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Wisconsin. Commissioners of the Public Lands
Madison, Wisconsin: [s.n.], 1950

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BIENNIAL REPORT
OF
COMMISSIONERS OF THE
PUBLIC LANDS
OF THE
STATE OF WISCONSIN

For Biennial Fiscal Term Ending June 30, 1950

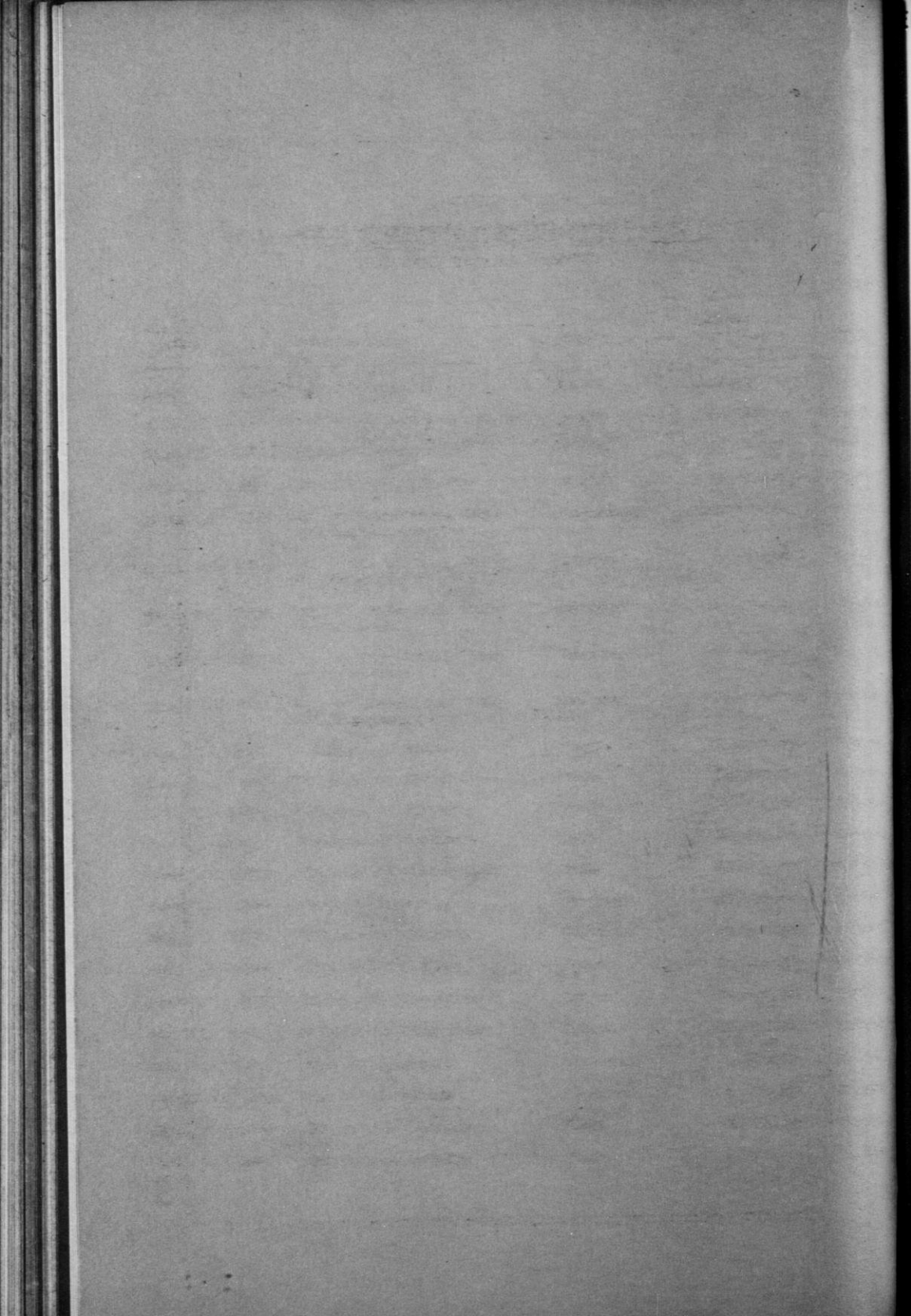
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GOVERNMENT PUBLICATIONS

MADISON, WISCONSIN

1950



COMMISSIONERS OF THE PUBLIC LANDS

(Constitution Wisconsin, Article X, Section 7)

FRED R. ZIMMERMAN-----Secretary of State

WARREN R. SMITH-----State Treasurer

THOMAS E. FAIRCHILD-----Attorney General

TESTER H. BAKKEN-----Chief Clerk

IN WITNESS WHEREOF, I have hereunto set my hand and seal of office, at the City of New York, this _____ day of _____, 19____.

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BIENNIAL REPORT
OF
COMMISSIONERS OF THE PUBLIC LANDS
OF THE
STATE OF WISCONSIN
FOR BIENNIAL FISCAL TERM ENDING JUNE 30, 1950

Madison, Wisconsin July 1, 1950

Honorable Oscar Rennebohm
Governor, State of Wisconsin

Sir: In compliance with law we have the honor to submit the following report of the transactions of this department for the two years ending June 30, 1950.

SALE OF LAND

The withholding of State school lands from public sale as a general policy, which has prevailed since 1913, has been continued. A few isolated descriptions or tracts, located outside of any state or federal park or forest, have been offered at public sale and sold when it appeared to be to the advantage of the state to dispose of them because of their being isolated, expensive to administer, and unsatisfactory as forestry lands. Some normal school lands in Outagamie County which appeared on our records as unsold or conveyed, and which were involved under Chapter 94, Laws of Wisconsin for 1866, were sold direct at the appraised price under the provisions of Section 14.531 Wisconsin Statutes and deeded to clear title of record.

Sales of escheated urban real estate, both in number and in total receipts realized therefrom in the last two years, appears greater than usual but not uncommon. This property accrues to the

state when a person dies intestate, leaving no heirs, because the Constitution provides that the proceeds from the sale of such real estate shall inure to the Common School Fund.

The following acreage of state school lands remained unsold as of June 30, 1950.

	Acres
School Fund.....	10,264.09
Normal Fund.....	146,559.27
University Fund.....	32.30
Agricultural College Fund...	40.00

SALE OF TIMBER

During this biennium less than 1,500,000' of marked and designated timber were offered at public sale and sold because of no appreciable demand for stumpage. During this same period, however, approximately 6,500,000' of blown-down, wind-damaged timber on the school lands were sold. These sales were held whenever the timber sold could be removed without injuring the standing green timber which remained. Most of the above sales became necessary because of the severe wind storm in October 1949. About 2,200,000' of the blown-down and wind-damaged timber so sold was in the Flambeau River State Forest. During this same period approximately 7,500,000' of standing timber was marked and designated for public sale at a later date when the demand for stumpage would be more favorable.

INVESTMENT OF FUNDS

There has been a decided increase in loans granted from the State Trust Funds the last two years, especially to school districts. We are sure that such an increase over a span of two years has never been experienced by this office in the past. A total of \$7,407,414.75 was invested in school district loans this biennium compared to

\$1,685,015.95 in the last biennium. A great number of these loans were for large amounts and for the purpose of constructing school houses or additions to schoolhouses, which in most cases were needed because of school district consolidations under a recent law. Loans this biennium to municipalities other than to school districts amounted to \$2,277,647.36, compared to \$992,613.00 for the last biennium. U. S. securities which cost \$6,418,957.10, and which were held by the Trust Funds, were sold to secure cash to satisfy this demand for loans. To assure, as far as possible, that funds will be available for loans to school districts during the coming biennium, in which our sources of cash for loaning will be greatly reduced, this Commission has declared that applications by school districts for small loans should have preference because school districts and other municipalities which need large loans can borrow the money through bond issues at a net interest rate which probably would be less than the interest rate charge on a loan from this office. Further, limiting loans in this manner will enable this Commission to satisfy a greater number of school districts with the limited funds available for loaning. Large loans to school districts will be granted whenever possible.

The total of the Productive State Trust Funds as of June 30, 1950, is as follows:

School Fund.....	\$14,139,335.76
Normal Fund.....	5,732,943.43
Agricultural College Fund.....	303,409.53
University Fund.....	234,065.35

**SWAMP LANDS IN THE BAD RIVER, LAC DU FLAMBEAU AND LAC
COURT OREILLES INDIAN RESERVATIONS**

This case is still pending in the United States Court of Claims, Washington, D. C. This is a case in which the Indians of the above reservations are attempting to recover from the United States Government

the value of the swamp lands in these reservations to which the State of Wisconsin has a prior claim under the Swamp Act of 1850. There have been hearings on this case at Washington during this biennium but no decision has been reached to-date by the U. S. Court of Claims. The Commission, however, under date of April 5, 1950, offered to quitclaim to the U. S. Government the State's interest in these reservations under the Swamp Act upon payment of \$250,000.

ISLANDS IN THE MISSISSIPPI AND WISCONSIN RIVERS

There appears to have been no activity by the U. S. Government the last two years in surveying or patenting to the State any additional islands in the Mississippi River under the Swamp Act. Some islands in the Wisconsin River have been, or are in the process of being surveyed, and especially "One Mile" island located in Sections 4 and 5, Township 8 North, Range 1 East. We expect "One Mile" island and others in the Wisconsin River, which will be surveyed soon, to be patented to the State by the U. S. Government under the Swamp Land Act of 1850. These islands which existed in 1848 and have never been surveyed are swampy in character because they are subject to annual overflow and in all probability eventually will come to the state under the Swamp Land Act.

FLAMBEAU TRACT

This is a solid tract of school trust lands of 1560 acres located in the Flambeau River State Forest which the State Conservation Department is interested in purchasing as a wilderness area. This tract contains approximately 13,000,000' of virgin Hemlock and hardwoods and was appraised in 1948, along with six other trust fund descriptions lying north of this tract, at \$457,115.63. The tract in question was appraised at \$398,434.88. On September 28, 1948, at the request of the State Conservation Department, this

Commission granted a 90 day option to the State Conservation Department to purchase this tract and the six descriptions at the above price of \$457,115.63. The Conservation Department did not exercise this option before it expired but on March 22, 1949, it made an offer of \$253,000 for said tract. This offer was rejected by this Commission because it was less than the value of the tract according to the last appraisal and hence, under the law, could not be accepted. We believe that the unit prices used in the 1948 appraisal which totalled \$457,115.63 were fair and reasonable, being comparable to, and in most cases below, prices received on sales of timber elsewhere under similar conditions. As the Constitution imposes upon this Commission a duty to administer the assets of the school funds in a manner which will result in the greatest benefit to said funds, and as such tract consists of old growth timber, an improvement cutting on this tract under the provisions of Section 24.39 Statutes must be instigated if this purchase by the State Conservation Department is not completed soon. Sometime ago the Commission withdrew this tract from public sale to preserve it for purchase by the Conservation Department for a wilderness area or for periodical timber improvement cutting by this Commission for the benefit of the state school funds. The Constitution and Statutes will not permit this Commission to hold this tract indefinitely as an unproductive wilderness area.

Respectfully submitted

Fred R. Zimmerman, Secretary of State
Warren R. Smith, State Treasurer
Thomas E. Fairchild, Attorney General
COMMISSIONERS OF THE PUBLIC LANDS

EXHIBIT A

STATEMENT OF TRUST FUND AND MILITARY ROAD LANDS HELD BY
STATE, JUNE 30, 1950

County	School	Normal	Univ. Ag. Col. Military	Total
Adams	160.00	119.82	.....	279.82
Ashland.....	80.00	3,631.82	.....	3,711.82
Barron.....	.20	116.94	.....	117.14
Bayfield.....	120.00	1,085.36	.....	1,205.36
Buffalo.....	.....	247.78	.....	247.78
Burnett.....	800.35	3,637.16	.....	4,437.51
Chippewa.....	.....	324.24	.....	324.24
Clark.....	.....	200.00	.....	200.00
Columbia.....	107.80	.....	.....	107.80
Crawford.....	20.84	23.72	.....	44.56
Dodge.....	.....	160.66	.....	160.66
Door.....	160.97	74.50	.....	235.47
Douglas.....	295.00	916.02	.....	1,211.02
Dunn.....	280.00	124.50	.....	404.50
Eau Claire.....	200.00	211.02	.....	411.02
Florence.....	.....	3,569.95	.....	3,569.95
Fond du Lac.....	.....	40.31	.....	40.31
Forest.....	1,006.25	23,076.25	M. 40.00	24,122.50
Grant.....	17.00	49.86	.....	66.86
Iron.....	1,318.40	21,461.51	.....	22,779.91
Jackson.....	355.03	1,446.99	.....	1,802.02
Juneau.....	40.00	10.31	.....	50.31
La Crosse.....	.....	57.46	.....	57.46
Langlade.....	80.00	1,249.57	.....	1,329.57
Lincoln.....	3.00	1,201.32	.....	1,204.32
Marathon.....	.....	120.00	.....	120.00
Marinette.....	79.99	4,765.88	.....	4,845.87

EXHIBIT A (Continued)

STATEMENT OF TRUST FUND AND MILITARY ROAD LANDS HELD BY
STATE JUNE 30, 1950

County	School	Normal	Univ. Ag. Col. Military	Total
Marquette.....	60.00	66.25	.....	126.25
Monroe.....	200.00	40.00	.....	240.00
Oconto.....	.....	760.27	.....	760.27
Oneida.....	1,294.64	30,620.16	.....	31,914.80
Outagamie.....	.....	1,263.11	.....	1,263.11
Pepin.....	.....	.....	U. 32.30	32.30
Pierce.....	15.54	62.77	.....	78.31
Polk.....	840.00	265.85	.....	1,105.85
Price.....	405.68	17,501.01	.....	17,906.69
Richland.....	.....	8.02	.....	8.02
Rusk.....	2.64	2,215.87	.....	2,218.51
Sawyer.....	441.19	8,363.51	.....	8,804.70
Sawyer (Lac Court Dreilles Indian Res.)	.....	160.00	.....	160.00
Shawano.....	.....	519.49	.....	519.49
Taylor.....	40.00	1,800.54	A.C. 40.00	1,880.54
Trempealeau.....	.....	80.00	.....	80.00
Vernon.....	.....	89.77	.....	89.77
Vilas.....	1,029.77	12,212.54	.....	13,242.31
Vilas (Lac du Flambeau Indian Res.).....	.....	28.50	.....	28.50
Washburn.....	809.80	2,378.66	.....	3,188.46
Waupaca.....	.....	40.00	.....	40.00
Wood.....	.....	160.00	.....	160.00
Total.....	10,264.09	146,559.27	112.30	156,935.66

Remarks: Only lands patented to the State of Wisconsin by the federal government within Indian Reservations are listed in the above tabulation.

EXHIBIT B

STATEMENT OF CITY AND VILLAGE PROPERTY HELD BY STATE AND PROPERTY
IN WHICH TITLE IS PENDING JUNE 30, 1950

ASHLAND

Lots 11 and 12, Block 130, Ellis Division (Estate of Dan Morell)

CUDAHY

Lot 10, Block 17, original townsite of Cudahy (willed-estate of Martin
N. Kenney)

DUNN COUNTY

1/24 interest in SE NW and SW NE, 27-31-11 West (Escheat)
(Estate of Hans Gilbertson)

LA CROSSE

Property at 948 Mississippi Street (Title pending) (Estate of Elmer
J. Brandow)

MADISON

Part of Block 269, (Original Plat) (General Fund—Artificially made
land) (Title pending) (Estate of Alfred Schott)

SUPERIOR

Lot 6, Block 2, Merriam-Place (addition to West Superior) (Title pending)
Lots 23, 24 and 25, Block 183, West Superior, 6th Division (Title pending)
Lots 19 and 20, Block 265, Superior, 13th Division) Title pending
E 3/4 Lot 4, Block 89, Superior City)
Lot 25, Block 3, Reyton and Clough and Clough's 2nd Division,
West Superior, (Estate of Josie Morgan)

EXHIBIT C

ACRES UNDER CONTRACT AND DUES OUTSTANDING ON LAND SALES FOR
FISCAL YEAR ENDING JUNE 30, 1950

County	Acres	Normal Amount
Dunn.....	80	\$435.00

EXHIBIT D

SALE OF PUBLIC LANDS DURING FISCAL YEARS ENDING
JUNE 30, 1949 AND JUNE 30, 1950

Date	Description	County	Acres	Amount		Fund
				Sold For		
7-19-48	NW SW, 33-43-9 East	Vilas	40.00	\$8,550.00		School
7-19-48	NE SE, 15-36-1 West	Price	40.00	250.00		Normal
7-19-48	SE NE, 27-39-10 East	Oneida	40.00	318.00		Normal
7-19-48	NW SW, 27-39-10 East	Oneida	40.00	303.00		Normal
7-19-48	SW SW, 27-39-10 East Lot 4, 27-39-10 East	Oneida	88.50	2,713.00		Normal
9-11-48	2 acres in SE NW 10-32-4 West	Taylor	2.00	20.00		Normal
9-28-48	33 descriptions in Secs. 7, 8, 17, 18, 19, 20, T.42 -9 West	Sawyer	1,342.33	5,734.51		Normal
11-18-48	NW NE, 21-17-2 East	Juneau	40.00	150.00		Normal
11-29-48	Lot 40 & S $\frac{1}{2}$ Lot 41, Reliance, Milwaukee,	Milwaukee	.....	6,850.00		School
12-1-48	Part of Lots 2, 3 & 4, Lynde Addition, Milwaukee	Milwaukee	.....	3,375.00		School
2-4-49	Lot 6, 8-23-17 East	Outagamie	34.10	391.00		Normal
2-5-49	SW NE, 31-31-3 West	Taylor	40.00	360.00		Normal
2-5-49	NE SW, SE $\frac{1}{2}$, 26-39- 8 East	Oneida	200.00	3,565.50		Normal
6-11-49	2 lots in Platte- ville	Grant	.....	575.00		School
10-20-49	NE NE, 3-26-7 West NE NE, 4-28-7 West	Eau Claire	83.73	643.25		Univ.
11-2-49	SW NE, 34-38-11 East	Oneida	40.00	1,225.00		Normal
11-2-49	SE NW, NW SW, Lot 3, 34-38-11 East	Oneida	117.00	472.25		Normal
11-2-49	SW SW, NE SE, 34-38-11 East	Oneida	80.00	374.00		Normal
11-5-49	NW SW, 25-42-9 West	Sawyer	40.00	2,200.00		Normal
11-10-49	SE SW, 15-41-10 West	Washburn	40.00	450.00		Normal
12-6-49	Lot 23, Block 2, Hill Crest, Shore- wood	Milwaukee -10-	.....	1,015.00		School

EXHIBIT D (Continued)

SALE OF PUBLIC LANDS DURING FISCAL YEARS ENDING

JUNE 30, 1949 AND JUNE 30, 1950

Date	Description	County	Acres	Amount		Fund
				Sold For		
1-18-50	NW NW, 33-42-8 West	Sawyer	40.00 -	\$ 376.00		Normal
5-4-50	NE SE, SW SE, 26-24-16 East	Outagamie	80.00	250.00		Normal
5-10-50	Lot 34, Block 5, Liberty Heights, West Allis	Milwaukee	.....	1,000.00		School
5-10-50	Part of SW $\frac{1}{2}$ 31-6-22 East, Town of Lake	Milwaukee	.....	2,760.00		School
6-15-50	NE NW, SW NW, E $\frac{1}{2}$ SW, 29-39-4 East	Oneida	160.00	1,202.50		Normal
6-22-50	Lots 10, 12, 18, Sec. 7 & Lot 14, Sec. 17, T.43-8 East	Viles	67.68	3,525.90		Normal
Total.....			2,655.34	\$48,648.91		

School Fund..... 40.00 A. \$24,125.00
 Normal Fund.....2,531.61 A. 23,880.66
 Univ..Fund..... 83.73 A. 643.25

EXHIBIT E

LOANS GRANTED TO SCHOOL DISTRICTS DURING THE YEARS ENDING
JUNE 30, 1949 AND JUNE 30, 1950, BY COUNTIES

Date of Loan	District	County	Amount of Loan	Fund
Aug. 25, 1949	Jt. 6, City of Wisconsin Dells, Towns of Newport, New Haven, Dell Prairie	Adams, and Columbia	\$ 20,000.00	School
Sept. 9, 1949	Jt. 10, City and Town of Adams	Adams	20,000.00	School
Nov. 3, 1949	Jt. 10, City and Town of Adams	Adams	25,000.00	School
Aug. 27, 1948	Jt. 3, Towns of Bear Lake and Stanfold	Barron	1,000.00	Univ.
Oct. 7, 1949	Jt. 3, Town of Almena and Village of Turtle Lake (Barron Co.) and Town of Beaver (Polk Co.)	Barron and Polk	30,000.00	School
Jan. 12, 1950	Jt. 6, Towns of Arland and Prairie Farm	Barron	2,500.00	School
Jan. 17, 1950	Jt. 3, Almena and Village of Turtle Lake (Barron Co.) and Town of Beaver (Polk Co.)	Barron and Polk	20,000.00	School
Feb. 10, 1950	Jt. 3, Almena and Village of Turtle Lake (Barron Co.) and Town of Beaver (Polk Co.)	Barron and Polk	10,000.00	School
Aug. 10, 1948	Jt. 1, Pratt and Lincoln	Bayfield	12,000.00	Normal
Aug. 15, 1949	Dist. 1, Town of Clover	Bayfield	1,500.00	School
March 22, 1949	Jt. 4, New Denmark and Glenmore	Brown	5,500.00	School
Aug. 15, 1949	Dist. 6, Town of Hobart	Brown	12,000.00	School
Sept. 15, 1949	Dist. 3, Town of Hobart	Brown	19,300.00	School
July 21, 1948	Dist. 9, Scott	Burnett	5,000.00	Normal
Oct. 13, 1948	Jt. 3, Siren and Daniels and Village of Siren	Burnett	4,000.00	Normal
Aug. 11, 1949	Jt. 5, Daniels and Wood River	Burnett	6,000.00	School
Oct. 14, 1949	Cons. 1, Roosevelt	Burnett	2,500.00	School
Jan. 26, 1949	Jt. 2, Town of Estella and Village of Cornell	Chippewa	35,000.00	School

EXHIBIT E (Continued)

LOANS GRANTED TO SCHOOL DISTRICTS DURING THE YEARS ENDING
JUNE 30, 1949 AND JUNE 30, 1950, BY COUNTIES

Date of Loan	District	County	Amount of Loan	Fund
Oct. 7, 1949	Jt. 2, Town of Estelle and Village of Cornell	Chippewa	60,000.00	School
June 28, 1950	Dist. 5, Lafayette	Chippewa	45,000.00	School
Aug. 3, 1948	Jt. 4, Village of Granton and Towns Grant and York	Clark	7,000.00	School
Aug. 10, 1948	Jt. 3, Mayville and Hoard	Clark	5,000.00	Normal
Sept. 22, 1948	Jt. 1 Colby and Green Grove	Clark	2,500.00	School
Nov. 5, 1948	Dist. 5, Green Grove	Clark	4,000.00	Normal
Jan. 13, 1949	Jt. 3, Eaton, Hendren and Loyal	Clark	6,300.00	Normal
Aug. 17, 1949	Jt. 5, Hendren and Mead	Clark	3,000.00	School
Sept. 15, 1949	Jt. 1, Mead, Warner, Eaton and Hendren	Clark	3,600.00	School
Jan. 10, 1950	Jt. 1, Town of Unity (Clark Co.), Town of Brighton (Marathon Co.) and Village of Unity (Clark and Marathon Co.)	Clark and Marathon	5,000.00	School
April 18, 1949	Jt. 1, City and Town of Lodi	Columbia	50,000.00	School
Aug. 25, 1949	Jt. 1, City and Town of Lodi	Columbia	30,000.00	School
Aug. 30, 1949	Jt. 2, Courtland and Village of Cambria	Columbia	3,900.00	School
Nov. 30, 1949	Jt. 1, City and Town of Lodi	Columbia	30,000.00	School
Jan. 23, 1950	Jt. 2, Town and Village of Wauzeka	Crawford	4,000.00	School
June 9, 1950	Jt. 12, Towns of Eastman and Seneca	Crawford	1,200.00	Ag. Col.
Aug. 3, 1948	Dist. 6, Windsor (North)	Dane	15,300.00	School
Nov. 23, 1948	Jt. 3, Blooming Grove and Village of Monona	Dane	25,000.00	School
Jan. 12, 1949	Jt. 1, Village of Mt. Horeb and Town of Blue Mounds	Dane	2,150.00	Normal

EXHIBIT E (Continued)

LOANS GRANTED TO SCHOOL DISTRICTS DURING THE YEARS ENDING
JUNE 30, 1949 AND JUNE 30, 1950, BY COUNTIES

Date of Loan	District	County	Amount of Loan	Fund
Jan. 20, 1949	U.F.H., Westport and Village Waunakee and part of Village Maple Bluff and part of Town Springfield and part of Town of Vienna	Dane	6,500.00	School
April 20, 1949	Dist. 6, Westport	Dane	25,000.00	School
May 27, 1949	U.F.H., Village of Cross Plains and Middleton, Towns of Middleton, Madison, Springfield, Berry and Cross Plains	Dane	100,000.00	School
June 10, 1949	Jt. 3, Blooming Grove and Village of Monona	Dane	28,000.00	School
July 20, 1949	Dist. 6, Westport	Dane	29,000.00	School
Aug. 6, 1949	U.F.H., Village of Middleton and Cross Plains, Towns of Middleton, Madison, Springfield, Berry and Cross Plains	Dane	100,000.00	School
Aug. 18, 1949	Jt. 5, Madison, Blooming Grove and Fitchburg	Dane	12,000.00	School
Sept. 1, 1949	Jt. 5 & 8, Cottage Grove and Deerfield	Dane	1,500.00	School
Sept. 15, 1949	Jt. 5, Pleasant Springs, Dunn and Dunkirk	Dane	2,000.00	Normal
Sept. 20, 1949	U.F.H., Fitchburg, Montrose, Primrose, Springdale, and Verona, and Village Verona	Dane	32,000.00	School
Sept. 20, 1949	Jt. 1, Madison and Middleton	Dane	10,000.00	School
Oct. 7, 1949	Jt. 3, Madison and Fitchburg	Dane	16,000.00	School
Oct. 7, 1949	Dist. 1, Town of Burke	Dane	1,300.00	School
Oct. 7, 1949	U.F.H., Town of Westport and Village of Waunakee and part of Village of Maple Bluff and part of Town of Springfield and part of Town of Vienna	Dane	50,000.00	School
Oct. 13, 1949	Jt. 6, Towns of Rutland, Dunn and Dunkirk	Dane	2,000.00	School
Oct. 25, 1949	Jt. 1, Town of Blue Mounds and Village Mt. Horeb	Dane	27,000.00	School
Oct. 25, 1949	Jt. 6, Towns of Rutland, Dunn and Dunkirk	Dane	400.00	School

EXHIBIT E (Continued)

LOANS GRANTED TO SCHOOL DISTRICTS DURING THE YEARS ENDING
JUNE 30, 1949 AND JUNE 30, 1950, BY COUNTIES

Date of Loan	District	County	Amount of Loan	Fund
Oct. 25, 1949	Jt. 1, Towns of Madison and Middleton	Dane	30,000.00	School
Nov. 25, 1949	U.F.H., Villages of Cross Plains and Middleton and Towns of Middleton, Madison, Springfield, Berry and Cross Plains	Dane	100,000.00	School
Nov. 18, 1949	Jt. 3, Towns of Madison and Fitchburg	Dane	2,000.00	School
Nov. 25, 1949	U.F.H., Town of Westport and Village of Waunakee and part of Town of Springfield and Vienna and part of Village of Maple Bluff	Dane	100,000.00	School
Feb. 2, 1950	U.F.H., Village of Cross Plains and Middleton and Towns of Middleton, Madison, Springfield, Berry and Cross Plains	Dane	100,000.00	School
Feb. 14, 1950	Jt. 1, Madison and Middleton	Dane	55,000.00	School
April 11, 1950	U.F.H., Town of Westport and Village of Waunakee and part of Village Maple Bluff and part of Town Springfield and Vienna	Dane	50,000.00	School
May 16, 1950	U.F.H., Villages of Middleton and Cross Plains and Towns of Middleton, Madison, Springfield, Berry and Cross Plains	Dane	75,000.00	School
May 16, 1950	U.F.H., Villages of Middleton and Cross Plains, and Towns of Middleton, Madison, Springfield, Berry and Cross Plains	Dane	25,000.00	Normal
June 29, 1950	Jt. 4, Town of Windsor and Village of De Forest	Dane	25,000.00	School
Dec. 2, 1948	Jt. 6, Lowell and Village of Reeseville	Dodge	50,000.00	School
July 27, 1949	Dist. 2, Brussels	Door	22,000.00	School
Aug. 27, 1948	Dist. 1, Gordon	Douglas	8,000.00	Normal
Sept. 1, 1948	Dist. 1, Lakeside	Douglas	14,965.00	Normal

EXHIBIT E (Continued)

LOANS GRANTED TO SCHOOL DISTRICTS DURING THE YEARS ENDING
JUNE 30, 1949 AND JUNE 30, 1950, BY COUNTIES

Date of Loan	District	County	Amount of Loan	Fund
Sept. 8, 1948	U.F.H. Jt. 1, Cloverland, Brule, Maple, Lakeside, Amnicon, Highland and Village of Poplar and Lake Nebagamon	Douglas	31,700.00	School
Oct. 11, 1948	Dist. 1, Oakland	Douglas	20,193.00	School
May 27, 1949	U.F.H. Jt. 1, Cloverland, Brule, Maple, Lakeside, Amnicon, Highland and Village of Poplar and Lake Nebagamon	Douglas	30,000.00	School
July 29, 1949	U.F.H. Jt. 1, Cloverland, Brule, Maple, Lakeside, Amnicon, Highland and Village of Poplar and Lake Nebagamon	Douglas	30,000.00	School
July 29, 1949	U.F.H. Jt. 1, Cloverland, Brule, Maple, Lakeside, Amnicon, Highland and Village of Poplar and Lake Nebagamon	Douglas	30,000.00	School
July 29, 1949	Dist. 1, Brule	Douglas	13,000.00	School
Oct. 7, 1949	Dist. 1, Superior	Douglas	5,000.00	School
March 21, 1950	Dist. 1, Village of Oliver	Douglas	3,500.00	Normal
June 28, 1950	Dist. 1, Cloverland	Douglas	10,500.00	School
Sept. 9, 1948	Jt. 3, Tiffany and New Haven (Dunn Co.) and Glenwood (St. Croix Co.)	Dunn and St. Croix	4,000.00	Normal
Aug. 26, 1948	Jt. 1, Brunswick and Washington	Eau Claire	2,000.00	Normal
Sept. 17, 1948	Jt. 1, Homestead and Aurora	Florence	3,000.00	School
Nov. 3, 1948	Dist. 1, Town of Tipler	Florence	2,000.00	School
Jan. 19, 1950	Dist. 1, Town of Florence	Florence	15,000.00	School
Nov. 30, 1948	Jt. 3, Ashford, Byron and Eden	Florence	3,000.00	Normal
Aug. 25, 1949	Dist. 1, Taycheedah	Fond du Lac	6,000.00	School
Sept. 15, 1949	Jt. 6, Lamartine, Eldorado, Fond du Lac and Friendship	Fond du Lac	1,850.00	Normal

EXHIBIT E (Continued)

LOANS GRANTED TO SCHOOL DISTRICTS DURING THE YEARS ENDING
JUNE 30, 1949 AND JUNE 30, 1950, BY COUNTIES

Date of Loan	District	County	Amount of Loan	Fund
Oct. 7, 1949	Jt. 10, Towns of Oakfield and Byron	Fond du Lac	2,500.00	School
Nov. 2, 1949	Jt. 10, Towns of Oakfield and Byron	Fond du Lac	2,500.00	School
Dec. 1, 1949	Jt. 13, Village and Town of Eden	Fond du Lac	3,000.00	School
Aug. 12, 1948	Jt. 9, Town of Benton (Lafayette Co.) and City of Cuba City (Grant Co.)	Grant and Lafayette	30,000.00	Normal
April 27, 1949	Jt. 1, Town and Village of Muscoda	Grant	3,000.00	Normal
April 27, 1949	Jt. 1, Town and Village of Muscoda	Grant	3,000.00	Normal
Jan. 10, 1950	U.F.H. 1, Town of Watertown and Village of Blue River	Grant	3,600.00	School
Jan. 10, 1950	U.F.H. 1, Town of Watertown and Village of Blue River	Grant	3,400.00	School
Aug. 20, 1948	Jt. 4, Jordan (Green Co.) and Wiota (Lafayette Co.)	Green and Lafayette	6,000.00	School
Aug. 20, 1948	Dist. 8, Village of Highland	Iowa	2,000.00	Ag. Col.
July 29, 1949	Dist. 8, Village of Highland	Iowa	2,000.00	Normal
Sept. 2, 1949	U.F.H., Town and Village of Arena	Iowa	15,000.00	School
Oct. 7, 1949	Dist. 8, Village of Highland	Iowa	1,200.00	School
Dec. 2, 1948	Dist. 1, Saxon	Iron	6,000.00	School
Aug. 30, 1949	Dist. 1, Mercer	Iron	12,000.00	School
Nov. 30, 1949	Jt. 1, Towns of Northfield, Curran, Hixton, Albion, Garden Valley, Village of Hixton (Jackson Co.) and Town of Hale (Trempealeau Co.)	Jackson and Trempealeau	20,000.00	School

EXHIBIT E (Continued)

LOANS GRANTED TO SCHOOL DISTRICTS DURING THE YEARS ENDING
JUNE 30, 1949 AND JUNE 30, 1950, BY COUNTIES

Date of Loan	District	County	Amount of Loan	Fund
Dec. 16, 1949	United 3, Towns of Alma, Cleveland, Garden Valley, Northfield and Villages of Merrillan and Alma Center (Jackson Co.) and Town of Mentor (Clark Co.)	Jackson and Clark	16,800.00	School
Dec. 16, 1949	Towns of Alma, Cleveland, Garden Valley, Northfield and Village of Merrillan and Alma Center (Jackson Co.) and Town of Mentor (Clark Co.)	Jackson and Clark	15,000.00	School
Aug. 27, 1948	Jt. 4, Concord and Sullivan and Village of Sullivan	Jefferson	10,000.00	Normal
Oct. 7, 1949	Jt. 1, Sullivan and Jefferson	Jefferson	7,500.00	School
Oct. 17, 1949	Jt. 1, City of Mauston and Towns of Lindina and Lemonweir and Lisbon	Juneau	40,000.00	School
April 6, 1950	Jt. 1, City of Mauston and Towns of Lindina and Lemonweir and Lisbon	Juneau	50,000.00	School
June 25, 1949	Jt. 4, Pleasant Prairie and Somers	Kenosha	30,000.00	School
June 29, 1949	Jt. 1, Paris and Bristol (Kenosha Co.) and Yorkville (Racine Co.)	Kenosha and Racine	52,000.00	School
Aug. 18, 1949	Jt. 4, Towns of Salem and Brighton	Kenosha	8,000.00	School
Sept. 1, 1949	Jt. 6, Somers and Pleasant Prairie	Kenosha	2,000.00	School
Sept. 9, 1949	Jt. 1, Salem and Village of Silver Lake	Kenosha	40,000.00	School
Sept. 20, 1949	Jt. 1, Paris and Bristol (Kenosha Co.) and Yorkville (Racine Co.)	Kenosha and Racine	52,000.00	School
March 24, 1950	Dist. 2, Town of Salem	Kenosha	75,000.00	Normal
Oct. 25, 1949	Dist. 1, Village of Luxemburg	Kewaunee	28,000.00	School
July 20, 1949	U.F.H. (Mindoro), Town of Farmington	La Crosse	12,500.00	School
Oct. 27, 1949	Jt. 8, Farmington (La Crosse Co.) and North Bend (Jackson Co.)	La Crosse and Jackson	2,000.00	School

EXHIBIT E (Continued)

LOANS GRANTED TO SCHOOL DISTRICTS DURING THE YEARS ENDING
JUNE 30, 1949 AND JUNE 30, 1950, BY COUNTIES

Date of Loan	District	County	Amount of Loan	Fund
Dec. 1, 1949	Jt. 1, Holland, Onalaska, Farmington, Hamilton and Village of Holmen	La Crosse	15,000.00	School
May 28, 1949	Dist. 8, Seymour	Lafayette	20,000.00	School
Oct. 7, 1949	Dist. 6, Town of Evergreen	Langlade	5,000.00	School
Oct. 17, 1949	Jt. 1, Town of Wolf River and Village of White Lake	Langlade	18,000.00	School
Aug. 26, 1948	Dist. 1, Plover	Marathon	4,000.00	Normal
Jan. 3, 1949	Dist. 1, Town of Weston	Marathon	5,000.00	School
June 25, 1949	Dist. 1, Village Brokaw	Marathon	40,000.00	School
Aug. 6, 1949	Jt. 2, Weston and Village of Schofield	Marathon	15,000.00	School
Aug. 11, 1949	Dist. 3, Frankfort	Marathon	3,500.00	Ag. Col.
Sept. 20, 1949	Jt. 1, Village of Spencer and Towns of Brighton and Spencer	Marathon	15,500.00	School
Oct. 11, 1949	Dist. 3, Town of Frankfort	Marathon	1,500.00	School
Jan. 11, 1950	Jt. 7, Norrie and Plover and Village of Marathon (Marathon Co.) and Town of Birnamwood (Shawano Co.)	Marathon and Shawano	4,000.00	School
Jan. 11, 1950	Jt. 7, Norrie and Plover and Village of Marathon (Marathon Co.) and Town of Birnamwood (Shawano Co.)	Marathon and Shawano	6,000.00	School
May 3, 1950	Dist. 9, Town of Kronenwetter	Marathon	6,600.00	Normal
Nov. 17, 1948	Dist. 7, Porterfield	Marinette	13,500.00	Normal
Aug. 3, 1949	Jt. 1, Amberg and Athelstane	Marinette	6,000.00	Ag. Col.
March 24, 1950	Dist. 1, Village of Coleman	Marinette	12,000.00	Normal
April 14, 1950	U.F.H. Town of Stephenson	Marinette	14,000.00	Univ.
June 2, 1950	Dist. 7, Town of Beaver	Marinette	30,000.00	School
Oct. 11, 1948	U.F.H. Douglas, Moundville, Buffalo, Packwaukee and Village of Endeavor	Marquette	4,500.00	School

EXHIBIT E (Continued)

LOANS GRANTED TO SCHOOL DISTRICTS DURING THE YEARS ENDING
JUNE 30, 1949, AND JUNE 30, 1950, BY COUNTIES

Date of Loan	District	County	Amount of Loan	Fund
July 13, 1949	U.F. H. Newton, Springfield, Harris and parts of Towns of Westfield, Crystal Lake, Packwaukee and Village of Westfield (Marquette Co.) and Town and Village of Coloma (Washburn Co.)	Marquette and Washburn	15,000.00	School
Aug. 25, 1949	U.F.H. Newton, Springfield, Harris and parts of Towns of Westfield, Crystal Lake, Packwaukee and Village of Westfield (Marquette Co.) and Town and Village of Coloma (Washburn Co.)	Marquette and Washburn	25,000.00	School
Nov. 1, 1949	U.F.H. Newton, Springfield, Harris and parts of Towns of Westfield, Crystal Lake, Packwaukee and Village of Westfield (Marquette Co.) and Town and Village of Coloma (Washburn Co.)	Marquette and Washburn	60,000.00	School
May 25, 1950	Jt. 1, Town of Moundville and Village of Endeavor	Marquette	5,000.00	Normal
July 1, 1948	Jt. 9, Wauwatosa and Greenfield	Milwaukee	30,000.00	School
July 13, 1948	Dist. 11, Greenfield	Milwaukee	17,000.00	School
Aug. 6, 1948	Dist. 8, Lake	Milwaukee	3,500.00	School
Aug. 20, 1948	Jt. 5, Milwaukee and Village of River Hills	Milwaukee	40,000.00	School
Sept. 1, 1948	Jt. 8, Milwaukee and Village of River Hills	Milwaukee	7,000.00	Normal
Sept. 8, 1948	Jt. 9, Wauwatosa and Greenfield	Milwaukee	30,000.00	School
Sept. 11, 1948	Dist. 11, Greenfield	Milwaukee	17,000.00	School
Oct. 11, 1948	Dist. 12, Greenfield	Milwaukee	18,400.00	School
Nov. 10, 1948	Dist. 2, Grenville	Milwaukee	50,000.00	Normal
Dec. 11, 1948	Dist. 4, Lake	Milwaukee	4,000.00	School
Dec. 29, 1948	Dist. 3, Wauwatosa	Milwaukee	25,000.00	School
Jan. 11, 1949	Dist. 3, Wauwatosa	Milwaukee	75,000.00	School
March 23, 1949	Dist. 2, Wauwatosa	Milwaukee	50,000.00	School

EXHIBIT E (Continued)

LOANS GRANTED TO SCHOOL DISTRICTS DURING THE YEARS ENDING
JUNE 30, 1949, AND JUNE 30, 1950, BY COUNTIES

Date of Loan	District	County	Amount of Loan	Fund
April 13, 1949	Jt. 9, Wauwatosa and Greenfield	Milwaukee	38,800.00	School
April 13, 1949	Jt. 9, Wauwatosa and Greenfield	Milwaukee	15,700.00	Ag. Col.
May 3, 1949	Jt. 5, Milwaukee and Village of River Hills	Milwaukee	30,000.00	School
May 7, 1949	Jt. 1, Granville and Village of River Hills	Milwaukee	25,000.00	School
June 4, 1949	Dist. 2, Wauwatosa	Milwaukee	100,000.00	School
July 1, 1949	Jt. 14, Greenfield and Lake	Milwaukee	25,000.00	School
July 8, 1949	Jt. 1, Granville and Village of River Hills	Milwaukee	50,000.00	School
July 8, 1949	Dist. 3, Wauwatosa	Milwaukee	62,000.00	School
Aug. 23, 1949	Dist. 2, Granville	Milwaukee	5,000.00	School
Oct. 7, 1949	Dist. 3, Town of Wauwatosa	Milwaukee	30,000.00	School
Oct. 28, 1949	Dist. 2, Town of Wauwatosa	Milwaukee	50,000.00	School
Nov. 1, 1949	Jt. 1, Town of Granville and Village of River Hills	Milwaukee	25,000.00	School
Jan. 19, 1950	Dist. 3, Town of Wauwatosa	Milwaukee	20,000.00	School
March 6, 1950	Dist. 3, Town of Greenfield	Milwaukee	5,725.00	School
March 24, 1950	Jt. 6, Towns of Greenfield and New Berlin	Milwaukee	75,000.00	School
March 29, 1950	Dist. 11, Town of Wauwatosa	Milwaukee	7,000.00	Normal
May 10, 1950	Jt. 9, Towns of Franklin and Oak Creek	Milwaukee	5,000.00	Univ.
May 19, 1950	Jt. 6, Towns of Greenfield and New Berlin (Waukesha Co.)	Milwaukee and Waukesha	75,000.00	School
Aug. 15, 1949	U.F.H. 1, Wilton, Wellington, Ridgeville and Village of Wilton	Monroe	35,000.00	School
Sept. 15, 1949	Jt. 2, Leon, Wells and Sparta	Monroe	3,000.00	School

EXHIBIT E (Continued)

LOANS GRANTED TO SCHOOL DISTRICTS DURING THE YEARS ENDING
JUNE 30, 1949 AND JUNE 30, 1950, BY COUNTIES

Date of Loan	District	County	Amount of Loan	Fund
Oct. 18, 1949	U.F.H., Ridgeville, Sheldon and Village Norwalk	Monroe	7,000.00	School
Oct. 18, 1949	U.E.H., Ridgeville, Sheldon and Village Norwalk	Monroe	20,000.00	School
Nov. 2, 1949	Jt. 3, Towns of Sheldon and Wellington (Monroe Co.) and Township of Whitestown and Village of Ontario (Vernon Co.)	Monroe and Vernon	12,000.00	School
Aug. 6, 1948	Jt. 2, Town and Village of Lena	Oconto	26,000.00	School
Feb. 1, 1949	Jt. 2, Town and Village of Lena	Oconto	4,000.00	School
Oct. 7, 1949	Jt. 3, How, Maple Valley and Village of Suring	Oconto	25,000.00	School
Sept. 8, 1948	Dist. 1, Minocqua	Oneida	4,786.75	Normal
Nov. 23, 1948	Dist. 1, Lake Tomahawk	Oneida	4,000.00	Normal
Nov. 22, 1949	Dist. 1, City of Seymour	Outagamie	20,000.00	School
Dec. 6, 1949	Dist. 8, Town of Ellington	Outagamie	3,000.00	School
Feb. 5, 1949	Dist. 10, Mequon	Ozaukee	25,000.00	School
May 4, 1949	Jt. 1, Town and Village of Fredonia	Ozaukee	25,000.00	Ag. Co.
Aug. 16, 1949	Dist. 10, Mequon	Ozaukee	115,000.00	School
Dec. 13, 1949	Jt. 1, Town and Village of Fredonia	Ozaukee	5,000.00	Normal
Feb. 2, 1950	Dist. 10, Town of Mequon	Ozaukee	17,000.00	School
April 13, 1950	Jt. 1, Town and Village of Pepin	Ozaukee	29,000.00	Ag. Co.
Nov. 5, 1948	Jt. 1, Spring Lake and Gilman and Village of Spring Valley	Pierce	12,645.00	Normal
Feb. 28, 1949	Jt. 6, Spring Lake and Rock Elm and Village of Elmwood (Pierce Co.) and Town of Weston (Dunn Co.)	Pierce and Dunn	1,800.00	School

EXHIBIT E (Continued)

LOANS GRANTED TO SCHOOL DISTRICTS DURING THE YEARS ENDING
JUNE 30, 1949 AND JUNE 30, 1950, BY COUNTIES

Date of Loan	District	County	Amount of Loan	Fund
Aug. 5, 1949	Dist. 1, City of River Falls	Pierce and St. Croix	50,000.00	School
Nov. 2, 1949	Jt. 1, Village of Spring Valley and Town of Gilman and Spring Lake	Pierce	2,500.00	School
Nov. 15, 1949	Dist. 1, City of River Falls	Pierce and St. Croix	50,000.00	School
June 29, 1950	Dist. 1, City of River Falls	Pierce and St. Croix	50,000.00	School
Nov. 5, 1948	Jt. 2, Town and Village of Balsam Lake	Polk	1,700.00	Normal
Nov. 5, 1948	Jt. 2, Town and Village of Balsam Lake	Polk	3,300.00	Normal
Sept. 15, 1949	Dist. 2, Black Brook	Polk	5,000.00	School
Nov. 30, 1949	Jt. 1, Village of St. Croix Falls and Towns of St. Croix Falls and Osceola	Polk	42,000.00	School
May 10, 1950	Dist. 2, Village of Osceola	Polk	4,200.00	Normal
Oct. 14, 1948	Jt. 1, Town and Village of Prentice and Town of Hackett	Price	32,000.00	School
Aug. 11, 1949	Dist. 2, Eisenstein	Price	3,500.00	School
Dec. 2, 1948	Dist. 22, Mt. Pleasant	Racine	28,000.00	School
May 12, 1949	Jt. 7, Burlington and Lyons	Racine and Walworth	14,000.00	Univ.
July 25, 1949	Jt. 1, Town and Village of Waterford	Racine	23,000.00	School
March 28, 1950	U.F.H. Town of Yorkville and Dover (Racine Co.) and Towns of Paris and Brighton (Kenosha Co.) and Village of Union Grove (Racine Co.)	Racine and Kenosha	50,000.00	School
Aug. 20, 1948	Jt. 1, Bloom and Forest (Richland Co.) and Union (Vernon Co.)	Richland and Vernon	3,000.00	School

EXHIBIT E (Continued)

LOANS GRANTED TO SCHOOL DISTRICTS DURING THE YEARS ENDING
JUNE 30, 1949, AND JUNE 30, 1950, BY COUNTIES

Date of Loan	District	County	Amount of Loan	Fund
May 21, 1949	U.F.H., Ithaca, Willow and Richland	Richland	20,000.00	School
Nov. 28, 1949	Jt. 1, Towns of Bloom and Forest (Richland Co.) and Town of Union (Vernon Co.)	Richland and Vernon	3,580.00	Normal
Dec. 5, 1949	Jt. 3, Town of Buena Vista and Village of Lone Rock (Richland Co.) and Town of Spring Green (Sauk Co.)	Richland and Sauk	22,000.00	School
Dec. 6, 1949	U.F.H. Ithaca, Willow and Richland	Richland	20,000.00	School
June 28, 1950	Jt. 8, Town of Westford and Village of Cazenovia (Richland Co.) and Town of Ironton (Sauk Co.)	Richland and Sauk	25,000.00	School
Sept. 17, 1948	Jt.1, Beloit and Turtle	Rock	7,000.00	School
Aug. 20, 1948	Jt. 1, Village of Bruce, Towns of Atlanta, Murry, Stubbs, Thornapple and Washington	Rusk	4,000.00	School
Jan. 25, 1949	Jt. 1, Stubbs, Atlanta, Murry, and Village of Bruce, Thornapple and Washington	Rusk	29,000.00	School
Aug. 11, 1949	Jt. 3, Village of Weyerhauser and Towns of Strickland, Stubbs, Wilkinson and Rusk	Rusk	9,000.00	School
Sept. 9, 1949	Dist. 6, Grant	Rusk	4,000.00	School
Nov. 18, 1949	Jt. 4, Towns of True, Big Falls, Lawrence, Dewey, Grow, Flambeau, Cedar Rapids and Village of Tony	Rusk	17,000.00	School
June 20, 1950	Jt. 1, Village of Sheldon, Towns of Marshall, Ruby and McKinley	Rusk	41,000.00	School
June 20, 1950	Jt. 1, City of Ladysmith and Towns of Flambeau and Grant	Rusk	45,000.00	School

EXHIBIT E (Continued)

LOANS GRANTED TO SCHOOL DISTRICTS DURING THE YEARS ENDING
JUNE 30, 1949, AND JUNE 30, 1950, BY COUNTIES

Date of Loan	District	County	Amount of Loan	Fund
Nov. 30, 1948	Jt. 1, Warren and Richmond and Village of Roberts	St. Croix	7,000.00	Normal
Aug. 4, 1949	Jt. 1, Town and Village of Hammond	St. Croix	12,000.00	School
Oct. 7, 1949	Dist. 3, Town of Richmond	St. Croix	1,500.00	School
Oct. 25, 1949	Jt. 1, Towns of Star Prairie, Stanton, Alden, and Village of Star Prairie	St. Croix	6,000.00	School
Oct. 11, 1948	Jt. 1, Woodland (Sauk Co.) and Towns of Summit and Wonewoc and Village of Wonewoc (Juneau Co.)	Sauk and Juneau	15,000.00	School
Nov. 5, 1948	Jt. 1, Town and Village of Prairie du Sac	Sauk	49,000.00	School
Dec. 9, 1948	Jt. 2, Town and Village of Spring Green	Sauk	17,000.00	School
Sept. 15, 1949	Jt. 1, Sand Lake and Bass Lake	Sawyer	1,700.00	Normal
Nov. 30, 1949	Dist. 1, Town of Hunter	Sawyer	5,000.00	School
Feb. 7, 1950	U.F.H. Town of Bass Lake, Hunter, Lenroot, Round Lake, Spider Lake, Hayward and City of Hayward	Sawyer	10,000.00	School
Feb. 7, 1950	Jt. 2, City and Town of Hayward	Sawyer	60,000.00	School
July 28, 1948	Jt. 7, Town and Village of Birnamwood (Shawano Co.) Morris and Plover (Marathon Co.)	Shawano and Marathon	10,000.00	Univ.
Sept. 9, 1949	Jt. 2, Fairbanks and Village of Tigerton	Shawano	20,000.00	School
Sept. 15, 1949	U.F.H. Jt. 1, Village of Tigerton and Towns of Fairbanks, Germania, Grant and Morris	Shawano	20,000.00	School
Oct. 20, 1948	Jt. 1, City Sheboygan Falls and parts of Towns of Sheboygan Falls, Lima, Wilson and part of Village of Kohler	Sheboygan	70,000.00	School

EXHIBIT E (Continued)

LOANS GRANTED TO SCHOOL DISTRICTS DURING THE YEARS ENDING
JUNE 30, 1949, AND JUNE 30, 1950, BY COUNTIES

Date of Loan	District	County	Amount of Loan	Fund
Nov. 5, 1948	Jt. 3, Sherman and Village of Random Lake	Sheboygan	40,000.00	Normal
Nov. 13, 1948	Jt. 14, Village of Oostburg and Town of Holland	Sheboygan	20,000.00	School
Dec. 2, 1948	Jt. 1, City of Sheboygan Falls and parts of Towns of Sheboygan, Sheboygan Falls, Lima, Wilson and part of Village of Kohler	Sheboygan	70,000.00	School
May 3, 1949	Jt. 1, City of Sheboygan Falls and parts of the Towns of Sheboygan, Sheboygan Falls, Lima, Wilson and part of Village of Kohler	Sheboygan	70,000.00	School
Aug. 4, 1949	Jt. 1, City of Sheboygan Falls and parts of the Towns of Sheboygan, Sheboygan Falls, Lima, Wilson and part of Village of Kohler	Sheboygan	65,000.00	School
Sept. 1, 1949	Dist. 2, Sheboygan Falls	Sheboygan	3,000.00	School
Oct. 7, 1949	Jt. 4, Herman and Rhine	Sheboygan	6,000.00	School
July 17, 1948	Dist. 3, Goodrich	Taylor	6,500.00	Normal
Aug. 10, 1948	Jt. 2, Ford, Aurora, Taft, Roosevelt and Village of Gilman	Taylor	5,300.00	Normal
Sept. 20, 1949	Jt. 4, Roosevelt and Village of Lublin (Taylor Co.) and Town of Withee (Clark Co.)	Taylor and Clark	29,000.00	School
March 22, 1949	Jt. 1, Sumner and City of Osseo	Trempealeau	30,000.00	School
July 22, 1949	Dist. 1, City of Whitehall	Trempealeau	22,000.00	School
Aug. 15, 1949	U.F.H., Unity, Albion and Villages of Strum and Eleva (Trempealeau Co.) and Towns of Clear Creek and Pleasant Valley (Eau Claire Co.)	Trempealeau and Eau Claire	35,000.00	School
Oct. 7, 1949	Jt. 1, Village of Trempealeau, and Towns of Trempealeau, Caledonia, Dodge, Gale and Arcadia	Trempealeau	20,000.00	School

EXHIBIT E (Continued)

LOANS GRANTED TO SCHOOL DISTRICTS DURING THE YEARS ENDING
JUNE 30, 1949, AND JUNE 30, 1950, BY COUNTIES

Date of Loan	District	County	Amount of Loan	Fund
Nov. 25, 1949	U.F.H. Unity, Albion and Villages of Strum and Eleva (Trempealeau Co.) and Towns of Clear Creek and Pleasant Valley (Eau Claire Co.)	Trempealeau and Eau Claire	50,000.00	School
Feb. 1, 1950	Jt. 1, Village of Trempealeau and Towns of Trempealeau, Oledonia, Dodge, Gale and Arcadia	Trempealeau	50,000.00	School
March 24, 1950	U.F.H. Towns of Unity, Albion and Villages of Strum and Eleva (Trempealeau Co.) and Towns of Clear Lake and Pleasant Valley (Eau Claire Co.)	Trempealeau and Eau Claire	35,000.00	School
April 4, 1950	Jt. 3, Town of Harmony and Genoa	Vernon	1,200.00	Univ.
June 13, 1950	Jt. 1, Towns of Sterling, Genoa, and Harmony	Vernon	8,500.00	Normal
Oct. 27, 1948	Dist. 1, Land O'Lakes	Vilas	3,000.00	Univ.
Nov. 5, 1948	Dist. 1, Land O'Lakes	Vilas	9,000.00	Normal
Nov. 30, 1948	Dist. 1, Manitowish Waters	Vilas	8,000.00	Normal
Jan. 19, 1950	Dist. 1, Town of Presque Isle	Vilas	3,500.00	School
June 9, 1950	Jt. 6, Towns of Geneva and Delavan	Walworth	59,500.00	School
June 9, 1950	Jt. 6, Towns of Geneva and Delavan	Walworth	3,500.00	School
Aug. 9, 1949	Dist. 4, Trego	Washburn	2,500.00	School
March 29, 1949	Dist. 1, City of West Bend	Washington	200,000.00	Normal
Oct. 7, 1949	Dist. 1, City of West Bend	Washington	50,000.00	School
Nov. 25, 1949	Dist. 6, Village of Slinger	Washington	50,000.00	School
Feb. 21, 1950	Dist. 1, City of West Bend	Washington	45,000.00	School

EXHIBIT E (Continued)

LOANS GRANTED TO SCHOOL DISTRICTS DURING THE YEARS ENDING
JUNE 30, 1949, AND JUNE 30, 1950, BY COUNTIES

Date of Loan	District	County	Amount of Loan	Fund
Sept. 8, 1948	Jt. 3, Muskego and New Berlin	Waukesha	12,000.00	Normal
Sept. 17, 1948	Dist. 4, Muskego	Waukesha	13,000.00	Normal
Nov. 16, 1948	Jt. 6, Pewaukee, Waukesha, Brookfield and New Berlin	Waukesha	5,500.00	Normal
Nov. 16, 1948	Jt. 1, Menomonee and Village of Menomonee Falls	Waukesha	75,000.00	Normal
Nov. 23, 1948	Dist. 2, Delafield	Waukesha	7,000.00	Normal
Dec. 7, 1948	Dist. 2, Delafield	Waukesha	21,000.00	School
Jan. 20, 1949	Jt. 3, Village of Hartland and Towns of Merton and Delafield	Waukesha	6,000.00	School
March 23, 1949	Jt. 10, Brookfield and Menomonee and Village of Butler	Waukesha	40,000.00	School
April 1, 1949	Dist. 2, Muskego	Waukesha	49,320.00	Normal
April 11, 1949	Dist. 2, Delafield	Waukesha	25,000.00	School
Oct. 14, 1949	Jt. 4, Eagle and Mukwonago	Waukesha	25,000.00	School
Nov. 1, 1949	Dist. 1, Summit	Waukesha	9,000.00	School
Nov. 30, 1949	Jt. 10, Towns of Brookfield, Menomonee and Village of Butler	Waukesha	4,500.00	School
Jan. 10, 1950	Jt. 1, Menomonee and Village of Menomonee Falls	Waukesha	80,000.00	School
Feb. 23, 1950	Dist. 1, Town of Summit	Waukesha	12,000.00	School
March 7, 1950	Dist. 7, Town of Delafield	Waukesha	1,500.00	Univ.
March 24, 1950	Dist. 1, Town of Summit	Waukesha	65,000.00	School
May 10, 1950	Jt. 11, Towns of Granville and Menomonee	Waukesha	25,000.00	Normal
May 11, 1950	Dist. 7, Town of Delafield	Waukesha	53,500.00	Normal
June 6, 1950	Dist. 1, Town of Summit	Waukesha	66,000.00	School
June 6, 1950	Dist. 8, Town of Brookfield	Waukesha	43,000.00	School

EXHIBIT E (Continued)

LOANS GRANTED TO SCHOOL DISTRICTS DURING THE YEARS ENDING
JUNE 30, 1949, AND JUNE 30, 1950, BY COUNTIES

Date of Loan	District	County	Amount of Loan	Fund
July 16, 1949	Jt. 2, Muka and Lebanon	Waupaca	6,000.00	School
Sept. 9, 1949	Jt. 4, Lebanon, Bear Creek and Little Wolf	Waupaca	6,000.00	School
Nov. 30, 1949	Jt. 1, Towns of Iola, Scandinavia and Village of Iola	Waupaca	10,000.00	School
Aug. 10, 1948	Jt. 1, Villages of Red Granite and Lohrville and Town Warren	Waushara	5,000.00	Normal
Aug. 10, 1948	Jt. 1, Villages of Red Granite and Lohrville and Town Warren	Waushara	5,500.00	Normal
June 25, 1949	Jt. 1, Village of Winneconne, and Towns of Winneconne, Wolf River, Winchester, Clayton, Vinland, Poygan and Oshkosh	Winnebago	100,000.00	School
Sept. 9, 1949	Jt. 1, Village of Winneconne, and Towns of Winneconne, Wolf River, Winchester, Clayton, Vinland, Poygan and Oshkosh.	Winnebago	100,000.00	School
Oct. 25, 1949	Dist. 8, Vinland	Winnebago	9,000.00	School
Oct. 25, 1949	Jt. 1, Village of Winneconne, and Towns of Winneconne, Wolf River, Winchester, Clayton, Vinland, Poygan and Oshkosh.	Winnebago	100,000.00	School
Jan. 12, 1950	Jt. 1, Village of Winneconne, and Towns of Winneconne, Wolf River, Winchester, Clayton, Vinland, Poygan and Oshkosh	Winnebago	105,000.00	School
Aug. 3, 1948	Jt. 2, Grand Rapids and Village of Port Edwards	Wood	44,000.00	School
May 19, 1949	Jt. 1, Village of Biron and Town of Grand Rapids	Wood	1,000.00	Normal
May 19, 1949	Jt. 1, Village of Biron and Town of Grand Rapids	Wood	11,000.00	Normal
May 26, 1949	Jt. 1, Village of Biron and Town of Grand Rapids	Wood	20,000.00	School

EXHIBIT E (Continued)

LOANS GRANTED TO SCHOOL DISTRICTS DURING THE YEARS ENDING
JUNE 30, 1949, AND JUNE 30, 1950, BY COUNTIES

Date of Loan	District	County	Amount of Loan	Fund
July 16, 1949	U.F.H. Auburndale, Arpin, Milladore and Sherry and Village of Auburndale	Wood	7,000.00	School
Sept. 2, 1949	Jt. 1, Village of Biron and Town of Grand Rapids	Wood	50,000.00	School
Nov. 1, 1949	Jt. 1, Village of Biron and Town of Grand Rapids	Wood	50,000.00	School
Nov. 18, 1949	Jt. 1, Towns of Wood and Dexter and City of Pittsfield	Wood	1,500.00	School
Nov. 18, 1949	Jt. 2, Village of Port Edwards and Town of Grand Rapids	Wood	12,000.00	School
Dec. 29, 1949	Dist. 1, Town of Rudolph	Wood	8,000.00	School
Jan. 10, 1950	Jt. 1, Village of Biron and Town of Grand Rapids	Wood	54,000.00	School
Feb. 21, 1950	Dist. 2, Town of Rock	Wood	500.00	School
			\$7,407,414.75	

School Fund.....	\$6,356,418.00
Normal Fund.....	918,896.75
University Fund.....	49,700.00
Agricultural College Fund.....	82,400.00
	<u>\$7,407,414.75</u>

EXHIBIT F

LOANS GRANTED TO MUNICIPALITIES OTHER THAN SCHOOL DISTRICTS
 DURING THE FISCAL YEARS ENDING JUNE 30, 1949, AND
 JUNE 30, 1950, BY COUNTIES

Date of Loan	Municipality	County	Amount of Loan	Fund
July 28, 1948	City of Ashland	Ashland	\$120,000.00	School
June 1, 1949	Town of Jacobs	Ashland	5,000.00	School
June 1, 1949	Town of Jacobs	Ashland	10,000.00	School
July 19, 1949	City of Mellen	Ashland	5,500.00	School
Aug. 8, 1949	City of Mellen	Ashland	10,000.00	School
Oct. 10, 1949	Town of Jacobs	Ashland	7,000.00	School
Nov. 5, 1948	City of Cumberland	Barron	8,000.00	Normal
July 14, 1949	City of Cumberland	Barron	7,775.00	School
Aug. 11, 1949	City of Chetek	Barron	10,000.00	School
Nov. 18, 1949	City of Cumberland	Barron	8,500.00	School
Dec. 21, 1949	Village of Turtle Lake	Barron	17,500.00	School
Dec. 29, 1949	Village of Turtle Lake	Barron	17,500.00	School
June 16, 1950	City of Cumberland	Barron	5,750.00	Normal
June 16, 1950	City of Cumberland	Barron	900.00	Normal
Aug. 20, 1948	City of Bayfield	Bayfield	3,500.00	School
Aug. 20, 1948	City of Bayfield	Bayfield	5,500.00	School
Jan. 5, 1949	Town of Russell	Bayfield	1,200.00	Normal
Jan. 5, 1949	Town of Russell	Bayfield	3,800.00	Normal
Nov. 25, 1949	Bd. of Ed. City of Washburn	Bayfield	52,000.00	School
Jan. 18, 1950	Town of Iron River	Bayfield	4,500.00	School
March 10, 1950	Village of Grantsburg	Burnett	15,000.00	Normal
Aug. 25, 1948	Town of Unity	Clark	9,000.00	Normal
April 29, 1949	Village of Unity	Clark	2,300.00	Normal
May 4, 1949	Town of Unity	Clark	9,000.00	Normal
Nov. 22, 1949	Town of Hoard	Clark	7,000.00	Normal
Nov. 30, 1949	City of Thorp	Clark	30,000.00	School
April 20, 1950	Village of Abbotsford	Clark and Marathon	17,000.00	Normal

EXHIBIT F (Continued)

LOANS GRANTED TO MUNICIPALITIES OTHER THAN SCHOOL DISTRICTS
DURING THE FISCAL YEARS ENDING JUNE 30, 1949, AND
JUNE 30, 1950, BY COUNTIES

Date of Loan	Municipality	County	Amount of Loan	Fund
April 20, 1950	Village of Abbotsford	Clark and Marathon	8,000.00	Normal
July 8, 1949	Village of Rio	Columbia	5,000.00	School
July 8, 1949	Village of Rio	Columbia	15,000.00	School
Nov. 5, 1948	Town of Scott	Crawford	35,000.00	Normal
Nov. 5, 1948	Town of Dunkirk	Dane	20,000.00	Normal
Dec. 27, 1948	Town of Dunn	Dane	6,500.00	School
July 19, 1949	Village of Sun Prairie	Dane	12,000.00	School
Aug. 23, 1949	Town of Pleasant Springs	Dane	20,000.00	School
May 17, 1950	Town of Deerfield	Dane	13,000.00	Normal
Aug. 20, 1948	City of Horicon	Dodge	14,000.00	School
Oct. 1, 1948	City of Horicon	Dodge	36,000.00	Normal
May 20, 1949	City of Horicon	Dodge	9,000.00	Normal
July 1, 1949	Town of Washington	Door	8,000.00	School
May 3, 1949	Town of Oakland	Douglas	20,022.95	Univ.
May 7, 1949	Town of Lakeside	Douglas	9,000.00	Normal
July 28, 1948	County of Florence	Florence	15,247.91	Normal
June 20, 1949	Town of Oakfield	Fond du Lac	15,000.00	School
May 10, 1950	Town of Metomen	Fond du Lac	20,000.00	Normal
June 4, 1949	Town of Hiles	Forest	10,000.00	Normal
July 2, 1949	Town of Armstrong Creek	Forest	8,000.00	School
June 28, 1950	Town of Ross	Forest	3,750.00	School
Oct. 11, 1948	City of Boscobel	Grant	10,000.00	School
Oct. 13, 1948	Town of Marion	Grant	36,000.00	School
Dec. 31, 1948	Town of Woodman	Grant	12,500.00	School
Jan. 5, 1949	Village of Blue River	Grant	5,000.00	Normal

EXHIBIT F (Continued)

LOANS GRANTED TO MUNICIPALITIES OTHER THAN SCHOOL DISTRICTS
DURING THE FISCAL YEARS ENDING JUNE 30, 1949, AND
JUNE 30, 1950, BY COUNTIES

Date of Loan	Municipality	County	Amount of Loan	Fund
Jan. 14, 1949	Town of Woodman	Grant	12,500.00	School
May 13, 1949	City of Cuba City	Grant	10,000.00	Univ.
April 14, 1950	City of Boscobel	Grant	12,000.00	Univ.
April 14, 1950	City of Boscobel	Grant	8,000.00	Univ.
May 4, 1950	Village of Green Lake	Green Lake	18,940.00	Normal
March 17, 1949	City of Mineral Point	Iowa	9,000.00	School
July 19, 1949	Town of Ridgeway	Iowa	25,000.00	School
Sept. 15, 1949	City of Dodgeville	Iowa	20,000.00	School
Nov. 25, 1949	City of Mineral Point	Iowa	10,000.00	School
June 28, 1950	City of Mineral Point	Iowa	10,000.00	Normal
May 4, 1949	City of Hurley	Iron	15,000.00	School
May 4, 1949	City of Hurley	Iron	13,000.00	Normal
Aug. 25, 1949	Town of Pence	Iron	8,000.00	School
March 13, 1950	Town of Pleasant Prairie	Kenosha	12,000.00	Normal
May 10, 1950	Town of Pleasant Prairie	Kenosha	12,000.00	Normal
Sept. 2, 1948	Village of Argyle	Lafayette	13,500.00	Normal
Oct. 25, 1949	Village of Blanchardville	Lafayette	12,000.00	School
Jan. 10, 1950	Village of Blanchardville	Lafayette	6,000.00	School
Dec. 29, 1948	Board of Voc. & Adult Education, City of Tomahawk	Lincoln	3,600.00	Normal
Jan. 19, 1949	Town of Amberg	Marinette	8,000.00	School
Feb. 8, 1949	Village of Pound	Marinette	6,500.00	School
Nov. 5, 1948	Village of Oxford	Marquette	3,500.00	Normal
June 29, 1950	City of Cudahy	Milwaukee	7,000.00	School
June 29, 1950	City of Cudahy	Milwaukee	69,000.00	School
July 21, 1948	Village of Kendall	Monroe	20,000.00	Normal
May 3, 1949	Town of Townsend	Oconto	14,137.00	Normal
Jan. 10, 1950	City of Oconto Falls	Oconto	40,000.00	School

EXHIBIT F (Continued)

LOANS GRANTED TO MUNICIPALITIES OTHER THAN SCHOOL DISTRICTS
DURING THE FISCAL YEARS ENDING JUNE 30, 1949 AND
JUNE 30, 1950, BY COUNTIES

Date of Loan	Municipality	County	Amount of Loan	Fund
June 25, 1949	Town of Crescent	Oneida	18,500.00	School
July 8, 1949	City of Rhineland	Oneida	14,000.00	School
July 19, 1949	City of Rhineland	Oneida	35,000.00	School
Feb. 16, 1950	Town of Lake Tomahawk	Oneida	5,000.00	Normal
Sept. 15, 1949	Bd. of Education, City of Port Washington	Ozaukee	100,000.00	School
Sept. 20, 1949	Bd. of Education, City of Cedarburg	Ozaukee	6,500.00	School
Feb. 24, 1950	Bd. of Education, City of Cedarburg	Ozaukee	40,000.00	School
March 6, 1950	Bd. of Education, City of Cedarburg	Ozaukee	100,000.00	School
June 5, 1950	Bd. of Education, City of Cedarburg	Ozaukee	50,000.00	School
Aug. 20, 1948	Village of Pepin	Pepin	15,000.00	School
Oct. 11, 1948	Village of Clear Lake	Polk	35,000.00	School
Oct. 7, 1949	Village of Frederic	Polk	20,000.00	School
May 4, 1950	Village of Milltown	Polk	14,000.00	Normal
June 12, 1950	Village of Balsam Lake	Polk	10,000.00	Normal
June 14, 1949	Town of Plover	Portage	20,000.00	School
Aug. 5, 1949	Village of Amherst	Portage	35,000.00	School
Jan. 19, 1949	City of Phillips	Price	15,241.00	School
June 28, 1950	Village of Prentice	Price	14,400.00	School
May 23, 1950	Village of Sturtevant	Racine	16,000.00	Normal
May 26, 1949	Town of Westford	Richland	6,500.00	Normal
April 12, 1950	Town of Westford	Richland	6,500.00	Normal
Oct. 13, 1948	City of Evansville	Rock	20,000.00	School
Feb. 3, 1949	City of Evansville	Rock	20,000.00	Normal

EXHIBIT F (Continued)

LOANS GRANTED TO MUNICIPALITIES OTHER THAN SCHOOL DISTRICTS
DURING THE FISCAL YEARS ENDING JUNE 30, 1949, AND
JUNE 30, 1950, BY COUNTIES

Date of Loan	Municipality	County	Amount of Loan	Fund
June 26, 1950	Village of Sauk City	Sauk	40,000.00	School
June 8, 1949	Town of Spider Lake	Sawyer	5,000.00	Normal
Dec. 21, 1949	Town of Draper	Sawyer	8,500.00	Normal
March 28, 1950	Sawyer County	Sawyer	5,000.00	Normal
May 10, 1950	Town of Bass Lake	Sawyer	5,000.00	Ag. Col.
May 10, 1950	Town of Bass Lake	Sawyer	4,000.00	Ag. Col.
Oct. 14, 1948	City of Sheboygan Falls	Sheboygan	42,000.00	School
Jan. 29, 1949	Village of Elkhart Lake	Sheboygan	49,000.00	School
Dec. 13, 1949	Village of Rib Lake	Taylor	31,000.00	School
April 14, 1949	Village of Blair	Trempealeau	12,000.00	School
Jan. 10, 1950	Town of Unity	Trempealeau	14,583.50	School
Oct. 7, 1949	City of Viroqua	Vernon	20,000.00	School
May 31, 1950	City of Viroqua	Vernon	20,000.00	Normal
July 31, 1948	Town of Conover	Vilas	16,000.00	Normal
Aug. 5, 1949	Village of Williams Bay	Walworth	27,500.00	School
Aug. 11, 1949	Village of Williams Bay	Walworth	15,500.00	School
Nov. 30, 1949	Village of Fontana	Walworth	50,000.00	School
July 8, 1949	Village of Hartland	Waukesha	19,000.00	School
Dec. 21, 1949	Village of Pewaukee	Waukesha	10,000.00	School
Feb. 5, 1949	Bd. of Education, City of Weyauwega	Waupaca	12,000.00	School
June 23, 1950	City of Waupaca	Waupaca	50,000.00	School
May 24, 1949	City of Wautoma	Waushara	7,500.00	Normal
May 24, 1949	City of Wautoma	Waushara	12,500.00	Normal
Dec. 21, 1949	Bd. of Education, City of Omro	Winnebago	10,000.00	Normal

EXHIBIT F (Continued)

LOANS GRANTED TO MUNICIPALITIES OTHER THAN SCHOOL DISTRICTS
DURING THE FISCAL YEARS ENDING JUNE 30, 1949, AND
JUNE 30, 1950, BY COUNTIES

Date of Loan	Municipality	County	Amount of Loan	Fund
Aug. 30, 1948	City of Pittsfield	Wood	17,000.00	Normal
			\$2,277,647.36	

School Fund.....	\$1,659,249.50
Normal Fund.....	559,374.91
University Fund.....	50,022.95
Agricultural College Fund....	<u>9,000.00</u>
\$2,277,647.36	

EXHIBIT G

BONDS PURCHASED DURING BIENNIUM ENDING JUNE 30, 1950

Municipality	Interest	Par Value	Cost
SCHOOL FUND			
U. S. Treasury Certificates of Indebtedness	1 1/8	\$400,000.00	\$400,000.00
U. S. Treasury Bonds	1 1/2	900,000.00	900,000.00
Village of Ridgeway (Iowa Co.)	2 1/2	9,000.00	9,000.00
Village of Lone Rock (Richland Co.)	2 1/2	17,500.00	17,500.00
		\$1,326,500.00	\$1,326,500.00

EXHIBIT H

OUTSTANDING ON LOANS TO SCHOOL DISTRICTS FROM SUNDRY FUNDS JUNE 30, 1950
BY COUNTIES

County	School Fund	Normal Fund	University Fund	Agric. Col. Fund	Total
Adams	\$ 65,000.00	\$ 34,355.00	\$	\$ 13,500.00	\$ 112,855.00
Ashland	7,380.00	993.00	.....	.....	8,373.00
Berron	62,500.00	70.00	7,032.00	400.00	70,002.00
Beyfield	19,292.59	48,611.82	.....	.....	67,904.41
Brown	43,024.00	17,643.00	.....	.....	60,667.00
Buffalo	.....	.....	.....	1,040.00	1,040.00
Burnett	12,138.75	20,875.00	.....	.....	33,013.75
Chippewa	140,114.00	7,127.00	4,300.00	.....	151,541.00
Clark	48,576.00	14,296.00	1,500.00	.....	64,372.00
Columbia	141,547.00	51,102.00	.....	.....	192,649.00
Crawford	14,036.00	17,884.00	1,332.00	1,200.00	34,452.00
Dane	1,104,403.77	100,217.00	994.00	10,608.00	1,216,222.77
Dodge	47,358.00	7,730.00	.....	.....	55,088.00
Door	27,449.00	2,492.00	.....	1,500.00	31,441.00
Douglas	185,545.00	36,878.00	.....	10,680.00	233,103.00
Dunn	3,735.00	9,100.00	.....	.....	12,835.00
Esu Claire	.....	9,748.00	.....	5,382.00	15,130.00
Florence	18,989.81	.....	.....	477.00	19,466.81
Fond du Lac	25,081.00	5,732.00	.....	.....	30,813.00
Forest	1,810.00	7,020.54	.....	400.00	9,230.54
Grant	68,740.00	40,289.00	1,398.00	2,066.00	112,493.00
Green	15,571.00	.....	.....	.....	15,571.00
Green Lake	3,126.00	.....	.....	.....	3,126.00
Iowa	24,191.00	18,580.00	.....	1,890.00	44,661.00
Iron	39,800.00	10,000.00	.....	.....	49,800.00
Jackson	59,894.00	17,579.00	.....	.....	77,473.00
Jefferson	7,500.00	13,050.00	1,500.00	.....	22,050.00
Juneau	97,274.00	3,690.00	.....	3,000.00	103,964.00

EXHIBIT H (Continued)

OUTSTANDING ON LOANS TO SCHOOL DISTRICTS FROM SUNDRY FUNDS JUNE 30, 1950
BY COUNTIES

County	School Fund	Normal Fund	University Fund	Agric. Col. Fund	Total
Kenosha	192,523.00	80,329.00	.....	848.00	273,700.00
Kewaunee	28,000.00	.....	.....	.....	28,000.00
La Crosse	30,395.00	2,888.00	2,780.00	.....	36,063.00
Lafayette	33,319.00	3,200.00	.....	1,650.00	38,169.00
Langlade	19,000.00	6,829.00	.....	.....	25,829.00
Lincoln	2,400.00	750.00	.....	.....	3,150.00
Manitowoc	39,137.00	13,450.00	.....	9,330.00	61,917.00
Marathon	113,117.00	30,200.00	900.00	22,485.00	166,702.00
Marinette	43,024.00	33,250.00	14,000.00	8,700.00	98,974.00
Marquette	103,500.00	21,650.00	.....	.....	125,150.00
Milwaukee	1,193,763.00	226,661.00	13,610.00	26,233.00	1,460,267.00
Monroe	78,740.00	7,062.00	1,322.00	.....	87,124.00
Oconto	57,035.00	2,730.00	.....	.....	59,765.00
Oneida	26,741.30	9,721.00	15,662.90	949.00	53,074.20
Outagamie	36,110.00	16,866.00	.....	858.00	53,834.00
Ozaukee	164,670.00	5,642.00	.....	23,750.00	194,062.00
Pepin	.....	3,066.00	.....	29,000.00	32,066.00
Pierce	154,866.00	49,574.00	.....	2,392.00	206,832.00
Polk	54,814.00	9,200.00	7,000.00	.....	71,014.00
Portage	426.00	2,283.00	210.00	399.00	3,318.00
Price	37,383.00	6,310.00	.....	16,500.00	60,193.00
Racine	113,696.00	8,196.00	13,766.00	.....	135,658.00
Richland	106,226.00	12,371.00	.....	1,400.00	119,997.00
Rock	11,861.00	5,172.00	3,663.00	.....	20,696.00
Rusk	153,806.00	6,997.00	4,500.00	14,728.00	180,031.00
St. Croix	27,102.00	9,228.00	266.00	900.00	37,496.00
Sauk	163,299.44	6,200.00	.....	.....	169,499.44
Sawyer	81,744.00	1,700.00	.....	.....	83,444.00

EXHIBIT H (Continued)

OUTSTANDING ON LOANS TO SCHOOL DISTRICTS FROM SUNDRY FUNDS JUNE 30, 1950
BY COUNTIES

County	School Fund	Normal Fund	University Fund	Agric. Col. Fund	Total
Shawano	56,222.00	.....	7,140.00	7,514.00	70,876.00
Sheboygan	354,199.00	48,284.00	.....	.....	402,483.00
Taylor	62,705.98	41,171.39	1,750.00	.....	105,627.37
Trempealeau	240,449.00	100.00	.....	1,236.00	241,785.00
Vernon	7,157.00	22,200.00	4,200.00	.....	33,557.00
Vilas	68,231.21	16,895.38	.....	18,000.00	103,126.59
Walworth	97,909.00	6,949.00	7,998.00	3,528.00	116,384.00
Washburn	15,285.00	24,452.00	.....	2,000.00	41,737.00
Washington	145,000.00	190,000.00	566.00	100.00	335,666.00
Waukesha	628,576.78	263,019.00	1,700.00	.....	893,295.78
Waupaca	24,593.00	2,956.00	6,000.00	.....	33,549.00
Waushara	4,670.00	9,450.00	.....	.....	14,120.00
Winnebago	417,525.00	1,927.00	.....	6,838.00	426,290.00
Wood	264,425.00	20,250.00	.....	5,652.00	290,327.00
Total	\$7,737,721.63	\$1,724,241.13	\$125,089.90	\$257,133.00	\$9,844,185.66

EXHIBIT I

OUTSTANDING ON LOANS TO MUNICIPALITIES OTHER THAN SCHOOL DISTRICTS
JUNE 30, 1950

County	School Fund	Normal Fund	University Fund	Agric. Col. Fund	Total
Adams	.....	\$ 18,400.00	.....	.....	\$18,400.00
Ashland	189,085.00	97,092.00	.....	12,000.00	298,177.00
Barron	60,493.00	27,640.00	6,800.00	.....	94,933.00
Bayfield	101,354.00	11,292.00	406.00	3,078.00	116,130.00
Buffalo	2,000.00	.....	.....	.....	2,000.00
Burnett	.....	16,600.00	.....	.....	16,600.00
Chippewa	.....	3,331.00	.....	.....	3,331.00
Clerk	31,350.00	60,470.00	.....	.....	91,820.00
Columbia	25,604.00	.....	.....	.....	25,604.00
Crawford	.....	32,100.00	20,000.00	.....	52,100.00
Dane	52,040.00	38,134.00	.....	.....	90,174.00
Dodge	23,850.00	6,000.00	.....	.....	29,850.00
Door	7,200.00	3,075.00	.....	.....	10,275.00
Douglas	1,230.00	14,440.00	19,019.00	.....	34,689.00
Du Claire	.....	6,000.00	6,200.00	.....	12,200.00
Florence	.....	14,176.00	.....	.....	14,176.00
Fond du Lac	13,500.00	29,412.00	.....	4,213.00	47,125.00
Forest	11,770.25	27,768.00	.....	2,800.00	42,338.25
Gent	64,652.00	7,573.00	29,000.00	.....	101,225.00
Green	5,066.00	5,260.00	.....	.....	10,326.00
Green Lake	62,000.00	18,940.00	.....	4,050.00	84,990.00
Iowa	66,122.00	20,000.00	10,000.00	.....	96,122.00
Iron	22,250.00	60,850.00	.....	.....	83,100.00
Jackson	.....	3,200.00	4,400.00	.....	7,600.00
Jefferson	.....	2,540.00	.....	.....	2,540.00
Kenosha	.....	12,000.00	.....	.....	12,000.00
Lafayette	39,000.00	13,500.00	.....	.....	52,500.00

EXHIBIT I (Continued)

OUTSTANDING ON LOANS TO MUNICIPALITIES OTHER THAN SCHOOL DISTRICTS
JUNE 30, 1950

County	School Fund	Normal Fund	University Fund	Agric. Col. Fund	Total
Lincoln	.....	12,840.00	.....	.....	12,840.00
Marathon	2,000.00	86,785.00	.....	.....	88,785.00
Merinette	57,412.00	.....	.....	.....	57,412.00
Marquette	.....	3,150.00	.....	.....	3,150.00
Milwaukee	80,800.00	.....	.....	.....	80,800.00
Monroe	.....	18,000.00	.....	.....	18,000.00
Oconto	40,000.00	82,006.00	.....	.....	122,006.00
Oneida	133,232.00	5,000.00	.....	.....	138,232.00
Outagamie	800.00	.....	.....	.....	800.00
Ozaukee	296,500.00	.....	.....	.....	296,500.00
Pepin	11,250.00	.....	.....	.....	11,250.00
Polk	51,500.00	24,863.00	.....	.....	76,363.00
Portage	54,000.00	2,000.00	.....	.....	56,000.00
Price	28,624.00	7,715.00	10,874.55	.....	47,213.55
Racine	.....	16,484.00	.....	.....	16,484.00
Richland	.....	6,500.00	.....	.....	6,500.00
Rock	16,000.00	.....	.....	.....	16,000.00
Rusk	4,500.00	20,000.00	.....	.....	24,500.00
St. Croix	1,400.00	.....	.....	.....	1,400.00
Seuk	40,000.00	.....	.....	.....	40,000.00
Sewyer	3,125.00	19,800.00	.....	9,000.00	31,925.00
Shawano	.....	.....	.....	10,500.00	10,500.00
Sheboygan	87,104.00	16,000.00	.....	.....	103,104.00
Taylor	35,208.00	5,500.00	1,656.00	.....	42,364.00
Trempealeau	42,483.50	.....	.....	.....	42,483.50
Vernon	29,472.00	58,246.00	.....	.....	87,718.00
Vilas	20,593.58	73,968.44	.....	400.00	94,962.02

EXHIBIT I (Continued)

OUTSTANDING ON LOANS TO MUNICIPALITIES OTHER THAN SCHOOL DISTRICTS
JUNE 30, 1950

County	School Fund	Normal Fund	University Fund	Agric. Col. Fund	Total
Walworth	106,830.00	24,000.00	.....	.....	130,830.00
Waukesha	26,100.00	7,625.00	.....	.....	33,725.00
Waupaca	61,358.00	.....	.....	.....	61,358.00
Waushara	6,610.00	30,000.00	.....	.....	36,610.00
Winnebago	.....	25,780.00	.....	.....	25,780.00
Wood	20,599.00	16,092.00	.....	.....	36,691.00
Total	\$2,036,067.33	\$1,112,147.44	\$108,355.55	\$46,041.00	\$3,302,611.32

EXHIBIT J

BONDS OUTSTANDING JUNE 30, 1950 (Cost)

Municipality	Amount
SCHOOL FUND	
Barron, City and Town of, Jt. School Dist. 1....§	5,009.91
Benton, Village of, School Dist. 1.....	1,015.92
Brodhead, City of.....	5,020.25
Bruce, Village of and Town Stubbs.....	3,500.00
Butternut, Village of.....	3,029.38
Chilton, City of.....	4,122.75
Cudahy, City of.....	35,938.70
De Pere, City of.....	10,463.94
Dresser Junction, Village of.....	4,575.91
Edgar, Village of.....	13,747.27
Frederic, Village of.....	16,196.29
Granville, Town of, School Dist. 3.....	34,553.70
Green Bay, City of.....	68,239.84
Greenfield, Town of, School Dist. 8.....	194,509.68
Iron Ridge, Village of.....	1,069.82
Jackson, County of.....	30,290.87
Kenosha, City of.....	57,065.33
Lone Rock, Village of.....	17,250.00
Manitowoc, City of.....	4,922.50
Marathon, Village of.....	4,080.04
Marshfield, City of.....	16,098.32
Medford, City of.. ..	11,089.65
Melrose, Village of.....	4,717.99
Milwaukee, City of.....	20,132.79
Milwaukee, County of.....	114,209.02
Milwaukee, Town of, School Dist. 1.....	48,243.13

EXHIBIT J

BONDS OUTSTANDING JUNE 30, 1950 (Cost) (Continued)

Municipality	Amount
Mondovi, City of, Jt. School Dist. 1.....\$	13,069.20
Niagara, Town and Village of.....	25,000.00
Oconomowoc, City of.....	20,547.02
Oostburg, Village of.....	3,999.94
Park Falls, City of.....	5,024.59
Pewaukee, Village and Town of, Jt. School Dist. 1	6,000.00
Portage, City of.....	31,066.77
Racine, City of.....	22,499.90
Ridgeway, Village of.....	9,000.00
Rockbridge, Town of.....	6,128.83
Schofield, Village of.....	10,092.90
Seven Mile Creek, Town of.....	12,071.16
Shorewood, Village of, School Dist. 4.....	39,287.39
Shorewood Hills, Village and Town of, Jt. School Dist. 7..	5,016.14
Shullsburg, City and Town of, Jt. School Dist. 6	4,015.03
Somerset, Village and Town of.....	6,068.87
Sussex, Village of.....	1,002.49
U. S. Government Treasury Bonds and Certificates.	2,951,195.35
Vilas, County of.....	13,973.81
Waukesha, City of.....	70,472.89
Wausau, City of.....	137,077.50
West Milwaukee, Village of.....	2,016.22
Whitefish Bay, Village of.....	85,430.92
Winneconne, Village of.....	4,083.80
Wisconsin Rapids, City of.....	80,000.00
Total.....\$	4,293,233.72

EXHIBIT J

BONDS OUTSTANDING JUNE 30, 1950 (Cost) (Continued)

Municipality	Amount
NORMAL FUND	
U. S. Government Treasury Bonds.....	\$2,890,500.00

EXHIBIT K

LEASES, EASEMENTS, ETC. ACTIVE JUNE 30, 1950

Date	Descriptions	S.	T.	R.	Acres	No. of Yrs.	Annual Rental	Remarks
	<u>LEASES</u>							
7-7-44	NE SE	3	22	14 E	40.00	20	\$100.00 Paid in Full	Muskrats
1-1-50	NW SW	16	27	5 W	40.00	1	\$10.00	Hay Stumpage
5-1-44	NW NE, SE NW	12	32	9 W	80.00	20	252.50 Paid in Full	Muskrats
4-19-39	Part Lot 1	17	35	13 E	2.00	..	No. chg.	Conservation Dept. Camp site only
1-1-50	Part of Lot 5	29	35	12 E	3.00	1	\$6.00	
10-15-43	SE NE	6	38	9 E	40.00	10	10.00	
7-1-49	Lot 5	12	40	4 E	39.00	1	30.00	Indian Res. Title to lot pending Money in escrow
3-11-47	Part NE SW	17	41	5 W	7.00	5	50.00	
5-20-50	E $\frac{1}{2}$ SW NE	32	42	4 E	20.00	5	20.00	
1-1-48	Garage space on Lot 6	14	43	4 E	75' x 165'	10	10.00	
1-1-50	Part Lot 6	33	43	6 E	.75	1	20.00	
9-22-47	Part Lot 2	27	44	5 E	.50	10	20.00	
	<u>EASEMENTS</u>							
4-10-48	Lot 1	5	19	5 E	All	99	644.00	In full. Flowage
1-1-50	NW NE	26	21	2 W	All	1	Moss Value	Harvest moss
7-13-45	NE SE NW SW	28 34	21	3 W 3 W	Frac.	99	1.00	Fire lane Easement
1-7-49	Lot 4	31	23	14 W	22.00	99	50.00	Flowage
5-31-32	E $\frac{1}{2}$ NW	5	25	5 W	Frac.	99	100.00	In full. Telephone line
9-14-37	NW NW	2	30	1 W	Frac.	99	1.00	In full. Power line
1-4-46	W $\frac{1}{2}$ SE	32	31	18 E	Frac.	99	1.00	Ditch easement
12-30-47	SW SE	32	31	18 E	Frac.	99	1.00	In full. Telephone line
5-20-41	SW SE	3	31	4 W	Frac.	99	1.00	In full. Power line

EXHIBIT K (Continued)

LEASES, EASEMENT, ETC. ACTIVE JUNE 30, 1950

Date	Descriptions	S.	T.	R.	Acres	No. of Yrs.	Annual Rental	Remarks
2-20-50	NE NE	13	33	8 W	Frac.	99	1.00	Power line
7-21-25	NE NE E $\frac{1}{2}$ SE	4 29	33 34	18 E 18 E	Frac.	99	150.00	In full. Power line
3-21-24	NE SW	5	33	18 E	40.00	99	600.00	In full. Flowage
10-21-48	SE SE NE NE	12 13	34 34	17 E 17 E	Frac.	99	150.00	Power Line
11-15-43	W $\frac{1}{2}$ NW, W $\frac{1}{2}$ SW	26	34	18 E	Frac.	No term	1.00	Telephone line Conservation Dept.
4-9-48	E $\frac{1}{2}$ SE	29	34	18 E	Frac.	99	150.00	In full. Power line
2-15-46	NE NE	18	34	2 W	Frac.	99	25.00	In full. Highway
1-10-49	NE NW, Lot 1	17	35	13 E	Frac.	99	40.00	Highway
6-22-49	Lot 1	17	35	13 E	Frac.	99	25.00	Power line
12-16-37	SE NE, N $\frac{1}{2}$ SE	35	34	5 W	Frac.	99	2.00	In full. Fire lane
3-17-50	SW SE	31	36	3 W	Frac.	99	50.00	Power line
11-12-28	E $\frac{1}{2}$ NE	10	36	1 E	Frac.	99	100.00	In full. Power line
11-14-45	W $\frac{1}{2}$ NE E $\frac{1}{2}$ SW NW NE SE SE	10 10 16 16	36 36 36 36	1 E 1 E 1 E 1 E	Frac.	99	1,310.00	In full. Strawberry flowage
1-13-49	NW NE	16	36	1 E	Frac.	..	No charge	Public road
10-1-46	NW NW	31	36	9 E	Frac.	99	1.00	In full. Power line
3-1-38	Various Desc.	.. ..	36 38	4 W 3 W	Frac.	99	1.00	In full. Fire lane
10-5-49	S $\frac{1}{2}$ NE, SE NW	14	37	3 E	Frac.	99	75.00	Power line
9-17-37	W $\frac{1}{2}$ NW	9	37	11 E	Frac.	99	1.00	In full. Highway
4-8-38	W $\frac{1}{2}$ SE	3	37	3 W	Frac.	99	1.00	In full. Fire lane
7-14-30	S $\frac{1}{2}$ SE	14	37	20 W	Frac.	99	100.00	In full. Power line
11-22-48	Lot 1, Lot 3 N $\frac{1}{2}$ SW	21 22 23	38 38 38	3 W 3 W 3 W	Frac.	99	1.00	Highway

EXHIBIT K (Continued)
LEASES, EASEMENTS, ETC. ACTIVE JUNE 30, 1950

Date	Descriptions	S.	T.	R.	Acres	No. of Yrs.	Annual Rental	Remarks
8-19-49	NW SE	13	38	10 E	Frac.	99	25.00	Power line
3-7-50	Lot 1 Lot 3	21 22	38 38	3 W 3 W	Frac.	99	25.00	Highway
11-13-22	Lot 11	19	38	1 E 38 7 E	Frac.	99	50.00	In full. Power line
5-13-43	SE SE	33	38	8 E	40.00	20	80.00	In full. Muskrat flowage
3-3-1896	Various Desc.	..	38	14 E	Frac.	99	.....	Railroad
		..	39	14 E				
		..	34	15 E				
		..	35	15 E				
3-22-35	NW SW	23	38	3 W	Frac.	99	1.00	In full. Lookout Tower
4-6-49	NE NE	12	39	8 W	Frac.	99	1.00	Power line
6-24-47	NW NW	7	39	3 E	Frac.	99	25.00	In full. Highway
12-31-28	Various Desc.	23	39	6 & 7 E	Frac.	99	1,100.00	In full. Power line
9-12-35	Various Desc.	..	39	8 E 9 E	All	99	3,071.86	In full. Flowage
7-14-43	SE NE & NE SE	26	39	16 E	Frac.	10	50.00	In full. Logging road
5-8-46	SW SW	2	39	1 W	Frac.	99	1.00	In full. Power line.
12-16-35	Various Desc.	..	39	8 W	Frac.	99	7.00	In full. Flowage
2-20-48	NE SW	8	40	1 E	Frac.	99	1.00	In full. Power line
5-22-48	SW SW	2	40	14 E	Frac.	99	109.63	In full. Highway
	N $\frac{1}{2}$ NE	10	40	14 E				
	NE NW	10	40	14 E				
3-3-1896	Various Desc.	..	40	15 E	Frac.	99	.....	Railroad
12-16-41	Various Desc.	19 & 30	40	17 W	Frac.	99	2,640.00	In full. Flowage
12-7-48	S $\frac{1}{2}$ SE	36	41	4 E	Frac.	99	No. chg.	Town Road
1-25-49	SE NW	11	41	9 E	Frac.	99	25.00	Town Road
4-6-49	Var. desc.	..	41	3 E	Frac.	99	1.00	Power line

EXHIBIT K (Continued)

LEASES, EASEMENTS, ETC. ACTIVE JUNE 30, 1950

Date	Descriptions	S.	T.	R.	Acres	No. of Yrs.	Annual Rental	Remarks
12-2-49	SE NE	16	41	14 W	Frac.	99	40.00	Highway
12-3-25	Various Desc.	..	41	2 E	All	99	8,690.24	In full. Fla age
		..	42	3 E				
2-19-41	Various Desc.	..	41	4 E	Frac.	99	1.00	In full. Tel phone
		..	41	5 E				
		..	42	4 E				
2-10-42	SE SE	10	41	9 E	Frac.	99	100.00	In full. Hig way
11-21-41	E $\frac{1}{2}$ SW NW NW Lot 1	17 20 30	41 41 41	5 W 5 W 5 W	186.86	99	1,200.00	In full. Fla age
3-8-29	Various Desc.	..	41& 42	11E	Frac.	99	450.00	In full. Fla age
6-7-49	NW NE	30	42	6 W	Frac.	99	1.00	Power line.
1-14-42	Various Desc.	..	42	4 E	Frac.	99	167.10	In full. Hig
7-23-38	Various Desc.	..	42	4 E	Frac.	99	1.00	In full. Hig
1-26-39	NE NW	4	42	3 W	2.00	..	No. chg.	Picnic grou
10-26-37	NE NW SE SE	4 34	42 43	3 W 3 W	Frac.	99	1.00	In full. Hig
2-6-36	Various Desc.	..	42	9 W	Frac.	99	16.00	In full. Fla
7-26-44	NW SW	33	43	9 E	1.49	99	58.30	In full. Fla
10-3-40	Various Desc.	22 23	43 43	4 E 4 E	Frac.	99	624.42	In full. Hig
10-3-40	W $\frac{1}{2}$ SW	19	43	9 E	Frac.	99	50.00	In full. Hig
2-20-48	SE SW	26	43	1 W	Frac.	99	1.00	In full. Po line
3-1837	SE SW S $\frac{1}{2}$ SW	35 36	43 43	3 W 3 W	Frac.	99	1.00	In full. Hig
7-25-38	SE SW	36	43	4 W	Frac.	..	1.00	In full. Hig
6-22-42	Various Desc.	29 31	43 43	8 W 8 W	Frac.	99	38.75	In full. Fla

PRACTICE WILDLIFE MANAGEMENT (State Conservation Commission)5-2-41 W $\frac{1}{2}$ NW, NE SW 21 21 3 E 5.00 .. No. chg.

EXHIBIT K (Continued)

LEASES, EASEMENTS, ETC. ACTIVE JUNE 30, 1950

Date	Descriptions	S.	T.	R.	Acres	No. of Yrs.	Annual Rental	Remarks
<u>U. S. TRUCK TRAIL RIGHT OF WAYS</u>								
8-19-37	Various Desc.	..	35	16	E			
6-23-37	Various Desc.	..	37	3	E			
8-19-37	Various Desc.	..	37	15	E			
6-23-37	Various Desc.	..	40	14	E			
6-23-37	Various Desc.	..	41	14	E			Truck Trails
<u>U. S. BOAT LANDING CONSTRUCTION (Public Use)</u>								
4-23-37	Lot 14	5	42	4	W			Public Boat Land- ing
<u>U. S. MUSKRAT DEVELOPMENT</u>								
2-12-37	Bad River Indian Reservation (Swamp Act Desc.)							Indian Employment

EXHIBIT L-1

CONSOLIDATED STATEMENT OF RECEIPTS RECEIVED FROM ALL SOURCES AND
CREDITED TO VARIOUS FUNDS DURING FISCAL YEAR
ENDING JUNE 30, 1949

Funds and Sources of Receipts	Principal	Income	Total Principal	Total Income
SCHOOL FUND				
School District Loans.....	\$272,414.71	\$.....	\$.....	\$.....
City, Village, Town and County Loans.....	190,624.16	.....	.....	.....
Bond Principal.....	2,222,410.91	.....	.....	.....
Fines.....	318,302.78	.....	.....	.....
Escheats (includes bank deposits)	50,464.19	.....	.....	.....
Forfeitures.....	1,539.75	.....	.....	.....
Land Sales.....	19,350.00	.....	.....	.....
Timber Sales.....	122.88	.....	.....	.....
Sale of Hay.....	10.00	.....	.....	.....
Land Sales - U. S. Government..	139.98	.....	.....	.....
Cancelled drafts.....	5.00	.....	.....	.....
Dividend on Stock.....	1.20	.....	3075,385.56	.....
Interest School District Loans.	.....	53,719.20	.....	.....
Interest, City, Village, Town, and County Loans.....	.....	21,417.18	.....	.....
Interest - Bonds.(Office).....	.....	209,648.91	.....	.....
Profit on sale of Bonds (Office)	.....	9,324.41	.....	.....
Interest - Bank deposits.....	.....	527.93	.....	.....
Interest - Mortgages (escheats)	.....	11.26	.....	.....
Dividend on Stock.....	.....	12.00	.....	.....
Leases.....	.....	277.00	.....	294,937.89
NORMAL FUND				
School District Loans.....	189,595.57	.....	.....	.....
City, Village, Town and County Loans.....	298,029.91	.....	.....	.....
Land Sales.....	13,805.01	.....	.....	.....

EXHIBIT L-1 (Continued)

CONSOLIDATED STATEMENT OF RECEIPTS RECEIVED FROM ALL SOURCES
AND CREDITED TO VARIOUS FUNDS DURING FISCAL YEAR
ENDING JUNE 30, 1949.

Funds and Sources of Receipts	Principal	Income	Total Principal	Total Income
Timber Sales.....	\$ 97,745.78	\$.....	\$.....	\$.....
Timber Trespass.....	1,228.36	.....	.....	.....
Sale of gravel.....	224.88	.....	.....	.....
Sale of moss.....	85.00	.....	.....	.....
Bond Principal.....	300,000.00	.....	.....	.....
Easements.....	446.70	.....	901,161.21	.....
Interest - School District Loans.....	.....	33,216.48	.....	.....
Interest - City, Village, Town, County Loans.....	.....	26,611.52	.....	.....
Interest - Bonds.....	.....	61,736.28	.....	.....
Profit on sale of bonds....	.....	2,849.74	.....	.....
Interest - Bank Deposits...	.....	113.34	.....	.....
Interest - Land Contracts..	.....	30.45	.....	.....
Leases.....	.....	136.00	.....	124,693.83
AGRICULTURAL COLLEGE FUND				
School District Loans.....	29,917.13	.....	.....	.....
City, Village, Town, County Loans.....	11,558.00	.....	41,475.13	.....
Interest - School District Loans.....	.....	6,470.66	.....	.....
Interest - City, Village, Town, County Loans.....	.....	1,442.68	.....	.....
Interest - Bank Deposits...	.....	10.03	.....	7,923.37
UNIVERSITY FUND				
School District Loans.....	21,671.21	.....	.....	.....
City, Village, Town, County Loans.....	25,016.00	.....	.....	.....
Principal - Contracted Lands	29.27	.....	.....	.....

EXHIBIT L-1

CONSOLIDATED STATEMENT OF RECEIPTS RECEIVED FROM ALL SOURCES
AND CREDITED TO VARIOUS FUNDS DURING FISCAL YEAR
ENDING JUNE 30, 1949

Funds and Sources of Receipts	Principal	Income	Total Principal	Total Income
Easements.....	\$ 50.00	\$.....	\$46,766.48	\$.....
Interest - School District Loans.....	.....	3,292.36	.....	.....
Interest - City, Village, Town, County Loans.....	.....	2,211.06	.....	.....
Interest - Bank Deposits...	.....	5.43	.....	5,508.85
GENERAL FUND				
Office Receipts.....	.....	297.50	.....	.....
Credit to 20.19-2.....	.....	25.00	.....	322.50
Total.....			\$4,064,788.38	\$433,386.44
Refund of deposit on timber cutting contracts, School Fund.....				\$ 220.88
Normal Fund.....				34,536.64

EXHIBIT L-2

CONSOLIDATED STATEMENT OF RECEIPTS RECEIVED FROM ALL SOURCES
AND CREDITED TO VARIOUS FUNDS DURING FISCAL YEAR
ENDING JUNE 30, 1950.

Funds and Sources of Receipts	Principal	Income	Total Principal	Total Income
SCHOOL FUND				
School District Loans.....	\$391,877.37	\$.....	\$.....	\$.....
City, Village, Town, County Loans.....	161,381.00	.....	.....	.....
Bonds Principal.....	4,964,198.73	.....	.....	.....
Fines.....	340,968.47	.....	.....	.....
Escheats (including Bank Deposits).....	30,433.32	.....	.....	.....
Forfeitures (Conservation Department).....	65,732.50	.....	.....	.....
Forfeitures (Miscellaneous)..	1,398.98	.....	.....	.....
Land Sales.....	4,775.00	.....	.....	.....
Timber Sales.....	2,632.55	.....	.....	.....
Cancelled checks.....	674.44	.....	.....	.....
Easements.....	40.00	.....	.....	.....
Principal of mortgage.....	25.00	.....	.....	.....
Sale of Land (U. S. Government)	7.11	.....	.....	.....
Sale of Hay.....	10.00	.....	.....	.....
U. S. Receipts.....	3.60	.....	5,964,158.07	.....
Interest - School District Loans.		100,981.76	.....	.....
Interest - City, Village, Town, County, Loans.....		31,619.69	.....	.....
Interest Bonds.....		131,031.31	.....	.....
Profit on Sale of Bonds.....		131,246.31	.....	.....
Interest - mortgages.....		10.63	.....	.....
Leases.....		410.00	.....	.....
Interest on bank deposits.....		381.43	.....	395,681.13

EXHIBIT L-2 (Continued)

CONSOLIDATED STATEMENT OF RECEIPTS RECEIVED FROM ALL SOURCES
AND CREDITED TO VARIOUS FUNDS DURING FISCAL YEAR
ENDING JUNE 30, 1950

Funds and Sources of Receipts	Principal	Income	Total Principal	Total Income
NORMAL FUND				
School District Loans.....	\$205,351.88	\$.....	\$.....	\$.....
City, Village, Town and County Loans.....	158,886.00	.....	.....	.....
Land Sales.....	10,075.65	.....	.....	.....
Timber Sales.....	130,695.12	.....	.....	.....
Sale of Moss.....	206.50	.....	.....	.....
Easements.....	225.00	.....	.....	.....
Sale of Hay.....	1.00	.....	505,441.15	.....
Interest - School District Loans.....	.....	46,072.07	.....	.....
Interest - City, Village, Town, County Loans.....	.....	26,464.59	.....	.....
Interest - Bonds.....	.....	59,275.00	.....	.....
Interest - Bank Deposits.....	.....	38.19	.....	.....
Leases.....	.....	146.00	.....	.....
Interest on Land Contract....	.....	30.45	.....	132,026.30
AGRICULTURAL COLLEGE FUND				
School District Loans.....	39,047.14	.....	.....	.....
City, Village, Town, County Loans.....	9,108.00	.....	48,155.14	.....
Interest School District Loans.....	.....	6,175.49	.....	.....
Interest City, Village, Town, County Loans.....	.....	1,153.73	.....	7,329.22
UNIVERSITY FUND				
School District Loans.....	23,941.89	.....	.....	.....
City, Village, Town, County Loans.....	16,619.95	.....	.....	.....

EXHIBIT L-2 (Continued)

CONSOLIDATED STATEMENT OF RECEIPTS RECEIVED FROM ALL SOURCES
AND CREDITED TO VARIOUS FUNDS DURING FISCAL YEAR
ENDING JUNE 30, 1950

Funds and Sources of Receipts	Principal	Income	Total Principal	Total Income
Land Sales.....	\$ 643.25	\$.....	\$ 41,205.09	\$.....
Interest - School District Loans.....	.....	3,170.75	.....	.....
Interest, City, Village, Town, County Loans.....	.....	2,517.37	.....	5,688.12
GENERAL FUND				
Office Receipts.....	.....	250.61	.....	250.61
Total for fiscal year ending June 30, 1950.....			\$6,558,959.45	\$540,975.38
Total for fiscal year ending June 30, 1949.....			4,064,788.38	433,386.44
Aggregate fiscal term of two years.....			\$10,623,747.83	\$974,361.82
Refund of deposits on timber contracts				
	School Fund.....			
	Normal Fund.....			\$ 35,858.01

EXHIBIT M

THE AMOUNTS OF THE PRODUCTIVE FUNDS WERE AS FOLLOWS
AS OF JUNE 30, 1949 AND JUNE 30, 1950

	1949	1950
SCHOOL FUND		
Cash in State Treasury June 30.....	\$ 87,286.49	\$ 72,313.08
Outstanding on School District Loans.....	3,651,412.65	7,737,721.63
Outstanding on City, Village, Town and County loans.	1,065,939.83	2,036,067.33
Outstanding Municipal Bonds and U. S. Securities.....	8,839,932.45	4,293,233.72
Total.....	\$13,644,571.42	\$14,139,335.76
<hr/>		
Disbursement 1934 Deposit Insurance (not refunded)	\$24,916.33	
Disbursement 1935 Deposit Insurance (not refunded)	7,083.19	
<hr/>		
NORMAL FUND		
Cash in State Treasury June 30.....	\$ 11,478.36	\$ 5,619.86
Outstanding School District Loans.....	1,688,554.17	1,724,241.13
Outstanding on City, Village, Town and County loans.	1,035,593.44	1,112,147.44
Outstanding U. S. Securities.....	2,890,500.00	2,890,500.00
Outstanding Land Contracts.....	563.70	435.00
Total.....	\$ 5,626,689.67	\$ 5,732,943.43
<hr/>		
Disbursement 1934 Deposit Insurance (not refunded)	\$11,684.80	
Disbursement 1935 Deposit Insurance (not refunded)	3,165.32	
<hr/>		
AGRICULTURAL COLLEGE FUND		
Cash in State Treasury June 30.....	\$ 780.39	\$ 235.53
Outstanding School District Loans.....	256,480.14	257,133.00
Outstanding on City, Village, Town and County loans...	46,149.00	46,041.00
Total.....	\$ 303,409.53	\$ 303,409.53
<hr/>		
Disbursement 1935 Deposit Insurance (not refunded)..	\$185.10	

EXHIBIT M (Continued)

THE AMOUNTS OF THE PRODUCTIVE FUNDS WERE AS FOLLOWS AS OF
JUNE 30, 1949 AND JUNE 30, 1950

UNIVERSITY FUND	1949	1950
Cash in State Treasury June 30.....	\$ 264.81	\$ 619.90
Outstanding School District Loans.....	127,331.79	125,089.90
Outstanding on City, Village, Town and County Loans..	105,825.50	108,355.55
Total.....	\$ 233,422.10	\$ 234,065.35
<hr/>		
Disbursement 1935 Deposit Insurance (not refunded)..	\$64.40	