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Golden anniversary of Andrew Jay Frame, president of the Waukesha National Bank, Waukesha, Wis.. 1912

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WAUKESHA PUBLIC LIBRARY

1862—MAY 1ST—1912

Golden Anniversary
of
Andrew Jay Frame

President of
The Waukesha National Bank,
Waukesha, Wis.



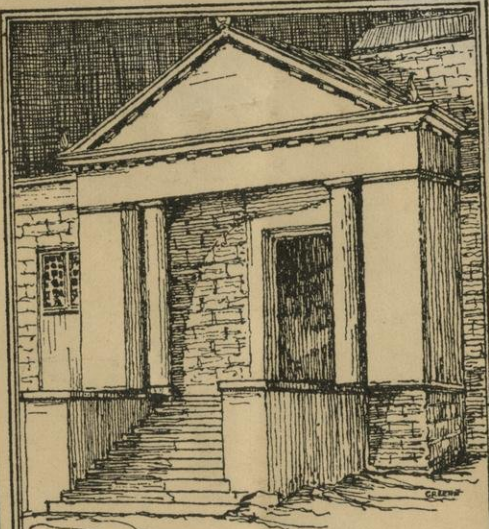
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A Greeting

FROM THE BOARD OF DIRECTORS TO
FRIENDS EVERYWHERE

WISREF 921 F843W

Golden anniversary of Andrew
Jay Frame



Given to the
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PUBLIC LIBRARY

By L.H. West

1933



A. J. FRAME, President.



WAUKESHA NATIONAL BANK.

1862

1912

Golden Jubilee



A GREETING TO OUR FRIENDS EVERYWHERE.



S ANDREW JAY FRAME on May 1st, 1912, closes his fiftieth year of continuous, faithful and successful service in this bank, the Board of Directors deem it a fitting occasion to keep "open house" at the banking office on that day from 9 A. M. to 3 P. M., and a general invitation is hereby extended to old and new friends to join in congratulations.

The occasion seems fitting for two reasons.

FIRST REASON—(facts gleaned from History of Waukesha County and bank records):

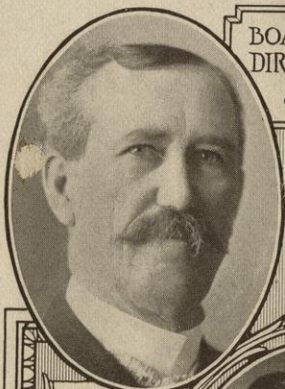
The chair he occupies is located within fifteen feet of the spot where his father as a blacksmith blew his bellows from 1840 to 1844. This was the year of Mr. Frame's birth, and the banking office is but 150 feet from where the one room log cabin stood in which he was born. The same year his father died, leaving a widow and two sons, Henry M. and Andrew J. They all knew by experience the hardships of pioneer days. By dint of strict economy the widowed mother gave both the boys such education as the village schools offered.

On May 2nd, 1862, Andrew J. entered the pioneer Waukesha County Bank as office boy. He made the interest of the bank his interests, and through his diligence he soon rose to book-keeper, then teller, and on May 22nd, 1865—a few days after the Waukesha County bank, organized in 1855, was re-organized as The Waukesha National Bank—he was appointed Assistant Cashier. On January 9th, 1866, he was appointed Cashier, being then but 21 years of age. He practically had sole charge of the bank from that date, but often sought the sound counsel and advice of his superiors who were otherwise engaged. Mr. Frame and Senator William Blair held the positions of Cashier and President respectively from 1865 to 1880, when Senator Blair was called to his final rest. Mr. Frame then succeeded to the Presidency, which honor he has since enjoyed.

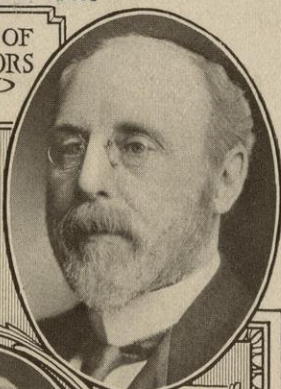
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WAUKESHA, WISCONSIN

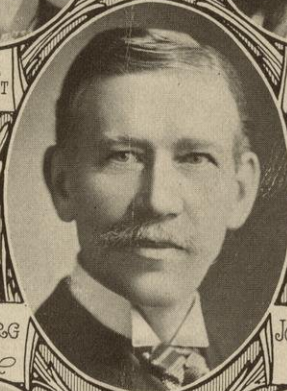
BOARD OF
DIRECTORS



H.M. FRAME
VICE PRESIDENT



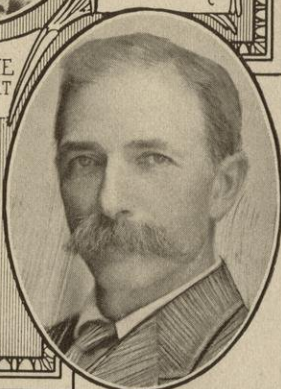
COL. F.H. PUTNEY
VICE PRESIDENT



E.R. ESTBERG
CASHIER

JOHN BREHM JR.
DIRECTOR

A.J. FRAME
PRESIDENT

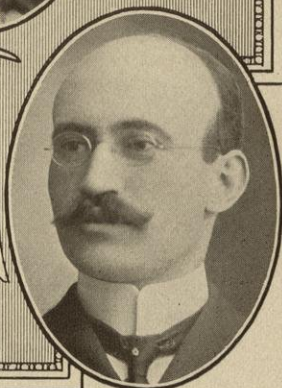




W. R. FRAME
ASST CASHIER



J. G. GREDLER
ASST. CASHIER
and TELLER



CHAS. H. JACOB
TELLER

"Conservatism" has always been his watchword. One bank having failed in Waukesha in 1875, due to a lack of conservatism, the onward and upward progress of this Bank is best illustrated by the following data as to deposits, which to-day as compared to the population of our city, are double the deposits of any bank in any city in Wisconsin:

On May 1st, 1862, deposits were.....	\$	29,290.11
" " " 1872, " "		166,829.97
" " " 1882, " "		553,064.01
" " " 1892, " "		911,923.28
" " " 1902, " "		1,784,997.27
" Apr. 15th, 1912, " "		2,326,850.44

The following is the latest statement of the condition of the bank April 15th, 1912:

RESOURCES.

Loans and discounts	\$	705,756.03
Bonds with U. S. Treasurer.....		150,000.00
Banking house, safes, etc.....		45,000.00
Due from U. S. Treasurer.....		7,500.00
Bonds on hand		1,421,596.25
Cash on hand and due from banks.....		458,438.89
		<hr/>
		\$2,788,291.17

LIABILITIES.

Capital Stock paid in.....	\$	150,000.00
Surplus funds		151,440.73
Reserve for accrued interest.....		10,000.00
Circulation		150,000.00
Deposits		2,326,850.44
		<hr/>
		\$2,788,291.17

The officials and employees of the bank at this date, with length of service, are as follows:

	In service since
A. J. FRAME, President and Director.....	May 2, 1862
H. M. FRAME, Vice-President and Director...	April 28, 1868
COL. FRANK H. PUTNEY, Vice-President	
and Director	July 1, 1887
E. R. ESTBERG, Cashier and Director.....	June 19, 1880

	In service since
JOHN BREHM, Director.....	Jan'y 8, 1907
WALTER R. FRAME, Ass't Cashier.....	June 15, 1890
JOHN G. GREDLER, Asst't Cashier and Teller.....	April 11, 1896
CHAS. H. JACOB, Teller.....	Jan'y 26, 1891
ARTHUR R. CHAMBERS, Chief Clerk.....	Dec. 8, 1900
OSCAR R. KUEHN, Book-keeper.....	Feb. 11, 1906
CHAS H. MILLER, Book-keeper.....	Nov. 1, 1907
ELMER M. JUNEMANN, Book-keeper.....	Sept. 7, 1909
HARVEY V. HINE, Messenger.....	Oct. 2, 1911
EMMA THUSTAN, Safety Deposit Dep't and Stenographer	Oct. 5, 1891
ELSIE F. PORTZ, Stenographer.....	Nov. 1, 1910

In addition to the U. S. Government examinations of the bank twice a year, the Discount Committee passes upon all loans made during each month. An Examination Committee, appointed by the Directors, carefully examines the bank semi-annually and records its findings. The last one follows:

OFFICE OF WAUKESHA NATIONAL BANK.

WAUKESHA, WIS., March 27th, 1912.

We, the undersigned Examining Committee, hereby certify and report that pursuant to the by-laws of the bank, we have this day examined the assets and liabilities of this bank and find the bank in a sound and solvent condition, and the books correctly kept.

We further certify and report that we have compared the assets and liabilities of the bank with the general ledger, and find the same correct.

FRANK H. PUTNEY,

JOHN BREHM, JR.,

H. M. FRAME,

Examining Committee.

It is very gratifying to the management to know that the people appreciate conservatism in banking. We never speculate ourselves, or encourage our customers to do so. In loaning money, we believe it far better to loan upon sound security at a moderate rate of interest than upon questionable security at high rates of interest. It is better to lose interest than principal. Our highest aim is to faithfully care for the funds entrusted to the bank by our depositors. As potent evidence of this fidelity and the faith of

our patrons in us, the bank passed through the panics of '57, '73, '93 and 1907, without limiting cash payments on all demands; therefore the slogans of the bank—"*Time Tried, Tested and Found Solid*" also "*Stronger than Ever*" have become familiar expressions throughout this region.

The original bank building erected in 1855 gave way in 1901 to an enlarged, thoroughly solid, fire-proof, modern structure, artistic in design, dignified in proportions, and throughout as complete as the heart of banker could wish.

SECOND REASON—(gleaned from "Men of Progress in Wisconsin"):

In addition to his fidelity to all that goes to advance the interests of his beloved city, county and state, he has entered a larger field in a broadcast fight for a 100 cent dollar in the United States. Also for sound money and conservative banking. He has had the honor of addressing the great American Bankers' Association three times; many State Bankers' Associations; bankers and other clubs in metropolitan and other cities. His writings have been widely published in the great economic journals of the country. Also liberally quoted in the metropolitan dailies. His articles have also appeared in journals of political and social science affiliated with the Universities of Chicago and Pennsylvania; also of Columbia University in New York City. His trenchant pen has undoubtedly influenced for good legislation in the halls of Congress. Carroll College conferred upon him the honorary degree of LL.D. in recognition thereof.

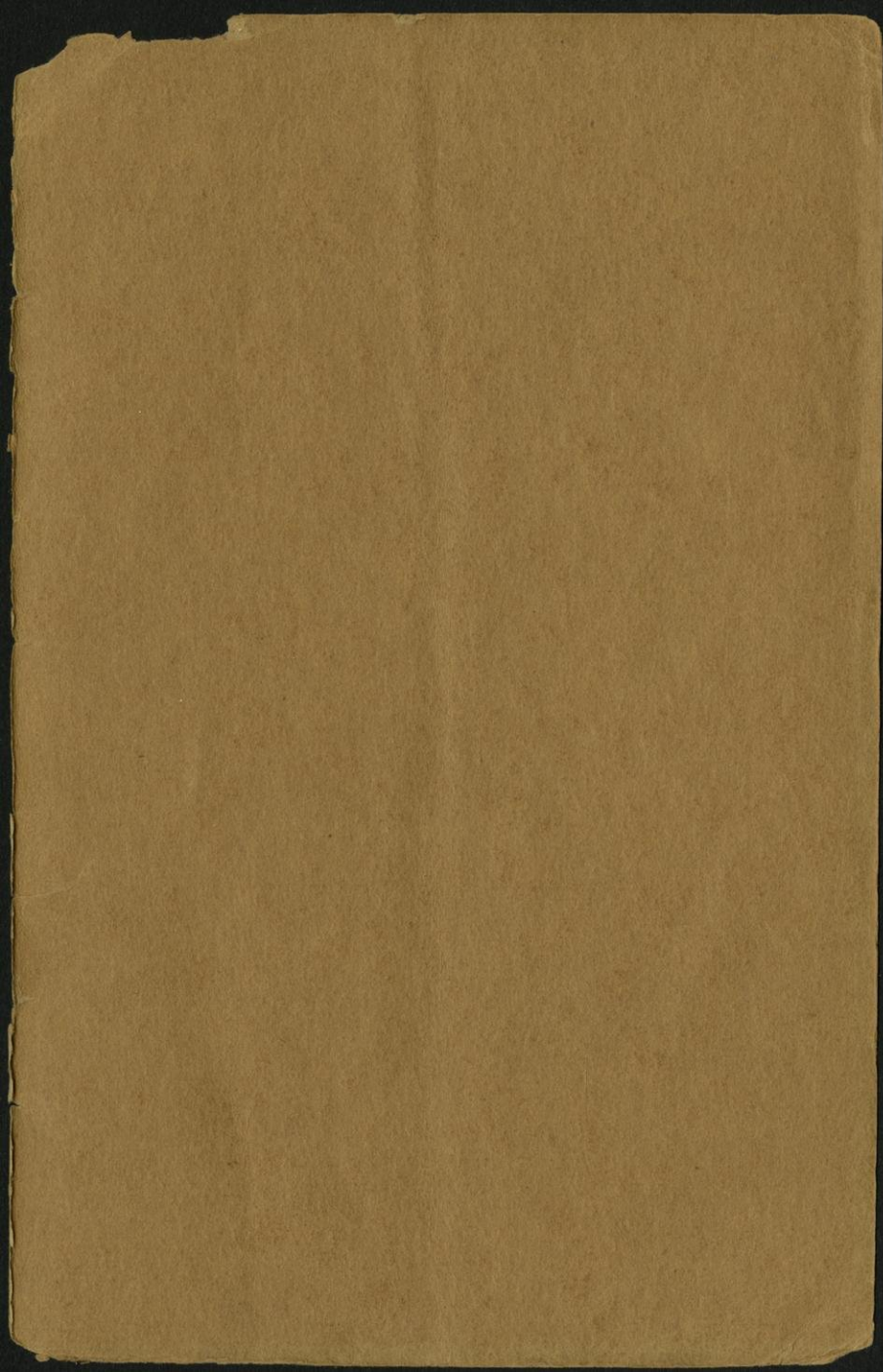
In the publication of his last monograph, entitled "Conservatism our Watchword," a metropolitan journal says: "It is gratifying to note that Andrew Jay Frame . . . has elicited from leading financial journals a sheaf of comments most complimentary to our Wisconsin authority on financial science and champion of sound money and sound banking."

For these and other reasons the Board of Directors of this bank feel justified in welcoming all to join in Golden Jubilee congratulations.

By order of the Board.

E. R. ESTBERG, Cashier.

No Presents.



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WAUKESHA, WISCONSIN