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Biennial report of commissioners of the public lands of the state of Wisconsin for biennial fiscal term ending June 30, 1944. 1944

Wisconsin. Commissioners of the Public Lands
Madison, Wisconsin: [s.n.], 1944

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BIENNIAL REPORT
OF
COMMISSIONERS OF THE PUBLIC LANDS
OF THE
STATE OF WISCONSIN

For Biennial Fiscal Term Ending June 30, 1944

MADISON, WISCONSIN
1944

COMMISSIONERS OF THE PUBLIC LANDS

(Const. Wis. Article X, Sec. 7)

FRED R. ZIMMERMAN

Secretary of State

JOHN M. SMITH

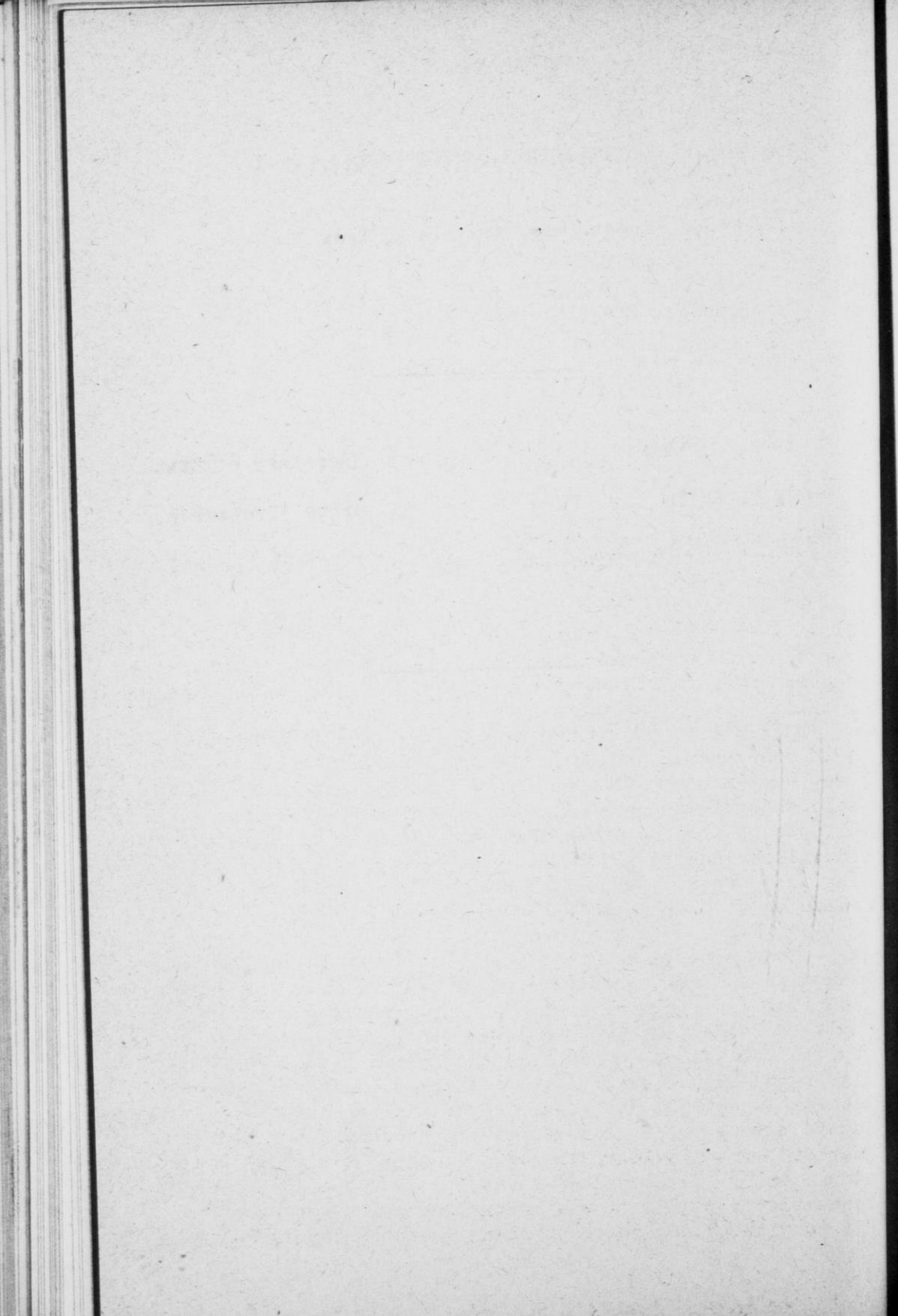
State Treasurer

JOHN E. MARTIN

Attorney General

TESTER H. BAKKEN

Chief Clerk



BIENNIAL REPORT
OF
COMMISSIONERS OF THE PUBLIC LANDS
OF THE
STATE OF WISCONSIN

For Biennial Fiscal Term Ending June 30, 1944

Madison, Wisconsin, January 2, 1945

Honorable Walter S. Goodland
Governor, State of Wisconsin

Sir: In compliance with law we have the honor to submit the following report of the transactions of this department for the two years ending June 30, 1944.

The policy of withholding state lands from public sale, in general, which has prevailed since 1913, has been continued. A few isolated descriptions have been sold where it appeared advantageous for the State to dispose of them because of their isolation and cost to administer and to afford an opportunity to the adjoining land owner, and particularly a farm owner, to purchase as an extension to his present holdings.

Considerable mature standing timber on state school lands in Ashland, Forest, Florence, Iron, Rusk and Sawyer counties was marked for cutting under the method provided by Sec. 24.39 Statutes, and such marked timber was sold by the Commission. Such selective cutting will benefit the remaining stand of timber on these lands and the school funds will have realized considerable over and above normal prices because of the present favorable market for the sale of timber stumpage. Dead and blown down timber on the school lands has been sold wherever possible providing it was advantageous for the State to do so without damage to standing green timber in removing

such timber.

After numerous requests by the State for the last seventy or eighty years the federal government is now in the process of surveying all the unsurveyed islands in the Mississippi River on the Wisconsin side. From the field notes and plats received to date on such surveys, it appears the State will receive, under the Swamp Act of 1850, patents to some thirty or forty islands.

Because of war restrictions on new construction there has been a considerable drop in loans made the last two years from the state trust funds to municipalities. Said funds available for investment during this period was invested in government securities.

The total of the productive state trust funds as of June 30, 1944, is as follows:

School Fund.....	\$12,076,588.72
Normal Fund.....	3,400,492.90
Agricultural College Fund.....	303,409.53
University Fund.....	233,372.10

The following amount of state school lands remain unsold as of June 30, 1944.

School Fund.....	10,022.03	Acres
Normal Fund.....	165,621.68	"
Agricultural College Fund.....	40.00	"
University Fund.....	116.03	"

Respectfully submitted

Fred R. Zimmerman, Secretary of State

John M. Smith, State Treasurer

John E. Martin, Attorney General

COMMISSIONERS OF THE PUBLIC LANDS

EXHIBIT A

STATEMENT OF TRUST FUND AND MILITARY ROAD LANDS HELD BY STATE, JUNE 30, 1944

COUNTY	SCHOOL	NORMAL	UNIV. AG. COL. MILITARY	TOTAL
ADAMS	160.00	119.82	.....	279.82
ASHLAND	80.00	3,671.82	.....	3,751.82
BARRON	.20	116.94	.....	117.14
BAYFIELD	120.00	1,085.36	.....	1,205.36
BUFFALO	.....	247.78	.....	247.78
BURNETT	800.35	3,669.96	.....	4,470.31
CHIPPEWA	.....	324.24	.....	324.24
COLUMBIA	107.80	.....	.....	107.80
CRAWFORD	20.84	23.72	.....	44.56
DODGE	.....	160.66	.....	160.66
DOOR	107.40	37.00	.....	144.40
DOUGLAS	295.00	916.02	.....	1,211.02
DUNN	280.00	164.50	.....	444.50
EAU CLAIRE	200.00	211.02	U. 83.73	494.75
FLORENCE	.....	3,609.95	.....	3,609.95
FOREST	1,006.25	23,071.84	M. 40.00	24,118.09
GRANT	17.00	49.86	.....	66.86
IRON	1,318.40	20,293.83	.....	21,612.23
JACKSON	355.03	1,446.99	.....	1,802.02
JUNEAU	40.00	50.31	.....	90.31
LA CROSSE	.....	7.27	.....	7.27
LANGLADE	80.00	1,249.57	.....	1,329.57
LINCOLN	3.00	1,241.32	.....	1,244.32
MARATHON	.....	120.00	.....	120.00
MARINETTE	90.01	4,607.11	.....	4,697.12
MARQUETTE	60.00	116.61	.....	176.61
MONROE	440.00	160.00	.....	600.00
OCONTO	.....	1,319.93	.....	1,319.93
OCONTO (MEMOMONIE INDIAN RESERVATION)	.....	10,497.54	.....	10,497.54
ONEIDA	1,303.94	31,943.05	.....	33,246.99
OUTAGAMIE	.....	1,617.21	.....	1,617.21
PEPIN	.....	.....	U. 32.30	32.30
PIERCE	16.64	62.77	.....	79.41
POLK	840.00	305.85	.....	1,145.85
PRICE	325.68	18,101.01	.....	18,426.69
RICHLAND	.....	8.02	.....	8.02
RUSK	2.64	2,255.87	.....	2,258.51
SAWYER	441.19	9,187.58	.....	9,628.77
SAWYER (LAC COURT OREILLES INDIAN RESERVATION)	.....	160.00	.....	160.00
SHAWANO	.....	799.49	.....	799.49
SHAWANO (MEMOMONIE INDIAN RESERVATION)	.....	4,884.00	.....	4,884.00
TAYLOR	40.00	1,842.54	A.C. 40.00	1,922.54
TREMPEALEAU	.....	80.00	.....	80.00
VERNON	.....	89.77	.....	89.77
VILAS	580.86	12,879.33	.....	13,460.19
VILAS (LAC DU FLAM- BEAU INDIAN RESER- VATION)	.....	28.50	.....	28.50
WASHBURN	809.80	2,378.66	.....	3,188.46
WAUPACA	.....	40.00	.....	40.00
WOOD	80.00	367.06	.....	447.06
TOTAL	10,022.03	165,621.68	196.03	175,839.74

REMARKS: ONLY LANDS PATENTED TO THE STATE OF WISCONSIN BY THE FEDERAL GOVERNMENT WITHIN INDIAN RESERVATIONS ARE LISTED IN THE ABOVE TABULATION.

EXHIBIT B

STATEMENT OF CITY AND VILLAGE PROPERTY HELD BY STATE, JUNE 30, 1944

ASHLAND
 LOTS 11 AND 12, BLOCK 130, ELLIS DIVISION

MADISON
 PART OF BLOCK 269, (ORIGINAL PLAT) (GENERAL FUND--ARTIFICIALLY MADE LAND)
 (TITLE PENDING)

MARINETTE
 ONE PARCEL OF LAND IN 12-30-23 EAST IN CITY OF MARINETTE.

MILWAUKEE
 PART OF N.W. 1/4, 16-8-22 EAST
 LOT 40 AND THE 3/2 OF LOT 41 IN BLOCK 10, RELIANCE LAND CO. SUBDIVISION

PLATTEVILLE
 1 LOT 62.5' X 62.5'--PART OF LOTS 2 AND 3, BLOCK 2, HOMESTEAD ADDITION
 1 LOT 22.5' X 62.5'--PART OF LOTS 2 AND 3, BLOCK 2, HOMESTEAD ADDITION.

STEVENS POINT
 PART OF LOTS 6, 7, 8, 9, 10 AND 11, BLOCK 5, ASSESSOR'S PLAT #1

SUPERIOR
 LOT 6, BLOCK 2, MERRIAM PLACE ADDITION TO WEST SUPERIOR }
 LOTS 23, 24 AND 25, BLOCK 183, WEST SUPERIOR, 6TH DIVISION } TITLE
 LOTS 19 AND 20, BLOCK 265, SUPERIOR, 13TH DIVISION } PENDING
 E 3/4 LOT 4, BLOCK 89, SUPERIOR CITY }
 LOT 25, BLOCK 3, REYTON AND CLOUGH AND CLOUGH'S 2ND DIVISION, WEST-
 SUPERIOR

WATERTOWN
 LOT 9, BLOCK 19, W. M. DENNIS' ADDITION (NORMAL LANDS)

EXHIBIT C

ACRES UNDER CONTRACT AND DUES OUTSTANDING ON LAND SALES FOR FISCAL
 YEAR ENDING JUNE 30, 1944.

COUNTY	SCHOOL		NORMAL		UNIVERSITY	
	ACRES	AMOUNT	ACRES	AMOUNT	ACRES	AMOUNT
DUNN		\$	80.00	\$435.00	91.17	\$ 239.00
PEPIN	40.00	50.00	80.00	128.70		
PIERCE						
PRICE .....	.50	48.00				
ROCK						
TOTAL	40.50	\$98.00	160.00	\$563.70	91.17	\$239.00

EXHIBIT D

SALE OF PUBLIC LANDS DURING FISCAL YEARS ENDING JUNE 30, 1943 AND JUNE 30, 1944.

DATE	DESCRIPTION	COUNTY	ACRES	AMOUNT SOLD FOR	FUND
11-6-42	LOTS 30, 31 AND S $\frac{1}{2}$ OF LOT 32 IN BLOCK 3, MCGEOCH'S WOODLAWN ADDITION, WEST ALLIS, WIS. ESCHEATED ESTATE OF CHARLES FEIN	MILWAUKEE		(NET) \$ 3,592.50	SCHOOL
11-24-42	NE NW, 4-42-5 WEST	SAWYER SAWYER BAYFIELD ROCK	121.21	3,200.00 (NET)	NORMAL
	SW NW, 4-42-5 WEST				
	SW SE, 1-44-5 WEST				
12-7-42	E $\frac{1}{2}$ SE, 33-2-12 EAST		80.00	3,260.00	SCHOOL
12-21-42	LOT 5, BLOCK 2, ARNOLD'S ADDITION ELKHORN, WISCONSIN ESCHEATED ESTATE OF LILLIAN E. LITTLE	WALWORTH		(NET) 3,608.91	SCHOOL
2-27-43	PART OF NW SW, 34-23-14	W BUFFALO	19.45	68.07	NORMAL
2-27-43	SW NW, 2-22-14 WEST	BUFFALO	120.00	420.00	NORMAL
	N $\frac{1}{2}$ SW, 2-22-14 WEST				
9-14-43	SW NW, 11-33-9 EAST ESCHEATED ESTATE OF EMMA FOHLE	LANGLAHE	40.00	300.00	SCHOOL
9-14-43	NW SE, 12-35-7 EAST	LINCOLN	160.00	1,305.00	NORMAL
	SE SW, 5-35-8 EAST				
	SE NE, 7-35-8 EAST				
9-16-43	SW NW, 8-35-8 EAST	WASHBURN	40.00	300.00	NORMAL
	NE SW, 23-39-11 WEST				
10-4-43	LOTS 7 AND 8, S $\frac{50}{100}$ ' OF LOTS 1 AND 2, E 31.5' OF LOT 6, AND PART OF LOT 3, BLOCK 2, HOMESTEAD ADDITION, PLATTEVILLE	GRANT		6,000.00	SCHOOL
5-16-44	SW NE, 29-37-16 WEST	POLK	40.00	500.00	SCHOOL
5-26-44	N 62.5' OF E 115.5' OF LOTS 1 AND 2, BLOCK 2, HOMESTEAD ADDITION, PLATTEVILLE	GRANT		2,400.00	SCHOOL
5-26-44	S 62.5' OF E 115.5' OF N 125' OF LOTS 1 AND 2, BLOCK 2, HOMESTEAD ADDITION, PLATTEVILLE	GRANT		2,500.00	SCHOOL
6-17-44	PARCEL IN 33-35-6 WEST ESCHEATED ESTATE OF PAUL BRAUN	RUSK	4.03	150.00	SCHOOL
6-17-44	W $\frac{1}{2}$ NE, 35-42-5 EAST	VILAS	400.00	3,500.00	NORMAL
	S $\frac{1}{2}$ NW, 35-42-5 EAST				
	NE SW, 35-42-5 EAST				
6-17-44	SE $\frac{1}{4}$, 35-42-5 EAST	TAYLOR	120.00	613.00	NORMAL
	SW SW, 36-42-5 EAST				
	SE NE, 3-31-4 WEST				
	W $\frac{1}{2}$ SE, 3-31-4 WEST				
	TOTAL		1,144.69	\$31,717.48	

SCHOOL FUND \$22,311.41
 NORMAL FUND 9,406.07
 \$31,717.48

EXHIBIT E

LOANS GRANTED TO SCHOOL DISTRICTS DURING THE YEARS ENDED JUNE 30, 1943 AND JUNE 30, 1944, BY COUNTIES

DATE OF LOAN	DISTRICT	COUNTY	AMOUNT OF LOAN	FUND
AUG. 3, 1942	DIST. 1, GORDON	ASHLAND	\$ 800.00	NORMAL
AUG. 28, 1942	DIST. 2, WASHBURN	BAYFIELD	3,000.00	NORMAL
OCT. 28, 1942	JT. 9S, VILLAGE OF RANDOLPH, TOWNS COURTLAND, WESTFORD AND FOX LAKE	COLUMBIA & DODGE	20,000.00	NORMAL
NOV. 25, 1942	JT. 9S, VILLAGE OF RANDOLPH & TOWNS COURTLAND, WESTFORD & FOX LAKE	COLUMBIA & DODGE	20,000.00	NORMAL
FEB. 26, 1943	JT. 9S, VILLAGE OF RANDOLPH, TOWNS OF COURTLAND, WESTFORD AND FOX LAKE	COLUMBIA & DODGE	20,000.00	NORMAL
OCT. 15, 1942	DIST. 4, ALBION	DANE	400.00	NORMAL
OCT. 28, 1942	U.F.H. TOWN AND VILLAGE OF MAZOMANIE	DANE	2,100.00	NORMAL
NOV. 16, 1942	U.F.H. TOWN AND VILLAGE OF MIDDLETON	DANE	4,000.00	NORMAL
OCT. 11, 1943	JT. 1, MADISON AND MIDDLETON	DANE	900.00	AG. COL.
APR. 19, 1944	JT. 5, BEERFIELD AND (LAKE MILLS, JEFFERSON COUNTY)	DANE	2,000.00	UNIV.
MAY 24, 1944	DIST. 1, SEYMOUR	EAU CLAIRE	8,975.00	AG. COL.
OCT. 5, 1943	DIST. 1, TIPLER	FLORENCE	1,200.00	AG. COL.
OCT. 19, 1942	DIST. 10, RIPON	FOND DU LAC	500.00	NORMAL
NOV. 19, 1943	DIST. 1, ROSS	FOREST	1,000.00	AG. COL.
JULY 15, 1942	U.F.H. TOWN AND VILLAGE OF MELROSE	JACKSON	3,400.00	NORMAL
JUNE 11, 1943	DIST. 2, SOMERS	KENOSHA	1,600.00	AG. COL.
JULY 24, 1942	U.F.H. HOLLAND AND ONALASKA	LA CROSSE	3,000.00	NORMAL
MAY 11, 1944	JT. 5 WOLF RIVER & DOTY	LANGRISSE & OCONTO	350.00	AG. COL.
AUG. 24, 1942	JT. 6, BIRCH & ROCK FALLS	LINCOLN	2,500.00	NORMAL
AUG. 17, 1942	DIST. 12, GREENFIELD	MILWAUKEE	3,400.00	NORMAL
AUG. 17, 1942	DIST. 4, GREENFIELD	MILWAUKEE	800.00	NORMAL
AUG. 28, 1942	DIST. 11, GREENFIELD	MILWAUKEE	15,000.00	NORMAL
SEPT. 16, 1942	JT. 1, GREENFIELD AND FRANKLIN	MILWAUKEE	4,000.00	NORMAL
SEPT. 29, 1942	DIST. 5, GREENFIELD	MILWAUKEE	2,000.00	NORMAL
AUG. 2, 1942	JT. 4, WAUWATOSA AND (BROOKFIELD, WAUKESHA Co.)	MILWAUKEE	3,000.00	SCHOOL
AUG. 3, 1943	DIST. 18, GREENFIELD	MILWAUKEE	1,000.00	NORMAL
OCT. 18, 1943	JT. 9, FRANKLIN & OAK CREEK	MILWAUKEE	900.00	AG. COL.
JULY 31, 1942	CON. 1, SUGAR CAMP	ONEIDA	1,599.00	NORMAL
AUG. 20, 1943	CON. 1, SUGAR CAMP	ONEIDA	1,400.00	AG. COL.
JULY 24, 1942	UFH FREEDOM	OUTAGAMIE	5,000.00	NORMAL
AUG. 3, 1942	DIST. 6, GRAND CHUTE	OUTAGAMIE	600.00	NORMAL
SEPT. 16, 1942	JT. 5, DEER CREEK AND VILLAGE BEAR CREEK	OUTAGAMIE	3,000.00	NORMAL
JAN. 16, 1943	JT. 3, VILLAGE LONE ROCK & TOWN BUENA VISTA (TOWN SPRING GREEN, SAUK COUNTY)	RICHLAND	1,250.00	NORMAL
FEB. 6, 1943	JT. 3, VILLAGE LONE ROCK & TOWN BUENA VISTA, (TOWN SPRING GREEN, SAUK COUNTY)	RICHLAND	1,250.00	NORMAL

EXHIBIT E CONTINUED

LOANS GRANTED TO SCHOOL DISTRICTS DURING THE YEARS ENDED JUNE 30, 1943 AND JUNE 30, 1944, BY COUNTIES

DATE OF LOAN	DISTRICT	COUNTY	AMOUNT OF LOAN	FUND
AUG. 28, 1942	JT. 4, PLYMOUTH AND VILLAGE ORFORDVILLE	ROCK	\$ 2,000.00	NORMAL
SEPT. 29, 1942	DIST. 1, MAGNOLIA	ROCK	6,000.00	NORMAL
SEPT. 8, 1942	JT. 3, MAPLE GROVE & PITTSFIELD	SHAWANO	1,350.00	NORMAL
AUG. 17, 1943	U.P.H. MORRIS, SENECA ALMON, BARTELME AND VILLAGE BOWLER	SHAWANO	11,000.00	AG.COL.
SEPT. 17, 1943	DIST. 1, VILLAGE ELEVA	TREMPEALEAU	3,000.00	AG.COL.
NOV. 2, 1942	DIST. 9, WALWORTH	WALWORTH	650.00	NORMAL
JAN. 4, 1943	DIST. 7, DELAVAN	WALWORTH	1,000.00	AG.COL.
JULY 23, 1942	JT. 1, BARRONETT, BASHAW, BEAVER BROOK AND VILLAGE SHELL LAKE	WASHBURN	2,400.00	NORMAL
APRIL 17, 1943	DIST. 2, LIND	WAUPACA	4,000.00	NORMAL
SEPT. 8, 1943	DIST. 5, VILLAGE CMRO	WINNEBAGO	10,000.00	AG.COL.
OCT. 13, 1942	JT. 1, WOOD, DEXTER AND CITY PITTSVILLE	WOOD	5,700.00	NORMAL
			\$187,024.00	

SCHOOL FUND \$ 3,000.00
 NORMAL FUND 140,699.00
 AGRICULTURAL COLLEGE FUND 41,325.00
 UNIVERSITY FUND 2,000.00

\$187,024.00

EXHIBIT F

LOANS GRANTED TO MUNICIPALITIES OTHER THAN SCHOOL DISTRICTS DURING THE FISCAL YEARS ENDING JUNE 30, 1943 AND JUNE 30, 1944, BY COUNTIES.

DATE OF LOAN	MUNICIPALITY	COUNTY	AMOUNT OF LOAN	FUND
AUG. 28, 1942	CITY OF BAYFIELD	BAYFIELD	\$ 4,400.00	NORMAL
AUG. 28, 1942	TOWN OF HANEY	CRAWFORD	3,000.00	NORMAL
FEB. 9, 1943	TOWN OF CLAYTON	CRAWFORD	12,000.00	SCHOOL
AUG. 11, 1942	VILLAGE OF BRANDON	FOND DU LAC	6,900.00	AG.COL.
SEPT. 18, 1943	CITY OF CRANDON	FOREST	7,000.00	AG.COL.
APR. 19, 1943	TOWN OF WESTFORD	RICHLAND	6,000.00	AG.COL.
APR. 26, 1944	TOWN OF WESTFORD	RICHLAND	6,000.00	UNIV.
TOTAL			\$45,300.00	

SCHOOL FUND \$12,000.00
 NORMAL FUND 7,400.00
 AGRICULTURAL COLLEGE FUND 19,900.00
 UNIVERSITY FUND 6,000.00

\$45,300.00

EXHIBIT G

BONDS PURCHASED DURING THE BIENNIUM ENDING JUNE 30, 1944

MUNICIPALITY COUNTY	INT.	PRICE YIELD	PAR VALUE	COST
SCHOOL FUND				
U. S. SAVINGS BONDS SERIES F	2½	2½	\$ 405,000.00 (MATURITY VALUE)	\$ 299,700.00
U. S. TREASURY CERTIFICATES OF INDEBTEDNESS	7/8	7/8	2,300,000.00	2,300,000.00
U. S. GOVERNMENT TREASURY BONDS	2½	2½	1,100,000.00	1,100,000.00
U. S. TREASURY BONDS	2½	2½	1,000,000.00	1,000,000.00
KENOSHA, CITY OF KENOSHA	4	1.20	31,000.00	38,687.31
TOTAL			\$4,836,000.00	\$4,738,387.31
NORMAL FUND				
U. S. SAVINGS BONDS SERIES F	2½	2½	\$ 405,000.00 (MATURITY VALUE)	\$ 299,700.00
U. S. TREASURY BONDS	2	2	300,000.00	300,000.00
U. S. TREASURY BONDS	2½	2½	500,000.00	500,000.00
TOTAL			\$1,205,000.00	\$1,099,700.00

EXHIBIT H

OUTSTANDING ON LOANS TO SCHOOL DISTRICTS FROM SUNDRY FUNDS JUNE 30, 1944
BY COUNTIES

COUNTY	SCHOOL FUND	NORMAL FUND	UNIVERSITY FUND	AGRIC. COL. FUND	TOTAL
ADAMS	\$ 6,540.00	\$ 5,186.84	\$	\$	\$ 11,726.84
BARRON	7,226.00	6,746.39	568.00	1,600.00	16,140.39
BAYFIELD	4,058.00	28,026.00			32,084.00
BROWN	13,761.00	35,799.00			49,560.00
BUFFALO				570.00	570.00
BURNETT	20,694.00	22,093.00		1,776.00	44,563.00
CHIPPEWA	16,934.00	7,206.00		280.00	24,420.00
CLARK	59,226.00	10,363.00			69,589.00
COLUMBIA	8,100.00	60,805.00			68,905.00
CRAWFORD	10,811.00		3,330.00		14,141.00
DANE	119,853.24	128,213.50	2,775.48	21,553.00	272,395.22
DODGE	9,676.00	15,736.00			25,412.00
DOOR	24,265.00	1,326.00		10,533.00	36,124.00
DOUGLAS	25,015.00	7,048.00	428.00	15,728.00	48,219.00
DUNN	21,849.00	2,200.00			24,049.00
EAU CLAIRE	4,665.00	3,498.00		8,975.00	17,138.00
FLORENCE				1,200.00	1,200.00
FOND DU LAC	50,501.00	4,490.00	400.00		55,391.00
FOREST	7,895.32	9,993.65		1,000.00	18,888.97
GRANT	99,590.00	11,810.60	4,194.00	14,512.00	130,106.60
GREEN	36,213.00				36,213.00
GREEN LAKE	9,378.00				9,378.00
IOWA	11,265.00			2,000.00	13,265.00
IRON	83,968.00	41,500			125,468.00
JACKSON	12,930.00	37,997.00		400.00	51,327.00
JEFFERSON	300.00	12,232.00			12,532.00
JUNEAU	14,948.00	25,830.00		9,000.00	49,778.00
KENOSHA	27,427.00	16,363.00		2,052.00	45,842.00
Kewaunee	2,080.00				2,080.00

EXHIBIT H CONTINUED

OUTSTANDING ON LOANS TO SCHOOL-DISTRICTS FROM SUNDRY FUNDS JUNE 30, 1944,
BY COUNTIES

COUNTY	SCHOOL FUND	NORMAL FUND	UNIVERSITY FUND	AGRIC. COL. FUND	TOTAL
LA CROSSE	7,655.00	16,716.00	15,058.00	5,805.00	45,234.00
LA FAYETTE	15,463.00	4,400.00		2,550.00	22,413.00
LANGLADE	533.00	23,929.00		3,350.00	27,812.00
LINCOLN	4,200.00	2,490.00	100.00		6,790.00
MANITOWOC	35,863.00	22,150.00	900.00		58,913.00
MARATHON	50,315.00	5,180.00	975.00	1,828.00	58,298.00
MARINETTE	5,040.00	24,498.00			29,538.00
MARQUETTE	1,500.00				1,500.00
MILWAUKEE	381,813.00	135,516.00	4,718.00	23,845.00	545,892.00
MONROE	544.00	18,138.00	4,352.00		23,034.00
OCONTO	20,991.00	3,636.00		1,332.00	25,959.00
ONELDA	41,899.88	4,270.00		1,400.00	47,569.88
OUTAGAMIE	22,863.00	38,362.00	1,784.00	1,326.00	64,335.00
OZAUKEE	29,274.00	6,626.00			35,900.00
PEPIN		12,264.00			12,264.00
PIERCE	4,661.00	9,395.00		4,369.00	18,425.00
POLK	53,722.22	7,250.00	4,000.00	400.00	65,372.22
PORTAGE	1,511.00	8,673.00		2,772.00	13,888.00
PRICE	47,311.00	10,096.00		642.00	58,049.00
RACINE	43,776.00	26,953.00	3,262.00	466.00	74,457.00
RICHLAND	21,896.00	2,383.00		70.00	24,349.00
ROCK	40,992.00	17,726.00		830.00	59,548.00
RUSK	10,738.00	13,954.00	428.00		25,120.00
ST. CROIX	17,166.00	24,914.00	2,218.00	1,800.00	46,098.00
SAUK	3,750.00	8,666.00			12,416.00
SAWYER	19,666.00	1,425.00	1,420.00		22,511.00
SHAWANO	34,502.00	1,080.00		11,200.00	46,782.00
SHEBOYGAN	83,571.00	41,651.00	266.00		125,488.00
TAYLOR	19,352.00	10,925.00			30,277.00
TREMPEALEAU	6,150.89	2,140.00		8,544.00	16,834.89
VERNON	8,775.00	21,958.00	3,600.00	710.00	41,043.00
VILAS	114,633.21	51,554.21			166,187.42
WALWORTH	29,254.00	21,829.00	24,260.00	9,924.00	85,267.00
WASHBURN	21,299.52	43,565.00		8,000.00	72,864.52
WASHINGTON	3,000.00		3,962.00	955.00	7,917.00
WAUKESHA	48,635.00	55,068.00	1,400.00		105,103.00
WAUPACA	12,083.00	5,389.00	9,000.00		26,472.00
WAUSHARA	18,866.00		1,000.00		19,866.00
WINNEBAGO	24,750.00	19,461.00		10,000.00	54,211.00
WOOD	19,774.00	27,900.00	500.00		48,174.00
TOTAL	\$2,036,957.28	\$1,252,593.19	\$95,830.48	\$193,297.00	\$3,578,677.95

EXHIBIT I

OUTSTANDING ON LOANS TO MUNICIPALITIES OTHER THAN SCHOOL DISTRICTS JUNE 30, 1944.

COUNTY	SCHOOL FUND	NORMAL FUND	UNIVERSITY FUND	AGRIC. COL. FUND	TOTAL
ADAMS		2,660.00			2,660.00
ASHLAND	151,233.00	161,820.00	4,000.00		317,053.00
BARRON	4,140.74	7,165.00			11,305.74
BAYFIELD	44,914.95	11,830.00	1,624.00	5,130.00	63,498.95
BROWN	3,046.91				3,046.91
BUFFALO	15,000.00	5,500.00			20,500.00
BURNETT	15,000.00	6,400.00			21,400.00

EXHIBIT I CONTINUED

OUTSTANDING ON LOANS TO MUNICIPALITIES OTHER THAN SCHOOL DISTRICTS JUNE 30, 1944.

COUNTY	SCHOOL FUND	NORMAL FUND	UNIVERSITY FUND	AGRIC. COL. FUND	TOTAL
CHIPPEWA		8,527.00			8,527.00
CLARK	15,450.00	12,000.00			27,450.00
COLUMBIA	24,916.00				24,916.00
CRAWFORD	31,135.00				31,135.00
DANE	42,064.00	21,396.00			63,460.00
DODGE	800.00	6,300.00			7,100.00
DOOR		8,025.00			8,025.00
DOUGLAS	11,110.00	134,680.00		3,850.00	149,640.00
EAU CLAIRE		356.00			356.00
FLORENCE		9,140.00			9,140.00
FOND DU LAC			15,000.00	6,511.00	21,511.00
FOREST	9,240.25	12,600.00		7,000.00	28,840.25
GRANT		18,135.00			18,135.00
GREEN		8,416.00			8,416.00
GREEN LAKE	8,000.00			6,750.00	14,750.00
IOWA	38,033.00	24,700.00			62,733.00
IRON	7,100.00	31,900.00			39,000.00
JACKSON	2,000.00			640.00	3,000.00
JEFFERSON	5,000.00	5,588.00		1,000.00	10,588.00
LA FAYETTE	1,500.00				1,500.00
LINCOLN				6,000.00	6,000.00
MARATHON	8,000.00	2,000.00			10,000.00
MARINETTE	78,886.00	2,046.00			80,932.00
MILWAUKEE	31,898.00				31,898.00
MONROE		18,750.00			18,750.00
OCONTO	6,320.00	134,044.00			140,364.00
ONEIDA	52,160.00	2,530.00			54,690.00
OUTAGAMIE	6,400.00				6,400.00
POLK		12,041.00			12,041.00
PORTAGE	7,532.00	2,000.00			9,532.00
PRICE		13,343.00	23,198.55		36,541.55
RUSK	67,629.00				67,629.00
RACINE		1,210.00			1,210.00
RICHLAND			6,000.00		6,000.00
SAWYER	64,549.00	44,915.00			109,464.00
SHAWANO	4,500.00				4,500.00
SHEBOYGAN	6,000.00				6,000.00
TAYLOR	16,832.00	9,000.00	2,760.00		28,592.00
VERNON	57,494.00	133,977.00	23,750.00	13,998.00	229,219.00
VILAS		25,179.00	160.00	4,200.00	29,539.00
WALWORTH	27,143.00	4,000.00			31,143.00
WASHBURN			3,000.00		3,000.00
WAUKESHA		24,875.00			24,875.00
WAUSHARA	13,936.00				13,936.00
WOOD	34,908.00	2,000.00			36,908.00
TOTAL	910,870.85	929,048.00	79,492.55	55,079.00	1,974,490.40

EXHIBIT J

BONDS OUTSTANDING JUNE 30, 1944 (Cost)

MUNICIPALITY	AMOUNT
SCHOOL FUND	
ALGOMA CITY AND TOWN ANNAPEE	10,532.95
BARRON, CITY & TOWN OF, SCHOOL DISTRICT I	16,120.75
BELOIT, CITY OF	27,729.40
BENTON, VILLAGE OF, SCHOOL DISTRICT I	3,260.96
BERLIN, CITY OF	10,494.75

EXHIBIT J CONTINUED

BONDS OUTSTANDING JUNE 30, 1944 (Cost)

MUNICIPALITY	AMOUNT
SCHOOL FUND	
BLOOMER, CITY OF	18,369.38
BRODHEAD, CITY OF	5,141.80
BROWN, COUNTY OF	24,774.51
BRUCE, VILLAGE OF & TOWN STUBBS, JT. SCHOOL DIST. 1.	3,500.00
BUTTERNUT, VILLAGE OF	9,226.64
CALUMET, COUNTY OF	80,568.65
CARLETON, TOWN GRANVILLE, SCHOOL DISTRICT 3	42,819.67
CHETEK, CITY OF	2,085.62
CHILTON, CITY OF	11,102.16
CUDAHY, CITY OF	55,986.46
DEPERE, CITY OF	10,776.19
DODGE, COUNTY OF	38,626.22
DRESSER JUNCTION, VILLAGE OF	7,721.01
EAU CLAIRE, CITY OF	8,475.03
EDGAR, VILLAGE OF	21,182.84
ELLSWORTH, VILLAGE OF	14,231.45
FRANKLIN & VIROQUA, TOWNS OF, SCHOOL DIST. 3	2,000.00
GALESVILLE, VILLAGE OF	2,057.39
GREEN BAY, CITY OF	71,488.28
GREEN LAKE, COUNTY OF	5,262.29
HUSTISFORD, VILLAGE OF	6,160.24
IRON, COUNTY OF	25,970.59
IRON RIDGE, VILLAGE OF	3,375.00
JACKSON, COUNTY OF	30,643.18
JANESVILLE, CITY OF	100,785.72
KENOSHA, CITY OF	142,377.77
KEWAUNEE, JT. SCHOOL DISTRICT 1	10,415.51
KIMBERLY, VILLAGE OF	7,079.59
KOHLER, VILLAGE OF	15,511.49
LA CROSSE, CITY OF	3,018.52
LA CROSSE, COUNTY OF	6,060.07
MADISON, CITY OF	38,763.66
MANITOWOC, CITY OF	4,922.50
MARATHON, COUNTY OF	6,104.22
MARATHON, VILLAGE OF	9,444.08
MARINETTE, CITY OF	10,681.90
MARSHFIELD, CITY OF	25,992.62
MAYVILLE, CITY OF	6,207.68
MEDFORD, CITY OF	20,573.00
MELROSE, VILLAGE OF	8,104.68
MERRILL, CITY OF	5,035.02
MILWAUKEE, CITY OF	175,677.44
MILWAUKEE, COUNTY OF	889,380.57
MONDOVI, CITY OF	14,243.56
MONROE, UN. SCHOOL DISTRICT 1	10,328.65
MOSINEE, CITY OF	13,000.52
NEWPORT, TOWN AND CITY OF	25,000.00
NORTH MILWAUKEE, CITY OF	10,139.80
OCONOMOWOC, CITY OF	21,261.25
OGONTO, CITY OF	3,027.05
OOSTBURG, VILLAGE OF	8,008.32
ORFORDVILLE, VILLAGE OF	981.00
OZAUKEE, COUNTY OF	3,139.07
PARK FALLS, CITY OF	5,159.07
PEWAUKEE, VILLAGE & TOWN, JT. SCHOOL DIST. 1	24,084.93
PHILLIPS, CITY OF	3,121.48
RACINE, CITY OF	97,622.47
RIPON, CITY OF	10,439.48
ROCKERIDGE, TOWN OF	14,920.95
SCHOFIELD, VILLAGE OF	14,230.07
SEVEN MILE CREEK, TOWN OF	18,421.92
SHEBOYGAN, COUNTY OF	10,177.65

EXHIBIT J CONTINUED

BONDS OUTSTANDING JUNE 30, 1944 (Cost)

MUNICIPALITY	AMOUNT
<u>SCHOOL FUND</u>	
SHOREWOOD, VILLAGE OF	74,856.75
SHOREWOOD HILLS & VILLAGE & TOWN MADISON	5,209.93
SHULLSBURG, CITY AND TOWN OF	5,065.57
SOMERSET, VILLAGE AND TOWN OF	10,384.84
SOUTH MILWAUKEE, CITY OF	53,122.52
SPENCER, VILLAGE OF	3,960.00
SUSSEX, VILLAGE OF	5,063.48
TOMAH, CITY OF	5,300.58
TWO RIVERS, CITY OF	66,332.72
U. S. GOVERNMENT TREASURY BONDS	5,644,379.28
VILAS, COUNTY OF	21,282.37
WASHINGTON, TOWN OF	4,020.30
WAUKESHA, CITY OF	107,202.13
WAUWATOSA, CITY OF	27,360.05
WEST ALLIS, CITY OF	122,899.36
WESTBY, CITY OF	2,000.00
WEST MILWAUKEE, VILLAGE OF	39,632.73
WHITEFISH BAY, VILLAGE OF	107,384.70
WILLIAMS BAY, VILLAGE OF	13,725.86
WINNECONNE, VILLAGE OF	4,165.35
WISCONSIN RAPIDS, CITY OF	185,555.46
*FREDERIC, VILLAGE OF	22,631.05
TOTAL	\$8,894,661.72
<u>NORMAL FUND</u>	
U. S. GOVERNMENT TREASURY BONDS	\$1,099,700.00

EXHIBIT K

LEASES, EASEMENTS, ETC. ACTIVE JUNE 30, 1944

DATE	DESCRIPTION	S	T	R	ACRES	No. OF YRS.	ANNUAL RENTAL	REMARKS
	<u>LEASES</u>							
4-28-43	PART SE SW	30	14	8 E	2.80	5	\$ 10.00	
7-7-33	NW NE	26	21	2 W	40.00	1	5.00	PASTURE
8-10-43	NW NE	26	21	2 W	40.00	1	5¢ BALE	PULL MOSS
10-7-43	W 1/2 SW	30	22	2 W	120.00	1	5¢ BALE	PULL MOSS
	SE SW						10.00	
1-1-44	SW SW	35	28	14 E	40.00	1	5.00	
1-1-44	PART NE NE	12	30	23 E				
12-16-37	SE SE	2	32	18 E	40.00		No CHG.	CONSERVATION DEPT. FIRE PROTECTION
5-1-44	NW NE	12	32	9 W	80.00	20	252.50	MUSKRATS
	SE NW						IN FULL	
7-7-44	NE SE	3	22	14 E	40.00	20	100.00	MUSKRATS
							IN FULL	
1-1-44	LOT 5	29	35	12 E	22.00	1	20.00	
4-19-39	CAMP SITE ON LOT 1	17	35	13 E	2.00		No CHG.	CAMP SITE ONLY
		6	38	9 E	40.00	10	10.00	
10-15-43	SE NE	12	40	4 E		1	30.00	INDIAN RES. ESCROW (TITLE PENDING)
7-1-44	LOT 5							
3-11-42	PART NE SW	17	41	5 W	7.00	5	50.00	
5-19-43	E 1/2 SW NE	32	42	4 E	20.00	1	20.00	
8-15-39	GARAGE SPACE ON LOT 6	14	43	4E	75' x 165'	10	10.00	

EXHIBIT K CONTINUED

LEASES, EASEMENTS, ETC. ACTIVE JUNE 30, 1944

DATE	DESCRIPTION	S	T	R	ACRES	No. OF YRS.	ANNUAL RENTAL	REMARKS
LEASES								
1- 1-44	PART LOT 6	33	43	6 E	.75	1	20.00	
7- 1-43	PART LOT 2	27	44	5 E	.50	1	10.00	
11- 1-41	446 So. 74TH STREET MILWAUKEE, WIS.						300.00	
EASEMENTS								
5-31-32	E $\frac{1}{2}$ NW	5	25	5 W	FRAC.	99	100.00	IN FULL, TELEPHONE LINE
9-14-37	NW NW	2	30	1 W	FRAC.	99	1.00	IN FULL, POWER LINE
5-20-41	SW SE	3	31	4 W	FRAC.	99	1.00	IN FULL, POWER LINE
9-23-32	2 ACRES IN SE NW	10	32	4 W	FRAC.	99	10.00	IN FULL, BURIAL AND CHURCH SITE
7-21-25	NE NE E $\frac{1}{2}$ SE	4 29	33 34	18 E 18 E	FRAC. FRAC.	99 99	150.00	IN FULL, POWER LINE
6-13-40	NE NE	18	34	2 W	FRAC.	99	1.00	IN FULL, POWER LINE
12-16-37	SE NE & N $\frac{1}{2}$ SE	35	34	5 W	FRAC.	99	2.00	IN FULL, FIRE LANE LOGGING ROAD
8-18-38	VARIOUS DESC.	9	35	16 E	FRAC.		TIMBER VALUE	
11-12-28	E $\frac{1}{2}$ NE	10	36	1 E	FRAC.	99	100.00	IN FULL, POWER LINE
3- 1-38	VARIOUS DESC.		36	4 W	FRAC.	99	1.00	IN FULL, FIRE LANE
9-17-37	W $\frac{1}{2}$ NW	9	37	11 E	FRAC.	99	1.00	IN FULL, HIGHWAY
4- 8-38	W $\frac{1}{2}$ SE	3	37	3 W	FRAC.	99	1.00	IN FULL, FIRE LANE
7-14-30	S $\frac{1}{2}$ SE	14	37	20 W	FRAC.	99	100.00	IN FULL, POWER LINE
11-13-22	LOT 11	19	38 38	1 E 7 E	FRAC.	99	50.00	IN FULL, POWER LINE
5-13-43	SE SE	33	38	8 E	40.00	20	80.00	IN FULL, MUSKRAT FLOWAGE
12-31-28	VARIOUS	23	39	6 E 7 E	FRAC.	99	1,100.00	IN FULL, POWER LINE
3-22-35	NW SW	23	38	3 W	FRAC.	99	1.00	IN FULL, LOOKOUT TOWER
9-12-35	VARIOUS DESC.		39	8 & 9 E	ALL	99	3,071.36	IN FULL, FLOWAGE
3- 3- 1896	VARIOUS DESC.		38 39 34 35	14 E 14 E 15 E 15 E	FRAC.	99		RAILROAD
7-14-43	SE NE & NE SE	26	39	16 E	FRAC.	10	50.00	IN FULL, LOGGING ROAD
12-16-35	VARIOUS DESC.		39	8 W	FRAC.	99	7.00	IN FULL, FLOWAGE
3- 3-1896	VARIOUS DESC.		40	15 E	FRAC.	99		RAILROAD
12-16-41	VARIOUS DESC.	19 30	40 40	17 W 17 W	FRAC.	99	2,640.40	IN FULL, FLOWAGE
12- 3-25	VARIOUS DESC.		41 42	2 E 3 E	ALL	99	8,690.24	IN FULL, FLOWAGE

EXHIBIT K CONTINUED

LEASES, EASEMENTS, ETC. ACTIVE JUNE 30, 1944

DATE	DESCRIPTION	S	T	R	ACRES	No. OF YRS.	ANNUAL RENTAL	REMARKS
EASEMENTS CONTINUED								
2-19-41	VARIOUS DESC.		41 41 42	4 E 5 E E 4 E	FRAC.	99	1.00	IN FULL, TELEPHONE LINE
2-10-42	SE SE	10	41	9 E	FRAC.	99	100.00	IN FULL, HIGHWAY
11-21-41	E $\frac{1}{2}$ SW NW NW LOT 1	17 20 30	41 41 41	5 W 5 W 5 W	186.86	99	1,200.	IN FULL, FLOWAGE
3- 8-29	VARIOUS DESC.		41	11 E	FRAC.	99	450.00	IN FULL, FLOWAGE LOGGING ROAD
12-16-37	SW NW	28	41	14 E	FRAC.	99	167.10	IN FULL, HIGHWAY
1-14-42	VARIOUS DESC.		42	4 E	FRAC.	99	1.00	IN FULL, HIGHWAY
7-23-38	VARIOUS DESC.		42	4 E	FRAC.	99	1.00	IN FULL, HIGHWAY
10-26-37	NE NW SE SE	4 34	42 43	3 W 3 W	FRAC.	99	1.00	IN FULL, HIGHWAY
1-26-39	NE NW	4	42	3 W	2.00	No CHG.		PICNIC GROUNDS
10- 3-40	VARIOUS DESC.	22 23	43 43	4 E 4 E	FRAC.	99	624.42	IN FULL, HIGHWAY
10- 3-40	W $\frac{1}{2}$ SW	19	43	9 E	FRAC.	99	50.00	IN FULL, HIGHWAY
3-18-37	SE SW & S $\frac{1}{2}$ SW	35 36	43 43	3 W 3 W	FRAC.	99	1.00	IN FULL, HIGHWAY
7-25-38	SE SW	36	43	4 W	FRAC.	99	1.00	IN FULL, HIGHWAY
6-22-42	VARIOUS DESC.	29 31	43 43	8 W 8 W	FRAC.	99	36.75	IN FULL, FLOWAGE
2- 6-36	VARIOUS DESC.		42	9 W	FRAC.	99	16.00	IN FULL, FLOWAGE
PRACTICE WILD LIFE MANAGEMENT (STATE CONSERVATION COMMISSION)								
5- 2-41	W $\frac{1}{2}$ NW & NE SW	21	21	3 E	5.00	No CHG.		
U. S. TRUCK TRAIL RIGHT OF WAYS								
8-19-37	VARIOUS DES.		35	16 E				TRUCK TRAILS
6-23-37	VARIOUS DES.		37	3 E				
8-19-37	VARIOUS DES.		37	15 E				
6-23-37	VARIOUS DES.		40	14 E				
6-23-37	VARIOUS DES.		41	14 E				
U. S. BOAT LANDING CONSTRUCTION (PUBLIC USE)								
4-23-37	LOT 14	5	42	4 W				PUBLIC BOAT LANDING
U.S. MUSKRAT DEVELOPMENT								
2-12-37	BAD RIVER INDIAN RESERVATION (SWAMP ACT DES.)							INDIAN EMPLOYMENT

EXHIBIT K CONTINUED

LEASES, EASEMENTS, ETC. ACTIVE JUNE 30, 1944

DATE	DESCRIPTION	S	T	R	ACRES	No. OF YRS.	ANNUAL RENTAL	REMARKS
	WILD LIFE REFUGES AGREEMENTS	(SEC. 29.53 STATS.)						
11-18-42	MARINETTE Co.				3080.00	5		
1-27-42	ONEIDA Co.				1107.18	5		
9-26-39	TAYLOR Co.				120.00	5		
11-18-41	TAYLOR Co.				120.00	5		
11-18-41	VILAS Co.				174.40	5		
11-18-41	VILAS Co.				200.00	5		
11-18-41	VILAS Co.				197.00	5		

EXHIBIT L-1

CONSOLIDATED STATEMENT OF RECEIPTS RECEIVED FROM ALL SOURCES AND CREDITED TO VARIOUS FUNDS DURING FISCAL YEAR ENDING JUNE 30, 1943

FUNDS & SOURCES OF RECEIPTS	PRINCIPAL	INCOME	TOTAL PRINCIPAL	TOTAL INCOME
<u>SCHOOL FUND</u>				
SCHOOL DISTRICT LOANS CITY, VILLAGE AND COUNTY LOANS	\$ 350,106.29	\$	\$	\$
CERTIFICATES OF INDEBTEDNESS	389,125.30			
BOND PRINCIPAL	1,163,700.00			
FINES	405,142.60			
ESCHEATS	156,744.88			
LAND SALES	24,018.99			
TIMBER SALES	10,461.41			
CONFISCATIONS	1.80			
WHITEHEAD ESTATE (ESCROW)	18.27			
LAND CONTRACTS	1,126.56			
INTEREST SCHOOL DISTRICT LOANS	419.96		2,500,866.06	
INTEREST CITY, TOWN, VILLAGE & COUNTY LOANS		71,912.24		
INTEREST CERTIFICATES OF INDEBTEDNESS		44,540.05		
INTEREST ON BONDS		69,466.43		
INTEREST ON BANK DEPOSITS		176,565.12		
INTEREST ON LAND CONTRACTS		404.13		
LEASES		9.45		
INTEREST ON ESCHEATED ESTATES		654.39		
		55.43		363,607.24
<u>NORMAL FUND</u>				
SCHOOL DISTRICT LOANS CITY, VILLAGE, TOWN & COUNTY LOANS	220,082.81			
LAND SALES	272,318.37			
TIMBER SALES	3,688.07			
TIMBER TRESPASS	8,783.64			
CERTIFICATES OF INDEBTEDNESS	10.00			
CONTRACTED LANDS EASEMENTS	20,000.00			
INTEREST SCHOOL DISTRICT LOANS	1,005.95			
INTEREST CITY, VILLAGE TOWN & COUNTY LOANS	80.00		525,988.84	
		39,416.97		
		34,710.44		

EXHIBIT L-1 CONTINUED

CONSOLIDATED STATEMENT OF RECEIPTS RECEIVED FROM ALL SOURCES AND CREDITED TO VARIOUS FUND DURING FISCAL YEAR ENDING JUNE 30, 1943

FUNDS & SOURCES OF RECEIPTS	PRINCIPAL	INCOME	TOTAL PRINCIPAL	TOTAL INCOME
<u>NORMAL FUND</u>				
INTEREST CERTIFICATES OF INDEBTEDNESS	\$	\$ 1,193.89	\$	\$
INTEREST BANK DEPOSITS		196.01		
INTEREST CONTRACTED LANDS		39.47		
LEASES		285.00		
INTEREST ON BONDS		2,094.78		77,936.56
<u>AGRICULTURAL COLLEGE FUND</u>				
SCHOOL DISTRICT LOANS CITY, VILLAGE, TOWN & COUNTY LOANS	25,382.00			
INTEREST SCHOOL DISTRICT LOANS	47,015.00		72,397.00	
INTEREST CITY, VILLAGE, TOWN AND COUNTY LOANS		5,212.85		
INTEREST BANK DEPOSITS		2,366.14		7,583.66
		4.67		
<u>UNIVERSITY FUND</u>				
SCHOOL DISTRICT LOANS CITY, VILLAGE, TOWN & COUNTY LOANS	18,234.95			
INTEREST SCHOOL DISTRICT LOANS	20,006.00		38,240.95	
INTEREST CITY, VILLAGE, & COUNTY LOANS		3,384.78		
INTEREST LAND CONTRACTS		2,481.09		
INTEREST BANK DEPOSITS		16.75		
		3.55		5,886.17
<u>GOVERNMENT REFORESTATION FUND</u>				
TIMBER SALES	828.84		828.84	
<u>GENERAL FUND</u>				
FEES, PATENTS, CERTIFICATES, FIELD NOTES, ETC.		167.85		167.85
TOTAL			\$3,138,301.69	\$455,181.48

BOND AND COUPON COLLECTION CHARGES \$626.22

EXHIBIT L-2

CONSOLIDATED STATEMENT OF RECEIPTS RECEIVED FROM ALL SOURCES AND CREDITED TO VARIOUS FUNDS DURING FISCAL YEAR ENDING JUNE 30, 1944

FUNDS AND SOURCES OF RECEIPTS	PRINCIPAL	INCOME	TOTAL PRINCIPAL	TOTAL INCOME
<u>SCHOOL FUND</u>				
SCHOOL DISTRICT LOANS CITY, VILLAGE, TOWN & COUNTY LOANS	\$ 312,959.22			
BOND PRINCIPAL	408,621.26			
FINES	1,416,358.63			
ESCHEATS	157,992.91			
LAND SALES	12,563.64			
	7,950.00			

EXHIBIT L-2 CONTINUED

CONSOLIDATED STATEMENT OF RECEIPTS FROM ALL SOURCES AND CREDITED TO VARIOUS FUNDS DURING FISCAL YEAR ENDING JUNE 30, 1944.

FUNDS AND SOURCES OF RECEIPTS	PRINCIPAL	INCOME	TOTAL PRINCIPAL	TOTAL INCOME
<u>SCHOOL FUND (CON'T.)</u>				
TIMBER SALES	\$ 11,894.58	\$	\$	\$
WHITEHEAD ESTATE (ESCROW)	248.35			
5% SALE GOVERNMENT LANDS	154.81		2,328,743.40	
INTEREST SCHOOL DISTRICT LOANS		58,593.44		
INTEREST CITY, VILLAGE, TOWN & COUNTY LOANS		32,593.18		
INTEREST ON BONDS		195,174.67		
INTEREST BANK DEPOSITS		373.16		
INTEREST CONTRACTED LANDS		6.86		
LEASES		280.00		
INTEREST ON MORTGAGES		39.22		
PROFIT ON SALE OF BONDS		491.92		287,552.45
<u>NORMAL FUND</u>				
SCHOOL DISTRICT LOANS CITY, VILLAGE, TOWN, & COUNTY LOANS	200,828.71			
LAND SALES	185,478.00			
TIMBER SALES	5,718.00			
TIMBER TRESPASS EASEMENTS	62,013.63			
INTEREST SCHOOL DISTRICT LOANS	1,380.94		455,721.78	
INTEREST CITY, VILLAGE, TOWN AND COUNTY LOANS	302.50			
INTEREST ON BONDS		37,280.11		
INTEREST BANK DEPOSITS		27,689.76		
INTEREST LAND CONTRACTS		6,250.00		
LEASES		58.89		
		39.47		
		291.00		71,609.23
<u>AGRICULTURAL COLLEGE FUND</u>				
SCHOOL DISTRICT LOANS CITY, VILLAGE, TOWN & COUNTY LOANS	23,118.00			
INTEREST SCHOOL DISTRICT LOANS	12,604.00		35,722.00	
INTEREST CITY, VILLAGE, TOWN & COUNTY LOANS		4,441.10		
INTEREST BANK DEPOSITS		1,536.42		
		25.21		6,002.73
<u>UNIVERSITY FUND</u>				
SCHOOL DISTRICT LOANS CITY, VILLAGE, TOWN & COUNTY LOANS	16,762.57			
INTEREST SCHOOL DISTRICT LOANS	10,601.00		27,363.57	
INTEREST CITY, VILLAGE, TOWN & COUNTY LOANS		2,768.09		
INTEREST LAND CONTRACTS		2,087.87		
INTEREST ON BANK DEPOSITS		16.73		
		22.08		4,894.77
<u>GOVERNMENT REFORESTATION FUND</u>				
TIMBER SALES	939.62		939.62	

EXHIBIT L-2 CONTINUED

CONSOLIDATED STATEMENT OF RECEIPTS RECEIVED FROM ALL SOURCES AND CREDITED TO VARIOUS FUNDS DURING FISCAL YEAR ENDING JUNE 30, 1944.

FUNDS AND SOURCES AND RECEIPTS	PRINCIPAL	INCOME	TOTAL PRINCIPAL	TOTAL INCOME
GENERAL FUND				
FEES, PATENTS, CERTIFICATES, FIELD NOTES, ETC.	\$	\$ 156.75	\$	\$ 156.75
TOTAL FOR FISCAL YEAR ENDING JUNE 30, 1944			2,848,490.37	370,215.93
TOTAL FOR FISCAL YEAR ENDING JUNE 30, 1943			3,138,301.69	452,181.48
AGGREGATE FISCAL TERM OF TWO YEARS			5,986,792.06	822,397.41
BOND AND COUPON COLLECTION CHARGES \$954.85.				

EXHIBIT M

THE AMOUNT OF THE PRODUCTIVE FUNDS WERE AS FOLLOWS AS OF JUNE 30, 1943 AND JUNE 30, 1944.

	1943	1944
SCHOOL FUND		
CASH IN STATE TREASURY JUNE 30	\$ 447,172.59	\$ 234,000.87
OUTSTANDING ON SCHOOL DISTRICT LOANS	2,347,087.49	2,036,957.28
OUTSTANDING CITY, VILLAGE, TOWN AND COUNTY LOANS	1,319,492.11	910,870.85
OUTSTANDING MUNICIPAL BONDS	3,625,003.15	3,250,282.44
OUTSTANDING U.S. TREASURY SECURITIES	4,147,429.89	5,644,379.28
OUTSTANDING LAND SALES	98.00	98.00
TOTAL	\$11,886,283.23	\$12,076,588.72
DISBURSEMENT 1934 DEPOSIT INSURANCE (NOT REFUNDED)		\$24,916.33
DISBURSEMENT 1935 DEPOSIT INSURANCE (NOT REFUNDED)		7,083.19
NORMAL FUND		
CASH IN STATE TREASURY JUNE 30	\$ 67,129.29	\$ 118,588.01
OUTSTANDING SCHOOL DISTRICT LOANS	1,452,499.67	1,252,593.19
OUTSTANDING CITY, VILLAGE, TOWN & COUNTY LOANS	1,114,526.00	929,048.00
OUTSTANDING LAND SALES	563.70	563.70
OUTSTANDING U.S. TREASURY SECURITIES	699,800.00	1,099,700.00
TOTAL	\$ 3,334,518.66	\$ 3,400,492.90
DISBURSEMENT 1934 DEPOSIT INSURANCE (NOT REFUNDED)		\$11,684.80
DISBURSEMENT 1935 DEPOSIT INSURANCE (NOT REFUNDED)		3,165.32
AGRICULTURAL COLLEGE FUND		
CASH IN STATE TREASURY JUNE 30	\$ 65,036.53	\$ 55,033.53
OUTSTANDING SCHOOL DISTRICT LOANS	177,690.00	193,297.00
OUTSTANDING CITY, VILLAGE, TOWN & COUNTY LOANS	60,683.00	55,079.00
TOTAL	\$ 303,409.53	\$ 303,409.53
DISBURSEMENT 1935 DEPOSIT INSURANCE (NOT REFUNDED)		\$85.10

EXHIBIT M CONTINUED

THE AMOUNT OF THE PRODUCTIVE FUNDS WERE AS FOLLOWS AS OF JUNE 30, 1943 AND JUNE 30, 1944.

UNIVERSITY FUND	1943	1944
CASH IN STATE TREASURY JUNE 30	\$ 38,446.50	\$ 57,810.07
OUTSTANDING SCHOOL DISTRICT LOANS	110,593.05	95,830.48
OUTSTANDING CITY, VILLAGE, TOWN & COUNTY LOANS	84,093.55	79,492.55
OUTSTANDING LAND SALES	239.00	239.00
TOTAL	\$233,372.10	\$233,372.10

DISBURSEMENT 1935 DEPOSIT INSURANCE (NOT REFUNDED)\$164.40