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PUBLIC DOCUMENTS

OF THE

STATE OF WISCONSIN

BEING THE REPORTS OF THE VARIOUS

State Officers, Departments and Institutions,

For the Fiscal Term ending June 30, 1906.

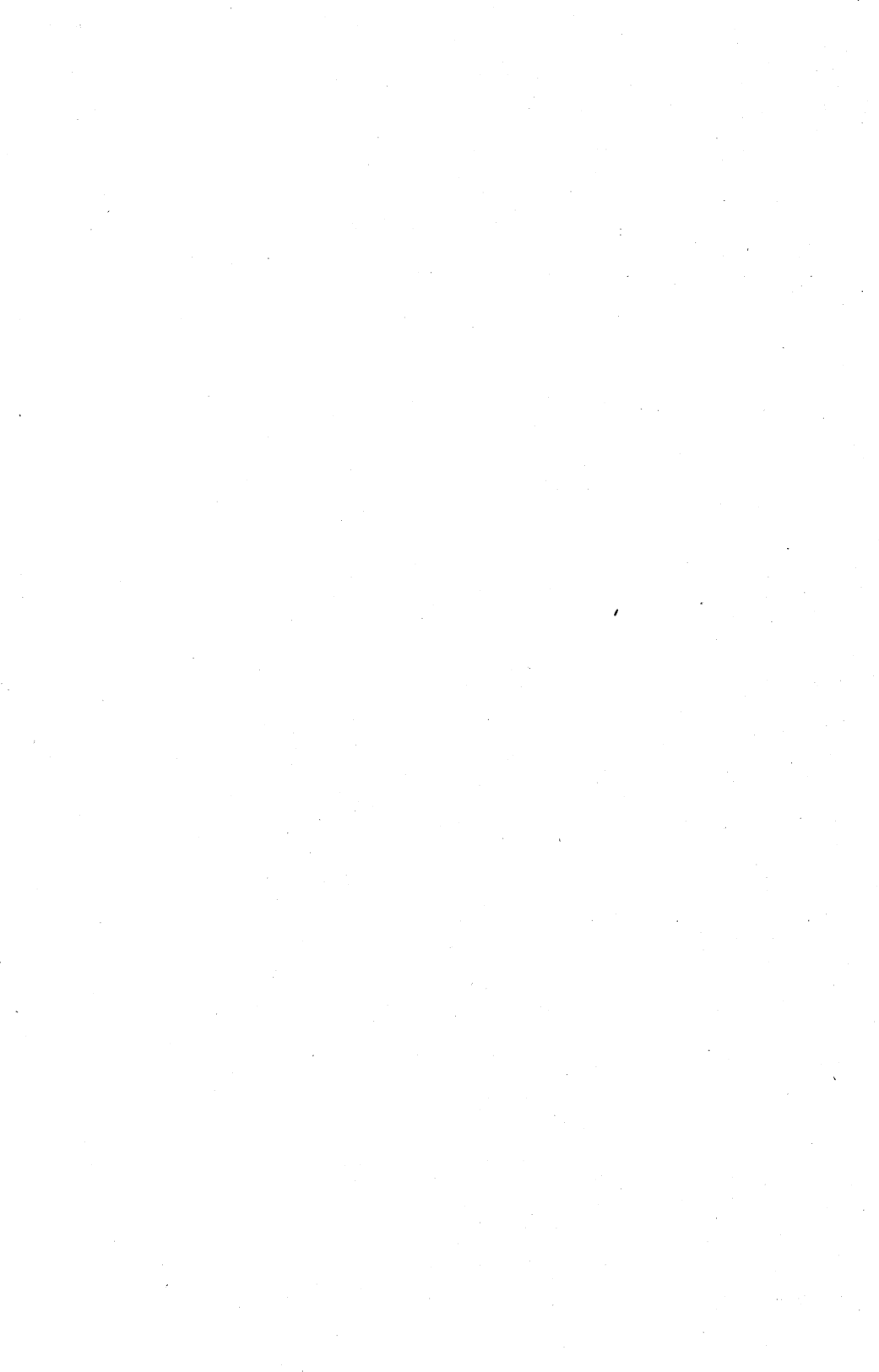
VOLUME 5



MADISON

DEMOCRAT PRINTING COMPANY, STATE PRINTER

1907



PUBLIC DOCUMENTS

FOR 1905-1906.

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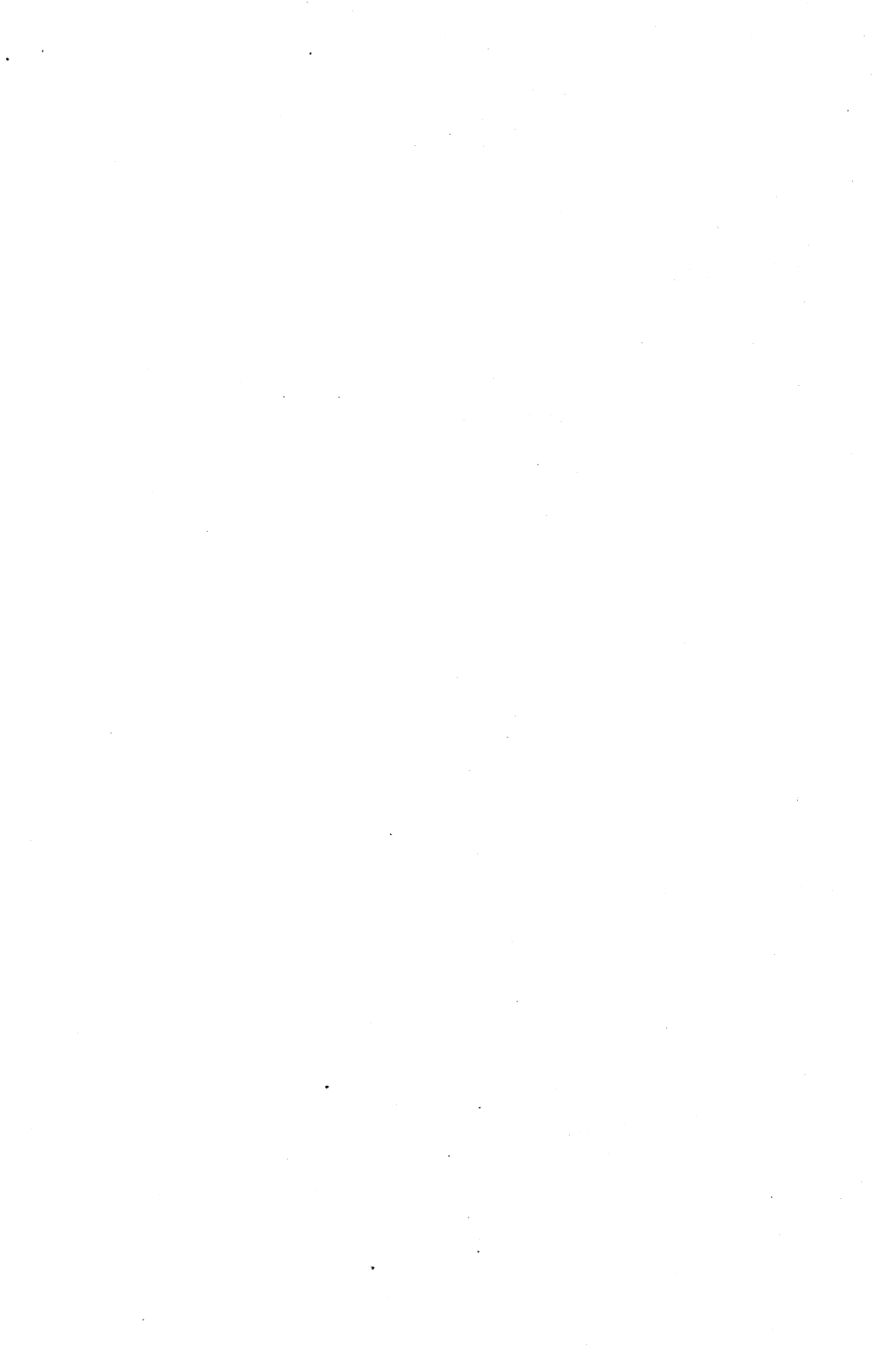
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ELEVENTH ANNUAL REPORT

OF THE

Commissioner of Banking

ON

State Banks, Mutual Savings Banks and Trust Companies

OF WISCONSIN.

Showing the Condition of all Banks in the State at the Close of
Business on November 9, 1905, and of Trust Companies
at the Close of Business December 8, 1905.



MADISON

DEMOCRAT PRINTING COMPANY, STATE PRINTER

1906.

State Banking Department.

MARCUS C. BERGH, *Commissioner of Banking*.....Viroqua
W. H. RICHARDS, *Deputy Commissioner of Banking*...Black River Falls
ALBERT E. KUOLT, *Examiner*.....Milwaukee
THADDEUS WILD, *Examiner*Milwaukee
MILO C. HAGAN, *Examiner*Madison
THOMAS HERRID, *Examiner*Blair
CHARLES L. BROWN, *Chief Clerk*.....Blue River
MISS IDA J. DAVIDSON, *Clerk and Stenographer*.....Soldiers Grove

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State Banking Department

STATE OF WISCONSIN.

MADISON, December 30, 1905.

TO THE HONORABLE ROBERT M. LAFOLLETTE,

Governor of Wisconsin.

SIR:—In conformity with section 15, chapter 1 of the Banking Act, I have the honor to submit the eleventh annual report of the State Banking Department, containing a statement of the condition of state and savings banks at the close of business on November 9th, 1905, being the date of the last statement rendered by them, together with abstracts of such statements and other information required by law.

The total number of banks reporting is 390, as against 372 on November 10th, 1904. Of this number, 388 are state banks and 2 are mutual savings banks.

During the year from November 10th, 1904, to November 9th, 1905, there were organized twenty-three new state banks, and five state banks have gone out of existence, either by voluntary liquidation (1), or by entering the national system (2), or by consolidation with other banks (2); making a net gain of 18 in the number of banks.

The names, location and capital of the twenty-three new state banks are as follows:

New State Banks.

Location.	Name of Bank.	Capital.
1. Allenton	Allenton State Bank	\$20,000 00
2. Bagley	Bagley State Bank	5,000 00
3. Berlin	The Berlin State Bank	50,000 00
4. Coon Valley	The Coon Valley State Bank	10,000 00
5. Deer Park	State Bank of Deer Park	10,000 00
6. Grantsburg	Grantsburg State Bank	12,500 00
7. Holcombe	State Bank of Holcombe	10,000 00
8. Humbird	First State Bank	5,000 00
9. Iron Ridge	Commercial State Bank	10,000 00
10. McFarland	McFarland State Bank	15,000 00
11. Marathon City	The State Bank of	15,000 00
12. Montfort	Citizens' State Bank	10,000 00
13. Mosinee	State Bank of Mosinee	8,000 00
14. Neosho	Neosho State Bank	15,000 00
15. North Fond du Lac	The First Wisconsin Bank	25,000 00
16. North Milwaukee	Citizens' Bank of	10,000 00
17. Random Lake	State Bank of Random Lake	10,000 00
18. Stockbridge	State Bank of Stockbridge	12,000 00
19. Strum	First State Bank of Strum	10,000 00
20. Taylor	Trempealeau Valley State Bank	10,000 00
21. Theresa	Theresa State Bank	8,000 00
22. Viola	The State Bank of Viola	10,000 00
23. Wonewoc	Citizens' State Bank	10,000 00
Total capital .....	.....	\$300,500 00

BANKS LIQUIDATED.

The Platteville State Bank, located at Platteville, Grant county, capital \$35,000.00, adopted a resolution on July 20th, 1905, to liquidate voluntarily, under section 23, chapter 2 of the Banking Act, and is now winding up its affairs and paying depositors in full.

The following two institutions have become converted into national banks, under section 20, chapter 2 of said act, to-wit:

No.	Name.	Location.	Capital	Date.
1.....	Sawyer County State Bank	Hayward	\$25,000 00	July 15, 1905
2.....	State Bank of Richland Center	Richland Center	30,000 00	Sept 18, 1905

The two banks which have gone out of existence by merging with other banks, under section 22, chapter 2 of the Banking Act, are:

1. The Citizens Bank of Omro, capital \$25,000.00, resolution filed October 9th, 1905; consolidated with the First National Bank of Omro.

2. Bank of Rib Lake, capital \$10,000.00, resolution filed May 20th, 1905, consolidated with the First National Bank of Rib Lake.

No bank failures occurred during the year covered by this report.

CAPITALIZATION.

The bank of Turtle Lake, Barron county, was permitted, under section 13, chapter 2 of the Banking Act, to reduce its capital stock from \$15,000.00 to \$10,000.00. On the other hand, thirteen banks have increased their capital stock in the aggregate amount of \$187,900.00, to-wit:

Location.	Name.	INCREASE	
		From	To
1. Alma Center	Alma Center State Bank	\$5,000 00	\$10,000 00
2. Blanchardville	Blanchardville State Bank	10,000 00	25,000 00
3. Coloma	The People's Bank	5,000 00	10,000 00
4. Frederic	The Bank of Frederic	7,500 00	18,000 00
5. La Farge	Bank of La Farge	5,000 00	7,500 00
6. Milwaukee	German American Bank	200,000 00	250,000 00
7. Montfort	Montfort State Bank	5,100 00	20,000 00
8. Park Falls	Park Falls State Bank	5,000 00	10,000 00
9. Plainfield	Waushara County Bank	15,000 00	25,000 00
10. Plymouth	Plymouth Exchange Bank	25,000 00	50,000 00
11. Plymouth	State Bank of Plymouth	25,000 00	50,000 00
12. Wilton	The Wilton State Bank	5,000 00	10,000 00
13. Wonewoc	State Bank of Wonewoc	15,000 00	30,000 00
Totals .....	.....	\$327,600 00	\$515,500 00

The summary of gain and loss in the capital stock is presented in the following table, to-wit:

Capital paid in November 10, 1904	\$9,772,750 00	
Capital of 23 new banks	200,500 00	
Capital of 13 banks increased	187 900 00	
Less capital of 5 banks gone out of business	\$125,000 00	\$10,261,150 00
Less 1 bank reduced its capital	5,000 00	130,000 00
Total paid in capital November 9, 1905.		\$10,131,150 00

Being a net gain of \$358,400.00 in capitalization during the twelve months.

REPORTS OF BANKS.

Five reports have been called for from state and savings banks during the calendar year just closed, as required by section 15, chapter 2 of the Banking Act. Table "A," which follows, shows (1) The date of each report; (2) Number of banks on such date; (3) Aggregates of the several items of resources and liabilities on each date. The statements returned by the two savings banks doing business in this state are included in this table.

In the appendix to this report will be found a table exhibiting abstracts of reports of banks, annually, since 1895, the date of the creation of this department.

Table A.

	Jan. 11, 1905.	Mar. 14, 1905.	May 29, 1905.	Aug. 25, 1905.	Nov. 9, 1905.
Number of banks.....	375	380	383	384	390
RESOURCES.					
Loans and discounts.....	\$60,382,244 33	\$61,557,634 96	\$63,148,538 19	\$63,874,796 95	\$66,206,903 27
Overdrafts.....	610,153 60	646,122 80	520,378 56	575,148 54	654,815 52
U. S., state, municipal and other bonds.....	7,208,382 77	7,563,127 40	7,627,336 82	7,979,030 51	8,345,636 05
Premium on bonds.....	29,997 90	32,422 10	31,450 36	33,774 85	35,722 71
Stocks and other securities.....	600,364 65	543,389 82	497,852 65	432,553 33	382,772 47
Banking house, furniture and fixtures.....	2,048,890 65	2,094,194 56	2,119,512 72	2,143,573 78	2,211,075 52
Other real estate.....	338,276 96	342,031 73	335,555 93	347,928 88	337,073 60
Due from banks.....	13,904,243 33	15,732,436 95	14,867,621 37	16,080,053 54	15,767,029 50
Checks on other banks and cash items.....	369,270 07	399,796 33	373,316 37	350,608 80	419,246 77
Exchanges for clearing house.....	463,574 41	262,439 86	225,205 16	273,076 08	397,653 99
Gold coin.....	1,500,274 73	1,364,751 53	1,483,968 93	1,480,667 25	1,399,590 60
Silver coin.....	492,646 77	479,067 25	405,186 76	408,895 37	443,620 51
U. S. and national currency.....	2,769,635 55	2,612,794 57	2,916,761 32	2,455,545 32	2,964,448 00
Nicksels and cents.....	43,074 74	44,645 46	39,309 12	43,888 85	52,617 49
Other resources.....	21,503 28	13,922 17	12,036 17	12,080 29	11,852 29
Totals.....	\$90,782,473 74	\$93,688,777 52	\$94,604,030 43	\$96,491,622 34	\$99,629,048 29
LIABILITIES.					
Capital stock.....	\$9,895,250 00	\$9,977,250 00	\$10,087,650 00	\$10,090,450 00	\$10,131,150 00
Surplus fund.....	2,309,919 55	2,342,958 79	2,364,356 47	2,491,529 80	2,499,905 99
Undivided profits, less loss and expense account.....	1,116,297 35	1,209,411 17	1,434,993 51	1,306,774 12	1,565,681 95
Due to banks—deposits.....	759,993 87	869,334 67	823,943 97	883,643 32	893,630 30
Dividends unpaid.....	43,379 87	4,384 41	3,857 91	7,771 21	2,568 21
Individual deposits subject to check.....	23,170,233 70	24,805,074 71	24,908,001 63	25,526,053 20	27,152,384 82
Demand certificates of deposit.....	12,923,108 43	12,589,839 99	11,872,379 20	13,064,460 60	13,023,226 85
Time certificates of deposit.....	22,220,075 29	23,395,776 60	24,501,960 43	23,682,974 21	24,617,834 82
Savings deposits.....	17,438,706 87	17,761,549 94	17,918,601 35	18,509,792 22	18,842,284 61
Certified checks.....	34,027 53	40,931 63	42,777 90	43,837 98	44,762 96
Cashier's checks outstanding.....	140,307 24	136,237 45	190,980 39	200,154 13	270,345 53
Notes and bills rediscounted.....	261,314 62	289,950 62	256,045 50	440,865 79	303,423 10
Bills payable.....	486,893 54	259,986 50	187,322 35	236,357 35	276,407 13
Other liabilities.....	11,965 87	5,091 04	11,159 82	6,356 41	5,442 01
Totals.....	\$90,782,473 74	\$93,688,777 52	\$94,604,030 43	\$96,491,622 34	\$99,629,048 29

Report of the Commissioner of Banking.

INCREASE OF DEPOSITS.

The increase in the volume of business on November 9th, 1905, over that reported a year ago, viz., on November 10th, 1904, amounts to \$9,169,058.98, as shown in Table "B" which follows, and which also exhibits the increase in the several principal items of resources and liabilities, to-wit:

Table B.

Increase in.	State Banks.	Savings Banks.	Total Increase.
Total resources.....	\$9,052,281 46	\$116,777 52	\$9,169,058 98
Loans and discounts.....	5,377,704 85	16,299 34	5,394,004 19
Capital, surplus and profits.....	734,587 08	10,773 83	745,360 91
Deposits.....	8,251,980 82	106,003 69	8,357,984 51
Available cash.....	2,635,886 60	49,214 42	2,685,101 02

The remarkable increase of \$8,357,984.51 in deposits in state and mutual savings banks from November 10th, 1904, to November 9th, 1905, coupled with an increase during the same period of \$3,884,660.00 in deposits in the national banks operating in Wisconsin, as shown by the Abstract of Reports of the National Banking Associations furnished this department through the courtesy of the Comptroller of the Currency, is indicative certainly of a continuance of the great prosperity with which this state has been blessed for a number of years last past.

By the aid of the above mentioned Abstract of Reports of National Banking Associations, Table "C," which follows, has been compiled. It exhibits the aggregates of the principal items of resources and liabilities of the national, state and savings banks doing business in Wisconsin on November 9th, 1905, as compared with the same aggregates on November 10th, 1904, and shows the increase in the several items named, to-wit:

Table C.

Compilation of Resources and Liabilities of National, State and Savings Banks, Located in Wisconsin.

RESOURCES.	Nov. 9, 1905.	Nov. 10, 1904.	Increase 1905 over 1904.
Loans and discounts	\$140,201,233 92	\$133,179,476 00	\$7,024,757 92
Bonds, stocks and securities	28,848,241 17	26,216,513 85	2,631,727 32
Cash on hand and due from banks	48,764,879 87	45,725,945 99	3,038,933 88
All other resources	8,384,330 68	6,891,006 07	1,493,294 61
Total resources.	\$226,201,685 64	\$212,012,971 91	\$14,188,713 73
LIABILITIES.			
Capital, surplus and profits	\$34,074,163 88	\$33,646,452 58	\$427,708 30
Due individual depositors	172,012,261 25	160,878,537 67	11,133,723 58
Due to banks	11,345,266 57	10,051,105 01	1,294,161 56
Circulation	7,838,745 00	6,578,235 00	1,260,510 00
All other liabilities	931,251 94	858,641 65	72,310 29
Total liabilities.	\$226,201,685 64	\$212,012,971 91	\$14,188,713 73

Through the courtesy of the officers of the national banks located in Wisconsin, I am enabled to embody in this report statements of the condition of each national bank operating in this state at the close of business on November 9th, 1905. This feature of the report, inaugurated by my predecessor, the late E. I. Kidd, seems to meet with the approval of the banking fraternity.

STOUGHTON STATE BANK.

On September 11th, 1905, the Stoughton State Bank, located at Stoughton, Dane county, placed its affairs "in the hands of the commissioner of banking," by resolution of its board of directors, under section 24, chapter 2 of the Banking Act. This temporary suspension was due to a quantity of slow and unbankable assets with which this bank was burdened at the time, and to other conditions resulting from the operation of the banking laws. It is a pleasure to report that after a thorough overhauling, in which the directors displayed commendable zeal and anxiety to meet the requirements of this department, the bank was placed in a sound condition and was permitted to re-open for business on November 22nd, 1905. The statement of this bank, embodied in this report, shows its condition before opening for business on November

22nd, Section 24 of the Banking Act, above referred to, the wisdom of whose provisions has been repeatedly demonstrated on former occasions, has proved of incalculable benefit in this case. The power vested in the commissioner of banking to take temporary charge of the affairs of a bank, pending reorganization or overhauling, has saved many a bank from receivership, and their depositors from inevitable losses.

LEGISLATION.

The legislature assembled in regular session in the year 1905 has enacted amendments to four of the sections of the Banking Act of 1903. These amendments are contained in chapter 109 of the laws of 1905. The principal changes are:

1. A minimum capitalization of \$10,000.00 is required of banks in small communities, whereas under the law of 1903, a minimum of only \$5,000.00 was required.

2. The size of loans which a bank may make to any one party, and which under the law of 1903 could equal the entire amount of the capital and surplus of the bank, under certain conditions and restrictions, has been limited by this amendment to 50% of the capital and surplus of such bank, under similar conditions and restrictions.

3. The amendment requires banks to pay a fee of \$25.00 for filing their articles of incorporation. A fee of \$10.00 is provided for filing amendments to articles of incorporation. Under the law of 1903, no filing fees were required to be paid by banks.

The banking law, as amended, works satisfactorily and no pressing need of further amendments is apparent at this time, save, perhaps, as to the phraseology of certain sections, now rather ambiguous.

TRUST COMPANIES.

Trust, annuity, guaranty, safe deposit and security companies were placed under the supervision of the state banking department by an act of the legislature, known as chapter 504

of the laws of 1905. No provision was made requiring the commissioner of banking to mention them in his annual report, but it is thought best to devote to them in this report some space, however brief. Seven trust companies, having their capital paid in full, and having been duly organized and chartered, are doing business in Wisconsin at this time. Four of them are located in Milwaukee, and one each in Kenosha, Madison and Oshkosh. Each of the seven was examined by this department since the enactment of the law referred to.

Two reports were called for from them since the enactment of the law mentioned, one at close of business on June 30th, 1905, the other at close of December 8th, 1905. An abstract of the latter reports and statements of the condition of each of the seven trust companies chartered and doing business on December 8th, 1905, are appended to this report.

A number of trust companies are in process of organization, at this writing, located in different parts of the state.

The laws governing trust companies in Wisconsin give them rather indefinite powers to do business usually done by trust companies, but section 1791g of the Statutes of 1898, as amended, provides that "nothing herein contained shall be construed as giving it (such corporation) the right to issue bills to circulate as money, buy or sell bank exchange or do a banking business." One of the trust companies having in contemplation the establishment of a savings department submitted to this department the question whether such would be within the powers granted to trust companies, and the question was referred to the attorney general of Wisconsin. In his opinion, dated August 21st, 1905, the attorney general holds that, under the law, trust companies have no right to receive savings deposits, or deposits for which they issue certificates, and on which they promise to pay interest.

Many questions arise from the application of the laws pertaining to trust companies, and it is apparent that additional legislation on this subject should be had in the near future.

STATE BANKING DEPARTMENT.

Section 15, chapter 1 of the Banking Act requires that the names and compensation of the employes, and the whole amount of the expense of the state banking department shall be embodied in the annual report. The employes are as follows:

Name.	Office.	Residence.	Salary per year.
W. H. Richards.....	Deputy Commissioner...	Black River Falls	\$2,000 00
A. E. Kuolt.....	Examiner.....	Milwaukee.....	1,800 00
Thaddeus M. Wild.....	Examiner.....	Milwaukee.....	1,800 00
Milo C. Hagan.....	Examiner.....	Madison.....	1,800 00
Thos. Herreid*.....	Examiner.....	Blair.....	1,800 00
Chas. L. Brown.....	Clerk.....	Blue River.....	1,500 00
Miss Ida J. Davidson..	Clerk and Stenographer.	Soldiers Grove.....	1,200 00

* Thomas Herreid appointed on November 8th, 1905, under chapter 517, laws of 1905.

EXPENSES OF DEPARTMENT.

The expenses of the state banking department for the year 1905 consisted of the following items, viz.:

Salaries	\$13,560 00
Transportation	1,200 87
Other traveling expenses.....	1,847 43
Printing	1,114 58
Postage.....	647 50
Expressage, telegraph and telephone.....	41 88
Total expenses	\$18,412 26

The expenses are partly offset by the following receipts:

Annual examination fees	\$5,500 00
\$10 per day from Stoughton State Bank, sec. 24, ch. 2, 71 days	710 00
Bank incorporation fees	525 00
Fees for filing amendments to articles	70 00
Filing fees, Building and Loan Associations.....	35 00
Fees for certified copies	3 00
Total receipts	\$6,843 00
Net cost to the state	\$11,569 26

Very respectfully,
 MARCUS C. BERGH,
 Commissioner of Banking.

ABSTRACT

OF

REPORTS OF STATE BANKS

OF THE STATE OF WISCONSIN,

At the close of business on the 9th day of November, 1905, as made to the Commissioner of Banking.

* Resources.		Liabilities.	
Loans and discounts	\$65,608,152 07	Capital stock paid in	\$10,131,150 00
Overdrafts	654,815 52	Surplus fund.....	2,456,663 31
U. S. state, municipal and other bonds	8,064,611 05	Undivided profits, less current expenses and taxes paid	1,545,896 68
Premium on bonds	30,154 39	Due to banks—Deposits.....	893,630 30
Stocks and other securities ..	382,772 47	Dividends unpaid.....	2,568 21
Banking house, furniture and fixtures.....	2,196,340 86	Individual deposits, subject to check.....	27,152,384 82
Other real estate owned.....	337,073 60	Demand certificates of deposit.....	13,023,226 85
Due from banks	15,644,713 52	Time certificates of deposit.....	24,617,834 82
Checks on other banks and cash items.....	414,900 09	Savings' deposits.....	17,869,926 38
Exchanges for clearing house	397,653 99	Certified checks.....	44,762 96
Gold coin.....	1,399,095 60	Cashier's checks outstanding.....	270,340 53
Silver coin	443,057 41	Notes and bills re-discounted	303,423 10
U. S. and national currency..	2,955,938 00	Bills payable.....	276,407 13
Nickels and cents.....	52,531 24	Other liabilities	5,442 01
Other resources.....	11,852 29		
Total	\$98,593,662 10	Total	\$98,593,662 10

REPORTS OF STATE BANKS.

Abbotsford—Abbotsford Bank.

C. L. ALVERSON, President.
E. H. CUTTER, Vice President.

A. H. FLAIG, Cashier

DIRECTORS.

C. L. Alverson,
E. H. Cutter,
A. H. Flaig,

L. J. Seeger,
Edw. L. Reese.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$86,050 22	Capital stock paid in.....	\$25,000 00
Overdrafts	41 09	Surplus and	1,500 00
Banking house	3,800 00	Undivided profits, less cur-	
Furniture and fixtures...	1,200 00	rent expenses and taxes	
Due from banks	11,409 52	paid	1,483 77
Gold coin	375 00	Individual deposits, subject	
Silver coin	1,033 75	to check	28,338 95
U. S. and national currency	5,766 00	Time certificates of de-	
Nickels and cents.....	146 89	posit	53,499 75
Total	\$109,822 47	Total	\$109,822 47

NAMES OF STOCKHOLDERS.

Andrew Peterson, Abbots-		Otto C. Flaig, Abbotsford	100 00
ford	1,000 00	C. A. Andresen, Medford..	500 00
A. H. Flaig, Abbotsford...	5,900 00	C. C. Buckley, Portage...	1,000 00
Chas. F. Grow, Neillsville	1,000 00	L. J. Seeger, Abbotsford..	900 00
H. H. Piebig, Abbotsford..	500 00	W. H. Trestrail, Abbots-	
G. B. Johnston, Abbotsford	200 00	ford	900 00
A. H. Langdon, Fond du		M. L. Alverson, Portage..	1,000 00
Lac	1,000 00	C. L. Alverson, Medford...	5,700 00
John McKie, Ashland....	500 00	E. H. Cutter, Merriam	
C. A. Boreson, Abbotsford	500 00	Park, Minn.	1,400 00
Edw. L. Reese, Marshfield	1,500 00	H. V. V. Chapman, Fond	
L. D. Richards, Abbotsford	500 00	du Lac	200 00
R. Conner, Marshfield....	200 00	Total	\$25,000 00
H. Dumke, Medford	500 00		

Albany—Albany Exchange Bank.

THOMAS GRAVENOR, President.
G. W. ROBERTS, Vice President.

J. T. GRAVENOR, Cashier.

DIRECTORS.

Thomas Gravenor,
G. W. Roberts,
Wm. Bubb,

J. T. Gravenor,
Wm. Broughton,
W. D. Roberts,

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$65,596 56	Capital stock paid in.....	\$10,000 00
Overdrafts	190 59	Undivided profits, less cur-	
Furniture and fixtures.....	1,700 00	rent expenses and taxes	
Due from banks.....	11,199 85	paid	3,315 12
Checks on other banks and		Individual deposits, sub-	
cash items	2,926 42	ject to check.....	17,989 81
Gold coin	585 00	Demand certificates of de-	
Silver coin	821 80	posit	55,013 63
U. S. and national currency	3,200 00		
Nickels and cents	98 34		
Total	\$86,318 56	Total	\$86,318 56

NAMES OF STOCKHOLDERS.

Thomas Gravenor, Albany.	\$7,000 00	Minta Gravenor, Albany..	1,000 00
G. W. Roberts, Albany...	300 00	Wm. Bubb, Albany	200 00
J. B. Gravenor, Albany...	100 00	J. T. Gravenor, Albany....	1,000 00
W. D. Roberts, Albany....	200 00		
Wm. Broughton, Albany..	200 00	Total	\$10,000 00

Albany—Bank of Albany.

J. F. LITTEL, President.
J. F. LITTEL, Jr., Vice President.

J. E. LITTEL, Cashier.

DIRECTORS.

J. F. Litel,
J. E. Litel.

J. F. Litel, Jr.,

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$82,876 06	Capital stock paid in.....	\$10,000 00
Overdrafts	349 18	Surplus fund	260 00
Banking house	2,000 00	Undivided profits, less cur-	
Furniture and fixtures....	1,250 00	rent expenses and taxes	
Due from banks	11,338 91	paid	601 99
Checks on other banks and		Due to banks—deposits...	117 52
cash items	1,510 73	Individual deposits, sub-	
Gold coin	75 00	ject to check	23,436 45
Silver coin	449 30	Demand certificates of de-	
U. S. and national currency	1,865 00	posit	67,550 83
Nickels and cents.....	192 61		
Total	<u><u>\$101,906 79</u></u>	Total	<u><u>\$101,906 79</u></u>

NAMES OF STOCKHOLDERS.

J. F. Litel, Albany.....	\$500 00	J. E. Litel, Albany.....	4,800 00
J. F. Litel, Jr., Oregon...	4,700 00	Total	<u><u>\$10,000 00</u></u>

Algoma—Bank of Algoma.

E. DECKER, President.

H. J. WUNDERLICH, Cashier.

DIRECTORS.

E. Decker,
David Decker,
M. C. Haney,

M. T. Parker,
F. McDonald,

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$244,993 80	Capital stock paid in.....	\$25,000 00
Overdrafts	104 25	Surplus fund	2,500 00
U. S., state, municipal and other bonds	60,000 00	Undivided profits, less cur- rent expenses and taxes paid	1,824 46
Banking house	10,370 19	Due to banks—deposits...	916 89
Furniture and fixtures.....	3,096 91	Individual deposits, sub- ject to check	63,455 79
Other real estate owned...	5,140 62	Time certificates of deposit	269,179 97
Due from banks.....	35,740 53	Savings' deposits	2,554 75
Checks on other banks and cash items	359 36	Bills payable	10,000 00
Gold coin	2,350 00		
Silver coin	1,270 25		
U. S. and national currency	11,815 00		
Nickels and cents.....	190 95		
Total	<u>\$375,431 86</u>	Total	<u>\$375,431 86</u>

NAMES OF STOCKHOLDERS.

E. Decker, Casco	\$21,000 00	L. Albert Karel, Kewaunee	500 00
Frank McDonald, Algoma.	500 00	Geo. A. Duvall, Kewaunee	500 00
M. C. Haney, Algoma....	500 00	P. M. White, Algoma....	500 00
M. T. Parker, Algoma....	500 00		
David Decker, Sturgeon Bay	500 00	Total	\$25,000 00
Mrs. D. W. Stebbins, Al- goma	500 00		

Allenton—Allenton State Bank.

J. A. CHRISTNACHT, President.
GERHARD WENINGER, Vice President.

JOSEPH M. WOLF, Cashier.

DIRECTORS.

R. J. Muenzner,
Jacob Hamm,

Charles Steinberg,
John G. Mueller.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$11,378 25	Capital stock paid in.....	\$20,000 00
Banking house	2,370 00	Individual deposits, subject	
Furniture and fixtures....	1,225 00	to check	24,000 13
Due from banks.....	27,545 72	Time certificates of deposit	2,958 51
Gold coin	285 00		
Silver coin	126 85		
U. S. and national currency	3,931 00		
Nickels and cents.....	2 61		
Expense account	94 21		
Total	<u>\$46,958 64</u>	Total	<u>\$46,958 64</u>

NAMES OF STOCKHOLDERS.

Jacob Hamm, Kohlsville...	\$1,000 00	William Steinberg, Herman	400 00
Charles Steinberg, Herman	1,500 00	John G. Mueller, Allenton.	2,000 00
Gerhard Weninger, Allenton		Phillip Schellinger, Kohls-	
ton	2,000 00	ville	700 00
William Zimmel, Allenton.	700 00	Joseph Umbs, Wayne	1,200 00
R. J. Muenzner, Allenton..	1,500 00	J. A. Christnacht, Allen-	
Joseph M. Wolf, Allenton..	1,000 00	ton	3,000 00
A. L. Endlich, Allenton...	300 00	Jacob Koll, Marshville ...	500 00
Math. Stoffel, Allenton....	700 00		
Andrew Vogel, Addison...	2,000 00	Total	\$20,000 00
William Rahr, Manitowoc.	1,500 00		

Alma—State Bank of Alma.

FRANK TRITSCH, President.
JOHN A. TRITSCH, Vice President.

CHR. NEUMEISTER, Cashier.

DIRECTORS.
Frank Tritsch,
John A. Tritsch, Chr. Neumeister.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$6,881 00	Capital stock paid in.....	\$5,000 00
Overdrafts	300 23	Undivided profits, less current expenses and taxes paid	132 15
Banking house	2,000 00	Individual deposits, subject to check	8,713 52
Furniture and fixtures.....	350 00	Demand certificates of deposit	5,672 17
Due from banks.....	6,483 94		
Checks on other banks and cash items	358 06		
Gold coin	65 00		
Silver coin	245 75		
U. S. and national currency	2,825 00		
Nickels and cents.....	8 86		
Total	<u>\$19,517 84</u>	Total	<u>\$19,517 84</u>

NAMES OF STOCKHOLDERS.

Frank Tritsch, Alma	\$1,000 00	Chr. Neumeister, Alma ...	3,000 00
John A. Tritsch, Alma ...	1,000 00	Total	<u>\$5,000 00</u>

Alma Center—Alma Center State Bank.

J. T. RINGROSE, President.
E. A. MILLER, Vice President.

ROY MILLER, Cashier.
J. B. MILLER, Asst. Cashier.

DIRECTORS.

E. V. Buckley,
J. B. Miller,
J. T. Ringrose,
H. S. Cadby,

Herman Schulz,
F. T. Nolop,
E. A. Miller,

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$37,519 26	Capital stock paid in.....	\$10,000 00
Overdrafts	47 56	Surplus fund	623 17
Furniture and fixtures....	2,030 45	Undivided profits, less cur-	
Due from banks	4,902 94	rent expenses and taxes	
Checks on other banks and		paid	401 61
cash items	453 29	Individual deposits, subject	
Gold coin	220 00	to check	15,743 21
Silver coin	429 75	Time certificates of deposit	21,246 65
U. S. and national currency	1,646 00		
Nickels and cents	22 99		
Expense account	742 40		
Total	<u>\$48,014 64</u>	Total	<u>\$48,014 64</u>

NAMES OF STOCKHOLDERS.

J. B. Miller, Alma Center.	\$1,000 00	E. V. Buckley, Alma Center	500 00
E. A. Miller, Hixton.....	1,000 00	J. J. Maier, Alma Center..	500 00
Philip Cheek, Baraboo.....	1,000 00	E. W. Sullivan, Alma Cen-	
Roy Miller, Alma Center..	500 00	ter	500 00
Robert Iliff, Alma Center..	500 00	Cadby & Ringrose, Alma	
Jesse Blencowe, Alma Cen-		Center	500 00
ter	500 00	A. B. Royce, Alma Center.	500 00
J. T. Ringrose, Alma Center	1,000 00	H. H. Ormsby, Alma Center	500 00
Nolop & Struble, Alma		Herman Schulz, Alma	
Center	500 00	Center	500 00
Lewis Cowles, Alma Cen-		Total	<u>\$10,000 00</u>
ter	500 00		

Almond—The Portage County Bank.

O. A. CROWELL, President.
DAVID HICKS, Vice President.

C. E. WEBSTER, Cashier.
W. A. WEBSTER, Asst. Cashier.

DIRECTORS.

O. A. Crowell,
David Hicks,
J. W. Dunegan,

E. G. Crowell,
C. E. Webster.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$35,192 42	Capital stock paid in.....	\$5,000 00
Overdrafts.....	1 34	Surplus fund.....	500 00
U. S., state, municipal and other bonds.....	18,000 00	Undivided profits, less cur- rent expenses and taxes paid.....	259 23
Premium on bonds.....	421 00	Individual deposits, subject to check.....	30,132 51
Banking house.....	600 00	Time certificates of deposit	32,438 35
Furniture and fixtures.....	300 00		
Due from banks.....	7,928 24		
Gold coin.....	160 00		
Silver coin.....	766 75		
U. S. and national currency	4,890 00		
Nickels and cents.....	70 34		
Total.....	\$68,330 09	Total.....	\$68,330 09

NAMES OF STOCKHOLDERS.

O. A. Crowell, Almond....	\$2,500 00	J. W. Dunegan, Stevens Point.....	500 00
C. E. Webster, Almond....	1,000 00		
D. Hicks, Almond.....	500 00		
E. G. Crowell, Almond....	500 00	Total.....	\$5,000 00

Amery—Bank of Amery.

THOS. H. THOMPSON, President.
 GEO. F. GRIFFIN, Vice President.

L. Q. OLCOTT, Cashier.
 MARY PETERSON, Asst. Cashier.

DIRECTORS.

Thos. H. Thompson,
 L. Q. Olcott,
 Fred. Olcott,

Geo. F. Griffin,
 E. J. Schneider.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$63,355 78	Capital stock paid in....	\$15,000 00
Overdrafts	48 91	Surplus fund	3,000 00
U. S. state, municipal and other bonds	1,000 00	Undivided profits, less cur- rent expenses and taxes paid	741 94
Banking house	2,717 93	Individual deposits, subject to check	40,237 96
Furniture and fixtures.....	1,273 55	Time certificates of de- posit	55,532 03
Other real estate owned...	3,087 24		
Due from banks	31,626 48		
Checks on other banks and cash items	1,408 53		
Gold coin	1,645 00		
Silver coin	1,572 25		
U. S. and national currency	6,740 00		
Nickels and cents.....	36 26		
Total	\$114,511 93	Total	\$114,511 93

NAMES OF STOCKHOLDERS.

Thos. H. Thompson, St. Croix Falls	\$6,500 00	Nell T. Olcott, St. Croix Falls	300 00
Geo. H. Thompson, St. Croix Falls	1,200 00	John Comer, St. Croix Falls	300 00
Fred Olcott, St. Croix Falls	1,200 00	Geo. F. Griffin, Amery	1,500 00
W. C. Thompson, St. Croix Falls	600 00	L. Q. Olcott, Amery	1,500 00
E. J. Olson, St. Croix Falls	300 00	E. J. Schneider, Amery....	1,000 00
Alfred Isaacson, St. Croix Falls	300 00	W. H. Holliday, Amery...	300 00
		Total	\$15,000 00

Amherst—The International Bank of Amherst.

A. M. NELSON, President.
GEO. W. FLEMING, Vice President.

L. A. POMEROY, Cashier.
BJORN HAUFF, Asst. Cashier.

DIRECTORS.

A. M. Nelson,
Geo. W. Fleming,
P. N. Peterson,

L. A. Pomeroy,
A. J. Smith.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$90,052 81	Capital stock paid in.....	\$15,000 00
Overdrafts	2,560 83	Surplus fund	3,000 00
Banking house	3,000 00	Undivided profits, less current expenses and taxes paid	953 66
Due from banks.....	20,185 23	Due to banks—deposits...	3,950 00
Checks on other banks and cash items	2,242 81	Individual deposits, subject to check	25,959 54
Gold coin	2,010 00	Demand certificates of deposit	1,612 30
Silver coin	653 10	Time certificates of deposit	68,630 77
U. S. and national currency	3,340 00	Bills payable	5,000 00
Nickels and cents.....	61 49		
Total	\$124,106 27	Total	\$124,106 27

NAMES OF STOCKHOLDERS.

A. M. Nelson, Stevens Point	\$1,500 00	J. O. Foxen, Amherst, executor	1,000 00
George W. Fleming, Amherst	2,000 00	A. J. Smith, Amherst....	500 00
L. A. Pomeroy, Amherst..	6,600 00	A. H. Guernsey, Amherst..	500 00
P. N. Peterson, Amherst.	500 00	C. N. Fenton, Amherst...	100 00
A. M. Nelson, guardian, Stevens Point	500 00	C. F. Haertel, Amherst...	300 00
Julia Nelson, Stevens Point	500 00	Olive Davis, Rochester, N. Y.	1,000 00
		Total	\$15,000 00

Amherst Junction—The Security Bank.

C. L. BUSWELL, President.
J. W. DUNEGAN, Vice President.

H. N. NELSON, Cashier.

DIRECTORS.

C. L. Buswell,
J. W. Dunegan,

H. N. Nelson.
E. J. Carley.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$14,549 13	Capital stock paid in.....	\$8,500 00
Banking house.....	1,200 00	Undivided profits, less cur-	
Furniture and fixtures....	888 75	rent expenses and taxes	
Due from banks.....	2,460 12	paid.....	316 25
Checks on other banks and		Individual deposits, subject	
cash items.....	559 55	to check.....	7,150 85
Gold coin.....	300 00	Time certificates of deposit	6,814 87
Silver coin.....	889 45	Other liabilities.....	5 00
U. S. and national currency	1,896 00		
Nickels and cents.....	43 97		
Total.....	\$22,786 97	Total.....	\$22,786 97

NAMES OF STOCKHOLDERS.

Chas. E. Kanute, Amherst	\$500 00	L. L. Nelson, Amherst	
A. W. Guyant, Amherst..	200 00	Junction.....	100 00
E. W. Czeskleba, Waupaca	400 00	Geo. J. Thiele, Taylor....	300 00
H. N. Nelson, Amherst		E. J. Carley, Arnott.....	200 00
Junction.....	1,200 00	N. J. Loberg, Nelsonville..	300 00
C. L. Buswell, Amherst		M. Wadleigh Estate, Stev-	
Junction.....	200 00	ens Point.....	1,000 00
August Suchert, Amherst		F. C. Walton, Stevens	
Junction.....	200 00	Point.....	1,000 00
A. G. Cate, Amherst.....	100 00	E. M. Rice, Seattle, Wash.	100 00
Lucy C. Cate, Amherst....	100 00	J. A. Week, Stevens Point	100 00
A. Skallitzky, Amherst		A. C. Hanna, Stevens	
Junction.....	200 00	Point.....	300 00
C. A. Een Estate, Amherst		A. R. Week, Stevens Point	300 00
Junction.....	500 00	J. W. Dunegan, Stevens	
Andrew Johnson, Amherst		Point.....	400 00
Junction.....	100 00	R. L. Kraus, Marshfield..	300 00
J. A. Miller, Amherst Junc-		W. D. Connor, Marshfield	300 00
tion.....	100 00	Total.....	\$8,500 00

Arcadia—Bank of Arcadia.

EMIL MAURER, President.
J. M. FERTIG, Vice President.

JOSEPH RUTH, Cashier.

DIRECTORS.

Emil Maurer,
J. M. Fertig,

Joseph Ruth.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$123,426 04	Capital stock paid in.....	\$25,000 00
Overdrafts	2,202 68	Surplus fund	7,000 00
Furniture and fixtures....	1,800 00	Undivided profits, less cur-	
Due from banks	35,427 31	rent expenses and taxes	
Checks on other banks and		paid	1,817 65
cash items	561 01	Dividends unpaid	225 00
Gold coin	2,610 00	Individual deposits, subject	
Silver coin	141 35	to check	43,787 24
U. S. and national currency	6,372 00	Time certificates of deposit	94,729 89
Nickels and cents.....	19 39		
Total	<u>\$172,559 78</u>	Total	<u>\$172,559 78</u>

NAMES OF STOCKHOLDERS.

Emil Maurer, Arcadia	\$6,500 00	Richmond & Richmond, Ar-	
J. M. Fertig, Arcadia.....	4,500 00	cadia	1,000 00
Jos. Ruth, Arcadia	3,500 00	J. I. Dewey, Arcadia.....	2,000 00
J. C. Gaveney, Arcadia...	2,500 00	G. A. Schneller, Arcadia..	500 00
G. N. Hidershide, Arcadia.	3,000 00	J. Durisch, Arcadia	500 00
Nic Lehrbach, Arcadia....	1,000 00		
		Total	<u>\$25,000 00</u>

Argyle—State Bank of Argyle.

J. S. WADDINGTON, President.

F. A. WADDINGTON, Cashier.

E. C. WADDINGTON, Asst. Cashier.

DIRECTORS.J. S. Waddington,
F. A. Waddington,

E. C. Waddington.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$173,541 52	Capital stock paid in.....	\$10,000 00
Overdrafts	3,430 26	Surplus fund	4,000 00
Banking house	3,000 00	Undivided profits, less cur-	
Furniture and fixtures....	1,000 00	rent expenses and taxes	
Due from banks.....	55,680 18	paid	920 00
Gold coin	4,682 60	Individual deposits, subject	
Silver coin	716 20	to check	52,998 01
U. S. and national currency	3,671 00	Demand certificates of de-	
Nickels and cents.....	52 73	posit	177,856 48
Total	<u>\$245,774 49</u>	Total	<u>\$245,774 49</u>

NAMES OF STOCKHOLDERS.

J. S. Waddington, Argyle..	\$4,000 00	F. A. Waddington, Argyle.	5,000 00
E. C. Waddington, Argyle.	1,000 00	Total	<u>\$10,000 00</u>

Athens—The Bank of Athens.

A. L. KREUTZER, President.
E. E. SCHLEGEL, Vice President.

R. NEUENSCHWANDER, Cashier.

DIRECTORS.

E. E. Schlegel,
Geo. A. Kreutzer,
John H. Chesak,
A. L. Kreutzer,

C. S. Gilbert,
H. G. Flieth,
Walter Alexander.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$107,575 57	Capital stock paid in....	\$16,000 00
Overdrafts	30 57	Surplus fund	4,000 00
Banking house	1,000 00	Undivided profits, less cur-	
Furniture and fixtures....	1,000 00	rent expenses and taxes	
Due from banks.....	11,529 23	paid	1,306 77
Gold coin	1,385 00	Individual deposits, subject	
Silver coin	532 90	to check	35,232 03
U. S. and national currency	4,965 00	Time certificates of de-	
Nickels and cents.....	80 12	posit	26,122 17
		Savings' deposits	1,437 42
		Notes and bills re-dis-	
		counted	24,000 00
		Bills payable	20,000 00
Total	\$128,098 39	Total	*\$128,098 39

NAMES OF STOCKHOLDERS.

C. B. Bird, Wausau.....	\$300 00	Jos. Braun, Athens	200 00
A. L. Kreutzer, Wausau...	1,200 00	Geo. A. Kreutzer, Athens..	1,100 00
Mrs. Mary Strupp, Athens.	600 00	Walter H. Fleith, Wausau	300 00
E. E. Schlegel, Athens....	800 00	Chas. Kiehl, Athens	200 00
Wm. L. Erbach, Athens....	500 00	H. M. Thompson, Mosinee..	1,500 00
C. S. Gilbert, Wausau.....	500 00	F. Rietbrock, Milwaukee...	1,500 00
C. J. Winton, Wausau.....	1,500 00	Henry Degner, Athens	200 00
H. G. Flieth, Wausau.....	1,000 00	A. Stewart, Wausau.....	900 00
Jos. Chesak, Poniatowski.	200 00	John H. Chesak, Athens...	800 00
John F. Ross, Oak Park,		Walter Alexander, Wausau	900 00
Ill.	1,100 00		
Louis Dessert, Mosinee....	600 00	Total	\$16,000 00
R. Neuenschwander, Athens	100 00		

Augusta—Augusta State Bank.

IRA B. BRADFORD, President.
E. M. BRADFORD, Vice President.

C. E. BRADFORD, Cashier.
A. E. BRADFORD, Asst. Cashier.

DIRECTORS.

Ira B. Bradford.
A. E. Bradford,

C. E. Bradford.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$113,681 85	Capital stock paid in.....	\$25,000 00
Overdrafts	546 23	Surplus fund	1,200 00
Stocks and other securities	300 00	Undivided profits, less cur-	
Banking house	6,000 00	rent expenses and taxes	
Furniture and fixtures....	1,000 00	paid	1,974 96
Due from banks.....	27,017 08	Individual deposits, subject	
Gold coin	2,100 00	to check	84,406 46
Silver coin	915 00	Time certificates of deposit	42,475 74
U. S. and national currency	3,445 00		
Nickels and cents	52 00		
Total	\$155,057 16	Total	\$155,057 16

NAMES OF STOCKHOLDERS.

Ira B. Bradford, Augusta.	\$22,800 00	Elmer M. Bradford, Au-	
Archie E. Bradford, Au-		gusta	100 00
gusta	1,000 00	Clinton E. Bradford, Au-	
Elbridge Bradford, Au-		gusta	100 00
gusta	1,000 00	Total	\$25,000 00

Bagley—Bagley State Bank.

A. CALKINS, President.
H. L. HARVEY, Vice President.

W. F. LINDEMANN, Cashier.
A. R. CALKINS, Asst. Cashier.

DIRECTORS.

A. Calkins,
H. L. Harvey,
W. F. Lindemann,

Chas. Glass,
T. E. Brodt.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$11,198 15	Capital stock paid in.....	\$5,000 00
Overdrafts	493 54	Individual deposits, subject	
Furniture and fixtures....	615 20	to check	7,738 24
Due from banks.....	1,641 17	Time certificates of de-	
Checks on other banks and		posit	3,371 10
cash items	39 35		
Silver coin	377 65		
U. S. and national currency	1,595 00		
Nickels and cents	20 29		
Expense	128 99		
Total	\$16,109 34	Total	\$16,109 34

NAMES OF STOCKHOLDERS.

A. Calkins, Bagley	\$400 00	Phillippa Lindemann, Bag-	
H. L. Harvey, Bagley.....	200 00	ley	100 00
T. E. Brodt, Bagley.....	100 00	W. F. Lindemann, Bagley.	3,800 00
A. R. Calkins, Bagley.....	100 00		
Chas. Glass, Bagley	100 00	Total	\$5,000 00
John Brierley, Bagley....	200 00		

Baldwin—Bank of Baldwin.

N. B. BAILEY, President.
F. E. SETTERGREN, Vice President.

HENRY ANDERSON, Cashier.
N. L. SWANSON, Asst. Cashier.

DIRECTORS.

N. B. Bailey,
F. E. Settergren,
C. N. Gorham,
Henry Anderson,

Geo. H. Pittman,
Edward Stronks,
A. H. Barber,

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts	\$210,405 65	Capital stock paid in	\$25,000 00
Overdrafts	245 60	Surplus fund	15,000 00
Banking house	3,000 00	Undivided profits, less cur-	
Furniture and fixtures	2,290 00	rent expenses and taxes	
Due from banks	18,964 00	paid	7,192 55
Checks on other banks and		Individual deposits, subject	
cash items	2,881 75	to check	65,712 55
Exchanges for clearing		Time certificates of deposit	138,620 68
house	1,606 06	Certified checks	1,344 70
Gold coin	2,935 00		
Silver coin	1,878 35		
U. S. and national currency	8,523 00		
Nickels and cents	141 07		
Total	<u>\$252,870 48</u>	Total	<u>\$252,870 48</u>

NAMES OF STOCKHOLDERS.

A. H. Barber, Waukesha	\$4,000 00	Norman L. Swanson, Bald-	
F. E. Settergren, Baraboo	2,250 00	win	100 00
C. N. Gorham, Hudson	4,375 00	Ester Evenson, Baldwin	500 00
N. B. Bailey, Hudson	5,375 00	James Crogan, Baldwin	500 00
Oluf A. Saugestad, Bald-		M. Frisk, Merriam Park,	
win	2,500 00	Minn.	500 00
Oscar Pfeiffer, Brooklyn,		Peter Jorstad, Baldwin	200 00
N. Y.	500 00	Edward Stronks, Baldwin	200 00
J. A. Decker, Menomonie	500 00	Henry Anderson, Baldwin	250 00
Samuel Barter, Hudson	1,000 00		
Geo. H. Pittman, Baldwin	2,250 00	Total	<u>\$25,000 00</u>

Balsam Lake—Polk County Bank.

E. PERKINS, President.
C. E. PERKINS, Vice President.

L. C. PERKINS, Cashier.
C. E. PERKINS, Asst. Cashier.

DIRECTORS.

E. Perkins,
C. E. Perkins,

L. C. Perkins.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts	\$12,072 75	Capital stock paid in	\$5,000 00
Overdrafts	17 98	Surplus fund	100 00
Furniture and fixtures	600 00	Undivided profits, less current expenses and taxes paid	195 80
Due from banks	3,841 28	Due to banks—deposits	468 14
Gold coin	355 00	Individual deposits, subject to check	7,085 54
Silver coin	427 50	Time certificates of deposit	3,724 82
U. S. and national currency	1,155 00	Savings' deposits	1,919 79
Nickels and cents	24 58		
Total	\$18,494 09	Total	\$18,494 09

NAMES OF STOCKHOLDERS.

E. Perkins, Balsam Lake	\$100 00	C. E. Perkins, Balsam Lake	2,400 00
L. F. Perkins, Balsam Lake	100 00		
L. C. Perkins, Balsam Lake	2,400 00	Total	\$5,000 00

Bangor—Bangor State Bank.

I. A. RICHARDSON, President.
WM. SMITH, Vice President.

E. J. WILES, Cashier.

DIRECTORS.

Wm. Smith,
L. J. Roberts,
E. J. Kneen,
F. Wolf,

I. A. Richardson,
Oscar Hussa.
John Bedessen.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$76,594 75	Capital stock paid in.....	\$15,000 00
Overdrafts	97 98	Surplus fund	800 00
Furniture and fixtures....	1,550 00	Undivided profits, less current expenses and taxes paid	549 79
Due from banks.....	13,748 61	Individual deposits, subject to check	27,066 24
Checks on other banks and cash items	19 84	Demand certificates of deposit	51,931 13
Gold coin	280 00		
Silver coin	382 90		
U. S. and national currency	2,619 06		
Nickels and cents	54 08		
Total	\$95,347 16	Total	\$95,347 16

NAMES OF STOCKHOLDERS.

L. J. Roberts, Bangor....	\$6,400 00	B. F. Edwards, Rockland ..	200 00
I. A. Richardson, Bangor...	3,500 00	J. R. Jones, Rockland....	100 00
E. J. Wiles, Bangor.....	600 00	Geo. H. Cooper, Bangor..	100 00
William Smith, Bangor...	500 00	A. Darling, Bangor	200 00
Oscar Hussa, Bangor....	100 00	John Bedessen, Bangor....	200 00
Hussa Brewing Co., Bangor	400 00	W. H. W. Page, Bangor...	200 00
Florian Wolf, Bangor....	200 00	O. W. Jones, Bangor.....	200 00
Peter Arentz, Bangor....	200 00	A. Mengel, Bangor.....	300 00
J. D. Vaughan, Bangor....	300 00		
Fannie Hughes, Bangor....	100 00	Total	\$15,000 00
E. J. Kneen, Bangor	1,300 00		

Baraboo—Bank of Baraboo.

GEO. MERTENS, President.

JACOB VAN ORDEN, Cashier.

DIRECTORS.

George Mertens,
J. M. Van Orden.

Jacob Van Orden,

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$366,211 61	Capital stock paid in.....	\$50,000 00
Overdrafts	3,842 87	Surplus fund	25,000 00
U. S., state, municipal and other bonds	569,800 00	Undivided profits, less cur- rent expenses and taxes paid	23,150 24
Premium on bonds.....	7,822 50	Individual deposits, subject to check	577,220 13
Banking house, furniture and fixtures	10,000 00	Demand certificates of de- posit	42,153 05
Due from banks.....	330,233 13	Time certificates of deposit	482,730 67
Checks on other banks and cash items	496 62	Savings' deposits	121,520 88
Gold coin	16,595 00		
Silver coin	3,404 30		
U. S. and national currency	13,255 00		
Nickels and cents	103 94		
Total	<u>\$1,321,764 97</u>	Total	<u>\$1,321,764 97</u>

NAMES OF STOCKHOLDERS.

George Mertens, Baraboo..	\$25,100 00	Jane M. Van Orden, Bara- boo	2,000 00
J. Van Orden, Baraboo....	22,900 00	Total	<u>\$50,000 00</u>

Report of the Commissioner of Banking.

Barneveld—Barneveld State Bank.

JEROME J. JONES, President.
LLEWELLYN JONES, Vice President.

JEROME J. JONES, Cashier.
ED. WILLIAMS, Asst. Cashier.

DIRECTORS.

Jerome J. Jones,
Llewellyn Jones,

Amelia Jones.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$91,714 59	Capital stock paid in.....	\$10,000 00
Overdrafts	635 17	Surplus fund	1,000 00
Banking house	2,000 00	Undivided profits, less cur-	
Furniture and fixtures....	1,500 00	rent expenses and taxes	
Due from banks	31,713 21	paid	1,875 55
Gold coin	400 00	Individual deposits, subject	
Silver coin	952 00	to check	44,006 32
U. S. and national currency	5,750 00	Demand certificates of de-	
Nickels and cents.....	70 93	posit	57,379 02
Time certificates of deposit			21,475 00
Total	\$135,735 90	Total	\$135,735 90

NAMES OF STOCKHOLDERS.

Jerome J. Jones, Barne-		Amelia Jones, Barneveld..	500 00
veld	\$8,500 00		
Llewellyn Jones, Barne-		Total	\$10,000 00
veld	1,000 00		

Barron—Bank of Barron.

F. J. McLEAN, President.
W. C. McLEAN, Vice President.

C. J. BORUM, Cashier.
GEO. R. BORUM, Asst. Cashier.

DIRECTORS.

F. J. McLean,
W. C. McLean,

C. J. Borum.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$125,408 64	Capital stock paid in.....	\$25,000 00
Overdrafts	105 38	Surplus fund	5,000 00
U. S., state, municipal and other bonds	650 00	Undivided profits, less cur- rent expenses and taxes paid	4,935 31
Stocks and other securities	600 00	Individual deposits, subject to check	53,613 69
Banking house	1,800 00	Demand certificates of de- posit	6,914 53
Furniture and fixtures...	1,000 00	Time certificates of deposit	75,927 57
Other real estate owned..	4,600 00		
Due from banks	21,185 53		
Checks on other banks and cash items	5 00		
Gold coin	4,350 00		
Silver coin	1,066 85		
U. S. and national currency	3,381 00		
Nickels and cents	149 57		
Advanced on new bank building	7,089 13		
Total	<u>\$171,391 10</u>	Total	<u>\$171,391 10</u>

NAMES OF STOCKHOLDERS.

F. J. McLean, Menomonie.	\$10,000 00	Aurora M. Borum, Barron	1,366 67
W. C. McLean, Menomonie	2,500 00	T. W. Borum, Barron....	1,000 00
J. F. Coe estate, Barron..	5,650 00	C. J. Borum, Barron.....	1,000 00
Mabel E. Jones, Water- town, South Dakota ...	3,483 33	Total	<u>\$25,000 00</u>

Barron—The Normanna Savings Bank.

P. A. MOE, President.
GILBERT I. MOE, Vice President.

N. M. ROCKMAN, Cashier.
E. A. ROCKMAN, Asst. Cashier.

DIRECTORS.

P. A. Moe,
Gilbert I. Moe,
N. M. Rockman,

E. A. Rockman,
J. C. Rockman,

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts	\$113,821 43	Capital stock paid in	\$6,000 00
Overdrafts	1,315 42	Surplus fund	1,000 00
Stocks and other securities	200 00	Undivided profits, less current expenses and taxes paid	8,228 89
Furniture and fixtures	350 00	Individual deposits, subject to check	25,061 48
Other real estate owned	413 34	Demand certificates of deposit	5,069 35
Due from banks	15,483 36	Time certificates of deposit	83,095 62
Checks on other banks and cash items	38 03	Savings' deposits	6,365 05
Gold coin	1,942 50	Cashier's checks outstanding	16 44
Silver coin	134 75		
U. S. and national currency	1,136 00		
Nicks and cents	2 00		
Total	<u>\$134,836 83</u>	Total	<u>\$134,836 83</u>

NAMES OF STOCKHOLDERS.

N. M. Rockman, Barron	\$3,000 00	P. A. Moe, Chetek	1,500 00
E. A. Rockman, Barron	500 00	Gilbert I. Moe, Chetek	500 00
J. C. Rockman, Barron	500 00		
		Total	<u>\$6,000 00</u>

Belleville—Belleville State Bank.

H. L. RUSSELL, President.
D. S. SMITH, Vice President.

LESLIE BURD, Cashier.
IVAN P. RUFF, Asst. Cashier.

DIRECTORS.

D. S. Smith.
H. L. Russell,
W. T. Williams,
J. H. Geiger.

Chas. Danielson,
Michael Fahey,
James Ruff.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$58,932 86	Capital stock paid in	\$10,000 00
Overdrafts	1,596 04	Surplus fund	1,000 00
Banking house	4,145 00	Undivided profits, less cur-	
Furniture and fixtures....	1,607 00	rent expenses and taxes	
Due from banks	7,238 49	paid	366 82
Exchanges for clearing		Individual deposits, subject	
house	1,306 04	to check	21,523 95
Gold coin	152 80	Time certificates of deposit	39,294 43
Silver coin	123 00	Notes and bills re-dis-	
U. S. and national currency	1,946 00	counted	5,000 00
Nicks and cents	137 97		
Total	\$77,185 20	Total	\$77,185 20

NAMES OF STOCKHOLDERS.

H. L. Russell, Madison....	\$2,100 00	Chas. Danielson, Belleville	100 00
Leslie Burd, Belleville....	2,100 00	D. S. and F. Smith, Belle-	
W. H. Wilson, Perry, Ill. . .	1,000 00	ville	100 00
Jno E. Morton, Perry, Ill. .	1,000 00	Michael Fahey, Belleville .	100 00
W. T. Williams, Belleville .	500 00	J. H. Geiger, Belleville... .	100 00
G. N. Longhead, Belleville	500 00	Bower Bowers, Belleville.. .	100 00
Calvin Harrington, Griggs-		Eli Pederson, Belleville . .	100 00
ville, Ill.	500 00	Edward Fritz, Belleville.. .	100 00
Cora A. Gregory, Griggs-		Marion F. Ross, Belleville..	100 00
ville, Ill.	500 00	James Ruff, Belleville....	100 00
J. L. Colby, Madison.....	300 00	Ivan P. Ruff, Belleville.. .	100 00
Thos. Corneliuson, Belle-			
ville	300 00	Total	\$10,000 00
John H. Longhead, Belle-			
ville	200 00		

Belleville—Citizens State Bank.

S. E. MILLER, President.
E. C. MORSE, Vice President.

ED. C. STORY, Cashier.
JOHN HOSKEN, Asst. Cashier.

DIRECTORS.

S. E. Miller,
E. C. Morse,
John Hosken,
John Lyle,
J. P. Ferguson,

W. H. Ferguson,
S. D. Ace,
E. S. Ace,
C. H. Story.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$67,232 78	Capital stock paid in.....	\$10,000 00
Overdrafts	1,433 67	Undivided profits, less current expenses and taxes paid	287 37
Furniture and fixtures....	826 51	Individual deposits, subject to check	18,682 59
Due from banks	2,985 50	Time certificates of deposit	49,227 63
Checks on other banks and cash items	2,286 78	Bills payable	4,500 00
Gold coin	1,285 00		
Silver coin	316 75		
U. S. and national currency	6,275 00		
Nickels and cents	55 60		
Total	\$82,697 59	Total	\$82,697 59

NAMES OF STOCKHOLDERS.

S. E. Miller, Belleville....	\$1,000 00	O. A. Scott, Belleville	500 00
E. C. Morse, Belleville....	1,000 00	Oscar Ace, Belleville.....	500 00
John Hosken, Belleville....	1,000 00	Simeon Ace, Belleville....	500 00
John Lyle, Belleville.....	1,000 00	Ed. C. Story, Belleville...	500 00
W. H. Oliver, Belleville....	1,000 00	John P. Ferguson, Beloit..	1,000 00
E. S. Ace, Belleville.....	500 00	W. H. Ferguson, Dayton..	1,000 00
C. H. Story, Belleville....	500 00		
		Total	\$10,000 00

Belmont—Belmont State Bank.

R. W. BROWN, President.
D. L. RIECHERS, Vice President.

W. H. DOYLE, Cashier.

DIRECTORS,

R. W. Brown,
D. L. Riechers,
John Huntington,
T. J. Kilpatrick,

W. P. Hughes,
E. J. Chappell,
F. J. Kuhnheinn.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts	\$68,800 98	Capital stock paid in	\$15,000 00
Overdrafts	2,775 21	Surplus fund	5,000 00
Banking house	2,800 00	Undivided profits, less current expenses and taxes paid	1,348 73
Furniture and fixtures	1,179 00	Individual deposits, subject to check	24,866 58
Due from banks	10,760 47	Demand certificates of deposit	13,167 90
Checks on other banks and cash items	27 15	Time certificates of deposit	37,130 30
Gold coin	330 00		
Silver coin	766 00		
U. S. and national currency	8,997 00		
Nickels and cents	77 70		
Total	\$96,513 51	Total	\$96,513 51

NAMES OF STOCKHOLDERS.

John Huntington, Belmont	\$1,000 00	T. J. Kilpatrick, Belmont	500 00
R. W. Brown, Belmont	4,500 00	Mattie Webster, Woonsocket, S. Dak.	400 00
W. P. Hughes, Belmont	800 00	C. H. Speth estate, Belmont	500 00
E. J. Chappell, Belmont	500 00	W. H. Doyle, Belmont	250 00
R. F. Mates, Belmont	3,000 00	D. C. Clark, Belmont	1,000 00
F. J. Kuhnheinn, Belmont	500 00	Mrs. F. J. Kuhnheinn, Belmont	200 00
D. L. Riechers, Belmont	500 00		
Samuel I. Stein, Belmont	250 00		
William Werfelman, Belmont	1,000 00		
Wm. Nodolf, Belmont	100 00	Total	\$15,000 00

Beloit—The Beloit State Bank.

H. A. von OVEN, President.
G. D. CAMPBELL, Vice President.

C. H. PALEY, Cashier.
R. E. MEECH, Asst. Cashier.

DIRECTORS.

Henrietta Paley,
G. D. Campbell,
C. H. Paley.

O. F. McKenney,
H. A. von Oven.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$337,793 35	Capital stock paid in....	\$50,000 00
Overdrafts	228 42	Surplus fund	2,000 00
U. S., state, municipal and other bonds	16,643 75	Undivided profits, less cur- rent expenses and taxes paid	20,274 40
Banking house	7,500 00	Due to banks—deposits...	451 87
Furniture and fixtures....	1,800 00	Individual deposits, subject to check	156,607 68
Due from banks	52,727 34	Demand certificates of de- posit	41,168 92
Checks on other banks and cash items	1,142 71	Savings' deposits	168,357 49
Silver coin	1,647 29	Certified checks	310 00
U. S. and national currency	19,351 00		
Nickels and cents	336 50		
Total	<u>\$439,170 36</u>	Total	<u>\$439,170 36</u>

NAMES OF STOCKHOLDERS.

John Paley estate, Beloit	\$15,400 00	R. E. Meech, Beloit	2,000 00
Geo. D. Campbell, Mount Carroll, Ill.	3,000 00	A. L. Hall, Morrison, Ill.	1,041 66+
Robt. H. Campbell, Mount Carroll, Ill.	3,000 00	O. M. Bent, Morrison, Ill.	1,041 66+
Oscar F. McKenney, Mt. Carroll, Ill.	2,000 00	A. L. Paley, Beloit.....	1,000 00
Albertha Kinkade, Lan- ark, Ill.	5,733 33+	Samuel R. Hall, Morrison, Ill.	1,250 00
Agatha Kinkade Strickler, Chicago, Ill.	1,600 00	A. J. Burr, Oswego, N. Y.	5,933 33+
H. A. von Oven, Beloit..	5,000 00	Clara H. Paley, Beloit...	1,000 00
		Henrietta Paley, Beloit..	1,000 00
		Total	\$50,000 00

Beloit—The L. C. Hyde & Brittan Bank.

W. M. BRITTAN, President.

E. S. GREENE, Cashier.
R. K. ROCKWELL, Asst. Cashier.

DIRECTORS.

W. M. Brittan,
E. S. Greene,
C. L. Brittan,

A. B. Rockwell,
R. K. Rockwell,

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$260,705 00	Capital stock paid in.....	\$50,000 00
Overdrafts	4,710 52	Surplus fund	4,000 06
U. S., state, municipal and other bonds	206,190 47	Undivided profits, less cur- rent expenses and taxes paid	16,152 85
Stocks and other securities	750 00	Due to banks—deposits...	14,115 59
Banking house	12,500 00	Individual deposits, subject to check	363,192 48
Furniture and fixtures....	3,500 00	Demand certificates of de- posit	267,320 18
Due from banks	178,139 26		
Exchanges for clearing house	2,145 30		
Gold coin	12,482 50		
Silver coin	4,693 60		
U. S. and national currency	28,712 00		
Nickels and cents	252 45		
Total	<u>\$714,781 10</u>	Total	<u>\$714,781 10</u>

NAMES OF STOCKHOLDERS.

W. M. Brittan, Beloit....	\$30,000 00	Grace E. Brittan, Beloit..	5,000 00
E. S. Greene, Beloit.....	5,000 00	Alice B. Rockwell, Beloit..	4,000 00
R. K. Rockwell, Beloit....	1,000 00		
Clara L. Brittan, Beloit..	5,000 00	Total	\$50,000 00

Benton—The Benton State Bank.

P. A. ORTON, President.

W. B. VAIL, Cashier.
J. E. OTIS, Asst. Cashier.

DIRECTORS.

P. A. Orton,
M. E. Coltman,W. R. Buchan.
H. L. Winskell.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$185,264 34	Capital stock paid in....	\$25,000 00
Overdrafts	27 16	Surplus fund	5,000 00
U. S. state, municipal and other bonds	46,700 00	Undivided profits, less cur- rent expenses and taxes paid	10,178 41
Premium on bonds	2,735 00	Individual deposits, subject to check	57,209 40
Furniture and fixtures....	2,000 00	Demand certificates of de- posit	214,333 34
Due from banks	59,885 89		
Checks on other banks and cash items	878 87		
Gold coin	4,615 00		
Silver coin	960 00		
U. S. and national currency	8,591 00		
Nickels and cents	63 89		
Total	<u>\$311,721 15</u>	Total	<u>\$311,721 15</u>

NAMES OF STOCKHOLDERS.

Wm. Raisbeck, Dubuque, Ia.	500 00	Bessie Wilson, Darlington.	1,000 00
Wm. Blades, Dubuque, Ia..	1,000 00	R. J. Wilson Estate, Dar- lington	1,000 00
Alex. Stephens, Benton...	1,000 00	F. Metcalf, Benton.....	2,000 00
Matt. Murphy estate, Ben- ton	2,000 00	M. E. Coltman, Benton...	2,000 00
P. A. Orton, Darlington..	5,000 00	H. L. Winskell, Benton...	1,000 00
Georgina Hoskin, Darling- ton	4,000 00	Leonard Raisbeck, Benton.	500 00
Samuel A. Hird, Benton ..	1,000 00	W. R. Buchan, Benton	2,000 00
J. W. Hird, Benton	1,000 00	Total	<u>\$25,000 00</u>

Berlin—The Berlin State Bank.

F. H. WELLCOME, President.
CYRUS W. ALLEN, Vice President.

W. G. BABCOCK, Cashier.
E. GRANT BUNCE, Asst. Cashier.

F. H. Wellcome,
Cyrus W. Allen,
C. N. Boettge,

DIRECTORS.

John C. Clink,
W. G. Babcock.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$91,417 78	Capital stock paid in....	\$50,000 00
Furniture and fixtures....	2,132 35	Undivided profits, less cur-	
Due from banks	7,567 96	rent expenses and taxes	
Checks on other banks and		paid	605 05
cash items	181 38	Individual deposits, subject	
Gold coin	845 00	to check	20,277 91
Silver coin	1,031 35	Demand certificates of de-	
U. S. and national currency	3,777 00	posit	1,243 37
Nickels and cents	54 46	Time certificates of deposit	33,878 47
		Savings' deposits	1,002 48
Total	<u><u>\$107,007 28</u></u>	Total	<u><u>\$107,007 28</u></u>

NAMES OF STOCKHOLDERS.

Cyrus W. Allen, Berlin....	\$1,000 00	D. E. Jones, Berlin.....	500 00
J. L. Bellis, Berlin.....	1,000 00	F. H. Russell, Berlin.....	200 00
C. N. Boettge, Berlin.....	1,000 00	Union Investment Co., Min-	
E. Grant, Bunce, Berlin....	1,000 00	neapolis, Minn.	36,800 00
W. G. Babcock, Berlin....	5,000 00	F. H. Wellcome, Minneapo-	
J. C. Clink, Berlin	1,000 00	lis, Minn.	1,000 00
T. W. Hamilton, Berlin..	500 00		
Chas. W. Hitchcock, Berlin	1,000 00	Total	<u><u>\$50,000 00</u></u>

Birnamwood—The Bank of Birnamwood.

J. H. VAN DOREN, President.
 ELLA M. VAN DOREN, Vice President.

DEE. W. VAN DOREN, Cashier.
 C. W. VAN DOREN, Asst. Cashier.

DIRECTORS.

J. H. Van Doren,
 Ella M. Van Doren.

Dee. W. Van Doren,

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$41,250 93	Capital stock paid in....	\$5,000 00
Overdrafts	68 06	Surplus fund	1,000 00
Furniture and fixtures....	1,065 50	Undivided profits, less cur-	
Due from banks	19,024 79	rent expenses and taxes	
Checks on other banks and		paid	226 79
cash items	31 00	Individual deposits, subject	
Gold coin	1,745 00	to check	44,386 96
Silver coin	588 85	Demand certificates of de-	
U. S. and national currency	2,090 00	posit	15,315 48
Nickels and cents	65 10		
Total	<u>\$65,929 23</u>	Total	<u>\$65,929 23</u>

NAMES OF STOCKHOLDERS.

J. H. Van Doren, Birnam-	\$4,000 00	Ella M. Van Doren, Bir-	500 00
wood		namwood	
Dee. W. Van Doren, Bir-	500 00	Total	<u>\$5,000 00</u>
namwood			

Black Creek—Bank of Black Creek.

WM. STRASSBURGER, President.
PETER RYSER, Vice President.

G. H. PETERS, Cashier.

DIRECTORS.

H. Peters,
Chas. Hagen,
Aug. Strassburger,

B. J. Zuehlke,
G. A. Zuehlke.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$51,468 95	Capital stock paid in....	\$10,000 00
Banking house	2,500 00	Surplus fund	300 00
Furniture and fixtures....	1,000 00	Undivided profits, less cur-	
Due from banks.....	17,996 92	rent expenses and taxes	
Gold coin	155 00	paid	675 69
Silver coin	1,015 80	Individual deposits, subject	
U. S. and national currency	2,218 00	to check	11,765 20
Nickels and cents	32 67	Time certificates of deposit	53,643 45
Total	\$76,387 34	Total	\$76,387 34

NAMES OF STOCKHOLDERS.

Wm. Strassburger, Apple-		Peter Ryser, Black Creek..	1,000 00
ton	\$1,000 00	Chas. Minischmidt, Black	
August Strassburger, Ap-		Creek	1,000 00
pleton	1,000 00	H. Peters, Black Creek....	1,000 00
B. J. Zuehlke, Appleton...	1,000 00	G. H. Peters, Black Creek.	1,000 00
G. A. Zuehlke, Hortonville	1,000 00		
Fred N. Torrey, Hortonville	1,000 00	Total	\$10,000 00
Chas. Hagen, Black Creek.	1,000 00		

Black Earth—Black Earth State Bank.

G. W. PARKER, President.
JOHN A. WARD, Vice President.

O. W. DONKLE, Cashier.
MRS. O. W. DONKLE, Asst. Cashier.

DIRECTORS.

G. W. Parker,
John A. Ward,
O. W. Donkle,

Harrison Sayles,
A. A. Mickelson.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$29,095 47	Capital stock paid in.....	\$12,000 00
Overdrafts	206 23	Undivided profits less cur-	
Banking house	1,285 87	rent expenses and taxes	
Furniture and fixtures....	1,503 70	paid	579 20
Due from banks.....	4,226 26	Individual deposits, subject	
Gold coin	190 00	to check	10,555 23
Silver coin	575 00	Time certificates of deposit	18,256 87
U. S. and national currency	3,170 00		
Nickels and cents	20 37		
Expense account	1,118 33		
Total	<u>\$41,391 23</u>	Total	<u>\$41,391 23</u>

NAMES OF STOCKHOLDERS.

Chas. L. Wackman, Brook-		Guy Ives, Black Earth....	100 00
lyn	\$1,000 00	Thos. Wilkins Estate,	
C. W. Ransom, Brooklyn..	500 00	Black Earth	100 00
Sadie M. Perkins, Brooklyn	1,000 00	D. W. Heiney, Black Earth	100 00
R. H. Baker, Pearl City, Ill.	1,000 00	F. M. Bennett, Black Earth	100 00
Wm. L. Barker, Black		Sara V. Donkle, Black	
Earth	100 00	Earth	500 00
John A. Ward, Black Earth	100 00	John Zeller, Black Earth.	100 00
A. A. Mickelson, Black		Walter Drake, Black Earth	100 00
Earth	200 00	Mrs. Marietta Donkle, Ver-	
Al. Powell, Black Earth ..	100 00	ona	100 00
Harrison Sayles, Black		O. W. Donkle, Black Earth	6,100 00
Earth	100 00	F. M. Clough, Black Earth	100 00
G. W. Parker, Black Earth	200 00	Geo. E. Stupfel, Mazomanie	100 00
Frank Howery, Black			
Earth	200 00	Total	<u>\$12,000 00</u>

Black River Falls—Jackson County Bank.

F. F. ODERBOLZ, President.
F. E. TANNER, Vice President.

JOHN H. MILLS, Cashier.
J. L. TAGGART, Asst. Cashier.

DIRECTORS.

Nick Andrews,
Adam Best,
Abel Cheney,
S. H. Van Gorden,
Geo. F. Cooper,
Frank Johnson,

J. B. Miller,
F. G. Warren,
F. F. Oderbolz,
F. E. Tanner,
B. L. Van Gorden,

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$148,588 79	Capital stock paid in....	\$27,700 00
Overdrafts	1,365 72	Surplus fund	2,000 00
Banking house, furniture and fixtures	5,000 00	Undivided profits, less cur- rent expenses and taxes paid	3,614 17
Other real estate owned..	2,697 36	Dividends unpaid	240 00
Due from banks	16,450 37	Individual deposits, subject to check	43,941 24
Checks on other banks and cash items	155 61	Demand certificates of de- posit	172 70
Gold coin	650 00	Time certificates of deposit	101,153 25
Silver coin	720 00		
U. S. and national currency	3,002 50		
Nickels and cents	191 01		
Total	\$178,821 36	Total	\$178,821 36

NAMES OF STOCKHOLDERS.

Nick Andrews, Alma Center.	450 00	Abel Cheney, Black Riv. Falls	3,100 00
Lucy A. Brewer, Black River Falls	350 00	Mathew Collins, Black River Falls	25 00
David Barclay estate, Black River Falls	100 00	D. K. Cartter, Disco.....	150 00
Chris Boe, Black River Falls	50 00	H. J. Darrow, Chicago, Ill..	150 00
Geo. F. Cooper, Bl. Riv. Falls	450 00	J. H. Derse, Milwaukee.....	100 00
Francis Cooper, Bl. Riv. Falls	150 00	Edith M. Davis, Irving	25 00
M. J. Chapman estate, Alma Center	200 00	Thorwald Gullickson, Stev- enstown	50 00
Ella Cole, trustee, Black Riv. Falls	50 00	W. F. Gearing, Maiden Rock	25 00
		P. A. Hegg, La Crosse.....	50 00
		Tena Hyslop, La Crosse....	2,500 00

NAMES OF STOCKHOLDERS—Continued.

E. R. Horswill, Colfax, Wash.	100 00	Harry O'Hearn, Minneapolis, Minn.	50 00
Chris Jessie, B. Riv. Falls..	200 00	W. R. O'Hearn, Bl. Riv. Falls	50 00
Rufus A. Jones, Bl. Riv. Falls	250 00	T. J. Olson, Black Riv. Falls	50 00
Rollin B. Jones, Bl. Riv. Falls	25 00	C. N. Oulie, Black Riv. Falls	25 00
Frank Johnson, Bl. Riv. Falls	1,075 00	J. K. Pray, Albany, Ga.	1,675 00
W. W. Jones, Melrose.	375 00	A. A. Prestemoen, Blk. River Falls	150 00
L. C. Jones, Black Riv. Falls	25 00	Peter I. Peterson, Black Riv. Falls	25 00
M. Kratchwil, La Crosse.	100 00	Anton S. Rulland, Black Riv. Falls	225 00
George Lutz, Melrose	250 00	J. H. Roddy, Black Riv. Falls	100 00
Lottie M. Long, Melrose.	250 00	Erick Rio, Black Riv. Falls	100 00
Frank A. Long, Melrose.	50 00	Anna Riggs, Alma Center. . .	50 00
Helen Long, Melrose.	50 00	J. Richenbach, Bl'k Riv. Falls	100 00
J. B. Miller, Alma Center.	1,300 00	Matt Steinberg, Bashaw. . .	100 00
Adam Best, Bl. Riv. Falls. . .	500 00	Peter Sprester, Bl. Riv. Falls	250 00
Myron D. Button, Bl. River Falls	50 00	Celia Severson, Chicago, Ill. .	250 00
Jones Lumber & Mercantile Co., Black River Falls.	75 00	J. D. Stiehl, Mondak, Mont.	200 00
Mary A. Slegel, Melrose.	750 00	Ellen J. Sutton, Merrillan. . .	25 00
Jno. H. Mills trustee, Black River Falls	600 00	Gertie M. Stratton, Black Riv. Falls	350 00
J. H. Mills, Black Riv. Falls	2,475 00	Maria O. Specht, Superior. . .	25 00
Mary R. Mills Estate, Black River Falls	100 00	F. J. Stiehl, Mondak, Mont.	150 00
Jacob Mycklebye, Star Lake.	100 00	F. E. Tanner, Melrose.	2,350 00
Jennie Meyers, Alma Center.	100 00	S. H. Van Gordon & Son, Taylor	825 00
Mrs. E. Make, Bl. Riv. Falls	50 00	Julia Wehinger, Black River Falls	100 00
Mary Oderbolz, Bl. Riv. Falls	200 00	Frank G. Warren, Warrens. . .	1,250 00
Ed. F. Oderbolz Estate, Black River Falls	100 00	W. H. Zahrte, Millston.	300 00
F. F. Oderbolz, Bl. Riv. Falls	900 00	Wm. Zahrte, Millston.	50 00
Anna Oderbolz, Black River Falls	400 00		
Alice Mills, Black Riv. Falls	150 00		
E. M. Taylor, Bl. Riv. Falls	200 00		
Anna M. Oderbolz, Bl. Riv. Falls	100 00	Total	\$27,700 00

Blair—The Home Bank of Blair.

H. C. HJERLEID, President.
W. G. HYSLOP, Vice President.

O. B. BORSHEIM, Cashier.

DIRECTORS.

H. C. Hjerleid,
W. G. Hyslop,
R. Thompson,
K. K. Hagestad,

J. B. Ellison,
J. McKivergin,
O. B. Borsheim.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$123,070 01	Capital stock paid in.....	\$15,000 00
Overdrafts	2,019 84	Surplus fund	500 00
Banking house	3,000 00	Undivided profits, less cur-	
Furniture and fixtures....	500 00	rent expenses and taxes	
Due from banks	24,106 57	paid	3,362 69
Checks on other banks and		Due to banks—deposits...	1,493 43
cash items	39 52	Individual deposits, subject	
Gold coin	1,230 00	to check	27,771 94
Silver coin	1,293 40	Demand certificates of de-	
U. S. and national currency	5,033 00	posit	4,277 71
Nickels and cents	110 54	Time certificates of deposit	104,691 05
Other resources	615 00	Savings' deposits.....	3,921 06
Total	<u>\$161,017 88</u>	Total	<u>\$161,017 88</u>

NAMES OF STOCKHOLDERS.

H. C. Hjerleid, Decorah, Ia.	\$5,250 00	P. G. Hanson, Blair	100 00
O. B. Borsheim, Blair...	5,000 00	Anton N. Nelson, Blair...	500 00
K. K. Hagestad, Etrick...	100 00	L. L. Grinde, Blair	350 00
H. C. Shephard, Blair....	100 00	Paul Anderson, Blair	100 00
J. B. Ellison, Taylor.....	100 00	O. Gulbrandson, Blair	250 00
W. G. Hyslop, Blair.....	500 00	G. L. Solberg, Blair	100 00
R. Thompson, Blair	1,000 00	E. J. Thompson, Blair	100 00
Morris Hanson, Blair	100 00	Josie Grinde, Madison	150 00
John McKivergin, Blair...	100 00	Thos. Herreid, Madison...	250 00
A. Anderson, Blair	500 00	I. H. Swendson, Hegg.....	100 00
K. S. Knutson, Blair	250 00	Total	\$15,000 00

Blanchardville—Blanchardville State Bank.

HOWARD D. THOMAS, President.
A. BLANCHARD, Vice President.

E. R. JACKSON, Cashier.

DIRECTORS.

H. D. Thomas,
A. Blanchard,

M. J. Cleary.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$150,833 09	Capital stock paid in.....	\$25,000 00
Overdrafts	644 22	Surplus fund	2,000 00
Banking house	4,250 00	Undivided profits, less cur-	
Furniture and fixtures....	1,225 00	rent expenses and taxes	
Due from banks.....	24,545 17	paid	1,554 77
Gold coin	1,405 00	Individual deposits, subject	
Silver coin	657 20	to check	59,433 56
U. S. and national currency	6,455 00	Demand certificates of de-	
Nicks and cents.....	96 60	posit	101,453 56
		Savings' deposits	659 39
Total	<u>\$190,111 28</u>	Total	<u>\$190,111 28</u>

NAMES OF STOCKHOLDERS.

Howard D. Thomas, Blan-		Steensland Bros., Blanchard-	
chardville	\$16,300 00	ville	200 00
M. J. Cleary, Blanchardville	1,000 00	E. I. Steensland, Blanchard-	
A. Blanchard, Blanchardville	500 00	ville	100 00
E. R. Jackson, Blanchardville	300 00	C. C. Olson, Blanchardville.	500 00
Oscar A. Olson, Blanchard-		Blanchard Bros., Blanchard-	
ville	500 00	ville	500 00
M. A. Thomas, Blanchard-		H. H. Marshall, Blanchard-	
ville	500 00	ville	300 00
E. Regen, Blanchardville....	1,000 00	Ole Gilbertson, Blanchard-	
F. W. Baker, Blanchardville	500 00	ville	300 00
Peter Olsen, Blanchardville.	500 00	M. Bainbridge, Blanchardville	500 00
Carl Chandler, Blanchard-			
ville	1,000 00	Total	\$25,000 00
W. E. Rogers, Blanchardville	500 00		

Bloomer—Bank of Bloomer.

JAMES McKINNON, President.
ALEX. McLAREN, Vice President.

A. T. NEWMAN, Cashier.

DIRECTORS.

James McKinnon,
Alex. McLaren,
L. C. Stanley,

L. M. Newman,
R. D. Marshall,

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$53,141 49	Capital stock paid in....	\$6,000 00
Overdrafts	7,211 97	Surplus fund	620 00
U. S., state, municipal and other bonds	78,618 65	Undivided profits, less cur- rent expenses and taxes paid	1,567 41
Banking house	3,400 00	Individual deposits, subject to check	87,582 91
Furniture and fixtures....	1,600 00	Time certificates of deposit	98,580 07
Due from banks	38,062 44		
Gold coin	5,550 00		
Silver coin	1,301 50		
U. S. and national currency	5,422 00		
Nickels and cents.....	42 34		
Total	\$194,350 39	Total	\$194,350 39

NAMES OF STOCKHOLDERS.

James McKinnon, Chippewa Falls	\$1,000 00	R. D. Marshall, Madison..	1,000 00
Alex. McLaren, Chippewa Falls	1,000 00	L. M. Newman, Chippewa Falls	2,000 00
L. C. Stanley, Chippewa Falls	1,000 00	Total	\$6,000 00

Declaration of unlimited individual responsibility filed by stockholders, November 16th, 1903, under section 46, chapter 2, banking law.

Bloomington—The Woodhouse & Bartley Bank.

P. BARTLEY, President.
P. WOODHOUSE, Vice President.

M. F. WOODHOUSE, Cashier.
F. L. BARTLEY, Asst. Cashier.

DIRECTORS.

P. Bartley,
P. Woodhouse,

M. F. Woodhouse.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$205,619 29	Capital stock paid in....	\$15,000 00
Overdrafts	23,828 07	Surplus fund	5,000 00
U. S. state, municipal and other bonds	3,000 00	Undivided profits, less cur- rent expenses and taxes paid	5,722 09
Stocks and other securities	63 00	Individual deposits, subject to check	63,052 68
Banking house	4,000 00	Demand certificates of de- posit	40,817 22
Furniture and fixtures....	1,863 79	Time certificates of deposit	175,997 13
Due from banks	60,505 87		
Checks on other banks and cash items	72 49		
Gold coin	1,315 00		
Silver coin	864 65		
U. S. and national currency	4,406 00		
Nickels and cents.....	50 96		
Total	\$305,589 12	Total	\$305,589 12

NAMES OF STOCKHOLDERS.

P. Bartley, Bloomington..	\$7,300 00	P. Woodhouse, Bloom- ington	400 00
M. F. Woodhouse, Bloom- ington	7,300 00	Total	\$15,000 00

Boscobel—State Bank of Boscobel.

LOUIS B. RUKA, President.
J. J. RUKA, Vice President.

R. J. MORRISON, Cashier.
F. W. RUKA, Asst. Cashier.

DIRECTORS.

Louis B. Ruka,
John J. Ruka,

Fred W. Ruka,
Robert J. Morrison.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$28,047 71	Capital stock paid in....	\$15,000 00
Overdrafts	991 75	Surplus fund	227 05
U. S. state, municipal and other bonds	5,000 00	Undivided profits, less cur- rent expenses and taxes paid	632 09
Furniture and fixtures....	1,100 00	Individual deposits, subject to check	22,168 47
Due from banks.....	26,196 59	Demand certificates of de- posit	24,001 95
Gold coin	565 00	Time certificates of deposit	5,179 83
Silver coin	962 50		
U. S. and national currency	4,255 00		
Nickels and cents.....	93 84		
Total	\$67,209 39	Total	\$67,209 39

NAMES OF STOCKHOLDERS.

Louis B. Ruka, Boscobel..	\$2,500 00	R. J. Morrison, Boscobel..	6,000 00
John J. Ruka, Boscobel....	2,500 00	W. J. Evans, Peoria, Ill...	1,500 00
F. W. Ruka, Boscobel	2,500 00	Total	\$15,000 00

Boscobel—The Pipkin State Bank.

A. J. PIPKIN, President.
M. L. PIPKIN, Vice President.

C. W. MENKHAUSEN, Cashier.

DIRECTORS.

A. J. Pipkin,
M. L. Pipkin,

C. W. MenkhauseN.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$54,046 00	Capital stock paid in....	\$10,000 00
Overdrafts	645 77	Surplus fund	456 26
Furniture and fixtures....	1,000 00	Undivided profits, less cur-	
Due from banks	18,735 64	rent expenses and taxes	
Gold coin	2,995 00	paid	363 93
Silver coin	2,774 35	Individual deposits, subject	
U. S. and national currency	2,288 00	to check	25,460 98
Nickels and cents	12 96	Demand certificates of de-	
		posit	22,807 62
		Time certificates of deposit	23,408 93
Total	<u>\$82,497 72</u>	Total	<u>\$82,497 72</u>

NAMES OF STOCKHOLDERS.

Andrew J. Pipkin, Boscobel	\$7,500 00	May L. Pipkin, Boscobel..	1,500 00
Chas. W. MenkhauseN, Bos-	1,000 00	Total	<u>\$10,000 00</u>
cobel			

Boyd—State Bank of Boyd.

ALBERT BUTSCHER, President.
THEO. BUTSCHER, Vice President.

CHAS. NELSON, Cashier.

DIRECTORS.

Albert Butscher,
Theo. Butscher,
Chas. Nelson,
C. Nau.

John Low,
E. X. Adams,
Gust Keehn.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$74,638 59	Capital stock paid in....	\$25,000 00
Overdrafts	150 64	Surplus fund	525 00
Banking house	4,432 92	Undivided profits, less cur-	
Furniture and fixtures....	1,036 48	rent expenses and taxes	
Due from banks	6,058 59	paid	1,248 80
Checks on other banks and		Individual deposits subject	
cash items	27 32	to check	20,487 77
Gold coin	980 00	Time certificates of deposit	36,417 27
Silver coin	315 80	Savings' deposits	6,277 63
U. S. and national currency	2,266 00		
Nickels and cents	50 13		
Total	\$89,956 47	Total	\$89,956 47

NAMES OF STOCKHOLDERS.

Albert Butscher, Boyd....	\$7,200 00	Emanuel Low, Boyd	700 00
Chas. Nelson, Boyd	2,500 00	James Patten, Boyd	1,000 00
E. X. Adams, Tacoma,		Francis Stoffel, Boyd.....	100 00
Wash.	1,500 00	Theo. Butscher Boyd.....	2,000 00
Lewis Mittermeyer, Boyd..	400 00	Mrs. Bertha Butscher, Boyd	2,000 00
John P. Duckart, Boyd....	100 00	John Low, Boyd	1,500 00
Jos. E. Duckart, Boyd....	100 00	C. H. Gauzel, Boyd.....	500 00
Mrs. Minnie Anderson, Boyd	500 00	Gust. Keehn, Boyd	300 00
Maggie Patten, Boyd	500 00	Theo. Keehn, Boyd	300 00
Constantine Nau, Boyd....	1,200 00	D. H. McElmurry, Huron.	200 00
Mrs. Anna Flear, Boyd....	400 00	Joseph Bernier, Colburn..	200 00
Mrs. Rosa Supple, Boyd....	300 00		
Edson Chubb, Edson	1,000 00	Total ..	\$25,000 00
Frank Mittermeyer, Boyd.	500 00		

Brandon—F. R. Foster & Son, Bankers.

F. R. FOSTER, President.

J. W. FOSTER, Cashier.

DIRECTORS.F. R. Foster,
J. W. Foster,

F. R. Schwandt.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$380,838 48	Capital stock paid in.....	\$50,000 00
Overdrafts	5,093 13	Surplus fund	1,782 60
U. S., state, municipal and other bonds	5,000 00	Individual deposits, subject to check	39,934 71
Banking house	5,000 00	Demand certificates of de- posit	108,700 51
Furniture and fixtures.....	1,500 00	Time certificates of deposit.	252,233 44
Due from banks.....	44,375 72		
Gold coin	1,715 00		
Silver coin	800 00		
U. S. and national currency	8,246 00		
Nickels and cents.....	82 93		
Total	<u>\$452,651 26</u>	Total	<u>\$452,651 26</u>

NAMES OF STOCKHOLDERS.

F. R. Foster, Brandon....	\$25,500 00	F. R. Schwandt, Brandon.	500 00
J. W. Foster, Brandon....	24,000 00	Total	<u>\$50,000 00</u>

Brillion—First State Bank of Brillion.

E. DECKER, SR., President.
W. V. McMULLEN, Vice President.

L. H. SOHN, Cashier.

DIRECTORS.

E. Decker, Sr.
W. V. McMullen,
H. J. Wunderlich,
David Decker,

S. H. Barnard,
E. G. Fuller,
C. W. Behnke.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$55,241 40	Capital stock paid in.....	\$25,000 00
Overdrafts	2,676 21	Undivided profits, less current expenses and taxes paid	918 89
Banking house	3,250 00	Due to banks—deposits, ...	2,367 97
Furniture and fixtures....	2,163 10	Individual deposits, subject to check	8,975 55
Due from banks.....	283 43	Time certificates of deposit	16,681 78
Checks on other banks and cash items	706 30	Savings deposits	657 66
Exchanges for clearing house	36 00	Notes and bills rediscounted	18,951 00
Gold coin	115 00		
Silver coin	355 40		
U. S. and national currency	6,992 00		
Nickels and cents	95 88		
Other resources	1,638 13		
Total	\$73,552 85	Total	\$73,552 85

NAMES OF STOCKHOLDERS.

David Decker, Chicago, Ill.	\$16,000 00	Frank Horn, Brillion.....	100 00
E. Decker, Casco.....	1,000 00	W. H. Pettey, Brillion....	100 00
H. J. Wunderlich, Algoma	500 00	S. H. Barnard, Brillion...	100 00
Henry Fetzer, Starg'n Bay	1,000 00	Henry Horn, Brillion.....	100 00
J. H. Stewart, Starg'n Bay	500 00	S. T. Barnard, Brillion...	100 00
P. M. White, Algoma.....	500 00	Chas. Etzler, Reedsville...	100 00
S. T. Merriman, Green Bay	500 00	Wm. Peters, Brillion.....	100 00
Arthur C. Bazlen, Brillion.	500 00	M. Miller, Brillion.....	100 00
C. W. Behnke, Brillion....	500 00	Peter Falck, Brillion....	100 00
O. C. Behnke, Brillion....	500 00	Albert Behnke, Brillion...	100 00
E. G. Fuller, Brillion....	500 00	Dale Andrews, Brillion...	100 00
E. Decker, Sr., Casco.....	500 00	Chas. Boetcher, Brillion...	100 00
L. H. Sohn, Brillion.....	500 00	Wm. Heinke, Brillion....	100 00
E. H. Kloehn, Brillion....	200 00	H. Behn, Brillion.....	100 00
Robert Manke, Brillion...	200 00		
W. V. McMullen, Brillion.	200 00	Total	\$25,000 00

Brodhead—Green County Bank.

H. C. PUTNAM, President.
J. A. YOUNG, Vice President.

EDW. H. COLE, Cashier.
W. R. SKINNER, Asst. Cashier.

DIRECTORS.

H. C. Putnam,
J. A. Young,
L. W. Terry,
T. W. Nuzum,
W. R. Skinner,

C. J. Stephenson,
J. L. Roderick,
B. J. Gardner,
A. S. Moore.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$183,364 54	Capital stock paid in.....	\$50,000 00
Overdrafts	217 24	Surplus fund	16,500 00
U. S. state, municipal and other bonds	10,000 00	Undivided profits, less cur- rent expenses and taxes paid	2,201 75
Banking house	8,500 00	Dividends unpaid	60 00
Furniture and fixtures.....	1,500 00	Individual deposits, subject to check	70,502 17
Due from banks.....	53,669 63	Demand certificates of de- posit	67,040 47
Checks on other banks and cash items	343 49	Savings' deposits	73,108 33
Gold coin	6,670 00		
Silver coin	772 75		
U. S. and national currency	14,317 00		
Nickels and cents.....	58 07		
Total	\$279,412 72	Total	\$279,412 72

NAMES OF STOCKHOLDERS.

H. C. Putnam, Brodhead..	\$12,000 00	W. H. Fleek, Brodhead...	1,500 00
L. W. Terry, Brodhead ...	1,000 00	Mrs. Ann Cortelyou, Brod- head	500 00
A. S. Moore, Brodhead ...	1,000 00	Frank I. Moore, Brodhead	1,000 00
P. L. Dedrick, Brodhead..	500 00	H. G. Mau, Brodhead ...	300 00
A. B. Fitch, Brodhead....	500 00	N. N. Palmer, Brodhead..	1,000 00
N. D. Fitch, Brodhead....	500 00	N. N. Palmer & Son, Brod- head	500 00
C. A. Austin, Brodhead ...	500 00	F. P. Skinner, Brodhead..	100 00
B. J. Gardner, Brodhead..	3,300 00	Hattie H. Clarke, Brod- head	400 00
W. R. Skinner, Brodhead..	2,000 00	Burr Sprague, Brodhead..	1,000 00
Wm. S. Mau, Brodhead....	300 00	T. W. Nuzum, Brodhead...	3,500 00
E. Hahn, Brodhead	200 00	J. A. Young, Brodhead....	3,500 00
E. F. Terry Estate, Stough- ton	1,000 00	Mrs. W. W. Matter, Brod- head	1,000 00
Anna S. Moore, Brodhead..	2,000 00	Mary R. Matter, Brodhead	1,000 00
J. L. Roderick, Brodhead..	2,900 00	Edward H. Cole, Brodhead	1,100 00
Miss A. A. Wales, Brod- head	500 00		
C. A. Gifford, Monroe.....	2,400 00	Total	\$50,000 00
Dodge & Stephenson, Brod- head	3,000 00		

Brodhead—The Bank of Brodhead.

C. N. CARPENTER, President.

C. W. CARPENTER, Cashier.
F. K. VANCE, Asst. Cashier.

DIRECTORS.

C. N. Carpenter,
H. P. Young,
C. E. Burnham,

C. W. Carpenter,
F. K. Vance.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$135,558 31	Capital stock paid in.....	\$50,000 00
Overdrafts	1,288 00	Surplus fund	2,500 00
U. S., state, municipal and other bonds	2,000 00	Undivided profits, less cur- rent expenses and taxes paid	3,380 15
Furniture and fixtures....	3,050 00	Due to banks—deposits....	547 45
Due from banks.....	22,740 61	Individual deposits, subject to check	66,593 13
Checks on other banks and cash items	1,348 97	Demand certificates of de- posit	54,454 81
Gold coin	1,695 00		
Silver coin	1,251 65		
U. S. and national currency	8,479 00		
Nickels and cents.....	64 00		
Total	\$177,475 54	Total	\$177,475 54

NAMES OF STOCKHOLDERS.

C. N. Carpenter, Brodhead	\$28,200 00	Helen M. Blanchard, Brod- head	2,000 00
C. W. Carpenter, Brodhead	5,000 00	F. K. Vance, Brodhead....	500 00
H. P. Young, Chicago, Ill.	1,500 00	Fannie J. Davis, Milwaukee	300 00
C. E. Burnham, Chicago, Ill.	10,000 00	Total	\$50,000 00
F. N. Stewart, Brodhead....	2,500 00		

Brooklyn—Brooklyn State Bank.

DANIEL WACKMAN, President.
A. G. ELLIS, Vice President.

CHAS. L. WACKMAN, Cashier.

DIRECTORS.

Daniel Wackman,
A. G. Ellis,
Zala Baldwin,
Ed. Ratty,

G. I. Tripp.
Chas. Baldwin.
Chas. L. Wackman,

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$62,876 09	Capital stock paid in.....	\$15,000 00
Overdrafts	6,159 87	Surplus fund	750 00
Banking house	1,200 00	Undivided profits, less cur-	
Furniture and fixtures.....	1,441 17	rent expenses and taxes	
Due from banks	6,911 64	paid	364 61
Checks on other banks and		Individual deposits, subject	
cash items	987 54	to check	27,629 46
Gold coin	225 00	Demand certificates of de-	
Silver coin	627 75	posit	34,631 51
U. S. and national currency	2,869 00	Liab. payable	5,000 00
Nickels and cents.....	77 52		
Total	<u>\$83,375 58</u>	Total	<u>\$83,375 58</u>

NAMES OF STOCKHOLDERS.

Daniel Wackman, Brook-		Cassie O'Brien, Brooklyn.	200 00
lyn	\$1,200 00	Stuben Snyder, Brooklyn.	300 00
A. G. Ellis, Brooklyn....	1,200 00	Wm. Snyder, Brooklyn...	300 00
Chas. L. Wackman, Brook-		Mrs. Etta Ratty, adm.,	
lyn	2,500 00	Dayton	600 00
G. I. Tripp, Brooklyn....	1,200 00	Albert Fulton, Evansville.	600 00
Louisa Wackman, Brook-		Chas. S. Baldwin, Madison	600 00
lyn	600 00	Fred. Chapin, Brooklyn...	900 00
Zala S. Baldwin, Madison.	1,800 00	R. H. Baker, Pearl City,	
Ed. Butty, Brooklyn.....	1,500 00	Ill.	600 00
Orville W. Donkle, Black		Total	\$15,000 00
Earth, Wis.	900 00		

Browntown—The Farmers Bank of Browntown.

GEO. LAWVER, President.
ANDRESS TREE, Vice President.

W. L. BUSH, Cashier.

DIRECTORS.

O. M. Erickson,
J. H. Bast,
C. A. Kelly,
Geo. Hanson,

Henry Divan,
J. A. Meacham,
Geo. Lawver,
Andress Tree,

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts	\$46,647 71	Capital stock paid in	\$15,550 00
Overdrafts	20 11	Surplus fund	1,168 14
Banking house	3,100 00	Undivided profits, less cur-	
Furniture and fixtures....	1,500 00	rent expenses and taxes	
Other real estate owned...	600 00	paid	271 38
Due from banks	15,150 67	Due to banks—deposits...	397 87
Checks on other banks and		Individual deposits, subject	
cash items	143 55	to check	23,743 66
Gold coin	170 00	Demand certificates of de-	
Silver coin	675 70	posit	28,426 40
U. S. and national currency	1,526 00		
Nickels and cents.....	23 71		
Total	\$69,557 45	Total	\$69,557 45

NAMES OF STOCKHOLDERS.

Andrew Anderson, Brown-		Sam Binger, Browntown..	250 00
town	\$750 00	Margaret Divan, Brown-	
Mrs. N. Anderson, Brown-		town	100 00
town	500 00	Joseph Dale, Browntown..	100 00
J. H. Bast, Monroe.....	600 00	Carrie Evenson, Brown-	
L. J. Bartle, Argyle.....	50 00	town	1,000 00
G. E. Bechtel, Mineral Pt.	50 00	Erick Ellingson, Brown-	
Fred Bunkle, Browntown..	100 00	town	100 00
Chas. Crago, Browntown..	300 00	Iver Ellingson, Brown-	
D. E. Burrington, Brown-		town	500 00
town	50 00	O. M. Erickson, Brown-	
David Bell, Browntown..	50 00	town	250 00
Elmer Divan, Browntown..	50 00	Edward Good, Brown-	
Henry Divan, Browntown..	1,000 00	town	100 00

NAMES OF STOCKHOLDERS—Continued.

G. G. Hardy, Brown- town	50 00	Ed. McGuire, Browntown.	100 00
Geo. Hanson, Browntown.	1,000 00	W. P. McDonald, Brown- town	50 00
Pauline Hanson, Brown- town	50 00	Wm. Olson, Browntown...	50 00
Hugo Hastings, Brown- town	50 00	Frank Soddy, Browntown.	250 00
C. M. Iverson, Brown- town	100 00	C. A. Stubbe, Sr., Brown- town	250 00
Andrew Johnson, Krondal, S. D.	100 00	Chas. Stubbe, Jr., Brown- town	100 00
C. A. Kelly, Browntown..	250 00	J. S. Silvius, Browntown.	50 00
Abner Larse, Browntown..	50 00	W. L. Bush, Browntown..	50 00
George, Lawver, Freeport, Ill.	1,600 00	Henry Whitehead, Monroe.	50 00
Judson Lawver, Brown- town	100 00	Edith Williams, Brown- town	50 00
Ama Lawver, Freeport, Ill.	50 00	Olive Divan, Browntown..	100 00
Marshall Lewis, Brown- town	50 00	Address Tree, Argyle	1,000 00
G. M. Kelly, Browntown..	200 00	T. A. Lynch, Browntown..	200 00
H. H. Bissell, Madison....	100 00	Abner J. Williams, Brown- town	2,650 00
Flora Silvius, Browntown.	50 00	Jane Tree, Argyle.....	500 00
John Meacham, Brown- town	350 00	Emmerson & Lane, Brown- town	50 00
		Total	<u>\$15,550 00</u>

Bruce—Lumberman's State Bank of Bruce.

D. J. ARPIN, President.
E. P. ARPIN, Vice President.

W. A. BLACKBURN, Cashier.
M. J. BEVER, Asst. Cashier.

DIRECTORS.

D. J. Arpin.
E. P. Arpin,
A. L. Arpin,

J. Z. Arpin.
W. A. Blackburn.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts	\$70,623 74	Capital stock paid in	\$15,000 00
Overdrafts	66 53	Surplus fund	844 22
Stocks and other securities	50 00	Undivided profits, less cur-	
Banking house	3,701 76	rent expenses and taxes	
Furniture and fixtures....	2,158 80	paid	1,771 50
Other real estate owned...	2,801 33	Individual deposits, subject	
Due from banks	4,763 40	to check	48,030 14
Checks on other banks and		Time certificates of deposit	20,354 10
cash items	121 48	Bills payable	5,356 28
Gold coin	1,085 00		
Silver coin	1,104 30		
U. S. and national currency	4,846 00		
Nickels and cents.....	33 90		
Total	\$91,356 24	Total	\$91,356 24

NAMES OF STOCKHOLDERS.

D. J. Arpin, Grand Rapids.	\$5,500 00	A. L. Arpin, Atlanta.....	1,000 00
E. P. Arpin, Grand Rapids	4,500 00	W. A. Blackburn, Bruce...	2,000 00
J. Z. Arpin, Atlanta.....	1,000 00		
M. J. Bever, Bruce.....	1,000 00	Total	\$15,000 00

Burlington—Bank of Burlington.

G. C. RASCH, President.
T. JACOBS, Vice President.

E. H. SCHNEDERMAN, Cashier.

DIRECTORS.

G. C. Rasch,
T. Jacobs,
W. E. Babcock,
E. H. Schnederman,

S. D. Slade,
Henry Schwartz,
Jos. Strassen,

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$339,243 52	Capital stock paid in.....	\$25,000 00
Overdrafts	8,109 37	Surplus fund	10,000 00
Furniture and fixtures....	3,248 00	Undivided profits, less current expenses and taxes paid	3,793 79
Other real estate owned...	2,286 84	Due to banks—deposits....	1,378 54
Due from banks	51,153 85	Individual deposits, subject to check	96,993 00
Exchanges for clearing house	1,088 06	Demand certificates of deposit	238,168 92
Gold coin	335 00	Savings deposits	35,017 92
Silver coin	800 00		
U. S. and national currency	4,024 15		
Nickels and cents	63 38		
Total	\$410,352 17	Total	\$410,352 17

NAMES OF STOCKHOLDERS.

G. C. Rasch, Burlington..	\$1,000 00	Henry Schwartz, Burlington	500 00
Wm. G. Rasch, Burlington	500 00	E. H. Schnederman, Burlington	10,400 00
Louis Rein, Burlington....	1,000 00	S. D. Slade, Shades Corners	1,000 00
T. Jacobs, Burlington....	2,400 00	Fred Cooper, Waterford...	500 00
H. E. Zimmerman, Burlington	200 00	J. E. Dodge, Madison....	500 00
A. M. Brehm, Burlington.	300 00	Adam Apple estate, Norway	100 00
L. H. Rohr, Burlington....	500 00	P. Halbmaier, Menomonie, Ill.	500 00
F. G. Klein, Burlington..	300 00	W. E. Babcock, Honey Creek	500 00
Martin Stipe, Burlington ..	2,000 00	J. A. Strassen, Lyons	500 00
H. H. Newberry, Burlington	1,000 00	P. W. Crane, Union Grove.	300 00
John T. Prasch, Burlington	200 00		
Miss Christina Kollar, Burlington	800 00	Total	\$25,000 00

Burlington—Meinhardt Bank.

ELISA MEINHARDT, President.
ALBERT MEINHARDT, Vice President.

EDA MEINHARDT, Cashier.

DIRECTORS.

Elisa Meinhardt,
Eda Meinhardt.

Albert Meinhardt,

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts	\$362,374 92	Capital stock paid in	\$25,000 00
Overdrafts	152 66	Surplus fund	2,000 00
Banking house, furniture and fixtures	5,000 00	Undivided profits, less cur- rent expenses and taxes paid	2,950 69
Due from banks	49,143 20	Due to banks—deposits . . .	524 93
Exchanges for clearing house	74 54	Individual deposits, subject to check	101,036 36
Gold coin	650 00	Time certificates of deposit	294,522 93
Silver coin	850 20	Savings deposits	4,626 64
U. S. and national currency	12,346 00		
Nickels and cents	70 03		
Total	\$430,661 55	Total	\$430,661 55

NAMES OF STOCKHOLDERS.

Elisa Meinhardt, Burling- ton	\$23,500 00	Albert Meinhardt, Burling- ton	500 00
Eda Meinhardt, Burlington	500 00		
Antoinette Meinhardt, Bur- lington	500 00	Total	\$25,000 00

Butternut—Ashland County Bank.

JOHN FORDYCE, President.
CATHERINE S. FORDYCE, Vice Pres.

WM. G. FORDYCE, Cashier.
GARDNER BOSTEDO, Asst. Cashier.

DIRECTORS.

John Fordyce,
Catherine S. Fordyce,
Ted Scofield,

Wm. G. Fordyce,
A. G. Bostedo.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$54,738 88	Capital stock paid in.....	\$5,000 00
U. S., state, municipal and other bonds	300 00	Undivided profits, less cur- rent expenses and taxes paid	10,420 04
Furniture and fixtures....	500 00	Individual deposits, subject to check	28,730 89
Due from banks.....	8,167 41	Time certificates of deposit	23,136 17
Checks on other banks and cash items	683 83	Savings deposits	2,071 57
Gold coin	272 50		
Silver coin	499 25		
U. S. and national currency	4,043 00		
Nickels and cents.....	153 80		
Total	<u>\$69,358 67</u>	Total	<u>\$69,358 67</u>

NAMES OF STOCKHOLDERS.

John Fordyce, Weyauwega.	\$100 00	Wm. G. Fordyce, Butter- nut	4,000 00
Catherine S. Fordyce, But- ternut	200 00	Ted Scofield, Butternut ..	100 00
Gardner Bostedo, Butternut	600 00	Total	<u>\$5,000 00</u>

Cadott—Citizens State Bank.

CHARLES GRASSLE, President.

J. E. AIKEN, Asst. Cashier.

DIRECTORS.

Charles Grassle,
Henry Goetz, Jr.,
R. B. Cunningham,
James Doherty,

S. R. Kaiser,
John J. Kaiser,
A. C. Bohrstedt,

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts	\$50,736 54	Capital stock paid in	\$25,000 00
Overdrafts	227 52	Surplus fund	1,000 00
Stocks and other securities	1,300 00	Undivided profits, less current expenses and taxes paid	1,110 49
Banking house	4,306 27	Due to banks—deposits	79 09
Furniture and fixtures	3,095 50	Individual deposits, subject to check	9,834 48
Due from banks	3,879 59	Demand certificates of deposit	769 36
Checks on other banks and cash items	85 48	Time certificates of deposit	27,120 95
Gold coin	175 00	Savings' deposits	1,160 13
Silver coin	655 50		
U. S. and national currency	1,591 00		
Nickels and cents	22 10		
Total	\$66,074 50	Total	\$66,074 50

NAMES OF STOCKHOLDERS.

A. C. Bohrstedt, Menomonic	\$2,200 00	D. D. Mars, Cadott	100 00
John Bohrstedt, Galesville	900 00	Henry Goetz, Jr., Cadott	500 00
K. C. Bubeck, Cadott	300 00	Christian Goetz, Cadott	200 00
George Bohrstedt, Arcadia	200 00	Rhinehart Goetz, Cadott	200 00
R. B. Cunningham, Cadott	2,600 00	George Goetz, Cadott	200 00
Leslie W. Clark, Seattle, Wash.	1,000 00	Mathias Goodman, Drywood	500 00
Will Clark, Cadott	1,000 00	H. W. Gardner, Drywood	500 00
James Doherty, Cadott	400 00	J. A. Hauge, Galesville	1,000 00
John Dietrich, Cadott	500 00	Ernest J. Hebert, Chipewa Falls	100 00
A. J. Dietzler, Cadott	1,000 00	John J. Kaiser, Cadott	1,100 00
John J. Dietzler, Cadott	100 00	S. R. Kaiser, Cadott	1,000 00
Theodore Filtz, Cadott	200 00	John Kaiser, Cadott	200 00
H. W. Frasel, Cadott	2,000 00	A. J. Lockwood, Cadott	400 00
Henry Goetz, Sr., Cadott	600 00	Joseph Marasek, Cadott	100 00
Henry J. Goetz, Cadott	300 00	Wm. Mars, Galesville	500 00
Loomis Goetz, Cadott	200 00	Charles Marriner, Cadott	1,000 00
Charles Goetz, Cadott	100 00	D. C. Payne, Trempealeau	500 00
Charles Grassle, Cadott	700 00	J. E. Ragan, Stanley	1,000 00
Albert Grassle, Cadott	200 00	Dell Richardson, Cadott	100 00
John Goetz, Cadott	200 00	George F. Herbert, Chipewa Falls	100 00
J. E. Aiken, Cadott	1,000 00	Total	\$25,000 00

Cadott—State Bank of Cadott.

J. H. MUNROE, President.
W. L. HEMPHILL, Vice President.

FRED L. MUNROE, Cashier.
HARRY P. FAVELL, Asst. Cashier.

DIRECTORS.

J. H. Munroe,
W. L. Hemphill,
Fred L. Munroe,
Frank Zimmerman,

Frank J. Lavelle,
J. H. A. Foster,
M. A. Gilbert.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$27,490 98	Capital stock paid in.....	\$7,000 00
Due from banks	4,835 55	Surplus fund	300 00
Gold coin	470 00	Undivided profits, less cur-	
Silver coin	212 30	rent expenses and taxes	
U. S. and national currency	1,145 00	paid	451 49
Nickels and cents.....	26 05	Individual deposits, subject	
		to check	7,100 45
		Time certificates of deposit	17,435 94
		Cashier's checks outstand-	
		ing	1,892 00
Total	<u>\$34,179 88</u>	Total	<u>\$34,179 88</u>

NAMES OF STOCKHOLDERS.

J. H. Munroe, Cadott....	\$800 00	J. R. Meyers, Chicago, Ill..	500 00
W. L. Hemphill, Neills-		F. J. Lavelle, Cadott.....	200 00
ville	500 00	Alice M. Spears, Cadott...	500 00
M. A. Gilbert, Cadott....	200 00	Winnie Munroe, Cadott...	100 00
Cora B. Griffin, Cadott...	1,000 00	Fred L. Munroe, Cadott..	100 00
J. H. A. Foster, Cadott..	100 00	La Fayette Arkwright, Ca-	
A. J. Lockwood, Cadott..	600 00	dott	200 00
Effie Zimmerman, Cadott..	200 00	Harry P. Favell, Cadott..	200 00
A. J. Edminister, Hol-		Maria S. Dewhurst, Neills-	
combe	500 00	ville	200 00
Frank Zimmerman, Cadott	100 00	Total	<u>\$7,000 00</u>
T. J. St. Louis, Star Lake	1,000 00		

Cambria—Bank of Cambria.

M. J. ROWLANDS, President.

D. M. ROWLANDS, Cashier.
O. I. JONES, Asst. Cashier.

DIRECTORS.

M. J. Rowlands,
D. M. Rowlands,

O. I. Jones.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$77,585 01	Capital stock paid in	\$10,000 00
Overdrafts	275 02	Surplus fund	114 20
Furniture and fixtures....	1,500 00	Undivided profits, less current expenses and taxes paid	889 08
Due from banks	26,078 97	Individual deposits, subject to check	37,684 03
Checks on other banks and cash items	3,066 76	Demand certificates of deposit	17,719 51
Gold coin	710 00	Time certificates of deposit	46,930 69
Silver coin	433 00		
U. S. and national currency	3,524 06		
Nickels and cents.....	164 75		
Total	\$113,337 51	Total	\$113,337 51

NAMES OF STOCKHOLDERS.

M. J. Rowlands, Cambria.	\$4,000 00	O. I. Jones, Cambria.....	\$2,000 00
D. M. Rowlands, Cambria.	4,000 00	Total	\$10,000 00

Cambridge—Bank of Cambridge.

EDNA S. DOW, Vice President.

R. N. DOW, Cashier.

DIRECTORS.

R. N. Dow,

Edna S. Dow.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$39,177 32	Capital stock paid in....	\$10,000 00
Overdrafts	322 00	Undivided profits, less cur-	
Banking house	2,000 00	rent expenses and taxes	
Furniture and fixtures....	1,577 16	paid	373 16
Due from banks.....	14,841 87	Individual deposits, subject	
Gold coin	40 00	to check	25,607 88
Silver coin	266 00	Demand certificates of de-	
U. S. and national currency	2,470 00	posit	24,754 62
Nickels and cents.....	41 31		
Total	<u>\$60,735 66</u>	Total	<u>\$60,735 66</u>

NAMES OF STOCKHOLDERS.

R. N. Dow, Cambridge....	\$9,900 00	Edna S. Dow, Cambridge..	100 00
		Total	<u>\$10,000 00</u>

Cambridge—The International Bank of Cambridge.

E. P. MAY, President.
ANN C. MAY, Vice President.

C. C. MAY, Cashier.
HARRY C. MAY, Asst. Cashier.

DIRECTORS.

E. P. May,
Ann C. May,

C. C. May.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$22,381 66	Capital stock paid in....	\$5,000 00
Overdrafts	5 13	Surplus fund	154 83
Stocks and other securities	150 00	Undivided profits, less cur-	
Banking house	1,660 24	rent expenses and taxes	
Furniture and fixtures....	1,487 51	paid	438 68
Due from banks	13,632 44	Individual deposits, subject	
Gold coin	500 00	to check	19,083 64
Silver coin	300 00	Demand certificates of de-	
U. S. and national currency	4,000 00	posit	19,453 63
Nickels and cents.....	13 20		
Total	\$44,130 18	Total	\$44,130 18

NAMES OF STOCKHOLDERS.

E. P. May, Ft. Atkinson...	\$3,000 00	C. C. May, Cambridge....	1,500 00
Ann C. May, Ft. Atkinson.	500 00	Total	\$5,000 00

Cameron—Bank of Cameron.

M. C. HOWARD, President.
S. O. MAUSETH, Vice President.

C. H. MUSEUS, Cashier.
C. L. WAY, Asst. Cashier.

DIRECTORS.

M. C. Howard,
S. O. Mauseth,
H. C. Swetland,

L. I. Roe,
C. H. Museus.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$28,988 28	Capital stock paid in....	\$6,000 00
Overdrafts	10 08	Surplus fund	1,500 00
Banking house	2,688 44	Undivided profits, less cur-	
Furniture and fixtures....	1,563 93	rent expenses and taxes	
Due from banks.....	8,878 29	paid	219 64
Gold coin	220 00	Due to banks—deposits...	51 88
Silver coin	169 65	Individual deposits, subject	
U. S. and national currency	2,408 00	to check	15,636 18
Nickels and cents.....	23 66	Time certificates of deposit	16,630 24
		Savings' deposits	412 39
		Bills payable	4,500 00
Total	<u>\$44,950 33</u>	Total	<u>\$44,950 33</u>

NAMES OF STOCKHOLDERS.

M. C. Howard, Cameron..	\$1,500 00	L. I. Roe, Stanley.....	1,000 00
S. O. Mauseth, Cameron..	1,000 00	C. H. Museus, Cameron..	1,500 00
H. C. Swetland, Cameron.	1,000 00		
		Total	\$6,000 00

Camp Douglas—Bank of Camp Douglas.

C. H. HOTON, President,
GEO. M. FROHMADER, Vice President.

EVELYN SINGLETON, Cashier.

C. H. Hoton,
Geo. M. Frohmader,
B. M. Grover,

H. J. Mortensen.
L. E. Gleason.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$21,773 00	Capital stock paid in....	\$6,000 00
Furniture and fixtures....	1,216 95	Individual deposits, subject	
Due from banks.....	21,126 70	to check	16,659 78
Gold coin	405 00	Demand certificates of de-	
Silver coin	8 50	posit	2,092 71
U. S. and national currency	962 00	Time certificates of deposit	20,857 50
Nickels and cents.....	2 86		
Expense	114 98		
Total	\$45,609 99	Total	\$45,609 99

NAMES OF STOCKHOLDERS.

Ann E. Singleton, Camp Douglas	\$1,000 00	A. C. Johnson, Camp Douglas	1,000 00
Chas. H. Siebold, Camp Douglas	100 00	William Allds, Camp Douglas	100 00
H. J. Mortensen, New Lisbon	500 00	C. H. Hoton, Camp Douglas	1,300 00
Wm. Gleason, Camp Douglas	300 00	Geo. M. Frohmader, Camp Douglas	1,000 00
L. E. Gleason, Camp Douglas	200 00	B. M. Grover, Camp Douglas	500 00
		Total	\$6,000 00

Casco—Bank of Casco.

E. DECKER, President.

F. S. REINHART, Asst. Cashier.

DIRECTORS.

E. Decker,
Nathan Decker,

David Decker,

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$48,108 79	Capital stock paid in....	\$5,000 00
Overdrafts	70 00	Surplus fund	250 00
U. S., state, municipal and other bonds	15,000 00	Undivided profits, less cur- rent expenses and taxes paid	1,273 60
Furniture and fixtures....	2,074 84	Individual deposits, subject to check	17,145 95
Due from banks.....	8,631 00	Time certificates of deposit	56,296 52
Checks on other banks and cash items	1,326 75		
Gold coin	502 50		
Silver coin	797 80		
U. S. and national currency	1,962 00		
Nickels and cents	125 09		
Interest and expenses.....	1,367 30		
Total	\$79,966 07	Total	\$79,966 07

NAMES OF STOCKHOLDERS.

E. Decker, Casco	\$1,500 00	Rose Meacham, Casco.....	500 00
David Decker, Sturgeon Bay	1,500 00	Total	\$5,000 00
Nathan Decker, Casco	1,500 00		

Cashton—Bank of Cashton.

WATSON EARLE, President.
E. W. EARLE, Vice President.

L. M. EARLE, Cashier.

DIRECTORS.

Watson Earle,
L. W. Earle,
L. M. Earle,
C. H. Campbell,

P. E. Nelson,
P. E. Mitby,
Clara M. Ford,

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$79,486 36	Capital stock paid in....	\$10,000 00
Overdrafts	608 32	Surplus fund	500 00
Banking house	2,500 00	Undivided profits, less cur-	
Furniture and fixtures....	2,268 20	rent expenses and taxes	
Due from banks	28,123 03	paid	858 86
Checks on other banks and		Individual deposits, subject	
cash items	118 65	to check	42,744 99
Gold coin	935 00	Demand certificates of de-	
Silver coin	285 00	posit	62,268 36
U. S. and national currency	1,991 00		
Nickels and cents	56 65		
Total	<u>\$116,372 21</u>	Total	<u>\$116,372 21</u>

NAMES OF STOCKHOLDERS.

Watson Earle, Tomah	\$1,500 00	P. E. Mitby, Cashton	500 00
L. W. Earle, Tomah	1,500 00	Clara M. Ford, Sparta ...	1,500 00
Ruby M. Earle, Tomah ..	200 00	W. A. Jones, Sparta	200 00
Anna J. Earle, Cashton...	300 00	Geo. M. Williams, Cashton	200 00
L. M. Earle, Cashton....	1,500 00	E. A. Hankee, Brackett...	100 00
C. H. Campbell, Cashton..	1,500 00		
P. E. Nelson, Cashton.....	1,000 00	Total	<u>\$10,000 00</u>

Cassville—The Cassville Bank.

P. T. STEVENS, President.
K. M. STEVENS, Vice President.

G. A. STEVENS, Cashier.
C. E. HARTFORD, Asst. Cashier.

DIRECTORS.

G. A. Stevens.
K. M. Stevens,

P. T. Stevens,

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$49,057 45	Capital stock paid in....	\$5,000 00
Overdrafts	2,251 25	Surplus fund	3,000 00
Furniture and fixtures....	47 35	Undivided profits, less cur-	
Due from banks.....	10,067 16	rent expenses and taxes	
Gold coin	140 00	paid	250 67
Silver coin	187 50	Individual deposits, subject	
U. S. and national currency	2,795 00	to check	19,342 88
Nickels and cents	13 83	Demand certificates of de-	
		posit	36,965 99
Total	<u>\$64,559 54</u>	Total	<u>\$64,559 54</u>

NAMES OF STOCKHOLDERS.

P. T. Stevens, Montfort..	\$500 00	K. M. Stevens, Cassville..	2,000 00
G. A. Stevens, Cassville...	2,500 00	Total	<u>\$5,000 00</u>

Cedarburg—The Farmers & Merchants Bank.

WM. F. FREUND, President.
E. B. FREUND, Vice President.

MATHEW P. BECKER, Cashier.

DIRECTORS.

Wm. F. Freund,
E. B. Freund,

Mathew P. Becker,

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$106,296 67	Capital stock paid in.....	\$10,000 00
Overdrafts	24 59	Surplus fund	2,000 00
U. S., state, municipal and other bonds	11,090 45	Undivided profits, less cur- rent expenses and taxes paid	1,458 85
Stocks and other securities	6,925 55	Individual deposits, subject to check	23,071 71
Furniture and fixtures....	1,500 00	Demand certificates of de- posit	18,855 30
Due from banks	16,419 09	Savings' deposits	80,078 89
Gold coin	1,200 00	Bills payable	15,000 00
Silver coin	493 25	Other liabilities	109 00
U. S. and national currency	6,596 00		
Nickels and cents.....	28 15		
Total	\$150,573 75	Total	\$150,573 75

NAMES OF STOCKHOLDERS.

Wm. F. Freund, Cedarburg	\$8,000 00	E. B. Freund, Cedarburg..	1,000 00
Mathew P. Becker, Cedar- burg	1,000 00	Total	\$10,000 00

Cedar Grove—Cedar Grove State Bank.

J. B. HUENINK, President.
JOHN VAN DE WALL, Vice President.

WM. HUENINK, Cashier.

DIRECTORS.

J. B. Huenink,
John Van De Wall,
H. Ruslink,
John Jungers.

G. Lammers,
D. Smies,
A. Stokdyk, Sr.,

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$88,063 75	Capital stock paid in.....	\$25,000 00
Overdrafts	2,053 94	Surplus fund	1,500 00
Banking house	3,500 00	Undivided profits, less cur-	
Furniture and fixtures....	2,600 00	rent expenses and taxes	
Due from banks	61,611 51	paid	2,426 19
Gold coin	377 50	Individual deposits, subject	
Silver coin	915 25	to check	76,194 14
U. S. and national currency	2,618 00	Time certificates of deposit	41,230 01
Nickels and cents.....	111 14	Savings' deposits	4,586 06
		Cashier's checks outstand-	
		ing	10,914 69
Total	<u>\$161,851 09</u>	Total	<u>\$161,851 09</u>

NAMES OF STOCKHOLDERS.

J. B. Huenink, Cedar Grove	\$1,600 00	John Smies, Cedar Grove..	300 00
John Van De Wall, Cedar Grove	2,000 00	Peter Smies, Cedar Grove	200 00
G. Lammers, Cedar Grove.	2,000 00	R. & H. Koeppe, Cedar Grove	100 00
C. J. Huenink, Cedar Grove	2,000 00	H. A. Vreman, Cedar Grove	100 00
A. Stokdyk, Cedar Grove..	1,900 00	J. D. Vreman, Cedar Grove	300 00
D. Smies, Cedar Grove....	3,000 00	Wm. Neerhof, Cedar Grove	100 00
Wm. Huenink, Cedar Grove	1,000 00	G. W. Meinen, Cedar Grove	100 00
G. Grotenhuis, Cedar Grove	500 00	Gus Zimmerman, Cedar Grove	100 00
H. J. Huenink, Cedar Grove	500 00	E. E. Pantzer, Sheboygan.	100 00
C. Voskuil, Cedar Grove..	300 00	M. DeMaster, Cedar Grove	100 00
D. W. Huenink, Sr., Cedar Grove	300 00	Henry Walvoord, Sheboygan	500 00
A. Fontaine, Cedar Grove.	800 00	G. J. Walvoord, Cedar Grove	500 00
Mrs. A. Fontaine, Cedar Grove	500 00	B. Veldhorst, Cedar Grove	500 00
Mrs. G. Huenink, Cedar Grove	100 00	G. Lohuis, Cedar Grove..	500 00
John Jungers, Cedar Grove	700 00	Theo. Weller, Cedar Grove	300 00
John DeMaster, Sr., Cedar Grove	200 00	Wm. Grotenhuis, Cedar Grove	500 00
H. Ruslink, Cedar Grove..	200 00	A. Lubbers, Sr., Cedar Grove	200 00
E. J. Hyink, Cedar Grove	100 00	G. H. Te. Stroete, Cedar Grove	100 00
Thos. Bichler, Cedar Grove	100 00	J. B. & H. J. Huenink, Cedar Grove	100 00
W. A. DeSmidt, Cedar Grove	100 00	P. J. Stokdyk, Cedar Grove	1,200 00
D. W. Huenink, Jr., Cedar Grove	200 00	Total	\$25,000 00
Lyda Kolste, Cedar Grove.	500 00		
Hanna Walvoord, Cedar Grove	500 00		

Centuria—State Bank of Centuria.

GEO. W. WILD, President.

A. L. PETERSON, Cashier.
K. B. WILD, Asst. Cashier.

DIRECTORS.

I. Seery.
L. B. Dresser,

A. L. Peterson,
Geo. W. Wild,

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$29,174 30	Capital stock paid in....	\$15,000 00
Overdrafts	97 04	Surplus fund	600 00
Banking house	4,500 00	Undivided profits, less cur-	
Furniture and fixtures....	1,800 00	rent expenses and taxes	
Due from banks.....	19,595 77	paid	1,619 78
Checks on other banks and		Individual deposits subject	
cash items	964 81	to check	20,173 08
Gold coin	330 00	Demand certificates of de-	
Silver coin	488 80	posit	275 00
U. S. and national currency	2,125 00	Time certificates of deposit	21,468 13
Nickels and cents	60 27		
Total	<u>\$59,135 99</u>	Total	<u>\$59,135 99</u>

NAMES OF STOCKHOLDERS.

Geo. W. Wild, Centuria ..	\$7,300 00	L. B. Dresser, St. Croix	
A. L. Peterson, Centuria..	5,000 00	Falls	200 00
C. F. Peterson, Clarion, Ia.	2,300 00		
I. Seery, St. Croix Falls..	200 00	Total	<u>\$15,000 00</u>

Chetek—Farmers' and Merchants' Bank.

K. ROSHOLT, President.
GUSTA ROSHOLT, Vice President.

A. T. GALBY, Cashier

DIRECTORS.

K. Rosholt,
Gusta Rosholt,

A. T. Galby.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$57,767 20	Capital stock paid in.....	\$5,000 00
Overdrafts	173 42	Surplus fund	1,000 00
Banking house	800 00	Undivided profits, less cur-	
Furniture and fixtures....	700 00	rent expenses and taxes	
Due from banks	10,166 57	paid	309 78
Gold coin	250 00	Individual deposits, subject	
Silver coin	1,259 40	to check	35,723 03
U. S. and national currency	3,743 00	Demand certificates of de-	
Nickels and cents.....	71 11	posit	29,122 89
		Notes and bills re-dis-	
		counted	3,775 00
Total	<u>\$74,930 70</u>	Total	<u>\$74,930 70</u>

NAMES OF STOCKHOLDERS.

K. Rosholt, Eau Claire...	\$3,000 00	A. T. Galby, Chetek.....	100 00
Gusta Rosholt, Eau Claire	1,900 00	Total	<u>\$5,000 00</u>

Chilton—State Bank of Chilton.

T. E. CONNELL, President.
M. J. CONNELL, Vice President.

T. E. CONNELL, Cashier.
A. C. KINGSTON, Asst. Cashier.

DIRECTORS.

T. E. Connell,
M. J. Connell,

L. A. Kingston.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$240,278 56	Capital stock paid in.....	\$25,000 00
Overdrafts	570 35	Surplus fund	1,000 00
U. S., state, municipal and other bonds	4,989 43	Undivided profits, less cur- rent expenses and taxes paid	343 60
Furniture and fixtures....	200 00	Due to banks—deposits...	302 94
Due from banks	28,269 38	Individual deposits, subject to check	39,540 76
Checks on other banks and cash items	24 90	Demand certificates of de- posit	214,513 47
Gold coin	650 00		
Silver coin	137 25		
U. S. and national currency	5,545 00		
Nickels and cents	35 90		
Total	\$280,700 77	Total	\$280,700 77

NAMES OF STOCKHOLDERS.

T. E. Connell, Chilton....	\$6,400 00	onee Falls	6,100 00
S. A. Connell, Milwaukee.	100 00	L. A. Kingston, Muskego	
Allen W. Connell, Menom- onee Falls	6,200 00	Lake	6,200 00
Martha J. Connell, Menom-		Total	\$25,000 00

Chippewa Falls—Northwestern State Bank.

S. C. F. COBBAN, President.
THOMAS KELLY, Vice President.

P. T. FAVELL, Cashier.
GEO. T. PLEHN, Asst. Cashier.

DIRECTORS.

S. C. F. Cobban,
W. M. Bowe,
Frank Joas,
Andrew Hanson,
Thos. Kelly,
M. A. Poznanski,

H. B. Coleman,
P. T. Favell,
J. H. McGraw,
P. J. Cosgrove,
W. B. Bartlett.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts	\$178,857 36	Capital stock paid in	\$80,000 00
Overdrafts	952 21	Undivided profits, less current expenses and taxes paid	1,072 04
Banking house	17,000 00	Individual deposits, subject to check	84,629 14
Furniture and fixtures	1,557 60	Time certificates of deposit	72,554 71
Due from banks	21,825 58		
Checks on other banks and cash items	3,766 88		
Gold coin	10,040 00		
Silver coin	1,486 75		
U. S. and national currency	2,671 00		
Nickels and cents	98 51		
Total	<u>\$238,255 89</u>	Total	<u>\$238,255 89</u>

NAMES OF STOCKHOLDERS.

O. A. Abrahamson, Bloomer.	\$500 00	Andrew Larson, Chippewa F's	1,000 00
Lou Ackley, Chippewa Falls	500 00	R. J. Lawless, Stanley	500 00
L. Amdurski, Chippewa Falls	1,000 00	A. C. Lindley, Chippewa F's	1,500 00
Wm. H. Bailey, Chippewa F's	500 00	Henry L. Levy, Eau Claire	2,500 00
W. B. Bartlett, Eagle Pt.	1,000 00	Wm. Lister, Chippewa F's	500 00
H. V. Bartlett, Eagle Pt.	1,000 00	Thomas Kelly, Chippewa F's	2,500 00
A. A. Bish, Chippewa Falls	500 00	Margaret C. Mead, Chip. F's	1,500 00
W. M. Bowe, Chippewa Falls	2,500 00	Joseph Meloney, Bloomer	500 00
F. T. Brown, Eagle Point	200 00	J. S. Melville, Chippewa Falls	1,000 00
H. A. Buell, Chippewa Falls	1,000 00	Chas. M. Merrill, Eau Claire	1,000 00
P. J. Cosgrove, Stanley	1,500 00	Newton Mills, Chippewa Falls	1,000 00
C. J. Caesar, Chippewa Falls	1,000 00	Erick Myrman, Chippewa F's	1,000 00
H. G. Chichester, Chipp'a F's	2,000 00	J. H. McGraw, Chippewa F's	2,000 00
S. C. F. Cobban, Chippewa F's	5,000 00	Wm. McKinnon, Chippewa Falls	2,000 00
H. B. Coleman, Chippewa F's	2,500 00	Henrietta S. McWithey, Chippewa Falls	1,000 00
D. G. Coleman, Chippewa F's	1,500 00	Geo. T. Plehn, Chippewa F's	100 00
F. H. Cutting, Bloomer	1,000 00	M. A. Poznanski, Chipp'a F's	2,500 00
E. P. Dickinson, Chipp'a F's	1,000 00	Nina B. Reid, Chippewa F's	500 00
J. H. Dorland, Chippewa F's	1,000 00	L. J. Rusk, Chippewa Falls	5,000 00
G. W. Dorland, Chippewa F's	500 00	Andrew Sand, Chippewa F's	1,000 00
E. P. Ellenson, Chippewa Falls	1,000 00	L. P. Smith, Chippewa Falls	1,000 00
Arnt Erickson, New Auburn	1,000 00	A. P. Solberg, Chipp'a Falls	500 00
P. T. Favell, Chippewa Falls	2,000 00	Chas. H. Stuck, Eau Claire	1,000 00
Mrs. M. J. Fletcher, Chip. F's	1,000 00	Demerise Theriault, Chip. F's	500 00
August Flug, Chippewa Falls	500 00	Thorfin Thompson, Bloomer	1,000 00
Wilfred Grandmaitre, Chippewa Falls	500 00	Conrad Trankle, Bloomer	2,000 00
John C. Hansen, Chipp'a F's	500 00	Toni Weinberger, Chipp'a F's	500 00
Andrew Hanson, Chipp'a F's	2,500 00	Alex Willey, Chippewa Falls	500 00
Geo. T. Herbert, Chippewa F's	1,000 00	A. W. Wilmarth, Chipp'a F's	200 00
Ernest J. Herbert, Chipp'a F's	1,000 00	Leslie Wilson, Chippewa F's	1,000 00
F. W. Jenkins, Chippewa F's	1,500 00	John Zecherle, Chippewa F's	1,000 00
Frank Joas, Chippewa Falls	1,000 00	Mary A. Zesiger, Chipp'a F's	1,000 00
Joseph Joas, Chippewa Falls	1,000 00		
Conrad Joas, Chippewa Falls	1,000 00	Total	\$80,000 00

Clear Lake—Bank of Clear Lake.

F. A. PARTLOW, President.
ADELLA C. YATES, Vice President.

H. D. YATES, Cashier.

DIRECTORS.

F. A. Partlow,
A. C. Yates.

H. D. Yates.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$48,216 94	Capital stock paid in.....	\$6,000 00
Overdrafts	190 32	Surplus fund	1,000 00
Banking house	1,000 00	Undivided profits, less cur-	
Furniture and fixtures ...	1,375 00	rent expenses and taxes	
Other real estate owned...	1,486 79	paid	2,803 71
Due from banks	4,906 80	Dividends unpaid	348 41
Checks on other banks and		Individual deposits, subject	
cash items	600 38	to check	19,015 29
Gold coin	765 00	Demand certificates of de-	
Silver coin	1,194 55	posit	3,693 17
U. S. and national currency	4,052 00	Time certificates of deposit	22,060 94
Nickels and cents.....	64 63	Notes and bills rediscount-	
		ed	6,330 89
		Bills payable	2,600 00
Total	<u><u>\$63,852 41</u></u>	Total	<u><u>\$63,852 41</u></u>

NAMES OF STOCKHOLDERS.

F. A. Partlow, Clear Lake.	\$4,000 00	H. D. Yates, Clear Lake...	1,000 00
Adella C. Yates, Clear			
Lake	1,000 00	Total	<u><u>\$6,000 00</u></u>

Clinton—Citizens' Bank of Clinton.

C. W. COLLVER, President.
IVER JACOBSON, Vice President.

H. A. MOEHLENPAH, Cashier.
F. W. HERRON, Asst. Cashier.

DIRECTORS.

O. B. Duxstad,
Byron Snyder,
Solon Cooper,
C. W. Coliver,

F. W. Herron,
Iver Jacobson,
H. Moehlenpah,

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts	\$190,931 61	Capital stock paid in.....	\$25,000 00
Overdrafts	1,267 73	Surplus fund	1,500 00
U. S., state, municipal and other bonds	300 00	Undivided profits, less cur- rent expenses and taxes paid	1,785 21
Banking house	5,500 00	Demand certificates of de- posit	67,134 01
Furniture and fixtures....	1,500 00	Time certificates of deposit	142,685 00
Other real estate owned...	1,000 00		
Due from banks	31,352 51		
Checks on other banks and cash items	219 50		
Gold coin	1,820 00		
Silver coin	885 00		
U. S. and national currency	3,218 00		
Nickels and cents	109 87		
Total	\$238,104 22	Total	\$238,104 22

NAMES OF STOCKHOLDERS.

C. W. Coliver, Clinton	\$5,000 00	Byron Snyder, Clinton ...	300 00
H. A. Moehlenpah, Clinton	8,000 00	Solon Cooper, Clinton....	400 00
K. B. Duxstad Estate, Clin- ton	3,500 00	O. S. Woodward, Clinton..	100 00
F. W. Herron, Clinton....	2,500 00	O. R. Tillerson Estate, Clin- ton	400 00
W. I. Hartshorn, Clinton..	1,000 00	Ole Gilbertson, Clinton...	300 00
J. S. Kemmerer, Clinton...	800 00	Mrs. G. E. Gilbertson, Clin- ton	400 00
Iver Jacobson, Clinton....	500 00	Clara Helmer, Clinton....	200 00
F. B. Rogers, Clinton	300 00	J. R. Helmer, Clinton.....	100 00
H. W. Conley, Clinton.....	300 00	Flora Dickerman, Clinton.	200 00
A. V. Peters, Clinton.....	100 00		
Geo. Reeder, Clinton.....	300 00		
F. R. Helmer, Clinton.....	300 00	Total	\$25,000 00

Clintonville—Clintonville State Bank.

R. W. ROBERTS, President.
C. A. SPICER, Vice President.

S. H. RONDEAU, Cashier.
LEVI C. LARSON, Asst. Cashier.

DIRECTORS.

R. W. Roberts,
C. A. Spicer,
D. J. Rohrer,

T. H. Buntrock,
S. H. Rondeau.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts	\$79,484 77	Capital stock paid in	\$35,000 00
Overdrafts	511 68	Surplus fund	200 00
Banking house	8,726 68	Undivided profits, less current expenses and taxes paid	725 16
Furniture and fixtures	6,711 72	Due to banks—deposits	2,006 49
Due from banks	10,370 97	Individual deposits, subject to check	17,259 47
Checks on other banks and cash items	161 49	Demand certificates of deposit	133 80
Gold coin	1,395 00	Time certificates of deposit	45,747 19
Silver coin	672 30	Savings deposits	14,600 85
U. S. and national currency	7,556 00		
Nickels and cents	82 35		
		Total	\$115,672 96
Total	\$115,672 96		

NAMES OF STOCKHOLDERS.

R. W. Roberts, Milwaukee	\$17,300 00	Margaret J. Rowland, Clintonville	1,000 00
Lydia A. Wiggins, Woodland	1,000 00	D. J. Rohrer, Clintonville	700 00
Geo. P. Bennett, Clintonville	500 00	August Gill, Clintonville	500 00
S. H. Rondeau, Clintonville	2,000 00	Geo. H. Guernsey, Rochester, Minn.	300 00
Theo. H. Buntrock, Embarrass	200 00	Levi C. Larson, Clintonville	700 00
C. A. Spicer, Clintonville	1,400 00	Otto Voetz, Clintonville	500 00
J. W. Ralsler, Bear Creek	200 00	Caroline Van Zile, North Bend, Ore.	200 00
A. J. Copp, Milwaukee	1,000 00	Mrs. Hattie Perry, Embarrass	500 00
W. S. Spaulding, Bear Creek	100 00	W. H. Manley, Hortonville	200 00
Frank Bucholtz, Clintonville	200 00	Sophia N. Rondeau, Clintonville	500 00
W. F. Brownell, New London	1,200 00	G. M. Bennett, Clintonville	1,000 00
Wm. Kloekner, Wittenberg	2,000 00	M. C. Trayser, New London	100 00
W. H. Hoskins, Clintonville	200 00	Rudolph Schmedeke, Clintonville	200 00
Joe D. Cotton, Clintonville	200 00	Albert Schmedeke, Clintonville	200 00
J. M. Wait, Shiocton	200 00		
John H. Rowland, Clintonville	200 00		
James E. Long, Clintonville	500 00	Total	\$35,000 00

Colby—Colby State Bank.

ERASTUS BOWEN, President.
WM. JOHNSTON, Vice President.

K. ANDREWS, Cashier.
R. B. JOHNSTON, Asst. Cashier.

DIRECTORS.

Erastus Bowen,
Wm. Johnston,
Cullen Ayer,
Ed. Kayhart,

G. D. Hosely,
R. B. Salter,
K. Andrews.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$100,450 79	Capital stock paid in.....	\$25,000 00
Overdrafts	363 35	Surplus fund	1,500 00
Banking house	5,677 00	Undivided profits, less cur-	
Furniture and fixtures.....	2,579 29	rent expenses and taxes	
Due from banks	41,632 51	paid	4,507 38
Checks on other banks and		Individual deposits, subject	
cash items	354 42	to check	46,766 36
Gold coin	2,760 00	Demand certificates of de-	
Silver coin	1,291 05	posit	78,676 83
U. S. and national currency	1,256 00		
Nickels and cents.....	86 16		
Total	<u>\$156,450 57</u>	Total	<u>\$156,450 57</u>

NAMES OF STOCKHOLDERS.

Erastus Bowen, Greenwood	\$6,500 00	Ed. Kayhart, Spencer	1,000 00
Wm. Johnston, Stanley...	6,500 00	K. Andrews, Colby	1,000 00
Andrew Emerson estate,		G. D. Hosely, Neillsville...	2,000 00
Loyal	2,500 00	R. B. Salter, Colby	1,000 00
Cullen Ayer, Unity.....	4,500 00		
		Total	\$25,000 00

Colfax—Bank of Colfax.

GEO. D. BARTLETT, President.
WM. LISTER, Vice President.

GEO. T. VORLAND, Cashier.

DIRECTORS.

Geo. D. Bartlett,
J. M. Bartlett,
Elmer B. Hill,

Geo. T. Vorland,
O. G. Kinney,

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts	\$47,249 59	Capital stock paid in.....	\$17,000 00
Overdrafts	257 60	Surplus fund	500 00
Banking house	2,000 00	Undivided profits, less cur-	
Furniture and fixtures.....	850 00	rent expenses and taxes	
Due from banks	11,625 86	paid	1,459 77
Checks on other banks and		Due to banks—deposits...	391 75
cash items	269 62	Dividends unpaid	15 00
Gold coin	720 00	Individual deposits, subject	
Silver coin	2,157 50	to check	32,706 46
U. S. and national currency	4,270 00	Time certificates of deposit	23,185 99
Nickels and cents.....	5 11	Cashier's checks outstand-	
Cash short	21 63	ing	1,167 74
Total	<u>\$69,426 71</u>	Total	<u>\$69,426 71</u>

NAMES OF STOCKHOLDERS.

Geo. D. Bartlett, Stanley..	\$3,000 00	John D. Burns, Colfax...	300 00
Geo. T. Vorland, Colfax...	1,500 00	Louis H. Weber, Colfax...	100 00
Elmer B. Hill, Colfax....	300 00	E. T. Howard Estate, Red	
L. O. Berg, Colfax.....	300 00	Wing, Minn.	200 00
O. G. Kinney, Colfax....	300 00	J. M. Bartlett, Minneap-	
L. A. Larsen, Colfax.....	300 00	olis, Minn.	500 00
W. C. Flitcraft, Colfax..	100 00	A. S. Bartlett, Minneap-	
T. E. Thompson, Colfax..	100 00	olis, Minn.	2,500 00
Wm. Lister, Chippewa		Total	<u>\$10,000 00</u>
Falls	500 00		

Coloma—The Peoples Bank.

VILAS FOLLETT, President.

R. C. STUART, Cashier.

DARWIN FOLLETT, Asst. Cashier.

DIRECTORS.

Vilas Follett,
S. C. Runnels,

W. A. Roblier.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$32,633 85	Capital stock paid in.....	\$10,000 00
Due from banks	9,048 74	Surplus fund	1,200 00
Checks on other banks and cash items	102 21	Undivided profits, less cur- rent expenses and taxes paid	819 53
Gold coin	900 00	Individual deposits, subject to check	12,386 61
Silver coin	1,143 05	Time certificates of deposit	20,960 12
U. S. and national currency	1,476 00		
Nickels and cents.....	62 41		
Total	<u>\$45,366 26</u>	Total	<u>\$45,366 26</u>

NAMES OF STOCKHOLDERS.

Vilas Follett, Coloma.....	\$9,400 00	E. Hicks, Coloma	100 00
S. C. Runnels, Coloma....	100 00	W. F. Gray, Coloma.....	100 00
W. A. Roblier, Coloma ...	100 00		
R. C. Stuart, Coloma.....	100 00	Total	\$10,000 00
Julius Lau, Coloma	100 00		

Columbus—Farmers' & Merchants' Union Bank.

J. E. WHEELER, President.

J. R. WHEELER, Cashier.
G. W. SHEPARD, Asst. Cashier.

DIRECTORS.

J. E. Wheeler,
J. R. Wheeler,

G. W. Shepard,
A. K. Wheeler.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$250,206 49	Capital stock paid in.....	\$25,000 00
Overdrafts	4,695 94	Surplus fund	5,000 00
Stocks and other securities	35,300 00	Undivided profits, less cur-	
Banking house	7,500 00	rent expenses and taxes	
Furniture and fixtures.....	1,528 93	paid	8,902 17
Due from banks.....	50,761 26	Due to banks—deposits...	615 98
Checks on other banks and		Individual deposits, subject	
cash items	389 52	to check	92,764 24
Gold coin	5,080 00	Demand certificates of de-	
Silver coin	1,071 00	posit	977 10
U. S. and national currency	10,458 50	Time certificates of deposit	226,849 36
Nickels and cents.....	197 39	Savings depos. s	7,080 18
Total	\$367,189 03	Total	\$367,189 03

NAMES OF STOCKHOLDERS.

J. E. Wheeler, La Crosse..	\$11,500 00	A. K. Wheeler, Columbus..	1,000 00
J. R. Wheeler, Columbus.	11,500 00		
G. W. Shepard, Columbus.	1,000 00	Total	\$25,000 00

Coon Valley—The Coon Valley State Bank.

H. C. HJERLEID, President.
LEWIS O. BRYE, Vice President.

E. B. KNUDTSON, Cashier.

DIRECTORS.

H. C. Hjerleid,
Lewis O. Brye,
Frank Schaper,
E. B. Knudtson,

Simon P. Lier,
Wenzel Korn,
K. C. Storlie.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$4,695 00	Capital stock paid in	\$10,000 00
Overdrafts	525 35	Individual deposits, subject	
Banking house	2,500 00	to check	3,965 41
Furniture and fixtures.....	917 26	Time certificates of deposit	5,395 59
Due from banks	5,990 45	Savings deposits	24 75
Checks on other banks and			
cash items	7 99		
Gold coin	480 00		
Silver coin	183 70		
U. S. and national currency	3,672 00		
Nickels and cents.....	29 16		
Expense account	384 84		
Total	\$19,385 75	Total	\$19,385 75

NAMES OF STOCKHOLDERS.

E. B. Knudtson, Coon Valley	\$4,000 00	Valley	100 00
H. C. Hjerleid, Decorah, Iowa	3,500 00	Moilien & Halmrast, Coon Valley	100 00
A. C. Baker, Decorah, Iowa	1,000 00	D. O. Stevlingson, Coon Valley	100 00
Cora Auchmoody, Decorah, Iowa	100 00	Edward Olson, Coon Valley	100 00
Mabel Auchmoody, Decorah, Ia.	100 00	Simon P. Lier, Coon Valley	100 00
K. C. Storlie, Coon Valley	100 00	Frank Schaper, Coon Valley	100 00
Lewis O. Brye, Coon Valley	200 00	Wenzel Korn, Rockland... ..	100 00
Nordal N. Neprud, Coon Valley		J. W. Burton, Chicago, Ill.	300 00
		Total	\$10,000 00

Crandon—Crandon State Bank.

M. D. KEITH, President.
SAMUEL SHAW, Vice President.

J. L. HAILE, Cashier.
ALMON SMITH, Asst. Cashier.

DIRECTORS.

M. D. Keith,
J. L. Haile,
Samuel Shaw,

Wm. Landeck,
L. T. Crabtree.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts	\$85,736 54	Capital stock paid in.....	\$25,000 00
Overdrafts	50 17	Surplus fund	3,000 00
Banking house	7,000 00	Undivided profits, less cur-	
Furniture and fixtures....	2,275 00	rent expenses and taxes	
Due from banks	8,430 31	paid	2,057 00
Checks on other banks and		Individual deposits, subject	
cash items	461 29	to check	41,187 17
Gold coin	635 00	Demand certificates of de-	
Silver coin	601 35	posit	22,920 75
U. S. and national currency	3,430 00	Notes and bills rediscount-	
Nickels and cents	45 26	ed	14,500 00
Total	<u>\$108,664 92</u>	Total	<u>\$108,664 92</u>

NAMES OF STOCKHOLDERS.

Wm. Landeck, Milwaukee..	\$3,600 00	L. J. Nash, Manitowoc....	1,000 00
C. S. Pierce, Milwaukee...	1,000 00	P. Shay, Armstrong Creek..	1,000 00
Samuel Shaw, Crandon...	4,000 00	L. T. Crabtree, Crandon...	1,000 00
Lulu P. Shaw, Crandon...	500 00	C. O. Decker, Crandon....	100 00
Louise W. Shaw, Crandon..	500 00	B. McGinley, Crandon....	100 00
M. D. Keith, Crandon....	4,400 00	W. D. Connor, Marshfield.	1,000 00
S. A. Gifford, Crandon....	1,000 00	L. E. Haile, Crandon.....	1,000 00
Wm. Mills, Crandon.....	1,000 00	E. C. Haile, Crandon.....	500 00
A. E. Himley, Crandon....	500 00	J. L. Haile, Crandon.....	500 00
Arthur Vine, Crandon....	500 00	Almon Smith, Crandon...	500 00
W. W. Waite, Crandon....	500 00	A. L. Emde, Crandon	500 00
John Waite, Crandon	100 00		
E. O. Woodbury, Crandon	200 00	Total	<u>\$25,000 00</u>

Cuba City—Farmer's Bank.

JOHN LONGBOTHAM, President.
JOHN WARRICK, Vice President.

JOS. LONGBOTHAM, Cashier.
H. E. SCOTT, Asst. Cashier.

DIRECTORS.

John Longbotham,
John Warrick,

George Loeffelholz,

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts	\$116,209 07	Capital stock paid in	\$7,500 00
Banking house	3,000 00	Surplus fund	45 00
Furniture and fixtures....	1,107 50	Undivided profits, less cur-	
Due from banks	24,355 34	rent expenses and taxes	
Checks on other banks and		paid	1,380 63
cash items	2,730 36	Individual deposits, subject	
Gold coin	1,052 50	to check	32,825 26
Silver coin	948 22	Time certificates of deposit	114,502 35
U. S. and national currency	6,790 00		
Nickels and cents	60 25		
Total	<u>\$156,253 24</u>	Total	<u>\$156,253 24</u>

NAMES OF STOCKHOLDERS.

John Longbotham, Dickey-		George Loeffelholz, Kieler.	2,500 00
ville	\$2,500 00		
John Warrick, Cuba City..	2,500 00	Total	<u>\$7,500 00</u>

Declaration of unlimited individual responsibility filed by stockholders, September 10th, 1903, under section 46, chapter 2, banking law.

Cumberland—Island City State Bank.

F. B. TOWNSEND, President.
LEWIS LARSON, Vice President.

LEWIS LARSON, Cashier.
A. L. MORKEN, Asst. Cashier.

DIRECTORS.

F. B. Townsend,
Lewis Larson,

Margaret Larson.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts	\$48,466 69	Capital stock paid in	\$5,000 00
Banking house	523 00	Surplus fund	140 00
Furniture and fixtures	700 00	Undivided profits, less cur-	
Due from banks	12,041 05	rent expenses and taxes	
Checks on other banks and		paid	339 89
cash items	175 28	Individual deposits, subject	
Gold coin	640 00	to check	22,270 34
Silver coin	730 00	Demand certificates of de-	
U. S. and national currency	2,729 00	posit	11,078 81
Nickels and cents	25 03	Time certificates of deposit	24,281 90
		Savings deposits	2,919 11
Total	<u>\$66,030 05</u>	Total	<u>\$66,030 05</u>

NAMES OF STOCKHOLDERS.

F. B. Townsend, Sycamore,		Margaret Larson, Cumber-	
Ill.	\$2,500 00	land	100 00
Lewis Larson, Cumberland	\$2,400 00	Total	<u>\$5,000 00</u>

Cumberland—State Bank of Cumberland.

F. W. MILLER, President.
C. F. KALK, Vice President.

A. H. MILLER, Cashier.
F. L. OLCOTT, Asst. Cashier.

DIRECTORS.

F. W. Miller,
C. F. Kalk,

A. H. Miller.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts	\$105,663 34	Capital stock paid in	\$10,000 00
Overdrafts	2,137 14	Surplus fund	625 00
Furniture and fixtures	500 00	Undivided profits, less cur-	
Due from banks	23,294 43	rent expenses and taxes	
Gold coin	185 00	paid	5,454 88
Silver coin	569 35	Individual deposits, subject	
U. S. and national currency	2,405 00	to check	51,020 21
Nickels and cents	181 08	Demand and time certifi-	
		cates of deposit	67,835 25
		Total	<u>\$134,935 34</u>
Total	<u>\$134,935 34</u>		

NAMES OF STOCKHOLDERS.

F. W. Miller, Cumberland.	\$5,900 00	C. F. Kalk, Cumberland..	600 00
M. D. Kalk, Cumberland..	2,500 00		
A. H. Miller, Cumberland.	1,000 00	Total	<u>\$10,000 00</u>

Dale—The First State Bank of Dale.

PETER HURTH, President.
G. A. RUHMER, Vice President.

JACOB T. JAGODNIGG, Cashier.

DIRECTORS.

Peter Hurth,
Jacob T. Jagodnigg,

Wm. H. Heuer,
G. A. Ruhmer.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$31,187 71	Capital stock paid in.....	\$15,000 00
Overdrafts	128 51	Surplus fund	500 00
Banking house	7,179 97	Undivided profits	400 43
Furniture and fixtures...	1,796 90	Individual deposits subject	
Due from banks	7,910 10	to check	10,693 42
Gold coin	2,967 00	Demand certificates of de-	
Silver coin	392 35	posit	10 44
U. S. and national currency	3,008 00	Time certificates of deposit	27,228 25
Nickels and cents	86 73	Savings deposits	1,473 45
Expense account	648 72		
Total	\$55,305 99	Total	\$55,305 99

NAMES OF STOCKHOLDERS.

Jacob T. Jagodnigg, Dale..	\$5,000 00	Wm. H. Heuer, Dale	100 00
T. L. Jagodnigg, Dale....	1,000 00	Christ. Walter, Menasha..	100 00
Con. Gmeiner, Waupaca...	280 00	N. Welland, Appleton	600 00
S. R. Wason, Dale	1,800 00	O. J. Hurth, Cedarburg...	600 00
L. Starks, Plainfield.....	1,200 00	Melaine L. Pahlman, Chi-	
Ferd. Drews estate, Osh-		ago, Ill.	300 00
kosh	300 00	Edward Hellinger, Chicago,	
Peter Hurth, Dale.....	300 00	Ill.	420 00
G. W. Whitney, Dale.....	300 00	Wm. Wakeman, Oshkosh..	300 00
Geo. C. Jones, Appleton...	300 00	John Vogt, Oribula	300 00
M. M. Schoetz, Jr., Me-		Geo. H. Bullinger, Oshkosh	100 00
nasha	720 00	J. P. Schaefer, Chicago, Ill.	100 00
Carl Schuetter, Appleton..	120 00	P. Barth, Chicago, Ill.....	100 00
G. A. Ruhmer, Medina....	300 00		
Geo. H. Utz, Menasha.....	360 00	Total	\$15,000 00

Dallas—Bank of Dallas.

J. A. ANDERSON, President.
HARRY HALVORSON, Vice President.

ERLAND ENGH, Cashier.

DIRECTORS.

J. A. Anderson,
Harry Halvorson,
Sofus Moe,

G. T. Vorland,
L. Starks.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts	\$14,770 01	Capital stock paid in	\$5,000 00
Banking house	1,300 00	Surplus fund	300 00
Furniture and fixtures....	950 00	Undivided profits, less cur-	
Due from banks	9,498 33	rent expenses and taxes	
Checks on other banks and		paid	126 84
cash items	129 24	Individual deposits, subject	
Gold coin	5 00	to check	14,001 29
Silver coin	977 25	Time certificates of deposit	11,315 19
U. S. and national currency	3,085 00		
Nickels and cents.....	28 49		
Total	<u>\$30,743 32</u>	Total	<u>\$30,743 32</u>

NAMES OF STOCKHOLDERS.

L. Starks, Plainfield.....	\$1,300 00	J. A. Anderson, Dallas....	700 00
J. R. Beggs & Co., St.		Harry Halvorson, Dallas..	500 00
Paul, Minn.	1,300 00	Sofus Moe, Dallas.....	300 00
G. T. Vorland, Coifax....	500 00	Erland Engh, Dallas	200 00
G. D. Bartlett, Stanley ...	200 00	Total	<u>\$5,000 00</u>

Darien —The Farmers' State Bank of Darien.

WM. BLAKELY, SR., President.

J. R. EAGAN, Cashier.

DIRECTORS.

Wm. Blakely, Sr.,
James E. Seaver,

R. S. Young,
J. R. Eagan.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$118,753 72	Capital stock paid in....	\$15,000 00
Overdrafts	1 65	Surplus fund	5,000 00
Furniture and fixtures....	1,300 00	Undivided profits, less current expenses and taxes paid	3,807 88
Due from banks	19,842 94	Individual deposits, subject to check	83,103 95
Checks on other banks and cash items	237 25	Demand certificates of deposit	2,498 31
Gold coin	790 00	Time certificates of deposit	35,776 22
Silver coin	515 00		
U. S. and national currency	3,694 00		
Nicks and cents.....	51 80		
Total	<u>\$145,186 36</u>	Total	<u>\$145,186 36</u>

NAMES OF STOCKHOLDERS.

John Piper, Darien	\$300 00	H. J. Heyer, Darien	300 00
B. J. Blakely Darien....	300 00	Wm. Blakely, Jr., Darien.	600 00
Edward Tilden, Chicago, Ill.	2,400 00	R. S. Young, Darien	1,500 00
C. H. Robinson, Darien...	300 00	J. R. Eagan, Darien	6,000 00
Wm. Blakely, Sr., Darien.	1,500 00	J. L. Eagan, Darien	600 00
Jas. E. Seaver, Darien...	600 00	Peter T. Long, Darien...	300 00
Henry Frank, Darien	300 00	Total	<u>\$15,000 00</u>

Dartford—Green Lake State Bank.

C. S. MORRIS, President.
N. W. TAYLOR, Vice President.

M. C. GARDENIER, Cashier.

DIRECTORS.

C. S. Morris,
N. W. Taylor,
L. D. Patterson,

Lester Clawson,
J. R. Brooks,
S. G. Potter,
M. C. Gardenier.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$139,607 42	Capital stock paid in....	\$25,000 00
Overdrafts	208 79	Surplus fund	1,000 00
Banking house	4,545 81	Undivided profits, less cur-	
Furniture and fixtures....	2,620 61	rent expenses and taxes	
Due from banks	19,435 75	paid	818 39
Gold coin	495 00	Individual deposits, subject	
Silver coin	1,005 85	to check	34,778 82
U. S. and national currency	4,197 00	Time certificates of deposit	110,626 55
Nickels and cents	107 53		
Total	<u>\$172,223 76</u>	Total	<u>\$172,223 76</u>

NAMES OF STOCKHOLDERS.

John J. Wood, Jr., Berlin	\$500 00	W. O. Dean, Evanston, Ill.	1,000 00
Burt Morris Estate, Berlin	1,000 00	W. S. Haigh, Dartford...	500 00
R. A. Christie, Berlin....	500 00	H. F. Oelke, Dartford ...	500 00
J. R. Brooks, Dartford...	500 00	Susan Morris, Dartford...	100 00
E. C. Smith, Markesan...	1,000 00	N. W. Taylor, Dartford..	500 00
Homer H. Morris, Dartford	1,200 00	W. M. Taylor, Dartford..	500 00
Geo. S. Thrasher, Dartford	500 00	Lester Clawson, Dartford.	500 00
M. C. Gardenier, Dartford	500 00	Mary Walker, Dartford...	200 00
Ella Gardenier, Markesan	200 00	Emma Walker, Dartford..	200 00
W. D. Gardenier, Markesan	300 00	Mrs. H. Schnebly, Dartford	200 00
L. C. Wheeler, Dartford..	1,000 00	Geo. M. Greenway, Dart-	
Samuel Scholes, Dartford.	200 00	ford	200 00
Edw. Morris, Chicago, Ill.	500 00	Harry B. Morris, Dartford	600 00
C. S. Morris, Berlin....	6,500 00	W. A. Peterson, Dartford.	500 00
William Smith, Dartford..	200 00	W. L. Walker, Dartford..	900 00
S. G. Potter, Dartford...	200 00	W. S. Buckland, Milwau-	
David Greenway Estate,		kee	300 00
Dartford	1,000 00	Wm. Wakeman, Oshkosh..	500 00
W. E. Parker, Dartford..	300 00	H. A. Brayton, Markesan..	200 00
C. M. Walker, Dartford..	500 00	E. J. Morris, Dartford...	100 00
John Birkholz, Dartford..	200 00		
L. D. Patterson, Dartford	500 00	Total	<u>\$25,000 00</u>
A. L. Palmer, Dartford...	200 00		

Deer Park—State Bank of Deer Park.

W. E. WEBSTER, President.
GEO. A. FOUKS, Vice President.

JNO. SAKRISON, Cashier.
ED. SAKRISON, Asst. Cashier.

DIRECTORS.

W. E. Webster,
Geo. A. Fouks,

Jno. Sakrison,
Ed. Sakrison.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$5,171 63	Capital stock paid in.....	\$10,000 00
Banking house	2,598 74	Individual deposits, subject	
Furniture and fixtures....	609 12	to check	6,592 60
Due from banks	10,626 95	Demand certificates of de-	
Checks on other banks and		posit	570 28
cash items	4 50	Time certificates of deposit	5,058 28
Gold coin	160 00		
Silver coin	274 05		
U. S. and national currency	2,696 00		
Nickels and cents.....	17 42		
Accrued interest	46 40		
Expense account	16 35		
Total	\$22,221 16	Total	\$22,221 16

NAMES OF STOCKHOLDERS.

W. E. Webster, Hudson..	\$3,500 00	Geo. A. Fouks, Cylon....	500 00
John Sakrison, Deer Park	4,000 00		
Ed. Sakrison, Deer Park..	2,000 00	Total	\$10,000 00

DeForest—The DeForest State Bank.

THOMAS FARNESS, President.
J. H. BERTRAND, Vice President.

A. A. LINDE, Cashier.
C. A. LINDE, Asst. Cashier.

DIRECTORS.

J. H. Bertrand,
H. P. Jamleson,
A. J. Jamleson,
Thos. Farness.

W. R. Chipman,
A. A. Linde.
E. C. Meland.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$61,299 64	Capital stock paid in.....	\$15,000 00
Overdrafts	53 48	Surplus fund	240 00
Banking house	1,135 42	Undivided profits, less current expenses and taxes paid	407 11
Furniture and fixtures...	608 00	Dividends unpaid	6 00
Due from banks.....	12,435 25	Individual deposits, subject to check	25,762 12
Checks on other banks and cash items	9 88	Time certificates of deposit	28,652 33
Gold coin	757 50	Notes and bills re-discounted	9,200 00
Silver coin	556 85		
U. S. and national currency	2,392 00		
Nickels and cents	19 54		
Total	\$79,267 56	Total	\$79,267 56

NAMES OF STOCKHOLDERS.

A. A. Linde, De Forest....	\$1,620 00	Britha Eggum, De Forest	180 00
W. R. Chipman, Morrisonville	300 00	N. H. Brue, De Forest....	60 00
R. J. Rosenfeld, Portage..	1,200 00	J. H. Bertrand, De Forest.	1,260 00
Wm. Beattie, Arlington...	300 00	C. J. Donovan, Windsor..	120 00
E. E. Hinkson, Poynette..	180 00	Ida Dahl, De Forest....	300 00
Severt Ophaug, Windsor..	300 00	Ole H. Farness, De Forest	300 00
H. D. Blanchar, Windsor..	600 00	A. A. Tenjum, De Forest..	300 00
Erick Esse, De Forest....	60 00	Ed. Knudtsen, De Forest..	60 00
M. Thorsness Estate, De Forest	300 00	Martin E. Monson, De Forest	120 00
Andrew L. Eggum, De Forest	60 00	K. O. Starks, Keyeser....	60 00
Ole L. Eggum, De Forest.	300 00	Nels Johnson, Waunakee..	120 00
Anna T. Johnson, De Forest	600 00	C. A. Linde, De Forest....	300 00
Lars L. Eggum, De Forest	600 00	K. Knudtsen, Jr., De Forest	60 00
J. C. Jamleson, Poynette..	1,200 00	Lewis Dahl, De Forest....	60 00
A. J. Jamleson, Poynette..	1,200 00	Peter Huseboe, De Forest..	60 00
H. P. Jamleson, Poynette..	1,200 00	Thos. Farness, De Forest.	60 00
E. C. Meland, De Forest..	360 00	A. P. Linde, De Forest....	1,200 00
		Total	\$15,000 00

Delavan—Bank of E. Latimer & Co.

E. LATIMER, President.

A. H. KENDRICK, Cashier.
K. L. HOLLISTER, Asst. Cashier.

DIRECTORS.

E. Latimer,

A. H. Kendrick.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$265,929 45	Capital stock paid in.....	\$30,000 00
Overdrafts	1,506 25	Surplus fund	7,000 00
U. S., state, municipal and other bonds	500 00	Undivided profits, less cur- rent expenses and taxes paid	8,907 21
Banking house	6,000 00	Individual deposits, subject to check	103,333 48
Furniture and fixtures....	2,025 00	Demand certificates of de- posit	136,742 30
Due from banks	43,168 12	Savings' deposits	48,740 09
Checks on other banks and cash items	509 15		
Gold coin	5,600 00		
Silver coin	2,789 35		
U. S. and national currency	6,441 00		
Nickels and cents	254 76		
Total	\$334,723 08	Total	\$334,723 08

NAMES OF STOCKHOLDERS.

E. Latimer, Delavan	\$10,000 00	A. H. Kendrick, Delavan..	10,000 00
Mary L. Latimer, Delavan.	10,000 00	Total	\$30,000 00

Delavan—Citizens Bank of Delavan.

R. H. JAMES, President.

F. F. WILLIAMS, Cashier.
A. S. PARISH, Asst. Cashier.

DIRECTORS.

R. H. James,
E. F. Williams,
J. H. Goodrich,D. E. LaBar,
S. L. Jackson,
Howard Williams,

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$295,676 33	Capital stock paid in.....	\$25,000 00
Overdrafts	1,004 73	Surplus fund	15,000 00
U. S., state, municipal and other bonds	17,150 00	Undivided profits, less cur- rent expenses and taxes paid	15,069 23
Banking house	1,800 00	Due to banks—deposits...	1,029 89
Furniture and fixtures...	2,200 00	Individual deposits, subject to check	108,669 30
Due from banks	48,346 53	Demand certificates of de- posit	169,559 68
Checks on other banks and cash items	366 26	Savings' deposits	45,322 14
Exchanges for clearing house	331 87		
Gold coin	4,325 00		
Silver coin	2,599 80		
U. S. and national currency	5,771 00		
Nickels and cents	78 72		
Total	<u>\$379,650 24</u>	Total	<u>\$379,650 24</u>

NAMES OF STOCKHOLDERS.

R. H. James, Delavan....	\$3,700 00	Harriet La Bar, Delavan..	1,000 00
E. F. Williams, Delavan..	5,300 00	Mrs. Emily Teeple, Chi- cago, Ill.	300 00
J. H. Goodrich, Delavan..	3,000 00	Del: DeWolf, Newark, N. J.	600 00
A. T. Parish Estate, Del- avan	5,000 00	A. S. Parish, Delavan....	400 00
Lena M. Spooner, Delavan	300 00	Howard Williams, Delavan	1,000 00
Etta D. Isham, Milwaukee	600 00	S. L. Jackson, Delavan...	1,000 00
D. E. La Bar, Delavan ...	1,000 00	P. R. Jackson, Clovis, Cal.	300 00
C. H. Barker, Delavan ...	500 00		
Eliza S. James, Delavan..	200 00		
Dorcas P. Hobbs, Delavan.	200 00	Total	\$25,000 00
Ruth La Bar, Delavan ...	600 00		

DePere—State Bank.

J. S. GITTINS, President.
R. J. MCGEEHAN, Vice President.

L. D. HURD, Cashier.

DIRECTORS.

J. S. Gittins,
R. J. McGeehan,
F. H. Wiese,
John Hockers,
J. P. Dousman,

Peter Ruel,
Jacob Falck,
Robert Crabb,
L. D. Hurd.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$193,600 32	Capital stock paid in.....	\$50,000 00
Overdrafts	2,343 81	Surplus fund	10,000 00
U. S., state, municipal and other bonds	56,550 00	Undivided profits, less cur- rent expenses and taxes paid	2,413 09
Premium on bonds	1,383 23	Dividends unpaid	192 00
Banking house	12,500 00	Individual deposits, subject to check	97,153 30
Furniture and fixtures....	3,651 05	Demand certificates of de- posit	7 85
Due from banks.....	49,634 75	Time certificates of deposit	151,429 38
Checks on other banks and cash items	3,038 74	Savings' deposits	25,105 47
Gold coin	3,080 00		
Silver coin	2,115 00		
U. S. and national currency	8,250 00		
Nicks and cents.....	154 19		
Total	\$336,301 09	Total	\$336,301 09

NAMES OF STOCKHOLDERS.

C. G. Wilcox, De Pere....	\$2,500 00	Jacob Falck, De Pere.....	800 00
A. G. Wells, De Pere.....	2,500 00	Wm. Gow Estate, De Pere	1,000 00
B. F. Smith, De Pere.....	5,000 00	F. H. Wiese, De Pere....	2,300 00
Belle Collins, De Pere....	400 00	Lewis Minich, De Pere....	3,100 00
J. C. Outhwaite, De Pere..	500 00	Frank Crabb, De Pere....	1,000 00
C. W. Jackson, De Pere....	600 00	Peter Ruel, De Pere.....	1,500 00
Marion Jackson, De Pere..	100 00	John P. Dousman, De Pere	4,200 00
Charles P. Jackson, De Pere	100 00	R. J. McGeehan, De Pere..	3,200 00
Bessie Jackson, De Pere..	100 00	F. J. Neubauer, De Pere..	1,000 00
Jeanie Jackson, De Pere..	100 00	J. S. Dousman, De Pere..	500 00
E. C. Merrill Estate, De Pere	900 00	Robert Crabb, De Pere....	800 00
E. N. Leonard, De Pere....	100 00	D. H. Gregory, De Pere....	1,600 00
J. C. Lenfestey, De Pere..	500 00	John Hockers, De Pere....	200 00
W. H. Goodenough, De Pere	1,000 00	John A. Kuypers, De Pere	200 00
A. C. Mailer, De Pere....	500 00	L. D. Hurd, De Pere.....	1,400 00
Robert Jackson Estate, De Pere	1,000 00	John S. Gittins, De Pere..	11,200 00
		Carl G. Scott, De Pere ...	100 00
		Total	\$50,000 00

De Soto—De Soto State Bank.

H. L. MAY, President.
CHAS. H. HASKELL, Vice President.

C. M. HJERAND, Cashier.

DIRECTORS.

Dr. Von Gundlach,
Chas. H. Upham,

C. A. McDowell.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$16,737 43	Capital stock paid in.....	\$5,000 00
Overdrafts	1,436 72	Undivided profits, less cur-	
Banking house	1,100 00	rent expenses and taxes	
Furniture and fixtures....	900 00	paid	233 87
Due from banks.....	3,984 68	Individual deposits, subject	
Checks on other banks and		to check	6,465 22
cash items	68 42	Demand certificates of de-	
Gold coin	100 00	posit	417 00
Silver coin	598 65	Time certificates of deposit	11,938 60
U. S. and national currency	2,900 00	Savings' deposits	3,801 83
Nickels and cents.....	30 62		
Total	<u>\$27,856 52</u>	Total	<u>\$27,856 52</u>

NAMES OF STOCKHOLDERS.

N. E. French, De Soto....	\$100 00	C. H. Upham, De Soto....	100 00
C. H. Haskell, De Soto...	500 00	R. M. McAulley, De Soto...	100 00
H. L. May, De Soto.....	200 00	Dr. Von Gundlach, De Soto	200 00
T. F. Hannafin, New Albin,		C. A. McDowell, De Soto...	700 00
Ia.	200 00	C. M. Hjerleid, De Soto...	1,300 00
E. J. Gable, New Albin, Ia.	100 00	R. D. May, De Soto.....	500 00
L. H. Gaarder, New Albin,			
Ia.	900 00	Total	<u>\$5,000 00</u>
Lillian Gable, De Soto...	100 00		

Dodgeville—City Bank of Dodgeville.

D. H. WILLIAMS, President.

V. T. WILLIAMS, Cashier.
E. J. WILLIAMS, Asst. Cashier.

DIRECTORS.

D. H. Williams,
Jane Williams,

E. J. Williams.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$44,817 09	Capital stock paid in.....	\$10,000 00
Overdrafts	1,086 66	Surplus fund	142 08
U. S., state, municipal and other bonds	2,000 00	Individual deposits, subject to check	34,410 46
Stocks and other securities	880 00	Time certificates of deposit	29,613 36
Banking house	9,000 00		
Furniture and fixtures....	1,300 00		
Other real estate owned..	1,390 51		
Due from banks	8,749 25		
Gold coin	2,125 00		
Silver coin	1,075 50		
U. S. and national currency	1,715 00		
Nickels and cents	26 89		
Total	<u>\$74,165 90</u>	Total	<u>\$74,165 90</u>

NAMES OF STOCKHOLDERS.

D. H. Williams, Dodgeville	\$9,800 00	E. J. Williams, Dodgeville	100 00
Jane Williams, Dodgeville	100 00	Total	<u>\$10,000 00</u>

Dodgeville—Strong's Bank.

ORVILLE STRONG, President.

T. M. STRONG, Cashier.
H. C. STRONG, Asst. Cashier.**DIRECTORS.**Orville Strong,
T. M. Strong,

H. C. Strong.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$199,427 43	Capital stock paid in.....	\$35,000 00
Overdrafts	9,362 27	Surplus fund	4,200 00
U. S., state, municipal and other bonds	3,000 00	Undivided profits, less cur- rent expenses and taxes paid	3,573 12
Banking house	10,000 00	Individual deposits, subject to check	76,492 03
Furniture and fixtures....	1,100 00	Demand certificates of de- posit	160,347 26
Due from banks	47,171 58		
Gold coin	2,465 00		
Silver coin	1,083 99		
U. S. and national currency	5,879 00		
Nickels and cents.....	123 14		
Total	<u>\$279,612 41</u>	Total	<u>\$279,612 41</u>

NAMES OF STOCKHOLDERS.

Orville Strong, Dodgeville.	\$25,000 00	H. C. Strong, Dodgeville..	4,000 00
T. M. Strong, Dodgeville..	6,000 00	Total	<u>\$35,000 00</u>

Downing—Bank of Downing.

E. COOLIDGE, President.
D. C. COOLIDGE, Vice President.

D. C. COOLIDGE, Cashier.
J. DE WILDE, Asst. Cashier.

DIRECTORS.

E. Coolidge,
D. C. Coolidge,

J. De Wilde.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$10,166 14	Capital stock paid in.....	\$5,000 00
Overdrafts	87 68	Undivided profits, less current expenses and taxes paid	521 78
Banking house, furniture and fixtures	1,781 00	Individual deposits, subject to check	20,406 29
Due from banks	24,351 74	Demand certificates of deposit	1,238 65
Checks on other banks and cash items	1,790 82	Time certificates of deposit	11,524 20
Exchanges for clearing house	59 35	Savings' deposits	2,719 38
Gold coin	755 00		
Silver coin	557 75		
U. S. and national currency	1,767 00		
Nickels and cents	93 82		
Total	\$41,410 30	Total	\$41,410 30

NAMES OF STOCKHOLDERS.

M. H. Coolidge, Minneapolis, Minn.	\$1,600 00	J. De Wilde, Downing....	100 00
E. Coolidge, Downing....	1,700 00	Total	\$5,000 00
D. C. Coolidge, Downing..	1,600 00		

Durand—Bank of Durand.

A. J. WALLACE, President.
 GEORGE TARRANT, Vice President.

FRANK PIERCE, Cashier.
 JOSEPH WEBER, Asst. Cashier.

DIRECTORS.

A. J. Wallace,
 Frank Pierce,
 Geo. Tarrant,
 Joseph Weber,

W. H. Huntington,
 H. M. Orlady,
 J. D. Eldridge,

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$184,240 32	Capital stock paid in.....	\$25,000 00
Overdrafts	3,081 41	Surplus fund	10,000 00
Banking house	5,741 33	Undivided profits, less cur-	
Furniture and fixtures....	1,858 67	rent expenses and taxes	
Due from banks	36,069 63	paid	2,033 12
Checks on other banks and		Individual deposits, subject	
cash items	1,509 76	to check	49,682 36
Exchanges for clearing		Time certificates of deposit	157,305 98
house	548 25		
Gold coin	5,445 00		
Silver coin	839 30		
U. S. and national currency	4,554 00		
Nicks and cents.....	133 79		
Total	<u>\$244,021 46</u>	Total	<u>\$244,021 46</u>

NAMES OF STOCKHOLDERS.

Geo. Tarrant, Sr., Estate, Durand	\$2,500 00	H. C. Crawford, Coopers- town, Pa.	2,000 00
J. E. Wise estate, Durand...	6,500 00	Frank Pierce, Durand	2,000 00
J. D. Eldridge, Durand....	500 00	Annabel Orlady, Durand..	1,000 00
W. H. Huntington, Durand	1,500 00	Augusta P. Topping, Du- rand	900 00
Sarah Wallace, Durand ..	700 00	W. C. Hammond estate, Durand	1,000 00
May Eldridge, Durand ...	1,000 00	C. K. Averill, Menomonie.	500 00
H. M. Orlady, Durand....	1,700 00	A. J. Wallace, Durand....	2,100 00
Geo. Tarrant, Durand....	100 00		
Jos. Weber, Durand	500 00	Total	<u>\$25,000 00</u>
W. A. Holbrook, Chester Pa.	500 00		

Durand—State Bank of Durand.

WM. H. SMITH, President.

A. J. FOWLER, Cashier.
C. A. INGRAM, Asst. Cashier.

DIRECTORS.

Wm. H. Smith,
C. A. Ingram,
H. Goodrich,
M. Hurlburt.

Frank Boehm,
J. G. Leonard,
Geo. L. Howard,

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$63,769 49	Capital stock paid in	\$25,000 00
Overdrafts	177 00	Surplus fund	2,100 00
U. S., state, municipal and other bonds	3,000 00	Undivided profits, less cur- rent expenses and taxes paid	1,151 55
Banking house	2,600 00	Individual deposits, subject to check	18,945 87
Furniture and fixtures....	1,688 39	Time certificates of deposit	47,163 00
Due from banks.....	12,812 24		
Checks on other banks and cash items	57 08		
Gold coin	3,515 00		
Silver coin	1,068 00		
U. S. and national currency,	5,626 00		
Nickels and cents.....	47 82		
Total	\$94,361 02	Total	\$94,361 02

NAMES OF STOCKHOLDERS.

J. E. Britton, Durand....	\$300 00	John Brunner Jr., Durand	500 00
John Brunner, Durand....	1,000 00	Helen Dorwin, Durand....	700 00
Frank Boehm, Durand....	500 00	Harry J. Engeldinger, Dur- and	300 00
V. W. Dorwin estate, Dur- and	300 00	H. R. Anderson, Durand....	1,000 00
Peter Engeldinger, Durand	200 00	H. E. Stanton, Durand....	1,500 00
H. L. Fox, Durand	200 00	E. S. Pattison, Durand....	500 00
Henry Goodrich, Durand..	500 00	T. J. Pattison, Durand....	500 00
Geo. L. Howard, Durand..	1,400 00	Wm. H. Smith, Eau Galle	3,500 00
N. Hubbard, Durand	100 00	Godfrey Noever, Durand..	1,000 00
M. Hurlburt, Durand	1,700 00	Amelia H. Stanton, Durand	1,000 00
C. A. Ingram, Durand.....	1,500 00	L. W. Claska, Durand....	100 00
J. G. Leonard, Durand....	5,000 00		
A. J. Fowler, Durand.....	1,000 00	Total	\$25,000 00
Lucy M. Leonard, Durand	700 00		

Eagle—Bank of Eagle.

F. A. ABENDROTH, President.
E. J. LINS, Vice President.

HENRY M. LOIBL, Cashier.
LOUISE H. LINS, Asst. Cashier.

DIRECTORS.

F. A. Abendroth,
E. J. Lins,
H. M. Loibl,

J. J. Fitzgerald,
I. L. Grosse.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$59,660 11	Capital stock paid in	\$10,000 00
Overdrafts	307 49	Surplus fund	200 00
U. S., state, municipal and other bonds	6,000 00	Undivided profits, less cur- rent expenses and taxes paid	604 39
Premium on bonds.....	90 00	Individual deposits, subject to check	23,819 13
Banking house	2,650 00	Time certificates of deposit Savings' deposits	56,781 68 658 78
Furniture and fixtures....	1,980 00		
Due from banks	16,218 73		
Checks on other banks and cash items	288 12		
Gold coin	280 00		
Silver coin	673 00		
U. S. and national currency	3,834 00		
Nickels and cents	82 53		
Total	<u>\$92,063 98</u>	Total	<u>\$92,063 98</u>

NAMES OF STOCKHOLDERS.

Frank A. Abendroth, Eagle	\$3,500 00	Dan H. Hooper, Eagle, R.	
Henry M. Loibl, Eagle....	1,800 00	F. D.	100 00
Ed. J. Lins, Eagle.....	500 00	Emma B. Abendroth, Eagle	500 00
Frank Kloppenburg, Eagle.	1,000 00	John Burnell, North Prairie	200 00
C. B. Williams, Elkhorn. R. F. D.	500 00	Louise H. Lins, Eagle....	100 00
I. L. Grosse, Eagle.....	500 00	Terence Flanagan, Troy Center	100 00
F. W. Schwinn, Genesee...	400 00	J. J. Fitzgerald, Eagle...	100 00
Richard Jones, Palmyra...	200 00	John Steinhoff, Eagle	100 00
Wm. H. Pett, Eagle.....	200 00		
L. J. Bischel, Dousman...	200 00	Total	<u>\$10,000 00</u>

Eagle River—State Bank of Eagle River.

MARGARET McKENZIE, President.
ELIZABETH FLANAGAN, Vice President.

A. McKENZIE, Cashier.

DIRECTORS.

Margaret McKenzie,
Elizabeth Flanagan,

A. McKenzie.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$39,055 25	Capital stock paid in.....	\$6,000 00
Overdrafts	2,214 40	Surplus fund	250 00
Banking house	1,500 00	Undivided profits, less current expenses and taxes paid	1,130 54
Furniture and fixtures....	1,500 00	Individual deposits, subject to check	46,606 36
Due from banks	27,960 20	Time certificates of deposit	23,938 82
Checks on other banks and cash items	646 75		
Gold coin	1,000 00		
Silver coin	840 00		
U. S. and national currency	3,163 00		
Nickels and cents	46 12		
Total	\$77,925 72	Total	\$77,925 72

NAMES OF STOCKHOLDERS.

Elizabeth Flanagan, Eagle River	\$500 00	A. McKenzie, Eagle River.	4,000 00
Margaret McKenzie, Eagle River	1,500 00	Total	\$6,000 00

East Troy—State Bank of East Troy.

P. O. GRISTE, President.
H. H. AUSTIN, Vice President.

J. P. CHAFIN, Cashier.
EDW. B. ROHLEDER, Asst. Cashier.

DIRECTORS.

P. O. Griste,
H. H. Austin,
Geo. Meadows,
J. P. Chafin,

A. J. Bliss,
Alex. Fraser,
Frank L. Fraser.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$227,819 95	Capital stock paid in....	\$15,000 00
U. S. state, municipal and other bonds	3,000 00	Surplus fund	10,000 00
Stocks and other securities	1,000 00	Undivided profits, less cur- rent expenses and taxes	
Banking house	3,000 00	paid	7,559 28
Furniture and fixtures....	1,100 00	Individual deposits, subject to check	53,565 22
Other real estate owned..	5,568 88	Time certificates of deposit	202,013 60
Due from banks	37,688 67		
Checks on other banks and cash items	1,111 25		
Gold coin	3,350 00		
Silver coin	1,299 20		
U. S. and national currency	3,099 00		
Nickels and cents	101 15		
Total	\$288,138 10	Total	\$288,138 10

NAMES OF STOCKHOLDERS.

P. O. Griste, East Troy...	\$1,800 00	A. J. Bliss, East Troy....	1,200 00
J. P. Chafin, East Troy...	7,500 00	George Meadows, East Troy	1,800 00
H. H. Austin, East Troy.	600 00	Edw. B. Rohleder, East Troy	1,500 00
Alex. Fraser, Honey Creek	300 00		
Frank L. Fraser, Lake Beau- lah	300 00	Total	\$15,000 00

Eau Claire—Bank of Eau Claire.

WM. P. BARTLETT, President.
S. G. MOON, Vice President.

J. T. JOYCE, Cashier.
M. COUSINS, Asst. Cashier.

DIRECTORS.

Wm. P. Bartlett,
S. G. Moon,
A. A. Cutter,
Paul D. Rust,

A. J. Marsh.
J. T. Joyce.
Marshall Cousins.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$545,364 08	Capital stock paid in	\$100,000 00
Overdrafts	7,199 60	Surplus fund	17,000 00
Banking house	11,000 00	Undivided profits, less current expenses and taxes paid	16,361 00
Other real estate owned..	7,000 00	Due to banks—deposits ..	9,199 51
Due from banks	118,058 81	Dividends unpaid	60 00
Checks on other banks and cash items	1,517 51	Individual deposits, subject to check	304,692 28
Exchanges for clearing house	1,069 06	Demand certificates of deposit	1,598 12
Gold coin	16,920 00	Time certificates of deposit	274,861 63
Silver coin	2,399 00	Savings deposits	7,373 29
U. S. and national currency	22,807 92	Certified checks	124 34
Nickels and cents.....	141 92	Cashier's checks outstanding	2,207 73
Total	\$733,477 90	Total	\$733,477 90

NAMES OF STOCKHOLDERS.

J. T. Joyce, Eau Claire...	\$5,000 00	Serene E. Dean, Eau Claire	1,000 00
M. Cousins, Eau Claire...	3,500 00	H. B. Barrow, New York, N. Y.	2,500 00
Florence Hayden, Eau Claire	10,000 00	F. W. Woodward, Eau Claire	2,500 00
Fred W. Rogers, Milwaukee	2,000 00	Dora D. Rust, Boston, Mass.	16,000 00
W. P. Bartlett, Eau Claire	3,000 00	P. D. Rust, Boston, Mass.	1,000 00
A. A. Cutter, Eau Claire.	5,000 00	W. A. Rust estate, Boston, Mass.	8,800 00
A. J. Marsh, Eau Claire..	3,000 00	S. G. Moon, Eau Claire...	3,000 00
Jane Powell, Eau Claire..	2,000 00	A. Emma Culver, Byron	
Geo. W. Robertson, Eau Claire	1,000 00	W. Culver, Louise Culver	
Fitch Gilbert, Cambridge, Mass.	1,500 00	Welch, Joseph C. Culver, Eau Claire	3,000 00
W. J. Starr, Eau Claire..	1,000 00	F. H. Bartlett, Drummond	700 00
Arthur Smith, Eau Claire.	1,000 00	Total	\$100,000 00
Alice Hayden, Eau Claire..	15,500 00		
L. P. Cousins, Eau Claire	2,000 00		
F. R. Skinner Estate, Eau Claire	1,000 00		

Eau Claire—Chippewa Valley Bank.

B. A. BUFFINGTON, President.
H. C. PUTNAM, Vice President.

GEORGE T. THOMPSON, Cashier.
F. S. BOUCHARD, Asst. Cashier.

DIRECTORS.

B. A. Buffington,
H. C. Putnam,
Geo. T. Thompson,

C. T. Bundy,
A. H. Hollen.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$493,254 83	Capital stock paid in....	\$100,000 00
Overdrafts	6,933 19	Surplus fund	10,000 00
U. S., state, municipal and other bonds	2,000 00	Undivided profits, less cur- rent expenses and taxes paid	5,076 51
Stocks and other securities	1,308 81	Due to banks—deposits...	12,048 91
Banking house	20,000 00	Individual deposits, subject to check	196,418 51
Other real estate owned...	500 00	Time certificates of deposit	327,573 35
Due from banks	74,838 41		
Checks on other banks and cash items	3,631 63		
Gold coin	17,600 00		
Silver coin	2,959 20		
U. S. and national currency	27,878 00		
Nickels and cents	213 21		
Total	\$651,117 28	Total	\$651,117 28

NAMES OF STOCKHOLDERS.

B. A. Buffington, Eau Claire	\$20,000 00	M. Johannes Estate, Eau Claire	1,000 00
H. C. Putnam, Eau Claire...	5,000 00	A. J. Keith, Eau Claire....	1,500 00
Geo. T. Thompson, Eau Claire	20,000 00	W. J. Starr, Eau Claire....	2,500 00
C. M. Buffington, Eau Claire	10,000 00	A. A. Cutter, Eau Claire....	1,000 00
I. K. Kerr, Eau Claire.....	5,000 00	W. N. Sloan, Helena, Mont..	1,000 00
A. H. Hollen, Eau Claire...	2,500 00	E. B. Putnam, St. Paul, Minn.	10,000 00
T. F. Frawley, Eau Claire.	5,000 00	E. S. Culver, Eau Claire....	1,000 00
Caroline Horrigan, Eau Claire	1,000 00	Mary Johannes, Eau Claire.	600 00
Jno. Horrigan, Eau Claire...	1,000 00	Cora Y. Noble, Eau Claire...	1,000 00
Jno. Walter & Co., Eau Claire	1,000 00	C. T. Bundy, Eau Claire....	2,400 00
Jane McDonough, Eau Claire	2,500 00		
C. A. Chamberlain, Eau Claire	2,500 00	Total	\$100,000 00
Frank McDonough Estate, Eau Claire	2,500 00		

Edgar—The Bank of Edgar.

A. W. PUCHNER, President.
GEO. W. DUDLEY, Vice President.

OTTO G. FEHLHABER, Cashier.

DIRECTORS.

H. G. Flieeth,
A. W. Puchner,
G. W. Dudley.

Thos. Hill,
C. C. De Long,

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$39,677 01	Capital stock paid in.....	\$15,000 00
Overdrafts	33 17	Surplus fund	700 00
Banking house, furniture and fixtures	3,250 00	Undivided profits, less cur- rent expenses and taxes paid	217 08
Due from banks	2,749 49	Individual deposits, subject to check	13,078 29
Checks on other banks and cash items	12 08	Time certificates of deposit	18,934 77
Gold coin	400 00	Bills payable	1,000 00
Silver coin	423 95		
U. S. and national currency	2,370 00		
Nickels and cents	14 44		
Total	\$48,930 14	Total	\$48,930 14

NAMES OF STOCKHOLDERS.

Alfred W. Puchner, Edgar	\$500 00	Gustav Herrmann, Edgar.	100 00
G. W. Dudley, West Salem	7,000 00	Otto G. Fehlh Haber, Edgar.	900 00
J. E. Marquardt, Edgar..	100 00	H. G. Flieeth, Wausau....	1,000 00
Dan. Wein Kauf, Edgar ...	200 00	C. C. DeLong, Edgar	400 00
W. C. Leppla, Edgar.....	100 00	Andrew L. Kreutzer, Wau- sau	1,000 00
Thos. Hill, Edgar	400 00	C. C. Barrett, Edgar.....	200 00
S. M. Quan, Wausau.....	500 00	W. I. Dudley, West Salem	1,000 00
A. C. Wagner, Edgar.....	100 00	Victor Dahlke, Edgar	100 00
J. A. Vollemveider, Edgar.	100 00	Carl Krueger, Wausau...	100 00
August Baesemann, Edgar.	200 00	H. E. Smith, Wausau ...	100 00
Wausau Lbr. Co., Edgar..	500 00		
Robert Freemann, Halder.	300 00		
D. P. King, Edgar	100 00	Total	\$15,000 00

Edgerton—Tobacco Exchange Bank.

ANDREW JENSON, President.
W. S. HEDDLES, Vice President.

WALLACE S. BROWN, Cashier.

DIRECTORS.

Andrew Jenson,
W. S. Heddles,
Wallace S. Brown,
W. A. Shelley,

C. G. Biederman,
Alex. White,
Wm. Bussey,
D. L. Babcock.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts	\$232,646 05	Capital stock paid in	\$50,000 00
Overdrafts	16,554 85	Surplus fund	8,000 00
U. S., state, municipal and other bonds	13,000 00	Undivided profits, less cur- rent expenses and taxes paid	6,993 22
Premium on bonds	642 00	Individual deposits, subject to check	132,763 64
Banking house	11,000 00	Demand certificates of de- posit	96,400 34
Furniture and fixtures	1,410 00	Savings deposits	46,991 15
Due from banks	42,445 27		
Checks on other banks and cash items	5,069 01		
Gold coin	10,230 00		
Silver coin	806 10		
U. S. and national currency	6,886 00		
Nicks and cents	459 07		
Total	<u>\$341,148 35</u>	Total	<u>\$341,148 35</u>

NAMES OF STOCKHOLDERS.

H. W. Child, Edgerton	\$5,000 00	Henry Ebbott, Edgerton	1,000 00
Andrew Jenson, Edgerton	5,000 00	Lars Ellickson, Christiania	1,000 00
J. M. Hixon, La Crosse	5,000 00	D. L. Babcock, Albion	1,000 00
T. E. Brittingham, Mad- ison	5,000 00	F. W. Coon, Edgerton	1,000 00
W. A. Shelley, Edgerton	4,000 00	J. H. Coon, Utica	1,000 00
C. F. Mabbett, Edgerton	2,000 00	L. H. Towne, Edgerton	1,000 00
E. L. Shepard, Edgerton	2,000 00	P. N. Johnson, Christiania	500 00
E. C. Hopkins, Edgerton	1,000 00	Wm. Bussey, Albion	500 00
W. S. Heddles, Edgerton	1,000 00	W. A. DeLancey, Albion	500 00
C. E. Sweeney, Edgerton	900 00	W. T. Pomeroy & Co., Edgerton	500 00
C. G. Biederman, Edgerton	1,000 00	Henry Johnson, Edgerton	500 00
Jacob Bady, Edgerton	900 00	L. C. Whittet, Edgerton	1,000 00
Wallace S. Brown, Edger- ton	4,000 00	Andrew McIntosh, Edger- ton	500 00
Alex. White, Fulton	900 00	Wm. McIntosh, Edgerton	500 00
E. S. Hatch, Edgerton	900 00		
L. J. Dickinson, Edgerton	900 00	Total	<u>\$50,000 00</u>

Eleva— Bank of Eleva.

O. P. LARSON, President.
JOHN O. MELBY, Vice President.

E. BRATBERG, Cashier.
GEO. ESBENSEN, Asst. Cashier.

DIRECTORS.

O. P. Larson,
John O. Melby,

E. Bratberg,
Geo. Esbensen.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts	\$45,263 04	Capital stock paid in	\$10,000 00
Overdrafts	1,337 40	Surplus fund	2,000 00
Furniture and fixtures	1,550 98	Undivided profits, less current expenses and taxes paid	54 39
Due from banks	6,560 71	Individual deposits, subject to check	6,637 61
Gold coin	405 00	Time certificates of deposit	36,455 74
Silver coin	998 15	Notes and bills rediscounted	2,779 00
U. S. and national currency	1,764 00		
Nickels and cents	47 46		
Total	\$57,926 74	Total	\$57,926 74

NAMES OF STOCKHOLDERS.

O. P. Larson, Whitehall..	\$5,500 00	E. Bratberg, Eleva	500 00
John O. Melby, Whitehall	3,400 00	Geo. Esbensen, Eleva	100 00
Ole Vold, Eleva	500 00	Total	\$10,000 00

Elkhorn—State Bank of Elkhorn.

T. J. SLEEP, President.
JOHN OSLOCK, Vice President.

E. J. HOOPER, Cashier.

DIRECTORS.

T. J. Sleep,
John Oslock,
E. J. Hooper,

F. C. Winters.
R. J. Lean.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts	\$215,427 44	Capital stock paid in	\$25,000 00
Overdrafts	89 18	Surplus fund	7,500 00
Banking house	5,700 00	Undivided profits, less cur-	
Furniture and fixtures	2,000 00	rent expenses and taxes	
Due from banks	25,100 08	paid	3,907 47
Exchanges for clearing		Due to banks—deposits	2,326 92
house	242 06	Individual deposits, subject	
Gold coin	2,000 00	to check	67,189 19
Silver coin	1,225 00	Time certificates of deposit	127,642 41
U. S. and national currency	3,182 00	Savings deposits	21,544 71
Nickels and cents	144 94		
Total	<u>\$255,110 70</u>	Total	<u>\$255,110 70</u>

NAMES OF STOCKHOLDERS.

E. J. Hooper, Elkhorn	\$9,000 00	Geo. Hutton, Elkhorn, R.	
Frank W. Dunbar, Union		F. D.	500 00
Grove	1,000 00	John Oslock, Elkhorn	1,000 00
Carrie Hardis, Elkhorn,		John Voss, Elkhorn	1,000 00
R. F. D.	500 00	C. B. Williams, Elkhorn,	
Bertha J. Arnold, Mans-		R. F. D.	1,000 00
field, Ohio	500 00	T. J. Sleep, Elkhorn	9,500 00
F. C. Winters, Elkhorn	500 00		
R. J. Lean, Elkhorn, R.		Total	<u>\$25,000 00</u>
F. D.	500 00		

Ellsworth—Bank of Ellsworth.

J. W. HANCOCK, President.
J. L. MOODY, Vice President.

ORIN LORD, Cashier.

DIRECTORS.

J. W. Hancock,
J. L. Moody,
A. G. Foss,
Orin Lord,

A. G. Armstrong,
F. B. White,
R. N. Jenson,

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts	\$224,339 05	Capital stock paid in.....	\$25,000 00
Overdrafts	659 82	Surplus fund	9,000 00
U. S., state, municipal and other bonds	2,000 00	Undivided profits, less cur- rent expenses and taxes paid	1,758 22
Stocks and other securities	3,558 29	Individual deposits, subject to check	60,720 68
Banking house	3,500 00	Demand certificates of de- posit	19,910 39
Furniture and fixtures	1,000 00	Time certificates of deposit	170,536 43
Other real estate owned..	2,000 00	Savings deposits	3,997 60
Due from banks	36,485 58		
Checks on other banks and cash items	986 78		
Gold coin	2,350 00		
Silver coin	1,793 05		
U. S. and national currency	10,572 00		
Nickels and cents	12 16		
Insurance account	1,666 59		
Total	\$290,923 32	Total	\$290,923 32

NAMES OF STOCKHOLDERS.

J. W. Hancock, Ellsworth	\$1,700 00	Joseph M. Smith, River Falls	2,500 00
J. L. Moody, Ellsworth...	2,200 00	R. U. Cairns, River Falls.	300 00
R. N. Jenson, River Falls	5,000 00	Gertrude M. Cairns, Ells- worth	900 00
A. G. Foss, Hudson	1,200 00	A. G. Armstrong, Hudson..	1,200 00
Orin Lord, Ellsworth	5,600 00	Total	\$25,000 00
A. S. Cairns Ellsworth...	400 00		
F. B. White, Ellsworth...	1,100 00		
A. L. Strickland, Ellsworth	900 00		
Julia E. Warner, Ellsworth	2,000 00		

Elmwood—First State Bank.

O. W. GROOT, President.
HUGH BELL, Vice President.

F. A. SPRINGER, Cashier.

DIRECTORS.

O. W. Groot,
Hugh Bell,
J. H. Graslie,
Joe La Page,

J. C. Tanberg,
C. D. Lieberns,
D. B. Johns.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts	\$14,907 36	Capital stock paid in.....	\$5,000 00
Overdrafts	33 36	Undivided profits, less cur-	
Banking house	1,364 79	rent expenses and taxes	
Furniture and fixtures.....	817 91	paid	48 24
Due from banks	4,564 39	Individual deposits, subject	
Checks on other banks and		to check	9,500 84
cash items	490 24	Time certificates of deposit	9,941 34
Gold coin	185 00		
Silver coin	124 15		
U. S. and national currency	1,991 00		
Nickels and cents.....	12 22		
Total	<u>\$24,490 42</u>	Total	<u>\$24,490 42</u>

NAMES OF STOCKHOLDERS.

O. W. Groot, Elmwood....	\$300 00	Otto Lieberns, Spring Valley	200 00
Hugh Bell, Elmwood	200 00	C. E. Fox, Spring Valley....	500 00
Joe La Page, Elmwood	200 00	Thos. Casey, Spring Valley..	100 00
J. H. Graslie, Spring Valley..	700 00	A. Johnson, Spring Valley..	500 00
C. D. Lieberns, Spring Valley	300 00	Wm. McCoy, Spring Valley..	500 00
J. C. Tanberg, Spring Valley	500 00	F. A. Springer, Elmwood..	500 00
D. B. Johns, Red Wing,			
Minn.	500 00	Total	<u>\$5,000 00</u>

Elroy—State Bank of Elroy.

JOHN E. HART, President.
A. T. GREGORY, Vice President.

GEORGE J. CLARK, Cashier.

DIRECTORS.

L. L. Moe,
A. T. Gregory,
E. N. Loveland,
R. M. White,

J. T. Dithmar,
John E. Hart,
W. A. Smith,

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts	\$148,871 97	Capital stock paid in	\$25,000 00
Overdrafts	1,502 03	Surplus fund	2,500 00
U. S., state, municipal and other bonds	3,000 00	Undivided profits, less cur- rent expenses and taxes paid	1,007 60
Banking house	7,500 00	Individual deposits, subject to check	27,562 65
Furniture and fixtures	1,914 50	Demand certificates of de- posit	6,365 79
Due from banks	30,071 83	Time certificates of deposit	140,789 09
Gold coin	2,925 00	Savings deposits	518 48
Silver coin	172 60		
U. S. and national currency	7,754 00		
Nickels and cents	31 68		
Total	\$203,743 61	Total	\$203,743 61

NAMES OF STOCKHOLDERS.

Chas. Kittelson, Elroy	\$500 00	Geo. J. Clark, Elroy	400 00
L. L. Moe, Elroy	500 00	John E. Hart, Elroy	500 00
H. N. Killson, Beloit	1,500 00	Edmund Hart estate, El- roy	14,000 00
J. T. Dithmar, Elroy	1,000 00	Wm. G. Phoenix, Elroy	200 00
A. T. Gregory, Elroy	1,500 00	Jas. R. Lyon, Glendale	500 00
E. N. Loveland, Elroy	1,000 00	Jas. L. Hecox, Necedah	1,000 00
R. M. White, Elroy	1,000 00		
W. A. Smith, Elroy	1,000 00		
H. J. Vogel, Elroy	400 00	Total	\$25,000 00

Elroy—The Citizens Bank.

C. S. HUNTLEY, President.
JOHN GRIMSHAW, Vice President.

A. A. TELFER, Cashier.
SCOTT HUNTLEY, Asst. Cashier.

DIRECTORS.

C. S. Huntley,
John Grimshaw,
C. S. Smith,

John F. Wilcock,
L. S. Marsh.

Statement, November 9, 1905.

Resources.		Liabilities.	
Leaves and discounts	\$117,200 37	Capital stock paid in	\$25,000 00
Overdrafts	839 70	Surplus fund	2,000 00
Banking house, furniture and fixtures	6,000 00	Undivided profits, less cur- rent expenses and taxes paid	3,608 04
Other real estate owned	2,300 00	Individual deposits, subject to check	36,688 30
Due from banks	23,992 44	Demand certificates of de- posit	4,105 30
Checks on other banks and cash items	154 72	Time certificates of deposit	87,788 00
Gold coin	2,200 00		
Silver coin	1,300 00		
U. S. and national currency	5,094 00		
Nickels and cents	168 41		
Total	\$159,189 64	Total	\$159,189 64

NAMES OF STOCKHOLDERS.

C. S. Huntley, Elroy	\$10,000 00	John F. Wilcocks, Elroy	1,000 00
John Grimshaw, Elroy	7,000 00	L. S. Marsh, Elroy	500 00
C. S. Smith, Elroy	6,500 00		
Total		Total	\$25,000 00

Evansville—Bank of Evansville.

L. T. PULLEN, President.
A. C. GRAY, Vice President.

GEO. L. PULLEN, Cashier.
ROBERT D. HARTLEY, Asst. Cashier.

DIRECTORS.

L. T. Pullen,
A. C. Gray,

Geo. L. Pullen.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts	\$204,687 59	Capital stock paid in	\$25,000 00
Overdrafts	6,864 00	Surplus fund	700 00
U. S., state, municipal and other bonds	9,800 00	Undivided profits, less cur- rent expenses and taxes paid	2,830 50
Premium on bonds	1,000 00	Individual deposits, subject to check	92,930 25
Banking house	10,800 00	Demand certificates of de- posit	113,747 20
Furniture and fixtures	4,600 00	Certified checks	4,765 17
Other real estate owned	5,000 00	Bills payable	45,000 00
Due from banks	15,253 41		
Checks on other banks and cash items	2,147 09		
Gold coin	2,590 00		
Silver coin	2,883 50		
U. S. and national currency	18,845 00		
Nickels and cents	502 58		
Total	\$284,973 17	Total	\$284,973 17

NAMES OF STOCKHOLDERS.

L. T. Pullen, Des Moines, Iowa	\$11,500 00	E. J. Gray, Evansville	2,500 00
Geo. L. Pullen, Evansville	9,500 00	Total	\$25,000 00
A. C. Gray, Evansville	1,500 00		

Evansville—The Grange Bank.

T. C. RICHARDSON, President.
V. C. HOLMES, Vice President.

J. P. PORTER, Cashier.

DIRECTORS.

T. C. Richardson,
V. C. Holmes.

J. P. Porter,

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts	\$77,452 90	Capital stock paid in	\$10,200 00
Overdrafts	2,302 31	Surplus fund	500 00
Furniture and fixtures	2,421 93	Undivided profits, less cur-	
Due from banks	7,902 04	rent expenses and taxes	
Checks on other banks and		paid	1,123 67
cash items	841 76	Individual deposits, subject	
Gold coin	285 00	to check	28,115 92
Silver coin	600 00	Demand certificates of de-	
U. S. and national currency	4,349 00	posit	36,249 65
Nickels and cents	34 30	Notes and bills rediscount-	
		ed	20,000 00
Total	<u>\$96,189 24</u>	Total	<u>\$96,189 24</u>

NAMES OF STOCKHOLDERS.

T. C. Richardson, Evans-		V. C. Holmes, Evansville.	3,400 00
ville	\$3,400 00		
J. P. Porter, Evansville..	3,400 00	Total	<u>\$10,200 00</u>

Fairwater—Fairwater State Bank.

A. W. BONESTEEL, President.
DERK. BRUINS, Vice President.

C. S. GRIFFITH, Cashier.

DIRECTORS.

A. W. Bonesteel,
Derk. Bruins,
C. S. Griffith,
Guy Miller,

E. R. Williams,
A. J. Bradbury,
C. O. Tinkham,

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts	\$56,862 28	Capital stock paid in	\$25,000 00
Overdrafts	289 89	Surplus fund	250 00
Banking house	2,604 02	Undivided profits, less cur-	
Furniture and fixtures	1,607 80	rent expenses and taxes	
Due from banks	12,540 63	paid	616 89
Silver coin	353 25	Individual deposits, subject	
U. S. and national currency	6,075 00	to check	10,699 68
Nickels and cents	16 02	Time certificates of deposit	43,782 32
Total	<u>\$80,348 89</u>	Total	<u>\$80,348 89</u>

NAMES OF STOCKHOLDERS.

A. W. Bonesteel, Fair-		A. J. Bradbury, Marke-	
water	\$2,000 00	san	1,000 00
Derk Bruins, Brandon	1,000 00	C. O. Tinkman, Fairwater	1,000 00
J. W. Lyon, Fairwater	1,000 00	C. P. Tinkham, Fairwater	800 00
Esther Newland, Fair-		P. H. Tucker, Ripon	500 00
water	1,000 00	W. H. Folsom, Ripon	500 00
N. H. Westman, Fairwater	1,000 00	F. E. Jones, Brandon	500 00
A. S. Duffies, Markesan	1,000 00	W. R. Abercrombie, Fair-	
James Johnson Fairwater	1,000 00	water	500 00
E. F. Starbird, Fairwater	1,000 00	S. Vanderveide, Fairwater	500 00
E. B. Carter, Ripon	1,000 00	C. C. Cease, Fairwater	500 00
B. J. Wikkerink, Fair-		A. Bruins, Jr., Brandon	500 00
water	1,000 00	J. H. Redeker, Alto	200 00
E. R. Williams, Brandon	1,000 00	U. L. Johnson, Brandon	500 00
C. S. Griffith, Fairwater	3,000 00	Total	<u>\$25,000 00</u>
Ellen M. Miller, Ripon	2,000 00		
Guy Miller, Markesan	1,000 00		

Fall Creek—The State Bank.

K. ROSHOLT, President.
J. E. ZETZMAN, Vice President.

C. J. LISSACK, Cashier.

DIRECTORS.

K. Rosholt,
J. E. Zetzman,
C. J. Lissack,
W. H. Frawley,

Wm. Niebuhr,
P. S. Lindenthaler,
F. C. Lanna.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts	\$53,949 42	Capital stock paid in	\$10,000 00
Overdrafts	2,351 03	Surplus fund	1,300 00
Banking house	2,500 00	Undivided profits, less cur-	
Furniture and fixtures ...	1,500 00	rent expenses and taxes	
Due from banks	7,249 80	paid	488 89
Checks on other banks and		Individual deposits, subject	
cash items	190 49	to check	17,665 47
Gold coin	2,100 00	Time certificates of deposit	43,016 00
Silver coin	355 00		
U. S. and national currency	2,246 00		
Nickels and cents.....	28 62		
Total	<u>\$72,470 36</u>	Total	<u>\$72,470 36</u>

NAMES OF STOCKHOLDERS.

K. Rosholt, Eau Claire....	\$5,800 00	C. J. Lissack, Fall Creek..	200 00
W. H. Frawley, Eau Claire	2,000 00	J. E. Zetzman, Fall Creek	200 00
Wm. Niebuhr, Fall Creek..	1,000 00	F. C. Lanna, Fall Creek..	300 00
P. S. Lindenthaler, Fall Ck.	500 00		
		Total	<u>\$10,000 00</u>

Fall River—The First State Bank.

JOHN FOSTER, President.
G. W. STEPHENS, Vice President.

L. E. EVERSON, Cashier.
GEO. ROCKAFELLOW, Asst. Cashier.

DIRECTORS.

John Foster,
Geo. W. Stephens,
E. C. Evans,
C. T. Rockafellow,

S. C. Chambers,
C. J. Linqvist,
Nettie C. C. Linqvist.
L. E. Everson.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts	\$43,167 50	Capital stock paid in	\$10,000 00
Overdrafts	2,249 71	Undivided profits, less current expenses and taxes paid	63 46
Furniture and fixtures	2,011 37	Individual deposits, subject to check	19,354 87
Due from banks	9,888 95	Demand certificates of deposit	23,375 62
Checks on other banks and cash items	170 31	Bills payable	10,000 00
Gold coin	425 00		
Silver coin	965 00		
U. S. and national currency	3,881 00		
Nickels and cents	35 11		
Total	\$62,793 95	Total	\$62,793 95

NAMES OF STOCKHOLDERS.

L. E. Everson, Fall River.	2,000 00	Nettie C. Linqvist, Rio.	500 00
Geo. Rockafellow, Fall Riv.	1,000 00	C. T. Rockafellow, Fall Riv.	1,000 00
Geo. W. Stephens, Columbus	2,000 00	S. C. Chambers, Milton Jct.	500 00
E. C. Evans, Fall River..	500 00		
C. J. Linqvist, Rio.	500 00	Total	\$10,000 00

Fennimore—Fennimore Bank.

CHAS. A. WILLISON, President.

DONALD WILLISON, Cashier.

LALLA E. WILLISON, Asst. Cashier.

DIRECTORS.

Chas. A. Willison,
Donald Willison,

Lalla E. Willison.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$19,338 85	Capital stock paid in....	\$5,000 00
Furniture and fixtures...	500 00	Surplus fund	600 00
Due from banks	3,853 34	Undivided profits, less cur-	
Checks on other banks and		rent expenses and taxes	
cash items	135 95	paid	418 61
Gold coin	1,500 00	Individual deposits, subject	
Silver coin	258 50	to check	6,281 70
U. S. and national currency	1,780 00	Demand certificates of de-	
Nickels and cents	40 86	posit	1,899 88
		Time certificates of deposit	13,207 31
Total	<u>\$27,407 50</u>	Total	<u>\$27,407 50</u>

NAMES OF STOCKHOLDERS.

Chas. A. Willison, Fenni-	\$4,000 00	Donald Willison, Fenni-	
more		more	500 00
Lalla E. Willison, Fenni-	500 00	Total	<u>\$5,000 00</u>
more			

Fennimore—State Bank of Fennimore.

DWIGHT T. PARKER, President.
WILLIAM MARSDEN, Vice President.

J. R. VILLEMONTTE, Cashier.

DIRECTORS.

Dwight T. Parker,
Geo. A. Kreul,
William Marsden,

Jacob Baumgartner,
D. B. Brunson.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$168,320 45	Capital stock paid in....	\$25,000 00
Overdrafts	3,606 05	Surplus fund	2,000 00
U. S., state, municipal and other bonds	15,000 00	Undivided profits, less cur- rent expenses and taxes paid	3,947 72
Banking house	4,000 00	Dividends unpaid	35 00
Furniture and fixtures....	1,185 00	Individual deposits, subject to check	55,498 77
Due from banks	29,996 84	Demand certificates of de- posit	11,558 50
Checks on other banks and cash items	198 09	Time certificates of deposit	134,684 61
Gold coin	2,820 00		
Silver coin	1,363 85		
U. S. and national currency	6,148 05		
Nickels and cents.....	86 32		
Total	\$232,724 60	Total	\$232,724 60

NAMES OF STOCKHOLDERS.

Dwight T. Parker, Fennimore	\$14,300 00	D. B. Brunson, Fennimore	350 00
William Marsden, Fennimore	7,150 00	Jacob Baumgartner, Lancaster	1,000 00
Geo. A. Kreul, Fennimore.	1,450 00	Total	\$25,000 00
J. R. Villemontte, Fennimore	750 00		

Florence—State Bank of Florence.

PETER MCGOVERN, President.
E. E. WILCOX, Vice President.

F. S. EVANS, Cashier.

DIRECTORS.

Peter McGovern,
E. E. Wilcox,
H. D. Fisher,

E. W. Hopkins,
F. S. Evans.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$76,743 49	Capital stock paid in.....	\$15,000 00
U. S., state, municipal and other bonds.....	1,500 00	Undivided profits, less cur- rent expenses and taxes paid.....	1,652 21
Furniture and fixtures.....	1,406 34	Individual deposits, subject to check.....	33,510 04
Due from banks.....	11,455 04	Demand certificates of de- posit.....	48,623 86
Checks on other banks and cash items.....	241 00		
Gold coin.....	125 00		
Silver coin.....	1,139 24		
U. S. and national currency	6,176 00		
Total.....	<u>\$98,786 11</u>	Total.....	<u>\$98,786 11</u>

NAMES OF STOCKHOLDERS.

E. E. Wilcox, Florence....	\$2,900 00	A. E. Greensburg, Menom- onee, Mich.....	300 00
H. D. Fisher, Florence....	2,900 00	Anna Campbell, Quincy, Mich.....	500 00
Peter McGovern, Florence....	900 00	C. H. Prouty, Three Rivers, Mich.....	1,000 00
F. S. Evans, Florence....	800 00	M. J. Backus, Three Rivers, Mich.....	600 00
Chas. Loughrey, Florence....	700 00	W. G. Caldwell Est., Tarce Rivers, Mich.....	500 00
H. A. Hansen, Florence....	500 00	H. C. Wilcox, Buffalo, N. Y.....	800 00
W. W. Noyes, Florence....	100 00	B. L. Diehl, Danville, Penn.	400 00
J. E. Parry, Florence....	100 00	Total.....	\$15,000 00
Mrs. Isaac Soderburg, Flor- ence.....	100 00		
E. W. Hopkins, Common- wealth.....	800 00		
John McNaughton, Apple- ton.....	800 00		
Kate H. Ingram, Florence	200 00		
Kate Johnson, Florence....	100 00		

Fond du Lac—Cole Savings Bank.

WM. E. COLE, President.
J. C. FUHRMAN, Vice President.

WM. T. COLE, Cashier.

DIRECTORS.

J. C. Fuhrman,
W. C. Reinig,
Henry Grantman,

Wm. E. Cole.
A. E. Cole,

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$146,576 99	Capital stock paid in.....	\$25,000 00
Overdrafts	56 24	Surplus fund	1,700 00
U. S. state, municipal and other bonds	52,703 16	Undivided profits, less cur- rent expenses and taxes paid	4,545 45
Furniture and fixtures....	1,308 57	Dividends unpaid	50 00
Due from banks	38,788 12	Individual deposits, subject to check	104,142 25
Checks on other banks and cash items	1,972 77	Demand certificates of de- posit	1,152 47
Cold coin	8,695 00	Time certificates of deposit	33,893 65
Silver coin	6,017 15	Savings' deposits	126,520 41
U. S. and national currency	40,645 00		
Nickels and cents	241 23		
Total	\$297,004 23	Total	\$297,004 23

NAMES OF STOCKHOLDERS.

J. C. Fuhrman, Fond du Lac	\$50 00	Henry Grantman, Lomira	100 00
John Reinig Estate, Fond du Lac	500 00	A. E. Cole, Fond du Lac	100 00
W. F. Kurtius Estate, Fond du Lac	250 00	A. H. Hammetter, Milwau- kee	100 00
W. C. Reinig, Fond du Lac	100 00	Wm. E. Cole, Fond du Lac	23,800 00
		Total	\$25,000 00

Fort Atkinson—Citizens' State Bank.

L. B. ROYCE, President.

C. A. CASWELL, Cashier.
R. D. CHASE, Asst. Cashier.

DIRECTORS.

L. B. Royce,
C. A. Caswell,
R. D. Chase,J. A. Caswell,
T. B. Royce.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$140,061 56	Capital stock paid in....	\$25,000 00
Overdrafts	33 46	Surplus fund	5,000 00
Banking house	2,500 00	Undivided profits, less cur-	
Furniture and fixtures...	1,000 00	rent expenses and taxes	
Other real estate owned..	1,200 00	paid	6,494 28
Due from banks	19,090 47	Individual deposits, subject	
Checks on other banks and		to check	91,555 43
cash items	1,002 83	Demand certificates of de-	
Gold coin	240 00	posit	47,591 97
Silver coin	1,609 00		
U. S. and national currency	8,807 00		
Nickels and cents.....	97 36		
Total	\$175,641 68	Total	\$175,641 68

NAMES OF STOCKHOLDERS.

L. B. Royce, Fort Atkin-		R. D. Chase, Fort Atkin-	
son	\$6,500 00	son	1,500 00
C. A. Caswell, Fort Atkin-	7,500 00	T. B. Royce, Fort Atkin-	500 00
son		son	1,000 00
J. A. Caswell, Fort Atkin-	8,000 00	George Held, Jefferson ...	
son			
		Total	\$25,000 00

Fox Lake—State Bank of Fox Lake.

C. H. EGGLESTON, President.
H. CLAUSEN, Vice President.

F. I. DAVISON, Cashier.

DIRECTORS.

C. H. Eggleston,
H. Clausen,
James Gamble,
James Lyle,

Chas. Lyle,
W. D. Borst,
F. I. Davison.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$153,562 41	Capital stock paid in....	\$25,000 00
Overdrafts	56 61	Surplus fund	10,000 00
U. S., state, municipal and other bonds	7,975 00	Undivided profits, less cur- rent expenses and taxes paid	2,669 55
Banking house	5,000 00	Dividends unpaid	5 00
Furniture and fixtures.....	2,000 00	Individual deposits, subject to check	44,734 26
Due from banks	51,507 23	Demand certificates of de- posit	3,242 97
Checks on other banks and cash items	28 00	Time certificates of deposit	59,568 13
Gold coin	2,090 00	Savings' deposits	86,333 95
Silver coin	954 00		
U. S. and national currency	7,605 00		
Nickels and cents.....	175 61		
Total	\$230,953 86	Total	\$230,953 86

NAMES OF STOCKHOLDERS.

C. H. Eggleston, Fox Lake	\$3,500 00	Mrs. Phebe A. Hughes, Fox Lake	1,500 00
H. Clausen, Fox Lake.....	1,500 00	Henry Hutchinson, Ran- dolph	1,000 00
F. I. Davison, Fox Lake ..	1,000 00	Wm. Lyle, Fox Lake	500 00
James Lyle, Fox Lake ...	2,000 00	Helen Armstrong, Fox Lake	1,500 00
James Gamble, Fox Lake...	1,000 00	Chas. Lyle, Fox Lake.....	1,000 00
E. J. Hughes, Fox Lake...	2,000 00	W. D. Borst, Fox Lake...	1,300 00
D. Short, Fox Lake.....	500 00	E. J. Bunker, Waupun...	500 00
Wm. G. Jones, Fox Lake...	500 00	Joseph W. Power, Fox Lake	1,000 00
O. N. Gorton estate, Fox Lake	500 00	J. L. Townsend, Fox Lake	400 00
Mrs. G. G. Jones, Beaver Dam	100 00	J. W. Williams, Marshall, Minn.	500 00
Mrs. M. E. Roberts, Mil- waukee	500 00	Mrs. Mary Williams, Clear Lake, Ia.	1,000 00
Morgan Jones, Randolph..	200 00		
John Stoddart, Fox Lake.	500 00		
Edward Davis, Randolph..	1,000 00	Total	\$25,000 00

Frederic—The Bank of Frederic.

WM. ANDREWS, President.
M. A. SCHELDROP, Vice President.

LOUIS A. COPELAND, Cashier.

DIRECTORS.

Wm. Andrews,
M. A. Scheldrup,
G. H. Marsden,
C. A. Carlson,
Chas. Early,

Gustaf Hedwall,
John H. Savage,
Louis A. Copeland,
Wm. J. Starr.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$39,458 76	Capital stock paid in....	\$18,000 00
Overdrafts	180 90	Surplus fund	368 05
Banking house	4,498 07	Undivided profits, less cur-	
Furniture and fixtures....	1,317 04	rent expenses and taxes	
Due from banks	8,449 09	paid	1,393 65
Checks on other banks and		Individual deposits, subject	
cash items	24 70	to check	21,560 41
Gold coin	695 00	Time certificates of deposit	11,871 91
Silver coin	815 00	Savings deposits	3,848 65
U. S. and national currency	2,127 00	Cashier's checks outstand-	
Nickels and cents	110 45	ing	633 54
Total	\$57,676 01	Total	\$57,676 01

NAMES OF STOCKHOLDERS.

Wm. Andrews, Shullsburg.	\$1,000 00	C. A. Carlson, Frederic...	200 00
M. A. Scheldrup, Frederic	400 00	W. W. Seery, Frederic...	100 00
John H. Savage, St. Paul,		Frances Field, Eau Claire	200 00
Minn.	5,000 00	Wm. J. Starr, Eau Claire	2,800 00
Chas. Early, Atlas	100 00	Jas. H. Van Vorhis, Lati-	
G. H. Marsden, Frederic...	200 00	mer, Ia.	2,500 00
Frank McDonough Estate,		Louis A. Copeland, Frederic	4,200 00
Eau Claire	100 00	Alfred Isaacson, St. Croix	
Gustaf Hedwall, West Swe-		Falls	500 00
den	200 00	Total	\$18,000 06
Ed. J. Olsen, St. Croix			
Falls	500 00		

Galesville—Bank of Galesville.

E. F. CLARK, President.
I. PEDERSON, Vice President.

J. F. CANCE, Cashier.
A. L. SEVERANCE, Asst. Cashier.

DIRECTORS.

A. A. Arnold,
E. F. Clark,
J. F. Cance,
B. W. Davis,

S. C. French,
G. O. Gilbertson,
I. Pederson.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$313,662 67	Capital stock paid in.....	\$50,000 00
Overdrafts	2,619 11	Surplus fund	10,000 00
Stocks and other securities	2,500 00	Undivided profits, less cur-	
Banking house	8,775 00	rent expenses and taxes	
Due from banks	29,669 48	paid	6,702 45
Checks on other banks and		Dividends unpaid	539 00
cash items	663 30	Individual deposits, subject	
Gold coin	4,065 00	to check	55,776 09
Silver coin	1,175 30	Demand certificates of de-	
U. S. and national currency	8,787 00	posit	9,879 87
Nickels and cents	173 22	Time certificates of deposit	234,467 81
		Savings' deposits	4,824 86
Total	<u>\$372,190 08</u>	Total	<u>\$372,190 08</u>

NAMES OF STOCKHOLDERS.

A. A. Arnold, Galesville..	\$2,500 00	H. A. Jegi, Galesville ...	500 00
A. H. Arnold, Galesville..	1,000 00	P. H. Johnson, Whitehall.	1,000 00
Mrs. Lunetta C. Burns,		Mrs. Leila A. Hohnberg,	
Trempealeau	1,300 00	Cashton	300 00
John Bohrnstedt, Gales-		F. G. & B. W. Davis,	
ville	1,000 00	jointly, Galesville	1,000 00
W. C. Bohrnstedt, Arcadia	700 00	F. A. Kellman, Galesville.	1,000 00
E. J. Brovold, Ettrick....	500 00	A. W. Newman estate,	
J. E. Cance, Ettrick.....	500 00	Madison	1,000 00
Mrs. Fra F. Clark, Chi-		Iver Pederson, Ettrick ...	1,000 00
cago, Ill.	2,000 00	Albert M. Pederson, Et-	
L. W. Clark, Seattle,		trick	500 00
Wash.	2,500 00	C. F. Ringlee, Whitehall..	1,000 00
E. F. Clark, Galesville....	8,000 00	Mabel A. Sagen, Gales-	
J. F. Cance, Galesville....	5,500 00	ville	300 00
Wm. Cance, Havre, Mont.	1,000 00	A. L. Severance, Galesville	200 00
P. W. Davis, Galesville...	1,200 00	Mrs. A. S. Tower, La	
S. C. French, Galesville....	1,300 00	Crosse	500 00
Mrs. M. A. French, Gales-		Mrs. J. L. Tower, Gales-	
ville	500 00	ville	100 00
I. S. Farrand, Galesville..	1,000 00	Mrs. Allie D. Thompson,	
Gilbertson & Myhre, Gales-		Galesville	400 00
ville	1,000 00	Mrs. A. D. Thompson,	
A. A. Arnold, E. F.		guardian, Galesville ...	600 00
Clark, J. F. Cance, D.		Allen B. Thompson, Gales-	
Kennerd, S. C. French,		ville	300 00
B. W. Davis, I. Peder-		J. C. Utter, Trempealeau..	1,000 00
son, jointly, Galesville.	3,300 00	G. Van Steenwyk estate,	
Hammer & Enghagen,		La Crosse	1,500 00
Galesville	500 00	Mrs. G. M. Veitch, Gales-	
Jos. L. Jensen, Galesville.	1,000 00	ville	300 00
Mrs. Lizzie B. Kellman,		W. S. Wadleigh, Galesville	500 00
Galesville	300 06		
Clinton H. French, San		Total	<u>\$50,000 00</u>
Francisco, Cal.	400 00		

Gays Mills—Bank of Gays Mills.

H. W. Stuckey, President.
F. J. LEWIS, Vice President.

O. A. SHERWOOD, Cashier.

DIRECTORS.

H. W. Stuckey,
F. J. Lewis,

O. A. Sherwood.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$16,774 24	Capital stock paid in.....	\$5,000 00
Overdrafts	190 80	individual deposits, subject	
Stocks and other securities	25 00	to check	11,236 99
Banking house	1,348 00	Demand certificates of de-	
Furniture and fixtures....	675 03	posit	7,588 53
Due from banks.....	771 24		
Checks on other banks and			
cash items	205 44		
Gold coin	155 00		
Silver coin	1,226 86		
U. S. and national currency	1,895 00		
Expense account	239 97		
Interest account	318 94		
Total	\$23,825 52	Total	\$23,825 52

NAMES OF STOCKHOLDERS.

H. W. Stuckey, Gays Mills	\$100 00	O. A. Sherwood, Gays Mills	4,800 00
F. J. Lewis, Gays Mills..	100 00	Total	\$5,000 00

Genoa Junction—Bank of Genoa Junction.

H. M. HOLTON, President.
JOHN MOORE, Vice President.

TOM MOORE, Cashier.

DIRECTORS.

H. M. Holton,
John Moore,
J. F. Reynolds,

G. E. Barker,
H. F. Henning.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$21,385 69	Capital stock paid in.....	\$5,000 00
Overdrafts	515 44	Undivided profits, less current expenses and taxes paid	139 91
Furniture and fixtures.....	900 00	Individual deposits, subject to check	6,392 74
Due from banks	4,109 68	Demand and time certificates of deposit	16,779 69
Checks on other banks and cash items	118 00		
Gold coin	35 00		
Silver coin	402 15		
U. S. and national currency	803 00		
Nickels and cents	43 38		
Total	<u>\$28,312 34</u>	Total	<u>\$28,312 34</u>

NAMES OF STOCKHOLDERS.

H. M. Holton, Milwaukee..	\$1,000 00	Tom Moore, Genoa Junction	1,000 00
John Moore, Genoa Junction	1,300 00	John B. Simmons, Racine.	100 00
G. E. Barker, Delavan....	200 00	B. J. Bill, Genoa Junction	500 00
H. F. Henning, Genoa Junction	500 00	Robt. Moore, Beloit	300 00
J. F. Reynolds, Genoa Junction	100 00	Total	<u>\$5,000 00</u>

Genoa Junction—Citizens' State Bank.

JAMES G. ALLEN, President.
H. W. SMITH, Vice President.

C. A. STONE, Cashier.

DIRECTORS.

James G. Allen,
H. W. Smith,
R. Holmes,

C. D. Blanke,
C. E. Williams.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$46,968 12	Capital stock paid in.....	\$12,000 00
Overdrafts	1,375 72	Undivided profits, less current expenses and taxes paid	273 25
Banking house	2,000 00	Individual deposits, subject to check	24,577 78
Furniture and fixtures....	800 00	Demand certificates of deposit	25,242 26
Due from banks.....	8,929 55		
Silver coin	106 00		
U. S. and national currency	1,913 00		
Nickels and cents.....	90		
Total	\$62,093 29	Total	\$62,093 29

NAMES OF STOCKHOLDERS.

C. A. Stone, Genoa Junction	\$800 00	John P. Stanton, Lake Geneva	200 00
Jas. G. Allen, Genoa Junction	1,000 00	D. T. Curtis, Lake Geneva	100 00
H. W. Smith, Genoa Junction	200 00	R. Gifford, Genoa Junction	100 00
C. D. Blanke, Genoa Junction	1,000 00	F. M. Miller, Genoa Junction	100 00
C. E. Williams, Genoa Junction	600 00	J. C. Reynolds, Lake Geneva	100 00
J. H. Hoffman, Genoa Junction	400 00	D. S. Allen, Lake Geneva	100 00
E. Price, Genoa Junction	200 00	James Head, Genoa Junction	100 00
John Knobbe, Chicago, Ill.	2,100 00	J. M. Carey & Son, Genoa Junction	300 00
Joe Merritt, Lake Geneva	500 00	Holmes Bros., Genoa Junction	500 00
W. Merritt, Lake Geneva	500 00	D. R. Kimball, Genoa Junction	100 00
Frank Weter, Genoa Junction	100 00	F. N. Torrance, Hebron, Ill.	300 00
W. H. Snyder, Chicago, Ill.	500 00	E. O. Kull, Genoa Junction	200 00
C. W. Forbes, Elkhorn....	100 00	W. H. Sponholtz, Genoa Junction	100 00
Aug. Rothe, Powers Lake..	100 00	J. Jones, Genoa Junction..	100 00
A. C. Rowe, Genoa Junction	200 00	J. H. Miller, Genoa Junction	100 00
Chas. J. Kull, Genoa Junction	100 00	Charles French, Lake Geneva	100 00
Albert Trumblee, Genoa Junction	300 00	Chas. Miller, Genoa Junction	200 00
Fred C. Paskie, Genoa Junction	100 00	Howard Fellows, Genoa Junction	200 00
Fred Gleason, Genoa Junction	200 00		
		Total	\$12,000 00

Gillett—State Bank of Gillett.

L. J. NEWALD, President,
I. H. ISAACSON, Vice President.

HERMAN BAER, Cashier.
ED. M. NEWALD, Asst. Cashier.

L. J. Newald,
Herman Baer,

I. H. Isaacson.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$63,703 41	Capital stock paid in.....	\$25,000 00
Overdrafts	144 70	Surplus fund	6,250 00
Banking house	7,500 00	Undivided profits, less cur-	
Furniture and fixtures....	1,500 00	rent expenses and taxes	
Due from banks.....	4,551 55	paid	1,692 20
Checks on other banks and		Individual deposits, subject	
cash items	372 92	to check	15,335 27
Gold coin	630 00	Demand certificates of de-	
Silver coin	953 50	posit	13,653 05
U. S. and national currency	1,449 00	Savings' deposits	95 85
Nickels and cents.....	66 95	Notes and bills re-dis-	
Money advanced on loans		counted	4,393 80
and insurance premiums	548 14	Bills payable	15,000 00
Total	\$81,420 17	Total	\$81,420 17

NAMES OF STOCKHOLDERS.

L. J. Newald, Gillett.....	\$24,100 00	E. M. Newald, Gillett....	300 00
H. Baer, Gillett	100 00	Total	\$25,000 00
I. H. Isaacson, Gillett....	500 00		

Glenwood—First Bank of Glenwood.

W. G. MOSHER, President.
F. P. AINSWORTH, Vice President.

F. P. AINSWORTH, Cashier.
L. F. AINSWORTH, Asst. Cashier.

DIRECTORS.

W. G. Mosher,
F. P. Ainsworth,

L. F. Ainsworth.

Statement, November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$23,354 37	Capital stock paid in.....	\$5,000 00
Overdrafts	361 97	Surplus fund	350 00
Stocks and other securities	1,700 00	Undivided profits, less cur-	
Banking house	3,287 64	rent expenses and taxes	
Furniture and fixtures....	1,348 14	paid	303 32
Other real estate owned..	915 55	Individual deposits, subject	
Due from banks	9,058 57	to check	21,990 69
Checks on other banks and		Time certificates of deposit	17,464 78
cash items	6 25	Savings' deposits	92 29
Gold coin	895 00		
Silver coin	919 75		
U. S. and national currency	3,310 00		
Nickels and cents	43 84		
Total	\$45,201 08	Total	\$45,201 08

NAMES OF STOCKHOLDERS.

F. P. Ainsworth, Glenwood	\$4,700 00	Mrs. Nettie Ainsworth,	
W. G. Mosher, Glenwood..	100 00	River Falls	100 00
L. F. Ainsworth, Glenwood	100 00	Total	\$5,000 00

Glidden—Glidden State Bank.

H. FLEISHBEIN, President.
CHRIS. FLEISHBEIN, Vice President.

JOHN FLEISHBEIN, Cashier.

DIRECTORS.

Henry Fleishbein,
Chris. Fleishbein.

John Fleishbein,
L. Fleishbein.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$29,028 34	Capital stock paid in.....	\$5,000 00
Overdrafts	1,013 78	Undivided profits, less cur- rent expenses and taxes paid	3,508 51
U. S., state, municipal and other bonds	4,000 00	Individual deposits, subject to check	28,415 31
Stocks and other securities	5,180 29	Demand certificates of de- posit	12,341 28
Furniture and fixtures....	500 00		
Due from banks	5,243 10		
Checks on other banks and cash items	379 29		
Gold coin	570 00		
Silver coin	696 30		
U. S. and national currency	2,645 00		
Nickels and cents	9 00		
Total	\$49,265 10	Total	\$49,265 10

NAMES OF STOCKHOLDERS.

H. Fleishbein, Glidden....	\$2,400 00	John Fleishbein, Glidden..	2,400 00
C. Fleishbein, Glidden....	100 00		
L. Fleishbein, Glidden ...	100 00	Total	\$5,000 00

Glidden—Wisconsin State Bank.

D. F. TYLER, President.

E. J. SCOFIELD, Vice President.

DIRECTORS.

D. F. Tyler,
E. J. Scofield,S. J. Tyler,
H. Sampson.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$23,402 47	Capital stock paid in.....	\$5,000 00
Overdrafts	74 18	Undivided profits, less cur- rent expenses and taxes paid	1,237 68
U. S., state, municipal and other bonds	2,807 68	Individual deposits, subject to check	20,483 61
Stocks and other securities	503 59	Time certificates of deposit	2,863 00
Furniture and fixtures....	418 20		
Due from banks	1,970 71		
Checks on other banks and cash items	82 79		
Gold coin	50 00		
Silver coin	35 00		
U. S. and national currency	232 00		
Nickels and cents	7 67		
Total	\$29,584 29	Total	\$29,584 29

NAMES OF STOCKHOLDERS.

D. F. Tyler, Glidden.....	\$3,600 00	E. J. Scofield, Elbow Lake, Minn.	100 00
S. J. Tyler, Glidden.....	1,200 00		
Henry Sampson, Elbow Lake, Minn.	100 00	Total	\$5,000 00

Grand Rapids—Bank of Grand Rapids.

ISAAC P. WITTER, President.
GEO. W. MEAD, Vice President.

F. H. JACKSON, Cashier.

DIRECTORS:

Isaac P. Witter,
Emily L. Witter.

Geo. W. Mead,

Statement, November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$264,009 10	Capital stock paid in.....	\$50,000 00
Overdrafts	1,413 50	Surplus fund	7,021 60
Stocks and other securities	5,540 00	Undivided profits, less cur-	
Due from banks	58,837 81	rent expenses and taxes	
Checks on other banks and		paid	4,535 21
cash items	1,364 52	Individual deposits subject	
Gold coin	10,085 00	to check	151,172 15
Silver coin	1,880 25	Demand certificates of de-	
U. S. and national currency	10,409 00	posit	143,919 70
Nickels and cents.....	158 54		
Orders	2,950 94		
Total	<u>\$356,648 66</u>	Total	<u>\$356,648 66</u>

NAMES OF STOCKHOLDERS.

Isaac P. Witter, Grand		J. D. Witter estate,	
Rapids	\$19,900 00	Grand Rapids	26,000 00
Mrs. Emily L. Witter,		Total	\$50,000 00
Grand Rapids	4,000 00		
Geo. W. Mead, Grand			
Rapids	100 00		

Granton—Farmers' State Bank.

ROBERT KURTH, President.
P. J. KEUNNETER, Vice President.

W. SCOTT DAVIS, Cashier.

DIRECTORS.

Robert Kurth,
P. J. Keunnetter,
Jno. P. Kintzele,
August Roder,

Carl C. Berg,
John J. Wright,
Richard Kurth.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$36,976 69	Capital stock paid in.....	\$10,000 00
Overdrafts	207 44	Undivided profits, less current expenses and taxes paid	928 00
Banking house	2,850 00	Individual deposits, subject to check	32,314 05
Furniture and fixtures....	1,415 46	Demand certificates of deposit	12,140 94
Due from banks	9,642 12		
Checks on other banks and cash items	1,661 80		
Gold coin	770 00		
Silver coin	206 75		
U. S. and national currency	1,587 00		
Nickels and cents	65 73		
Total	\$55,382 99	Total	\$55,382 99

NAMES OF STOCKHOLDERS.

H. H. Henning, Chili	\$200 00	Ernest Hautke, Granton..	200 00
Aug. F. Daukemeyer, Chili	200 00	Nelson Marsh Estate,	
Frank Kreyel, Granton....	100 00	Granton	500 00
Henry Pischer, Granton....	100 00	Chas. Dietrich, Neillsville	100 00
John Trimberger, Granton..	100 00	John Dietrich, Neillsville.	100 00
Fred W. Davis, Granton....	500 00	S. L. Marsh, Granton.....	100 00
Warren W. Page, Granton..	100 00	S. M. Marsh, Granton....	200 00
Carl C. Berg, Granton.....	200 00	H. E. Williams, Granton..	400 00
John P. Kintzele, Granton..	300 00	John J. Wright, Granton..	500 00
W. Scott Davis, Granton... 300 00		P. N. Christenson, Marsh-	
Noble Downer, Granton.... 200 00		field	100 00
Ernest Lee, Granton	100 00	Richard Kurth, Granton... 100 00	
David Hillert, Granton.... 100 00		Phillip J. Keunnetter, Gran-	
Fred J. Riedel, Granton... 100 00		ton	200 00
Michael Huburg, Granton.. 200 00		Louis S. Davis, Granton... 200 00	
August Roder, Granton.... 200 00		Ross Paulson, Granton.... 200 00	
H. E. W. Krause, Granton.. 100 00		Bertha Paulson, Marshfield	200 00
A. J. Knorr, Granton..... 500 00		Mary E. Tufts, Withee.... 300 00	
C. M. Olson, Granton..... 100 00		John Bryden, Greenwood.. 100 00	
Robert Kurth, Granton.... 1,000 00		Oscar Fricke, Neillsville... 100 00	
Minnie Kurth, Neillsville.. 500 00		Robert Conner, Marshfield. 300 00	
Wm. Kurth, Neillsville .. 200 00			
Wm. Storm, Granton 500 00		Total	\$10,000 00
Daniel Gluch, Granton... 200 00			

Grantsburg—First Bank of Grantsburg.

A. Z. DREW, President.
S. THORESON, Vice President.

A. P. NELSON, Cashier.
L. R. ROBERTS, Asst. Cashier.

DIRECTORS.

A. Z. Drew,
S. Thoreson,
A. P. Nelson.

Wm. Anderson,
J. A. Hickerson,

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$181,580 01	Capital stock paid in.....	\$25,000 00
Overdrafts	48 10	Surplus fund	5,000 00
U. S., state, municipal and other bonds	3,888 00	Undivided profits, less cur- rent expenses and taxes paid	517 65
Banking house	2,200 00	Individual deposits, subject to check	76,417 09
Furniture and fixtures....	2,575 00	Time certificates of deposit	118,602 21
Due from banks	42,649 42	Savings' deposits	11,262 98
Checks on other banks and cash items	672 87	Certified checks	650 00
Gold coin	2,285 00	Cashier's checks outstand- ing	6,763 06
Silver coin .....	.800 00		
U. S. and national currency	7,442 00		
Nickels and cents	72 59		
Total	\$244,212 99	Total	\$244,212 99

NAMES OF STOCKHOLDERS.

Arthur Z. Drew, Hamline, Minn.	\$6,900 00	Wm. Anderson, Grants- burg	1,000 00
A. P. Nelson, Grantsburg.	6,900 00	Andrew Peterson, Grants- burg	1,000 00
Joel A. Hickerson, Grants- burg	3,500 00	Thorsten Olsen, Grants- burg	500 00
Simon Thoreson, Grants- burg	2,000 00	Total	\$25,000 00
Ole Anderson, Grantsburg.	2,000 00		
Gust. R. Wedin, Grants- burg	1,200 00		

Grantsburg—Grantsburg State Bank.

F. H. WELLCOME, President.
OLE ERICKSON, Vice President.

H. A. ANDERSON, Cashier.
E. SWENSON, Asst. Cashier.

DIRECTORS.

F. H. Wellcome,
Ole Erickson,
H. A. Anderson,

A. E. Nelson,
J. A. Larson.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$20,301 72	Capital stock paid in.....	\$12,500 00
Furniture and fixtures....	1,522 95	Undivided profits	861 69
Due from banks.....	1,196 34	Individual deposits, subject	
Checks on other banks and		to check	10,017 62
cash items	226 75	Time certificates of deposit	3,265 86
Exchanges for clearing		Cashier's checks outstand-	
house	1 00	ing	1,798 00
Gold coin	120 00		
Silver coin	449 75		
U. S. and national currency	3,412 00		
Nickels and cents.....	1 82		
Expense account	1,210 84		
Total	<u>\$28,443 17</u>	Total	<u>\$28,443 17</u>

NAMES OF STOCKHOLDERS.

Ole Erickson, Grantsburg.	\$2,000 00	G. E. Norman, Grantsburg	200 00
Eddie Larson, Grantsburg	200 00	A. E. Nelson, Grantsburg	500 00
David Larson, Grantsburg	200 00	H. A. Anderson, Grants-	
J. A. Larson, Grantsburg..	200 00	burg	2,500 00
August Magnuson, Grants-		Chas. Sandberg, Grantsbg	100 00
burg	200 00	F. H. Wellcome, Minne-	
S. F. Grover, Grantsburg.	500 00	apolis, Minn.	500 00
M. D. Lonergan, Grants-		Union Investment Co., Min-	
burg	200 00	neapolis, Minn.	4,900 00
A. P. Skog, Grantsburg..	100 00		
Peter Johnson, Grantsburg	100 00	Total	<u>\$12,500 00</u>
Lewis Johnson, Grantsburg	100 00		

Gratiot—Gratiot State Bank.

H. W. BURMEISTER, President.
 JAMES A. KELLEY, Vice President.

M. DOYLE, Cashier.
 C. M. LUND, Asst. Cashier.

DIRECTORS.

H. W. Burmeister,
 James A. Kelley,

C. M. Lund,
 M. Doyle.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$35,148 74	Capital stock paid in.....	\$10,000 00
Overdrafts	129 04	Surplus fund	500 00
Banking house	3,500 00	Individual deposits, subject	
Furniture and fixtures....	1,700 00	to check	7,542 18
Due from banks	5,816 27	Demand certificates of de-	
Checks on other banks and		posit	36,075 30
cash items	210 01		
Gold coin	545 00		
Silver coin	754 95		
U. S. and national currency	4,190 00		
Nickels and cents	99 66		
Certificate of stock	2,000 00		
Expense account	23 81		
Total	\$54,117 48	Total	\$54,117 48

NAMES OF STOCKHOLDERS.

C. M. Lund, Gratiot.....	\$2,500 00	Clyde Lund, Gratiot	100 00
Jas. A. Kelley, Gratiot....	1,700 00	Henry Doring, Gratiot....	100 00
J. R. Welty, Gratiot.....	1,500 00	Edward DesChamps, Madi-	
H. W. Burmeister, Gratiot	600 00	son	500 00
M. Doyle, Gratiot	500 00	Total	\$10,000 00
J. A. Wand, Gratiot.....	500 00		
Gratiot State Bank.....	2,000 00		

Green Bay—Bank of Green Bay.

DAVID DECKER, President.
R. E. MINAHAN, Vice President.

H. R. ERICHSEN, Cashier.

DIRECTORS.

David Decker,
R. E. Minahan,
W. L. Evans,

Henry Fetzer.
L. Albert Karel.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$92,160 82	Capital stock paid in.....	\$25,000 00
Banking house	15,000 00	Surplus fund	500 00
Furniture and fixtures....	3,000 00	Undivided profits, less cur-	
Due from banks	5,929 01	rent expenses and taxes	
Exchanges for clearing		paid	1,544 01
house	648 63	Due to banks—deposits..	727 23
Gold coin	550 00	Individual deposits, subject	
Silver coin	873 20	to check	16,231 46
U. S. and national currency	5,576 00	Time certificates of deposit	45,755 09
Nickels and cents.....	77 96	Savings deposits	31,057 83
		Bills payable	3,000 00
Total	<u>\$123,815 62</u>	Total	<u>\$123,815 62</u>

NAMES OF STOCKHOLDERS.

L. Albert Karel, Kewau-		N. J. Monahan, Green Bay	200 00
nee	\$2,000 00	Jas. F. Martin, Green Bay	300 00
Henry Fetzer, Sturgeon		W. W. Neuschwander,	
Bay	1,000 00	Green Bay	200 00
Edward Decker, Casco....	3,000 00	Geo. A. Duvall, Kewau-	
David Decker, Sturgeon		nee	300 00
Bay	15,500 00	H. R. Erichsen, Green	
R. E. Minahan, Green Bay	1,000 00	Bay	500 00
V. J. Minahan, Green Bay	500 00		
W. L. Evans, Green Bay..	200 00	Total	<u>\$25,000 00</u>
W. T. Hagen, Green Bay..	300 00		

Green Bay—The Farmers Exchange Bank.

ANDREW REIS, President.
 FRED. A. RAHR, Vice President.

S. A. BELL, Cashier.

DIRECTORS.

Andrew Reis,
 Fred A. Rahr,
 W. P. Wagner,
 J. H. Tayler,
 H. C. Erbe,

S. H. Cady.
 Phil. A. Haevers
 J. S. Johnson,
 H. Cleermans,

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$131,419 81	Capital stock paid in.....	\$30,000 00
Overdrafts.....	424 06	Surplus fund.....	1,000 00
U. S., state, municipal and other bonds.....	1,000 00	Undivided profits, less current expenses and taxes paid.....	1,591 32
Stocks and other securities.....	264 23	Individual deposits, subject to check.....	56,240 38
Banking house.....	9,000 00	Time certificates of deposit.....	80,511 77
Furniture and fixtures.....	4,072 72	Savings' deposits.....	21,923 89
Due from banks.....	39,900 56		
Checks on other banks and cash items.....	1,005 69		
Gold coin.....	5,922 50		
Silver coin.....	1,423 00		
U. S. and national currency.....	6,770 00		
Nickels and cents.....	64 79		
Total.....	\$201,267 36	Total.....	\$201,267 36

NAMES OF STOCKHOLDERS.

B. Abrahams, Green Bay.....	\$200 00	Lizzie Reis, Green Bay.....	100 00
John Becher, Preble.....	200 00	John Kreischer, Preble.....	200 00
J. J. Blins, Green Bay.....	500 00	J. J. Cannard, Green Bay.....	1,000 00
Hubert Basten, Preble.....	100 00	J. E. Connelly, Pine Grove.....	200 00
S. A. Bell, Green Bay.....	2,000 00	John Conrad, Poland.....	100 00
Samuel H. Cady, Green Bay.....	2,000 00	John Connelly, Preble.....	200 00
James Crimmins, Green Bay.....	200 00	John Degroot, Green Bay.....	500 00
Henry Cleermans, Green Bay.....	1,000 00	Felix Decock, Green Bay.....	500 00
William Cleermans, Green Bay.....	1,000 00	H. C. Erbe, Green Bay.....	1,500 00
Emma L. Erbe, Green Bay.....	500 00	N. Feldhausen, Green Bay.....	200 00
F. J. Hannon, Green Bay.....	500 00	Joseph P. Francois, Green Bay.....	500 00
		H. A. Foeller, Green Bay.....	200 00
		F. C. Grimmer, Green Bay.....	300 00
		Kate Gerstner, Henrysville.....	100 00

NAMES OF STOCKHOLDERS—Continued.

Robert Gerstner, Henrys- ville	200 00	Frank Blunde, New Frank- en	200 00
Julia Gerstner, Henrysville	100 00	Theo. Mallette, Green Bay	100 00
M. T. Anderegg, Green Bay	100 00	J. H. Osterloh, Henrysville	500 00
Joseph Degreef, Preble....	100 00	Anton Pasterskie, Forks..	100 00
Phil. A. Haevers, Green Bay	1,000 00	Andrew Reis, Green Bay..	1,100 00
Joseph Hacker, Green Bay	300 00	Fred A. Rahr, Green Bay	500 00
D. W. Hudson, Green Bay	200 00	Joseph Servaes, Green Bay	500 00
P. P. Heyrmann, De Pere	300 00	Herman Smits, Green Bay	1,000 00
Christ Hansen, Preble....	200 00	Alex. Sharp, Green Bay..	200 00
Frank Heyrmann, Preble..	200 00	H. J. Siegmund, Preble..	100 00
J. S. Johnson, Green Bay.	500 00	Lorenz Schauer, New Franken	100 00
H. D. Van Seggern, Den- mark	200 00	L. C. Schauer, New Franken	100 00
Math. Zilles, Green Bay...	1,100 00	Louis Schoen, Preble....	200 00
Graner & Abrams, Green Bay	500 00	J. H. Tayler, Green Bay..	500 00
Edwin Liebman, Preble...	500 00	P. A. Van Sustern, Green Bay	300 00
Peter Lagers, Green Bay.	1,000 00	Mathias Vandenlangenberg, Preble	100 00
Victor Lagers, Green Bay	100 00	W. P. Wagner, Green Bay	2,000 00
Fred Lange, Forks	100 00	M. Windhauser, Green Bay	100 00
Alphonse La Marre, Preble	100 00	D. J. Wittig, Green Bay..	200 00
James Larkin, Green Bay.	100 00		
J. V. Micksch, Green Bay	500 00		
Henry Larsen, Green Bay..	1,000 00	Total	\$30,000 00

Greenwood—Greenwood State Bank.

ERASTUS BOWEN, President.
B. F. THOMPSON, Vice President.

JOSEPH B. STAIR, Cashier.
E. F. WOLLENBERG, Asst. Cashier.

DIRECTORS.

Erastus Bowen,
B. F. Thompson,
H. H. Hartson,

J. B. Stair,
John Shanks,
W. T. Hendren.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$79,381 70	Capital stock paid in.....	\$25,000 00
Overdrafts	572 88	Surplus fund	1,000 00
Banking house	5,105 68	Undivided profits, less cur-	
Furniture and fixtures....	2,000 00	rent expenses and taxes	
Other real state owned...	1,922 00	paid	2,309 52
Due from banks	33,832 93	Individual deposits, subject	
Checks on other banks and		to check	49,084 89
cash items	2 92	Demand certificates of de-	
Gold coin	5 00	posit	52,907 33
Silver coin	950 40		
U. S. and national currency	6,360 00		
Nickels and cents	168 23		
Total	\$130,301 74	Total	\$130,301 74

NAMES OF STOCKHOLDERS.

Joseph Gibson, Longwood..	\$1,000 00	H. H. Hartson, Greenwood	3,000 00
B. F. Thompson, Green-		H. Brungger, Greenwood..	1,000 00
wood	4,000 00	W. T. Hendren, Greenwood	1,000 00
J. C. Miller, Centralia,		Erastus Bowen, Green-	
Wash.	3,000 00	wood	2,200 00
Edna Braley Stair, Green-		John Shanks, Greenwood..	2,000 00
wood	5,300 00	Wm, Johnston, Stanley...	1,500 00
J. B. Stair, Greenwood...	1,000 00		
		Total	\$25,000 00

Hammond—The Bank of Hammond.

B. E. GRINNELL, President.
ALBA WEBSTER, Vice President.

F. B. BROWN, Cashier.
P. C. ANDERSON, Asst. Cashier.

DIRECTORS.

B. E. Grinnell,
Alba Webster,

F. B. Brown,
P. C. Anderson.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	62,129 73	Capital stock paid in.....	\$5,000 00
Overdrafts	565 87	Surplus fund	1,200 00
U. S., state, municipal and other bonds	5,000 00	Undivided profits, less cur- rent expenses and taxes paid	512 56
Premium on bonds	500 00	Individual deposits, subject to check	17,489 08
Stocks and other securities and fixtures	100 00	Time certificates of deposit	56,134 24
Banking house, furniture and fixtures	3,500 00	Bills payable	3,000 00
Other real estate owned..	2,500 00		
Due from banks	3,822 93		
Checks on other banks and cash items	4 00		
Gold coin	1,480 00		
Silver coin	838 00		
U. S. and national currency	2,808 00		
Nickels and cents.....	87 35		
Total	<u>\$83,335 88</u>	Total	<u>\$83,335 88</u>

NAMES OF STOCKHOLDERS.

B. E. Grinnell, Hammond.	\$500 00	P. C. Anderson, Hammond	2,000 00
Alba Webster, Hammond.	500 00		
F. B. Brown, Hammond..	2,000 00	Total	\$5,000 00

Hancock—Bank of Hancock.

L. S. WALKER, President.

C. A. WALKER, Cashier.
H. P. WALKER, Asst. Cashier.

DIRECTORS.

L. S. Walker,
C. A. Walker,

M. E. Walker.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$44,468 23	Capital stock paid in.....	\$10,000 00
Banking house	1,600 00	Surplus fund	750 00
Furniture and fixtures.....	800 00	Undivided profits less cur-	
Due from banks	10,204 06	rent expenses and taxes	
Checks on other banks and		paid	271 31
cash items	91 45	Individual deposits, subject	
Gold coin	570 00	to check	27,769 23
Silver coin	1,016 15	Demand certificates of de-	
U. S. and national currency	6,456 00	posit	26,493 63
Nickels and cents	78 28		
Total	\$65,284 17	Total	\$65,284 17

NAMES OF STOCKHOLDERS.

L. S. Walker, Plainfield..	\$5,000 00	M. E. Walker, Hancock..	500 00
C. A. Walker, Hancock...	4,500 00	Total	\$10,000 00

Hartford—First City Bank.

JOHN G. LIVER, President.
JOHN C. COERPER, Vice President.

JOHN C. DENISON, Cashier.
JOHN P. DENISON, Asst. Cashier.

DIRECTORS.

John G. Liver,
John C. Coerper,

John C. Denison,

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$36,064 97	Capital stock paid in.....	\$10,500 00
U. S. state, municipal and other bonds	5,000 00	Surplus fund	500 00
Due from banks.....	8,639 41	Individual deposits, subject to check	18,972 84
Checks on other banks and cash items	147 26	Demand certificates of de- posit	21,720 08
Silver coin	296 60		
U. S. and national currency	1,510 00		
Nickels and cents.....	34 68		
Total	<u>\$51,692 92</u>	Total	<u>\$51,692 92</u>

NAMES OF STOCKHOLDERS.

John C. Denison, Hartford	\$3,500 00	John C. Coerper, Hartford	3,500 00
John G. Liver, Hartford..	3,500 00	Total	<u>\$10,500 00</u>

Hartford—Hartford Exchange Bank.

CONRAD HAUSER, President.
THERESA MCCOLLOW, Vice President.

E. A. MCCOLLOW, Cashier.
A. A. HAUSER, Asst. Cashier.

DIRECTORS.

Conrad Hauser,
E. A. McCollow.

Theresa McCollow,

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$196,242 21	Capital stock paid in.....	\$20,000 00
Overdrafts	875 00	Surplus fund	1,000 00
U. S. state, municipal and other bonds	500 00	Undivided profits, less cur- rent expenses and taxes paid	4,494 63
Furniture and fixtures....	3,208 00	Individual deposits, subject to check	70,750 27
Due from banks.....	75,412 34	Demand certificates of de- posit	50,046 86
Checks on other banks and cash items	125 82	Time certificates of deposit	127,729 70
Gold coin	3,377 50	Savings' deposits	12,304 54
Silver coin	1,158 60		
U. S. and national currency	5,120 00		
Nickels and cents.....	306 53		
Total	\$286,326 00	Total	\$286,326 00

NAMES OF STOCKHOLDERS.

Conrad Hauser, Rubicon..	\$15,000 00	E. A. McCollow, Hartford	4,000 00
Theresa McCollow, Hart- ford	1,000 00	Total	\$20,000 00

Hartland—Bank of Hartland.

H. W. GOODWIN, President.
C. N. NOURSE, Vice President.

W. G. SMITH, Cashier.

DIRECTORS.

H. W. Goodwin,
C. N. Nourse,

W. G. Smith.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$36,553 49	Capital stock paid in.....	\$10,000 00
U. S., state, municipal and other bonds	46,062 50	Surplus fund	200 00
Premium on bonds.....	733 29	Undivided profits, less cur- rent expenses and taxes paid	1,199 57
Furniture and fixtures.....	400 00	Due to banks—deposits...	161 96
Due from banks.....	38,295 89	Dividends unpaid	28 00
Checks on other banks and cash items	759 98	Individual deposits subject to check	36,793 30
Gold coin	450 00	Demand certificates of de- posit	79,510 18
Silver coin	1,150 70		
U. S. and national currency	3,464 00		
Nickels and cents.....	23 16		
Total	<u>\$127,893 01</u>	Total	<u>\$127,893 01</u>

NAMES OF STOCKHOLDERS.

H. W. Goodwin, Hartland	\$8,100 00	C. N. Nourse, Hartland..	100 00
N. M. Pellett, Oconomowoc	1,300 00	W. G. Smith, Hartland...	100 00
F. L. Pellett, Hartland....	400 00		
		Total	<u>\$10,000 00</u>

Hayward—Hayward State Bank.

D. W. CHENEY, President.
ROBT. C. PUGH, Vice President.

H. C. KEMP, Cashier.
J. EARLE KEMP, Asst. Cashier.

DIRECTORS.

D. W. Cheney,
Robert C. Pugh,
H. C. Kemp,
N. J. Kemp,

H. B. Shue,
C. D. Benack,
J. S. McGeorge.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$28,473 61	Capital stock paid in.....	\$15,000 00
Overdrafts	266 67	Surplus fund	500 00
Stocks and other securities	3,171 11	Undivided profits, less current expenses and taxes paid	47 75
Furniture and fixtures....	500 00	Individual deposits, subject to check	15,764 24
Due from banks.....	5,615 00	Demand certificates of deposit	280 47
Checks on other banks and cash items	44 82	Time certificates of deposit	9,036 82
Gold coin	300 00	Savings' deposits	154 47
Silver coin	1,202 55		
U. S. and national currency	1,176 00		
Nickels and cents.....	34 03		
Total	<u>\$40,783 75</u>	Total	<u>\$40,783 75</u>

NAMES OF STOCKHOLDERS.

D. W. Cheney, Sparta....	\$4,500 00	J. S. McGeorge, Hayward.	500 00
N. J. Kemp, Minnetonka Beach, Minn.	4,500 00	Chas. Martinson, Hayward..	200 00
H. C. Kemp, Hayward....	500 00	Andrew Johnson, Hayward..	500 00
J. A. Pugh, Hayward	100 00	Fannie Williams, Hayward	1,000 00
J. M. Pugh, Hayward....	900 00	J. E. Kemp, Hayward....	300 00
C. D. Benack, Hayward....	500 00	H. P. Fuller, Hayward....	100 00
H. B. Shue, Hayward....	100 00	John E. Moreland, Hayward	100 00
Olaf Moe, Hayward	200 00		
R. C. Pugh, Hayward.....	1,000 00	Total	<u>\$15,000 00</u>

Highland—The Highland Bank.

JOHN M. REESE, President.
EDW. L. REESE, Vice President.

PLATT WHITMAN, Cashier.
HARRY J. FECHT, Asst. Cashier.

DIRECTORS.

John M. Reese,
Edwin L. Reese,

Platt Whitman.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$25,189 64	Capital stock paid in.....	\$5,000 00
Overdrafts	991 98	Undivided profits, less cur-	
Banking house	1,200 00	rent expenses and taxes	
Furniture and fixtures....	1,000 00	paid	118 38
Due from banks.....	2,498 38	Individual deposits, subject	
Exchanges for clearing		to check	17,122 81
house	16 96	Demand certificates of de-	
Gold coin	250 00	posit	341 00
Silver coin	159 15	Time certificates of deposit	12,348 77
U. S. and national currency	3,600 00		
Nickels and cents.....	24 85		
Total	<u>\$34,930 96</u>	Total	<u>\$34,930 96</u>

NAMES OF STOCKHOLDERS.

Jno. M. Reese, Dodgeville.	\$1,250 00	Platt Whitman, Highland..	2,500 00
Edwin L. Reese, Marshfield	1,250 00	Total	<u>\$5,000 00</u>

Hilbert—State Bank.

T. E. CONNELL, President.
JOHN J. SHERMAN, Vice President.

JOHN J. MADLER, Cashier.

DIRECTORS.

T. E. Connell,
John J. Sherman,
John J. Madler,
John W. Grupe,

H. L. Meyer,
John Weber,
Theo. H. Runte.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$51,090 75	Capital stock paid in.....	\$15,000 00
Overdrafts	56 12	Undivided profits, less current expenses and taxes paid	1,237 34
Furniture and fixtures.....	600 00	Individual deposits, subject to check	16,141 97
Due from banks.....	2,066 74	Demand certificates of deposit	21,269 69
Checks on other banks and casa items	549 62	Time certificates of deposit	4,457 50
Gold coin	885 00		
Silver coin	69 65		
U. S. and national currency	2,776 00		
Nickels and cents.....	12 62		
Total	\$58,106 50	Total	\$58,106 50

NAMES OF STOCKHOLDERS.

W. C. Alten, Forest Jct...	\$400 00	Frank C. Resch, Milwaukee	500 00
O. D. Bishop, Hilbert....	200 00	Theo. H. Runte, Hilbert..	800 00
Thomas E. Connell, Chilton	4,600 00	John J. Sherman, Appleton	1,000 00
James P. Denis, Green Bay	1,100 00	H. R. Swanke, Tigerton...	1,000 00
Jacob Dohr, Hilbert.....	200 00	Fred W. Tolles, Milwaukee	1,000 00
John W. Grupe, Hilbert ..	300 00	John Weber, Hilbert	200 00
H. G. Laun, Wausaukee...	200 00	James Weysters, Hilbert..	400 00
John J. Madler, Hilbert..	2,700 00		
John Meinert, Hilbert	200 00	Total	\$15,000 00
Henry L. Meyer, Hilbert..	200 00		

Hillsboro—Hillsboro State Bank.

E. V. WERNICK, President.
ROBERT HAMMER, Vice President.

ED. HAMMER, Cashier.
HENRY KAUFFMAN, Asst. Cashier.

DIRECTORS.

E. V. Wernick,
Ed. Hammer,
Robert Hammer.

Emma H. Wyman,
Frank A. Wopat,

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$88,406 35	Capital stock paid in.....	\$15,000 00
Overdrafts	3,449 10	Surplus fund	457 45
Banking house	5,671 29	Undivided profits, less cur-	
Furniture and fixtures....	1,230 15	rent expenses and taxes	
Due from banks	46,265 67	paid	1,454 63
Checks on other banks and		Individual deposits, subject	
cash items	337 11	to check	58,006 18
Gold coin	870 00	Time certificates of deposit	74,317 24
Silver coin	680 50		
U. S. and national currency	2,228 00		
Nickels and cents.....	97 33		
Total	\$149,235 50	Total	\$149,235 50

NAMES OF STOCKHOLDERS.

E. V. Wernick, Hillsboro.	\$3,000 00	R. A. Armbruster, Hills-	
Robert Hammer, Hillsboro	3,000 00	boro	600 00
Ed. Hammer, Hillsboro...	3,000 00	C. F. Kauffman, Hillsboro..	600 00
Emma H. Wyman, Viroqua	3,000 00	B. D. Rusk, Viroqua.....	600 00
F. A. Wopat, Dilly.....	600 00	J. W. Burton, Chicago, Ill.	600 00
		Total	\$15,000 00

Holcombe—State Bank of Holcombe.

A. J. EDMINSTER, President.
CHAS. N. GORHAM, Vice President.

W. J. GALLUP, Cashier.

DIRECTORS.

A. J. Edminster,
C. N. Gorham,

W. J. Gallup,
N. B. Bailey.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$10,829 77	Capital stock paid in.....	\$10,000 00
Banking house	2,500 00	Undivided profits	185 24
Furniture and fixtures....	2,005 25	Individual deposits, subject	
Due from banks.....	2,251 23	to check	8,797 16
Gold coin	5 00	Time certificates of deposit	1,607 32
Silver coin	305 85		
U. S. and national currency	2,157 00		
Nickels and cents	29 94		
Expense account	505 68		
Total	<u>\$20,589 72</u>	Total	<u>\$20,589 72</u>

NAMES OF STOCKHOLDERS.

A. J. Edminster, Holcombe	\$2,000 00	F. L. Munroe, Cadott.....	200 00
W. J. Gallup, Holcombe...	2,000 00	Alex. Gourdeoux, Flam-	
N. B. Bailey, Hudson.....	1,000 00	beau	100 00
C. N. Gorham, Hudson....	2,000 00	W. L. and W. H. Daring-	
E. H. Burnham, Eau Claire	500 00	ton, Chicago, Ill.....	500 00
Edminster Mercantile Co.,		John Wilkinson, St. Paul,	
Holcombe	500 00	Minn.	500 00
J. B. Fish, Holcombe.....	100 00	W. J. Campbell, Donald..	75 00
Gustav Robert, Holcombe.	100 00	Frank Fountain, Donald..	75 00
D. L. Sawyer, St. Paul,			
Minn.	250 00	Total	\$10,000 00
Chas. Robert, Donald.....	100 00		

Hollandale—Hollandale State Bank.

GEO. PAULSON, President.
NELS SEVERSON, Vice President.

H. J. BRAZEE, Cashier.

DIRECTORS.

Geo. Paulson.
Nels Severson,

H. J. Brazee.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$30,898 40	Capital stock paid in.....	\$5,000 00
Overdrafts	1,431 59	Undivided profits, less current expenses and taxes paid	110 81
Furniture and fixtures....	560 37	Due to banks—deposits..	341 47
Due from banks.....	3,889 90	Individual deposits, subject to check	23,782 00
Checks on other banks and cash items	14 00	Time certificates of deposit	10,665 08
Gold coin	580 00	Cashier's checks outstanding	100 00
Silver coin	870 10		
U. S. and national currency	1,730 00		
Nickels and cents.....	25 60		
Total	\$39,999 96	Total	\$39,999 96

NAMES OF STOCKHOLDERS.

Geo. Paulson, Hollandale.	\$500 00	W. P. Wagner, Green Bay	500 00
Nels Severson, Hollandale.	500 00		
H. J. Brazee, Hollandale..	3,500 00	Total	\$5,000 00

Horicon—Horicon State Bank.

A. W. WILCOX, President.
S. N. CAMPBELL, Vice President.

CHARLES HAWKS, Cashier.

DIRECTORS.

A. W. Wilcox,
Charles Hawks,
S. N. Campbell.

M. L. Van Brunt,
H. B. Wilcox.

Statement, November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$117,138 91	Capital stock paid in.....	\$25,000 00
Overdrafts	12 82	Surplus fund	1,000 00
U. S., state, municipal and other bonds	10,050 00	Undivided profits, less cur- rent expenses and taxes paid	4,568 64
Banking house	3,800 00	Individual deposits, subject to check	92,713 76
Furniture and fixtures....	1,700 00	Demand certificates of de- posit	50,261 57
Other real estate owned..	1,300 00	Savings deposits	13,491 18
Due from banks.....	41,723 95	Certified checks	20 00
Checks on other banks and cash items	115 35		
Go'd coin	4,460 00		
Silver coin	1,064 25		
U. S. and national currency	5,615 00		
Nickels and cents.....	74 87		
Total	\$187,055 15	Total	\$187,055 15

NAMES OF STOCKHOLDERS.

A. W. Wilcox, Horicon...	\$12,000 00	Ida M. Campbell, Horicon	3,400 00
Charles Hawks, Horicon..	2,000 00	S. N. Campbell, Horicon.	200 00
Caroline E. Hawks, Hori- con	2,000 00	D. C. Van Brunt, Horicon	900 00
Martha L. Van Brunt, Horicon	1,800 00	Blanch Riley, Horicon....	900 00
Hattie B. Wilcox, Horicon	1,800 00	Total	\$25,000 00

Hortonville—Bank of Hortonville.

G. A. ZUEHLKE, President.
C. F. BUCK, Vice President.

H. N. TORREY, Cashier.

DIRECTORS.

G. A. Zuehlke,
C. F. Buck,
F. N. Torrey,

H. T. Hardacker.
A. Haller.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$118,014 04	Capital stock paid in.....	\$25,000 00
Overdrafts	917 08	Surplus fund	1,000 00
Banking house	4,000 00	Undivided profits, less cur-	
Furniture and fixtures....	2,318 37	rent expenses and taxes	
Other real estate owned..	1,254 50	paid	1,755 92
Due from banks	12,107 20	Individual deposits, subject	
Gold coin	1,050 00	to check	24,273 10
Silver coin	876 50	Time certificates of deposit	94,001 82
U. S. and national currency	5,452 00		
Nickels and cents	41 15		
Total	<u>\$146,030 84</u>	Total	<u>\$146,030 84</u>

NAMES OF STOCKHOLDERS.

G. A. Zuehlke, Hortonville	\$6,300 00	A. G. Lucht, Wittenberg..	200 00
O. W. J. Spengler estate, Menasha	100 00	F. M. Mills, Hortonville..	500 00
Peter Steffen, Hortonville.	400 00	J. H. McMurdo Estate, Hortonville	500 00
C. Knaack, Medina	500 00	W. K. Rideout, Oshkosh..	200 00
Wm. Manser, Oshkosh....	500 00	J. H. Steffen, Hortonville	300 00
Hugh Hagen, Hortonville.	300 00	L. Dabareiner, Hortonville	200 00
A. Haller, Hortonville....	800 00	Silas Bullard, Neenah	200 00
H. T. Hardacker, Horton- ville	1,000 00	James McMeekin, Horton- ville	200 00
H. T. Buck, Hortonville.	500 00	Wilma A. Boon, Horton- ville	200 00
V. G. Angus, Medina	200 00	A. P. Davis, Hortonville.	200 00
Jacob Miller, Hortonville.	100 00	T. & R. Buck, Hortonville	1,000 00
Nick Steffen, Hortonville.	300 00	Ferdinand Bleick, Green- ville	200 00
M. Ritger, Hortonville....	200 00	G. Main, Hortonville.....	200 00
Charles F. Buck, Horton- ville	1,200 00		
F. N. Torrey, Hortonville..	8,300 00	Total	<u>\$25,000 00</u>
Orin Shufelt, Medina	200 00		

Hudson—The Bank of Hudson.

H. L. NORTH, President.
 GEO. P. DE LONG, Vice President.

F. J. CARR, Cashier.
 B. C. BUNKER, Asst. Cashier.

DIRECTORS.

H. L. North,
 Geo. P. DeLong,
 E. E. Gatchell.

F. J. Carr,
 W. J. Barter.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$162,414 05	Capital stock paid in.....	\$25,000 00
Overdrafts	6 22	Surplus fund	5,000 00
U. S., state, municipal and other bonds	25,000 00	Undivided profits, less cur- rent expenses and taxes paid	2,915 71
Premium on bonds.....	1,219 41	Due to banks—deposits...	873 43
Banking house	5,569 65	Individual deposits, subject to check	58,984 42
Furniture and fixtures....	2,130 11	Demand certificates of de- posit	13,120 75
Due from banks	12,827 81	Time certificates of deposit	117,837 49
Checks on other banks and cash items	2,008 75	Cashier's checks outstand- ing	396 00
Exchanges for clearing house	1,610 00		
Gold coin	4,785 00		
Silver coin	1,076 80		
U. S. and national currency	5,370 00		
Nickels and cents	110 00		
Total	\$224,127 80	Total	\$224,127 80

NAMES OF STOCKHOLDERS.

H. L. North, Hudson.....	\$6,500 00	E. E. Gatchell, Hudson...	1,000 00
Geo. P. DeLong, Nicker- son, Minn.	3,300 00	Geo. J. Brown, Hudson...	1,000 00
W. J. Barter, Hudson....	1,000 00	Anita E. North, Hudson....	3,300 00
F. J. Carr, Hudson	7,000 00	Total	\$25,000 00
B. C. Bunker, Hudson....	1,900 00		

Humbird—First State Bank.

JOHN BABLER, President.
ROSINA BABLER, Vice President.

HENRY BABLER, Cashier.

DIRECTORS.

John Babler,
Rosina Babler,

Henry Babler.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$22,697 50	Capital stock paid in.....	\$5,000 00
Furniture and fixtures....	791 03	Undivided profits, less cur-	
Due from banks	2,965 94	rent expenses and taxes	
Gold coin	120 00	paid	821 20
Silver coin	332 20	Individual deposits, subject	
U. S. and national currency	3,735 00	to check	9,262 20
Nickels and cents	39 74	Time certificates of deposit	15,598 01
Total	<u>\$30,681 41</u>	Total	<u>\$30,681 41</u>

NAMES OF STOCKHOLDERS.

John Babler, Humbird	\$3,000 00	Henry Babler, Humbird...	500 00
Rosina Babler, Humbird...	1,500 00	Total	<u>\$5,000 00</u>

Hurley—Iron Exchange Bank.

J. C. REYNOLDS, President.

W. S. REYNOLDS, Cashier.
GEO. B. SCOTT, Asst. Cashier.

DIRECTORS.

J. C. Reynolds,
W. S. Reynolds,

Geo. B. Scott.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts	\$167,583 58	Capital stock paid in	\$10,000 00
Overdrafts	2,053 95	Surplus fund	15,000 00
U. S., state, municipal and other bonds	22,500 00	Undivided profits, less cur- rent expenses and taxes paid	21,504 31
Docking house	4,500 00	Individual deposits, subject to check	173,086 38
Furniture and fixtures	935 00	Demand certificates of de- posit	6,066 50
Other real estate owned	1,000 00	Time certificates of deposit	103,455 38
Due from banks	114,857 66		
Gold coin	60 00		
Silver coin	1,262 38		
U. S. and national currency	14,360 00		
Total	<u>\$329,112 57</u>	Total	<u>\$329,112 57</u>

NAMES OF STOCKHOLDERS.

James C. Reynolds, Lake Geneva	\$1,500 00	George B. Scott, Hurley..	100 00
Willis S. Reynolds, Hurley	8,400 00	Total	<u>\$10,000 00</u>

Hustisford—Hustisford State Bank.

EDGAR BOEING, President.
S. B. JONES, Vice President.

RICHARD ROLL, Cashier.

DIRECTORS.

Edgar Boeing,
Richard Roll,
S. B. Jones,

H. C. Ryder.
H. Ryder.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts	\$63,802 58	Capital stock paid in	\$25,000 00
Overdrafts	3,006 36	Surplus fund	200 00
Banking house	4,000 00	Undivided profits, less current expenses and taxes paid	2,193 65
Furniture and fixtures	3,150 00	Individual deposits, subject to check	38,641 20
Due from banks	16,233 43	Demand certificates of deposit	31,196 06
Gold coin	1,090 00		
Silver coin	550 45		
U. S. and national currency	5,161 00		
Nickels and cents	237 09		
Total	<u>\$97,230 91</u>	Total	<u>\$97,230 91</u>

NAMES OF STOCKHOLDERS.

Edgar Boeing, Hustisford.	\$2,500 00	S. M. Randall, Hustisford	2,000 00
Robert Boeing, Hustisford	1,000 00	Richard Roll, Hustisford..	2,500 00
Charles Erdmann, Hustisford	1,500 00	August Roeseler, Hustisford	1,500 00
Horatio Ryder, Hustisford	2,500 00	Blanch Reiley, Milwaukee..	4,500 00
Wm. Hipke, Hustisford...	2,000 00	F. W. Zilisch Estate, Hustisford	1,000 00
S. B. Jones, Hustisford...	1,000 00		
H. C. Ryder, Hustisford.	2,000 00	Total	<u>\$25,000 00</u>
S. E. Jones, Hustisford..	1,000 00		

Independence—State Bank of Independence

JOHN SPRECHER, President.

ANTON SENTRY, Cashier.
OTTO A. SPRECHER, Asst. Cashier.

DIRECTORS.

John Sprecher,
Carolina Sprecher.

Anton Senty.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts	\$119,203 76	Capital stock paid in	\$25,000 00
Overdrafts	995 06	Surplus fund	5,000 00
U. S., state, municipal and other bonds	7,000 00	Undivided profits, less cur- rent expenses and taxes paid	1,773 69
Banking house	6,950 00	Individual deposits, subject to check	39,487 43
Furniture and fixtures	2,250 00	Demand and time certifi- cates of deposit	112,285 31
Due from banks	39,719 28		
Checks on other banks and cash items	12 00		
Gold coin	1,160 00		
Silver coin	1,190 25		
U. S. and national currency	4,992 00		
Nickels and cents	74 08		
Total	<u><u>\$183,546 43</u></u>	Total	<u><u>\$183,546 43</u></u>

NAMES OF STOCKHOLDERS.

John Sprecher, Independ- ence	\$15,800 00	Anton Senty, Independence	9,000 00
Carolina Sprecher, Inde- pendence	200 00	Total	<u><u>\$25,000 00</u></u>

Iola—Bank of Iola.

S. M. MYHRE, President.
C. TORBENSON, Vice President.

O. C. LEEAN, Cashier.

DIRECTORS.

S. M. Myhre,
C. Torbenson,
Otto Beck,

Gunder Bergen,
F. W. Black.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts	\$83,888 08	Capital stock paid in.....	\$15,000 00
Overdrafts	13 24	Surplus fund	1,500 00
Furniture and fixtures.....	900 00	Undivided profits, less cur-	
Due from banks	4,240 25	rent expenses and taxes	
Checks on other banks and		paid	3,861 50
cash items	2,043 32	Individual deposits, subject	
Gold coin	1,065 00	to check	13,413 45
Silver coin	877 00	Time certificates of deposit	65,166 73
U. S. and national currency	5,788 50		
Nickels and cents	126 79		
Total	\$98,941 68	Total	\$98,941 68

NAMES OF STOCKHOLDERS.

S. M. Myhre, Iola	\$7,700 00	Adella Anson, Iola	500 00
C. Torbenson, Iola	1,500 00	Flora E. Myhre, Iola	500 00
Gunder Bergen, Iola	1,000 00	A. J. Torgerson, Elderon..	2,000 00
Otto Beck, Iola	500 00	C. Hoel, Iola	300 00
F. W. Black, Iola	500 00		
O. C. Leean, Iola	500 00	Total	\$15,000 00

Iola—The Farmers' State Bank of Iola.

H. J. SEVERSON, President.
B. WILLIAMS, Vice President.

J. C. SWENDSEN, Cashier.

DIRECTORS.

Ole J. Olson,
A. Weinnmann, Jr.,
N. H. Johnson,

B. Williams,
H. J. Severson.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts	\$87,698 27	Capital stock paid in.....	\$20,000 00
Overdrafts	690 58	Surplus fund	1,600 00
Banking house	2,450 00	Undivided profits, less cur-	
Furniture and fixtures	2,310 00	rent expenses and taxes	
Due from banks	1,655 04	paid	2,481 74
Checks on other banks and		Individual deposits, subject	
cash items	515 73	to check	15,137 50
Gold coin	4,145 00	Demand certificates of de-	
Silver coin	888 05	posit	37,026 81
U. S. and national currency	3,180 00	Time certificates of deposit	21,939 75
Nickels and cents	50 16	Savings deposits	1,997 03
		Notes and bills rediscount-	
		ed	3,400 00
Total	\$103,582 83	Total	\$103,582 83

NAMES OF STOCKHOLDERS.

H. J. Severson, Iola	\$1,700 00	Wm. B. Parks, Iola.....	500 00
Buck Williams, Iola	1,500 00	Verena Weinnmann, Iola...	500 00
Taylor Bros., Iola	1,000 00	H. B. Taylor, Iola.....	600 00
N. H. Johnson, Iola	200 00	Chas. L. Buswell, Amherst	
J. A. Hatch, Iola	200 00	Junction	2,000 00
Emma Peterson, Iola.....	600 00	Ruth T. Buswell, Amherst	
J. C. Swendsen, Iola	500 00	Junction	200 00
Ole J. Olson, Iola	1,000 00	Martin C. Bergen, Scandi-	
Edwin Chapin, Iola	1,700 00	navia	1,200 00
A. Weinnmann, Sr., Iola...	500 00	L. A. Brekke, Scandinavia	1,200 00
A. Weinnmann, Jr., Iola...	800 00	M. M. Twaiten, Scandi-	
W. H. Warren, Iola	1,400 00	navia	800 00
Wm. G. Slems, Iola	300 00	Louisa Salorud, Amherst..	200 00
Carrie A. Bennett, Iola...	200 00	Matias Olson, Glendale,	
L. A. Pomeroy, Amherst..	500 00	Ore.	200 00
Mrs. Clara Olson, Iola...	500 00		
Dina Williams, Scandina-		Total	\$20,000 00
via	500 00		

Iron Ridge—Commercial State Bank.

JACOB KLOECKNER, President.
WM. KLOECKNER, Vice President.

JOHN KLOECKNER, Cashier.
PETER KLOECKNER, Asst. Cash'r.

DIRECTORS.

Jacob Kloeckner,
Wm. Kloeckner,

John Kloeckner,
Peter Kloeckner.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts	\$29,292 60	Capital stock paid in	\$10,000 00
Furniture and fixtures	2,500 00	Undivided profits, less cur-	
Due from banks	2,939 67	rent expenses and taxes	
Checks on other banks and		paid	534 37
cash items	35 05	Individual deposits, subject	
Gold coin	460 00	to check	12,581 36
Silver coin	691 65	Demand certificates of de-	
U. S. and national currency	3,178 00	posit	16,034 01
Nickels and cents	52 77		
Total	\$39,149 74	Total	\$39,149 74

NAMES OF STOCKHOLDERS.

Jacob Kloeckner, Iron		Peter Kloeckner, Iron	
Ridge	\$2,500 00	Ridge	2,500 00
Wm. Kloeckner, Wittenberg	2,500 00		
John Kloeckner, Iron Ridge	2,500 00	Total	\$10,000 00

Iron River—Iron River Bank.

BYRON RIPLEY, President.
H. L. LEA, Vice President.

GEO. W. RIPLEY, Cashier.

DIRECTORS.

Byron Ripley.
C. F. Morris,
R. C. Ogilvie,

A. H. Grimpo,
H. L. Lea,
Geo. W. Ripley.

Statement November 9, 1905. *

Resources.		Liabilities.	
Loans and discounts	\$42,551 61	Capital stock paid in	\$15,000 00
Overdrafts	4,385 29	Surplus fund	2,000 00
Furniture and fixtures	1,818 00	Undivided profits, less cur-	
Other real estate owned	929 20	rent expenses and taxes	
Due from banks	3,546 77	paid	282 94
Checks on other banks and		Individual deposits, subject	
cash items	2,079 14	to check	20,723 62
Gold coin	200 00	Demand certificates of de-	
Silver coin	407 45	posit	8,468 66
U. S. and national currency	1,819 00	Savings deposits	898 19
Nickels and cents	3 65	Notes and bills re-discount-	
		ed	4,366 70
		Bills payable	6,000 00
Total	\$57,740 11	Total	\$57,740 11

NAMES OF STOCKHOLDERS.

W. W. Lea estate, Iron		Geo. W. Ripley, Iron River	3,000 00
River	\$3,000 00	R. C. Ogilvie, Superior	1,000 00
Byron Ripley, Iron River	6,000 00		
A. H. Grimpo, Iron River	1,000 00	Total	\$15,000 00
C. F. Morris, Iron River	1,000 00		

Janesville—Bower City Bank.

GEO. G. SUTHERLAND, President.
J. W. SALE, Vice President.

A. E. BINGHAM, Cashier.
H. D. MURDOCK, Asst. Cashier.

DIRECTORS.

Geo. G. Sutherland,
J. W. Sale,
A. E. Bingham.

James Shearer,
William McLay,
Robert M. Bostwick, Jr.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$465,478 17	Capital stock paid in.....	\$50,000 00
Overdrafts	774 14	Surplus fund	20,000 00
U. S. state, municipal and other bonds	2,000 00	Undivided profits, less cur- rent expenses and taxes paid	5,682 31
Due from banks	72,332 22	Individual deposits, subject to check	255,332 18
Checks on other banks and cash items	802 48	Demand certificates of de- posit	5,539 64
Exchanges for clearing house	13,469 13	Savings' deposits	250,474 26
Gold coin	40 00		
Silver coin	2,323 25		
U. S. and national currency	29,574 00		
Nickels and cents	234 98		
Total	<u>\$587,028 39</u>	Total	<u>\$587,028 39</u>

NAMES OF STOCKHOLDERS.

F. D. Kimball, Janesville.	\$1,000 00	E. D. McGowan, Janesville..	1,000 00
James Shearer, Janesville...	5,000 00	W. H. Palmer, Janesville...	900 00
Alb. E. Bingham, Janesville...	1,000 00	Archie Reid, Janesville.....	4,500 00
I. C. Brownell est., Janesville	4,100 00	Lydia A. Ranous, Janes- ville	300 00
R. M. Bostwick, Jr., Janes- ville	1,000 00	Nettie A. Roberts, Janes- ville	500 00
I. F. Connors, Janesville....	1,000 00	J. W. Sale, Janesville.....	1,000 00
J. A. Fathers, Janesville.....	200 00	D. F. Sayre, Fulton.....	700 00
Adam Holt, Janesville.....	100 00	Angie Sanborn, Janesville...	1,000 00
Wm. G. Heller, Janesville....	4,500 00	Geo. G. Sutherland, Janesville	5,400 00
Wm. McLay, Janesville.....	900 00	J. Thoroughgood Est., Janes- ville	500 00
S. B. Heddles, Janesville....	1,000 00	Chas. L. Valentine, Janesville	1,000 00
W. H. Judd, Janesville.....	1,200 00	W. T. Van Kirk estate, Janesville	200 00
Adeline Kimball, Janesville	3,000 00	E. F. Woods, Janesville.....	500 00
P. J. Mouat, Janesville.....	500 00		
H. D. Murdock, Janesville...	1,600 00		
F. D. Murdock, Janesville...	200 00		
J. M. Bostwick & Sons, Janes- ville	6,200 00	Total	\$50,000 00

Janesville—Merchants' & Mechanics' Savings Bank.

W. S. JEFFRIS, President.
A. H. SHELDON, Vice President.

WM. BLADON, Cashier.

DIRECTORS.

David Jeffris,
A. H. Sheldon,
M. O. Moutat,
M. G. Jeffris,

W. S. Jeffris,
F. C. Cook,
Wm. Bladon.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$796,238 27	Capital stock paid in.....	\$50,000 00
Overdrafts	841 98	Surplus fund	100,000 00
U. S., state, municipal and other bonds	299,775 00	Undivided profits, less cur- rent expenses and taxes paid	22,393 76
Due from banks.....	336,838 19	Due to banks—deposits....	9,234 54
Checks on other banks and cash items	25,373 99	Individual deposits, subject to check	254,064 38
Exchanges for clearing house	5,706 01	Demand certificates of de- posit	26,778 35
Gold coin	30,145 00	Savings' deposits	1,059,018 86
Silver coin	3,141 25	Certified checks	200 00
U. S. and national currency	23,535 00		
Nickels and cents.....	95 20		
Total	\$1,521,689 89	Total	\$1,521,689 89

NAMES OF STOCKHOLDERS.

W. S. Jeffris, Janesville....	\$7,800 00	S. A. Jeffris, Janesville.....	300 00
A. H. Sheldon, Janesville....	2,000 00	Wm. Winkley, Janesville..	1,000 00
Wm. Bladon, Janesville.....	1,300 00	Mrs. H. A. Capelle, Janesville	1,800 00
W. H. H. Macloon, Janesville	4,500 00	S. M. Smith, Riverside, Ill..	700 00
David Jeffris, Janesville....	6,800 00	Isaac F. Connors, Janes- ville	1,000 00
Frank Gray, Long Beach, Cal.	250 00	Mary M. Bladon, Janesville.	1,000 00
M. O. Moutat, Janesville....	1,800 00	Jennie M. Keller, Janesville..	1,400 00
James Menzies, Janesville....	250 00	A. P. Lovejoy Est., Janes- ville	6,400 00
Benj. Bleasdale, Janesville..	1,000 00	E. May Clark, Janesville....	250 00
F. C. Cook, Janesville.....	1,200 00	H. S. Lovejoy, Janesville...	300 00
Mary M. Carle, Janesville....	1,800 00	Jennie M. Baker, Janesville.	200 00
W. B. Britton, Janesville....	250 00	Belle Boothroyd, Beaver Dam	150 00
Mrs. L. A. Sheldon, Janesville	3,700 00		
Fannie E. Eldred, Janesville.	1,000 00		
Margaret T. Tallman, Janes- ville	250 00		
Mrs. F. B. Cook, Janesville..	100 00		
M. G. Jeffris, Janesville.....	1,500 00	Total	\$50,000 00

Jefferson—Farmers' & Merchants' Bank.

GEORGE GRIMM, President.
H. C. CHRISTIANS, Vice President.

GEO. J. KISPERT, Cashier.
W. S. HENRY, Asst. Cashier.

DIRECTORS.

Geo. Grimm,
H. C. Christians,
Geo. J. Kispert,
W. S. Henry.

Geo. Copeland,
Adam Kispert,
Geo. F. Bullwinkel,

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$296,125 68	Capital stock paid in.....	\$60,000 00
Overdrafts	3,323 76	Surplus fund	20,000 00
U. S., state, municipal and other bonds	13,700 00	Undivided profits, less cur- rent expenses and taxes paid	6,024 71
Banking house	5,000 00	Due to banks—deposits... to check	290 60
Due from banks	60,061 05	Individual deposits, subject to check	111,491 44
Checks on other banks and cash items	541 82	Demand certificates of de- posit	195,931 01
Gold coin	4,095 00		
Silver coin	3,535 00		
U. S. and national currency	7,192 00		
Nickels and cents	163 45		
Total	<u>\$393,737 76</u>	Total	<u>\$393,737 76</u>

NAMES OF STOCKHOLDERS.

George Grimm, Jefferson..	\$3,900 00	Mrs. Laura Steinberg, Jef- ferson	200 00
H. C. Christians, Johnson Creek	2,500 00	Otto Jahn, Jefferson.....	100 00
George J. Kispert, Jefferson	1,500 00	Mrs. Bertha Hoffmann, Jef- ferson	100 00
Mrs. G. J. Kispert, Jeffers- on	7,000 00	Mrs. Eleonora Reinel, Jef- ferson	500 00
W. S. Henry, Jefferson...	6,000 00	Mrs. Mary U. Stevens, Ft. Atkinson	2,000 00
Mrs. Darcey Henry, Jeffers- on	4,000 00	Mrs. Sarah Copeland, Jef- ferson	200 00
Mrs. A. B. Bullwinkel, Jef- ferson	4,600 00	J. N. Stevens, Jefferson...	1,000 00
Geo. F. Bullwinkel, Jeffers- on	800 00	Adele Henry, Jefferson.....	200 00
Adam Kispert, Jefferson...	500 00	O. F. Roessler, Jefferson.	500 00
George Copeland, Jefferson	1,500 00	O. J. Kerschensteiner, Jef- ferson	1,000 00
John M. Friedel, Jefferson	400 00	J. Bienfang & Son, Jeffers- on	500 00
Mrs. Kate Stoppenbach, Jefferson	200 00	Carl Kuestermann, guard- ian, Green Bay	1,900 00
A. Puerner & Son Co., Jef- ferson	400 00	George W. Bird, Madison	600 00
Carl Seifert, Jefferson...	500 00	Samuel Chapman estate, Ft. Atkinson	1,000 00
James Campbell estate, Beaver Dam	500 00	Mrs. Kate Gieseler, James- town, N. Dak.	3,000 00
Mrs. Kate Stevens, Jeffers- on	4,300 00	Helen A. Jones, executrix, Fayette, Iowa	1,200 00
Mrs. Mathilda Trucks, Jeff- erson	100 00	Mrs. K. Niebler, Farming- ton	1,600 00
Albert Jahn, Jefferson...	100 00		
Mrs. Elizabeth Smith, Jeff- erson	5,600 00	Total	<u>\$60,000 00</u>

Jefferson—The Jefferson County Bank.

FRANK STOPPENBACH, President.
W. H. PORTER, Vice President.

M. BECK, Cashier.

DIRECTORS.

Frank Stoppenbach,
W. H. Porter,
John W. Puerner,

L. M. Smith,
M. Beck.

Statement November 9, 1905.

Resources.	Liabilities.
Loans and discounts..... \$146,277 27	Capital stock paid in..... \$50,000 00
Overdrafts 4,298 26	Surplus fund 4,000 00
U. S., state, municipal and other bonds 10,600 00	Undivided profits, less cur- rent expenses and taxes paid 4,062 63
Stocks and other securities Banking house 6,000 00	Due to banks—deposits.. 70 59
Furniture and fixtures... 1,500 00	Individual deposits, subject to check 57,179 06
Due from banks 31,945 12	Demand certificates of de- posit 97,556 50
Checks on other banks and cash items 155 23	
Gold coin 4,845 00	
Silver coin 1,052 75	
U. S. and national currency Nickels and cents 5,545 00	
..... 350 15	
Total \$212,868 78	Total \$212,868 78

NAMES OF STOCKHOLDERS.

Frank Stoppenbach, Jefferson	\$1,800 00	Charles Lentz, Jefferson...	500 00
Eleonora Reinel, Jefferson...	3,000 00	Sigmund Hoffmann, Jeffer- son	500 00
W. H. Porter, Jefferson.....	2,000 00	P. W. Hibbard, Jefferson..	500 00
Nelson Harris Estate, Jef- ferson	1,200 00	Mrs. C. C. Williams, Lake Mills	3,000 00
O. J. Kerschensteiner, Jeffer- son	1,000 00	George Heid, Jefferson.....	1,000 00
Lizette Fischer, Jefferson....	2,000 00	George W. Bird, Madison....	1,200 00
W. A. Muck, Jefferson.....	1,200 00	Adele Henry, Jefferson.....	200 00
Maryette Winterling, Jeffer- son	2,300 00	Mrs. Kate Stoppenbach, Jef- ferson	500 00
John W. Puerner, Jefferson..	1,500 00	Mrs. Candis Brown, Jefferson	1,700 00
L. M. Smith, Jefferson.....	2,000 00	C. Stoppenbach estate, Jef- ferson	7,200 00
Michael Beck, Jefferson.....	1,000 00	A. Puerner & Son Co., Jeffer- son	3,400 00
L. Prenzlow, Jefferson.....	1,500 00	Mrs. E. Jung, Milwaukee...	6,200 00
Anna M. Bullwinkel, Helen- ville	2,000 00		
W. S. Henry, Jefferson.....	600 00		
J. W. Heid, Jefferson.....	500 00		
E. C. Høger, Jefferson.....	500 00	Total	\$50,000 00

Johnson Creek—Mansfield's Bank.

GEORGE D. MANSFIELD, President.

FRED. C. MANSFIELD, Cashier.

DIRECTORS.

Geo. D. Mansfield,
Fred. C. Mansfield,

Grace Mansfield Pearce,

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$63,278 55	Capital stock paid in.....	\$15,000 00
Overdrafts	4 06	Surplus fund	500 00
Banking house	4,000 00	Undivided profits, less cur-	
Furniture and fixtures....	1,150 00	rent expenses and taxes	
Due from banks	19,449 74	paid	2,048 25
Checks on other banks and		Individual deposits, subject	
cash items	190 15	to check	41,604 07
Gold coin	2,580 00	Time certificates of deposit	32,320 49
Silver coin	834 65	Bills payable	2,500 00
U. S. and national currency	2,325 00		
Nickels and cents.....	160 66		
Total	\$93,972 81	Total	\$93,972 81

NAMES OF STOCKHOLDERS.

Geo. D. Mansfield, Johnson		Grace Mansfield Pearce, Ft.	
Creek	\$100 00	Atkinson	106 00
Fred C. Mansfield, Johnson		Total	\$15,000 00
Creek	14,800 00		

Juda—The Bank of Juda.

JOHN LEGLER, President.
JOHN KRYDER, Vice President.

GEO. BARNUM, Cashier.

DIRECTORS.

John Legler,
John Kryder,

Geo. Barnum,
Carrie Barnum Miller.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$20,405 76	Capital stock paid in.....	\$6,000 00
Overdrafts	727 58	Surplus fund	100 00
Furniture and fixtures....	1,000 00	Undivided profits	1,049 85
Due from banks	3,370 37	Individual deposits, subject	
Gold coin	50 00	to check	7,085 13
Silver coin	210 00	Demand certificates of de-	
U. S. and national currency	2,000 00	posit	14,665 92
Nickels and cents	23 23		
Expense account	1,113 96		
Total	\$28,900 90	Total	\$28,900 90

NAMES OF STOCKHOLDERS.

John Legler, Juda	\$1,000 00	Carrie Barnum Miller	
John Kryder, Juda	1,000 00	Fruitville, Cal.	1,000 00
Geo. Barnum, Juda	3,000 00	Total	\$6,000 00

Juneau—Citizens' Bank of Juneau.

SIDNEY R. JONES, President.
W. E. HALLOCK, Vice President.

THEO. P. HEMMY, Cashier.
F. W. GEBHARDT, Asst. Cashier.

DIRECTORS.

Sidney R. Jones,
Theo. P. Hemmy,
James Duffy,

Samuel A. Jones,
W. E. Hallock,

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$106,642 93	Capital stock paid in.....	\$25,000 00
Overdrafts	2,643 88	Surplus fund	4,500 00
U. S., state, municipal and other bonds	4,220 00	Undivided profits, less cur- rent expenses and taxes paid	173 88
Stocks and other securities	750 00	Individual deposits, subject to check	64,579 64
Banking house	3,500 00	Demand and time certifi- cates of deposit	48,054 14
Furniture and fixtures....	1,500 00		
Other real estate owned..	4,600 00		
Due from banks	6,693 25		
Checks on other banks and cash items	241 80		
Gold coin	3,150 00		
Silver coin	627 75		
U. S. and national currency	7,654 00		
Nickels and cents	84 05		
Total	\$142,307 66	Total	\$142,307 66

NAMES OF STOCKHOLDERS.

W. E. Hallock, Juneau....	\$200 00	Sol. Rudolph Est., Juneau.	400 00
Theo. P. Hemmy, Juneau...	8,600 00	Jas. Duffy, Juneau	2,000 00
Sidney R. Jones, Juneau...	4,000 00	F. W. Gebhardt, Juneau...	500 00
Richard Roll, Hustisford..	500 00	John Nehls, Juneau.....	400 00
S. A. Jones, Juneau.....	1,000 00	M. L. Lueck, Juneau.....	1,000 00
Charles Hawks, Horicon..	200 00	Geo. E. Hallock, Juneau..	6,000 00
E. E. Randall, Watertown	200 00		
		Total	\$25,000 00

Kaukauna—The Bank of Kaukauna.

ALEX MCNAUGHTON, President.
 OTTO H. RUNTE, Vice President.

F. A. TOWSLEY, Cashier.

DIRECTORS.

Alex. McNaughton,
 Geo. O. Bergstrom,

Otto H. Runte,
 Alfred Galpin,

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$281,290 40	Capital stock paid in.....	\$80,000 00
Furniture and fixtures.....	4,000 00	Surplus fund	1,870 00
Due from banks	13,737 13	Undivided profits, less current expenses and taxes paid	3,438 48
Checks on other banks and cash items	30 80	Due to banks—deposits...	561 14
Gold coin	6,380 00	Individual deposits, subject to check	75,282 61
Silver coin	2,105 82	Time certificates of deposit	97,553 20
U. S. and national currency	8,690 00	Savings' deposits	57,893 27
Nickels and cents	364 55		
Total	\$316,598 70	Total	\$316,598 70

NAMES OF STOCKHOLDERS.

Otto H. Runte, Kaukauna..	\$5,400 00	W. S. Mulford, Kaukauna.	300 00
F. A. Towsley, Kaukauna...	3,500 00	Geo. Kreiss, Appleton.....	1,600 00
A. McNaughton, Kaukauna..	4,000 00	Geo. O. Bergstrom, Neenah..	5,000 00
Mrs. C. M. Bossard, Grand Rapids, Mich.	1,600 00	Francis Babcock, Neenah....	1,300 00
John Brill, Kaukauna.....	1,600 00	J. A. Kimberly, Neenah....	1,300 00
A. W. Priest, Appleton.....	5,000 00	H. J. Verstege, Little Chute	500 00
Mrs. N. H. Brokaw, trustee, Appleton	2,400 00	J. E. Verstege, Little Chute	500 00
Mrs. J. P. Reuter, trustee, Kaukauna	400 00	F. J. Verstege, Little Chute	600 00
H. S. Cooke, Kaukauna....	1,000 00	A. C. Merryman Est., Marinette	2,000 00
John McNaughton, Appleton.	9,000 00	John Shultheis, Kaukauna..	1,600 00
Alfred Galpin, Appleton....	6,500 00	Jos. A. Reuter, Kaukauna....	400 00
Barbara J. McNaughton, Appleton	3,000 00	Martha K. Goosen, Kaukauna	800 00
L. Lindauer, Kaukauna.....	2,000 00	Maria Reuter, Kaukauna....	13,000 00
Peter Feller, Kaukauna.....	800 00	Henry Reuter, Kaukauna....	400 00
C. W. Stribley, Kaukauna..	600 00	Maria M. Bub, Milwaukee..	400 00
J. H. Delbridge, Oconto Falls	600 00	Anna Reuter, Milwaukee...	400 00
Peter McNaughton, Appleton	1,500 00	John McNaughton, Jr., Kaukauna	400 00
		P. Reuter Est., Kaukauna...	600 00
		Total	\$80,000 00

Kendall—Kendall State Bank.

G. R. HILL, President.
O. R. Holmes, Vice President.

CHAS. MARQUETTE, Cashier.
L. H. FELKER, Asst. Cashier.

DIRECTORS.

G. R. Hill,
O. R. Holmes,

Chas. Marquette.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$20,259 20	Capital stock paid in.....	\$5,000 00
U. S., state, municipal and other bonds	2,000 00	Surplus fund	85 00
Furniture and fixtures.....	1,213 09	Undivided profits, less cur- rent expenses and taxes paid	173 14
Due from banks	7,817 39	Individual deposits, subject to check	8,207 37
Exchanges for clearing house	55 68	Demand certificates of de- posit	4,971 39
Gold coin	320 00	Time certificates of deposit	14,133 90
Silver coin	676 65		
U. S. and national currency	201 00		
Nickels and cents	27 79		
Total	\$32,570 80	Total	\$32,570 80

NAMES OF STOCKHOLDERS.

Chas. Marquette, Kendall..	\$2,250 00	G. R. Hill, Kendall	1,500 00
O. R. Holmes, Kendall....	1,250 00	Total	\$5,000 00

Kenosha—Merchants & Savings Bank.

H. B. ROBINSON, President.
G. P. ROBINSON, Vice President.

H. B. ROBINSON, Cashier.
H. B. KOTZ, Asst. Cashier.

DIRECTORS.

H. B. Robinson,
G. P. Robinson,

H. B. Kotz.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$124,382 65	Capital stock paid in.....	\$25,000 00
Overdrafts	2,131 26	Undivided profits, less current expenses and taxes paid	2,678 13
U. S., state, municipal and other bonds	2,694 56	Individual deposits, subject to check	84,517 83
Stocks and other securities	20,000 00	Demand certificates of deposit	47,401 08
Furniture and fixtures....	500 00	Savings' deposits	31,649 80
Due from banks	22,788 82		
Exchanges for clearing house	1,136 98		
Gold coin	1,015 00		
Silver coin	2,819 75		
U. S. and national currency	13,369 00		
Nickels and cents	408 91		
Total	<u>\$191,246 93</u>	Total	<u>\$191,246 93</u>

NAMES OF STOCKHOLDERS.

Henry B. Robinson, Kenosha	\$23,000 00	H. B. Kotz, Kenosha	1,000 00
Gertha P. Robinson, Kenosha	1,000 00	Total	<u>\$25,000 00</u>

Kewaskum—Bank of Kewaskum.

ADOLPH ROSENHEIMER, Pres.
MORITZ ROSENHEIMER, Vice Pres.

D. M. ROSENHEIMER, Cashier.
B. H. ROSENHEIMER, Asst. Cashier.

DIRECTORS.

Adolph Rosenheimer,
Moritz Rosenheimer,
Joseph Schmidt,

G. A. Kuechenmeister,
D. M. Rosenheimer.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts	\$76,633 48	Capital stock paid in	\$15,000 00
Furniture and fixtures	25 00	Undivided profits, less cur-	
Due from banks	21,996 56	rent expenses and taxes	
Checks on other banks and		paid	3,320 53
cash items	11 49	Individual deposits, subject	
Gold coin	100 00	to check	21,884 10
Silver coin	469 85	Time certificates of deposit	61,108 15
U. S. and national currency	2,295 00	Savings' deposits	222 00
Nickels and cents	3 40		
Total	<u>\$101,534 78</u>	Total	<u>\$101,534 78</u>

NAMES OF STOCKHOLDERS.

Adolph Rosenheimer, Ke-		Joseph Schmidt, Kewas-	
waskum	\$7,400 00	kum	100 00
Moritz Rosenheimer, Ke-		D. M. Rosenheimer, Ran-	
waskum	7,300 00	dom Lake	100 00
G. A. Kuechenmeister,		Total	<u>\$15,000 00</u>
West Bend	100 00		

Kewaskum—Citizens' State Bank.

C. C. HENRY, President.
F. M. SCHULER, Vice President.

H. E. HENRY, Cashier.

DIRECTORS.

C. C. Henry,
F. M. Schuler,

H. E. Henry.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$47,933 25	Capital stock paid in.....	\$15,000 00
Furniture and fixtures....	2,412 73	Surplus fund	100 00
Due from banks	11,489 69	Undivided profits, less current expenses and taxes paid	622 10
Checks on other banks and cash items	5 00	Individual deposits, subject to check	17,626 50
Gold coin	100 00	Time certificates of deposit	29,892 58
Silver coin	223 70	Savings' deposits	1,788 34
U. S. and national currency	2,804 00		
Nickels and cents	61 15		
Total	\$65,029 52	Total	\$65,029 52

NAMES OF STOCKHOLDERS.

Phillip J. Vogt, Kewaskum.....	\$100 00	H. E. Henry, Kewaskum.....	3,000 00
H. J. Lay, Kewaskum.....	200 00	Jno. H. Janssen, Beechwood	100 00
N. Edward Hausmann, Kewaskum	100 00	Hubert Rinzel, Campbellsport	100 00
A. G. Koch, Kewaskum.....	100 00	Clarence Hill, Port Washington	500 00
W. F. Bockhaus, Kewaskum	200 00	George E. Henry, Port Washington	500 00
J. W. Schaefer, Kewaskum	100 00	F. M. Schuler, West Bend..	2,000 00
Robt. Bockhaus, Kewaskum	500 00	C. C. Henry, West Bend...	6,500 00
A. A. Perschbacher, Kewaskum	100 00	W. E. Wolfrum, West Bend	500 00
H. W. Krohn, Kewaskum.....	100 00	R. M. Henry, West Bend..	100 00
William Stark, Kewaskum.....	100 00		
August Bligo, Kewaskum...	100 00	Total	\$15,000 00

Kewaunee—State Bank of Kewaunee.

E. DECKER, President.
L. ALBERT KAREL, Vice President.

L. ALBERT KAREL, Cashier.
V. H. JANDA, Asst. Cashier.

DIRECTORS.

E. Decker,
Jos. Duvall,

L. Albert Karel,
Geo. Grimmer.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$465,607 00	Capital stock paid in.....	\$40,000 00
Overdrafts.....	756 28	Surplus fund.....	4,000 00
U. S., state, municipal and other bonds.....	25,000 00	Undivided profits, less cur- rent expenses and taxes paid.....	251 40
Stocks and other securities	2,500 00	Individual deposits, subject to check.....	59,349 88
Banking house.....	10,000 00	Demand certificates of de- posit.....	80 00
Furniture and fixtures....	1,000 00	Time certificates of deposit	444,829 82
Other real estate owned..	6,500 00	Notes and bills re-dis- counted.....	30,000 00
Due from banks.....	45,664 17		
Checks on other banks and cash items.....	1,196 91		
Gold coin.....	2,100 00		
Silver coin.....	523 75		
U. S. and national currency	17,178 00		
Nickels and cents.....	153 16		
Insurance premiums ad- vanced and due.....	331 83		
Total.....	<u>\$578,511 10</u>	Total.....	<u>\$578,511 10</u>

NAMES OF STOCKHOLDERS.

E. Decker, Casco.....	\$21,000 00	V. H. Janda, Kewaunee..	500 00
Jos. Duvall, Kewaunee...	7,500 00		
Geo. Grimmer, Kewaunee	7,500 00	Total.....	<u>\$40,000 00</u>
L. Albert Karel, Kewaunee	3,500 00		

Kiel—State Bank of Kiel.

CHAS. HEINS, President.
W. P. WAGNER, Vice President.

RICHARD KIEL, Cashier.

DIRECTORS.

J. B. Laun,
Chas. Heins,
W. P. Wagner,

H. Schaper,
Richard Kiel.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$221,763 02	Capital stock paid in	\$25,000 00
Overdrafts	6,307 06	Surplus fund	5,000 00
Banking house	6,000 00	Undivided profits, less cur-	
Furniture and fixtures....	1,620 00	rent expenses and taxes	
Due from banks	7,502 68	paid	6,190 28
Checks on other banks and		Individual deposits, subject	
cash items	1,725 62	to check	66,169 66
Gold coin	647 50	Demand certificates of de-	
Silver coin	830 50	posit	125,517 53
U. S. and national currency	6,304 00	Notes and bills re-dis-	
Nickels and cents	177 09	counted	25,000 00
Total	\$252,877 47	Total	\$252,877 47

NAMES OF STOCKHOLDERS.

Charles Heins, Kiel	\$5,000 00	Anna L. Wagner, Green Bay	200 00
W. P. Wagner, Green Bay..	5,200 00	Chas. E. Vroman, Green Bay	1,000 00
M. A. Hunt, Green Bay....	1,000 00	Herman Schaper, Kiel.....	1,000 00
J. B. Laun, Kiel.....	6,400 00	Richard Kiel, Kiel	1,000 00
R. S. Sherman, Polo, Ill....	2,000 00	L. S. Suffel, Green Bay....	200 00
H. S. Eldred, Green Bay....	1,000 00	Total	\$25,000 00
F. H. Suffel, Green Bay....	1,000 00		

Kilbourn—Kilbourn State Bank.

W. S. STROUD, President.

THOMAS B. COON, Cashier.
B. H. TENNISON, Asst. Cashier.**DIRECTORS.**B. H. Tennison,
W. S. Stroud,

Thomas B. Coon.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$194,075 17	Capital stock paid in.....	\$20,000 00
Overdrafts	2,831 66	Surplus fund	5,000 00
U. S., state, municipal and other bonds	45,750 00	Undivided profits, less cur- rent expenses and taxes paid	1,088 87
Stocks and other securities	4,970 00	Individual deposits, subject to check	50,712 20
Furniture and fixtures....	2,040 90	Demand certificates of de- posit	238,583 85
Due from banks	51,882 66		
Checks on other banks and cash items	2,314 19		
Gold coin	4,635 00		
Silver coin	944 65		
U. S. and national currency	5,711 00		
Nickels and cents	229 69		
Total	\$315,384 92	Total	\$315,384 92

NAMES OF STOCKHOLDERS.

W. S. Stroud, Portage....	\$19,800 00	Thomas B. Coon, Kilbourn	100 00
B. H. Tennison, Kilbourn	100 00	Total	\$20,000 00

Knapp—State Bank of Knapp.

F. H. WELLCOME, President.
CHAS. TOWNSEND, Vice President.

C. R. CASE, Cashier.
JAS. A. SMITH, Asst. Cashier.

DIRECTORS.

Chas. Townsend,
F. H. Wellcome,
Wm. Robinson,

W. H. Francis,
C. R. Case.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$54,640 35	Capital stock paid in.....	\$10,000 00
Stocks and other securities.....	486 52	Surplus fund	104 73
Furniture and fixtures.....	1,357 30	Undivided profits, less cur-	
Due from banks	6,333 50	rent expenses and taxes	
Checks on other banks and		paid	794 99
cash items	89 50	Individual deposits, subject	
Gold coin	320 00	to check	29,073 52
Silver coin	281 95	Demand certificates of de-	
U. S. and national currency	1,562 00	posit	1,845 81
Nickels and cents	3 70	Time certificates of deposit	23,259 02
Mutilated coin	3 25		
Total	\$65,078 07	Total	\$65,078 07

NAMES OF STOCKHOLDERS.

Albert R. Hall, Knapp....	\$1,400 00	F. H. Kimball, Knapp....	200 00
Chas. Townsend, Knapp..	500 00	May L. Kimball, Knapp....	100 00
C. R. Case, Knapp.....	2,000 00	Arthur McMahon, Weston.	200 00
F. H. Wellcome, Minneapo-		John F. McMahon, Knapp.	100 00
lis, Minn.	500 00	Wm. Robinson, Knapp....	200 00
R. D. Waterston, Knapp..	100 00	Union Investment Co.,	
W. H. Francis, Knapp....	100 00	Minneapolis, Minn.	4,500 00
F. H. Gross, Knapp.....	100 00		
		Total	\$10,000 00

La Crosse—Exchange State Bank.

J. E. WHEELER, President.
O. HOLWAY, Vice President.

JOS. P. GOHRES, Cashier.
ROBT. B. LOWRY, Asst. Cashier.

DIRECTORS.

J. E. Wheeler,
O. Holway,
S. J. Waite.

W. F. Gohres,
W. B. Tscharnner,

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$142,694 89	Capital stock paid in.....	\$25,000 00
Overdrafts	310 29	Surplus fund	2,500 00
U. S., state, municipal and other bonds	6,000 00	Undivided profits, less cur- rent expenses and taxes paid	1,114 92
Furniture and fixtures.....	1,759 00	Dividends unpaid	6 00
Due from banks	18,299 10	Individual deposits, subject to check	44,454 03
Exchanges for clearing house	1,494 63	Time certificates of deposit	37,634 16
Gold coin	3,310 00	Savings' deposits	68,805 58
Silver coin	1,124 00	Cashier's checks outstand- ing	2 25
U. S. and national currency	3,840 00		
Nickels and cents.....	141 43		
Other resources	543 60		
Total	\$179,516 94	Total	\$179,516 94

NAMES OF STOCKHOLDERS.

J. E. Wheeler, La Crosse....	\$2,000 00	Mrs. E. E. Trow, Berlin....	500 00
Orlando Holway, La Crosse..	1,900 00	H. Goddard, La Crosse.....	1,000 00
W. F. Gohres, La Crosse....	2,000 00	Paul W. Mahoney, La Crosse	500 00
John Wachter, La Crosse....	1,000 00	Wm. Strauss, Milwaukee ...	2,000 00
Robert Schulze, La Crosse... 400 00		H. Griswold, La Crosse....	400 00
Peter Casberg, La Crosse.... 200 00		Jos. P. Gohres, La Crosse..	1,500 00
Peter Anderson, La Crosse... 700 00		Geo. B. Philips, La Crosse..	1,000 00
J. B. Turnbull, La Crosse.... 200 00		Eva Callahan, La Crosse....	500 00
W. B. Tscharnner, La Crosse. 1,000 00		Walter Woods, La Crosse....	1,400 00
G. W. Kimber, La Crosse.... 200 00		Geo. Bates, La Crosse.....	500 00
J. E. McConnell, La Crosse... 500 00		Mrs. C. A. Waite, La Crosse	200 00
W. E. Potter Estate, La Crescent, Minn.	1,000 00	Robert B. Lowry, La Crosse	900 00
S. J. Waite, La Crosse.....	2,500 00	Mary Wachter, La Crosse..	500 00
Otter Amsrud, La Crosse....	400 00		
W. J. Lowry, La Crosse.....	100 00	Total	\$25,000 00

La Crosse—Security Savings Bank of La Crosse.

W. W. WITHEE, President.
E. C. SWARTHOUT, Vice President.

E. N. BORRESEN, Cashier.

DIRECTORS.

W. W. Withee,
E. C. Swarthout,

E. N. Borresen,
M. F. Platz,

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$151,831 88	Capital stock paid in.....	\$30,000 00
Overdrafts	538 28	Surplus fund	4,000 00
Stocks and other securities	579 87	Undivided profits, less cur-	
Furniture and fixtures....	4,000 00	rent expenses and taxes	
Other real estate owned....	2,978 84	paid	1,725 31
Due from banks	23,444 38	Individual deposits, subject	
Checks on other banks and		to check	38,190 26
cash items	33 49	Demand certificates of de-	
Exchanges for clearing		posit	11,781 10
house	723 47	Savings deposits	108,294 90
Gold coin	1,100 00	Cashier's checks outstand-	
Silver coin	805 45	ing	70 12
U. S. and national currency	7,919 00		
Nickels and cents	20 23		
Foreign currency	86 80		
Total	<u>\$194,061 69</u>	Total	<u>\$194,061 69</u>

NAMES OF STOCKHOLDERS.

W. W. Withee, La Crosse.	\$18,900 00	Antenetta McMillan, La	
E. C. Swarthout, La Crosse	1,000 00	Crosse	500 00
E. N. Borreson, La Crosse	5,000 00	Mrs. W. S. Cargill, La	
M. F. Platz, La Crosse...	500 00	Crosse	500 00
Mrs. W. W. Withee, La		T. O. Withee, La Crosse...	3,100 00
Crosse	500 00	Total	<u>\$30,000 00</u>

La Crosse—State Bank of La Crosse.

GEO. H. RAY, President.
A. PLATZ, Vice President.

J. M. HOLLEY, Cashier.
J. M. HOLLEY, JR., Asst. Cashier.

DIRECTORS.

Geo. H. Ray,
A. Platz,
H. A. Salzer,
H. Goddard,

L. Coren,
J. M. Holley,
W. S. Cargill.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$665,218 94	Capital stock paid in.....	\$50,000 00
Overdrafts	337 21	Surplus fund	50,000 00
U. S., state, municipal and other bonds	52,131 00	Undivided profits, less cur- rent expenses and taxes pay'd	12,138 18
Premium on bonds	282 90	Due to banks—deposits ..	35,806 79
Stocks and other securities	28,536 00	Individual deposits, subject to check	157,824 41
Banking house	10,000 00	Demand certificates of de- posit	229,842 50
Furniture and fixtures....	2,000 00	Savings' deposits	459,061 04
Due from banks	189,902 77	Certified checks	100 00
Checks on other banks and cash items	5,274 25		
Gold coin	20,006 00		
Silver coin	1,881 60		
U. S. and national currency	49,930 00		
Nickels and cents	74 10		
Foreign currency	198 15		
Total	\$1,025,772 92	Total	\$1,025,772 92

NAMES OF STOCKHOLDERS.

Geo. H. Ray, La Crosse.....	\$6,600 00	Geo. M. Gund, Cleveland, O.	500 00
J. M. Holley, La Crosse....	5,300 00	A. J. Crocker, Emporia, Kas.	700 00
J. W. Weston estate, La Crosse	4,900 00	Mrs. E. E. C. Weston, La Crosse	1,400 00
T. B. Lawrence, La Crosse..	1,700 00	Mrs. H. M. Ray, La Crosse..	1,400 00
H. A. Salzer, La Crosse....	7,000 00	A. Platz, La Crosse.....	5,300 00
H. Goddard, La Crosse.....	6,800 00	L. Coren, La Crosse.....	400 00
Matt Simon, La Crosse.....	1,000 00	Margery Sill, La Crosse....	1,200 00
Nils Simenson, La Crosse....	1,000 00	Fannie E. Sill, La Crosse...	800 00
A. Bellerue, La Crosse.....	1,000 00	W. S. Cargill, La Crosse....	1,000 00
Mrs. E. S. B. Moore, Sparta	500 00		
C. L. Jenks Est., La Crosse	1,500 00	Total	\$50,000 00

Ladysmith—State Bank of Ladysmith.

R. O. SINCLAIR, President.
W. S. MANNING, Vice President.

J. O. SINCLAIR, Cashier.
B. E. FRENCH, Asst. Cashier.

DIRECTORS.

R. S. Johnson,
H. L. Clark,
W. S. Manning,
E. N. Bailey,

R. O. Sinclair,
Joseph Lockey,
J. O. Sinclair.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$93,831 61	Capital stock paid in.....	\$25,000 00
Overdrafts	1,517 19	Undivided profits, less cur-	
Parking house	5,736 18	rent expenses and taxes	
Furniture and fixtures....	1,314 80	paid	3,436 87
Due from banks	14,897 26	Individual deposits, subject	
Checks on other banks and		to check	64,349 51
cash items	332 03	Demand certificates of de-	
Go'd coin	1,565 00	posit	20,834 27
Silver coin	1,323 75	Bills payable	10,000 00
U. S. and national currency	2,961 00		
Nickels and cents.....	141 83		
Total	\$123,620 65	Total	\$123,620 65

NAMES OF STOCKHOLDERS.

R. O. Sinclair, Ladysmith.	\$5,800 00	Wm. Dodson, Ladysmith..	100 00
J. O. Sinclair, Ladysmith.	4,000 00	J. W. Miller, Ladysmith..	100 00
H. L. Clark, Ladysmith..	1,000 00	G. L. Spear, Ladysmith..	100 00
W. S. Manning, Ladysmith	1,000 00	D. B. Manes, Ladysmith..	100 00
E. N. Bailey, Sac City,		F. W. Tubbs, Chicago, Ill.	1,000 00
Iowa	1,000 00	Wm. Foy, Chicago, Ill....	1,500 00
A. W. Bailey, Sac City,		G. B. Goocher, Ladysmith.	500 00
Iowa	1,000 00	Nate Hand, Ladysmith...	100 00
S. M. Elwood, Sac City,		J. W. Vanderhoof, Darien.	100 00
Iowa	2,000 00	W. J. Kermott, Ladysmith	200 00
D. F. Clark, Minneapolis,		E. J. McGowen, Chicago,	
Minn.	1,800 00	Ill.	500 00
C. G. Smith, Prentice....	100 00	Mrs. J. O. Sinclair, Lady-	
R. S. Johnson, Ladysmith.	500 00	smith	1,500 00
R. J. Sands, Ladysmith..	100 00	Joseph Lockey, St. Paul,	
Blatz Wohlwend, Ladysmith	100 00	Minn.	500 00
E. L. Tiffany, Ladysmith..	100 00		
J. M. Thomas, Ladysmith..	700 00	Total	\$25,000 00
B. E. French, Ladysmith..	100 00		

La Farge—Bank of La Farge.

GEO. E. TATE, President.
L. E. CALKINS, Vice President.

L. E. CALKINS, Cashier.
M. H. TATE, Asst. Cashier.

DIRECTORS.

G. E. Tate,
L. E. Calkins.

M. H. Tate.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$45,628 96	Capital stock paid in.....	\$7,500 00
Overdrafts	1,343 18	Surplus fund	420 00
Farming house	1,300 00	Undivided profits, less cur-	
Furniture and fixtures....	1,000 00	rent expenses and taxes	
Due from banks	12,253 84	paid	1,408 44
Exchanges for clearing		Individual deposits, subject	
house	143 91	to check	27,537 78
Gold coin	225 00	Time certificates of deposit	27,870 86
Silver coin	764 65		
U. S. and national currency	2,067 00		
Nickels and cents	10 54		
Total	<u>\$64,737 08</u>	Total	<u>\$64,737 08</u>

NAMES OF STOCKHOLDERS.

Geo. E. Tate, La Farge..	\$2,500 00	M. H. Tate, La Farge....	2,500 00
L. E. Calkins, La Farge...	2,500 00	Total	<u>\$7,500 00</u>

Lake Mills—Bank of Lake Mills.

S. A. REED, President.
L. D. FARGO, Vice President.

W. H. WOOD, Cashier.
E. C. BROWN, Asst. Cashier.

DIRECTORS.

S. A. Reed,
L. D. Fargo,

C. C. Williams.
Robt. Fargo.
W. H. Wood,

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$94,893 31	Capital stock paid in....	\$30,000 00
Overdrafts	1,123 23	Surplus fund	5,500 00
Banking house	6,845 00	Undivided profits, less cur-	
Furniture and fixtures....	1,960 00	rent expenses and taxes	
Due from banks	28,318 50	paid	2,496 29
Exchanges for clearing		Due to banks—deposits ...	75 18
house	588 75	Individual deposits, subject	
Gold coin	1,570 00	to check	32,881 72
Silver coin	280 00	Demand certificates of de-	
U. S. and national currency	2,146 00	posit	66,066 58
Nickels and cents	21 32	Cashier's checks outstand-	
		ing	726 34
Total	<u>\$137,746 11</u>	Total	<u>\$137,746 11</u>

NAMES OF STOCKHOLDERS.

L. D. Fargo, Lake Mills...	\$5,000 00	Grace R. Mansfield, John-	
Robert Fargo, Lake Mills..	2,000 00	son Creek	400 00
C. C. Williams, Lake Mills	4,000 00	Flora F. Boardman, John-	
Edward Crump, Lake Mills	1,500 00	son Creek	400 00
Abigal Odiorne, Lake Mills	3,000 00	P. W. Mansfield, Johnson	
E. C. Brown, Lake Mills...	4,000 00	Creek	700 00
W. H. Wood, Lake Mills..	1,000 00	Mildred Mansfield, Johnson	
Wm. Everson, Lake Mills.	500 00	Creek	400 00
Conrad Engsborg, Lake		Elizabeth L. Myers, Los	
Mills	500 00	Angeles, Cal.	2,000 00
R. E. Faville, Lake Mills..	500 00	Wm. A. Engsborg, Lake	
S. A. Reed, Lake Mills...	500 00	Mills	800 00
B. J. Sillman, Lake Mills..	1,500 00	Total	<u>\$30,000 00</u>
Phebe Gardner, Augusta..	1,000 00		
F. C. Mansfield, Johnson			
Creek	300 00		

Lake Mills—Greenwood's State Bank.

C. F. GREENWOOD, President.

A. W. GREENWOOD, Cashier.

G. E. GREENWOOD, Asst. Cashier.

DIRECTORS.

C. F. Greenwood,
A. W. Greenwood,

G. E. Greenwood.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$215,614 03	Capital stock paid in.....	\$60,000 00
Overdrafts	703 97	Surplus fund	8,000 00
U. S., state, municipal and other bonds	26,678 00	Undivided profits, less cur- rent expenses and taxes paid	2,714 54
Banking house, furniture and fixtures	7,500 00	Individual deposits, subject to check	56,213 11
Due from banks	26,881 76	Demand certificates of de- posit	159,481 95
Checks on other banks and cash items	658 74		
Gold coin	2,550 00		
Silver coin	1,210 00		
U. S. and national currency	4,554 00		
Nickels and cents	59 10		
Total	<u>\$286,409 60</u>	Total	<u>\$286,409 60</u>

NAMES OF STOCKHOLDERS.

G. E. Greenwood, Lake Mills	\$3,000 00	Mrs. Kate Stevens, Jefferson	3,800 00
C. F. Greenwood, Lake Mills	15,100 00	H. R. Griswold, St. Louis, Mo.	1,000 00
Mrs. A. Odiorne, Lake Mills.	3,000 00	C. S. Greenwood, Lake Mills	2,200 00
Geo. Allen Estate, Lake Mills	1,200 00	Janie P. Dodge, Lake Mills..	300 00
A. W. Greenwood, Lake Mills	20,000 00	Louisa E. English, Lake Mills	800 00
Mrs. A. Seeley, Pennsylvania	3,000 00	O. A. Wodke, Lake Mills....	500 00
Mrs. M. H. Kellogg, Lake Mills	700 00	W. A. Engsborg, Lake Mills.	500 00
Miss A. Hebard, Lake Mills	1,300 00	V. R. Toogood, Lake Mills.	200 00
Bessie H. Griswold, St. Louis, Mo.	1,000 00	C. J. Millard, Lake Mills....	700 00
Anna Silliman, Lake Mills..	500 00	John Joeckel, Lake Mills....	500 00
Kate M. Hoyt, Lake Mills...	700 00		
		Total	<u>\$60,000 00</u>

Lake Nebagamon—Bank of Lake Nebagamon.

B. M. PEYTON, President.

RUSSELL BAXTER, Cashier.

DIRECTORS.

H. M. Peyton,
B. M. Peyton,
A. W. Echart,

Russell Baxter,
Myron Reed.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$26,397 23	Capital stock paid in.....	\$5,000 00
Banking house.....	1,750 00	Undivided profits, less cur-	
Furniture and fixtures....	1,250 00	rent expenses and taxes	
Due from banks.....	2,854 93	paid.....	1,156 06
Checks on other banks and		Individual deposits, subject	
cash items.....	378 53	to check.....	20,501 78
Gold coin.....	3,800 00	Time certificates of deposit	8,369 19
Silver coin.....	500 00	Savings deposits.....	2,027 79
U. S. and national currency	200 00	Other liabilities.....	120 00
Nickels and cents.....	44 13		
Total.....	<u>\$37,174 82</u>	Total.....	<u>\$37,174 82</u>

NAMES OF STOCKHOLDERS.

H. M. Peyton, Duluth, Minn.	\$1,000 00	A. W. Echart, Lake Nebaga-	
B. M. Peyton, Duluth, Minn.	800 00	mon.....	500 00
Russell Baxter, Lake Nebaga-		Myron Reed, Lake Nebaga-	
mon.....	1,000 00	mon.....	100 00
Mary P. Baxter, Lake Nebaga-		Total.....	<u>\$5,000 00</u>
mon.....	1,400 00		
H. H. Peyton, Proctor, Minn.	200 00		

Lancaster—Union State Bank.

R. B. SHOWALTER, President.
C. H. BAXTER, Vice President.

JOS. BOCK, Cashier.
R. MEYER, Jr., Asst. Cashier.

DIRECTORS.

R. B. Showalter,
C. H. Baxter,
Jos. Bock,

R. Meyer, Jr.,
V. L. Showalter,
Robert Brooker.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts	\$513,729 72	Capital stock paid in	\$50,000 00
Overdrafts	10,068 89	Surplus fund	3,500 00
U. S., state, municipal and other bonds	9,000 00	Undivided profits, less cur- rent expenses and taxes paid	877 64
Banking house, furni- ture and fixtures	8,474 00	Individual deposits, subject to check	113,421 35
Due from banks	67,969 43	Demand certificates of de- posit	20,957 74
Checks on other banks and cash items	2,054 12	Time certificates of deposit	442,448 17
Gold coin	9,680 00	Cashier's checks outstand- ing	6,456 74
Silver coin	1,554 85		
U. S. and national currency	15,040 00		
Nickels and cents	90 63		
Total	<u>\$637,661 64</u>	Total	<u>\$637,661 64</u>

NAMES OF STOCKHOLDERS.

R. B. Showalter, Lancaster	\$10 50 00	Nancy Graham, Fennimore	416 67
R. Meyer estate, Lancaster	7,500 00	Ivey & Webb, Lancaster..	416 67
R. Meyer, Jr., Lancaster..	7,500 00	Warren Nannum, Lancaster	208 33
A. E. & J. M. Meyer, Lan- caster	1,500 00	David Schreiner, Lancas- ter	416 67
V. L. Showalter, Lancaster	2,166 67	Anna Ray, Lancaster	541 67
Geo. W. Ryland, Lancaster	833 33	John Henkel, Lancaster..	416 67
Jos. Bock, Lancaster	5,000 00	Geo. Westing, Lancaster..	416 67
C. H. Baxter, Lancaster..	3,125 00	C. W. Ray, Lancaster	708 33
Louise Westing, Belling- ham Bay, Wash.	1,666 67	A. H. Barber, Waukesha.	1,041 67
Brook & Bros., Lancaster..	625 00	Ed. R. Westing, Hartwell, Neb.	625 00
Carrie Clements, New York City	3,125 00	Chas. Westing, Lancaster.	1,041 66
Mrs. H. Barlow, Lancaster	208 33	Total	<u>\$50,000 00</u>

La Valle—State Bank of La Valle.

H. E. PADDOCK, President.
CHAS. PEARSON, Vice President.

C. F. EDER, Cashier.

DIRECTORS.

H. E. Paddock,
Charles Pearson,
J. W. Hyslop,

Geo. T. Morse.
Chas. F. Eder,

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts	\$58,975 85	Capital stock paid in	\$10,000 00
Overdrafts	1,287 50	Surplus fund	375 00
Banking house	2,550 00	Undivided profits, less cur-	
rent re and fixtures	1,479 60	rent expenses and taxes	
Due from banks	9,412 92	paid	454 03
Gold coin	1,175 00	Individual deposits, subject	
Silver coin	894 55	to check	27,745 17
U. S. and national currency	5,827 00	Demand certificates of de-	
Nickels and cents	51 18	posit	2,695 00
		Time certificates of deposit	40,384 40
Total	\$81,653 60	Total	\$81,653 60

NAMES OF STOCKHOLDERS.

H. E. Paddock, La Valle	\$2,500 00	H. S. Carver, LaValle	300 00
Chas. Pearson, La Valle	2,350 00	Harry Thornton, La Valle	2,350 00
Chas. F. Eder, La Valle	1,000 00	Total	\$10,000 00
Geo. T. Morse, La Valle	1,000 00		
James W. Hyslop, La			
Valle	500 00		

Lena—Farmers and Merchants Bank.

L. W. BRAZEAU, President,
SOL. G. PELKEY, Vice President.

O. W. BRAZEAU, Cashier.

DIRECTORS.

J. N. Bassett,
J. J. Dionne,

Dennis Dionne,
A. M. Martineau,

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts	\$23,267 97	Capital stock paid in	\$10,000 00
Overdrafts	126 08	Surplus fund	550 00
Banking house, furniture and fixtures	2,500 00	Undivided profits, less current expenses and taxes paid	489 24
Due from banks	246 83	Due to banks—deposits	1,488 21
Gold coin	600 00	Individual deposits, subject to check	9,269 02
Silver coin	255 00	Time certificates of deposit	7,565 19
U. S. and national currency	2,257 00		
Nickels and cents	48 78		
Total	\$29,301 66	Total	\$29,301 66

NAMES OF STOCKHOLDERS.

Sol. G. Pelkey, Oconto	\$4,000 00	J. N. Bassett, Lena	300 00
L. W. Brazeau, Oconto	3,000 00	J. J. Dionne, Lena	200 00
Dennis Dionne, Lena	1,000 00	A. M. Martineau, Oconto	500 00
O. W. Brazeau, Lena	1,000 00		
		Total	\$10,000 00

Linden—Bank of Linden.

JOHN HARKER, President.
S. B. HARKER, Vice President.

J. B. HARKER, Cashier.

DIRECTORS.

S. B. Harker,
John Harker,

J. B. Harker.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts	\$50,895 63	Capital stock paid in	\$10,000 00
Overdrafts	698 73	Undivided profits, less cur-	
Furniture and fixtures	1,000 00	rent expenses and taxes	
Other real estate owned	1,000 00	paid	142 12
Due from banks	3,929 03	Individual deposits, subject	
Checks on other banks and		to check	20,575 60
cash items	1,754 85	Time certificates of deposit	32,135 53
Gold coin	1,250 00		
Silver coin	707 40		
U. S. and national currency	1,600 00		
Nickels and cents	17 61		
Total	<u><u>\$62,853 25</u></u>	Total	<u><u>\$62,853 25</u></u>

NAMES OF STOCKHOLDERS.

John Harker, Linden	\$3,000 00	J. B. Harker, Linden	3,500 00
S. B. Harker, Linden	3,500 00	Total	<u><u>\$10,000 00</u></u>

Livingston—Livingston State Bank.

J. P. RUNDSELL, President.
R. F. LIVINGSTON, Vice President.

FRED W. STEPHENS, Cashier.
A. V. WELLS, Asst. Cashier.

DIRECTORS.

J. P. Rundell,
D. O. Eustice,
A. V. Wells,
Arch. E. Rundell,
A. E. Rundell,

Wm. F. Miller,
John J. Miller,
R. F. Livingston,
F. B. Rundell.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts	\$42,546 88	Capital stock paid in	\$10,000 00
Overdrafts	2,051 89	Surplus fund	606 67
Stocks and other securities	1,000 00	Individual deposits, subject	
Banking house	425 00	to check	20,699 89
Furniture and fixtures	308 01	Demand certificates of de-	
Due from banks	6,316 12	posit	9,167 89
Checks on other banks and		Time certificates of deposit	13,913 68
cash items	1,408 15	Bills payable	4,000 00
Gold coin	560 00		
Silver coin	139 00		
U. S. and national currency	3,575 00		
Nickels and cents	51 25		
Expense account	6 83		
Total	<u>\$58,388 13</u>	Total	<u>\$58,388 13</u>

NAMES OF STOCKHOLDERS.

J. P. Rundell, Platteville.	\$1,500 00	C. A. Iverson, Livingston.	500 00
A. V. Wells, Livingston..	500 00	Jesse Rundell, Livingston.	500 00
Fred W. Stephens, Living-		R. F. Livingston, Rewey.	500 00
ston	500 00	Wm. F. Miller, Livingston	500 00
Arch. E. Rundell, Living-		John J. Miller, Livingston	100 00
stone	2,000 00	Bertha A. Runkel, Platte-	
D. O. Eustice, Livingston.	1,500 00	ville	100 00
A. E. Rundell, Livingston..	1,000 00	F. B. Rundell, Livingston.	500 00
William Soy, Livingston..	300 00		
		Total	<u>\$10,000 00</u>

Lodi—State Bank of Lodi.

WM. CALDOW, President.
A. R. REYNOLDS, Vice President.

E. F. VANDERPOEL, Cashier.

DIRECTORS.

Wm. Caldwell,
A. R. Reynolds,

E. F. Vanderpoel,
Daisy D. Robertson.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts	\$186,204 68	Capital stock paid in	\$20,000 00
Overdrafts	1,383 93	Surplus fund	585 00
U. S., state, municipal and other bonds	6,000 00	Undivided profits, less cur- rent expenses and taxes	
Premium on bonds	100 00	Lodi	\$8,800 00
Banking house	4,500 00	Individual deposits, subject	
Furniture and fixtures	1,500 00	to check	46,793 62
Due from banks	34,405 77	Time certificates of deposit	168,117 10
Checks on other banks and cash items	1,847 14	Bills payable	5,000 00
Gold coin	2,935 00	Other liabilities	393 57
Silver coin	1,159 35		
U. S. and national currency	4,625 00		
Nickels and cents	42 78		
Total	<u><u>\$244,703 65</u></u>	Total	<u><u>\$244,703 65</u></u>

NAMES OF STOCKHOLDERS.

D. H. Robertson estate, Lodi	\$8,800 00	Daisy D. Robertson, Lodi.	100 00
Wm. H. Folsom estate, Lodi	4,000 00	A. R. Reynolds, Lodi.	100 00
W. Caldwell, Lodi	800 00	E. F. Vanderpoel, Lodi.	6,200 00
		Total	<u><u>\$20,000 00</u></u>

Lomira—Lomira State Bank.

PETER WOLF, President.
ROBERT WAehler, Vice President.

LOUIS L. ZAUN, Cashier.
EMILY L. ZAUN, Asst. Cashier.

DIRECTORS.

Peter Wolf,
B. E. Sampson,
Robert Waehler,

Andrew Hauser.
Louis L. Zaun,

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts	\$51,135 55	Capital stock paid in	\$15,000 00
Banking house	1,200 00	Surplus fund	100 00
Furniture and fixtures	1,200 00	Undivided profits, less cur-	
Due from banks	28,058 32	rent expenses and taxes	
Checks on other banks and		paid	657 74
cash items	85 66	Individual deposits, subject	
Gold coin	1,025 00	to check	26,948 53
Silver coin	620 00	Demand certificates of de-	
U. S. and national currency	1,293 00	posit	1,787 00
Nicks and cents	79 39	Time certificates of deposit	40,203 65
Total	<u>\$84,696 92</u>	Total	<u>\$84,696 92</u>

NAMES OF STOCKHOLDERS.

Louis L. Zaun, Lomira	\$8,100 00	William Kinkel, Lomira	200 00
B. E. Sampson, Brownsville	1,000 00	Peter Lauer, Milwaukee	500 00
Peter Wolf, Lomira	500 00	Elizabeth Schmid, Lomira	200 00
Henry McCarty, Browns-		Robert Bentley, Lomira	500 00
ville	500 00	J. M. Dhring, Knowles	500 00
Robert Waehler, Lomira	1,000 00	Emily L. Zaun, Lomira	300 00
Phillip Kurtz, Richfield	1,000 00		
E. A. Gardien, Lomira	200 00	Total	<u>\$15,000 00</u>
Andrew Hauser, Lomira	500 00		

Lone Rock—Farmers Bank.

L. O. BRAINARD, President.

H. A. BRACE, Cashier.

DIRECTORS.

L. O. Brainard,
H. A. Brace,

J. F. Brace.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts	\$51,353 08	Capital stock paid in	\$10,000 00
Overdrafts	2,377 49	Undivided profits, less cur-	
Furniture and fixtures	1,038 72	rent expenses and taxes	
Other real estate owned	4,000 00	paid	2,323 49
Due from banks	12,521 91	Individual deposits, subject	
Gold coin	140 00	to check	37,936 19
Silver coin	318 10	Time certificates of deposit	25,187 41
U. S. and national currency	3,683 00		
Nickels and cents	14 79		
	<u> </u>		
Total	<u>\$75,447 09</u>	Total	<u>\$75,447 09</u>

NAMES OF STOCKHOLDERS.

L. O. Brainard, Lone Rock	\$3,500 00	A. L. Ochsner, Merino, Col.	1,000 00
H. A. Brace, Lone Rock	3,500 00		
J. F. Brace, Lone Rock	2,000 00	Total	\$10,000 00

Loyal—The Loyal State Bank.

A. A. GRAVES, President.
B. W. COLBY, Vice President.

R. M. JENKS, Cashier.
H. FASLETT, Asst. Cashier.

DIRECTORS.

J. Richmond,
A. A. Graves,
B. Christman,
R. M. Jenks,

J. S. Sayles,
Wm. Lenling,
Frank Vetter.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts	\$61,955 65	Capital stock paid in	\$25,000 00
U. S. state, municipal and other bonds	5,000 00	Surplus fund	500 00
Banking house	3,716 95	Undivided profits, less cur- rent expenses and taxes paid	921 99
Furniture and fixtures	1,350 11	Individual deposits, subject to check	37,876 46
Other real estate owned	2,000 00	Demand certificates of de- posit	35,714 87
Due from banks	22,013 84		
Gold coin	680 00		
Silver coin	665 05		
U. S. and national currency	2,552 00		
Nickels and cents	79 72		
Total	<u>\$100,013 32</u>	Total	<u>\$100,013 32</u>

NAMES OF STOCKHOLDERS.

Wm. Luchterhand, Loyal	\$100 00	Ellen Hungerford, Seattle, Wash.	150 00
Albert E. Darton, Loyal	100 00	Henry S. Mulvey, Pasade- na, Cal.	5,000 00
Ed. Kayhart, Sherman	300 00	E. W. Romaine Estate, Loyal	600 00
R. D. Gould, Sherman	300 00	Mrs. A. Emerson, Pasade- na, Cal.	2,000 00
J. S. Sayles, Loyal	200 00	Thos. R. Etta, Loyal	100 00
James Richmond, Loyal	1,000 00	W. J. Rush, Loyal	1,000 00
Christ. Rohl, Loyal	200 00	Earnest Colby, Loyal	100 00
B. W. Colby, Loyal	500 00	Elsie Emerson, Pasadena, Cal.	1,000 00
J. H. Etta, Loyal	100 00	Stanley Bump, Marshfield	400 00
B. Christman, Loyal	1,000 00		
L. E. Chamberlin, Loyal	100 00		
Frank Vetter, Loyal	100 00		
A. A. Graves, Loyal	10,100 00		
Wm. Lenling, Loyal	100 00		
W. W. Lyon, Pasadena, Cal.	100 00		
R. M. Jenks, Loyal	400 00		
		Total	<u>\$25,000 00</u>

Luck—Bank of Luck.

PAUL NIELSEN, President.
C. P. HORN, Vice President.

JAS. E. SCHOW, Cashier.

DIRECTORS.

Paul Nielsen,
C. P. Horn,
N. P. Jacobson,

H. J. Hjort,
Jas. E. Schow.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts	\$18,564 63	Capital stock paid in	\$5,000 00
Overdrafts	237 81	Surplus fund	180 00
Banking house	2,537 79	Undivided profits, less cur-	
Furniture and fixtures	789 25	rent expenses and taxes	
Due from banks	2,069 66	paid	483 23
Checks on other banks and		Individual deposits, subject	
cash items	77 93	to check	13,986 63
Gold coin	260 00	Demand certificates of de-	
Silver coin	424 10	posit	4,924 93
U. S. and national currency	4,302 00	Savings deposits	4,772 93
Nicks and cents	84 55		
Total	\$29,347 72	Total	\$29,347 72

NAMES OF STOCKHOLDERS.

Jas. E. Schow, Luck	\$4,400 00	F. A. Lindbloom, Still-	
N. P. Jacobson, Luck	200 00	water, Minn.	100 00
C. P. Horn, Luck	100 00		
H. J. Hjort, Luck	100 00	Total	\$5,000 00
Paul Nielsen, Milltown	100 00		

Luxemburg—Bank of Luxemburg.

DAVID DECKER, President.
JOSEPH ROTH, Vice President.

ED. TRUDELL, Asst. Cashier.

DIRECTORS.

David Decker,
Ed. Decker,
Joseph Roth,

Jules Petry,
Hector Boucher.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts	\$36,506 99	Capital stock paid in	\$5,000 00
Overdrafts	507 31	Surplus fund	300 00
Banking house	1,250 00	Undivided profits, less cur-	
Furniture and fixtures	1,293 50	rent expenses and taxes	
Due from banks	4,491 36	paid	365 18
Silver coin	188 25	Individual deposits, subject	
U. S. and national currency	3,450 00	to check	11,911 03
Nickels and cents	118 83	Time certificates of deposit	29,673 25
		Savings deposits	556 78
Total	<u>\$47,806 24</u>	Total	<u>\$47,806 24</u>

NAMES OF STOCKHOLDERS.

E. Decker, Casco	\$100 00	V. Janda, Kewaunee	600 00
Joseph Roth, Luxemburg.	200 00	Albert Liebl, Luxemburg..	100 00
Jules Petry, Luxemburg..	200 00	A. J. Salmon, Luxemburg,	100 00
Victor Bonjean, Luxem-		Hector Boucher, Luxem-	
burg	200 00	burg	300 00
August Spitzer, Luxem-		Oliver Debauch, Luxem-	
burg	100 00	burg	100 00
David Decker, Sturgeon		Total	\$5,000 00
Bay	2,600 00		
Henry Fetzter, Sturgeon			
Bay	400 00		

McFarland—McFarland State Bank.

JOHN M. ANDERSON, President.
P. E. BRICKSON, Vice President.

CHAS. F. HUNTER, Cashier.

DIRECTORS.

John M. Anderson,
P. E. Brickson,
Chas. F. Hunter,
O. T. Olson,

Henry C. Kleine,
M. D. Larson,
John Ansen.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts	\$27,386 31	Capital stock paid in	\$15,000 00
Overdrafts	62 19	Undivided profits	427 88
Banking house	2,659 62	Due to banks—deposits ..	334 71
Furniture and fixtures ...	1,559 04	Individual deposits, subject	
Due from banks	15,125 09	to check	14,174 59
Gold coin	100 00	Demand certificates of de-	
Silver coin	808 48	posit	20,100 69
U. S. and national currency	1,141 00		
Nickels and cents	124 27		
Expense account	1,071 87		
Total	\$50,037 87	Total	\$50,037 87

NAMES OF STOCKHOLDERS.

M. D. Larson, McFarland.	\$200 00	W. S. Heddles, Edgerton..	100 00
A. O. Hotle, McFarland...	100 00	T. E. Brittingham, Madi-	
J. E. Reed, McFarland...	100 00	son	500 00
John S. Ansen, McFarland...	200 00	J. M. Hixon, La Crosse...	500 00
P. E. Brickson, McFarland.	1,300 00	Sena C. Thoreson, Madi-	
M. A. Lukken, Stoughton..	300 00	son	500 00
John P. Gumm, Madison...	800 00	Ruth Annette Watkins,	
Chas. F. Hunter, McFar-		Madison	500 00
land	5,000 00	Amanda M. Olson, Madison	200 00
John Holscher, McFarland.	200 00	Adella Olson, Madison....	200 00
O. T. Olson, McFarland....	1,500 00	O. S. Olson, Madison.....	100 00
Sure Johnson, McFarland.	200 00	John M. Anderson, Mc-	
Henry C. Kleine, McFar-		Farland	1,300 00
land	400 00		
Tilla Hanson, McFarland.	300 00	Total	\$15,000 00
Amelia O. Thompson, Mad-			
ison	500 00		

Madison—Bank of Wisconsin.

WM. F. VILAS, President.
FRANK W. HOYT, Vice President.

JOSEPH M. BOYD, Cashier.

DIRECTORS.

Wm. F. Vilas,
Frank W. Hoyt,
A. L. Sanborn,
Frank Kessenich,
Eugene Elghmy,

S. H. Edison,
Geo. Soelch,
Joel Boley,
Jos. M. Boyd.
A. O. Fox,

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$721,652 88	Capital stock paid in	\$100,000 00
Overdrafts	1,303 97	Surplus fund	50,000 00
U. S., state, municipal and other bonds	11,860 00	Undivided profits, less cur- rent expenses and taxes paid	9,348 72
Due from banks	126,144 84	Due to banks—deposits...	45,067 14
Checks on other banks and cash items	4,047 56	Individual deposits, subject to check	379,791 17
Exchanges for clearing house	5,850 86	Demand certificates of de- posit	272,169 08
Gold coin	28,294 70	Savings deposits	52,462 93
Silver coin	1,786 95	Certified checks	538 79
U. S. and national currency	8,350 00		
Nickels and cents	86 07		
Total	\$909,377 83	Total	\$909,377 83

NAMES OF STOCKHOLDERS.

Wm. F. Vilas, Madison ...	\$10,000 00	Thomas Turvill, Madison.	500 00
Frank W. Hoyt, Madison..	10,000 00	Kate N. Turvill, Madison.	500 00
Joseph M. Boyd, Madison..	10,500 00	W. J. Teckemeyer, Madison	500 00
A. L. Sanborn, Madison...	3,000 00	Frank M. Riley, Boston,	
Eugene Elghmy, Madison...	5,000 00	Mass.	500 00
Anna M. Vilas, Madison...	3,000 00	G. E. Gernon, Madison...	500 00
Olive L. Jones, Madison...	2,500 00	Frank Schoen, Madison...	500 00
S. H. Edison, Madison....	2,000 00	John Grinde, Madison....	500 00
E. R. Curtiss, Madison ...	2,000 00	Albert Schmedeman, Madi- son	500 00
J. C. Freeman, Madison...	4,000 00	Deming Fitch, Madison...	500 00
W. F. Pierstorff, Middleton	2,000 00	Mabel F. Jackson, Madi- son	500 00
Mrs. Wm. T. Fish, Madison	2,000 00	W. A. Oppel, Jr., Madison	500 00
A. O. Fox, Madison	5,000 00	Harriet L. Park, Albany, N. Y.	500 00
John A. Aylward, Madison	2,000 00	T. A. Coleman, Madison...	500 00
Sidney P. Rundell, Madison	1,500 00	W. L. Dowling, Madison...	300 00
Robt. G. Slebecker, Madi- son	1,400 00	R. G. Thwaites, Madison...	800 00
Joel Boley, Madison	1,000 00	Wm. B. Jackson, Madison.	500 00
P. B. Knox, Madison	1,000 00	Johanna Paunack, Madi- son	500 00
S. A. Harper estate, Madi- son	1,000 00	Alfred A. Piper, Madison...	300 00
W. E. Petrie, Madison ...	1,000 00	Howard D. Piper, Madison	300 00
E. J. Hart, Madison	1,000 00	Mabel Bartlett Kropf, Madison	500 00
Charles N. Brown, Madison	1,000 00	Elizabeth D. Wooton, Madison	1,000 00
Edwin E. Bryant estate, Madison	1,000 00	James E. Conklin, Madison	1,700 00
W. A. Henry, Madison ...	1,000 00	M. H. Conklin, Madison...	1,600 00
Geo. Soelch, Madison	1,000 00	J. W. Conklin, Madison...	1,700 00
Hein R. Olin, Madison ...	1,000 00	Fredk. K. Conover, Madison	1,000 00
H. A. Taylor, Washington, D. C.	1,000 00	Mary C. Connor, Madison.	500 00
H. L. Russell, Madison...	1,500 00	Jackson Reuter, Madison...	1,000 00
Frank Kessenich, Madison.	1,500 00		
Kate M. Keeley, Madison..	700 00		
Geo. M. Neckerman, Madi- son	700 00		
Winona H. Buck, Ft. Thomas, Ky.	500 00		
		Total	\$100,000 00

Madison—The Capital City Bank.

J. W. HOBBS, President.
CARL A. JOHNSON, Vice President.

J. W. HOBBS, Cashier.
WM. J. HOBBS, Asst. Cashier.

DIRECTORS.

J. W. Hobbs,
Carl A. Johnson,

M. S. Klauber,
Carl J. Hausmann,
A. H. Hollister.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts	\$549,625 51	Capital stock paid in	\$50,000 00
Overdrafts	891 39	Surplus fund	50,000 00
U. S., state, municipal and other bonds	89,400 00	Undivided profits, less cur- rent expenses and taxes paid	101,741 62
Banking house	16,000 00	Due to banks—deposits....	2,311 66
Due from banks	129,358 85	Individual deposits, subject to check	399,455 72
Checks on other banks and cash items	324 74	Demand certificates of de- posit	147 75
Exchanges for clearing house	2,597 94	Time certificates of deposit	161,796 85
Gold coin	10,435 00	Savings deposits	54,400 35
Silver coin	3,129 12	Certified checks	40 00
U. S. and national currency	17,880 00		
Nickels and cents	251 40		
Total	\$819,893 95	Total	\$819,893 95

NAMES OF STOCKHOLDERS.

J. W. Hobbs, Madison..	\$13,050 00	Wm. J. Hobbs, Madison	500 00
Wm. F. Vilas, Madison..	8,750 00	J. H. Terry, Madison....	500 00
M. S. Klauber, Madison..	3,000 00	Wm. Helm, Madison.....	500 00
L. M. Fay estate, Madison	750 00	Francis B. Raymer, Madi- son	200 00
A. H. Hollister, Madison.	500 00	Joseph N. Hobbs, Minne- apolis, Minn.	300 00
Thomas Regan, Madison..	500 00	Magnus Swenson, Madison	750 00
W. A. Oppel, Madison....	250 00	Hedwig J. Kayser, Madi- son	1,000 00
F. W. Jacobs, and Carrie J. Kitchell, Madison	3,750 00	Rachael Hudson, Madison.	500 00
Joseph Hausmann estate, Madison	5,000 00	Mrs. K. N. M. Johnson,	
Charles N. Gregory, Iowa City, Iowa	1,000 00	Madison	4,750 00
Sarah A. Rhodes, Madison	500 00	Carl A. Johnson, Madison	500 00
George W. Bird, Madison.	500 00	Carl J. Hausmann, Madi- son	200 00
Rachael Mack, Madison...	1,400 00		
Lena Levi, Buffalo, N. Y..	650 00	Total	\$50,000 00
Sophia Klauber, Madison.	700 00		

Madison—The German-American Bank.

F. W. SUHR, President.
JOHN SUHR, Vice President.

EDMUND SUHR, Cashier.

DIRECTORS.

F. W. Suhr,
John Suhr,

Edmund Suhr.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts	\$240,754 83	Capital stock paid in	\$50,000 00
Overdrafts	574 54	Surplus fund	5,000 00
U. S., state, municipal and other bonds	46,570 95	Undivided profits, less cur- rent expenses and taxes paid	3,414 04
Furniture and fixtures.....	1,000 00	Individual deposits, subject to check	145,509 84
Due from banks	87,622 36	Time certificates of deposit	137,537 53
Checks on other banks and cash items	433 37	Savings deposits	63,190 90
Exchanges for clearing house	2,060 91	Certified checks	85 45
Gold coin	6,455 00		
Silver coin	1,520 10		
U. S. and national currency	17,612 00		
Nickels and cents	133 70		
Total	\$404,737 76	Total	\$404,737 76

NAMES OF STOCKHOLDERS.

F. W. Suhr, Madison.....	\$12,000 00	Louise Suhr, Madison.....	14,000 00
John Suhr, Madison.....	12,000 00		
Edmund Suhr, Madison ..	12,000 00	Total	\$50,000 00

Madison—The State Bank.

L. S. HANKS, President.
J. H. PALMER, Vice President.

E. O. KNEY, Cashier.

DIRECTORS.

L. S. Hanks,
J. H. Palmer,

E. O. Kney.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts	\$649,224 00	Capital stock paid in	\$100,000 00
Overdrafts	4,358 63	Surplus fund	25,000 00
U. S., state, municipal and other bonds	103,550 00	Undivided profits, less cur- rent expenses and taxes paid	19,005 69
Banking house	10,000 00	Due to banks—deposits.	22,405 09
Other real estate owned.	5,000 00	Individual deposits, subject to check	297,783 80
Due from banks	125,684 94	Time and demand certifi- cates of deposit	283,492 96
Checks on other banks and cash items	1,593 74	Savings deposits	202,248 93
Exchanges for clearing house	1,764 62	Certified checks	135 00
Gold coin	17,820 00		
Silver coin	2,725 40		
U. S. and national currency	28,081 00		
Nickels and cents.	269 14		
Total	<u><u>\$950,071 47</u></u>	Total	<u><u>\$950,071 47</u></u>

NAMES OF STOCKHOLDERS.

J. H. Palmer, Madison.	\$47,500 00	E. O. Kney, Madison	5,000 00
L. S. Hanks, Madison.	47,500 00	Total	<u>100,000 00</u>

Maiden Rock—Bank of Maiden Rock.

F. W. CARPENTER, President.

C. W. CARPENTER, Cashier.

DIRECTORS.F. W. Carpenter,
C. W. Carpenter,

N. M. Carpenter.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts	\$69,117 91	Capital stock paid in	\$10,000 00
Overdrafts	864 59	Surplus fund	2,500 00
U. S., state, municipal and other bonds	6,175 00	Undivided profits, less current expenses and taxes paid	2,650 14
Banking house	2,200 00	Individual deposits, subject to check	25,199 25
Furniture and fixtures	1,085 65	Demand certificates of de- posit	23,155 96
Due from banks	10,391 75	Time certificates of deposit	27,967 84
Checks on other banks and cash items	69 52	Insurance accounts	37
Silver coin	316 14		
U. S. and national currency	1,253 00		
Total	\$91,473 56	Total	\$91,473 56

NAMES OF STOCKHOLDERS.

F. W. Carpenter, Maiden Rock	\$8,000 00	N. M. Carpenter, Maiden Rock	1,000 00
C. W. Carpenter, Maiden Rock	1,000 00	Total	\$10,000 00

Manawa—Citizens State Bank of Manawa.

R. W. ROBERTS, President.
S. H. RONDEAU, Vice President.

G. E. SOLI, Cashier.

DIRECTORS.

R. W. Roberts,
S. H. Rondeau.

A. B. Roberts.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts	\$70,263 29	Capital stock paid in	\$25,000 00
Overdrafts	143 78	Undivided profits, less cur-	
Banking house	15,000 00	rent expenses and taxes	
Furniture and fixtures	2,500 00	paid	212 38
Due from banks	6,551 84	Individual deposits, subject	
Checks on other banks and		to check	24,733 22
cash items	490 24	Demand certificates of de-	
Gold coin	635 00	posit	52,346 65
Silver coin	958 55	Savings deposits	969 04
U. S. and national cur-			
rency	6,616 00		
Nickels and cents	102 59		
Total	<u>\$103,261 29</u>	Total	<u>\$103,261 29</u>

NAMES OF STOCKHOLDERS.

R. W. Roberts, Milwaukee	\$22,000 00	Sophia N. Rondeau, Clintonville	500 00
Addie A. Roberts, Milwaukee	1,000 00		
A. B. Roberts, Milwaukee	1,000 00	Total	<u>\$25,000 00</u>
S. H. Rondeau, Clintonville	500 00		

Manitowoc—Manitowoc Savings Bank.

JOHN SCHUETTE, President.
LOUIS SCHUETTE, Vice President.

EDWIN SCHUETTE, Cashier.
EDWARD LARSON, Asst. Cashier.

DIRECTORS.

John Schuette,
Louis Schuette,

Edwin Schuette.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$856,063 47	Capital stock paid in.....	\$100,000 00
Overdrafts	17,844 86	Surplus fund	40,000 00
U. S., state, municipal and other bonds	97,800 00	Undivided profits, less cur- rent expenses and taxes paid	19,503 08
Premium on bonds	2,499 75	Due to banks—deposits... Individual deposits, subject to check	558 21 342,169 16
Furniture and fixtures	4,626 92	Demand and time certifi- cates of deposit.....	496,681 22
Other real estate owned..	200 00	Savings' deposits	180,129 89
Due from banks	151,807 31		
Checks on other banks and cash items	1,539 77		
Gold coin	12,680 00		
Silver coin	2,859 60		
U. S. and national currency	30,942 00		
Nickels and cents	177 88		
Total	<u><u>\$1,179,041 56</u></u>	Total	<u><u>\$1,179,041 56</u></u>

NAMES OF STOCKHOLDERS.

John Schuette, Manitowoc ..	\$65,000 00	George Schuette, Manitowoc .	2,300 00
Louis Schuette, Manitowoc.	12,000 00	Martha Alter, Manitowoc ..	2,300 00
Edwin Schuette, Manitowoc .	11,500 00	Gesine Bloquelle, Manitowoc .	2,300 00
Fred Schuette, Manitowoc ..	2,300 00		
August Schuette, Manitowoc	2,300 00	Total	<u><u>\$100,000 00</u></u>

Manitowoc—The German-American Bank.

LEANDER CHOATE, President.
EMIL TEITGEN, Vice President.

F. T. ZENTNER, Cashier.
HENRY GROTH, Asst. Cashier.

DIRECTORS.

Leander Choate,
Emil Teitgen,
F. T. Zentner,

T. Higgins,
C. G. Hacker.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$112,015 90	Capital stock paid in.....	\$20,000 00
Overdrafts	3,887 34	Undivided profits, less current expenses and taxes paid	938 69
Banking house	15,489 56	Individual deposits, subject to check	83,450 53
Furniture and fixtures.....	3,424 07	Time certificates of deposit	53,367 73
Other real estate owned..	2,215 35		
Due from banks	11,610 42		
Checks on other banks and cash items	2,106 69		
Gold coin	1,310 00		
Silver coin	1,301 95		
U. S. and national currency	4,255 00		
Nickels and cents	140 67		
Total	<u><u>\$157,756 95</u></u>	Total	<u><u>\$157,756 95</u></u>

NAMES OF STOCKHOLDERS.

Leander Choate, Oshkosh..	\$4,000 00	H. Groth, Manitowoc.....	200 00
Emil Teitgen, Manitowoc..	1,500 00	L. E. Morgan, Oshkosh...	200 00
F. T. Zentner, Manitowoc.	3,000 00	L. E. Morgan, guardian,	
H. L. Markham, Manitowoc	200 00	Oshkosh	400 00
G. A. Nyhagen, Manitowoc	600 00	C. Radford, Oshkosh	1,000 00
J. M. Bray, Oshkosh.....	4,500 00	S. C. Radford, Oshkosh..	200 00
M. E. Morgan, Oshkosh...	1,000 00	W. N. Killen, Cato.....	400 00
R. T. Morgan, Oshkosh...	1,000 00	A. A. Loper, Ripon	300 00
Thos. Higgins, Manitowoc.	500 00		
C. G. Hacker, Manitowoc..	1,000 00	Total	<u><u>\$20,000 00</u></u>

Marathon City—The State Bank of Marathon City.

NICHOLAS SCHMIDT, President.
AUG. RITGER, Vice President.

R. C. HUGO, Cashier.

DIRECTORS.

Nich. Schmidt,
Aug. Ritger,
Adam Mucha,
Mich. Duenstein,

Carl Hilber,
Edw. L. Reese,
Ernst Ringle.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$38,199 40	Capital stock paid in.....	\$15,000 00
Overdrafts	6 00	Undivided profits	956 64
Banking house	2,550 00	Individual deposits, subject	
Furniture and fixtures....	1,000 00	to check	17,932 52
Due from banks	8,512 65	Demand certificates of de-	
Checks on other banks and		posit	20,191 39
cash items	62		
Gold coin	15 00		
Silver coin	483 50		
U. S. and national currency	2,040 00		
Nickels and cents	65 03		
Expense account	1,208 35		
Total	<u>\$54,080 55</u>	Total	<u>\$54,080 55</u>

NAME OF STOCKHOLDERS.

Albert J. Bouenbach, Hewitt	\$200 00	Emil Dern, Marathon City..	200 00
Albert J. Schneiders, Mara-		Wm. Schilling, Marathon City	400 00
thon City	500 00	Aug. Ritger, Marathon City	500 00
Frank Molden, Marathon City	700 00	Mrs. D. N. Whiting, Escana-	
Albert Goldboch, Marathon		ba, Mich.	300 00
City	500 00	Louisa Doll, Marathon City	100 00
Edw. Sauer, Marathon City.	300 00	John E. Bennis, Marathon	
J. G. Lang, Marathon City..	100 00	City	100 00
Anna Tranba, Marathon City	300 00	Edw. C. Kretlow, Wausau ..	100 00
Jos. Tranba, Marathon City	100 00	John F. Lamont, Wausau..	100 00
John I. Deininger, Marathon		Elizabeth Trimmerger, Mara-	
City	100 00	thon City	100 00
John Duenstein, Marathon		Anthony Schiepke, Marathon	
City	100 00	City	100 00
Carl Krahn, Marathon City	100 00	John Senbert, Marathon City	400 00
Gerhard Vadder, Mosinee...	100 00	Rudolph Busse, Marathon	
Winand Daniels, Marathon		City	200 00
City	300 00	Fred Vollman, Marshfield...	1,000 00
Louis Deininger, Marathon		C. E. Blodgett, Marshfield..	1,000 00
City	1,000 00	Edw. L. Reese, Marshfield..	1,000 00
Adam Mucha, Marathon City	500 00	John M. Vogedes, Marathon	
Chas. Tranba, Marathon City	200 00	City	100 00
Henry Hell, Marathon City..	100 00	Caspar Aschenbrenner, Strat-	
John Knoeck, Marathon City	300 00	ford	200 00
Carl Hilber, Marathon City.	200 00	Mich. Maciejewski, Marathon	
Peter Fochs, Butternut.....	100 00	City	100 00
Mich. Duenstein, Marathon		Xavier Schilling, Marathon	
City	400 00	City	100 00
Ernst Ringle, Edgar	300 00	Joseph Muschinski, Marathon	
Nicholas Schmidt, Marathon		City	100 00
City	600 00	H. H. Manson, Wausau	100 00
Fred Brand, Marathon City.	300 00	Mich. Haas, St. Joseph Ridge	300 00
Martin Caspar, Stratford....	100 00	Anton Joehren, Marshfield..	100 00
Theo. Wajak, Pike Lake	100 00	R. C. Hugo, Marathon City..	500 00
John J. Blunn, Marathon			
City	100 00	Total	<u>\$15,000 00</u>
Auguste Blunn, Marathon			
City	100 00		

Marinette—Farmers and Merchants Bank of Marinette.

CHAS. REINKE, President.
J. K. WRIGHT, Vice President.

O. P. OSTHELDER, Cashier.

DIRECTORS.

Chas. Reinke,
Gustav Reinke,
J. A. Brien,
J. K. Wright,

L. J. Evans,
Jno. J. O'Connell,
F. E. Noyes.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$179,948 28	Capital stock paid in.....	\$50,000 00
Furniture and fixtures....	6,314 87	Undivided profits, less cur-	
Due from banks	17,011 70	rent expenses and taxes	
Checks on other banks and		paid	7,133 94
cash items	394 70	Individual deposits, subject	
Gold coin	4,130 00	to check	46,840 69
Silver coin	1,960 00	Demand certificates of de-	
U. S. and national currency	9,749 00	posit	490 00
Nickels and cents	119 74	Time certificates of deposit	98,109 51
		Savings' deposits	17,054 15
Total	\$219,628 29	Total	\$219,628 29

NAMES OF STOCKHOLDERS.

Mrs. Margaret Diamond, Mar-		J. E. Utke, Marinette	1,000 00
inette	\$2,500 00	L. J. Evans, Marinette.....	1,000 00
John Boren, Marinette.....	2,000 00	Mrs. H. H. Norris, Chica-	
John J. O'Connell, Marinette.	1,000 00	go Heights, Ill.	2,000 00
J. A. Brien, Marinette	1,000 00	O. A. Haase, Oshkosh	1,000 00
Samuel Feldstein, San		W. B. Quinlan, Marinette...	3,500 00
Francisco, Cal.	500 00	Gustav Reinke, Marinette...	13,000 00
Charles Feldstein, Marinette.	500 00	O. P. Osthelder, Marinette..	1,000 00
F. E. Noyes, Marinette.....	1,000 00	Charles Reinke, Marinette.	13,000 00
C. E. Hitchon, Marinette... T. A. Eid, Marinette.....	1,000 00 1,000 00	Gustav J. Reinke, Marl- nette	500 00
C. W. Sunstrom, Marinette..	500 00	Total	\$50,000 00
Chas. Nachtigall, Marinette.	1,000 00		
J. K. Wright, Marinette....	2,000 00		

Marion—First State Bank of Marion.

HENRY SCHOENKE, President.
N. M. ENGLER, Vice President.

FRANK LEAKE, Cashier.

DIRECTORS.

Henry Schoenke,
N. M. Engler,
L. M. Goldberg,
H. R. Swanke,

L. G. Laubenstein,
R. Schroeckenstein,
Frank Leake.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$92,720 80	Capital stock paid in.....	\$25,000 00
Overdrafts	4,380 06	Surplus fund	1,800 00
U. S. state, municipal and other bonds	1,300 00	Undivided profits, less cur- rent expenses and taxes paid	1,045 37
Banking house	3,500 00	Individual deposits, subject to check	28,682 88
Furniture and fixtures....	1,350 00	Demand certificates of de- posit	27,603 61
Due from banks	10,777 81	Time certificates of deposit	34,250 00
Checks on other banks and cash items	470 28	Notes and bills re-dis- counted	1,000 00
Gold coin	1,080 00		
Silver coin	690 00		
U. S. and national currency	3,000 00		
Nickels and cents	112 91		
Total	\$119,381 86	Total	\$119,381 86

NAMES OF STOCKHOLDERS.

W. F. Dumke, Tilleda	\$100 00	J. R. Rice, Hartford	500 00
Mrs. Eliza Luschow, Marion	500 00	John Madson, Birnamwood..	200 00
H. R. Swanke, Tigerton.....	2,000 00	Mrs. E. M. Klssinger, Marion	100 00
H. R. Edwards, Oshkosh....	1,500 00	Mrs. Lena Fuermann, Marion	400 00
Louis Devand, Marion	200 00	John Schroeder, Marion	100 00
F. M. Devand, Marion	600 00	Miss Tillie Schoenke, Sheboy- gan	600 00
R. Schroeckenstein, Marion	1,000 00	Mrs. Augusta Ziehm, Marion	700 00
D. A. Ramsdell, Marion	100 00	Frank Leake, Marion.....	1,200 00
N. M. Engler, Marion.....	1,000 00	Hy. Schoenke, Clintonville...	6,200 00
Wm. Seiler, Miller, Okla....	500 00	L. M. Goldberg, Marion	500 00
Mrs. Catherine Weitmann, Milwaukee	1,000 00	J. J. Weighing, Seymour....	200 00
Louis G. Laubenstein Marion	3,200 00	F. A. Grosskopf, Pella.....	500 00
Ferd. Builter, Marion.....	700 00	John J. Sherman, Appleton..	300 00
Wm. Hoffman, Pella.....	300 00	Lamar Olmstead, Appleton...	200 00
Aug. Wichmann, Pella.....	200 00	W. R. Binkelman, Marion ..	100 00
Minnie Fuchs, Marion.....	100 00		
Ceylon C. Leake, Marion....	200 00	Total	\$25,000 00

Markesan—Markesan State Bank.

M. B. FOLSOM, President.
D. D. WILLIAMS, Vice President.

E. C. SMITH, Cashier.
IRA W. PARKER, Asst. Cashier.

DIRECTORS.

M. B. Folsom,
D. D. Williams,
H. Volkmann,

A. J. Bradbury,
Geo. H. Phelps,
E. C. Smith.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$271,951 57	Capital stock paid in.....	\$30,000 00
Overdrafts	1,894 83	Surplus fund	15,000 00
U. S., state, municipal and other bonds	20,000 00	Undivided profits, less cur- rent expenses and taxes paid	4,766 39
Banking house	5,300 00	Individual deposits, subject to check	52,119 77
Furniture and fixtures....	1,900 00	Demand certificates of de- posit	249,026 26
Due from banks	39,938 18	Savings' deposits	4,243 35
Checks on other banks and cash items	3,158 82		
Gold coin	2,720 00		
Silver coin	1,127 55		
U. S. and national currency	7,082 00		
Nickels and cents	82 82		
Total	\$355,155 77	Total	\$355,155 77

NAMES OF STOCKHOLDERS.

S. Barter, Hudson	\$1,000 00	T. W. Miller, Markesan.....	1,000 00
Theo. Wheeler estate, Markesan	500 00	J. C. Weller, Ripon	3,000 00
M. B. Folsom, Markesan	3,000 00	H. Volkmann, Kingston	1,800 00
W. S. Holbrook, Markesan	500 00	A. J. Bradbury, Markesan... ..	1,200 00
D. D. Williams, Markesan	1,000 00	A. L. Bradbury, Carlos, Minn.	500 00
W.-G. Roberts, Fox Lake ..	600 00	John Marquert, Markesan ..	500 00
Robert Hughes, Markesan ..	500 00	John A. Walker, Markesan ..	500 00
Frank W. Bond, Oshkosh... ..	1,000 00	Geo. H. Phelps, Markesan... ..	1,000 00
Gard Miller, Ripon	1,000 00	E. C. Smith, Markesan.....	10,400 00
Guy Miller, Markesan.....	1,000 00	Total	\$30,000 00

Marshall—Bank of Marshall.

JNO. F. HEBL, Vice President.

 WM. H. TASKER, Cashier.
 L. F. KELLEY, Asst. Cashier.

DIRECTORS.

 Jno. F. Hebl,
 J. C. Biederman,

F. W. Hall.

Statement November 9, 1905.

Resources.	Liabilities.
Loans and discounts.....	Capital stock paid in.....
Overdrafts	Undivided profits, less cur-
Furniture and fixtures....	rent expenses and taxes
Due from banks	paid
Gold coin	Individual deposits, subject
Silver coin	to check
U. S. and national currency	Demand certificates of de-
Nickels and cents	posit
Total	Total
\$76,338 87	\$76,338 87

NAMES OF STOCKHOLDERS.

Wm. H. Tasker, Marshall.	\$1,000 00	J. C. Biederman, Marshall	T,500 00
Louisa Stone, Lake Mills..	1,000 00	W. H. Raman, Marshall..	1,000 00
Carrie Stone, Lake Mills..	1,000 00	L. F. Kelley, Marshall...	100 00
T. R. Tasker, Fall River..	2,300 00	J. F. Hebl, Marshall.....	1,000 00
F. W. Hall, Madison.....	100 00		
W. H. Porter Estate, Mar-		Total	\$10,000 00
shall	1,000 00		

Mauston—Juneau County Bank.

GEO. S. GRUBB, President.
O. G. LOOMIS, Vice President.

W. G. HOSIG, Cashier.

DIRECTORS.

Geo. S. Grubb,
O. G. Loomis,
W. G. Hosig,

G. N. McNown,
F. Wilcox,
Wm. Case,

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$217,208 71	Capital stock paid in.....	\$25,000 00
Overdrafts	4,910 66	Surplus fund	2,000 00
U. S., state, municipal and other bonds	8,209 84	Undivided profits, less cur- rent expenses and taxes paid	4,040 64
Banking house	5,300 00	Individual deposits, subject to check	35,481 71
Due from banks	30,528 87	Demand and time certifi- cates of deposit	203,978 20
Gold coin	575 00		
Silver coin	205 30		
U. S. and national currency	3,514 00		
Nickels and cents	48 17		
Total	\$270,500 55	Total	\$270,500 55

NAMES OF STOCKHOLDERS.

Geo. S. Grubb, Mauston...	\$12,200 00	Mrs. H. G. Penniman, Mil- waukee	500 00
O. G. Loomis, Mauston...	1,000 00	L. M. Grubb, Milwaukee...	500 00
F. Wilcox, Mauston	1,000 00	A. M. Rowes, Mauston...	100 00
H. C. Strong, Mauston...	800 00	W. G. Hosig, Mauston....	1,600 00
Ellen B. Souther, Mauston	500 00	H. J. Puffer, Portage....	1,000 00
Wm. Hale, Mauston	500 00	Mrs. L. W. Parker, Mil- waukee	1,500 00
B. N. Souther, Mauston...	200 00	Jennie Towle, Greenwood..	200 00
M. E. Strong, Mauston...	200 00	G. N. McNown, Mauston...	800 00
E. M. Dockstader, Mauston	200 00	F. S. Veeder, Mauston....	1,000 00
Orra Lyon, Mauston	100 00		
B. C. Price, Mauston	100 00		
Wm. Case, Mauston	900 00		
H. M. Loomis, Mauston...	100 00	Total	\$25,000 00

Mauston—State Bank of Mauston.

W. F. WINSOR, President.
P. D. CURRAN, Vice President.

W. J. TROY, Cashier.

DIRECTORS.

W. F. Winsor,
P. D. Curran,
W. J. Troy,
S. F. Howard,

Anton Suszycki.
Herman Schroeder.
F. S. Veeder,

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$116,781 78	Capital stock paid in.....	\$25,000 00
Overdrafts	9,484 81	Surplus fund	200 00
Banking house, furniture and fixtures	6,000 00	Undivided profits, less cur- rent expenses and taxes paid	1,893 19
Due from banks	20,754 32	Individual deposits, subject to check	35,014 77
Checks on other banks and cash items	147 43	Demand certificates of de- posit	3,754 10
Gold coin	185 00	Time certificates of deposit	90,704 91
Silver coin	89 40		
U. S. and national currency	3,099 00		
Nickels and cents	25 23		
Total	\$156,566 97	Total	\$156,566 97

NAMES OF STOCKHOLDERS.

W. F. Winsor, Mauston...	\$10,000 00	D. L. Remington, Mauston	300 00
Curran Bros., Mauston....	2,000 00	C. C. Remington, Mauston	300 00
W. J. Troy, Mauston.....	1,500 00	G. E. Russell, Mauston...	200 00
S. F. Howard, Mauston....	1,200 00	Wm. Martin, Lyndon Sta.	400 00
A. Suszycki, Mauston.....	1,000 00	F. S. Veeder, Mauston....	500 00
L. Weidenbeck, Mauston...	500 00	Schroeder Bros., Mauston.	300 00
D. Mullenwey, Mauston...	500 00	Goodhouse & Ritter, Maus- ton	200 00
Conrad Klipple, Mauston.	500 00	M. H. Stevens, Mauston.	200 00
Martha M. Smith, Mauston	500 00	R. D. Robinson, Mauston.	200 00
W. R. Stevens, Mauston...	500 00	H. H. Robinson, Mauston.	200 00
Wm. P. McEvoy, Mauston	500 00	A. L. de Flon, Mauston....	300 00
Chas. Miller, Mauston....	400 00	T. M. Purves, Mauston...	200 00
R. D. Chamberlain, Maus- ton	400 00	S. C. Grinolds, Mauston..	200 00
A. T. Gregory, Elroy	1,000 00		
C. H. Davidson, Mauston...	700 00	Total	\$25,000 00
T. F. Scanlon, Mauston...	300 00		

Mayville—State Bank of Mayville.

AUG. RUEDEBUSCH, President.
C. A. SCHELLPFEFFER, Vice Pres.

WM. RINGLE, Cashier.
R. F. RUEDEBUSCH, Asst. Cashier.

DIRECTORS.

L. S. Keeley,
R. J. Langenbach,

M. A. Bussewitz.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts	\$186,437 37	Capital stock paid in	\$40,000 00
U. S. state, municipal and other bonds	8,600 00	Surplus fund	5,500 00
Banking house	5,000 00	Undivided profits, less cur- rent expenses and taxes paid	4,719 31
Furniture and fixtures	1,264 00	Individual deposits, subject to check	62,980 23
Due from banks	87,310 07	Time certificates of deposit	201,840 12
Checks on other banks and cash items	751 81		
Gold coin	6,800 00		
Silver coin	1,550 25		
U. S. and national currency	17,195 00		
Nickels and cents	131 16		
Total	\$315,039 66	Total	\$315,039 66

NAMES OF STOCKHOLDERS.

Aug. Ruedebusch, Mayville..	\$7,500 00	R. J. Langenbach, Mayville..	1,000 00
L. S. Keeley, Mayville.....	5,500 00	H. F. Ruedebusch, Mayville...	2,500 00
John Langenbach, Mayville..	1,500 00	Franklin Koch, Mayville....	1,500 00
Carl Grashorn, Mayville....	5,000 00	A. W. Langenbach, La Crosse	6,500 00
Wm. Ringle, Mayville.....	6,500 00	M. A. Bussewitz, Milwaukee	1,500 00
C. A. Schellpfeffer, Mayville	1,000 00		
		Total	\$40,000 00

Mazomanie—The Peoples State Bank.

J. G. KNAPP, President.
D. W. CAMPBELL, Vice President.

E. L. CASE, Cashier.
LOTTA B. SMITH, Asst. Cashier.

DIRECTORS.

J. G. Knapp,
D. W. Campbell,
Geo. L. Lincoln,

J. D. Case,
C. A. Case,
E. L. Case.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts	\$81,946 52	Capital stock paid in	\$17,000 00
Overdrafts	772 82	Surplus fund	3,500 00
Banking house	2,000 00	Undivided profits, less current expenses and taxes paid	3,409 36
Due from banks	11,317 33	Individual deposits, subject to check	53,894 97
Gold coin	4,400 00	Demand certificates of deposit	28,475 53
Silver coin	613 00		
U. S. and national currency	5,204 00		
Nickels and cents	26 19		
Total	\$106,279 86	Total	\$106,279 86

NAMES OF STOCKHOLDERS.

D. W. Campbell, Franklinville, N. Y.	\$1,100 00	A. W. Kingsley, Franklinville, N. Y.	1,000 00
E. L. Case, Mazomanie	5,900 00	Ada B. Stewart, Bath, N. Y.	100 00
John G. Knapp, Mazomanie	500 00	Geo. C. McNett, guardian, Bath, N. Y.	400 00
C. A. Case, Ellicottville, N. Y.	1,000 00	Florence E. Smith, Chicago, Ill.	200 00
J. D. Case, Franklinville, N. Y.	3,000 00	Eugenia L. Campbell, Franklinville, N. Y.	300 00
E. N. Case, guardian, Franklinville, N. Y.	1,000 00	Geo. L. Lincoln, Mazomanie	1,000 00
Wm. Ely, guardian, Franklinville, N. Y.	500 00		
M. E. Gleason, Mazomanie	1,000 00	Total	\$17,000 00

Medford—State Bank of Medford.

A. J. PERKINS, President.
JOHN CARSTENS, Vice President.

C. L. ALVERSON, Cashier.

DIRECTORS.

A. J. Perkins,
John Carstens,
C. L. Alverson,

A. H. Flaig,
L. L. Urquhart.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts	\$159,966 81	Capital stock paid in	\$25,000 00
Overdrafts	172 94	Surplus fund	25,000 00
Stocks and other securities	2,600 00	Undivided profits, less current expenses and taxes paid	8,280 02
Banking house	3,000 00	Due to banks—deposits	6,013 57
Furniture and fixtures	1,000 00	Individual deposits, subject to check	65,236 71
Due from banks	16,999 13	Demand certificates of deposit	67,487 84
Checks on other banks and cash items	349 81		
Gold coin	677 50		
Silver coin	1,289 45		
U. S. and national currency	10,752 00		
Nickels and cents	210 50		
Total	\$197,018 14	Total	\$197,018 14

NAMES OF STOCKHOLDERS.

A. J. Perkins, Medford	\$1,000 00	G. F. Sanborn, Ashland	1,000 00
John Carstens, Medford	500 00	C. G. Engstrand, Ogema	500 00
L. L. Urquhart, Medford	1,000 00	J. H. Waggoner, Eau Claire	300 00
O. S. Andresen, Duluth, Minn.	500 00	G. D. Myers Est., Prentice	1,000 00
Herman Dumke, Medford	200 00	Jos. Hammel estate, Appleton	1,250 00
C. L. Alverson, Medford	10,550 00	E. H. Winchester estate, Phillips	5,700 00
Chas. F. Grow, Neillsville	1,000 00		
A. H. Flaig, Abbotsford	500 00		
		Total	\$25,000 00

Mellen—Mellen State Bank.

GEO. E. FOSTER, President.
C. P. PECK, Vice President.

C. F. PETERSON, Cashier.

DIRECTORS.

Geo. E. Foster,
C. P. Peck,
H. I. Latimer,

C. W. Lockart,
C. F. Peterson.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$42,783 34	Capital stock paid in.....	\$8,000 00
Overdrafts	14 83	Surplus fund	1,000 00
Banking house	2,000 00	Undivided profits, less cur-	
Furniture and fixtures....	1,921 20	rent expenses and taxes	
Due from banks	4,049 97	paid	1,473 49
Checks on other banks and		Individual deposits, subject	
cash items	172 50	to check	14,378 82
Gold coin	680 00	Demand certificates of de-	
Silver coin	906 45	posit	27,941 54
U. S. and national currency	2,059 00	Bills payable	2,000 00
Nickels and cents	206 56		
Total	\$54,793 85	Total	\$54,793 85

NAMES OF STOCKHOLDERS.

Miss O. Atcherson, Mellen	\$600 00	L. A. Maier, Medford.....	1,500 00
H. L. Drake, Mellen.....	600 00	C. P. Peck, Mellen.....	1,000 00
Geo. E. Foster, Mellen....	900 00	C. F. Peterson, Mellen....	1,200 00
C. F. Latimer, Ashland..	200 00	C. A. Poundstone, Mellen.	600 00
H. I. Latimer, Mellen....	100 00	Ed. Rogers, Mellen.....	500 00
Wm. Layman, Mellen.....	600 00		
C. W. Lockhart, Mellen...	200 00	Total	\$8,000 00

Menasha—The Bank of Menasha.

W. P. HEWITT, President.
F. J. KIMBERLY, Vice President.

JOS. L. FIEWEGER, Cashier.

DIRECTORS.

W. P. Hewitt,
F. J. Kimberly,

Jos. L. Fieweger.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$441,817 97	Capital stock paid in.....	\$50,000 00
Overdrafts	843 72	Surplus fund	35,000 00
U. S., state, municipal and other bonds	67,127 77	Undivided profits, less cur- rent expenses and taxes paid	22,520 56
Banking house	2,200 00	Due to banks—deposits...	7,107 06
Furniture and fixtures....	2,320 50	Individual deposits, subject to check	245,244 68
Other real estate owned...	10,000 00	Time certificates of deposit	102,363 47
Due from banks	94,975 30	Savings' deposits	181,470 06
Exchanges for clearing house	694 70		
Gold coin	12,485 00		
Silver coin	2,807 35		
U. S. and national currency	8,138 00		
Nickels and cents	295 52		
Total	\$643,705 83	Total	\$643,705 83

NAMES OF STOCKHOLDERS.

W. P. Hewitt, Menasha...	\$28,700 00	M. F. Hewitt, Menasha...	2,700 00
Mary Syme, Neenah.....	6,900 00	Jeanette Bergstrom, Nee- nah	100 00
Jos. L. Fieweger, Menasha	6,600 00		
F. J. Kimberly, Neenah..	5,000 00	Total	\$50,000 00

Menomonee Falls—Citizens State Bank.

GEO. E. HOYT, President.
MINNIE PRATT, Vice President.

JNO. A. PRATT, Cashier.
J. W. CANNON, Asst. Cashier.

DIRECTORS.

G. E. Hoyt,
C. W. Fraser,
B. Triller,

Minnie Pratt,
Jno. A. Pratt.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$119,100 18	Capital stock paid in.....	\$15,000 00
Overdrafts	189 35	Surplus fund	750 00
Furniture and fixtures....	1,656 66	Undivided profits, less cur-	
Due from banks	25,530 68	rent expenses and taxes	
Checks on other banks and		paid	228 64
cash items	391 99	Dividends unpaid	91 80
Gold coin	170 00	Individual deposits, subject	
Silver coin	3,195 95	to check	44,601 88
U. S. and national currency	1,345 00	Time certificates of deposit	91,715 96
Nickels and cents	808 47		
Total	<u>\$152,388 28</u>	Total	<u>\$152,388 28</u>

NAMES OF STOCKHOLDERS.

John A. Pratt, Menomonee Falls	\$6,400 00	J. W. Cannon, Menomonee Falls	200 00
Minnie Pratt, Stoughton..	3,000 00	A. R. Baer, Menomonee Falls	900 00
Thomas Regan, Madison..	600 00	J. B. Whittaker, Menomonee Falls	100 00
G. E. Hoyt, Menomonee Falls	500 00	Ph. M. Kupper, Menomonee Falls	200 00
R. G. Wagner, Menomonee Falls	300 00	C. K. Schlafer, Menomonee Falls	300 00
C. F. Henrzi, Menomonee Falls	300 00	W. T. Camp, Menomonee Falls	100 00
C. W. Fraser, Menomonee Falls	400 00	Edith Lyons, Menomonee Falls	200 00
John Goettelman, Menomonee Falls	200 00	H. H. Rowell, Menomonee Falls	200 00
E. L. Nehs, Menomonee Falls	200 00	Henry Tennesen, Menomonee Falls	200 00
B. Triller, Menomonee Falls	300 00	Total	<u>\$15,000 00</u>
Cornelia Puehler, Wauwatosa	200 00		
Elmer Nehs, Menomonee Falls	200 00		

Menomonie—Bank of Menomonie.

L. S. TAINTER, President.
 FANNY MACMILLAN, Vice President.

F. T. WATSON, Cashier.
 FRED. L. FRENCH, Asst. Cashier.

DIRECTORS.

L. S. Tainter,
 Fanny Macmillan,

Fred. L. French.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$99,299 52	Capital stock paid in	\$30,000 00
Overdrafts	1,270 81	Surplus fund	6,000 00
U. S., state, municipal and other bonds	25,053 72	Undivided profits, less cur- rent expenses and taxes paid	1,992 74
Stocks and other securities	12,269 50	Individual deposits, subject to check	45,712 11
Banking house	5,500 00	Demand certificates of de- posit	3,933 28
Furniture and fixtures....	1,500 00	Time certificates of deposit	96,313 47
Due from banks	28,775 93		
Checks on other banks and cash items	18 75		
Gold coin	1,375 00		
Silver coin	764 55		
U. S. and national currency	8,071 00		
Nickels and cents	52 82		
Total	\$183,951 60	Total	\$183,951 60

NAMES OF STOCKHOLDERS.

L. S. Tainter, Menomonie...\$10,000 00	Fred. L. French, Menomonie.	5,000 00
Fanny Macmillan, Menomonie	10,000 00	
Bertha Tainter, Menomonie..	5,000 00	
Total	\$30,000 00	

Menomonie—The Schutte & Quilling Bank.

A. QUILLING, President.
WM. SCHUTTE, SR., Vice President.

WM. SCHUTTE, JR., Cashier.
OLE KAUSRUD, Asst. Cashier.

DIRECTORS.

A. Quilling,
Wm. Schutte, Sr.,

Wm. Schutte, Jr.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts	\$210,531 53	Capital stock paid in	\$30,000 00
Overdrafts	1,817 50	Surplus fund	15,000 00
Banking house	14,000 00	Undivided profits, less cur-	
Furniture and fixtures	1,571 00	rent expenses and taxes	
Due from banks	75,613 10	paid	7,823 18
Exchanges for clearing		Individual deposits, subject	
house	483 80	to check	72,890 41
Gold coin	680 00	Demand certificates of de-	
Silver coin	555 10	posit	13,161 54
U. S. and national currency	12,414 00	Time certificates of deposit	178,940 67
Nickels and cents	149 77		
Total	<u>\$317,815 80</u>	Total	<u>\$317,815 80</u>

NAMES OF STOCKHOLDERS.

A. Quilling, Menomonie	\$12,000 00	Wm. Schutte, Jr., Menom-	
Wm. Schutte, Sr., Menom-		onie	6,000 00
onie	12,000 00	Total	<u>\$30,000 00</u>

Merrill—Lincoln County Bank.

A. H. STANGE, President.

CHARLES J. KINZEL, Cashier.
R. J. COLLIE, Asst. Cashier.

DIRECTORS.

A. H. Stange,
J. A. Wright,
R. C. Schutz,
John Van Hecke,

E. H. Staats,
A. B. Nelson,
Charles J. Kinzel,

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts	\$414,558 39	Capital stock paid in	\$50,000 00
U. S., state, municipal and other bonds	54,500 00	Surplus fund	10,000 00
Banking house, furniture and fixtures	21,000 00	Undivided profits, less cur- rent expenses and taxes paid	5,281 70
Due from banks	116,280 01	Due to banks—deposits . .	77 82
Exchanges for clearing house	630 99	Individual deposits, subject to check	251,496 83
Gold coin	13,025 05	Time certificates of deposit	255,795 92
Silver coin	3,142 10	Savings deposits	67,829 78
U. S. and national currency	17,159 00		
Nickels and cents	186 55		
Total	<u><u>\$640,482 05</u></u>	Total	<u><u>\$640,482 05</u></u>

NAMES OF STOCKHOLDERS.

A. H. Stange, Merrill	\$21,800 00	F. C. Zemlika, Merrill	1,000 00
C. J. Kinzel, Merrill	10,000 00	J. A. Emerich, Merrill	700 00
A. B. Nelson, Merrill	1,500 00	E. H. Staats, Merrill	700 00
J. A. Barrett, Merrill	1,500 00	Aug. J. Stange, Merrill . . .	500 00
R. C. Schulz, Merrill	1,500 00	H. R. Allen, Merrill	500 00
J. A. Wright, Merrill	1,500 00	W. J. Ebert, Merrill	500 00
A. H. Wright, Merrill	1,500 00	Carl F. Hankwitz, Merrill	500 00
Mrs. Carrie Wright, Merrill	1,500 00	F. Hankwitz, Merrill	500 00
Nettie E. Wright, Merrill . .	1,500 00	Wm. Johannes, Jr., Merrill	300 00
John Van Hecke, Merrill . . .	1,500 00		
John English, Merrill	1,000 00	Total	<u><u>\$50,000 00</u></u>

Merrill—The German American State Bank.

DAVID M. PHINNEY, President.
F. W. KUBASTA, Vice President.

R. C. BALLSTADT, Cashier.
JOHN J. McDONALD, Jr., Asst. Cashier.

DIRECTORS.

David M. Phinney,
F. W. Kubasta,
John J. McDonald, Jr.,
W. G. Smith,
Fred Hestermann,

Wm. Nevermann,
A. F. Lueck,
Wm. F. Peterman,
Val. Henrich, Jr.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts	\$74,401 42	Capital stock paid in	\$30,000 00
Overdrafts	99 62	Undivided profits, less cur-	
Furniture and fixtures	1,200 00	rent expenses and taxes	
Due from banks	12,728 65	paid	1,108 52
Exchanges for clearing		Due to banks—deposits . . .	226 18
house	348 96	Individual deposits, subject	
Gold coin	5,041 00	to check	24,452 65
Silver coin	320 10	Time certificates of deposit	
U. S. and national cur-		Savings' deposits	12,470 72
rency	1,904 00	Cashier's checks outstand-	
Nickels and cents	21 83	ing	50 00
Total	<u>\$96,065 58</u>	Total	<u>\$96,065 58</u>

NAMES OF STOCKHOLDERS.

F. W. Kubasta, Merrill	\$1,000 00	R. C. Ballstadt, Merrill	6,000 00
John Ament, Merrill	300 00	Gust. Bratz, Merrill	200 00
W. H. Dicke, Merrill	400 00	E. N. Gould, Merrill	300 00
Severt Horgen, Irma	200 00	E. A. Maas, Merrill	200 00
Fred B. Barnes, Oshkosh . . .	200 00	J. W. Scott, Merrill	100 00
Herman Gramer, Merrill . . .	300 00	Ervie Boyer, Tomahawk . . .	100 00
John Hayman, Dudley	300 00	Wm. F. Peterman, Merrill . .	100 00
Lucy Hayman, Dudley	300 00	E. A. Rademacher, Milwau-	
W. G. Smith, Merrill	500 00	kee	200 00
J. G. Poser, Merrill	100 00	David M. Phinney, Merrill . .	7,700 00
O. F. Genrich, Merrill	200 00	H. F. Schulze, Merrill	300 00
Frieda M. Johannes, Merrill . .	100 00	Herman Hanneman, Merrill . .	100 00
Robert Posey, Merrill	200 00	F. J. Smith, Merrill	100 00
W. & A. Wendt, Merrill . . .	100 00	J. J. McDonald, Chicago, Ill.	
C. N. Johnson, Merrill	100 00	John J. McDonald, Jr.,	5,000 00
Val. Henrich, Jr., Merrill . . .	100 00	Merrill	1,000 00
C. A. Rusch, Merrill	100 00	B. F. Hammond, Arbor	
Wm. Nevermann, Merrill . . .	500 00	Vitae	800 00
Chris Solum, Merrill	200 00	Carl Millaeger, Merrill	1,200 00
Fred Hestermann, Merrill . . .	1,000 00	Total	<u>\$30,000 00</u>
T. H. Ryan, Merrill	100 00		
A. F. Lueck, Merrill	300 00		

Merrillan—American Exchange Bank.

A. S. TROW, President.
L. B. STILWELL, Vice President.

J. L. WRIGHT, Cashier.

DIRECTORS.

A. S. Trow,
O. Holway,
O. A. Rusco,

L. B. Stilwell,
Jos. Cannon.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$22,102 23	Capital stock paid in.....	\$5,000 00
Overdrafts	58 66	Surplus fund	1,000 00
Due from banks	6,606 18	Undivided profits, less cur-	
Gold coin	72 50	rent expenses and taxes	
Silver coin	745 25	paid	1,375 41
U. S. and national currency	1,608 00	Individual deposits, subject	
Nickels and cents	58 75	to check	12,778 58
		Time certificates of deposit	11,097 58
Total	\$31,251 57	Total	\$31,251 57

NAMES OF STOCKHOLDERS.

O. Holway, La Crosse....	\$300 00	W. R. Hathaway, Merril-	
A. S. Trow, Merrillan....	3,000 00	lan	200 00
J. L. Wright, Merrillan...	200 00	Jonas Johnson, Merrillan..	200 00
H. C. Warren, Merrillan..	200 00	Mary Bowler, Merrillan..	200 00
Geo. W. Purnell, Grand		L. B. Stilwell, Merrillan..	100 00
Rapids	100 00	E. G. Boynton, La Crosse	200 00
O. A. Rusco, Merrillan....	100 00	Joseph Cannon, Merrillan.	100 00
Mrs. A. S. Trow, Merrillan	100 00		
		Total	\$5,000 00

Middleton—Bank of Middleton.

W. F. PIERSTORFF, President.
LOUIS WATZKE, Vice President.

W. H. PIERSTORFF, Cashier.

DIRECTORS.

W. F. Pierstorff,
Wm. Durkopp,
Louis Russ,
James Froggatt,

Louis Watzke,
John G. Mueller,
Melchior Kalschem,
W. H. Pierstorff.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$96,840 33	Capital stock paid in.....	\$25,000 00
Overdrafts	1,793 94	Surplus fund	250 00
Furniture and fixtures....	2,605 00	Undivided profits, less cur-	
Due from banks	19,573 11	rent expenses and taxes	
Gold coin	110 00	paid	1,083 60
Silver coin	872 75	Individual deposits, subject	
U. S. and national currency	5,658 00	to check	20,918 23
Nickels and cents	48 59	Demand certificates of de-	
		posit	80,249 89
Total	<u>\$127,501 72</u>	Total	<u>\$127,501 72</u>

NAMES OF STOCKHOLDERS.

W. F. Pierstorff, Middle-		Jos. Fischmick, Springfield	400 00
ton	\$2,000 00	John Froggatt, Middleton.	1,500 00
Wm. Durkopp, Middleton.	2,000 00	Chas. F. Allen, Middleton	500 00
Eliza Burmeister, Middle-		Martin Bram, Springfield	500 00
ton	100 00	J. H. Albrecht, Jr., Madi-	
Aug. Brunkow, Middleton..	1,000 00	son	200 00
John G. Mueller, Middleton	1,000 00	John Fassbender, Spring-	
W. J. Schneider, Middle-		field	500 00
ton	200 00	Henry Kalscheur, Spring-	
Louis Watzke, Middleton.	1,500 00	field	600 00
Louis Russ, Middleton....	2,000 00	Frank Durkopp, Middleton	200 00
T. J. Whalen, Milwaukee..	500 00	Wm. Hopkins, Middleton.	100 00
C. H. Neal, Middleton....	200 00	George Kroncke, Madison	200 00
F. A. Neal, Middleton....	200 00	John Esser, Springfield...	100 00
Gustav Runge, Middleton.	2,000 00	Henry Reiels, Middleton..	200 00
W. H. Pierstorff, Middleton	600 00	August Lamboley, Middle-	
August Watzke, Middleton.	1,000 00	ton	100 00
Henry Haberland, Middle-		H. J. Niebuhr, Middleton	400 00
ton	200 00	Melchior Kalscheur, Spring-	
W. G. Froggatt, Middleton	1,500 00	field	500 00
J. H. Froggatt, Middleton	1,500 00	Emma Du Frenne, Middle-	
Geo. B. Pierstorff, Middle-		ton	100 00
ton	300 00	Total	<u>\$25,000 00</u>
Philip Schneider, Spring-			
field	700 00		
Geo. W. Acker, Springfield	400 00		

Milton—Bank of Milton.

B. H. WELLS, President.

P. M. GREEN, Cashier.

DIRECTORS.

A. S. Maxson,
P. M. Green,
T. A. Saunders,

B. H. Wells,
W. H. Ingham.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$146,744 33	Capital stock paid in.....	\$15,000 00
Overdrafts	1,931 51	Surplus fund	3,000 00
Stocks and other securities	45 00	Undivided profits, less cur-	
Banking house	2,000 00	rent expenses and taxes	
Furniture and fixtures....	1,000 00	paid	7,053 94
Other real estate owned..	3,675 74	Individual deposits, subject	
Due from banks	29,296 95	to check	49,822 15
Checks on other banks and		Demand certificates of de-	
cash items	1,287 55	posit	116,117 87
Gold coin	835 00		
Silver coin	295 85		
U. S. and national currency	3,817 00		
Nickels and cents	65 03		
Total	\$190,993 96	Total	\$190,993 96

NAMES OF STOCKHOLDERS.

A. S. Maxson, Milton		N. G. Ingham, Milton....	150 00
Junction	\$250 00	F. V. Saunders, Shiloh,	
E. B. Saunders, Shiloh,		N. J.	500 00
N. J.	1,950 00	Lucina Gilbert, Milton	
P. M. Green, Milton.....	8,250 00	Junction	250 00
T. A. Saunders, Milton....	1,250 00	B. H. Wells, Milton.....	1,950 00
A. M. Peterson, Edelstein,			
Ill.	300 00	Total	\$15,000 00
W. H. Ingham, Milton....	150 00		

Milton Junction—The State Bank of Milton Junction.

CHARLES C. CLARKE, President.
JOHN H. OWEN, Vice President.

WILL H. GATES, Cashier.
JOHN A. PAUL, Asst. Cashier.

DIRECTORS.

Charles C. Clarke,
J. Milton Clarke,
John H. Owen,

John A. Paul,
William H. Morgan,
Will H. Gates,

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$120,582 18	Capital stock paid in.....	\$15,000 00
Overdrafts	2,303 88	Surplus fund	3,000 00
U. S. state, municipal and other bonds	3,000 00	Undivided profits, less current expenses and taxes paid	1,025 43
Furniture and fixtures....	1,000 00	Individual deposits, subject to check	49,288 12
Other real estate owned...	1,000 00	Demand certificates of de- posit	82,027 61
Due from banks	18,694 46		
Checks on other banks and cash items	896 92		
Gold coin	20 00		
Silver coin	365 60		
U. S. and national currency	2,439 00		
Nickels and cents	39 12		
Total	\$150,341 16	Total	\$150,341 16

NAMES OF STOCKHOLDERS.

C. C. Clarke, Milton Junction	\$750 00	J. M. Clarke, Milton Junction	375 00
W. H. Gates, Milton Junction	9,450 00	Catherine O. Button, Milton Junction	750 00
J. A. Paul, Milton Junction	1,275 00	William H. Morgan, Milton Junction	1,650 00
Chambers & Owen, Milton Junction	750 00	Total	\$15,000 00

Milwaukee—German-American Bank.

EDWIN REYNOLDS, President.
W. D. GRAY, Vice President.

CHAS. F. P. PULLEN, Cashier.
F. F. RIEDEL, Asst. Cashier.
GEO. F. PULLEN, Asst. Cashier.

DIRECTORS.

Edwin Reynolds,
W. D. Gray,
Chas. F. P. Pullen,
F. F. Riedel,
H. J. Millman,

C. S. Otjen,
C. J. Stumpf,
Edgar L. Wood,
Geo. L. Pullen,
Samuel Wright.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts	\$1,280,384 92	Capital stock paid in	\$250,000 00
U. S., state, municipal, and other bonds	229,153 18	Surplus fund	40,000 00
Premium on bonds	6,500 00	Undivided profits, less current expenses and taxes paid	9,408 90
Stocks and other securities	1,200 00	Due to banks—deposits	1,176 15
Furniture and fixtures	13,552 57	Individual deposits, subject to check	843,786 36
Due from banks	180,287 94	Demand certificates of deposit	34,078 29
Checks on other banks and cash items	22,011 62	Time certificates of deposit	218,516 50
Exchanges for clearing house	32,860 62	Savings' deposits	453,117 77
Gold coin	24,355 00	Certified checks	4,309 42
Silver coin	10,045 64	Cashier's checks outstanding	5 00
U. S. and national currency	53,700 00		
Nickels and cents	346 90		
Total	\$1,854,398 39	Total	\$1,854,398 39

NAMES OF STOCKHOLDERS.

Edwin Reynolds, Milwaukee	\$93,000 00	Catharine E. Gray, Milwaukee	3,500 00
W. D. Gray, Milwaukee	34,000 00	Marjorie M. Gray, Milwaukee	2,000 00
Chas. F. P. Pullen, Milwaukee	12,500 00	Eliz. A. Robertson, Milwaukee	500 00
F. F. Riedel, Milwaukee	11,500 00	Mary Pullen Antes, Des Moines, Iowa	5,500 00
Sam'l Wright, Milwaukee	3,200 00	W. T. Lochemes, Milwaukee	200 00
C. S. Otjen, Milwaukee	2,000 00	H. F. Millman, Milwaukee	2,500 00
H. J. Millman, Milwaukee	2,500 00	W. D. Johnson, Milwaukee	1,200 00
L. T. Pullen, Des Moines, Iowa	12,500 00	Henry Nunnemacher, Milwaukee	1,800 00
Maude Allis Conway, New York, N. Y.	1,200 00	Leopold Fueger, Milwaukee	3,700 00
John Daniell estate, Opechee, Mich.	3,700 00	Sebastian Walter, Milwaukee	1,200 00
Margarete Allis, Milwaukee	2,500 00	P. V. Deuster Est., Milwaukee	1,200 00
Louis Allis, Milwaukee	2,000 00	Geo. H. Benzenberg, Milwaukee	4,300 00
Edw. P. Allis, 3d, Milwaukee	500 00	Elizabeth Millar, Milwaukee	700 00
W. E. Dodds, Milwaukee	5,000 00	W. H. Miller, Milwaukee	600 00
Amann & McCabe, Milwaukee	2,500 00	Louis Durr, Milwaukee	1,200 00
Edgar L. Wood, Milwaukee	1,500 00	Wm. G. Bruce, Milwaukee	200 00
John H. Schlosser, Milwaukee	2,500 00	Chas. J. Stumpf, Milwaukee	4,300 00
Eliza Dahlmann, Milwaukee	2,500 00	Edw. A. Farmer, Milwaukee	1,100 00
Geo. L. Pullen, Evansville	13,700 00	B. W. Fueger, Milwaukee	500 00
Nellie M. Reynolds, Milwaukee	2,000 00		
J. E. Robertson, Milwaukee	500 00		
J. M. Goetzinger, Milwaukee	500 00		
Helen M. Gray, Milwaukee	2,000 00		
		Total	\$250,000 00

Milwaukee—Marshall & Ilsley Bank.

GUSTAV REUSS, President.
J. K. ILSLEY, Vice President.

JOHN CAMPBELL, Cashier.
J. H. PUELICHER, Asst. Cashier.

DIRECTORS.

Gustav Reuss,
Jas. K. Ilsley,
John Campbell,

H. J. Paine,
Gustav A. Reuss.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts....	\$3,206,695 04	Capital stock paid in....	\$300,000 00
Overdrafts	41,394 50	Surplus fund	100,000 00
U. S. state, municipal and other bonds	1,827,446 25	Undivided profits, less cur- rent expenses and taxes paid	93,909 20
Stocks and other securities	100,006 00	Due to banks—deposits....	561,621 36
Due from banks	1,011,479 38	Individual deposits, subject to check	1,559,032 93
Checks on other banks and cash items	23,582 78	Demand certificates of de- posit	1,241,854 79
Exchanges for clearing house	54,100 86	Savings' deposits	2,645,265 89
Gold coin	230,435 00	Certified checks	5,113 43
Silver coin	7,859 00	Cashier's checks outstand- ing	146,221 17
U. S. and national currency	148,979 00		
Nickels and cents.....	1,040 96		
Total	\$6,653,018 77	Total	\$6,653,018 77

NAMES OF STOCKHOLDERS.

Chas. F. Ilsley Estate, Mil- waukee	\$100,000 00	R. B. Ebert Estate, Mil- waukee	
Samuel Marshall, Milwau- kee	66,000 00	John Campbell, Milwaukee	12,200 00
Gustav Reuss, Milwaukee.	50,000 00	H. J. Paine, Milwaukee...	6,000 00
Jas. K. Ilsley, Milwaukee.	32,000 00	J. H. Puelicher, Milwau- kee	5,000 00
Gust. A. Reuss, Milwau- kee	13,300 00	Total	\$300,000 00
R. C. Graves, Milwaukee..	3,000 00		

Milwaukee—Second Ward Savings Bank.

AUG. UHLEIN, President.

CHAS. C. SCHMIDT, Cashier.
H. G. BIELFELD, Asst. Cashier.

DIRECTORS.

Aug. Uihlein,
Jos. E. Uihlein,

Chas. C. Schmidt,
H. G. Bielfeld.

Statement November 9, 1905.

Resources.	Liabilities.
Loans and discounts . . . \$4,925,420 27	Capital stock paid in . . . \$250,000 00
Overdrafts 10,801 68	Surplus fund 500,000 00
U. S., state, municipal and other bonds 1,878,525 00	Undivided profits, less cur- rent expenses and taxes paid 151,161 47
Banking house 135,000 00	Due to banks—deposits . . . 1,351 11
Other real estate owned . . . 88,300 00	Individual deposits, subject to check 2,212,450 08
Due from banks 2,624,718 52	Demand certificates of de- posit 425,460 32
Checks on other banks and cash items 98,248 33	Savings deposits 6,859,122 08
Exchanges for clearing house 179,160 67	Certified checks 1,639 42
Gold coin 111,000 00	Cashier's checks outstand- ing 59,688 03
Silver coin 25,553 40	
U. S. and national currency 329,172 00	
Nickels and cents 4,972 54	
Total \$10,410,872 51	Total \$10,410,872 51

NAMES OF STOCKHOLDERS.

Aug. Uihlein, Milwaukee.. \$45,000 00	Jacob Heyl, Milwaukee... 41,000 00
Fred Pabst estate, Mil- waukee 41,000 00	Chas. C. Schmidt, Milwau- kee 15,000 00
Val. Blatz Estate, Milwau- kee 41,000 00	Henry G. Bielfeld, Milwau- kee 10,000 00
Jos. E. Uihlein, Milwaukee 7,000 00	
	Total \$200,000 00

Milwaukee—West Side Bank.

ADAM GETTELMAN, President. GEORGE KOCH, Cashier.
OSCAR J. FIEBING, Vice President. CHAS. J. KUHNMUENCH, Asst. Cashier.

DIRECTORS.

Adam Gettelman,	O. J. Schoenleber,
O. J. Fiebing,	V. J. Schoenecker,
Geo. Koch,	J. F. Schwalbach,
Victor Schlitz,	W. A. Zinn.
F. W. Schroeder,	

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$992,894 09	Capital stock paid in.....	\$100,000 00
Overdrafts	5,590 08	Surplus fund	30,000 00
U. S., state, municipal and other bonds	7,565 80	Undivided profits, less cur- rent expenses and taxes paid	10,122 01
Due from banks	203,472 96	Due to banks—deposits....	1,330 61
Checks on other banks and cash items	696 66	Individual deposits, subject to check	536,575 56
Exchanges for clearing house	27,715 93	Demand certificates of de- posit	24,262 69
Gold coin	3,270 00	Time certificates of deposit	235,492 40
Silver coin	9,275 25	Savings' deposits	389,463 85
U. S. and national currency	84,766 00	Certified checks	8,764 34
Nickels and cents	768 69		
Total	<u>\$1,336,615 46</u>	Total	<u>\$1,336,615 46</u>

NAMES OF STOCKHOLDERS.

Adam Gettelman, Milwau- kee	\$10,000 00	Adam Gettelman, trustee, Milwaukee	5,000 00
Oscar J. Fiebing, Milwau- kee	7,000 00	Fred Usinger, Milwaukee.	2,000 00
Geo. Koch, Milwaukee....	17,000 00	Fred L. Schmitt, Milwau- kee	4,000 00
W. A. Zinn, Milwaukee....	5,000 00	Philip Schmitt, Milwaukee	2,000 00
Oliver Zinn, Milwaukee....	3,000 00	Otto J. Schoenleber, Mil- waukee	2,000 00
Carl A. Zinn, Milwaukee.	2,000 00	V. J. Schoenecker, Mil- waukee	2,000 00
Victor Schlitz, Milwaukee	3,000 00	Geo. Schulze, Milwaukee.	2,000 00
Fred W. Schroeder, Mil- waukee	8,000 00	Otto J. Herrmann, Milwau- kee	1,000 00
J. F. Schwalbach, South Germantown	5,000 00	Jacob Winkler, Milwaukee	2,000 00
Chas. O. Manegold estate, Wauwatosa	5,000 00	Alfred Krez, Milwaukee..	3,000 00
Chas. Manegold, Jr., Mil- waukee	2,000 00	Adolphine and Louise Krez, Milwaukee	1,000 00
Robt. Nunnemacher, Mil- waukee	2,000 00	Chas. J. Kuhnmuench, Mil- waukee	2,000 00
Alfred G. Schultz, Milwau- kee	3,000 00	Total	<u>\$100,000 00</u>

Mineral Point—The Iowa County Bank.

J. W. HUTCHISON, President.
M. K. HUTCHISON, Vice President.

E. Y. HUTCHISON, Cashier.
A. F. BISHOP, Jr., Asst. Cashier.

DIRECTORS.

J. W. Hutchison,
E. Y. Hutchison,

M. K. Hutchison,
M. P. Hutchison.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$404,464 47	Capital stock paid in.....	\$25,000 00
Overdrafts	6,032 04	Surplus fund	10,000 00
U. S. state, municipal and other bonds	3,000 00	Undivided profits, less cur- rent expenses and taxes paid	7,126 38
Banking house	4,500 00	Individual deposits, subject to check	242,381 10
Furniture and fixtures.....	1,000 00	Time certificates of deposit	247,848 00
Due from banks	86,086 41		
Checks on other banks and cash items	206 52		
Exchanges for clearing house	3,727 08		
Gold coin	12,755 00		
Silver coin	1,542 96		
U. S. and national currency	9,041 00		
Total	<u>\$532,355 48</u>	Total	<u>\$532,355 48</u>

NAMES OF STOCKHOLDERS.

J. W. Hutchison, Mineral Point	\$12,400 00	Point	100 00
E. Y. Hutchison, Mineral Point	12,400 00	M. P. Hutchison, Mineral Point	100 00
M. K. Hutchison, Mineral		Total	<u>\$25,000 00</u>

Minocqua—Bank of Minocqua.

GEORGE H. SCHILLING, President.

JOHN SCHILLING, Cashier.

DIRECTORS.George H. Schilling,
Frank L. Schilling,

John Schilling.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$5,630 25	Capital stock paid in.....	\$5,000 00
Due from banks	20,708 07	Surplus fund	500 00
Gold coin	750 00	Undivided profits, less cur-	
Silver coin	2,100 00	rent expenses and taxes	
U. S. and national currency	4,930 00	paid	338 20
Nickels and cents	4 88	Individual deposits, subject	
		to check	15,515 74
		Demand certificates of de-	
		posit	12,769 26
Total	<u>\$34,123 20</u>	Total	<u>\$34,123 20</u>

NAMES OF STOCKHOLDERS.

George H. Schilling, Ab-		John Schilling, Minocqua.	2,500 00
botsford	\$2,400 00	Total	\$5,000 00
Frank L. Schilling, Minoc-			
qua	100 00		

Mondovi—Buffalo County Bank.

JACOB CANAR, President.
OLE J. WARD, Vice President.

ALEX LEES, Cashier.

DIRECTORS.

Jacob Canar,
Alex Lees,
H. J. Canar,
Ole J. Ward,

A. G. Ochsner,
S. N. Knudson,
Harvey Borst.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$46,087 66	Capital stock paid in.....	\$25,000 00
Overdrafts	4,836 58	Surplus fund	800 00
Banking house	10,002 66	Undivided profits, less cur-	
Furniture and fixtures....	2,074 43	rent expenses and taxes	
Due from banks	6,306 73	paid	779 75
Exchanges for clearing		Individual deposits, subject	
house	177 09	to check	28,111 22
Gold coin	4,015 00	Time certificates of deposit	23,656 36
Silver coin	600 00		
U. S. and national currency	4,152 00		
Nickels and cents	95 18		
Total	<u>\$78,347 33</u>	Total	<u>\$78,347 33</u>

NAMES OF STOCKHOLDERS.

Jacob Canar, Mondovi	\$3,900 00	Duerkop Bros., Mondovi...	1,000 00
Alex. Lees, Mondovi.....	2,100 00	A. Quarberg, Mondovi....	400 00
Ole J. Ward, Mondovi....	1,000 00	J. F. Brobst, Mondovi....	1,200 00
H. J. Canar, Mondovi....	2,000 00	H. L. Smith, Minneapolis,	
W. L. Houser, Mondovi..	1,500 00	Minn.	300 00
Mrs. P. Knudson, Mondovi	2,300 00	A. G. Ochsner, Waumandee	1,200 00
S. N. Knudson, Mondovi.	2,300 00	M. M. Bond, Mondovi....	500 00
R. E. Fuller, Mondovi....	1,700 00	E. J. Ruplinger, Mondovi..	700 00
H. Borst, Mondovi	1,400 00		
Macey Borst, Mondovi....	1,500 00	Total	<u>\$25,000 00</u>

Monroe—The Citizens' Bank.

G. T. HODGES, President.
JOHN LUCHSINGER, Vice President.

J. H. DURST, Cashier.
O. A. TSCHUDY, Asst. Cashier.

DIRECTORS.

G. T. Hodges,
John Luchsinger,
W. W. Chadwick,
Ed. Carroll,
L. A. Hodges,

F. J. Bolender,
Colin W. Wright,
W. P. Bragg,
J. H. Durst.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$504,652 40	Capital stock paid in.....	\$75,000 00
Overdrafts	2,370 89	Surplus fund	75,000 00
Furniture and fixtures.....	5,300 00	Undivided profits, less current expenses and taxes paid	14,213 19
Due from banks	81,119 14	Due to banks—deposits ..	4,724 95
Checks on other banks and cash items	398 30	Individual deposits, subject to check	145,793 42
Exchanges for clearing house	141 35	Demand certificates of deposit	259,063 47
Gold coin	15,525 00	Savings' deposits	47,475 74
Silver coin	3,536 20		
U. S. and national currency ..	8,059 00		
Nickels and cents.....	168 51		
Total	\$621,270 77	Total	\$621,270 77

NAMES OF STOCKHOLDERS.

Mrs. Sarah E. Bolender, Monroe	\$7,500 00	Colin W. Wright, Monroe..	1,500 00
Jno. Luchsinger, Monroe..	4,000 00	Mrs. Sarah Wenger, Monroe	400 00
J. H. Durst, Monroe.....	1,000 00	Nellie Zum Brunnen Estate, Monroe	2,000 00
G. T. Hodges, Monroe.....	12,000 00	M. Louise Durst, Monroe..	2,000 00
C. R. Schepley, Monroe...	1,000 00	Baltz Heitz, Monroe.....	2,000 00
F. F. White estate, Monroe	1,200 00	Mary E. White estate, Monroe	300 00
Joseph White estate, Monroe	900 00	Geo. Figl, Monroe	2,000 00
E. A. White, Monroe	600 00	A. C. Dodge, Monroe.....	1,000 00
W. W. Chadwick, Monroe..	9,000 00	Mrs. W. W. Hodges, Monroe	2,000 00
Amanda Patchin, Monroe..	5,400 00	E. G. Green, Monroe.....	1,000 00
Mrs. Geo. L. Shattuck, Medford	2,000 00	John Jenney, Monroe.....	1,000 00
Mrs. C. Schuetze, Monroe..	2,000 00	Jac. Baumgartner, Monroe	500 00
L. A. Hodges, Monroe....	1,700 00	Adam Schmidt, Monroe ..	1,000 00
Edward Carroll, Monroe...	2,000 00	M. Flanagan, Monroe....	500 00
W. A. Durst, Minneapolis, Minn.	500 00	Wm. P. Bragg, Monroe...	3,000 00
F. J. Bolender, Monroe....	1,000 00	O. A. Tschudy, Monroe....	1,500 00
W. J. Knight, Monroe.....	1,000 00		
J. E. Confer, Monroe.....	500 00	Total	\$75,000 00

Monroe—The Commercial & Savings Bank.

C. W. TWINING, President.
A. C. TRACHSEL, Vice President.

GEO. E. THORP, Acting Cashier.
J. B. HBEREN, Asst. Cashier.

DIRECTORS.

A. C. Trachsel,
Joshua Klassy,
Simon Saucerman,
Edward Ruegger,
John Gettings,
Alvin F. Rote,
Peter Nalty,
Geo. E. Thorp,

Joseph Trumpy,
C. W. Twining,
C. W. Bennett,
Jacob Elmer,
Evan South,
Ed. T. Kundert,
B. H. Bridge,

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$251,266 28	Capital stock paid in	\$100,000 00
Overdrafts	229 09	Undivided profits, less cur-	
Banking house	28,306 21	rent expenses and taxes	
Furniture and fixtures.....	18,295 08	paid	3,521 57
Due from banks	26,327 49	Due to banks—deposits . . .	7,852 00
Checks on other banks and		Individual deposits, subject	
cash items	1,686 26	to check	68,460 62
Gold coin	5,945 00	Demand certificates of de-	
Silver coin	2,320 35	posit	132,947 90
U. S. and national currency	12,044 00	Savings deposits	33,749 39
Nickels and cents	261 72	Certified checks	150 00
Total	<u>\$346,681 48</u>	Total	<u>\$346,681 48</u>

NAMES OF STOCKHOLDERS.

C. W. Twining, Monroe....	\$2,000 00	Geo. E. Thorp, Monroe....	1,000 00
O'Conner Bros., Monroe..	500 00	G. W. Eaton, Monroe.....	500 00
G. W. Thorp, Williams-		Alvin F. Rote, Monroe....	1,000 00
burg, Va.	2,000 00	Henry Rush, Martintown..	1,000 00
J. H. Palmer, Monroe.....	500 00	B. L. Wood, Monroe.....	2,000 00
R. D. Gorham, Monroe....	2,000 00	Herman Fritz, Monroe....	2,000 00
Yost Altman, Monroe.....	1,000 00	John Gettings, Monroe....	2,000 00
Evan South, Monroe.....	2,000 00	M. M. Hulburt, Monticello	500 00
J. C. Penn, Monroe.....	500 00	E. T. Kundert, Monroe....	1,000 00
W. B. Monroe, Monroe....	2,000 00	McGrath Bros., Monroe....	2,000 00
B. H. Bridge, Monroe....	2,000 00	Jacob Benkert, Monroe....	1,500 00
Robt. Kohl, Monroe.....	1,000 00	Jetta Thorp, Menominee..	100 00
C. W. Bennett, Monroe....	1,000 00	W. T. Saucerman, Monroe.	2,000 00

NAMES OF STOCKHOLDERS—Continued.

Luke Murphy, Monroe....	300 00	John M. and Addie Rybolt, Orangeville, Ill.	500 00
L. H. Gapen, Monroe.....	2,000 00	John L. Sherron, Monroe..	1,000 00
Frank A. Shriner, Monroe.	1,000 00	Ulrich Schar, Clarno....	200 00
Mary Nalty, Monroe.....	1,000 00	Marshall Lewis, Monroe..	800 00
Robt. J. Norton, Monroe..	500 00	E. J. Blum, Monticello...	1,000 00
Peter Nalty, Monroe.....	1,000 00	Jennie E. Thorp, Monroe..	500 00
Dan German, Monroe.....	500 00	F. W. Thorp, Monroe.....	500 00
Simon Saucerman, Winslow, Ill.	2,000 00	Samuel H. Haman, Mon- roe	500 00
Henry Trumpy, Jr., Mon- roe	500 00	Henry Klassy, Monroe....	1,000 00
E. F. Bauman, Monroe....	500 00	Thos. Dempsey, Monroe...	500 00
Hattie Newman, Monroe...	1,500 00	Daniel Haren, Monroe...	500 00
W. F. Klester, Monroe....	500 00	W. B. Hawthorn, Monroe..	2,000 00
O. O. DeHaven, Monroe....	2,000 00	J. J. Bontley, Monticello..	500 00
D. W. Vance, Monroe.....	1,000 00	C. Bontley, Monticello....	500 00
John E. Hawthorn, Mon- roe	2,000 00	J. R. Fitzgibbons, Monroe.	500 00
F. W. Wettengel, Monroe..	1,000 00	W. C. Baumgartner, Mon- roe	1,000 00
Alfred Hawthorn, Monroe.	1,000 00	Jacob Burgy, Monticello..	500 00
Casper Kundert, Monroe...	1,000 00	Frank M. Billings, Monroe	1,000 00
Peter Burke, Monroe.....	1,000 00	Andrew Harper, Jr., Monroe	500 00
I. M. Stauffacher, Monroe.	500 00	Jacob J. Elmer, Monroe...	1,000 00
John A. Elmer, Monroe....	500 00	Geo. W. Campbell, Monroe	300 00
Sam Blum, Monroe.....	200 00	Wm. R. Pick, Monroe.....	1,000 00
Geo. Pfeiffer, Monroe....	1,000 00	Robt. Fufl, Monroe	1,000 00
Len. B. Stauffacher, Mon- roe	200 00	Fred Faeser, Monroe.....	500 00
Conrad Goetz, Monroe....	1,000 00	Clara Eley, Monroe.....	100 00
Andrew Streiker, Monroe..	1,000 00	John H. Elmer, Monroe..	500 00
Ottla A. Blum, Monroe...	1,000 00	Henry Elmer, Monroe.....	500 00
Jacob Huffman, Monroe...	1,000 00	Bartley Zum Brunnen, Monroe	500 00
Martin Saucerman, Rock Grove, Ill.	2,000 00	Orpha A. Crow, Monroe...	1,000 00
Joshua Klassy, Monroe....	2,000 00	J. F. Streiker, Monroe....	300 00
C. A. Gifford, Monroe....	1,000 00	Adam Elmer, Monroe.....	1,000 00
David Pfeiffer, Monroe...	500 00	J. H. Swartz, Monroe.....	500 00
Albert C. Trachsel, Monroe	2,000 00	Ida M. Bennett, Monroe...	1,000 00
Edward Ruegger, Monroe..	1,000 00	J. B. Heeren, Monroe.....	1,000 00
Ed. C. Wenger, Monroe...	2,000 00	John C. Wenger, Monroe..	2,000 00
Henry Thorp, Monroe....	1,000 00	Clarence J. White, Monroe.	1,000 00
Geo. W. Wohlford, Orange- ville, Ill.	300 00	Jos. Trumpy, Monroe.....	1,000 00
Bertha Wohlford, Orange- ville, Ill.	200 00		
Ivan E. Rote, Dakota, Ill.	500 00		
		Total	\$100,000 00

Montello—Bank of Montello.

F. J. DODGE, President.

A. J. BARRY, Cashier.

DIRECTORS.

F. J. Dodge,
A. J. Barry,
Frank Shannon,
David Norcross,
D. L. O'Connell,

E. A. Bass,
John Weiskie,
F. W. Preston,
John Wincell.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts	\$14,651 85	Capital stock paid in	\$7,000 00
Overdrafts	1,331 91	Surplus fund	100 00
Banking house	1,750 00	Undivided profits, less cur-	
Furniture and fixtures.....	250 00	rent expenses and taxes	
Due from banks	20,664 51	paid	21 45
Checks on other banks and		Dividends unpaid	2 00
cash items	169 58	Individual deposits, subject	
Gold coin	745 00	to check	6,388 27
Silver coin	299 10	Time certificates of deposit	28,173 94
U. S. and national currency	1,821 00		
Nickels and cents	2 73		
Total	\$41,685 66	Total	\$41,685 66

NAMES OF STOCKHOLDERS.

R. A. Tagatz, Montello...	\$100 00	Thomas O'Connor, Mon-	
D. L. O'Connell, Montello...	25 00	tello	100 00
G. L. French, Montello...	100 00	Mary Cotter, Packwaukee...	500 00
T. F. Camplon, Montello...	100 00	J. S. Ennis, Montello.....	25 00
John Wincell, Montello...	100 00	Sarah Cogan, Montello.....	50 00
James Barry, Montello...	500 00	E. R. Williams, Montello...	25 00
Frank Shannon, Montello...	100 00	A. J. Barry, Montello.....	2,600 00
Allan Mitchell, Montello...	100 00	Nell Dimond, Buffalo.....	25 00
F. W. Preston, Montello...	100 00	F. J. Dodge, Montello.....	500 00
J. F. Norcross, Montello...	50 00	Fannie H. Clark, Prince-	
David Norcross, Montello...	100 00	ton	200 00
Mrs. Lena Mitchell, Mon-		John Barry, Montello.....	300 00
tello	300 00	M. H. Barry, Montello....	800 00
E. A. Bass, Montello.....	100 00		
John Weiskie, Montello...	100 00	Total	\$7,000 00

Montello—The Montello State Bank.

C. A. JUST, President.
M. H. PRATT, Vice President.

W. F. CURRIE, Cashier.

DIRECTORS.

C. A. Just,
E. D. Morse,
W. F. Currie,
T. W. Whitson,

M. H. Pratt,
J. H. Kempley,
C. J. Tagatz.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts	\$114,289 11	Capital stock paid in	\$25,000 00
Overdrafts	876 91	Surplus fund	350 00
U. S., state, municipal and other bonds	5,000 00	Undivided profits, less cur- rent expenses and taxes paid	605 32
Furniture and fixtures	1,090 90	Individual deposits, subject to check	23,907 29
Due from banks	14,273 19	Demand certificates of de- posit	300 00
Checks on other banks and cash items	118 50	Time certificates of deposit	92,916 32
Gold coin	1,690 00	Savings deposits	1,143 35
Silver coin	1,332 05		
U. S. and national currency	5,415 00		
Nickels and cents	136 62		
Total	\$144,222 28	Total	\$144,222 28

NAMES OF STOCKHOLDERS.

Joseph Collins, Montello . .	\$600 00	Michael Leahy, Montello . .	100 00
Christ J. Tagatz, Montello	1,000 00	John Murphy, Montello . . .	100 00
D. C. Cavanagh, Montello	1,000 00	Wm. Cotter, Montello	100 00
M. H. Pratt, Montello	1,000 00	John Wiske, Montello	100 00
George Donaldson, Montello	1,000 00	Quantus Bros., Montello . . .	100 00
C. A. Taylor, Waupaca	1,000 00	Patrick Duffy, Montello . . .	100 00
C. A. Just, Montello	3,900 00	Frederick Ballard, Chicago,	
John O'Connell, Montello . . .	500 00	Ill.	100 00
John Hillmer, Montello	500 00	James O'Donnell, Montello	100 00
W. F. Currie, Montello	500 00	Thomas Pender, Montello . . .	100 00
Sarah Collins, Montello	400 00	Mrs. Agnes Wincell, Mon- tello	100 00
Gust Weseloh, Montello	500 00	Vincent McNamara, Mon- tello	100 00
D. W. McNamara, Montello	300 00	J. H. Kempley, Packwau- kee	500 00
T. W. Czeskleba, Montello	300 00	T. W. Whitson, Packwau- kee	500 00
Clara M. Lowe, Montello	300 00	Walter Page, Packwaukeee	100 00
William Reetz, Montello	300 00	Axel Kehlet, Westfield	600 00
James Duffy, Montello	300 00	E. D. Morse, Princeton	5,000 00
Mrs. Agnes Everhard, Mon- tello	200 00	Libbie Williams, Princeton	200 00
Charles Preston, Montello	200 00	W. H. Murphy, Montello	200 00
Charles Manthey, Montello	200 00	John T. Murphy, Washing- ton, D. C.	100 00
J. P. Vaughn, Montello	100 00	C. H. Curtis, Oshkosh	600 00
Peter Duffy, Montello	100 00	W. C. Cowling, Oshkosh	300 00
G. A. North, Montello	100 00		
Samuel Boon, Montello	100 00	Total	\$25,000 00
John Wincell, Montello	100 00		
R. O. Boettcher, Montello	100 00		
Milton M. Smart, Montello	1,000 00		
John F. Lowe, Montello	100 00		
Thomas McGee, Montello	100 00		

Montfort—Citizens State Bank.

JOHN KRAMER, President.
WM. F. DI VALL, Vice President.

DAVID JAMES, Cashier.

DIRECTORS.

Herman Trankle,
John Draves,
John Kramer,

Wm. F. Di Vall,
Frank Wanek.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts	\$22,010 54	Capital stock paid in	\$10,000 00
Overdrafts	284 95	Individual deposits, subject	
Furniture and fixtures....	1,525 77	to check	11,769 94
Due from banks	8,008 33	Demand certificates of de-	
Gold coin	960 00	posit	9,198 10
Silver coin	727 50	Time certificates of deposit	8,635 00
U. S. and national currency	6,040 00		
Nickels and cents	12 14		
Expense	34 58		
Total	<u>\$39,603 04</u>	Total	<u>\$39,603 04</u>

NAMES OF STOCKHOLDERS.

Herman Trankle, Mont-		Bert Dieter, Montfort.....	600 00
fort	\$1,000 00	Oliver Webster, Montfort..	200 00
John Trankle, Platteville.	500 00	J. W. Palmer, Montfort...	200 00
Henry Trankle, Montfort.	500 00	Matt. Thierer, Montfort...	500 00
John Kramer, Montfort...	1,000 00	E. H. Cordts, Montfort....	200 00
Wm. F. Di Vall, Montfort	1,000 00	Rudolph Heuer, Cobb.....	100 00
David James, Montfort....	1,000 00	John Steil, Montfort.....	200 00
John Draves, Montfort....	1,000 00		
Chas. Draves, Montfort....	1,000 00	Total	\$10,000 55
Frank Wanek, Muscoda....	1,000 00		

Montfort—Montfort State Bank.

P. T. STEVENS, President.
JOHN ALLEN, Vice President.

L. H. STEVENS, Cashier.

DIRECTORS.

P. T. Stevens,
L. H. Stevens,
J. H. Fosbinder,
A. F. David,

W. W. Billings,
Thos. O. Flaherty,
Jas. R. Monteith.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts	\$85,439 67	Capital stock paid in	\$20,000 00
Overdrafts	3,657 73	Surplus fund	400 00
Banking house	7,400 00	Undivided profits, less cur-	
Furniture and fixtures	1,300 00	rent expenses and taxes	
Due from banks	3,599 02	paid	496 93
Checks on other banks and		Due to banks—deposits...	5,895 42
cash items	126 02	Individual deposits, subject	
Gold coin	10 00	to check	46,079 24
Silver coin	486 65	Demand certificates of de-	
U. S. and national currency	5,809 00	posit	32,052 87
Nicks and cents	64 37		
Total	<u>\$104,924 46</u>	Total	<u>\$104,924 46</u>

NAME OF STOCKHOLDERS.

P. T. Stevens, Montfort...	\$10,000 00	W. N. Billings, Cobb.....	200 00
L. H. Stevens, Montfort...	5,000 00	T. R. Webster, Montfort..	200 00
Louis Althaus, Montfort..	500 00	Thos. O. Flaherty, Mont-	
Jas. R. Monteith, Preston.	500 00	fort	260 00
J. P. Chandler, Montfort.	400 00	Robt. Watchorn, Preston..	200 00
John Allen, Montfort	400 00	L. H. Stevens, Montfort...	260 00
A. E. Thomas, Cobb.....	300 00	A. F. David, Montfort....	300 00
W. G. Schuster, Cobb.....	300 00	I. S. E. Washburn, Living-	
J. H. Fosbinder, Montfort.	300 00	ston	200 00
W. R. Johnson, Montfort..	300 00		
Ben. L. Walker, Preston...	300 00	Total	\$20,000 00
J. H. Billings, Cobb.....	200 00		

Monticello—Bank of Monticello.

JACOB MARTY, President.
 JACOB WITTENWYLER, Vice President.

L. J. BREYLINGER, Cashier.

DIRECTORS.

Jacob Marty,
 Jacob Wittenwyler,
 J. C. Freitag,
 Christ Bontly,

F. W. Humiston.
 Ed. Wittwer,
 L. J. Breylinger,

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts	\$121,993 55	Capital stock paid in	\$25,000 00
Overdrafts	529 19	Surplus fund	3,000 00
U. S., state, municipal and other bonds	2,000 00	Undivided profits, less current expenses and taxes paid	355 03
Banking house	3,500 00	Due to banks—deposits	2,081 83
Furniture and fixtures	1,500 00	Individual deposits, subject to check	52,346 48
Due from banks	12,452 50	Demand certificates of deposit	66,311 32
Checks on other banks and cash items	1,327 77		
Gold coin	655 00		
Silver coin	497 80		
U. S. and national currency	4,563 00		
Nickels and cents	75 85		
Total	\$149,094 66	Total	\$149,094 66

NAMES OF STOCKHOLDERS.

Albert Babler, Sr., Monticello	\$1,500 00	F. W. Humiston, Madison	500 00
F. J. Breylinger, Monticello	500 00	Jacob Marty, Monticello	1,500 00
Christ Bontly, Monticello	500 00	John Marty, Monticello	1,500 00
John Bontly, Monticello	1,000 00	O. J. Persons, Monticello	1,500 00
Mrs. Anton Bontly, Monticello	500 00	Dietrich Stauffacher, Monticello	2,000 00
L. J. Breylinger, Monticello	1,000 00	C. L. Wackman, Brooklyn	1,000 00
Mrs. D. Freitag, Monticello	4,000 00	Jacob Wittenwyler, Monticello	3,000 00
J. C. Freitag, Monticello	1,000 00	John Wittenwyler, Monticello	1,000 00
Albert Fulton, Evansville.	1,000 00	Ed. Wittwer, Monticello	2,000 00
		Total	\$25,000 00

Morrisonville—Morrisonville State Bank.

JOHN R. CALDWELL, President.
JOHN CALDWELL, SR., Vice President.

W. A. CALDOW, Cashier.
C. M. MORRISON, Asst. Cashier.

DIRECTORS.

John R. Caldwell,
John Caldwell, Sr.,
N. L. Huseboe,
Charles Mair,

Andrew Amondson,
B. L. Tift,
C. D. Gates.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$61,315 98	Capital stock paid in	\$20,000 00
Overdrafts	2,573 19	Surplus fund	50 00
Banking house	5,402 33	Undivided profits, less cur-	
Furniture and fixtures....	458 00	rent expenses and taxes	
Due from banks	9,866 64	paid	1,326 98
Gold coin	500 00	Individual deposits, subject	
Silver coin	573 40	to check	21,721 48
U. S. and national currency	1,935 00	Demand certificates of de-	
Nickels and cents	36 23	posit	2,108 33
		Time certificates of deposit	37,453 98
Total	<u>\$82,660 77</u>	Total	<u>\$82,660 77</u>

NAMES OF STOCKHOLDERS.

C. A. Dahle, Morrisonville	\$400 00	A. C. Morrison, Morrison-	
J. K. Hamre, Morrisonville	400 00	ville	400 00
K. A. Johnson, Morrisonville	400 00	W. C. Kleinert, Morrison-	
A. A. Johnson, Morrisonville	400 00	ville	400 00
N. L. Huseboe & Bro., Mor-		T. H. Mair, Morrisonville.	400 00
rissonville	800 00	W. K. Caldwell, Morrison-	
A. J. McFarlane, Morrison-		ville	800 00
ville	400 00	Mrs. Martha J. Gates, Rio	400 00
B. L. Tift, Rio	800 00	Caldwell & Gates, Rio....	1,200 00
Charles Mair, Poynette...	800 00	A. Stevenson, Arlington...	400 00
A. H. Morrison, Madison...	400 00	D. A. Caldwell, Morrison-	
J. L. Caldwell, Rio.....	800 00	ville	400 00
J. M. Caldwell, Rio.....	400 00	T. A. Caldwell, Morrison-	
J. Caldwell, Sr., Lodi....	400 00	ville	400 00
A. Amondson, Rio.....	1,600 00	J. R. Caldwell, Morrison-	
W. Hall, Rio	1,200 00	ville	800 00
W. E. Moore, Rio	1,200 00	J. H. Morrison, Morrison-	
W. A. Caldow, Morrison-		ville	400 00
ville	400 00	Mrs. Mary E. Morrison,	
M. J. Christopher, Rio....	800 00	Morrisonville	800 00
J. J. Lee, Rio	800 00		
O. Johnson, Rio.....	800 00	Total	\$20,000 00

Mosinee—State Bank of Mosinee.

A. VON BERG, President.
E. J. VON BERG, Vice President.

W. A. VON BERG, Cashier.

DIRECTORS.

A von Berg,
E. J. von Berg,

W. A. von Berg.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts	\$16,584 45	Capital stock paid in	\$8,000 00
Banking house	2,000 00	Undivided profits, less cur-	
Furniture and fixtures.....	1,520 00	rent expenses and taxes	
Due from banks	13,155 09	paid	99 75
Gold coin	590 00	Individual deposits, subject	
Silver coin	295 00	to check	14,733 92
U. S. and national currency	2,287 00	Time certificates of deposit	13,646 16
Nickels and cents	48 29		
Total	<u><u>\$36,479 83</u></u>	Total	<u><u>\$36,479 83</u></u>

NAMES OF STOCKHOLDERS.

A. von Berg, Mosinee	\$6,000 00	W. A. von Berg, Mosinee..	1,000 00
E. J. von Berg, Kingston..	1,000 00	Total	<u>\$8,000 00</u>

Mount Horeb—Mount Horeb Bank.

H. B. DAHLE, President.
H. L. DAHLE, Vice President.

T. G. LINGARD, Cashier.

DIRECTORS.

H. B. Dahle,
H. L. Dahle.

T. G. Lingard.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts	\$203,717 05	Capital stock paid in	\$35,000 00
Overdrafts	760 00	Surplus fund	1,500 00
U. S., state, municipal and other bonds	890 00	Undivided profits, less cur- rent expenses and taxes paid	2,150 93
Stocks and other securities	7,025 50	Individual deposits, subject to check	56,205 35
Banking house	3,792 87	Demand certificates of de- posit	68,387 65
Furniture and fixtures	2,044 98	Time certificates of deposit Cashier's checks outstand- ing	88,987 65 274 85
Other real estate owned	300 00		
Due from banks	17,667 38		
Checks on other banks and cash items	10 00		
Gold coin	7,360 00		
Silver coin	1,134 75		
U. S. and national currency Nickels and cents	7,768 00 36 40		
Total	<u>\$252,506 43</u>	Total	<u>\$252,506 43</u>

NAMES OF STOCKHOLDERS.

H. B. Dahle, Mount Horeb	\$22,000 00	T. G. Lingard, Mt. Horeb.	11,000 00
H. L. Dahle, Mount Horeb	2,000 00	Total	<u>\$35,000 00</u>

Mount Horeb—State Bank of Mount Horeb.

N. C. EVANS, President.
A. HOFF, Vice President

I. FOSSHAGE, Cashier.

DIRECTORS.

N. C. Evans,
A. Hoff,
A. F. Gramm,
I. Fosshage,

A. K. Sorenson.
R. E. Beat,
P. G. Krogh.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts	\$101,285 31	Capital stock paid in	\$32,000 00
Overdrafts	108 39	Surplus fund	3,500 00
Banking house	6,197 09	Undivided profits, less current expenses and taxes paid	3,709 64
Furniture and fixtures	1,696 94	Due to banks—deposits	3,138 12
Due from banks	14,894 20	Individual deposits, subject to check	17,218 04
Gold coin	2,245 00	Demand certificates of deposit	29,274 75
Silver coin	230 55	Time certificates of deposit	45,485 58
U. S. and national currency	7,565 00		
Nickels and cents	103 65		
Total	\$134,326 13	Total	\$134,326 13

NAMES OF STOCKHOLDERS.

N. C. Evans, Mount Horeb.	\$5,000 00	J. L. Malone, Mount Horeb	500 00
A. Hoff, Mount Horeb.	2,000 00	A. K. Sorenson, Kleven-	
A. F. Gramm, Mount Horeb	1,500 00	ville	300 00
Allen Arneson, Mount Horeb	1,000 00	R. E. Beat, Riley	2,000 00
Mrs. G. Tollefson, Mount Horeb	500 00	Mrs. A. P. Lovejoy, James-	
P. A. Sletto, Mount Horeb	100 00	ville	500 00
P. G. Krogh, Mount Horeb	2,200 00	M. O. Tollefson, Primrose	100 00
P. A. Tyvand, Mount Horeb	1,000 00	W. M. Curtiss, Long Beach,	
I. Fosshage, Mount Horeb.	1,300 00	Cal.	2,500 00
J. M. Heisig, Mount Horeb	1,500 00	Robert Lloyd, Barneveld..	10,000 00
		Total	\$32,000 00

Mukwonago—Citizens' Bank of Mukwonago.

J. N. CRAWFORD, President.
M. L. DAVIS, Vice President.

PERRY P. CAMP, Cashier.

DIRECTORS.

J. N. Crawford,
M. L. Davis,
J. H. Alexander,
Perry P. Camp,
D. I. Sharpe,

H. O. Bayley,
F. A. McKenzie,
V. J. Stickney,
H. C. Greeley.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts	\$138,741 68	Capital stock paid in	\$25,000 00
Overdrafts	171 04	Surplus fund	1,500 00
U. S., state, municipal and other bonds	69,600 00	Undivided profits, less cur- rent expenses and taxes paid	961 37
Banking house	4,000 00	Due to banks—deposits	400 82
Furniture and fixtures	3,000 00	Individual deposits, subject to check	21,607 45
Due from banks	50,974 33	Demand certificates of de- posit	223,384 63
Gold coin	2,500 00		
Silver coin	1,159 00		
U. S. and national currency	3,230 00		
Nickels and cents	78 22		
Total	<u>\$272,854 27</u>	Total	<u>\$272,854 27</u>

NAMES OF STOCKHOLDERS.

Wm. McArthur, Ancram Lead Mines, N. Y.	\$1,000 00	Wm. McKenzie, Mukwonago	500 00
J. N. Crawford, Mukwonago	3,000 00	Isaac Blood, Mukwonago	500 00
J. H. Alexander, Mukwonago	2,800 00	V. J. Stickney, Mukwonago	500 00
Perry P. Camp, Mukwonago	1,000 00	H. F. Sargeant, Mukwonago	500 00
Wm. M. Frazier, Mukwonago	1,000 00	J. T. Porfer, Mukwonago	500 00
A. J. Stockman, Mukwonago	1,000 00	Fred Knurr, Mukwonago	500 00
E. L. Lobdell, Mukwonago	500 00	D. I. Sharpe, Mukwonago	1,750 00
Jacob Kline, Mukwonago	500 00	Mrs. Jane Sharpe, Mukwon- ago	750 00
L. Simonds, Mukwonago	500 00	Jas. A. McKenzie, Mukwon- ago	500 00
T. C. Rogers, Lake Beulah	400 00	F. A. McKenzie, Mukwon- ago	1,000 00
L. E. Youmans, Mukwonago	300 00	James Stewart, Mukwonago	500 00
H. C. Greeley, Lake Beulah	1,000 00	C. S. Miller, Lake Beulah	500 00
M. L. Davis, Mukwonago	1,000 00	Jas. K. Lowry, Waukeshah	500 00
H. O. Bayley, Lake Beulah	500 00	W. Lowry, Jr., Waukeshah	500 00
A. H. Peacock, Lake Beu- lah	500 00		
L. W. Swan, Mukwonago	500 00		
T. E. Swan, Mukwonago	500 00	Total	\$25,000 00

Muscoda—Muscoda State Bank.

A. C. V ELSTON, President.
R. B. McINTYRE, Vice President.

A. C. V. ELSTON, Cashier.
R. B. McINTYRE, Asst. Cash.

DIRECTORS.

A. C. V. Elston,
R. B. McIntyre,

J. Elston.
E. McIntyre.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts	\$27,045 58	Capital stock paid in	\$10,000 00
Overdrafts	29 75	Surplus fund	1,000 00
Furniture and fixtures	500 00	Undivided profits, less current expenses and taxes paid	3,847 75
Due from banks	26,022 58	Individual deposits, subject to check	24,131 07
Gold coin	175 00	Demand certificates of deposit	21,003 92
Silver coin	135 53		
U. S. and national currency	6,050 00		
Nickels and cents	24 28		
Total	\$59,982 74	Total	\$59,982 74

NAMES OF STOCKHOLDERS.

A. C. V. Elston, Muscoda.	\$4,500 00	E. McIntyre, Muscoda	500 00
R. B. McIntyre, Muscoda.	4,500 00	Total	\$10,000 00
J. A. Elston, Muscoda	500 00		

Necedah—The Necedah Bank.

C. E. BABCOCK, President.
F. M. REED, Vice President.

C. C. FULLER, Cashier.

DIRECTORS.

C. E. Babcock,
F. M. Reed,

J. H. Spencer.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts	\$65,702 67	Capital stock paid in	\$25,000 00
Overdrafts	4,983 04	Surplus fund	202 73
U. S., State, municipal and other bonds	700 00	Undivided profits, less cur- rent expenses and taxes paid	1,705 38
Premium on bonds	39 25	Individual deposits, subject to check	44,177 01
Furniture and fixtures	800 00	Demand certificates of de- posit	50 00
Due from banks	19,875 58	Time certificates of deposit	28,833 37
Gold coin	20 00		
Silver coin	1,550 00		
U. S. and national currency	6,094 00		
Nickels and cents	203 95		
Total	<u>\$99,968 49</u>	Total	<u>\$99,968 49</u>

NAMES OF STOCKHOLDERS.

C. E. Babcock, Necedah..	\$15,000 00	Mrs. E. Wescon, Necedah..	1,000 00
J. W. Babcock, Necedah..	5,000 00	C. C. Fuller, Necedah....	500 00
J. H. Spencer, Necedah...	500 00	F. M. Reed, Necedah.....	1,000 00
Moses France, Necedah....	500 00	Harry W. Barney, Mauston	900 00
John Williams, Necedah..	500 00		
N. S. Curtis, Necedah....	100 00	Total	<u>\$25,000 00</u>

Neillsville—Commercial State Bank.

S. M. MARSH, President.
CHAS. CORNELIUS, Vice President.

H. M. ROOT, Cashier.
E. H. SCHOENGARTH, Asst. Cashier.

DIRECTORS.

S. M. Marsh,
C. Rabenstein,
H. M. Root,
Charles Cornelius,

A. F. Radke,
W. J. Marsh,
Gilbert Johnson.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts	\$84,133 94	Capital stock paid in	\$25,000 00
Overdrafts	880 55	Surplus fund	5,000 00
U. S., state, municipal and other bonds	2,360 00	Undivided profits, less cur- rent expenses and taxes paid	2,188 74
Banking house	9,000 00	Individual deposits, subject to check	67,139 06
Furniture and fixtures	1,500 00	Demand certificates of de- posit	43,205 39
Due from banks	33,040 11		
Checks on other banks and cash items	2,064 93		
Gold coin	2,005 00		
Silver coin	2,133 05		
U. S. and national currency	5,239 00		
Nickels and cents	176 61		
Total	\$142,533 19	Total	\$142,533 19

NAMES OF STOCKHOLDERS.

S. M. Marsh, Neillsville	\$500 00	Gilbert Johnson, Neillsville..	500 00
A. F. Radke, Neillsville	400 00	J. C. Marsh, Marshfield	500 00
H. M. Root, Neillsville	3,000 00	Nelson Marsh Estate, Gran- ton	500 00
Mary J. Root, Neillsville	3,000 00	Carl Rabenstein, Neillsville..	800 00
Laura E. Brown, Neillsville	1,000 00	Ira Fike, Ypsilanti, Mich.	700 00
G. D. Hoesley, Boise, Idaho	3,000 00	Chas. Cornelius, Neillsville..	500 00
B. Dangers, Neillsville	100 00	L. M. Sturdevant, Neillsville	400 00
Ezra Tompkins, Neillsville	200 00	E. H. Schoengarth, Neills- ville	500 00
James O'Neill, Neillsville	300 00	O. W. Schoengarth, Neills- ville	300 00
Olive T. Smith, Neillsville	2,000 00	Maria S. Dewhurst, Neills- ville	1,400 00
Mary J. Root, guardian, Neillsville	3,600 00	Total	\$25,000 00
Robert McCalvy, Neillsville	200 00		
Ferd. Bahr, Spring Valley	100 00		
W. J. Marsh, Neillsville	1,000 00		
Henry S. Mulvey, Pasade- na, Cal.	500 00		

Neillsville—Neillsville Bank.

CHAS. F. GROW, President.
W. L. HEMPHILL, Vice President.

JOSEPH MORLEY, Cashier.
CARL STANGE, Asst. Cashier.

DIRECTORS.

Chas. F. Grow,
W. L. Hemphill,
Jos. Morley,
D. Dickinson,

Jno. D. McMillan,
Thos. Lowe,
H. A. North.

Statement November 9, 1905.

Resources.		Liabilities.	
Leans and discounts.....	\$169,305 40	Capital stock paid in.....	\$25,000 00
Overdrafts	701 93	Surplus fund	25,000 00
U. S., state, municipal and other bonds	13,450 00	Undivided profits, less cur- rent expenses and taxes paid	14,137 52
Banking house	5,000 00	Due to banks—deposits....	13,123 87
Furniture and fixtures....	1,600 00	Individual deposits, subject to check	81,680 93
Due from banks	70,493 55	Demand certificates of de- posit	127,072 89
Checks on other banks and cash items	2,456 95		
Gold coin	9,420 00		
Silver coin	1,018 45		
U. S. and national currency	12,510 00		
Nickels and cents	58 93		
Total	\$286,015 21	Total	\$286,015 21

NAMES OF STOCKHOLDERS.

Chas. F. Grow, Neillsville...	\$2,500 00	J. D. McMillan, Neillsville..	400 00
H. M. Root, Neillsville.....	200 00	Gilbert Johnson, Neillsville.	200 00
Joseph Morley, Neillsville...	1,000 00	H. A. North, Neillsville....	400 00
M. S. Dewhurst, Neillsville...	10,300 00	D. Dickinson, Neillsville....	200 00
John Reed, Cloverdale, Cal...	3,000 00	W. L. Hemphill, Neillsville...	400 00
Jacob Huntzicker Estate, Neillsville	3,000 00	Thomas Lowe, Neillsville...	200 00
Alex Hyslop, La Crosse	2,000 00	Charles Kayhart, Neillsville	200 00
Geo. H. Ray, La Crosse.....	1,000 00	Total	\$25,000 00

Nelsonville—State Bank of Nelsonville.

HANS JOHNSON, President.
THEO. H. JOHNSON, Vice President.

L. H. JOHNSON, Cashier.

DIRECTORS.

Hans Johnson,
Theo. H. Johnson,

L. H. Johnson.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$41,361 12	Capital stock paid in.....	\$5,000 00
Overdrafts	86 74	Surplus fund	1,000 00
Banking house	2,000 00	Undivided profits, less cur-	
Furniture and fixtures....	548 85	rent expenses and taxes	
Due from banks	4,220 34	paid	859 17
Checks on other banks and		Individual deposits, subject	
cash items	9 55	to check	11,000 38
Gold coin	85 00	Demand certificates of de-	
Silver coin	367 00	posit	1,085 77
U. S. and national currency	2,306 00	Time certificates of deposit	32,005 18
Nickels and cents	32 90		
Total	<u>\$50,950 50</u>	Total	<u>\$50,950 50</u>

NAMES OF STOCKHOLDERS.

Hans Johnson, Amherst	}	L. H. Johnson, Nelson-	ville	1,000 00	
Junction, R. F. D. No. 1					\$3,000 00
Theo. H. Johnson, Nelson-					1,000 00
ville		Total		<u>\$5,000 00</u>	

Neosho—Neosho State Bank.

D. B. GREENE, President.
JOHN MERTES, Vice President.

J. K. DOUGLASS, Cashier.
MARTIN LEICHER, Asst. Cashier.

DIRECTORS.

D. B. Greene,
John Mertes,
J. K. Douglass,

Martin Leicher,
J. W. Martin.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$20,725 23	Capital stock paid in.....	\$15,000 00
Overdrafts	11 10	Individual deposits, subject	
Furniture and fixtures....	2,142 54	to check	19,003 23
Due from banks	10,488 74	Demand certificates of de-	
Checks on other banks and		posit	7,362 40
cash items	2,471 89		
Gold coin	695 00		
Silver coin	107 90		
U. S. and national currency	4,402 00		
Nickels and cents.....	38 19		
Expense account	283 04		
Total	<u>\$41,365 63</u>	Total	<u>\$41,365 63</u>

NAMES OF STOCKHOLDERS.

Martin Leicher, Neosho...	\$2,000 00	J. M. McCallow, Neosho..	1,000 00
F. Schultz, Lebanon.....	2,000 00	August Elmer, Neosho ...	1,000 00
J. K. Douglass, Neosho...	4,000 00	James A. Lyons, Neosho..	500 00
Eva Lehmann, Neosho....	1,000 00	John Mertes, Neosho ...	500 00
D. B. Greene, Neosho....	1,000 00	James K. Wiggins, Wood-	
J. W. Martin, Hustisford	1,000 00	land	500 00
Max P. E. Radloff, Hustis-		Total	\$15,000 00
ford	500 00		

New Auburn—First State Bank of Auburn.

C. W. GARDNER, President.
E. C. BEST, Vice President.

J. W. GRAY, Cashier.

DIRECTORS.

E. C. Best,
C. W. Gardner,

J. W. Gray,
F. J. Mack,

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$17,365 31	Capital stock paid in.....	\$5,000 00
Banking house	1,270 00	Surplus fund	345 27
Furniture and fixtures....	968 73	Undivided profits, less cur-	
Due from banks	1,151 93	rent expenses and taxes	
Checks on other banks and		paid	285 40
cash items	51 00	Individual deposits, subject	
Gold coin	10 00	to check	13,776 28
Silver coin	111 75	Time certificates of deposit	3,787 17
U. S. and national currency	867 00.	Cashier's checks outstand-	
Nickels and cents	4 30	ing	9 00
Suspense	1,403 10		
Total	\$23,203 12	Total	\$23,203 12

NAMES OF STOCKHOLDERS.

C. W. Gardner, Minneapo-		J. W. Gray, New Auburn..	100 00
lis, Minn.	\$2,300 00	W. L. Morris, Barron....	100 00
E. C. Best, Minneapolis,		E. N. Stebbins, Barron...	100 00
Minn.	2,300 00		
F. I. Mack, New Auburn..	100 00	Total	\$5,000 00

New Glarus—The Bank of New Glarus.

THOMAS HEFTY, President.
JOSEPH HOESLY, Vice President.

T. C. HEFTY, Cashier.
L. E. HEFTY, Asst. Cashier.

DIRECTORS.

Thomas Hefty,
Joseph Hoesly,

S. A. Schindler.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$180,647 77	Capital stock paid in.....	\$40,000 00
Overdrafts	181 52	Surplus fund	3,500 00
Banking house	3,650 00	Undivided profits, less current expenses and taxes paid	5,358 48
Furniture and fixtures....	1,000 00	Due to banks—deposits.....	373 21
Due from banks	42,573 48	Individual deposits, subject to check	86,952 37
Checks on other banks and cash items	1,500 66	Demand and time certificates of deposit	103,585 13
Gold coin	3,945 00		
Silver coin	902 15		
U. S. and national currency	5,294 00		
Nickels and cents	74 61		
Total	<u>\$239,769 19</u>	Total	<u>\$239,769 19</u>

NAMES OF STOCKHOLDERS.

Thomas Hefty, New Glarus.	\$5,000 00	F. K. Hefty, New Glarus..	500 00
B. A. Kundert, New Glarus.	2,500 00	Wm. Meier, Milwaukee....	1,000 00
T. C. Hefty, New Glarus...	3,700 00	Sol. Levitan, Madison....	1,500 00
J. C. Zimmerman, Los Angeles, Cal.	3,000 00	J. U. Babler, New Glarus	1,000 00
S. A. Schindler, New Glarus	1,000 00	Hoesly Bros., New Glarus	500 00
J. J. Ott, New Glarus.....	1,000 00	E. Streiff, New Glarus....	100 00
Joe Hoesly, New Glarus...	1,000 00	A. Schlatter, New Glarus	500 00
Peter Hoesly, New Glarus.	1,000 00	J. U. Babler, New Glarus	1,000 00
Rudolph Hoesly, New Glarus	1,000 00	Glarus	500 00
H. Hoesly, New Glarus....	500 00	J. and T. Hoesly, New Glarus	1,000 00
Joshua Eichelkraut, New Glarus	500 00	Mrs. Strahm & Sons, New Glarus	500 00
J. J. D. Hefty, New Glarus	500 00	Hefty Bros., Monticello..	500 00
Jacob Luchsinger, New Glarus	500 00	W. B. Engler, New Glarus	200 00
Fred Ott & Co., New Glarus	1,000 00	T. R. Hefty, New Glarus..	500 00
J. H. Schmid, Jr., New Glarus	500 00	F. V. Kundert, Desmet, S. D.	2,000 00
John Wild, New Glarus... ..	1,000 00	Rudolph Kundert, New Glarus	2,000 00
J. P. Klassy, New Glarus..	1,000 00	Maria Kundert, New Glarus	1,000 00
David Zimmerman, New Glarus	1,000 00		
Caspar Hefty, New Glarus.	1,000 00	Total	\$40,000 00

New Holstein—State Bank of New Holstein.

H. C. TIMM, President.
 JAMES G. GRIEM, Vice President.

FREDERICK BULLWINKEL, Cashier.

DIRECTORS.

H. C. Timm,
 James G. Griem,
 George H. Schroeder,

Adolph Weber,
 George L. Leverenz.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$56,228 10	Capital stock paid in.....	\$25,000 00
Overdrafts	1,526 03	Surplus fund	700 00
Banking house	4,982 28	Undivided profits, less cur-	
Furniture and fixtures....	1,000 00	rent expenses and taxes	
Due from banks	15,434 69	paid	362 46
Checks on other banks and		Individual deposits, subject	
cash items	258 38	to check	33,040 43
Gold coin	3,335 00	Time certificates of deposit	29,124 00
Silver coin	1,575 50		
U. S. and national currency	3,586 00		
Nickels and cents	38 41		
Interest paid on certificates			
of deposit	262 50		
Total	<u>\$88,226 89</u>	Total	<u>\$88,226 89</u>

NAMES OF STOCKHOLDERS.

H. C. Timm, New Holstein...	\$8,400 00	Geo. L. Leverenz, New Hol-	
Geo. H. Schroeder, New Hol-		stein	500 00
stein	5,000 00	Chas. W. Mory, Appleton...	4,000 00
Adolph Weber, New Holstein	2,500 00	Mrs. Mary Mory, Appleton..	1,000 00
Jas. G. Griem, New Holstein.	2,000 00	Frederick Bullwinkel, New	
Simon F. Aggen, New Hol-		Holstein	100 00
stein	500 00		
J. Severin, New Holstein....	1,000 00	Total	<u>\$25,000 00</u>

New Lisbon—Farmers' & Merchants' Bank.

J. J. HUGHES, President.
C. D. CURTIS, Vice President.

J. H. MARSH, Cashier.

DIRECTORS.

J. J. Hughes,
C. D. Curtis,
J. H. Marsh,

W. R. Barnes,
F. S. Haire.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$106,325 32	Capital stock paid in.....	\$15,000 00
Overdrafts	35 57	Surplus fund	474 34
U. S., state, municipal and other bonds	500 00	Undivided profits, less cur- rent expenses and taxes paid	694 34
Premium on bonds	41 50	Dividends unpaid	15 00
Banking house	4,000 00	Individual deposits, subject to check	30,896 93
Furniture and fixtures....	1,482 13	Demand certificates of de- posit	4,720 08
Due from banks	21,039 59	Time certificates of deposit	87,120 97
Gold coin	920 65		
Silver coin	1,345 50		
U. S. and national currency	3,159 00		
Nickels and cents	73 45		
Total	\$138,922 16	Total	\$138,922 16

NAMES OF STOCKHOLDERS.

J. J. Hughes New Lisbon..	\$2,800 00	R. J. Hughes, Randolph..	500 00
J. H. Marsh, New Lisbon..	200 00	H. C. Christensen estate, Camp Douglas	100 00
Harriet E. Marsh, Wauke- sha	3,200 00	G. A. Schroeder, Hustler	100 00
Anna L. Marsh, New Lis- bon	200 00	Harriet Wilson, New Lis- bon	200 00
W. W. Hughes, Fond du Lac	200 00	R. F. Champney, New Lis- bon	100 00
Edward Davis, Randolph..	1,000 00	F. S. Haire, New Lisbon..	500 00
N. M. Hess, New Lisbon..	300 00	Roxanna B. Curtis, New Lisbon	200 00
C. D. Curtis, New Lisbon..	1,200 00	J. F. Ramsey, New Lisbon	200 00
W. S. Sargent, New Lisbon	200 00	Mary M. Elwell, New Lis- bon	200 00
Y. Elwell, New Lisbon....	200 00	Henry Rickeman, New Lis- bon	200 00
E. H. Townsend, New Lis- bon	200 00	Frank Hodge, New Lisbon	100 00
W. R. Barnes, New Lisbon	500 00	L. C. Jefferson, Camp Douglas	200 00
A. C. Johnson, Camp Doug- las	400 00	H. P. Hanson, New Lisbon	100 00
J. H. Morrill, Hustler....	200 00	Effie M. Purdy, Milwau- kee	200 00
Carl Bierbauer, New Lis- bon	100 00	Louise Watson, New Lis- bon	200 00
H. B. Barlow, New Lisbon	200 00		
L. M. Barlow, New Lisbon	100 00		
R. A. Marshall, New Lisbon	400 00		
Emma Anderle, New Lis- bon	300 00	Total	\$15,000 00

New London—Bank of New London.

A. H. PAPE, President.

E. C. PAPE, Cashier.

DIRECTORS.

Helen Pape,
Meta Trayser,

E. C. Pape.
A. H. Pape,

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$62,524 12	Capital stock paid in.....	\$10,000 00
Overdrafts	1,239 72	Surplus fund	2,000 00
Banking house	7,500 00	Undivided profits, less cur-	
Furniture and fixtures....	1,500 00	rent expenses and taxes	
Due from banks	21,927 41	paid	1,788 35
Gold coin	3,500 00	Individual deposits, subject	
Silver coin	206 00	to check	34,153 59
U. S. and national currency	6,250 00	Time certificates of deposit	56,845 43
Nickels and cents	40 12		
Total	\$104,787 37	Total	\$104,787 37

NAMES OF STOCKHOLDERS.

A. H. Pape, New London..	\$9,400 00	E. C. Pape, New London..	200 00
Helen Pape, New London.	200 00		
Meta Trayser, New London	200 00	Total	\$10,000 00

New Richmond—Bank of New Richmond.

M. FRISK, President.
F. S. WADE, Vice President.

J. W. MCCOY, Cashier.

DIRECTORS.

M. Frisk,
F. S. Wade,
J. W. McCoy,

R. H. McCoy.
D. W. Williams,

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$223,269 00	Capital stock paid in.....	\$35,000 00
Overdrafts	83 48	Surplus fund	2,500 00
Banking house, furniture and fixtures	4,447 00	Undivided profits, less cur- rent expenses and taxes paid	5,139 19
Other real estate owned..	708 56	Due to banks—deposits..	2,554 83
Due from banks	38,310 57	Individual deposits, subject to check	70,946 23
Checks on other banks and cash items	2,430 50	Time certificates of deposit	143,832 37
Exchanges for clearing house	95 40	Savings' deposits	16,907 77
Gold coin	470 00	Cashier's checks outstand- ing	545 90
Silver coin	1,275 20		
U. S. and national currency	6,244 00		
Nickels and cents	92 72		
Total	<u>\$277,426 43</u>	Total	<u>\$277,426 43</u>

NAMES OF STOCKHOLDERS.

Joel Bartlett estate, New Richmond	\$500 00	R. H. McCoy, East Grand Forks, Minn.	200 00
F. W. Bartlett estate, New Richmond	600 00	F. S. Wade, New Richmond	1,000 00
Mathias Frisk, Merriam Park, Minn.	10,600 00	D. W. Williams, New Richmond	500 00
J. W. McCoy, New Rich- mond	21,600 00	Total	<u>\$35,000 00</u>

New Richmond—The Manufacturer's Bank.

JOHN E. GLOVER, President.
W. F. McNALLY, Vice President.

L. A. BAKER, Cashier.
H. E. ROUNSAVELL, Asst. Cashier.

DIRECTORS.

John E. Glover,
L. A. Baker,
W. F. McNally,

H. E. Rounsavell,
M. P. McNally.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$170,556 46	Capital stock paid in.....	\$30,000 00
Overdrafts	53 21	Surplus fund	3,400 00
Furniture and fixtures....	2,375 00	Undivided profits, less cur-	
Other real state owned..	2,000 00	rent expenses and taxes	
Due from banks	41,414 00	paid	1,909 41
Checks on other banks and		Due to banks—deposits...	1,275 27
cash items	5,323 32	Individual deposits, subject	
Exchanges for clearing		to check	98,360 56
house	660 52	Time certificates of deposit	87,470 51
Gold coin	565 00	Savings' deposits	5,557 25
Silver coin	1,027 25	Cashier's checks outstand-	
U. S. and national currency	4,556 00	ing	1,046 37
Nickels and cents	48 61		
Total	\$229,019 37	Total	\$229,019 37

NAMES OF STOCKHOLDERS.

John E. Glover, New Rich-	\$18,000 00	M. P. McNally, New Rich-	500 00
mond		mond	
W. F. McNally, New Rich-	500 00	Mrs. M. A. Baker, New	
mond		Richmond	10,000 00
L. A. Baker, New Rich-	500 00	Total	\$30,000 00
mond			
H. E. Rounsavell, New	500 00		
Richmond			

North Fond Du Lac—The First Wisconsin Bank.

S. D. WYATT, President.
A. J. PULLEN, Vice President.

F. B. GIVENS, Cashier.

S. D. Wyatt,
A. J. Pullen,
G. A. Knapp,
C. A. Galloway,

F. M. Givens,
J. E. Korpenick,
H. E. Hoffman.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$30,887 15	Capital stock paid in.....	\$25,000 00
Overdrafts	137 53	Surplus fund	2,500 00
Banking house	6,551 38	Undivided profits, less current expenses and taxes paid	150 14
Furniture and fixtures....	3,371 61	Individual deposits, subject to check	10,779 27
Due from banks	4,861 73	Time certificates of deposit	2,451 37
Checks on other banks and cash items	53 69	Savings' deposits	5,679 62
Silver coin	297 30		
U. S. and national currency	305 00		
Nickels and cents	95 01		
Total	\$46,560 40	Total	\$46,560 40

NAMES OF STOCKHOLDERS.

S. D. Wyatt, Fond du Lac..	\$2,000 00	J. A. Jackson, North Fond du Lac	100 00
G. A. Knapp, Fond du Lac..	1,900 00	J. F. Thorsen, North Fond du Lac	200 00
P. B. Haber, Fond du Lac..	1,000 00	M. Cantzler, North Fond du Lac	200 00
J. A. Merryman, Fond du Lac	1,000 00	J. J. Collins, North Fond du Lac	200 00
H. E. Swett, Fond du Lac..	1,000 00	J. Beckinger, North Fond du Lac	100 00
C. R. Harrison, Fond du Lac	1,000 00	Thos. Burdett, North Fond du Lac	100 00
E. J. Rueping, Fond du Lac	1,000 00	F. J. Calvy, North Fond du Lac	100 00
C. A. Galloway, Fond du Lac	2,000 00	H. B. Lobb, North Fond du Lac	100 00
F. M. Givens, Fond du Lac..	2,000 00	C. E. Urbahus, North Fond du Lac	200 00
C. A. Cheney, Fond du Lac..	200 00	C. L. Leighty, North Fond du Lac	100 00
A. R. Kipp, Fond du Lac...	300 00	E. Carberry, North Fond du Lac	100 00
A. P. Baker, Fond du Lac..	100 00	A. Hirte, North Fond du Lac	100 00
J. C. Whittelsey, Fond du Lac	500 00	Wm. Finnegan, North Fond du Lac	200 00
C. J. White, Fond du Lac..	500 00	Chas. Ward, North Fond du Lac	100 00
H. R. Potter, Fond du Lac..	200 00	C. B. King, North Fond du Lac	200 00
Wm. Keach, Fond du Lac..	100 00	F. B. Givens, North Fond du Lac	200 00
Chas. Schreiber, Oshkosh..	1,000 00	Geo. McCullen, Eldorado ...	100 00
E. P. Sawyer, Oshkosh....	1,000 00	Jas. Crowley, Eldorado....	100 00
J. H. Porter, Oshkosh....	1,000 00	A. Carberry, Friendship ...	100 00
S. M. Hay, Oshkosh.....	1,000 00	Jos. Carberry, Friendship ...	100 00
J. W. Liver, Chicago, Ill..	1,200 00	L. Perrizo, Fond du Lac....	100 00
A. J. Pullen, North Fond du Lac	600 00	Total	\$25,000 00
C. C. Tripp, North Fond du Lac	400 00		
C. L. Carberry, North Fond du Lac	300 00		
B. F. Potter, North Fond du Lac	200 00		
J. E. Korpenick, North Fond du Lac	300 00		
S. Tynan, North Fond du Lac	100 00		
H. E. Hoffman, North Fond du Lac	200 00		
J. S. Brodhead, North Fond du Lac	100 00		

North Freedom—Bank of North Freedom.

M. A. WARREN, President.

WM. A. WARREN, Cashier.
W. C. HAHN, Asst. Cashier.

DIRECTORS.

M. A. Warren,
C. T. Roberts,
Aug. F. Fisher.

Wm. A. Warren,
H. L. Halstead,

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$46,018 72	Capital stock paid in.....	\$10,000 00
Overdrafts	74 89	Undivided profits.....	1,187 70
U. S., state, municipal and other bonds	4,765 00	Individual deposits, subject to check	10,537 28
Banking house	3,500 00	Demand certificates of de- posit	3,078 26
Furniture and fixtures....	2,000 00	Time certificates of deposit	34,957 98
Due from banks	2,556 89	Bills payable	6,000 00
Checks on other banks and cash items	68 70	Other liabilities	115 25
Gold coin	15 00		
Silver coin	980 35		
U. S. and national currency	4,750 00		
Nickels and cents	44 31		
Expenses and taxes paid..	1,108 61		
Total	<u>\$65,876 47</u>	Total	<u>\$65,876 47</u>

NAMES OF STOCKHOLDERS.

M. A. Warren, Baraboo....	\$1,000 00	Mrs. Minniett Hoggins,	
A. F. Fisher, Baraboo....	1,000 00	Oak Park, Ill.	1,000 00
H. L. Halstead, Baraboo...	1,000 00	Wm. A. Warren, Baraboo.	5,000 00
C. T. Roberts, North Free- dom	1,000 00	Total	\$10,000 00

North Milwaukee—Citizens Bank of North Milwaukee.

T. H. SPENCE, President.
B. R. GODFREY, Vice President.

R. M. OWEN, Cashier.

DIRECTORS.

T. W. Spence,
J. H. Turner,
T. H. Spence,

B. R. Godfrey,
R. M. Owen,
E. D. Coddington.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$16,810 00	Capital stock paid in.....	\$10,000 00
U. S., state, municipal and other bonds.....	1,940 00	Individual deposits, subject to check.....	15,589 75
Furniture and fixtures.....	1,186 20	Time certificates of deposit	700 00
Due from banks.....	1,583 50	Savings' deposits.....	1,863 78
Gold coin.....	710 00		
Silver coin.....	186 00		
U. S. and national currency	4,760 00		
Nickels and cents.....	449 71		
Profit and loss.....	528 12		
Total.....	<u>\$28,153 53</u>	Total.....	<u>\$28,153 53</u>

NAMES OF STOCKHOLDERS.

J. H. Turner, Milwaukee....	\$500 00	Chas. Eggert, North Milwau-	
Samuel E. Hall, Milwaukee	500 00	kee.....	100 00
J. H. Rohr, North Milwaukee	100 00	E. D. Coddington, North Mil-	
R. M. Owen, Milwaukee....	200 00	waukee.....	200 00
Fred W. Rogers, Milwaukee	200 00	F. B. Breitwisch, Milwau-	
Josephine E. Mowry, Milwau-		waukee.....	200 00
kee.....	100 00	W. C. Schwartzburg, North	
F. E. Oefflein, North Milwau-		waukee.....	100 00
kee.....	1,000 00	A. L. Bacon, North Milwau-	
Edward Zipfel, North Mil-		waukee.....	200 00
waukee.....	100 00	Walter Oefflein, North Mil-	
Walter W. Oefflein, North Mil-		waukee.....	800 00
waukee.....	200 00	Aug. Schmidt, North Milwau-	
E. J. Heuning, North Milwau-		kee.....	100 00
kee.....	200 00	G. W. Carlton, Waukesha..	
J. H. Marshutz, North Mil-		Milwaukee.....	100 00
waukee.....	500 00	Mrs. H. M. Carlton, North	
W. C. Quarles, Milwaukee..	500 00	Milwaukee.....	100 00
Kate Slegert, North Milwau-		Henry A. Carlton, Cawker	
kee.....	200 00	City, Kas.....	100 00
T. W. Spence, Milwaukee....	500 00	Jane A. Griffith, North Mil-	
C. T. Spence, Milwaukee....	200 00	waukee.....	200 00
Mrs. T. H. Spence, Milwaukee	200 00	W. E. Lund, North Milwau-	
T. H. Spence, Milwaukee....	800 00	kee.....	100 00
B. R. Godfrey,, North Mil-		Dan. E. Mowry, Madison...	200 00
waukee.....	500 00	North Milwaukee Investment	
W. S. Fish, North Milwaukee	100 00	Co., Milwaukee.....	700 00
Wm. Krueger, North Milwau-		Total ..	<u>\$10,000 00</u>
aukee.....	200 00		

Norwalk—Norwalk State Bank.

M. GOETZ, President.
HENRY SCHELL, Vice President.

J. P. ANDRES, Cashier.
E. M. HANZLIK, Asst. Cashier.

DIRECTORS.

M. Goetz,
C. H. Dreler,
Henry Schell,

J. P. Andres,
Wm. Schell,

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$64,578 55	Capital stock paid in.....	\$15,000 00
Overdrafts	227 23	Surplus fund	500 00
Furniture and fixtures....	749 72	Undivided profits, less cur-	
Due from banks	11,344 00	rent expenses and taxes	
Checks on other banks and		paid	1,156 55
cash items	17 84	Individual deposits, subject	
Gold coin	745 00	to check	22,962 10
Silver coin	807 40	Time certificates of deposit	40,031 73
U. S. and national currency	1,142 00		
Nickels and cents	38 64		
Total	<u>\$79,650 38</u>	Total	<u>\$79,650 38</u>

NAMES OF STOCKHOLDERS.

Michael Goetz, Norwalk..	\$7,700 00	Fred Lutzke, Norwalk....	900 00
Henry Schell, Wilton.....	3,600 00	John Welbel, Norwalk....	300 00
C. H. Dreler, Norwalk....	900 00	Ernest Pingel, Norwalk...	300 00
William Schell, Norwalk...	900 00	H. L. Vieth, Norwalk.....	300 00
J. P. Andres, Norwalk	100 00	Total	<u>\$15,000 00</u>

Oakfield—Bank of Oakfield.

F. J. BRISTOL, President.
C. G. MORGAN, Vice President.

W. E. BRISTOL, Cashier.

DIRECTORS.

F. J. Bristol,
A. J. Worthing,
C. G. Morgan,

C. Henningsen.
W. E. Bristol.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$122,130 32	Capital stock paid in.....	\$25,000 00
Overdrafts.....	430 50	Surplus fund.....	1,000 00
Banking house.....	5,943 35	Undivided profits, less cur-	
Furniture and fixtures....	2,305 36	rent expenses and taxes	
Other real estate owned...	1,792 19	paid.....	1,872 05
Due from banks.....	32,247 12	Individual deposits, subject	
Checks on other banks and		to check.....	37,870 86
cash items.....	32 46	Time certificates of deposit	105,017 29
Gold coin.....	500 00	Bills payable.....	85
Silver coin.....	1,181 40		
U. S. and national currency	4,039 00		
Nickels and cents.....	77 95		
Bills receivable.....	81 40		
Total.....	<u>\$170,761 05</u>	Total.....	<u>\$170,761 05</u>

NAMES OF STOCKHOLDERS.

W. E. Bristol, Oakfield....	\$7,600 00	Geo. Day, Oakfield.....	400 00
F. J. Bristol, Oakfield....	6,400 00	C. Henningsen, Oakfield...	400 00
C. G. Morgan, Oakfield....	6,400 00	A. J. Worthing, Oakfield..	400 00
W. R. Worthing, Oakfield..	400 00	F. W. Smith, Lamartine...	400 00
F. B. Worthing, Oakfield..	400 00	W. C. Ehrhardt, Leroy....	500 00
I. J. Lurvey estate, Oak-		A. W. Sampson, Browns-	
field.....	400 00	ville.....	400 00
James H. Belrne, Oakfield.	400 00		
Hattie Burns, Oakfield....	500 00	Total.....	\$25,000 00

Oconomowoc—Bank of Oconomowoc.

W. S. DIBBLE, President.

B. G. EDGERTON, Cashier.

DIRECTORS.

W. S. Dibble,
F. B. Brown,
Loren Edwards,

B. G. Edgerton,
C. H. Jackson,
Chas. Walther.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$143,495 05	Capital stock paid in.....	\$50,000 00
Overdrafts.....	337 45	Surplus fund.....	5,500 00
U. S., state, municipal and other bonds.....	48,445 98	Undivided profits, less cur- rent expenses and taxes paid.....	3,568 18
Banking house.....	8,800 00	Individual deposits, subject to check.....	114,725 07
Furniture and fixtures....	2,000 00	Demand certificates of de- posit.....	67,676 27
Due from banks.....	18,171 67	Certified checks.....	200 00
Checks on other banks and cash items.....	655 60		
Exchanges for clearing house.....	494 91		
Gold coin.....	3,445 00		
Silver coin.....	1,469 45		
U. S. and national currency	14,123 00		
Nickels and cents.....	231 41		
Total.....	\$241,669 52	Total.....	\$241,669 52

NAMES OF STOCKHOLDERS.

H. M. Ackley, Oconomowoc	\$11,000 00	W. W. Hastings, Oconomo- woc.....	1,000 00
W. S. Dibble, Oconomowoc	3,200 00	H. A. Ernst, Oconomowoc.	1,000 00
H. K. Edgerton, Oconomo- woc.....	4,000 00	Edw. S. Thompson, Ocono- mowoc.....	1,000 00
Geo. L. Wilsey, Oconomo- woc.....	2,000 00	Chas. H. Jackson, Ocono- mowoc.....	500 00
Mrs. Mary F. Lardner, Oconomowoc.....	1,500 00	Miss Imogene Seamans, Wauwatosa.....	500 00
W. S. Lardner Est., Oconomo- woc.....	5,500 00	Loren Edwards, Oconomo- woc.....	900 00
F. B. Brown, Oconomowoc.	2,900 00	Celestia Edwards, Ocono- mowoc.....	500 00
C. L. Kellogg, Oconomowoc	3,000 00	Aaron Dainton, Chicago, Ill.....	2,000 00
Mrs. Sarah Ann Edgerton, Oconomowoc.....	500 00	George W. Munger, Ocono- mowoc.....	500 00
Mrs. J. L. Dibble, Oconomo- woc.....	1,000 00	Isabelle B. Givens, Fond du Lac.....	1,400 00
B. G. Edgerton, Oconomo- woc.....	2,100 00	Chas. Walther, Oconomowoc	1,000 00
B. G. Edgerton, trustee, Oconomowoc.....	900 00	Jane K. Anketell, Dela- field.....	1,000 00
John Skings, Concord....	500 00		
P. J. Peterson, Oconomo- woc.....	600 00	Total.....	\$50,000 00

Oconto Falls—State Bank of Oconto Falls.

E. A. EDMONDS, President.
A. C. MERRYMAN, Vice President.

T. F. REYNOLDS, Cashier.

DIRECTORS.

E. A. Edmonds,
A. C. Merryman,
T. F. Reynolds,

O. C. Madsen,
J. H. Delbridge,

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts	\$55,457 01	Capital stock paid in	\$25,000 00
Overdrafts	389 40	Surplus fund	1,100 00
Banking house	7,123 81	Undivided profits, less cur-	
Furniture and fixtures	1,152 83	rent expenses and taxes	
Other real estate owned	250 00	paid	782 42
Due from banks	22,048 77	Individual deposits, subject	
Checks on other banks and		to check	24,695 82
cash items	1,172 97	Demand certificates of de-	
Gold coin	160 00	posit	32,530 47
Silver coin	210 25	Certified checks	9,157 15
U. S. and national currency	5,234 00		
Nickels and cents	66 82		
Total	\$93,265 86	Total	\$93,265 86

NAMES OF STOCKHOLDERS.

E. A. Edmonds, Rhine-		Kate E. Brokaw, Appleton	5,000 00
lander	\$2,500 00	L. M. Edmonds, Rhinelan-	
A. C. Merryman, Marinette	2,000 00	der	500 00
T. F. Reynolds, Oconto		Wm. Schrubbe, Oconto	
Falls	5,000 00	Falls	1,000 00
Jane McAllister, Mari-		Minerva L. Thomas, Ocon-	
nette	5,000 00	to Falls	500 00
O. C. Madsen, Sampson	1,000 00	May Edmonds, Rhinelander	500 00
F. C. Boyre, Wausau	1,000 00		
J. H. Delbridge, Oconto		Total	\$25,000 00
Falls	1,000 00		

Oregon—Bank of Oregon.

J. E. LITEL, President.
E. LITEL, Vice President.

J. F. LITEL, Jr., Cashier.

DIRECTORS.

J. E. Litel,
Ella Litel,

J. F. Litel, Jr.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts	\$82,816 69	Capital stock paid in	\$10,000 00
Overdrafts	3,370 38	Surplus fund	1,000 00
Furniture and fixtures	1,500 00	Undivided profits, less current expenses and taxes paid	186 48
Due from banks	1,691 07	Individual deposits, subject to check	24,978 44
Checks on other banks and cash items	821 51	Demand certificates of deposit	47,134 49
Gold coin	230 00	Bills payable	12,000 00
Silver coin	810 10		
U. S. and national currency	4,012 00		
Nickels and cents	47 66		
Total	<u><u>\$95,299 41</u></u>	Total	<u><u>\$95,299 41</u></u>

NAMES OF STOCKHOLDERS.

J. F. Litel, Jr., Oregon	\$4,900 00	Ella Litel, Albany	100 00
Ella Litel, Albany	100 00	Total	<u><u>\$10,000 00</u></u>

Orfordville—Farmers and Merchants Bank of Orfordville.

O. P. GAARDER, President.
O. A. PETERSON, Vice President.

T. E. TOLLEFSRUD, Cashier.
ALICE ROSSITER, Asst. Cashier.

DIRECTORS.

O. P. Gaarder,
O. A. Peterson,
T. E. Tollefsrud,
G. Clemetson,

E. H. Skinner,
H. N. Hesgard,
K. B. Thoen.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts	\$127,107 94	Capital stock paid in	\$25,000 00
Overdrafts	548 61	Surplus fund	2,500 00
Furniture and fixtures	2,330 67	Undivided profits, less current expenses and taxes paid	3,450 88
Other real estate owned	3,500 00	Individual deposits, subject to check	43,360 31
Due from banks	28,102 36	Demand certificates of deposit	10,834 95
Checks on other banks and cash items	795 32	Time certificates of deposit	80,682 30
Gold coin	950 00		
Silver coin	623 00		
U. S. and national currency	1,819 00		
Nickels and cents	51 44		
Total	\$165,828 44	Total	\$165,828 44

NAMES OF STOCKHOLDERS.

H. C. Rude, Orfordville	\$500 00	H. Christianson, Orfordville	500 00
E. H. Skinner, Beloit	1,000 00	O. P. Gaarder, Orfordville	3,000 00
E. O. Ovestrud, Orfordville	1,500 00	O. A. Peterson, Orfordville	5,000 00
John Huyke, Orfordville	500 00	G. Clemetson, Orfordville	2,000 00
Julia Roen, Orfordville	500 00	L. E. Lunda, Orfordville	500 00
T. A. Tollefsen, Orfordville	500 00	T. E. Tollefsrud, Orfordville	1,000 00
Mrs. Jane Trulson, Orfordville	500 00	S. B. Smith, Janesville	500 00
Oscar Roen, Orfordville	500 00	L. B. Carle, Janesville	500 00
K. B. Thoen, Orfordville	1,000 00	Mrs. A. P. Lovejoy, Janesville	500 00
H. N. Hesgard, Orfordville	2,000 00	S. O. Onsgard, Orfordville	1,000 00
A. P. Gaarder, Orfordville	1,000 00		
E. N. Haugen, Orfordville	500 00		
H. N. Wagley, Orfordville	500 00		
		Total	\$25,000 00

Osceola—Bank of Osceola.

CHARLES H. OAKEY, President.
SAMUEL G. OAKEY, Vice President.

HARRY C. HARDING, Cashier.
JEAN A. SLEEPER, Asst. Cashier.

DIRECTORS.

Charles H. Oakey,
Margaret C. Oakey,

Harry C. Harding.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts	\$117,553 38	Capital stock paid in	\$15,000 00
Banking house	2,200 00	Surplus fund	900 00
Furniture and fixtures ...	875 00	Undivided profits, less cur-	
Due from banks	24,481 43	rent expenses and taxes	
Checks on other banks and		paid	934 96
cash items	915 17	Dividends unpaid	54 00
Gold coin	1,355 00	Individual deposits, subject	
Silver coin	350 00	to check	45,098 56
U. S. and national currency	2,668 00	Demand certificates of de-	
Nickels and cents	53 23	posit	1,133 88
		Time certificates of deposit	87,359 81
Total	<u>\$150,481 21</u>	Total	<u>\$150,481 21</u>

NAMES OF STOCKHOLDERS.

Charles H. Oakey, Osceola	\$5,300 00	Harry C. Harding, Osceola	500 00
Henry Oakey, Madison ...	3,400 00	Edward A. Oakey, Madison	500 00
Samuel G. Oakey, Madison	2,000 00	William E. Oakey, Madison	400 00
Mary O. Miller, Rhine-		Arthur F. Oakey, De Soto.	400 00
lander	1,400 00	Jean. A. Sleeper, Osceola.	200 00
Margaret C. Oakey, Osce-		Samuel F. Oakey, Osceola	100 00
ola	800 00		
		Total	<u>\$15,000 00</u>

Oshkosh—South Side Exchange Bank.

JOS. KLOECKNER, President.
WM. GLATZ, Vice President.

H. EILERS, Cashier.

DIRECTORS.

Jos. Kloeckner,
Ferd. Laabs,
M. C. Mertz,
W. J. Glatz,
J. G. Menzel,

Clemans Kandy,
H. Eilers,
N. C. Werkbe.
John C. Zentner.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts	\$221,678 22	Capital stock paid in	\$25,000 00
Overdrafts	201 82	Surplus fund	12,500 00
U. S. state, municipal and other bonds	86,500 00	Undivided profits, less cur- rent expenses and taxes paid	6,642 53
Due from banks	88,383 22	Due to banks—deposits	1,503 26
Exchanges for clearing house	1,492 84	Dividends unpaid	25 00
Gold coin	15,530 00	Individual deposits, subject to check	69,331 41
Silver coin	1,305 15	Demand certificates of de- posit	5,078 60
U. S. and national currency	7,322 00	Time certificates of deposit	250,108 12
Nickels and cents	159 74	Savings deposits	52,384 07
Total	<u>\$422,572 99</u>	Total	<u>\$422,572 99</u>

NAMES OF STOCKHOLDERS.

Orville Beach estate, Osh- kosh	\$1,250 00	Franklin Leach estate, Osh- kosh	500 00
R. E. Bennett estate, Osh- kosh	250 00	J. H. Lloyd, Racine	500 00
F. A. Baumann estate, Los Angeles, Cal.	250 00	Mrs. Anna M. Lull, Osh- kosh	250 00
John Buckstaff, Jr., Osh- kosh	100 00	J. G. Menzel, Oshkosh	500 00
John Daum, Oshkosh	100 00	Mrs. Mary Mertz, Oshkosh	150 00
H. Eilers, Oshkosh	2,000 00	Matt. C. Mertz, Oshkosh	400 00
Chr. Elser, Oshkosh	250 00	Mrs. Paulina Mehlmann, Oshkosh	500 00
Geo. H. Foster, Oshkosh	2,250 00	Mrs. Anna Murphy, Osh- kosh	100 00
T. H. Farrow, Oshkosh	250 00	M. Nicolai estate, Oshkosh	150 00
Faber & Lutz Bros., Osh- kosh	200 00	Jos. J. Nigl, Oshkosh	50 00
Wm. Glatz, Oshkosh	850 00	Caspar Pfeiffer, Van Dyne	250 00
Geo. Hilton, Oshkosh	500 00	A. H. Pittelkow, Oshkosh	100 00
Aug. Horn estate, Oshkosh	300 00	A. D. Ryckman, Oshkosh	300 00
Ph. Heintz, Oshkosh	250 00	Julius Reinke estate, Osh- kosh	150 00
And. Hanson, Oshkosh	250 00	Ernst Sarau, Oshkosh	100 00
Ira M. Hardy, Oshkosh	350 00	Aug. Strelch, trustee, Oshkosh	500 00
Thos. Hagene, Oshkosh	150 00	Aug. Strelch, Oshkosh	250 00
J. C. Heise, Oshkosh	50 00	F. C. Schneider, Oshkosh	250 00
J. H. Jenkins, Oshkosh	3,000 00	F. E. Shekey, Oshkosh	450 00
Miss Annie Jones, Picketts Mrs. Mary H. Jones, Osh- kosh	250 00	John D. Slewert, Oshkosh	50 00
Chas. Jeschke, Oshkosh	100 00	Miss Harriett Stringham, Detroit, Mich.	100 00
Casper Jaspers, Picketts	150 00	Theo. Week, Oshkosh	250 00
Jos. Kloeckner, Oshkosh	2,200 00	Oscar Witherby, Oshkosh	250 00
Geo. Kilp, Oshkosh	450 00	W. C. Werkbe, Oshkosh	600 00
Clemans Kandy, Oshkosh	150 00	John C. Zentner, Oshkosh	250 00
Ferd. Laabs, Oshkosh	1,000 00	Meinrad Zentner, Oshkosh	250 00
O. C. Laabs, Oshkosh	500 00	Total	<u>\$25,000 00</u>
John H. Laabs, Oshkosh	250 00		

Oshkosh—State Bank of Oshkosh.

R. H. EDWARDS, President.
JOHN MULVA, Vice President.

HENRY DEHDE, Cashier.

DIRECTORS.

R. H. Edwards,
J. J. Nigl,
T. S. Whiteley,
Robt. Lutz,

J. Y. Hull,
R. H. Hackett,
J. Mulva.
Henry Kossel.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts	\$216,708 89	Capital stock paid in	\$75,000 00
Overdrafts	373 28	Surplus fund	1,500 00
U. S. state, municipal and other bonds	2,484 41	Undivided profits, less cur- rent expenses and taxes paid	3,580 43
Furniture and fixtures	3,950 00	Dividends unpaid	51 00
Due from banks	25,801 42	Individual deposits, subject to check	36,743 63
Checks on other banks and cash items	2,333 35	Time certificates of deposit	37,072 28
Gold coin	665 00	Savings deposits	104,523 68
Silver coin	2,179 55		
U. S. and national currency	3,949 00		
Nickels and cents	26 12		
Total	\$258,471 02	Total	\$258,471 02

NAMES OF STOCKHOLDERS.

rt. H. Hackett, Oshkosh	\$1,000 00	Geo. D. Hauert, Oshkosh	200 00
R. H. Edwards, Oshkosh	5,400 00	E. B. Ransom, Fisk	100 00
R. T. Morgan, Oshkosh	5,200 00	Miss Anna M. Miller, Osh- kosh	100 00
J. Y. Hull, Oshkosh	2,500 00	M. C. Mertz, Oshkosh	200 00
Mrs. Esther V. Hull, Osh- kosh	500 00	Emma Jones, Oshkosh	1,100 00
Chas. Barber, Oshkosh	2,000 00	Lydia S. Jones, Oshkosh	200 00
Chris. Sarau estate, Osh- kosh	1,500 00	J. S. Hunter, Ficketts	1,000 00
R. H. Swanke, Tigerton	2,000 00	J. R. Morgan, Oshkosh	1,000 00
W. J. Campbell, Oshkosh	1,000 00	J. Earl Morgan, Oshkosh	2,000 00
John Mulva, Oshkosh	1,000 00	Lydia E. Morgan, Oshkosh	1,000 00
Geo. Bauman, Oshkosh	1,000 00	William Morgan, Eldorado	1,200 00
A. T. Sanders, Fisk	1,000 00	T. S. Whiteley, Oshkosh	200 00
		Chris. Elser, Oshkosh	500 00

NAMES OF STOCKHOLDERS—Continued.

Herman Steckbauer, Oshkosh	500 00	Mrs. Ida Kuehmsted, Oshkosh	1,000 00
F. L. Newell, Oshkosh	500 00	John Schultheis, Kaukauna	1,500 00
Jacob Huhn, Oshkosh	500 00	Thos. E. Davies, Eldorado	200 00
Fred Burgess, Oshkosh	500 00	A. C. Nolte, Oshkosh	200 00
Miss Alma V. Leupold, Oshkosh	500 00	Henry Kempf, Oshkosh	200 00
John Harsh, Oshkosh	500 00	H. O. Granburg, Oshkosh	200 00
F. N. Appleyard, Intenvald	500 00	Casper Jasper, Pickett	200 00
Robt. W. Mackie, Pickett	500 00	W. V. Jones, Pickett	200 00
H. M. Foulk, Oshkosh	500 00	John F. Wendorff, Oshkosh	300 00
Mrs. Kate Davis, Pickett	500 00	Mary E. Morgan, Oshkosh	2,000 00
Thaxter Reed, Oshkosh	500 00	Eva Kaltenschnee estate, Oshkosh	200 00
R. F. Pommerening, Oshkosh	500 00	Mrs. Amelia G. Brown, Oshkosh	500 00
Frank H. Libbey, Oshkosh	500 00	T. Lincoln Brown, Oshkosh	2,000 00
Mrs. Mary F. Leach, Oshkosh	500 00	Mrs. Louisa Steinke, Oshkosh	100 00
E. Skinner, Pickett	500 00	L. H. Williams, Pickett	200 00
Chas. Neitzel, Oshkosh	500 00	H. D. Jones, Pickett	200 00
Fred Zenner, Oshkosh	500 00	Theo. L. Koplitz, Oshkosh	200 00
Delford Wood, Oshkosh	200 00	Frank F. Koplitz, Oshkosh	200 00
Geo. P. Ransom, Oshkosh	500 00	Chas. Ross, Oshkosh	200 00
Perry Ransom, Oshkosh	100 00	Harry R. Long, Oshkosh	200 00
Robt. Lutz, Oshkosh	500 00	Lewis Kossel, Oshkosh	200 00
Chas. B. Cole, Oshkosh	500 00	Jacob Marx, Oshkosh	200 00
Jos. J. Nigl, Oshkosh	500 00	Jos. Steckbauer, Oshkosh	200 00
Thos. J. Davis, Pickett	500 00	Hugh Williams, Pickett	100 00
Carl Hennig, Oshkosh	500 00	Herman Bleck, Oshkosh	100 00
Albert Gunz, Oshkosh	500 00	Chas. Gunz, Oshkosh	100 00
Jacob Klemmer, Oshkosh	200 00	Edw. A. Durler, Oshkosh	100 00
Matthia Klemmer, Oshkosh	200 00	Mrs. Francis Krause, Oshkosh	100 00
A. E. Morgan, Pickett	400 00	Adolph Lanctot, Oshkosh	100 00
James Ready, Oshkosh	300 00	Geo. Robinson, Jr., Oshkosh	100 00
Eber. Simpson, Oshkosh	300 00	Paul Cramer, Oshkosh	100 00
Jos. B. Koplitz, Oshkosh	300 00	H. B. Radke, Oshkosh	100 00
W. F. Gruenewald, Oshkosh	300 00	W. J. Hawkins, Oshkosh	100 00
D. N. Cameron, Oshkosh	300 00	Jacob Wickert, Oshkosh	100 00
Fred Abrams, Oshkosh	300 00	H. G. McWilliams, Oshkosh	100 00
David Lawson, Oshkosh	300 00	Chas. F. Rang, Oshkosh	100 00
Geo. T. Arnold, Oshkosh	300 00	Mrs. A. F. Pommerening, Oshkosh	100 00
Mrs. Mary Mertz, Oshkosh	200 00	Albert Ziebell, Oshkosh	100 00
Aug. Giese, Oshkosh	300 00	Mrs. Lydia Becker Hinz, Oshkosh	100 00
William Manser, Oshkosh	300 00	Fred H. Stein, Oshkosh	100 00
Edw. H. Wallace, Oshkosh	300 00	Wm. Daus, Oshkosh	200 00
E. S. Hinman, Oshkosh	300 00	Daniel Davis, Oshkosh	100 00
Fred W. Pinkerton, Oshkosh	300 00	Oscar J. Hardy, Oshkosh	800 00
H. R. Becker, Oshkosh	300 00	Mrs. Susan Lutz, Oshkosh	100 00
Fred Reglinger, Oshkosh	300 00	Concordia Unions Verein, Oshkosh	500 00
Fred Pfeiffer, Oshkosh	300 00	R. J. Ross, Oshkosh	200 00
John Rhymer, Sr., Oshkosh	300 00	Chas. T. Rothermel, Chicago, Ill.	100 00
Robt. Helm, Oshkosh	400 00	John Schoettl, Oshkosh	200 00
Geo. A. Nolte, Oshkosh	300 00	G. M. Kenfield, Oshkosh	200 00
Mrs. Laura A. Badger, Oshkosh	400 00	O. L. Jones, Pickett	100 00
Miss Carrie R. Libbey, Oshkosh	400 00	John Hammerly, Oshkosh	100 00
Louis Lang, Oshkosh	200 00	A. D. Jones, Pickett	100 00
Geo. Witzel, Oshkosh	600 00	Miss Tillie Zellmar, Oshkosh	100 00
Henry Kossel, Oshkosh	1,200 00	Clark C. Johnson, Oshkosh	200 00
Fredk. C. Nolte, Oshkosh	200 00	D. E. Pingrey, Oshkosh	400 00
Abner S. Farrow, Fisk	200 00	W. S. Marks, Omro	1,000 00
Evert A. Clark, Oshkosh	200 00	Mrs. Julia L. Stanhilber, Oshkosh	500 00
Herman Koplitz, Oshkosh	300 00	Mrs. Francis R. Nickerson, Stoneham, Mass.	400 00
William Simm, Oshkosh	200 00	Wm. L. Becker, Oshkosh	100 00
Henry Dehde, Oshkosh	100 00		
Mrs. Dorothy E. Libbey, Oshkosh	500 00		
Geo. H. Buckstaff, Oshkosh	200 00		
John S. Wagener, Oshkosh	100 00		
M. Ebernan, Oshkosh	500 00		
		Total	\$75,000 00

Oshkosh—The New German American Bank of Oshkosh.

C. W. DAVIS, President.
C. W. RADFORD, Vice President.

T. R. FRENTZ, Cashier.

DIRECTORS.

C. W. Davis,
C. W. Radford,
T. R. Frentz,
Geo. Hilton,
E. G. Jackson,
W. F. Gruenewald,

D. Witzel,
W. Konrad,
J. F. Wendorff,
R. A. Brauer,
C. Look,
G. W. Neumann.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts	\$619,063 63	Capital stock paid in	\$100,000 00
Overdrafts	990 30	Surplus fund	25,000 00
U. S., state, municipal and other bonds	38,332 21	Undivided profits, less cur- rent expenses and taxes paid	12,108 47
Banking house	50,000 00	Due to banks—deposits	12,699 21
Furniture and fixtures	12,833 65	Individual deposits, subject to check	172,912 94
Due from banks	79,745 00	Time certificates of deposit	118,715 48
Exchanges for clearing house	4,128 04	Savings deposits	388,455 91
Gold coin	4,030 06		
Silver coin	5,651 18		
U. S. and national currency	15,118 00		
Total	<u>\$829,832 01</u>	Total	<u>\$829,892 01</u>

NAMES OF STOCKHOLDERS.

Henry Awe, Oshkosh	\$400 00	Wm. Glatz, Oshkosh	1,100 00
E. G. Albert, Oshkosh	400 00	Sarah Davis, Oshkosh	400 00
C. Arfert, Oshkosh	100 00	Louis Derleder, Oshkosh	400 00
W. C. Bouck, Oshkosh	400 00	C. W. Davis, Oshkosh	3,200 00
Wm. Bedward, Oshkosh	600 00	Mrs. H. C. Derksen, Osh- kosh	100 00
Wm. T. Brand, Oshkosh	400 00	Mrs. Elizabeth Doe, Osh- kosh	2,000 00
John Bischofberger, Osh- kosh	400 00	Mrs. M. E. Davis, Oshkosh	800 00
R. A. Brauer, Oshkosh	1,800 00	A. Domke, Oshkosh	200 00
Benedict Boss, Oshkosh	600 00	D. W. Dunham, Oshkosh	300 00
A. P. Battis, Oshkosh	1,400 00	R. C. Ernst, Oshkosh	400 00
B. Clark, Oshkosh	400 00	Christian Elser, Oshkosh	400 00
W. H. Cardiff, Oshkosh	400 00	H. Eilers, Oshkosh	400 00
John Challoner, Oshkosh	1,800 00	Wm. Faber, Oshkosh	400 00
Helen G. Davis, Oshkosh	400 00	T. R. Frentz, Oshkosh	13,000 00
N. A. Greenlaw, Oshkosh	400 00	H. M. Foulk, Oshkosh	600 00
Mrs. Louisa Glatz, Osh- kosh	400 00	K. C. Frey, Oshkosh	400 00

NAMES OF STOCKHOLDERS—Continued.

Wm. F. Gruenewald, Oshkosh	1,200 00	C. H. Paxton, Oshkosh	800 00
M. H. Goettmann, Oshkosh	300 00	Elizabeth J. Paige, Marshfield	400 00
L. Frank Gates, Oshkosh	800 00	J. V. Rice, Oshkosh	400 00
B. C. Gudden, Oshkosh	400 00	Thomas Ryan, Oshkosh	400 00
George Hilton, Oshkosh	10,000 00	Elizabeth M. Radford, Oshkosh	400 00
Oscar J. Hardy, Oshkosh	400 00	Charles Rahr, Oshkosh	1,600 00
R. A. Herrmann, Oshkosh	400 00	Jac. Rhyner, Oshkosh	600 00
Ferd. Hahn, Oshkosh	400 00	C. W. Radford, trustee, Oshkosh	800 00
L. D. Harmon, Oshkosh	400 00	C. W. Radford, Oshkosh	8,500 00
Mrs. Jessie D. Hinman, Oshkosh	200 00	Mrs. Nettie J. Radford, Oshkosh	200 00
John Hicks, Oshkosh	800 00	John F. Streich, Oshkosh	400 00
Ben Hooper, Oshkosh	400 00	Mrs. Eliza D. Spikes, Oshkosh	400 00
C. M. Hale, Oshkosh	200 00	J. F. W. Schmidt, Oshkosh	400 00
F. J. Ising, Oshkosh	200 00	Mrs. Sophia Schwalm, Oshkosh	400 00
Walter A. Ihbe, Oshkosh	100 00	R. R. Starkweather, Oshkosh	500 00
Robt. Ihbe, Oshkosh	300 00	Anton Scheuer, Oshkosh	800 00
E. G. Jackson, Oshkosh	3,600 00	Herman Steckbauer, Oshkosh	300 00
G. W. Kremer, Oshkosh	200 00	Mrs. Clara W. Sterling, Oshkosh	200 00
Wm. Konrad, Oshkosh	400 00	Mrs. Marie Staudenraus, Oshkosh	800 00
John F. Kluwin, Oshkosh	200 00	Kate Schmit, Oshkosh	2,000 00
Ida H. Kremer, Oshkosh	200 00	Otto Schloerb, Oshkosh	200 00
C. A. Kennedy, Oshkosh	800 00	R. Scholter, Oshkosh	800 00
Jos. Kloeckner, Oshkosh	1,300 00	Schild & Wunderlich, Oshkosh	300 00
W. E. Krippene, Oshkosh	800 00	August Strech, Oshkosh	600 00
Barbara Kuenzl, Oshkosh	400 00	F. C. Schneider, Oshkosh	400 00
C. C. Konrad, Oshkosh	400 00	E. W. Thomas, Oshkosh	400 00
Wm. H. Levy, Oshkosh	400 00	Louis H. Torreyson, Oshkosh	200 00
Mrs. Magdalena Luhm, Oshkosh	400 00	J. M. Welch, Oshkosh	500 00
John F. Larie, Oshkosh	900 00	Anna A. Weisbrod, Oshkosh	400 00
C. Look, Oshkosh	1,000 00	N. C. Werkbe, Oshkosh	400 00
Mrs. W. H. Leupold, Oshkosh	400 00	Jacob Wenzel, Oshkosh	400 00
E. Moerke, Oshkosh	800 00	Dan Witzel, Oshkosh	800 00
H. B. Metzke, Oshkosh	400 00	Agnes S. Witzel, Oshkosh	100 00
J. D. Mierswa, Oshkosh	200 00	J. F. Wendorff, Oshkosh	800 00
Mrs. L. Michels, Oshkosh	200 00	J. H. Wall, Oshkosh	1,200 00
G. W. Minckler, Oshkosh	400 00	Carl Wickert, Oshkosh	400 00
F. E. Meeleus, Oshkosh	200 00	Sarah A. Young, Oshkosh	300 00
Geo. W. Neumann, Oshkosh	400 00	H. J. Zentner, Oshkosh	200 00
Mrs. J. C. Noves, Oshkosh	1,200 00	H. Zinn, Oshkosh	1,000 00
Mrs. Abble Nicolai, Oshkosh	200 00	J. C. Zimmerman, Oshkosh	200 00
H. J. Otto, Oshkosh	400 00		
C. F. Abraham, Oshkosh	200 00	Total	\$100,000 00
Mrs. Clara Ernst, Oshkosh	400 00		
Mrs. Bertha Gruenewald, Oshkosh	400 00		
Reuben R. Kooser, Oshkosh	200 00		
August Koch, Oshkosh	200 00		
Frank Percy, Oshkosh	800 00		
M. E. Percy, Oshkosh	300 00		
H. T. Meeleus, Oshkosh	300 00		
H. G. Pelton, Oshkosh	400 00		
Ira Parker, Oshkosh	200 00		

Osseo—Citizens State Bank.

J. L. LINDERMAN, President.
D. L. REMINGTON, Vice President.

W. E. BUELOW, Cashier.
G. O. LINDERMAN, Asst. Cashier.

DIRECTORS.

J. L. Linderman,
D. L. Remington,
J. T. Young,

M. H. Shurtleff,
G. O. Linderman.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts	\$12,212 37	Capital stock paid in	\$10,000 00
Overdrafts	896 18	Undivided profits, less current expenses and taxes paid	227 11
Furniture and fixtures....	1,276 92	Individual deposits, subject to check	7,599 21
Due from banks	4,904 87	Demand certificates of deposit	137 40
Checks on other banks and cash items	876 44	Time certificates of deposit	4,069 66
Gold coin	25 00		
Silver coin	402 84		
U. S. and national currency	1,424 00		
Nickels and cents	8 76		
Total	<u><u>\$22,027 58</u></u>	Total	<u><u>\$22,027 58</u></u>

NAMES OF STOCKHOLDERS.

Mrs. Hannah Ihle, Osseo..	\$100 00	D. L. Remington, Osseo..	100 00
Mrs. Lizzie Stensaas, Eau Claire	1,000 00	Glenn O. Linderman, Osseo	100 00
John C. Dodge, Augusta...	100 00	Myron H. Shurtleff, Evans-ton, Ill.	2,400 00
James T. Young, Eau Claire	500 00	Geo. E. Farwell, Chicago, Ill.	2,500 00
James L. Linderman, Osseo	2,500 00	Charles F. Trager, Osseo..	500 00
William E. Buelow, Osseo.	100 00		
Henry E. Hotchkiss, Havana, Cuba	100 00	Total	<u><u>\$10,000 00</u></u>

Osseo—State Bank of Osseo.

O. J. HAWKENSON, President.

T. J. THOMPSON, Cashier.
E. HAGEN, Asst. Cashier.

DIRECTORS.

O. J. Hawkenson,
E. Hagen,
T. J. Thompson.H. A. Field,
Gilbert Pederson.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts	\$64,577 02	Capital stock paid in	\$15,000 00
Overdrafts	1,779 65	Surplus fund	750 00
Banking house	7,500 00	Undivided profits, less cur-	
Furniture and fixtures	2,500 00	rent expenses and taxes	
Due from banks	6,056 84	paid	1,306 70
Gold coin	750 00	Individual deposits, subject	
Silver coin	790 00	to check	25,611 93
U. S. and national currency	6,567 00	Demand certificates of de-	
Nickels and cents	108 95	posit	5,075 91
		Time certificates of deposit	42,884 92
Total	<u>\$90,629 46</u>	Total	<u>\$90,629 46</u>

NAMES OF STOCKHOLDERS.

O. J. Hawkenson, Osseo	\$4,200 00	F. M. Smith, Osseo	100 00
T. J. Thompson, Osseo	4,200 00	Smith Bros., Osseo	100 00
M. J. Hawkenson, Minneap-		Mrs. Frank York, Osseo	200 00
olis, Minn.	600 00	C. S. Olson, Osseo	100 00
Mrs. S. T. Berge, Pigeon		John Carson, Osseo	100 00
Falls	500 00	H. H. Field, Osseo	100 00
Jens Thompson, Pigeon		E. J. Matchett, Osseo	100 00
Falls	1,000 00	Eldred Hubbard, Osseo	100 00
Iver Eimon, Osseo	100 00	O. Waller, Osseo	500 00
Genevieve Field, Osseo	100 00	Eric Hagen, Osseo	500 00
A. Kenzel, Osseo	100 00	C. O. Dahl, Osseo	100 00
Otto Ballerud, Osseo	100 00	J. J. Aasgaard, Osseo	300 00
Torger Gunderson, Osseo	200 00	A. H. Brandon, Osseo	100 00
Carl Christopherson, Osseo	100 00	H. A. Field, Osseo	500 00
Gilbert Pederson, Osseo	600 00	Geo. J. Isom, Osseo	100 00
A. N. Freng, Osseo	100 00		
Paul Christopherson, Osseo	100 00	Total	<u>\$15,000 00</u>

Palmyra—Bank of Palmyra.

CHRISTIE CARLIN, President.

CHRISTIE CARLIN, Cashier.
CORA TISCHAEFER, Asst. Cashier.

DIRECTORS.

Christie Carlin,
A. G. Carlin,

Cora Tischaefer.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts	\$273,569 08	Capital stock paid in	\$25,500 00
Overdrafts	913 37	Surplus fund	2,500 00
U. S., state, municipal and other bonds	63,521 96	Undivided profits, less cur- rent expenses and taxes paid	4,786 76
Furniture and fixtures	2,000 00	Due to banks—deposits	639 78
Other real estate owned	484 96	Individual deposits, subject to check	81,352 10
Due from banks	47,949 19	Demand certificates of de- posit	114,724 20
Checks on other banks and cash items	2,056 67	Savings deposits	173,600 38
Gold coin	3,335 00		
Silver coin	615 00		
U. S. and national currency	8,247 00		
Nickels and cents	50 99		
Total	\$402,503 22	Total	\$402,603 22

NAMES OF STOCKHOLDERS.

E. M. Johnson estate,		A. G. Carlin, Palmyra	100 00
Whitewater	\$12,500 00	Cora Tischaefer, Palmyra	100 00
Christie Carlin, Palmyra	12,300 00	Total	\$25,000 00

Pardeeville—Pardeeville State Bank.

THOS. KEARNS, President.
D. T. LYNCH, Vice President.

J. H. DOOLEY, Cashier.

DIRECTORS.

Thos. Kearns,
D. T. Lynch,
M. W. Roberts,
E. D. Miller,

J. S. Heath,
Henry Slinger,
Clinton Quinn.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$82,813 89	Capital stock paid in	\$15,000 00
Overdrafts	1,075 67	Surplus fund	300 00
U. S. state, municipal and other bonds	8,666 68	Undivided profits, less cur- rent expenses and taxes paid	1,834 07
Banking house	4,000 00	Individual deposits, subject to check	18,843 13
Furniture and fixtures....	1,193 01	Time certificates of deposit	89,270 31
Due from banks	15,972 61		
Checks on other banks and cash items	707 70		
Gold coin	485 00		
Silver coin	1,137 95		
U. S. and national currency	9,119 00		
Nickels and cents	76 00		
Total	\$125,247 51	Total	\$125,247 51

NAMES OF STOCKHOLDERS.

John S. Falconer, Pardee- ville	\$600 00	T. W. Lockwood, Pardee- ville	300 00
William Cuff, Pardeeville.	600 00	J. H. Dooley, Pardeeville.	300 00
Harry Kearns, Pardeeville	600 00	Mrs. James Currie, Zion City, Ill.	300 00
D. T. Lynch, Pardeeville..	1,200 00	Mrs. Ada Spicer, Pardee- ville	100 00
William Horton, Pardee- ville	300 00	Martha Kohler, Pardee- ville	100 00
William Dalton, Pardee- ville	300 00	Frank Robinson, Pardee- ville	100 00
Edward Dalton, Pardee- ville	300 00	A. W. Miller, Cambria...	300 00
Mrs. Charlotte Kohler, Pardeeville	300 00	E. D. Miller, Cambria...	600 00
Barney Lovell, Pardee- ville	300 00	E. W. Judd, Cambria	300 00
John Moran, Sr., Pardee- ville	600 00	George Judd, Cambria....	300 00
G. W. Dusenbury, Pardee- ville	600 00	Henry Slinger, Cambria...	300 00
Julius Heath, Pardeeville.	300 00	R. N. McConochie, Portage	300 00
John Curtiss, Pardeeville..	300 00	Mrs. S. E. Green, Cambria	600 00
James Scott, Pardeeville..	300 00	Thomas Kearns, Browning.	600 00
Robert Angus, Pardeeville	600 00	Herbert Strong, Montello.	300 00
M. W. Roberts, Pardee- ville	300 00	Andrew Brown, Browning	600 00
Clinton Quinn, Pardeeville	300 00	George Turk, Portage....	300 00
A. Inglehart, Pardeeville..	300 00	Albert Wilcox, Portage...	300 00
		F. Walker, Markesan....	300 00
		C. Walker, Markesan....	600 00
		Total	\$15,000 00

Park Falls—Bank of Park Falls.

WM. G. FORDYCE, President.
HARRIS COHEN, Vice President.

A. L. WEISBROD, Cashier.

DIRECTORS.

W. G. Fordyce,
Harris Cohen,
M. A. Drott,
DeWitt Van Ostrand,

A. L. Weisbrod,
Joe Deiderich,
D. W. Emerson.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$35,354 06	Capital stock paid in....	\$10,000 00
Overdrafts	37 33	Surplus fund	1,000 00
Banking house	1,300 00	Undivided profits, less cur-	
Furniture and fixtures....	975 00	rent expenses and taxes	
Due from banks	2,704 30	paid	626 50
Checks on other banks and		Individual deposits, subject	
cash items	372 45	to check	12,593 07
Gold coin	355 00	Demand certificates of de-	
Silver coin	517 75	posit	12,262 09
U. S. and national currency	1,315 00	Savings' deposits	7,022 49
Nickels and cents	73 26		
Total	\$43,504 15	Total	\$43,504 15

NAMES OF STOCKHOLDERS.

Wm. G. Fordyce, Butter-		Alfred L. Weisbrod, Park	
nut	\$2,800 00	Falls	700 00
David W. Emerson, Butter-		Cohen & Comins, Park	
nut	500 00	Falls	300 00
Henry Albright, Milwaukee	1,000 00	Joseph Deiderich, Mar-	
J. W. Emerson, Prentice,	500 00	sells, Ill.	500 00
Edmond A. Fordyce, Bos-		M. A. Drott, Park Falls..	200 00
ton, Mass.	1,000 00	James La Valley, Park	
Edward A. Weisbrod, Wey-		Falls	100 00
auwega	800 00	Dan McNicolls, Park Falls	100 00
Chas. D. Fenelond, Phillips	700 00	Jacob Lobermier, Fifield...	100 00
DeWitt Van Ostrand,			
Phillips	500 00	Total	\$10,000 00
F. D. Arnold, Park Falls.	200 00		

Park Falls—Park Falls State Bank.

J. B. GRIEVES, President.
J. B. SAUNDERS, Vice President.

E. J. ASCHENBRENER, Cashier.

DIRECTORS.

G. W. Campbell,
J. B. Grievess,
Jas. Esterl.
A. D. Gibson,

A. Lorenze,
J. B. Saunders,
E. J. Aschenbrener.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$26,736 61	Capital stock paid in.....	\$10,000 00
Overdrafts	573 53	Surplus fund	2,000 00
Furniture and fixtures....	1,142 00	Undivided profits, less cur-	
Due from banks	2,963 78	rent expenses and taxes	
Checks on other banks and		paid	2,009 40
cash items	282 58	Individual deposits, subject	
Gold coin	660 00	to check	11,638 23
Silver coin	501 10	Time certificates of deposit	8,009 89
U. S. and national currency	4,528 00	Savings' deposits	138 97
Nickels and cents	37 54	Notes and bills re-dis-	
Collections outstanding,		counted	3,654 82
viz., insurance	26 17		
Total	<u>\$37,451 31</u>	Total	<u>\$37,451 31</u>

NAMES OF STOCKHOLDERS.

F. H. Libbey, Oshkosh....	\$100 00	T. M. Holland, Park Falls	200 00
A. Lorenze, Milwaukee....	350 00	Mrs. E. J. Page, Park Falls	100 00
W. H. Roddis, Marshfield.	100 00	A. J. Haas, Park Falls....	300 00
E. J. Aschenbrener, Park		G. C. Beilenberg, Park	
Falls	650 00	Falls	100 00
G. W. Campbell, Park		E. I. Ross, Park Falls....	200 00
Falls	100 00	A. W. Rasmussen, Park	
F. T. Eckardt, Park Falls.	200 00	Falls	100 00
James Goodin, Park Falls.	100 00	Wm. H. Remer, Park Falls	100 00
J. M. Bolton, Park Falls..	100 00	W. R. Daskam, Park Falls	100 00
J. B. Grievess, Park Falls..	1,050 00	C. M. Bricker, Park Falls	150 00
J. B. Saunders, Park Falls	1,050 00	L. B. Young, Park Falls..	100 00
A. D. Gibson, Park Falls..	550 00	Thos. R. Young, Park Falls	50 00
Jas. Esterl, Park Falls....	450 00	Geo. D. Young, Park Falls	50 00
L. Kollmer, Park Falls....	100 00	Fred B. Barnes, Oshkosh..	200 00
Jos. Kress, Park Falls....	200 00	A. H. Miles, Iron River...	500 00
E. E. Winch, Marshfield...	1,200 00	C. F. Latimer, Ashland..	500 00
A. A. Pribnow, Park Falls	1,000 00	Total	<u>\$10,000 00</u>

Phillips—The State Bank of Phillips.

N. E. LANE, President.
B. W. DAVIS, Vice President.

G. M. CHAMBERLAIN, Cashier.

DIRECTORS.

N. E. Lane,
G. M. Chamberlain.
B. W. Davis,

R. T. Breitengross,
O. A. Johnson.

Statement, November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$131,403 13	Capital stock paid in.....	\$30,000 00
Overdrafts	794 24	Surplus fund	1,517 37
Banking house	6,000 00	Undivided profits, less cur-	
Furniture and fixtures....	1,500 00	rent expenses and taxes	
Due from banks	20,649 53	paid	3,183 11
Checks on other banks and		Due to banks—deposits...	1,259 72
cash items	212 48	Dividends unpaid	192 50
Gold coin	1,795 50	Individual deposits, subject	
Silver coin	1,334 20	to check	73,520 90
U. S. and national currency	7,042 00	Demand certificates of de-	
Nickels and cents	166 58	posit	59,966 20
Tax certificates	347 07	Savings' deposits	1,604 43
Total	\$171,244 23	Total	\$171,244 23

NAMES OF STOCKHOLDERS.

N. E. Lane, Phillips	\$2,500 00	C. E. Tobey, Phillips.....	1,000 00
John R. Davis, Neenah ..	7,200 00	Susie E. Sperry, Phillips..	1,000 00
B. W. Davis, Phillips....	800 00	W. P. Sperry, Phillips	1,000 00
R. T. Breitengross, Phillips	2,500 00	W. J. Neef, Phillips	500 00
M. Strunling, Phillips	2,500 00	M. Barry, Phillips	500 00
Alice R. Lane, Phillips	2,500 00	I. O. O. F. Lodge No. 79,	
J. R. Farr, Phillips.....	2,000 00	Fifield	500 00
O. A. Johnson, Phillips....	1,500 00	L. F. Chamberlain, Phillips	300 00
R. C. Evans, Phillips....	1,500 00	Gust Malm, Phillips	200 00
C. C. Kelleher, Phillips....	1,000 00		
C. M. Chamberlain, Phillips	1,000 00	Total	\$30,000 00

Pittsville—Pittsville State Bank.

JOHN F. SIMS, President.
H. E. SPEAR, Vice President.

T. S. SABY, Cashier.

DIRECTORS.

John F. Sims,
T. S. Saby,
H. E. Spear,

R. B. Salter,
A. E. Genner.

Statement, November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$14,543 00	Capital stock paid in.....	\$10,000 00
Overdrafts	86 68	Individual deposits, subject	
Furniture and fixtures.....	1,652 23	to check	6,924 97
Other real estate owned..	447 17	Time certificates of deposit	6,017 63
Due from banks	3,589 73	Bills payable	250 00
Checks on other banks and			
cash items	79 72		
Gold coin	120 00		
Silver coin	551 00		
U. S. and national currency	1,580 00		
Nickels and cents	23 41		
Expense account	229 81		
Taxes paid	289 87		
Total	<u>\$23,192 60</u>	Total	<u>\$23,192 60</u>

NAMES OF STOCKHOLDERS.

John F. Sims, River Falls.	\$1,900 00	Inanda Johnson, Riv. Falls	100 00
T. S. Saby, Pittsville.....	1,900 00	Elvina Johnson, Riv. Falls	100 00
H. Harris, St. Paul, Minn..	1,000 00	Mary S. Moerke, Stevens	
R. B. Salter, Colby	1,000 00	Point	100 00
Ed. Kayhart, Spencer	600 00	Lucy K. Peckham, St. Croix	
C. E. Blodgett, Marshfield.	600 00	Falls	100 00
Adam Paulus, Marshfield..	500 00	Laura W. Peckham, River	
Edw. L. Reese, Marshfield..	500 00	Falls	100 00
H. E. Spear, Bathdrum,		W. P. Peckham, River Falls	100 00
Idaho	100 00	Alice H. Shutts, River	
Mrs. G. W. Brown, Pitts-		Falls	300 00
ville	100 00	Georgine E. Sims, River	
Annie Baum, Pittsville....	100 00	Falls	100 00
A. E. Genner, Dexterville..	200 00		
G. O. Banting, Waupaca..	500 00	Total	<u>\$10,000 00</u>

Plainfield—Waushara County Bank.

H. E. PRATT, President.
J. M. SMART, Vice President.

G. D. SARGENT, Cashier.

DIRECTORS.

J. M. Smart,
G. D. Sargent,
W. B. Angelo.

H. E. Pratt,
J. W. Dunegan.

Statement, November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$92,066 49	Capital stock paid in.....	\$25,000 00
U. S., state, municipal and other bonds	10,000 00	Surplus fund	2,600 00
Premium on bonds	497 50	Undivided profits, less cur- rent expenses and taxes paid	616 06
Stocks and other securities	5,000 00	Individual deposits, subject to check	27,551 82
Furniture and fixtures....	1,382 50	Demand certificates of de- posit	16,344 18
Due from banks	10,338 14	Time certificates of deposit	47,358 49
Checks on other banks and cash items	1,034 60	Savings' deposits	6,899 60
Gold coin	215 00		
Silver coin	969 10		
U. S. and national currency	4,680 00		
Nickels and cents	186 82		
Total	<u>\$126,370 15</u>	Total	<u>\$126,370 15</u>

NAMES OF STOCKHOLDERS.

H. E. Pratt, Plainfield....	\$5,200 00	Geo. B. Fox, Plainfield....	600 00
J. M. Smart, Plainfield ...	5,200 00	L. W. Chapman, Plainfield	500 00
L. Starks, Plainfield	3,900 00	Fred Storzbach, Plainfield	500 00
J. W. Dunegan, Stevens Point	2,500 00	F. J. Luce, Plainfield.....	300 00
W. B. Angelo, Plainfield...	2,500 00	M. M. Smart, Montello....	300 00
G. D. Sargent, Plainfield..	2,500 00	Total	<u>\$25,000 00</u>
J. A. Blair, Plainfield....	1,000 00		

Plymouth—Plymouth Exchange Bank.

CHAS. D. EASTMAN, President.
O. A. SCHEIBE, Vice President.

R. H. KOEHLER, Cashier.

DIRECTORS.

R. R. Wilson,
T. F. Ackermann,
R. H. Koehler,
Chas. D. Eastman,

J. H. Timm,
O. A. Scheibe,
Otto Krauss.

Statement, November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$218,738 76	Capital stock paid in.....	\$50,000 00
Overdrafts	1,134 03	Surplus fund	11,000 00
U. S. state, municipal and other bonds	13,000 00	Undivided profits, less cur- rent expenses and taxes paid	6,312 72
Stocks and other securities	1,000 00	Individual deposits, subject to check	99,716 83
Banking house	8,000 00	Demand certificates of de- posit	32,488 30
Furniture and fixtures....	2,328 33	Time certificates of deposit	103,211 87
Due from banks	50,603 48	Savings' deposits	9,586 63
Checks on other banks and cash items	492 57		
Gold coin	3,760 00		
Silver coin	1,358 50		
U. S. and national currency	11,635 00		
Nickels and cents	265 73		
Total	\$312,316 40	Total	\$312,316 40

NAMES OF STOCKHOLDERS.

Chas. D. Eastman, Plymouth	\$7,700 00	Mrs. M. Thompson, Ply- mouth	400 00
W. P. Wagner, Green Bay..	5,000 00	C. C. Corbett, Plymouth....	200 00
F. W. Behnke Est., Plymouth	3,500 00	A. F. Ackermann, Ply- mouth	200 00
H. J. Goelzer, Plymouth....	2,000 00	T. C. Sharpe, Elkhart.....	200 00
Mitchel Joannes, Green Bay.	2,000 00	E. A. Stolper, Elkhart.....	100 00
E. L. Wagner, Chicago, Ill..	2,000 00	H. W. Riess, Elkhart.....	200 00
R. G. Schumway, Milledge- ville, Ill.	1,000 00	Henry Schmahl, Elkhart....	200 00
R. H. Koehler, Plymouth....	1,500 00	R. A. Hofschild, Plymouth..	100 00
R. R. Wilson, Plymouth....	1,500 00	W. A. Barber, Waldo.....	400 00
Mrs. Lucy Schultz, Plymouth	1,000 00	Ed. C. Kohl, Waldo.....	100 00
O. A. Scheibe, Plymouth....	1,000 00	H. M. Scott, Waldo.....	200 00
Mrs. E. Wheeler, River Falls G. Diefenthaler Est, Elk- hart	500 00	E. C. Dollard, Cascade....	1,000 00
T. F. Ackermann, Plymouth.	1,000 00	Ad. Ruppenthal, Cascade....	400 00
Otto Krauss, Plymouth.....	1,000 00	C. W. Starrett, Plymouth..	400 00
J. H. Timm, Plymouth.....	1,000 00	Mrs. C. E. Smith, Plymouth	800 00
C. R. Mead, Plymouth.....	1,000 00	Miss L. Diestelhorst, Ply- mouth	200 00
Peter Haase, Plymouth.....	800 00	Mrs. Lillie Zerler, Plymouth	200 00
Henry F. Meyer, Plymouth..	1,100 00	Harmon Wheeler, Plymouth	200 00
Edw. A. Bruns, Plymouth....	500 00	Fred Kruegger, Plymouth..	400 00
R. W. Robertson, Plymouth.	500 00	J. F. Goelzer, Plymouth....	400 00
M. H. Hand, Plymouth.....	500 00	L. G. Cornelius, Plymouth..	400 00
Edw. Felter, Plymouth.....	1,000 00	Enos E. Eastman, Plymouth	400 00
G. F. Kegler, Plymouth....	200 00	John P. Goelzer, Plymouth.	800 00
W. A. Langjahr, Plymouth..	400 00	J. Kenper, Plymouth.....	400 00
C. F. Lahl, Plymouth.....	800 00	Aug. Radtke, Cascade.....	400 00
Wm. Griese, Plymouth.....	200 00	L. F. Winkler, Random Lake	100 00
A. H. Schram, Plymouth....	400 00		
Wm. Thurmam, Plymouth..	400 00		
Wm. C. Runge, Plymouth....	400 00		
F. M. Lepper, Plymouth....	400 00		
Louis Griese, Plymouth....	400 00		
		Total	\$50,000 00

Plymouth—State Bank of Plymouth.

E. A. DOW, President.
AUG. SCHMIDT, Vice President.

H. W. HOSTMAN, Cashier.

DIRECTORS.

E. A. Dow,
Aug. Schmidt,
H. J. Bamford,

R. R. Schorer,
H. W. Hostman.

Statement, November 9, 1905.

Resources.		Liabilities.	
Loans and discounts	\$599,096 18	Capital stock paid in	\$50,000 00
Overdrafts	838 88	Surplus fund	20,000 00
U. S., state, municipal and other bonds	179,249 59	Undivided profits, less cur- rent expenses and taxes paid	14,384 97
Stocks and other securities	15,200 00	Individual deposits, subject to check	213,254 14
Banking house	13,000 00	Demand certificates of de- posit	67,641 56
Furniture and fixtures	3,800 00	Time certificates of deposit	557,375 06
Other real estate owned	8,000 00	Savings deposits	21,556 61
Due from banks	109,335 15		
Checks on other banks and cash items	420 80		
Gold coin	6,265 00		
Silver coin	674 60		
U. S. and national currency	7,848 00		
Nickels and cents	484 14		
Total	\$944,212 34	Total	\$944,212 34

NAMES OF STOCKHOLDERS.

E. A. Dow, Plymouth	\$21,100 00	R. W. Dow, Plymouth	500 00
J. W. Dow, estate, Ply- mouth	1,500 00	Ida J. Dow, Plymouth	1,000 00
Mrs. Alice B. Dow, Ply- mouth	1,500 00	C. Corbett, Plymouth	1,200 00
Mrs. L. W. Tillotson, Ply- mouth	3,000 00	H. Krumrey, Plymouth	1,000 00
August Schmidt, Plymouth	2,000 00	N. Krumrey, Plymouth	400 00
R. R. Schorer, Plymouth	2,000 00	L. J. Kaestner, Plymouth	400 00
H. C. Bade, Plymouth	2,000 00	H. Wheeler, Plymouth	400 00
C. Pfeifer, Plymouth	2,000 00	Mrs. Ella Gilman, Ply- mouth	800 00
H. W. Hostman, Plymouth	4,000 00	T. Fitzgibbon, Milwaukee	1,000 00
H. J. Bamford, Plymouth	1,000 00	Mrs. J. T. Barnes, St. Louis, Mo.	2,400 00
G. L. Gilman, Plymouth	800 00	Total	\$50,000 00

Portage—City Bank of Portage.

L. BREESE, President.
R. B. WENTWORTH, Vice President.

M. T. ALVERSON, Cashier.
C. P. JAEGER, Asst. Cashier.

DIRECTORS.

L. Breese,
R. B. Wentworth,
M. T. Alverson,

J. H. Rogers,
E. L. Jaeger.

Statement, November 9, 1905.

Resources.		Liabilities.	
Loans and discounts	\$171,663 04	Capital stock paid in	\$50,000 00
Overdrafts	468 63	Surplus fund	10,000 00
U. S., state, municipal and other bonds	27,000 00	Undivided profits, less cur- rent expenses and taxes paid	1,701 26
Stocks and other securities	6,200 00	Dividends unpaid	37 50
Banking house	10,000 00	Individual deposits, subject to check	54,947 56
Furniture and fixtures	1,250 00	Time certificates of deposit	149,494 59
Due from banks	30,407 50		
Checks on other banks and cash items	134 62		
Gold coin	10,217 50		
Silver coin	1,715 00		
U. S. and national currency	5,805 00		
Nickels and cents	156 21		
Interest receivable	1,163 41		
Total	\$266,180 91	Total	\$266,180 91

NAMES OF STOCKHOLDERS.

L. Breese Portage	\$6,050 00	M. L. Alverson, Portage..	1,000 00
R. B. Wentworth, Portage..	400 00	A. O. Thayer, Portage....	500 00
M. T. Alverson, Portage...	5,100 00	L. F. Schulze, Portage....	1,250 00
E. L. Jaeger, Portage....	4,900 00	Laurie B. Latimer, Portage	1,000 00
Isabella H. Loomis, Port- age	6,550 00	Cordelia M. Bodine Est., Portage	1,750 00
Mrs. Andrew Weir, Ex'x, Portage	1,500 00	R. J. Rosenfeld, Portage... H. J. Puffer, Portage....	1,000 00 500 00
J. H. Rogers, Portage....	1,250 00	E. L. Starkweather, Port- age	200 00
Annie E. Loomis, Kilbourn Geo. Murison, Portage....	4,000 00 1,000 00	Irving J. Carr, San An- tonio, Tex.	100 00
E. E. Hinkson, Poynette. Kate W. Thomas, Elkhorn.	750 00 750 00	Robert W. Carr, San An- tonio, Tex.	100 00
E. H. Warner, San Jose, Cal.	1,000 00	Ella W. Carr, San An- tonio, Tex.	4,000 00
Wm. Fulton, Portage....	750 00	Florence Thomas, Milwau- kee	2,000 00
C. L. Alverson, Medford..	600 00	James M. Bain, Portage..	1,000 00
Thomas Sanderson, Poy- nette	500 00		
Trustees 1st Pres. Church, Portage	500 00	Total	\$50,000 00

Port Washington—The Port Washington State Bank.

GEO. E. HENRY, President.
H. C. BOERNER, Vice President.

CLARENCE HILL, Cashier.
HENRY J. ADAM, Asst. Cashier.

DIRECTORS.

Geo. E. Henry,
H. C. Boerner,

Clarence Hill.

Statement, November 9, 1905.

Resources.		Liabilities.	
Loans and discounts	\$185,230 50	Capital stock paid in	\$50,000 00
Overdrafts	908 53	Surplus fund	1,500 00
Banking house	7,000 00	Undivided profits, less current expenses and taxes paid	2,099 52
Furniture and fixtures	3,660 00	Individual deposits, subject to check	101,343 60
Due from banks	35,877 16	Time certificates of deposit	70,556 05
Checks on other banks and cash items	4,349 17	Savings deposits	23,423 69
Gold coin	3,160 00		
Silver coin	875 50		
U. S. and national currency	7,810 00		
Nickels and cents	52 00		
Total	\$248,922 86	Total	\$248,922 86

NAMES OF STOCKHOLDERS.

G. E. Henry, Pt. Washington	\$19,000 00	G. A. Zinka, Saukville	200 00
Clarence Hill, Pt. Washington	18,000 00	A. R. Boerner, Cedarburg	100 00
Edith C. Hill, Ripon	2,000 00	Geo. H. Crowns, Port Washington	500 00
Florence M. Henry, Pt. Washington	1,000 00	Wm. Schmidler, Port Washington	200 00
Carrie B. Hill, Pt. Washington	1,000 00	E. L. Eastman, Saukville	100 00
H. E. Henry, Kewaskum	2,000 00	Wm. C. Mitchell, Port Washington	100 00
John Gilson, Pt. Washington	1,200 00	Geo. Poull, Port Washington	100 00
T. A. Boerner, Pt. Washington	400 00	N. E. Wilson, Port Washington	200 00
H. C. Boerner, Pt. Washington	1,000 00	A. H. Kuhl, Port Washington	400 00
C. M. Grobschmidt, Port Washington	100 00	Wm. Ahlhauser, Port Washington	200 00
J. M. Bostwick, Port Washington	1,000 00	H. L. Coe, Port Washington	200 00
O. H. Stelling, Port Washington	100 00	J. B. Martin, Port Washington	100 00
F. A. Dennett, Port Washington	200 00	J. R. Dennett, Port Washington	300 00
John E. Gilson, Port Washington	200 00	Edward Barrellman, Port Washington	100 00
		Total	\$50,000 00

Potosi—Potosi State Bank.

ADAM SCHUMACHER, President.
PETER J. SEIPPEL, Vice President.

C. J. RAGATZ, Cashier.

DIRECTORS.

Wm. F. Westing,
T. H. Runkel,
Wm. Vyverberg, Sr.,
Adam Schumacher,
P. J. Seippel,

S. C. Peaslee,
John Ringland,
Geo. H. Lewis,
W. H. Thomas,
H. E. Coons,
J. H. Coons.

Statement, November 9, 1905.

Resources.		Liabilities.	
Loans and discounts	\$48,353 35	Capital stock paid in	\$10,000 00
Overdrafts	61 95	Individual deposits, subject to check	9,699 36
Banking house	2,853 76	Demand certificates of de- posit	6,238 98
Furniture and fixtures	738 51	Time certificates of deposit	30,625 03
Due from banks	11,339 20	Savings' deposits	9,609 13
Checks on other banks and cash items	19 33		
Gold coin	170 00		
Silver coin	321 15		
U. S. and national currency	1,288 00		
Nickels and cents	14 81		
Expense account	1,012 44		
Total	<u>\$66,172 50</u>	Total	<u>\$66,172 50</u>

NAMES OF STOCKHOLDERS.

E. A. Berge, Potosi	\$200 00	Adam Schumacher, Potosi.	500 00
John C. Bolleyn, Sherrill, Ia.	300 00	Peter J. Seippel, Dubuque, Ia.	1,700 00
H. E. Coons, Potosi	300 00	J. J. Steplug, Potosi	100 00
J. H. Coons, Potosi	700 00	Thomas & Orrick, Potosi	300 00
J. H. Doser, Potosi	500 00	Nick Twohig, Potosi	100 00
B. F. Franke, Potosi	200 00	Wm. W. Vyverberg, Specht's Ferry, Ia.	500 00
Mrs. Kate Fure, Potosi	100 00	Joseph Vogelsberg, Potosi	200 00
W. C. Hymer, Potosi	100 00	Kate Welsh, Potosi	200 00
Geo. A. Kiefer, Sherrill Ia.	300 00	Wm. F. Westing, Potosi	100 00
Nick Kunz, Sherrill, Ia.	100 00	Wm. Vyverberg, Sr., agent, Specht's Ferry, Ia.	500 00
Geo. H. Lewis, Potosi	500 00	Wm. Vyverberg, Sr., Specht's Ferry, Ia.	500 00
S. C. Peaslee, East Du- buque, Ill.	500 00		
C. J. Ragatz, Potosi	500 00		
John Ringland, Potosi	100 00		
T. H. Runkel, Potosi	300 00		
John Fecht, Potosi	100 00	Total	<u>\$10,000 00</u>

Poynette—Bank of Poynette.

A. J. JAMIESON, President.
J. C. JAMIESON, Vice President.

H. P. JAMIESON, Cashier.

DIRECTORS.

A. J. Jamieson,
J. C. Jamieson,

H. P. Jamieson.

Statement, November 9, 1905.

Resources.		Liabilities.	
Loans and discounts	\$115,185 84	Capital stock paid in	\$6,000 00
Overdrafts	14,429 79	Surplus fund	400 00
U. S., state, municipal and other bonds	7,000 00	Undivided profits, less cur- rent expenses and taxes paid	854 95
Banking house	6,000 00	Individual deposits, subject to check	42,299 90
Furniture and fixtures	1,000 00	Demand certificates of de- posit	114,159 56
Due from banks	15,977 33		
Checks on other banks and cash items	112 50		
Gold coin	1,800 00		
Silver coin	425 00		
U. S. and national currency	1,765 00		
Nickels and cents	18 95		
Total	\$163,714 41	Total	\$163,714 41

NAMES OF STOCKHOLDERS.

H. P. Jamieson, Poynette.	\$2,000 00	J. C. Jamieson, Poynette..	2,000 00
A. J. Jamieson, Poynette..	2,000 00	Total	\$6,000 00

Declaration of unlimited individual responsibility filed by stockholders, August 26th, 1903, under Section 46, Chapter 2, Banking Law.

Prairie du Chien—Bank of Prairie du Chien.

CHAS. GRELLE, President.
S. N. BISBEE, Vice President.

HENRY OTTO, Cashier.
A. G. KIESER, Asst. Cashier.

DIRECTORS.

C. Grelle,
S. N. Bisbee,
H. Otto,

Atley Peterson,
L. Case,
O. G. Munson,
W. R. Graves.

Statement, November 9, 1905.

Resources.		Liabilities.	
Loans and discounts	\$130,031 28	Capital stock paid in	\$30,000 00
Overdrafts	1,052 05	Surplus fund	1,500 00
U. S., state, municipal and other bonds	57,478 75	Undivided profits, less cur- rent expenses and taxes paid	1,806 27
Furniture and fixtures	1,895 91	Individual deposits, subject to check	55,736 34
Other real estate owned	660 00	Time certificates of deposit Cashier's checks outstand- ing	153,649 83 172 70
Due from banks	45,706 96		
Checks on other banks and cash items	2,329 39		
Gold coin	1,110 00		
Silver coin	488 10		
U. S. and national currency	4,102 00		
Nickels and cents	10 70		
Total	\$244,865 14	Total	\$244,865 14

NAMES OF STOCKHOLDERS.

Charles Grelle, Prairie du Chien	3,500 00	Chien	500 00
Joseph Wachute, Prairie du Chien	1,250 00	B. Rosenthal, Prairie du Chien	500 00
Henry Otto, Prairie du Chien	9,000 00	S. A. Beach and Horace Beach, Prairie du Chien.	250 00
Lawrence Case, Prairie du Chien	750 00	Henry Casson, Washington, D. C.	3,000 00
S. N. Bisbee, Chicago, Ill.	750 00	J. S. Kidd, Glen Haven	2,250 00
D. T. Horsfall, Prairie du Chien	1,000 00	W. C. Stone, Watertown	1,500 00
A. G. Kieser, Prairie du Chien	250 00	O. G. Munson, Viroqua	1,500 00
O. P. Heide, Antler, N. D.	1,000 00	C. A. Stringer, Oneida, N. Y.	2,250 00
W. R. Graves, Prairie du Chien		Atley Peterson, Soldiers' Grove	750 00
		Total	\$30,000 00

Prairie du Chien—Crawford County Bank.

M. MENGES, President.
L. CORNELIUS, Vice President.

E. C. AMANN, Cashier.

DIRECTORS.

M. Menges,
L. Cornelius,
J. W. Paris,
J. A. Haggerty,

G. A. Kaeppler,
Henry Schrader,
C. E. Alder.

Statement, November 9, 1905.

Resources.		Liabilities.	
Loans and discounts	\$114,701 76	Capital stock paid in	\$30,000 00
Overdrafts	289 69	Surplus fund	1,000 00
Furniture and fixtures	1,125 43	Undivided profits, less current expenses and taxes paid	2,883 19
Tue from banks	20,270 48	Individual deposits, subject to check	27,346 18
Checks on other banks and cash items	216 87	Demand and time certificates of deposit	83,383 65
Gold coin	1,635 00	Cashier's checks outstanding	118 73
Silver coin	779 00		
U. S. and national currency	5,668 00		
Nickels and cents	45 52		
Total	\$144,731 75	Total	\$144,731 75

NAMES OF STOCKHOLDERS.

M. Menges, Prairie du Chien	\$2,750 00	William D. Merrell, Prairie du Chien	250 00
L. Cornelius, Prairie du Chien	500 00	Thomas A. Welsh, Prairie du Chien	200 00
Eugene C. Amann, Prairie du Chien	1,700 00	J. A. Gillis, Prairie du Chien	200 00
Henry Schrader, Prairie du Chien	500 00	Fred E. Garrow, Prairie du Chien	100 00
John W. Paris, Prairie du Chien	200 00	Nina S. Dousman, Prairie du Chien	300 00
Gronert & Bittner, Prairie du Chien	500 00	Anna Scheib, Prairie du Chien	100 00
Edward Rogers, Prairie du Chien	500 00	Frank Vanek, Prairie du Chien	150 00
P. J. McCaffrey, Prairie du Chien	500 00	Albert Cecka Est., Prairie du Chien	200 00
Mary E. Stanton, Prairie du Chien	1,700 00	Wm. M. Evans, Prairie du Chien	100 00
Fred S. Clinton, Prairie du Chien	100 00	Geo. Kiefner, Highland	200 00
		J. M. Keeley, Seneca	500 00

NAMES OF STOCKHOLDERS—Continued.

.W. R. Graves, Prairie du Chien	500 00	Geo. H. Gordon, La Crosse	500 00
B. Rosenthal, Prairie du Chien	600 00	C. E. Campbell, Eastman..	300 00
F. H. Poehler, Prairie du Chien	200 00	Frank J. Lewis, Gays Mills	500 00
Mrs. Ellen Murphy, Prairie du Chien	100 00	Johnson & Dagne, Ferryville	250 00
Quilligan & Vodicka, Prairie du Chien.....	600 00	A. Tulloch, Victory.....	300 00
Wm. Snell, Prairie du Chien	150 00	J. A. Haggerty, Ferryville.	1,500 00
Louise P. Schuman, Prairie du Chien	250 00	Charles Ott, Genoa.....	300 00
C. T. Garvey, Prairie du Chien'	450 00	A. A. James, Retreat.....	250 00
A. Jos. Joerres, Prairie du Chien	400 00	Jos. C. Dunn, Cross Plains	600 00
Jno. and Emma Bielow, Bridgeport	250 00	Frank Strupp, Coon Valley	1,000 00
C. E. Alder, Eastman.....	1,500 00	G. A. Kaeppler, La Crosse	3,250 00
D. F. Horsfall, Prairie du Chien	500 00	S. L. McVey, La Crosse...	250 00
Bertha S. Kaeppler, La Crosse	100 00	Matt. Newburg, La Crosse.	250 00
		B. F. Franke, La Crosse...	500 00
		J. I. Lamb, La Crosse...	600 00
		Frank J. Kaeppler, La Crosse	500 00
		Casper Newburg, La Crosse	500 00
		Charles H. Schweizer, La Crosse	600 00
		H. A. Kaeppler, Scotland, S. Dakota	1,200 00
		Total	\$30,000 00

Prairie du Sac—The Sauk Bank.

J. S. TRIPP, President.
C. I. KINDSCHI, Vice President.

O. E. STONE, Cashier.

DIRECTORS.

J. S. Tripp,
C. I. Kindschi,

O. E. Stone.

Statement, November 9, 1905.

Resources.		Liabilities.	
Loans and discounts	\$152,709 38	Capital stock paid in	\$25,000 00
Overdrafts	21 20	Surplus fund	5,000 00
Furniture and fixtures	489 84	Undivided profits, less current expenses and taxes paid	6,409 61
Due from banks	56,396 09	Individual deposits, subject to check	65,212 22
Checks on other banks and cash items	205 86	Demand certificates of deposit	11,055 81
Gold coin	5,705 00	Time certificates of deposit	110,689 17
Silver coin	378 65		
U. S. and national currency	7,245 00		
Nickels and cents	215 79		
Total	<u>\$223,366 81</u>	Total	<u>\$223,366 81</u>

NAMES OF STOCKHOLDERS.

J. S. Tripp, Prairie du Sac	8,333 33+	C. I. Kindschi, Prairie du Sac	8,333 33+
O. E. Stone, Prairie du Sac	8,333 33+	Total	<u>\$25,000 00</u>

Prentice—Bank of Prentice.

P. R. MINAHAN, President.
G. B. REEDAL, Vice President.

E. A. LISSACK, Cashier.

DIRECTORS.

W. K. Parkinson,
G. B. Reedal,

P. R. Minahan.

Statement, November 9, 1905.

Resources.		Liabilities.	
Loans and discounts	\$51,672 34	Capital stock paid in	\$5,000 00
Overdrafts	3,187 58	Surplus fund	1,000 00
Furniture and fixtures	1,500 00	Due to banks—deposits	1,492 08
Due from banks	2,989 66	Individual deposits, subject to check	19,169 24
Checks on other banks and cash items	19 10	Demand certificates of de- posit	18,950 52
Gold coin	265 00	Time certificates of deposit	1,180 00
Silver coin	257 16	Notes and bills re-discount- ed	15,389 72
U. S. and national currency	2,098 00		
Nickels and cents	106 53		
Expense account	86 19		
Total	\$62,181 56	Total	\$62,181 56

NAMES OF STOCKHOLDERS.

G. B. Reedal, Phillips	\$3,000 00	W. K. Parkinson, Phillips	500 00
P. R. Minahan, Prentice	1,500 00		
		Total	\$5,000 00

Prescott—Bank of Prescott.

F. H. WELLCOME, President.
D. J. DILL, Vice President.

EDWARD LONGWORTH, Cashier.

DIRECTORS.

F. H. Wellcome,
D. J. Dill,
Edward Longworth,
H. B. McCray,

Geo. S. Hollister,
H. C. Cotton,
H. L. Platte.

Statement, November 9, 1905.

Resources.		Liabilities.	
Loans and discounts	\$61,234 89	Capital stock paid in	\$10,000 00
Overdrafts	277 76	Surplus fund	1,200 00
U. S., state, municipal and other bonds	3,000 00	Individual deposits, subject to check	21,855 54
Furniture and fixtures	1,750 03	Demand certificates of de- posit	2,300 55
Due from banks	6,419 15	Time certificates of deposit	43,028 76
Checks on other banks and cash items	429 10		
Gold coin	270 00		
Silver coin	946 40		
U. S. and national currency	3,687 00		
Nickels and cents	181 32		
Expense account	189 20		
Total	\$78,384 85	Total	\$78,384 85

NAMES OF STOCKHOLDERS.

F. H. Wellcome, Minneap- olis, Minn.	\$500 00	Union Investment Co., Min- neapolis, Minn.	4,500 00
Edward Longworth, Pres- cott	3,000 00	George M. Dill, Prescott...	200 00
George S. Hollister, Pres- cott	200 00	Theodore Cook, Hastings, Minn.	200 00
O. C. Hollister, Prescott.	200 00	Fredrick Bletsoe, Prescott	100 00
Daniel J. Dill, Prescott..	200 00	H. F. Struve, Prescott....	200 00
H. B. McCray, Prescott..	200 00	H. C. Cotton, Prescott....	100 00
H. L. Platte, Prescott ...	100 00	Frank Elchmann, Prescott	100 00
Ed. H. Wallace, Prescott..	200 00	Total	\$10,000 00

Princeton—Princeton State Bank.

ELMER D. MORSE, President.
GUSTAV TESKE, Vice President.

H. J. MAXWELL, Cashier.

DIRECTORS.

E. D. Morse.
H. K. Priest,
Stan Mackowski,
Gustav Teske,

G. A. Krueger,
H. J. Maxwell,
Chas. Nickodem,

Statement, November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$223,948 03	Capital stock paid in.....	\$30,000 00
Overdrafts	1,843 53	Surplus fund	2,000 00
U. S., state, municipal and other bonds	4,060 00	Undivided profits, less cur- rent expenses and taxes paid	2,201 15
Stocks and other securities	325 00	Due to banks—deposits..	2,500 00
Banking house	6,543 05	Dividends unpaid	45 00
Furniture and fixtures....	1,697 71	Individual deposits, subject to check	48,941 46
Due from banks	34,020 81	Time certificates of deposit	190,596 46
Clecks on other banks and cash items	645 62	Savings' deposits	7,247 75
Gold coin	225 00		
Silver coin	942 50		
U. S. and national currency	8,240 00		
Nickels and cents	140 57		
Total	\$283,531 82	Total	\$283,531 82

NAMES OF STOCKHOLDERS.

Alfred Warnke, Beloit....	200 00	Gottlieb Knaack, Germania	100 00
J. C. Weller, Ripon	500 00	W. G. Buchholz, Germania.	100 00
Arthur P. Wicks, Rockford, Ill.	500 00	W. S. Haigh, Dartford....	300 00
Mrs. Elizabeth Foster, Fond du Lac	500 00	Miss Tillie Henke, Neshkoro	100 00
Frank J. Wolff, Fond du Lac	100 00	J. W. Johnson, Neshkoro..	200 00
Mrs. C. E. Nye, Alliance, Neb.	100 00	Ray Johnson, Neshkoro ..	100 00
Miss Eva Nye, Alliance, Neb.	200 00	Earl Johnson, Neshkoro..	100 00
Geo. B. Nelson, Amherst..	3,000 00	Aug. Affeldt, Markesan....	100 00
L. A. Pomeroy, Amherst..	1,000 00	Emma Kleinert, Markesan..	100 00
C. J. Crary, Chicago, Ill. . .	800 00	H. E. Kleinert, Markesan..	100 00
J. H. Burns, Marshfield..	500 00	Miss Minnie Briese, Mon- tello	200 00
Jul. A. Schalow, Germania..	100 00	Mrs. S. E. Morse, Prince- ton	400 00
C. E. Peirce, Germania....	200 00	Frank Shurpit, Princeton.	200 00
Ludwig Buchholz, Germania	200 00	Teske & Zierke, Princeton	200 00
Ludwig Gurke, Germania..	100 00	G. J. Racek, Princeton...	500 00
		J. F. & S. E. Morse, Princeton	400 00
		Israel McKlinney, Princeton	200 00

NAMES OF STOCKHOLDERS—Continued.

Rufus McKinney, Princeton	100 00	Mrs. Celia Frank, Princeton	300 00
Lueck & Manthey, Princeton	100 00	E. D. Morse, Princeton...	2,200 00
O. R. Luedtke, Princeton...	100 00	H. Gorr, Princeton.....	100 00
F. E. Clark, Appleton....	100 00	H. J. Maxwell, Princeton	5,000 00
Wm. Wyse, Sr., Princeton.	100 00	G. A. Krueger, Princeton..	600 00
Fred Welk, Markesan....	500 00		
H. K. Priest, Princeton..	1,100 00	Frank I. Klawitter, Princeton	200 00
Frank F. Spooner, Princeton	100 00	A. Lasinski, Princeton....	200 00
Gustav Teske, Princeton ..	200 00	Alma Lueck, Princeton....	100 00
Aug. Thiel, Princeton....	100 00	Otto Lunow, Princeton....	200 00
Herman Warnke, Princeton	200 00	J. H. Manthey, Princeton.	100 00
Mrs. Marie Wicks, Princeton	700 00	Arthur Mueller, Princeton	100 00
Thos. Cavanaugh, Princeton	100 00	Frank Mueller, Princeton.	500 00
John H. Cavanaugh,		A. H. Meyers estate,	
Princeton	100 00	Princeton	1,000 00
Chas. Nickodem, Princeton.	400 00	F. H. Mechtel, Princeton.	100 00
Fred Nickodem, Princeton.	100 00	John Nowacki, Princeton.	100 00
W. J. Mesick, Princeton...	200 00	Herman Oelke, Princeton.	100 00
Mackowski Bros., Princeton	200 00	Thomas Olscheske, Princeton	200 00
A. A. Manthey, Princeton..	100 00	John S. Pahl, Princeton..	200 00
F. W. Giese, Princeton....	100 00	John G. Radtke, Princeton	100 00
F. L. Giese, Princeton....	200 00	James M. Stinson, Princeton	200 00
E. T. Frank, Princeton....	100 00	Herman Salzwedel, Princeton	100 00
F. W. Borsack, Princeton.	1,000 00	G. W. Gramh, Montello..	200 00
Charles T. Dahlke, Neshkoro		Geo. Oyster, Ripon.....	300 00
Mrs. Charles Ellinger,	100 00		
Princeton	100 00		
Aug. Bukowski, Princeton.	100 00		
John J. Bartol, Princeton	100 00		
		Total	\$30,000 00

Racine—Commercial and Savings Bank of Racine.

B. HINRICHS, President.
M. HIGGINS, Vice President.

B. R. JONES, Asst. Cashier.
C. R. CARPENTER, Cashier.

DIRECTORS.

B. Hinrichs,
A. Simonson,
F. M. Knapp,
Leo. A. Fell,
C. M. Dietrich,
John Dixon,
H. G. Mitchell,

J. Hocking, Jr.,
P. B. Nelson,
L. J. Elliott,
M. Higgins,
H. J. Smith,
C. R. Carpenter,
R. H. Hulett,

Statement, November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$1,008,291 70	Capital stock paid in.....	\$100,000 00
Overdrafts	6,036 60	Surplus fund	50,000 00
U. S., state, municipal and other bonds	5,527 09	Undivided profits, less cur- rent expenses and taxes paid	51,763 26
Stocks and other securities	48,699 80	Due to banks—deposits...	4,243 35
Furniture and fixtures....	5,000 00	Individual deposits, subject to check	387,069 81
Due from banks	111,138 75	Demand certificates of de- posit	143,160 69
Exchanges for clearing house	8,235 00	Savings' deposits	548,670 05
Gold coin	48,060 00	Certified checks	61 25
Silver coin	5,326 05		
U. S. and national currency	38,090 00		
Nicks and cents	563 42		
Total	\$1,284,968 41	Total	\$1,284,968 41

NAMES OF STOCKHOLDERS.

Mrs. Celia Alshuler, Racine	\$1,000 00	C. R. Carpenter, trustee, Racine	1,000 00
Adam Apple Estate, Racine	1,000 00	Mrs. C. R. Carpenter, Ra- cine	300 00
E. B. Adams, Racine.....	500 00	James Craig, Racine	900 00
B. R. Adams, Racine.....	500 00	M. Colbert, Racine	500 00
Stephen Bull, Racine.....	3,000 00	W. H. Coonley, Racine....	300 00
Mrs. Belle Bull, Racine...	1,500 00	J. E. Dodge, Racine.....	1,000 00
Lizzie A. Bliss, Racine....	600 00	C. M. Dietrich Racine....	500 00
W. E. Buckingham, Chi- cago, Ill.	500 00	John Dixon, Racine.....	1,500 00
M. F. Butters, Ludington, Mich.	1,000 00	Jessie E. Deacon, Racine.	200 00
Mrs. M. R. Butters, Lud- ington, Mich	500 00	E. R. Evans estate, Racine	500 00
C. R. Carpenter, Racine..	17,000 00	C. W. Emerson, Racine...	4,000 00
		L. J. Elliott, Racine.....	1,000 00

NAMES OF STOCKHOLDERS—Continued.

O. J. Evans, Racine.....	2,000 00	cine	1,500 00
Mrs. M. R. Falk, Racine..	300 00	Theo. Kerner, Milwaukee..	500 00
J. W. Gilman, Racine....	200 00	C. L. Lingsweiler, Racine.	200 00
Mary C. Gilman, Racine..	300 00	W. H. Lingsweiler, Racine	500 00
Louis A. Gould, Shelby-		Frank Marshall, Racine ..	2,500 00
ville, Ind.	100 00	H. G. Mitchell, Racine ..	400 00
E. O. Hand, Racine	5,000 00	Marie Mitchell, Racine...	100 00
B. Hinrichs, Racine.....	11,500 00	H. F. Mueller, Racine....	500 00
G. Hinrichs, Davenport,		P. B. Nelson, Racine.....	500 00
Ia.	1,100 00	Mrs. A. J. Palica, Racine.	200 00
M. Higgins, Racine	6,000 00	L. A. Peil, Racine	1,000 00
J. Hocking, Jr., Racine...	500 00	R. T. Robinson, Racine...	2,500 00
Mrs. W. J. Harvey, Racine	500 00	H. D. Robinson, Racine....	500 00
Georgiana Hurlbut, Racine	300 00	Mary L. Richards, Racine	500 00
W. J. Hopkins, Racine ...	200 00	David Rowland, Racine ..	500 00
M. K. Hagaman, Highland		Rose S. Sears, Racine.....	500 00
Park, Tenn.	200 00	C. D. Smith, Racine	400 00
C. K. Ingersoll, Monrovia,		H. J. Smith, Racine	500 00
Cal.	5,000 00	Andrew Simonsen, Racine	1,000 00
B. R. Jones, Racine.....	500 00	Mrs. R. Trist, Racine	2,000 00
D. R. Jones, Racine	500 00	R. F. Wickham, Racine...	400 00
L. E. Jones, Racine.....	1,000 00	J. T. Wentworth, Racine..	1,000 00
John H. Jones, Racine....	500 00	Annie O. Walrath, Racine.	1,000 00
T. W. Johnson, Racine....	500 00	A. H. Hulett, Racine.....	500 00
W. F. Jackson, Racine....	500 00	Milton Knoblock, Racine..	300 00
F. M. Knapp, Racine	3,000 00	R. Lorenz, Delavan.....	1,700 00
Mrs. Ida Knoblock, Racine	300 00		
Jackson I. Case estate, Ra-			
		Total	\$100,000 00

Randolph—Randolph State Bank.

FRED. L. WARNER, President.
A. L. GILMORE, Vice President.

E. W. BRANDEL, Cashier.

DIRECTORS.

Fred. L. Warner,
A. L. Gilmore,
E. W. Brandel,
W. R. Owen,

Henry Hutchinson,
Morgan Jones,
Edward Pugh.

Statement, November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$133,576 56	Capital stock paid in.....	\$25,000 00
Overdrafts	585 02	Surplus fund	10,000 00
U. S., state, municipal and other bonds	11,700 00	Undivided profits, less cur- rent expenses and taxes paid	3,154 86
Banking house	4,334 48	Individual deposits, subject to check	38,181 40
Furniture and fixtures....	2,116 38	Demand certificates of de- posit	10,044 05
Due from banks	44,907 36	Time certificates of deposit	123,347 25
Gold coin	2,050 00		
Silver coin	1,057 76		
U. S. and national currency	9,400 00		
Total	<u>\$209,727 56</u>	Total	<u>\$209,727 56</u>

NAMES OF STOCKHOLDERS.

Fred L. Warner, Randolph	\$1,000 00	Annie B. Davis, Randolph.	1,000 00
E. D. Evans estate, Los Angeles, Cal.	2,000 00	Ed. T. Roberts, Randolph.	500 00
H. Hutchinson, Randolph.	1,000 00	E. J. Hughes, Fox Lake..	850 00
Edward Davis, Randolph..	2,000 00	Harriett A. Hughes, Fox Lake	400 00
Christian Schmidt, Ran- dolph	500 00	Mary E. Jones, Randolph	450 00
E. W. Brandel, Randolph..	1,700 00	Wm. Foulkes, Emporia,	
Joseph Hunt, Randolph...	500 00	Kas.	300 00
Joseph Baier, Randolph...	300 00	Thomas T. Jones, Randolph	2,500 00
J. W. Power, Fox Lake..	1,500 00	Daniel D. Jones, Aberdeen,	
Thos. R. Roberts, Fox Lake	500 00	S. D.	1,500 00
Edward Pugh, Randolph..	500 00	John F. Jones, Randolph..	500 00
Morgan Jones, Randolph..	1,000 00	Thomas Rees, Oshkosh ...	1,000 00
John Jones (Hafod), Ran- dolph	1,000 00	A. L. Gilmore, Randolph..	1,000 00
Wm. R. Owen, Randolph..	1,000 00	H. H. Williams, Randolph	500 00
		Total	<u>\$25,000 00</u>

Random Lake—State Bank of Random Lake.

JAMES LEAHY, President.
M. N. ALTENHOFEN, Vice President.

D. M. ROSENHEIMER, Cashier.

DIRECTORS.

James Leahy,
M. N. Altenhofen,

D. M. Rosenheimer.

Statement, November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$29,479 30	Capital stock paid in.....	\$10,000 00
Banking house	1,955 25	Individual deposits, subject	
Furniture and fixtures....	1,413 10	to check	22,306 56
Due from banks	8,301 20	Time certificates of deposit	13,333 00
Gold coin	290 00	Savings' deposits	1,494 67
Silver coin	367 50		
U. S. and national currency	5,012 00		
Nickels and cents	61 44		
Expense account	254 44		
Total	\$47,134 23	Total	\$47,134 23

NAMES OF STOCKHOLDERS.

James Leahy, Random Lake	\$500 00	R. Frauenheim, Random Lake	100 00
H. Becker, Random Lake ..	100 00	Henry Paunier, Sr., Random	
E. T. Malloy, Random Lake	500 00	Lake	100 00
Mich. Hoffmann, Random		D. M. Rosenheimer, Random	
Lake	500 00	Lake	4,500 00
M. B. Heinen, Random Lake	100 00	Ed. Woog, Boltenville	100 00
M. F. Wilk, Random Lake..	100 00	Victor Husting, Milwaukee..	1,500 00
J. P. Altenhofen, Random		Carl Hamm, Silver Creek..	500 00
Lake	100 00	W. J. Bichler, Belgium.....	100 00
Mrs. D. M. Rosenheimer,		Peter Bastian, Decada.....	500 00
Random Lake	100 00	Thom. Bichler, Cedar Grove	100 00
M. N. Altenhofen, Random			
Lake	500 00	Total	\$10,000 00

Readstown—Readstown Bank.

ACHILLES EWERS, President.

EDGAR EWERS, Cashier.

DIRECTORS.Achilles Ewers,
Edgar Ewers,

Jennie Ewers.

Statement, November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$11,766 08	Capital stock paid in.....	\$5,000 00
Overdrafts	1,684 29	Undivided profits, less cur-	
Stocks and other securities	62 50	rent expenses and taxes	
Banking house	1,000 00	paid	17 26
Furniture and fixtures....	527 50	Individual deposits, subject	
Due from banks	41 89	to check	5,409 98
Checks on other banks and		Demand certificates of de-	
cash items	1,045 18	posit	5,714 82
Silver coin	433 00	Bills Payable	500 00
U. S. and national currency	74 00		
Nickels and cents	7 62		
Total	<u>\$16,642 06</u>	Total	<u>\$16,642 06</u>

NAMES OF STOCKHOLDERS.

Achilles Ewers, Readstown	\$2,500 00	Jennie Ewers, Readstown..	100 00
Edgar Ewers, Readstown....	2,400 00		
		Total	<u>\$5,000 00</u>

Reedsburg—Reedsburg Bank.

R. P. PERRY, President.

W. F. WINCHESTER, Cashier.
OTTO KRAUSE, Asst. Cashier.

DIRECTORS.

M. M. Rudd,
R. P. Perry,

W. F. Winchester.

Statement, November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$347,913 48	Capital stock paid in.....	\$50,000 00
Overdrafts	565 45	Surplus fund	10,000 00
U. S. state, municipal and other bonds	16,300 00	Undivided profits, less cur- rent expenses and taxes paid	2,687 93
Banking house, furniture and fixtures	4,500 00	Due to banks—deposits..	478 41
Other real estate owned..	1,581 95	Individual deposits, subject to check	86,067 73
Due from banks	48,233 01	Demand certificates of de- posit	27,466 36
Checks on other banks and cash items	2,209 18	Time certificates of deposit	251,960 62
Gold coin	2,819 00	Savings' deposits	5,702 23
Silver coin	1,102 95		
U. S. and national currency	9,020 00		
Nickels and cents	118 26		
Total	\$434,363 28	Total	\$434,363 28

NAMES OF STOCKHOLDERS.

M. M. Rudd, Reedsburg...	\$33,000 00	W. F. Winchester, Reeds- burg	5,000 00
R. P. Perry, Reedsburg...	10,000 00		
Otto Krause, Reedsburg...	2,000 00	Total	\$50,000 00

Reedsburg—The Citizens' Bank.

GEO. T. MORSE, President.
AUG. SIEFERT, Vice President.

H. W. RIGGERT, Asst. Cashier.
WM. RIGGERT, Cashier.

DIRECTORS.

Geo. T. Morse,
Aug. Siefert,

H. F. Schewe.

Statement, November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$178,573 68	Capital stock paid in.....	\$25,000 00
Overdrafts	840 12	Surplus fund	1,300 00
U. S. state, municipal and other bonds	1,690 00	Undivided profits, less cur- rent expenses and taxes paid	487 71
Furniture and fixtures....	2,791 00	Due to banks—deposits ..	567 15
Due from banks	20,050 11	Individual deposits, subject to check	46,718 73
Checks on other banks and cash items	203 46	Demand certificates of de- posit	7,412 85
Gold coin	2,570 00	Time certificates of deposit	136,826 44
Silver coin	1,082 00		
U. S. and national currency	10,396 00		
Nickels and cents	116 51		
Total	<u>\$218,312 88</u>	Total	<u>\$218,312 88</u>

NAMES OF STOCKHOLDERS.

Geo. T. Morse, Reedsburg.	\$17,739 00	Aug. Siefert, Reedsburg...	2,087 00
H. F. Schewe, Reedsburg..	5,174 00	Total	\$25,000 00

Reedsburg—The State Bank of Reedsburg.

JOHN P. STONE, President.
CHAS. A. ROOD, Vice President.

NORMAN T. GILL, Cashier.
A. S. WINCKLER, Asst. Cashier.

DIRECTORS.

John P. Stone,
H. A. Darrow,
Martin Hickey,

Fred A. Young,
Chas. A. Rood.

Statement, November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$358,600 74	Capital stock paid in.....	\$30,000 00
Overdrafts	700 20	Surplus fund	10,000 00
Furniture and fixtures....	3,095 35	Undivided profits, less cur-	
Other real estate owned..	10,660 58	rent expenses and taxes	
Due from banks	96,518 42	paid	2,979 33
Checks on other banks and		Individual deposits, subject	
cash items	475 41	to check	46,471 68
Gold coin	2,940 00	Demand certificates of de-	
Silver coin	733 35	posit	8,061 48
U. S. and national currency	7,632 00	Time certificates of deposit	383,978 27
Nickels and cents	134 71		
Total	<u>\$481,490 76</u>	Total	<u>\$481,490 76</u>

NAMES OF STOCKHOLDERS.

John P. Stone, Reedsburg.	\$3,000 00	Jessie F. Hager, Reedsburg	1,000 00
Chas. A. Rood, Reedsburg.	3,000 00	Henry Vorlop, Reedsburg..	2,000 00
Mrs. M. M. Smith, Admr.,		Martin Hickey, Reedsburg.	2,000 00
Chicago, Ill.	3,000 00	Henry A. Darrow, Reeds-	
John Crook, Whittier, Cal.	3,000 00	burg	2,000 00
A. S. Winckler, Reedsburg	3,000 00	Frank Darrenougue, Reeds-	
Jas. A. Stone, Reedsburg..	3,000 00	burg	1,000 00
Chas. H. Hubbell, Madison	1,500 00	Fred A. Young, Reedsburg.	1,500 00
Harriet E. Hager, Reeds-			
burg	1,000 00	Total	<u>\$30,000 00</u>

Reeseville—State Bank of Reeseville.

F. J. VENIE, President.
M. F. VENIE, Vice President.

JOS. O. MEYERS, Cashier.

DIRECTORS.

F. J. Venie,
M. F. Venie,

Jos. O. Meyers.

Statement, November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$31,375 59	Capital stock paid in.....	\$16,000 00
Overdrafts	654 69	Undivided profits, less current expenses and taxes paid	228 32
Banking house, furniture and fixtures	3,200 00	Individual deposits, subject to check	11,778 08
Due from banks	8,287 57	Demand certificates of deposit	10,042 76
Checks on other banks and cash items	447 06	Time certificates of deposit	9,957 95
Gold coin	1,220 00		
Silver coin	567 30		
U. S. and national currency	2,150 00		
Nickels and cents	104 90		
Total	<u><u>\$48,007 11</u></u>	Total	<u><u>\$48,007 11</u></u>

NAMES OF STOCKHOLDERS.

F. J. Venie, Reeseville....	\$10,000 00	Jos. O. Meyers, Reeseville	1,000 00
M. F. Venie, Reeseville....	5,000 00	Total	<u>16,000 00</u>

Rewey—The Rewey State Bank.

C. I. CUSHMAN, President.
P. NOLAN, Vice President.

O. G. REWEY, Cashier.
JEFF. REWEY, JR., Asst. Cashier.

DIRECTORS.

A. C. Dietzman,
Pierce Nolan,

Thos. Bainbridge.

Statement, November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$28,919 82	Capital stock paid in.....	\$6,000 00
Overdrafts	3,676 25	Undivided profits, less current expenses and taxes paid	963 10
Due from banks	26,573 55	Individual deposits, subject to check	30,364 95
Checks on other banks and cash items	370 30	Demand certificates of deposit	18,386 21
Gold coin	340 00	Time certificates of deposit	6,361 00
Silver coin	575 00		
U. S. and national currency	1,571 00		
Nickels and cents	89 34		
Total	\$62,075 26	Total	\$62,075 26

NAMES OF STOCKHOLDERS.

Pierce Nolan, Mifflin	\$1,000 00	C. I. Cushman, Rewey...	500 00
A. C. Dietzman, Platteville	500 00	O. G. Rewey, Rewey.....	3,000 00
Thos. Bainbridge, Rewey..	1,000 00		
		Total	\$6,000 00

Rhineland—Merchants' State Bank.

S. H. ALBAN, President.
E. O. BROWN, Vice President.

M. H. RAYMOND, Cashier.
L. A. LEADBETTER, Asst. Cashier.

DIRECTORS.

A. W. Brown,
W. E. Brown,
E. O. Brown,
S. H. Alban,
B. R. Lewis,

A. W. Shelton,
Paul Browne,
C. F. Barnes,
E. C. Sturdevant.

Statement, November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$286,929 87	Capital stock paid in.....	\$50,000 00
Overdrafts	587 16	Surplus fund	15,000 00
U. S., state, municipal and other bonds	12,227 16	Undivided profits, less cur- rent expenses and taxes paid	25,719 37
Banking house	15,000 00	Individual deposits, subject to check	146,444 65
Due from banks	85,386 66	Demand certificates of de- posit	22,772 55
Checks on other banks and cash items	6,523 48	Time certificates of deposit	144,388 77
Exchanges for clearing house	281 27	Savings' deposits	13,261 91
Gold coin	3,170 00	Certified checks	2 50
Silver coin	1,604 95		
U. S. and national currency	5,637 00		
Nicks and cents	183 20		
Deposit box account	54 00		
Total	<u>\$417,589 75</u>	Total	<u>\$417,589 75</u>

NAMES OF STOCKHOLDERS.

M. H. Raymond, Rhine- lander	\$3,200 00	B. R. Lewis, Rhinelande..	500 00
A. W. Brown, Rhinelande	5,750 00	A. H. James estate, Rhine- lander	500 00
W. E. Brown, Rhinelande	5,750 00	B. W. James, Seattle, Wash.	500 00
E. O. Brown, Rhinelande	5,100 00	G. W. Porter, Rhinelande	500 00
Clara S. Brown, Rhine- lander	1,000 00	E. G. Squier, Rhinelande	500 00
M. J. O'Reilly, Osceola ...	1,900 00	Geo. W. Bishop estate, Rhinelande	500 00
S. H. Alban, Rhinelande.	1,000 00	Mrs. F. H. Browne, Rhine- lander	3,400 00
John Barnes, Rhinelande.	1,000 00	Geo. W. Mason, Madison...	800 00
Hattie L. McIndoe, Rhine- lander	500 00	E. C. Sturdevant, Rhine- lander	500 00
T. B. McIndoe, Rhine- lander	700 00	F. A. Hildebrand, Rhine- lander	500 00
C. F. Barnes, Rhinelande	600 00	C. Didier, Rhinelande...	500 00
Mrs. W. E. Brown, Rhine- lander	500 00	May Brown, Rhinelande..	4,000 00
Brown Bros. Lumber Co., Rhinelande	4,300 00	Helen Brown, Rhinelande	4,100 00
C. M. Fenelon, Weyauwega	500 00	Paul Browne, Rhinelande	100 00
A. Sievwright, Rhinelande	500 00		
Edith Brown, Rhinelande	200 00		
A. W. Shelton, Rhinelande	600 00		
		Total	\$50,000 00

Rice Lake—Barron County Bank.

N. W. BAILEY, President.
A. P. BERNARD, Vice President.

A. B. BAILEY, Cashier.

DIRECTORS.

N. W. Bailey,
A. B. Bailey,

A. P. Bernard.

Statement, November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$67,563 70	Capital stock paid in.....	\$10,000 00
Overdrafts	2,867 25	Undivided profits, less cur-	
Banking house	6,000 00	rent expenses and taxes	
Furniture and fixtures....	2,000 00	paid	641 00
Due from banks	18,624 19	Individual deposits, subject	
Checks on other banks and		to check	64,243 88
cash items	1,750 93	Time certificates of deposit	42,224 24
Gold coin	5,745 00		
Silver coin	915 35		
U. S. and national currency	11,550 00		
Nickels and cents	92 70		
Total	\$117,109 12	Total	\$117,109 12

NAMES OF STOCKHOLDERS.

N. W. Bailey, Rice Lake..	\$6,000 00	A. P. Bernard, Rice Lake.	500 00
A. B. Bailey, Rice Lake..	3,500 00	Total	\$10,000 00

Rice Lake—Citizens State Bank of Rice Lake.

M. T. HOWARD, President.
SEWELL A. PETERSON, Vice Pres.

SEWELL A. PETERSON, Cashier.
J. H. WILZ, Asst. Cashier.

DIRECTORS.

Sewell A. Peterson,
M. T. Howard,

Helen S. Peterson.

Statement, November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$55,043 77	Capital stock paid in.....	\$10,000 00
Overdrafts	886 10	Undivided profits, less cur-	
Furniture and fixtures....	2,045 00	rent expenses and taxes	
Other real estate owned..	2,331 81	paid	442 50
Due from banks	3,743 25	Individual deposits, subject	
Checks on other banks and		to check	23,561 18
cash items	641 22	Demand and time certifi-	
Gold coin	10 00	cates of deposit	32,710 36
Silver coin	464 25		
U. S. and national currency	1,548 00		
Nickels and cents	64		
Total	\$66,714 04	Total	\$66,714 04

NAMES OF STOCKHOLDERS.

Sewell A. Peterson, Rice		M. T. Howard, Rice Lake.	1,000 00
Lake	\$8,000 00	Ole Sigstad, Rice Lake....	100 00
Helen S. Peterson, Rice			
Lake	400 00	Total	\$10,000 00
John Ewald, Minneapolis,			
Minn.	500 00		

Richland Center—Richland County Bank.

WM. H. PIER, President.

J. H. YEAMAN, Cashier.
A. V. PIER, Asst. Cashier.

DIRECTORS.

Wm. H. Pier,
J. H. Yeaman,
A. V. Pier,

J. E. Coffland,
M. F. Fiske.

Statement, November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$309,753 81	Capital stock paid in.....	\$25,000 00
Overdrafts	33,444 02	Surplus fund	3,000 00
Furniture and fixtures....	2,340 00	Undivided profits, less cur-	
Due from banks	59,296 55	rent expenses and taxes	
Checks on other banks and		paid	6,083 11
cash items	4,108 57	Individual deposits, subject	
Gold coin	4,675 00	to check	140,325 33
Silver coin	1,928 15	Demand and time certifi-	
U. S. and national currency	6,584 00	cates of deposit	247,813 03
Nickels and cents	91 57		
Total	\$422,221 47	Total	\$422,221 47

NAMES OF STOCKHOLDERS.

Wm. H. Pier, Richland		J. E. Coffland, Richland	
Center	\$22,000 00	Center	1,000 00
J. H. Yeaman, Richland		M. F. Fiske, Richland	
Center	1,000 00	Center	250 00
A. V. Pier, Richland		Total	\$25,000 00
Center	500 00		
F. E. Fiske, Richland Cen-			
ter	250 00		

Rio—The Rio State Bank.

W. E. MOORE, President.
WINFIELD HALL, Vice President.

H. S. HENDRICKSON, Cashier.
J. L. CALDWELL, Asst. Cashier.

DIRECTORS.

J. L. Caldwell,
H. A. Hanson,
Hans Otterness,
Oluf Johnson.

John J. Lee,
W. E. Moore,
Winfield Hall.

Statement, November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$110,027 26	Capital stock paid in.....	\$20,000 00
Overdrafts	5,859 38	Surplus fund	500 00
Banking house	5,940 42	Undivided profits, less cur-	
Furniture and fixtures....	2,445 35	rent expenses and taxes	
Due from banks	4,157 26	paid	1,869 73
Checks on other banks and		Individual deposits, subject	
cash items	43 85	to check	18,429 66
Gold coin	1,730 00	Time certificates of deposit	76,882 69
Silver coin	570 50	Bills payable	15,000 00
U. S. and national currency	1,881 00		
Nickels and cents	27 06		
Total	\$132,682 08	Total	\$132,682 08

NAMES OF STOCKHOLDERS.

H. Hellie, Rio	\$400 00	Jacob O. Harvey, Poynette.	400 00
Mrs. A. E. Moore, Doyles-		A. T. Johnson, Rio	400 00
town	800 00	Winfield Hall, Rio	1,200 00
John Borreson, Sun Prairie	400 00	C. E. Berg, Rio	800 00
Frank A. Amondson, Rio...	400 00	Warren Gilbert, Rio	800 00
Martin Amondson, Rio....	400 00	W. E. Moore, Rio	1,600 00
Mrs. Julia R. Tongen, Mil-		Caldwell & Gates, Rio	1,600 00
waukee	800 00	John L. Caldwell, Rio	800 00
Oluf Johnson, Rio	800 00	H. A. Hanson, Rio	1,200 00
M. Tollefson, Rio	800 00	John J. Lee, Rio	1,200 00
Hans Otterness, Poynette..	1,200 00	A. H. Tongen, Milwaukee..	1,200 00
Andrew Amondson, Rio....	1,600 00		
R. Christopher, Rio	800 00	Total	\$20,000 00
James M. Caldwell, Rio...	400 00		

River Falls—Farmers and Merchants State Bank.

G. W. CHINNOCK, President.
C. R. MORSE, Vice President.

C. N. WIGER, Cashier.
R. McGREGOR, Asst. Cashier.

DIRECTORS.

G. W. Chinnock,
Allen P. Weld,
J. M. Smith,
A. W. Lund,
C. R. Morse,

R. N. Jenson,
G. J. Dodge,
C. N. Wiger,

Statement, November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$280,133 75	Capital stock paid in.....	\$25,000 00
Furniture and fixtures.....	100 72	Surplus fund	5,000 00
Due from banks	65,304 68	Undivided profits	659 35
Checks on other banks and cash items	1,304 14	Due to banks—deposits...	4,458 51
Gold coin	3,790 00	Individual deposits, subject to check	134,932 52
Silver coin	983 10	Demand certificates of de- posit	187,147 70
U. S. and national currency	4,772 00		
Nickels and cents	116 80		
Expense account	692 89		
Total	\$357,198 08	Total	\$357,198 08

NAMES OF STOCKHOLDERS.

S. D. Dodge, River Falls..	\$833 33+	Warren P. Knowles, River Falls	100 00
A. W. Lund, River Falls..	333 33+	J. M. Smith, River Falls.	500 00
R. N. Jenson, River Falls..	3,500 00	C. D. Parker, River Falls.	1,500 00
A. P. Weld, River Falls..	666 66+	C. N. Wiger, River Falls..	3,866 66+
N. P. Haugen, Madison....	4,500 00	C. R. Morse, River Falls..	1,666 66+
G. W. Chinnock, River Falls	5,333 33+	C. F. Peterson, Mellen....	666 66+
F. M. White, Riv. Falls	500 00	Geo. J. Dodge, River Falls.	833 33+
R. McGregor, River Falls..	200 00		
		Total	\$25,000 00

Roberts—State Bank of Roberts.

G. W. CHINNOCK, President.
J. H. KINSEY, Vice President.

A. F. MORGAN, Cashier.
WM. GRAHAM, Asst. Cashier.

DIRECTORS.

G. W. Chinnock,
Wm. Graham,
Robert Atcheson,

J. H. Kinsey,
A. F. Morgan,
A. H. Aldridge.

Statement, November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$9,575 53	Capital stock paid in.....	\$5,000 00
Overdrafts	260 17	Undivided profits	563 33
Banking house	1,064 17	Individual deposits, subject	
Furniture and fixtures.....	1,192 37	to check	6,589 08
Due from banks	571 74	Demand certificates of de-	
Gold coin	115 00	posit	3,653 59
Silver coin	350 00		
U. S. and national currency	1,415 00		
Nickels and cents	30 07		
Expense account	1,231 95		
Total	\$15,806 00	Total	\$15,806 00

NAMES OF STOCKHOLDERS.

A. F. Morgan, Roberts...	\$1,800 00	Mrs. H. R. Morgan, Ham-	
G. W. Chinnock, Riv. Falls	1,000 00	mond	300 00
J. H. Kinsey, Roberts....	500 00	A. L. Lamson, Roberts ...	100 00
A. H. Aldridge, Roberts...	300 00	W. H. Ash, Roberts.....	100 00
Robert Atcheson, Roberts..	400 00	Mrs. A. F. Morgan, Roberts	100 00
Wm. Graham, Roberts....	100 00	H. R. Morgan, Roberts....	100 00
Jos. Bell, Roberts	200 00		
		Total	\$5,000 00

Rosendale—Rosendale State Bank.

WM. J. GILLETT, President.
WM. BRAATZ, Vice President.

FRANK BOWE, Cashier.

DIRECTORS.

L. A. McKnight,
Frank Lawson,
W. J. Gillett,

Wm. Braatz,
Frank Bowe.

Statement, November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$64,675 23	Capital stock paid in.....	\$15,000 00
Overdrafts	478 42	Undivided profits, less current expenses and taxes paid	319 29
Banking house	3,662 52	Individual deposits, subject to check	13,599 45
Furniture and fixtures....	1,665 34	Time certificates of deposit	43,903 49
Due from banks	11,167 82	Certified checks	200 00
Checks on other banks and cash items	172 92	Bills payable	13,000 00
Gold coin	245 00		
Silver coin	629 10		
U. S. and national currency	3,251 00		
Nickels and cents	74 88		
Total	\$86,022 23	Total	\$86,022 23

NAMES OF STOCKHOLDERS.

Charles L. Hill, Rosendale.	\$400 00	Miss Belle Lawson, Rosendale	250 00
Mina O. Hill, Rosendale..	100 00	Melissa Lawson, Rosendale	100 00
John W. Scribner, Rosendale	500 00	Frank S. Sizer, Springvale	50 00
A. W. Marchant, Springvale	500 00	L. B. Sharratt, Fond du Lac	250 00
Alice M. Tetherly, Springvale	100 00	Ethie J. Le Fever Estate, Rosendale	300 00
C. A. DeVoe, Rosendale ...	50 00	Charles E. McCumber, Rosendale	1,000 00
Geo. C. Hill, Rosendale...	300 00	James Sharratt, Eldorado.	250 00
Rhoda Salisbury, Rosendale	1,000 00	A. C. Perry, Springvale...	500 00
S. H. Chilcote, Rosendale	300 00	A. H. Bluemke, Springvale	200 00
L. A. McKnight, Rosendale	500 00	Mrs. Annie Frisbee, Springvale	500 00
W. J. Gillett, Springvale..	500 00	E. E. Martin, Springvale..	250 00
Geo. P. Jennings, Green Farm, Conn.	100 00	J. L. Marchant, Springvale	300 00
Robt. O. Stephenson, Green Bay	200 00	Ada D. Sizer, Springvale..	100 00
John Schmidt, Jr., Springvale	100 00	Frank Lawson, Rosendale	500 00
Charles R. Penney, Springvale	500 00	Ethel M. Marchant, Springvale	100 00
M. L. Welles, Rosendale..	250 00	R. N. Pinch, Rosendale...	250 00
F. H. Scribner, Springvale	300 00	Ida W. Pinch, Rosendale..	250 00
Wm. Braatz, Springvale...	500.00	C. R. Marchant, Rosendale	500 00
Mary A. Bowe, Rosendale	750 00	Rob't O'Neil, Springvale...	100 00
Frank Bowe, Rosendale...	1,000 00		
A. T. Tourtellotte, Waupun	800 00	Total	\$15,000 00
Le Roy Duel, Eldorado....	500 00		

Rosholt—The State Bank of Rosholt.

JOHN G. ROSHOLT, President.
MILTON ROSHOLT, Vice President.

CARL ROSHOLT, Cashier.

DIRECTORS.

John G. Rosholt,
Milton Rosholt,

Carl Rosholt.

Statement, November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$39,133 46	Capital stock paid in.....	\$10,000 00
Overdrafts	298 50	Surplus fund	400 00
Banking house	1,200 00	Undivided profits, less cur-	
Furniture and fixtures....	800 00	rent expenses and taxes	
Due from banks	3,846 13	paid	1,868 28
Checks on other banks and		Individual deposits, subject	
cash items	237 50	to check	26,714 54
Gold coin	650 00	Demand certificates of de-	
Silver coin	546 75	posit	3,076 41
U. S. and national currency	3,166 00	Time certificates of deposit	7,859 75
Nickels and cents	40 70		
Total	<u>\$49,918 98</u>	Total	<u>\$49,918 98</u>

NAMES OF STOCKHOLDERS.

John G. Rosholt, Rosholt..	\$7,000 00	Milton Rosholt, Rosholt...	1,000 00
A. Jens Rosholt, Rosholt..	1,000 00		
Carl Rosholt, Rosholt.....	1,000 00	Total	\$10,000 00

St. Croix Falls—Bank of St. Croix Falls.

THOS. H. THOMPSON, President.
A. ISAACSON, Vice President.

FRED. OLCOTT, Cashier.
W. C. THOMPSON, Asst. Cashier.

DIRECTORS.

Thos. H. Thompson,
A. Isaacson,
Geo. H. Thompson,

Fred Olcott,
W. C. Thompson.

Statement, November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$251,080 05	Capital stock paid in.....	\$30,000 00
Overdrafts	373 27	Surplus fund	2,250 00
Stocks and other securities	791 65	Undivided profits, less cur-	
Furniture and fixtures....	800 00	rent expenses and taxes	
Due from banks	80,232 04	paid	4,691 59
Checks on other banks and		Due to banks—deposits...	370 67
cash items	2,076 86	Individual deposits, subject	
Gold coin	3,645 00	to check	102,084 98
Silver coin	1,532 45	Demand certificates of de-	
U. S. and national currency	6,877 00	posit	6,243 70
Nickels and cents	99 63	Time certificates of deposit	202,338 31
Insurance account	471 30		
Total	\$347,979 25	Total	\$347,979 25

NAMES OF STOCKHOLDERS.

Thos. H. Thompson, St. Croix Falls	\$8,000 00	E. J. Olsen, St. Croix Falls	1,000 00
A. Isaacson, St. Croix Falls	1,000 00	John Comer, St. Croix Falls	1,000 00
Geo. H. Thompson, St. Croix Falls	4,000 00	Mrs. Ida P. Gould, Milwau- kee	4,000 00
Fred Olcott, St. Croix Falls	5,000 00	C. M. Gould, Milwaukee..	4,000 00
W. C. Thompson, St. Croix Falls	2,000 00	Total	\$30,000 00

Sawyer—Bank of Sawyer.

A. J. KREITZER, President.
B. LYON, Vice President.

HERBERT L. PETERSON, Cashier.

DIRECTORS.

A. J. Kreitzer,
B. Lyon,
Chas. Wulf,
Tellif Haines,
Gust Forland,

Jos. Harris,
James Gordon,
J. E. Spalsbury,
H. L. Peterson.

Statement, November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$64,695 29	Capital stock paid in.....	\$20,000 00
Overdrafts	1,462 07	Surplus fund	100 00
Furniture and fixtures.....	1,832 60	Undivided profits, less cur-	
Due from banks	3,425 55	rent expenses and taxes	
Checks on other banks and		paid	1,152 72
cash items	187 14	Individual deposits, subject	
Exchanges for clearing		to check	15,281 07
house	509 88	Time certificates of deposit	33,649 32
Gold coin	485 00	Notes and bills re-discount-	
Silver coin	612 60	ed	3,500 00
U. S. and national currency	4,230 00	Bill ^s payable	3,800 00
Nickels and cents	42 98		
Total	\$77,483 11	Total	\$77,483 11

NAMES OF STOCKHOLDERS.

A. J. Kreitzer, Sawyer....	\$5,500 00	Willard E. Gaede, Sturgeon	
Bernard Lyon, Sawyer....	2,400 00	Bay	400 00
Herbert L. Peterson, Sawyer	3,200 00	J. E. Spalsbury, Sawyer..	500 00
Tellif Haines, Sawyer....	2,100 00	Della E. Kreitzer, Sawyer.	100 00
Charles Wulf, Sawyer....	2,000 00	Ellen Kreitzer, Sawyer....	100 00
James Gordon, Maplewood.	2,000 00	Ella Haines, Sawyer.....	500 00
William Gordon, Maple-			
wood	200 00	Total	\$20,000 00
Gust Forland, Sawyer....	500 00		
Joseph Harris, Sawyer....	500 00		

Scandinavia—Bank of Scandinavia.

A. M. PETERSON, President.
C. C. ZWICKY, Vice President.

R. J. BESTUL, Cashier.

DIRECTORS.

Herman Hotz,
A. M. Peterson,
C. C. Zwicky,

R. M. Hanson,
R. J. Bestul.

Statement, November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$82,325 53	Capital stock paid in.....	\$10,000 00
Overdrafts	513 92	Surplus fund	100 00
Banking house	2,500 00	Undivided profits, less current expenses and taxes paid	1,039 42
Furniture and fixtures....	1,928 60	Individual deposits, subject to check	20,131 45
Other real estate owned..	300 00	Time certificates of deposit	64,874 96
Due from banks	10,309 42	Notes and bills re-discounted	2,000 00
Checks on other banks and cash items	483 46	Bills payable	4,000 00
Gold coin	890 00		
Silver coin	204 75		
U. S. and national currency	2,676 00		
Nicks and cents	14 15		
Total	\$102,145 83	Total	\$102,145 83

NAMES OF STOCKHOLDERS.

R. J. Bestul, Scandinavia	\$5,300 00	Neil Krostue, Scandinavia.	500 00
Jacob R. Bestul, Scandinavia	200 00	Neil Gunsten, Scandinavia	500 00
Martin J. Bestul, Scandinavia	200 00	C. C. Zwicky, Scandinavia	500 00
A. M. Peterson, Scandinavia	200 00	Ole R. Bestul, Scandinavia	500 00
R. M. Hanson, Scandinavia	100 00	Herman Hotz, Scandinavia	400 00
O. E. Hanson, Scandinavia	100 00	Geo. C. Willson, Rosholt.	100 00
Thor. Thorson, Scandinavia	100 00	O. A. Olson, Scandinavia.	400 00
Halvor Thorson, Scandinavia	100 00	L. S. Murat, Scandinavia.	400 00
		Fred J. Anderson, Scandinavia	100 00
		Sven Christenson, Scandinavia	200 00
		Peder J. Bestul, Scandinavia	100 00
		Total	\$10,000 00

Schleisingerville—State Bank of Schleisingerville.

CHAS. D. STORCK, President,
CHAS. ROTH, Vice President.

J. S. GIUDICE, Cashier.

DIRECTORS.

Chas. D. Storck,
Chas. Roth,
Val. Fischer,

B. Schaefer,
Henry Madigan.

Statement, November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$28,209 61	Capital stock paid in.....	\$15,000 00
Overdrafts	22	Individual deposits, subject	
Banking house	3,698 00	to check	19,068 28
Furniture and fixtures....	850 00	Time certificates of deposit	7,617 00
Due from banks	6,192 18	Savings' deposits	1,943 87
Checks on other banks and			
cash items	260 71		
Gold coin	30 00		
Silver coin	508 25		
U. S. and national currency	3,211 00		
Nickels and cents	49 97		
Net expense	619 21		
Total	<u>\$43,629 15</u>	Total	<u>\$43,629 15</u>

NAMES OF STOCKHOLDERS.

Henry Madigan, Burlington	\$11,000 00	Valentine Fischer, Schleisingerville	200 00
Stephen A. Madigan, Madison	700 00	George P. Wild, Schleisingerville	100 00
Theodore Koening, Schleisingerville	200 00	Chas. D. Storck, Schleisingerville	100 00
Frank X. Klein, Burlington..	100 00	John F. Kramer, St. Lawrence	200 00
Gustav Meister, Schleisingerville	100 00	Leonard Gehl, St. Lawrence.	100 00
Bernard Schaefer, Schleisingerville	100 00	J. G. Mueller, Allenton.....	500 00
A. T. Reininger, St. Lawrence	500 00	Wm. Kuhaupt, Allenton.....	100 00
John Kippenhan, Schleisingerville	300 00	George Schuck, Ackerville...	300 00
Henry Storck, Schleisingerville	100 00	Charles Roth, Schleisingerville	200 00
Ph. Beine, Sr., Schleisingerville	100 00	Total	<u>\$15,000 00</u>

Seymour—Seymour State Bank.

WM. MICHELSTETTER, President.
FRANK FALCK, Vice President.

CHAS. R. PROSSER, Cashier.

DIRECTORS.

Wm. Michelstetter,
Frank Falck,
Chas. R. Prosser,

Chas. F. Ploeger,
James Hittner.

Statement, November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$143,669 25	Capital stock paid in.....	\$30,000 00
Overdrafts	156 41	Surplus fund	1,900 00
Stocks and other securities	7,637 79	Undivided profits, less cur-	
Banking house	4,000 00	rent expenses and taxes	
Furniture and fixtures....	2,259 00	paid	7,497 73
Due from banks	45,873 93	Individual deposits, subject	
Checks on other banks and		to check	26,575 54
cash items	335 58	Demand certificates of de-	
Gold coin	330 00	posit	140,901 29
Silver coin	1,123 75	Time certificates of deposit	1,730 86
U. S. and national currency	7,354 00	Savings' deposits	2,229 42
Nickels and cents.....	95 54	Certified checks	100 00
Other resources	2,614 66	Other liabilities	4,515 07
Total	\$215,449 91	Total	\$215,449 91

NAMES OF STOCKHOLDERS.

Wm. Michelstetter, Apple-		H. G. Davis, Seymour....	200 00
ton	\$20,100 00	Chas. Sylvester, Seymour..	100 00
A. R. Michelstetter, Sey-		A. J. Gehling, Seymour....	100 00
mour	1,100 00	Mary L. Becker, Leeman..	100 00
Frank Falck, Seymour....	1,000 00	Anton Plutz, Seymour....	100 00
George Falck, Seymour....	500 00	A. E. Mecker, Rose Lawn	100 00
Chas. R. Prosser, Seymour	500 00	Michael Dalton, Rose Lawn	200 00
Julius Bubolz, Seymour...	500 00	Mose Bender, Seymour...	200 00
Chas. F. Ploeger, Seymour	1,100 00	Susan M. Prosser, Seymour	300 00
G. N. Fewrig, Seymour....	500 00	Anton Kolb, Seymour....	100 00
James Hittner, Seymour...	500 00	J. A. Peplinski, Pulaski...	100 00
Geo. Droeger, Sr., Seymour	500 00	M. S. Felton, Seymour...	200 00
Chas. Hahn, Seymour....	100 00	M. Emmy Michelstetter,	
H. J. Prosser, Seymour..	500 00	Appleton	100 00
Chas. Kailhofer, Seymour.	100 00	Neta Michelstetter, Apple-	
E. L. Kleist, Seymour....	200 00	ton	100 00
A. J. Sherwood, Seymour.	100 00	Stella Michelstetter, Apple-	
Geo. Droeger, Jr., Seymour	100 00	ton	100 00
P. L. Wotter, Seymour...	100 00	Kate E. Prosser, Seymour	100 00
Mrs. J. Burgogne, Seymour	200 00		
Cora M. Lampson, Seymour	100 00	Total	\$30,000 00

Sharon—Sharon State Bank.

JOSEPH M. YATES, President.
DARIUS B. MASON, Vice President.

GEORGE C. MANSFIELD, Cashier.
CHARLES W. SEARL, Asst. Cashier.

DIRECTORS.

Joseph M. Yates,
George C. Mansfield,

Darius B. Mason,
Charles W. Searl.

Statement, November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$107,059 20	Capital stock paid in	\$25,000 00
Overdrafts	449 09	Surplus fund	1,000 00
U. S., state, municipal and other bonds	25,300 00	Undivided profits, less cur- rent expenses and taxes paid	3,041 04
Premium on bonds	680 00	Individual deposits, subject to check	51,638 57
Furniture and fixtures ...	2,200 00	Demand certificates of de- posit	40,269 43
Due from banks	35,258 94	Time certificates of deposit	59,760 52
Checks on other banks and cash items	1,152 92		
Gold coin	4,010 00		
Silver coin	604 00		
U. S. and national currency	3,920 00		
Nickels and cents	75 41		
Total	<u>\$180,709 56</u>	Total	<u>\$180,709 56</u>

NAMES OF STOCKHOLDERS.

Joseph M. Yates, Sharon..	\$7,500 00	Charles W. Searl, Sharon.	500 00
Geo. C. Mansfield, Sharon	12,000 00		
Darius B. Mason, Sharon.	5,000 00	Total	<u>\$25,000 00</u>

Sheboygan—Citizens' State Bank of Sheboygan.

A. D. DE LAND, President.
ANDREW GILBERTSON, Vice Pres.

HENRY HILLEMANN, Cashier.

DIRECTORS.

A. D. DeLand,
C. B. Freyberg,
Henry Hillemann,

Geo. M. Groh,
Andrew Gilbertson.

Statement, November 9, 1905.

Resources.		Liabilities.	
Loans and discounts	\$213,947 16	Capital stock paid in	\$50,000 00
Overdrafts	5,103 64	Surplus fund	1,000 00
U. S., state, municipal and other bonds	5,500 00	Undivided profits, less cur- rent expenses and taxes paid	10,208 05
Stocks and other securities	5,000 00	Individual deposits, subject to check	106,209 12
Furniture and fixtures	3,200 00	Demand certificates of de- posit	7,480 00
Other real estate owned	3,995 00	Time certificates of deposit	80,683 32
Due from banks	29,122 44	Savings deposits	22,873 58
Checks on other banks and cash items	78 07		
Exchanges for clearing house	215 46		
Gold coin	645 00		
Silver coin	1,638 10		
U. S. and national currency	9,503 00		
Nickels and cents	506 20		
Total	\$278,454 07	Total	\$278,454 07

NAMES OF STOCKHOLDERS.

A. D. DeLand, Sheboygan	\$16,500 00	C. H. Hillemann, Sheboygan	2,000 00
Charlotte Ladwig, Sheboygan	2,500 00	A. C. Hillemann, Sheboygan	500 00
C. B. Freyberg, Sheboygan	2,000 00	Dirk W. Huenink, Sheboygan	1,000 00
G. M. Groh, Sheboygan	4,000 00	Frank H. Denison, Sheboygan	500 00
B. Henrikson, Austin, Ill.	1,000 00	H. Hillemann, Sheboygan	10,500 00
John S. Van Nortwick, Appleton	4,000 00	Val. Hermann, Sheboygan	500 00
E. A. Sonnemann, Sheboygan	1,000 00	Ehrhard Reis, Sheboygan	1,000 00
Andrew Gilbertson, Sheboygan	200 00	F. A. Kielsmeier, Hika	500 00
Sarah Gilbertson, Manitowoc	800 00	Otto Mueller, Sheboygan	1,500 00
		Total	\$50,000 00

Sheboygan—German Bank.

FR. KARSTE, President.
FRANCIS WILLIAMS, Vice President.

GEO. HELLER, Cashier.
OTTO FOESTE, Asst. Cashier.

DIRECTORS.

Fr. Karste,
Francis Williams,
Geo. Heller,

O. Foeste.
O. Kaufmann.

Statement, November 9, 1905.

Resources.	Liabilities.
Loans and discounts	Capital stock paid in
Overdrafts	Surplus fund
U. S., state, municipal and other bonds	Undivided profits, less cur- rent expenses and taxes paid
Banking house	Due to banks—deposits
Furniture and fixtures	Dividends unpaid
Other real estate owned	Individual deposits, subject to check
Due from banks	Demand certificates of de- posit
Checks on other banks and cash items	Time certificates of deposit
Gold coin	Savings deposits
Silver coin	Certified checks
U. S. and national currency	Notes and bills rediscount- ed
Nickels and cents	
Total	Total
\$3,400,253 84	\$3,400,253 84

NAMES OF STOCKHOLDERS.

Fr. Karste, Sheboygan	\$50,000 00	H. Heinecke, Sheboygan	1,000 00
Geo. Heller, Sheboygan	13,000 00	Fulton Raab, Sheboygan	500 00
Otto Foeste, Sheboygan	4,500 00	F. W. Thiemann, Sheboy- gan	500 00
Bertha Huette, Sheboygan	1,000 00	M. A. Bodenstein, Sheboy- gan	500 00
E. A. Sonnemann, Sheboy- gan	1,000 00	John Bodenstein, Sheboy- gan	500 00
T. M. Blackstock, Sheboy- gan	1,000 00	Emil Clarenbach, Sheboy- gan	500 00
F. Degenkolbe, Sheboygan	1,500 00	F. Trautmann, Sheboygan	1,000 00
H. Scheele, Jr., Sheboygan	1,000 00	E. P. Ewer, Sheboygan	500 00
Wm. M. Schlicht, Sheboy- gan	1,000 00	P. Reuther, Sheboygan	1,000 00
J. Donohue, Sheboygan	5,000 00	A. Rabe, Sheboygan	1,000 00
F. W. Mueller Est., She- boygan	500 00	J. A. Schlicht, Sheboygan	1,000 00

NAMES OF STOCKHOLDERS—Continued.

Theo. Dieckmann, Sheboygan	2,000 00	M. H. Wilgus Estate, Sheboygan	5,200 00
Oley Groh, Sheboygan	1,000 00	Ad. Erdman, Milwaukee	1,000 00
H. C. Prange, Sheboygan	1,000 00	Alice Sully, Boston, Mass.	5,000 00
John R. Riess, Sheboygan	1,000 00	O. Kaufmann, Sheboygan	500 00
E. E. Pantzer, Sheboygan	500 00	George Raab, Milwaukee	500 00
B. & E. Zimmerman, Sheboygan	500 00	Lucy R. Bode, Milwaukee	500 00
R. J. Mead, Sheboygan	33,700 00	W. E. Talmadge, Sheboygan	5,000 00
J. L. Williams Est., Sheboygan	33,300 00	Francis Williams, Sheboygan	400 00
Alexandria Cole, Sheboygan	5,000 00	Frank A. Maersch, Sheboygan	500 00
John Daniell estate, Laurium, Mich.	2,500 00	John Maersch, Sheboygan	500 00
A. O. Heald, Sheboygan Falls	1,000 00	Otto Koch, Sheboygan	1,000 00
A. D. DeLand, Sheboygan	2,000 00	Nani Koch, Sheboygan	500 00
R. A. Eddy, Eau Claire	2,000 00	Herman Schreier, Sheboygan	4,500 00
Geo. C. Cole, Sheboygan	10,000 00	Emma Steffen, Sheboygan	4,500 00
Gustav Huette, Sheboygan	4,000 00	Mary Testwuide, Sheboygan	4,500 00
J. H. Jenkins, Oshkosh	1,000 00	J. M. Schilder, Sheboygan	500 00
Thos. Daly, Oshkosh	3,500 00	Henry Wunsch, Sheboygan	500 00
Sylvia P. Kneevers, Des Moines, Iowa	500 00	Emma Clarenbach, Sheboygan	500 00
Geo. Heller, trustee, Sheboygan	500 00	Ida Clarenbach, Sheboygan	500 00
Annie M. Cole, Sheboygan	10,000 00	Ernest Clarenbach, Milwaukee	500 00
H. F. Roenitz, Sheboygan	500 00	Emil Clarenbach, Sheboygan	500 00
F. L. Roenitz, Chicago, Ill.	1,000 00	Alma Foeste, Sheboygan	500 00
Anna E. Hillemann, West Allis	2,400 00		
Aug. Schmidt, Sheboygan	1,000 00		
John McLean, Pueblo Col.	4,000 00		
Jos. Schiffeneder, Sheboygan	1,000 00		
		Total	\$250,000 00

Sheboygan—The Bank of Sheboygan.

JULIUS KROOS, President.

ADOLPH PFISTER, Cashier.
JOS. PFEILER, Asst. Cashier.

DIRECTORS.

Julius Kroos,
H. A. Barrett,
O. J. Gutsch,F. W. Nause,
H. F. Roenitz,
Adolph Pfister.

Statement, November 9, 1905.

Resources.		Liabilities.	
Loans and discounts	\$1,163,989 52	Capital stock paid in	\$50,000 00
Overdrafts	20,693 20	Surplus fund	80,000 00
U. S., state, municipal and other bonds	320,500 00	Undivided profits, less cur- rent expenses and taxes paid	31,846 34
Premiums on bonds	955 00	Due to banks—deposits . . .	4,109 10
Banking house	10,000 00	Individual deposits, subject to check	468,928 64
Furniture and fixtures	3,175 00	Demand certificates of de- posit	43,578 65
Other real estate owned	7,660 00	Time certificates of deposit .	957,642 76
Due from banks	346,091 77	Savings deposits	308,061 04
Exchanges for clearing house	6,299 64	Certified checks	970 00
Gold coin	28,885 00		
Silver coin	5,720 00		
U. S. and national currency . .	31,000 00		
Nickels and cents	167 40		
Total	\$1,945,136 53	Total	\$1,945,136 53

NAMES OF STOCKHOLDERS.

C. F. Arpke, Franklin	\$6,800 00	Mrs. John Froidl, Sheboy- gan	1,000 00
C. M. Townsend estate, Sheboygan	5,800 00	H. A. Barrett, Sheboygan. State Bank of Plymouth, Plymouth	1,500 00
Mrs. Minnie Imig, Sheboy- gan	3,400 00	Otto Foeste, Sheboygan . . .	4,500 00
Julius Kroos, Sheboygan . . .	8,000 00	F. L. Bessinger, Sheboy- gan	4,000 00
Wm. H. Seaman, Sheboy- gan	2,300 00	L. C. Wolf Estate, Sheboy- gan	1,000 00
Adolph Pfister, Sheboygan . .	2,100 00	Katherine Lorenz, Sheboy- gan	1,000 00
Mrs. C. Lehwalder, Mil- waukee	2,000 00	H. F. Roenitz, Sheboygan . .	500 00
Wm. Kroos, Sheboygan	1,100 00	F. W. Nause, Sheboygan . . .	500 00
Mrs. John Trester, Sheboy- gan	1,000 00	Otto J. Gutsch, Sheboygan . .	500 00
Mrs. Clara Debell, Milwau- kee	1,000 00	O. C. Neumeister, Sheboy- gan	500 00
Joseph L. Pfeiler, Sheboy- gan	500 00		
		Total	\$50,000 00

Sheboygan Falls—German Bank.

FR. KARSTE, President.
GEO. HELLER, Vice President.

ABNER O. HEALD, Cashier.
O. D. BALLSCHMIDER, Asst. Cash'r.

DIRECTORS.

Fr. Karste,
Geo. Heller,
Otto Foeste,

Francis Williams,
Abner O. Heald.

Statement, November 9, 1905.

Resources.		Liabilities.	
Loans and discounts	\$282,727 19	Capital stock paid in	\$25,000 00
Overdrafts	4,079 04	Surplus fund	6,000 00
Banking house	3,000 00	Undivided profits, less cur-	
Furniture and fixtures.....	2,000 00	rent expenses and taxes	
Due from banks.....	46,846 48	paid	684 07
Checks on other banks and		Individual deposits, subject	
cash items	3,198 09	to check	125,099 89
Gold coin	5,695 06	Demand certificates of de-	
Silver coin	1,544 00	posit	14,952 74
U. S. and national currency	3,765 00	Time certificates of deposit	181,269 11
Nickels and cents	151 01		
Total	<u><u>\$353,005 81</u></u>	Total	<u><u>\$353,005 81</u></u>

NAMES OF STOCKHOLDERS.

Fr. Karste, Sheboygan ...	\$5,000 00	Sheboygan Falls	1,500 00
Geo. Heller, Sheboygan ...	3,500 00	Helen B. Heald, Sheboy-	
Francis Williams, Sheboy-		gan Falls	3,000 00
gan	1,000 00	Otto Koch, Sheboygan....	500 00
Jno. R. Reiss, Sheboygan	500 00	Chas. H. Weisse, Sheboy-	
Fulton Raab, Sheboygan..	1,000 00	gan Falls	1,000 00
Otto Kaufmann, Sheboygan	500 00	W. C. Brickner, Sheboygan	
Frank P. Maersch, Sheboy-		Falls	2,000 00
gan	500 00	O. D. Ballschmider, She-	
J. M. Schilder, Sheboygan.	1,500 00	boygan Falls	2,000 00
Chas. G. Peck, Sheboygan	1,500 00	Total	<u><u>\$25,000 00</u></u>
Abner O. Heald, Sheboy-			

Shell Lake—Lumbermen's Bank of Shell Lake.

W. R. BOURNE, President.
F. H. WELLCOME, Vice President.

J. M. SMITH, Cashier.

DIRECTORS.

W. R. Bourne,
F. H. Wellcome,

J. M. Smith.

Statement, November 9, 1905.

Resources.		Liabilities.	
Loans and discounts	\$138,349 45	Capital stock paid in	\$25,000 00
Banking house	3,000 00	Surplus fund	3,500 00
Furniture and fixtures	500 00	Undivided profits, less cur-	
Due from banks	5,642 00	rent expenses and taxes	
Gold coin	2,330 00	paid	2,146 41
Silver coin	637 70	Individual deposits, subject	
U. S. and national currency	3,291 00	to check	38,850 62
Nickels and cents	60 53	Demand certificates of de-	
		posit	3,695 06
		Time certificates of deposit	41,722 08
		Savings deposits	38,896 51
Total	<u>\$153,810 68</u>	Total	<u>\$153,810 68</u>

NAMES OF STOCKHOLDERS.

J. M. Smith, Shell Lake..	\$7,500 00	F. H. Wellcome, Minneapo-	
W. R. Bourne, Shell Lake	10,000 00	lis, Minn.	7,500 00
		Total	<u>\$25,000 00</u>

Shiocton—Bank of Shiocton.

G. A. ZUEHLKE, President.
F. N. TORREY, Vice President.

F. H. WASHBURN, Cashier.

DIRECTORS.

G. A. Zuehlke,
F. N. Torrey,

F. H. Washburn.

Statement, November 9, 1905.

Resources.			Liabilities.	
Loans and discounts	\$42,631 85		Capital stock paid in	\$5,000 00
Banking house	2,653 98		Surplus fund	500 00
Furniture and fixtures	1,050 00		Undivided profits, less cur-	
Due from banks	10,356 50		rent expenses and taxes	
Checks on other banks and			paid	1,056 50
cash items	10 00		Individual deposits, subject	
Gold coin	735 00		to check	28,713 19
Silver coin	163 85		Time certificates of deposit	25,916 56
U. S. and national currency	3,575 00			
Nickels and cents	10 07			
Total	\$61,186 25		Total	\$61,186 25

NAMES OF STOCKHOLDERS.

G. A. Zuehlke, Hortonville	\$2,400 00		Chas. Bleick, Appleton	100 00
F. N. Torrey, Hortonville.	2,400 00			
F. H. Washburn, Shiocton	100 00		Total	\$5,000 00

Soldiers' Grove—Bank of Soldiers' Grove.

ATLEY PETERSON, President.
N. A. PETERSON, Vice President.

C. A. PETERSON, Cashier.
CLEMENTINE PETERSON, Asst. Cash.

DIRECTORS.

Atley Peterson,

N. A. Peterson.

Statement, November 9, 1905.

Resources.		Liabilities.	
Loans and discounts	\$59,760 19	Capital stock paid in	\$10,000 00
Overdrafts	12,268 57	Surplus fund	5,000 00
Banking house	3,500 00	Undivided profits, less cur-	
Furniture and fixtures	1,000 00	rent expenses and taxes	
Due from banks	9,234 77	paid	4,571 47
Gold coin	170 00	Individual deposits, subject	
Silver coin	158 00	to check	22,197 07
U. S. and national currency	3,215 00	Demand certificates of de-	
Nickels and cents	72 64	posit	47,610 63
Total	<u>\$89,379 17</u>	Total	<u>\$89,379 17</u>

NAMES OF STOCKHOLDERS.

Atley Peterson, Soldiers' Grove	\$8,800 00	Alma M. Peterson, Soldiers' Grove	100 00
C. M. Peterson Estate, Soldiers' Grove	1,000 00	Total	<u>\$10,000 00</u>
N. A. Peterson, Soldiers' Grove	100 00		

South Milwaukee—South Milwaukee Bank.

SAMUEL McCORD, President.
T. W. SPENCE, Vice President.

E. B. INGALLS, Cashier.

DIRECTORS.

Samuel McCord,
T. W. Spence,
E. B. Ingalls,

Geo. H. Hook,
J. F. Conant,
T. H. Spence.

Statement, November 9, 1905.

Resources.		Liabilities.	
Loans and discounts	\$194,064 81	Capital stock paid in	\$25,000 00
Overdrafts	82 13	Surplus fund	4,000 00
U. S., state, municipal and other bonds	10,440 00	Undivided profits, less cur- rent expenses and taxes paid'	4,603 42
Banking house	10,000 00	Individual deposits, subject to check	66,275 42
Furniture and fixtures....	1,325 00	Demand certificates of de- posit	31,571 89
Due from banks	15,090 55	Time certificates of deposit	16,488 30
Checks on other banks and cash items	1,851 14	Savings deposits	93,958 34
Gold coin	1,180 00	Notes and bills rediscount- ed	5,300 00
Silver coin	1,700 00		
U. S. and national currency	11,365 00		
Nickels and cents	98 74		
Total	<u><u>\$247,197 37</u></u>	Total	<u><u>\$247,197 37</u></u>

NAMES OF STOCKHOLDERS.

Samuel McCord, Milwaukee	\$8,500 00	F. A. Vollmer, South Mil- waukee	500 00
T. W. Spence, Milwaukee.	3,600 00	P. H. Loftus, Milwaukee..	1,000 00
Jessie McCord, Milwaukee.	1,500 00	C. C. Rogers, Milwaukee..	1,250 00
E. B. Ingalls, South Mil- waukee	2,450 00	F. W. Rogers, Milwaukee...	600 00
Cornella T. Spence, Mil- waukee	700 00	L. G. Baker, West Allis....	200 00
T. H. Spence, Milwaukee..	2,500 00	Virginia T. Foulkes, Mil- waukee	400 00
J. F. Conant, Milwaukee..	500 00		
Geo. H. Hook, South Mil- waukee	1,300 00	Total	<u><u>\$25,000 00</u></u>

South Wayne—Bank of South Wayne.

J. S. WADDINGTON, President.
E. C. WADDINGTON, Vice President.

OSCAR J. OLSON, Cashier.

DIRECTORS.

J. S. Waddington,
F. A. Waddington,

E. C. Waddington,
Oscar Olson.

Statement, November 9, 1905.

Resources.		Liabilities.	
Loans and discounts	\$39,386 16	Capital stock paid in	\$10,000 00
Overdrafts	108 46	Undivided profits, less current expenses and taxes paid	961 94
Banking house	2,500 00	Individual deposits, subject to check	17,743 23
Furniture and fixtures	1,700 00	Demand certificates of deposit	34,459 65
Due from banks	14,159 56		
Checks on other banks and cash items	75		
Gold coin	1,845 00		
Silver coin	595 90		
U. S. and national currency	2,864 00		
Nickels and cents	4 99		
Total	\$63,164 82	Total	\$63,164 82

NAMES OF STOCKHOLDERS.

J. S. Waddington, Argyle..	\$2,000 00	Oscar J. Olson, So. Wayne.	3,000 00
F. A. Waddington, Argyle.	2,000 00		
E. C. Waddington, Argyle..	3,000 00	Total	\$10,000 00

Sparta—Bank of Sparta.

D. W. CHENEY, President.
LOUIS T. HILL, Vice President.

E. H. CANFIELD, Omaha.

DIRECTORS.

D. W. Cheney,
R. S. Dodge,
Howard Teasdale,
Louis T. Hill,
T. O. Thorbus,

Myron Brackett,
A. W. Barney,
Fred. Gross,
W. A. Jones,

Statement, November 9, 1905.

Resources.		Liabilities.	
Loans and discounts	\$448,685 00	Capital stock paid in	\$50,000 00
Overdrafts	919 27	Undivided profits, less current expenses and taxes paid	4,906 38
U. S., state, municipal and other bonds	19,537 49	Due to banks—deposits... ..	15,693 57
Banking house, furniture and fixtures	6,500 00	Individual deposits, subject to check	104,591 63
Due from banks	54,883 35	Demand and time certificates of deposit	365,563 02
Checks on other banks and cash items	44 15	Savings deposits	10,932 37
Gold coin	1,160 00		
Silver coin	927 90		
U. S. and national currency	18,924 00		
Nickels and cents	105 81		
Total	\$551,686 97	Total	\$551,686 97

NAMES OF STOCKHOLDERS.

Mary E. Hill, Sparta	\$17,200 00	E. H. Canfield, Sparta	100 00
D. W. Cheney, Sparta	4,000 00	J. H. Gilliland, Leon	200 00
C. M. Masters, Sparta	1,000 00	F. P. Stiles, Sparta	200 00
Louis T. Hill, Sparta	5,600 00	T. O. Thorbus, Sparta	2,500 00
Wm. H. Blyton, Sparta	800 00	Andrew Hutson, Sparta	400 00
Howard Teasdale, Sparta	1,000 00	Myron Brackett, Little Falls	400 00
R. S. Dodge, Sparta	400 00	M. Neumann, Norwalk	200 00
Fred Gross, Sparta	2,500 00	P. Syverson, Westby	200 00
Mary Morrow, Sparta	1,000 00	Julius A. Westby, La Crosse	400 00
Perry S. Mason, Sparta	400 00	John E. Lloyd, Sparta	1,000 00
H. J. Davis, Sparta	500 00	W. A. Jones, Sparta	1,000 00
W. T. Jefferson, Sparta	500 00		
A. W. Barney, Sparta	5,000 00		
Lydia A. Kemp, Minnetonka Beach, Minn.	3,000 00	Total	\$50,000 00
Carroll C. Ayers, Sparta ..	400 00		

Sparta—Monroe County Bank.

GEO. D. DUNN, President.
W. G. WILLIAMS, Vice President.

W. M. GIVLER, Cashier.

DIRECTORS.

Geo. D. Dunn,
W. C. Hoffman,
C. M. Beebe,
W. G. Williams,

W. McBride,
C. M. Masters,
Jno. O'Brien.

Statement, November 9, 1905.

Resources.		Liabilities.	
Loans and discounts	\$213,260 44	Capital stock paid in	\$25,000 00
Overdrafts	3,156 44	Surplus fund	5,000 00
Banking house	8,500 00	Undivided profits, less cur-	
Furniture and fixtures.....	2,500 00	rent expenses and taxes	
Due from banks	39,440 89	paid	615 48
Checks on other banks and		Dividends unpaid	40 00
cash items	1,101 62	Individual deposits, subject	
Gold coin	3,025 00	to check	81,946 95
Silver coin	1,550 00	Demand certificates of de-	
U. S. and national currency	8,164 00	posit	167,939 00
Nickels and cents	37 09	Certified checks	669 05
Improvement account ...	475 00		
Total	<u>\$281,210 48</u>	Total	<u>\$281,210 48</u>

NAMES OF STOCKHOLDERS.

Geo. D. Dunn, Sparta.....	\$6,000 00	R. W. Hutson, Sparta....	300 00
W. G. Williams, Sparta....	5,300 00	J. E. Broadwell, Sparta..	100 00
C. M. Masters, Sparta....	1,000 00	W. T. Jefferson, Sparta...	500 00
C. T. Thorbus, Sparta....	1,000 00	E. F. Austin, Leon	500 00
Wm. C. Hoffman, Sparta...	1,000 00	August Schlaver, Sparta..	100 00
T. L. Martin, Wilton.....	1,000 00	J. W. Leverich, Sparta....	300 00
W. McBride, Sparta.....	500 00	Geo. Hanchett & Son,	
Z. K. Jewett, Sparta.....	500 00	Sparta	300 00
J. M. Morrow estate,		B. H. Wright, Sparta....	100 00
Sparta	500 00	J. P. Rice, Sparta.....	500 00
R. N. Pitcher, Milwaukee.	500 00	John L. Jones, Sparta....	100 00
C. M. Beebe, Sparta.....	500 00	R. T. Davis, Sparta.....	100 00
John O'Brien, Sparta....	800 00	E. H. Hatch, Sparta.....	500 00
John Jones, Leon	100 00	Howard Teasdale, Sparta.	500 00
T. C. Longwell, Sparta...	200 00	W. A. Palmer, Baraboo...	500 00
S. C. Letson, Sparta.....	500 00	M. Jackson, Sparta.....	500 00
J. J. Mason Co., Sparta...	500 00		
W. F. Seymour, Melvina..	200 00	Total	<u>\$25,000 00</u>

Spooner—Bank of Spooner.

J. H. GARDNER, President.

H. R. NELSON, Asst. Cashier.
C. S. NELSON, Cashier.

DIRECTORS.

J. H. Gardner,
A. C. Gardner,

C. S. Nelson,
H. R. Nelson.

Statement, November 9, 1905.

Resources.		Liabilities.	
Loans and discounts	\$20,035 85	Capital stock paid in	\$10,000 00
Overdrafts	71 79	Surplus fund	300 00
Banking house	6,000 00	Undivided profits, less cur-	
Furniture and fixtures	753 00	rent expenses and taxes	
Due from banks	2,204 79	paid	194 89
Gold coin	1,400 00	Individual deposits, subject	
Silver coin	589 00	to check	11,917 29
U. S. and national currency	1,500 00	Demand certificates of de-	
Nickels and cents	54 37	posit	5,869 43
		Time certificates of deposit	4,327 19
Total	\$32,608 80	Total	\$32,608 80

NAMES OF STOCKHOLDERS.

J. H. Gardner, Ashland	\$2,500 00	H. R. Nelson, Spooner	1,000 00
A. C. Gardner, Ashland	2,500 00	Total	\$10,000 00
C. S. Nelson, Spooner	4,000 00		

Spooener—Spooener State Bank.

J. D. THOMAS, President.
G. W. HARMON, Vice President.

E. M. ELLIOTT, Cashier.

DIRECTORS.

J. D. Thomas,
E. P. Baker,
E. M. Elliott,

G. W. Harmon,
L. C. Stadler.

Statement, November 9, 1905.

Resources.			Liabilities.	
Loans and discounts	\$37,898 71		Capital stock paid in	\$15,000 00
Overdrafts	762 03		Surplus fund	617 97
Stocks and other securities	17,725 75		Undivided profits, less current expenses and taxes paid	592 47
Banking house, furniture and fixtures	2,550 00		Individual deposits, subject to check	31,902 63
Other real estate owned	1,921 00		Time certificates of deposit	20,631 04
Due from banks	3,215 63			
Checks on other banks and cash items	79 85			
Silver coin	360 00			
U. S. and national currency	4,230 00			
Nickels and cents	1 14			
Total	\$68,744 11		Total	\$68,744 11

NAMES OF STOCKHOLDERS.

J. D. Thomas, Spooner	\$12,000 00		L. C. Stadler, Spooner	1,800 00
Geo. W. Harmon, Spooner	600 00		E. M. Elliott, Spooner	300 00
E. P. Baker, Spooner	300 00		Total	\$15,000 00

Spring Green—State Bank of Spring Green.

F. B. HYLAND, President.
JOSEPH LINS, Vice President.

THOS. W. KING, Cashier.

DIRECTORS.

F. B. Hyland,
Thos. McNulty,
Joseph Lins,
Thomas Hill.

John Schoenmann.
Thos. W. King,
Christ. Scholl,

Statement, November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$113,021 35	Capital stock paid in....	\$25,000 00
Overdrafts	46 81	Undivided profits, less cur-	
Furniture and fixtures....	2,454 24	rent expenses and taxes	
Due from banks	19,286 76	paid	5,883 77
Gold coin	2,310 00	Individual deposits, subject	
Silver coin	758 90	to check	41,327 03
U. S. and national currency	8,845 00	Time certificates of deposit	69,825 62
Nickels and cents	75 88	Savings' deposits	4,578 77
		Collection account	183 75
Total	<u>\$146,798 94</u>	Total	<u>\$146,798 94</u>

NAMES OF STOCKHOLDERS.

T. J. Morris, Chicago, Ill.	\$4,800 00	Schoenmann & Son, Spring	
Mrs. T. J. Morris, Chi-		Green	100 00
cago, Ill.	200 00	Mrs. Martha Hyland,	
Jos. Lins, Spring Green..	100 00	Stoughton	200 00
Thos. W. King, Spring		Ross Hyland, Stoughton..	500 00
Green	100 00	Mary Sales, Fond du Lac.	2,300 00
Thos. Hill, Spring Green.	100 00	Frank and Van Harris,	
Chris. Scholl, Spring Green	100 00	Spring Green	1,000 00
McNulty Bros., Spring		F. B. Hyland, Stoughton.	15,400 00
Green	100 00	Total	<u>\$25,000 00</u>

Spring Valley—The Bank of Spring Valley.

C. E. FOX, President.
D. B. JOHNS, Vice President.

J. H. GRASLIE, Cashier.
C. D. SIEBERNS, Asst. Cashier.

DIRECTORS.

Thos. M. Casey,
S. J. Fox,
C. E. Fox,
D. B. Johns,

Wm. McCoy,
Otto Sieberns,
J. C. Tanberg.

Statement, November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$92,889 10	Capital stock paid in.....	\$25,000 00
Overdrafts	53 05	Surplus fund	1,031 70
Banking house	2,500 00	Undivided profits, less current expenses and taxes paid	1,535 35
Furniture and fixtures....	1,735 75	Due to banks—deposits.....	3,549 76
Due from banks	14,333 64	Individual deposits, subject to check	33,582 98
Checks on other banks and cash items	2,203 06	Demand certificates of deposit	1,999 72
Gold coin	115 00	Time certificates of deposit	49,516 00
Silver coin	1,240 45	Savings' deposits	4,964 52
U. S. and national currency	6,067 00		
Nickels and cents	42 98		
Total	<u>\$121,180 03</u>	Total	<u>\$121,180 03</u>

NAMES OF STOCKHOLDERS.

Thos. M. Casey, Spring Valley	\$2,000 00	Wm. McCoy, Spring Valley	1,000 00
C. E. Fox, Spring Valley..	2,500 00	Otto Sieberns, Sp'g Valley	3,000 00
S. J. Fox, Spring Valley..	1,000 00	C. D. Sieberns, Sp'g Valley	1,500 00
D. B. Johns, Red Wing, Minn.	1,000 00	J. C. Tanberg, Sp'g Valley	4,000 00
Jessie Johns, Red Wing, Minn.	1,000 00	Hugh Bell, Elmwood.....	500 00
Andy Johnson, Spr'g Valley	1,500 00	J. H. Graslle, Spr'g Valley	5,000 00
		Mrs. J. C. Tanberg, Spring Valley	1,000 00
		Total	<u>\$25,000 00</u>

Stanley—Citizens State Bank.

L. I. ROE President.
E. F. BURNS. Vice President.

GEO. D. BARTLETT, Cashier.
IMBERT ROE, Asst. Cashier.

DIRECTORS.

L. I. Roe,
E. F. Burns,
Geo. D. Bartlett,
W. H. Bridgman,

P. J. Cosgrove,
S. F. Anderson,
Peter Eslinger.
F. H. L. Cotten.

Statement, November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$122,660 56	Capital stock paid in.....	\$35,000 00
Overdrafts	50 17	Surplus fund	1,500 00
Banking house, furniture and fixtures	4,439 50	Undivided profits, less cur- rent expenses and taxes paid	1,807 85
Other real estate owned..	1,370 30	Due to banks—deposits ..	4,112 80
Due from banks	27,289 98	Individual deposits, subject to check	51,170 72
Checks on other banks and cash items	125 15	Time certificates of deposit	21,433 48
Gold coin	2,440 00	Savings' deposits	46,700 81
Silver coin	306 20	Cashiers' checks outstand- ing	27 25
U. S. and national currency	3,063 00		
Nickels and cents	8 05		
Total	<u>\$161,752 91</u>	Total	<u>\$161,752 91</u>

NAMES OF STOCKHOLDERS.

A. S. Bartlett, Minneap- olis, Minn.	\$8,000 00	F. H. L. Cotton, Eau Claire	2,000 00
Geo. D. Bartlett, Stanley.	8,000 00	E. G. Bartlett, Stanley ..	500 00
L. I. Roe, Stanley	3,500 00	R. J. Lawless, Stanley ...	500 00
E. F. Burns, Stanley.....	2,500 00	Solon Larson, Stanley ...	500 00
W. H. Bridgman, Stanley.	2,500 00	Joseph Mayer, Stanley ..	500 00
And. Gregerson, Stanley..	1,500 00	Peter Eslinger, Stanley ..	500 00
H. F. Sargent, Stanley...	500 00	S. F. Anderson, Stanley ..	500 00
Andrew Sneen, Stanley ...	500 00	P. J. Cosgrove, Stanley...	2,500 00
Imbert Roe, Stanley	500 00		
		Total	<u>\$35,000 00</u>

Stanley—Farmers & Merchants State Bank.

JOE WALSDORF, President.
JOE BARNIER, Vice President.

NELS STALHEIM, Cashier.
E. S. GREGERSON, Asst. Cashier.

DIRECTORS.

Jos. Walsdorf,
W. D. Schultz,
Wm. Miller,
A. F. Embretson,
David Giauque,

Ole Samuelson,
Nels Stalheim,
Joseph Cohen,
Robert Le Blanc.

Statement, November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$37,197 20	Capital stock paid in.....	\$10,000 00
Overdrafts	514 42	Surplus fund	500 00
Banking house	2,500 00	Undivided profits, less current expenses and taxes paid	317 71
Furniture and fixtures....	2,500 00	Individual deposits, subject to check	15,109 73
Due from banks	2,312 61	Demand certificates of deposit	975 50
Checks on other banks and cash items	176 10	Time certificates of deposit	10,316 28
Exchanges for clearing house	97 20	Savings' deposits	7,807 82
Gold coin	525 00	Bills payable	4,400 00
Silver coin	1,513 70		
U. S. and national currency	1,808 00		
Nickels and cents	170 81		
Savings safes	182 00		
Total	<u>\$49,427 04</u>	Total	<u>\$49,427 04</u>

NAMES OF STOCKHOLDERS.

J. N. Cunningham, Stanley	\$500 00	John E. Shafer, Stanley..	100 00
P. H. Johnson, Whitehall.	100 00	J. B. Halverson, Northfield	400 00
Solsrud & Solsrud, Whitehall	300 00	Chas. W. Giauque, Stanley	100 00
W. J. Webb, Whitehall....	300 00	David Giauque, Stanley ..	100 00
O. P. Larson, Whitehall..	500 00	David S. Giauque, Stanley	100 00
John O. Melby, Whitehall.	300 00	F. O. Miller & Son, Stanley	100 00
Anton O. Melby, Whitehall.	200 00	Matt Gruber, Stanley	100 00
A. E. Wing, Whitehall....	500 00	W. D. Schultz, Stanley....	100 00
J. T. Joyce, Eau Claire..	300 00	John Phillips, Stanley ..	100 00
Wm. H. Frawley, Eau Claire	200 00	A. F. Embretson, Stanley.	600 00
Joseph Barnier, Colburn..	500 00	Ole Samuelson, Stanley....	100 00
Nils G. Olson, Stanley....	100 00	Ole Krogan, Stanley.....	100 00
F. A. Byrne, Stanley....	100 00	M. Huls & Co., Stanley....	100 00
Jos. Walsdorf, Stanley....	400 00	Robt. Le Blanc, Stanley..	100 00
John Hall, Stanley	100 00	Emil Gregerson, Stanley..	500 00
Anton Pierling, Stanley..	200 00	Nels Stalheim, Stanley....	2,200 00
David Goshaw, Cobban....	100 00	P. A. Lien, Stanley	200 00
H. N. Bennett, Stanley....	100 00		
Joseph Cohen, Stanley....	100 00	Total	<u>\$10,000 00</u>

Stevens Point—Wisconsin State Bank of Stevens Point.

J. P. MALICK, President.
P. ROTHMAN, Vice President.

W. F. COLLINS, Cashier.

DIRECTORS.

J. P. Malick,
P. Rothman,
M. Cassidy,

H. O. Halverson,
John Longbotham.

Statement, November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$128,813 00	Capital stock paid in.....	\$30,000 00
Overdrafts	4,948 66	Surplus fund	1,500 00
Banking house	6,997 17	Undivided profits, less cur-	
Furniture and fixtures.....	4,896 86	rent expenses and taxes	
Due from banks	14,847 44	paid	1,424 44
Checks on other banks and		Due to banks—deposits ..	4,032 22
cash items	50 00	Individual deposits, subject	
Exchanges for clearing		to check	69,689 27
house	849 09	Demand certificates of de-	
Gold coin	1,465 00	posit	6,543 01
Silver coin	2,800 00	Time certificates of deposit	47,654 81
U. S. and national currency	5,038 03	Bills payable	10,000 00
Nicks and cents	138 53		
Total	<u>\$170,843 75</u>	Total	<u>\$170,843 75</u>

NAMES OF STOCKHOLDERS.

Fred J. Carpenter, Stevens Point	\$200 00	Fred A. Zimmer, Stevens Point	500 00
M. Cassidy, Stevens Point	1,000 00	C. U. Mallick, Stevens Point	500 00
E. M. Copps & Co., Stevens Point	100 00	Alex. Ringness, Stevens Point	100 00
H. O. Halverson, Stevens Point	1,500 00	V. P. Atwell, Stevens Point	200 00
W. E. Kingsbury, Stevens Point	500 00	Gust. W. Hein, Stevens Point	100 00
W. E. Macklin, Stevens Point	200 00	J. P. Malick, Stevens Point	8,600 00
T. L. McGlachlin, Stevens Point	200 00	L. R. Anderson, Stevens Point	1,000 00
Lucy K. and Mary E. McGlachlin, Stevens Point	100 00	W. F. Collins, Stevens Point	700 00
I. C. Newby, Stevens Point	100 00	W. W. Gregory, Stevens Point	100 00
Mrs. Millie Ostrander, Stevens Point	100 00	Amella C. Hanna, Stevens Point	500 00
J. H. Redfield, Stevens Point	500 00	W. E. Allen, Stevens Point	100 00
LeRoy B. Rivers, Stevens Point	200 00	Mary A. Collins, Stevens Point	100 00
P. Rothman, Stevens Point	1,000 00	J. O. Foxen, Amherst	200 00
Geo. E. Vaughn, Stevens Point	200 00	L. A. Pomeroy, Amherst	500 00
A. F. Wyatt, Stevens Point	1,000 00	John Longbotham, Dickeyville	7,500 00
Emma A. Wyatt, Stevens Point	1,000 00	H. V. Foster, New York City	300 00
Ben. F. Wyatt, Stevens Point	100 00	Leah Gilbert Anne, Minneapolis, Minn.	300 00
Martha C. Mallick, Stevens Point	500 00	Blanche Wyatt Temple, Stevens Point	100 00
L. J. N. Murat, Stevens Point	100 00	Total	<u>\$30,000 00</u>

Stockbridge—State Bank of Stockbridge.

GEO. P. MCKENNEY, President.
E. A. PINGEL, Vice President.

THOMAS WEBSTER, Cashier.

DIRECTORS.

Geo. P. McKinney,
Theodore Manderscheid,
Charles Hatch,

E. A. Pingel,
Michael Irish,
Thomas Webster.

Statement, November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$12,248 72	Capital stock paid in.....	\$12,000 00
Banking house	3,000 00	Undivided profits	103 29
Furniture and fixtures....	1,817 46	Individual deposits, subject	
Due from banks	3,591 63	to check	7,420 70
Checks on other banks and		Demand certificates of de-	
cash items	27 08	posit	3,136 00
Gold coin	1,075 00	Time certificates of deposit	4,783 00
Silver coin	146 10		
U. S. and national currency	5,387 00		
Nickels and cents	3 24		
Expense	140 76		
Total	\$27,442 99	Total	\$27,442 99

NAMES OF STOCKHOLDERS.

Geo. P. McKenney, Stock-		E. A. Pingel, Stockbridge.	2,000 00
bridge	\$2,000 00	Charles Hatch, Oshkosh..	2,000 00
Michael Irish, Harrison..	2,000 00	Thomas Webster, Stock-	
Theodore Manderscheid,		bridge	2,000 00
Calumet	2,000 00	Total	\$12,000 00

Stoughton—Stoughton State Bank.

ROBE DOW, President.

ROBE DOW, Cashier.
GILES DOW, Asst. Cashier.
ROBE DOW, JR., Asst. Cashier.

DIRECTORS.

Robe Dow,
Belle G. Dow,

Robe Dow, Jr.,
Giles Dow.

Statement, November 20, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$98,485 19	Capital stock paid in.....	\$25,000 00
Overdrafts	1,619 30	Undivided profits	12,928 73
Stocks and other securities	600 00	Individual deposits, subject	
Banking house, furniture		to check	70,478 29
and fixtures	12,000 00	Time certificates of deposit	145,837 52
Other real estate owned..	4,000 00		
Due from banks	122,030 20		
Gold coin	770 00		
Silver coin	1,800 00		
U. S. and national currency	9,000 00		
Nickels and cents	45 05		
Expense account	3,894 80		
Total	<u>\$254,244 54</u>	Total	<u>\$254,244 54</u>

NAMES OF STOCKHOLDERS.

Robe Dow, Stoughton	\$17,000 00	Robe Dow, Jr., Stoughton	2,000 00
Belle G. Dow, Stoughton..	4,000 00	Total	<u>\$25,000 00</u>
Giles Dow, Stoughton....	2,000 00		

Strum—First State Bank of Strum.

H. A. WARNER, President.
Wm. PEDERSON, Vice President.

J. A. NELSON, Cashier.

DIRECTORS.

H. A. Warner,
Sivert Rekestad,
H. N. Robbe,
Wm. Pederson,

J. A. Call,
T. C. Johnson,
J. A. Nelson.

Statement, November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$18,207 01	Capital stock paid in.....	\$10,000 00
Overdrafts	21 96	Undivided profits, less cur-	
Banking house	1,881 39	rent expenses and taxes	
Furniture and fixtures....	1,020 91	paid	194 97
Due from banks	5,383 03	Individual deposits, subject	
Gold coin	500 00	to check	9,817 00
Silver coin	540 20	Time certificates of deposit	10,207 72
U. S. and national currency	2,596 00		
Nickels and cents	9 19		
Total	<u>\$30,219 69</u>	Total	<u>\$30,219 69</u>

NAMES OF STOCKHOLDERS.

Ernest Keller, Albany, Minn.	\$3,150 00	Rivert Rekestad, Strum....	400 00
H. A. Warner, White Bear, Minn.	3,150 00	Ole Thomasgaard, Strum..	100 00
J. A. Nelson, Strum.....	1,000 00	Barney Hanson, Strum ...	100 00
H. N. Robbe, Strum	200 00	Ole Gilbertson, Strum....	300 00
Wm. Pederson, Strum	400 00	Allen Anderson, Strum ..	200 00
T. C. Johnson, Strum....	300 00	John M. Olson, Strum....	200 00
J. A. Call, Strum.....	300 00	P. J. Skagstad, Chimney	
		Rock	200 00
		Total	<u>\$10,000 00</u>

Sturgeon Bay—Bank of Sturgeon Bay.

DAVID DECKER, President.
R. P. CODY, Vice President.

HENRY FETZER, Cashier.
A. B. MINOR, Asst. Cashier.

DIRECTORS.

David Decker,
R. P. Cody,
Wm. R. Hay,

H. C. Scofield,
Henry Fetzer.

Statement, November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$274,479 82	Capital stock paid in.....	\$30,000 00
Overdrafts	3,012 26	Surplus fund	9,000 00
U. S., state, municipal and other bonds	25,000 00	Undivided profits, less cur- rent expenses and taxes paid	1,359 34
Banking house	15,791 13	Individual deposits, subject to check	90,599 38
Furniture and fixtures....	4,208 87	Time certificates of deposit	238,792 21
Other real state owned...	2,426 49	Savings' deposits	2,752 43
Due from banks	33,170 29	Pills payable	15,000 00
Checks on other banks and cash items	5,313 44		
Exchanges for clearing house	4,281 74		
Gold coin	260 00		
Silver coin	1,508 00		
U. S. and national currency	17,753 00		
Nickels and cents	298 32		
Total	<u>\$387,503 36</u>	Total	<u>\$387,503 36</u>

NAMES OF STOCKHOLDERS.

David Decker, Sturgeon Bay	\$22,500 00	Edw. Reynolds, Sturgeon Bay	500 00
Henry Fetzer, Sturgeon Bay	1,500 00	M. V. Cochems, Sturgeon Bay	500 00
R. P. Cody, Sturgeon Bay.	500 00	J. S. Tweddle Estate, Sturgeon Bay	500 00
H. C. Scofield, Sturgeon Bay	500 00	Roger Eatough, Bailey's Harbor	500 00
W. R. Hay, Sturgeon Bay.	500 00	O. R. Decker, Sturgeon Bay	2,000 00
John Leatham, San Diego, Cal.	500 00	Total	<u>\$30,000 00</u>

Sturgeon Bay—Merchants Exchange Bank.

C. L. NELSON, President.
C. REYNOLDS, Vice President.

WM. A. LAWRENCE, Cashier.

DIRECTORS.

C. L. Nelson,
C. Reynolds,
L. M. Washburn,

A. N. Dier,
W. A. Lawrence.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$146,037 43	Capital stock paid in.....	\$25,000 00
Overdrafts	1,126 16	Surplus fund	5,000 00
Banking house	4,000 00	Undivided profits, less cur-	
Furniture and fixtures....	2,500 00	rent expenses and taxes	
Other real state owned....	1,800 00	paid	684 95
Due from banks	15,761 67	Individual deposits, subject	
Exchanges for clearing		to check	55,345 01
house	1,366 31	Demand certificates of de-	
Gold coin	1,275 00	posit	90 50
Silver coin	4,100 55	Time certificates of deposit	92,932 63
U. S. and national currency	8,632 00	Savings' deposits	8,102 70
Nickels and cents	556 67		
Total	<u>\$187,155 79</u>	Total	<u>\$187,155 79</u>

NAMES OF STOCKHOLDERS.

C. L. Nelson, Sturgeon Bay	\$8,000 00	S. Groenfeldt, Sturgeon Bay	1,000 00
L. M. Washburn, Sturgeon Bay	8,000 00	Y. V. Dreutzer, Sturgeon Bay	500 00
Wm. A. Lawrence, Sturgeon Bay	4,000 00	A. L. Hatch, Sturgeon Bay	500 00
A. N. Dier, Sturgeon Bay	1,000 00	W. P. Wagner, Green Bay	1,000 00
C. Reynolds, Sturgeon Bay	1,000 00		
		Total	<u>\$25,000 00</u>

Sun Prairie—Bank of Sun Prairie.

THOS. C. HAYDEN, President.
ESTELLE HAYDEN, Vice President.

ELLA HAYDEN, Cashier.

DIRECTORS.

Thos. C. Hayden,
Estelle Hayden,

Ella Hayden.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$161,285 21	Capital stock paid in.....	\$25,000 00
Overdrafts	295 12	Surplus fund	750 00
U. S., state, municipal and other bonds	100 00	Undivided profits, less cur- rent expenses and taxes paid	410 84
Premium on bonds	8 00	Individual deposits, subject to check	20,060 52
Banking house	4,000 00	Demand certificates of de- posit	133,167 72
Furniture and fixtures....	1,700 00		
Due from banks	4,283 53		
Gold coin	1,550 00		
Silver coin	59 00		
U. S. and national currency	6,100 00		
Nickels and cents	7 22		
Total	\$179,389 08	Total	\$179,389 08

NAMES OF STOCKHOLDERS.

Thos. C. Hayden, Sun Prairie	\$22,500 00	Ella Hayden, Sun Prairie..	2,000 00
Estelle Hayden, Sun Prairie	500 00	Total	\$25,000 00

Sun Prairie—Farmers and Merchants Bank of Sun Prairie.

G. ADAM BATZ, President.
GEO. P. BATZ, Vice President.

ERHARD BATZ, Cashier.
J. M. BATZ, Asst. Cashier.

DIRECTORS.

G. A. Batz,
Erhard Batz,

Geo. P. Batz.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$174,495 28	Capital stock paid in.....	\$25,000 00
Overdrafts	5,979 43	Surplus fund	303 00
Stocks and other securities	100 00	Undivided profits, less cur-	
Other real estate owned..	3,504 16	rent expenses and taxes	
Due from banks	12,131 47	paid	3,998 16
Checks on other banks and		Individual deposits, subject	
cash items	52 66	to check	30,385 51
Exchanges for clearing		Demand certificates of de-	
house	243 73	posit	139,612 87
Gold coin	3,210 00	Savings' deposits	5,012 5
Silver coin	276 20		
U. S. and national currency	4,228 0		
Nickels and cents	91 16		
Total	<u>\$204,312 12</u>	Total	<u>\$204,312 12</u>

NAMES OF STOCKHOLDERS.

G. Adam Batz, Bristol....	\$6,000 00	Valentine Batz, Holding-	
Geo. P. Batz, Bristol	6,000 00	ford, Minn.	6,000 00
Erhard Batz, Sun Prairie	6,000 00		
Peter Batz, Sun Prairie..	1,000 00	Total	<u>\$25,000 00</u>

Superior—American Exchange Bank of Superior.

J. H. CULVER, President.
H. H. GRACE, Vice President.

W. D. COBURN, Cashier.

DIRECTORS.

J. H. Culver,
W. E. McCord,
B. C. Cooke,
H. H. Grace,

D. S. Culver,
R. J. Shields,
Henry Turrish,

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$214,805 32	Capital stock paid in.....	\$50,000 00
Overdrafts	596 62	Undivided profits, less current expenses and taxes paid	4,566 73
Furniture and fixtures....	3,000 00	Due to banks—deposits ..	5,000 00
Other real estate owned..	5,965 30	Individual deposits, subject to check	166,575 43
Due from banks	55,038 58	Demand certificates of deposit	52,350 66
Exchanges for clearing house	3,385 01	Savings' deposits	25,244 88
Gold coin	9,850 06	Certified checks	500 00
Silver coin	1,716 00		
U. S. and national currency	9,673 00		
Nickels and cents	207 87		
Total	\$304,237 70	Total	\$304,237 70

NAMES OF STOCKHOLDERS.

J. H. Culver, Superior....	\$10,500 00	Charlotte B. Payn, Superior	100 00
H. H. Grace, Superior....	3,500 00	Jessie E. Beebe and Charlotte B. Payn, Superior	100 00
W. E. McCord, Duluth, Minn.	5,000 00	S. A. Hoyt Estate, Forrest, Ill.	5,000 00
D. S. Culver, St. Paul, Minn.	3,000 00	C. N. Pearie, Danville, Kv.	800 00
B. C. Cooke, Superior....	1,000 00	Henry Turrish, Duluth, Minn.	3,000 00
R. J. Shields, Superior....	14,000 00	Margaret Turrish, Duluth, Minn.	1,000 00
Louis Kopf, Superior....	1,000 00		
W. D. Coburn, Superior....	1,000 00		
L. C. Johnson, Winona, Minn.	1,000 00	Total	\$50,000 00

Superior—Bank of Commerce.

E. T. BUXTON, President.
C. A. CHASE, Vice President.

E. L. CASS, Cashier.
J. S. GATES, Asst. Cashier.

DIRECTORS.

E. T. Buxton,
Homer Andrew,
A. M. Peckham,
F. H. Ruger,

F. R. Crumpton,
E. L. Cass,
C. A. Chase.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$614,765 53	Capital stock paid in.....	\$150,000 00
Overdrafts	2,181 37	Surplus fund	5,000 00
U. S., state, municipal and and other bonds	58,661 53	Undivided profits, less cur- rent expenses and taxes paid	13,294 79
Stocks and other securities	3,000 00	Due to banks—deposits....	13,168 64
Furniture and fixtures....	5,000 00	Individual deposits, subject to check	286,258 68
Other real estate owned..	35,000 00	Demand certificates of de- posit	240,793 12
Due from banks	68,950 47	Savings' deposits	116,839 56
Checks on other banks and cash items	579 69	Certified checks	1,325 99
Exchanges for clearing house	7,377 50	Cashier's checks outstand- ing	3,004 07
Gold coin	6,380 00		
Silver coin	4,887 90		
U. S. and national currency	22,685 00		
Nickels and cents	215 86		
Total	\$829,684 85	Total	\$829,684 85

NAMES OF STOCKHOLDERS.

Mrs. Martha C. Buxton, Batavia, N. Y.	\$400 00	Horace G. Chase, Chicago, Ill.	3,250 00
F. R. Crumpton, Superior	2,000 00	A. P. Lovejoy Est., Janes- ville	18,900 00
W. M. Rankin, Princeton, N. J.	300 00	Charles A. Chase, Superior	50,000 00
E. S. Rankin, Newark, N. J.	250 00	Mrs. Salona Hess, Castile, N. Y.	300 00
E. T. Buxton, Superior....	34,850 00	F. H. Ruger, Superior....	300 00
E. L. Cass, Superior	900 00	E. Louise Williams, Janes- ville	650 00
A. M. Peckham, Superior... Harry G. Chase, Pledgee, Chicago, Ill.	1,000 00 3,900 00	Lizzie F. Tracy, Madison	650 00
Emma S. L. Chase, Chi- cago, Ill.	3,900 00	Homer Andrew, Superior.	2,000 00
Samuel T. Chase, Chicago, Ill.	3,900 00	Edward Ruger, Janesville	650 00
Ruth G. Chase, Boston, Mass.	3,900 00	Grace A. Chase, Chicago, Ill.	1,600 00
Mary B. Healy, Warsaw, N. Y.	500 00	Frank E. Ellithorpe, Scrant- on, Pa.	2,400 00
Julia M. Healy, Warsaw, N. Y.	500 00	Alice L. Chase, Chicago, Ill.	800 00
Maud Healy, Warsaw, N.Y. Giles Gilbert, Duluth, Minn.	500 00 650 00	Harry G. Chase, Chicago, Ill.	800 00
J. S. Gates, Superior.....	1,650 00	Dorothy Chase, Chicago, Ill.	800 00
Mrs. A. F. Buxton, War- saw, N. Y.	600 00	Anna McLeod, Scranton, Pa.	400 00
S. L. Strivings, Ex., Cas- tile, N. Y.	3,900 00	J. D. Butler, Madison....	1,300 00
Myron Reed, Lake Nebag- amon	1,300 00	Terga Tharalson, Excel- sior, Minn.	300 00
		Total	\$150,000 00

Superior—Superior State Bank.

B. M. PEYTON, President.
H. H. PEYTON, Vice President.

JOSEPH ROPER, Cashier.

DIRECTORS.

B. M. Peyton,
H. H. Peyton,
W. H. Crooker,

W. J. Atwell,
J. Roper.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$139,487 03	Capital stock paid in	\$10,000 00
Overdrafts	549 58	Surplus fund	1,000 00
Furniture and fixtures....	1,150 00	Undivided profits, less cur-	
Due from banks	20,301 19	rent expenses and taxes	
Checks on other banks and		paid	1,649 94
cash items	625 20	Individual deposits, subject	
Gold coin	1,160 00	to check	93,555 72
Silver coin	973 60	Demand certificates of de-	
U. S. and national currency	4,399 00	posit	62,439 94
Total	<u>\$168,645 60</u>	Total	<u>\$168,645 60</u>

NAMES OF STOCKHOLDERS.

B. M. Peyton, Superior...	\$5,700 00	Martha R. Merrill, Supe-	
H. H. Peyton, Proctor,		rior	300 00
Minn.	100 00	B. D. Merrill, Superior..	500 00
Joseph Roper, Superior...	100 00	C. S. Knox, Superior.....	200 00
W. H. Pattison, Superior...	1,000 00	W. H. Crooker, Superior..	1,000 00
W. J. Atwell, Superior....	100 00	H. M. Peyton, Duluth,	
J. A. Baird, Superior.....	200 00	Minn.	500 00
A. G. Erlanson, Superior...	200 00	Total	<u>\$10,000 00</u>
R. Webb, Superior.....	100 00		

Superior—Union, Commercial and Savings Bank.

HOMER T. FOWLER, President.

NAT LARSON, Cashier.

DIRECTORS.

Homer T. Fowler,
Peter Elmon,
Benj. Elmon,T. J. Oyaas,
M. Sauter,
M. P. Schmitt.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts	\$37,137 16	Capital stock paid in	\$20,000 00
Overdrafts	689 20	Undivided profits, less current expenses and taxes paid	1,617 63
U. S., state, municipal and other bonds	12,859 18	Individual deposits, subject to check	37,528 76
Premium on bonds	76 96	Demand certificates of deposit	8,020 47
Furniture and fixtures	2,581 44	Savings deposits	4,686 48
Due from banks	5,735 07	Certified checks	625 99
Checks on other banks and cash items	1,009 15	Cashier's checks outstanding	36 22
Exchanges for clearing house	766 94		
Gold coin	4,120 00		
Silver coin	387 00		
U. S. and national currency	7,087 00		
Nickels and cents	66 45		
Total	<u>\$72,515 55</u>	Total	<u>\$72,515 55</u>

NAMES OF STOCKHOLDERS.

Homer T. Fowler, Superior	\$15,400 00	Benj. Elmon, Superior	500 00
Fanny E. Fowler, Superior	1,500 00	M. P. Schmitt, Superior ..	250 00
Arthur McGuire, Superior	200 00	T. J. Oyaas, Superior	250 00
J. G. Pease, Superior	200 00		
Peter Elmon, Superior	1,500 00	Total	\$20,000 00
M. Sauter, Superior	200 00		

Taylor—Trempealeau Valley State Bank.

O. B. BORSHEIM, President.
 R. L. VAN GORDEN, Vice President.

OTTO O. ARNESON, Cashier.

DIRECTORS.

O. B. Borsheim,
 B. L. Van Gorden,
 H. C. Hjerleid,
 John G. Hanson,

N. N. Nelson,
 B. Berg,
 C. J. Hogg.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts	\$2,120 00	Capital stock paid in	\$10,000 00
Banking house	1,964 56	Undivided profits	8 51
Furniture and fixtures ...	15 00	Individual deposits, subject	
Due from banks	7,311 07	to check	2,228 37
Gold coin	465 00	Demand certificates of de-	
Silver coin	383 40	posit	390 00
U. S. and national currency	2,176 00	Time certificates of deposit	2,156 69
Nicks and cents	25 40	Savings' deposits	42 75
Expense	365 89		
Total	<u>\$14,826 32</u>	Total	<u>\$14,826 32</u>

NAMES OF STOCKHOLDERS.

H. C. Hjerleid, Decorah, Iowa	\$3,500 00	S Hjerleid, Taylor	100 00
D. B. Borsheim, Blair.....	3,500 00	J. W. Burton, Chicago,	
J. G. Hanson, Blair.....	100 00	Ill.	200 00
P. Headman, Blair	100 00	Cora Anchmoody, Decorah,	
B. L. Van Gorden, Taylor.	500 00	Iowa	100 00
B. Berg, Taylor	500 00	Otto O. Arneson, Taylor..	100 00
S. O. Overby, Taylor.....	100 00	H. Strong, Taylor	100 00
S. K. Bergseth, Taylor....	100 00	N. N. Nelson, Taylor.....	100 00
W. F. Baker, Decorah, Ia..	200 00	Ole Anderson, Taylor ...	100 00
C. Dunn, Taylor	100 00	F. H. Baker, Decorah, Ia..	100 00
Alex Matson, Taylor.....	100 00	C. J. Hogg, Disco	100 00
H. E. Curran, Taylor.....	100 00		
Alfred Carlson, Taylor....	100 00	Total	\$10,000 00

Theresa—Theresa State Bank.

GUSTAV RUECKER, President.
J. P. STOYE, Vice President.

WM. F. BRIEMANN, Cashier.

DIRECTORS.

Gustav Ruecker,
J. P. Stoye,
Wm. F. Briemann,
F. W. Bandlow,
Moritz Lehner,

Fred Greiner,
Chas. Thorn,
Chas. Gutenschwager,
Wm. Milbrot.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts	\$25,820 98	Capital stock paid in	\$8,000 00
U. S. state, municipal and other bonds	9,000 00	Individual deposits, subject to check	14,147 35
Premium on bonds	102 00	Demand certificates of de- posit	28,594 25
Furniture and fixtures . . .	1,200 00		
Due from banks	12,626 97		
Gold coin	20 00		
Silver coin	176 85		
U. S. and national currency	1,430 00		
Nickels and cents	80 96		
Expense account	283 84		
Total	<u>\$50,741 60</u>	Total	<u>\$50,741 60</u>

NAMES OF STOCKHOLDERS.

Wm. F. Briemann, Theresa	\$3,000 00	Charles Thorn, Theresa . . .	500 00
Gustav Ruecker, Theresa . .	1,500 00	Wm. Milbrot, Theresa	500 00
J. P. Stoye, Theresa	500 00	Carl Gutenschwager, The- resa	500 00
F. W. Bandlow, Theresa . . .	500 00		
Moritz Lehner, Theresa . . .	500 00	Total	<u>\$8,000 00</u>
Fred Greiner, Theresa	500 00		

Thorp—Peoples State Bank.

MELVIN NYE, President.
W. R. McCUTCHEON, Vice President.

L. O. GARRISON, Cashier.
M. D. GARRISON, Asst. Cashier.

DIRECTORS.

Geo. H. Lusk,
W. R. McCutcheon,
Michael Wiltgen,

Geo. Zillmann,
L. O. Garrison.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts	\$31,728 89	Capital stock paid in	\$25,000 00
Overdrafts	18 60	Surplus fund	1,000 00
Banking house	2,848 49	Undivided profits, less cur-	
Furniture and fixtures ...	1,816 93	rent expenses and taxes	
Due from banks	30,369 70	paid	1,565 99
Checks on other banks and		Individual deposits, subject	
cash items	198 34	to check	41,560 04
Gold coin	2,300 00	Demand certificates of de-	
Silver coin	610 80	posit	51,271 78
U. S. and national currency	3,091 00	Savings' deposits	689 92
Nickels and cents	71 56	Cashier's checks outstand-	
		ing	1,966 58
Total	\$123,054 31	Total	\$123,054 31

NAMES OF STOCKHOLDERS.

L. O. Garrison, Thorp....	\$6,300 00	Geo. Zillmann, Thorp.....	2,000 00
Frank Garrison, Grand		M. Wiltgen, Thorp.....	2,000 00
Rapids	6,300 00	C. H. Sheldon, Thorp....	200 00
Melvin Nye, Thorp	2,000 00	Solon Larson, Thorp	200 00
Geo. H. Lusk, Thorp.....	2,000 00	Fred Boelter, Thorp	200 00
H. F. Hudson, Thorp.....	2,000 00	Herman Friess, Thorp ...	200 00
W. R. McCutcheon Thorp	1,600 00		
		Total	\$25,000 00

Tomah—Bank of Tomah.

WATSON EARLE, President.
S. DREW, Vice President.

FRANK DREW, Cashier

DIRECTORS.

Watson Earle,
S. Drew,

Frank Drew.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts	\$128,156 05	Capital stock paid in	\$15,200 00
Overdrafts	914 87	Surplus fund	400 00
Banking house, furniture and fixtures	5,375 00	Undivided profits, less cur- rent expenses and taxes paid	1,931 90
Due from banks	61,215 07	Individual deposits, subject to check	45,900 31
Checks on other banks and cash items	248 56	Time certificates of deposit	145,502 11
Exchanges for clearing house	2,783 23		
Gold coin	765 00		
Silver coin	695 50		
U. S. and national currency	8,776 00		
Nickels and cents	5 04		
Total	<u>\$208,934 32</u>	Total	<u>\$208,934 32</u>

NAMES OF STOCKHOLDERS.

John C. Foru estate, Tomah	\$1,000 00	Frank Knick, Tomah.....	300 00
S. Drew, Highmore, S. D. .	5,000 00	John C. Rugee, Milwaukee	500 00
Frank Drew, Tomah.....	5,000 00	Drew Bros., Tomah	2,100 00
L. W. Earle, Tomah.....	300 00	Watson Earle, Tomah....	500 00
Wm. Fleting, Tomah	500 00	Total	<u>\$15,200 00</u>

Tomah—Warren's Bank.

G. H. WARREN, President.

W. W. WARREN, Cashier.

DIRECTORS.

G. H. Warren,
W. W. Warren,

G. F. Warren.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts	\$233,580 58	Capital stock paid in	\$25,000 00
Overdrafts	757 39	Surplus fund	2,000 00
U. S., state, municipal and other bonds	20,000 00	Undivided profits, less cur- rent expenses and taxes paid	2,652 34
Premiums on bonds	1,825 00	Individual deposits, subject to check	63,871 20
Banking house, furniture and fixtures	7,445 68	Demand and time certifi- cates of deposit	251,735 52
Due from banks	68,230 57		
Exchanges for clearing house	2,011 34		
Gold coin	810 00		
Silver coin	1,460 25		
U. S. and national currency	8,947 00		
Nickels and cents	71 82		
G. and B.	119 43		
Total	\$345,259 06	Total	\$345,259 06

NAMES OF STOCKHOLDERS.

Geo. H. Warren, Tomah . .	\$23,400 00	G. F. Warren, Tomah	300 00
W. W. Warren, Tomah . . .	1,000 00	Total	\$25,000 00
H. M. Warren, Tomah . . .	300 00		

Tomahawk—Bank of Tomahawk.

C. E. MACOMBER, President.
J. A. FITZGERALD, Vice President.

E. W. SMITH, Cashier.

DIRECTORS.

C. E. Macomber,
J. A. Fitzgerald,
Edward Evenson,
G. O. Newborg,

James Kelly,
D. C. Jones,
M. L. Fitzgerald.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts	\$51,198 96	Capital stock paid in	\$20,000 00
Overdrafts	250 00	Surplus fund	143 34
Banking house	5,036 00	Undivided profits, less cur-	
Furniture and fixtures....	2,552 57	rent expenses and taxes	
Due from banks	2,858 24	paid	416 55
Checks on other banks and		Individual deposits, subject	
cash items	2,944 70	to check	27,345 36
Gold coin	150 00	Time certificates of deposit	20,139 47
Silver coin	925 00	Savings' deposits	861 03
U. S. and national currency	4,985 00	Bills payable	2,000 00
Nickels and cents	5 28		
Total	<u>\$70,905 75</u>	Total	<u>\$70,905 75</u>

NAMES OF STOCKHOLDERS.

Philip Marconiller, Toma-		G. M. Macomber, Toma-	
hawk	\$500 00	hawk	500 00
Burt N. Boorman, Toma-		C. E. Macomber, Tomah'k.	2,700 00
hawk	100 00	Nettie M. Sheldon, Toma-	
Joseph Poutre, Tomahawk.	1,000 00	hawk	100 00
G. O. Newborg, Tomahawk	1,000 00	B. A. Lempke, Tomahawk.	200 00
H. F. Schultz, Tomahawk.	200 00	John Schultz, Tomahawk..	200 00
Jacob Nick, Tomahawk....	300 00	Henry Poth, Tomahawk...	500 00
E. B. Cronkrite, Tomahawk	100 00	John Heisler, Tomahawk...	200 00
Robt. Randow, Tomahawk.	500 00	Horace Monroe, Tomahawk	200 00
Jos. Chivrier, Tomahawk.	800 00	Emma Liefke, Tomahawk.	100 00
Bennett Larson, Tomahawk	100 00	M. Millard, Tomahawk...	100 00
J. A. Fitzgerald, Toma-		Fred Brayback, Star Lake	500 00
hawk	2,200 00	C. E. Buckley, Portage....	1,000 00
M. L. Fitzgerald, Toma-		Wm. Rige, Tomahawk....	300 00
hawk	2,200 00	Myrtle Rige, Tomahawk...	100 00
E. E. Searl, Tomahawk....	100 00	Herman Peters, Tomahawk	100 00
G. M. Sheldon, Tomahawk	500 00	R. E. Schultz, Tomahawk.	200 00
Geo. R. Baker, Tomahawk	100 00	James Menier, Tomahawk.	500 00
D. C. Jones, Tomahawk...	500 00	H. M. Burrington, Toma-	
Ed. Evenson, Tomahawk...	500 00	hawk	300 00
Jas. Kelly, Tomahawk....	1,000 00	Total	<u>\$20,000 00</u>
E. W. Smith, Tomahawk..	500 00		

Tomahawk—Bradley Bank.

EDWARD BRADLEY, President.
FRANK G. STARK, Vice President.

JOHN W. FROEHLICH, Cashier.

DIRECTORS.

Edward Bradley,
Frank G. Stark,
John W. Froehlich,

James W. Bradley,
Robert B. Tweedy.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts	\$334,426 10	Capital stock paid in	\$50,000 00
Overdrafts	44 21	Surplus fund	2,809 49
Furniture and fixtures	500 00	Undivided profits, less current expenses and taxes paid	3,812 03
Due from banks	128,745 59	Due to banks—deposits	454 75
Checks on other banks and cash items	1,511 31	Individual deposits, subject to check	252,907 01
Gold coin	3,140 00	Time certificates of deposit	149,615 85
Silver coin	1,371 10	Savings deposits	15,809 70
U. S. and national currency	5,118 70		
Nickels and cents	144 21		
Insurance	408 31		
Total	\$475,408 83	Total	\$475,408 83

NAMES OF STOCKHOLDERS.

Edward Bradley, Milwaukee	\$10,500 00	Warren E. Brooks, Tomahawk	2,000 00
James W. Bradley, Milwaukee	13,500 00	F. G. Stark, Tomahawk	2,500 00
R. B. Tweedy, Milwaukee	2,500 00	C. H. Grundy, Tomahawk	2,000 00
J. W. Froehlich, Tomahawk	5,000 00	Wm. T. Bradley, Tomahawk	2,000 00
John Oelhafen, Tomahawk	5,000 00		
Anna S. Oelhafen, Tomahawk	5,000 00	Total	\$50,000 00

Turtle Lake—Bank of Turtle Lake

L. M. RICHARDSON, President.
J. H. BUNKER, Vice President.

F. G. McKENZIE, Cashier.

DIRECTORS.

L. M. Richardson,
J. H. Bunker,

Katie Bunker.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts	\$78,661 41	Capital stock paid in	\$10,000 00
Overdrafts	217 58	Surplus fund	837 00
Stocks and other securities	50 00	Undivided profits, less cur-	
Banking house	1,294 20	rent expenses and taxes	
Furniture and fixtures	904 73	paid	1,935 00
Due from banks	10,109 88	Individual deposits, subject	
Checks on other banks and		to check	20,980 39
cash items	8 30	Demand certificates of de-	
Gold coin	70 00	posit	7,174 35
Silver coin	1,048 95	Time certificates of deposit	56,430 82
U. S. and national currency	4,936 00		
Nickels and cents	56 51		
Total	<u>\$97,357 56</u>	Total	<u>\$97,357 56</u>

NAMES OF STOCKHOLDERS.

L. M. Richardson, Turtle Lake	\$5,000 00	Katie Bunker, Turtle Lake	1,000 00
J. H. Bunker, Turtle Lake	4,000 00	Total	\$10,000 00

Two Rivers—Bank of Two Rivers.

E. DECKER, President.
DAVID DECKER, Vice President.

W. J. WRIETH, Cashier.

DIRECTORS.

E. Decker,
David Decker,
J. E. Hamilton,

C. E. Mueller,
Walter Mann,
H. Kappelmann.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts	\$171,413 83	Capital stock paid in	\$25,000 00
Overdrafts	3,580 89	Surplus fund	5,000 00
Banking house	10,000 00	Undivided profits, less current expenses and taxes paid	1,923 18
Furniture and fixtures	3,012 85	Individual deposits, subject to check	63,198 30
Other real estate owned	9,187 04	Time certificates of deposit	100,959 68
Due from banks	8,628 90	Savings deposits	11,000 84
Gold coin	1,270 00	Notes and bills rediscounted	10,000 00
Silver coin	436 25		
U. S. and national currency	9,471 00		
Nickels and cents	81 24		
Total	<u>\$217,082 00</u>	Total	<u>\$217,082 00</u>

NAMES OF STOCKHOLDERS.

E. Decker, Casco	\$500 00	H. Kappelmann, Two Rivers	3,400 00
David Decker, Sturgeon Bay	12,000 00	Walter Mann, Two Rivers	1,900 00
J. E. Hamilton, Two Rivers	3,400 00	E. R. Mueller, Two Rivers	1,900 00
C. E. Mueller, Two Rivers	1,900 00		
		Total	\$25,000 00

Two Rivers—Two Rivers Savings Bank.

PETER J. SCHROEDER, President.
JAS. S. SCHROEDER, Vice President.

PETER SCHROEDER, Cashier.
FRANK SCHROEDER, Asst. Cash'r.

DIRECTORS.

Peter J. Schroeder,
Peter Schroeder,
Jas. S. Schroeder,

John J. Schroeder,
E. J. Vaudreuil.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts	\$156,590 22	Capital stock paid in	\$25,000 00
Overdrafts	5,419 94	Undivided profits, less current expenses and taxes paid	1,621 08
Banking house	23,000 00	Individual deposits, subject to check	22,536 09
Furniture and fixtures	410 89	Time certificates of deposit	161,171 51
Other real estate owned	4,331 68	Savings deposits	2,910 64
Due from banks	17,101 38		
Checks on other banks and cash items	760 21		
Gold coin	1,800 00		
Silver coin	900 00		
U. S. and national currency	2,750 00		
Nickels and cents	175 00		
Total	<u>\$213,239 32</u>	Total	<u>\$213,239 32</u>

NAMES OF STOCKHOLDERS.

Peter J. Schroeder, Two Rivers	\$5,000 00	Frank Schroeder, Two Rivers	2,000 00
Peter Schroeder, Two Rivers	11,000 00	E. J. Vaudreuil, Two Rivers	2,000 00
Jas. S. Schroeder, Two Rivers	3,000 00	Total	<u>\$25,000 00</u>
John J. Schroeder, Two Rivers	2,000 00		

Union Grove—State Bank of Union Grove.

J. S. BLAKEY, President.

O. P. GRAHAM, Cashier.

DIRECTORS.

J. S. Blakey,
J. T. Gittings,

O. P. Graham.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$113,604 53	Capital stock paid in.....	\$10,000 00
Overdrafts	1,618 02	Surplus fund	190 00
U. S., state, municipal and other bonds	5,000 00	Undivided profits, less cur- rent expenses and taxes paid	1,475 77
Banking house	3,737 79	Individual deposits, subject to check	46,317 05
Furniture and fixtures....	2,318 10	Demand certificates of de- posit	107,642 03
Due from banks	30,113 90		
Checks on other banks and cash items	514 60		
Gold coin	425 00		
Silver coin	324 75		
U. S. and national currency	7,934 00		
Nickels and cents	34 16		
Total	\$165,624 85	Total	\$165,624 85

NAMES OF STOCKHOLDERS.

H. C. Williams, Union Grove	\$100 00	J. T. Gittings, Union Grove	500 00
John Martin, Union Grove	200 00	Wm. Murdoch, Union Grove	100 00
William Lory, Union Grove	100 00	O. P. Graham, Union Grove	7,900 00
Henry Vyvyan, Union Grove	100 00		
J. S. Blakey, Union Grove	1,000 00	Total	\$10,000 00

Verona—Bank of Verona.

J. H. MILLER, President.
J. B. DONKLE, Vice President.

J. A. McGUIGGAN, Cashier.

DIRECTORS.

J. H. Miller,
J. B. Donkle,
Aaron Meyers,

A. E. G. Shuman,
A. G. Miller.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$58,500 24	Capital stock paid in.....	\$15,000 00
Overdrafts	27 41	Undivided profits, less cur-	
Banking house	3,750 00	rent expenses and taxes	
Furniture and fixtures.....	1,471 30	paid	497 75
Due from banks	9,130 79	Individual deposits, subject	
Checks on other banks and		to check	27,125 97
cash items	140 90	Demand certificates of de-	
Gold coin	390 00	posit	2,382 74
Silver coin	485 35	Time certificates of deposit	30,652 68
U. S. and national currency	1,672 00		
Nickels and cents	91 15		
Total	<u>\$75,659 14</u>	Total	<u>\$75,659 14</u>

NAMES OF STOCKHOLDERS.

J. H. Miller, Verona.....	\$2,900 00	Aaron Meyers, Verona.....	1,000 00
J. A. McGuiggan, Verona.....	1,500 00	W. E. Gleason, Columbus.....	500 00
J. B. Donkle, Verona.....	2,000 00	James Edie, Verona.....	200 00
Laura Brinkman, Verona.....	500 00	James Lyall, Verona.....	200 00
A. E. G. Shuman, Verona.....	1,000 00	O. S. White, Verona.....	200 00
R. J. Meyers, Verona.....	1,000 00	J. S. Meyers, Verona.....	200 00
J. L. Stuessy, Verona.....	1,000 00	Fritz Niebuhr, Verona.....	100 00
A. G. Miller, Verona.....	1,500 00	Dave Ogilvie, Verona.....	200 00
Henry Wineiland, Verona.....	1,000 00		
		Total	<u>\$15,000 00</u>

Viola—The State Bank of Viola.

C. R. THOMSON, President.
J. W. BURNS, Vice President.

S. M. GORE, Cashier.

DIRECTORS.

C. R. Thomson,
H. J. Clark,
S. M. Gore,

J. W. Burns,
E. B. Bender.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$1,212 00	Capital stock paid in.....	\$10,000 00
Overdrafts	1,366 45	Undivided profits, less current expenses and taxes paid	44 42
Due from banks	26,737 97	Individual deposits, subject to check	12,994 66
Checks on other banks and cash items	99 15	Time certificates of deposit	11,177 00
Gold coin	495 00		
Silver coin	865 51		
U. S. and national currency	3,440 00		
Total	<u><u>\$34,216 08</u></u>	Total	<u><u>\$34,216 08</u></u>

NAMES OF STOCKHOLDERS.

J. W. Burns, Viola	\$100 00	Wes. J. Fishel, Viola	100 00
W. J. Waggoner, Viola ..	300 00	Aug. Hoberhorst, Viola ..	100 00
S. L. Clements, Viola	500 00	A. S. Slaback, Viola	100 00
Wm. Groves, Viola	200 00	H. J. Clark, Richland Center	500 00
S. M. Gore, Viola	200 00	A. A. Thomson, Richland Center	3,500 00
J. B. Kinder, Viola	100 00	C. R. Thomson, Richland Center	3,400 00
Barclay Bros., Viola	100 00	J. W. Burton, Chicago, Ill.	200 00
Geo. Milum, Viola	100 00		
James Matthes, Viola	100 00	Total	<u><u>\$10,000 00</u></u>
E. B. Bender, Viola	200 00		
Alba Ambrose, Viola	100 00		
D. M. Hunter, Viola	100 00		

Viroqua—Bank of Viroqua.

H. LINDEMANN, President.

WM. F. LINDEMANN, Jr., Cashier.

DIRECTORS.

H. Lindemann,
Wm. F. Lindemann, Jr.,
R. L. Trowbridge,

S. A. Farr,
A. Lindemann.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$407,044 46	Capital stock paid in.....	\$50,000 00
Overdrafts	9,646 04	Surplus fund	10,000 00
U. S., state, municipal and other bonds	27,407 25	Undivided profits, less cur- rent expenses and taxes paid	8,008 34
Furniture and fixtures....	1,659 25	Individual deposits, subject to check	60,105 24
Due from banks	16,095 99	Time certificates of deposit	352,723 32
Checks on other banks and cash items	696 77		
Gold coin	2,555 00		
Silver coin	2,700 00		
U. S. and national currency	12,940 00		
Nickels and cents	92 14		
Total	<u>\$480,836 90</u>	Total	<u>\$480,836 90</u>

NAMES OF STOCKHOLDERS.

W. F. Lindemann estate, Viroqua	\$26,900 00	Regina L. Trowbridge, Viroqua	4,000 00
Henry Lindemann, Viroqua	11,900 00	Albon Lindemann, Viroqua	100 00
Wm. F. Lindemann, Jr., Viroqua	7,000 00	Sherman A. Farr, Viroqua	100 00
		Total	<u>\$50,000 00</u>

Viroqua—Vernon County Bank.

H. P. PROCTOR, President.
C. S. SMITH, Vice President.

H. E. PACKARD, Cashier.

DIRECTORS.

H. P. Proctor,
C. S. Smith,

H. L. Reed,
R. J. Rosenfeld.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$119,892 59	Capital stock paid in.....	\$25,000 00
Overdrafts	1,841 83	Surplus fund	5,000 00
Banking house	8,000 00	Undivided profits, less cur-	
Furniture and fixtures.....	2,085 00	rent expenses and taxes	
Due from banks	34,329 18	paid	2,107 25
Checks on other banks and		Individual deposits, subject	
cash items	76 45	to check	36,867 54
Exchanges for clearing		Demand certificates of de-	
house	106 41	posit	113,502 65
Gold coin	5,125 00		
Silver coin	1,678 80		
U. S. and national currency	6,177 00		
Nickels and cents	165 18		
Vernon county abstract			
books	3,000 00		
Total	<u>\$182,477 44</u>	Total	<u>\$182,477 44</u>

NAMES OF STOCKHOLDERS.

H. P. Proctor, Viroqua...	\$12,000 00	H. L. Reed, Viroqua.....	2,000 00
C. S. Smith, Elroy	5,000 00	Frank Seivert, Union Cen.	1,000 00
R. J. Rosenfeld, Portage..	5,000 00	Total	<u>\$25,000 00</u>

Walworth—Walworth State Bank.

L. C. CHURCH, President.
F. E. LAWSON, Vice President.

J. C. PARTRIDGE, Cashier.

DIRECTORS.

L. C. Church,
F. E. Lawson,
C. S. Douglass,

E. A. Peterson,
T. H. Pugh.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$65,402 00	Capital stock paid in.....	\$15,000 00
Overdrafts	63 43	Surplus fund	1,700 00
Furniture and fixtures....	1,116 58	Due to banks—deposits...	32 81
Due from banks	14,288 97	Individual deposits, subject	
Checks on other banks and		to check	34,846 79
cash items	195 25	Demand certificates of de-	
Gold coin	385 00	posit	33,968 80
Silver coin	768 15		
U. S. and national currency	3,131 00		
Nickels and cents	131 71		
Expense	66 31		
Total	<u>\$85,548 40</u>	Total	<u>\$85,548 40</u>

NAMES OF STOCKHOLDERS.

L. C. Church, Walworth...	\$2,000 00	E. A. Peterson, Walworth.	1,000 00
F. E. Lawson, Walworth..	1,000 00	E. W. Crumb, Walworth..	1,000 00
T. H. Pugh, Walworth....	500 00	R. E. Sizer, Walworth...	500 00
L. Colburn, Walworth....	1,000 00	J. C. Partridge, Walworth.	1,000 00
John Lawson, Delavan....	1,000 00	Horace Featherstone, Wal-	
Joseph Jenkins, Toulon, Ill.	2,500 00	worth	500 00
E. G. Lawson, Delavan...	1,000 00	Paul R. McKee, Whitewater	1,000 00
C. S. Douglass, Fontana..	1,000 00		
		Total	<u>\$15,000 00</u>

Warrens—The Geo. Warren Co. Bank.

W. A. BARBER, President.
FRANK G. WARREN, Vice President.

J. P. REINHARD, Cashier.

DIRECTORS.

W. A. Barber,

Frank G. Warren.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$28,726 00	Capital stock paid in.....	\$6,000 00
Overdrafts	731 95	Undivided profits, less current expenses and taxes paid	1,500 46
Stocks and other securities	140 00	Individual deposits, subject to check	13,840 67
Furniture and fixtures....	1,143 20	Time certificates of deposit	14,920 02
Due from banks	4,503 35	Notes and bills re-discounted	1,000 00
Checks on other banks and cash items	36 87		
Gold coin	50 00		
Silver coin	800 50		
U. S. and national currency	1,099 00		
Nickels and cents	30 28		
Total	\$37,261 15	Total	\$37,261 15

NAMES OF STOCKHOLDERS.

W. A. Barber, Warrens ..	\$2,000 00	W. E. Warren Estate, Fox Lake	1,500 00
Frank G. Warren, Warrens	2,500 00	Total	\$6,000 00

Washburn—Bayfield County Bank.

W. G. MAXCY, President.
D. M. MAXCY, Vice President.

C. O. SOWDER, Cashier.

DIRECTORS.

W. G. Maxcy,
D. M. Maxcy,

W. E. Maxcy.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$89,099 82	Capital stock paid in.....	\$20,000 00
Overdrafts	3,693 10	Surplus fund	1,532 43
U. S., state, municipal and other bonds	11,000 00	Undivided profits, less cur- rent expenses and taxes paid	1,111 24
Banking house	5,300 00	Individual deposits, subject to check	52,816 02
Furniture and fixtures....	1,000 00	Time certificates of deposit	20,661 87
Due from banks	15,357 49	Savings' deposits	35,548 48
Checks on other banks and cash items	823 21		
Gold coin	810 00		
Silver coin	820 50		
U. S. and national currency	3,480 00		
Nickels and cents	285 92		
Total	<u>\$131,670 04</u>	Total	<u><u>\$131,670 04</u></u>

NAMES OF STOCKHOLDERS.

W. G. Maxcy, Oshkosh....	\$5,000 00	W. C. Cowling, Oshkosh...	500 00
D. M. Maxcy, Washburn..	4,900 00	E. S. Hinman, Oshkosh...	200 00
Minnie M. Clausen, Wash- burn	100 00	Dan Witzel, Oshkosh....	200 00
Weston Lewis, Gardiner, Me.	2,000 00	John W. Hume, Oshkosh..	500 00
D. M. Maxcy, trustee, Washburn	350 00	R. A. Brauer, Oshkosh....	500 00
W. G. Maxcy, trustee, Oshkosh	350 00	Myrtle E. Hinman, Osh- kosh	200 00
C. O. Sowder, Washburn..	500 00	Fred H. Dean, Oshkosh..	200 00
W. E. Maxcy, Gardiner, Me.	2,000 00	J. S. Maxcy, Gardiner, Me.	2,000 00
		H. J. Zentner, Oshkosh....	500 00
		Total	<u>\$20,000 00</u>

Washburn—Northern State Bank.

M. A. SPRAGUE, President.
F. T. YATES, Vice President.

O. P. SWANBY, Cashier.

DIRECTORS.

L. N. Clausen,
B. Ungrodt,
O. A. Lamoreaux,
M. A. Sprague,

F. T. Yates,
Chas. Ewer,
H. C. Akeley.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$122,905 04	Capital stock paid in.....	\$25,000 00
Overdrafts	4,189 83	Surplus fund	5,000 00
Banking house, furniture and fixtures	9,517 46	Undivided profits, less cur- rent expenses and taxes paid	11,646 03
Due from banks	13,475 14	Dividends unpaid	8 00
Checks on other banks and cash items	800 39	Individual deposits, subject to check	46,676 27
Gold coin	1,100 00	Time certificates of deposit	25,335 21
Silver coin	437 75	Savings' deposits	44,187 51
U. S. and national currency	5,011 00		
Nickels and cents	416 41		
Total	<u>\$157,853 02</u>	Total	<u>\$157,853 02</u>

NAMES OF STOCKHOLDERS.

M. A. Sprague, Washburn	\$10,000 00	Elinora Sundquist, Troy, Idaho	100 00
O. A. Rifan, Portland, Ore.	1,000 00	Chas. Ewer, Washburn...	1,000 00
H. C. Akeley, Minneapolis, Minn.	8,500 00	Mat. Hanson, Washburn ..	50 00
Henry Lacy, Syracuse, N. Y.	500 00	Wm. Olson, Washburn....	100 00
Avery Brush, Osage, Iowa	1,000 00	F. T. Yates, Washburn...	100 00
W. H. Smith, Houghton..	100 00	Hattie H. Sprague, Wash- burn	1,800 00
W. H. Lemke, Osage, Iowa	100 00	O. A. Lamoreaux, Wash- burn	150 00
L. N. Clausen, Washburn..	100 00	M. H. Sprague, Washburn.	250 00
Q. W. Frost, Washburn..	50 00		
Ben. Ungrodt, Washburn..	100 00	Total	<u>\$25,000 00</u>

Waterford—State Bank of Waterford.

WALKER WHITLEY, President.
JOHN T. RICE, Vice President.

WILLIAM SANDERS, Cashier.
JOSEPHINE SANDERS, Asst. Cashier.

DIRECTORS.

Walker Whitley,
Wm. Sanders,
John T. Rice,

Geo. Ela,
Jas. C. Rowntree.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$96,743 11	Capital stock paid in.....	\$10,000 00
Overdrafts	606 46	Surplus fund	100 00
Furniture and fixtures....	1,555 94	Undivided profits, less cur-	
Due from banks	15,306 08	rent expenses and taxes	
Checks on other banks and		paid	378 54
cash items	5 50	Individual deposits, subject	
Gold coin	1,375 00	to check	21,688 35
Silver coin	671 10	Time certificates of deposit	87,639 59
U. S. and national currency	3,499 00		
Nickels and cents	44 29		
Total	<u>\$119,806 48</u>	Total	<u>\$119,806 48</u>

NAMES OF STOCKHOLDERS.

Walker Whitley, Waterford	\$2,500 00	James C. Rowntree, Roch-	200 00
Wm. Sanders, Waterford..	1,700 00	ester	100 00
E. H. Schnederman, Bur-		Ole Hanson, Rochester....	
lington	1,000 00	Amelia Moe, Los Angeles,	
Edward Malone, Waterford	200 00	Cal.	100 00
Halbach Bros. Co., Water-		H. J. Naber, Waterford..	500 00
ford	300 00	Gunner Knutson, Mukwon-	
John T. Rice, Waterford..	200 00	ago	100 00
Fred Cooper, Waterford..	500 00	Christian Bensene, Water-	
Chas. Flett, Waterford...	100 00	ford	100 00
James McGuire, Waterford	100 00	W. R. Purvis, Lake Beu-	
H. J. Kortendick, Honey		lah	200 00
Creck	100 00	Arthur H. Peacock, Lake	
Henry Glueck, Waterford.	200 00	Beulah	200 00
Henry Huenig, Waterford	100 00	H. Stubenrauch, Lake Beu-	
M. P. McKenzie, Water-		lah	100 00
ford	500 00	Chas. E. Apple, Waterford	100 00
John A. Hofer, Waterford	200 00	Walter Crane, Waterford.	100 00
William Beck, Waterford.	100 00	H. O. Bayley, Lake Beulah	200 00
Ole Nelson, Waterford....	100 00		
George Ela, Rochester....	100 00	Total	<u>\$10,000 00</u>

Waterloo—Farmers' & Merchants' State Bank.

F. A. SEEBER, President.
A. J. ROACH, Vice President.

W. R. ROACH, Cashier.
G. Q. AMES, Asst. Cashier.

DIRECTORS.

F. A. Seeber,
A. J. Roach,
D. J. Hoyt,
P. F. Sheridan,

D. A. Lackey,
Gus Fox,
W. R. Roach.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$64,603 81	Capital stock paid in.....	\$27,000 00
Overdrafts	1,158 78	Surplus fund	1,400 00
Furniture and fixtures....	1,163 50	Undivided profits, less current expenses and taxes paid	1,363 84
Due from banks	99,874 60	Dividends unpaid	4 00
Exchanges for clearing house	4,041 02	Individual deposits, subject to check	80,128 48
Gold coin	5,965 00	Demand certificates of deposit	74,361 75
Silver coin	266 15		
U. S. and national currency	7,108 00		
Nickels and cents	77 23		
Total	\$184,258 07	Total	\$184,258 07

NAMES OF STOCKHOLDERS.

A. J. Roach, Waterloo....	\$4,000 00	Robert Setz, Waterloo....	200 00
G. K. Seeber, Waterloo...	2,600 00	Sarah J. Seeber, Waterloo	300 00
F. A. Seeber, Waterloo ...	2,600 00	G. Q. Ames, Waterloo	300 00
W. R. Roach, Waterloo ...	3,900 00	Gust. Fox, Waterloo.....	300 00
C. V. Seeber, Houghton, Mich.	2,600 00	Murry Bros. Waterloo...	100 00
W. P. Phillips, Lake Mills.	1,500 00	Lewis Lewellin, Waterloo.	200 00
John Fox, Waterloo	200 00	Albert Christians, Waterloo	100 00
Mrs. Grace P. Davies, Waterloo	1,000 00	E. F. Vick, Waterloo	300 00
P. F. Sheridan, Waterloo...	200 00	Bernard Motl, Waterloo..	100 00
J. A. Sheridan, Waterloo...	200 00	F. A. Yerges, Waterloo...	100 00
T. B. Squire, Waterloo...	1,500 00	August Koehn, Waterloo..	100 00
Oscar Neupert, Waterloo...	300 00	Felix Setz, Waterloo.....	200 00
Louis Woelffer, Lake Mills	200 00	Daniel Draeger, Waterloo	100 00
H. F. Norton, Marshall...	200 00	Ernst Draeger, Waterloo..	100 00
Richard Heidemann, Waterloo	200 00	D. A. Lackey, Waterloo...	200 00
D. J. Hoyt, Waterloo	1,000 00	C. J. Millard, Waterloo..	1,000 00
H. R. Abell, Waterloo....	1,000 00	Chas. Fischer, Waterloo..	100 00
		Total	\$27,000 00

Watertown—Bank of Watertown.

WM. BUCHHEIT, Sr., President.
M. J. WOODARD, Vice President.

F. E. WOODARD, Cashier.

DIRECTORS.

Wm. Buchheit, Sr.,
M. J. Woodard,
E. J. Brandt,
W. C. Stone,

C. Wiggenhorn,
J. F. Prentiss,
F. E. Woodard.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$460,872 75	Capital stock paid in.....	\$100,000 00
Overdrafts	2,158 40	Surplus fund	5,000 00
U. S. state, municipal and other bonds	60,855 74	Undivided profits, less cur- rent expenses and taxes paid	31,321 60
Banking house	10,000 00	Due to banks—deposits...	6,704 77
Furniture and fixtures....	4,798 26	Individual deposits, subject to check	151,785 82
Due from banks	67,789 76	Time certificates of deposit	308,562 07
Checks on other banks and cash items	1,332 88	Deposits for home savings banks	401 00
Exchanges for clearing house	983 01	Cashier's checks outstand- ing	23,497 88
Gold coin	6,275 00		
Silver coin	1,596 85		
U. S. and national currency	10,311 00		
Nickels and cents	299 49		
Total	\$627,273 14	Total	\$627,273 14

NAMES OF STOCKHOLDERS.

Wm. Buchheit, Sr., Water- town	\$30,000 00	Wm. C. Stone, Watertown.	22,000 00
M. J. Woodard, Watertown	16,000 00	J. F. Prentiss, Watertown	600 00
E. J. Brandt, Watertown..	10,000 00	A. Soliday, Watertown...	2,000 00
C. Wiggenhorn, Watertown	6,000 00	F. E. Woodard, Watertown	3,000 00
Theo. Prentiss, Watertown	7,400 00		
J. W. Wiggenhorn, Water- town	3,000 00	Total	\$100,000 00

Watertown—Merchants Bank.

W. D. SPROESSER, President.
JOS. TERBRUEGGEN, Vice President.

D. H. KUSEL, Cashier.
CHAS. E. FREY, Asst. Cashier.

DIRECTORS.

W. D. Sproesser,
Jos. Terbrueggen,
D. H. Kusel,
Chas. E. Frey,
Wm. A. Beurhaus,

John Habegger,
Wm. Hartig,
Leonard Schempf,
Ferd. Schmutzler.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$309,130 52	Capital stock paid in.....	\$75,000 00
Overdrafts	1,863 54	Surplus fund	25,000 00
U. S. state, municipal and other bonds	128,533 03	Undivided profits, less cur- rent expenses and taxes paid	20,730 98
Banking house	13,500 00	Individual deposits, subject to check	76,006 13
Furniture and fixtures....	1,218 57	Demand certificates of de- posit	35,147 63
Other real estate owned..	204 71	Time certificates of deposit	282,864 45
Due from banks	51,787 18	Savings' deposits	9,289 92
Checks on other banks and cash items	2,170 44	Certified checks	202 50
Exchanges for clearing house	284 40		
Gold coin	6,400 00		
Silver coin	723 75		
U. S. and national currency	4,597 00		
Nickels and cents	128 47		
Total	\$524,241 61	Total	\$524,241 61

NAMES OF STOCKHOLDERS.

Jos. Terbrueggen, Water- town	\$6,000 00	Mrs. Dora Wegemann, Watertown	2,000 00
W. D. Sproesser, Water- town	13,000 00	L. H. Cordes, Watertown....	3,000 00
D. H. Kusel, Watertown..	5,500 00	Max Rohr, Watertown...	1,500 00
W. A. Beurhaus, Water- town	5,000 00	Mrs. Rosa Frey, Water- town	500 00
Fred Kusel, Watertown ..	4,500 00	Chas. E. Frey, Watertown	2,500 00
Leonard Schempf, Water- town	3,000 00	S. Melzer, Watertown....	1,000 00
Jacob Jossi, Watertown...	2,500 00	Wm. Hartig, Watertown..	1,000 00
John Habegger, Water- town	2,500 00	F. B. Weber, Watertown..	1,000 00
John G. Conway, Water- town	2,500 00	Ferd. Schmutzler, Water- town	3,000 00
F. B. Hoermann, Water- town	2,500 00	Minnie Sproesser, Water- town	500 00
Ulrich Habegger, Water- town	2,000 00	Mrs. Jennie S. Rohr, Wat- ertown	500 00
Wm. Gorder, Watertown..	2,000 00	H. C. Christians, Johnson Creek	1,000 00
Alex D. Platz, Watertown	2,000 00	Mrs. Selma S. Peironnet, Chicago, Ill.	2,000 00
John Schempf, Watertown	2,500 00	Total	\$75,000 00

Waunakee—Waunakee State Bank.

M. J. O'MALLEY, President.
J. H. KOLTES, Vice President.

A. P. KENNEY, Cashier.
LAWRENCE FRENEY, Asst. Cashier.

DIRECTORS.

John T. Kenney,
Mary F. Connor,
Lawrence Freney,

Joseph H. Koltes,
Martin J. O'Malley.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts	\$81,083 45	Capital stock paid in	\$25,000 00
Overdrafts	108 90	Surplus fund	250 00
Banking house	1,428 99	Undivided profits, less cur-	
Furniture and fixtures	1,513 33	rent expenses and taxes	
Due from banks	14,599 75	paid	2,052 51
Gold coin	1,005 00	Individual deposits, subject	
Silver coin	526 10	to check	17,382 01
U. S. and national currency	2,415 00	Time certificates of deposit	58,053 32
Nickels and cents	57 32		
Total	<u>\$102,737 84</u>	Total	<u>\$102,737 84</u>

NAMES OF STOCKHOLDERS.

Godfried Schunck, Wauna-		P. R. Riphahn, Waunakee	500 00
kee	\$500 00	Casper Hilgers, Waunakee	400 00
Lawrence Freney, Madison	1,000 00	A. M. Blake, Waunakee . . .	300 00
Mary F. Connor, Token		A. P. Kenney, Waunakee . .	800 00
Creek	7,000 00	John T. Kenney, Madison . .	7,000 00
M. J. O'Malley, Waunakee	7,000 00		
J. H. Koltes, Waunakee . .	500 00	Total	<u>\$25,000 00</u>

Waupun—The State Bank of Waupun.

J. C. SHERMAN, President.

S. M. SHERMAN, Cashier.
OSCAR HANISCH, Asst. Cashier.

DIRECTORS.

R. H. Hackett,
Oscar Hanisch,
J. O. Hermann,

J. S. Morris,
J. C. Sherman,
S. M. Sherman.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts	\$54,605 47	Capital stock paid in	\$25,000 00
Overdrafts	108 79	Surplus fund	100 00
Banking house	6,000 00	Undivided profits, less current expenses and taxes paid	549 30
Furniture and fixtures ...	2,350 00	Individual deposits, subject to check	13,668 02
Due from banks	2,433 88	Demand certificates of deposit	22,954 76
Checks on other banks and cash items	76 25	Savings deposits	9,070 75
Gold coin	385 00		
Silver coin	737 45		
U. S. and national currency	4,605 00		
Nickels and cents	40 99		
Total	\$71,342 83	Total	\$71,342 83

NAMES OF STOCKHOLDERS.

J. S. Morris, Waupun....	\$750 00	W. E. Graham, Waupun..	500 00
S. M. Sherman, Waupun..	3,000 00	James Donovan, Waupun..	1,000 00
J. C. Sherman, Waupun..	5,000 00	C. C. Warren, Waupun...	500 00
J. M. Learned, Waupun..	500 00	M. H. Mugridge, Waupun.	200 00
J. D. Learned, Milwaukee.	500 00	F. F. Zimmermann & Sons,	
Martha Learned, Waupun.	500 00	Waupun	500 00
Frances Learned, Waupun.	500 00	Oscar Hanisch, Waupun..	1,750 00
Emma Learned, Waupun ..	500 00	Matilda Kuechenberg, Mayville	500 00
J. O. Hermann, Waupun..	2,000 00	John & W. F. Johnson,	
G. H. Downey, Colfax....	200 00	Waupun	300 00
Theo. P. Hemmy, Juneau..	1,000 00	W. E. Rank, Waupun	300 00
James Lyle, Fox Lake....	1,000 00	Geo. S. Wood, Waupun...	200 00
William Neevel, Waupun..	500 00	J. J. Roberts, Waupun....	500 00
Harley H. Hatcher, Waupun	300 00	J. Y. Hull, Oshkosh	700 00
R. H. Hackett, Oshkosh...	1,300 00		
C. J. Wedge, Waupun.....	500 00	Total	\$25,000 00

Wausau—Marathon County Bank.

ALEXANDER STEWART, President.
CHAS. W. HARGER, Vice President.

E. C. ZIMMERMAN, Cashier.

DIRECTORS.

Alexander Stewart,
Walter Alexander,
Chas. W. Harger,

A. Solliday,
E. C. Zimmerman.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts	\$450,847 85	Capital stock paid in	\$75,000 00
Overdrafts	1,880 18	Surplus fund	32,000 00
U. S., state, municipal and other bonds	30,000 00	Undivided profits, less cur- rent expenses and taxes paid	20,493 85
Stocks and other securities	2,700 00	Individual deposits, subject to check	352,816 21
Banking house, furniture and fixtures	30,000 00	Time certificates of deposit	350,931 03
Due from banks	251,420 60	Certified checks	1,100 00
Checks on other banks and cash items	4,074 46		
Gold coin	18,040 00		
Silver coin, nickels and cents	2,510 00		
U. S. and national currency	40,868 00		
Total	\$832,341 09	Total	\$832,341 09

NAMES OF STOCKHOLDERS.

Alexander Stewart, Wau- sau	\$5,000 00	C. V. Ringle, Wausau.....	350 00
Walter Alexander, Wausau	5,000 00	Wesley A. Single, Wausau.	200 00
Chas. W. Harger, Wausau.	3,000 00	Joseph Dessert, Milwaukee	2,000 00
Mary S. Scholfield estate, Wausau	9,000 00	Louis Dessert, Mosinee...	1,000 00
V. A. Alderson, Wausau..	1,500 00	H. M. Thompson, Milw'kee	1,000 00
Mrs. J. R. Bruneau, Wau- sau	1,000 00	C. C. Barrett, Edgar	400 00
E. C. Zimmerman, Wausau	1,000 00	Daniel Jones Estate, Wa- tertown	4,500 00
John Miller, Wausau.....	1,000 00	Albert Solliday, Watertown	15,000 00
Edw. C. Kretlow, Wausau	500 00	Julia E. Harger, Water- town	1,000 00
Henry L. Wheeler, Wausau	1,000 00	Helen H. Gallup, Water- town	1,500 00
W. L. Edmonds, Wausau.	1,000 00	A. F. Solliday, Milwaukee.	1,000 00
W. B. Scholfield, Wausau.	700 00	S. H. Alban, Rhinelander.	1,000 00
John Manser, Wausau ...	1,000 00	S. H. Alban and Ben. W.	
J. H. Reiser, Wausau....	500 00	James, Rhinelander	750 00
Chas. B. Mayer, Wausau..	1,000 00	Robert Freeman, Halder..	850 00
G. D. Bartz, Wausau.....	1,000 00	Ella G. Haseltine, Ripon..	5,000 00
John C. Hinrichs, Wausau	300 00	N. J. Fellows, Chicago	
M. B. Rosenberry, Wausau	500 00	Heights, Ill.	1,000 00
Thomas F. Delaney, Wau- sau	500 00	B. W. James, Seattle,	
Robert Klekbusch, Wausau	1,000 00	Wash.	750 00
J. M. Smith, Wausau.....	2,000 00	John M. Lull, Wausau....	200 00
		Total	\$75,000 00

Wausaukee—Wausaukee State Bank.

H. P. BIRD, President.
H. G. LAUN, Vice President.

J. E. HUTCHINSON, Cashier.

DIRECTORS.

Geo. E. Bogrand,
O. W. Brightman,
W. E. Hallenbeck,
J. S. Lee,
John Corry,

W. P. Wagner,
H. P. Bird,
H. G. Laun,
Alex. Martin,
J. E. Hutchinson.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts	\$69,441 94	Capital stock paid in	\$25,000 00
Overdrafts	8 43	Surplus fund	472 70
Banking house	5,048 54	Undivided profits, less cur-	
Furniture and fixtures....	2,537 10	rent expenses and taxes	
Due from banks	6,415 54	paid	2,838 83
Checks on other banks and		Due to banks—deposits...	591 01
cash items	446 23	Individual deposits, subject	
Gold coin	140 00	to check	28,691 12
Silver coin	352 50	Demand certificates of de-	
U. S. and national currency	3,038 00	posit	29,713 24
Nickels and cents	240 63	Cashier's checks outstand-	
		ing	362 01
Total	\$87,668 91	Total	\$87,668 91

NAMES OF STOCKHOLDERS.

W. P. Wagner, Green Bay	\$500 00	H. G. Laun, Wausaukee...	4,100 00
E. S. Spears, Dunbar....	1,000 00	H. T. Merriman, Green	
John Corry, Marinette....	500 00	Bay	500 00
Geo. S. Robinson, Amberg.	1,900 00	Louis Redeman, Amberg..	500 00
C. E. Rollins, Chicago,		W. B. Quinlan, Marinette.	500 00
Ill.	500 00	H. P. Bird, Wausaukee....	5,300 00
Alex. Martin, Middle Inlet	500 00	Mrs. J. S. Lee, Wausaukee	500 00
A. G. Wells, De Pere....	500 00	J. S. Lee, Wausaukee....	100 00
Frank Lafond, Dunbar ...	1,000 00	J. E. Hutchinson, Wausau-	
W. E. Hallenbeck, Wau-		kee	100 00
aukee	2,000 00	O. W. Brightman, Wausau-	
H. E. Biel, Escanaba,		kee	300 00
Mich.	1,000 00	Clara Bird Sellers, Spo-	
Geo. E. Bogrand, Wausau-		kane, Wash.	1,000 00
kee	700 00	J. B. Laun, Ktel.....	1,500 00
Mitchell Joannes, Wausau-		Total	\$25,000 00
kee	500 00		

Wautoma—Wautoma State Bank.

R. A. CHRISTIE, President.
W. H. BERRAY, Vice President.

GEO. P. WALKER, Cashier.
A. J. WALKER, Asst. Cashier.

DIRECTORS.

R. A. Christie,
W. H. Berray,
M. R. Campbell,

E. F. Kileen,
Geo. P. Walker.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts	\$114,357 12	Capital stock paid in	\$25,000 00
Banking house	3,000 00	Surplus fund	1,900 00
Furniture and fixtures...	1,765 00	Undivided profits, less current expenses and taxes paid	1,114 40
Due from banks	15,222 58	Dividends unpaid	4 00
Checks on other banks and cash items	223 56	Individual deposits, subject to check	34,650 97
Gold coin	445 00	Demand certificates of deposit	81,188 94
Silver coin	1,786 35		
U. S. and national currency	6,940 00		
Nickels and cents	118 70		
Total	\$143,858 31	Total	\$143,858 31

NAMES OF STOCKHOLDERS.

Gabe Bouck, Oshkosh.....	\$1,000 00	John Jarvis, Mt. Morris..	100 00
J. H. Jenkins, Oshkosh...	1,000 00	Julius Jarvis, Mt. Morris..	100 00
J. H. Porter, Oshkosh...	1,200 00	Lena Peterson, Mt. Morris	100 00
Charles Schriber, Oshkosh.	1,000 00	Fannie Pynchon, Spring Lake	100 00
Edgar P. Sawyer, Oshkosh	1,000 00	William Jarvis, Mt. Morris	100 00
Charles Barber, Oshkosh...	1,000 00	L. N. Porter, Mt. Morris..	100 00
Moses Hooper, Oshkosh...	1,000 00	Ole C. Nelson, Mt. Morris..	100 00
S. M. Hay, Oshkosh.....	1,000 00	W. H. Berray, Wautoma..	200 00
George Hilton, Oshkosh...	500 00	Gilbert Tennant, Wautoma	500 00
P. A. Porter, Berlin.....	500 00	E. F. Kileen, Wautoma...	200 00
J. H. Pickert, Berlin.....	100 00	A. L. Trufant, Wautoma..	500 00
E. M. Fitzmourice, Berlin	200 00	A. L. Trufant, Jr, Wautoma	100 00
C. S. Morris, Berlin.....	1,500 00	A. J. Walker, Wautoma...	100 00
A. Wilson, Rush Lake....	500 00	Mary Walker, Wautoma...	200 00
H. R. Laing, Berlin.....	1,000 00	J. E. Dignan, Wautoma...	200 00
T. R. Rumsey, Berlin....	1,000 00	Geo. W. Johnson, Wautoma	300 00
M. R. Campbell, Berlin...	900 00	H. G. Bridgman, Wautoma	200 00
C. C. Wellensgard, Berlin.	500 00	Geo. P. Walker, Wautoma.	2,500 00
C. D. Hawley, Berlin.....	1,000 00	C. J. Porter, Berlin.....	100 00
M. Safford, Berlin.....	500 00		
C. M. Dodson, Berlin.....	500 00	Total	\$25,000 00
R. A. Christie, Berlin....	1,300 00		
Wm. Wakeman, Oshkosh..	1,000 00		

Wauzeka—Bank of Wauzeka.

W. A. VAUGHAN, President.
O. P. VAUGHAN, Vice President.

JOHN KOCH, Cashier.

DIRECTORS.

W. A. Vaughan,
O. P. Vaughan,

John Koch.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts	\$16,698 97	Capital stock paid in	\$5,000 00
Overdrafts	174 33	Surplus fund	100 00
Banking house	900 00	Undivided profits, less cur-	
Furniture and fixtures	400 00	rent expenses and taxes	
Due from banks	8,876 63	paid	625 34
Gold coin	65 00	Individual deposits, subject	
Silver coin	421 33	to check	5,336 26
U. S. and national currency	441 00	Time certificates of deposit	16,917 74
Nickels and cents	2 04		
Total	\$27,979 34	Total	\$27,979 34

NAMES OF STOCKHOLDERS.

W. A. Vaughan, Wauzeka.	\$3,000 00	John Koch, Wauzeka	1,000 00
O. P. Vaughan, Wauzeka.	1,000 00	Total	\$5,000 00

Welcome—Citizens State Bank.

R. W. ROBERTS, President.
S. H. RONDEAU, Vice President.

F. W. RAISLER, Cashier.

DIRECTORS.

R. W. Roberts,
S. H. Rondeau,
W. F. Brownell,

P. H. Kasper,
Gust. Naze.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts	\$18,930 45	Capital stock paid in	\$5,000 00
Overdrafts	22 03	Due to banks—deposits...	400 18
Banking house	1,250 00	Individual deposits, subject	
Furniture and fixtures....	1,359 29	to check	8,969 89
Gold coin	1,390 00	Time certificates of deposit	12,230 55
Silver coin	353 55		
U. S. and national currency	2,983 00		
Nickels and cents	36 76		
Expense account	275 54		
Total	<u>\$26,600 62</u>	Total	<u>\$26,600 62</u>

NAMES OF STOCKHOLDERS.

R. W. Roberts, Milwaukee	\$1,000 00	Gust Naze, Welcome	100 00
S. H. Rondeau, Clintonville	1,200 00	J. J. Armstrong, Welcome	100 00
Levi C. Larson, Clintonville	200 00	A. J. Cannaday, Welcome	100 00
C. A. Spicer, Clintonville..	100 00	W. F. Brownell, New Lon-	
M. C. Trayser, New London	1,200 00	don	800 00
P. H. Kasper, Welcome....	200 00	Total	<u>\$5,000 00</u>

West Bend—Bank of West Bend.

E. FRANCKENBERG, President.

ARTHUR FRANCKENBERG, Cashier.
HENRY A. OTTEN, Asst. Cashier.

DIRECTORS.

E. Franckenberg,
Arthur Franckenberg,

Henry A. Otten.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts	\$182,333 66	Capital stock paid in	\$25,000 00
Overdrafts	1,023 62	Surplus fund	825 00
U. S., state, municipal and other bonds	1,500 00	Undivided profits, less cur- rent expenses and taxes paid	1,038 80
Stocks and other securities	100 00	Individual deposits, subject to check	42,296 49
Furniture and fixtures	2,419 98	Demand certificates of de- posit	11,386 26
Other real estate owned	1,401 61	Time certificates of deposit	150,935 18
Due from banks	45,012 48	Savings deposits	9,969 46
Checks on other banks and cash items	289 97		
Gold coin	330 00		
Silver coin	480 80		
U. S. and national currency	6,014 00		
Nickels and cents	45 07		
Total	<u>\$241,451 19</u>	Total	<u>\$241,451 19</u>

NAMES OF STOCKHOLDERS.

E. Franckenberg, West Bend	\$18,000 00	S. S. Barney, West Bend..	1,000 00
Arthur Franckenberg, West Bend	4,000 00	S. F. Mayer, West Bend..	1,000 00
		Henry A. Otten, Barton...	1,000 00
		Total	<u>\$25,000 00</u>

West Bend—The First State Bank.

C. C. HENRY, President.
W. E. WOLFRUM, Vice President.

F. M. SCHULER, Cashier.

DIRECTORS.

C. C. Henry,
W. E. Wolfrum,

F. M. Schuler.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts	\$97,551 60	Capital stock paid in	\$25,000 00
Banking house	8,500 00	Surplus fund	650 00
Furniture and fixtures	3,664 50	Undivided profits, less cur-	
Due from banks	14,898 13	rent expenses and taxes	
Checks on other banks and		paid	1,037 50
cash items	516 39	Individual deposits, subject	
Gold coin	380 00	to check	30,493 55
Silver coin	421 90	Time certificates of deposit	68,699 17
U. S. and national currency	6,789 00	Savings deposits	6,949 69
Nickels and cents	108 39		
Total	<u>\$132,829 91</u>	Total	<u>\$132,829 91</u>

NAMES OF STOCKHOLDERS.

C. C. Henry, West Bend	\$15,000 00	ington	2,000 00
H. E. Henry, Kewauskum	3,500 00	W. E. Wolfrum, West Bend	1,000 00
F. M. Schuler, West Bend	3,000 00	G. B. Henry, West Bend	500 00
Clarence Hill, Port Wash-			
		Total	<u>\$25,000 00</u>

Westby—Westby State Bank.

M. H. BEKKEDAL, President.
PAUL STEENSON, Vice President.

EMIL O. SVEEN, Cashier.

DIRECTORS.

M. H. Bekkedal,
Paul Steenson,

Emil O. Sveen.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts	\$87,699 13	Capital stock paid in	\$10,000 00
Overdrafts	5,832 38	Surplus fund	5,000 00
Furniture and fixtures	1,485 13	Undivided profits, less cur-	
Due from banks	23,769 75	rent expenses and taxes	
Checks on other banks and		paid	252 18
cash items	795 82	Individual deposits, subject	
Gold coin	690 00	to check	55,268 34
Silver coin	1,102 70	Demand certificates of de-	
U. S. and national currency	7,316 00	posit	58,214 92
Nickels and cents	44 53		
Total	<u><u>\$128,735 44</u></u>	Total	<u><u>\$128,735 44</u></u>

NAMES OF STOCKHOLDERS.

M. H. Bekkedal, Westby	\$9,000 00	Paul Steenson, Westby	300 00
Emil O. Sveen, Westby	700 00		
		Total	<u><u>\$10,000 00</u></u>

Westfield—Westfield State Bank.

W. H. MOSS, President.
C. E. PEIRCE, Vice President.

JULIUS WARNKE, Cashier.

DIRECTORS.

W. H. Moss,
C. E. Peirce,
H. R. Rawson,

John Hamilton,
Julius Warnke.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts	\$146,618 94	Capital stock paid in	\$25,000 00
Overdrafts	1,943 39	Surplus fund	650 00
Banking house	13,888 05	Undivided profits, less cur-	
Furniture and fixtures ...	1,548 23	rent expenses and taxes	
Due from banks	26,257 27	paid	298 09
Checks from other banks and		Individual deposits, subject	
cash items	2,601 92	to check	35,619 36
Gold coin	2,780 00	Time certificates of deposit	136,737 78
Silver coin	366 60		
U. S. and national currency	2,228 00		
Nickels and cents	72 83		
Total	<u>\$198,305 23</u>	Total	<u>\$198,305 23</u>

NAMES OF STOCKHOLDERS.

W. H. Moss, Westfield.....	\$7,500 00	C. E. Peirce, Germania...	4,000 00
Julius Warnke, Westfield..	7,500 00	John Hamilton, Westfield..	3,000 00
H. R. Rawson, Westfield..	3,000 00	Total	\$25,000 00

West Salem—La Crosse County Bank.

W. I. DUDLEY, President.
L. C. SANDER, Vice President.

G. W. DUDLEY, Cashier.
C. P. KNUDSON, Asst. Cashier.

DIRECTORS.

W. I. Dudley,
L. C. Sander,
F. P. Coburn,
W. W. Lute,

A. C. Cullmann,
F. D. Shane,
Ole Knudson.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts	\$140,512 20	Capital stock paid in	\$30,000 00
Overdrafts	307 04	Surplus fund	5,000 00
Banking house	4,000 00	Undivided profits, less cur-	
Furniture and fixtures ...	2,000 00	rent expenses and taxes	
Other real estate owned...	1,500 00	paid	552 83
Due from banks	23,185 48	Individual deposits, subject	
Checks on other banks and		to check	31,337 56
cash items	2,483 16	Demand certificates of de-	
Gold coin	1,085 00	posit	115,354 86
Silver coin	1,955 75		
U. S. and national currency	5,123 00		
Nickels and cents	93 62		
Total	\$182,245 25	Total	\$182,245 25

NAMES OF STOCKHOLDERS.

W. I. Dudley, West Salem.	\$5,000 00	W. W. Lute, West Salem..	1,000 00
L. C. Sander, West Salem..	1,000 00	C. S. McKown, West Salem	1,500 00
F. D. Shane, West Salem..	3,000 00	D. F. Miller, West Salem..	1,000 00
G. W. Dudley, West Salem	5,000 00	Henry Sander, West Salem	1,000 00
F. P. Coburn, West Salem	500 00	A. C. Cullmann, West Salem	1,000 00
C. P. Knudson, West Salem	5,000 00		
Ole Knudson, West Salem.	5,000 00	Total	\$30,000 00

West Salem—West Salem State Bank.

GEO. D. SPRAIN, President.
WM. VAN ZANDT, Vice President.

S. W. BROWN, Cashier.

DIRECTORS.

Geo. D. Sprain,
Wm. Van Zandt,
S. W. Brown,

Wm. Garbers,
W. F. Wolfe.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts	\$59,467 51	Capital stock paid in	\$16,000 00
Overdrafts	1,129 00	Undivided profits, less cur-	
Furniture and fixtures . . .	1,150 00	rent expenses and taxes	
Other real estate owned..	1,425 00	paid	524 34
Due from banks	9,001 84	Individual deposits, subject	
Gold coin	1,690 00	to check	16,008 61
Silver coin	73 95	Demand certificates of de-	
U. S. and national currency	2,445 00	posit	39,792 20
Nickels and cents	28 55	Savings deposits	1,085 70
		Bills payable	3,000 00
Total	<u>\$76,410 85</u>	Total	<u>\$76,410 85</u>

NAMES OF STOCKHOLDERS.

George D. Sprain, West Salem	\$4,800 00	Henry Rickman, West Salem	1,500 00
S. W. Brown, West Salem.	4,800 00	William Garbers, West Salem	1,500 00
Wm. Van Zandt, West Salem	1,000 00	Fred Garbers, West Salem	500 00
O. F. Elwell, West Salem	500 00	John H. Dahl, Burr Oak..	100 00
F. I. Bolles, West Salem.	200 00	Total	<u>\$16,000 00</u>
W. F. Wolfe, La Crosse...	100 00		
August Nuttelman, West Salem	1,000 00		

Whitehall—John O. Melby & Co. Bank.

JOHN O. MELBY, President.
O. P. LARSON, Vice President.

ANTON O. MELBY, Cashier.

DIRECTORS.

John O. Melby,
O. P. Larson,
Anton O. Melby,

D. Wood,
J. B. Beach.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts	\$239,942 41	Capital stock paid in	\$25,000 00
U. S., state, municipal and other bonds	100 00	Surplus fund	25,000 00
Due from banks	70,720 77	Undivided profits, less cur- rent expenses and taxes paid	1,122 69
Checks on other banks and cash items	28 50	Individual deposits, subject to check	72,962 01
Gold coin	1,430 00	Time certificates of deposit	197,390 18
Silver coin	1,800 00	Savings deposits	72 50
U. S. and national currency	7,475 00		
Nickels and cents	50 70		
Total	<u>\$321,547 38</u>	Total	<u>\$321,547 38</u>

NAMES OF STOCKHOLDERS.

John O. Melby, Whitehall.	\$10,500 00	Mary P. Trowbridge, Boul- der, Col.	700 00
O. P. Larson, Whitehall..	8,000 00	Celia E. Newman, Madison	500 00
J. B. Beach, Whitehall....	2,000 00	P. Ekern Co., Pigeon Falls	500 00
A. O. Melby, Whitehall....	1,000 00	W. M. Trowbridge, Viroqua	500 00
D. Wood, Whitehall	500 00	N. Stalheim, Stanley.....	100 00
J. C. Lamberson, Winona, Minn.	500 00		
C. B. Melby, Washington,		Total	<u>\$25,000 00</u>
D. C.	100 00		

Whitewater—Citizens' State Bank.

GEO. S. MARSH, President.

I. U. WHEELER, Cashier.

DIRECTORS.

C. M. Blackman,
 Geo. S. Marsh,
 F. W. Tratt,
 G. Andersen,
 W. L. R. Stewart,
 N. M. Littlejohn,

J. G. Kestol,
 T. M. Blackman,
 H. J. Wilkinson,
 D. S. Cook,
 E. F. Thayer.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$790,679 82	Capital stock paid in.....	\$50,000 00
Overdrafts	606 65	Surplus fund	10,000 00
U. S. state, municipal and other bonds	100 00	Undivided profits, less cur- rent expenses and taxes paid	18,154 92
Banking house	5,000 00	Dividends unpaid	18 00
Furniture and fixtures....	2,500 00	Individual deposits, subject to check	52,142 89
Due from banks	152,652 56	Demand certificates of de- posit	275 00
Checks on other banks and cash items	6,353 34	Time certificates of deposit	30,168 75
Gold coin	13,605 00	Savings' deposits	819,750 18
Silver coin	1,066 37		
U. S. and national currency	7,873 00		
Nickels and cents	73 00		
Total	<u>\$980,509 74</u>	Total	<u>\$980,509 74</u>

NAMES OF STOCKHOLDERS.

Gilbert Andersen, White- water	\$2,000 00	Geo. Billett estate, Cold Spring	700 00
Harvey Arverson, White- water	500 00	Mrs. E. S. Coe, White- water	300 00
J. W. Austin, Janesville..	100 00	Mrs. E. M. Conger, White- water	300 00
C. M. Blackman, White- water	7,400 00	Mrs. A. R. Crandall, guar- dian, Washington, D. C.	300 00
C. M. Blackman (in trust), Whitewater	800 00	D. S. Cook, Whitewater..	1,300 00
T. M. Blackman, White- water	1,800 00	C. S. Crittenden, White- water	500 00
Florence Baasett, White- water	1,600 00	J. W. Denison estate, Whitewater	2,500 00

NAMES OF STOCKHOLDERS—Continued.

E. O. Dahlen, Whitewater	300 00	Mary L. McCutchan,	
Ira E. Doolittle Estate,		Whitewater	700 00
Chicago, Ill.	200 00	W. J. McIntyre, Janesville	200 00
Edw. Engebretsen, White-		Mary F. Norton, New York	300 00
water	500 00	Mrs. Stella Partridge,	
Huldah Forrest, White-		Whitewater	300 00
water	300 00	Mrs. Fanny Ray, White-	
Lucia Farnham, Columbus	500 00	water	300 00
David Godfrey, Whitewater	200 00	W. L. R. Stewart, White-	
Thomas Godfrey, White-		water	1,400 00
water	200 00	Wilson Stockdale, White-	
Cynthia Gould, Lima.....	500 00	water	200 00
J. P. Galloway, Koshko-		J. J. Starin estate, White-	
nong	300 00	water	700 00
L. M. Goodhue, White-		Mrs. Maria Salisbury,	
water	500 00	Whitewater	500 00
C. E. Gray, Whitewater...	2,300 00	Helen W. Sprague, White-	
Helen Gibbs, Whitewater.	200 00	water	300 00
Mary Gibbs, Whitewater..	300 00	E. F. Thayer, Whitewater.	1,700 00
Frances Gibbs, Whitewater	300 00	Frank W. Tratt, White-	
W. H. J. Hewitt, White-		water	500 00
water	400 00	Clarence W. Tratt, White-	
E. M. Johnson estate,		water	800 00
Whitewater	5,000 00	Katharine L. White, Min-	
N. M. Littlejohn, White-		neapolis, Minn.	900 00
water	3,100 00	Mrs. Hattie Webster,	
J. G. Kestol, Whitewater.	600 00	Galesburg, Ill.	1,300 00
T. A. Kachel, Whitewater.	300 00	Mrs. C. J. Woodbury, Oak-	
J. C. Kachel, Whitewater..	700 00	land, Cal.	200 00
Mrs. John D. Leedy,		H. J. Wilkinson, White-	
Nome, Alaska	300 00	water	1,000 00
Geo. S. Marsh, Whitewater	500 00	Mrs. A. R. Crandall,	
Michael McHugh, White-		Washington, D. C.....	300 00
water	500 00	E. W. Pratt, Ft. Atkinson	200 00
Mary P. Bright, Ft. Atkin-			
son	100 00	Total	\$50,000 00

Wild Rose—Wild Rose State Bank.

F. M. CLARK, President.
THOS. H. PATTERSON, Vice President.

J. V. BERENS, Cashier.

DIRECTORS.

F. M. Clark,
Thos. H. Patterson,
C. A. Smart,

N. A. Week,
E. R. Humphrey.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$36,355 61	Capital stock paid in.....	\$15,000 00
Banking house	2,845 00	Surplus fund	300 00
Furniture and fixtures....	1,255 00	Undivided profits, less cur-	
Due from banks	1,498 75	rent expenses and taxes	
Checks on other banks and		paid	226 04
cash items	103 97	Dividends unpaid	3 00
Gold coin	525 00	Individual deposits, subject	
Silver coin	765 00	to check	11,578 39
U. S. and national currency	4,316 00	Time certificates of deposit	20,618 81
Nickels and cents	61 91		
Total	<u>\$47,726 24</u>	Total	<u>\$47,726 24</u>

NAMES OF STOCKHOLDERS.

G. E. Culver, Stevens Point	\$300 00	W. T. Whiting, Stevens Pt.	1,000 00
W. W. Spraggon estate,		Jno. Clark, Wautoma.....	200 00
Stevens Point	200 00	Frank M. Clark, Wild Rose	1,000 00
W. W. Mitchell, Stevens		L. G. Rice, McDill	1,000 00
Point	1,100 00	Clare Dopp, Wild Rose ...	100 00
G. E. McDill, Stevens		Emily Dopp, Almond.....	800 00
Point	1,000 00	Richard Davis, Wild Rose	200 00
N. A. Week, Stevens Point	1,000 00	Holt & Jones, Wild Rose..	100 00
J. H. Jenkins, Oshkosh...	1,000 00	Thomas Protheroe, Wild	
Mrs. Mary A. Hamilton,		Rose	100 00
Neenah	500 00	Harriet J. Hughes, Minne-	
Mary E. Hamilton, Neenah	500 00	apolis, Minn.	200 00
John A. Jones, Berlin...	100 00	Enoch Davis, Wild Rose..	100 00
C. A. Smart, Wild Rose...	1,000 00	Thomas Davis, Wild Rose	300 00
Thos. H. Patterson, Wild		Geo. G. Lane, Wild Rose...	100 00
Rose	1,000 00	E. R. Humphrey, Wild	
Allen Conover McDill, Ste-	1,000 00	Rose	500 00
vents Point		J. V. Berens, Wild Rose..	400 00
J. V. Johnsen, Eveleth,		Total	<u>\$15,000 00</u>
Minn.	200 00		

Wilton—The Wilton State Bank.

S. W. BROWN, President.
CHAS. TODD, Vice President.

CHAS. WEINGARTEN, Cashier.

DIRECTORS.

S. W. Brown,
Chas. Todd,
Henry Schell,

J. L. Hefferman,
E. M. McCann.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$35,737 02	Capital stock paid in.....	\$10,000 00
Overdrafts	2,827 73	Surplus fund	200 00
Stocks and other securities	250 00	Undivided profits, less cur-	
Banking house	2,500 00	rent expenses and taxes	
Furniture and fixtures....	650 00	paid	617 71
Due from banks	7,966 24	Individual deposits, subject	
Gold coin	1,100 00	to check	13,367 95
Silver coin	159 25	Time certificates of deposit	27,764 91
U. S. and national currency	708 00		
Nickels and cents	52 33		
Total	<u>\$51,950 57</u>	Total	<u>\$51,950 57</u>

NAMES OF STOCKHOLDERS.

S. W. Brown, West Salem	\$3,000 00	Elmer Black, Wilton	500 00
C. E. Phillips, Wilton....	100 00	Henry Schell, Wilton	2,000 00
J. L. Hefferman, Wilton..	100 00	Mrs. Mary Soule, Wilton..	600 00
Emil Tonn, Wilton	100 00	Carrie F. Saunders, WI-	
Christ Hett, Wilton.....	500 00	nona, Minn.	300 00
Chas. Weingarten, Wilton	100 00	Chas. Todd, Wilton	1,000 00
C. R. Thomson, Richland		E. M. McCann, Wilton...	200 00
Center	1,500 00		
		Total	<u>\$10,000 00</u>

Winneconne—Union Bank of Winneconne.

W. K. RIDEOUT, President.
R. H. EDWARDS, Vice President.

GEO. H. MILLER, Cashier.

DIRECTORS.

W. K. Rideout,
R. H. Edwards,

Geo. H. Miller.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$131,210 03	Capital stock paid in.....	\$10,000 00
Overdrafts	857 55	Surplus fund	1,100 00
Banking house	1,700 00	Undivided profits, less cur-	
Furniture and fixtures....	800 00	rent expenses and taxes	
Due from banks	21,207 56	paid	1,618 60
Gold coin	1,345 00	Individual deposits, subject	
Silver coin	640 65	to check	25,593 33
U. S. and national currency	6,470 00	Time certificates of deposit	126,068 07
Nickels and cents	149 21		
Total	<u>\$164,380 00</u>	Total	<u>\$164,380 00</u>

NAMES OF STOCKHOLDERS.

W. K. Rideout, Oshkosh..	\$2,500 00	R. H. Edwards, Oshkosh.	2,500 00
R. T. Morgan Estate, Osh-		Geo. H. Miller, Winneconne	2,500 00
kosh	2,500 00	Total	<u>\$10,000 00</u>

Withee—State Bank of Withee.

A. R. OWEN, President.
C. S. NIELSEN, Vice President.

W. C. TUFTS, Cashier.
T. J. CROWLEY, Asst. Cashier.

DIRECTORS.

A. R. Owen,
C. S. Nielsen,
C. M. Hall,
J. F. Hughes,

J. C. Marsh,
E. A. Owen,
W. C. Tufts.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$60,592 88	Capital stock paid in.....	\$20,000 00
Overdrafts	40 16	Surplus fund	1,600 00
Banking house	5,174 26	Undivided profits, less cur-	
Furniture and fixtures....	2,758 46	rent expenses and taxes	
Due from banks	8,175 33	paid	1,605 04
Checks on other banks and		Individual deposits, subject	
cash items	26 00	to check	38,719 81
Gold coin	1,235 00	Demand certificates of de-	
Silver coin	1,099 65	posit	225 00
U. S. and national currency	3,607 00	Time certificates of deposit	20,943 76
Nickels and cents	42 64	Cashier's checks outstand-	
Other resources	517 46	ing	175 23
Total	<u>\$83,268 84</u>	Total	<u>\$83,268 84</u>

NAMES OF STOCKHOLDERS.

A. R. Owen, Owen.....	\$2,000 00	J. C. Marsh, Marshfield..	2,400 00
C. M. Hall, Owen	200 00	R. B. Salter, Colby	800 00
Wm. Bardon, Owen	160 00	H. A. Bright, Black River	
Ada Fraser, Owen	200 00	Falls	640 00
John Fraser, Owen	440 00	N. Haskell Withee, La	
M. J. Charette, Owen....	100 00	Crosse	400 00
Agnes Charette, Owen....	100 00	Niels P. Grey, Withee....	200 00
John F. Hughes, Owen ..	500 00	Mary E. Tufts, Michigan	
John G. Owen, Owen.....	2,200 00	City, Ind.	640 00
G. E. Anderson, Owen....	500 00	M. J. Damkjer, Withee....	160 00
C. M. Thomas, Owen.....	100 00	C. S. Nielsen, Withee....	400 00
E. A. Owen, Owen.....	500 00	Erick Solin, Withee.....	400 00
John Pederson, Owen	160 00	W. C. Tufts, Withee	2,460 00
A. A. Graves, Loyal	2,000 00	Clara M. Smith, Withee..	900 00
O. G. Lindemann, Marsh-		Total	\$20,000 00
field	720 00		
E. E. Winch, Marshfield..	720 00		

Wittenberg—Citizens State Bank of Wittenberg.

R. W. ROBERTS, President.
C. H. McDONALD, Vice President.

WM. KLOECKNER, Cashier.
T. J. HAUFFE, Asst. Cashier.

DIRECTORS.

R. W. Roberts,
Herman Meisner,
L. Paul,

C. H. McDonald,
Wm. Kloeckner.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$81,556 62	Capital stock paid in.....	\$25,000 00
Overdrafts	60 60	Surplus fund	2,000 00
U. S., state, municipal and other bonds	6,500 00	Undivided profits, less cur- rent expenses and taxes paid	308 55
Banking house	15,000 00	Dividends unpaid	8 00
Furniture and fixtures....	2,500 00	Individual deposits, subject to check	41,606 28
Due from banks	3,783 30	Demand certificates of de- posit	42,020 74
Checks on other banks and cash items	565 03	Bills payable	6,000 00
Gold coin	1,180 00		
Silver coin	1,572 00		
U. S. and national currency	4,130 00		
Nickels and cents	96 02		
Total	\$116,943 57	Total	\$116,943 57

NAMES OF STOCKHOLDERS.

R. W. Roberts, Milwaukee.	\$18,300 00	Lewis Rothman, Witten- berg	400 00
Herman Meisner, Witten- berg	500 00	Geo. L. Gates, Wittenberg	500 00
L. Paul, Wittenberg.....	1,500 00	Mrs. H. E. Patchin, Wey- auwega	2,500 00
C. H. McDonald, Witten- berg	200 00	J. D. Aggen, Port Wash- ington	100 00
Wm. Kloeckner, Witten- berg	1,000 00	Total	\$25,000 00

Wonewoc—Citizens State Bank.

J. E. HANZLIK, President.
E. E. ODELL, Vice President.

E. M. HANZLIK, Cashier.

DIRECTORS.

J. E. Hanzlik,
E. E. Odell,

G. H. Roach.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$12,353 70	Capital stock paid in.....	\$10,000 00
Overdrafts	30 79	Undivided profits, less current expenses and taxes paid	195 53
Furniture and fixtures....	1,108 34	Individual deposits, subject to check	4,013 14
Due from banks	2,508 96	Demand certificates of deposit	2,030 00
Checks on other banks and cash items	1,212 53	Time certificates of deposit	3,115 06
Exchanges for clearing house	211 40	Certified checks	1,238 42
Cold coin	30 00		
Silver coin	800 15		
U. S. and national currency	2,266 00		
Nickels and cents	70 27		
Total	\$20,592 14	Total	\$20,592 14

NAMES OF STOCKHOLDERS.

M. Hanzlik, Wonewoc....	\$500 00	J. W. Burton, Chicago, Ill.	500 00
E. E. Odell, Wonewoc....	4,000 00	J. E. Hanzlik, Wonewoc..	3,300 00
O. J. Hanzlik, Acton, Cal.	200 00	Henry Schell, Wilton....	500 00
G. H. Roach, Wonewoc....	500 00		
A. S. Brooks, Reedsburg..	500 00	Total	\$10,000 00

Wonewoc—State Bank of Wonewoc.

C. E. WOLFENDEN, President.
J. H. WOLFENDEN, Vice President.

A. P. GALE, Cashier.

DIRECTORS.

C. E. Wolfenden,
J. H. Wolfenden,
F. R. Potter,

W. H. Filler,
U. S. Matteson,
Scott Gale.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$132,096 28	Capital stock paid in.....	\$30,000 00
Overdrafts	356 90	Surplus fund	1,000 00
Banking house	5,000 00	Undivided profits, less cur-	
Furniture and fixtures....	1,500 00	rent expenses and taxes	
Due from banks	18,297 95	paid	2,617 15
Checks on other banks and		Individual deposits, subject	
cash items	36 27	to check	28,709 56
Gold coin	2,450 00	Demand certificates of de-	
Silver coin	1,803 00	posit	11,579 15
U. S. and national currency	8,565 06	Time certificates of deposit	96,237 66
Nickels and cents	38 12		
Total	<u>\$170,143 52</u>	Total	<u>\$170,143 52</u>

NAMES OF STOCKHOLDERS.

C. E. Wolfenden, Wonewoc	\$4,300 00	H. H. Peters, Wonewoc....	1,000 00
F. R. Potter, Wonewoc....	3,000 00	Ben Truber, Wonewoc....	1,000 00
J. De Darmo, Wonewoc....	2,500 00	John Blish, Wonewoc....	800 00
U. S. Matteson, Wonewoc..	2,400 00	F. P. Goodman, Wonewoc.	600 00
Asa Gale, Wonewoc.....	2,400 00	George Bell, Wonewoc....	400 00
J. W. Gale, South Haven,		J. Byington, Milwaukee ..	400 00
Mich.	2,000 00	S. Bailey, Wonewoc	200 00
Scott Gale, Wonewoc.....	2,000 00	L. Lee, Valton	200 00
John Reidy, Eau Claire....	1,200 00	M. L. Goodman, Wonewoc	200 00
J. H. Wolfenden, Wonewoc	1,200 00	C. G. Porter, Wonewoc....	100 00
W. H. Filler, Wonewoc....	1,000 00	M. L. Porter, Wonewoc....	100 00
Dode Fisk, Wonewoc.....	1,000 00		
G. N. Phoenix, Wonewoc..	1,000 00	Total	<u>\$30,000 00</u>
C. H. Talg, Wonewoc.....	1,000 00		

Woodville—Citizens State Bank.

JOHN C. JOHNSON, President.
GEO. W. HARMON, Vice President.

C. E. HARMON, Cashier.

DIRECTORS.

J. C. Johnson,
O. C. Ness,
C. E. Harmon,
G. W. Harmon,
A. D. Stockman,

L. Solstad,
T. G. Nyhagen,
Mike Nygaard,
A. Hanson.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$20,589 29	Capital stock paid in.....	\$10,000 00
Stocks and other securities	325 06	Surplus fund	379 42
Banking house	2,000 00	Undivided profits, less cur-	
Furniture and fixtures....	1,942 75	rent expenses and taxes	
Due from banks	9,738 83	paid	409 20
Checks on other banks and		Dividends unpaid	35 00
cash items	61 56	Individual deposits, subject	
Gold coin	75 00	to check	9,565 24
Silver coin	466 10	Demand certificates of de-	
U. S. and national currency	4,231 00	posit	2,019 00
Nickels and cents	22 76	Time certificates of deposit	13,726 36
		Savings' deposits	318 13
		Bills payable	3,000 00
Total	\$39,452 35	Total	\$39,452 35

NAMES OF STOCKHOLDERS.

J. C. Johnson, Woodville..	\$1,300 00	A. D. Stockman, Woodville	100 00
A. Hanson, Woodville.....	1,000 00	O. C. Ness, Woodville.....	200 00
J. N. Craig, Mansfield, Mo.	1,000 00	Ever Casperson, Woodville	100 00
T. G. Nyhagen, Woodville..	500 00	Mike Nygaard, Woodville..	200 00
L. Solstad, Woodville.....	500 00	W. M. Gilfoy, Eau Claire..	500 00
C. E. Harmon, Woodville..	500 00	G. W. Harmon, Spooner..	4,000 00
B. G. Stockman, Woodville	100 00		
		Total	\$10,000 00

Wrightstown—The Farmers' and Traders' Bank.

J. H. TAYLER, President.
J. J. BELLIN, Vice President.

C. W. MUELLER, Cashier.

DIRECTORS.

J. H. Tayler,
Samuel H. Cady,
J. W. Zimmerman,
A. Rather,
Lewis Knuth,

J. V. D. Wymelenberg,
N. G. Grant,
Wm. Larsen,
J. J. Bellin.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$124,669 49	Capital stock paid in.....	\$25,000 00
Overdrafts	84 43	Surplus fund	1,200 00
Banking house	6,014 00	Undivided profits, less cur-	
Furniture and fixtures....	2,442 31	rent expenses and taxes	
Due from banks	23,469 83	paid	663 38
Gold coin	3,460 00	Individual deposits, subject	
Silver coin	366 00	to check	25,020 20
U. S. and national currency	3,770 00	Time certificates of deposit	99,041 15
Nickels and cents	161 53	Savings' deposits	13,512 86
Total	\$164,437 59	Total	\$164,437 59

NAMES OF STOCKHOLDERS.

Herman Ehle, Green Bay.	\$1,000 00	J. W. Zimmerman, Wrights-	
J. H. Tayler, Green Bay..	4,500 00	town	800 00
M. A. Waldo, Green Bay..	500 00	B. A. Zimmerman, Wrights-	
Samuel H. Cady, Green Bay	5,000 00	town	200 00
Wm. Larsen, Green Bay..	4,000 00	Lewis Knuth, Wrights-	
G. A. Richardson, Green		town	1,100 00
Bay	200 00	Joseph Schaeuble, Wrights-	
John H. Eisman, Green		town	100 00
Bay	300 00	H. F. Roebke, Wrights-	
Henry Larsen, Green Bay	1,000 00	town	100 00
Michael Farrell, Wrights-		C. W. Mueller, Wrights-	
town	200 00	town	300 00
Arthur Gingell, Wrights-		Mary F. Mueller, Wrights-	
town	200 00	town	100 00
J. Kettenhofen, Wrights-		John Hoegh, Wrightstown	100 00
town	100 00	N. G. Grant, Wrightstown	1,000 00
A. Rather, Wrightstown..	100 00	Susan C. Grant, Wrights-	
Jno. V. D. Wymelenberg,		town	500 00
Wrightstown	100 00	J. T. Clark, Wrightstown.	100 00
J. Laubenstein, Wrights-		N. Remmel, Wrightstown.	100 00
town	100 00	Julius J. Bellin, Green	
Henry J. Stult, Wrights-		Bay	3,100 00
town	100 00	Total	\$25,000 00

ABSTRACT

OF

REPORTS OF SAVINGS BANKS

OF THE STATE OF WISCONSIN,

At the close of business on the 9th day of November, 1905, as made to
the Commissioner of Banking.

Resources.		Liabilities.	
Loans	\$598,751 20	Guaranty fund	\$43,242 68
U. S., state, municipal and other bonds	281,055 00	Undivided profits, less cur- rent expenses and taxes paid	19,785 28
Premium on bonds	5,568 32	Savings' deposits	972,358 23
Banking house, furniture and fixtures	14,684 66		
Due from banks	122,315 98		
Checks on other banks and cash items	4,336 68		
Gold coin	495 00		
Silver coin	563 10		
U. S. and national currency	7,530 00		
Nickels and cents	86 25		
Total	<u>\$1,035,386 19</u>	Total	<u>\$1,035,386 19</u>

REPORTS OF SAVINGS BANKS.

Beloit—Beloit Savings Bank.

D. H. POLLOCK, President.
A. N. BORT, Vice President.

E. F. HANSEN, Cashier.

TRUSTEES.

R. J. Dowd,
J. T. Johnson,
D. H. Pollock,
C. C. Keeler,
B. J. Smith,

E. G. Smith,
A. N. Bort,
E. F. Hansen,
C. Ingersoll,
O. T. Thompson.

Statement November 9, 1905.

Resources.	Liabilities.
Loans	Guaranty fund
U. S., state, municipal and other bonds	Undivided profits, less cur- rent expenses and taxes paid
Premium on bonds	Savings' deposits
Banking house	
Furniture and fixtures	
Due from banks	
Checks on other banks and cash items	
Gold coin	
Silver coin	
U. S. and national currency	
Nickels and cents	
Total	Total
\$1,030,137 10	\$1,030,137 10

Milwaukee—Milwaukee Savings Bank.

J. L. TORNEY, President.
G. H. KRIZ, Vice President.

F. C. KRIZ, Treas. and Cashier.
J. H. KOENIG, Secretary.

TRUSTEES.

J. L. Torney,
G. H. Kriz,
M. Schwenger,
J. H. Koenig,
J. L. Mutzbauer,

F. C. Kriz,
C. Stuhlman,
A. B. Kriz,
F. T. Boesel.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans	\$3,873 50	Guaranty fund	\$30 07
Furniture and fixtures....	185 40	Undivided profits, less cur-	
Due from banks	615 91	rent expenses and taxes	
Gold coin	180 00	paid	198 75
Silver coin	48 00	Savings' deposits	5,020 27
U. S. and national currency	342 00		
Nickels and cents	4 28		
Total	\$5,249 09	Total	\$5,249 09

ABSTRACT OF REPORTS OF TRUST COMPANIES OF THE STATE OF WISCONSIN

AT THE CLOSE OF BUSINESS, DECEMBER 8, 1905

Number of Trust Companies reporting 7

Resources.			Liabilities.	
LOANS:			Capital stock paid in.....	\$1,482,500 00
On real estate security.....	\$2,620,051 84		Surplus fund.....	137,975 00
On collateral security.....	952,595 03	\$3,572,646 87	Undivided profits, less current expenses and taxes paid ..	153,463 26
BONDS, viz.:			DEPOSITS, viz.:	
U. S. Government.....	66,742 75		Savings.....	\$842,587 81
State and Municipal.....	669,823 98		Certificates.....	1,928,255 68
Railroad.....	831,340 86	1,567,907 59	Debentures.....	493,152 21
Furniture and fixtures.....		26,595 26	Special.....	953,624 58
Safety deposit vaults.....		84,250 75	Due to banks.....	209,968 39
Due from banks.....		685,531 30	Bills payable.....	115,000 00
Cash on hand and cash items.....		27,047 23	Accounts payable.....	31,588 06
Real estate.....		4,483 27		
Other resources.....		379,652 72		
Total resources.....		\$6,348,114 99	Total liabilities.....	\$6,348,114 99

REPORTS OF TRUST COMPANIES.

Kenosha—Northwestern Loan and Trust Company.

Z. G. SIMMONS, President.
 GEORGE YULE, Vice President.

CHARLES C. BROWN, Treasurer.
 WILLIAM H. PURNELL, Secretary.

DIRECTORS.

Z. G. Simmons,
 George Yule,
 Z. G. Simmons, Jr.,
 Wm. F. Fisher,

James Cavanagh,
 William W. Strong,
 Charles C. Brown.

Statement December 8, 1905.

Resources.		Liabilities.	
Loans	\$445,691 97	Capital stock paid in.....	\$60,000 00
U. S., state, municipal and other bonds	17,000 00	Undivided profits, less current expenses and taxes paid	20,665 96
Furniture and fixtures.....	147 98	Time certificates of deposit	294,786 24
Due from banks	6,396 40	Special trust deposits.....	63,167 99
Cash on hand	883 84	Our investment bonds.....	31,500 00
	<u>\$470,120 19</u>		<u>\$470,120 19</u>
Total		Total	

Madison—Savings Loan and Trust Company.

HALLE STEENSLAND, President.
N. B. VAN SLYKE, Vice President.

E. B. STEENSLAND, Secretary.

DIRECTORS.

Halle Steensland,
N. B. Van Slyke,
Philip Cheek,
W. A. P. Morris,

W. A. Henry,
A. O. Fox,
E. B. Steensland.

Statement December 8, 1905.

Resources.	Liabilities.
Loans \$1,013,715 00	Capital stock paid in.... \$100,000 00
U. S., state, municipal and other bonds 76,700 00	Surplus fund 75,000 00
Tax certificates 435 70	Undivided profits, less cur- rent expenses and taxes paid 6,495 34
Other real state owned.. 500 00	Demand certificates of de- posit 113,441 17
Due from banks 60,180 08	Time certificates of deposit 409,387 64
Checks on other banks and cash items 2,092 07	Savings' deposits 30,586 71
Cash on hand 1,388 01	Debenture bonds 420,100 00
Total <u>\$1,155,010 86</u>	Total <u>\$1,155,010 86</u>

Milwaukee—Citizens Trust Company.

JAS. M. PERELES, President.
THOMAS J. PERELES, Vice President.

C. B. WHITNALL, Treasurer.
RICHARD JEFFERSON, Secretary.

DIRECTORS.

Jas. M. Pereles,
Thos. J. Pereles,
R. Reukema,

R. Jefferson,
C. B. Whitnall.

Statement December 8, 1905.

Resources.	Liabilities.
Loans \$483,248 63	Capital stock paid in.... \$300,000 00
U. S., state, municipal and other bonds 800 00	Undivided profits, less cur- rent expenses and taxes paid 7,981 11
Tax certificates 8,704 76	Due to banks—deposits... 31,950 54
Furniture and fixtures.... 6,155 51	Special deposits, trust funds, etc. 326,645 16
Safe deposit vault..... 50,000 00	Bills payable 85,000 00
Due from banks 717 84	
Accounts receivable 199,219 03	
Cash on hand 2,731 04	
Total <u>\$751,576 81</u>	Total <u>\$751,576 81</u>

Milwaukee—Fidelity Trust Company.

HOWARD GREENE, President.
JAMES K. ILSLEY, Vice President.

WM. B. WELLER, Secretary.
E. W. HOWLAND, Asst. Secretary.

DIRECTORS.

Howard Greene,
James K. Isley,
Carroll Atwood,
Frederick Layton,

J. M. W. Pratt,
Wm. B. Weller,
Horace A. J. Upham.

Statement December 8, 1905.

Resources.		Liabilities.	
Loans	\$259,801 24	Capital stock paid in.....	\$125,000 00
U. S., state, municipal and other bonds	262,819 33	Undivided profits, less cur- rent expenses and taxes paid	8,602 20
Furniture, fixtures, and savings banks	14,724 65	Time certificates of deposit	269,945 59
Due from banks	22,707 37	Savings' deposits	169,892 17
Checks on other banks and cash items	46 86	Accounts payable	31,588 06
Accounts receivable	61,537 47	Bills payable	30,000 00
Tax certificates	6,455 53		
Cash on hand	6,935 57		
Total	\$635,028 02	Total	\$635,028 02

Milwaukee—Milwaukee Trust Company.

J. H. VAN DYKE, JR., Pres. and Treas. SCRANTON STOCKDALE, Asst. Sec'y.
ROBERT CAMP, Vice Pres. and Sec'y.

DIRECTORS.

John I. Beggs,
Fred Vogel, Jr.
H. H. Camp,
Fred T. Goll,

B. K. Miller, Jr.,
T. E. Camp,
Robert Camp,
J. H. Van Dyke, Jr.

Statement December 8, 1905.

Resources.		Liabilities.	
Loans	\$560,693 58	Capital stock paid in.....	\$297,500 00
U. S., state, municipal and other bonds	516,865 54	Surplus fund	12,625 00
Other real estate owned..	3,983 27	Undivided profits, less cur- rent expenses and taxes paid	47,820 89
Due from banks	483,264 86	Special deposits as trustee, receiver, etc.	557,814 36
Checks on other banks and cash items	1,480 58	Time certificates of deposit	275,807 42
Cash on hand	7,564 03	Savings' deposits	453,859 42
Advances and accounts re- ceivable secured	71,575 23		
Total	\$1,645,427 09	Total	\$1,645,427 09

Milwaukee—Wisconsin Trust Company.

OLIVER C. FULLER, President.
FRED. KASTEN, Vice Pres. and Treas.

G. P. STICKNEY, Secretary.
FRED C. BEST, Asst. Secretary.

DIRECTORS

L. J. Petit, Chairman,
Oliver C. Fuller,
E. P. Matthews,
Chas. Schriber,
Frederick Kasten,
Wm. W. Allis,

R. W. Houghton,
Fred Pabst,
Patrick Cudahy,
Isaac D. Adler,
G. F. Stickney

Statement December 8, 1905.

Resources.		Liabilities.	
Loans	\$684,508 53	Capital stock paid in....	\$500,000 00
U. S., state, municipal and other bonds	667,722 72	Surplus fund	50,000 00
Furniture and fixtures....	4,722 81	Undivided profits, less cur- rent expenses and taxes paid	57,047 67
Safe deposit vault.....	34,250 75	Time certificates of deposit	526,101 06
Due from banks	97,185 58	Savings' deposits	173,964 21
Accounts receivable	125 00	Special deposits	5,997 07
Cash on hand	2,612 47		
Total	<u>\$1,491,127 86</u>	Total	<u>\$1,491,127 86</u>

Oshkosh—Oshkosh Savings and Trust Company.

LEANDER CHOATE, President.
J. J. STEVENSON, Vice President.

C. H. KRIPPENE, Sec'y and Treas.

DIRECTORS.

Leander Choate,
J. J. Stevenson,
W. K. Rideout,
J. H. Jenkins,
F. J. Barber,

Jos. Kloeckner,
H. C. Roentz,
W. W. Kimball,
C. H. Krippene.

Statement December 8, 1905.

Resources.		Liabilities.	
Loans	\$124,987 92	Capital stock paid in....	\$100,000 00
U. S., state, municipal and other bonds	26,000 00	Surplus fund	350 00
Trust fund securities, etc.	31,600 00	Undivided profits, less cur- rent expenses and taxes paid	4,850 09
Furniture and fixtures....	844 31	Time certificates of deposit	38,786 56
Due from banks	15,079 17	Savings deposits	14,285 30
Cash on hand	1,312 76	Trust deposits	41,552 21
Total	<u>\$199,824 16</u>	Total	<u>\$199,824 16</u>

REPORTS OF NATIONAL BANKS.

Antigo—First National Bank.

LEANDER CHOATE, President.

H. G. HAMBRIGHT, Cashier.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$350,400 61	Capital stock paid in.....	\$50,000 00
Overdrafts	3,143 87	Surplus fund	15,000 00
U. S. bonds on hand.....	12,500 00	Undivided profits, less current expenses and taxes paid	9,826 94
Banking house, furniture and fixtures	2,500 00	National bank notes outstanding	12,500 00
Cash and due from banks. Redemption fund with treasurer U. S.	64,496 81	Deposits	346,339 35
	625 00		
Total	\$433,666 29	Total	\$433,666 29

Antigo—Langlade National Bank.

J. F. ALBERS, President.

O. P. WALCH, Cashier.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$188,686 04	Capital stock paid in	\$50,000 00
Overdrafts	1,463 39	Surplus fund	6,000 00
U. S. bonds to secure circulation	12,500 00	Undivided profits, less current expenses and taxes paid	6,875 75
Premiums on U. S. bonds	1,031 25	National bank notes outstanding	12,500 00
Banking house, furniture and fixtures	14,500 00	Dividends unpaid	40 00
Due from other national banks	2,600 98	Individual deposits, subject to check	82,096 20
Due from state banks and bankers	3,158 76	Demand certificates of deposit	4,871 39
Due from approved reserve agents	8,286 30	Time certificates of deposit	94,130 41
Checks and other cash items	4,594 40		
Notes of other national banks	1,230 00		
Fractional currency, nickels, cents	384 08		
Specie	11,243 55		
Legal tender notes	6,210 00		
Redemption fund with treasurer U. S.	625 00		
Total	\$256,513 75	Total	\$256,513 75

Appleton—Citizens' National Bank.

LAMAR OLMSTEAD, President.

JOHN J. SHERMAN, Cashier.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts	\$359,188 19	Capital stock paid in	\$150,000 00
Overdrafts	3,673 01	Surplus fund	20,000 00
U. S. bonds to secure circulation	135,000 00	Undivided profits, less current expenses and taxes paid	11,572 39
U. S. bonds to secure U. S. deposits	15,000 00	National bank notes outstanding	134,500 00
Premiums on U. S. bonds	3,000 00	Due to other national banks	10,650 26
Other bonds	67,170 00	Due to state banks and bankers	8,931 94
Furniture and fixtures	5,049 15	Dividends unpaid	32 50
Due from other national banks	5,084 40	Individual deposits, subject to check	230,802 55
Due from state banks and bankers	2,512 17	Demand certificates of deposits	236,221 96
Due from approved reserve agents	54,884 47	Certified checks	6,210 00
Checks and other cash items	2,864 53	United States deposits	15,000 00
Fractional currency, nickels, cents	290 56		
Specie	20,822 50		
Legal-tender notes	8,396 00		
Redemption fund with treasurer U. S.	6,750 00		
Demand loans	134,245 62		
Total	\$823,930 60	Total	\$823,930 60

Appleton—Commercial National Bank.

JOHN McNAUGHTON, President.

C. S. DICKINSON, Cashier.

Statement, November 9, 1905.

Resources.		Liabilities.	
Loans and discounts	\$476,046 95	Capital stock paid in	\$150,000 00
Overdrafts	3,325 95	Surplus fund	30,000 00
U. S. bonds to secure circulation	150,000 00	Undivided profits, less current expenses and taxes paid	22,935 95
Stocks, securities, etc.	57,297 25	National bank notes outstanding	150,000 00
Due from other national banks	11,088 65	Due to other national banks	14,685 63
Due from state banks and bankers	994 51	Due to state banks and bankers	837 60
Due from approved reserve agents	78,763 27	Individual deposits, subject to check	306,375 05
Checks and other cash items	66 89	Demand certificates of deposit	140,701 51
Exchanges for clearing house	1,404 28	Certified checks	540 00
Notes of other national banks	1,027 00		
Fractional currency, nickels, cents	263 69		
Specie	14,297 30		
Legal-tender notes	14,000 00		
Due from treasurer U. S.	7,500 00		
Total	\$816,075 74	Total	\$816,075 74

Appleton—First National Bank.

HENRY D. SMITH, President.

HERMAN ERB, Cashier.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts	\$1,384,569 19	Capital stock paid in	\$300,000 00
Overdrafts	13,334 23	Surplus fund	100,000 00
U. S. bonds to secure cir- culation	50,000 00	Undivided profits, less cur- rent expenses and taxes paid	19,636 14
Stocks, securities, etc.	222,164 09	National bank-notes out- standing	49,997 50
Banking house, furniture and fixtures	14,000 00	Due to other national banks	6,735 48
Due from other national banks	51,160 83	Due to state banks and bankers	23,712 68
Due from state banks and bankers	23,786 36	Individual deposits, subject to check	616,269 56
Due from approved reserve agents	269,238 84	Demand certificates of de- posit	1,065,010 31
Checks and other cash items	6,549 37		
Notes of other national banks	12,055 00		
Fractional currency, nick- els, cents	1,663 76		
Specie	100,200 00		
Legal-tender notes	30,140 00		
Redemption fund with treasurer U. S.	2,500 00		
Total	\$2,181,361 67	Total	\$2,181,361 67

Ashland—Ashland National Bank.

THOS. EARDON, President.

J. T. GREGORY, Cashier.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts	\$568,030 83	Capital stock paid in	\$100,000 00
Overdrafts	2,486 86	Surplus fund	20,000 00
U. S. bonds to secure cir- culation	71,360 00	Undivided profits, less cur- rent expenses and taxes paid	26,830 29
U. S. bonds to secure U. S. deposits	60,000 00	National bank notes out- standing	71,360 00
Premiums on U. S. bonds	2,067 55	Due to state banks and bankers	12,494 67
Stocks, securities, etc.	16,154 98	Dividends unpaid	10 00
Furniture and fixtures	2,485 43	Individual deposits, subject to check	291,371 84
Other real estate owned	4,774 41	Demand certificates of de- posit	327,186 68
Due from other national banks	5,751 46	Certified checks	251 60
Due from state banks and bankers	13,834 74	United States deposits	42,532 70
Due from approved reserve agents	108,491 80	Deposits of U. S. disburs- ing officers	12,319 56
Exchanges for clearing house	1,311 57		
Notes of other national banks	1,720 00		
Fractional currency, nick- els, cents	274 11		
Specie	26,920 60		
Legal-tender notes	15,125 00		
Redemption fund with treasurer U. S.	3,568 00		
Total	\$904,357 34	Total	\$904,357 34

Ashland—Northern National Bank.

J. W. COCHRAN, President.

C. F. LATIMER, Cashier.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts	\$897,971 89	Capital stock paid in	\$100,000 00
Overdrafts	2,791 47	Surplus fund	30,000 00
U. S. bonds to secure circulation	100,000 00	Undivided profits, less current expenses and taxes paid	46,470 10
Stocks, securities, etc.	2,600 00	National bank-notes outstanding	100,000 00
Banking house, furniture and fixtures	10,000 00	Due to other national banks	1,713 46
Due from other national banks	6,921 71	Due to state banks and bankers	1,632 41
Due from state banks and bankers	21,853 63	Dividends unpaid	825 00
Due from approved reserve agents	120,576 91	Individual deposits, subject to check	475,341 50
Checks and other cash items	3,186 50	Demand certificates of deposit	487,535 04
Notes of other national banks	11,114 00		
Fractional currency, nickels, cents	310 05		
Specie	43,681 35		
Legal-tender notes	17,510 00		
Redemption fund with treasurer U. S.	5,000 00		
Total	\$1,243,517 51	Total	\$1,243,517 51

Baraboo—First National Bank.

M. H. MOULD, President.

H. G. MERRITT, Cashier.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts	\$201,407 25	Capital stock paid in	\$50,000 00
Overdrafts	279 72	Surplus fund	4,500 00
U. S. bonds to secure circulation	50,000 00	Undivided profits, less current expenses and taxes paid	689 06
Premiums on U. S. bonds	3,500 00	National bank notes outstanding	50,000 00
Stocks, securities, etc.	7,185 00	Due to state banks and bankers	3,222 67
Banking house, furniture and fixtures	3,750 00	Individual deposits, subject to check	68,342 60
Other real estate owned	10,500 00	Demand certificates of deposit	10,896 17
Due from state banks and bankers	6,809 08	Time certificates of deposit	131,593 56
Due from approved reserve agents	11,204 19	Certified checks	20 00
Checks and other cash items	738 66	Cash items	240 00
Notes of other national banks	1,200 00		
Fractional currency, nickels, cents	157 58		
Specie	16,700 90		
Legal-tender notes	2,560 00		
Redemption fund with treasurer U. S.	2,500 00		
Interest paid on deposits	1,071 68		
Total	\$319,504 06	Total	\$319,504 06

Bayfield—The First National Bank of Bayfield.

T. F. WIELAND, President.

A. H. WILKINSON, Cashier.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts	\$122,435 77	Capital stock paid in	\$25,000 00
Overdrafts	1,288 18	Surplus fund	750 00
U. S. bonds to secure cir- culation	25,000 00	Undivided profits, less cur- rent expenses and taxes paid	758 28
Premiums on U. S. bonds. Stocks, securities, etc.	2,000 00	National bank-notes out- standing	25,000 00
Banking house, furniture and fixtures	7,172 89	Due to state banks and bankers	111 01
Due from other national banks	16,756 70	Individual deposits, subject to check	88,784 77
Due from approved reserve agents	27,836 89	Demand certificates of de- posit	76,961 43
Checks and other cash items	95 67		
Notes of other national banks	850 00		
Fractional currency, nick- els, cents	36 37		
Specie	10,929 10		
Legal tender notes	755 00		
Redemption fund with treasurer U. S.	1,250 00		
Total	<u>\$217,365 49</u>	Total	<u>\$217,365 49</u>

Beaver Dam—German National Bank.

JOHN C. ZANDER, President.

PETER BEULE, Cashier.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts	\$300,908 49	Capital stock paid in	\$50,000 00
Overdrafts	1,654 03	Surplus fund	12,000 00
U. S. bonds to secure cir- culation	50,000 00	Undivided profits, less cur- rent expenses and taxes paid	18,179 44
Premiums on U. S. bonds. Bonds, securities, etc.	8,016 54	National bank notes out- standing	50,000 00
Banking house, furniture and fixtures	11,800 00	Individual deposits, subject to check	210,830 74
Other real estate owned	3,050 00	Demand certificates of de- posit	117,693 22
Due from state banks and bankers	1,969 10		
Due from approved reserve agents	56,886 41		
Notes of other national banks	1,640 00		
Fractional currency, nick- els, cents	118 33		
Specie	15,348 00		
Legal-tender notes	3,500 00		
Redemption fund with treasurer U. S.	2,500 00		
Total	<u>\$458,703 40</u>	Total	<u>\$458,703 40</u>

Beaver Dam—The Old National Bank.

J. S. ROWELL, President.

J. E. McCLURE, Cashier.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts	\$348,478 20	Capital stock paid in	\$80,000 00
Overdrafts	1,943 95	Undivided profits, less current expenses and taxes paid	13,735 39
U. S. bonds to secure circulation	80,000 00	National bank-notes outstanding	80,000 00
Premiums on U. S. bonds..	3,542 19	Individual deposits, subject to check	206,137 17
Stocks, securities, etc.	66,300 00	Demand certificates of deposit	235,313 91
Banking house, furniture and fixtures	10,000 00		
Due from approved reserve agents	61,002 85		
Notes of other national banks	5,197 00		
Fractional currency, nickels, cents	164 88		
Specie	29,557 40		
Legal-tender notes	5,000 00		
Redemption fund with treasurer U. S.	4,000 00		
Total	<u>\$615,186 47</u>	Total	<u>\$615,186 47</u>

Beloit—The Second National Bank.

F. M. STRONG, President.

B. P. ELDRÉD, Cashier.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts	\$325,963 38	Capital stock paid in	\$50,000 00
Overdrafts	435 58	Surplus fund	10,000 00
U. S. bonds to secure circulation	50,000 00	Undivided profits, less current expenses and taxes paid	31,786 74
Banking house, furniture and fixtures	33,809 58	National bank-notes outstanding	50,000 00
Other real estate owned..	1,000 00	Individual deposits, subject to check	336,605 12
Due from other national banks	2,795 95	Demand certificates of deposit	32,649 43
Due from state banks and bankers	634 83		
Due from approved reserve agents	52,006 07		
Checks and other cash items	6,787 29		
Notes of other national banks	5,844 00		
Fractional currency, nickels, cents	742 66		
Specie	8,521 95		
Legal-tender notes	20,000 00		
Redemption fund with treasurer U. S.	2,500 00		
Total	<u>\$511,041 29</u>	Total	<u>\$511,041 29</u>

Berlin—First National Bank.

J. H. PORTER, President.

R. A. CHRISTIE, Cashier.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts	\$462,868 25	Capital stock paid in	\$75,000 00
Overdrafts	239 71	Surplus fund	15,000 00
U. S. bonds to secure cir- culation	25,000 00	Undivided profits, less cur- rent expenses and taxes paid	14,921 13
U. S. bonds on hand	1,000 00	National bank-notes out- standing	25,000 00
Stocks, securities, etc.	92,800 00	Due to state banks and bankers	5,095 48
Banking house, furniture and fixtures	8,594 36	Dividends unpaid	28 00
Due from other national banks	6,558 16	Individual deposits, subject to check	135,359 20
Due from state banks and bankers	6,713 14	Time certificates of deposit Certified checks	482,023 63 300 00
Due from approved reserve agents	100,909 53		
Checks and other cash items	3,714 42		
Notes of other national banks	500 00		
Fractional currency, nick- els, cents	162 37		
Specie	23,915 00		
Legal-tender notes	18,500 00		
Redemption fund with treasurer U. S.	1,250 00		
Due from treasurer U. S.	2 50		
Total	\$752,727 44	Total	\$752,727 44

Black River Falls—First National Bank.

W. T. MURRAY, President.

H. H. RICHARDS, Cashier.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts	\$300,299 82	Capital stock paid in	\$50,000 00
Overdrafts	1,429 49	Surplus fund	12,500 00
U. S. bonds to secure cir- culation	12,500 00	Undivided profits, less cur- rent expenses and taxes paid	12,488 29
Stocks, securities, etc.	1,040 00	National bank notes out- standing	12,490 00
Banking house, furniture and fixtures	7,000 00	Individual deposits, subject to check	49,695 82
Due from other national banks	1,668 51	Demand certificates of de- posit	322 15
Due from approved reserve agents	23,506 67	Time certificates of deposit	233,479 82
Checks and other cash items	198 56		
Notes of other national banks	1,245 00		
Fractional currency, nick- els, cents	205 18		
Specie	20,187 85		
Legal tender notes	1,070 00		
Redemption fund with treasurer U. S.	625 00		
Total	\$370,976 08	Total	\$370,976 08

Brillion—First National Bank.

CHAS. BRUSS, President.

GEO. E. DAWSON, Cashier.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$31,904 23	Capital stock paid in.....	\$25,000 00
Overdrafts	42 83	Surplus fund	750 00
U. S. bonds to secure circulation	25,000 00	Undivided profits, less current expenses and taxes paid	500 18
Premiums on U. S. bonds.....	1,265 63	National bank notes outstanding	25,000 00
Stocks, securities, etc.	830 00	Due to other national banks	6 00
Banking house, furniture and fixtures	7,019 40	Individual deposits, subject to check	20,325 17
Due from other national banks	12 00	Time certificates of deposit	8,355 03
Due from state banks and bankers	2,118 64	Notes and bills rediscounted	1,000 00
Due from approved reserve agents	3,861 46		
Checks and other cash items	101 70		
Fractional currency, nickels, cents	94 44		
Specie	3,051 05		
Legal tender notes	4,385 00		
Redemption fund with treasurer U. S.	1,250 00		
Total	<u>\$80,936 38</u>	Total	<u>\$80,936 38</u>

Campbellsport—The First National Bank.

F. J. BARBER, President.

H. N. BACON, Cashier.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$82,764 58	Capital stock paid in.....	\$25,000 00
U. S. bonds to secure circulation	10,000 00	Surplus fund	1,300 00
Premiums on U. S. bonds.....	342 50	Undivided profits, less current expenses and taxes paid	586 39
Banking house, furniture and fixtures	800 00	National bank notes outstanding	10,000 00
Due from other national banks	1,322 55	Individual deposits, subject to check	39,277 83
Due from state banks and bankers	1,001 39	Demand certificates of deposit	830 08
Due from approved reserve agents	14,884 27	Time certificates of deposit	47,325 24
Notes of other national banks	5,531 00		
Fractional currency, nickels, cents	89 50		
Specie	6,883 75		
Legal tender notes	200 00		
Redemption fund with treasurer U. S.	500 00		
Total	<u>\$124,319 54</u>	Total	<u>\$124,319 54</u>

Chilton—Chilton National Bank.

JULIUS FEIND, President.

WM. J. PAULSEN, Cashier.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$231,110 42	Capital stock paid in.....	\$50,000 00
Overdrafts	107 86	Surplus fund	10,000 00
U. S. bonds to secure cir- culation	50,000 00	Undivided profits, less cur- rent expenses and taxes paid	4,175 93
Premiums on U. S. bonds..	2,500 00	National bank notes out- standing	50,000 00
Stocks, securities, etc....	23,000 00	Due to other national banks	132 37
Banking house, furniture and fixtures	12,136 62	Due to state banks and bankers	571 52
Due from other national banks	2,010 82	Individual deposits, subject to check	52,689 07
Due from state banks and bankers	2,754 85	Demand certificates of de- posit	4,145 00
Due from approved reserve agents	43,937 58	Time certificates of deposit	215,078 04
Checks and other cash items	23 84		
Notes of other national banks	600 00		
Fractional currency, nick- els, cents	176 69		
Specie	13,133 25		
Legal tender notes	2,800 00		
Redemption fund with treasurer U. S.	2,500 00		
Total	\$386,791 93	Total	\$386,791 93

Chippewa Falls—First National Bank.

L. C. STANLEY, President.

L. M. NEWMAN, Cashier.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$319,403 70	Capital stock paid in.....	\$100,000 00
Overdrafts	8,824 78	Surplus fund	20,000 00
U. S. bonds to secure cir- culation	100,000 00	Undivided profits, less cur- rent expenses and taxes paid	4,776 47
Bonds	182,899 16	National bank notes out- standing	100,000 00
Banking house, furniture and fixtures	17,400 00	Due to state banks and bankers	43,405 96
Due from other national banks	1,159 61	Individual deposits, subject to check	219,356 49
Due from state banks and bankers	10 00	Demand certificates of de- posit	2,492 37
Due from approved reserve agents	114,265 89	Time certificates of deposit	311,972 91
Checks and other cash items	798 46		
Notes of other national banks	2,670 00		
Fractional currency, nick- els, cents	71 95		
Specie	44,470 65		
Legal tender notes	6,000 00		
Redemption fund with treasurer U. S.	4,000 00		
Total	\$802,004 20	Total	\$802,004 20

Chippewa Falls—Lumbermen's National Bank.

A. B. McDONELL, President.

S. B. NIMMONS, Cashier.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$590,520 21	Capital stock paid in.....	\$100,000 00
Overdrafts	1,243 26	Surplus fund	20,000 00
U. S. bonds to secure circulation	25,000 00	Undivided profits, less current expenses and taxes paid	68,536 48
U. S. bonds to secure U. S. deposits	50,000 00	National bank notes outstanding	25,000 00
Stocks, securities, etc....	114,000 00	Due to other national banks	127 27
Banking house, furniture and fixtures	5,000 00	Due to state banks and bankers	1,155 52
Due from other national banks	9,497 79	Individual deposits, subject to check	427,075 87
Due from state banks and bankers	8 62	Time certificates of deposit	523,707 05
Due from approved reserve agents	310,861 90	United States deposits....	15,000 00
Checks and other cash items	3,310 93		
Notes of other national banks	1,800 00		
Fractional currency, nickels, cents	302 08		
Specie	62,807 40		
Legal tender notes	2,000 00		
Redemption fund with treasurer U. S.	1,250 00		
Total	\$1,177,602 19	Total	\$1,177,602 19

Clintonville—First National Bank.

TOM R. WALL, President.

C. E. GIBSON, Cashier.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$211,155 92	Capital stock paid in.....	\$25,000 00
Overdrafts	196 18	Surplus fund	10,000 00
U. S. bonds to secure circulation	25,000 00	Undivided profits, less current expenses and taxes paid	5,235 32
Stocks, securities, etc....	10,000 00	National bank notes outstanding	25,000 00
Banking house, furniture and fixtures	8,500 00	Individual deposits, subject to check	64,044 51
Due from other national banks	27,134 88	Demand certificates of deposit	8,131 46
Due from state banks and bankers	5,829 02	Time certificates of deposit	196,325 38
Due from approved reserve agents	27,056 26		
Checks and other cash items	42 31		
Nickels, cents	113 10		
Specie	8,169 00		
Legal tender notes	9,290 06		
Redemption fund with treasurer U. S.	1,250 00		
Total	\$333,736 67	Total	\$333,736 67

Columbus—First National Bank.

F. A. CHADBOURN, President.

J. R. GOFF, Cashier.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$254,462 61	Capital stock paid in	\$50,000 00
Overdrafts	503 22	Surplus fund	10,000 00
U. S. bonds to secure cir- culation	12,500 00	Undivided profits, less cur- rent expenses and taxes paid	4,178 94
Stocks, securities, etc.	25,611 62	National bank notes out- standing	12,500 00
Banking house, furniture and fixtures	3,000 00	Individual deposits, subject to check	71,171 67
Other real estate owned..	5,440 00	Demand certificates of de- posit	1,489 00
Due from approved reserve agents	63,432 89	Time certificates of deposit Cashier's checks outstand- ing	242,513 91 4,310 11
Checks and other cash items	243 14		
Notes of other national banks	3,460 00		
Fractional currency, nick- els, cents	214 80		
Specie	22,670 35		
Legal tender notes	4,000 00		
Redemption fund with treasurer U. S.	625 00		
Total	\$396,163 63	Total	\$396,163 63

Cuba City—First National Bank.

WM. THOMAS, President.

MATT HENDRICKS, Cashier.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$119,145 12	Capital stock paid in.....	\$25,000 00
U. S. bonds to secure cir- culation	6,250 00	Surplus fund	5,000 00
Premiums on U. S. bonds..	328 13	Undivided profits, less cur- rent expenses and taxes paid	846 08
Other real estate owned..	2,000 00	National bank notes out- standing	6,250 00
Due from other national banks	379 67	Due to state banks and bankers	49 61
Due from state banks and bankers	1,601 94	Individual deposits, subject to check	33,836 36
Due from approved reserve agents	11,061 37	Time certificates of deposit	84,616 05
Checks and other cash items	1,113 90		
Notes of other national banks	500 00		
Fractional currency, nick- els, cents	668 77		
Specie	3,836 70		
Legal tender notes	8,400 00		
Redemption fund with treasurer U. S.	312 50		
Total	\$155,598 10	Total	\$155,598 10

Darlington—Citizens' National Bank.

GEO. F. WEST, President.

JOHN O'BRIEN, Cashier.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$207,786 30	Capital stock paid in.....	\$50,000 00
Overdrafts	529 89	Surplus fund	10,000 00
U. S. bonds to secure circulation	20,000 00	Undivided profits, less current expenses and taxes paid	14,889 98
Premiums on U. S. bonds..	600 00	National bank notes outstanding	20,000 00
Stocks, securities, etc. . .	24,500 00	Individual deposits, subject to check	45,881 46
Banking house, furniture and fixtures	9,350 00	Demand certificates of deposit	27,197 24
Due from approved reserve agents	96,471 09		
Checks and other cash items	316 68		
Notes of other national banks	2,000 00		
Fractional currency, nickels, cents	216 72		
Specie	18,105 00		
Legal tender notes	7,093 00		
Redemption fund with treasurer U. S.	1,000 00		
Total	\$387,968 68	Total	\$387,968 68

Darlington—First National Bank.

P. A. ORTON, President.

T. C. L. MACKAY, Cashier.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$255,039 74	Capital stock paid in.....	\$50,000 00
Overdrafts	12,019 96	Surplus fund	20,000 00
U. S. bonds to secure circulation	50,000 00	Undivided profits, less current expenses and taxes paid	6,280 87
Premiums on U. S. bonds..	2,310 16	National bank notes outstanding	49,400 00
Stocks, securities, etc. . .	132,635 00	Individual deposits, subject to check	117,749 28
Banking house, furniture and fixtures	9,250 00	Demand certificates of deposit	360,290 86
Due from other national banks	224 53		
Due from state banks and bankers	673 98		
Due from approved reserve agents	105,034 15		
Checks and other cash items	543 64		
Notes of other national banks	1,305 00		
Fractional currency, nickels, cents	244 75		
Specie	27,940 10		
Legal tender notes	4,000 00		
Redemption fund with treasurer U. S.	2,500 00		
Total	\$603,721 01	Total	\$603,721 01

De Pere—The National Bank.

A. G. WELLS, President.

HUGO KIEL, Cashier.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$166,736 43	Capital stock paid in....	\$50,000 00
Overdrafts	119 89	Surplus fund	1,000 00
U. S. bonds to secure circulation	25,000 00	Undivided profits, less current expenses and taxes paid	6,911 96
Premiums on U. S. bonds..	1,225 00	National bank notes outstanding	25,000 00
Stocks, securities, etc.	5,000 00	Dividends unpaid	15 00
Banking house, furniture and fixtures	18,452 62	Individual deposits, subject to check	70,577 31
Due from other national banks	2,105 84	Time certificates of deposit	112,146 15
Due from approved reserve agents	35,303 42	Certified checks	2,097 00
Checks and other cash items	21 19	Cashier's checks outstanding	828 13
Notes of other national banks	2,510 00		
Fractional currency, nickels, cents	719 31		
Specie	8,131 85		
Legal tender notes	2,000 00		
Redemption fund with treasurer U. S.	1,250 00		
Total	\$268,575 55	Total	\$268,575 55

Dodgeville—The First National Bank.

JOHN M. REESE, President.

EDW. A. PERKINS, Cashier.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$159,773 03	Capital stock paid in....	\$50,000 00
Overdrafts	3,824 74	Surplus fund	10,000 00
U. S. bonds to secure circulation	50,000 00	Undivided profits, less current expenses and taxes paid	2,032 54
U. S. bonds on hand.....	500 00	National bank notes outstanding	49,000 00
Premiums on U. S. bonds	2,390 00	Individual deposits, subject to check	125,335 06
Dodgeville city and school bonds	34,601 00	Demand certificates of deposit	1,073 37
Banking house, furniture and fixtures	9,000 00	Time certificates of deposit	69,481 78
Due from other national banks	5,722 57	Savings' deposits	51,969 67
Due from approved reserve agents	71,094 71		
Checks and other cash items	1,602 89		
Notes of other national banks	3,000 00		
Fractional currency, nickels, cents	68 03		
Specie	10,165 45		
Legal tender notes	4,700 00		
Redemption fund with treasurer U. S.	2,450 00		
Total	\$358,892 42	Total	\$358,892 42

Eau Claire—Eau Claire National Bank.

W. K. COFFIN, President.

C. W. LOCKWOOD, Cashier.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$968,114 16	Capital stock paid in.....	\$100,000 00
Overdrafts	482 22	Surplus fund	20,000 00
U. S. bonds to secure cir- culation	85,000 00	Undivided profits, less cur- rent expenses and taxes paid	29,753 05
U. S. bonds to secure U. S. deposits	15,000 00	National bank notes out- standing	85,000 00
Stocks, securities, etc.	56,000 00	Due to other national banks	26,067 33
Banking house, furniture and fixtures	687 27	Due to state banks and bankers	35,459 70
Other real estate owned..	741 40	Due to trust companies and savings banks	3,664 85
Due from state banks and bankers	348 34	Individual deposits, subject to check	464,813 40
Due from approved reserve agents	164,140 61	Demand certificates of de- posit	15,635 30
Checks and other cash items	2,549 14	Time certificates of deposit United States deposits	630,211 30 15,000 00
Notes of other national banks	32,927 00		
Fractional currency, nick- els, cents	470 74		
Specie	53,538 55		
Legal tender notes	42,500 00		
Redemption fund with treasurer U. S.	3,137 50		
Total	<u>\$1,425,636 93</u>	Total	<u>\$1,425,636 93</u>

Edgerton—First National Bank.

GEORGE W. DOTY, President.

WIRT WRIGHT, Cashier.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$50,945 82	Capital stock paid in.....	\$25,000 00
Overdrafts	413 10	Undivided profits, less cur- rent expenses and taxes paid	448 76
U. S. bonds to secure cir- culation	6,250 00	National bank notes out- standing	6,200 00
Premiums on U. S. bonds	398 44	Individual deposits, subject to check	30,827 01
Stocks, securities, etc.	6,150 00	Demand certificates of de- posit	23,053 23
Banking house, furniture and fixtures	2,300 00		
Due from state banks and bankers	548 88		
Due from approved reserve agents	2,787 82		
Checks and other cash items	577 51		
Notes of other national banks	20 00		
Fractional currency, nick- els, cents	173 23		
Specie	3,521 70		
Legal tender notes	1,180 00		
Redemption fund with treasurer U. S.	312 50		
Total	<u>\$75,579 00</u>	Total	<u>\$75,579 00</u>

Elkhorn—First National Bank.

C. P. GREENE, President.

FRED W. ISHAM, Cashier.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$355,355 87	Capital stock paid in.....	\$50,000 00
Overdrafts	606 96	Surplus fund	15,000 00
U. S. bonds to secure cir- culation	12,500 00	Undivided profits, less cur- rent expenses and taxes paid	6,992 81
Stocks, securities, etc.	64,950 00	National bank notes out- standing	12,500 00
Banking house, furniture and fixtures	5,000 00	Individual deposits, subject to check	192,966 69
Other real estate owned..	1,150 00	Demand certificates of de- posit	242,789 67
Due from other national banks	998 69		
Due from state banks and bankers	2,300 00		
Due from approved reserve agents	42,892 43		
Checks and other cash items	4,288 42		
Notes of other national banks	1,440 00		
Fractional currency, nick- els, cents	696 55		
Specie	18,375 25		
Legal tender notes	10,070 00		
Redemption fund with treasurer U. S.	625 00		
Total	\$521,249 17	Total	\$521,249 17

Fairchild—The First National Bank.

N. C. FOSTER, President.

WM. F. HOOD, Cashier.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$60,689 61	Capital stock paid in.....	\$25,000 00
Overdrafts	206 86	Undivided profits, less cur- rent expenses and taxes paid	1,400 61
U. S. bonds to secure cir- culation	10,000 00	National bank notes out- standing	10,000 00
Premiums on U. S. bonds	506 25	Individual deposits, subject to check	45,044 19
Banking house, furniture and fixtures	513 00	Demand certificates of de- posit	30 00
Due from other national banks	6,062 71	Time certificates of deposit	17,790 00
Due from approved reserve agents	15,370 05		
Checks and other cash items	29 00		
Notes of other national banks	200 00		
Fractional currency, nick- els, cents	117 52		
Specie	3,010 00		
Legal tender notes	500 00		
Redemption fund with treasurer U. S.	500 00		
Silver	1,014 80		
Silver certificates	545 0		
Total	\$99,264 80	Total	\$99,264 80

Fond du Lac—Commercial National Bank.

H. R. POTTER, President.

M. T. SIMMONS, Cashier.

Statement, November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$670,348 98	Capital stock paid in.....	\$125,000 00
Overdrafts	607 59	Surplus fund	25,000 00
U. S. bonds to secure circulation	81,250 00	Undivided profits, less current expenses and taxes paid	20,987 07
Premiums on U. S. bonds.....	4,968 76	National bank notes outstanding	81,250 00
Stocks, securities, etc.....	62,670 71	Individual deposits, subject to check	415,091 08
Banking house, furniture and fixtures	40,000 00	Time certificates of deposit	383,563 91
Due from approved reserve agents	131,775 76	Certified checks	300 00
Checks and other cash items	1,647 01		
Notes of other national banks	3,480 00		
Fractional currency, nickels, cents	396 50		
Specie	18,653 25		
Legal tender notes	31,325 00		
Redemption fund with treasurer U. S.	4,062 50		
Total	\$1,051,192 06	Total	\$1,051,192 06

Fond du Lac—First National Bank.

JAMES B. PERRY, President.

ERNEST J. PERRY, Cashier.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$765,815 85	Capital stock paid in.....	\$125,000 00
Overdrafts	288 00	Surplus fund	25,000 00
U. S. bonds to secure circulation	31,260 00	Undivided profits, less current expenses and taxes paid	24,782 97
U. S. bonds on hand.....	500 00	National bank notes outstanding	31,260 00
Stocks, securities, etc.....	172,596 39	Due to state banks and bankers	523 12
Banking house, furniture and fixtures	28,673 38	Dividends unpaid	150 00
Other real estate owned	5,583 78	Individual deposits, subject to check	417,958 87
Due from other national banks	3,592 87	Time certificates of deposit	662,813 34
Due from state banks and bankers	218 50		
Due from approved reserve agents	203,372 72		
Checks and other cash items	3,870 29		
Exchanges for clearing house	3,057 00		
Fractional currency, nickels, cents	295 22		
Specie	42,801 30		
Legal tender notes	24,000 00		
Redemption fund with treasurer U. S.	1,563 00		
Total	\$1,287,488 30	Total	\$1,287,488 30

Fond du Lac—Fond du Lac National Bank.

C. A. GALLAWAY, President.

G. A. KNAPP, Cashier.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$842,027 13	Capital stock paid in....	\$200,000 00
Overdrafts	421 97	Surplus fund	50,000 00
U. S. bonds to secure cir- culation	77,000 00	Undivided profits, less cur- rent expenses and taxes paid	35,846 77
U. S. bonds to secure U. S. deposits	23,000 00	National bank notes out- standing	77,000 00
Premiums on U. S. bonds. Stocks, securities, etc.	134,119 53	Due to other national banks	1,633 90
Banking house, furniture and fixtures	39,800 00	Due to state banks and bankers	16,590 00
Due from other national banks	34,769 70	Individual deposits, subject to check	470,813 88
Due from state banks and bankers	910 46	Demand certificates of de- posit	655 00
Due from approved reserve agents	184,992 55	Time certificates of deposit	605,116 73
Checks and other cash items	5,675 75	Certified checks	104 45
Notes of other national banks	9,407 00	United States deposits ..	15,000 00
Fractional currency, nick- els, cents	97 69		
Specie	51,688 95		
Legal tender notes	60,500 00		
Redemption fund with treasurer U. S.	3,850 00		
Total	<u>\$1,472,760 73</u>	Total	<u>\$1,472,760 73</u>

Fort Atkinson—First National Bank.

L. B. CASWELL, President.

L. B. CASWELL, JR., Cashier.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts	\$226,290 52	Capital stock paid in ...	\$60,000 00
Overdrafts	225 81	Surplus fund	12,000 00
U. S. bonds to secure cir- culation	32,000 00	Undivided profits, less cur- rent expenses and taxes paid	28,411 04
Stocks, securities, etc.	40,000 00	National bank notes out- standing	32,000 00
Banking house, furniture and fixtures	3,050 00	Individual deposits, subject to check	214,308 62
Due from other national banks	4 95	Demand certificates of de- posit	59,071 39
Due from state banks and bankers	5,851 32	Certified checks	850 00
Due from approved reserve agents	82,371 62		
Checks and other cash items	584 68		
Notes of other national banks	1,546 00		
Fractional currency, nick- els, cents	75 06		
Specie	4,091 00		
Legal tender notes	9,000 00		
Redemption fund with treasurer U. S.	1,600 00		
Total	<u>\$406,640 96</u>	Total	<u>\$406,640 96</u>

Grand Rapids—First National Bank.

GEO. W. MEAD, President.

EARLE PEASE, Cashier.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts	\$270,850 60	Capital stock paid in	\$50,000 00
Overdrafts	19,967 49	Surplus fund	25,000 00
U. S. bonds to secure circulation	50,000 00	Undivided profits, less current expenses and taxes paid	4,014 58
Premiums on U. S. bonds	1,400 00	National bank-notes outstanding	50,000 00
Banking house, furniture and fixtures	13,296 05	Individual deposits, subject to check	107,871 70
Due from other national banks	6,909 90	Time certificates of deposit	189,095 19
Due from state banks and bankers	6,960 08		
Due from approved reserve agents	41,917 54		
Checks and other cash items	206 50		
Notes of other national banks	1,933 00		
Fractional currency, nickels, cents	58 31		
Specie	6,084 00		
Legal-tender notes	3,898 00		
Redemption fund with treasurer U. S.	2,500 00		
Total	<u>\$425,981 47</u>	Total	<u>\$425,981 47</u>

Grand Rapids—Wood County National Bank.

F. GARRISON, President.

F. J. WOOD, Cashier.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts	\$581,889 81	Capital stock paid in	\$50,000 00
Overdrafts	25,489 31	Surplus fund	25,000 00
U. S. bonds to secure circulation	30,000 00	Undivided profits, less current expenses and taxes paid	14,340 09
Bonds, securities, etc.	27,524 99	State-bank notes outstanding	30,000 00
Banking house, furniture and fixtures	14,415 42	Due to other national banks	854 19
Due from approved reserve agents	114,946 32	Individual deposits, subject to check	342,587 35
Checks and other cash items	1,083 83	Time certificates of deposit	372,170 73
Notes of other national banks	1,370 00		
Fractional currency, nickels, cents	918 98		
Specie	33,106 70		
Legal-tender notes	2,707 00		
Redemption fund with treasurer U. S.	1,500 00		
Total	<u>\$834,952 36</u>	Total	<u>\$834,952 36</u>

Green Bay—Citizens' National Bank.

H. S. ELDRED, President.

W. P. WAGNER, Cashier.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts	\$1,083,624 39	Capital stock paid in	\$200,000 00
Overdrafts	674 13	Surplus fund	50,000 00
U. S. bonds to secure circulation	115,000 00	Undivided profits, less current expenses and taxes paid	36,427 92
U. S. bonds to secure U. S. deposits	15,000 00	National bank-notes outstanding	115,000 00
Premiums on U. S. bonds	5,000 00	Due to other national banks	290 78
Stocks, securities, etc.	84,279 81	Due to state banks and bankers	8,025 70
Banking house, furniture and fixtures	30,000 00	Individual deposits, subject to check	742,672 46
Due from other national banks	16,444 61	Time certificates of deposit	409,741 20
Due from state banks and bankers	20,106 25	Certified checks	2,086 21
Due from approved reserve agents	112,951 78	United States deposits	15,000 00
Checks and other cash items	14,586 72		
Notes of other national banks	6,500 00		
Fractional currency, nickels, cents	965 48		
Specie	48,361 10		
Legal-tender notes	20,000 00		
Redemption fund with treasurer U. S.	5,750 00		
Total	\$1,579,244 27	Total	\$1,579,244 27

Green Bay—Kellogg National Bank.

HENRY F. HAGEMEISTER, President.

W. E. KELLOGG, Cashier.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts	\$832,919 68	Capital stock paid in	\$200,000 00
Overdrafts	251 59	Surplus fund	40,000 00
U. S. bonds to secure circulation	50,000 00	Undivided profits, less current expenses and taxes paid	30,235 02
U. S. bonds to secure U. S. deposits	50,000 00	National bank-notes outstanding	50,000 00
Premiums on U. S. bonds	3,000 00	Due to other national banks	6,955 19
Stocks, securities, etc.	57,121 10	Due to state banks and bankers	47,076 43
Banking house, furniture and fixtures	30,000 00	Individual deposits, subject to check	469,811 62
Other real estate owned	1,875 00	Demand certificates of deposit	147 00
Due from other national banks	39,817 00	Time certificates of deposit	432,965 37
Due from state banks and bankers	1,078 81	Certified checks	50 93
Due from approved reserve agents	146,392 99	United States deposits	50,000 00
Checks and other cash items	7,889 91		
Notes of other national banks	8,125 00		
Fractional currency, nickels, cents	518 18		
Specie	63,242 30		
Legal-tender notes	32,510 00		
Redemption fund with treasurer U. S.	2,500 00		
Total	\$1,327,241 56	Total	\$1,327,241 56

Green Bay—The McCartney National Bank.

WM. LARSEN, President.

J. H. TAYLER, Cashier.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts	\$522,364 02	Capital stock paid in	\$100,000 00
Overdrafts	883 63	Surplus fund	50,000 00
U. S. bonds to secure circulation	100,000 00	Undivided profits, less current expenses and taxes paid	8,020 97
Premiums on U. S. bonds	5,062 51	National bank-notes outstanding	100,000 00
Stocks, securities, etc.	61,404 16	Due to other national banks	142 32
Banking house, furniture and fixtures	26,701 77	Due to state banks and bankers	35,682 59
Other real estate owned	2,500 00	Individual deposits, subject to check	322,257 85
Due from other national banks	11,488 69	Time certificates of deposit	219,299 08
Due from state banks and bankers	8,764 47	Certified checks	2,660 00
Due from approved reserve agents	48,767 33		
Checks and other cash items	3,496 23		
Notes of other national banks	1,423 00		
Fractional currency, nickels, cents	110 75		
Specie	34,096 25		
Legal-tender notes	6,000 00		
Redemption fund with treasurer U. S.	5,000 00		
Total	<u>\$838,062 81</u>	Total	<u>\$838,062 81</u>

Hayward—First National Bank.

EDWARD HINES, President.

HENRY E. ROHLF, Cashier.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts	\$110,131 68	Capital stock paid in	\$25,000 00
Overdrafts	112 34	Surplus fund	10,000 00
U. S. bonds to secure circulation	10,000 00	Undivided profits, less current expenses and taxes paid	5,898 18
Premiums on U. S. bonds	406 25	National bank-notes outstanding	10,000 00
Stocks, securities, etc.	22,044 09	Individual deposits subject to check	59,257 73
Banking house, furniture and fixtures	5,500 00	Time certificates of deposit	61,904 34
Other real estate owned	2,330 00	Cashier's checks outstanding	80 50
Due from other national banks	132 27	Liabilities other than those above stated	1,085 25
Due from approved reserve agents	15,118 70		
Checks and other cash items	151 70		
Notes of other national banks	725 00		
Fractional currency, nickels, cents	44 67		
Specie	5,029 30		
Legal-tender notes	1,000 00		
Redemption fund with treasurer U. S.	500 00		
Total	<u>\$173,226 00</u>	Total	<u>\$173,226 00</u>

Hudson—First National Bank.

A. E. JEFFERSON, President.

JOSEPH YOERG, Cashier.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts	\$443,653 06	Capital stock paid in	\$50,000 00
U. S. bonds to secure circulation	50,000 00	Surplus fund	25,000 00
Stocks, securities, etc. . . .	117,197 94	Undivided profits, less current expenses and taxes paid	59,148 15
Banking house, furniture and fixtures	11,198 00	National bank-notes outstanding	50,000 00
Due from other national banks	94,406 22	Due to state banks and bankers	27,518 15
Checks and other cash items	1,929 59	Individual deposits, subject to check	273,119 16
Notes of other national banks	2,785 00	Demand certificates of deposit	963 51
Fractional currency, nickels, cents	385 06	Time certificates of deposit	268,221 40
Specie	28,415 50		
Legal-tender notes	1,500 00		
Redemption fund with treasurer U. S.	2,500 00		
Total	\$753,970 37	Total	\$753,970 37

Janesville—First National Bank.

S. B. SMITH, President.

JOHN S. REXFORD, Cashier.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts	\$572,505 27	Capital stock paid in	\$125,000 00
Overdrafts	93 15	Surplus fund	75,000 00
U. S. bonds to secure circulation	50,000 00	Undivided profits, less current expenses and taxes paid	25,553 00
Stocks, securities, etc. . . .	17,030 00	National bank-notes outstanding	48,500 00
Banking house, furniture and fixtures	10,000 00	Due to other national banks	447 88
Due from other national banks	4,408 88	Due to state banks and bankers	28,649 19
Due from state banks and bankers	1,618 41	Dividends unpaid	216 00
Due from approved reserve agents	129,064 19	Individual deposits, subject to check	463,117 40
Checks and other cash items	2,825 40	Demand certificates of deposit	88,471 03
Notes of other national banks	3,417 00		
Fractional currency, nickels, cents	149 65		
Specie	40,342 55		
Legal-tender notes	21,000 00		
Redemption fund with treasurer U. S.	2,500 00		
Total	\$854,954 50	Total	\$854,954 50

Janesville—Rock County National Bank.

C. S. JACKMAN, President.

A. P. BURNHAM, Cashier.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts	\$407,043 32	Capital stock paid in	\$100,000 00
Overdrafts	878 11	Surplus fund	30,000 00
U. S. bonds to secure cir- culation	25,000 00	Undivided profits, less cur- rent expenses and taxes paid	36,292 98
U. S. bonds to secure U. S. deposits	30,000 00	National bank-notes out- standing	1,287 50
Stocks, securities, etc. . . .	3,982 44	Individual deposits, subject to check	344,565 85
Due from other national banks	3,946 22	Demand certificates of de- posit	47,500 83
Due from state banks and bankers	12,069 63	United States deposits . . .	15,000 00
Due from approved reserve agents	46,465 84		
Checks and other cash items	2,369 38		
Notes of other national banks	6,459 00		
Fractional currency, nick- els, cents	218 22		
Specie	24,965 00		
Legal-tender notes	10,000 00		
Redemption fund with treasurer U. S.	1,250 00		
Total	\$574,647 16	Total	\$574,647 16

Kaukauna—First National Bank.

H. A. FRAMBACH, President.

FRANK F. BECKER, Cashier.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts	\$262,770 63	Capital stock paid in	\$50,000 00
U. S. bonds to secure cir- culation	50,000 00	Surplus fund	10,000 00
Stocks, securities, etc. . . .	14,350 00	Undivided profits, less cur- rent expenses and taxes paid	5,603 22
Other real estate owned . . .	2,988 65	National bank notes out- standing	50,000 00
Due from other national banks	2,158 10	Due to other national banks	628 69
Due from approved reserve agents	21,726 46	Individual deposits, subject to check	70,910 81
Checks and other cash items	60 66	Time certificates of deposit	188,251 39
Fractional currency, nick- els, cents	189 26		
Specie	9,650 35		
Legal-tender notes	9,000 00		
Redemption fund with treasurer U. S.	2,500 00		
Total	\$375,394 11	Total	\$375,394 11

Kenosha—First National Bank.

Z. G. SIMMONS, President.

CHAS. C. BROWN, Cashier.

Statement November 9, 1905.

Resources.	Liabilities.
Loans and discounts .....\$1,043,773 07	Capital stock paid in \$50,000 00
Overdrafts 11,108 00	Surplus fund 50,000 00
U. S. bonds to secure circulation 28,500 00	Undivided profits, less current expenses and taxes paid 46,838 64
Stocks, securities, etc. 368,070 86	National bank-notes outstanding 28,500 00
Banking house, furniture and fixtures 36,223 02	Individual deposits, subject to check 1,343,487 65
Due from other national banks 27,006 73	Demand certificates of deposit 778,218 96
Due from state banks and bankers 181 89	
Due from approved reserve agents 530,498 38	
Checks and other cash items 4,698 91	
Notes of other national banks 26,990 00	
Fractional currency, nickels, cents 1,429 69	
Specie 125,639 70	
Legal-tender notes 85,000 00	
Redemption fund with treasurer U. S. 1,425 00	
Due from treasurer U. S. 6,500 00	
Total .....\$2,297,045 25	Total .....\$2,297,045 25

La Crosse—Batavian National Bank.

E. E. BENTLEY, President.

E. M. WING, Cashier.

Statement November 9, 1905.

Resources.	Liabilities.
Loans and discounts.....\$2,403,965 42	Capital stock paid in.... \$400,000 00
Overdrafts 4,436 61	Surplus fund 100,000 00
U. S. bonds to secure circulation 400,000 00	Undivided profits, less current expenses and taxes paid 23,341 85
Premiums on U. S. bonds.. 8,770 00	National bank notes outstanding 390,000 00
Stocks, securities, etc. 135,511 89	Due to other national banks 52,593 53
Banking house, furniture and fixtures 75,000 00	Due to state banks and bankers 649,578 84
Due from state banks and bankers 115,926 51	Individual deposits, subject to check 807,677 79
Due from approved reserve agents 230,040 86	Demand certificates of deposit 1,198,231 11
Checks and other cash items 1,353 88	Certified checks 175 00
Exchanges for clearing house 8,830 04	
Notes of other national banks 51,177 00	
Fractional currency, nickels, cents 232 91	
Specie 131,353 00	
Legal tender notes 35,000 00	
Redemption fund with treasurer U. S. 20,000 00	
Total .....\$3,621,598 12	Total .....\$3,621,598 12

La Crosse—The National Bank of La Crosse.

GEO. W. BURTON, President.

F. H. HANKERSON, Cashier.

Statement, November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$2,537,291 94	Capital stock paid in.....	\$250,000 00
Overdrafts	2,158 19	Surplus fund	150,000 00
U. S. bonds to secure circulation	200,000 00	Undivided profits, less current expenses and taxes paid	77,394 85
U. S. bonds to secure U. S. deposits	50,000 00	National bank notes outstanding	200,000 00
Other bonds on hand	210,800 00	Due to other national banks	92,617 31
Banking house, furniture and fixtures	50,000 00	Due to state banks and bankers	557,497 08
Other real estate owned..	100 00	Individual deposits, subject to check	997,207 12
Due from state banks and bankers	33,079 70	Time certificates of deposit	1,516,940 16
Due from approved reserve agents	539,581 18	Certified checks	963 44
Checks and other cash items	13,497 54	United States deposits	49,909 50
Notes of other national banks	12,649 00	Deposits of U. S. disbursing officers	90 50
Fractional currency, nickels, cents	860 41		
Specie	122,755 00		
Legal tender notes	109,847 00		
Redemption fund with treasurer U. S.	10,000 00		
Total	\$3,892,619 96	Total	\$3,892,619 96

Ladysmith—Ladysmith National Bank.

LAURIDS JORGENSON, President.

W. E. THOMPSON, Cashier.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$5,769 55	Capital stock paid in.....	\$15,000 00
Overdrafts	43 60	Individual deposits, subject to check	6,523 44
U. S. bonds to secure circulation	6,250 00	Time certificates of deposit	100 00
Premiums on U. S. bonds..	218 75	Liabilities other than those above stated	5,515 00
Banking house, furniture and fixtures	5,400 00		
Due from other national banks	304 94		
Due from approved reserve agents	4,639 64		
Fractional currency, nickels, cents	36 23		
Specie	1,303 00		
Legal tender notes	2,900 00		
Surplus expense over undivided profits	272 73		
Total	\$27,138 44	Total	\$27,138 44

Lake Geneva—Farmers National Bank.

ANDREW KULL, President.

E. D. RICHARDSON, Cashier.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$143,587 89	Capital stock paid in.....	\$30,000 00
Overdrafts	1,619 02	Surplus fund	4,000 00
U. S. bonds to secure cir- culation	30,000 00	Undivided profits, less cur- rent expenses and taxes paid	5,150 39
Premiums on U. S. bonds..	1,688 90	National bank notes out- standing	30,000 00
Bonds, securities, etc.....	3,000 00	Individual deposits, subject to check	73,255 71
Banking house, furniture and fixtures	13,367 37	Demand certificates of de- posit	98,918 88
Due from state banks and bankers	28,749 59		
Checks and other cash items	1,048 38		
Notes of other national banks	4,277 00		
Fractional currency, nick- els, cents	154 33		
Specie	7,332 50		
Legal tender notes	5,000 00		
Redemption fund with treasurer U. S.	1,500 00		
Total	\$241,324 98	Total	\$241,324 98

Lake Geneva—First National Bank.

ALVAN E. TYLER, President.

JOSIAH BARFIELD, Cashier.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$349,510 37	Capital stock paid in.....	\$50,000 00
Overdrafts	9,378 51	Surplus fund	30,000 00
U. S. bonds to secure cir- culation	50,000 00	Undivided profits, less cur- rent expenses and taxes paid	5,439 61
Stocks, securities, etc.....	11,250 00	National bank notes out- standing	50,000 00
Banking house, furniture and fixtures	7,175 00	Individual deposits, subject to check	187,430 29
Due from other national banks	2,435 79	Demand certificates of de- posit	192,997 01
Due from approved reserve agents	60,019 47		
Checks and other cash items	641 15		
Notes of other national banks	1,715 00		
Fractional currency, nick- els, cents	110 12		
Specie	16,675 50		
Legal tender notes	4,456 00		
Redemption fund with treasurer U. S.	2,500 00		
Total	\$515,866 91	Total	\$515,866 91

Lancaster—First National Bank.

P. T. STEVENS, President.

W. A. JOHNSON, Cashier.

Statement, November 9, 1905.

Resources.		Liabilities.	
Loans and discounts	\$101,964 97	Capital stock paid in	\$25,000 00
Overdrafts	5,858 16	Surplus fund	360 00
U. S. bonds to secure circulation	6,300 00	Undivided profits, less current expenses and taxes paid	2,311 45
Premiums on U. S. bonds	500 00	National bank-notes outstanding	6,300 00
Banking house, furniture and fixtures	16,444 72	Individual deposits, subject to check	36,251 88
Due from state banks and bankers	6,463 09	Demand certificates of deposit	8,191 78
Due from approved reserve agents	13,637 69	Time certificates of deposit	69,655 04
Notes of other national banks	2,810 00	Bills payable	10,000 00
Fractional currency, nickels, cents	29 66		
Specie	2,491 30		
Legal-tender notes	626 00		
Redemption fund with treasurer U. S.	315 00		
Other resources	629 56		
Total	\$158,070 15	Total	\$158,070 15

Madison—First National Bank.

N. B. VAN SLYKE, President.

WAYNE RAMSAY, Cashier.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts	\$970,737 47	Capital stock paid in	\$100,000 00
Overdrafts	498 87	Surplus fund	100,000 00
U. S. bonds to secure circulation	75,000 00	Undivided profits, less current expenses and taxes paid	23,100 69
U. S. bonds to secure U. S. deposits	50,000 00	National bank-notes outstanding	75,000 00
U. S. bonds on hand	800 00	Due to state banks and bankers	1,999 27
Stocks, securities, etc.	38,900 00	Due to trust companies and savings banks	18,682 37
Banking house, furniture and fixtures	20,000 00	Individual deposits, subject to check	644,407 80
Other real estate owned	5,850 00	Demand certificates of deposit	606,674 35
Due from other national banks	40,133 13	Certified checks	974 69
Due from state banks and bankers	381 28	United States deposits	34,728 43
Due from approved reserve agents	314,976 43	Deposits of U. S. disbursing officers	15,241 29
Checks and other cash items	7,279 47		
Notes of other national banks	5,380 00		
Fractional currency, nickels, cents	761 24		
Specie	79,971 00		
Legal-tender notes	6,390 00		
Redemption fund with treasurer U. S.	3,750 00		
Total	\$1,620,808 89	Total	\$1,620,808 89

Manitowoc—The National Bank.

LEANDER CHOATE, President.

F. T. ZENTNER, Cashier.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts	\$305,202 83	Capital stock paid in	\$100,000 00
Overdrafts	64,241 74	Surplus fund	20,000 00
U. S. bonds to secure cir- culation	100,000 00	Undivided profits, less cur- rent expenses and taxes paid	8,163 42
Premiums on U. S. bonds	5,062 50	National bank-notes out- standing	99,500 00
Banking house, furniture and fixtures	27,225 08	Due to state banks and bankers	5,812 20
Due from other national banks	7,448 09	Individual deposits, subject to check	216,855 85
Due from state banks and bankers	572 34	Time certificates of deposit	156,706 00
Due from approved reserve agents	60,434 24	Certified checks	256 00
Checks and other cash items	6,169 67		
Notes of other national banks	1,000 00		
Fractional currency, nick- els, cents	455 13		
Specie	10,481 85		
Legal-tender notes	14,000 00		
Redemption fund with treasurer U. S.	5,000 00		
Total	\$607,293 47	Total	\$607,293 47

Marinette—First National Bank.

FRANCIS A. BROWN, President.

WARREN J. DAVIS, Cashier.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts	\$566,100 06	Capital stock paid in	\$100,000 00
Overdrafts	10	Surplus fund	25,000 00
U. S. bonds to secure cir- culation	50,000 00	Undivided profits, less cur- rent expenses and taxes paid	23,574 53
Premiums on U. S. bonds	1,250 00	National bank-notes out- standing	50,000 00
Bonds, securities, etc.	83,135 17	Due to state banks and bankers	3,962 18
Banking house, furniture and fixtures	27,000 00	Dividends unpaid	60 00
Other real estate owned	693 77	Individual deposits, subject to check	202,161 05
Due from national banks	4,615 12	Demand certificates of de- posit	4,750 45
Due from state banks and bankers	948 46	Time certificates of deposit	537,870 39
Due from approved reserve agents	132,713 14	Cashier's checks outstand- ing	163 36
Checks and other cash items	1,041 81		
Notes of other national banks	3,870 00		
Fractional currency, nick- els, cents	207 63		
Specie	38,966 70		
Legal-tender notes	34,500 00		
Redemption fund with treasurer U. S.	2,500 00		
Total	\$947,541 96	Total	\$947,541 96

Marinette—The Stephenson National Bank.

J. A. VAN CLEVE, President.

H. J. BROWN, Cashier.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts	\$956,728 66	Capital stock paid in	\$100,000 00
Overdrafts	89 66	Surplus fund	50,000 00
U. S. bonds to secure circulation		Undivided profits, less current expenses and taxes paid	51,685 63
Stocks, securities, etc.	100,000 00	National bank-notes outstanding	100,000 00
Banking house, furniture and fixtures	25,000 00	Individual deposits, subject to check	436,964 29
Due from other national banks	13,087 44	Demand certificates of deposit	1,362 20
Due from state banks and bankers	6,978 29	Time certificates of deposit	196,275 12
Due from approved reserve agents	264,604 59	Certified checks	1,388 00
Checks and other cash items	2,267 85	Reserved for taxes	3,000 00
Notes of other national banks	2,700 00		
Fractional currency, nickels, cents	301 55		
Specie	97,294 75		
Legal-tender notes	6,000 00		
Redemption fund with treasurer U. S.	5,000 00		
Total	\$1,940,675 24	Total	\$1,940,675 24

Marshfield—American National Bank.

W. D. CONNOR, President.

J. G. LINDEMANN, Cashier.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts	\$251,009 73	Capital stock paid in	\$50,000 00
Overdrafts	3,117 77	Surplus fund	10,000 00
U. S. bonds to secure circulation	50,000 00	Undivided profits, less current expenses and taxes paid	7,794 02
Premiums on U. S. bonds	2,508 81	National bank notes outstanding	50,000 00
Banking house, furniture and fixtures	47,918 05	Due to other national banks	3,798 26
Other real estate owned	10,304 79	Due to state banks and bankers	75,403 45
Due from other national banks	2,200 00	Individual deposits, subject to check	99,398 11
Due from state banks and bankers	3,768 26	Demand certificates of deposit	135,971 39
Due from approved reserve agents	804 57	Savings account	25,701 85
Checks and other cash items	58,090 10		
Notes of other national banks	2,120 03		
Fractional currency, nickels, cents	2,000 00		
Specie	769 02		
Legal-tender notes	14,685 95		
Redemption fund with treasurer U. S.	6,270 00		
	2,500 00		
Total	\$458,067 08	Total	\$458,067 08

Marshfield—First National Bank.

ADAM HAFER, President.

EDWARD L. REESE, Cashier.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts	\$224,648 57	Capital stock paid in	\$65,000 00
Overdrafts	2,041 46	Surplus fund	13,000 00
U. S. bonds to secure cir- culation	65,000 00	Undivided profits, less cur- rent expenses and taxes paid	11,016 29
Premiums on U. S. bonds	53 12	National bank-notes out- standing	65,000 00
Stocks, securities, etc.	58,500 00	Due to state banks and bankers	2,750 72
Banking house, furniture and fixtures	6,000 00	Individual deposits, subject to check	147,469 07
Due from other national banks	6,731 40	Demand certificates of de- posit	149,335 49
Due from state banks and bankers	3,982 80	Savings deposits	52,494 85
Due from approved reserve agents	105,019 40		
Checks and other cash items	1,236 05		
Notes of other national banks	1,230 00		
Fractional currency, nick- els, cents	151 92		
Specie	25,221 70		
Legal-tender notes	3,000 00		
Redemption fund with treasurer U. S.	3,250 00		
Total	\$506,066 42	Total	\$506,066 42

Medford—First National Bank.

JOSEPH GIBSON, President.

LOUIS A. MAIER, Cashier.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts	\$104,663 24	Capital stock paid in	\$35,000 00
Overdrafts	456 49	Surplus fund	2,500 00
U. S. bonds to secure cir- culation	35,000 00	Undivided profits, less cur- rent expenses and taxes paid	8,761 37
Premiums on U. S. bonds	1,750 00	National bank-notes out- standing	35,000 00
Stocks, securities, etc.	1,000 00	Individual deposits, subject to check	57,028 68
Banking house, furniture and fixtures	7,094 16	Demand certificates of de- posit	41,075 65
Due from other national banks	2,355 08		
Due from approved reserve agents	13,805 68		
Checks and other cash items	208 80		
Fractional currency, nick- els, cents	283 15		
Specie	1,989 10		
Legal-tender notes	9,010 00		
Redemption fund with treasurer U. S.	1,750 00		
Total	\$179,365 70	Total	\$179,365 70

Menasha—First National Bank.

CHAS. R. SMITH, President.

GEO. H. UTZ, Cashier.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts	\$349,181 06	Capital stock paid in	\$80,000 00
Overdrafts	4,110 46	Surplus fund	16,000 00
U. S. bonds to secure circulation		Undivided profits, less current expenses and taxes paid	22,376 43
Premiums on U. S. bonds	80,000 00	National bank-notes outstanding	80,000 00
Bonds, securities, etc.	16,194 85	Due to other national banks	1,750 46
Banking house, furniture and fixtures	10,000 00	Individual deposits, subject to check	289,910 97
Other real estate owned	2,704 72	Demand certificates of deposit	25 00
Due from other national banks	8,146 95	Time certificates of deposit	102,625 66
Due from approved reserve agents	73,761 79	Certified checks	6 00
Checks and other cash items	4,776 98		
Notes of other national banks	8,740 00		
Fractional currency, nickels, cents	147 41		
Specie	19,530 30		
Legal-tender notes	7,500 00		
Redemption fund with treasurer U. S.	4,000 00		
Total	\$592,694 52	Total	\$592,694 52

Menomonie—First National Bank.

F. J. McLEAN, President.

J. I. McLEAN, Cashier.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts	\$508,094 01	Capital stock paid in	\$60,000 00
Overdrafts	522 39	Surplus fund	20,000 00
U. S. bonds to secure circulation	35,000 00	Undivided profits, less current expenses and taxes paid	18,712 40
Premiums on U. S. bonds	1,750 00	National bank-notes outstanding	35,000 00
Stocks, securities, etc.	4,717 56	Individual deposits, subject to check	149,103 14
Banking house, furniture and fixtures	17,297 48	Demand certificates of deposit	24,834 56
Other real estate owned	950 00	Time certificates of deposit	358,591 82
Due from other national banks	5,845 04		
Due from state banks and bankers	1,653 38		
Due from approved reserve agents	58,797 07		
Checks and other cash items	290 18		
Notes of other national banks	2,700 00		
Fractional currency, nickels, cents	347 81		
Specie	26,077 00		
Legal-tender notes	450 00		
Redemption fund with treasurer U. S.	1,750 00		
Total	\$666,241 92	Total	\$666,241 92

Merrill—The National Bank.

S. HEINEMAN, President.

GEO. A. FOSTER, Cashier.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$438,313 46	Capital stock paid in.....	\$100,000 00
Overdrafts	3,302 91	Surplus fund	12,000 00
U. S. bonds to secure cir- culation	100,000 00	Undivided profits, less cur- rent expenses and taxes paid	23,049 61
U. S. bonds to secure U. S. deposits	15,000 00	National bank notes out- standing	100,000 00
Stocks, securities, etc.	75,446 92	Due to other national banks	4,001 77
Banking house, furniture and fixtures	3,500 00	Due to state banks and bankers	874 54
Due from other national banks	5,790 01	Individual deposits, subject to check	207,101 61
Due from state banks and bankers	14,215 75	Demand certificates of de- posit	566 00
Due from approved reserve agents	53,692 53	Time certificates of deposit	293,416 81
Checks and other cash items	5,144 59	Certified checks	15,000 00
Notes of other national banks	1,156 00		
Fractional currency, nick- els, cents	292 47		
Specie	28,155 70		
Legal tender notes	7,000 00		
Redemption fund with treasurer U. S.	5,000 00		
Total	\$756,010 34	Total	\$756,010 34

Milwaukee—First National Bank.

FRED VÖGEL, JR., President.

FRANK J. KIPP, Cashier.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$8,761,980 55	Capital stock paid in....	\$1,500,000 00
Overdrafts	19,926 28	Undivided profits, less current expenses and taxes paid	54,963 99
U. S. bonds to secure circulation	350,000 00	National bank notes outstanding	350,000 00
U. S. bonds to secure U. S. deposits	350,000 00	Due to other national banks	1,326,925 25
Premiums on U. S. bonds	21,000 00	Due to state banks and bankers	743,281 20
Stocks, securities, etc.	398,239 33	Due to trust companies and savings banks	742,802 05
Other real estate owned..	83,278 32	Dividends unpaid	92 50
Due from other national banks	404,933 80	Individual deposits, subject to check	7,632,998 73
Due from state banks and bankers	536,686 94	Demand certificates of deposit	4,640 70
Due from approved reserve agents	1,397,115 46	Time certificates of deposit	1,168,826 90
Checks and other cash items	14,759 46	Certified checks	35,689 89
Exchanges for clearing house	258,834 19	Cashier's checks outstanding	7,647 32
Notes of other national banks	30,000 00	United States deposits....	164,166 17
Fractional currency, nickels, cents	9,352 78	Deposits of U. S. disbursing officers	166,702 77
Specie	535,208 49	Notes and bills rediscounted	16,185 13
Legal tender notes	769,607 00	Reserve for taxes and interest	43,500 00
Redemption fund with treasurer U. S.	17,500 00		
Total	\$13,958,422 60	Total	\$13,958,422 60

Milwaukee—The Germania National Bank.

GEORGE BRUMDER, President.

A. G. SCHULTZ, Cashier.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts	\$1,425,483 89	Capital stock paid in	\$300,000 00
Overdrafts	8,447 73	Surplus fund	40,000 00
U. S. bonds to secure cir- culation	200,000 00	Undivided profits, less cur- rent expenses and taxes paid	28,540 34
Premiums on U. S. bonds	10,000 00	National bank notes out- standing	198,350 00
Stocks, securities, etc.	270,775 00	Due to other national banks	43,334 06
Banking house, furniture and fixtures	5,000 00	Due to state banks and bankers	73,683 82
Due from other national banks	32,319 11	Individual deposits, subject to check	911,645 58
Due from state banks and bankers	64,504 24	Demand certificates of de- posit	505,782 49
Due from approved reserve agents	229,289 17	Time certificates of deposit	434,265 50
Checks and other cash items	5,108 51	Certified checks	312 00
Exchanges for clearing house	51,439 79	Cashier's checks outstand- ing	1,479 29
Notes of other national banks	6,800 00		
Fractional currency, nick- els, cents	1,374 64		
Specie	156,851 00		
Legal tender notes	60,000 00		
Redemption fund with treasurer U. S.	10,000 00		
Total	\$2,537,393 08	Total	\$2,537,393 08

Milwaukee—Marine National Bank.

WASHINGTON BECKER, President.

ARTHUR H. LINDSAY, Cashier.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$2,244,669 71	Capital stock paid in.....	\$300,000 00
Overdrafts	15,178 14	Surplus fund	150,000 00
U. S. bonds to secure cir- culation	260,000 00	Undivided profits, less cur- rent expenses and taxes paid	57,298 04
U. S. bonds to secure U. S. deposits	35,000 00	National bank notes out- standing	260,000 00
U. S. bonds on hand.....	300 00	Reserved for interest and taxes	33,708 85
Premiums on U. S. bonds.	11,780 00	Due to other national banks	214,243 58
Stocks, securities, etc.	393,716 25	Due to state banks and bankers	231,451 59
Due from other national banks	108,742 71	Due to trust companies and savings banks	3,317 87
Due from state banks and bankers	261,328 88	Individual deposits, subject to check	2,077,312 94
Due from approved reserve agents	491,990 12	Demand certificates of de- posit	610,413 24
Checks and other cash items	11,821 97	Time certificates of deposit	264,204 70
Exchanges for clearing house	51,060 06	Certified checks	19,903 21
Notes of other national banks	8,640 00	Cashier's checks outstand- ing	36,124 75
Fractional currency, nick- els, cents	900 93	United States deposits ..	35,000 00
Specie	42,850 00		
Legal tender notes	342,000 00		
Redemption fund with treasurer U. S.	13,000 00		
Total	\$4,292,978 77	Total	\$4,292,978 77

Milwaukee—Milwaukee National Bank.

GEO. W. STROHMEYER, President.

W. F. FILTER, Cashier.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$1,962,733 05	Capital stock paid in.....	\$450,000 00
Overdrafts	11,040 19	Surplus fund	85,000 00
U. S. bonds to secure cir- culation	430,000 00	Undivided profits, less cur- rent expenses and taxes paid	28,416 79
U. S. bonds to secure U. S. deposits	120,000 00	National bank notes out- standing	427,200 00
Stocks, securities, etc. . .	38,000 00	Due to other national banks	278,667 43
Banking house, furniture and fixtures	145,000 00	Due to state banks and bankers	189,980 13
Other real estate owned..	40,901 93	Due to trust companies and savings banks.....	120,652 16
Due from other national banks	135,532 60	Individual deposits, subject to check	1,737,802 41
Due from state banks and bankers	25,204 13	Demand certificates of de- posit	369,041 57
Due from approved reserve agents	417,461 34	Cashier's checks outstand- ing	25,757 62
Exchanges for clearing house	67,562 83	United States deposits ..	45,000 00
Notes of other national banks	2,059 00		
Fractional currency, nick- els, cents	873 04		
Specie	69,600 00		
Legal tender notes	270,660 00		
Redemption fund with treasurer U. S.	21,500 00		
Total	\$3,757,518 11	Total	\$3,757,518 11

Milwaukee—National Exchange Bank.

J. W. P. LOMBARD, President.

GRANT FITCH, Cashier.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$3,350,025 31	Capital stock paid in.....	\$500,000 00
Overdrafts	51,670 09	Surplus fund	300,000 00
U. S. bonds to secure cir- culation	467,000 00	Undivided profits, less cur- rent expenses and taxes paid	83,889 71
U. S. bonds to secure U. S. deposits	200,000 00	National bank notes out- standing	454,000 00
Stocks, securities, bonds, etc.	419,110 79	Due to other national banks	790,331 40
Due from other national banks	136,446 61	Due to state banks and bankers	240,072 75
Due from state banks and bankers	137,516 42	Individual deposits, subject to check	2,867,152 28
Due from approved reserve agents	893,419 80	Demand certificates of de- posit	707,477 06
Checks and other cash items	6,351 55	Time certificates of deposit Certified checks	19,793 15 39,562 21
Exchanges for clearing house	58,418 93	Cashier's checks outstand- ing	20,054 50
Notes of other national banks	13,620 00	United States deposits ...	130,798 89
Fractional currency, nick- els, cents	505 55	Deposits of U. S. disburs- ing officers	71,439 10
Specie	395,931 00	Reserve for taxes	10,500 00
Legal tender notes	72,000 00		
Redemption fund with treasurer U. S.	23,355 00		
Due from treasurer U. S. ...	9,700 00		
Total	\$6,235,071 05	Total	\$6,235,071 05

Milwaukee—Wisconsin National Bank.

L. J. PETIT, President.

CHAS. E. ARNOLD, Cashier.

Statement November 9, 1905.

Resources.	Liabilities.
Loans and discounts.....\$8,633,822 97	Capital stock paid in....\$1,500,000 00
Overdrafts 27,505 84	Surplus fund 500,000 00
U. S. bonds to secure cir- culation 356,000 00	Undivided profits, less cur- rent expenses and taxes paid 508,496 55
U. S. bonds to secure U. S. deposits 144,000 00	National bank notes out- standing 354,900 00
Premiums on U. S. bonds. 25,250 00	Due to other national banks 1,223,994 04
Stocks, securities, etc. ... 928,456 74	Due to state banks and bankers 1,745,641 18
Banking house, furniture and fixtures 505,000 00	Due to trust companies and savings banks 110,960 96
Due from other national banks 949,658 80	Reserved for taxes and un- earned interest 54,259 91
Due from state banks and bankers 369,815 10	Dividends unpaid 182 00
Due from approved reserve agents 1,350,846 54	Individual deposits, subject to check 7,017,493 77
Checks and other cash items 5,367 57	Demand certificates of de- posit 1,740,750 35
Exchanges for clearing house 235,405 48	Certified checks 31,919 28
Notes of other national banks 12,295 00	Cashier's checks outstand- ing 41,427 04
Fractional currency, nick- els, cents 1,780 60	United States deposits 92,563 05
Specie 1,207,255 00	Deposits of U. S. disburs- ing officers 37,871 51
Legal tender notes 190,200 00	
Redemption fund with treasurer U. S. 17,800 00	
Total <u>\$14,960,459 64</u>	Total <u>\$14,960,459 64</u>

Mineral Point—First National Bank.

CALVERT SPENSLEY, President.

FRANK E. HANSCOM, Cashier.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts	\$445,773 05	Capital stock paid in	\$100,000 00
Overdrafts	19,386 16	Surplus fund	20,000 00
U. S. bonds to secure cir- culation	25,000 00	Undivided profits, less cur- rent expenses and taxes paid	10,085 13
Premium on U. S. bonds . .	1,393 15	National bank-notes out- standing	25,000 00
Bonds, securities, etc. . . .	13,300 00	Individual deposits, subject to check	201,869 87
Banking house, furniture and fixtures	2,168 45	Demand certificates of de- posit	280,465 32
Other real estate owned . . .	6,000 00		
Due from state banks and bankers	568 31		
Due from approved reserve agents	81,696 44		
Checks and other cash items	425 35		
Notes of other national banks	2,695 00		
Fractional currency, nick- els, cents	42 21		
Specie	34,272 20		
Legal-tender notes	3,450 00		
Redemption fund with treasurer U. S.	1,250 00		
Total	\$637,420 32	Total	\$637,420 32

Mondovi—First National Bank.

J. W. WHELAN, President.

R. SOUTHWORTH, Cashier.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts	\$141,886 00	Capital stock paid in	\$25,000 00
Overdrafts	7,897 74	Surplus fund	5,000 00
U. S. bonds to secure cir- culation	12,500 00	Undivided profits, less cur- rent expenses and taxes paid	6,137 05
Premiums on U. S. bonds . .	1,393 15	National bank-notes out- standing	12,500 00
Banking house, furniture and fixtures	7,195 67	Individual deposits, subject to check	65,192 40
Due from other national banks	19,556 75	Demand certificates of de- posit	9,929 81
Due from state banks and bankers	5,000 00	Time certificates of deposit	133,711 91
Due from approved reserve agents	51,667 88		
Checks and other cash items	350 61		
Fractional currency, nick- els, cents	43 02		
Specie	6,929 75		
Legal-tender notes	3,100 00		
Redemption fund with treasurer U. S.	625 00		
Total	\$257,471 17	Total	\$257,471 17

Monroe—The First National Bank.

HENRY LUDLOW, President.

JOHN STRAHM, Cashier.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts	\$477,280 62	Capital stock paid in	\$100,000 00
Overdrafts	1,217 74	Surplus fund	100,000 00
U. S. bonds to secure cir- culation	60,000 00	Undivided profits, less cur- rent expenses and taxes paid	12,211 44
Stocks, securities, etc.	105,145 99	National bank-notes out- standing	60,000 00
Banking house, furniture and fixtures	20,082 13	Due to state banks and bankers	54,197 38
Due from other national banks	3,763 90	Dividends unpaid	942 00
Due from state banks and bankers	4,795 12	Individual deposits, subject to check	202,561 59
Due from approved reserve agents	104,688 19	Demand certificates of de- posit	293,510 28
Checks and other cash items	1,314 62		
Exchanges for clearing house	37 50		
Notes of other national banks	6,500 00		
Fractional currency, nick- els, cents	391 23		
Specie	22,452 65		
Legal-tender notes	12,353 00		
Redemption fund with treasurer U. S.	3,000 00		
Due from treasurer U. S.	400 00		
Total	\$823,422 69	Total	\$823,422 69

Neenah—First National Bank.

J. A. KIMBERLY, President.

F. E. BALLISTER, Cashier.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts	\$571,937 08	Capital stock paid in	\$100,000 00
Overdrafts	12,141 86	Surplus fund	20,000 00
U. S. bonds to secure cir- culation	75,000 00	Undivided profits, less cur- rent expenses and taxes paid	1,941 26
Premiums on U. S. bonds	2,625 00	National bank-notes out- standing	75,000 00
Bonds, securities, etc.	27,922 40	Due to other national banks	780 89
Furniture and fixtures	2,992 13	Individual deposits, subject to check	587,370 61
Due from other national banks	30,319 10	Time certificates of deposit	75,208 71
Due from state banks and bankers	23,942 77		
Due from approved reserve agents	58,946 40		
Notes of other national banks	3,594 00		
Fractional currency, nick- els, cents	316 68		
Specie	13,114 05		
Legal-tender notes	33,700 00		
Redemption fund with treasurer U. S.	3,750 00		
Total	\$860,301 47	Total	\$860,301 47

Neenah—National Manufacturers' Bank.

D. C. VAN OSTRAND, President.

S. B. MORGAN, Cashier.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts	\$451,896 01	Capital stock paid in	\$75,000 00
Overdrafts	6,752 11	Surplus fund	15,000 00
U. S. bonds to secure circulation	75,000 00	Undivided profits, less current expenses and taxes paid	15,850 34
Bonds, securities, etc.	70,663 15	National bank-notes outstanding	75,000 00
Banking house, furniture and fixtures	10,000 00	Due to other national banks	2,301 36
Due from other national banks	4,465 48	Due to state banks and bankers	43 33
Due from state banks and bankers	464 37	Individual deposits, subject to check	428,060 22
Due from approved reserve agents	40,871 91	Time certificates of deposit	83,854 36
Checks and other cash items	388 25	Notes and bills rediscounted	5,000 00
Notes of other national banks	4,420 00		
Fractional currency, nickels, cents	430 63		
Specie	28,843 70		
Legal-tender notes	2,164 00		
Redemption fund with treasurer U. S.	3,750 00		
Total	\$700,109 61	Total	\$700,109 61

New London—First National Bank.

M. D. KEITH, President.

S. T. RITCHIE, Cashier.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts	\$268,194 70	Capital stock paid in	\$50,000 00
Overdrafts	2,105 42	Surplus fund	6,800 00
U. S. bonds to secure circulation	12,500 00	Undivided profits, less current expenses and taxes paid	1,156 27
Furniture and fixtures	2,675 54	National bank-notes outstanding	12,500 00
Due from other national banks	3,764 86	Individual deposits, subject to check	74,783 92
Due from state banks and bankers	4,007 40	Time certificates of deposit	205,167 39
Due from approved reserve agents	44,725 44	Liabilities other than those above stated	11,625 66
Checks and other cash items	21 84		
Notes of other national banks	564 00		
Fractional currency, nickels, cents	590 09		
Specie	16,658 95		
Legal-tender notes	5,000 00		
Redemption fund with treasurer U. S.	625 00		
Due from treasurer U. S.	600 00		
Total	\$362,033 24	Total	\$362,033 24

Oconomowoc—First National Bank.

G. MEISSNER, President.

C. D. PROBERT, Cashier.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts	\$173,481 94	Capital stock paid in	\$50,000 00
Overdrafts	3,700 23	Surplus fund	3,200 00
U. S. bonds to secure circulation	12,500 00	Undivided profits, less current expenses and taxes paid	3,129 05
Premiums on U. S. bonds	300 00	National bank-notes outstanding	12,500 00
Stocks, securities, etc.	26,850 73	Individual deposits, subject to check	197,975 82
Banking house, furniture and fixtures	15,200 00	Demand certificates of deposit	97,749 52
Due from other national banks	3,195 86		
Due from approved reserve agents	104,977 49		
Checks and other cash items	2,520 81		
Notes of other national banks	409 00		
Fractional currency, nickels, cents	436 33		
Specie	13,357 00		
Legal-tender notes	7,000 00		
Redemption fund with treasurer U. S.	625 00		
Total	\$864,554 39	Total	\$864,554 39

Oconto—Citizens' National Bank.

R. G. SHUMWAY, President.

CHAS. A. BEST, Cashier.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts	\$294,463 57	Capital stock paid in	\$50,000 00
Overdrafts	5,413 22	Surplus fund	10,000 00
U. S. bonds to secure circulation	50,000 00	Undivided profits, less current expenses and taxes paid	4,466 26
U. S. bonds to secure U. S. deposits	15,000 00	National bank-notes outstanding	50,000 00
Premiums on U. S. bonds	2,500 00	Due to other national banks	1,763 70
Stocks, securities, etc.	10,000 00	Due to state banks and bankers	221 07
Banking house, furniture and fixtures	15,000 00	Individual deposits, subject to check	72,451 68
Due from other national banks	7,035 40	Time certificates of deposit	256,455 36
Due from state banks and bankers	2,017 88	United States deposits	15,000 00
Due from approved reserve agents	38,634 78		
Checks and other cash items	386 27		
Notes of other national banks	1,410 00		
Fractional currency, nickels, cents	197 05		
Specie	10,580 00		
Legal-tender notes	5,220 00		
Redemption fund with treasurer U. S.	2,500 00		
Total	\$460,358 07	Total	\$460,358 07

Oconto—Oconto National Bank.

GEO. BEYER, President.

W. K. SMITH, Cashier.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$227,141 48	Capital stock paid in.....	\$60,000 00
Overdrafts	6,701 82	Surplus fund	12,000 00
U. S. bonds to secure cir- culation	15,000 00	Undivided profits, less cur- rent expenses and taxes paid	1,670 02
Stocks, securities, etc.....	4,970 37	National bank notes out- standing	15,030 00
Banking house, furniture and fixtures	7,000 00	Due to state banks and bankers	514 65
Due from other national banks	112 15	Individual deposits, subject to check	62,396 61
Due from state banks and bankers	233 19	Demand certificates of de- posit	186,086 72
Due from approved reserve agents	47,787 41	Liabilities other than those above stated	145 55
Checks and other cash items	1,190 22		
Notes of other national banks	8,341 00		
Fractional currency, nick- els, cents	318 61		
Specie	13,767 30		
Legal tender notes	4,500 00		
Redemption fund with treasurer U. S.	750 00		
Total	<u>\$337,813 55</u>	Total	<u>\$337,813 55</u>

Omro—First National Bank.

WM. WAKEMAN, President.

A. J. MARBLE, Cashier.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$204,086 06	Capital stock paid in.....	\$30,000 00
Overdrafts	13 39	Surplus fund	2,500 00
U. S. bonds to secure cir- culation	25,000 00	Undivided profits, less cur- rent expenses and taxes paid	3,625 55
Premiums on U. S. bonds.....	495 00	National bank notes out- standing	25,000 00
Stocks, securities, etc.	5,000 00	Individual deposits, subject to check	70,953 07
Banking house, furniture and fixtures	6,363 72	Demand certificates of de- posit	1,000 00
Due from other national banks	10,151 20	Time certificates of deposit	160,135 35
Due from state banks and bankers	1,964 23		
Due from approved reserve agents	22,488 14		
Checks and other cash items	100 00		
Fractional currency, nick- els, cents	174 23		
Specie	4,968 00		
Legal tender notes	11,160 00		
Redemption fund with treasurer U. S.	1,250 00		
Total	<u>\$293,213 97</u>	Total	<u>\$293,213 97</u>

Oshkosh—Commercial National Bank.

LEANDER CHOATE, President.

THOMAS DALY, Cashier.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$757,012 19	Capital stock paid in.....	\$200,000 00
Overdrafts	10,783 57	Surplus fund	50,000 00
U. S. bonds to secure cir- culation	200,000 00	Undivided profits, less cur- rent expenses and taxes paid	12,364 79
Oshkosh city bonds	153,000 00	National bank notes out- standing	200,000 00
Premiums on U. S. bonds. Due from other national banks	3,500 00 4,746 26	Due to other national banks	37,878 21
Due from state banks and bankers	8,763 18	Due to state banks and bankers	1,577 23
Due from approved reserve agents	108,212 39	Due to approved reserve agents	2,990 46
Checks and other cash items	2,242 35	Individual deposits, subject to check	597,266 54
Notes of other national banks	17,940 00	Demand certificates of de- posit	2,107 00
Nickels and cents	776 25	Time certificates of deposit	215,425 96
Specie	34,134 00	Certified checks	4,000 00
Legal tender notes	12,500 00		
Redemption fund with treasurer U. S.	10,000 00		
Total	\$1,323,610 19	Total	\$1,323,610 19

Oshkosh—German National Bank.

J. H. JENKINS, President.

F. A. LABUDDÉ, Cashier.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$570,876 45	Capital stock paid in.....	\$100,000 00
Overdrafts	4,792 28	Surplus fund	50,000 00
U. S. bonds to secure cir- culation	75,000 00	Undivided profits, less cur- rent expenses and taxes paid	5,994 13
Premiums on U. S. bonds. Furniture and fixtures....	1,500 00 8,395 00	National bank notes out- standing	75,000 00
Other real estate owned. Due from other national banks	4,900 00 11,930 06	Due to other national banks	3,208 09
Due from approved reserve agents	44,471 22	Due to trust companies and savings banks	4,780 63
Checks and other cash items	2,127 48	Individual deposits, subject to check	397,764 22
Notes of other national banks	17,540 00	Demand certificates of de- posit	57 50
Fractional currency, nick- els, cents	243 49	Time certificates of deposit	127,273 41
Specie	13,427 00	Certified checks	375 00
Legal tender notes	5,500 00		
Redemption fund with treasurer U. S.	3,750 00		
Total	\$764,452 98	Total	\$764,452 98

Oshkosh—National Union Bank.

W. K. RIDEOUT, President.

A. T. HENNIG, Cashier.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$763,027 14	Capital stock paid in.....	\$200,000 00
Overdrafts	7,531 07	Surplus fund	50,000 00
U. S. bonds to secure circulation	200,000 00	Undivided profits, less current expenses and taxes paid	17,205 09
U. S. bonds to secure U. S. deposits	15,000 00	National bank notes outstanding	200,000 00
Stocks, securities, etc.	11,211 92	Due to other national banks	21,766 21
Banking house, furniture and fixtures	33,000 00	Due to state banks and bankers	19,467 74
Due from other national banks	3,123 75	Individual deposits, subject to check	415,383 73
Due from state banks and bankers	8,094 41	Demand certificates of deposit	3,860 24
Due from approved reserve agents	51,145 62	Time certificates of deposit	245,707 64
Checks and other cash items	3,766 55	Certified checks	50 00
Notes of other national banks	9,610 00	United States deposits ..	15,000 00
Fractional currency, nickels, cents	249 44		
Specie	47,680 75		
Legal tender notes	25,000 00		
Redemption fund with treasurer U. S.	10,000 00		
Total	\$1,188,440 65	Total	\$1,188,440 65

Oshkosh—The Old National Bank of Oshkosh.

E. P. SAWYER, President.

CHAS. SCHRUBER, Cashier.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$1,248,001 31	Capital stock paid in.....	\$300,000 00
Overdrafts	317 04	Surplus fund	100,000 00
U. S. bonds to secure circulation	50,000 00	Undivided profits, less current expenses and taxes paid	40,405 14
U. S. bonds to secure U. S. deposits	50,000 00	National bank notes outstanding	50,000 00
Premiums on U. S. bonds	5,500 90	Due to other national banks	44,393 69
Stocks, securities, etc.	174,370 39	Due to state banks and bankers	39,730 51
Banking house, furniture and fixtures	67,790 66	Individual deposits, subject to check	799,960 68
Due from other national banks	42,653 08	Demand certificates of deposit	17,574 32
Due from state banks and bankers	21,542 57	Time certificates of deposit	716,669 78
Due from approved reserve agents	359,232 25	Certified checks	750 00
Checks and other cash items	5,230 02	United States deposits ..	50,000 00
Notes of other national banks	7,055 00		
Fractional currency, nickels, cents	685 30		
Specie	107,545 00		
Legal tender notes	17,000 00		
Redemption fund with treasurer U. S.	2,500 00		
Total	\$2,159,423 52	Total	\$2,159,423 52

Peshtigo— Peshtigo National Bank.

F. E. MCGRAW, President.

A. G. FOWLER, Cashier.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$98,634 22	Capital stock paid in.....	\$25,000 00
Overdrafts	113 62	Surplus fund	1,700 00
U. S. bonds to secure cir- culation	10,000 00	Undivided profits, less cur- rent expenses and taxes paid	1,368 74
Premiums on U. S. bonds	450 00	National bank notes out- standing	10,000 00
Stocks, securities, etc.	11,000 00	Individual deposits, subject to check	31,415 52
Banking house, furniture and fixtures	5,179 69	Demand certificates of de- posit	3,199 78
Due from approved reserve agents	27,320 38	Time certificates of deposit	87,067 79
Checks and other cash items	143 81		
Notes of other national banks	53 00		
Fractional currency, nick- els, cents	197 81		
Specie	5,359 30		
Legal tender notes	800 00		
Redemption fund with treasurer U. S.	500 00		
Total	\$159,751 83	Total	\$159,751 83

Phillips—First National Bank.

P. E. REEDAL, President.

G. B. REEDAL, Cashier.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$45,251 51	Capital stock paid in.....	\$25,000 00
Overdrafts	94 35	Undivided profits, less cur- rent expenses and taxes paid	437 53
U. S. bonds to secure cir- culation	11,250 00	National bank notes out- standing	11,250 00
Premiums on U. S. bonds	543 25	Individual deposits, subject to check	9,197 22
Banking house, furniture and fixtures	8,980 56	Time certificates of deposit	24,827 00
Due from approved reserve agents	594 42		
Checks and other cash items	154 88		
Fractional currency, nick- els, cents	20 83		
Specie	669 45		
Legal tender notes	2,090 00		
Redemption fund with treasurer U. S.	562 50		
Due from treasurer U. S.	500 00		
Total	\$70,711 75	Total	\$70,711 75

Platteville—First National Bank.

T. JENKINS, JR., President.

W. M. HETHERINGTON, Cashier.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$163,705 00	Capital stock paid in.....	\$50,000 00
Overdrafts	513 30	Surplus fund	10,000 00
U. S. bonds to secure circulation	39,500 00	Undivided profits, less current expenses and taxes paid	19,505 39
Stocks, securities, etc.	109,570 00	National bank notes outstanding	39,000 00
Banking house, furniture and fixtures	8,500 00	Dividends unpaid	60 00
Due from other national banks	40,520 77	Individual deposits, subject to check	295,192 66
Due from state banks and bankers	380 25	Demand certificates of deposit	86,630 75
Due from approved reserve agents	216,716 32	Time certificates of deposit	108,687 78
Notes of other national banks	2,240 00	Certified checks	315 00
Fractional currency, nickels, cents	122 09		
Specie	14,788 85		
Legal tender notes.....	10,860 00		
Redemption fund with treasurer U. S.	1,975 00		
Total	\$609,391 58	Total	\$609,391 58

Portage—First National Bank.

E. A. GOWRAN, Cashier.

Statement November 9, 1905.

Resources.		Liabilities.	
Loan and discounts.....	\$202,725 86	Capital stock paid in.....	\$75,000 00
Overdrafts	416 33	Surplus fund	15,000 00
U. S. bonds to secure circulation	20,000 00	Undivided profits, less current expenses and taxes paid	19,116 38
Stocks, securities, etc.	387,540 47	National bank notes outstanding	20,000 00
Due from state banks and bankers	174 61	Due to state banks and bankers	45,793 13
Due from approved reserve agents	57,483 96	Individual deposits, subject to check	135,235 84
Checks and other cash items	1,065 44	Demand certificates of deposit	467 56
Notes of other national banks	1,069 00	Time certificates of deposit	397,913 64
Fractional currency, nickels, cents	254 13		
Specie	23,796 75		
Legal tender notes	13,000 00		
Redemption fund with treasurer U. S.	1,000 00		
Total	\$708,526 55	Total	\$708,526 55

Princeton—First National Bank.

G. J. KRUEGER, President.

HENRY SCHUETHEIS, Cashier.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts	\$126,949 48	Capital stock paid in	\$25,000 00
Overdrafts	112 35	Surplus fund	1,200 00
U. S. bonds to secure cir- culation	7,000 00	Undivided profits, less cur- rent expenses and taxes paid	1,047 40
Premiums on U. S. bonds	280 00	National bank-notes out- standing	7,000 00
Banking house, furniture and fixtures	13,356 26	Individual deposits, subject to check	30,931 00
Due from other national banks	620 68	Time certificates of deposit	112,988 11
Due from approved reserve agents	20,923 32		
Checks and other cash items	113 02		
Fractional currency, nick- els, cents	111 15		
Specie	2,064 25		
Legal-tender notes	6,286 00		
Redemption fund with treasurer U. S.	350 00		
Total	\$178,166 51	Total	\$178,166 51

Racine—First National Bank.

N. D. FRATT, President.

G. W. FRATT, Cashier.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts	\$1,021,469 88	Capital stock paid in	\$150,000 00
Overdrafts	2,507 22	Surplus fund	150,000 00
U. S. bonds to secure cir- culation	37,500 00	Undivided profits, less cur- rent expenses and taxes paid	56,253 11
Stocks, securities, etc.	594,930 00	National bank-notes out- standing	37,500 00
Banking house, furniture and fixtures	20,000 00	Due to other national banks	2,997 09
Other real estate owned	7,173 10	Individual deposits, subject to check	280,430 18
Due from other national banks	40,812 60	Demand certificates of de- posit	1,270,249 53
Due from state banks and bankers	5,203 92	Liabilities other than those above stated	4,003 00
Due from approved reserve agents	201,637 92		
Checks and other cash items	3,637 65		
Exchanges for clearing house	3,980 05		
Notes of other national banks	4,115 00		
Fractional currency, nick- els, cents	1,154 67		
Specie	110,315 90		
Legal-tender notes	4,100 00		
Redemption fund with treasurer U. S.	1,875 00		
Total	\$2,060,432 91	Total	\$2,060,432 91

Racine—Manufacturers' National Bank.

E. J. HUEFFNER, President.

B. B. NORTHROP, Cashier.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts	\$1,419,817 23	Capital stock paid in	\$250,000 00
Overdrafts	1,434 36	Surplus fund	150,000 00
U. S. bonds to secure cir- culation	50,000 00	Undivided profits, less cur- rent expenses and taxes paid	106,867 67
U. S. bonds on hand	740 00	National bank notes out- standing	49,500 00
Stocks, securities, etc.	391,670 08	Due to other national banks	2,223 44
Banking house, furniture and fixtures	15,000 00	Due to state banks and bankers	20,278 34
Due from other national banks	50,915 63	Individual deposits, subject to check	384,871 01
Due from state banks and bankers	24,994 25	Demand certificates of de- posit	1,507,558 28
Due from approved reserve agents	429,154 98	Certified checks	944 50
Checks and other cash items	10,653 23	Liabilities other than those above stated	33,500 00
Exchanges for clearing house	3,787 02		
Fractional currency, nick- els, cents	423 71		
Specie	103,252 75		
Legal-tender notes	1,400 00		
Redemption fund with treasurer U. S.	2,500 00		
Total	\$2,505,743 24	Total	\$2,505,743 24

Rhineland—First National Bank.

CHAS. CHAFEE, President.

W. E. ASHTON, Cashier.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts	\$212,761 75	Capital stock paid in	\$50,000 00
Overdrafts	24 96	Surplus fund	10,000 00
U. S. bonds to secure cir- culation	25,000 00	Undivided profits, less cur- rent expenses and taxes paid	20,184 94
Stocks, securities, etc.	11,900 00	National bank notes out- standing	25,000 00
Banking house, furniture and fixtures	5,000 00	Due to other national banks	2,016 94
Due from other national banks	173 29	Individual deposits, subject to check	122,086 25
Due from state banks and bankers	5,615 24	Demand certificates of de- posit	12,689 23
Due from approved reserve agents	60,817 24	Time certificates of deposit	100,647 89
Checks and other cash items	612 85		
Notes of other national banks	1,065 00		
Fractional currency, nick- els, cents	202 87		
Specie	16,807 05		
Legal-tender notes	1,395 00		
Due from treasurer U. S.	1,250 00		
Total	\$342,625 25	Total	\$342,625 25

Rib Lake—First National Bank.

D. McLENNAN, President.

E. C. GETCHER, Cashier.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts	\$42,431 41	Capital stock paid in	\$25,000 00
U. S. bonds to secure circulation	15,000 00	Undivided profits, less current expenses and taxes paid	1,070 96
Premiums on U. S. bonds	934 37	National bank-notes outstanding	15,000 00
Stocks, securities, etc.	315 39	Individual deposits, subject to check	19,562 74
Banking house, furniture and fixtures	6,055 15	Demand certificates of deposit	20,292 17
Other real estate owned	275 00		
Due from other national banks	23 10		
Due from state banks and bankers	1,189 77		
Due from approved reserve agents	8,600 61		
Checks and other cash items	448 80		
Fractional currency, nickels, cents	34 27		
Specie	536 00		
Legal-tender notes	4,332 00		
Redemption fund with treasurer U. S.	750 00		
Total	\$80,925 87	Total	\$80,925 87

Rice Lake—First National Bank.

O. H. INGRAM, President.

E. L. EVERTS, Cashier.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts	\$213,467 73	Capital stock paid in	\$50,000 00
Overdrafts	328 01	Surplus fund	2,500 00
U. S. bonds to secure circulation	12,500 00	Undivided profits, less current expenses and taxes paid	5,565 51
Premiums on U. S. bonds	625 00	National bank-notes outstanding	12,500 00
Banking house, furniture and fixtures	14,856 39	Individual deposits, subject to check	80,710 99
Due from other national banks	2,388 52	Demand certificates of deposit	12,430 57
Due from state banks and bankers	51 88	Time certificates of deposit	138,605 62
Due from approved reserve agents	40,053 68		
Checks and other cash items	346 42		
Notes of other national banks	600 00		
Fractional currency, nickels, cents	98 96		
Specie	13,071 10		
Legal-tender notes	3,300 00		
Redemption fund with treasurer U. S.	625 00		
Total	\$302,312 69	Total	\$302,312 69

Richland Center—First National Bank.

H. M. BOCK, President.

C. R. THOMSON, Cashier

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts	\$143,113 40	Capital stock paid in	\$30,000 00
Overdrafts	2,996 54	Undivided profits, less current expenses and taxes paid	691 99
U. S. bonds to secure circulation	7,500 00	National bank-notes outstanding	7,500 00
Premiums on U. S. bonds	318 75	Dividends unpaid	40 00
Stocks, securities, etc.	10,000 00	Individual deposits, subject to check	45,826 67
Banking house, furniture and fixtures	12,000 00	Savings department	57,482 78
Other real estate owned	4,699 52	Time certificates of deposit	87,757 28
Due from other national banks	5,393 45		
Due from approved reserve agents	27,345 91		
Checks and other cash items	39 82		
Notes of other national banks	1,000 00		
Fractional currency, nickels, cents	273 38		
Specie	4,807 65		
Legal-tender notes	9,261 00		
Redemption fund with treasurer U. S.	375 00		
Suspense	174 30		
Total	\$229,298 72	Total	\$229,298 72

Ripon—First National Bank.

GEO. L. FIELD, President.

F. SPRATT, Cashier.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts	\$520,251 79	Capital stock paid in	\$100,000 00
Overdrafts	3,232 96	Surplus fund	20,000 00
U. S. bonds to secure circulation	100,000 00	Undivided profits, less current expenses and taxes paid	8,856 55
Premiums on U. S. bonds	1,200 00	National bank-notes outstanding	100,000 00
Stocks, securities, etc.	113,249 80	Due to state banks and bankers	10,981 88
Banking house, furniture and fixtures	9,900 00	Individual deposits, subject to check	131,459 87
Due from state banks and bankers	2,673 99	Demand certificates of deposit	1,291 33
Due from approved reserve agents	100,823 58	Time certificates of deposit	528,142 44
Checks and other cash items	555 93		
Notes of other national banks	1,460 00		
Fractional currency, nickels, cents	176 87		
Specie	26,297 15		
Legal-tender notes	16,000 00		
Redemption fund with treasurer U. S.	5,000 00		
Total	\$900,732 07	Total	\$900,732 07

Ripon—German National Bank.

CHAS. COWAN, President.

JAS. L. STONE, Cashier.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts	\$387,672 84	Capital stock paid in	\$75,000 00
Overdrafts	1,563 56	Surplus fund	15,000 00
U. S. bonds to secure circulation	75,000 00	Undivided profits, less current expenses and taxes paid	23,538 31
Premiums on U. S. bonds	2,000 00	National bank-notes outstanding	75,000 00
Stocks, securities, etc.	666 60	Individual deposits, subject to check	94,496 14
Banking house, furniture and fixtures	9,300 00	Time certificates of deposit	261,189 84
Due from other national banks	300 00		
Due from state banks and bankers	2,833 04		
Due from approved reserve agents	34,203 56		
Checks and other cash items	3,097 88		
Notes of other national banks	265 00		
Fractional currency, nickels, cents	302 46		
Specie	18,269 35		
Legal-tender notes	5,000 00		
Redemption fund with treasurer U. S.	3,750 00		
Total	\$544,224 29	Total	\$544,224 29

River Falls—First National Bank.

GEO. H. SMITH, President.

W. G. SPENCE, Cashier.

Statement November 9, 1905.

Resources.		Liabilities.	
Loans and discounts	\$69,554 64	Capital stock paid in	\$25,000 00
Overdrafts	572 50	National bank-notes outstanding	6,200 00
U. S. bonds to secure circulation	6,500 00	Due to other national banks	13 81
Premiums on U. S. bonds	402 19	Individual deposits, subject to check	17,528 11
Furniture and fixtures	2,178 47	Time certificates of deposit	44,707 39
Due from other national banks	3,322 82		
Checks and other cash items	1,790 07		
Fractional currency, nickels, cents	39 20		
Specie	2,767 50		
Legal-tender notes	4,106 00		
Due from treasurer U. S.	325 00		
Profit and loss and expense	1,890 92		
Total	\$93,449 31	Total	\$93,449 31

Seymour—First National Bank.

F. R. DITTMER, President.

THOS. COGHILL, Cashier.

Statement, November 9, 1905.

Resources.		Liabilities.	
Loans and discounts	\$120,052 32	Capital stock paid in	\$30,000 00
Overdrafts	315 66	Surplus fund	1,500 00
U. S. bonds to secure circulation	30,000 00	Undivided profits, less current expenses and taxes paid	603 49
Premiums on U. S. bonds	1,750 00	National bank-notes outstanding	30,000 00
Banking house, furniture and fixtures	12,000 00	Individual deposits, subject to check	54,684 49
Due from other national banks	10,336 17	Time certificates of deposit	71,601 33
Due from approved reserve agents	11,638 36	Notes and bills rediscounted	12,238 00
Checks and other cash items	517 90		
Notes of other national banks	1,100 00		
Fractional currency, nickels, cents	78 90		
Legal-tender notes	8,368 00		
Specie	2,970 00		
Redemption fund with treasurer U. S.	1,500 00		
Total	\$200,627 31	Total	\$200,627 31

Shawano—First National Bank.

W. C. ZACHOW, President.

F. W. HUMPHREY, Cashier.

Statement, November 9, 1905.

Resources.		Liabilities.	
Loans and discounts	\$293,112 83	Capital stock paid in	\$50,000 00
Overdrafts	3,291 57	Surplus fund	7,500 00
U. S. bonds to secure circulation	25,000 00	Undivided profits, less current expenses and taxes paid	2,465 56
Premiums on U. S. bonds	865 62	National bank-notes outstanding	25,000 00
Stocks, securities, etc.	10,200 00	Due to other national banks	94 68
Banking house, furniture and fixtures	11,702 05	Dividends unpaid	168 00
Due from other national banks	25,486 81	Individual deposits, subject to check	115,931 75
Due from approved reserve agents	23,671 66	Demand certificates of deposit	9,713 31
Checks and other cash items	2,187 45	Time certificates of deposit	166,664 70
Notes of other national banks	1,000 00	Notes and bills rediscounted	39,668 67
Fractional currency, nickels, cents	455 78		
Specie	16,982 90		
Legal-tender notes	2,000 00		
Redemption fund with treasurer U. S.	1,250 00		
Total	\$417,206 67	Total	\$417,206 67

Shawano—German American National Bank.

C. R. STIER, President.

F. J. MARTIN, Cashier.

Statement, November 9, 1905.

Resources.		Liabilities.	
Loans and discounts	\$125,045 17	Capital stock paid in	\$25,000 00
Overdrafts	1,266 83	Surplus fund	2,500 00
U. S. bonds to secure circulation	20,000 00	Undivided profits, less current expenses and taxes paid	3,712 96
Premiums on U. S. bonds	1,000 00	National bank notes outstanding	20,000 00
Banking house, furniture and fixtures	1,843 04	Dividends unpaid	18 00
Due from other national banks	3,195 12	Individual deposits, subject to check	58,619 12
Due from approved reserve agents	13,413 04	Demand certificates of deposit	5,655 68
Checks and other cash items	7,566 09	Time certificates of deposit	69,348 56
Notes of other national banks	625 00		
Fractional currency, nickels, cents	37 83		
Specie	6,362 20		
Legal-tender notes	3,500 00		
Redemption fund with treasurer U. S.	1,000 00		
Total	\$184,854 32	Total	\$184,854 32

Sheboygan Falls—Dairymen's National Bank.

JOHN E. THOMAS, President.

STEDMAN THOMAS, Cashier.

Statement, November 9, 1905.

Resources.		Liabilities.	
Loans and discounts	\$73,756 73	Capital stock paid in	\$25,000 00
Overdrafts	1,125 27	Undivided profits, less current expenses and taxes paid	429 95
U. S. bonds to secure circulation	20,000 00	National bank notes outstanding	20,000 00
Premiums on U. S. bonds	1,250 00	Individual deposits, subject to check	56,665 77
Bonds, securities, etc.	26,774 70	Demand certificates of deposit	8,241 60
Banking house, furniture and fixtures	8,200 00	Time certificates of deposit	62,713 49
Due from state banks and bankers	310 73		
Due from approved reserve agents	29,934 85		
Checks and other cash items	272 96		
Notes of other national banks	510 00		
Fractional currency, nickels, cents	75 87		
Specie	8,819 73		
Legal-tender notes	1,020 60		
Redemption fund with treasurer U. S.	7,000 00		
Total	\$173,050 81	Total	\$173,050 81

Shullsburg—First National Bank.

JOHN HEBENSTREIT, President.

J. M. LEHR, Cashier.

Statement, November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$261,590 86	Capital stock paid in.....	\$50,000 00
Overdrafts	8,281 96	Surplus fund	10,000 00
U. S. bonds to secure cir- culation	12,500 00	Undivided profits, less cur- rent expenses and taxes paid	6,485 57
Stocks, securities, etc.	15,800 00	National bank notes out- standing	12,500 00
Banking house, furniture and fixtures	2,396 18	Individual deposits, subject to check	39,913 00
Other real estate owned....	3,625 04	Demand certificates of de- posit	234,921 13
Due from state banks and bankers	86 17	Time certificates of deposit	15 00
Due from approved reserve agents	30,925 12		
Checks and other cash items	43 73		
Notes of other national banks	2,000 00		
Fractional currency, nick- els, cents	88 14		
Specie	14,872 50		
Legal tender notes	1,000 00		
Redemption fund with treasurer U. S.	625 00		
Total	\$353,834 70	Total	\$353,834 70

Stevens Point—Citizens' National Bank.

E. J. PFIFFNER, President.

R. B. JOHNSON, Cashier.

Statement, November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$360,744 09	Capital stock paid in.....	\$100,000 00
Overdrafts	3,120 13	Surplus fund	13,500 00
U. S. bonds to secure cir- culation	50,000 00	Undivided profits, less cur- rent expenses and taxes paid	7,409 03
Premiums on U. S. bonds..	2,500 00	National bank notes out- standing	50,000 00
Stocks, securities, etc.	11,974 78	Due to other national banks	788 34
Banking house, furniture and fixtures	28,605 00	Due to state banks and bankers	3,123 04
Due from other national banks	11,356 31	Individual deposits, subject to check	201,460 26
Due from state banks and bankers	8,229 28	Demand certificates of de- posit	2,140 00
Due from approved reserve agents	31,592 33	Time certificates of deposit	162,195 16
Notes of other national banks	1,700 00		
Fractional currency, nick- els, cents	281 26		
Specie	17,066 65		
Legal tender notes	10,046 00		
Redemption fund with treasurer U. S.	2,500 00		
Total	\$540,615 83	Total	\$540,615 83

Stevens Point—First National Bank.

A. R. WEEK, President.

J. W. DUNEGAN, Cashier.

Statement, November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$302,566 66	Capital stock paid in.....	\$50,000 00
Overdrafts	507 46	Surplus fund	17,500 00
U. S. bonds to secure cir- culation	50,000 00	Undivided profits, less cur- rent expenses and taxes paid	556 38
U. S. bonds to secure U. S. deposits	15,000 00	National bank notes out- standing	50,000 00
Stocks, securities, etc.	146,421 93	Individual deposits, subject to check	178,417 53
Banking house, furniture and fixtures	17,500 00	Demand certificates of de- posit	7,259 43
Due from approved reserve agents	101,124 12	Time certificates of deposit	351,776 41
Checks and other cash items	10 69	United States deposits....	15,000 00
Exchanges for clearing house	1,923 64		
Notes of other national banks	2,150 00		
Fractional currency, nick- els, cents	141 50		
Specie	14,851 75		
Legal tender notes	15,812 00		
Redemption fund with treasurer U. S.	2,500 00		
Total	\$670,509 75	Total	\$670,509 75

Stoughton—First National Bank.

LEANDER CHOATE, President.

M. A. JOHNSON, Cashier.

Statement, November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$301,273 51	Capital stock paid in.....	\$50,000 00
Overdrafts	4,184 06	Surplus fund	3,600 00
U. S. bonds to secure cir- culation	12,500 00	Undivided profits, less cur- rent expenses and taxes paid	13,011 66
Premiums on U. S. bonds.	258 11	National bank notes out- standing	12,500 00
Banking house, furniture and fixtures	16,219 09	Individual deposits, subject to check	117,768 90
Due from other national banks	1,071 13	Time certificates of deposit	210,697 55
Due from state banks and bankers	3,171 62		
Due from approved reserve agents	50,392 06		
Checks and other cash items	349 65		
Notes of other national banks	2,400 00		
Fractional currency, nick- els, cents	146 93		
Specie	12,186 95		
Legal tender notes	2,800 00		
Redemption fund with treasurer U. S.	625 00		
Total	\$407,578 11	Total	\$407,578 11

Superior—First National Bank.

WM. B. BANKS, President.

PEAR BENSON, Cashier.

Statement, November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$1,028,389 34	Capital stock paid in.....	\$200,000 00
U. S. bonds to secure circulation	50,000 00	Surplus fund	17,000 00
U. S. bonds to secure U. S. deposits	35,000 00	Undivided profits, less current expenses and taxes paid	29,588 67
Premiums on U. S. bonds.....	3,027 65	National bank notes outstanding	50,000 00
Stocks, securities, etc.....	89,867 36	Due to other national banks	46,178 14
Banking house, furniture and fixtures	45,000 00	Due to state banks and bankers	10,987 48
Due from other national banks	45,576 43	Due to trust companies and savings banks	2,467 82
Due from state banks and bankers	9,824 92	Individual deposits, subject to check	888,715 54
Due from approved reserve agents	113,632 70	Demand certificates of deposit	194,392 22
Checks and other cash items	615 65	Certified checks	224 23
Exchanges for clearing house	4,866 98	Cashier's checks outstanding	3,005 28
Notes of other national banks	6,940 00	United States deposits.....	35,000 00
Fractional currency, nickels, cents	219 57	Reserved for taxes, unearned discount, etc.	23,962 12
Specie	58,500 90		
Legal tender notes	7,560 00		
Redemption fund with treasurer U. S.	2,500 00		
Total	\$1,501,521 50	Total	\$1,501,521 50

Tigerton—First National Bank.

W. K. RIDGOUT, President.

CHAS. WOJAHN, Cashier.

Statement, November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$54,516 84	Capital stock paid in.....	\$25,000 00
U. S. bonds to secure circulation	25,000 00	Surplus fund	1,550 00
Premiums on U. S. bonds.....	850 00	Undivided profits, less current expenses and taxes paid	1,050 65
Banking house, furniture and fixtures	3,000 00	National bank notes outstanding	25,000 00
Due from other national banks	3,322 18	Individual deposits, subject to check	17,130 19
Due from approved reserve agents	6,073 29	Demand certificates of deposit	30,889 36
Notes of other national banks	1,970 00		
Fractional currency, nickels, cents	154 29		
Specie	1,514 60		
Legal tender notes	2,964 00		
Redemption fund with treasurer U. S.	1,250 00		
Due from treasurer U. S.	5 00		
Total	\$100,620 20	Total	\$100,620 20

Watertown—Wisconsin National Bank.

WM. F. VOSS, President.

WM. P. BROWN, Cashier.

Statement, November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$164,034 29	Capital stock paid in.....	\$50,000 00
Overdrafts	185 21	Surplus fund	25,000 00
U. S. bonds to secure cir- culation	20,000 00	Undivided profits, less cur- rent expenses and taxes paid	8,115 24
Stocks, securities, etc. ...	116,700 00	National bank notes out- standing	20,000 00
Banking house, furniture and fixtures	6,500 00	Individual deposits, subject to check	82,876 40
Due from other national banks	11,412 60	Demand certificates of de- posit	16,121 91
Due from state banks and bankers	70 59	Time certificates of deposit	199,893 46
Due from approved reserve agents	53,491 35		
Checks and other cash items	992 60		
Notes of other national banks	9,653 00		
Fractional currency, nick- els, cents	244 52		
Specie	12,722 85		
Legal tender notes	5,000 00		
Redemption fund with treasurer U. S.	1,000 00		
Total	\$402,007 01	Total	\$402,007 01

Waukesha—National Exchange Bank.

W. P. SAWYER, President.

R. P. BREESE, Cashier.

Statement, November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$425,385 34	Capital stock paid in.....	\$100,000 00
Overdrafts	8,858 20	Surplus fund	25,000 00
U. S. bonds to secure cir- culation	25,000 00	Undivided profits, less cur- rent expenses and taxes paid	1,870 40
Premiums on U. S. bonds..	260 00	National bank notes out- standing	24,500 00
Stocks, securities, etc.	47,928 46	Due to state banks and bankers	6,070 56
Banking house, furniture and fixtures	23,000 00	Individual deposits, subject to check	170,319 11
Other real estate owned..	1,694 31	Demand certificates of de- posit	344,598 91
Due from other national banks	34,123 90	Certified checks	725 00
Due from state banks and bankers	64 77		
Due from approved reserve agents	62,987 23		
Checks and other cash items	684 45		
Notes of other national banks	840 00		
Fractional currency, nick- els, cents	330 67		
Specie	35,676 65		
Legal tender notes	5,000 00		
Redemption fund with treasurer U. S.	1,250 00		
Total	\$673,083 98	Total	\$673,083 98

Waukesha—Waukesha National Bank.

A. J. FRAME, President.

H. M. FRAME, Cashier.

Statement, November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$402,211 36	Capital stock paid in.....	\$150,000 00
Overdrafts	1,684 28	Surplus fund	50,000 00
U. S. bonds to secure circulation	150,000 00	Undivided profits, less current expenses and taxes paid	53,714 00
Bonds, securities, etc.	1,378,613 23	National bank notes outstanding	150,000 00
Banking house, furniture and fixtures	45,000 00	Due to state banks and bankers	7,336 75
Other real estate owned..	7,500 00	Individual deposits, subject to check	385,661 44
Due from other national banks	51,782 52	Demand certificates of deposit	1,664,140 93
Due from state banks and bankers	1,566 58		
Due from approved reserve agents	255,331 97		
Checks and other cash items	1,159 05		
Notes of other national banks	11,965 00		
Fractional currency, nickels, cents	364 43		
Specie	112,674 70		
Legal tender notes	33,500 00		
Redemption fund with treasurer U. S.	7,500 00		
Total	\$2,460,853 12	Total	\$2,460,853 12

Waupaca—The National Bank.

H. E. MILES, President.

WM. DRESSEN, Cashier.

Statement, November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$234,040 36	Capital stock paid in.....	\$50,000 00
Overdrafts	1,838 96	Surplus fund	15,000 00
U. S. bonds to secure circulation	12,500 00	Undivided profits, less current expenses and taxes paid	6,817 29
U. S. bonds on hand.....	500 00	National bank notes outstanding	12,500 00
Stocks, securities, etc.	20,000 00	Due to other national banks	141 51
Banking house, furniture and fixtures	21,500 00	Individual deposits, subject to check	58,427 19
Other real estate owned..	2,540 00	Time certificates of deposit	196,048 36
Due from approved reserve agents	26,006 26		
Checks and other cash items	648 31		
Notes of other national banks	1,500 00		
Fractional currency, nickels, cents	66 76		
Specie	11,168 70		
Legal tender notes	6,000 00		
Redemption fund with treasurer U. S.	625 00		
Total	\$338,934 35	Total	\$338,934 35

Waupaca—Waupaca County National Bank.

CHAS. CHURCHILL, President.

M. F. SKINNER, Cashier.

Statement, November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$316,893 76	Capital stock paid in.....	\$50,000 00
Overdrafts	10,477 01	Surplus fund	10,000 00
U. S. bonds to secure cir- culation	12,500 00	Undivided profits, less cur- rent expenses and taxes paid	4,710 45
Stocks, securities, etc.	33,448 78	National bank notes out- standing	12,500 00
Banking house, furniture and fixtures	30,369 35	Individual deposits, subject to check	79,720 33
Due from approved reserve agents	22,588 88	Demand certificates of de- posit	304,717 56
Checks and other cash items	2,095 20		
Notes of other national banks	2,600 00		
Fractional currency, nick- els, cents	165 86		
Specie	19,884 50		
Legal tender notes	10,000 00		
Redemption fund with treasurer U. S.	625 00		
Total	\$461,648 34	Total	\$461,648 34

Waupun—The National Bank of Waupun.

L. D. HINKLEY, President.

B. W. DAVIS, Cashier.

Statement, November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$142,177 19	Capital stock paid in.....	\$50,000 00
Overdrafts	235 38	Undivided profits, less cur- rent expenses and taxes paid	1,235 90
U. S. bonds to secure cir- culation	12,500 00	National bank notes out- standing	12,500 00
Premiums on U. S. bonds..	2,312 00	Individual deposits, subject to check	79,012 94
Stocks, securities, etc.	157,024 50	Time certificates of deposit	95,384 04
Banking house, furniture and fixtures	13,500 00	Certified checks	5,248 87
Due from other national banks	194 17	Cashier's checks outstand- ing	3,143 39
Due from approved reserve agents	62,398 82	Savings department	170,388 91
Checks and other cash items	104 80		
Notes of other national banks	210 00		
Fractional currency, nick- els, cents	293 94		
Specie	18,024 25		
Legal tender notes	5,439 00		
Redemption fund with treasurer U. S.	625 00		
Due from treasurer U. S. . .	1,875 00		
Total	\$416,914 05	Total	\$416,914 05

Wausau—First National Bank.

D. L. PLUMER, President.

A. H. GROUT, Cashier.

Statement, November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$918,737 27	Capital stock paid in.....	\$200,000 00
Overdrafts	1,476 94	Surplus fund	60,000 00
U. S. bonds to secure circulation	200,000 00	Undivided profits, less current expenses and taxes paid	11,653 11
Premiums on U. S. bonds.....	5,562 50	National bank notes outstanding	200,000 00
Stocks, securities, etc.	89,690 78	Due to other national banks	230 29
Banking house, furniture and fixtures	55,000 00	Individual deposits, subject to check	248,201 07
Other real estate owned....	3,596 47	Time certificates of deposit	794,817 84
Due from other national banks	3,190 88	Certified checks	55 96
Due from state banks and bankers	1,281 84		
Due from approved reserve agents	150,914 00		
Checks and other cash items	4,317 88		
Notes of other national banks	465 00		
Nickels, cents	192 11		
Specie	55,132 60		
Legal tender notes.....	16,000 00		
Redemption fund with treasurer U. S.	10,000 00		
Total	\$1,514,958 27	Total	\$1,514,958 27

Wausau—The National German American Bank.

B. HEINEMANN, President.

H. G. FLIETH, Cashier.

Statement, November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$1,114,535 93	Capital stock paid in.....	\$200,000 00
Overdrafts	5,934 36	Surplus fund	50,000 00
U. S. bonds to secure circulation	177,000 00	Undivided profits, less current expenses and taxes paid	22,312 11
U. S. bonds to secure U. S. deposits	25,000 00	National bank notes outstanding	177,000 00
Premiums on U. S. bonds.....	5,928 13	Due to state banks and bankers	30,154 05
Stocks, securities, etc.	45,398 85	Dividends unpaid	169 50
Banking house, furniture and fixtures	3,925 00	Individual deposits, subject to check	406,984 66
Due from other national banks	13,917 44	Demand certificates of deposit	896 90
Due from approved reserve agents	236,543 98	Time certificates of deposit	806,336 71
Checks and other cash items	6,686 68	Certified checks	200 00
Notes of other national banks	4,115 00	Cashier's checks outstanding	919 93
Fractional currency, nickels, cents	175 69	United States deposits ...	25,000 00
Specie	53,532 80		
Legal tender notes.....	18,430 00		
Redemption fund with treasurer U. S.	8,850 00		
Total	\$1,719,973 86	Total	\$1,719,973 86

Wautoma—First National Bank.

CHAS. T. TAYLOR, President.

E. B. REDFORD, Cashier.

Statement, November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$33,155 51	Capital stock paid in.....	\$25,000 00
Overdrafts	778 27	Surplus fund	100 00
U. S. bonds to secure cir- culation	6,250 00	Undivided profits, less cur- rent expenses and taxes paid	216 09
Premiums on U. S. bonds...	320 31	National bank notes out- standing	6,250 00
Banking house, furniture and fixtures	6,500 00	Individual deposits, subject to check	5,617 84
Due from state banks and bankers	337 42	Time certificates of deposit	18,390 59
Due from approved reserve agents	1,967 59		
Checks and other cash items	1,819 54		
Notes of other national banks	625 00		
Fractional currency, nick- els, cents	265 43		
Specie	2,602 95		
Legal tender notes	640 00		
Redemption fund with treasurer U. S.	312 50		
Total	\$55,574 52	Total	\$55,574 52

West Allis—First National Bank.

S. McCORD, President.

L. G. BAKER, Cashier.

Statement, November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$61,463 00	Capital stock paid in.....	\$25,000 00
Overdrafts	73 63	Undivided profits, less cur- rent expenses and taxes paid	1,301 79
U. S. bonds to secure cir- culation	20,000 00	National bank notes out- standing	20,000 00
Premiums on U. S. bonds	900 00	Individual deposits, subject to check	148,056 02
Stocks, securities, etc. ...	48,900 00	Demand certificates of de- posit	1,169 18
Banking house, furniture and fixtures	15,500 00		
Due from approved reserve agents	38,900 43		
Checks and other cash items	48 05		
Notes of other national banks	460 00		
Fractional currency, nick- els, cents	82 93		
Specie	7,199 00		
Legal tender notes	1,000 00		
Redemption fund with treasurer U. S.	1,000 00		
Total	\$195,526 99	Total	\$195,526 99

Weyauwega—First National Bank.

R. H. EDWARDS, President.

E. M. PROCTOR, Cashier.

Statement, November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$25,792 84	Capital stock paid in.....	\$25,000 00
U. S. bonds to secure circulation.....	6,256 00	National bank notes outstanding.....	6,250 00
Premiums on U. S. bonds.....	300 78	Individual deposits, subject to check.....	6,413 96
Banking house, furniture and fixtures.....	10,620 62	Time certificates of deposit.....	23,653 17
Due from other national banks.....	147 29		
Due from approved reserve agents.....	7,529 46		
Checks and other cash items.....	595 79		
Notes of other national banks.....	1,055 00		
Fractional currency, nickels, cents.....	73 62		
Specie.....	5,536 65		
Legal tender notes.....	2,580 00		
Redemption fund with treasurer U. S.....	312 50		
Expenses less profits.....	522 58		
Total.....	\$61,317 13	Total.....	\$61,317 13

Whitewater—First National Bank.

C. M. BLACKMAN, President.

E. F. THAYER, Cashier.

Statement, November 9, 1905.

Resources.		Liabilities.	
Loans and discounts.....	\$257,541 16	Capital stock paid in.....	\$100,000 00
Overdrafts.....	241 82	Surplus fund.....	20,000 00
U. S. bonds to secure circulation.....	100,000 00	Undivided profits, less current expenses and taxes paid.....	21,432 81
Stocks, securities, etc.....	87,735 37	National bank notes outstanding.....	100,000 00
Banking house, furniture and fixtures.....	15,000 00	Due to state banks and bankers.....	96,788 43
Due from state banks and bankers.....	3,994 02	Dividends unpaid.....	24 00
Due from approved reserve agents.....	74,861 23	Individual deposits, subject to check.....	221,088 77
Checks and other cash items.....	221 64	Demand certificates of deposit.....	14,066 54
Notes of other national banks.....	3,350 00	Certified checks.....	100 00
Fractional currency, nickels, cents.....	89 81		
Specie.....	23,465 50		
Legal tender notes.....	2,000 00		
Redemption fund with treasurer U. S.....	5,000 00		
Total.....	\$573,500 55	Total.....	\$573,500 55

APPENDIX.

The Banking Laws of Wisconsin

Chapter 234, Laws of 1903,

As amended by Chapter 109, Laws of 1905.



BANKING LAWS OF WISCONSIN

No. 179, S.]

[Published May 15, 1903.

CHAPTER 234.

As amended by Chapter 109, Laws of 1905.

AN ACT for the creation of banks and for the regulation and supervision of the banking business.

The people of the state of Wisconsin represented in senate and assembly do enact as follows:

CHAPTER I.

BANKING DEPARTMENT.

Department established. SECTION 1. There is hereby established in this state a banking department, which shall have charge of the execution of the laws relating to banks and the banking business in this state. Such department shall be designated as the state banking department, and shall be under the management and control of a chief officer who shall be called the commissioner of banking.

Commissioner; deputy; examiners; clerks. SECTION 2. The commissioner of banking shall be appointed by the governor, by and with the advice and consent of the senate and shall hold his office for the term of five years and until his successor shall have been appointed and qualified, unless sooner removed by the governor, for good cause, and by and with the consent of a majority of the members of the senate. The commissioner of banking may appoint a deputy, and revoke such appointment at pleasure; provided, that no person shall be eligible for the office of commissioner of banking, or deputy, without first having had at least three years' actual practical experience in the general banking business, or served for a like period in the banking department of this or some other state.

Such deputy shall possess all powers, and perform the duties attached to the office of the commissioner of banking dur-

ing a vacancy in such office and during the absence or inability of his principal. The commissioner of banking may also employ from time to time, such examiners, not exceeding three, and clerks, not exceeding two, to assist him and his deputy, in the discharge of the several duties imposed upon him by this act as he shall find necessary. The salary of the commissioner of banking shall be three thousand dollars per annum. The salary of the deputy shall be two thousand dollars per annum; the salary of such examiners shall be eighteen hundred dollars per annum, and the salary of such clerks as may be employed shall be at such a rate per annum as the commissioner of banking shall decide, not, however, to exceed fifteen hundred dollars for one and twelve hundred dollars for the other, provided, that whenever it may become necessary for the commissioner of banking to take charge of any bank in accordance with section 24 of this act he may appoint such additional examiners as he may deem necessary for the purposes set forth in section 24. The salaries of the commissioner of banking, deputy, examiners and clerks shall be paid monthly by the state treasurer, upon a voucher countersigned by the secretary of state. Vouchers for the deputy's, the examiners' and clerks' salaries must be first approved by the commissioner of banking. All actual and necessary traveling expenses of said commissioner of banking, deputy, examiners, or clerks, incurred in the discharge of their duties, shall be fully itemized upon proper vouchers and certified to the secretary of state. If allowed, the secretary of state shall issue his warrant and the state treasurer shall pay the amount of such expenses. Within fifteen days from the notice of their appointment, respectively, the commissioner of banking, his deputy, and the examiners, shall take and subscribe the oath of office prescribed by the constitution, and file the same in the office of the secretary of state. The said commissioner of banking and his deputy shall each give to the people of this state a bond in the penal sum of twenty-five thousand dollars, with two or more sureties, or a surety company, to be approved by the governor, conditioned for the faithful discharge of the duties of their respective offices. The examiners shall each, in like manner, give a bond in the sum of ten thousand dollars. There shall be assigned to said commissioner of banking suitable rooms in the state capitol for conducting the business of said department. All necessary stationery, printing, and supplies shall be furnished to the state banking department upon requisition therefor, in like manner, as other state departments are now supplied.

Seal. SECTION 3. The commissioner of banking shall devise a seal for the use of his office, which shall continue to be the seal of said department. A description of the seal, with an impression thereof, shall be filed in the office of the secretary of state.

Powers conferred on commissioner. SECTION 4. It shall be the duty of the commissioner of banking, and he shall have the power by himself, his deputy, or by any examiner he may appoint for that purpose, to examine at least once in each year the cash, bills, collaterals, securities, books of account, condition and affairs of each bank, and mutual savings bank doing business in this state, except national banks. For that purpose he may examine on oath any of the officers, owners, agents, clerks, customers or depositors thereof, touching the affairs and business of such institution. The commissioner of banking shall examine, or cause to be examined, any bank when requested by the board of directors of such bank. The commissioner of banking shall also ascertain whether such bank transacts its business at the place designated in the articles of incorporation, and whether its business is conducted in the manner prescribed by law. Such commissioner of banking may, in the performance of his official duties, issue subpoenas and administer oaths; provided, that in case of any refusal to obey a subpoena issued by him or his deputy such refusal shall be at once reported to the circuit court of the circuit in which the bank is located and said court shall enforce obedience to such subpoena in the manner provided by law for enforcing obedience to the subpoenas of said court.

Annual examination fees. SECTION 5. Every bank doing business under this act shall be required to pay to the commissioner of banking an annual examination fee, which shall be for any bank having a combined capital and surplus of less than twenty-five thousand dollars, ten dollars; of less than forty thousand dollars, fifteen dollars; of less than fifty thousand dollars, twenty dollars; and for any other amount in excess of fifty thousand dollars, twenty-five dollars. Provided, that such fee shall be remitted by all such banks directly to the commissioner of banking, on or before the first day of June, 1904, and each and every year thereafter. If such fee be not paid upon demand therefor when due, the commissioner of banking shall institute action in the name of the state against such delinquent banks for the recovery of the amount thereof. All such fees shall be paid by the commissioner of banking into

the state treasury to the credit of the general fund. Provided that banks examined after the approval and publication of this act, and before the first Monday of July, one thousand nine hundred and three, shall pay such fees as heretofore provided in section 2023m, statutes of 1898.

Not to disclose information. SECTION 6. No commissioner of banking, deputy or examiner shall examine a bank in which he is interested as stockholder, officer, employee or otherwise. No commissioner of banking, deputy or examiner shall examine a bank located in the same village, city or county with any bank in which he is interested as stockholder, officer, employee or otherwise. The commissioner of banking, his deputy, and every clerk in his department, shall be bound by oath to keep secret all of the facts and information obtained in the course of such examinations, except so far as the public duty of such officer requires him to report upon or take special action regarding the affairs of any bank and except when called as a witness in any criminal proceeding or trial in a court of justice. If any commissioner of banking, deputy, examiner or clerk in such department shall disclose the name of any debtor of any bank, or anything relative to the private accounts or transaction of such bank, or shall disclose any fact obtained in the course of his examination of any bank, except as herein provided, he shall be subject, upon conviction thereof, to forfeiture of his office, and to the payment of a fine of not less than one hundred dollars nor more than one thousand dollars, or imprisonment in the state prison not less than six months nor more than two years, or to both such fine and imprisonment.

When capital impaired, duty of commissioner. SECTION 7. Whenever the commissioner of banking shall become satisfied that the capital of any bank is impaired or reduced below the amount required by law or the articles of incorporation, or below the amount certified to the commissioner of banking as paid in, he shall have the power to require such bank under his hand and seal of office to make good such impairment or deficiency. If any bank shall refuse or fail for sixty days after written notice to make good such impairment of its capital, the commissioner of banking may communicate the facts to the attorney general, whose duty it shall then become to institute proceedings for the appointment of a receiver of said bank to wind up its business. In any case, where the capital of a bank shall have become impaired or reduced below the amount re-

quired by law or the articles of incorporation, the board of directors of such bank shall have the power to make a pro rata assessment upon all of the stock of said bank to make good such deficiency, and may provide that the amount of such deficiency shall be due and payable at a time to be fixed by such board of directors, which time shall be not less than ten days after notice of said assessment; and if any stockholder shall fail or neglect to pay the amount of the assessment against his stock for ten days after the same shall have become so due and payable, the directors of such bank may offer said stock for sale, and sell the same at public sale upon ten days' notice to be given by posting copies of such notice of sale in five public places in the town, village or city where such bank is located. Upon such sale the purchaser shall forthwith pay the amount of the assessment against said stock. The amount received from the sale of said stock, less the cost and expenses of said sale, shall be paid to the original owner of such stock.

When bank insolvent. SECTION 8. On becoming satisfied that any bank has unlawfully refused to pay its depositors in accordance with the terms on which such deposits were received, or that any bank has become insolvent, the commissioner of banking may forthwith take possession of the books, records and assets of every description of such bank, and hold the same, and such books, records and assets shall not be subject to any levies or attachments until a court of competent jurisdiction can be applied to for the appointment of a receiver for such bank, who, under the direction of the court, shall take possession of the books, records and assets of every description, collect all debts, dues and claims, and sell or compound all doubtful debts, and sell all real and personal property on such terms as the court shall direct. Such receiver shall pay over all money by him received under the order of the court.

Duty of receiver. SECTION 9. Receivers of all insolvent banks shall make reports to the commissioner of banking in the same manner as is required of other banks at least once each year when called upon to do so by the commissioner of banking. Any receiver of an insolvent bank who shall fail to comply with the provisions of this section, or who shall refuse to submit the affairs of such bank to an examination by the commissioner of banking, his deputy or examiner, or who shall violate any of the provisions of this act relating to the examination of banks, shall be subject to the same penalties provided for officers or employes of banks.

Liability of stockholders, when collected. SECTION 10. If after the expiration of one year from the closing of any incorporated bank it shall appear to the receiver thereof that the assets of such bank are insufficient to pay its liabilities, it shall be the duty of such receiver to immediately institute proper proceedings, in the name of the bank, for the collection of the liability of the stockholders of such bank; all sums so collected to become a part of the assets of such bank, and to be distributed pro rata to the creditors thereof in the same manner as other funds. No action by any creditor against any stockholder of such bank for the recovery of such liability shall be maintained unless it shall appear to the satisfaction of the court that the receiver has failed to commence action as herein provided.

Books and accounts. SECTION 11. Whenever it shall appear to the commissioner of banking that any bank does not keep books and accounts in such manner as to enable him to readily ascertain the true condition of such bank, he shall have power to require the officers of such bank or any of them, to open and keep such books or accounts as he may in his discretion determine and prescribe for the purpose of keeping accurate and convenient records of the transactions and accounts of such bank. Any bank that refuses or neglects to open and keep such books or accounts, as may be prescribed by the commissioner of banking, shall be subject to a penalty of ten dollars for each day it neglects and fails to open and keep such prescribed books and accounts.

Location of bank, how removed. SECTION 12. In the event that any two banks shall be doing business in the same building, upon the same floor, and in such close proximity as to interfere with the proper examination of either bank, the commissioner of banking may require either of said banks to remove its banking office to some other location within such reasonable time as may be fixed by the commissioner of banking.

Attorney general, duty of. SECTION 13. All proceedings by any bank to enjoin the commissioner of banking in the discharge of his duties shall be had in the county where said bank is located, or in the supreme court of this state. All suits and proceedings arising out of the provisions of this act, in which the state, or any of its officers or agents shall be parties, shall be conducted under the direction and supervision of the attorney general.

Copies as evidence. SECTION 14. Copies of all records and papers in the office of the commissioner of banking, certified by him and authenticated by his seal of office, shall be evidence in all cases equally and of like effect as the original.

Annual report. SECTION 15. During the month of December of each year, the commissioner of banking shall make an annual report to the governor of the state, which report shall be published and shall exhibit the condition of the various banks of the state as of the day of the last report made to the commissioner of banking by such banks; and such report shall contain a statement of the condition of every bank from which reports have been received, with an abstract of the whole amount of capital returned by them, the whole amount of their liabilities, the total amount of resources, and specifying the amount of lawful money held by banks at the time of their several returns, and shall give a tabulated statement of the resources and liabilities of each bank, and such other information as in his judgment may be required. Such report shall also contain a statement of the banks whose business has been closed during the year, the amount of their resources and liabilities, and the amount paid to the creditors thereof; also a statement of any banks organized during the year; and shall also give a list of the stockholders, their residence, and the amount of stock held by each, and the names of the directors and officers of each bank. He shall also report the names and compensation of the clerks employed by him, and the whole amount of the expense of the banking department during the year preceding.

CHAPTER II.

STATE BANKS.

Capital stock. SECTION 1, (as amended by chapter 109, laws 1905). Any number of adult residents of Wisconsin, not less than three, may associate to establish a bank under this chapter upon the terms and conditions and subject to the liabilities prescribed in this act. The aggregate amount of the capital stock of any bank shall not be less than ten thousand dollars in towns, villages or cities having less than fifteen hundred inhabitants; and shall not be less than twenty thousand dollars in towns, villages or cities having more than fifteen hundred and less than thirty-five hundred inhabitants, and shall not be less than twenty-five thousand dollars in any vil-

lage or city having more than thirty-five hundred and less than five thousand inhabitants, and shall not be less than thirty thousand dollars in any city having more than five thousand and less than ten thousand inhabitants, and shall not be less than fifty thousand dollars in any city having more than ten thousand inhabitants, according to the last official census. Provided, that this section shall not apply to any incorporated state banks now in existence.

Provided, that in any city, having a population of twenty thousand or more in which there may hereafter be one or more suburbs, each such suburb comprising one or more wards of said city, and in which suburb or suburbs there may hereafter be located any bank or banks, the aggregate amount of the capital stock of any such bank shall be based upon the population of the ward in which said bank is located. Every bank incorporated under this chapter shall be known as a state bank.

Articles of incorporation, contents of. SECTION 2. The persons so associating shall make, sign and acknowledge written articles of incorporation containing:

First. A declaration that they associate for the purpose of forming a banking corporation under this act.

Second. The name of such bank. Such name shall be in no material respect similar to the name of any other bank in the same county, excepting banks heretofore organized.

Third. The particular village, town or city and county where such bank is to be located.

Fourth. The amount of capital stock, which shall be divided into shares of one hundred dollars each, excepting banks heretofore organized.

Fifth. The period for which such bank is organized, not exceeding fifty years.

Articles of incorporation, where filed. SECTION 3, (as amended by chapter 109, laws 1905). Such original articles of incorporation, or a true copy thereof, verified as such by the affidavit of two of the signers thereof shall be filed with the commissioner of banking. A like verified copy and certificate of the commissioner of banking, showing the date when such articles were filed and approved by the commissioner of banking, within thirty days of such filing and approval, shall be recorded in the office of the register of deeds of the county in which such banking corporation is located, and no bank shall, until such articles be left for record, have legal existence. The fee for filing such articles of incorporation shall be twenty-five dollars and for filing amendments to the articles of incorporation ten dollars, all such fees shall be collected by the commissioner of banking and paid into the state treasury to the credit of the general fund.

Powers of state banks. SECTION 4. Upon making and filing of the articles of incorporation the bank shall become a body corporate and as such shall have the following powers:

First. To make all contracts necessary and proper to effect its purpose and conduct its business.

Second. To sue and be sued, to appear and defend in all actions and proceedings under its corporate name to the same extent as a natural person.

Third. To have a common seal and alter the same at pleasure.

Fourth. To elect or appoint all necessary officers, agents and servants, define their duties and obligations, fix their compensation, dismiss them, fill vacancies, and require bonds.

Fifth. To make, amend and repeal by-laws and regulations, not inconsistent with law or its articles of organization, for its own government, for the orderly conduct of its affairs and the management of its property, for determining the manner of calling and conducting its meetings, the tenure of office of its several officers; and such others as shall be necessary or convenient for the accomplishment of its purpose.

Sixth. To exercise, by its directors, duly authorized officers, or agents, all such powers as shall be usual in carrying on the business of banking; by buying, discounting and negotiating promissory notes, bonds, drafts, bills of exchange, foreign and domestic and other evidences of debt; by receiving commercial and savings deposits under such regulations as it may establish; by buying and selling coin and bullion, and by buying and selling exchange, foreign and domestic; issuing letters of credit, and by loaning money on personal or real security, as provided hereinafter.

Business, not to be transacted. SECTION 5. No bank shall transact any business, except such as is incidental or necessarily preliminary to its organization, until it has been regularly authorized by the commissioner of banking to commence the business of banking.

Subscriptions to stock, how taken. SECTION 6. The subscriptions to the capital stock and the direction of the affairs of the corporation prior to the election of directors, shall be in conformity with the statutes of the state relating to corporations regulating such matters, so far as applicable.

Certificate of authority, when granted. SECTION 7. Whenever articles of incorporation are filed with the commissioner

of banking, as herein provided, and the bank transmitting the same notifies the commissioner of banking that its capital has been duly paid in, in cash, and that such bank has complied with all the provisions of this act required before the bank shall be authorized to commence business, the commissioner of banking shall examine into the condition of such bank, ascertain whether or not the capital has been fully paid in, the name and place of residence of each of its directors, and whether such bank has complied with all of the provisions of law required to entitle it to engage in the business of banking. If upon such examination it appears that such bank is lawfully entitled to commence business, the commissioner of banking shall forthwith give to such bank a certificate, under his hand and official seal, that such bank is authorized to commence business. If the said commissioner of banking has reason to believe that the stockholders have formed the same for any other than the legitimate business contemplated by this act, he may, with the advice and consent of the attorney general, withhold the certificate herein mentioned.

Publication of certificate. SECTION 8. The bank shall cause the certificate issued hereunder to be published in some newspaper printed in the village, city or county where such bank is located, within ten days after the receipt of such certificate. If no newspaper is published in such county, then such publication shall be made at the nearest county seat. Proof of publication shall be filed with the commissioner of banking.

Board of directors. SECTION 9. The affairs of the bank shall be managed by a board of not less than three directors, a majority of whom shall be residents of Wisconsin and shall be elected by the stockholders and hold office for one year and until their successors have been elected and have qualified. A majority of the board of directors shall constitute a quorum for the transaction of business; provided, that when the number of directors shall exceed nine, they may, once in six months, designate by resolution nine members, any five of whom shall constitute a quorum. In the first instance, the directors shall be elected at a meeting held before the bank is authorized to commence business by the commissioner of banking, and afterwards at the annual meeting of the stockholders to be held during the month of July or January; and if for any reason an election is not had at that meeting, it may be held at a subsequent meeting called for that purpose, of which due notice shall be given as provided in the by-laws of such bank. Every di-

rector shall take and subscribe an oath that he will diligently and honestly perform his duty in such office, and will not knowingly violate or permit a violation of any provision of this act; that he is the owner in good faith of stock in the bank, standing in his name on the books of the bank. Such oath shall be transmitted to the commissioner of banking and filed in his office. Any vacancy in the board of directors shall be filled by the board, and the directors so appointed shall hold office until the next election. The officers of the bank shall be elected by the board of directors and hold their offices for one year and until their successors are elected and qualified, unless sooner removed by the board of directors.

Duty of examining committee. SECTION 10. The board of directors of each bank shall annually appoint from its members or stockholders an examining committee, whose duties it shall be to examine the condition of the bank at least once every six months, or oftener, if required. The examining committee shall report to the board, giving in detail all items included in the assets of the bank which they have reason to believe are not of the value at which they appear on the books and records of the bank, and giving the value of each of such items as in their judgment they may have determined. The board shall cause said report to be recorded in the minute books of the bank, and a duly authenticated copy thereof transmitted to the commissioner of banking.

Stock book. SECTION 11. Every bank shall keep a stock book, which shall at all times during the usual hours for transacting business, be subject to the inspection of the officers, directors and stockholders of the bank. Such stock book shall show the name, residence and number of shares held by each stockholder. A refusal by the officers of such bank to exhibit such book to any person rightfully demanding inspection thereof, shall subject such officer to a forfeiture of fifty dollars. In all actions, suits and proceedings such book shall be presumptive evidence of the facts therein stated.

Stockholders' right to vote. SECTION 12. At all stockholders' meetings each share of stock shall entitle the owner of record to one vote. A stockholder may vote at any meeting of the stockholders by proxy.

Articles may be amended. SECTION 13. A bank may amend its articles of association in any manner not inconsistent with

the provisions of law, at any time, by a vote of its stockholders representing two-thirds of the capital stock, such vote to be taken at a meeting called for that purpose. Such amendment, certified by the president and cashier, shall be filed as required for articles of incorporation. Unless the required surplus will permit, no increase of capital shall be valid until the amount thereof has been subscribed and actually paid in. No reduction of capital shall be made to a less amount than is required under the provisions of this act for capital, nor be valid or warrant the cancellation of stock certificates or diminish the personal liability of stockholders, until such reduction has been approved by the commissioner of banking. Such approval must be based upon a finding by him that the security of the existing creditors will not be impaired by the proposed reduction.

Real estate, for what purposes held. SECTION 14. A bank may purchase, hold and convey real estate for the following purposes only:

First. Such as shall be necessary for the convenient transaction of its business, including with its banking offices other apartments to rent as source of income. No bank shall invest in a banking office, including apartments connected therewith, a sum exceeding twenty-five per cent. of its capital and surplus; provided, that this limitation shall not apply to the present holdings of banks now doing business.

Second. Such as shall be conveyed to it in satisfaction of debts previously contracted in the course of its business.

Third. Such as it shall purchase at sale on judgments, decrees, or mortgage foreclosures under securities held by it, but a bank shall not bid at such sale a larger amount than is necessary to satisfy its debts and costs.

Fourth. No real estate acquired in the cases contemplated in the second and third subdivisions preceding, shall be held for a longer time than five years, except an extension is granted by the commissioner of banking. If such extension be not granted, it must be sold at a private or public sale within one year thereafter. Nothing in this section shall be construed to prevent a bank from loaning moneys upon real estate security as provided by law. Real estate shall be conveyed under the corporate seal of the bank, and the hand of the president or vice president and cashier or assistant cashier.

Reports; proofs of publication. SECTION 15. Every bank shall make to the commissioner of banking not less than five

reports during each calendar year, at such times as the said commissioner shall require the same, according to the forms which he shall prescribe and furnish. Such forms shall conform as nearly as practicable to that now required of national banks, including the schedules. Such reports shall be signed and verified by the oath or affirmation of one of the officers of such bank, and attested by at least two of the directors, provided, that if by reason of absence or other inability it shall be impracticable to obtain the signature of two directors such report shall specify such reason, and the attestation thereof by a director so absent or under disability shall thereupon be dispensed with. Such report shall exhibit in detail and under proper heads, the resources and liabilities of the bank at the close of the business of any past day by the commissioner of banking specified, and shall be transmitted to said commissioner of banking within five days after the receipt of request therefor from him. Such reports shall be published in a newspaper in the village or city or county where such bank is located, in such condensed form as may be prescribed by the commissioner of banking. Proof of publication shall be furnished to said commissioner of banking, within fifteen days after the receipt of the aforesaid call. At least once each year every bank shall report to the commissioner of banking on call by him, a list of its stockholders, their residences, and the amount of stock held by each, which report shall be signed and verified by the oath or affirmation of one of the officers of said bank. The commissioner of banking shall also have the power to call for special reports from any bank whenever in his judgment the same is necessary to inform him fully of the condition of such bank.

\$10 per day forfeiture. SECTION 16. Every bank failing to make and transmit to the commissioner of banking any of the reports or proofs of publication, as required by this act, shall be subject at the discretion of the commissioner of banking to a forfeiture of ten dollars for each day after the time required for making such reports. Whenever any bank fails or refuses to pay the forfeiture herein imposed for a failure to make and transmit such report, the commissioner of banking is hereby authorized to institute proceedings for the recovery of such forfeiture.

Making false statements made a felony. SECTION 17. Any banker, officer, director or employee of any bank who shall willfully and knowingly subscribe to or make, or cause to be made,

any false statement or false entry in the books of any bank, or mutual savings bank, or shall knowingly subscribe to or exhibit false papers, with the intent to deceive any person or persons authorized to examine into the affairs of said bank, or mutual savings bank, or shall knowingly make, state, or publish any false report or statement of any such bank, or mutual savings bank, shall be deemed guilty of a felony, and upon conviction thereof shall be punished by a fine of not less than one thousand dollars and not more than five thousand dollars, or by imprisonment in the state penitentiary not less than one (1) year nor more than ten (10) years, or by both such fine and imprisonment in the discretion of the court.

Refusal to permit inspection; effect of. SECTION 18. Whenever any officer in charge of a bank shall refuse to submit the books, papers and concerns of such bank to the inspection of the commissioner of banking, his deputy, or examiner appointed hereunder, or refuse to be examined on oath touching the concerns of the bank, the commissioner of banking may inform the attorney general whose duty it shall be to institute proceedings for the appointment of a receiver of such bank to wind up its business.

Perjury, how committed. SECTION 19. Every officer or employee of any bank required by law to take any oath or affirmation, or who shall willfully swear or affirm falsely upon any material matter, shall be deemed guilty of perjury, and upon conviction thereof shall be punished as provided by the laws of this state for the punishment of perjury.

When organized as national bank. SECTION 20. Any bank organized under this act may reorganize under the laws of the United States as a national bank. As soon as such bank shall have obtained the certificate from the comptroller of the currency, authorizing it to commence business under the United States banking law, such reorganized bank shall take and hold all of the assets, real and personal, of such bank organized under this act, subject to all liabilities existing against said bank organized under this act at the time of such reorganization, and shall immediately notify the commissioner of banking of such reorganization and transfer.

National banks may reorganize as state banks. SECTION 21. Any national bank authorized to dissolve, and which shall have taken the necessary steps to effect dissolution, may reorganize

under this act, upon the consent in writing of the owners of two-thirds of the capital stock of such bank, and with the approval of the commissioner of banking. Such stockholders shall make, execute and acknowledge articles of organization as required by this act, and shall set forth the said written consent of such stockholders. Upon the filing of said articles as provided by this act, and upon the approval of the commissioner of banking, such bank shall be deemed to be reorganized under this act, and thereupon all assets, real and personal, of such dissolved national bank shall be vested in and become the property of such reorganized bank, subject to all liabilities of such national bank not liquidated before such reorganization.

Consolidation of banks. SECTION 22. A bank, which is in good faith winding up its business, for the purpose of consolidating with some other bank, may transfer its resources and liabilities to the bank with which it is in process of consolidation; but no consolidation shall be made without the consent of the commissioner of banking, and not then to defeat or defraud any of the creditors in the collection of their debts against such banks, or either of them.

Liquidation, when authorized. SECTION 23. Any bank organized or doing business under the provisions of this act may go into liquidation by a vote of its stockholders owning two-thirds of the capital stock. Whenever a vote is taken to go into liquidation, it shall be the duty of the board of directors to cause notice of this fact to be certified under the seal of the bank by its president and cashier to the commissioner of banking, and publication thereof, notifying the creditors to present their claims against the bank for payment, shall be made once in each week for eight successive weeks in a newspaper published in the village, city or county in which the bank is located, and if no newspaper is there published, then in the newspaper published at the nearest county seat.

Bank may be placed in hands of commissioner. SECTION 24. Any bank doing business under this act may place its affairs and assets under the control of the commissioner of banking, by posting a notice on its front door, as follows: "This bank is in the hands of the commissioner of banking." Immediately upon posting such notice, such bank shall notify the commissioner of banking of such action. The posting of such notice, or the taking possession of any bank by the commissioner of banking, shall be sufficient to place all its assets and property

of whatever nature in the possession of the commissioner of banking, and shall operate as a bar to any attachment proceedings. For each and every day the commissioner of banking shall be so placed in possession of the bank, such bank shall pay to the said commissioner of banking a fee of ten dollars; all such fees shall be paid by the said commissioner to the state treasurer, to be placed to the credit of the general fund.

Cash reserve. SECTION 25. Every bank shall keep on hand at all times at least fifteen per cent. of its total deposits, of which such portion as the board of directors may determine, may be on deposit in banks approved by the commissioner of banking as reserve banks; except in the case of banks which shall be approved by the commissioner of banking as reserve banks, which banks shall at all times keep on hand at least twenty-five per cent. of their total deposits in lawful money or on deposit in banks subject to the approval of the commissioner of banking, as reserve banks. Cash items shall not be considered as a part of the reserve of any bank.

Reserve to be kept up. SECTION 26. Whenever the reserve of any bank shall fall below the amount required herein to be kept, such bank shall not increase its loans or discounts otherwise than by discounting or purchasing bills of exchange payable at sight or on demand, and the commissioner of banking shall notify any bank whose reserve may be below the amount herein required, to make good such reserve, and in case the bank fails, for thirty days thereafter to make good such reserve, the commissioner of banking may notify the attorney general and he shall institute proceedings for the appointment of a receiver and to wind up the business of the bank.

Limit of loans. SECTION 27, (as amended by chapter 109, laws 1905). The total liabilities of any person, co-partnership or corporation, to any bank, for money borrowed, including liabilities of the co-partnership, the liabilities of the several members thereof, except special partners, shall at no time exceed thirty per cent. of the amount of capital and surplus of such bank; but the discounting of bills of exchange drawn in good faith against actually existing values, and the discounting of commercial or business paper actually owned by the person negotiating the same, shall not be considered as money borrowed; provided, that by a two-thirds vote of the directors, the liabilities of any person, co-partnership or corporation may be increased to a total sum not exceeding fifty per cent. of the capital and surplus of such bank upon approved security.

Capital stock not to be held by bank. SECTION 28. No bank shall be the holder of or purchaser of any portion of its capital stock, unless such purchase shall be necessary to prevent loss upon a debt previously contracted in good faith. Stocks so purchased shall in no case be held by the bank for a longer time than six months if the stock can be sold for the amount of the claim of the bank against the same, and it must be sold for the best price obtainable within one year, or it shall be canceled, and shall then amount to a reduction of the capital stock; provided, that, if such reduction shall reduce the capital stock below the minimum required by law, such capital stock shall be again increased to the amount required by law as provided herein.

Loans to bank officials. SECTION 29. It shall not be lawful for any bank to loan to any of its officers, directors, clerks or employes any of the funds of the bank without a responsible endorser or sufficient collateral security, unless the same shall have been authorized, both as to amount and security, by a resolution of the board of directors, to be recorded.

Loans upon mortgages limited. SECTION 30. No bank shall lend an amount exceeding fifty per centum of the aggregate of its capital, surplus and deposits upon mortgages or any other form of real estate security, except when authorized as to amount, security and location in this and the adjoining states by resolution of two-thirds of its board of directors, properly entered upon its minutes.

Assets not to be pledged as security. SECTION 31. No bank, banker, or bank officer shall give preference to any depositor or creditor by pledging the assets of the bank as collateral security; provided, that any bank may borrow money for temporary purposes, and may pledge assets of the bank not exceeding fifty per cent. in excess of the amount borrowed as collateral security therefor; provided further, that whenever it shall appear that a bank is borrowing habitually for the purpose of reloaning, the commissioner of banking may require such bank to pay off such borrowed money. Nothing herein contained shall prevent any bank from rediscounting in good faith and indorsing any of its negotiable notes. It shall be unlawful for any bank to issue its certificate of deposit for the purpose of borrowing money. Neither shall any bank make partial payments upon certificates of deposit. In no case shall an overdraft of more than ninety days' standing be allowed as an asset of the bank,

Checks certified, when. SECTION 32. It shall be unlawful for any officer, clerk or agent of any bank doing business under this act to certify any check, draft or order drawn upon the bank unless the person, firm or corporation drawing such check, draft or order has on deposit with the bank at the time such check, draft or order is certified an amount of money equal to the amount specified in such check. Any check, draft or order so certified by the duly authorized officer shall be a good and valid obligation against such bank.

Interest rate. SECTION 33. No bank shall demand or receive for loans or discounts a rate of interest exceeding that allowed by law, excepting that it shall be lawful for any bank to receive interest in advance according to the ordinary usages of banking institutions.

Bad debts, what are. SECTION 34. All debts due to any bank, on which interest is past due and unpaid for a period of twelve months, unless the same are well secured or in process of collection, shall be considered bad debts and shall be charged off to the profit and loss account at the expiration of one year.

Surplus fund. SECTION 35. The board of directors of a bank may declare a dividend from so much of its net profits, after providing for all expenses, losses, interest and taxes accrued or due from said bank, as they shall deem expedient; but before any such dividend is declared not less than one-tenth of the net profits of the bank for the preceding half year, or for such period as is covered by the dividend, shall be carried to a surplus fund, until such surplus fund shall amount to twenty per cent. of the capital stock. Any losses sustained by any bank in excess of its undivided profits may be charged to its surplus account, provided, that its surplus fund shall thereafter be reimbursed from its earnings, and no dividends shall be declared or paid by any such bank in excess of one-half of its net earnings until its surplus fund shall be fully restored to the amount required by law.

Dividends not to be declared, when. SECTION 36. No dividend shall be paid to any stockholder of a bank until the capital stock has been fully paid in and no dividend shall thereafter be declared or paid by the directors of any bank except out of the net profits properly applicable thereto, and which shall not in any way impair or diminish the capital; and if any such shall be paid, every stockholder receiving the same shall be liable to

restore the full amount thereof unless the capital be subsequently made good; and if the directors of any bank shall pay any dividend before the capital stock is fully paid in, or shall pay such dividend when the corporation is insolvent or in danger of insolvency, or not having reason to believe that there were sufficient net profits properly applicable thereto, to pay the same without impairing or diminishing the capital, they shall be jointly and severally liable to the creditors of the corporation at the time of declaring such dividends to double the amount thereof.

Embezzlement, how punished. SECTION 37. Every president, director, cashier, officer, teller, clerk or agent of any bank or mutual savings bank who embezzles, abstracts or willfully misapplies any of the moneys, funds, credits, or property of the bank or mutual savings bank, whether owned by it or held in trust, or who, without authority of the directors, issues or puts forth any certificate of deposit, draws any order or bill of exchange, makes any acceptance, assigns any note, bond, draft, bill of exchange, mortgage, judgment or decree; or who makes any false entry in any book, report or statement of the bank with intent in either case to injure or defraud the bank or mutual savings bank or any person or corporation, or to deceive any officer of the bank or mutual savings bank, or any other person, or any agent appointed to examine the affairs of such bank or mutual savings bank; or any person who, with like intent, aids, or abets any officer, clerk or agent in the violation of this section, upon conviction thereof shall be imprisoned in the state prison not to exceed twenty years.

Charter, how forfeited. SECTION 38. If the board of directors or a quorum thereof or any committee of such board of any bank shall knowingly violate or knowingly permit any of the officers, agents or employes of the bank to violate any of the provisions of this act, such directors shall jointly and severally be liable for the amount of the loss sustained by the bank; and if after a warning from the commissioner of banking they shall fail to make good any loss or damage resulting from such acts, or continue such conduct, it shall constitute a ground for the forfeiture of the charter of such bank, and it shall thereupon be the duty of the commissioner of banking to institute proceedings to enforce such forfeiture and to secure a dissolution and a winding up of the affairs of such bank.

Liability of stockholders. SECTION 39. The stockholders of every bank shall be individually liable, equally and ratably, not one for another, for the benefit of creditors of said bank to the amount of their stock at the par value thereof, in addition to the amount invested in said stock. Such liability shall continue for six months after any transfer of stock, as to the affairs of the bank at the time and prior to the date of the transfer. But persons holding stock as executors, administrators, guardians or trustees, and persons holding stock as collateral security, shall not be personally liable as stockholders, but the assets or funds in their hands constituting the trust shall be liable to the same extent as the testator, intestate, ward or person interested in such trust fund would be if living, or competent to act, and the person pledging such stock shall be deemed the stockholder and liable under this section.

Shares of stock, when not transferable. SECTION 40. The shares of stock of an incorporated bank shall be deemed personal property, and shall be transferred on the books of the bank in such manner as the by-laws thereof may direct, and no transfer of stock shall be valid while the bank is under notice to make good the impairment of its capital, as provided in section 7, chapter 1, of this act, nor until such impairment shall have been made good. All transfers of stock shall be certified to the commissioner of banking immediately.

Deposits by minors and unmarried females; trust deposits. SECTION 41. Whenever any deposit shall be made in any bank by and in the name of any minor, or female being or thereafter becoming a married woman, the same shall be held for the exclusive right and benefit of such minor, or female, and free from the control or lien of all persons whatsoever, except creditors, and shall be paid with any interest due thereon, to the person in whose name the deposit shall have been made, and the receipt of such minor or female shall be a sufficient release or discharge for such deposit to the bank. Whenever any deposit shall be made by any person in trust for another, and no other or further notice of the existence and terms of a legal and valid trust shall have been given in writing to such bank, in the event of the death of the trustee, the same or any part thereof, and any interest due thereon, may be paid to the person for whom the said deposit was made.

Legal process, how served. SECTION 42. Legal process against any bank may be served upon such bank in the manner

now provided by law for such service on other private corporations organized under the laws of this state.

Circulating notes, when issuable. SECTION 43. In the event that the congress of the United States shall hereafter remove the tax on bank circulation or provide for the establishment of circulation of banks organized under state laws, any bank organized or doing business under this act shall have the power to issue circulating notes or currency in accordance with any such act of congress, or under such regulations as the banking department of this state shall prescribe. The provisions of this section shall not be construed to permit any mutual savings bank or any loan and trust company or any other than a banking corporation to issue circulating notes.

Banks coming under the provisions of this act. SECTION 44. The provisions of this act shall apply to, and govern, all banks organized and now existing within this state, and the powers, privileges, duties and restrictions conferred and imposed upon any bank existing and doing business under the laws of this state, are hereby abridged, enlarged, or modified as each particular case may require, to conform to the provisions of this act. Nothing in this act shall be construed to affect the legality of investments heretofore made, or to transactions heretofore had, pursuant to any provisions of law in force when such investments were made or transactions had. Every bank now existing and doing business within this state shall on or before the first day of February next following the time when this act becomes operative, alter or amend its articles of organization, if necessary, to comply with the provisions of this act, and shall by said time make its business conform in all respects to the requirements of this act, except where such requirement is expressly waived herein.

Bank, unlawful use of term. SECTION 45, (as amended by chapter 169, laws 1905). No person, co-partnership or corporation engaged in the banking business in this state, not subject to supervision and examination by the commissioner of banking, and not required to make reports to him by the provisions of this act, shall make use of any office sign at the place where such business is transacted, having thereon any artificial or corporate name or other words indicating that such place or office is the place or office of a bank, nor shall such person or persons make use of or circulate any letter-heads, bill-heads, blank notes, blank receipts, certificates, circulars, or any written or printed or partly written and partly printed paper

whatever having thereon any artificial or corporate name, or other word or words, indicating that such business is the business of a bank. It shall be unlawful for any person, co-partnership or corporation to use the word "bank," "savings bank," "banking" or "banker" or the plural of any such words, in any other business or in connection with any other business than that of the business of banking as defined and authorized under the provisions of this act. Any person or persons violating any of the provisions of this section, either individually or as an interested party in any co-partnership or corporation shall be guilty of a misdemeanor, and on conviction thereof shall be fined in a sum not less than three hundred dollars nor more than one thousand dollars, or by imprisonment in the county jail not less than sixty days nor more than one year, or by both such fine and imprisonment.

Declaration of unlimited individual responsibility. SECTION 46. The stockholders of any bank organized under the provisions of this act may file with the commissioner of banking a declaration in writing, signed by each and all of them and by them acknowledged, consenting and agreeing to hold themselves individually responsible for all the debts, demands and liabilities of said bank. Upon application therefor the commissioner of banking shall make and certify a copy of said declaration which shall be received in evidence and have the same effect as the original declaration would have if produced in evidence and duly proved.

Liability under the stockholders' declaration. SECTION 47. On and from the filing of such declaration the persons who have executed the same shall be individually liable for all the debts, demands and liabilities of said bank, as well as those then existing and unpaid as those thereafter to be made, created or incurred. And in any action brought against any such bank for any debt, demand or liability thereof it shall be competent for the party plaintiff to join as defendant therewith any one, or more, or all of the stockholders, whose names are attached to such declaration, and in such action to recover and have judgment and execution against the defendants or either or any of them; provided, that nothing herein shall be construed to prevent any action from being maintained for any debt, demand or liability of such bank against said bank alone, or against the said stockholders, or either or any of them. In case of the bona fide sale and transfer of any stock or interest of any stockholder, in any such bank, as provided in section 40

chapter 2 of this act, a written memorandum of such transfer, signed and acknowledged in manner aforesaid by the vendor of said stock or interest, may be filed with the commissioner of banking, and thereupon the individual liability of such vendor for the debts, demands and liabilities of said bank, which may be created or incurred after the expiration of six months from and after the filing of said memorandum shall cease; and in such case the purchaser of said stock shall not become or be responsible or liable in any manner for the debts, demands and liabilities of such bank unless he shall execute and file the declaration mentioned in the next preceding section.

Commissioner may disregard such declaration. SECTION 48. The commissioner of banking, his deputy or any examiner by him appointed shall not be required to take into consideration such certificate of unlimited individual responsibility in determining the impairment of capital of any bank, or in determining the solvency of any such bank.

Fees for certified copies. SECTION 49. Whenever any certified copy or copies of any records or papers filed in the office of the commissioner of banking shall be lawfully required to be furnished by him, the commissioner of banking shall be entitled to a fee of ten cents for each folio for making such copy or copies and fifty cents for each certificate. All such fees shall be paid by the commissioner of banking into the state treasury to the credit of the general fund.

How to convert unincorporated banks. SECTION 50. Any person, co-partnership or corporation doing a banking business in this state may incorporate as a state bank, as provided herein for the organization of banks, provided, that the commissioner of banking may accept good assets of such person or persons worth not less than par in lieu of cash in payment for the capital stock of such state bank. Every such person, co-partnership or corporation shall conform to the provisions of section 45 of chapter 2 of this act on or before September 1st, A. D. 1903, at which time the provisions of said section 45 of chapter 2 shall be enforced by the commissioner of banking.

CHAPTER III.

MUTUAL SAVINGS BANKS.

Who may organize. SECTION 1. Any number of persons, not less than twenty, nor more than fifty, may associate for the purpose of organizing a mutual savings bank to receive on deposit the savings of laborers, mechanics, farmers, servants, minors and others; and to loan the same for the benefit of such depositors; three-fourths of such number of persons or corporators shall reside in the county where the proposed bank is to be located.

Election of membership in. SECTION 2. Every such bank may, at any annual meeting by a majority of at least two-thirds of those present, elect by ballot any citizen of the county wherein the bank is located, or of any adjoining county, to be a member thereof. Any member failing to attend the annual meeting for two successive years, such non-attendance may be deemed equivalent to a resignation and his place may be filled in the usual manner. The corporators may fill vacancies and add to their number from time to time as they may desire.

Certificate of organization. SECTION 3. They shall make, sign and acknowledge a certificate in writing in which shall be stated the name of such mutual savings bank, the names of the corporators, with the residence of each, the name of the city, village, town and county in which the operation of such bank is to be conducted. Such certificate shall be recorded in the office of the register of deeds of the county in which the business of the bank is to be carried on, and shall be then deposited in the office of the commissioner of banking.

By-laws and regulations. SECTION 4. Such corporation shall have the power to enact by-laws, not inconsistent with the laws of this state or of the United States, for the government of its affairs, and such by-laws may prescribe the conditions on which deposits shall be made, and the terms on which payments of such deposits shall be made to the depositors by such institution, and the depositors shall be bound by the regulations enacted in such by-laws which regulations shall be printed and conspicuously posted in the office of such corporation, so as to be visible and accessible to all persons visiting the business office of the corporation.

Board of trustees or directors; quorum. SECTION 5. The incorporators shall, at their first annual meeting, elect by ballot from their own number, a board of trustees or directors which shall consist of not less than nine, who shall be divided into three classes as follows: One-third shall be elected for one year, one-third for two years, and one-third for three years. After the election of the first board of trustees or directors, all subsequent trustees or directors shall be elected at the annual meeting for the full term of three years unless elected to fill a vacancy, when they shall be elected to serve the unexpired portion of the term they fill. Forty per centum of the incorporators shall constitute a quorum for the lawful transaction of business at any annual or special meeting of the incorporators.

Officers, how elected. SECTION 6. The trustees or directors within ten days after their election shall elect from the members of their own board, a president, one or more vice-presidents, a treasurer and a secretary; the same person may act as secretary and treasurer; they shall also elect from their own members a committee on finance; all said officers to hold their offices until others are elected and qualified to fill their places.

Qualifications. SECTION 7. No more than one officer of any mutual savings bank shall at the same time be an officer of any bank or trust company; and no stockholder of a bank shall be treasurer of any mutual savings bank.

Treasurer's bond. SECTION 8. The treasurer shall give a bond for the faithful discharge of his duties, with surety to the acceptance of the directors or trustees, in not less than ten thousand dollars, payable to said mutual savings bank, and shall give a new bond with surety to the acceptance of the directors or trustees, as often as once in every period of three years from the date of giving the last bond. The said bond shall forthwith be recorded at length in the books of said mutual savings bank, which record shall at all times be subject to the inspection of the commissioner of banking of the state. It shall be the duty of the president of said mutual savings bank to safely keep the original bond so given. Whenever, in the judgment of the board of directors or trustees, or the commissioner of banking, it is necessary for the security of the depositors, the treasurer shall give a new bond in such amount as said board or the commissioner of banking shall require, and with such sureties as may be approved. No president, director or trustee shall be surety on the bond of such treasurer.

Compensation of officers. SECTION 9. No corporator, trustee, director, nor any other officer, except the treasurer, shall receive any compensation for his services in the management of such bank, nor derive any emolument therefrom; provided, however, that the president may receive for his services a sum not exceeding five hundred dollars, when the deposits shall exceed five hundred thousand dollars.

Directors not to borrow funds. SECTION 10. No trustee or director of such mutual savings bank shall be a borrower; or surety for a borrower, of any of its funds, nor receive any money or valuable thing for negotiating, procuring or recommending any loan from such mutual savings bank, nor for selling or aiding in the sale of any stocks, bonds or securities to or by such savings bank, and any such officer who shall violate any provision of this section shall forfeit to the state one thousand dollars.

Not to issue circulating currency. SECTION 11. Such mutual savings bank shall not make and issue any bill or promissory note to circulate as currency.

Limit of individual deposits. SECTION 12. Such mutual savings bank may receive on deposit from any one person in his or her own name or in the name of another in any one year, a sum not exceeding one thousand dollars.

Deposits, how invested. SECTION 13. Any mutual savings bank organized hereunder may employ not exceeding one-half of its deposits in making loans on personal security, and in the purchase of the bonds of the United States, or of the northwestern states, to-wit: Ohio, Indiana, Michigan, Illinois, Iowa, Wisconsin and Minnesota, or of the authorized bonds of any incorporated city, village, town or county, or school district in the aforesaid northwestern states, or of first mortgage bond of any railroad company, which has paid annual dividends of not less than four per cent. regularly on its entire capital stock for a period of at least five years next preceding the investment, and in the consolidated mortgage bonds of any such company issued to retire the entire bonded debt of such company. All other loans shall be secured by mortgage on unincumbered real estate lying and being in the aforesaid northwestern states. No mutual savings bank shall invest any part of its deposits in the stock of any railroad company, nor loan on, nor invest in any mortgage on real estate, except such real

estate as lies in the aforesaid northwestern states. No loan shall be made upon real estate to an amount exceeding sixty per cent. of the value thereof as determined upon by not less than a majority of the members of the finance committee, who shall duly certify to the value of the premises to be mortgaged, according to the best of their judgment, and such report shall be filed and preserved with the records of the corporation.

Additional security required. SECTION 14. No such mutual savings bank shall buy or loan any money upon any obligation on which only one person or firm shall be holden, without additional security for the same, equivalent to the guaranty or indorsement of some other responsible party.

Applications for loans, how made. SECTION 15. All applications for loans shall be made in writing, through the treasurer of the corporation, who shall keep a record thereof, showing the date, name of applicants, amount asked for, and security offered, and he shall cause the same to be presented to the finance committee.

Income, how divided; guaranty fund. SECTION 16. The income or profits of every mutual savings bank after deduction of all reasonable expenses incurred in the management thereof, and the amounts reserved for a guaranty fund, shall be divided among the depositors or their legal representatives semi-annually at the times fixed by its by-laws. Every such mutual savings bank shall, before making any semi-annual dividend, reserve as a guaranty fund from the net profits which have accumulated during the six months then next preceding, a sum equal to not less than one-fourth of one per cent. nor more than one per cent. of the whole amount of deposits, until such fund amounts to ten per cent. of the whole amount of deposits, which fund shall be thereafter maintained and held in that ratio to meet losses in its business from depreciation of the securities or otherwise.

Ordinary dividends. SECTION 17. Ordinary dividends shall be made every six months if the profits are sufficient to warrant it. On all sums which have been on deposit for less than six months immediately preceding the date of dividend, dividends shall be paid pro rata at the same rate as for the semi-annual period, except that no dividend shall be paid for the fractional part of a month or of a dollar.

Extra dividends, when divided. SECTION 18. Once in every term of three years if the net profits accumulated over and above said guaranty fund and ordinary dividends amount to one per cent. of the deposits which have remained in such mutual savings bank for one year next preceding, such net profits may be divided among the depositors whose deposits remain therein for one year at least then next preceding, as an extra dividend.

Real estate held for what purposes. SECTION 19. It shall be lawful for such mutual savings bank to purchase, hold and convey such real estate as banks are authorized by the law of this state to purchase, hold and convey, except that such mutual savings bank may purchase or build a building in which to carry on its own business, but shall not invest in the land and building a sum exceeding ten thousand dollars, except upon the consent and approval of the commissioner of banking.

Deposit to be kept on hand. SECTION 20. Every such mutual savings bank shall keep on hand or on deposit in banks approved by the commissioner of banking as reserve banks, at least five per cent. of its total deposits.

General powers and liabilities. SECTION 21. Every mutual savings bank formed hereunder shall possess the powers and be subject to the provisions of the general laws relating to corporations, so far as the same may be applicable, and shall be subject to all of the provisions of this act relating to reports, examinations, liquidations, powers, liabilities and forfeitures, so far as the same may be applicable, except as herein provided. Any corporation now organized and doing business as a mutual savings bank shall continue business under this act and shall be subject to all of its provisions.

Examining auditors. SECTION 22. The corporators shall annually elect not less than two auditors, who shall not be directors, managers or trustees of the corporation, who shall examine the books, accounts and securities belonging to such bank, and make a sworn statement showing the true condition thereof, the total amount of deposits, the whole number of depositors, the largest amount due to any one depositor, the amount invested in loans on real estate securities, the amount invested in stocks and bonds, the amount of funds on hand, the names of the corporators, trustees, and of the other officers of such institution, on the first day of January of each year, which

statement shall be kept on file in the office of such mutual savings bank, and an attested copy of the same shall be forwarded to the commissioner of banking on or before the first day of February of each year.

CHAPTER IV.

MISCELLANEOUS.

Terms defined. SECTION 1. The term "bank," as used in this act, shall be construed to mean any incorporated banking institution which shall have been incorporated under the laws of this state as they existed prior to the passage of this act, and to such banking institutions as shall hereafter become incorporated under the provisions of this act. The term "mutual savings bank" shall be construed to mean any corporation organized pursuant to the provisions of the act for the organization of savings banks and savings societies, as such act existed prior to the passage of this act, or to such corporations as shall hereafter incorporate as mutual savings banks under this act. The term "lawful money," as used in this act shall be construed to mean all coin, United States notes, treasury notes, gold certificates, silver certificates, national bank notes, and all other forms of money issued by or which may hereafter be issued by or under the authority of the United States as a circulating medium, and shall also be construed to mean any form of certificate which is now or may hereafter be declared to be lawful money by any law of the United States.

CHAPTER V.

REPEALING CLAUSE.

Conflicting laws repealed. SECTION 1. All acts and parts of acts of which this act is amendatory, and all acts or laws inconsistent with the provisions of this act are hereby repealed.

SECTION 2. This act shall take effect and be in force from and after its passage and publication.

Approved May 13, 1903.

Amendments approved April 22, 1905.

APPENDIX.

The following table shows the comparative condition of State and Savings Banks, annually, since the organization of this department.

	Nov. 16, 1895.	Nov. 21, 1896.	Nov. 6, 1897.	Dec. 1, 1898.	Dec. 2, 1899.	Dec. 13, 1900.	Dec. 10, 1901.	Nov. 25, 1902.	Nov. 17, 1903.	Nov. 10, 1904.	Nov. 9, 1905.
Number of state banks	125	130	130	133	135	143	157	185	345	370	388
Number of private banks.....	107	109	110	114	124	130	137	141	.....	.....	.....
Number of savings banks.....	1	1	1	1	1	1	1	1	2	2	2
Total banks	233	240	241	248	260	274	295	327	347	372	390
RESOURCES											
Loans and discounts.....	\$28,062,796 67	\$25,905,481 71	\$27,141,604 77	\$31,409,181 49	\$39,751,101 88	\$43,005,570 30	\$47,724,605 18	\$56,394,384 08	\$60,692,969 69	\$60,812,899 08	\$68,206,903 27
Unpaid capital.....	675,014 67	674,017 39	678,500 00	619,150 00	583,150 00	762,050 00	820,100 00	1,007,320 00	634,520 00	.....	.....
Overdrafts.....	443,284 46	396,305 50	511,456 57	689,681 54	740,173 26	776,829 40	786,869 55	846,437 77	699,225 55	642,567 45	654,815 52
Banking house, furniture and fixtures	1,355,016 33	1,385,502 36	1,324,510 32	1,356,709 60	1,376,615 53	1,432,809 48	1,524,218 61	1,666,150 02	1,810,729 69	1,994,481 41	2,211,025 52
Other real estate	1,447,042 49	1,471,614 91	1,362,827 72	1,361,737 13	1,447,606 76	827,312 06	871,997 12	800,427 17	416,501 08	345,395 74	337,073 60
Bonds, stocks and securities	2,273,120 02	2,169,625 31	2,209,633 14	4,222,940 59	4,978,679 93	5,042,273 99	5,951,994 56	6,718,712 79	7,161,940 30	7,851,201 26	8,764,161 23
Cash items.....	107,973 59	68,557 24	77,782 61	140,414 85	141,826 09	165,415 97	231,812 46	221,561 15	444,567 60	457,831 91	419,236 77
Checks and clearing house exchanges.....	451,749 76	331,478 36	390,983 40	407,782 15	565,141 40	383,560 80	564,503 63	530,980 34	430,155 62	444,981 77	397,653 99
Due from banks.....	5,385,304 94	5,458,468 42	9,180,424 56	10,621,640 30	11,900,801 41	11,738,509 37	13,823,218 79	13,862,766 67	13,405,636 36	13,461,842 67	15,767,029 50
U. S. and National currency.....	1,310,571 50	1,672,407 02	1,805,779 89	1,935,847 96	2,037,148 00	2,232,305 50	2,146,369 61	2,252,807 53	2,486,452 07	2,538,342 26	2,963,468 00
Gold coin.....	1,472,853 52	1,487,988 38	1,329,853 80	1,537,844 58	1,888,531 06	1,463,030 50	1,448,482 08	1,358,033 75	1,518,356 00	1,433,515 73	1,399,590 60
Silver coin.....	210,510 60	234,813 01	245,242 81	293,839 50	33,223 81	362,731 68	357,943 23	378,315 75	396,659 63	418,442 06	443,620 51
Nickels and cents.....	.....	.....	.....	.....	.....	24,304 33	30,959 32	27,038 78	37,793 55	41,754 58	52,617 49
Revenue stamp account.....	.....	.....	.....	.....	.....	27,282 54	8,900 23	2,581 26	146 89	.....	.....
Other resources.....	.....	.....	.....	.....	.....	79,200 03	86,903 52	46,647 66	28,555 08	16,733 39	11,852 29
Totals.....	\$43,334,012 44	\$41,304,022 89	\$46,378,979 27	\$54,752,191 19	\$65,541,599 71	\$68,323,185 80	\$76,258,877 89	\$86,114,164 72	\$90,164,209 11	\$90,459,989 31	\$99,629,048 29
LIABILITIES.											
Capital stock.....	\$7,918,063 51	\$8,076,752 41	\$7,907,384 39	\$7,944,413 38	\$7,953,914 63	\$7,698,788 59	\$8,141,392 29	\$8,852,225 00	\$9,909,275 00	\$9,772,750 00	\$10,131,150 00
Surplus and profits.....	2,781,856 89	2,728,555 48	2,651,668 16	2,542,948 53	2,763,899 91	2,845,666 98	2,971,762 36	3,343,167 93	3,283,156 94	3,678,627 04	4,065,587 95
Deposits subject to check.....	.....	.....	.....	.....	.....	19,276,724 25	21,999,742 32	25,040,227 86	23,281,162 66	23,391,045 90	27,152,384 82
Certificates of deposit.....	.....	.....	.....	.....	.....	25,935,355 95	29,182,166 67	32,616,024 91	35,345,879 32	34,946,176 86	37,641,061 67
Savings deposits.....	.....	.....	.....	.....	.....	10,696,957 23	11,960,977 96	14,033,959 01	16,470,239 58	17,041,502 70	18,824,284 61
Due to banks.....	498,568 14	415,824 34	806,443 68	1,103,792 88	1,423,601 28	1,296,939 74	1,594,946 12	1,352,611 47	1,077,129 69	574,993 42	893,630 30
Dividends unpaid.....	.....	.....	.....	.....	.....	380 00	2,484 50	1,180 75	622 75	3,315 00	2,568 21
Certified checks.....	.....	.....	.....	.....	.....	19,149 47	44,412 61	57,289 04	37,340 26	41,862 93	44,762 96
Cashier's checks outstanding.....	.....	.....	.....	.....	.....	65,509 67	89,474 20	78,966 77	123,280 07	138,007 78	270,345 53
Bills re discounted.....	257,277 50	179,205 68	84,499 44	61,245 09	79,062 45	127,590 00	46,390 07	306,273 03	326,064 10	254,455 58	303,423 10
Bills payable.....	237,812 54	190,214 06	156,099 32	112,873 48	85,107 63	306,373 37	161,132 12	305,560 94	258,732 26	575,780 45	276,407 13
Other liabilities.....	422,365 81	402,067 19	179,908 54	179,908 16	44,338 76	21,707 12	15,143 37	87,605 78	8,978 69	7,212 74	5,442 01
Totals.....	\$43,334,012 44	\$41,304,022 89	\$46,378,979 27	\$54,752,191 19	\$65,541,599 71	\$68,323,185 80	\$76,258,877 89	\$86,114,164 72	\$90,164,209 11	\$90,459,989 31	\$99,629,048 29

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TWELFTH ANNUAL REPORT

OF THE

COMMISSIONER OF BANKING

ON

State Banks, Mutual Savings Banks and
Trust Companies

OF WISCONSIN.

Showing the Condition of all Banks and Trust Companies in the State
at the close of business on November 12, 1906.



MADISON, WIS.

DEMOCRAT PRINTING CO., STATE PRINTER.

1907.

ROSTER

OF THE

STATE BANKING DEPARTMENT.

- MARCUS C. BERGH, Commissioner of Banking.....Viroqua
W. H. RICHARDS, Deputy Commissioner of Banking.....Black River Falls
ALBERT E. KUOLT, Examiner.....Milwaukee
THADDEUS M. WILD, Examiner.....Milwaukee
MILO C. HAGAN, Examiner.....Madison
THOMAS HERREID, Examiner.....Blair
CHARLES L. BROWN, Chief Clerk.....Blue River
MISS IDA J. DAVIDSON, Clerk and Stenographer.....Soldiers Grove

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State Banking Department

STATE OF WISCONSIN.

MADISON, Wis., December 12, 1906.

To the Honorable JAMES O. DAVIDSON,

Governor of Wisconsin.

Sir:—The twelfth annual report of the state banking department submitted herewith exhibits the condition of four hundred and four state banks, two mutual savings banks and eleven trust companies operating in this state on November 12th, 1906.

Twenty-three state banks were organized and chartered during the year covered by this report, and seven banks have left the jurisdiction of this department; the net gain, therefore, in the number of banks operating is sixteen. The list of the new banks follows, to-wit:

New State Banks.

No.	Location.	Name of Bank.	Capital.
1.	Alma.....	German American Bank.....	\$10,000 00
2.	Amery...	Farmers & Merchants State Bank.....	15,000 00
3.	Birchwood.....	Birchwood State Bank.....	10,000 00
4.	Blue River.....	Blue River State Bank.....	10,000 00
5.	Bonduel.....	Bonduel State Bank.....	25,000 00
6.	Cecil.....	The State Bank of Cecil.....	15,000 60
7.	Dorchester.....	Dorchester State Bank.....	10,000 00
8.	Elk Mound.....	Bank of Elk Mound.....	10,000 00
9.	Endeavor.....	First State Bank of Endeavor.....	10,000 00
10.	Fountain City.....	First State Bank.....	10,000 00
11.	Glen Haven.....	The Glen Haven Bank.....	10,000 00
12.	Hazel Green.....	Hazel Green State Bank.....	10,000 00
13.	Hudson..	The Peoples State Bank.....	50,000 00
14.	Ingram.....	Ingram State Bank.....	10,000 00
15.	Mason.....	Mason State Bank.....	10,000 00
16.	Mattoon.....	Mattoon State Bank.....	10,000 00
17.	Milwaukee.....	Merchants & Manufacturers Bank of.....	100,000 00
18.	Ogdensburg.....	The Farmers State Bank of.....	10,000 00
19.	Platteville.....	State Bank of Platteville.....	50,000 00
20.	Redgranite.....	Redgranite State Bank.....	10,000 00
21.	Sheboygan.....	Farmers & Merchants Bank.....	50,000 00
22.	Stoughton.....	Citizens State Bank of Stoughton.....	50,000 00
23.	Sullivan.....	The Farmers State Bank.....	15,000 00
Total paid in capital.....			\$510,000 00

Report of the Commissioner of Banking.

The following three banks surrendered their state charter and re-organized as national banks, to-wit:

No.	Location.	Name.	Capital.	Date.
1	Dale	The First State Bank	\$15,000	Mar. 6, 1906
2	Eau Claire	Bank of Eau Claire	100,000	July 24, 1906
3	Eau Claire	Chippewa Valley Bank	100,000	July 31, 1906

Three banks liquidated voluntarily and paid their depositors in full, to-wit:

No.	Location.	Name.	Capital.	Date.
1	Alma	State Bank of Alma	\$5,000	Mar. 5, 1906
2	Glidden	Wisconsin State Bank	5,000	Jan. 9, 1906
3	Hayward	Hayward State Bank	15,000	Feb. 2, 1906

Bank of Park Falls, capital \$10,000.00, on August 24th, 1906, consolidated with the Park Falls State Bank.

CAPITAL STOCK.

Twenty-four state banks increased their capital from an aggregate of \$775,000.00 to \$1,287,000.00, the amount of the increase being \$512,000.00, as shown in the following list, to-wit:

	Location.	Name.	Increase.	
			From.	To.
1.	Beloit	The Beloit State Bank	\$50,000 00	\$60,000 00
2.	Bloomer	Bank of Bloomer	6,000 00	10,000 00
3.	Burlington	Bank of Burlington	25,000 00	50,000 00
4.	Cedarburg	The Farmers & Merchants Bank	10,000 00	20,000 00
5.	Centuria	State Bank of Centuria	15,000 00	25,000 00
6.	Clear Lake	Bank of Clear Lake	6,000 00	15,000 00
7.	Cumberland	Island City State Bank	5,000 00	25,000 00
8.	Eagle	Bank of Eagle	10,000 00	15,000 00
9.	Ellsworth	Bank of Ellsworth	25,000 00	40,000 00
9.	Frederic	The Bank of Frederic	18,000 00	20,000 00
10.	Kendall	Kendall State Bank	5,000 00	10,000 00
11.	Lodi	State Bank of Lodi	20,000 00	25,000 00
12.	Lodi	State Bank of Lodi	5,000 00	7,000 00
13.	Luck	Bank of Luck	300,000 00	500,000 00
14.	Milwaukee	Marshall & Hsley Bank	15,000 00	25,000 00
15.	Osceola	Bank of Osceola	10,000 00	15,000 00
16.	Park Falls	Park Falls State Bank	50,000 00	60,000 00
17.	Plymouth	State Bank of Plymouth	25,000 00	50,000 00
18.	Richland Center	Richland County Bank	50,000 00	100,000 00
19.	Sheboygan	Bank of Sheboygan	30,000 00	50,000 00
20.	St. Croix Falls	Bank of St. Croix Falls	25,000 00	50,000 00
21.	Sturgeon Bay	Merchants Exchange Bank	20,000 00	30,000 00
22.	Superior	Union Coml. & Savings Bank	25,000 00	35,000 00
23.	Two Rivers	Bank of Two Rivers	25,000 00	50,000 00
24.	Whitehall	John O. Melby & Co. Bank	25,000 00	50,000 00
		Total	\$775,000 00	\$1,287,000 00

The Necedah Bank, of Necedah, Juneau County, reduced its capital from \$25,000.00 to \$15,000.00, consent to such reduction having been given under section 13, chapter 2 of the banking law.

The summary of gain and loss in the capital stock is presented in the following table, to-wit:

Capital November 9, 1905	\$10,131,150 00	
Capital of 23 new banks	510,000 00	
Capital of 24 banks increased	512,000 00	\$11,153,150 00
<hr style="border: 0.5px solid black;"/>		
Less capital of the 7 banks nationalized or liquidated.....	\$250,000 00	
Less 1 bank reduced its capital	10,000 00	260,000 00
<hr style="border: 0.5px solid black;"/>		
Total paid in capital November 12, 1906.....		\$10,893,150 00

Being a net gain of \$762,000.00 in capitalization during the twelve months.

At the same time the surplus fund has grown from \$2,499,905.99 to \$3,018,749.33, an increase of \$518,843.34.

It may be interesting to note, in this connection, that under the operation of the banking law of 1903, which permitted the organization of banks in small communities with a minimum capital of \$5,000.00, and until the law was amended in 1905, requiring a minimum capital of \$10,000.00, sixty-three banks were organized with less than \$10,000.00 capital. While the amendment does not compel banks theretofore organized to increase their capital, it establishes a new criterion and the tendency to voluntarily increase the capital is marked. At present there remain fifty-one banks having less than \$10,000 capital.

REPORTS.

Abstracts of the five reports called for during the year from state and savings banks and abstracts of the annual reports for the last twelve years afford an interesting comparison of the growth of the business. They are submitted in Tables "A" and "B" which follow:

Table A.

	Jan. 29, 1906.	April 6, 1906.	June 18, 1906.	Sept. 4, 1906.	Nov. 12, 1906.
Number of banks.....	396	396	398	401	406
RESOURCES.					
Loans and discounts	\$67,179,778 53	\$69,121,561 41	\$71,668,629 06	\$72,146,173 12	\$74,775,102 08
Overdrafts.....	592,986 21	598,241 75	739,211 77	511,185 49	736,626 89
Bonds.....	9,189,359 67	9,869,613 99	10,407,861 19	10,528,824 78	11,119,570 13
Premium on bonds.....	34,495 31	33,937 16	35,386 50	33,703 02	27,039 53
Stocks and securities.....	290,795 30	293,757 31	303,814 52	263,227 00	289,761 53
Banking house, furniture and fixtures.....	2,236,227 00	2,244,950 52	2,278,124 65	2,265,014 67	2,309,337 89
Other real estate.....	392,034 59	406,845 76	395,619 06	402,438 76	393,506 49
Due from banks.....	18,150,841 02	18,887,417 26	16,665,890 52	18,169,547 15	18,546,235 21
Checks on other banks and cash items.....	427,218 68	372,905 21	423,530 16	478,001 76	511,142 60
Exchanges for clearing house.....	402,484 97	300,709 42	344,345 87	336,250 91	623,217 70
Gold coin.....	1,428,862 40	1,400,460 57	1,459,742 40	1,380,550 85	1,388,637 15
Silver coin.....	422,223 99	595,057 41	485,061 68	464,105 42	509,714 87
U. S. and national currency.....	2,756,983 84	2,986,289 87	2,729,014 97	2,561,099 10	3,014,861 30
Nickels and cents.....	45,510 24	49,231 46	51,129 28	45,572 72	50,381 36
Other resources.....	9,032 34	10,644 17	8,031 62	10,378 10	13,196 79
Totals.....	\$103,558,834 09	\$107,171,623 27	\$107,995,393 25	\$109,596,112 85	\$114,308,381 52
LIABILITIES.					
Capital stock.....	\$10,582,150 00	\$10,591,150 00	\$10,686,150 00	\$10,773,150 00	\$10,893,150 00
Surplus fund.....	2,893,904 99	2,903,352 53	2,891,452 76	2,999,876 10	3,018,749 33
Undivided profits.....	1,044,983 12	1,281,507 05	1,588,838 86	1,351,415 98	1,782,436 16
Due to banks—deposits.....	1,080,946 53	1,465,450 77	1,355,110 32	1,288,018 85	1,372,683 20
Dividends unpaid.....	21,259 30	8,600 30	8,275 30	6,605 95	1,935 85
Individual deposits subject to check.....	28,611,852 73	29,376,139 86	29,004,316 17	29,874,498 55	31,670,148 55
Demand certificates of deposit.....	12,883,464 06	13,605,584 75	13,374,044 05	13,236,798 93	13,845,874 43
Time certificates of deposit.....	26,137,696 63	27,268,594 18	27,365,636 95	28,461,496 42	29,386,246 63
Savings deposits.....	19,467,839 07	20,027,847 79	21,047,505 44	21,116,312 28	21,632,386 66
Certified checks.....	150,516 41	56,420 75	78,341 20	66,425 07	79,038 68
Cashier's checks outstanding.....	159,419 04	199,396 64	135,716 61	159,004 54	196,163 51
Notes and bills rediscounted.....	316,470 65	247,575 33	298,970 67	152,773 42	245,362 05
Bills payable.....	200,747 40	129,341 05	154,934 29	107,400 00	171,766 20
Other liabilities.....	7,584 16	10,062 27	6,100 63	2,336 76	9,440 20
Totals.....	\$103,558,834 09	\$107,171,623 27	\$107,995,393 25	\$109,596,112 85	\$114,308,381 52

Table B.

The following table shows the comparative condition of State and Saving Banks, annually, since the organization of this department.

	Nov. 16, 1895.	Nov. 21, 1896.	Nov. 6, 1897.	Dec. 1, 1898.	Dec. 2, 1899.	Dec. 13, 1900.	Dec. 10, 1901.	Nov. 25, 1902.	Nov. 17, 1903.	Nov. 10, 1904.	Nov. 9, 1905.	Nov. 12, 1906
Number of state banks	125	130	130	133	135	143	157	185	345	370	388	404
Number of private banks	107	109	110	114	124	130	137	141	2	2	2	2
Number of savings banks	1	1	1	1	1	1	1	1	2	2	2	2
Total banks	233	240	241	248	250	274	295	327	347	372	390	406
RESOURCES.												
Loans and discounts	\$28,062,796 67	\$25,905,481 71	\$27,141,604 77	\$31,409,181 49	\$39,751,101 88	\$43,005,570 30	\$47,724,605 18	\$56,394,384 08	\$60,692,969 69	\$60,812,899 08	\$66,206,903 27	\$74,775,102 08
Unpaid capital	675,014 67	674,017 59	678,500 00	619,150 00	583,150 00	762,050 00	820,100 00	1,007,320 00	634,520 00	642,567 45	654,815 52	736,626 89
Overdrafts	443,284 46	396,305 50	511,456 57	689,681 54	740,173 26	776,829 40	786,869 55	846,437 77	699,225 55	1,994,481 41	2,211,025 52	2,309,337 89
Banking house, furniture and fixtures	1,555,016 33	1,385,502 36	1,324,510 32	1,356,709 60	1,376,615 53	1,432,809 48	1,524,218 61	1,666,150 02	1,810,729 69	345,595 74	357,073 60	393,506 49
Other real estate	1,447,012 49	1,471,614 91	1,362,827 72	1,361,737 13	1,447,606 76	827,312 06	751,997 12	800,427 17	416,501 08	7,851,201 26	8,464,161 23	11,436,371 19
Bonds, stocks and securities	2,273,120 02	2,109,625 31	2,209,633 14	4,222,940 59	4,978,679 93	5,042,273 99	5,451,994 56	6,718,712 79	7,161,940 30	457,831 91	419,236 77	511,142 60
Cash items	107,973 59	68,557 24	77,782 61	140,414 85	141,826 09	165,415 97	231,812 46	221,561 15	441,567 60	540,203 66	479,831 91	623,217 70
Checks and clearing house exchanges	451,749 76	331,478 36	390,983 40	407,782 15	565,141 40	383,560 80	564,503 63	530,980 34	430,155 62	444,981 77	397,653 99	623,217 70
Due from banks	5,385,304 94	5,458,468 42	9,180,424 56	10,621,640 30	11,900,801 41	11,738,509 37	13,823,218 79	13,862,766 67	13,405,636 36	13,461,842 67	15,767,029 50	18,546,285 21
U. S. and National currency	1,310,571 50	1,672,407 02	1,805,779 89	1,935,847 96	2,037,148 00	2,232,305 35	2,146,369 61	2,252,807 53	2,486,452 07	2,538,342 26	2,963,468 00	3,014,861 30
Gold coin	1,472,553 52	1,487,988 38	1,329,853 80	1,537,844 58	1,888,531 06	1,463,030 50	1,448,482 08	1,358,033 75	1,518,356 00	1,453,515 73	1,399,590 60	1,388,637 15
Silver coin	210,510 60	234,843 01	245,242 81	293,839 50	33,223 81	362,731 68	357,943 23	378,315 75	396,659 63	418,442 06	443,620 51	509,714 87
Nicks and cents						24,304 33	30,959 82	27,038 78	37,793 55	41,754 58	52,617 49	50,381 36
Revenue stamp account						27,282 54	8,900 23	2,581 26	146 89			
Other resources	138,773 89	107,733 28	120,379 68	155,421 50	97,600 58	79,200 03	86,903 52	46,647 66	28,555 08	16,733 39	11,852 29	13,196 79
Totals	\$43,334,012 44	\$41,304,022 89	\$46,378,979 27	\$54,752,191 19	\$65,541,599 71	\$68,323,185 80	\$76,258,877 89	\$86,114,164 72	\$90,164,209 11	\$90,459,989 31	\$99,629,048 29	\$114,308,381 52
LIABILITIES.												
Capital stock	\$7,918,063 51	\$8,076,752 41	\$7,967,384 39	\$7,944,413 38	\$7,953,914 63	\$7,698,788 59	\$8,141,392 29	\$8,852,225 00	\$9,909,275 00	\$9,772,750 00	\$10,131,150 00	\$10,893,185 00
Surplus and profits	2,781,856 89	2,728,555 48	2,651,668 10	2,542,948 53	2,763,899 91	2,845,666 98	2,971,762 35	3,343,167 93	3,283,156 94	3,678,627 04	4,065,587 95	4,801,150 49
Deposits subject to check						19,276,724 25	21,999,742 32	25,040,227 86	23,281,162 66	23,391,045 90	27,152,384 82	31,670,148 55
Certificates of deposit						25,935,355 95	29,182,166 67	32,616,024 91	35,345,879 32	31,946,176 86	37,641,061 67	43,232,121 06
Savings deposits						10,696,957 23	11,960,977 96	14,033,959 01	16,470,239 58	17,041,502 70	18,842,284 61	21,632,386 66
Due to banks	498,568 14	415,824 34	806,443 68	1,103,792 88	1,423,601 28	1,290,939 74	1,594,946 12	1,352,611 47	1,077,129 69	574,993 42	893,630 30	1,372,683 20
Dividends unpaid						2,484 50	4,655 50	1,160 75	622 75	3,315 00	2,568 21	1,935 85
Certified checks						19,149 47	44,412 61	37,340 26	41,862 93	76,833 82	44,762 96	79,038 68
Cashier's checks outstanding						65,509 67	89,474 20	123,280 07	138,007 78	160,505 19	270,345 53	196,113 51
Bills re-discounted	257,277 50	179,205 68	84,439 44	61,245 09	79,062 45	127,590 00	46,390 07	306,273 03	26,664 10	254,455 58	303,423 10	248,362 05
Bills payable	237,812 54	190,214 06	156,099 32	112,873 48	85,107 63	306,373 37	161,132 12	305,560 94	258,732 23	575,780 45	276,407 13	171,766 27
Other liabilities	422,365 81	402,067 19	126,730 54	179,908 16	44,338 76	21,707 12	15,143 37	87,605 78	8,978 69	7,212 74	5,442 01	9,440 20
Totals	\$43,334,012 44	\$41,304,022 89	\$46,378,979 27	\$54,752,191 19	\$65,541,599 71	\$68,323,185 80	\$76,258,877 89	\$86,114,164 72	\$90,164,209 11	\$90,459,989 31	\$99,629,048 29	\$114,308,381 52

A comparison of the consolidated bank statements of November 12th, 1906 with a similar consolidation of a year ago shows a substantial increase in the principal items of resources and liabilities, to-wit:

Table C.

Increase in:	State banks.	Savings banks	Total increase.
Total resources.....	\$14,531,369 90	\$147,963 33	\$14,679,333 23
Loans and discounts.....	8,431,738 01	136,460 80	8,568,198 81
Capital, surplus and profits.....	1,493,440 77	4,156 77	1,497,597 54
Deposits.....	12,715,212 31	143,806 56	12,859,018 87
Available cash.....	3,100,792 80	8,324 70	3,109,117 50

The increase in deposits is \$12,859,018.87. It is at the rate of over one million dollars per month. During the same period, from November 9th, 1905 to November 12th, 1906, the deposits in the 120 national banks operating in Wisconsin have increased in the sum of \$15,624,988.95. This added to the above named increase in state banks equals \$28,484,007.82, which is the aggregate amount of increase in deposits in national, state and savings banks of Wisconsin in the twelve months covered by this report. This enormous increase is unprecedented.

By the aid of the Abstract of Reports of National Banks, furnished this office through the courtesy of the Comptroller of the Currency, Table "D", which follows, has been compiled. It exhibits the aggregates of the principal items of resources and liabilities of all banks doing business in Wisconsin on November 12th, 1906, as compared with similar aggregates on November 9th, 1905, and shows the increase in the several items named, to-wit:

Report of the Commissioner of Banking.

Table D.

Compilation of resources and liabilities of National, State and Savings Banks located in Wisconsin.

Resources.	Nov. 12, 1906.	Nov. 9, 1905.	Increase 1906 over 1905.
Loans and Discounts	\$162,363,519 76	\$141,378,846 47	\$20,984,673 29
Bonds etc.	36,754,479 45	28,848,241 17	7,906,238 28
Available cash	60,428,169 85	50,589,908 14	9,838,261 71
Other resources	5,924,998 09	5,384,689 86	540,308 23
Total resources.....	\$265,471,167 15	\$226,201,685 64	\$39,269,481 51
LIABILITIES.			
Capital	\$26,200,650 00	\$23,856,150 00	\$2,344,500 00
Surplus & profits	12,468,864 86	10,240,510 88	2,228,353 98
Individual deposits	199,287,905 60	170,803,897 78	28,484,007 82
Due to banks	14,479,895 42	11,345,266 57	3,134,628 85
Circulation	9,717,407 50	7,838,745 00	1,878,662 50
Other liabilities	3,316,443 77	2,117,115 41	1,199,328 36
Total liabilities	\$265,471,167 15	\$226,201,685 64	\$39,269,481 51

BANK OF NORTH FREEDOM.

On March 28th, 1906, after an examination by this department, a resolution was adopted by the board of directors of the Bank of North Freedom placing the affairs of said bank in the hands of the commissioner of banking under the provisions of section 24 of chapter 2 of the banking law. This temporary suspension of payments was the result of mismanagement. Possession was accordingly taken by the undersigned on March 29th. In order to place the bank in a solvent condition, it was necessary to replace the full amount of the capital to-wit: \$10,000.00, and to make good an additional amount of about \$8,000.00, made up of doubtful and unbankable assets. This was accomplished. The stockholders paid to the bank in the neighborhood of \$8,000.00 in cash, and surrendered all of their stock to the bank. Thereupon, the stock was sold at par to new subscribers. The capital being thus replaced and the bank restored to solvency, authority was granted on April 20th to re-open the bank on April 26th.

Since the enactment of the banking law of 1903, the Bank of North Freedom was the seventh bank to avail itself of the pro-

visions of section 24 above named, by placing its affairs in the hands of the commissioner of banking, and was thereby enabled to reorganize. Without the aid of section 24, receivership could not well have been avoided.

TRUST COMPANIES.

Trust companies increased in numbers from seven to eleven during the year. Their paid in capital has been increased from \$1,482,500.00 on December 8th, 1905, to \$2,111,650.00 on November 12th, 1906, the surplus fund from \$137,975.00 to \$213,250.00 and the total resources from \$6,348,114.99 to \$7,717,164.12. Statements of the several trust companies and an abstract of the same follow the bank statements in this report.

BANK SUPERVISION.

Bank examinations and periodical reports alone were certainly not intended as the full extent of bank supervision. The five reports called for from banks during the year must be thoroughly analyzed. The same applies to the semi-annual reports of the examining committee appointed under the law by the board of directors, copies of which reports are filed in this department. Periodical examinations made on behalf of the department must be followed up by a careful supervision of the work of the officers and directors and of the various phases of a bank's activity. When searching examinations are thus supplemented, when a thorough investigation of every irregularity reported or discovered is made from the headquarters of the department, above all, when bank directors are strictly held to their sworn duty, then, and then only, does bank supervision constitute the full measure of protection to depositors contemplated by law.

It has been my endeavor to conduct the work of this department along these lines, and to make it plain to bank directors, whenever necessary, that the law imposes upon them active, not passive, duties. Early after the enactment of the banking laws of 1903, a circular letter was sent to all bank directors, point

ing out the principal duties imposed by law upon them, and concluding as follows:

"From the above synopsis, it will be readily seen that the duties of Directors are not at all onerous. Once the Directors become thoroughly familiar with the condition of their bank—and this can be attained by a careful examination of its assets and liabilities—and the direction of its affairs thereafter will not involve many difficulties nor will it require more time than any business man can reasonably spare.

The executive officers attend, of course, to the details of the business. Than this department none can better realize the difficulties of their position and the responsibilities with which they are burdened, and none is in position to more thoroughly appreciate their faithful work. Far from being intended to cast reflections upon them, the object of this letter is to invoke for them the assistance and partial relief from responsibility contemplated by law."

This letter was dated January 20th, 1904. Later, oral instructions were given to examiners to request the presence of one or more of the directors during each examination. On the whole the response was good, but in some cases directors failed to assist in the examination of their bank; therefore in September, 1906, the following letter was sent to all state bank directors, to-wit:

"*Dear sir:*—In order to obtain best results from official examinations of banks, the examiners of this department have been instructed to request the presence and assistance of one or more of the directors during each examination. It is obvious that the value of these examinations can be greatly enhanced by active cooperation of local members of the Board, and it is hoped that whenever a bank examiner makes his appearance in your institution you will find it convenient, when so requested, to leave your other business long enough to devote to the bank with which you are connected as director the time requisite to give the examiner such information as he may seek and as you may have to impart."

This request is bearing fruit. The response on the part of directors has been prompt, and valuable assistance has been given the examiners.

From the above, it will be seen that the provisions of the law that "the affairs of the bank shall be managed by a board of directors" and that "every director shall take and subscribe an

oath that he will diligently and honestly perform his duty in such office" are constantly kept in view, and the enforcement of these wise provisions constitutes one of the most important features of the work of this department.

No bank failures occurred in Wisconsin during the year covered by this report, nor during the year previous. This immunity is justly attributable to the excellence of our banking law and to the commendable willingness of bankers to conform to its provisions. The relations between the banking department and the bankers have been of the most pleasant character, and I take this occasion to express to bankers of the state my high appreciation of their uniform courtesy in our official intercourse, and of their ever ready response to suggestions offered.

LEGISLATION.

1. Savings Deposits.

Savings deposits, by which term I mean the savings of wage-earners and other persons of small means accumulated, as they generally are, by industry and strict economy, ought, in my opinion, to be treated in all legislation apart from commercial and other bank deposits. In our social structure, thrift is virtue, and deserves to be fostered and encouraged. Nothing so demoralizes the habit of saving as the failure of a bank in which the savings are deposited. In no better way can thrift be stimulated than by making savings deposits absolutely safe. Too much emphasis cannot be laid on the desirability of some legislative action which would prevent such disasters to savings depositors as often result from failures of commercial banks which conduct savings departments.

In Wisconsin many of the commercial banks solicit and receive savings deposits. Attention is here arrested by the inconsistency in the present statute where, in the chapter devoted to mutual savings banks, a certain standard of investment of savings funds is established (sec. 13, ch. 3), while in another chapter, commercial banks, for which an entirely different and more liberal field for investments is open, are vested

in specific terms with the right to receive savings deposits. (Par. 6, sec. 4, ch. 2.) It does not appeal to me as being proper that savings funds should be hazarded in the ordinary business ventures. While it is true that there were no recent failures in this state, it is also true that there have been failures in the past, some of which brought untold misery to the homes of those depending upon their daily labor for their sustenance, and upon their savings for independence of public charity in case of sickness or other adversity.

To my mind, the mutual savings bank system in vogue in the New England states and in New York affords the ideal method for taking care of savings deposits. These banks are not stock corporations, there is no capital on which to pay dividends; they are managed by a board of trustees and the net profits are periodically divided among the depositors. In Wisconsin a law authorizing the organization of mutual savings banks, patterned after the New England laws, was enacted in 1876, but only two mutual savings banks have been established. This shows that the advantages of this system are not understood or not appreciated. A mutual savings bank is a philanthropic institution, and usually of slow growth. Having no capital, it is essential that conditions surrounding its organization and the character of its management must be such as to inspire confidence. Unless a sufficient number of leading citizens of the community become imbued with the spirit of philanthropy to the extent that they become enrolled as trustees and will devote some of their time to the management of such an institution without immediate reward in dollars and cents, a mutual savings bank will be handicapped and its success may be doubtful.

In Wisconsin, at this late period, where so many commercial banks have for years been conducting savings departments, sometimes as a side issue and occasionally as their main business, a practical solution of the problem at hand would seem to lie not so much in the classification of banks into commercial banks and savings banks as in the classification of the deposits. To this end, it would only be necessary—and I recommend this plan

to the serious consideration of the legislature—to define savings deposits, to prescribe the character of securities in which they may be invested, and to provide that savings deposits are trust funds in the strictest sense, and that investments made from such funds must be kept separate and distinct from the other investments of the bank. In this manner the desired object might be attained.

Without entering into a discussion of the merits and demerits of a postal savings bank system, I am inclined to believe that, unless the several states devise methods of perfectly safeguarding savings deposits, the day is not distant when postal savings banks will be inaugurated by the federal government.

2. Trust Companies.

Trust companies are of recent origin. A quarter of a century ago they were unheard of. In Wisconsin they were first taken cognizance of by the Legislature of 1883. A growing demand for a corporate body, duly organized and chartered, amply capitalized and properly licensed to act in the capacity of fiscal agent, trustee, administrator, executor, receiver, assignee, guardian, manager of estates, etc., is primarily responsible for calling trust companies into existence. The powers vested in them by the Legislature are recited in section 1791*g* of the Statutes of 1898.

Trust companies of Wisconsin were placed under the supervision of this department by an act of the Legislature known as chapter 504 of the laws of 1905, which enabled me to become acquainted with their condition, their methods, their sphere of activity, and the practical operation of the laws governing them. It is respectfully submitted that the statute under which these corporations are created and by which they are governed is rather indefinite and its meaning in some respects obscure. The need of an amendment which would more precisely define the powers of trust companies and clarify the meaning of the several provisions of the law is very apparent.

From the language of the original act creating trust com-

panies, viz., chapter 294, laws of 1883, and the amendatory acts of 1885, (ch. 33) and of 1887 (ch. 158), it is plain that the legislature had not intended that these corporations should engage in the banking business. Moreover, chapter 263, 1891, emphatically forbids trust companies "to issue bills to circulate as money, buy or sell bank exchange, or do a banking business." However, the trust companies of Wisconsin, as a rule, receive savings deposits or time deposits on which they pay interest to depositors. To this extent undoubtedly, they are doing "a banking business," for, as held by Mr. Justice Clifford, of the U. S. Supreme court:

"Banks in the commercial sense are of three kinds, to-wit: 1, of deposit; 2, of discount; 3, of circulation. Strictly speaking, the term bank implies a place for the deposit of money, as that is the most obvious purpose of such an institution. * * * Modern bankers frequently exercise any two or even all three of those functions, but it is still true that an institution prohibited from exercising any more than one of those functions is a bank in the strictest commercial sense. * * *" (Oulton vs. Savings Institution, 17 Wall., 109.)

If trust companies are to continue to receive deposits, authority should be explicit and such deposits should be surrounded with the same safeguards as in other institutions, to the end that all deposits belonging to the category of "savings," whether placed in a mutual savings bank, in a state bank, or in a trust company, would be treated alike.

3. Branch Banking.

The law provides that the articles of incorporation of a state bank shall specify "the particular village, town or city and county where such bank is to be located." A liberal construction of this provision enables a banking corporation in any city to establish branches within the corporate limits of that particular city. Branch banking, supplanting, as it does, independent banks, and often anticipating and thus precluding their establishment is foreign to the American principle of free banking. It is contrary to the spirit and intent of the Wisconsin banking law, because, each branch being a bank to all intents and pur-

poses, a banking corporation is thus permitted to conduct several banks, on the capital prescribed and intended for one bank. Examination of banks having branches requires the employment of several examiners at one place, in order that a simultaneous examination may be made of the main bank and its branches. These are but few of the objections to the branch system. In other states where branch banking is tolerated or permitted, it is found equally objectionable. In New York, where trust companies are doing a banking business, superintendent Frederick D. Kilburn in his annual report submitted to the legislature on January 3rd, 1906, refers to this subject as follows:

“The disposition on the part of trust companies to establish branches is more general and more urgent than meets my approbation, especially in consideration of the fact that it obtains even more with new organizations than with most of those which have already earned success and demonstrated prudence and wisdom in the conduct of their affairs. The same disposition is also manifest on the part of some banks. The tendency of trust companies and banks in thus reaching out for business into districts which are not tributary naturally to their principal location is to beget an unhealthy competition, inciting a bidding of interest at unwarranted and unprofitable rates.”

The *Financier*, a weekly journal published in New York, thus comments on this phase of banking, viz. .

“The branch bank evil is steadily on the increase in New York City. Scarcely a week passes without the announcement of the opening of new ‘branches’ of state institutions in different sections of the several boroughs, and it is only a question of time, unless perchance the Legislature intervenes, when the number of these offshoots of central banks will exceed one hundred. Half that total is already reached. We protest that the establishment of these so-called branches constitutes a danger that is bound to become acute at no distant day—and one which will affect the metropolitan banking situation as a whole, rather than the concerns only immediately involved. . . . The banking law never contemplated the indefinite increase of deposits without a strong backing of capital, and while there is no limit placed on the amount of deposits which a bank may carry, irrespective of capital, the general principle that strong banks must possess abundant capital is so well established that it has never been necessary to enact it as a statutory law. The branch bank, however, is an innovation that may make essential

such a provision. That the danger is recognized is shown by the recommendation of the state superintendent of banking that additional capital be provided to the extent of \$100,000 by the parent bank for every branch established. This is none too small—in fact, it is the minimum amount with which the most unpretentious of independent banks usually begin business in New York City. We have written previously of the unfairness of the special act authorizing these branches, but this is aside from the main question. The fact to be emphasized is that a bank with an original capital of \$100,000 may begin business in New York City, and without the least attempt to increase its financial responsibility, may open branches in a hundred places within the corporate limits, soliciting deposits, and doing a general banking business in each subsidiary office.”

These arguments apply to conditions in Wisconsin with equal force. It appears to me that the time has come to call a halt, by proper amendment to the law, on further branching out of banks in Wisconsin cities.

4. *Examinations and Examiners.*

I feel called upon at this time to recommend that the existing banking law be amended so as to require examinations of banks to be made on behalf of this department semi-annually, instead of annually, as heretofore. Annual examinations are so far apart that the department is liable to get out of touch with the condition of the bank. National banks and banks of many states where supervision has been established are examined semi-annually. In order to carry out the plan of semi-annual examinations, if enacted into law, provision must be made by the legislature to augment the examining and clerical force of this department, which even at the present time is inadequate for the rapidly increasing work. It is easily apparent that the advantage of semi-annual examinations would more than offset the additional expense.

In this connection, it is respectfully submitted that the salaries of the examiners ought to be graded and increased as the examiner's experience and the value of his services increases. The principle of increased remuneration for enhanced efficiency resulting from long and faithful service is recognized and prac-

ticed by private business concerns and by the federal government and ought to be established in the case of bank examiners of this state. There is hardly a line of human endeavor where efficiency grows as visibly in ratio to the length of service as in the work of bank examinations. It is expert work of the highest character and involving great responsibility. It requires men of exceptional qualifications. In an address delivered on Feb. 22, 1906, before the Milwaukee Chapter of the American Institute of Bank Clerks, I had occasion to refer to the qualifications of a bank examiner as follows:

"An efficient bank examiner, in addition to being well versed in banking, bookkeeping, and accounting, must possess tact, common sense, an inquisitorial mind, and the gift of penetration. He must have patience, quick perception, sound reasoning power, legal training. He must be quick, yet thorough; courteous, yet firm; forbearing, yet insistent; ever impartial, just and self-possessed. On entering the bank he need not know anything about its affairs. On leaving the bank, he must be in full possession of all the facts connected with, and details bearing on, its condition. To take nothing for granted, to be constantly on the alert, to trace every indication of irregularity to its origin and exact status; to search to the bottom, to see, hear, inquire, learn, and, withal, to keep a complete record of his work—such is the strenuous profession of a bank examiner. And it may be truly said of this class of workers that 'Many are called, but few chosen.'"

In one of the reports of the Comptroller of the Currency, the qualifications of a bank examiner are thus described:

"The person selected for the position of examiner should be a man of intelligence, integrity and experience. His habits and character should be such as to make him a welcome visitor to banks managed by officers most exacting in these regards. He should be firm as well as courteous, exacting proof, without expressing doubt, and withal so discreet as to be safely trusted with the knowledge of those confidential relations existing between the bank and its customer. Upon occasions he must be firm, prompt and self-reliant, not hesitating to assume grave responsibilities when the safety of an association is in jeopardy, or where the laws have been grossly and wilfully violated. He should be capable of imparting information without seeming officious, and to so conduct himself at all times as to establish the most agreeable relations between the banks under his supervision and the Bureau of the Currency which he represents."

"The report made upon the affairs of an association by a capable examiner is the chief medium through which the Comptroller arrives at a proper understanding of its financial condition, and upon which he bases his determination as to criticisms to be made or remedies to be applied. A thoroughly capable corps of examiners goes far towards making the administration of the Comptroller a success. Without it, failure to a greater or less degree is inevitable."

While especially referring to the national bank examiners the above remarks of the Comptroller fully apply to state bank examiners.

The work is arduous and it is difficult to induce competent men with sufficient banking experience to enter this field. As their efficiency increases with the length of service, mere justice suggests that provision should be made for additional compensation.

STATE BANKING DEPARTMENT.

One deputy, four examiners and two clerks have been employed by this department during the year, all of them being appointed under the banking law, except one examiner who was appointed under chapter 517 of the laws of 1905. The names and compensation of the clerks are herewith reported as required by section 15, chapter 1 of the banking law, to-wit:

Name.	Office.	Salary.
1. Charles L. Brown	Clerk	\$1,500 00
2. Miss Ida J. Davidson	Clerk and stenographer	1,200 00

The expenses of the state banking department for the year 1906 consisted of the following items, to-wit:

Salaries	\$14,900 00
Transportation	1,336 60
Traveling expenses	2,142 87
Printing	1,300 20
Postage	660 40
Expressage, telegraph and telephone	198 27
Total expenses	\$20,538 34

The expenses are partly offset by the following receipts, viz. :

Annual examination fees.....	\$6,160 00	
\$10 per day, Bank of North Freedom, sec. 24, ch. 2, 15 days	150 00	
Forfeiture imposed under sec. 16, ch. 2.....	100 00	
Filing fees.....	945 00	
Fees for certified copies	22 40	
Total receipts,.....		\$7,377 40
Net cost to the state,.....		\$13,160 94

Very respectfully,

MARCUS C. BERGH,
Commissioner of Banking.

ABSTRACT

OF

REPORTS OF STATE BANKS

OF THE STATE OF WISCONSIN,

At the close of business on the 12th day of November, 1906, as made to
the Commissioner of Banking.

Resources.		Liabilities.	
Loans and discounts...	\$74,039,890 08	Capital stock paid in..	\$10,893,150 00
Overdrafts	736,626 89	Surplus fund.....	2,970,220 61
U. S. state, municipal and other bonds.....	10,832,965 13	Undivided profits, less current expenses and taxes paid	1,763,780 15
Premium on bonds.....	22,763 21	Due to banks—deposits	1,372,683 20
Stocks and other securi- ties	289,761 53	Dividends unpaid.....	1,935 85
Banking house, furni- ture and fixtures....	2,294,608 14	Individual deposits, sub- ject to check.....	31,670,148 55
Other real estate owned	393,506 49	Demand certificates of deposit	13,845,874 43
Due from banks.....	18,412,371 07	Time certificates of de- posit	29,386,246 63
Checks on other banks and cash items.....	507,931 18	Savings deposits.....	20,016,221 87
Exchanges for clearing house	623,217 70	Certified checks.....	79,038 68
Gold coin.....	1,387,074 65	Cashier's checks out- standing	196,163 51
Silver coin.....	509,388 62	Notes and bills re-dis- counted	248,362 05
U. S. and national cur- rency	3,011,393 30	Bills payable.....	171,766 27
Nickels and cents.....	50,337 22	Other liabilities	9,440 20
Other resources.....	13,196 79		
Total	\$113,125,032 00	Total	\$113,125,032 00

REPORTS OF STATE BANKS.

Abbotsford—Abbotsford Bank.

C. L. ALVERSON, President.
E. H. CUTTER, Vice President.

A. H. FLAIG, Cashier.

DIRECTORS.

C. L. Alverson,
E. H. Cutter,
A. H. Flaig,

L. J. Seeger,
W. H. Trestrail.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts.....	\$122,447 23	Capital stock paid in.....	\$25,000 00
Overdrafts	30 24	Surplus fund	2,500 00
Banking house	3,800 00	Undivided profits, less cur-	
Furniture and fixtures....	1,200 00	rent expenses and taxes	
Due from banks.....	14,328 30	paid	2,425 42
Checks on other banks and		Individual deposits, subject	
cash items.....	655 10	to check	42,508 42
Gold coin.....	480 00	Time certificates of de-	
Silver coin	2,223 20	posit	59,178 62
U. S. and national currency	4,660 00	Savings deposits.....	18,497 07
Nickels and cents.....	285 46		
Total	<u>\$150,109 53</u>	Total	<u>\$150,109 53</u>

NAMES OF STOCKHOLDERS.

Andrew Peterson, Abbots-		Mrs. C. A. Andresen, Med-	
ford	\$1,000 00	ford	700 00
Mrs. Andrew Peterson, Ab-		Herman Dumke, Medford..	500 00
botsford	200 00	M. L. Alverson, Portage...	1,000 00
A. H. Flaig, Abbotsford...	6,100 00	C. C. Buckley, Portage....	1,000 00
L. J. Seeger, Abbotsford...	1,000 00	E. H. Cutter, Merriam Park	
W. H. Trestrail, Abbots-		Minn.	1,400 00
ford	1,000 00	John McKee, Ashland....	500 00
G. B. Johnston, Abbots-		H. V. V. Chapman, Fond	
ford	400 00	du Lac	200 00
H. H. Fiebig, Abbotsford..	700 00	Chas. F. Grow, Neillsville.	1,100 00
L. D. Richards, Abbots-		A. H. Langdon, Billings,	
ford	500 00	Montana	1,000 00
C. A. Boreson, Abbotsford	500 00		
Otto C. Flaig, Abbotsford.	100 00	Total	\$25,000 00
C. L. Alverson, Medford...	6,100 00		

Albany—Albany Exchange Bank.

THOMAS GRAVENOR, President.
G. W. ROBERTS, Vice President.

J. T. GRAVENOR, Cashier.

DIRECTORS.

Thomas Gravenor,
G. W. Roberts,
Wm. Bubb,

J. T. Gravenor,
Wm. Broughton,
W. D. Roberts,

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts.....	\$65,212 69	Capital stock paid in.....	\$10,000 00
Overdrafts	374 00	Undivided profits, less cur-	
Furniture and fixtures....	1,700 00	rent expenses and taxes	
Due from banks	11,402 66	paid	4,784 55
Checks on other banks and		Due to banks—Deposits...	629 11
cash items.....	5,321 68	Individual deposits, subject	
Silver coin	518 80	to check.....	19,046 63
Gold coin	380 00	Demand certificates of de-	
U. S. and national currency	5,246 00	posit	55,750 87
Nickels and cents.....	55 33		
Total	<u>\$90,211 16</u>	Total	<u>\$90,211 16</u>

NAMES OF STOCKHOLDERS.

Thomas Gravenor, Albany.	\$7,000 00	Minta Gravenor, Albany..	1,000 00
G. W. Roberts, Albany...	300 00	Wm. Bubb, Albany	200 00
J. B. Gravenor, Albany...	100 00	J. T. Gravenor, Albany....	1,000 00
W. D. Roberts, Albany....	200 00		
Wm. Broughton, Albany..	200 00	Total	<u>\$10,000 00</u>

Albany—Bank of Albany.

J. F. LITEL, President.
 J. F. LITEL, Jr., Vice President.

J. E. LITEL, Cashier.
 E. P. ATHERTON, Asst. Cashier.

DIRECTORS.

J. F. Litel,
 J. E. Litel.

J. F. Litel, Jr.,

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts.....	\$100,479 45	Capital stock paid in.....	\$10,000 00
Overdrafts	591 08	Surplus fund.....	300 00
U. S. state, municipal and other bonds.....	25 00	Undivided profits, less cur- rent expenses and taxes paid	894 56
Banking house	2,000 00	Due to banks—Deposits...	163 45
Furniture and fixtures....	1,250 00	Individual deposits subject to check.....	25,589 26
Due from banks.....	9,822 69	Demand certificates of de- posit	83,299 46
Checks on other banks and cash items.....	1,293 56		
Gold coin	440 00		
Silver coin	614 65		
U. S. and national currency	3,588 00		
Nickels and cents.....	142 30		
Total	<u>\$120,246 73</u>	Total	<u>\$120,246 73</u>

NAMES OF STOCKHOLDERS.

J. F. Litel, Albany.....	\$500 00	J. E. Litel, Albany.....	4,800 00
J. F. Litel, Jr., Oregon...	4,700 00	Total	<u>\$10,000 00</u>

Algoma—Bank of Algoma.

E. DECKER, President.
DAVID DECKER, Vice President.

H. J. WUNDERLICH, Cashier.

DIRECTORS.

E. Decker,
David Decker,

M. T. Parker,
F. McDonald,

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts.....	\$210,588 31	Capital stock paid in.....	\$25,000 00
Overdrafts	9,467 17	Surplus fund.....	4,500 00
U. S., state, municipal and other bonds	60,000 00	Undivided profits, less cur- rent expenses and taxes paid	193 94
Banking house.....	10,370 00	Individual deposits, subject to check.....	60,184 42
Furniture and fixtures....	3,096 00	Time certificates of de- posit,	212,528 73
Other real estate owned..	5,140 00	Savings deposits.....	1,888 75
Due from banks.....	9,344 35	Notes and bills re- dis- counted	10,000 00
Checks on other banks and cash items	4,108 93	Bills payable	10,000 00
Gold coin	960 00		
Silver coin	1,552 60		
U. S. and national currency	9,525 00		
Nicks and cents.....	143 48		
Total	<u>\$324,295 84</u>	Total	<u>\$324,295 84</u>

NAMES OF STOCKHOLDERS.

E. Decker, Casco.....	\$21,400 00	M. T. Parker, Algoma....	500 00
David Decker, Sturgeon Bay	100 00	P. M. White, Birchwood..	500 00
Geo. A. Duvall, Kewaunee.	500 00	Mrs. D. W. Stebbins, Al- goma	500 00
M. C. Haney Estate, Al- goma	500 00	H. J. Wunderlich, Algoma.	500 00
Frank McDonald, Algoma.	500 00	Total	<u>\$25,000 00</u>

Allenton—Allenton State Bank.

J. A. CHRISTNACHT, President.
GERHARD WENINGER, Vice President.

JOSEPH M. WOLF, Cashier.

DIRECTORS.

J. A. Christnacht,
Gerhard Weninger,
Joseph M. Wolf,
John G. Mueller,

Math. Stoffel,
Andrew Vogel,
Chas. Steinberg.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts.....	\$60,599 17	Capital stock paid in.....	\$20,000 00
Overdrafts	1,567 70	Undivided profits, less cur-	
Banking house	2,378 00	rent expenses and taxes	
Furniture and fixtures....	1,336 00	paid	977 48
Due from banks	23,994 38	Individual deposits, subject	
Checks on other banks and		to check	44,202 29
cash items	127 70	Time certificates of deposit	28,425 90
Gold coin	740 00		
Silver coin	226 50		
U. S. and national currency	2,563 00		
Nickels and cents.....	73 22		
Total	\$93,605 67	Total	\$93,605 67

NAMES OF STOCKHOLDERS.

Jacob Hamm, Mayville...	\$1,000 00	William Steinberg, Herman	400 00
Charles Steinberg, Herman	1,500 00	John G. Mueller, Allenton.	2,000 00
Gerhard Weninger, Allen-		Phillip Schellinger, Kohls-	
ton	2,000 00	ville	700 00
William Zimmel, Allenton..	700 00	Joseph Umbs, Wayne	1,200 00
E. J. Muenzner, Allenton..	1,500 00	John A. Christnacht, Allen-	
Joseph M. Wolf, Allenton...	1,000 00	ton	3,000 00
A. L. Endlich, Allenton...	300 00	Jacob Kohl, Marshville ...	500 00
Math. Stoffel, Allenton...	700 00		
Andrew Vogel, Addison...	2,000 00	Total	\$20,000 00
William Rahr, Manitowoc.	1,500 00		

Alma—German American Bank.

KNUT JOHNSON, President.
G. RYFFEL, vice President.

P. E. IBACH, Cashier.

DIRECTORS.

P. E. Ibach.
Knut Johnson,

G. Ryffel.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts.....	\$29,692 71	Capital stock paid in.....	\$10,000 00
Overdrafts	807 53	Undivided profits, less cur-	
Furniture and fixtures....	1,500 00	rent expenses and taxes	
Due from banks.....	13,612 35	paid	127 81
Gold coin	510 00	Individual deposits, subject	
Silver coin	181 25	to check	17,638 60
U. S. and national currency	699 00	Time certificates of de-	
Nickels and cents.....	66 07	posit	19,302 50
Total	<u>\$47,068 91</u>	Total	<u>\$47,068 91</u>

NAMES OF STOCKHOLDERS.

P. E. Ibach, Alma.....	\$7,000 00	Adolf. Lane, Alma.....	1,000 00
Knut Johnson, Alma.....	1,000 00	Total	<u>\$10,000 00</u>
G. Ryffel, Alma.....	1,000 00		

Alma Center—Alma Center State Bank.

J. T. RINGROSE, President.
E. A. MILLER, Vice President.

J. B. MILLER, Cashier.
H. S. CADBY, Asst. Cashier.

DIRECTORS.

E. V. Buckley,
J. B. Miller,
J. T. Ringrose,
H. S. Cadby,
Jesse Blencoe,

Herman Schulz,
F. T. Nolop,
E. A. Miller,
H. H. Ormsby.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts.....	\$72,670 13	Capital stock paid in.....	\$10,000 00
Overdrafts	720 02	Surplus fund	400 00
Furniture and fixtures....	2,344 20	Undivided profits, less cur-	
Due from banks.....	8,244 71	rent expenses and taxes	
Gold coin	1,200 00	paid	378 62
Silver coin	323 40	Individual deposits, subject	
U. S. and national currency	1,115 00	to check	19,005 07
Nickels and cents.....	89 03	Time certificates of de-	
Suspense account.....	101 31	posit	57,024 11
Total	<u>\$86,807 80</u>	Total	<u>\$86,807 80</u>

NAMES OF STOCKHOLDERS.

J. B. Miller, Alma Center.	\$1,000 00	E. V. Buckley, Alma Center	\$10,000 00
E. A. Miller, Alma Center	1,000 00	J. J. Maier, Alma Center..	500 00
Philip Cheek, Baraboo.....	1,000 00	E. W. Sullivan, Alma Cen-	
Roy Miller, Alma Center..	500 00	ter	500 00
Robert W. Hiff, Garden		Cadby & Ringrose, Alma	
Valley	500 00	Center	500 00
Jesse Blencoe, Hixton.....	500 00	A. B. Royce, Alma Center.	500 00
J. T. Ringrose, Alma Center	1,000 00	H. H. Ormsby, Alma Center	500 00
Nolop & Struble, Alma		Herman Schultz, Alma	
Center	500 00	Center	500 00
Lewis Cowles, Alma Cen-		Total	\$10,000 00
ter	500 00		

Almond—The Portage County Bank.

O. A. CROWELL, President.
DAVID HICKS, Vice President.

C. E. WEBSTER, Cashier.
W. A. WEBSTER, Asst. Cashier

DIRECTORS.

O. A. Crowell,
David Hicks,
J. W. Dunegan,

E. G. Crowell,
C. E. Webster.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts.....	\$59,706 96	Capital stock paid in.....	\$5,000 00
U. S., state, municipal and other bonds.....	20,000 00	Surplus fund.....	750 00
Premium on bonds.....	350 68	Undivided profits, less cur- rent expenses and taxes paid.....	279 87
Banking house.....	600 00	Individual deposits, subject to check.....	38,900 72
Furniture and fixtures....	300 00	Time certificates of de- posit.....	54,386 15
Due from banks.....	14,244 75		
Checks on other banks and cash items.....	45 00		
Gold coin.....	435 00		
Silver coin.....	674 05		
U. S. and national currency	2,863 00		
Nickels and cents.....	97 30		
Total.....	<u>\$99,316 74</u>	Total.....	<u>\$99,316 74</u>

NAMES OF STOCKHOLDERS.

O. A. Crowell, Almond....	\$2,500 00	J. W. Dunegan, Stevens Point.....	500 00
C. E. Webster, Almond....	1,000 00		
D. Hicks, Almond.....	500 00		
E. G. Crowell, Almond....	500 00	Total.....	\$5,000 00

Amery—Bank of Amery.

THOS. H. THOMPSON, President.
GEO. F. GRIFFIN, Vice President.

L. Q. OLCOTT, Cashier.
MARY PETERSON, Asst. Cashier.

DIRECTORS.

Thos. H. Thompson,
L. Q. Olcott,
Fred. Olcott,

Geo. F. Griffin,
E. J. Schneider.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts.....	\$71,236 61	Capital stock paid in.....	\$15,000 00
Overdrafts	12 42	Surplus fund.....	3,000 00
U. S., state, municipal and other bonds	1,000 00	Undivided profits, less cur- rent expenses and taxes paid	1,086 54
Banking house	3,728 00	Individual deposits, subject to check.....	32,571 36
Furniture and fixtures....	1,307 80	Time certificates of deposit	51,456 10
Other real estate owned..	569 82		
Due from banks.....	17,120 73		
Checks on other banks and cash items.....	1,601 71		
Gold coin	475 00		
Silver coin	1,064 50		
U. S. and national currency	4,944 00		
Nickels and cents.....	44 41		
Total	\$103,114 00	Total	\$103,114 00

NAMES OF STOCKHOLDERS.

Thos. H. Thompson, St. Croix Falls	\$6,500 00	Nell T. Olcott, St. Croix Falls	300 00
Geo. H. Thompson, St. Croix Falls	1,200 00	John Comer, St. Croix Falls	300 00
Fred Olcott, St. Croix Falls	1,200 00	Geo. F. Griffin, Amery ...	1,500 00
W. C. Thompson, St. Croix Falls	600 00	L. Q. Olcott, Amery	1,500 00
E. J. Olson, St. Croix Falls	300 00	E. J. Schneider, Amery....	1,000 00
Alfred Isaacson, St. Croix Falls	300 00	W. H. Holliday, Amery...	300 00
		Total	\$15,000 00

Amery—Farmers and Merchants State Bank.

J. G. BURMAN, President.
C. H. OAKLEY, Vice President.

H. J. SOPER, Cashier.

DIRECTORS.

J. G. Burman,
H. J. Soper,
H. T. Lund,
C. H. Oakley,
Gentz, Perry.

Gust. Paulson,
T. O. Winger,
E. W. Carlson,
A. P. Jerdee.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts.....	\$54,946 28	Capital stock paid in.....	\$15,000 00
Furniture and fixtures....	375 00	Undivided profits, less current expenses and taxes paid	300 61
Due from banks	6,280 90	Individual deposits, subject to check	22,720 78
Checks on other banks and cash items.....	435 92	Time certificates of deposit	28,465 56
Gold coin	570 00	Savings deposits.....	535 12
Silver coin	894 00		
U. S. and national currency	3,343 00		
Nickels and cents.....	76 97		
Savings safes	100 00		
Total	<u>\$67,022 07</u>	Total	<u>\$67,022 07</u>

NAMES OF STOCKHOLDERS.

H. J. Soper, Amery.....	\$6,000 00	Fred Route, Amery.....	100 00
J. G. Burman, Amery....	4,000 00	T. O. Winger, Amery.....	100 00
Chas. H. Oakley, Osceola..	1,000 00	A. J. Anderson, Range....	100 00
A. P. Jerdee, Deronda....	300 00	E. W. Carlson, Range.....	100 00
H. T. Lund, Amery.....	200 00	Andrew Roos, Deronda....	100 00
Gentz Perry, Amery.....	200 00	A. A. Peterson, Amery....	100 00
Lucina Sylvester, Deronda	200 00	John Banks, Richardson..	100 00
Gust. Paulson, Clayton...	100 00	Nels. Simley, Amery.....	100 00
Christ Bergh, Clayton...	100 00	Amil Markee, Balsam Lake	100 00
Swan Paulson, Clayton...	100 00	Jens P. Pederson, Amery.,	100 00
Theo. Erickson, Clayton...	100 00	Hans Christensen, Amery.	100 00
A. D. Ellis, Clayton.....	100 00	Fred. Pearson, Amery....	100 00
John Hedlund, Clayton...	100 00	Chas. Bergren, Amery....	100 00
M. M. Turner, Amery....	700 00	Geo. Heald, Amery.....	100 00
Byron Johnson, Amery....	200 00		
T. A. Bergh, Clayton.....	100 00	Total	\$15,000 00
P. P. Wiberg, Amery.....	100 00		

Amherst—The International Bank of Amherst.

GEO. W. FLEMING, President.

L. A. POMEROY, Cashier.
BJORN HAUFF, Asst. Cashier.

DIRECTORS.

J. J. Nelson,
Geo. W. Fleming,
P. N. Peterson,

L. A. Pomeroy,
A. J. Smith.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts.....	\$99,489 70	Capital stock paid in.....	\$15,000 00
Overdrafts	2,895 78	Surplus fund	3,000 00
Banking house.....	3,000 00	Undivided profits, less current expenses and taxes paid	636 79
Due from banks.....	20,039 36	Due to banks—Deposits...	4,000 00
Checks on other banks and cash items	2,283 22	Individual deposits, subject to check	21,874 41
Gold coin	1,190 00	Demand certificates of deposit	3,410 90
Silver coin	650 00	Time certificates of deposit	84,771 08
U. S. and national currency	3,063 00		
Nickels and cents.....	82 14		
Total	\$132,693 18	Total	\$132,693 18

NAMES OF STOCKHOLDERS.

George W. Fleming, Amherst	\$2,000 00	Olive Davis, Rochester N. Y.	1,000 00
L. A. Pomeroy, Amherst..	5,600 00	A. M. Nelson, Stevens Point	1,500 00
P. N. Peterson, Amherst..	500 00	A. M. Nelson, Guardian, Stevens Point.....	500 00
A. J. Smith, Amherst....	500 00	Julia Nelson, Stevens Point	500 00
James J. Nelson, Amherst.	1,000 00	Total	\$15,000 00
C. N. Fenton, Amherst....	100 00		
C. F. Haertel, Amherst...	300 00		
F. E. Timion estate, Amherst.	1,000 00		
A. H. Guernsey, Tropico, Cal.	500 00		

Amherst Junction—The Security Bank.

C. L. BUSWELL, President.
C. M. DWINELL, Vice President.

H. N. NELSON, Cashier.

DIRECTORS.

C. L. Buswell,
J. W. Dunegan,
C. M. Dwinell.

H. N. Nelson,
E. J. Carley.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts.....	\$17,385 43	Capital stock paid in.....	\$8,500 00
Overdrafts.....	33 98	Undivided profits, less current expenses and taxes paid.....	451 56
Banking house.....	1,200 00	Individual deposits, subject to check.....	7,685 73
Furniture and fixtures.....	888 75	Time certificates of deposit.....	8,583 95
Due from banks.....	3,478 91		
Checks on other banks and cash items.....	168 95		
Gold coin.....	70 00		
Silver coin.....	800 20		
U. S. and national currency.....	1,148 00		
Nickels and cents.....	47 02		
Total.....	<u>\$25,221 24</u>	Total.....	<u>\$25,221 24</u>

NAMES OF STOCKHOLDERS.

C. E. Kanute, Amherst..	\$500 00	E. J. Carley, Arnott.....	200 00
A. W. Guyant Estate, Amherst.....	200 00	N. J. Loberg, Nelsonville..	300 00
E. W. Czeskleba, Waupaca	400 00	M. Wadleigh Estate, Stevens Point.....	1,000 00
H. N. Nelson, Amherst Junction.....	1,200 00	F. C. Walton, Stevens Point.....	1,000 00
C. L. Buswell, Amherst Junction.....	200 00	E. M. Rice, Seattle, Wash.	100 00
August Suchert, Amherst Junction.....	200 00	J. A. Week, Stevens Point	100 00
A. G. Cate, Amherst.....	100 00	A. C. Hanna, Stevens Point.....	300 00
Lucy C. Cate, Amherst.....	200 00	A. R. Week, Stevens Point	300 00
A. Skalitzky, Amherst Junction.....	100 00	J. W. Dunegan, Stevens Point.....	400 00
A. Johnson, Amherst Junction.....	100 00	R. L. Kraus, Marshfield..	300 00
J. A. Miller, Amherst Junction.....	100 00	W. D. Connor, Marshfield	300 00
L. L. Nelson, Amherst Junction.....	100 00	C. M. Dwinell, Amherst Junction.....	200 00
Geo. J. Thiele, Taylor....	300 00	Ada C. Dwinell, Amherst Junction.....	300 00
		Total.....	<u>\$8,500 00</u>

Arcadia—Bank of Arcadia.

EMIL MAURER, President.
J. M. FERTIG, Vice President.

JOSEPH RUTH, Cashier.

DIRECTORS.

Emil Maurer,
J. M. Fertig,

Joseph Ruth.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts	\$116,263 88	Capital stock paid in.....	\$25,000 00
Overdrafts	2,925 09	Surplus fund	7,500 00
Furniture and fixtures ...	1,900 00	Undivided profits, less cur-	
Due from banks	52,195 19	rent expenses and taxes	
Checks on other banks and		paid	1,209 93
cash items	627 46	Dividends unpaid	225 00
Gold coin	400 00	Individual deposits, sub-	
Silver coin	816 05	ject to check	45,300 75
U. S. and national currency	5,848 00	Time certificates of deposit	101,787 29
Nickels and cents.....	47 30		
Total	\$181,022 97	Total	\$181,022 97

NAMES OF STOCKHOLDERS.

Emil Maurer, Arcadia	\$6,500 00	Richmond & Richmond, Ar-	
J. M. Fertig, Arcadia.....	4,500 00	cadia	1,000 00
Jos. Ruth, Arcadia	3,500 00	J. I. Dewey, Arcadia.....	2,000 00
J. C. Gaveney, Arcadia...	2,500 00	G. A. Schneller, Arcadia..	500 00
G. N. Hidershede, Arcadia.	3,000 00	W. I. Richtman, Arcadia..	500 00
Nic Lehrbach, Arcadia....	1,000 00	Total	\$25,000 00

Argyle—State Bank of Argyle.

J. S. WADDINGTON, President.

F. A. WADDINGTON, Cashier.
OLAF I. PAULSON, Asst. Cashier.**DIRECTORS.**J. S. Waddington,
F. A. Waddington,

E. C. Waddington.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts	212,764 34	Capital stock paid in	\$10,000 00
Overdrafts	9,446 23	Surplus fund	4,000 00
Banking house	3,000 00	Undivided profits, less cur-	
Furniture and fixtures	1,000 00	rent expenses and taxes	
Due from banks	68,523 05	paid	1,827 12
Checks on other banks and		Individual deposits, sub-	
cash items	58 00	ject to check	69,078 98
Gold coin	2,822 60	Demand certificates of de-	
Silver coin	328 15	posits	215,862 81
U. S. and national currency	2,781 00		
Nickels and cents	45 54		
Total	<u>\$300,768 91</u>	Total	<u>\$300,768 91</u>

NAMES OF STOCKHOLDERS.

J. S. Waddington, Argyle.	\$4,000 00	F. A. Waddington, Argyle.	5,000 00
E. C. Waddington, Argyle.	1,000 00	Total	<u>\$10,000 00</u>

Athens—The Bank of Athens.

A. L. KREUTZER, President.
E. E. SCHLEGEL, Vice President.

R. NEUENSCHWANDER, Cashier.

DIRECTORS.

E. E. Schlegel,
Geo. A. Kreutzer,
J. H. Chesak,
A. L. Kreutzer,

C. S. Gilbert,
H. G. Fleith,
W. Alexander.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts	\$87,901 73	Capital stock paid in	\$16,000 00
Overdrafts	284 41	Surplus fund	6,000 00
Banking house	1,000 00	Undivided profits, less cur-	
Furniture and fixtures	750 00	rent expenses and taxes	
Due from banks	14,456 29	paid	1,693 82
Gold coin	1,130 00	Dividends unpaid	10 00
Silver coin	1,221 15	Individual deposits, sub-	
U. S. and national currency	3,094 00	ject to check	50,360 13
Nicks and cents	176 53	Time certificates of deposit	17,667 11
		Savings deposits	6,283 05
		Notes and bills re-dis-	
		counted	6,000 00
		Bills payable	6,000 00
Total	\$110,014 11	Total	\$110,014 11

NAMES OF STOCKHOLDERS.

C. B. Bird, Wausau	\$300 00	Jos. Braun, Athens	200 00
A. L. Kreutzer, Wausau...	1,200 00	Geo. A. Kreutzer, Athens..	1,100 00
Mrs. Mary Strupp, Athens.	600 00	Chas. Kiehl, Athens	200 00
E. E. Schlegel, Athens....	800 00	H. M. Thompson, Mosinee.	1,500 00
W. L. Erbach, Athens....	500 00	Fred. Rietbrock, Athens..	1,500 00
C. S. Gilbert, Wausau....	500 00	Henry Degner, Athens ...	200 00
C. J. Winton, Wausau....	1,500 00	Alexander Stewart, Wau-	
H. G. Fleith, Wausau	1,300 00	sau	900 00
Jos. Caesak, Wausau	200 00	John H. Chesak, Athens...	800 00
John F. Ross, Oak Park,		Walter Alexander, Wausau	900 00
Ill.	1,100 00	Total	\$16,000 00
Jos. Dessert, Mosinee....	600 00		
R. Neuenschwander, Athens	100 00		

Augusta—Augusta State Bank.

IRA B. BRADFORD, President.
E. M. BRADFORD, Vice President.

C. E. BRADFORD, Cashier.
A. E. BRADFORD, Asst. Cashier.
E. E. THWING, Asst. Cashier.

DIRECTORS.

Ira B. Bradford.
A. E. Bradford,

C. E. Bradford.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts	\$117,467 18	Capital stock paid in	\$25,000 00
Overdrafts	391 37	Surplus fund	2,200 00
Stocks and other securities	300 00	Undivided profits, less current expenses and taxes paid	2,066 26
Banking house	6,000 00	Individual deposits, subject to check	104,149 13
Furniture and fixtures	1,000 00	Time certificates of deposit	44,087 87
Due from banks	39,235 13		
Gold coin	2,240 00		
Silver coin	1,286 00		
U. S. and national currency	9,568 00		
Nickels and cents	15 58		
Total	<u>\$177,503 26</u>	Total	<u>\$177,503 26</u>

NAMES OF STOCKHOLDERS.

Ira B. Bradford, Augusta	\$22,800 00	Elmer M. Bradford, Augusta	100 00
Archie E. Bradford, Augusta	1,000 00	Clinton E. Bradford, Augusta	100 00
Elbridge Bradford, Augusta	1,000 00	Total	<u>\$25,000 00</u>

Bagley—Bagley State Bank.

A. CALKINS, President.
H. L. HARVEY, Vice President.

W. F. LINDEMANN, Cashier.
A. R. CALKINS, Asst. Cashier.

DIRECTORS.

A. Calkins,
H. L. Harvey,
W. F. Lindemann,

Chas. Glass,
T. E. Brodt.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts	\$14,723 53	Capital stock paid in	\$5,000 00
Overdrafts	444 99	Individual deposits, sub-	
Furniture and fixtures	619 80	ject to check	10,909 38
Due from banks	6,004 84	Demand certificates of de-	
Checks on other banks and		posit	290 51
cash items	256 62	Time certificates of deposit	8,304 88
Gold coin	25 00		
Silver coin	344 00		
U. S. and national currency	1 800 00		
Nickels and cents	29 71		
Expense account	256 28		
Total	\$24,504 77	Total	\$24,504 77

NAMES OF STOCKHOLDERS.

A. Calkins, Bagley	\$400 00	Phillippa Lindemann, Bag-	
H. L. Harvey, Bagley	200 00	ley	100 00
T. E. Brodt, Bagley	100 00	W. F. Lindemann, Bagley.	3,800 00
A. R. Calkins, Bagley	100 00	Total	\$5,000 00
Chas. Glass, Bagley	100 00		
John Brierley, San Diego,			
Cal	200 00		

Baldwin—Bank of Baldwin.

N. B. BAILEY, President. HENRY ANDERSON, Cashier.
 GEO. H. PITTMAN, Vice President. NORMAN L. SWANSON, Asst. Cashier.

DIRECTORS.

N. B. Bailey,
 F. E. Settergren,
 C. N. Gorham,
 Henry Anderson,
 Geo. H. Pittman,

Edward Stronks,
 A. H. Barber,
 Oluf A. Saugestad,
 N. L. Swanson.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts	\$209,702 64	Capital stock paid in	\$25,000 00
Overdrafts	225 82	Surplus fund	20,000 00
Banking house	3,000 00	Undivided profits, less current expenses and taxes paid	7,693 72
Furniture and fixtures	2,290 00	Individual deposits, subject to check	61,577 49
Due from banks	46,777 06	Time certificates of deposit	163,497 82
Checks on other banks and cash items	983 18	Savings deposits	1,146 26
Gold coin	2,950 00	Certified checks	600 00
Silver coin	2,044 00	Cashier's checks outstanding	9 40
U. S. and national currency	11,398 00		
Nickels and cents	153 99		
Total	<u>\$279,524 69</u>	Total	<u>\$279,524 69</u>

NAMES OF STOCKHOLDERS.

A. H. Barber, Waukesha..	\$4,000 00	Ester Evenson, Baldwin..	500 00
F. E. Settergren, Baraboo.	2,250 00	James Crogan, Baldwin...	500 00
C. N. Gorham, Hudson....	4,375 00	M. Frisk, Merriam Park, Minn.	500 00
N. B. Bailey, Hudson.....	5,375 00	Peter Jorstad, Walum, N. D.	200 00
Oluf A. Saugestad, Baldwin	2,500 00	Edward Stronks, Baldwin.	200 00
Samuel Barter, Hudson...	1,000 00	Henry Anderson, Baldwin.	750 00
Geo. H. Pittman, Baldwin.	2,250 00		
Norman L. Swanson, Baldwin	600 00	Total	<u>\$25,000 00</u>

Balsam Lake—Polk County Bank.

E. PERKINS, President.

L. C. PERKINS, Cashier.

DIRECTORS.

E. Perkins,
C. E. Perkins,

L. C. Perkins.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts	\$12,548 07	Capital stock paid in	\$5,000 00
Overdrafts	207 79	Surplus fund	200 00
Furniture and fixtures ..	600 00	Undivided profits, less cur-	
Due from banks	3,863 44	rent expenses and taxes	
Checks on other banks and		paid	161 41
cash items	143 00	Due to banks—deposits ..	360 00
Gold coin	275 00	Individual deposits subject	
Silver coin	467 70	to check	7,063 70
U. S. and national currency	943 00	Time certificates of deposit	3,782 70
Nickels and cents	67 24	Savings deposits.....	2,547 43
Total	<u>\$19,115 24</u>	Total	<u>\$19,115 24</u>

NAMES OF STOCKHOLDERS.

E. Perkins, Balsam Lake..	\$100 00	C. E. Perkins, York, Neb...	2,400 00
L. F. Perkins, Balsam Lake	100 00		
L. C. Perkins, Balsam		Total	\$5,000 00
Lake	2,400 00		

Bangor—Bangor State Bank.

L. J. ROBERTS, President.
WM. SMITH, Vice President.

E. J. WILES, Cashier.

DIRECTORS.

L. J. Roberts,
Wm Smith,
E. J. Kneen,
O. W. Jones,

F. Wolf,
John Bedessen,
Oscar Hussa.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts	\$75,207 30	Capital stock paid in	\$15,000 00
Overdrafts	219 05	Surplus fund	1,200 00
Furniture and fixtures	2,120 12	Undivided profits, less cur-	
Due from banks	23,198 64	rent expenses and taxes	
Checks on other banks and		paid	813 48
cash items	86 45	Individual deposits, subject	
Gold coin	235 00	to check	23,122 19
Silver coin	758 00	Demand certificates of de-	
U. S. and national currency	4,169 00	posit	65,886 53
Nickels and cents	28 64		
Total	<u>\$106,022 20</u>	Total	<u>\$106,022 20</u>

NAMES OF STOCKHOLDERS.

L. J. Roberts, Bangor	\$6,400 00	E. R. Roberts, Bangor	800 00
E. J. Wiles, Bangor	600 00	B. F. Edwards, Rockland	200 00
William Smith, Bangor	500 00	J. R. Jones, Rockland	100 00
Oscar Hussa, Bangor	100 00	Geo. H. Cooper, Bangor	100 00
Hussa Brewing Co., Bangor	400 00	A. Darling, Bangor	100 00
Florian Wolf, Bangor	200 00	John Bedessen, Bangor	200 00
Peter Arentz, Bangor	200 00	O. W. Jones, Bangor	500 00
J. D. Vaughan, Bangor	800 00	W. H. W. Page, Bangor	200 00
Fannie Hughes, Bangor	100 00		
E. J. Kneen, Bangor	3,500 00	Total	<u>\$15,000 00</u>

Baraboo—Bank of Baraboo.

GEO. MERTENS, President.

JACOB VAN ORDEN, Cashier.

DIRECTORS.

George Mertens,
J. M. Van Orden.

Jacob Van Orden,

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts	\$316,892 27	Capital stock paid in	\$50,000 00
Overdrafts	1,968 91	Surplus fund	25,000 00
U. S., state, municipal and other bonds	514,700 00	Undivided profits, less cur- rent expenses and taxes paid	7,712 76
Premium on bonds	6,210 95	Individual deposits, subject to check	476,108 67
Banking house	10,000 00	Demand certificates of de- posit	45,273 59
Due from banks	391,677 60	Time certificates of deposit	506,488 74
Checks on other banks and cash items	507 24	Savings deposits	152,574 04
Gold coin	12,085 00		
Silver coin	3,743 85		
U. S. and national currency	5,311 00		
Nickels and cents	60 98		
Total	<u><u>\$1,263,157 80</u></u>	Total	<u><u>\$1,263,157 80</u></u>

NAMES OF STOCKHOLDERS.

George Mertens, Baraboo..	\$25,100 00	Jane M. Van Orden, Bara- boo	2,000 00
J. Van Orden, Baraboo....	22,900 00	Total	<u><u>\$50,000 00.</u></u>

Barneveld—Barneveld State Bank.

JEROME J. JONES, President.
LLEWELLYN L. JONES, Vice President.

ED. WILLIAMS, Cashier.

DIRECTORS.

Jerome J. Jones,
Llewellyn L. Jones,

Amelia Jones.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts	\$112,539 07	Capital stock paid in . . .	\$10,000 00
Overdrafts	3,651 47	Surplus fund	2,000 00
Banking house	3,000 00	Undivided profits, less cur-	
Furniture and fixtures . . .	1,500 00	rent expenses and taxes	
Due from banks	40,231 65	paid	976 05
Gold coin	2,200 00	Individual deposits, subject	
Silver coin	455 00	to check	56,347 04
U. S. and national currency	2,700 00	Demand certificates of de-	
Nickels and cents	13 97	posit	51,868 07
		Time certificates of deposit	45,100 00
Total	<u><u>\$166,291 16</u></u>	Total	<u><u>\$166,291 16</u></u>

NAMES OF STOCKHOLDERS.

Jerome J. Jones, Barne-		Amelia Jones, Barneveld..	500 00
veld	\$8,500 00	Total	\$10,000 00
Llewellyn L. Jones, Barne-			
veld	1,000 00		

Barron—Bank of Barron.

F. J. McLEAN, President.
W. C. McLEAN, Vice President.

C. J. BORUM, Cashier.
GEO. R. BORUM, Asst. Cashier.

DIRECTORS.

F. J. McLean,
W. C. McLean,

C. J. Borum.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts	\$178,407 53	Capital stock paid in	\$25,000 00
Overdrafts	399 15	Surplus fund	11,000 00
U. S., state, municipal and other bonds	650 00	Undivided profits, less cur- rent expenses and taxes paid	2,716 52
Stocks and other securities	600 00	Individual deposits, subject to check	86,592 90
Banking house	9,000 00	Demand certificates of de- posit	11,971 10
Furniture and fixtures . . .	1,000 00	Time certificates of deposit	114,969 19
Other real estate owned . .	5,050 00		
Due from banks	44,732 09		
Checks on other banks and cash items	273 18		
Gold coin	3,285 00		
Silver coin	1,708 25		
U. S. and national currency	7,014 00		
Nickels and cents	130 51		
Total	\$252,249 71	Total	\$252,249 71

NAMES OF STOCKHOLDERS.

F. J. McLean, Menomonie.	\$10,000 00	Aurora M. Borum, Barron	1,366 67
W. C. McLean, Menomonie	2,500 00	T. W. Borum, Barron....	1,000 00
J. F. Coe estate, Barron..	5,650 00	C. J. Borum, Barron.....	1,000 00
Mabel E. Jones, Water- town, South Dakota . . .	3,483 33	Total	\$25,000 00

Barron—The Normanna Savings Bank.

P. A. MOE, President.
GILBERT I. MOE, Vice President.

N. M. ROCKMAN, Cashier.
E. A. ROCKMAN, Asst. Cashier.

DIRECTORS.

P. A. Moe,
Gilbert I. Moe,
N. M. Rockman,

E. A. Rockman,
J. C. Rockman,

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts	\$112,004 44	Capital stock paid in . . .	\$6,000 00
Overdrafts	210 21	Surplus fund	1,500 00
Stocks and other securities . . .	200 00	Undivided profits, less cur-	
Furniture and fixtures . . .	350 00	rent expenses and taxes	
Other real estate owned . .	425 00	paid	8,311 26
Due from banks	62,213 08	Individual deposits, subject	
Checks on other banks and		to check	47,529 07
cash items	13 00	Demand certificates of de-	
Gold coin	2,207 50	posit	8,218 00
Silver coin	773 00	Time certificates of deposit	97,062 59
U. S. and national currency . .	2,144 00	Savings deposits	11,725 99
Nickels and cents	5 42	Cashier's checks outstand-	
		ing	198 74
Total	<u>\$180,545 65</u>	Total	<u>\$180,545 65</u>

NAMES OF STOCKHOLDERS.

N. M. Rockman, Barron . . .	\$3,000 00	P. A. Moe, Chetek	1,500 00
E. A. Rockman, Barron . . .	500 00	Gilbert I. Moe, Chetek . . .	500 00
J. C. Rockman, Barron . . .	500 00		
		Total	<u>\$6,000 00</u>

Belleville—Belleville State Bank.

H. L. RUSSELL, President.
MARION F. ROSS, Vice President.

LESLIE BURD, Cashier.
IVAN P. RUFF, Asst. Cashier.

DIRECTORS.

D. S. Smith.
H. L. Russell,
W. T. Williams,
J. H. Geiger.

Marion F. Ross,
Michael Fahey,
James Ruff.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts	\$66,697 86	Capital stock paid in	\$10,000 00
Overdrafts	2,978 63	Surplus fund	1,700 00
Banking house	4,145 00	Undivided profits, less cur-	
Furniture and fixtures ...	1,606 25	rent expenses and taxes	
Due from banks	6,252 36	paid	512 06
Checks on other banks and		Due to banks—deposits ..	969 41
cash items	280 86	Individual deposits, subject	
Go. coin	547 80	to check	33,197 87
Silver coin	671 85	Time certificates of deposit	43,856 32
U. S. and national currency	6,816 00		
Nickels and cents	219 25		
Total	\$90,215 86	Total	\$90,215 86

NAMES OF STOCKHOLDERS.

H. L. Russell, Madison ...	\$500 00	Eli Pederson, Primrose..	100 00
Leslie Burd, Belleville...	2,000 00	Edward Fritz, Belleville..	100 00
Jno E. Morton, Perry, Ill..	1,000 00	Marion F. Ross, Belleville.	1,900 00
W. T. Williams, Belleville.	500 00	James Ruff, Belleville....	100 00
G. N. Longhead, Belleville	100 00	Ivan P. Ruff, Belleville..	100 00
Mrs. Cora A. Gregory,		Mrs. Grace W. Burd, Belle-	
Perry, Ill	500 00	village	500 00
Thos. Corneliuson, Belle-		Mrs. Alma J. Ross, Belle-	
village	300 00	village	700 00
John H. Longhead, Belle-		Bessie Wilson, Perry, Ill ...	500 00
village	200 00	C. J. Harrington, Griggs-	
Chas. Danielson, Belleville	100 00	village, Ill	500 00
D. S. and F. Smith, Belle-			
village	100 00	Total	\$10,000 00
Michael Fahey, Belleville .	100 00		
J. H. Geiger, Belleville...	100 00		

Belleville—Citizens State Bank.

S. E. MILLER, President.
JOHN LYLE, Vice President.

ED. C. STORY, Cashier.
JOHN HOSKEN, Asst. Cashier.

DIRECTORS.

S. E. Miller,
E. C. Morse,
John Hosken,
John Lyle,
J. P. Ferguson,

W. H. Ferguson,
S. D. Ace,
E. S. Ace,
W. H. Oliver.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts	\$87,461 76	Capital stock paid in	\$10,000 00
Overdrafts	919 63	Surplus fund	100 00
Furniture and fixtures ...	851 51	Undivided profits, less cur-	
Due from banks	13,992 52	rent expenses and taxes	
Checks on other banks and		paid	676 38
cash items	54 00	Individual deposits, subject	
Gold coin	440 00	to check	22,252 27
Silver coin	352 00	Time certificates of deposit	75,824 00
U. S. and national currency	4,750 00		
Nickels and cents	31 23		
Total	<u>\$108,852 65</u>	Total	<u>\$108,852 65</u>

NAMES OF STOCKHOLDERS.

S. E. Miller, Belleville....	\$1,000 00	O. A. Scott, Belleville	500 00
E. C. Morse, Belleville....	1,000 00	Oscar Ace, Belleville.....	500 00
John Hosken, Belleville...	1,000 00	Simeon Ace, Belleville....	500 00
John Lyle, Belleville.....	1,000 00	Ed. C. Story, Belleville...	500 00
W. H. Oliver, Belleville....	1,000 00	John P. Ferguson, Beloit..	1,000 00
E. S. Ace, Belleville.....	500 00	W. H. Ferguson, Belleville	1,000 00
C. H. Story, Belleville....	500 00		
		Total	\$10,000 00

Belmont—Belmont State Bank.

R. W. BROWN, President.
D. L. RIECHERS, Vice President.

A. R. EMERSON, Cashier.
W. P. HUGHES, Asst. Cashier.

DIRECTORS,

R. W. Brown,
D. L. Riechers,
John Huntington,
T. J. Kilpatrick,

W. P. Hughes,
E. J. Chappell,
R. F. Mates.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts	\$79,421 76	Capital stock paid in	\$15,000 00
Overdrafts	8,793 79	Surplus fund	6,500 00
Banking house	3,070 65	Undivided profits, less current expenses and taxes paid	1,404 98
Furniture and fixtures	1,267 55	Individual deposits, subject to check	27,212 33
Due from banks	25,705 58	Demand certificates of deposit	19,356 35
Checks on other banks and cash items	122 56	Time certificates of deposit	55,330 08
Gold coin	1,680 00		
Silver coin	962 80		
U. S. and national currency	3,639 00		
Nickels and cents	140 05		
Total	<u>\$124,803 74</u>	Total	<u>\$124,803 74</u>

NAMES OF STOCKHOLDERS.

John Huntington, Belmont	\$1,000 00	T. J. Kilpatrick, Belmont..	500 00
R. W. Brown, Platteville .	4,500 00	Mattie Webster, Woonsocket, S. Dak.	400 00
W. P. Hughes, Belmont..	800 00	C. H. Speth estate, Belmont	500 00
E. J. Chappell, Belmont..	500 00	D. C. Clark, Belmont....	1,000 00
R. F. Mates, Belmont....	3,000 00	Mrs. F. J. Kuhnheinn, Belmont	200 00
F. J. Kuhnheinn, Belmont	500 00	Martin W. Mates, Kenosha	250 00
S. I. Stein, Belmont	250 00		
D. L. Riechers, Belmont..	500 00		
William Werfelman, Belmont	1,000 00		
Wm. Nodolf, Belmont....	100 00	Total	<u>\$15,000 00</u>

Beloit—The Beloit State Bank.

H. A. von OVEN, President.
G. D. CAMPBELL, Vice President.

C. H. PALEY, Cashier.
R. E. MEECH, Asst. Cashier.

DIRECTORS.

Henrietta Paley,
G. D. Campbell,
C. H. Paley.

O. F. McKenney,
H. A. von Oven.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts	\$545,298 96	Capital stock paid in	\$60,000 00
Overdrafts	1,217 06	Surplus fund	10,000 00
U. S. state, municipal and other bonds	42,043 75	Undivided profits, less cur- rent expenses and taxes paid	22,019 95
Banking house	7,500 00	Due to banks—deposits	2,078 88
Furniture and fixtures	1,800 00	Individual deposits, subject to check	289,610 82
Due from banks	108,151 83	Demand certificates of de- posit	36,106 07
Caechs on other banks and cash items	2,949 66	Time certificates of deposit	40,219 27
Gold coin	4,000 00	Savings deposits	296,687 12
Silver coin	3,367 85	Certified checks	260 00
U. S. and national currency	40,459 00		
Nicks and cents	194 00		
Total	<u>\$756,982 11</u>	Total	<u>\$756,982 11</u>

NAMES OF STOCKHOLDERS.

John Paley estate, Beloit	\$15,400 05	R. E. Meech, Beloit	2,000 00
Geo. D. Campbell, Mount Carroll, Ill.	3,000 00	A. L. Hall, Morrison, Ill.	1,041 66+
Robt. H. Campbell, Mount Carroll, Ill.	3,000 00	O. M. Bent, Morrison, Ill.	1,041 66+
Oscar F. McKenney, Mt. Carroll, Ill.	2,000 00	Annette L. Paley, New York, N. Y.	1,000 00
Albertha Kinkade, Lan- ark, Ill.	5,733 33+	S. R. Hall, Morrison, Ill.	1,250 00
Agatha Kinkade Strickler, Chicago, Ill.	1,600 00	Annette J. Burr, Oswego, N. Y.	5,933 33
H. A. von Oven, Beloit..	15,000 00	Clara H. Paley, Beloit.	1,000 00
		Mrs. Henrietta Paley, Be- loit	1,000 00
		Total	<u>\$60,000 00</u>

Beloit—The L. C. Hyde & Brittan Bank.

W. M. BRITTAN, President.

E. S. GREENE, Cashier.
R. K. ROCKWELL, Asst. Cashier.

DIRECTORS.

W. M. Brittan,
E. S. Greene,
C. L. Brittan,

A. B. Rockwell,
R. K. Rockwell,

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts	\$313,801 04	Capital stock paid in	\$50,000 00
Overdrafts	6,291 29	Surplus fund	6,000 00
U. S., state, municipal and other bonds	202,221 47	Undivided profits, less cur- rent expenses and taxes paid	17,727 90
Stocks and other securities	2,000 00	Due to banks—deposits ..	14,414 55
Banking house	12,500 00	Individual deposits, subject to check	312,725 87
Furniture and fixtures ...	3,000 00	Demand certificates of de- posit	288,004 57
Due from banks	106,378 61		
Exchanges for clearing house	2,617 38		
Gold coin.....	8,670 00		
Silver coin.....	1,577 70		
U. S. and national currency	29,626 00		
Nickels and cents	189 40		
Total	\$688,872 89	Total	\$688,872 89

NAMES OF STOCKHOLDERS.

W. M. Brittan, Beloit....	\$30,000 00	G. E. Brittan, Beloit	5,000 00
E. S. Greene, Beloit.....	5,000 00	A. B. Rockwell, Beloit....	4,000 00
R. K. Rockwell, Beloit....	1,000 00		
Clara L. Brittan, Beloit..	5,000 00	Total	\$50,000 00

Benton—The Benton State Bank.

P. A. ORTON, President.
M. E. COLTMAN, Vice President.

W. B. VAIL, Cashier.
J. E. OTIS, Asst. Cashier.

DIRECTORS.

P. A. Orton,
M. E. Coltman,

W. R. Buchan.
H. L. Winskell.
F. Metcalf.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts.....	\$215,174 81	Capital stock paid in	\$25,000 00
Overdrafts	342 98	Surplus fund	5,000 00
U. S., state, municipal and other bonds	66,440 00	Undivided profits, less cur- rent expenses and taxes paid	11,180 94
Premium on bonds	2,519 00	Individual deposits, subject to check	60,770 32
Furniture and fixtures ...	2,600 00	Demand certificates of de- posit	265,310 67
Due from banks	69,387 98		
Checks on other banks and cash items	2,826 78		
Gold coin	2,510 00		
Silver coin	322 90		
U. S. and national currency	4,966 00		
Nickels and cents	171 48		
Total	<u>\$367 261 93</u>	Total	<u>\$367,261 93</u>

NAMES OF STOCKHOLDERS.

Wm. Raisbeck, Dubuque, Ia	\$500 00	R. J. Wilson estate, Dar- lington	1,000 00
Wm. Blades, Dubuque, Ia..	1,000 00	F. Metcalf, Benton.....	2,000 00
Alex. Stephens, Benton...	1,000 00	M. E. Coltman, Benton...	2,000 00
P. A. Orton, Darlington ..	7,000 00	H. L. Winskell, Benton...	1,000 00
Georgina Hoskin, Darling- ton	4,000 00	L. Raisbeck, Benton	500 00
Samuel Hird, Benton	1,000 00	W. R. Buchan, Benton	2,000 00
J. W. Hird, Benton	1,000 00	Total	<u>\$25,000 00</u>
Bessie Wilson, Darlington.	1,000 00		

Berlin—The Berlin State Bank.

F. H. WELLCOME, President.
CYRUS W. ALLEN, Vice President.

W. G. BABCOCK, Cashier.

DIRECTORS.

F. H. Wellcome,
Cyrus W. Allen,
C. M. Boettge,

John C. Clink,
W. G. Babcock.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts	\$113,749 38	Capital stock paid in	\$50,000 00
Overdrafts	5 97	Surplus fund	1,000 00
Furniture and fixtures	3,716 85	Undivided profits, less current expenses and taxes paid	1,738 77
Due from banks	14,238 52	Individual deposits, subject to check	27,450 71
Exchanges for clearing house	171 41	Time certificates of deposit	47,494 29
Gold coin	635 00	Savings deposits	12,550 67
Silver coin	949 50		
U. S. and national currency	6,716 00		
Nickels and cents	51 81		
Total	\$144,234 44	Total	\$144,234 44

NAMES OF STOCKHOLDERS.

Cyrus W. Allen, Berlin	\$1,000 00	F. H. Russell, Berlin	200 00
J. L. Bellis, Berlin	1,000 00	Union Investment Co., Minneapolis, Minn	35,500 00
C. M. Boettge, Berlin	1,000 00	F. H. Wellcome, Minneapolis, Minn.	1,000 00
E. Grant, Bunce, Berlin	1,000 00	H. E. Frisbie, Pine River	1,000 00
W. G. Babcock, Berlin	5,000 00	W. S. Fridd, Berlin	300 00
J. C. Clink, Berlin	1,000 00		
T. W. Hamilton, Berlin	500 00	Total	\$50,000 00
Chas. W. Hitchcock, Berlin	1,000 00		
D. E. Jones, Berlin	500 00		

Birchwood—Birchwood State Bank.

M. ZIMMERMAN, President.
GEO. T. VORLAND, Vice President.

A. T. MOE, Cashier.

DIRECTORS.

James A. Morey,
Elmer B. Hill,

A. T. Moe.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts	\$592 85	Capital stock paid in	\$10,000 00
Furniture and fixtures ...	440 00	Undivided profits, less current expenses and taxes paid	253 35
Due from banks	9,574 10	Individual deposits, subject to check	1,747 60
Checks on other banks and cash items	111 10	Time certificates of deposit	225 00
Gold coin	55 00		
Silver coin	146 60		
U. S. and national currency	1,305 00		
Nickels and cents	1 30		
Total	\$12,225 95	Total	\$12,225 95

NAMES OF STOCKHOLDERS.

M. Zimmerman, St. Paul, Minn	\$900 00	Elbert B. Hill, Colfax	100 00
J. A. Barrett, St. Paul, Minn	800 00	Jas. A. Morey, Birchwood ..	100 00
Geo. T. Vorland, Colfax ..	500 00	A. T. Moe, Birchwood	7,500 00
Elmer B. Hill, Colfax	100 00	Total	\$10,000 00

Birnamwood—The Bank of Birnamwood.

J. H. VAN DOREN, President.
 ELLA M. VAN DOREN, Vice President.

DEE. W. VAN DOREN, Cashier.
 C. W. VAN DOREN, Asst. Cashier.

DIRECTORS.

J. H. Van Doren,
 Ella M. Van Doren.

Dee. W. Van Doren,

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts	\$51,833 19	Capital stock paid in	\$5,000 00
Overdrafts	127 73	Surplus fund	1,500 00
Furniture and fixtures ...	1,194 00	Undivided profits, less cur-	
Due from banks	16,818 63	rent expenses and taxes	
Checks on other banks and		paid	599 19
cash items	58 66	Individual deposits, subject	
Gold coin	145 00	to check	40,815 24
Silver coin	457 50	Demand certificates of de-	
U. S. and national currency	5,496 00	posit	28,282 81
Nickels and cents	66 53		
Total	\$76,197 24	Total	\$76,197 24

NAMES OF STOCKHOLDERS.

J. H. Van Doren, Birnam-		Ella M. Van Doren, Bir-	
wood	\$4,000 00	namwood	500 00
Dee. W. Van Doren, Bir-		Total	\$5,000 00
namwood	500 00		

Black Creek—Bank of Black Creek.

WM. STRASSBURGER, President.
PETER RYSER, Vice President.

G. H. PETERS, Cashier.

DIRECTORS.

H. Peters,
Chas. Hagen,
Aug. Strassburger,

B. J. Zuehlke,
Wm. Strasburger.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts	\$76,618 10	Capital stock paid in	\$10,000 00
Overdrafts	104 07	Surplus fund	600 00
U. S., state, municipal and other bonds	250 00	Undivided profits, less cur- rent expenses and taxes paid	1,599 21
Banking house	2,500 00	Individual deposits, subject to check	15,633 56
Furniture and fixtures	1,000 00	Time certificates of deposit	78,316 33
Due from banks	19,985 41	Bills payable	100 00
Checks on other banks and cash items	238 70		
Gold coin	335 00		
Silver coin	527 10		
U. S. an. national currency	-,636 00		
Nickels and cents	54 72		
Total	<u>\$106,249 10</u>	Total	<u>\$106,249 10</u>

NAMES OF STOCKHOLDERS.

Wm. Strassburger, Apple- ton	\$1,300 00	C. Mineschmidt, Black Creek	1,200 00
August Strassburger, Ap- pleton	1,200 00	Henry Peters, Black Creek	1,200 00
B. J. Zuehlke, Appleton	1,200 00	G. H. Peters, Black Creek	1,300 00
Chas. Hagen, Black Creek	1,300 00	Total	<u>\$10,000 00</u>
Peter Ryser, Black Creek	1,300 00		

Black Earth—Black Earth State Bank.

G. W. PARKER, President.
JOHN A. WARD, Vice President.

O. W. DONKLE, Cashier.
MRS. O. W. DONKLE, Asst. Cashier.

DIRECTORS.

G. W. Parker,
John A. Ward,
O. W. Donkle,

Harrison Sayles,
A. A. Mickelson.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts.....	\$44,070 86	Capital stock paid in.....	\$12,000 00
Overdrafts	734 23	Undivided profits.....	2,550 56
U. S. state, municipal and other bonds.....	3,000 00	Individual deposits, subject to check.....	15,982 48
Premium on bonds.....	30 00	Demand certificates of de- posit	34,065 20
Banking house	1,564 53		
Furniture and fixtures....	1,300 89		
Due from banks.....	7,971 09		
Checks on other banks and cash items.....	8 65		
Gold coin	790 00		
Silver coin	247 50		
U. S. and national currency	2,135 00		
Nickels and cents.....	2 72		
Expense account.....	2,742 77		
Total	\$64,598 24	Total	\$64,598 24

NAMES OF STOCKHOLDERS.

Wm. Voss, Black Earth...	\$100 00	Zala Baldwin, Madison...	1,000 00
Martin Mickelson, Black Earth	100 00	John W. King, Mazomanie	100 00
D. W. Heinly, Black Earth	100 00	Emma Stupfel, Mazomanie	100 00
Chas. L. Wackman, Brook- lyn	1,000 00	Sid Ballies, Black Earth...	100 00
Sadie N. Perkins, Brooklyn	1,000 00	Guy Ives, Black Earth....	100 00
Wm. L. Barker, Black Earth	100 00	Sara V. Donkle, Black Earth	500 00
John A. Ward, Black Earth	200 00	John Zeller, Black Earth.	100 00
A. A. Mickelson, Black Earth	200 00	Walter Drake, Black Earth	100 00
Al. Powell, Black Earth ..	100 00	Mrs. Marietta Donkle, Ver- ona	100 00
Harrison Sayles, Black Earth	100 00	O. W. Donkle, Black Earth	5,700 00
G. W. Parker, Black Earth	400 00	Frank M. Clough, Black Earth	100 00
Frank Howery, Black Earth	200 00	Geo. E. Stupfel, Mazomanie	400 00
		Total	\$12,000 00

Black River Falls—Jackson County Bank.

F. F. ODERBOLZ, President.
F. E. TANNER, Vice President.

JOHN H. MILLS, Cashier.
J. L. TAGGART, Asst. Cashier.

DIRECTORS.

Nick Andrews,
Adam Best,
Abel Cheney,
S. H. Van Gorden,
Geo. F. Cooper,
Frank Johnson,

J. B. Miller,
F. G. Warren,
F. F. Oderbolz,
F. E. Tanner,
B. L. Van Gorden,

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts	\$177,213 49	Capital stock paid in	\$27,700 00
Overdrafts	3,384 57	Surplus fund	2,500 00
Banking house	3,000 00	Undivided profits, less current expenses and taxes paid	4,613 05
Furniture and fixtures	2,000 00	Dividends unpaid	83 50
Other real estate owned	2,971 62	Individual deposits, subject to check	70,972 91
Due from banks	27,979 60	Demand certificates of deposit	148 70
Checks on other banks and cash items	668 15	Time certificates of deposit	123,480 86
Exchanges for clearing house	1,619 73		
Gold coin	1,675 00		
Silver coin	2,276 25		
U. S. and national currency	6,475 50		
Nickels and cents	235 11		
Total	\$229,499 02	Total	\$229,499 02

NAMES OF STOCKHOLDERS.

Nick Andrews, Alma Center.	\$450 00	Abel Cheney, Black Riv. Falls	3,100 00
Lucy A. Brewer, Black River Falls	350 00	Matthew Collins, Taylor	25 00
David Barclay, Black River Falls	100 00	D. K. Cartter, Disco	150 00
Chris Boe, Black River Falls	50 00	J. H. Derse, Milwaukee	100 00
Geo. F. Cooper, Bl. Riv. Falls	450 00	Edith M. Davis, Irving	25 00
Francis Cooper, Bl. Riv. Falls	300 00	Thorwald Gullickson, Melrose	50 00
M. J. Chapman estate, Alma Center	200 00	W. F. Gearing, Maiden Rock	25 00
Ella Cole, trustee, Black Riv. Falls	50 00	Tena Hyslop, La Crosse	2,500 00
		E. R. Horswill, Colfax, Wash.	100 00
		Chris Jessie, B. Riv. Falls	200 00
		Rufus A. Jones, Bl. Riv. Falls	250 00
		Rollin B. Jones, Bl. Riv. Falls	25 00

NAMES OF STOCKHOLDERS—Continued.

Frank Johnson, Bl. Riv. Falls	1,075 00	Harry O'Hearn, Minneapolis,	
W. W. Jones, Bl. Riv. Falls.	375 00	Minn.	50 00
L. C. Jones, Black Riv. Falls	25 00	Florence O'Hearn, Bl. River	
M. Kratchwill, La Crosse....	100 00	Falls	50 00
George Lutz, Melrose	250 00	C. N. Oulie, Black Riv. Falls	25 00
Lottie M. Long, Pasadena,		J. K. Pray, Albany, Ga.....	1,675 00
Cal.	250 00	A. A. Prestemoen, Blk. River	
Frank A. Long, Pasadena,		Falls	150 00
Cal.	50 00	Peter I. Peterson, Black Riv.	
Helen Long, Pasadena, Cal....	50 00	Falls	25 00
J. B. Miller, Alma Center....	1,300 00	Anton S. Rulland, Black Riv.	
Adam Best, Bl. Riv. Falls..	500 00	Falls	225 00
Myron D. Button, Bl. River		J. H. Roddy, Minneapolis,	
Falls	50 00	Minn.	100 00
Jones Lumber & Mercantile		Erick Rio, Michigan City,	
Co., Black River Falls.....	75 00	N. D.	100 00
Mary A. Slegel, Irving.....	750 00	Anna Riggs, Alma Center..	50 00
River Falls trustee, Black		J. Richenbach, Wrightsville..	100 00
River Falls	600 00	Matt Steinberg, Star Lake..	100 00
J. H. Mills, Black Riv. Falls	2,475 00	Peter Sprester, Bl. Riv. Falls	250 00
Mary R. Mills estate, Black		Celia Severson, Price.....	250 00
River Falls	100 00	J. D. Stiehl, Mondak, Mont.	200 00
Jacob Mycklebye, Star Lake.	100 00	Ellen J. Sutton, Merrillan...	25 00
Jennie Meyers, Alma Center.	100 00	Maria O. Specht, Superior..	25 00
Mrs. Ernest Make, Black Riv.		F. J. Stiehl, Mondak, Mont.	150 00
Falls	50 00	F. E. Tanner, Melrose.....	2,350 00
Mary Oderbolz, Bl. Riv. Falls	200 00	S. H. Van Gordon & Son,	
Ed. F. Oderbolz estate, Black		Taylor	825 00
River Falls	100 00	Julia Wehinger, Black River	
F. F. Oderbolz, Bl. Riv. Falls	950 00	Falls	100 00
Anna Oderbolz, Black River		Frank G. Warren, Warrens..	1,250 00
Falls	400 00	W. H. Zahrte, Millston.....	300 00
Alice J. Mills, Black River		Samuel Lund, Black River	
Falls	150 00	Falls	50 00
F. M. Taylor, Bl. Riv. Falls.	200 00	J. T. Ringrose, Alma Center..	50 00
Anna M. Oderbolz, Bl. Riv.		S. H. Van Gordon, Hixton...	350 00
Falls	100 00		
		Total	\$27,700 00

Blair—The Home Bank of Blair.

H. C. HJERLEID, President.
W. G. HYSLOP, Vice President.

O. B. BORSHEIM, Cashier.

DIRECTORS.

H. C. Hjerleid,
W. G. Hyslop,
R. Thompson,
K. K. Hagestad,

J. McKivergin,
O. B. Borsheim,
K. S. Knutson.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts.....	\$150,523 08	Capital stock paid in.....	\$15,000 00
Overdrafts	4,818 48	Surplus fund	1,000 00
Banking house	3,000 00	Undivided profits, less cur-	
Furniture and fixtures....	500 00	rent expenses and taxes	
Due from banks.....	23,659 71	paid	1,423 94
Checks on other banks and		Individual deposits, subject	
cash items	55 11	to check	31,180 64
Gold coin	3,260 00	Demand certificates of de-	
Silver coin	1,272 10	posit	4,014 13
U. S. and national currency	3,037 00	Time certificates of deposit	133,234 45
Nicks and cents.....	108 35	Savings deposits.....	4,380 67
Total	<u>\$190,233 83</u>	Total	<u>\$190,233 83</u>

NAMES OF STOCKHOLDERS.

H. C. Hjerleid, Decorah, Ia.	\$5,250 00	Anton N. Nelson, Blair...	500 00
O. B. Borsheim, Blair....	5,100 00	L. L. Grinde, Blair	350 00
K. K. Hagestad, Ettrick..	100 00	Paul Anderson, Blair	100 00
H. C. Shephard, Blair....	100 00	O. Gulbrandson, Blair	250 00
W. G. Hyslop, Blair.....	500 00	G. L. Solberg, Blair	100 00
R. Thompson, Blair	1,000 00	E. J. Thompson, Blair	100 00
Morris Hanson, Blair	100 00	Josie Grinde, Madison	150 00
J. McKivergin, Blair.....	100 00	Thos. Herreid, Madison....	250 00
A. Anderson, Blair	500 00	I. H. Swendson, Ettrick...	100 00
K. S. Knutson, Blair	250 00		
P. G. Hanson, Blair	100 00	Total	<u>\$15,000 00</u>

Blanchardville—Blanchardville State Bank.

H. D. THOMAS, President.
A. BLANCHARD, Vice President.

E. R. JACKSON, Cashier.

DIRECTORS.

H. D. Thomas,
A. Blanchard,

M. J. Cleary.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts.....	\$157,229 15	Capital stock paid in.....	\$25,000 00
Overdrafts	4,047 64	Surplus fund	3,000 00
Banking house	4 410 00	Undivided profits, less current expenses and taxes paid	2,278 15
Furniture and fixtures....	1,350 00	Individual deposits, subject to check.....	62,571 25
Due from banks.....	25,288 72	Demand certificates of deposit	106,595 87
Checks on other banks and cash items.....	1 42	Time certificates of deposit	100 00
Gold coin	858 90	Savings deposits.....	1,337 63
Silver coin	686 75		
U. S. and national currency	6,975 00		
Nickels and cents.....	35 32		
Total	\$200,882 90	Total	\$200,882 90

NAMES OF STOCKHOLDERS.

H. D. Thomas, Blanchardville	\$16,100 00	W. E. Rogers, Blanchardville	500 00
M. J. Cleary, Blanchardville	1,000 00	E. I. Steensland, Blanchardville	300 00
A. Blanchard, Blanchardville	500 00	C. C. Olson, Blanchardville	500 00
E. R. Jackson, Blanchardville	300 00	Blanchard Bros., Blanchardville	500 00
Oscar A. Olson, Douman	500 00	H. H. Marshall, Blanchardville	300 00
Mary A. Thomas, Blanchardville	500 00	Ole Gilbertson, Blanchardville	300 00
E. Regez, Blanchardville	1,000 00	M. Bainbridge, Blanchardville	500 00
F. W. Baker, Blanchardville	500 00		
Peter Olson, Blanchardville	500 00		
Carl Chandler, Blanchardville	1,200 00	Total	\$25,000 00

Bloomer—Bank of Bloomer.

OLE CHRISTIANSON, President.
WM. LARSON, Vice President.

A. T. NEWMAN, Cashier.

DIRECTORS.

Ole Christianson.
Wm. Larson.
O. A. Abrahamson,

L. M. Newman,
James McKinnon.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts.....	\$92,094 25	Capital stock paid in.....	\$10,000 00
Overdrafts	11,696 72	Surplus fund	1,150 00
U. S., state, municipal and other bonds	78,618 65	Undivided profits, less cur- rent expenses and taxes paid	303 96
Banking house	3,400 00	Individual deposits, subject to check	79,565 38
Furniture and fixtures....	1,600 00	Time certificates of deposit	126,691 89
Due from banks.....	22,205 20		
Checks on other banks and cash items.....	10 00		
Gold coin	6,315 00		
Silver coin	640 25		
U. S. and national currency	1,126 00		
Nickels and cents.....	5 16		
Total	<u>\$217,711 23</u>	Total	<u>\$217,711 23</u>

NAMES OF STOCKHOLDERS.

L. C. Stanley, Chippewa Falls	\$1,200 00	O. A. Abrahamson, Bloomer	500 00
L. M. Newman, Chippewa Falls	1,200 00	Wm. Larson, Bloomer....	500 00
James McKinnon, Chippewa Falls	1,200 00	Thorfin Thompson, Bloomer	500 00
Alex. McLaren, Chippewa Falls	1,200 00	L. Krunchfelder, Bloomer..	500 00
Ole Christianson, Bloomer.	1,000 00	J. Barcume, Bloomer.....	500 00
		Joseph Meloney, Bloomer..	500 00
		A. T. Newman, Bloomer..	1,200 00
		Total	\$10,000 00

Declaration of unlimited individual responsibility filed by stockholders, January 25th, 1906, under section 46, chapter 2, banking law.

Bloomington—The Woodhouse & Bartley Bank.

P. BARTLEY, President.
P. WOODHOUSE, Vice President.

M. F. WOODHOUSE, Cashier.
F. L. BARTLEY, Asst. Cashier.

DIRECTORS.

P. Bartley,
P. Woodhouse,

M. F. Woodhouse.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts.....	\$254,020 74	Capital stock paid in.....	\$15,000 00
Overdrafts	15,276 31	Surplus fund	5,000 00
U. S., state, municipal and other bonds.....	3,000 00	Undivided profits, less cur- rent expenses and taxes paid	2,988 03
Stocks and other securities	63 00	Individual deposits, subject to check	92,409 96
Banking house	4,000 00	Demand certificates of de- posit	46,009 80
Furniture and fixtures....	2,487 83	Time certificates of deposit	226,342 83
Due from banks.....	94,742 34		
Checks on other banks and cash items.....	315 74		
Gold coin	4,720 00		
Silver coin	849 15		
U. S. and national currency	8,198 00		
Nickels and cents.....	77 51		
Total	<u>\$387,750 62</u>	Total	<u>\$387,750 62</u>

NAMES OF STOCKHOLDERS.

P. Bartley, Bloomington..	\$7,300 00	P. Woodhouse, Bloom- ington	400 00
M. F. Woodhouse, Bloom- ington	7,300 00	Total	<u>\$15,000 00</u>

Blue River—Blue River State Bank.

W. R. COUMBE, President.
J. S. PETERS, Vice-President.

J. ROBT COUMBE, Cashier.
G. L. DOOLEY, Asst. Cashier.

DIRECTORS.

J. Rob't Coumbe,
Lant Barrett,
J. S. Peters,

W. H. Dooley,
N. S. Higgins.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts.....	\$430 00	Capital stock paid in.....	\$10,000 00
Other real estate owned..	100 00	Individual deposits, subject	
Due from banks.....	19,582 60	to check	4,951 34
Checks on other banks and		Demand certificates of de-	
cash items.....	18 75	posit	8,820 00
Gold coin	85 00	Interest and discount.....	84 67
Silver coin	755 75	Exchange	23 64
U. S. and national currency	2,603 00		
Nickels and cents.....	63 47		
Expense	240 48		
Cash short.....	60		
Total	<u>\$23,879 65</u>	Total	<u>\$23,879 65</u>

NAMES OF STOCKHOLDERS.

M. D. Ellsworth, Taseras..	\$300 00	W. H. Dooley, Muscoda,	
Alfred Hillberry, Taseras..	100 00	R. F. D., No. 3.....	300 00
Lant Barrett, Muscoda, R.		W. R. Coumbe, Blue River	7,800 00
F. D., No. 1.....	100 00	J. Rob't Coumbe, Blue River	500 00
J. S. Peters, Blue River...	100 00	Frank Shimpah, Boscobel,	
N. S. Higgins, Blue River,		R. F. D., No. 2.....	500 00
R. F. D., No. 1.....	200 00		
John Young, Muscoda.....	100 00	Total	<u>\$10,000 00</u>

Bonduel—Bonduel State Bank.

CHRIST. BONNIN, President.
ROBERT ROSE, Vice President.

R. C. WENDT, Cashier.

DIRECTORS.

Wm. B. Eicher.
F. J. Martin.
Wm. Graf.

Louis Klasterman.
Chas. Zuehlke.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts.....	\$23,806 30	Capital stock paid in.....	\$25,000 00
Overdrafts	46 96	Undivided profits.....	86 89
Banking house	4,759 70	Individual deposits, subject	
Furniture and fixtures....	1,414 25	to check	27,242 88
Due from banks.....	30,935 06	Time certificates of deposit	16,215 10
Checks on other banks and		Savings deposits.....	55 35
cash items	1,558 83		
Gold coin	1,745 00		
Silver coin	549 00		
U. S. and national currency	3,489 00		
Nickels and cents.....	24 14		
Expense	271 98		
Total	\$68,600 22	Total	\$68,600 22

NAMES OF STOCKHOLDERS.

Chris. Bonnin, Bonduel...	\$7,700 00	Robert Kuehne, Seymour..	1,500 00
Etta, Bonnin, Bonduel...	100 00	Frank Stern, Bonduel....	1,000 00
Emma Bonnin, Bonduel..	100 00	Frank Ganschow, Bonduel.	300 00
Dorothy Bonnin, Bonduel..	300 00	J. A. Thiede, Bonduel....	100 00
John Reitan, Bonduel....	500 00	Fred. Radnegr, Bonduel....	300 00
G. H. Frazer, Bonduel....	200 00	Fisher Bros., Angelica....	500 00
Arthur Lange, Bonduel...	500 00	Murawski & Markowiak,	
John Westphal, Bonduel...	500 00	Angelica	500 00
John H. Westphal, Bonduel	200 00	H. G. Heck, Bonduel.....	100 00
Wm. B. Eicher, Bonduel...	500 00	Elmer Spengler, Bonduel..	2,000 00
Hattie Magee, Bonduel....	100 00	Henry Ganschow, Bonduel.	100 00
Jessie Marquardt, Bonduel	100 00	F. J. Martin, Shawano....	1,000 00
Aug. Hinkfuss, Bonduel...	200 00	J. A. Peplinski, Pulaski...	200 00
Robert Rose, Bonduel....	500 00	August Kroening, Shawano	500 00
Wm. Graf, Bonduel.....	1,000 00	F. W. Krueger, Bonduel...	500 00
Robert Wendt, Bonduel...	500 00	Robert Pitt, Bonduel....	100 00
Louis Klasterman, Bonduel	500 00	Mrs. Wm. B. Eicher, Bon-	
Chas. Zuehlke, Bonduel...	500 00	duel.....	500 00
Ferd Brodnagen, Bonduel.	200 00	Mrs. Amalgo Hoefs, Bon-	
Chas. Klosterman, Bonduel	200 00	duel	100 00
Franklin Pantz, Bonduel..	100 00	Ira J. Weeks, Shawano....	100 00
F. J. Jeske, Bonduel.....	300 00		
Henry Smita, Bonduel....	500 00	Total	\$25,000 00
Mathias Wagner, Bonduel.	300 00		

Boscobel—State Bank of Boscobel.

LOUIS B. RUKA, President.
JOHN J. RUKA, Vice President.

R. J. MORRISON, Cashier
T. G. SCHMIRLER, Asst. Cashier.

DIRECTORS.

Louis B. Ruka,
John J. Ruka,

Fred W. Ruka,
Robert J. Morrison.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts.....	\$60,039 64	Capital stock paid in.....	\$15,000 00
Overdrafts	557 49	Surplus fund	300 00
U. S., state, municipal and other bonds.....	5,000 00	Undivided profits, less cur- rent expenses and taxes paid	358 61
Banking house	1,000 00	Individual deposits, subject to check	35,257 61
Furniture and fixtures....	1,100 00	Demand certificates of de- posit	27,567 46
Due from banks.....	22,993 05	Time certificates of deposit	18,478 46
Gold coin	735 00		?
Silver coin	543 50		
U. S. and national currency	4,925 00		
Nickels and cents.....	68 46		
Total	<u><u>\$96,962 14</u></u>	Total	<u><u>\$96,962 14</u></u>

NAMES OF STOCKHOLDERS.

Louis B. Ruka, Boscobel..	\$2,500 00	R. J. Morrison, Boscobel..	6,000 00
John J. Ruka, Boscobel ..	2,500 00	W. J. Evans, Peoria, Ill..	1,500 00
Fred W. Ruka, Boscobel...	2,500 00		
		Total	<u><u>\$15,000 00</u></u>

Boscobel—The Pipkin State Bank.

A. J. PIPKIN, President.
M. L. PIPKIN, Vice President.

C. W. MENKHAUSEN, Cashier.

DIRECTORS.

A. J. Pipkin,
M. L. Pipkin,

C. W. Menkhause.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts.....	\$35,462 53	Capital stock paid in.....	\$10,000 00
Overdrafts	237 68	Surplus fund	653 42
Banking house	1,800 00	Undivided profits, less current expenses and taxes paid	680 77
Furniture and fixtures....	1,000 00	Individual deposits, subject to check	37,153 48
Due from banks.....	56,205 41	Demand certificates of deposit	30,181 97
Gold coin	2,665 00	Time certificates of deposit	24,584 57
Silver coin	2,361 50		
U. S. and national currency	3,469 00		
Nickels and cents.....	53 09		
Total	<u>\$103,254 21</u>	Total	<u>\$103,254 21</u>

NAMES OF STOCKHOLDERS.

Andrew J. Pipkin, Boscobel	\$7,500 00	May L. Pipkin, Boscobel..	1,500 00
C. W. Menkhause, Boscobel	1,000 00	Total	<u>\$10,000 00</u>

Boyd—State Bank of Boyd.

ALBERT BUTSCHER, President.
THEO. BUTSCHER, Vice President.

CHAS. NELSON, Cashier.

DIRECTORS.

Albert Butscher,
Theo. Butscher,
Chas. Nelson,
John Low,

Gust Keehn.
Theo. Keehn.
D. H. McElmurry.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts.....	\$90,137 43	Capital stock paid in.....	\$25,000 00
Overdrafts	123 08	Surplus fund	1,000 00
Banking house	4,538 17	Undivided profits, less current expenses and taxes paid	1,268 97
Furniture and fixtures....	1,411 48	Individual deposits, subject to check	24,159 25
Due from banks.....	12,620 33	Time certificates of deposit	50,161 65
Checks on other banks and cash items.....	83 27	Savings deposits.....	10,751 21
Gold coin	450 00		
Silver coin	275 35		
U. S. and national currency	2,575 00		
Nickels and cents.....	126 97		
Total	\$112,341 08	Total	\$112,341 08

NAMES OF STOCKHOLDERS.

Albert Butscher, Boyd.....	\$7,200 00	Theo. Butscher, Boyd.....	2,000 00
Chas. Nelson, Boyd	2,500 00	Bertha Butscher, Boyd....	2,000 00
Lewis Mittermeyer, Boyd..	400 00	John Low, Boyd	1,500 00
John P. Duckart, Boyd....	100 00	C. H. Gauzel, Boyd.....	500 00
Jos. Duckart, Boyd.....	100 00	Gust. Keehn, Boyd	300 00
Mrs. M. Anderson, Boyd...	500 00	Theo. Keehn, Boyd	300 00
Maggie Patten, Boyd	500 00	D. H. McElmurry, Huron..	200 00
Constantine Nau, Boyd....	2,400 00	Joseph Bernier, Boyd.....	200 00
Ana Plear, Boyd.....	400 00	Anna Souger, Boyd.....	300 00
Mrs. Rosa Supple, Boyd..	300 00	Hattie M. Pannier, Chip-pewa Falls	100 00
Edson Chubb, Edson	1,000 00		
Frank Mittermeyer, Boyd.	500 00	Total	\$25,000 00
Emanuel Low, Boyd	700 00		
James Patten, Boyd	1,000 00		

Brandon—F. R. Foster & Son, Bankers.

F. R. FOSTER, President.

J. W. FOSTER, Cashier.

DIRECTORS.

F. R. Foster,
J. W. Foster,

F. R. Schwandt.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts.....	\$342,724 00	Capital stock paid in.....	\$50,000 00
Overdrafts	5,275 36	Surplus fund	2,473 36
U. S., state, municipal and other bonds	2,000 00	Undivided profits, less cur- rent expenses and taxes paid	5,331 26
Banking house	5,000 00	Individual deposits, subject to check	31,396 66
Furniture and fixtures....	1,500 00	Demand certificates of de- posit	71,940 43
Due from banks.....	43,858 69	Time certificates of deposit	251,282 91
Gold coin	2,635 00		
Silver coin	730 00		
U. S. and national currency	8,630 00		
Nickels and cents.....	71 57		
Total	<u><u>\$412,424 62</u></u>	Total	<u><u>\$412,424 62</u></u>

NAMES OF STOCKHOLDERS.

F. R. Foster, Brandon....	\$25,500 00	F. R. Schwandt, Brandon.	500 00
J. W. Foster, Brandon....	24,000 00	Total	<u><u>\$50,000 00</u></u>

Brillion—First State Bank of Brillion.

DAVID DECKER, President.
WM. V. McMULLEN, Vice President.

L. H. SOHN, Cashier.

DIRECTORS.

Edward Decker,
Wm. V. McMullen,
H. J. Wunderlich,
David Decker,

S. H. Barnard,
E. G. Fuller,
Henry Fetzer.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts.....	\$35,910 51	Capital stock paid in.....	\$25,000 00
Overdrafts	2,878 81	Undivided profits, less current expenses and taxes paid	672 55
Banking house	3,250 00	Individual deposits, subject to check	12,204 34
Furniture and fixtures....	2,163 10	Time certificates of deposit	22,493 52
Due from Banks	9,798 60	Savings deposits.....	915 34
Checks on other banks and cash items.....	181 37	Notes and bills re-discounted	2,200 00
Gold coin	35 00		
Silver coin	335 15		
U. S. and national currency	7,252 00		
Nickels and cents.....	54 92		
Accrued interest.....	1,626 29		
Total	<u>\$63,485 75</u>	Total	<u>\$63,485 75</u>

NAMES OF STOCKHOLDERS.

David Decker, Sturgeon Bay	\$16,000 00	W. V. McMullen, Brillion.....	200 00
E. Decker, Sr., Casco.....	1,500 00	Frank Horn, Brillion.....	100 00
H. J. Wunderlich, Algoma	500 00	W. H. Petty, Brillion.....	100 00
Henry Fetzer, Sturg'n Bay	1,000 00	S. H. Barnard, Brillion....	100 00
J. H. Stewart, Sturg'n Bay	500 00	Henry Horn, Brillion.....	100 00
P. M. White, Algoma.....	500 00	S. T. Barnard, Brillion....	100 00
S. F. Merrimann, Green Bay	500 00	Chas. Etzler, Reedsville...	100 00
A. R. Bazlen, Luxemburg...	500 00	Wm. Peters, Brillion.....	100 00
C. W. Behnke, Brillion....	500 00	Peter Falck, Brillion.....	100 00
O. C. Behnke, Sheboygan...	500 00	Albert Behnke, Brillion...	100 00
E. G. Fuller, Brillion.....	500 00	Dale Andrews, Brillion....	100 00
L. H. Sohn, Brillion.....	500 00	Chas. Boetcher, Brillion...	100 00
E. H. Kloehn, Brillion....	200 00	Wm. Heinke, Brillion.....	100 00
Robert Manke, Brillion....	300 00	Herman Behn, Brillion....	100 00
		Total	<u>\$25,000 00</u>

Brodhead—Green County Bank.

H. C. PUTNAM, President.
J. A. YOUNG, Vice President.

EDW. H. COLE, Cashier.
W. R. SKINNER, Asst. Cashier.

DIRECTORS.

H. C. Putnam,
J. A. Young,
L. W. Terry,
T. W. Nuzum,
W. H. Fleek,

C. J. Stephenson,
J. L. Roderick,
B. J. Gardner,
A. S. Moore.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts.....	\$200,899 03	Capital stock paid in.....	\$50,000 00
Overdrafts	6 92	Surplus fund	20,000 00
U. S., state, municipal and other bonds.....	14,000 00	Undivided profits, less cur- rent expenses and taxes paid	1,869 83
Banking house	8,500 00	Individual deposits, subject to check	61,718 54
Furniture and fixtures....	1,500 00	Demaru certificates of de- posit	60,091 70
Due from banks.....	35,863 94	Savings deposits.....	88,993 59
Checks on other banks and cash items	216 45		
Gold coin	7,625 00		
Silver coin	785 60		
U. S. and national currency	13,179 00		
Nickels and cents.....	97 72		
Total	\$282,673 66	Total	\$282,673 66

NAMES OF STOCKHOLDERS.

H. C. Putnam, Brodhead..	\$10,000 00	W. H. Fleek, Brodhead...	1,500 00
L. W. Terry, Brodhead ...	1,000 00	Mrs. Ann Cortelyou estate, Brodhead	500 00
A. S. Moore, Brodhead ...	1,000 00	Frank I. Moore, Colorado Springs, Col.....	1,000 00
P. L. Dedrick, Brodhead..	500 00	H. G. Mau, Brodhead ...	300 00
A. B. Fitch estate, Brod- head	500 00	N. N. Palmer, Brodhead..	1,000 00
N. D. Fitch, Brodhead....	500 00	N. N. Palmer & Son, Brod- head	500 00
C. A. Austin, Long Beach, Cal	500 00	F. P. Skinner, Brodhead..	100 00
B. J. Gardner, Brodhead..	3,300 00	Hattie H. Clarke, Brod- head	400 00
W. R. Skinner, Brodhead..	3,000 00	Burr Sprague, Brodhead..	1,000 00
Wm. S. Mau, Brodhead....	300 00	T. W. Nuzum, Janesville..	3,500 00
E. Hann estate, Brodhead.	200 00	J. A. Young, Brodhead....	3,500 00
O. E. Terry estate, Stough- ton	1,000 00	Mrs. U. W. Matter, Brod- head	1,000 00
Anna S. Moore, Brodhead.	2,000 00	Mary R. Matter, Brodhead	1,000 00
J. L. Roderick, Brodhead..	2,900 00	Edward H. Cole, Brodhead	1,100 00
Miss A. A. Wales, Brod- head	500 00	F. E. Niles, Brodhead....	1,000 00
C. A. Gifford, Monroe....	2,400 00		
Dodge & Stephenson, Brod- head	3,000 00	Total	\$50,000 00

Brodhead—The Bank of Brodhead.

C. N. CARPENTER, President.

C. W. CARPENTER, Cashier.
F. K. VANCE, Asst. Cashier.

DIRECTORS.

C. N. Carpenter,
H. P. Young,
F. N. Stewart.C. W. Carpenter,
F. K. Vance.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts.....	\$144,924 57	Capital stock paid in.....	\$50,000 00
Overdrafts	801 86	Surplus fund	2,500 00
U. S. state, municipal and other bonds	2,000 00	Undivided profits, less cur- rent expenses and taxes paid	4,176 88
Furniture and fixtures.....	3,050 00	Due to banks—deposits...	257 15
Due from banks.....	10,841 44	Individual deposits, subject to check	70,143 43
Checks on other banks and cash items	895 06	Demand certificates of de- posit	43,378 99
Gold coin	1,605 00		
Silver coin	698 55		
U. S. and national currency	5,498 00		
Nickels and cents.....	141 97		
Total	<u>\$170,456 45</u>	Total	<u>\$170,456 45</u>

NAMES OF STOCKHOLDERS.

C. N. Carpenter, Brodhead	\$28,500 00	Helen Blanchard, Brod- head	2,000 00
C. W. Carpenter, Brodhead	5,000 00	F. K. Vance, Brodhead....	500 00
H. P. Young, Chicago, Ill.	1,500 00		
C. E. Burnham, Chicago, Ill.	10,000 00	Total	<u>\$50,000 00</u>
F. N. Stewart, Brodhead....	2,500 00		

Brooklyn—Brooklyn State Bank.

DANIEL WACKMAN, President.
A. G. ELLIS, Vice President.

C. L. WACKMAN, Cashier,

DIRECTORS.

Daniel Wackman,
A. G. Ellis,
Zala Baldwin,
Ed. Ruddy,

G. I. Tripp.
Chas. Baldwin.
C. L. Wackman.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts.....	\$84,607 81	Capital stock paid in....	\$15,000 00
Overdrafts	1,513 59	Surplus fund.....	1,000 00
Banking house	1,200 00	Undivided profits, less cur-	
Furniture and fixtures....	1,443 89	rent expenses and taxes	
Due from banks	23,949 35	paid	147 06
Gold coin.....	1,450 00	Individual deposits, subject	
Silver coin.....	1,756 50	to check	47,131 21
U. S. and national currency	1,933 00	Demand certificates of de-	
Nicksels and cents.....	72 80	posit	53,648 67
Total	<u>\$116,926 94</u>	Total	<u>\$116,926 94</u>

NAMES OF STOCKHOLDERS.

Daniel Wackman, Brook-		Cassie O'Brien, Brooklyn.	200 00
lyn	\$1,200 00	Stuben Snyder, Brooklyn.	300 00
A. G. Ellis, Brooklyn....	1,200 00	Wm. Snyder, Brooklyn...	300 00
Chas. L. Wackman, Brook-		Mrs. Etta Ruddy, adm.,	
lyn	2,500 00	Dayton	609 00
G. I. Tripp, Brooklyn....	1,200 00	Albert Fulton, Evansville.	600 00
Louisa Wackman, Brook-		Chas. S. Baldwin, Madison	600 00
lyn	600 00	Fred. Chapin, Brooklyn...	900 00
Zala S. Baldwin, Madison.	1,800 00	Alma S. Baker, Pearl City,	
Ed. Ruddy, Brooklyn.....	1,500 00	Ill.	600 00
Mabel Alsop, Brooklyn....	500 00	Total	<u>\$15,000 00</u>
Frances E. Alsop, Brooklyn	400 00		

Browntown—The Farmers Bank of Browntown.

GEO. LAWVER, President.
 ADDRESS TREE, Vice President.

W. L. BUSH, Cashier.

DIRECTORS.

O. M. Erickson,
 J. H. Bast,
 C. A. Kelly,
 Geo. Hanson,
 Iver Ellingson,

Henry Divan,
 John A. Meacham,
 Geo. Lawver,
 Address Tree,

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts.....	\$56,296 44	Capital stock paid in.....	\$15,550 00
Overdrafts	72 23	Surplus fund	1,364 04
Banking house	3,100 00	Undivided profits, less cur-	
Furniture and fixtures....	1,500 00	rent expenses and taxes	
Other real estate owned....	450 00	paid	500 37
Due from banks.....	21,035 43	Individual deposits, subject	
Checks on other banks and		to check	26,736 72
cash items	361 19	Time certificates of deposit	40,735 22
Gold coin	150 00		
Silver coin	410 25		
U. S. and national currency	1,500 00		
Nickels and cents.....	10 81		
Total	<u>\$84,886 35</u>	Total	<u>\$84,886 35</u>

NAMES OF STOCKHOLDERS.

A. F. Anderson, Brown-	\$750 00	G. G. Hardy, Brown-	
town		town	50 00
Mrs. N. Anderson, Brown-	500 00	J. A. Meacham, Brown-	
town		town	350 00
J. H. Bast, Monroe.....	600 00	S. Binger, Browntown....	250 00
L. J. Bartie, Argyle.....	50 00	Margaret Divan, Brown-	
Fred Bunke, Browntown..	100 00	town	100 00
D. E. Burrington, Brown-		Joseph Dale, Browntown.	100 00
town	50 00	Carrie Evenson, Brown-	
D. Bell, Browntown.....	50 00	town	1,000 00
Elmer Divan, Browntown.	50 00	Iver Ellingson, Brown-	
Henry Divan, Browntown.	1,000 00	town	500 00

NAMES OF STOCKHOLDERS—Continued.

O. M. Erickson, Brown-		H. H. Bissell, Madison....	100 00
town	250 00	Ed. McGuire, Browntown..	100 00
Edward Good, Brown-		W. P. McDonald, Brown-	
town	100 00	town	50 00
Geo. Hanson, Browntown..	1,100 00	Wm. Olson, Browntown...	50 00
Pauline Hanson, Brown-	250 00	Frank Soddy, Browntown..	250 00
town		C. A. Stubbe, Sr., Brown-	
Hugh Hastings, Brown-	50 00	town	250 00
town		C. A. Stubbe, Jr., Brown-	
C. M. Iverson, Brown-	100 00	town	100 00
town		W. L. Bush, Browntown..	100 00
Andrew Johnson, Brown-	100 00	H. Whitehead, Browntown..	50 00
town	250 00	E. Williams, Browntown..	50 00
C. A. Kelly, Browntown..		Olive Divan, Browntown...	100 00
George, Lawver, Freeport,	1,900 00	Address Tree, South Wayne	1,000 00
Ill		T. A. Lynch, Browntown..	200 00
Judson Lawver, Brown-	100 00	Abner J. Williams, Brown-	
town		town	2,650 00
Ama Lawver, Freeport, Ill.	50 00	Jane Tree, South Wayne..	500 00
M. Lewis, Browntown....	50 00		
G. M. Kelly, Ovid, N. Y....	200 00	Total	\$15,550 00

Bruce—Lumberman's State Bank of Bruce.

D. J. ARPIN, President.
E. P. ARPIN, Vice President.

W. A. BLACKBURN, Cashier.
M. J. BEVER, Asst. Cashier.

DIRECTORS.

D. J. Arpin,
E. P. Arpin,
A. L. Arpin,

J. Z. Arpin.
W. A. Blackburn.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts.....	\$79,525 43	Capital stock paid in.....	\$15,000 00
Overdrafts	508 48	Surplus fund	1,500 00
U. S., state, municipal and other bonds	1,600 00	Undivided profits, less cur- rent expenses and taxes paid	1,872 44
Stocks and other securities	50 00	Individual deposits, subject to check	54,503 93
Banking house	3,701 76	Time certificates of deposit	39,264 44
Furniture and fixtures....	2,216 40		
Other real estate owned..	2,862 08		
Due from banks.....	14,285 87		
Checks on other banks and cash items	502 48		
Gold coin	1,315 00		
Silver coin	917 25		
U. S. and national currency	4,517 00		
Nickels and cents.....	139 06		
Total	<u>\$112,140 81</u>	Total	<u>\$112,140 81</u>

NAMES OF STOCKHOLDERS.

D. J. Arpin, Grand Rapids.	\$5,500 00	A. L. Arpin, Atlanta.....	1,000 00
E. P. Arpin, Grand Rapids	4,500 00	W. A. Blackburn, Bruce...	2,000 00
J. Z. Arpin, Atlanta.....	1,000 00		
M. J. Bever, Bruce.....	1,000 00	Total	\$15,000 00

Burlington—Bank of Burlington.

C. B. McCANNA, President.
LOUIS ROHR, Vice President.

G. A. UEBELE, Cashier.
JOHN PRASCH, Asst. Cashier.

DIRECTORS.

C. B. McCanna,
Louis Rohr,
G. A. Uebele,

A. M. Brehm,
S. D. Slade,
E. H. Schnederman.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts.....	\$375,095 80	Capital stock paid in.....	\$50,000 00
Overdrafts	8,118 61	Surplus fund	5,000 00
U. S., state, municipal and other bonds.....	47,500 00	Undivided profits, less cur- rent expenses and taxes paid	3,681 26
Furniture and fixtures....	3,248 00	Due to banks—deposits... ..	885 02
Other real estate owned..	1,950 00	Individual deposits, subject to check	92,882 73
Due from banks	33,093 03	Time certificates of deposit	280,806 20
Exchanges for clearing house	2,488 79	Savings deposits.....	45,731 32
Gold coin.....	245 00		
Silver coin	501 00		
U. S. and national currency	6,705 40		
Nickels and cents.....	40 90		
Total	\$478,986 53	Total	\$478,986 53

NAMES OF STOCKHOLDERS.

C. B. McCanna, Burlington	\$12,900 00	Thos. J. Cunningham, Dover	1,000 00
A. M. Brehm, Burlington..	600 00	S. D. Slade, Slades Corners	2,000 00
P. W. Crane, Union Grove.	600 00	G. A. Uebele, Burlington..	17,100 00
Martin Stipe, Burlington..	4,000 00	M. Cunningham, Burling- ton	1,200 00
Harry Apple, North Cape..	200 00	John T. Prasch, Burlington	2,000 00
C. Roy McCanna, Burling- ton	1,000 00	L. H. Rohr, Burlington...	1,000 00
S. M. Reinardy, Burlington	500 00	Ellen L. Uebele, Burlington	300 00
Fred Uebele, Wheatland..	1,500 00	E. H. Schnederman, Chi- cago, Ill.	100 00
C. E. Partee, Burlington..	500 00		
Louis Rein, Burlington...	1,500 00		
F. H. Hastings, Burlington	2,000 00	Total	\$50,000 00

Burlington—Meinhardt Bank.

ELISA MEINHARDT, President.
ALBERT MEINHARDT, Vice President.

EDA MEINHARDT, Cashier.

DIRECTORS.

Elisa Meinhardt,
Eda Meinhardt.

Albert Meinhardt,

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts.....	\$404,422 47	Capital stock paid in.....	\$25,000 00
Overdrafts	670 35	Surplus fund	3,000 00
Banking house	5,000 00	Undivided profits, less cur-	
Due from banks	71,313 72	rent expenses and taxes	
Exchanges for clearing		paid	12,145 87
house	49 60	Due to banks—Deposits...	190 07
Gold coin	1,710 00	Individual deposits, subject	
Silver coin	190 25	to check	107,041 20
U. S. and national currency	6,122 00	Time certificates of deposit	332,886 76
Nickels and cents.....	9 57	Savings deposits.....	9,224 66
Total	<u>\$489,487 96</u>	Total	<u>\$489,487 96</u>

NAMES OF STOCKHOLDERS.

Elisa Meinhardt, Burling-		Albert Meinhardt, Burling-	
ton	\$14,500 00	ton	5,000 00
Eda Meinhardt, Burlington	5,000 00	Total	<u>\$25,000 00</u>
Antoinette Meinhardt, Bur-			
lington	500 00		

Butternut—Ashland County Bank.

JOHN FORDYCE, President.
C. S. FORDYCE, Vice President.

WM. G. FORDYCE, Cashier.
A. G. BOSTEDO, Asst. Cashier.

DIRECTORS.

John Fordyce,
C. S. Fordyce,
Wm. G. Fordyce,

A. G. Bostedo,
Ted Scofield.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts.....	\$59,625 28	Capital stock paid in...	\$5,000 00
Overdrafts	1,419 87	Surplus fund	2,000 00
Furniture and fixtures....	500 00	Undivided profits, less cur-	
Due from banks.....	7,207 45	rent expenses and taxes	
Checks on other banks and		paid	5,060 47
cash items	334 31	Individual deposits, subject	
Gold coin	197 50	to check	20,690 63
Silver coin	1,092 32	Time certificates of deposit	37,571 32
U. S. and national currency	2,603 00	Savings deposits.....	2,791 96
Nickels and cents.....	134 65		
Total	<u>\$73,114 38</u>	Total	<u>\$73,114 38</u>

NAMES OF STOCKHOLDERS.

Ted Scofield, Butternut...	\$100 00	Wm. G. Fordyce, Butter-	
John Fordyce, Butternut...	100 00	nut	4,000 00
C. S. Fordyce, Butternut..	200 00	Total	\$5,000 00
A. G. Bostedo, Butternut..	600 00		

Cadott—Citizens State Bank.

CHARLES GRASSLE, President.
HENRY GOETZ, JR., Vice President.

J. E. AIKEN, Cashier.

DIRECTORS.

Henry Goetz, Jr.,
R. B. Cunningham,
James Doherty,

S. R. Kaiser,
John J. Kaiser,
J. E. Aiken.
Charles Grassle.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts.....	\$57,471 44	Capital stock paid in.....	\$25,000 00
Overdrafts	78 66	Surplus fund	1,000 00
Stocks and other securities	300 00	Undivided profits, less cur-	
Banking house.....	4,306 27	rent expenses and taxes	
Furniture and fixtures....	3,093 50	paid	116 27
Other real estate owned....	1,358 07	Due to banks—Deposits..	22 35
Due from banks.....	13,607 38	Individual deposits, subject	
Checks on other banks and		to check	17,256 01
cash items.....	28 89	Demand certificates of de-	
Gold coin.....	155 00	posit	1,897 81
Silver coin	401 15	Time certificates of deposit	38,038 65
U. S. and national currency	3,1974 00	Savings deposits.....	1,451 44
Nickels and cents.....	8 17		
Total	<u>\$84,782 53</u>	Total	<u>\$84,782 53</u>

NAMES OF STOCKHOLDERS.

R. B. Cunningham, Cadott	\$2,600 00	Henry Goetz, Jr., Cadott..	500 00
K. C. Bubeck, Cadott....	300 00	Christian Goetz, Cadott..	200 00
W. P. Clark, Cadott.....	1,000 00	Rhinehart Goetz, Cadott..	200 00
James Doherty, Cadott....	400 00	George Goetz, Cadott.....	200 00
John Dietrich, Cadott....	500 00	Mathias Goodman, Cadott..	500 00
A. J. Dietzler, Cadott.....	1,000 00	H. W. Gardner, Cadott....	500 00
John J. Dietzler, Cadott..	100 00	Ernest J. Herbert, Chip-	
Theodore Filtz, Cadott....	200 00	pewa Falls	100 00
H. W. Frase, Cadott.....	2,000 00	John J. Kaiser, Cadott....	1,100 00
Henry Goetz, Sr., Cadott..	600 00	S. R. Kaiser, Cadott.....	1,000 00
Henry J. Goetz, Cadott..	300 00	John Kaiser, Cadott	200 00
Louis Goetz, Cadott.....	200 00	A. J. Lockwood, Cadott..	400 00
Charles Goetz, Cadott.....	100 00	Joseph Mrasek, Cadott....	100 00
Charles Grassle, Cadott..	700 00	Charles Marriner, Cadott..	1,000 00
Albert Grassle, Cadott...	200 00	J. E. Ragan, Cadott.....	1,000 00
John Goetz, Cadott	200 00	W. L. Richardson, Owen...	100 00
J. E. Aiken, Cadott.....	1,000 00	George T. Herbert, Chip-	
J. C. Tanberg, Spring Val-		pewa Falls	100 00
ley	4,400 00		
H. P. Tanberg, Spring Val-		Total	\$25,000 00
ley	2,000 00		

Cadott—State Bank of Cadott.

J. H. MUNROE, President.
W. L. HEMPHILL, Vice President.

FRED L. MUNROE, Cashier.

DIRECTORS.

J. H. Munroe,
W. L. Hemphill,
Fred L. Munroe,
Frank Zimmerman,

Frank J. Lavelle,
J. H. A. Foster,
M. A. Gilbert.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts.....	\$28,591 63	Capital stock paid in	\$7,000 00
Overdrafts	652 80	Surplus fund	500 00
Due from banks.....	1,808 14	Undivided profits, less current expenses and taxes paid	275 11
Checks on other banks and cash items	193 68	Due to banks—deposits ..	347 84
Gold coin	610 00	Dividends unpaid	20 00
Silver coin	371 85	Individual deposits, subject to check	7,603 88
U. S. and national currency	1,123 00	Time certificates of deposit	17,642 85
Nickels and cents	35 54	Cashier's checks outstanding	1 66
Foreign money.....	4 70		
Total	\$33,391 34	Total	\$33,391 34

NAMES OF STOCKHOLDERS.

J. H. Munroe, Cadott....	\$800 00	F. J. Lavelle, Cadott.....	200 00
W. L. Hemphill, Neillsville	500 00	Fred L. Munroe, Cadott ..	600 00
Mary A. Gilbert, Cadott ..	200 00	Winnie Munroe, Cadott...	100 00
Cora B. Griffin, Cadott... 1,000 00	1,000 00	H. P. Favell, Chippewa Falls	200 00
J. H. A. Foster, Cadott... 100 00	100 00	M. Dewhurst, Neillsville ..	200 00
A. J. Lockwood, Cadott.. 600 00	600 00	J. M. O'Hara, Cadott	100 00
Effie Zimmerman, Cadott.. 200 00	200 00	Maud Wires, Cadott	100 00
A. J. Edminister, Holcombe	500 00	Alice M. Nehrass, Fond du Lac	500 00
Frank Zimmerman, Cadott 100 00	100 00		
T. J. St. Louis, Puxico, Mo. 1,000 00	1,000 00	Total	\$7,000 00

Cambria—Bank of Cambria.

M. J. ROWLANDS, President.
D. M. ROWLANDS, Vice President.

D. M. ROWLANDS, Cashier.
O. I. JONES, Asst. Cashier.

DIRECTORS.

M. J. Rowlands,
D. M. Rowlands,

O. I. Jones.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts	\$81,535 22	Capital stock paid in	\$10,000 00
Overdrafts	3,989 34	Surplus fund	172 15
Furniture and fixtures . . .	1,500 00	Undivided profits, less current expenses and taxes paid	1,726 44
Due from banks	29,736 06	Individual deposits, subject to check	35,423 58
Checks on other banks and cash items	3,548 14	Demand certificates of deposit	18,994 95
Gold coin	282 00	Time certificates of deposit	57,064 42
Silver coin	912 00		
U. S. and national currency	1,734 00		
Nickels and cents	144 78		
Total	<u><u>\$123,381 54</u></u>	Total	<u><u>\$123,381 54</u></u>

NAMES OF STOCKHOLDERS.

M. J. Rowlands, Cambria.	\$4,000 00	O. I. Jones, Cambria	\$2,000 00
D. M. Rowlands, Cambria.	4,000 00	Total	<u><u>\$10,000 00</u></u>

Cambridge—Bank of Cambridge.

A. C. AMUNDSON, President.
H. L. BUTLER, Vice President.

FRANKLIN GOULD, Cashier.
B. A. THRONSON, Asst. Cashier.

DIRECTORS.

A. C. Amundson.
H. L. Butler,

Franklin Gould.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts	\$45,167 76	Capital stock paid in	\$10,000 00
Overdrafts	137 00	Undivided profits, less cur-	
Banking house	2,000 00	rent expenses and taxes	
Furniture and fixtures	1,577 16	paid	61 60
Due from banks	7,767 48	Individual deposits, subject	
Checks on other banks and		to check	19,147 41
cash items	736 77	Demand certificates of de-	
Exchanges for clearing		posit	25,636 50
house	96 24	Business payable	5,000 00
Gold coin	780 00		
Silver coin	271 20		
U. S. and national currency	1,293 00		
Nickels and cents	18 90		
Total	\$59,845 51	Total	\$59,845 51

NAMES OF STOCKHOLDERS.

A. C. Amundson, Cambridge	\$500 00	R. N. Dow, Cambridge.	2,500 00
H. L. Butler, Madison	2,000 00	Chris. Legreid, Cambridge.	100 00
H. J. Christoffers, London.	600 00	Franklin Gould, Cambridge	4,000 00
C. O. Tellefson, Rockdale.	200 00		
Stephen Haight, Rockdale.	100 00	Total	\$10,000 00

Cambridge—The International Bank of Cambridge.

E. P. MAY, President.
ANN C. MAY, Vice President.

C. C. MAY, Cashier.
HARRY C. MAY, Asst. Cashier.

DIRECTORS.

E. P. May,
Ann C. May,

C. C. May.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts	\$31,462 52	Capital stock paid in	\$5,000 00
Overdrafts	9 71	Surplus fund	188 27
Stocks and other securities	150 00	Undivided profits, less current expenses and taxes paid	247 34
Banking house	1,660 24	Individual deposits, subject to check	24,327 19
Furniture and fixtures ...	1,553 51	Demand certificates of deposit	31,455 33
Due from banks	19,104 56		
Gold coin	600 00		
Silver coin	740 00		
U. S. and national currency	5,900 00		
Nickels and cents	37 59		
Total	\$61,218 13	Total	\$61,218 13

NAMES OF STOCKHOLDERS.

E. P. May, Ft. Atkinson...	\$3,000 00	C. C. May, Cambridge....	1,500 00
Ann C. May, Ft. Atkinson.	500 00	Total	\$5,000 00

Cameron—Bank of Cameron.

M. C. HOWARD, President.
S. O. MAUSETH, Vice President.

C. H. MUSEUS, Cashier.

DIRECTORS.

M. C. Howard,
S. O. Mauseth,
H. C. Swetland,

L. I. Roe,
C. H. Museus.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts	\$31,626 64	Capital stock paid in	\$6,000 00
Overdrafts	306 24	Surplus fund	2,500 00
Banking house	2,688 44	Undivided profits, less current expenses and taxes paid	536 02
Furniture and fixtures	1,574 93	Individual deposits, subject to check	16,500 20
Due from banks	11,465 68	Time certificates of deposit	26,212 81
Checks on other banks and cash items	132 62	Savings deposits	2,141 90
Gold coin	1,235 00		
Silver coin	1,130 75		
U. S. and national currency	3,570 00		
Nickels and cents	160 63		
Total	<u><u>\$53,890 93</u></u>	Total	<u><u>\$53,890 93</u></u>

NAMES OF STOCKHOLDERS.

M. C. Howard, Cameron..	\$1,500 00	L. I. Roe, Stanley.....	1,000 00
S. O. Mauseth, Cameron..	1,000 00	C. H. Museus, Cameron..	1,500 00
H. C. Swetland, Cameron.	1,000 00		
		Total	\$6,000 00

Camp Douglas—Bank of Camp Douglas.

C. H. HOTON, President,
A. C. JOHNSON, Vice President.

EVELYN SINGLETON, Cashier.

DIRECTORS.

C. H. Hoton,
Geo. M. Frohmader,
B. M. Grover,

L. E. Gleason.
A. C. Johnson,

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts	\$33,154 26	Capital stock paid in	\$6,000 00
Overdrafts	106 22	Surplus fund	200 00
Furniture and fixtures	1,216 95	Undivided profits, less current expenses and taxes paid	814 32
Due from banks	35,348 62	Individual deposits, subject to check	24,282 68
Checks on other banks and cash items	297 15	Demand certificates of deposit	1,645 75
Gold coin	525 00	Time certificates of deposit	40,014 01
Silver coin	22 00		
U. S. and national currency	2,284 00		
Nickels and cents	2 56		
Total	<u>\$72,956 76</u>	Total	<u>\$72,956 76</u>

NAMES OF STOCKHOLDERS.

Ann E. Singleton, Camp Douglas	\$1,000 00	A. C. Johnson, Camp Douglas	1,000 00
Chas. H. Seibold, Camp Douglas	100 00	William Allds, Camp Douglas	100 00
H. J. Mortensen, New Lisbon	500 00	C. H. Hoton, Camp Douglas	1,300 00
Wm. E. Gleason, Camp Douglas	300 00	G. M. Frohmader, Camp Douglas	1,000 00
L. E. Gleason, Camp Douglas	200 00	B. M. Grover, Camp Douglas	500 00
		Total	<u>\$6,000 00</u>

Casco—Bank of Casco.

E. DECKER, President.
DAVID DECKER, Vice President.

F. S. REINHART, Asst. Cashier.

DIRECTORS.

E. Decker,
R. Meacham,

David Decker,

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts	\$48,192 11	Capital stock paid in	\$5,000 00
Overdrafts	449 38	Surplus fund	350 00
U. S., state, municipal and other bonds	15,000 00	Undivided profits	994 13
Furniture and fixtures	2,210 00	Dividends unpaid	45 00
Due from banks	1,226 00	Individual deposits, subject to check	5,755 99
Checks on other banks and cash items	248 10	Time certificates of deposit	58,891 69
Gold coin	67 50		
Silver coin	741 15		
U. S. and national currency	1,538 00		
Nickels and cents	64 61		
Interest and expense	1,299 96		
Total	<u>\$71,036 81</u>	Total	<u>\$71,036 81</u>

NAMES OF STOCKHOLDERS.

E. Decker, Casco	\$1,500 00	R. Meacham, Casco	500 00
D. Decker, Sturgeon Bay..	1,500 00		
N. Decker, Casco	1,500 00	Total	<u>\$5,000 00</u>

Cashton—Bank of Cashton.

WATSON EARLE, President.
L. W. EARLE, Vice President.

L. M. EARLE, Cashier.

DIRECTORS.

Watson Earle.
L. W. Earle,
L. M. Earle,
C. H. Campbell,

P. E. Nelson,
P. E. Mitby,
Clara M. Ford,

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts	\$91,429 00	Capital stock paid in	\$10,000 00
Overdrafts	1,207 98	Surplus fund	750 00
Banking house	2,500 00	Undivided profits, less cur-	
Furniture and fixtures ...	2,380 20	rent expenses and taxes	
Due from banks	36,781 57	paid	1,097 05
Checks on other banks and		Individual deposits, subject	
cash items	167 90	to check	48,236 90
Silver coin	502 00	Demand certificates of de-	
U. S. and national currency	3,801 00	posit	78,740 24
Nickels and cents	54 54		
Total	<u>\$138,824 19</u>	Total	<u>\$138,824 19</u>

NAMES OF STOCKHOLDERS.

Watson Earle, Tomah	\$1,500 00	Clara M. Ford, Sparta ...	1,500 00
L. W. Earle, Tomah	1,500 00	W. A. Jones, Sparta	200 00
Ruby M. Earle, Tomah ..	200 00	Geo. M. Willgrubs, Cash-	
Anna J. Earle, Cashton...	300 00	ton	200 00
L. M. Earle, Cashton.....	1,500 00	E. A. Hankee, Brackett...	100 00
C. H. Campbell, Cashton..	1,500 00		
P. E. Nelson, Cashton.....	1,000 00	Total	<u>\$10,000 00</u>
P. E. Mitby, Cashton	500 00		

Cassville—The Cassville Bank.

P. T. STEVENS, President.
K. M. STEVENS, Vice President.

G. A. STEVENS, Cashier.

DIRECTORS.

G. A. Stevens.
K. M. Stevens,

P. T. Stevens,

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts	\$68,715 38	Capital stock paid in	\$5,000 00
Overdrafts	665 95	Surplus fund	5,000 00
Furniture and fixtures . . .	107 35	Undivided profits, less cur-	
Other real estate owned . .	1,361 00	rent expenses and taxes	
Due from banks	8,947 38	paid	666 81
Silver coin	8,585 85	Individual deposits, subject	
U. S. and national currency	3,822 00	to check	22,953 61
Nickels and cents	11 32	Demand certificates of de-	
		posit	50,595 81
Total	<u>\$84,216 23</u>	Total	<u>\$84,216 23</u>

NAMES OF STOCKHOLDERS.

P. T. Stevens, Montfort..	\$500 00	K. M. Stevens, Cassville..	2,000 00
G. A. Stevens, Cassville...	2,500 00		
		Total	<u>\$5,000 00</u>

Cecil—The State Bank of Cecil.

HERMAN BOCHER, President.
W. C. ZACHOW, Vice President.

J. H. KUEHL, Cashier.

DIRECTORS.

Geo. Kurtz,
B. L. Darling,

Wm. Radloff,
H. C. Scheller.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts	\$30,407 25	Capital stock paid in	\$15,000 00
Overdrafts	110 10	Individual deposits, subject	
Banking house	3,741 14	to check	16,697 04
Furniture and fixtures	2,142 79	Time certificates of deposit	20,782 55
Due from banks	10,037 97	Notes and bills re-dis-	
Checks on other banks and		counted	1,000 00
cash items	438 27		
Gold coin	125 00		
Silver coin	496 50		
U. S. and national currency	5,055 00		
Nickels and cents	73 66		
Expense account	851 91		
Total	<u>\$53,479 59</u>	Total	<u>\$53,479 59</u>

NAMES OF STOCKHOLDERS.

Emil Schmidt, Cecil	\$200 00	Ida B. Scheller, Cecil	100 00
J. F. Mayer, Cecil	100 00	H. C. Scheller, Cecil	200 00
B. L. Darling, Pulcifer ..	200 00	Theo. W. Natzke, Cecil ..	100 00
Herman Buelow, Cecil	100 00	Henry Koeppen, Cecil	100 00
August Hampel, Advance ..	200 00	Geo. Kurtz, Advance	200 00
Frank Gehm, Bonduel	200 00	Frank Isstas, Cecil	1,200 00
R. E. Williams, Cecil	300 00	W. C. Zackow, Shawano ..	3,200 00
J. T. Goergen, Cecil	300 00	H. E. Walther, Shawano ..	100 00
Wm. Radloff, Cecil	200 00	Wm. Melis, Cecil	100 00
Henry Benter, Bonduel	100 00	Wm. Peterman, Cecil	500 00
Edw. Mertins, Bonduel	100 00	A. J. H. Kern, Cecil	300 00
Carl Koennen, Cecil	100 00	Gust. Samp, Cecil	300 00
W. J. Fagan, Cecil	100 00	J. H. Kuehl, Cecil	200 00
Frank Klapper, Cecil	100 00	Eugene Wescott, Shawano ..	200 00
Chas. Miles, Cecil	100 00	F. W. Humphrey, Shawano ..	200 00
John Heiser, Advance	100 00	Wm. Buche, Shawano	200 00
J. S. Brummels, Cecil	100 00	Herman Bacher, Cecil	1,000 00
Fred Saltzwadel, Cecil	200 00	Frank Boon, Cecil	100 00
Fred Moesch, Cecil	100 00	H. E. and Wm. Groninger,	
S. Isaacson, Cecil	100 00	Suring	200 00
Gust E. Bartz, Hayes	100 00	Marlon Berberich, Cecil ..	200 00
Albert A. Becher, Pulcifer ..	100 00	August Peterman, Cecil ..	200 00
Albert Lange, Cecil	100 00	Edna Anderson, Pulcifer ..	300 00
Carl Mueller, Cecil	200 00	Henry Henningson, Pulcifer	100 00
R. G. Hanson, Underhill ..	100 00		
C. G. Rudberg, Pulcifer ..	300 00	Total	\$15,000 00

Cedarburg—The Farmers & Merchants Bank.

C. F. KENNEY, President.
JOHN F. BRUSS, Vice President.

M. P. BECKER, Cashier.
A. E. BRUSS, Asst. Cashier.

DIRECTORS.

C. F. Kenney,
John F. Bruss,
Wm. J. Roebken,
Jacob Dietrich,

E. G. Wurthmann,
E. B. Freund,
M. P. Becker.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts	\$138,138 46	Capital stock paid in	\$20,000 00
Overdrafts	161 32	Surplus fund	7,000 00
U. S., state, municipal and other bonds	11,032 95	Undivided profits, less cur- ren. expenses and taxes paid	3,154 78
Stocks and other securities	6,925 55	Individual deposits, subject to check	59,833 29
Furniture and fixtures	1,500 00	Demand certificates of de- posit	21,306 12
Due from banks	38,519 88	Savings deposits	91,531 06
Gold coin	475 00	Due to others	1,507 27
Silver coin	487 65		
U. S. and national currency	7,072 00		
Nickels and cents	19 71		
Total	\$204,332 52	Total	\$204,332 52

NAMES OF STOCKHOLDERS.

Wm. F. Freund estate, Cedarburg	\$8,000 00	John Weber, Sr., Cedarburg	700 00
E. B. Freund, Cedarburg	1,000 00	August Weber, Cedarburg	300 00
M. P. Becker, Cedarburg	1,000 00	Albert L. Jochem, Cedarburg	500 00
C. F. Kenney, Cedarburg	1,000 00	Wm. P. Jochem, Cedarburg	500 00
John F. Bruss, Cedarburg	500 00	Christ Schuddakopf, Cedarburg	300 00
E. G. Wurthmann, Cedarburg	700 00	O. J. Hurth, Cedarburg	1,000 00
Wm. J. Roebken, Cedarburg	500 00	John Armbruster, Cedarburg	500 00
Jacob Dietrich, Cedarburg	700 00	Oscar Langheinrich, Cedarburg	200 00
Gottfried Bruss, Cedarburg	500 00	Nic. Altenhofen, Cedarburg	600 00
Jacob B. Becker, Cedarburg	500 00		
C. W. Lehmann, Cedarburg	500 00	Total	\$20,000 00
Julius W. Lehmann, Cedarburg	500 00		

Cedar Grove—Cedar Grove State Bank.

J. B. HUENINK, President.
JOHN VAN DE WALL, Vice President.

WM. HUENINK, Cashier.

DIRECTORS.

J. B. Huenink,
John Van De Wall,
H. Ruslink,
John Jungers.

G. Lammers,
D. Smies,
A. Stokdyk, Sr.,

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts	\$88,815 91	Capital stock paid in	\$25,000 00
Overdrafts	611 96	Surplus fund	1,800 00
Banking house	3,500 00	Undivided profits, less current expenses and taxes paid	2,078 55
Furniture and fixtures	2,785 00	Individual deposits, subject to check	39,571 56
Due from banks	34,820 14	Time certificates of deposit	52,179 95
Checks on other banks and cash items	378 94	Savings deposits	6,430 54
Gold coin	697 50	Certified checks	9,964 67
Silver coin	1,093 25		
U. S. and national currency	4,244 00		
Nickels and cents	78 57		
Total	\$137,025 27	Total	\$137,025 27

NAMES OF STOCKHOLDERS.

J. B. Huenink, Cedar Grove	\$1,600 00	John Smies, Cedar Grove	300 00
John Van De Wall, Cedar Grove	2,000 00	Peter Smies, Cedar Grove	200 00
G. Lammers, Cedar Grove	2,000 00	R. & H. Koeppel, Cedar Grove	100 00
C. J. Huenink, Cedar Grove	2,000 00	H. A. Vreman, Cedar Grove	100 00
A. Stokdyk, Sr., Cedar Grove	1,900 00	J. D. Vreman, Cedar Grove	300 00
D. Smies, Cedar Grove	3,000 00	Wm. Neerhof, Cedar Grove	100 00
Wm. Huenink, Cedar Grove	1,000 00	G. W. Meinen, Cedar Grove	100 00
G. Grotenhuis, Cedar Grove	500 00	Gus Zimmerman, Cedar Grove	100 00
H. J. Huenink, Cedar Grove	700 00	E. E. Pantzer, Sheboygan	100 00
C. Voskuil, Cedar Grove	300 00	M. DeMaster, Sr., Cedar Grove	100 00
D. W. Huenink, Sr., Cedar Grove	300 00	Henry Walvoord, Cedar Grove	500 00
A. Fontelne, Cedar Grove	800 00	G. J. Walvoord, Cedar Grove	500 00
Mrs. A. Fontelne, Cedar Grove	500 00	B. Veldhorst, Cedar Grove	500 00
Mrs. G. J. Huenink, Cedar Grove	100 00	G. Lohuis, Cedar Grove	500 00
John Jungers, Cedar Grove	700 00	Theo. Weiler, Cedar Grove	300 00
H. Ruslink, Cedar Grove	200 00	W. Grotenhuis, Cedar Grove	500 00
E. J. Hyink, Cedar Grove	100 00	A. Lubbers, Sr., Cedar Grove	200 00
Thos. Bichler, Cedar Grove	100 00	G. H. Te. Siroete, Cedar Grove	100 00
W. A. DeSmidt, Cedar Grove	100 00	J. B. & H. J. Huenink, Cedar Grove	100 00
D. W. Huenink, Jr., Cedar Grove	200 00	P. J. Stokdyk, Cedar Grove	1,200 00
Lyda Kolste, Cedar Grove	500 00	Total	\$25,000 00
Hanna Walvoord, Cedar Grove	500 00		

Centuria—State Bank of Centuria.

GEO. W. WILD, President.
L. B. DRESSER, Vice President.

A. L. PETERSON, Cashier.
K. B. WILD, Asst. Cashier.

DIRECTORS.

I. Seery.
L. B. Dresser,

A. L. Peterson,
Geo. W. Wild,

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts	\$79,663 03	Capital stock paid in	\$25,000 00
Overdrafts	366 06	Surplus fund	2,000 00
Banking house	4,500 00	Undivided profits, less cur-	
Furniture and fixtures	4,800 00	rent expenses and taxes	
Due from banks	9,501 34	paid	2,029 39
Checks on other banks and		Individual deposits, subject	
cash items	3,611 88	to check	40,757 23
Gold coin	5 00	Demand certificates of de-	
Silver coin	535 65	posit	1,404 57
U. S. and national currency	4,660 00	Time certificates of deposit	33,513 74
Nickels and cents	61 97		
Total	<u>\$104,704 93</u>	Total	<u>\$104,704 93</u>

NAMES OF STOCKHOLDERS.

Geo. W. Wild, Centuria	\$8,200 00	L. B. Dresser, St. Croix	
I. Seery, St. Croix Falls	8,100 00	Falls	500 00
A. L. Peterson, Centuria	5,000 00		
C. F. Peterson, Clarion, Ia.	3,200 00	Total	\$25,000 00

Chetek—Farmers' and Merchants' Bank.

K. ROSHOLT, President.
GUSTA ROSHOLT, Vice President.

A. T. GALBY, Cashier

DIRECTORS.

K. Rosholt,
Gusta Rosholt,

A. T. Galby.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts	\$66,228 23	Capital stock paid in	\$5,000 00
Overdrafts	1,112 44	Surplus fund	1,000 00
Banking house	800 00	Undivided profits, less cur-	
Furniture and fixtures ...	700 00	rent expenses and taxes	
Due from banks	14,397 41	paid	397 01
Gold coin	1,220 00	Individual deposits, subject	
Silver coin	1,895 40	to check	28,882 51
U. S. and national currency	702 00	Demand certificates of de-	
Nickels and cents	33 07	posit	49,159 03
		Bills payable	2,650 00
Total	<u>\$87,088 55</u>	Total	<u>\$87,088 55</u>

NAMES OF STOCKHOLDERS.

K. Rosholt, Eau Claire...	\$3,000 00	A. T. Galby, Chetek.....	100 00
Gusta Rosholt, Eau Claire	1,900 00	Total	<u>\$5,000 00</u>

Chilton—State Bank of Chilton.

T. E. CONNELL, President.
 MARTHA J. CONNELL, Vice President.

T. E. CONNELL, Cashier.
 A. C. KINGSTON, Asst. Cashier.

DIRECTORS.

T. E. Connell,
 Martha J. Connell,

L. A. Kingston.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts	\$236,383 11	Capital stock paid in	\$25,000 00
Overdrafts	1,070 72	Surplus fund	1,500 00
U. S., state, municipal and other bonds	15,795 15	Undivided profits, less cur- rent expenses and taxes paid	1,161 40
Banking house	200 00	Due to banks—deposits ..	2,812 11
Due from banks	29,830 30	Individual deposits, subject to check	33,468 80
Checks on other banks and cash items	63 42	Time certificates of deposit	223,765 88
Gold coin	495 00		
Silver coin	391 40		
U. S. and national currency	3,374 00		
Nickels and cents	105 09		
Total	<u><u>\$287,708 19</u></u>	Total	<u><u>\$287,708 19</u></u>

NAMES OF STOCKHOLDERS.

T. E. Connell, Chilton....	\$6,400 00	onee Falls	6,100 00
S. A. Connell, Milwaukee.	100 00	L. A. Kingston, Muskego Lake	6,200 00
Allen W. Connell, Menom- onee Falls	6,200 00	Total	\$25,000 00
Martha J. Connell, Menom-			

Chippewa Falls—Northwestern State Bank.

S. C. F. COBBAN, President.
THOMAS KELLY, Vice President.

P. T. FAVELL, Cashier.
GEO. T. PLEHN, Asst. Cashier.

DIRECTORS.

S. C. F. Cobban,
W. M. Bowe,
Frank Joas,
Andrew Hanson,
Thos. Kelly,
M. A. Poznanski,

H. B. Coleman,
P. T. Favell,
J. H. McGraw,
W. B. Bartlett,
D. G. Coleman,

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts	\$195,396 83	Capital stock paid in	\$80,000 00
Overdrafts	1,691 40	Surplus fund	1,000 00
U. S., state, municipal and other bonds	19,500 00	Undivided profits, less current expenses and taxes paid	2,495 06
Banking house	17,000 00	Due to banks—deposits	90 00
Furniture and fixtures	1,582 60	Individual deposits, subject to check	128,335 42
Due from banks	63,764 00	Time certificates of deposit	111,623 92
Checks on other banks and cash items	3,006 78		
Gold coin	17,700 00		
Silver coin	1,808 30		
U. S. and national currency	1,860 00		
Nickels and cents	234 49		
Total	<u>\$323,544 40</u>	Total	<u>\$323,544 40</u>

NAMES OF STOCKHOLDERS.

O. A. Abrahamson, Bloomer.	\$500 00	Andrew Larson, Chippewa F's	1,000 00
L. Amurski, Chippewa Falls	1,000 00	A. C. Lindley, Chippewa F's	1,500 00
W. H. Bailey, Chippewa Falls	500 00	Henry L. Levy, Eau Claire..	2,500 00
W. B. Bartlett, Eagle Pt..	1,000 00	Wm. Lister, Chippewa F's	500 00
H. V. Bartlett, Eagle Pt..	1,000 00	Thomas Kelly, Chippewa F's	2,500 00
A. A. Bish, Chippewa Falls..	500 00	Margaret C. Mead, Chip. F's	1,500 00
W. M. Bowe, Chippewa Falls	2,500 00	J. S. Melville, Chippewa Falls	1,000 00
F. T. Brown estate, Chip- pewa Falls	200 00	Newton Mills, Chippewa Falls	1,000 00
H. A. Buell, Chippewa Falls	3,000 00	Erick Myrman, Chippewa F's	1,000 00
C. J. Caesar, Chippewa Falls	1,000 00	J. H. McGraw, Chippewa F's	2,000 00
H. G. Chichester, Chipp'a F's	2,000 00	Wm. McKinnon, Chippewa Falls	2,000 00
S. C. F. Cobban, Chippewa F's	5,000 00	Henrietta S. McWithey, Bloomer	1,000 00
H. B. Coleman, Chippewa F's	2,500 00	Geo. T. Plehn, Chippewa F's	600 00
D. G. Coleman, Chippewa F's	3,500 00	M. A. Poznanski, Chipp'a F's	2,500 00
F. H. Cutting, Bloomer..	1,000 00	Nina B. Reid, Chippewa F's	500 00
R. P. Dickinson, Chipp'a F's	1,500 00	L. J. Rusk, Chippewa Falls..	5,000 00
J. H. Dorland, Chippewa F's	1,000 00	Andrew Sands, Chippewa F's	1,000 00
G. W. Dorland, Chippewa F's	500 00	L. P. Smith, Chippewa Falls	1,000 00
E. P. Ellenson, Chippewa Falls	1,000 00	A. P. Solberg, Chipp'a Falls	500 00
Arnt Erickson, New Auburn	1,000 00	Demerise Theriault, Chip. F's	500 00
P. T. Favell, Chippewa Falls	2,000 00	Thorfin Thompson, Bloomer.	1,000 00
August Flug, Chippewa Falls	500 00	Conrad Trankle, Bloomer . .	2,000 00
Wilfred Grandmaitre, Chip- pewa Falls	500 00	Toni Weinberger, Chipp'a F's	500 00
John C. Hansen, Chipp'a F's	500 00	Alex Wiley, Chippewa Falls	500 00
Andrew Hanson, Chipp'a F's	2,500 00	A. W. Wilmarth, Chipp'a F's	200 00
Geo. T. Hebert, Chippewa F's	1,000 00	Leslie Willson, Chippewa F's	1,000 00
Ernest J. Hebert, Chipp'a F's	1,000 00	John Zecherle, Chippewa F's	1,000 00
F. W. Jenkins, Chippewa F's	2,500 00	Mary A. Zesiger, Chipp'a F's	1,000 00
Frank Joas, Chippewa Falls	1,000 00		
Joseph Joas, Chippewa Falls	1,000 00	Total	\$80,000 00
Conrad Joas, Chippewa Falls	1,000 00		

Clear Lake—Bank of Clear Lake.

F. A. PARTLOW, President.
F. J. CARR, Vice President.

H. D. YATES, Cashier.
CARSON JOHNSON, Asst. Cashier.

DIRECTORS.

F. A. Partlow,
A. C. Yates.
H. D. Yates.

F. J. Carr,
B. A. Staggs,

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts	\$103,626 71	Capital stock paid in	\$15,000 00
Overdrafts	1,142 37	Undivided profits, less cur-	
Banking house	1,000 00	rent expenses and taxes	
Furniture and fixtures ...	1,675 00	paid	2,006 24
Due from banks	6,141 75	Due to banks—deposits ..	465 04
Checks on other banks and		Individual deposits, subject	
cash items	1,060 47	to check	28,509 81
Gold coin	260 00	Demand certificates of de-	
Silver coin	1,091 55	posit	4,205 76
U. S. and national currency	3,118 00	Time certificates of deposit	25,623 51
Nickels and cents	87 27	Notes and bills re-dis-	
		counted	43,392 76
Total	\$119,203 12	Total	\$119,203 12

NAMES OF STOCKHOLDERS.

F. A. Partlow, Clear Lake.	\$5,500 00	B. A. Staggs, Frankfort, O.	3,000 00
H. D. Yates, Clear Lake...	1,500 00		
A. C. Yates, Clear Lake...	2,000 00	Total	\$15,000 00
F. J. Carr, Hudson	3,000 00		

Clinton—Citizens' Bank of Clinton.

C. W. COLLVER, President.
IVER JACOBSON, Vice President.

H. A. MOEHLENPAH, Cashier.
F. W. HERRON, Asst. Cashier.

DIRECTORS.

Oscar Duxstad,
Byron Snyder,
Solon Cooper,

F. W. Herron,
Iver Jacobson,
H. Moehlenpah,
C. W. Collver.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts	\$220,203 17	Capital stock paid in	\$25,000 00
Overdrafts	529 57	Surplus fund	2,500 00
Banking house	5,500 00	Undivided profits, less cur-	
Furniture and fixtures ...	1,500 00	rent expenses and taxes	
Other real estate owned ..	1,000 00	paid	4,348 96
Due from banks	58,415 41	Individual deposits, subject	
Checks on other banks and		to check	89,737 10
cash items	99 14	Time certificates of deposit	158,836 20
Gold coin	965 00	Savings deposits	11,528 31
Silver coin	1,455 00		
U. S. and national currency	2,169 00		
Nickels and cents	114 28		
Total	<u>\$291,950 57</u>	Total	<u>\$291,950 57</u>

NAMES OF STOCKHOLDERS.

C. W. Collver, Clinton	\$5,000 00	Byron Snyder, Clinton ...	300 00
H. A. Moehlenpah, Clinton	8,000 00	Solon Cooper, Clinton...	400 00
Oscar B. Duxstad, Clinton	3,500 00	O. S. Woodward, Clinton..	100 00
F. W. Herron, Clinton....	2,500 00	Clustic Tillerson, Clinton.	400 00
W. I. Hartshorn, Clinton..	1,000 00	O. E. Gilbertson, Clinton..	300 00
J. S. Kemmerer, Clinton...	800 00	Mrs. G. E. Gilbertson, Clin-	
Iver Jacobson, Clinton....	500 00	ton	400 00
F. B. Rogers, Clinton	300 00	Clara Helmer, Clinton....	200 00
H. W. Conley, Clinton....	300 00	J. R. Helmer, Clinton....	100 00
A. V. Peters, Clinton.....	100 00	Flora Dickerman, Clinton.	200 00
Geo. Reeder, Clinton.....	300 00		
F. R. Helmer, Clinton....	300 00	Total	<u>\$25,000 00</u>

Clintonville—Clintonville State Bank.

D. J. ROHRER, President.
C. A. SPICER, Vice President.

S. H. RONDEAU, Cashier.
LEVI C. LARSON, Asst. Cashier.

DIRECTORS.

R. W. Roberts,
C. A. Spicer,
D. J. Rohrer,

S. H. Rondeau.
Chas. Topp,

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts	\$107,533 94	Capital stock paid in	\$35,000 00
Overdrafts	918 15	Surplus fund	200 00
Banking house	8,750 00	Undivided profits, less current expenses and taxes paid	1,862 97
Furniture and fixtures	6,913 00	Due to banks—deposits	5,717 30
Due from banks	25,615 77	Individual deposits, subject to check	19,266 36
Checks on other banks and cash items	349 78	Time certificates of deposit	73,774 30
Gold coin	2,170 00	Savings deposits	24,669 74
Silver coin	1,867 55		
U. S. and national currency	6,266 00		
Nickels and cents	106 48		
Total	\$160,490 67	Total	\$160,490 67

NAMES OF STOCKHOLDERS.

R. W. Roberts, Milwaukee.	\$17,300 00	Levi C. Larson, Clintonville	800 00
Lydia A. Wiggins, Woodland	1,000 00	Otto Voelz, Leopolis	500 00
G. P. Bennett, Ayr, Mich.	500 00	Caroline Van Zile, North Bend, Ore.	200 00
S. H. Rondeau, Clintonville	2,000 00	W. H. Manley, Hortonville	200 00
T. H. Buntrock, Embarrass	200 00	Sophia N. Rondeau, Clintonville	500 00
C. A. Spicer, Clintonville	1,400 00	G. M. Bennett, Clintonville	1,000 00
A. J. Copp, Milwaukee.	1,000 00	M. C. Trayser, New London	100 00
Frank Bucholtz, Clintonville	200 00	Rudolph Schmiedeke, Clintonville	200 00
W. F. Brownell, New London	1,200 00	Albert Schmiedeke, Clintonville	200 00
Wm. Kloeckner, Wittenberg	2,000 00	Chas. Topp, Clintonville	900 00
Joe D. Cotton, Clintonville	200 00	Fred L. Kuester, Clintonville	200 00
James E. Long, Clintonville	500 00	Fred Kuester, Clintonville.	700 00
D. J. Rohrer, Clintonville.	1,700 00		
Geo. H. Guernsey, Rochester, Minn.	300 00	Total	\$35,000 00

Colby—Colby State Bank.

ERASTUS BOWEN, President.
ED. KAYHART, Vice President.

K. ANDREWS, Cashier.

DIRECTORS.

Erastus Bowen,
Wm. Johnston,
Cullen Ayer,
Ed. Kayhart,

G. D. Hosely,
R. B. Salter,
K. Andrews.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts	\$120,127 61	Capital stock paid in	\$25,000 00
Overdrafts	154 26	Surplus fund	2,500 00
Banking house	5,000 00	Undivided profits, less cur-	
Furniture and fixtures . . .	2,500 00	rent expenses and taxes	
Due from banks	50,412 00	paid	3,995 36
Checks on other banks and		Individual deposits, subject	
cash items	661 10	to check	62,022 43
Gold coin	2,300 00	Demand certificates of de-	
Silver coin	1,116 75	posit	96,106 67
U. S. and national currency	7,226 00		
Nickels and cents	126 74		
Total	<u>\$189,624 46</u>	Total	<u>\$189,624 46</u>

NAMES OF STOCKHOLDERS.

Erastus Bowen, Greenwood	\$6,500 00	Ed. Kayhart, Spencer	1,000 00
Wm. Johnston, Topeka, K's	6,500 00	K. Andrews, Colby	1,000 00
Andrew Emerson estate,		G. D. Hosley, Boise, Idaho	2,000 00
Loyal	2,500 00	R. B. Salter, Colby	1,000 00
Cullen Ayer, Unity	4,500 00		
		Total	<u>\$25,000 00</u>

Colfax—Bank of Colfax.

GEO. D. BARTLETT, President.
WM. LISTER, Vice President.

GEO. T. VORLAND, Cashier.

DIRECTORS.

J. M. Bartlett,
Geo. D. Bartlett,
O. G. Kinney,

Geo. T. Vorland,
E. B. Hill.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts	\$67,297 04	Capital stock paid in	\$10,000 00
Overdrafts	1,826 42	Surplus fund	800 00
Banking house	2,000 00	Undivided profits, less cur-	
Furniture and fixtures ...	850 00	rent expenses and taxes	
Due from banks	5,226 35	paid	2,019 07
Checks on other banks and		Due to banks—deposits ..	2,000 00
cash items	776 90	Dividends unpaid	71 00
Gold coin	185 00	Individual deposits, subject	
Silver coin	971 55	to check	28,972 71
U. S. and national currency	2,480 00	Time certificates of deposit	31,388 99
Nickels and cents	9 12	Cashier's checks outstand-	
		ing	1,307 23
		Bills payable	5,000 00
		Cash over	63 38
Total	\$81,622 38	Total	\$81,622 38

NAMES OF STOCKHOLDERS.

Geo. D. Bartlett, Stanley..	\$3,000 00	J. D. Burns, Colfax	300 00
Geo. T. Vorland, Colfax...	1,500 00	L. H. Weber, Colfax	100 00
E. B. Hill, Colfax	300 00	E. T. Howard estate, Red	
L. O. Berg, Colfax	300 00	Wing, Minn.	200 00
O. G. Kinney, Colfax....	300 00	J. M. Bartlett, Minneap-	
L. A. Larsen, Colfax	300 00	olis, Minn.	500 00
W. C. Flitcraft, Colfax..	100 00	A. S. Bartlett, Minneap-	
T. E. Thompson, Colfax..	100 00	olis, Minn.	2,500 00
Wm. Lister, Chippewa		Total	\$10,000 00
Falls	500 00		

Coloma—The Peoples Bank.

VILAS FOLLETT, President.

DARWIN FOLLETT, Cashier.

DIRECTORS.Vilas Follett,
S. C. Runnels,

Darwin Follett.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts	\$41,211 58	Capital stock paid in	\$10,000 00
Due from banks	12,206 43	Surplus fund	1,400 00
Checks on other banks and cash items	74 83	Undivided profits, less cur- rent expenses and taxes paid	865 53
Gold coin	60 00	Individual deposits, subject to check	21,387 52
Silver coin	185 15	Time certificates of deposit	21,491 76
U. S. and national currency	1,404 00		
Nickels and cents	2 82		
Total	<u>\$55,144 81</u>	Total	<u>\$55,144 81</u>

NAMES OF STOCKHOLDERS.

Vilas Follett, Coloma	\$9,500 00	Mrs. E. Hicks, Coloma	100 00
S. C. Runnels, Coloma	100 00	W. F. Gray, Coloma	100 00
Julius Lau, Coloma	100 00		
Darwin Follett, Coloma	100 00	Total	\$10,000 00

Columbus—Farmers' & Merchants' Union Bank.

J. E. WHEELER, President.
G. W. SHEPARD, Vice President.

J. R. WHEELER, Cashier.

DIRECTORS.

J. E. Wheeler,
J. R. Wheeler,

G. W. Shepard,
A. K. Wheeler.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts	\$302,818 85	Capital stock paid in	\$25,000 00
Overdrafts	8,929 24	Surplus fund	5,000 00
Stocks and other securities	15,925 00	Undivided profits, less current expenses and taxes paid	7,863 46
Banking house	7,500 00	Due to banks—deposits	77 24
Furniture and fixtures	1,598 04	Individual deposits, subject to check	116,415 42
Due from banks	48,606 23	Demand certificates of deposit	977 10
Checks on other banks and cash items	194 44	Time certificates of deposit	237,961 50
Gold coin	6,100 00	Savings deposits	9,241 19
Silver coin	731 60		
U. S. and national currency	10,044 40		
Nickels and cents	88 11		
Total	\$402,535 91	Total	\$402,535 91

NAMES OF STOCKHOLDERS.

J. E. Wheeler, La Crosse..	\$11,500 00	A. K. Wheeler, Columbus..	1,000 00
J. R. Wheeler, Columbus.	11,500 00	Total	\$25,000 00
G. W. Shepard, Columbus.	1,000 00		

Coon Valley—The Coon Valley State Bank.

H. C. HJERLEID, President.
LEWIS O. BRYE, Vice President.

E. B. KNUDTSON, Cashier.

DIRECTORS.

H. C. Hjerleid,
Lewis O. Brye,
Frank Schaper,
E. B. Knudtson,

Simon P. Lier,
Wenzel Korn,
K. C. Storlie.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts.....	\$40,405 42	Capital stock paid in.....	\$10,000 00
Overdrafts	122 59	Undivided profits, less current expenses and taxes paid	94 51
Stocks and other securities	60 46	Individual deposits, subject to check	10,342 98
Banking house	2,500 00	Time certificates of deposit	25,849 58
Furniture and fixtures....	1,398 14	Savings deposits.....	1,746 73
Due from banks.....	2,344 12	Bills payable	2,000 00
Checks on other banks and cash items.....	134 28		
Gold coin	290 00		
U. S. and national currency	2,471 00		
Silver coin	289 85		
Nickels and cents.....	17 94		
Total	\$50,033 80	Total	\$50,033 80

NAMES OF STOCKHOLDERS.

E. B. Knudtson, Coon Valley	\$4,000 00	Mollien & Halmrast, Coon Valley	100 00
H. C. Hjerleid, Decorah, Iowa	3,600 00	D. O. Stevlingson, Coon Valley	100 00
A. C. Baker, Decorah, Iowa	1,000 00	Edward Olson, Coon Valley	100 00
Cora Auchmoody, Decorah, Iowa	100 00	Simon P. Lier, Coon Valley	100 00
Mabel Auchmoody, Decorah, Ia.	100 00	Frank Schaper, Coon Valley	100 00
K. C. Storlie, Coon Valley	100 00	Wenzel Korn, Rockland	100 00
Lewis O. Brye, Coon Valley	200 00	J. W. Burton, Chicago, Ill.	300 00
		Total	\$10,000 00

Crandon—Crandon State Bank.

M. D. KEITH, President.
SAMUEL SHAW, Vice President.

J. L. HAILE, Cashier.
ALMON SMITH, Asst. Cashier.

DIRECTORS.

M. D. Keith,
J. L. Haile,
Samuel Shaw,

Wm. Landeck,
L. T. Crabtree.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts.....	\$97,134 85	Capital stock paid in.....	\$25,000 00
Overdrafts	382 47	Surplus fund	3,000 00
Banking house	7,000 00	Undivided profits, less cur-	
Furniture and fixtures....	2,425 00	rent expenses and taxes	
Due from banks.....	18,802 93	paid	3,726 90
Checks on other banks and		Due to banks—deposits...	5,000 00
cash items	1,258 30	Individual deposits, subject	
Gold coin	2,100 00	to check.....	72,428 51
Silver coin	834 50	Time certificates of deposit	25,132 00
U. S. and national currency	4,307 00		
Nickels and cents.....	42 36		
Total	\$134,287 41	Total	\$134,287 41

NAMES OF STOCKHOLDERS.

Wm. Landeck, Milwaukee..	\$3,600 00	J. F. Tearman, Crandon..	1,000 00
C. S. Pierce, Milwaukee...	1,000 00	P. Shay, Armstrong Creek.	1,100 00
Samuel Shaw, Crandon...	4,000 00	L. T. Crabtree, Crandon..	1,000 00
Lulu P. Shaw, Crandon...	500 00	B. McGinley, Crandon ...	100 00
Louise W. Shaw, Crandon..	500 00	W. D. Connor, Marshfield.	1,000 00
M. D. Keith, Crandon	4,400 00	L. E. Haile, Crandon.....	1,000 00
S. A. Gifford, Crandon....	1,000 00	E. C. Haile, Crandon.....	500 00
Wm. Mills, Crandon.....	1,000 00	J. L. Haile, Crandon.....	500 00
A. E. Himley, Crandon... .	500 00	Almon Smith, Crandon...	500 00
Arthur Vine, Crandon....	500 00	A. L. Emde, Crandon.....	500 00
W. W. Waite, Crandon....	500 00		
John Waite, Crandon	100 00	Total	\$25,000 00
E. O. Woodbury, Crandon	200 00		

Cuba City—Farmer's Bank.

JOHN LONGBOTHAM, President.
JOHN WARRICK, Vice President.

JOS. LONGBOTHAM, Cashier.
H. E. SCOTT, Asst. Cashier.

DIRECTORS.

John Longbotham,
John Warrick,

George Loeffelholz.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts.....	\$167,287 62	Capital stock paid in.....	\$7,500 00
Overdrafts	8,777 07	Surplus fund	500 00
Banking house	3,000 00	Undivided profits, less cur-	
Furniture and fixtures....	1,257 50	rent expenses and taxes	
Due from banks.....	40,192 08	paid	1,206 47
Checks on other banks and		Individual deposits, subject	
cash items	1,300 06	to check	52,463 70
Gold coin	77 50	Demand certificates of de-	
Silver coin	735 00	posit	12,000 00
U. S. and national currency	8,573 00	Time certificates of deposit	157,598 16
Nickels and cents.....	68 50		
Total	<u>\$231,268 33</u>	Total	<u>\$231,268 33</u>

NAMES OF STOCKHOLDERS.

John Longbotham, Dickey-		George Loeffelholz, Kieler.	2,500 00
ville	\$2,500 00		
John Warrick, Cuba City..	2,500 00	Total	<u>\$7,500 00</u>

Declaration of unlimited individual responsibility filed by stockholders, September 10th, 1903, under section 46, chapter 2, banking law.

Cumberland—Island City State Bank.

F. B. TOWNSEND, President.
LEWIS LARSON, Vice President.

LEWIS LARSON, Cashier.
A. L. MORKEN, Asst. Cashier.

DIRECTORS.

F. B. Townsend,
Lewis Larson,
Tom P. Mason,
S. W. Hines.

John D. Olson,
Walter Langlois,

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts.....	\$73,424 27	Capital stock paid in.....	\$25,000 00
Overdrafts	9 55	Undivided profits, less cur-	
Banking house	6,505 84	rent expenses and taxes	
Furniture and fixtures....	940 00	paid	934 95
Due from banks	11,199 02	Individual deposits, subject	
Checks on other banks and		to check	27,378 81
cash items.....	2,871 86	Demand certificates of de-	
Gold coin	675 00	posit	5,891 68
Silver coin	800 00	Time certificates of deposit	34,035 21
U. S. and national currency	2,575 00	Savings deposits.....	5,816 79
Nickels and cents.....	56 90		
Total	\$99,057 44	Total	\$99,057 44

NAMES OF STOCKHOLDERS.

F. B. Townsend, Sycamore,		Tom O. Mason, Cumberland	2,500 00
Ill.	\$7,500 00	S. W. Hines, Cumberland..	2,500 00
Walter Langlois, Sycamore,		A. L. Morken, Cumberland	500 00
Ill.	7,500 00	Alber. Johnson and O. A.	
Laura B. Fulton, Sycam-		Ecklie, Cumberland.....	500 00
ore, Ill.	500 00		
Lewis Larson, Cumberland	1,500 00	Total	\$25,000 00
John D. Olson, Cumberland	2,000 00		

Cumberland—State Bank of Cumberland.

F. W. MILLER, President.
C. F. KALK, Vice President.

A. H. MILLER, Cashier.
E. M. MILLER, Asst. Cashier.

DIRECTORS.

F. W. Miller,
C. F. Kalk,

A. H. Miller.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts.....	\$150,342 60	Capital stock paid in.....	\$10,000 00
Overdrafts	571 13	Surplus fund	1,200 00
Furniture and fixtures....	500 00	Undivided profits, less cur-	
Due from banks.....	40,328 27	rent expenses and taxes	
Gold coin	695 00	paid	4,755 41
Silver coin	802 10	Individual deposits, subject	
U. S. and national currency	3,523 00	to check	67,843 97
Nickels and cents.....	40 27	Demand and time certifi-	
		cates of deposits.....	113,002 99
Total	<u>\$196,802 37</u>	Total	<u>\$196,802 37</u>

NAMES OF STOCKHOLDERS.

F. W. Miller, Cumberland.	\$5,900 00	C. F. Kalk, Cumberland..	600 00
M. D. Kalk, Cumberland..	2,500 00	Total	<u>\$10,000 00</u>
A. H. Miller, Cumberland.	1,000 00		

Dallas—Bank of Dallas.

D. F. CLARK, President.
D. A. RUSSELL, Vice President.

ERLAND ENGH, Cashier.

DIRECTORS.

D. F. Clark,
D. A. Russell,
Knudt. Espeseth,

G. T. Vorland,
G. D. Bartlett.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts.....	\$28,294 66	Capital stock paid in	\$5,000 00
Overdrafts	470 11	Surplus fund	400 00
Banking house	1,300 00	Undivided profits, less cur-	
Furniture and fixtures....	950 00	rent expenses and taxes	
Due from banks	20,682 84	paid	588 85
Checks on other banks and		Individual deposits, subject	
cash items	944 50	to check	29,709 92
Gold coin	45 00	Demand certificates of de-	
Silver coin	1,004 40	posit	20,339 33
U. S. and national currency	2,298 00		
Nickels and cents.....	48 59		
Total	\$56,038 10	Total	\$56,038 10

NAMES OF STOCKHOLDERS.

D. F. Clark, Minneapolis,		K. Espeseth, Dallas.....	900 00
Minn.	\$1,600 00	Harry Halvorson, Dallas..	500 00
G. T. Vorland, Colfax....	500 00	Erland Eng, Dallas.....	300 00
G. D. Bartlett, Stanley...	200 00		
D. A. Russell, Dallas.....	1,000 00	Total	\$5,000 00

Darien —The Farmers' State Bank of Darien.

WM. BLAKELY, Sr., President.

J. R. EAGAN, Cashier.

MARY A. EAGAN, Asst. Cashier.

DIRECTORS.Wm. Blakely, Sr.,
James E. Seaver,R. S. Young,
J. R. Eagan.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts.....	\$98,972 20	Capital stock paid in.....	\$15,000 00
Overdrafts	11 18	Surplus fund	7,500 00
Banking house	1,500 00	Undivided profits, less cur-	
Furniture and fixtures....	1,300 00	rent expenses and taxes	
Due from banks.....	26,088 37	paid	3,146 14
Checks on other banks and		Individual deposits, subject	
cash items.....	736 39	to check	55,145 27
Gold coin	895 00	Demand certificates of de-	
Silver coin	665 00	posit	3,110 72
U. S. and national currency	2,135 00	Time certificates of deposit	48,480 56
Nickels and cents.....	79 55		
Total	<u>\$132,382 69</u>	Total	<u>\$132,382 69</u>

NAMES OF STOCKHOLDERS.

John Piper, Darien	\$300 00	H. J. Heyer, Darien.....	300 00
B. J. Blakely, Darien.....	300 00	Wm. Blakely, Jr., Darien.	600 00
Edward Tilden, Chicago,		R. S. Young, Darien.....	1,500 00
Ill.	2,400 00	J. R. Eagan, Darien	6,000 00
C. H. Robinson, Darien...	300 00	Mrs. J. R. Eagan, Darien.	600 00
Wm. Blakely, Sr., Darien.	1,500 00	Peter T. Long, Darien...	300 00
Jas. E. Seaver, Delavan..	600 00		
H. Frank, Darien.....	300 00	Total	<u>\$15,000 00</u>

Dartford—Green Lake State Bank.

C. S. MORRIS, President.
N. W. TAYLOR, Vice President.

M. C. GARDENIER, Cashier.

DIRECTORS.

C. S. Morris,
N. W. Taylor,
L. D. Patterson,
Homer H. Morris.

J. R. Brooks,
S. G. Potter,
M. C. Gardenier.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts.....	\$171,910 55	Capital stock paid in.....	\$25,000 00
Overdrafts	20 33	Surplus fund	1,500 00
Banking house	4,694 31	Undivided profits, less current expenses and taxes paid	2,085 70
Furniture and fixtures....	2,704 81	Individual deposits, subject to check	34,974 17
Due from banks	31,603 31	Time certificates of deposit	150,187 91
Gold coin	490 00		
Silver coin	838 70		
U. S. and national currency	1,301 00		
Nickels and cents.....	184 77		
Total	\$213,747 78	Total	\$213,747 78

NAMES OF STOCKHOLDERS.

John J. Wood, Jr., Berlin	\$500 00	W. O. Dean, Evanston, Ill.	1,000 00
Burt Morris estate, Berlin.	1,000 00	W. S. Haigh, Dartford...	500 00
R. A. Christie, Berlin....	500 00	H. F. Oelke, Dartford....	500 00
J. R. Brooks, Dartford...	500 00	Susan Morris, Dartford...	100 00
E. C. Smith, Markesan...	1,000 00	N. W. Taylor, Dartford..	500 00
Homer H. Morris, Dartford	1,200 00	W. M. Taylor, Dartford..	500 00
Geo. S. Thrasher, Dartford	500 00	Lester Clawson, Dartford.	500 00
M. C. Gardenier, Dartford	500 00	Mary Walker, Dartford...	200 00
Ella Gardenier, Markesan.	200 00	Emma Walker, Dartford..	200 00
W. D. Gardenier, Markesan	300 00	Mrs. H. Schnebly, Dartford	200 00
L. C. Wheeler, Dartford..	1,000 00	David B. Greenway, Dartford	200 00
Samuel Scholes, Dartford.	200 00	Harry B. Morris, Dartford	600 00
Edw. Morris, Chicago, Ill.	500 00	W. A. Peterson, Dartford.	500 00
C. S. Morris, Berlin.....	6,500 00	W. L. Walker, Dartford..	900 00
William Smith, Dartford..	200 00	W. S. Buckland, Milwaukee	300 00
S. G. Potter, Dartford...	200 00	Wm. Wakeman, Oshkosh..	500 00
David Greenway estate, Dartford	1,000 00	H. A. Brayton, Markesan..	200 00
W. E. Parker, Dartford...	300 00	E. J. Morris, Dartford....	100 00
C. M. Walker, Dartford..	500 00		
John Birkholz, Dartford..	200 00	Total	\$25,000 00
L. D. Patterson, Dartford	500 00		
A. L. Palmer, Dartford...	200 00		

Deer Park—State Bank of Deer Park.

W. E. WEBSTER, President.
G. A. FOUKS, Vice President.

JNO. SAKRISON, Cashier.
ED. SAKRISON, Asst. Cashier.

DIRECTORS.

W. E. Webster,
Geo. A. Fouks,

Jno. Sakrison,
Ed. Sakrison.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts.....	\$36,500 19	Capital stock paid in.....	\$10,000 00
Banking house	2,607 39	Surplus fund	1,300 00
Furniture and fixtures....	1,871 06	Undivided profits, less current expenses and taxes paid	529 30
Due from banks.....	8,809 53	Individual deposits, subject to check	21,059 58
Checks on other banks and cash items	24 50	Demand certificates of deposit	550 00
Gold coin	1,700 00	Time certificates of deposit	21,594 21
Silver coin	644 55		
U. S. and national currency	2,810 00		
Nickels and cents.....	65 87		
Total	\$55,033 09	Total	\$55,033 09

NAMES OF STOCKHOLDERS.

W. E. Webster, Hudson..	\$3,500 00	G. A. Fouks, Cylon.....	500 00
John Sakrison, Deer Park	4,000 00	Total	\$10,000 00
Ed. Sakrison, Deer Park..	2,000 00		

DeForest—The DeForest State Bank.

THOMAS FARNESS, President.
J. H. BERTRAND, Vice President.

A. A. LINDE, Cashier.
C. A. LINDE, Asst. Cashier.

DIRECTORS.

J. H. Bertrand,
H. P. Jamleson,
A. J. Jamleson,
Thos. Farness.

W. R. Chipman,
A. A. Linde.
E. C. Meland.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts.....	\$71,918 83	Capital stock paid in.....	\$15,000 00
Overdrafts	621 10	Surplus fund	380 00
Banking house	2,719 66	Undivided profits, less current expenses and taxes paid	610 37
Furniture and fixtures....	946 70	Dividends unpaid	4 80
Due from banks.....	7,134 52	Individual deposits, subject to check	16,744 35
Checks on other banks and cash items.....	36 40	Time certificates of deposit	44,261 78
Gold coin	640 00	Notes and bills re-discounted	9,300 00
Silver coin	811 70		
U. S. and national currency	1,443 00		
Nickels and cents.....	29 39		
Total	\$86,301 30	Total	\$86,301 30

NAMES OF STOCKHOLDERS.

A. A. Linde, De Forest....	\$1,620 00	N. H. Brue, De Forest....	60 00
W. R. Chipman, Morrisonville	300 00	J. H. Bertrand, De Forest.	1,260 00
R. J. Rosenfeld, Portage..	1,200 00	C. J. Donovan, Windsor..	120 00
Wm. Beattie, Arlington...	300 00	Ida Dahl, De Forest.....	300 00
E. E. Hinkson, Poynette..	180 00	Ole H. Farness, De Forest	300 00
Sever Ophaug, Windsor...	300 00	A. A. Tenjum, De Forest..	300 00
H. D. Blanchar, Windsor.	600 00	Ed. Knudtsen, De Forest.	60 00
Erick Esse, De Forest....	60 00	Martin E. Monson, De Forest	120 00
M. Thorsness estate, De Forest	300 00	K. O. Starks estate, Keyser	60 00
Andrew Eggum, De Forest	60 00	Nels Johnson, Waunakee..	120 00
Ole L. Eggum, De Forest.	300 00	C. A. Linde, De Forest...	300 00
Anna T. Johnson, De Forest	600 00	K. Knudtsen, Jr., De Forest	60 00
Lars L. Eggum estate, De Forest	600 00	Lewis Dahl, De Forest....	60 00
J. C. Jamleson, Poynette..	1,200 00	Peter Huseboe, Madison...	60 00
A. J. Jamleson, Poynette..	1,200 00	Thos. Farness, De Forest.	60 00
H. P. Jamleson, Poynette.	1,200 00	A. P. Linde, De Forest....	1,200 00
E. C. Meland, De Forest..	360 00		
Britha Eggum, De Forest	180 00	Total	\$15,000 00

Delavan—Bank of E. Latimer & Co.

E. LATIMER, President.
G. E. BARKER, Vice President.

A. H. KENDRICK, Cashier.
K. L. HOLLISTER, Asst. Cashier.

DIRECTORS.

E. Latimer,
G. E. Barker.

A. H. Kendrick.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts.....	\$306,153 45	Capital stock paid in	\$30,000 00
Overdrafts	506 49	Surplus fund	7,000 00
U S., state, municipal and other bonds.....	500 00	Undivided profits, less cur- rent expenses and taxes paid	15,167 82
Banking house.....	6,000 00	Individual deposits, subject to check	181,099 33
Furniture and fixtures....	2,025 00	Demand certificates of de- posit	146,979 24
Due from banks.....	104,178 87	Savings deposits.....	54,745 22
Checks on other banks and cash items	1,760 62		
Exchanges for clearing house	162 16		
Gold coin	5,177 50		
Silver coin	2,171 15		
U. S. and national currency	6,045 00		
Nickels and cents.....	311 37		
Total	<u>\$434,991 61</u>	Total	<u>\$434,991 61</u>

NAMES OF STOCKHOLDERS.

E. Latimer, Delavan.....	\$7,400 00	C. H. Barker, Delavan....	2,800 00
Mary L. Latimer, Delavan.	7,400 00	A. H. Kendrick, Delavan..	7,400 00
G. E. Barker, Delavan....	5,000 00		
		Total	\$30,000 00

Delavan—Citizens Bank of Delavan.

R. H. JAMES, President.

E. F. WILLIAMS, Cashier.
A. S. PARISH, Asst. Cashier.

DIRECTORS.

R. H. James,
E. F. Williams,
J. H. Goodrich,
D. E. LaBar,

S. L. Jackson,
Howard Williams,
A. S. Parish.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts.....	\$333,584 94	Capital stock paid in.....	\$25,000 00
Overdrafts	3,330 33	Surplus fund	15,000 00
U. S. state, municipal and other bonds.....	17,150 00	Undivided profits, less cur- rent expenses and taxes paid	8,867 50
Banking house	11,338 29	Due to banks—Deposits..	773 44
Furniture and fixtures....	3,944 80	Individual deposits, subject to check.....	138,866 27
Due from banks.....	61,463 90	Demand certificates of de- posit	200,072 51
Checks on other banks and cash items	3,664 19	Savings deposits.....	62,105 98
Exchanges for clearing house	1,037 29		
Gold coin	4,952 50		
Silver coin	3,108 30		
U. S. and national currency	6,990 00		
Nickels and cents.....	121 16		
Total	\$450,685 70	Total	\$450,685 70

NAMES OF STOCKHOLDERS.

R. H. James, Delavan....	\$3,700 00	Ruth La Bar, Delavan ...	600 00
E. F. Williams, Delavan..	5,300 00	Harriet La Bar, Delavan..	1,000 00
J. H. Goodrich, Delavan..	3,000 00	Mrs. Emily Teeple, Darien	300 00
A. T. Parish estate, Del- avan	5,000 00	Delavan DeWolf, Newark, N. J.	600 00
Lena M. Spooner, Delavan	300 00	A. S. Parish, Delavan....	400 00
Etta D. Isham, Milwaukee	600 00	Howard Williams, Delavan	1,000 00
D. E. La Bar, Delavan ...	1,000 00	S. L. Jackson, Delavan...	1,000 00
Mrs. C. H. Barker, Delavan	500 00	P. R. Jackson, Clovis, Cal.	300 00
Eliza S. James, Delavan..	200 00		
Dorcas P. Hobbs, Delavan.	200 00	Total	\$25,000 00

DePere—State Bank.

J. S. GITTINS, President.
R. J. MCGEEHAN, Vice President.

L. D. HURD, Cashier.

DIRECTORS.

John S. Gittins,
R. J. McGeehan,
F. H. Wiese,
John Hockers,
J. P. Dousman,

Peter Ruel,
Jacob Falck,
Robert Crabb,
L. D. Hurd.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts.....	\$199,303 68	Capital stock paid in.....	\$50,000 00
Overdrafts	856 53	Surplus fund	10,000 00
U. S., state, municipal and other bonds	54,300 00	Undivided profits, less cur- rent expenses and taxes paid	5,674 19
Premium on bonds.....	1,357 23	Dividends unpaid	36 00
Banking house.....	12,500 00	Individual deposits, subject to check	86,711 37
Furniture and fixtures....	3,698 56	Demand certificates of de- posit	7 85
Due from banks	43,289 63	Time certificates of deposit	142,666 15
Checks on other banks and cash items	4,842 89	Savings deposits.....	35,574 26
Gold coin	1,465 00		
Silver coin	683 00		
U. S. and national currency	8,173 00		
Nickels and cents.....	200 30		
Total	<u>\$330,669 82</u>	Total	<u>\$330,669 82</u>

NAMES OF STOCKHOLDERS.

A. G. Wells, De Pere.....	\$2,500 00	Horace J. Smith, De Pere.....	2,000 00
Belle W. Collins, Ripon...	400 00	Elizabeth Smith, De Pere...	1,500 00
J. C. Outhwaite, De Pere...	500 00	H. A. Baldwin, Antigo.....	600 00
Marion Jackson, De Pere...	100 00	Jacob Falck, De Pere.....	800 00
Charles P. Jackson, De Pere	100 00	Wm. Gow estate, De Pere...	1,000 00
Bessie Jackson, De Pere...	100 00	F. H. Wiese, De Pere.....	2,300 00
Jeanie Jackson, De Pere...	100 00	Lewis Minich, De Pere....	3,100 00
E. N. Leonard, De Pere...	100 00	Frank Crabb, De Pere.....	1,000 00
J. P. Lenfestey, De Pere...	500 00	Peter Ruel, De Pere	1,500 00
W. H. Goodenough, Vicks- burg, Mich.	1,000 00	John P. Dousman, De Pere	4,200 00
A. C. Maller, De Pere.....	500 00	R. J. McGeehan, De Pere...	3,300 00
Robert Jackson Estate, De Pere	1,000 00	F. J. Neubauer, De Pere...	1,000 00
R. R. Risdon, De Pere.....	200 00	J. S. Dousman, De Pere...	500 00
L. E. Secor, De Pere.....	200 00	Robert Crabb, De Pere....	800 00
N. M. Workman, De Pere...	200 00	D. H. Gregory, De Pere....	1,600 00
Denis Colman, De Pere....	200 00	John Hockers, De Pere....	700 00
Thos Turriff, De Pere....	100 00	John A. Kuypers, De Pere	200 00
Ella L. Merrill, De Pere...	900 00	L. D. Hurd, De Pere.....	1,500 00
Addie B. Wells, De Pere...	1,500 00	J. S. Gittins, De Pere.....	11,200 00
		James McManus, De Pere...	1,000 00
		Total	<u>\$50,000 00</u>

De Soto—De Soto State Bank.

A. J. BROADHEAD, President.
CHAS. H. HASKELL, Vice President.

C. M. HJERLEID, Cashier.

DIRECTORS.

E. Von Gundlach,
C. H. Upham,

C. A. McDowell.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts.....	\$34,852 37	Capital stock paid in.....	\$5,000 00
Overdrafts	642 05	Undivided profits, less cur-	
Banking house	1,100 00	rent expenses and taxes	
Furniture and fixtures....	900 00	paid	528 67
Due from banks.....	4,183 73	Individual deposits, subject	
Checks on other banks and		to check	13,044 20
cash items	726 70	Demand certificates of de-	
Gold coin	135 00	posit	2,153 66
Silver coin	467 20	Time certificates of deposit	13,905 37
U. S. and national currency	1,707 00	Savings deposits.....	8,089 75
Nickels and cents.....	7 60	Bills payable	2,000 00
Total	\$44,721 65	Total	\$44,721 65

NAMES OF STOCKHOLDERS.

N. E. French, De Soto....	\$100 00	C. H. Upham, De Soto....	100 00
C. H. Haskell, De Soto...	500 00	R. M. McAuley, De Soto..	100 00
T. F. Hannafin, New Albin,		E. Von Gundlach, De Soto	900 00
Ia.	200 00	C. A. McDowell, De Soto..	700 00
E. J. Gable, New Albin, Ia.	100 00	C. M. Hjerleid, De Soto...	1,100 00
Lillian Gable, New Albin,		R. D. May, Dickinson,	
Ia.	100 00	N. Dak.	200 00
A. J. Broadhead, De Soto.	300 00	Total	\$5,000 00
Edwin Broadhead, De Soto	100 00		
J. A. McAuley, New Rock-			
ford, N. Dak.	500 00		

Dodgeville—City Bank of Dodgeville.

D. H. WILLIAMS, President.

O. T. WILLIAMS, Cashier.

E. J. WILLIAMS, Asst. Cashier.

DIRECTORS.

D. H. Williams,
O. T. Williams,

E. J. Williams.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts.....	\$58,300 25	Capital stock paid in.....	\$10,000 00
Overdrafts	611 64	Undivided profits, less cur-	
U. S., state, municipal and		rent expenses and taxes	
other bonds	500 00	paid	1,047 65
Banking house	9,000 00	Individual deposits, subject	
Furniture and fixtures....	1,300 00	to check	42,233 66
Due from banks.....	8,520 21	Time certificates of deposit	29,941 87
Checks on other banks and			
cash items	144 36		
Gold coin	1,930 00		
Silver coin	580 00		
U. S. and national currency	2,300 00		
Nickels and cents.....	36 72		
Total	<u>\$83,223 18</u>	Total	<u>\$83,223 18</u>

NAMES OF STOCKHOLDERS.

D. H. Williams, Dodgeville	\$9,800 00	E. J. Williams, Dodgeville	100 00
Jane Williams, Dodgeville	100 00	Total	<u>\$10,000 00</u>

Dodgeville—Strong's Bank.

ORVILLE STRONG, President.

T. M. STRONG, Cashier.
H. C. STRONG, Asst. Cashier.

DIRECTORS.

Orville Strong,
T. M. Strong,

H. C. Strong.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts.....	\$237,482 33	Capital stock paid in.....	\$35,000 00
Overdrafts	4,015 94	Surplus fund	7,000 00
U. S., state, municipal and other bonds.....	20,175 00	Undivided profits, less cur- rent expenses and taxes paid	4,229 21
Banking house	10,000 00	Individual deposits, subject to check	111,636 80
Furniture and fixtures...	1,100 00	Demand certificates of de- posit	203,475 78
Due from banks	77,903 61		
Checks on other banks and cash items.....	1,270 00		
Gold coin	2,435 00		
Silver coin	1,599 80		
U. S. and national currency	5,154 00		
Nickels and cents.....	206 11		
Total	<u>\$361,341 79</u>	Total	<u>\$361,341 79</u>

NAMES OF STOCKHOLDERS.

Orville Strong, Dodgeville.	\$25,000 00	H. C. Strong, Dodgeville..	4,000 00
T. M. Strong, Dodgeville..	6,000 00	Total	<u>\$35,000 00</u>

Dorchester—Dorchester State Bank.

H. M. NEDRY, President.
G. N. SCHULTZ, Vice President.

WM. F. BRIEMANN, Cashier.

DIRECTORS.

H. M. Nedry,
G. N. Schultz,
Wm. F. Briemann,
Hiram Kayhart,

W. D. Chamness,
Fred Gutwasser,
Herman Marquardt.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts.....	\$16,285 85	Capital stock paid in.....	\$10,000 00
Overdrafts	43 11	Individual deposits, subject	
Furniture and fixtures....	1,085 51	to check	6,190 69
Due from banks.....	9,094 09	Time certificates of deposit	12,821 05
Checks on other banks and		Savings deposits.....	1,159 00
cash items	718 20		
Gold coin	425 00		
Silver coin	693 00		
U. S. and national currency	1,685 00		
Nickels and cents.....	6 68		
Expense account.....	134 30		
Total	<u>\$30,170 74</u>	Total	<u>\$30,170 74</u>

NAMES OF STOCKHOLDERS.

Wm. F. Briemann, Theresa	\$2,000 00	Andrew Lieders, Dor-	
H. M. Nedry, Dorchester..	1,000 00	chester	400 00
G. N. Schultz, Colby.....	1,000 00	Fred Lindner, Dorchester..	300 00
W. D. Chamness, Dorchester	1,000 00	Martin Masula, Dorchester	300 00
Fred Gutwasser, Dorchester	500 00	Knute Iverson, Dorchester.	300 00
Ed. O. Brecke, Stetsonville	500 00	John Hollenbach, Dor-	
Martin Brecke, Stetsonville	500 00	chester	200 00
Herman Marquardt, Dor-		J. V. Sturner, Dorchester..	200 00
chester ..	400 00	Frank Nagel, Dorchester..	200 00
Andrew Sorenson, Dor-		red. Laack, Dorchester..	200 00
chester ..	400 00	Julius Le Claire, Dorchester	200 00
Hiram Kayhart, Dorchester	400 00	Total	\$10,000 00

Downing—Bank of Downing.

E. COOLIDGE, President.
D. C. COOLIDGE, Vice President.

D. C. COOLIDGE, Cashier.
J. DE WILDE, Asst. Cashier.

DIRECTORS.

E. Coolidge,
D. C. Coolidge,

J. De Wilde.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts.....	\$29,544 88	Capital stock paid in.....	\$5,000 00
Overdrafts	725 55	Undivided profits, less current expenses and taxes paid	927 66
Furniture and fixtures....	1,931 00	Individual deposits, subject to check	26,559 18
Due from banks.....	18,911 90	Demand certificates of deposit	2,274 45
Checks on other banks and cash items	885 49	Time certificates of deposit	15,996 03
Gold coin	770 00	Savings deposits.....	5,396 30
Silver coin	897 60		
U. S. and national currency	2,403 00		
Nickels and cents.....	84 20		
Total	\$56,153 62	Total	\$56,153 62

NAMES OF STOCKHOLDERS.

M. H. Coolidge, Minneapolis, Minn.	\$1,800 00	J. De Wilde, Downing....	100 00
E. Coolidge, Downing....	1,700 00	Total	\$5,000 00
D. C. Coolidge, Downing..	1,600 00		

Durand—Bank of Durand.

A. J. WALLACE, President.
 GEORGE TARRANT, Vice President.

FRANK PIERCE, Cashier.
 JOSEPH WEBER, Asst. Cashier.

DIRECTORS.

A. J. Wallace,
 Frank Pierce,
 Geo. Tarrant,
 Joseph Weber,

W. H. Huntington,
 H. M. Orlady,
 J. D. Eldridge,

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts.....	\$191,790 13	Capital stock paid in.....	\$25,000 00
Overdrafts	3,947 43	Surplus fund	10,000 00
Banking house	5,741 33	Undivided profits, less cur-	
Furniture and fixtures...	1,858 67	rent expenses and taxes	
Other real estate owned..	725 00	paid	4,658 05
Due from banks.....	65,252 46	Individual deposits, subject	
Checks on other banks and		to check	64,060 95
cash items	1,666 90	Time certificates of deposit	183,894 73
Exchanges for clearing			
house	1,402 30		
Gold coin	5,815 00		
Silver coin	1,139 20		
U. S. and national currency	8,207 00		
Nickels and cents.....	68 31		
Total	<u>\$287,613 73</u>	Total	<u>\$287,613 73</u>

NAMES OF STOCKHOLDERS.

J. E. Wise estate, Durand.	\$6,500 00	H. C. Crawford, Coopers-	
J. D. Eldridge, Durand...	500 00	town, Pa.	2,000 00
W. H. Huntington, Durand	1,500 00	Frank Pierce, Durand	2,000 00
Sarah Wallace, Durand ..	700 00	Annabel Orlady, Durand..	1,000 00
May Eldridge, Durand ...	1,000 00	Augusta P. Topping, Du-	
H. M. Orlady, Durand....	1,700 00	rand	900 00
Geo. Tarrant, Durand.....	500 00	W. C. Hammond estate,	
Jos. Weber, Durand	500 00	Durand	1,000 00
W. A. Holbrook, Chester		C. K. Averill, Menomonic.	500 00
Pa.	500 00	A. J. Wallace, Durand....	2,100 00
Clara L. Tarrant, Durand.	600 00		
W. D. Tarrant, Milwaukee	1,000 00	Total	<u>\$25,000 00</u>
S. B. Tarrant, Durand....	500 00		

Durand—State Bank of Durand.

E. OSTERREICHER, Vice President.

A. J. FOWLER, Cashier.
C. A. INGRAM, Asst. Cashier.

DIRECTORS.

E. Osterreicher,
C. A. Ingram,
H. Goodrich,
M. Hurlburt.

Frank Boehm,
H. E. Stanton,
Geo. L. Howard,

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts.....	\$61,980 81	Capital stock paid in.....	\$25,000 00
Overdrafts	142 19	Surplus fund	2,500 00
U. S., state, municipal and other bonds	2,000 00	Undivided profits, less cur- rent expenses and taxes paid	401 36
Banking house	2,600 00	Individual deposits, subject to check	19,878 88
Furniture and fixtures.....	1,688 39	Time certificates of deposit	49,940 31
Due from banks.....	19,440 38		
Checks on other banks and cash items.....	225 64		
Exchanges for clearing house	735 21		
Gold coin	2,855 00		
Silver coin	728 65		
U. S. and national currency	5,224 00		
Nickels and cents.....	100 28		
Total	\$97,720 55	Total	\$97,720 55

NAMES OF STOCKHOLDERS.

J. E. Britton, Durand....	\$300 00	E. Osterreicher, Durand..	500 00
John Brunner, Durand....	1,000 00	Mary Osterreicher, Durand..	500 00
Frank Boehm, Durand ...	500 00	Kate Pattison, Durand....	500 00
V. W. Dorwin estate, Dur- and	300 00	John Brunner Jr., Durand	500 00
Peter Engeldinger, Durand	200 00	Helen Dorwin, Durand....	700 00
H. L. Fox, Durand	200 00	H. J. Engeldinger, Durand	300 00
Henry Goodrich, Durand..	500 00	H. E. Stanton, Durand....	1,500 00
Geo. L. Howard, Durand... 1,400 00		E. S. Pattison, Durand....	500 00
N. Hubbard, Durand	100 00	T. J. Pattison, Durand....	500 00
M. Hurlburt, Durand.....	1,700 00	W. H. Smith estate, Dur- and	3,500 00
C. A. Ingram, Durand.....	2,000 00	Godfrey Noever, Durand..	1,000 00
J. G. Leonard estate, Dur- and	4,000 00	Amelia H. Stanton, Durand	1,000 00
A. J. Fowler, Durand.....	1,000 00	L. W. Claska, Durand....	100 00
Lucy M. Leonard, Durand	700 00	Total	\$25,000 00

Eagle—Bank of Eagle.

F. A. ABENDROTH, President.
E. J. LINS, Vice President.

HENRY M. LOIBL, Cashier.
LOUISE H. LINS, Asst. Cashier.
ISABEL H. LINS, Asst. Cashier.

DIRECTORS.

F. A. Abendroth,
E. J. Lins,
H. M. Loibl,

J. J. Fitzgerald,
I. L. Grosse.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts.....	\$76,056 83	Capital stock paid in.....	\$15,000 00
Overdrafts	333 49	Surplus fund	1,100 00
U. S., state, municipal and other bonds	6,000 00	Unaudited profits, less current expenses and taxes paid	557 97
Premium on bonds	90 00	Dividends unpaid	105 00
Banking house.....	2,650 00	Individual deposits, subject to check	29,546 08
Furniture and fixtures....	2,050 00	Time certificates of deposit	70,043 25
Due from banks	24,509 51	Savings deposits.....	1,349 79
Checks on other banks and cash items.....	238 26		
Gold coin.....	1,492 50		
Silver coin	447 59		
U. S. and national currency	3,698 00		
Nickels and cents.....	135 91		
Total	<u>\$117,702 09</u>	Total	<u>\$117,702 09</u>

NAMES OF STOCKHOLDERS.

Frank A. Abendroth, Eagle	\$3,500 00	John Burnell, North Prairie	200 00
Henry M. Loibl, Eagle....	2,300 00	Louise H. Lins, Eagle....	200 00
Ed. J. Lins, Eagle.....	500 00	T. Flanagan, Watewater..	500 00
Frank Kloppenburg, Eagle.	1,100 00	J. J. Fitzgerald, Eagle....	500 00
C. B. Williams, Elkhorn.	500 00	John Steinhoff, Eagle....	500 00
I. L. Grosse, Eagle.....	1,000 00	Thos. B. Hursh, Dousman.	200 00
F. W. Schwinn, Genesee..	400 00	W. E. Baker, Dousman....	200 00
Richard Jones, Palmyra .	700 00	Ed. Lins, Sr., Eagle.....	500 00
Wm. H. Pett, Eagle	200 00	C. J. Jones, Dousman....	200 00
L. J. Bischel, Dousman....	700 00	John C. Agathen, Eagle..	100 00
D. H. Hooper, Eagle.....	100 00		
Emma B. Abendroth, Eagle	600 00	Total	<u>\$15,000 00</u>

Eagle River—State Bank of Eagle River.

MARGARET McKENZIE, President.
ELIZABETH FLANAGAN, Vice President.

A. McKENZIE, Cashier.

DIRECTORS.

Margaret McKenzie,
Elizabeth Flanagan,

A. McKenzie.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts.....	\$49,071 33	Capital stock paid in.....	\$6,000 00
Overdrafts	1,895 67	Undivided profits, less current expenses and taxes paid	4,974 93
Banking house	1,500 00	Individual deposits, subject to check	45,896 09
Furniture and fixtures....	1,500 00	Time certificates of deposit	29,429 04
Due from banks.....	24,259 28		
Checks on other banks and cash items	499 82		
Gold coin	1,000 00		
Silver coin	900 00		
U. S. and national currency	5,585 00		
Nickels and cents.....	88 96		
Total	\$86,300 06	Total	\$86,300 06

NAMES OF STOCKHOLDERS.

Elizabeth Flanagan, Eagle River	\$500 00	A. McKenzie, Eagle River.	<u>4,000 00</u>
Margaret McKenzie, Eagle River	1,500 00	Total	<u>\$6,000 00</u>

East Troy—State Bank of East Troy.

P. O. GRISTE, President.
A. J. BLISS, 2d Vice President.

J. P. CHAFIN, Cashier.
EDW. B. ROHLEDER, Asst. Cashier.

DIRECTORS.

P. O. Griste,
Geo. Meadows,
J. P. Chafin.

A. J. Bliss,
Alex. Fraser,
Frank L. Fraser.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts.....	\$278,875 82	Capital stock paid in.....	\$15,000 00
U. S., state, municipal and other bonds.....	2,000 00	Surplus fund.....	10,000 00
Banking house.....	3,000 00	Undivided profits, less cur- rent expenses and taxes paid.....	7,589 79
Furniture and fixtures....	1,100 00	Individual deposits, subject to check.....	70,454 42
Other real estate owned..	5,600 00	Time certificates of deposit	222,852 16
Due from banks.....	25,587 98		
Checks on other banks and cash items.....	272 28		
Gold coin.....	4,355 00		
Silver coin.....	591 25		
U. S. and national currency	4,443 00		
Nickels and cents.....	71 04		
Total	<u>\$325,896 37</u>	Total	<u>\$325,896 37</u>

NAMES OF STOCKHOLDERS.

P. O. Griste, East Troy... \$2,000 00	George Meadows, East Troy	1,800 00
J. P. Chafin, East Troy... 7,900 00	Edw. B. Rohleder, East	
Alex. Fraser, Honey Creek	Troy	1,500 00
Frank L. Fraser, Lake Beau- lah		
A. J. Bliss, East Troy.... 1,200 00	Total	\$15,000 00

Edgar—The Bank of Edgar.

A. W. PUCHNER, President.
GEO. W. DUDLEY, Vice President.

OTTO G. FEHLHABER, Cashier.

DIRECTORS.

H. G. Flieth,
A. W. Puchner,
G. W. Dudley.

Thos. Hill,
C. C. De Long.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts.....	\$57,041 90	Capital stock paid in.....	\$15,000 00
Overdrafts	28 40	Surplus fund.....	1,000 00
Banking house, furniture and fixtures	3,250 00	Undivided profits, less cur- rent expenses and taxes paid	182 33
Due from banks	7,966 03	Individual deposits, subject to check	27,101 61
Checks on other banks and cash items	10 00	Time certificates of deposit	29,491 14
Gold coin	1,160 00		
Silver coin	1,060 70		
U. S. and national currency	2,164 00		
Nickels and cents.....	94 05		
Total	\$72,775 08	Total	\$72,775 08

NAMES OF STOCKHOLDERS.

Alfred W. Puchner, Edgar	\$500 00	John Kurtzweil, Edgar.....	100 00
G. W. Durey, West Salem	5,000 00	Anton Mehl, Wausau.....	500 00
J. E. Marquardt, Edgar...	100 00	F. J. Tomkiewicz, Edgar..	100 00
Dan. Weinkauf, Edgar ...	200 00	Gustav Herrmann, Edgar.	100 00
W. C. Leppla, Albuquerque, N. Mex.	100 00	Otto G. Fehlhaver, Edgar.	2,000 00
Thos. Hill, Edgar.....	500 00	H. G. Flieth, Wausau....	1,000 00
S. M. Quan, Wausau.....	500 00	C. C. DeLong, Edgar.....	500 00
A. C. Wagner, Edgar....	200 00	A. L. Kreutzer, Wausau...	1,000 00
J. A. Vollemveider, Edgar.	100 00	C. C. Barrett, Edgar....	200 00
August Baeseman, Edgar..	200 00	W. I. Dudley, West Salem	1,000 00
Wausau Lbr. Co., Edgar...	500 00	Victor Dahlke, Edgar	100 00
Robert Freeman, Halder...	300 00	H. E. Smith, Wausau ...	100 00
D. P. King, Edgar	100 00	Total	\$15,000 00

Edgerton—Tobacco Exchange Bank.

ANDREW JENSON, President.
W. S. HEDDLES, Vice President.

WALLACE S. BROWN, Cashier.

DIRECTORS.

Andrew Jenson,
W. S. Heddles,
Wallace S. Brown,
W. A. Shelley,

C. G. Biederman,
Alex. White,
Wm. Bussey,
D. L. Babcock.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts.....	\$337,571 88	Capital stock paid in.....	\$50,000 00
Overdrafts	12,117 25	Surplus fund	10,000 00
U. S., state, municipal and other bonds	2,450 00	Undivided profits, less cur- rent expenses and taxes paid	10,207 63
Premium on bonds	562 00	Individual deposits, subject to check	160,692 94
Banking house.....	11,000 00	Demand certificates of de- posit	117,144 30
Furniture and fixtures....	1,410 00	Savings deposits.....	106,818 22
Due from banks	44,682 80		
Checks on other banks and cash items.....	4,431 87		
Gold coin	10,660 00		
U. S. and national currency	5,993 00		
Silver coin	3,602 85		
Nickels and cents.....	381 44		
Total	\$454,863 09	Total	\$454,863 09

NAMES OF STOCKHOLDERS.

H. W. Child estate, Edger- ton	\$5,000 00	F. P. McIntosh, Edgerton..	500 00
Andrew Jenson, Edgerton..	5,000 00	Henry Ebbott, Edgerton..	1,000 00
J. M. Hixon, La Crosse...	5,000 00	Lars Ellickson, Christiania	1,000 00
T. E. Brittingham, Mad- ison	5,000 00	D. L. Babcock, Albion....	1,000 00
W. A. Shelley, Edgerton...	4,000 00	F. W. Coon, Edgerton....	1,000 00
C. F. Mabbett, Edgerton..	2,000 00	J. H. Coon, Christiana...	1,000 00
E. L. Shepard, Edgerton...	2,000 00	L. H. Towne, Edgerton...	1,000 00
E. C. Hopkins, Edgerton..	1,000 00	P. N. Johnson, Stoughton..	500 00
W. S. Heddles, Edgerton...	1,000 00	Wm. Bussey, Albion	500 00
C. E. Sweeney, Edgerton..	900 00	W. A. DeLancey, Edgerton..	500 00
C. G. Biederman, Edgerton	1,000 00	Henry Johnson, Edgerton..	500 00
Jacob Bady, Edgerton	900 00	L. C. Whitte, Edgerton..	1,000 00
W. S. Brown, Edgerton...	4,000 00	Andrew McIntosh, Edger- ton	500 00
Alex. White, Edgerton....	900 00	Wm. McIntosh, Edgerton..	500 00
E. S. Hatch, Edgerton....	900 00		
L. J. Dickinson, Edgerton..	900 00	Total	\$50,000 00

Eleva— Bank of Eleva.

O. P. LARSON, President.
JOHN O. MELBY, Vice President.

E. BRATBERG, Cashier.
GEO. ESBENSEN, Asst. Cashier.

DIRECTORS.

O. P. Larson,
John O. Melby,

E. Bratberg,
Geo. Esbensen,
Ole Vold.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts.....	\$49,334 69	Capital stock paid in.....	\$10,000 00
Overdrafts	1,301 40	Surplus fund	2,500 00
Furniture and fixtures....	1,550 98	Undivided profits, less current expenses and taxes paid	35 00
Due from banks	14,637 80	Individual deposits, subject to check.....	10,696 22
Checks on other banks and cash items	400 00	Time certificates of deposit	46,358 30
Gold coin	475 00		
Silver coin	445 35		
U. S. and national currency	1,321 00		
Nickels and cents.....	123 30		
Total	\$69,589 52	Total	\$69,589 52

NAMES OF STOCKHOLDERS.

O. P. Larson, Whitehall..	\$5,500 00	E. Bratberg, Eleva	500 00
John O. Melby, Whitehall	3,400 00	Geo. Esbensen, Eleva.....	100 00
Ole Vold, Eleva	500 00		
		Total	\$10,000 00

Elkhorn—State Bank of Elkhorn.

T. J. SLEEP, President.
JOHN OSLOCK, Vice President.

E. J. HOOPER, Cashier.

DIRECTORS.

T. J. Sleep,
John Oslock,
E. J. Hooper,

F. C. Winters.
R. J. Lean.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts.....	\$191,713 35	Capital stock paid in....	\$25,000 00
Overdrafts	515 74	Surplus fund	10,000 00
Banking house	5,700 00	Undivided profits, less cur-	
Furniture and fixtures....	2,000 00	rent expenses and taxes	
Due from banks.....	39,641 01	paid	4,089 24
Exchanges for clearing		Due to banks—Deposits..	1,300 00
house	1,735 40	Individual deposits, subject	
Gold coin	2,525 00	to check	73,760 66
Silver coin	1,798 00	Time certificates of deposit	109,387 43
U. S. and national currency	4,140 00	Savings deposits.....	26,415 49
Nickels and cents.....	184 32		
	<hr/>		
Total	\$249,952 82	Total	\$249,952 82
	<hr/> <hr/>		<hr/> <hr/>

NAMES OF STOCKHOLDERS.

E. J. Hooper, Elkhorn....	\$9,000 00	Geo. Hutton, Elkhorn....	500 00
F. W. Dunbar, Elkhorn...	1,000 00	John Oslock, Elkhorn....	1,000 00
Carrie Hurdis, Elkhorn...	500 00	John Voss, Elkhorn.....	1,000 00
Bertha J. Arnold, Oakland,		C. B. Williams, Elkhorn..	2,000 00
Cal.	500 00	T. J. Sleep, Elkhorn.....	9,500 00
F. C. Winters, Elkhorn...	500 00		
R. J. Lean, Elkhorn.....	500 00	Total	\$25,000 00

Elk Mound—Bank of Elk Mound.

O. H. INGRAM, President.
HENRY AUSMAN, Vice President.

E. S. GREGERSON, Cashier.

DIRECTORS.

O. H. Ingram,
C. A. Chamberlin,
O. J. Garton,

C. T. Bundy,
Henry Ausman.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts.....	\$21,835 61	Capital stock paid in.....	\$10,000 00
Banking house.....	2,500 00	Undivided profits.....	913 00
Furniture and fixtures....	1,192 46	Individual deposits, subject	
Due from banks.....	6,306 36	to check.....	12,461 75
Gold coin.....	255 00	Demand certificates of de-	
Silver coin.....	356 00	posit.....	2,283 28
U. S. and national currency	1,714 00	Time certificates of deposit	9,726 21
Nickels and cents.....	54 86		
Expense account.....	1,169 95		
Total.....	<u>\$35,384 24</u>	Total.....	<u>\$35,384 24</u>

NAMES OF STOCKHOLDERS.

C. H. Ingram estate, Eau Claire.....	\$500 00	A. B. Ausman, Elk Mound	500 00
C. A. Chamberlin, Eau Claire.....	1,000 00	J. F. Ausman, Elk Mound.	500 00
W. J. Starr, Eau Claire..	500 00	L. J. Ausman, Elk Mound.	500 00
H. C. Putnam, Eau Claire.	500 00	L. L. Williams, Eau Claire	500 00
O. G. Brice, Eau Claire...	500 00	E. S. Gregerson, Elk Mound	1,500 00
B. A. Ausman, Elk Mound.	500 00	Nels Stalheim, Stanley...	300 00
Henry Ausman, Elk Mound	500 00	O. H. Ingram, Eau Claire..	1,000 00
O. J. Garton, Elk Mound..	500 00	C. T. Bundy, Eau Claire...	100 00
E. A. Ausman, Elk Mound.	500 00	R. P. Wilcox, Eau Claire..	100 00
		Total.....	<u>\$10,000 00</u>

Ellsworth—Bank of Ellsworth.

J. L. MOODY, President.
A. G. FOSS, Vice President.

ORIN LORD, Cashier.

DIRECTORS.

J. L. Moody,
A. G. Foss,
Orin Lord,

A. G. Armstrong,
F. B. White,
R. N. Jenson,
J. M. Smith.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts.....	\$224,940 24	Capital stock paid in.....	\$40,000 00
Overdrafts	1,679 04	Surplus fund	8,000 00
U. S. state, municipal and other bonds.....	8,000 00	Undivided profits, less cur- rent expenses and taxes paid	405 71
Stocks and other securities	2,637 58	Due to banks—deposits...	15,024 00
Banking house	3,500 00	Individual deposits, subject to check.....	82,314 77
Furniture and fixtures....	1,000 00	Demand certificates of de- posit	16,491 21
Other real estate owned..	4,077 19	Time certificates of deposit	152,531 67
Due from banks	62,038 67	Savings deposits.....	7,033 27
Checks on other banks and cash items	1,312 50		
Gold coin	2,360 00		
Silver coin	1,967 15		
U. S. and national currency	7,009 00		
Nickels and cents.....	10 17		
Insurance suspense.....	1,269 10		
Total	<u>\$321,800 64</u>	Total	<u>\$321,800 64</u>

NAMES OF STOCKHOLDERS.

J. W. Hancock estate, Ells- worth	\$2,200 00	F. A. Severence, Belden- ville	300 00
J. L. Moody, Ellsworth ..	2,900 00	Chas. W. Morton, Ells- worth	100 00
R. N. Jenson, River Falls..	6,500 00	Robt. S. Rolson, Ells- worth	100 00
A. G. Foss, Eau Claire....	1,600 00	John T. Beddall, Trum- belle	500 00
Orin Lord, Ellsworth	7,200 00	Henry R. Huber, Ells- worth	400 00
A. S. Cairns, Ellsworth ..	500 00	T. J. McCollow, Ellsworth	500 00
F. B. White, Ellsworth ..	1,400 00	F. W. Hines, Ellsworth ..	600 00
A. L. Strickland, Ellsworth	1,200 00	Hans Marker, Ellsworth ..	100 00
Julia E. Warner, Ellsworth	2,600 00	O. J. Hohle, Ellsworth ..	100 00
Joseph M. Smith, River Falls	3,200 00	Raymond Foss, Eau Claire	500 00
R. U. Cairns, River Falls..	400 00	P. H. Isaacson, Ellsworth.	200 00
Gertrude M. Cairns, Ells- worth	1,200 00	Christ J. Christianson, Ells- worth	100 00
A. G. Armstrong, Hudson..	1,600 00	Albert Combacker, Ells- worth	100 00
John E. Foley, Ellsworth..	100 00	Marie Combacker, Ells- worth	100 00
W. L. Oltman, Ellsworth ..	200 00	Carl J. Johnson, Ellsworth	300 00
J. T. Bowers, Ellsworth ..	600 00	F. D. Mumford, Ellsworth.	500 00
Fred D. Lord, Ellsworth..	.00 00	Geo. Thompson, Ellsworth.	600 00
C. M. Stafford, Sr., Ells- worth	500 00		
Henry C. Huber, Ellsworth	100 00		
L. G. Spinney, Ellsworth..	500 00		
R. N. Clapp, Ellsworth ..	100 00		
Chas. M. Hanson, Ells- worth	200 00	Total	\$40,000 00

Elmwood—First State Bank.

O. W. GROOT, President.
HUGH BELL, Vice President.

F. A. SPRINGER, Cashier.

DIRECTORS.

O. W. Groot,
Hugh Bell,
J. H. Graslle,

J. C. Tanberg,
C. D. Lieberns,
Wm. McCoy.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts	\$27,081 98	Capital stock paid in	\$5,000 00
Overdrafts	465 11	Undivided profits, less current expenses and taxes paid	176 93
Banking house	1,250 00	Individual deposits, subject to check	19,163 53
Furniture and fixtures	849 38	Demand certificates of deposit	22,421 06
Due from banks	13,217 16		
Checks on other banks and cash items	260 67		
Gold coin	360 00		
Silver coin	785 00		
U. S. and national currency	2,463 00		
Nickels and cents	29 22		
Total	\$46,761 52	Total	\$46,761 52

NAMES OF STOCKHOLDERS.

O. W. Groot, Elmwood	\$300 00	C. E. Fox, Spring Valley	500 00
Hugh Bell, Elmwood	400 00	Thos. Casey, Spring Valley	100 00
J. H. Graslle, Spring Valley	500 00	A. Johnson, Spring Valley	500 00
C. D. Lieberns, Spring Valley	200 00	Wm. McCoy, Spring Valley	500 00
J. C. Tanberg, Spring Valley	500 00	F. A. Springer, Elmwood	700 00
B. B. Johns, Red Wing, Minn.	500 00		
Otto Lieberns, Spring Valley	300 00	Total	\$5,000 00

Elroy—State Bank of Elroy.

JOHN E. HART, President.
A. T. GREGORY, Vice President.

GEORGE J. CLARK, Cashier.

DIRECTORS.

A. T. Gregory,
E. N. Loveland,
R. M. White,

J. T. Dithmar,
John E. Hart,
W. A. Smith,
Geo. J. Clark.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts	\$161,210 97	Capital stock paid in	\$25,000 00
Overdrafts	3,229 02	Surplus fund	3,000 00
U. S., state, municipal and other bonds	1,800 00	Unaided profits, less cur- rent expenses and taxes paid	1,580 29
Banking house	7,500 00	Individual deposits, subject to check	36,515 35
Furniture and fixtures . . .	2,148 00	Demand certificates of de- posit	2,450 00
Due from banks	33,187 10	Time certificates of deposit	144,514 85
Gold coin	5,010 00	Savings deposits	5,874 80
Silver coin	676 40		
U. S. and national currency	4,152 00		
Nickels and cents	21 80		
Total	<u>\$218,935 29</u>	Total	<u>\$218,935 29</u>

NAMES OF STOCKHOLDERS.

Chas. Kittelson, Elroy . . .	\$500 00	John E. Hart, Elroy	500 00
H. N. Killson, Beloit	1,500 00	Edmund Hart estate, El- roy	14,000 00
J. T. Dithmar, Elroy	1,000 00	Wm. G. Phoenix, Elroy . . .	200 00
A. T. Gregory, Elroy	1,500 00	Jas. R. Lyon, Glendale . . .	500 00
Edwin N. Loveland, Elroy . .	1,000 00	Jas. L. Hecox, Necedah . . .	1,000 00
R. M. White, Elroy	1,000 00		
W. A. Smith, Elroy	1,000 00		
Henry J. Vogel, Elroy	900 00	Total	\$25,000 00
Geo. J. Clark, Elroy	400 00		

Elroy—The Citizens Bank.

C. S. HUNTLEY, President.
JOHN GRIMSHAW, Vice President.

A. A. TELFER, Cashier.
MURRAY B. HUNTLEY, Asst. Cashier.

DIRECTORS.

C. S. Huntley,
John Grimshaw,
C. S. Smith,

John Wilcox,
L. S. Marsh.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts	\$143,209 31	Capital stock paid in	\$25,000 00
Overdrafts	3,874 95	Surplus fund	4,000 00
Banking house	6,000 00	Undivided profits, less cur-	
Due from banks	14,867 72	rent expenses and taxes	
Checks on other banks and		paid	1,120 18
cash items	855 24	Individual deposits, subject	
Gold coin	1,900 00	to check	46,303 15
Silver coin	675 00	Demand certificates of de-	
U. S. and national currency	6,726 00	posit	4,600 66
Nickels and cents	29 97	Time certificates of deposit	97,114 20
		Total	<u>\$178,138 19</u>
Total	<u>\$178,138 19</u>		

NAMES OF STOCKHOLDERS.

C. S. Huntley, Elroy	\$10,000 00	John Wilcox, Elroy	1,000 00
John Grimshaw, Elroy	7,000 00	L. S. Marsh, Elroy	1,000 00
C. S. Smith, Elroy	6,000 00		
		Total	<u>\$25,000 00</u>

Endeavor—First State Bank of Endeavor.

C. V. SKINNER, President.
J. H. COON, Vice President.

F. H. WORDEN, Cashier.

DIRECTORS.

C. V. Skinner,
J. H. Coon,
F. H. Worden,
J. M. Scholes,
John S. Tucker,

Will S. Hume,
J. S. Bennett,
F. H. Smith,
Alfred Russell.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts	\$22,104 53	Capital stock paid in	\$10,000 00
Overdrafts	109 93	Individual deposits, subject	
Banking house	2,308 78	to check	16,665 62
Furniture and fixtures	1,690 88	Time certificates of deposit	10,637 87
Due from banks	6,949 16		
Checks on other banks and			
cash items	1,115 51		
Gold coin	5 00		
Silver coin	730 70		
U. S. and national currency	1,790 00		
Nickels and cents	83 69		
Expense account	415 31		
Total	\$37,303 49	Total	\$37,303 49

NAMES OF STOCKHOLDERS.

John S. Tucker, Minneapo-		Almon Holmes, Endeavor . .	300 00
lis, Minn	\$2,000 00	F. H. Smith, Endeavor . . .	200 00
J. H. Coon, Endeavor	500 00	Henry E. Jones, Endeavor . .	100 00
E. C. Coon, Endeavor	600 00	Mrs. L. E. Worden, En-	
C. W. Coon, Endeavor	400 00	deavor	600 00
H. Ennis, Endeavor	200 00	Vernon C. Dewsnap, En-	
Sam Campbell, Endeavor . . .	200 00	deavor	200 00
F. E. Pettys, Endeavor	100 00	Eben S. Hunt, Endeavor . . .	200 00
B. E. Watson, Endeavor	100 00	S. K. Bement, Endeavor . . .	100 00
J. E. Reid, Endeavor	100 00	C. V. Skinner, Endeavor . . .	500 00
Alfred Russell, Endeavor . . .	200 00	J. C. Smith, Endeavor	100 00
J. . . . Ellis, Endeavor	200 00	John Skinner, Endeavor . . .	100 00
E. . . . Ransom, Endeavor . . .	200 00	F. H. Worden, Endeavor . . .	1,000 00
H. T. Churchill, Endeavor . . .	200 00	Lennie L. Campbell, Pack-	
G. W. Scholes, Endeavor	200 00	waukee	100 00
Mrs. F. H. Sweney, En-		The Mahaffey Co., Chicago,	
deavor	200 00	Ill,	300 00
J. M. Scholes, Endeavor	100 00	Alice Skinner, Marshfield . .	200 00
Will S. Hume, Endeavor	200 00		
J. C. Bennett, Endeavor	100 00	Total	\$10,000 00
Enoch Skinner, Endeavor . . .	200 00		

Evansville—Bank of Evansville.

L. T. PULLEN, President.
A. C. GRAY, Vice President.

GEO. L. PULLEN, Cashier.
ROBERT D. HARTLEY, Asst. Cashier.

DIRECTORS.

L. T. Pullen,
A. C. Gray,

Geo. L. Pullen.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts	\$225,252 24	Capital stock paid in	\$20,000 00
Overdrafts	7,268 97	Surplus fund	1,000 00
U. S., state, municipal and other bonds	7,800 00	Undivided profits, less cur- rent expenses and taxes paid	2,508 30
Premium on bonds	700 00	Individual deposits, subject to check	112,389 22
Banking house	10,800 00	Demand certificates of de- posit	143,888 80
Furniture and fixtures	4,600 00	Savings deposits	5,920 83
Due from banks	50,873 22	Bills payable	40,000 00
Other real estate owned	6,000 00		
Checks on other banks and cash items	2,076 22		
Gold coin	3,995 00		
Silver coin	1,157 25		
U. S. and national currency nickels and cents	9,895 00 289 25		
Total	<u>\$330,707 15</u>	Total	<u>\$330,707 15</u>

NAMES OF STOCKHOLDERS.

L. T. Pullen, Evansville	\$11,500 00	E. J. Gray, Evansville	2,500 00
Geo. L. Pullen, Evansville	9,500 00		
A. C. Gray, Evansville	1,500 00	Total	<u>\$25,000 00</u>

Evansville—The Grange Bank.

T. C. RICHARDSON, President.
V. C. HOLMES, Vice President.

J. P. PORTER, Cashier.

DIRECTORS.

T. C. Richardson,
V. C. Holmes.

J. P. Porter,

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts	\$107,199 62	Capital stock paid in	\$10,200 00
Overdrafts	4,278 05	Surplus fund	1,000 00
Furniture and fixtures	2,421 93	Undivided profits, less current expenses and taxes paid	1,734 58
Due from banks	6,635 02	Individual deposits, subject to check	33,201 45
Checks on other banks and cash items	797 80	Demand certificates of deposit	63,600 38
Gold coin	1,320 00	Notes and bills re-discounted	23,000 00
Silver coin	743 00		
U. S. and national currency	9,300 00		
Nickels and cents	40 99		
	<hr/>		
Total	<u>\$132,736 41</u>	Total	<u>\$132,736 41</u>

NAMES OF STOCKHOLDERS.

T. C. Richardson, Evansville	\$3,400 00	V. C. Holmes, Evansville.	3,400 00
J. P. Porter, Evansville..	3,400 00	Total	<u>\$10,200 00</u>

Fairwater—Fairwater State Bank.

A. W. BONESTEEL, President.
DERK. BRUINS, Vice President.

C. S. GRIFFITH, Cashier.

DIRECTORS.

A. W. Bonesteel,
Derk. Bruins,
C. S. Griffith,
E. F. Starbird,

E. R. Williams,
A. J. Bradbury,
C. O. Tinkham,

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts	\$62,342 00	Capital stock paid in	\$25,000 00
Overdrafts	540 02	Surplus fund	500 00
Banking house	2,604 02	Undivided profits, less cur-	
Furniture and fixtures ...	1,862 80	rent expenses and taxes	
Due from banks	12,355 61	paid	664 35
Silver coin	238 50	Individual deposits, subject	
U. S. and national currency	3,640 00	to check	14,130 45
Nickels and cents	55 08	Time certificates of deposit	43,343 23
Total	<u>\$83,638 03</u>	Total	<u>\$83,638 03</u>

NAMES OF STOCKHOLDERS.

A. W. Bonesteel, Fair-		Guy Miller, Markesan.....	1,000 00
water	\$2,200 00	A. J. Bradbury, Marke-	
Derk Bruins, Brandon....	1,000 00	san	1,000 00
J. W. Lyon, Fairwater....	1,000 00	C. O. Tinkman, Fairwater	1,000 00
Esther Newland estate,		C. P. Tinkham, Fairwater	800 00
Fairwater	1,000 00	P. H. Tucker, Ripon....	500 00
N. H. Westman, Fairwater	1,000 00	W. H. Folsom, Markesan..	500 00
A. S. Duffies, Markesan...	1,000 00	F. E. Jones, Brandon....	500 00
James Johnson, Fairwater..	1,000 00	W. R. Abercromble, Fair-	
E. F. Starbird, Fairwater..	1,000 00	water	500 00
E. B. Carter, Ripon.....	1,000 00	S. Vanderveide, Fairwater	500 00
B. J. Wikkerink, Fair-		C. C. Cease, Fairwater...	500 00
water	1,000 00	A. Bruins, Brandon.....	500 00
E. R. Williams, Brandon..	1,000 00	U. L. Johnson, Fairwater..	500 00
C. S. Griffith, Fairwater..	3,000 00	Total	<u>\$25,000 00</u>
Ellen M. Miller, Ripon...	2,000 00		

Fall Creek—The State Bank.

K. ROSHOLT, President.
J. E. ZETZMAN, Vice President.

C. J. LISSACK, Cashier.

DIRECTORS.

K. Rosholt,
J. E. Zetzman,
C. J. Lissack,
Wm. H. Frawley,

Wm. Niebuhr,
P. S. Lindenthaler,
F. C. Lanna.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts	\$71,355 46	Capital stock paid in	\$10,000 00
Overdrafts	422 36	Surplus fund	1,700 00
Banking house	2,500 00	Undivided profits, less cur-	
Furniture and fixtures	1,500 00	rent expenses and taxes	
Due from banks	14,340 88	paid	633 24
Checks on other banks and		Individual deposits, subject	
cash items	294 05	to check	26,041 76
Gold coin	1,885 00	Time certificates of deposit	57,255 86
Silver coin	567 90		
U. S. and national currency	2,707 00		
Nickels and cents	58 21		
Total	<u>\$95,630 86</u>	Total	<u>\$95,630 86</u>

NAMES OF STOCKHOLDERS.

K. Rosholt, Eau Claire	\$5,800 00	C. J. Lissack, Fall Creek	200 00
W. H. Frawley, Eau Claire	2,000 00	J. E. Zetzman, Fall Creek	200 00
Wm. Niebuhr, Fall Creek	1,000 00	F. C. Lanna, Fall Creek	300 00
P. S. Lindenthaler, Fall Ck.	500 00	Total	<u>\$10,000 00</u>

Fall River—The First State Bank.

JOHN FOSTER, Sr., President.

L. E. EVERSON, Cashier.

FLORENCE M. EVERSON, Asst. Cashier.

DIRECTORS.

John Foster, Sr.,
G. W. Stephens,
C. T. Rockafellow,
Maria Babcock,
James S. Babcock,

S. C. Chambers,
C. J. Linquist,
Nettie C. C. Linquist,
L. E. Everson.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts	\$65,261 05	Capital stock paid in	\$10,000 00
Overdrafts	1,741 30	Undivided profits, less current expenses and taxes paid	451 76
Furniture and fixtures	2,061 37	Individual deposits, subject to check	29,239 90
Due from banks	18,145 93	Demand certificates of deposit	49,545 73
Checks on other banks and cash items	106 36	Savings deposits	142 46
Gold coin	770 00	Bills payable	5,000 00
Silver coin	1,985 00		
U. S. and national currency . .	4,299 00		
Nickels and cents	9 84		
Total	\$94,379 85	Total	\$94,379 85

NAMES OF STOCKHOLDERS.

L. E. Everson, Fall River.	\$2,000 00	John Foster, Fall River. . . .	2,500 00
Geo. W. Stephens, Columbus	2,000 00	Nettie C. C. Linquist, Rio.	500 00
C. J. Linquist, Rio.	500 00	C. T. Rockafellow, Fall Riv.	1,000 00
James S. Babcock, Fall River	500 00	S. C. Chambers, Milton Jct.	500 00
Maria Babcock, Fall River.	500 00	Total	\$10,000 00

Fennimore—Fennimore Bank.

CHAS. A. WILLISON, President.

DONALD WILLISON, Cashier.

LALLA E. WILLISON, Asst. Cashier.

DIRECTORS.

Chas. A. Willison,
Donald Willison,

Lalla E. Willison.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts	\$17,075 23	Capital stock paid in	\$5,000 00-
Furniture and fixtures ...	500 00	Surplus fund	700 00-
Due from banks	7,896 25	Unaided profits, less current expenses and taxes paid	598 12
Exchanges for clearing house	104 87	Individual deposits, subject to check	10,991 84
Gold coin	1,500 00	Demand certificates of deposit	3,198 00
Silver coin	337 50	Time certificates of deposit	10,000 82
U. S. and national currency	3,035 00		
Nickels and cents	39 93		
	<u> </u>		
	<u> </u>		
Total	<u>\$30,488 78</u>	Total	<u>\$30,488 78</u>

NAMES OF STOCKHOLDERS.

Chas. A. Willison, Fennimore	\$4,000 00	Donald Willison, Fennimore	500 00
Lalla E. Willison, Fennimore	500 00	Total	<u>\$5,000 00</u>

Fennimore—State Bank of Fennimore.

DWIGHT T. PARKER, President.
WILLIAM MARSDEN, Vice President.

J. R. VILLEMONTTE, Cashier.

DIRECTORS.

Dwight T. Parker,
Geo. A. Kreul,
William Marsden,

Jacob Baumgartner,
D. B. Brunson.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts	\$238,718 25	Capital stock paid in	\$25,000 00
Overdrafts	7,107 71	Surplus fund	2,500 00
U. S. state, municipal and other bonds	15,000 00	Undivided profits, less cur- rent expenses and taxes paid	398 04
Banking house	4,000 00	Individual deposits, subject to check	85,081 98
Furniture and fixtures	1,185 00	Demand certificates of de- posit	11,389 54
Due from banks	64,330 31	Time certificates of deposit	215,679 15
Checks on other banks and cash items	55 00		
Gold coin	4,595 00		
Silver coin	1,144 75		
U. S. and national currency	3,766 00		
Nickels and cents	146 69		
Total	\$340,048 71	Total	\$340,048 71

NAMES OF STOCKHOLDERS.

Dwight T. Parker, Fenni- more	\$14,300 00	D. B. Brunson, Fennimore	350 00
William Marsden, Fenni- more	7,150 00	Jacob Baumgartner, Lan- caster	1,000 00
Geo. A. Kreul, Fennimore.	1,450 00	Total	\$25,000 00
J. R. Villemonte, Fenni- more	750 00		

Florence—State Bank of Florence.

PETER MCGOVERN, President.
E. E. WILCOX, Vice President.

F. S. EVANS, Cashier.

DIRECTORS.

Peter McGovern,
E. E. Wilcox,
H. D. Fisher,

E. W. Hopkins,
F. S. Evans.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts	\$83,907 77	Capital stock paid in	\$15,000 00
U. S., state, municipal and other bonds	1,000 00	Undivided profits, less cur- rent expenses and taxes paid	3,627 73
Furniture and fixtures	1,409 64	Individual deposits, subject to check	36,360 84
Due from banks	19,571 27	Demand certificates of de- posit	59,234 22
Checks on other banks and cash items	155 50		
Gold coin	140 00		
Silver coin, nickels and cents	1,347 61		
U. S. and national currency	6,691 00		
Total	\$114,222 79	Total	\$114,222 79

NAMES OF STOCKHOLDERS.

E. E. Wilcox, Florence	\$2,900 00	A. E. Guensburg, Menom- onee, Mich.	300 00
H. D. Fisher, Florence	2,900 00	Anna Campbell, Quincy, Mich.	500 00
Peter McGovern, Florence	900 00	C. H. Prouty, Three Rivers, Mich.	1,000 00
F. S. Evans, Florence	800 00	M. J. Backus, Three Rivers, Mich.	600 00
Chas. Loughrey, Florence.	700 00	W. G. Caldwell est., Three Rivers, Mich.	500 00
H. A. Hansen, Florence..	500 00	H. C. Wilcox, Buffalo, N. Y.	800 00
W. W. Noyes, Florence	100 00	B. L. Diehl, Danville, Penn.	400 00
J. E. Parry, Florence	100 00		
Mrs. I. Soderburg, Florence	100 00	Total	\$15,000 00
E. W. Hopkins, Common- wealth	800 00		
John McNaughton, Apple- ton	800 00		
Kate H. Ingram, Florence	200 00		
Kate Johnson, Florence	100 00		

Fond du Lac—Cole Savings Bank.

WM. E. COLE, President.
J. C. FUHRMAN, Vice President.

WM. T. COLE, Cashier.

DIRECTORS.

J. C. Fuhrman,
W. C. Reing,
Henry Grantman,

Wm. E. Cole.
A. E. Cole,

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts	\$157,199 24	Capital stock paid in	\$25,000 00
Overdrafts	310 64	Surplus fund	2,000 00
U. S., state, municipal and other bonds	49,703 16	Undivided profits, less cur- rent expenses and taxes paid	5,208 46
Furniture and fixtures . . .	1,309 62	Individual deposits, subject to check	65,163 21
Due from banks	28,999 03	Demand certificates of de- posit	382 00
Checks on other banks and cash items	2,921 31	Time certificates of deposit . .	52,914 40
Gold coin	11,585 00	Savings deposits	128,987 21
Silver coin	3,665 65		
U. S. and national currency .	23,391 00		
Nickels and cents	570 63		
Total	<u>\$279,655 28</u>	Total	<u>\$279,655 28</u>

NAMES OF STOCKHOLDERS.

J. C. Fuhrman, Fond du Lac	\$50 00	Henry Grantman, Lomira	100 00
John Reing estate, Fond du Lac	500 00	A. E. Cole, Fond du Lac.	100 00
Johanna Kurtius, Fond du Lac	250 00	A. H. Hammetter, Milwau- kee	100 00
W. C. Reing, Fond du Lac . .	100 00	Wm. E. Cole, Fond du Lac	23,800 00
		Total	<u>\$25,000 00</u>

Fort Atkinson—Citizens' State Bank.

L. B. ROYCE, President.

C. A. CASWELL, Cashier.
R. D. CHASE, Asst. Cashier.

DIRECTORS.

L. B. Royce,
C. A. Caswell,
R. D. Chase,J. A. Caswell,
T. B. Royce.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts	\$150,073 98	Capital stock paid in	\$25,000 00
Overdrafts	2,011 56	Surplus fund	5,000 00
Banking house	2,500 00	Undivided profits, less current expenses and taxes paid	6,243 47
Furniture and fixtures	1,000 00	Individual deposits, subject to check	123,605 04
Other real estate owned	1,200 00	Demand certificates of deposit	48,629 05
Due from banks	43,196 34		
Checks on other banks and cash items	160 73		
Gold coin	330 00		
Silver coin	753 00		
U. S. and national currency	7,166 00		
Nickels and cents	85 95		
Total	<u>\$208,477 56</u>	Total	<u>\$208,477 56</u>

NAMES OF STOCKHOLDERS.

L. B. Royce, Fort Atkinson	\$6,500 00	R. D. Chase, Fort Atkinson	1,500 00
C. A. Caswell, Fort Atkinson	7,500 00	T. B. Royce, Fort Atkinson	500 00
J. A. Caswell, Fort Atkinson	8,000 00	George Heid, Jefferson	1,000 00
		Total	<u>\$25,000 00</u>

Fountain City Bank—First State Bank.

F. J. BOHRI, President.
C. A. KIRCHNER, Vice President.

H. E. BOHRI, Cashier.

DIRECTORS.

F. J. Bohri,
C. A. Kirchner,
H. Roettiger,

M. L. Fugina,
Theo. Wold.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts	\$37,155 28	Capital stock paid in	\$10,000 00
Furniture and fixtures ...	1,447 28	Surplus fund	1,000 00
Due from banks	13,496 93	Undivided profits, less cur-	
Checks on other banks and		rent expenses and taxes	
cash items	6 90	paid	85 54
Gold coin	265 00	Individual deposits, subject	
Silver coin	327 35	to check	22,482 99
U. S. and national currency	2,466 00	Time certificates of depos..	21,643 53
Nickels and cents	47 32		
Total	<u>\$55,212 06</u>	Total	<u>\$55,212 06</u>

NAMES OF STOCKHOLDERS.

Frederick Bohri, Fountain		tain City	500 00
City	\$2,000 00	Henry Roettiger, Fountain	
Fred. J. Bohri, Fountain		City	1,000 00
City	1,000 00	Martin Fugina, Fountain	
Harry E. Bohri, Fountain		City	500 00
City	1,000 00	Theodore Wold, Winona,	
Albert Kirchner, Fountain		Minn.	1,000 00
City	2,000 00	John A. Borth, Winona,	
Charles A. Kirchner, Foun-		Minn.	500 00
tain City	500 00	Total	<u>\$10,000 00</u>
Edward H. Kirchner, Foun-			

Fox Lake—State Bank of Fox Lake.

C. H. EGGLESTON, President.
H. CLAUSEN, Vice President.

F. I. DAVISON, Cashier.
D. C. CHURCH, Asst. Cashier.

DIRECTORS.

C. H. Eggleston,
H. Clausen,
James Gamble,
James Lyle,

Chas. Lyle,
W. D. Borst,
F. I. Davison.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts	\$167,695 69	Capital stock paid in	\$25,000 00
Overdrafts	2,615 12	Surplus fund	11,500 00
U. S. state, municipal and other bonds	5,975 00	Undivided profits, less current expenses and taxes paid	2,005 24
Banking house	5,000 00	Individual deposits, subject to check	37,745 13
Furniture and fixtures	2,000 00	Demand certificates of deposit	3,938 10
Due from banks	44,647 33	Time certificates of deposit	77,180 08
Checks on other banks and cash items	206 50	Savings deposits	82,490 19
Gold coin	4,580 00		
Silver coin	847 00		
U. S. and national currency	6,009 00		
Nickels and cents	283 10		
Total	<u>\$239,858 74</u>	Total	<u>\$239,858 74</u>

NAMES OF STOCKHOLDERS.

C. H. Eggleston, Fox Lake	\$3,500 00	Mrs. Phebe A. Hughes, Fox Lake	1,500 00
H. Clausen, Fox Lake	1,500 00	Henry Hutchinson, Randolph	1,000 00
F. I. Davison, Fox Lake	1,000 00	Wm. Lyle, Fox Lake	500 00
James Lyle, Fox Lake	2,000 00	Helen Armstrong, Fox Lake	1,500 00
James Gamble, Fox Lake	1,000 00	Chas. Lyle, Fox Lake	1,000 00
E. J. Hughes, Fox Lake	2,000 00	W. D. Borst, Fox Lake	1,300 00
D. Short, Fox Lake	500 00	E. J. Bunker, Waupun	500 00
Wm. G. Jones, Fox Lake	500 00	Joseph W. Power, Fox Lake	1,000 00
O. N. Gorton estate, Fox Lake	500 00	J. L. Townsend, Fox Lake	400 00
Mrs. G. G. Jones, Beaver Dam	100 00	J. W. Williams, Marshall, Minn.	500 00
Mrs. M. E. Roberts, Milwaukee	500 00	Mrs. Mary Williams, Clear Lake, Ia.	1,000 00
Morgan Jones, Randolph	200 00		
John Stoddart, Fox Lake	500 00		
Edward Davis, Randolph	1,000 00		
		Total	<u>\$25,000 00</u>

Frederic—The Bank of Frederic.

CHARLES E. LEWIS, President.
M. A. SCHELDROP, Vice President.

LOUIS A. COPELAND, Cashier.
J. LE ROY ELWELL, Asst. Cashier.

DIRECTORS.

Charles E. Lewis,
M. A. Scheldrup,
G. H. Marsden,
C. A. Carlson,
Chas. Early,

Gustaf Hedwall,
John H. Savage,
Louis A. Copeland,
Wm. J. Starr.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts	\$63,866 04	Capital stock paid in	\$20,000 00
Overdrafts	35	Surplus fund	568 05
Banking house	4,998 07	Undivided profits, less cur-	
Furniture and fixtures	1,338 00	rent expenses and taxes	
Due from banks	6,097 27	paid	1,990 47
Checks on other banks and		Individual deposits, subject	
cash items	196 27	to check	26,629 16
Gold coin	1,160 00	Time certificates of deposit	26,493 25
Silver coin	844 45	Savings deposits	6,358 71
U. S. and national currency	3,540 00	Cashier's checks outstand-	
Nickels and cents	80 61	ing	260 55
Collection account	179 13		
Total	\$82,300 19	Total	\$82,300 19

NAMES OF STOCKHOLDERS.

M. A. Scheldrup, Frederic.	\$100 00	Wm. J. Starr, Eau Claire	2,800 00
John H. Savage, St. Paul,		Jas. H. Van Vorhis, Lati-	
Minn.	5,000 00	mer, Ia.	2,500 00
Chas. Early, Atlas	100 00	Louis A. Copeland, Frederic	4,200 00
G. H. Marsden, Frederic..	200 00	Alfred Isaacson, St. Croix	
Frank McDonough estate,		Falls	500 00
Eau Claire	100 00	Charles E. Lewis, Minneap-	
Gustaf Hedwall, West Swe-		olis, Minn.	2,800 00
den	200 00	Leonard Walsten, Atlas ..	200 00
Ed. J. Olsen, St. Croix		John Walsten, Atlas	100 00
Falls	500 00	John P. Wallin, Atlas	100 00
C. A. Carlson, Frederic...	200 00	Joseph E. Wallin, Atlas..	100 00
W. W. Seery, Frederic...	100 00		
Francis L. Field, Eau		Total	\$20,000 00
Claire	200 00		

Galesville—Bank of Galesville.

E. F. CLARK, President.
IVER PEDERSON, Vice President.

J. F. CANCE, Cashier.
A. L. SEVERANCE, Asst. Cashier.

DIRECTORS.

A. A. Arnold,
E. F. Clark,
J. F. Cance,
B. W. Davis,

S. C. French,
G. O. Gilbertson,
Iver Pederson.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts.....	\$355,049 21	Capital stock paid in	\$50,000 00
Overdrafts	3,651 17	Surplus fund	10,000 00
U. S., state, municipal and other bonds	10,000 00	Undivided profits, less cur- rent expenses and taxes paid	7,383 82
Stocks and other securities	2,500 00	Dividends unpaid	417 00
Banking house	7,000 00	Individual deposits, subject to check	59,893 04
Due from banks	39,474 01	Demand certificates of de- posit	15,961 44
Checks on other banks and cash items	1,409 87	Time certificates of deposit	274,760 40
Gold coin	3,740 00	Savings deposits.....	13,933 47
Silver coin	1,361 50	Certified checks	100 00
U. S. and national currency	8,157 00		
Nickels and cents	106 41		
Total	\$432,449 17	Total	\$432,449 17

NAMES OF STOCKHOLDERS.

A. A. Arnold, Galesville..	\$2,500 00	Clinton H. French, San Francisco, Cal.	400 00
A. H. Arnold, Galesville..	1,000 00	H. A. Jegi, Galesville ...	500 00
Mrs. Lunetta C. Burns, Trempealeau	1,300 00	P. H. Johnson, Whitehall.	1,000 00
John Bohrnstedt, Gales- ville	1,000 00	Mrs. Leila A. Holmberg, Cashton	300 00
W. C. Bohrnstedt, Arcadia	700 00	F. G. & B. W. Davis, jointly, Galesville	1,000 00
E. J. Brovold, Ettrick....	500 00	F. A. Kellman, Galesville.	1,000 00
J. E. Cance, Ettrick.....	500 00	A. W. Newman estate, Madison	1,000 00
Mrs. Fra F. Clark, Chi- cago, Ill.	2,000 00	Iver Pederson, Ettrick ...	1,000 00
L. W. Clark, Seattle, Wash.	2,500 00	Altoert Pederson, Ettrick ...	500 00
E. F. Clark, Galesville....	8,000 00	C. F. Ringlee, Whitehall..	1,000 00
J. F. Cance, Galesville....	5,500 00	Mabel A. Sagen, Gales- ville	300 00
Wm. Cance, Havre, Mont.	1,000 00	A. L. Severance, Galesville	200 00
B. W. Davis, Galesville...	1,200 00	Mrs. Audie S. Tower, La Crosse	500 00
S. C. French, Galesville..	1,300 00	Mrs. Jennie L. Tower, Galesville	100 00
Mrs. Molly A. French, Galesville	500 00	Mrs. Allie D. Thompson, Galesville	700 00
I. S. Farrand, Galesville..	1,000 00	Mrs. Allie D. Thompson, guardian, Galesville ...	600 00
Gilbertson & Myhre, Gales- ville	1,000 00	J. C. Itter estate, Trempea- leau	1,000 00
A. A. Arnold, E. F. Clark, J. F. Cance, D. Kennerd, S. C. French, B. W. Davis, I. Peder- son, jointly, Galesville.	3,300 00	G. Van Steenwyk estate, La Crosse	1,500 00
Hammer & Enghagen, Galesville	500 00	Mrs. Grace M. Veitch, Har- ris, Minn	300 00
J. L. Jensen, Galesville ..	1,000 00	W. S. Wadleigh, Galesville	500 00
Lizzie B. Kellman, Gales- ville	300 00		
		Total	\$50,000 00

Gays Mills—Bank of Gays Mills.

H. W. STUCKEY, President.
F. J. LEWIS, Vice President.

O. A. SHERWOOD, Cashier.

DIRECTORS.

H. W. Stuckey,
F. J. Lewis,

O. A. Sherwood.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts	28,435 09	Capital stock paid in	\$5,000 00
Overdrafts	1,729 01	Individual deposits, subject	
Banking house	1,420 00	to check	14,839 70
Furniture and fixtures ...	1,144 17	Surplus fund	500 00
Due from banks	10,250 92	Undivided profits	70 49
Checks on other banks and		Demand certificates of de-	
cash items	464 61	posit	25,534 88
Exchanges for clearing		Bills payable	3,600 00
house	885 24		
Gold coin	950 00		
Silver coin	1,127 03		
U. S. and national currency	2,265 00		
Interest account	553 60		
Expense account	320 40		
Total	\$49,545 07	Total	\$49,545 07

NAMES OF STOCKHOLDERS.

H. W. Stuckey, Gays Mills	\$100 00	O. A. Sherwood, Gays Mills	4,800 00
F. J. Lewis, Gays Mills..	100 00	Total	\$5,000 00

Genoa Junction—Bank of Genoa Junction.

H. M. HOLTON, President.
JOHN MOORE, Vice President.

TOM MOORE, Cashier.

DIRECTORS.

H. M. Holton,
John Moore,
J. F. Reynolds,

B. J. Bill,
H. F. Henning.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts	\$30,686 41	Capital stock paid in	\$5,000 00
Overdrafts	782 13	Undivided profits, less cur-	
Furniture and fixtures	900 00	rent expenses and taxes	
Due from banks	6,807 29	paid	413 91
Checks on other banks and		Individual deposits, subject	
cash items	17 75	to check	5,834 24
Exchanges for clearing		Demand certificates of de-	
house	81 23	posit	30,749 38
Gold coin	310 00		
Silver coin	326 15		
U. S. and national currency	2,021 00		
Nickels and cents	65 57		
Total	\$41,997 53	Total	\$41,997 53

NAMES OF STOCKHOLDERS.

H. M. Holton, Milwaukee..	\$1,000 00	Tom Moore, Genoa Junction	1,000 00
John Moore, Genoa Junction	1,300 00	John B. Simmons, Racine.	100 00
G. E. Barker, Delavan	200 00	B. J. Bill, Genoa Junction	500 00
H. F. Henning, Genoa		Robt. Moore, Beloit	300 00
Junction	500 00	Total	\$5,000 00
J. F. Reynolds, Genoa			
Junction	100 00		

Genoa Junction—Citizens' State Bank.

JAMES G. ALLEN, President.
H. W. SMITH, Vice President.

C. A. STONE, Cashier.

DIRECTORS.

James G. Allen,
H. W. Smith,
R. Holmes,

C. D. Blanke,
C. E. Williams.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts	\$54,387 68	Capital stock paid in.....	\$12,000 00
Overdrafts	2,732 71	Undivided profits, less current expenses and taxes paid	1,988 48
Banking house	2,700 00	Individual deposits, subject to check	63,856 68
Furniture and fixtures	800 00	Demand certificates of deposit	33,659 31
Due from banks	46,167 53		
Checks on other banks and cash items	1,432 27		
Silver coin	84 50		
U. S. and national currency	3,197 00		
Nickels and cents	2 78		
Total	\$111,504 47	Total	\$111,504 47

NAMES OF STOCKHOLDERS.

C. A. Stone, Genoa Junction	\$800 00	R. S. Gifford, Genoa Junction	100 00
Jas. G. Allen, Lake Geneva	1,300 00	F. M. Miller, Genoa Junction	100 00
H. W. Smith, Genoa Junction	500 00	J. C. Reynolds, Lake Geneva	100 00
C. D. Blanke, Genoa Junction	1,000 00	D. S. Allen, Lake Geneva	100 00
C. E. Williams, Genoa Junction	600 00	James Head, Genoa Junction	100 00
John Hoffman, Lake Geneva	400 00	J. M. Carey & Son, Genoa Junction	300 00
Ed. Price, Lake Geneva	200 00	Holmes Bros., Genoa Junction	500 00
John Knobbe, Chicago, Ill.	2,100 00	D. R. Kimball, Genoa Junction	100 00
Joe Merritt, Lake Geneva	800 00	E. O. Kull, Genoa Junction	200 00
Wm. Merritt, Lake Geneva	500 00	Wm. Sponholtz, Genoa Junction	100 00
Frank Weter, Genoa Junction	100 00	Joe Jones, Genoa Junction	100 00
C. W. Forbes, Elkhorn	100 00	John H. Miller, Genoa Junction	100 00
Aug. Rothe, Powers Lake	100 00	Charles French, Lake Geneva	100 00
A. C. Rowe, Genoa Junction	200 00	Chas. D. Miller, Genoa Junction	200 00
Chas. Kull, Genoa Junction	100 00	Howard Fellows, Genoa Junction	200 00
A. Trumblee, Genoa Junction	300 00		
Fred S. Paskie, Genoa Junction	100 00		
Fred Gleason, Genoa Junction	200 00		
John P. Stanton, Lake Geneva	200 00		
		Total	\$12,000 00

Gillett—State Bank of Gillett.

L. J. NEWALD, President,
I. H. ISAACSON, Vice President.

HERMAN BAER, Cashier.
ED. M. NEWALD, Asst. Cashier.

DIRECTORS.

Jacob Spies,
L. J. Newald,
Herman Baer,

Louis Winkler,
I. H. Isaacson.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts	\$66,155 82	Capital stock paid in	\$25,000 00
Overdrafts	3,415 88	Surplus fund	11,500 00
Banking house	9,000 00	Undivided profits, less cur-	
Furniture and fixtures ...	1,575 00	rent expenses and taxes	
Other real estate owned ..	2,919 87	paid	766 93
Due from banks	1,724 69	Individual deposits, subject	
Checks on other banks and		to check	17,666 88
cash items	731 09	Demand certificates of de-	
Gold coin	30 00	posit	16,512 02
Silver coin	127 50	Savings deposits.....	525 97
U. S. and national currency	2,655 00	Bills payable	16,415 92
Nickels and cents	52 87		
Total	<u>\$88,387 72</u>	Total	<u>\$88,387 72</u>

NAMES OF STOCKHOLDERS.

L. J. Newald, Gillett ...	\$22,700 00	Jacob Spies, Gillett	200 00
Herman Baer, Gillett	1,000 00	E. M. Newald, Gillett.....	300 00
I. H. Isaacson, Gillett....	500 00		
Louis Winkler, Gillett ..	300 00	Total	<u>\$25,000 00</u>

Glen Haven—The Glen Haven Bank.

J. S. KIDD, President.
W. H. JORDAN, Vice President.

EDWIN BARR, Cashier.

DIRECTORS.

J. S. Kidd,
W. H. Jordan,
Wm. Forck,
Will Morrissey,

M. W. Metcalf,
M. R. Seippel,
Marlow Kidd,

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts	\$43,022 25	Capital stock paid in	\$10,000 00
Overdrafts	525 50	Undivided profits, less current expenses and taxes paid	916 95
Banking house	2,000 00	Individual deposits, subject to check	14,456 45
Furniture and fixtures ...	1,595 00	Demand certificates of deposit	896 87
Due from banks	11,365 07	Time certificates of deposit	35,127 99
Checks on other banks and cash items	6 91		
Gold coin	330 00		
Silver coin	303 95		
U. S. and national currency	2,205 00		
Nickels and cents	44 58		
Total	\$61,398 26	Total	\$61,398 26

NAMES OF STOCKHOLDERS.

Albert Kuenster, Glen Haven	\$500 00	M. R. Seippel, Glen Haven	500 00
Gustave Kuenster, Glen Haven	500 00	Marlow Kidd, Glen Haven	1,000 00
V. S. Kidd, Campbell, Minn.	1,500 00	L. H. Bennett, Glen Haven	100 00
Wm. Forck, Glen Haven ..	1,000 00	Wm. Hutchcroft, Glen Haven	500 00
W. F. Ackerman, Glen Haven	500 00	C. W. Stone, Bloomington. ..	500 00
M. W. Metcalf, Glen Haven ..	500 00	Lewis Kraus, Glen Haven. ..	200 00
J. S. Kidd, Glen Haven ..	1,000 00	John Lambin, Glen Haven. ..	200 00
Jas. Metcalf, Glen Haven ..	500 00	Will Morrissey, Bloomington	500 00
W. H. Jordan, Glen Haven ..	500 00	Total	\$10,000 00

Glenwood—First Bank of Glenwood.

F. P. AINSWORTH, President.

L. F. AINSWORTH, Cashier.

DIRECTORS.

Geo. F. Ott,
F. P. Ainsworth,

L. F. Ainsworth.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts.....	\$42,640 08	Capital stock paid in....	\$5,000 00
Overdrafts	149 30	Surplus fund.....	600 00
Stocks and other securities	1,600 00	Undivided profits, less cur-	
Banking house.....	3,287 64	rent expenses and taxes	
Furniture and fixtures....	1,348 14	paid	624 54
Other real estate owned..	500 00	Individual deposits, subject	
Due from banks.....	6,814 27	to check.....	37,466 64
Checks on other banks and		Time certificates of deposit	20,656 96
cash items.....	294 46		
Gold coin.....	1,055 00		
Silver coin.....	1,794 75		
U. S. and national currency	4,806 00		
Nickels and cents.....	58 50		
	<u> </u>		
Total	<u>\$64,348 14</u>	Total	<u>\$64,348 14</u>

NAMES OF STOCKHOLDERS.

F. P. Ainsworth, Glenwood	\$4,700 00	Mrs. Nettie Ainsworth,	
L. F. Ainsworth, Glenwood	100 00	River Falls	100 00
Geo. F. Ott, Gordon.....	100 00		
		Total	<u>\$5,000 00</u>

Glidden—Glidden State Bank.

H. FLEISHBEIN, President.
C. FLEISHBEIN, Vice President.

JOHN FLEISHBEIN, Cashier.

DIRECTORS.

H. Fleishbein,
 C. Fleishbein.

John Fleishbein,
 L. Fleishbein.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts.....	\$29,946 02	Capital stock paid in....	\$5,000 00
Overdrafts	541 33	Undivided profits, less current expenses and taxes paid	4,381 43
U. S., state, municipal and other bonds.....	4,000 00	Individual deposits, subject to check.....	25,235 00
Stocks and other securities	3,352 98	Demand certificates of deposit	17,423 70
Furniture and fixtures....	500 00		
Due from banks.....	9,063 88		
Checks on other banks and cash items.....	176 57		
Gold coin.....	275 00		
Silver coin.....	552 65		
U. S. and national currency	3,616 00		
Nickels and cents	15 70		
Total	\$52,040 13	Total	\$52,040 13

NAMES OF STOCKHOLDERS.

H. Fleishbein, Glidden....	\$2,400 00	John Fleishbein, Glidden..	2,400 00
C. Fleishbein, Ballard			
Wash.	100 00	Total	\$5,000 00
L. Fleishbein, Ballard.			
Wash.	100 00		

Grand Rapids—Bank of Grand Rapids.

ISAAC P. WITTER, President.
GEO. W. MEAD, Vice President.

E. B. REDFORD, Cashier.
W. G. SCHROEDEL, Asst. Cashier.

DIRECTORS.

Isaac P. Witter,
Emily L. Witter.

Geo. W. Mead,

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts.....	\$330,580 59	Capital stock paid in....	\$50,000 00
Overdrafts	2,099 61	Surplus fund.....	7,975 60
U. S., state, municipal and other bonds.....	10,048 75	Undivided profits, less cur- rent expenses and taxes paid	4,621 50
Stocks and other securities	5,040 00	Individual deposits, subject to check.....	167,176 68
Due from banks.....	38,164 58	Demand certificates of de- posit	171,386 13
Checks on other banks and cash items.....	4,607 05		
Gold coin	3,040 00		
Silver coin.....	1,490 00		
U. S. and national currency	2,237 00		
Nickels and cents.....	160 94		
Orders	3,691 39		
Total	<u>\$401,159 91</u>	Total	<u>\$401,159 91</u>

NAMES OF STOCKHOLDERS.

Isaac P. Witter, Grand Rapids	\$19,900 00	J. D. Witter estate, Grand Rapids	26,000 00
Mrs. Emily L. Witter, Grand Rapids	4,000 00	Total	<u>\$50,000 00</u>
Geo. W. Mead, Grand Rapids	100 00		

Granton—Farmers' State Bank.

ROBERT KURTH, President.
JOHN P. KINTZELE, Vice President.

W. SCOTT DAVIS, Cashier.

DIRECTORS.

Robert Kurth,
Jno. P. Kintzele,
August Roder,
W. Scott Davis,

Carl C. Berg,
John J. Wright,
Richard Kurth.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts.....	\$45,290 78	Capital stock paid in.....	\$10,000 00
Overdrafts	943 38	Surplus fund.....	500 00
Banking house.....	2,850 00	Undivided profits, less cur-	
Furniture and fixtures...	1,415 46	rent expenses and taxes	
Due from banks.....	22,000 04	paid	677 76
Checks on other banks and		Individual deposits, subject	
cash items	3,223 80	to check.....	36,753 92
Gold coin.....	645 00	Demand certificates of de-	
Silver coin.....	314 25	posit	30,959 55
U. S. and national currency	2,168 00		
Nickels and cents.....	40 52		
Total	\$78,891 23	Total	\$78,891 23

NAMES OF STOCKHOLDERS.

Herman H. Henning, Chili.	\$200 00	Chas. Dietrich, Neillsville	100 00
Aug. F. Dankemeyer, Chili	200 00	John Dietrich, Neillsville.	100 00
Frank Kreyel, Granton....	100 00	S. L. Marsh, Granton.....	100 00
Henry Fischer, Granton..	100 00	H. E. Williams, Granton..	400 00
John Trimberger, Granton.	100 00	John Wright, Granton....	500 00
Fred W. Davis, Granton...	500 00	P. N. Christenson, Marsh-	
Warren W. Page, Granton.	100 00	field	100 00
Carl C. Berg, Granton.....	200 00	Richard Kurth, Granton...	100 00
John P. Kintzele, Granton.	300 00	Phillip J. Keunnetter, Gran-	
W. Scott Davis, Granton...	300 00	ton	200 00
Noble Downer, Granton....	200 00	Louis S. Davis, Granton...	200 00
Ernest Lee, Granton	100 00	Ross Paulson, Granton....	200 00
Fred J. Riedel, Granton...	100 00	Bertha Paulson, Granton..	200 00
August Roder, Granton....	200 00	Mary E. Tufts, Withee....	300 00
H. E. W. Krause, Granton.	100 00	John Bryden, Greenwood..	100 00
A. J. Knorr, Granton.....	500 00	Oscar Ericke, Neillsville...	100 00
C. M. Olson, Granton.....	100 00	Geo. A. Ure, Granton.....	200 00
Robert Kurth, Granton....	1,000 00	Edra Kurth, Granton.....	100 00
Minnie Kurth, Granton....	1,000 00	H. B. Holmes, Granton....	500 00
Wm. Kurth, Granton.....	800 00		
Daniel Gluch, Granton...	200 00	Total	\$10,000 00
Ernest Hautke, Granton...	100 00		

Grantsburg—First Bank of Grantsburg.

A. Z. DREW, President.
S. THORESON, Vice President.

A. P. NELSON, Cashier.
L. R. ROBERTS, Asst. Cashier.

DIRECTORS.

A. Z. Drew,
S. Thoreson,
A. P. Nelson.

Wm. Anderson,
J. A. Hickerson,

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts.....	\$225,228 57	Capital stock paid in.....	\$25,000 00
Overdrafts	525 85	Surplus fund.....	5,000 00
U. S., state, municipal and other bonds.....	2,699 20	Undivided profits, less cur- rent expenses and taxes paid	2,423 56
Banking house.....	2,200 00	Individual deposits, subject to check.....	68,302 92
Furniture and fixtures....	2,575 00	Time certificates of deposit	124,661 42
Other real estate owned..	1,125 00	Savings deposits.....	43,959 98
Due from banks.....	37,801 81	Cashier's checks outstand- ing	13,072 55
Checks on other banks and cash items.....	672 25		
Gold coin.....	2,255 00		
Silver coin.....	1,100 00		
U. S. and national currency	6,165 00		
Nickels and cents.....	72 75		
Total	<u>\$282,420 43</u>	Total	<u>\$282,420 43</u>

NAMES OF STOCKHOLDERS.

A. Z. Drew, St. Paul, Minn.	\$6,900 00	Wm. Anderson, Grants-	
A. P. Nelson, Grantsburg.	6,900 00	burg	1,000 00
J. A. Hickerson, Grantsburg	3,500 00	Andrew Peterson, Grants-	
Simon Thoreson, Grants-		burg	1,000 00
burg	2,000 00	Thorsten Olsen, Grants-	
Ole Anderson, Grantsburg.	2,000 00	burg	500 00
Gust. R. Wedin, Grants-			
burg	1,200 00	Total	<u>\$25,000 00</u>

Grantsburg—Grantsburg State Bank.

F. H. WELLCOME, President.
O. ERICKSON, Vice President.

H. A. ANDERSON, Cashier.
E. SWENSON, Asst. Cashier.

DIRECTORS.

F. H. Wellcome,
Ole Erickson,
H. A. Anderson,
Aug. Magnuson,

Otto Peterson,
A. P. Skog,
A. E. Nelson,
J. A. Larson.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts.....	\$55,337 11	Capital stock paid in.....	\$12,500 00
Overdrafts	198 43	Individual deposits, subject	
Furniture and fixtures....	1,569 95	to check.....	27,569 04
Due from banks.....	5,626 65	Time certificates of deposit.	10,039 97
Exchanges for clearing		Savings deposits.....	12,864 91
house	186 07	Cashier's checks outstand-	
Gold coin.....	482 50	ing	3,608 57
Silver coin.....	383 55		
U. S. and national currency	2,434 00		
Nickels and cents.....	25 79		
Other resources.....	338 44		
Total	<u>\$66,582 49</u>	Total	<u>\$66,582 49</u>

NAMES OF STOCKHOLDERS.

Ole Erickson, Grantsburg.	\$2,000 00	H. A. Anderson, Grants-	
Eddie Larson, Grantsburg	200 00	burg	2,500 00
David Larson, Grantsburg	200 00	Chas. Sandberg, Grants'b	100 00
J. A. Larson, Grantsburg..	200 00	F. H. Wellcome, Minne-	
August Magnuson, Grants-		apolis, Minn.	500 00
burg	200 00	Union Investment Co., Min-	
S. F. Grover, Grantsburg.	500 00	neapolis, Minn.....	4,500 00
A. P. Skog, Grantsburg..	100 00	Otto Peterson, Grantsburg.	200 00
Peter Johnson, Grantsburg	100 00	John Peterson, Grantsburg	200 00
Lewis Johnson, Grantsburg	100 00	Emil Swenson, Grantsburg	200 00
G. E. Norman, Trade Lake	200 00		
A. E. Nelson, Grantsburg	500 00	Total	\$12,500 00

Gratiot—Gratiot State Bank.

H. W. BURMEISTER, President.
JAMES A. KELLEY, Vice President.

C. M. LUND, Cashier.

DIRECTORS.

H. W. Burmeister,
James A. Kelley,
C. M. Lund,

J. A. Wand,
Wm. Coughlin.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts.....	\$46,233 44	Capital stock paid in.....	\$10,000 00
Overdrafts	2,462 96	Surplus fund.....	500 00
Banking house.....	3,500 00	Undivided profits, less cur-	
Furniture and fixtures....	1,700 00	rent expenses and taxes	
Due from banks.....	20,059 28	paid	1,323 00
Checks on other banks and		Individual deposits, subject	
cash items.....	68 00	to check.....	18,176 81
Gold coin.....	365 00	Demand certificates of de-	
Silver coin.....	662 70	posit	49,563 00
U. S. and national currency	4,460 00		
Nickels and cents.....	51 43		
Total	<u>\$79,562 81</u>	Total	<u>\$79,562 81</u>

NAMES OF STOCKHOLDERS.

H. W. Burmeister, Gratiot.	\$2,200 00	C. M. Lund, Gratiot.....	2,500 00
Wm. Coughlin, Gratiot...	500 00	Clyde Lund, Gratiot.....	100 00
Mrs. M. Doyle, Gratiot...	500 00	J. R. Welty, Gratiot.....	1,500 00
Edw. Deschamps, Milwau-		J. A. Wand, Gratiot.....	500 00
kee	500 00		
James A. Kelley, Gratiot..	1,700 00	Total	<u>\$10,000 00</u>

Green Bay—Bank of Green Bay.

R. E. MINAHAN, President.
 PETER F. DORSCHEL, Vice President.

H. R. ERICHSEN, Cashier.

DIRECTORS.

Robert E. Minahan,
 Peter F. Dorschel,
 Wm. L. Evans,
 Walter L. Hagen,
 Joseph F. Martin,

Lawrence Gotfredson,
 A. F. Olmsted,
 C. G. Wilcox,
 Chas. R. Cady.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts.....	\$118,725 65	Capital stock paid in....	\$25,000 00
Overdrafts	127 77	Surplus fund.....	1,200 00
Banking house	15,000 00	Undivided profits, less cur-	
Furniture and fixtures....	3,000 00	rent expenses and taxes	
Due from banks.....	12,395 54	paid	826 55
Checks on other banks and		Individual deposits, subject	
cash items.....	9 78	to check.....	34,113 64
Exchanges for clearing		Time certificates of de-	
house	409 89	posit	62,944 96
Gold coin.....	1,165 00	Savings deposits	34,984 99
Silver coin.....	964 70		
U. S. and national currency	7,179 00		
Nickels and cents.....	92 81		
Total	\$159,070 14	Total	\$159,070 14

NAMES OF STOCKHOLDERS.

R. E. Minahan, Green Bay	\$2,500 00	R. C. Buchanan, Green Bay	500 00
P. F. Dorschel, Green Bay	1,000 00	M. J. O'Brien, Green Bay..	500 00
H. R. Erichsen, Green Bay	2,100 00	P. J. Lochman, Green Bay	500 00
Jos. F. Martin, Green Bay	800 00	J. H. M. Wigman, Green	
W. L. Evans, Green Bay..	500 00	Bay	1,000 00
W. L. Hagen, Green Bay..	1,000 00	A. F. Olmsted, Green Bay	1,000 00
Chas. R. Cady, Green Bay..	1,000 00	J. J. Fox, Green Bay.....	500 00
Julius Parmentier, Green		Henry Herrich, Green Bay	1,000 00
Bay	500 00	Charles Le Comte, Green	
C. T. Wilcox, DePere.....	500 00	Bay	500 00
Y. I. Minahan, Green Bay	1,000 00	Edw. R. Theby, Green Bay	300 00
P. A. Van Sustein, Green		P. H. Martin, Green Bay..	1,000 00
Bay	200 00	Rose Meacham, Casco.....	500 00
F. A. Hagen, Green Bay ..	1,000 00	Lawrence Gotfredson, Green	
N. J. Monahan, Green Bay	500 00	Bay	1,500 00
Herman Ehle, Green Bay..	500 00	Jean Brown, Green Bay..	300 00
L. A. Richlin, Green Bay..	1,000 00	H. R. Barnard, Green Bay.	300 00
L. C. Lochlin, Green Bay..	500 00		
Horace J. Smith, Green		Total	\$25,000 00
Bay	1,000 00		

Green Bay—The Farmers Exchange Bank.

ANDREW REIS, President.
FRED. A. RAHR, Vice President.

S. A. BELL, Cashier.

DIRECTORS.

Andrew Reis,
Fred A. Rahr,
H. C. Erbe,
J. H. Osterloh,
Samuel H. Cady,

Phil. A. Haegers
J. S. Johnson,
H. Cleermans,
S. A. Bell,

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts.....	\$452,955 02	Capital stock paid in	\$30,000 00
Overdrafts	1,135 12	Surplus fund.....	2,500 00
U. S. state, municipal and other bonds	1,500 32	Undivided profits, less cur- rent expenses and taxes paid	2,278 23
Stocks and other securities	1,800 76	Individual deposits, subject to check.....	62,768 41
Banking house.....	9,000 00	Time certificates of deposit	87,558 56
Furniture and fixtures....	4,276 08	Savings deposits	44,476 40
Due from banks.....	29,788 07		
Checks on other banks and cash items.....	3,528 28		
Gold coin.....	7,165 00		
Silver coin	791 80		
U. S. and national currency	17,520 00		
Nickels and cents.....	121 15		
Total	<u>\$229,581 60</u>	Total	<u>\$229,581 60</u>

NAMES OF STOCKHOLDERS.

B. Abrahams, Green Bay.	\$200 00	Lizzie Reis, Green Bay...	100 00
John Becher, Preble.....	200 00	John Kreisler, Preble....	200 00
J. J. Bins, Green Bay....	500 00	J. J. Cannard, Green Bay	1,000 00
Hubert Basten, Preble....	100 00	J. E. Connelly, Pine Grove	200 00
S. A. Bell, Green Bay....	2,000 00	John Conrad, Poland.....	100 00
Samuel H. Cady, Green Bay	2,000 00	John Connelly, Preble	200 00
James Crimmins, Green Bay	200 00	John Degroot, Green Bay.	500 00
Henry Cleermans, Green Bay	1,000 00	Felix Decock, Green Bay..	500 00
William Cleermans, Green Bay	1,000 00	H. C. Erbe, Green Bay ...	1,500 00
Emma N. Erbe, Green Bay	500 00	N. Feldhausen, Green Bay	200 00
F. J. Hannon, Green Bay..	1,500 00	J. P. Francois, Green Bay	500 00
		H. A. Foeller, Green Bay..	200 00
		F. C. Grimmer, Green Bay	300 00
		Kate Gerstner, Henrysville	100 00

NAMES OF STOCKHOLDERS—Continued.

Robert Gerstner, Henrys- ville	200 00	Frank Blunde, New Frank- en	200 00
Julia Gerstner, Henrysville	100 00	Theo. Mallette, Green Bay	100 00
M. T. Anderegg, Green Bay	100 00	J. H. Osterloh, Henrysville	500 00
Joseph Degreef, Preble....	100 00	Anton Pasterskie, Forks..	100 00
Phil. A. Haevers, Green Bay	1,000 00	Andrew Reis, Green Bay..	1,200 00
Joseph Hacker, Green Bay	300 00	Fred A. Rahr, Green Bay	1,000 00
D. W. Hudson, Green Bay	200 00	Joseph Servaes, Green Bay	500 00
P. P. Heyrman, De Pere	300 00	Herman Smits, Green Bay	1,000 00
Christ Hansen, Preble....	100 00	Alex. Sharp, Green Bay..	200 00
Frank Heyrman, Preble..	200 00	H. J. Stegmund, Preble...	100 00
J. S. Johnson, Green Bay.	500 00	Lorenz Schauer, New	
Math. Zilles, Green Bay...	1,100 00	Franken	100 00
Graner & Abrams, Green Bay	500 00	L. C. Schauer, New	
Edwin Liebman, Preble...	500 00	Franken	100 00
Peter Lagers, Green Bay.	1,000 00	Louis Schoen, Preble....	200 00
Fred Lange, Forks	100 00	P. A. Van Susteren, Green Bay	300 00
Alphonse La Marre, Preble	100 00	M. Vandenlangenberg, Pre- ble	100 00
James Larkin, Green Bay.	100 00	W. P. Wagner, Green Bay.	1,500 00
J. V. Micksch, Green Bay	500 00	M. Windhauser, Green Bay	100 00
G. A. Richardson, Green Bay	500 00	D. J. Wittig, Green Bay..	200 00
H. D. Van Seggern, Fon- tenoy	200 00		
		Total	\$30,000 00

Greenwood—Greenwood State Bank.

ERASTUS BOWEN, President.
B. F. THOMPSON, Vice President.

E. F. WOLLENBERG, Cashier.

DIRECTORS.

Erastus Bowen,
B. F. Thompson,
H. H. Hartson,
Jessie Crane,

E. F. Wollenberg,
Wm. Huntzicker,
John Shanks,
W. T. Hendren.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts.....	\$82,380 18	Capital stock paid in.....	\$25,000 00
Overdrafts	926 17	Surplus fund.....	1,750 00
Banking house.....	5,105 68	Undivided profits, less cur-	
Furniture and fixtures....	2,000 00	rent expenses and taxes	
Other real estate owned..	1,922 00	paid	1,656 25
Due from banks.....	19,979 60	Individual deposits, subject	
Checks on other banks and		to check.....	38,688 36
cash items.....	303 75	Demand certificates of de-	
Gold coin.....	545 00	posit	50,454 21
Silver coin.....	469 55		
U. S. and national currency	3,836 00		
Nickels and cents.....	80 89		
Total	<u>\$117,548 82</u>	Total	<u>\$117,548 82</u>

NAMES OF STOCKHOLDERS.

Joseph Gibson, Medford..	\$1,000 00	Wm. Vallrath, Greenwood.	200 00
B. F. Thompson, Green-		E. F. Wollenberg, Green-	
wood	4,000 00	wood	500 00
J. C. Miller, Portland,		Mrs. K. Andrews, Colby..	1,000 00
Oregon	3,000 00	Jessie Crane, Greenwood..	1,000 00
H. H. Hartson, Greenwood	3,000 00	Wm. Huntzicker, Green-	
Henry Bruengger, Green-		wood	1,000 00
wood	3,000 00	Phillip Vollrath, Greenwood	200 00
W. T. Hendren, Greenwood	1,500 00	August Noah, Greenwood..	200 00
Erastus Bowen, Green-		A. H. Noah, Greenwood..	200 00
wood	2,200 00	Herman Schwarze, Green-	
John Shanks, Greenwood..	1,000 00	wood	500 00
Wm. Johnston, Topeka,		Total	<u>\$25,000 00</u>
Kansas	1,500 00		

Hammond—The Bank of Hammond.

B. E. GRINNELL, President.
A. WEBSTER, Vice President.

F. B. BROWN, Cashier.
P. C. ANDERSON, Asst. Cashier.

DIRECTORS.

B. E. Grinnell,
A. Webster,

F. B. Brown,
P. C. Anderson.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts	\$68,623 14	Capital stock paid in	\$5,000 00
Overdrafts	294 37	Surplus fund	1,200 00
U. S., state, municipal and other bonds	3,500 00	Undivided profits, less cur- rent expenses and taxes paid	1,714 06
Premium on bonds	400 00	Individual deposits, subject to check	24,401 82
Stocks and other securities Banking house, furniture and fixtures	100 00 3,500 00	Time certificates of deposit	72,851 73
Other real estate owned	2,500 00		
Due from banks	22,585 07		
Checks on other banks and cash items	783 56		
Gold coin	100 00		
Silver coin	418 47		
U. S. and national currency	2,645 00		
Nickels and cents	78 00		
Total	\$105,167 61	Total	\$105,167 61

NAMES OF STOCKHOLDERS.

R. E. Grinnell, Hudson	\$500 00	P. C. Anderson, Hammond	2,000 00
A. Webster, Los Angeles, Cal.	500 00	Total	\$5,000 00
F. B. Brown, Hammond	2,000 00		

Hancock—Bank of Hancock.

L. S. WALKER, President.

C. A. WALKER, Cashier.
H. P. WALKER, Asst. Cashier.**DIRECTORS.**L. S. Walker,
C. A. Walker,

M. E. Walker.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts.....	\$62,459 90	Capital stock paid in....	\$10,000 00
Banking house.....	1,600 00	Surplus fund.....	1,100 00
Furniture and fixtures....	850 00	Undivided profits, less cur-	
Due from banks.....	15,541 31	rent expenses and taxes	
Checks on other banks and		paid	307 48
cash items.....	47 05	Individual deposits, subjec-	
Gold coin.....	2,427 50	to check.....	39,568 16
Silver coin.....	650 45	Demand certificates of de-	
U. S. and national currency	7,730 00	posit	2,310 00
Nickels and cents.....	85 19	Time certificates of deposit	38,105 76
Total	\$91,391 40	Total	\$91,391 40

NAMES OF STOCKHOLDERS.

L. S. Walker, Plainfield..	\$5,000 00	M. E. Walker, Hancock..	500 00
C. A. Walker, Hancock...	4,500 00	Total	\$10,000 00

Hartford—First City Bank.

JOHN G. LIVER, President.
JOHN C. COERPER, Vice President.

JOHN C. DENISON, Cashier.
JOHN P. DENISON, Asst. Cashier.

DIRECTORS.

John G. Liver,
John C. Coerper,

John C. Denison,

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts.....	\$33,181 28	Capital stock paid in.....	\$10,500 00
Overdrafts	513 31	Surplus fund.....	500 00
U. S. state, municipal and other bonds.....	3,500 00	Individual deposits, subject to check.....	7,618 20
Due from banks.....	3,100 19	Demand certificates of de- posit	23,557 02
Checks on other banks and cash items.....	705 30		
Silver coin.....	215 35		
U. S. and national currency	895 00		
Nickels and cents.....	64 79		
Total	\$42,175 22	Total	\$42,175 22

NAMES OF STOCKHOLDERS.

John C. Denison, Hartford	\$3,500 00	John C. Coerper, Hartford	3,500 00
John G. Liver, Hartford..	3,500 00	Total	\$10,500 00

Hartford—Hartford Exchange Bank.

CONRAD HAUSER, President.
THERESA McCOLLOW, Vice President.

E. A. McCOLLOW, Cashier.
A. A. HAUSER, Asst. Cashier.

DIRECTORS.

Conrad Hauser,
E. A. McCollow.

Theresa McCollow,

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts.....	\$215,216 23	Capital stock paid in....	\$20,000 00
Overdrafts	671 89	Surplus fund.....	1,500 00
U. S., state, municipal and other bonds.....	250 00	Undivided profits, less cur- rent expenses and taxes paid	3,932 23
Furniture and fixtures ...	3,208 00	Individual deposits, subject to check.....	65,838 13
Due from banks.....	78,183 09	Demand certificates of de- posit	26,990 43
Checks on other banks and cash items.....	58 90	Time certificates of deposit	167,604 79
Gold coin.....	1,122 50	Savings deposits	19,490 16
Silver coin.....	1,432 00		
U. S. and national currency	5,160 00		
Nickels and cents.....	53 13		
Total	\$305,355 74	Total	\$305,355 74

NAMES OF STOCKHOLDERS.

Conrad Hauser, Rubicon..	\$15,000 00	E. A. McCollow, Hartford	4,000 00
Theresa McCollow, Hart- ford	1,000 00	Total	\$20,000 00

Hartland—Bank of Hartland.

H. W. GOODWIN, President.
C. N. NOURSE, Vice President.

W. G. SMITH, Cashier.

DIRECTORS.

H. W. Goodwin,
C. N. Nourse,

W. G. Smith.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts.....	\$60,730 82	Capital stock paid in....	\$10,000 00
Overdrafts	72 87	Surplus fund.....	400 00
U. S., state, municipal and other bonds.....	49,625 00	Undivided profits, less cur- rent expenses and taxes paid	1,741 45
Premium on bonds.....	587 45	Individual deposits, subject to check.....	41,525 53
Furniture and fixtures....	400 00	Demand certificates of de- posit	116,212 07
Due from banks.....	51,518 46		
Checks on other banks and cash items.....	447 68		
Gold coin.....	655 00		
Silver coin.....	1,262 75		
U. S. and national currency	4,492 00		
Nickels and cents.....	87 02		
Total	\$169,879 05	Total	\$169,879 05

NAMES OF STOCKHOLDERS.

H. W. Goodwin, Hartland	\$8,100 00	C. N. Nourse, Pewaukee...	100 00
Mrs. N. M. Pellett, Oconomoc mowoc	1,300 00	W. G. Smith, Hartland...	100 00
F. L. Pellett, Hartland....	400 00	Total	\$10,000 00

Hazel Green—Hazel Green State Bank.

JOHN BURKETT, President.
JAS. HARVEY, Vice President.

R. M. ORCHARD, Cashier.
M. E. GRINDELL, Asst. Cashier.

DIRECTORS.

James Harvey,
R. B. McIntyre,
Jos. Runde,

R. M. Orchard,
M. E. Grindell.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts.....	\$11,530 00	Capital stock paid in.....	\$10,000 00
Furniture and fixtures....	1,341 69	Individual deposits, subject	
Due from banks.....	11,301 78	to check.....	11,268 57
Gold coin.....	197 50	Demand certificates of de-	
Silver coin.....	173 40	posit	7,926 24
U. S. and national currency	4,628 00		
Nickels and cents.....	22 44		
Total	<u>\$29,194 81</u>	Total	<u>\$29,194 81</u>

NAMES OF STOCKHOLDERS.

John Burkett, Hazel Green	200 00	Jacob Venner, Hazel Green	400 00
James Harvey, Hazel Green	\$100 00	James, Hutton, Waukesha.	500 00
Joseph Runde, Hazel Green	300 00	Mrs. M. E. Grindell, Platte-	
Josiah Thomas, Hazel		ville	3,000 00
Green	100 00	O. A. Eastman, Platteville	2,500 00
Ernest Stadel, Hazel Green	300 00	E. W. Eastman, Waterloo,	
Geo. K. Mills, Hazel Green	100 00	Iowa	100 00
Herman Genz, Hazel Green	200 00	A. W. Kopp, Platteville..	100 00
Christopher Andrew, Hazel		R. B. McIntyre, Muscoda..	700 00
Green	100 00	G. C. Langendyke, Cuba	
Jefferson Crawford, Hazel		City	100 00
Green	100 00	Total	\$10,000 00
R. M. Orchard, Hazel Green	1,000 00		
John Cox, Hazel Green..	100 00		

Highland—The Highland Bank.

PLATT WHITMAN, President.

HARRY J. FECHT, Cashier.

DIRECTORS.

John M. Reese,
Platt Whitman.

Harry J. Fecht.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts	\$52,565 49	Capital stock paid in	\$5,000 00
Overdrafts	3,364 48	Undivided profits, less cur-	
Banking house	1,200 00	rent expenses and taxes	
Furniture and fixtures . . .	1,300 00	paid	551 94
Due from banks	16,029 55	Individual deposits, subject	
Checks on other banks and		to check	36,222 30
cash items	418 59	Time certificates of deposit	39,802 32
Gold coin	2,380 00		
Silver coin	740 00		
U. S. and national currency	3,535 00		
Nickels and cents	43 45		
Total	\$81,576 56	Total	\$81,576 56

NAMES OF STOCKHOLDERS.

Jno. M. Reese, Dodgeville . . .	\$100 00	Platt Whitman, Highland. . . .	4,800 00
Harry J. Fecht, Highland. . . .	100 00	Total	\$5,000 00

Hilbert—State Bank. }

T. E. CONNELL, President.
JOHN J. SHERMAN, Vice President.

JOHN J. MADLER, Cashier.
H. L. MEYER, Asst. Cashier.

DIRECTORS.

T. E. Connell,
John J. Sherman,
John J. Madler,
J. W. Grupe.

H. L. Meyer,
John Weber,
W. C. Alten.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts	\$82,083 95	Capital stock paid in	\$15,000 00
Overdrafts	318 53	Surplus fund	300 00
Furniture and fixtures	600 00	Undivided profits, less current expenses and taxes paid	1,890 14
Due from banks	6,566 72	Individual deposits, subject to check	25,657 65
Checks on other banks and cash items	542 75	Time certificates of deposit	49,101 20
Gold coin	725 00	Demand certificates of deposit	3,450 30
Silver coin	368 80		
U. S. and national currency	4,188 00		
Nickels and cents	5 54		
Total	<u>\$95,399 29</u>	Total	<u>\$95,399 29</u>

NAMES OF STOCKHOLDERS.

W. C. Alten, Forest Jet	\$600 00	Frank C. Resch, Milwaukee	500 00
Mrs. O. D. Bishop, Hilbert	200 00	Theo. H. Runte, Hilbert	800 00
T. E. Connell, Chilton	4,600 00	John J. Sherman, Appleton	1,000 00
James P. Denis, Green Bay	1,100 00	H. R. Swanke, Tigerton	1,000 00
Jacob Dohr, Hilbert	200 00	Fred W. Tolles, Milwaukee	1,000 00
John W. Grupe, Hilbert	300 00	John Weber, Hilbert	200 00
H. G. Laun, Wausaukee	200 00	James Weysters, Berlin	400 00
John J. Madler, Hilbert	2,700 00		
H. L. Meyer, Hilbert	200 00	Total	<u>\$15,000 00</u>

Hillsboro—Hillsboro State Bank.

E. V. WERNICK, President.
R. HAMMER, Vice President.

E. HAMMER, Cashier.
HENRY KAUFFMAN, Asst. Cashier.

DIRECTORS.

E. V. Wernick,
E. Hammer,
R. Hammer,

Emma H. Wyman,
F. A. Wopat,

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts	\$87,796 41	Capital stock paid in	\$15,000 00
Overdrafts	2,636 38	Surplus fund	698 32
Banking house	5,671 29	Undivided profits, less cur-	
Furniture and fixtures	1,230 15	rent expenses and taxes	
Due from banks	71,718 03	paid	3,102 40
Checks on other banks and		Individual deposits, subject	
cash items	779 34	to check	52,188 61
Gold coin	60 50	Time certificates of deposit	100,187 83
Silver coin	493 30		
U. S. and national currency	699 00		
Nickels and cents	92 76		
Total	<u>\$171,177 16</u>	Total	<u>\$171,177 16</u>

NAMES OF STOCKHOLDERS.

E. V. Wernick, Hillsboro.	\$3,000 00	R. A. Armbruster, Hills-	
Robert Hammer, Hillsboro	3,000 00	boro	600 00
Edward Hammer, Hillsboro	3,000 00	C. F. Kauffman, Hillsboro..	600 00
Emma H. Wyman, Viroqua	3,000 00	Blaine D. Rusk, Viroqua . .	600 00
F. A. Wopat, Dilly	600 00	J. W. Burton, Chicago, Ill.	600 00
		Total	\$15,000 00

Holcombe—State Bank of Holcombe.

C. N. GORHAM, President.
N. B. BAILEY, Vice President.

A. J. EDMINSTER, Cashier.
D. S. CONSTANTINE, Asst. Cashier.

DIRECTORS.

A. J. Edminster,
C. N. Gorham,

N. B. Bailey.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts	\$19,447 56	Capital stock paid in	\$10,000 00
Overdrafts	129 26	Undivided profits	2,111 60
Banking house	2,500 00	Individual deposits, subject	
Furniture and fixtures	2,005 25	to check	9,013 12
Due from banks	1,649 01	Time certificates of deposit	4,220 66
Cnecks on other banks and		Notes and bills re-dis-	
cash items	1,032 48	counted	5,270 36
Gold coin	180 00		
Silver coin	194 30		
U. S. and national currency	1,120 00		
Nickels and cents	86 57		
Expense account	2,271 31		
Total	<u>\$30,615 74</u>	Total	<u>\$30,615 74</u>

NAMES OF STOCKHOLDERS.

A. J. Edminster, Holcombe	\$4,000 00	Alex. Gourdoux, Flambeau	100 00
N. B. Bailey, Hudson	1,000 00	W. L. and W. H. Darling-	
C. N. Gorham, Hudson	2,000 00	ton, Chicago, Ill.	500 00
E. H. Burnham, Eau Claire	500 00	John Wilkinson, St. Paul,	
Edminster Mercantile Co.,		Minn.	500 00
Holcombe	500 00	W. J. Campbell, Donald..	75 00
R. C. Rodecker, Holcombe.	200 00	Frank Fountain, Donald..	75 00
R. L. Cleaves, Holcombe	100 00		
C. B. Stone, Menomonie	250 00		
F. L. Munroe, Cadott.	200 00	Total	<u>\$10,000 00</u>

Hollandale—Hollandale State Bank.

NELS SEVERSON, President.

H. J. BRAZEE, Cashier.

DIRECTORS.

John Gallagher,
Nels Severson,

H. J. Brazee.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts	\$35,071 62	Capital stock paid in	\$5,000 00
Overdrafts	315 76	Surplus fund	150 00
Furniture and fixtures	567 37	Undivided profits, less cur-	
Due from banks	7,063 58	rent expenses and taxes	
Checks on other banks and		paid	159 88
cash items	10 00	Individual deposits, subject	
Gold coin	260 00	to check	25,601 36
Silver coin	695 10	Time certificates of deposit	12,772 06
U. S. and national currency	3,085 00	Cashier's checks outstand-	
Nickels and cents	78 19	ing	3,463 32
Total	\$47,146 62	Total	\$47,146 62

NAMES OF STOCKHOLDERS.

John Gallagher, Hollandale	\$500 00	W. P. Wagner, Green Bay	500 00
Nels Severson, Hollandale.	500 00		
H. J. Brazee, Hollandale..	3,500 00	Total	\$5,000 00

Horicon—Horicon State Bank.

A. W. WILCOX, President.
WILLIARD V. B. CAMPBELL, Vice President.

CHARLES HAWKS, Cashier.

DIRECTORS.

A. W. Wilcox,
Charles Hawks,
Williard V. B. Campbell,

Martha L. Van Brunt,
F. H. Clausen.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts	\$178,767 77	Capital stock paid in	\$25,000 00
Overdrafts	18 52	Surplus fund	5,000 00
U. S., state, municipal and other bonds	600 00	Undivided profits, less cur- rent expenses and taxes paid	1,556 82
Banking house	3,800 00	Due to banks—deposits ..	2,857 45
Furniture and fixtures ..	1,700 00	Dividends unpaid	8 00
Other real estate owned ..	1,300 00	Individual deposits, subject to check	59,852 76
Due from banks	1,691 22	Demand and time certifi- cates of deposit	57,650 80
Checks on other banks and cash items	81 33	Savings deposits	45,618 60
Gold coin	3,295 00		
Silver coin	1,018 90		
U. S. and national currency	5,223 00		
Nickels and cents	48 69		
Total	\$197,544 43	Total	\$197,544 43

NAMES OF STOCKHOLDERS.

A. W. Wilcox, Horicon ..	\$12,600 00	Williard V. B. Campbell,	
Charles Hawks, Horicon..	2,000 00	Horicon	200 00
Caroline E. Hawks, Hori- con	2,000 00	F. H. Clausen, Horicon ..	300 00
Martha L. Van Brunt,		Horicon State Bank, Hori- con	900 00
Horicon	1,800 00		
Hattie B. Wilcox, Horicon	1,800 00	Total	\$25,000 00
Ida M. Campbell, Horicon	3,400 00		

Hortonville—Bank of Hortonville.

G. A. ZUEHLKE, President.
C. F. BUCK, Vice President.

F. N. TORREY, Cashier.

DIRECTORS.

G. A. Zuehlke,
C. F. Buck,
F. N. Torrey,

H. T. Hardacker.
A. Haller.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts	\$142,129 78	Capital stock paid in	\$25,000 00
Overdrafts	1,308 41	Surplus fund	1,600 00
Banking house	4,000 00	Undivided profits, less cur-	
Furniture and fixtures	2,429 00	rent expenses and taxes	
Other real estate owned	1,254 50	paid	1,831 58
Due from banks	17,878 31	Individual deposits, subject	
Checks on other banks and		to check	27,346 05
cash items	70 42	Time certificates of deposit	121,100 40
Gold coin	2,530 00		
Silver coin	442 75		
U. S. and national currency	4,610 00		
Nickels and cents	224 86		
Total	\$176,878 03	Total	\$176,878 03

NAMES OF STOCKHOLDERS.

G. A. Zuehlke, Hortonville	\$6,300 00	F. M. Mills, Hortonville..	500 00
O. W. J. Spengler estate,		J. H. McMurdo estate,	
Neenah	100 00	Hortonville	500 00
Peter Steffen, Hortonville.	400 00	W. K. Rideout, Oshkosh..	200 00
Charles Knaack, Medina . . .	500 00	J. H. Steffen, Hortonville	300 00
Wm. Manser, Oshkosh....	500 00	L. Dabariner Hortonville.	200 00
Hugh Hagen, Hortonville.	300 00	Silas Bullard, Neenah . . .	200 00
A. Haller, Hortonville....	800 00	James McMeekin, Horton-	
H. T. Hardacker, Horton-		ville	200 00
ville	1,000 00	Wilma A. Boon, Horton-	
H. T. Buck, Hortonville.	500 00	ville	200 00
V. G. Angus, Medina....	200 00	A. P. Davis, Hortonville.	200 00
Jacob Miller, Hortonville.	100 00	T. & R. Buck, Hortonville	1,000 00
Nick Steffen, Hortonville.	300 00	Ferdinand Bleick, Horton-	
M. Ritger, Hortonville....	200 00	ville	200 00
C. F. Buck, Hortonville . . .	1,200 00	G. Main, Hortonville.....	200 00
F. N. Torrey, Hortonville.	8,500 00		
A. G. Lucht, Wittenberg..	200 00	Total	\$25,000 00

Hudson—The Bank of Hudson.

H. L. NORTH, President.
Geo. P. DE LONG, Vice President.

F. J. CARR, Cashier.
B. C. BUNKER, Asst. Cashier.

DIRECTORS.

H. L. North,
Geo. P. DeLong,
E. E. Gatchell.

F. J. Carr,
W. J. Barter.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts	\$173,513 29	Capital stock paid in	\$25,000 00
U. S., state, municipal and other bonds	25,000 00	Surplus fund	5,000 00
Premium on bonds	1,219 41	Undivided profits, less cur- rent expenses and taxes paid	4,980 88
Banking house	5,569 65	Due to banks—deposits . .	997 78
Furniture and fixtures . . .	2,218 11	Individual deposits, subject to check	77,131 90
Due from banks	24,435 97	Demand certificates of de- posit	13,316 01
Checks on other banks and cash items	1,500 31	Time certificates of deposit	117,288 46
Exchanges for clearing house	1,005 00		
Gold coin	2,140 00		
Silver coin	2,029 10		
U. S. and national currency	4,667 00		
Nickels and cents	417 19		
Total	<u>\$243,715 03</u>	Total	<u>\$243,715 03</u>

NAMES OF STOCKHOLDERS.

H. L. North, Hudson	\$6,500 00	E. E. Gatchell, Hudson . . .	1,000 00
Geo. P. DeLong, Hudson . . .	3,300 00	G. J. Brown, Hudson	1,000 00
W. J. Barter, Hudson	1,000 00	A. E. North, Hudson	3,300 00
F. J. Carr, Hudson	7,000 00		
B. C. Bunker, Hudson	1,900 00	Total	<u>\$25,000 00</u>

Hudson—The People's State Bank.

GEO. W. BELL, President.
N. B. BAILEY, Vice President.

C. N. GORHAM, Cashier.
A. G. ARMSTRONG, Asst. Cashier.

DIRECTORS.

G. W. Bell,
A. G. Armstrong,
G. H. Pittman,
N. B. Bailey,
Spencer Haven,

Edw. Kircher,
B. E. Grinnell,
C. N. Gorham,
Spencer Haven,

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts	\$167,901 00	Capital stock paid in.....	\$50,000 00
Overdrafts	314 02	Surplus fund	1,000 00
Furniture and fixtures.....	1,245 38	Undivided profits, less current expenses and taxes paid	1,321 17
Due from banks.....	21,762 23	Due to banks—deposits ..	22,922 37
Checks on other banks and cash items.....	1,259 52	Individual deposits, subject to check	66,487 16
Exchanges for clearing house	3,±16 00	Demand certificates of deposit	3,046 68
Gold coin.....	2,660 00	Time certificates of deposit	54,985 51
Silver coin.....	1,177 00	Saving's deposits	2,151 96
U. S. and national currency	7,164 00	Certified checks	75 00
Nickels and cents.....	90 70	Notes and bills re-discounted	5,000 00
Total	\$206,989 85	Total	\$206,989 85

NAMES OF STOCKHOLDERS.

A. G. Armstrong, Hudson.	\$2,000 00	W. B. Geery, St. Paul, Minn	500 00
N. B. Bailey, Hudson	5,450 00	Wm. H. Humphrey, Ashland	500 00
W. J. Barter, Hudson	1,000 00	John K. Mitchell, St. Paul, Minn	500 00
Samuel Barter, Hudson	2,000 00	Ed. Neevel, Baldwin	200 00
G. W. Bell, Hudson	2,000 00	Geo. H. Pittman, Baldwin	5,000 00
C. J. Birkmose, Hudson	500 00	Emma Rademacher, La Crosse	1,000 00
W. S. Fleming, Hudson	200 00	Geo. M. Read, Minneapolis, Minn	2,500 00
C. N. Gorham, Hudson	5,450 00	G. F. Sanborn, Ashland	2,500 00
B. E. Grinnell, Hudson	2,500 00	O. M. Saugestad, La Crosse	1,000 00
Spencer Haven, Hudson	1,000 00	F. E. Settergren, Baraboo	5,000 00
Jos. Hochstein, Hudson	1,000 00	Total	\$50,000 00
Sophia Hochstein, Hudson	1,000 00		
Adolph Johnson, Hudson	200 00		
Edw. Kircher, Hudson	1,000 00		
Frank Kircher, Hudson	1,000 00		
Jessie Meachem, Hudson	600 00		
Mary Pye Oliver, Hudson	600 00		
T. A. Walby, Hudson	300 00		
A. H. Barber, Waukesha	2,500 00		
Mary J. Bartlett, Greenville, Pa.	1,000 00		

Humbird—First State Bank.

JOHN BABLER, President.
ROSINA BABLER, Vice President.

HENRY BABLER, Cashier.
MRS. HENRY BABLER, Asst. Cashier.

DIRECTORS.

John Babler,
Rosina Babler,

Henry Babler.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts	\$22,770 16	Capital stock paid in	\$5,000 00
Furniture and fixtures . . .	791 03	Undivided profits, less cur-	
Due from banks	10,614 06	rent expenses and taxes	
Checks on other banks and		paid	1,205 94
cash items	257 27	Individual deposits, subject	
Gold coin	240 00	to check	11,164 56
Silver coin	360 25	Time certificates of deposit	20,262 44
U. S. and national currency	2,535 00		
Nickels and cents	65 17		
Total	<u>\$37,632 94</u>	Total	<u>\$37,632 94</u>

NAMES OF STOCKHOLDERS.

John Babler, Humbird	\$3,000 00	Henry Babler, Humbird	500 00
Rosina Babler, Humbird	1,500 00	Total	<u>\$5,000 00</u>

Hurley—Iron Exchange Bank.

J. C. REYNOLDS, President.

W. S. REYNOLDS, Cashier.
GEO. B. SCOTT, Asst. Cashier.

DIRECTORS.

J. C. Reynolds,
W. S. Reynolds,

Geo. B. Scott.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts	\$201,082 19	Capital stock paid in	\$10,000 00
Overdrafts	288 54	Surplus fund	15,000 00
U. S., state, municipal and other bonds	11,000 00	Undivided profits, less cur- rent expenses and taxes paid	32,156 40
Banking house	4,500 00	Individual deposits, subject to check	145,513 66
Furniture and fixtures	991 50	Demand certificates of de- posit	8,253 84
Other real estate owned	1,000 00	Time certificates of deposit	132,692 34
Due from banks	108,246 31		
Checks on other banks and cash items	274 03		
Gold coin	115 00		
Silver coin	1,678 67		
U. S. and national currency	14,440 00		
Total	<u><u>\$340,616 24</u></u>	Total	<u><u>\$343,616 24</u></u>

NAMES OF STOCKHOLDERS.

J. C. Reynolds, Lake Gen- eva	1,500 00	George B. Scott, Hurley..	<u>100 00</u>
W. S. Reynolds, Hurley ..	8,400 00	Total	<u>\$10,000 00</u>

Hustisford—Hustisford State Bank.

EDGAR BOEING, President.
S. B. JONES, Vice President.

RICHARD ROLL, Cashier.

DIRECTORS.

Edgar Boeing,
Richard Roll,
S. B. Jones,

H. C. Ryder.
H. Ryder.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts	76,018 90	Capital stock paid in	\$25,000 00
Overdrafts	1,996 02	Surplus fund	600 00
Banking house	4,000 00	Undivided profits, less cur-	
Furniture and fixtures	2,500 00	rent expenses and taxes	
Due from banks	13,738 47	paid	1,576 61
Gold coin	1,080 00	Individual deposits, subject	
Silver coin	686 65	to check	32,230 46
U. S. and national currency . .	4,285 00	Demand certificates of de-	
Nickels and cents	384 43	posit	45,282 40
Total	<u>\$104,689 47</u>	Total	<u>\$104,689 47</u>

NAMES OF STOCKHOLDERS.

Edgar Boeing, Hustisford.	\$2,500 00	Sidney E. Jones, Hustis-	
Robert Boeing, Hustisford	1,000 00	ford	1,000 00
Charles Erdmann, Hustis-		S. M. Randall, Hustisford	2,000 00
ford	1,500 00	Richard Roll, Hustisford..	2,500 00
Horatio Ryder, Hustisford	2,500 00	August E. Roeseler, Hustis-	
Wm. Hipke, Hustisford...	2,000 00	ford	1,500 00
S. B. Jones, Hustisford...	1,000 00	Blanche Van Brunt, Mil-	
Hadley C. Ryder, Hustis-		waukee	4,500 00
ford	2,000 00	Total	<u>\$25,000 00</u>
F. W. Zillsch, Hustisford.	1,000 00		

Independence—State Bank of Independence.

JOHN SPRECHER, President.

ANTON SENTRY, Cashier.
OTTO A. SPRECHER, Asst. Cashier.

DIRECTORS.

John Sprecher,
Carolina Sprecher.

Anton Senty.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts	\$137,217 46	Capital stock paid in	\$25,000 00
Overdrafts	352 96	Surplus fund	5,000 00
U. S., state, municipal and other bonds	6,000 00	Un- divided profits, less cur- rent expenses and taxes paid	1,571 13
Stocks and other securities	100 00	Individual deposits, subject to check	53,139 03
Banking house	6,950 00	Time and demand certifi- cates of deposit	134,803 06
Furniture and fixtures	2,342 00		
Due from banks	56,865 17		
Gold coin	1,450 00		
Silver coin	1,171 90		
U. S. and national currency	6,983 00		
Nickels and cents	80 73		
Total	<u><u>\$219,513 22</u></u>	Total	<u><u>\$219,513 22</u></u>

NAMES OF STOCKHOLDERS.

John Sprecher, Independ- ence	\$15,800 00	Anton Senty, Independence	9,000 00
Carolina Sprecher, Inde- pendence	200 00	Total	<u><u>\$25,000 00</u></u>

Ingram—Ingram State Bank.

E. D. VAN ETTEN, President.
GEO. D. BARTLETT, Vice President.

T. H. BLACKBURN, Cashier.

DIRECTORS.

F. H. Pardoe,
Geo. D. Bartlett,
W. A. Blackburn,
E. D. Van Etten,

L. I. Roe,
U. G. Blood,
T. H. Blackburn,

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts	\$1,213 28	Capital stock paid in	\$10,000 00
Due from banks	6,826 07	Individual deposits, subject	
Silver coin	273 93	to check	1,260 50
U. S. and national currency	2,895 00	Time certificates of deposit	46 00
Nickels and cents	66 53		
Expense account	31 69		
	<hr/>		
Total	<u>\$11,306 50</u>	Total	<u>\$11,306 50</u>

NAMES OF STOCKHOLDERS.

Geo. D. Bartlett, Stanley..	\$1,000 00	F. H. Pardoe, Wausau ..	200 00
Jas. M. Bartlett, Minneapo-		W. H. Blackburn, Bruce ..	1,500 00
..s, Minn.	1,000 00	E. D. Van Etten, Ingram.	500 00
L. I. Roe, Stanley	2,000 00	U. G. Blood, Ingram	500 00
Imbert Roe, Stanley	300 00	C. w. Single, Ingram	500 00
F. H. L. Cotton, Eau		T. H. Blackburn, Ingram.	500 00
Claire	500 00	J. F. Kearney, Ingram ..	100 00
W. A. Smith, Eau Claire .	500 00	A. P. Kearney, Ingram ...	100 00
C. S. Curtis, Wausau	500 00		
H. H. Clark, Wausau	300 00	Total	<u>\$10,000 00</u>

Iola—Bank of Iola.

S. M. MYHRE, President.
C. TORBENSON, Vice President.

O. C. LEEAN, Cashier.

DIRECTORS.

S. M. Myhre,
C. Torbenson,
Otto Beck,

Gunder Bergen,
F. W. Black.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts	\$93,741 35	Capital stock paid in	\$15,000 00
Overdrafts	328 37	Surplus fund	5,000 00
Furniture and fixtures . . .	2,273 75	Undivided profits, less cur-	
Due from banks	10,515 02	rent expenses and taxes	
Checks on other banks and		paid	2,858 87
cash items	457 56	Individual deposits, subject	
Gold coin	2,230 00	to check	20,240 90
Silver coin	1,533 00	Demand certificates of de-	
U. S. and national currency	4,620 00	posit	4,119 73
Nickels and cents	143 69	Time certificates of deposit	66,422 79
		Savings deposits	2,200 45
Total	<u>\$115,842 74</u>	Total	<u>\$115,842 74</u>

NAMES OF STOCKHOLDERS.

S. M. Myhre, Iola	\$7,700 00	Flora E. Myhre, Iola	500 00
C. Torbenson, Iola	1,500 00	Adolph Torgerson, Gallo-	
Gunder Bergen, Iola	1,000 00	way	2,000 00
Otto Beck, Iola	500 00	C. Hoel, Iola	300 00
F. W. Black, Iola	500 00		
O. C. Leean, Iola	500 00	Total	<u>\$15,000 00</u>
Adella Anson estate, Iola.	500 00		

Iola—The Farmers' State Bank of Iola.

H. J. SEVERSON, President.
B. WILLIAMS, Vice President.

J. C. SWENDSEN, Cashier.

DIRECTORS.

N. H. Johnson,
A. Weinmann, Jr.,
Ole J. Olson,

B. Williams,
H. J. Severson.

Statement, November 12, 1906.

Resources.		Liabilities.	
Loans and discounts	\$99,745 08	Capital stock paid in	\$20,000 00
Overdrafts	315 41	Surplus fund	2,000 00
Banking house	2,450 00	Undivided profits, less current expenses and taxes paid	2,239 40
Furniture and fixtures ...	2,340 00	Individual deposits, subject to check	25,162 50
Due from banks	16,130 58	Demand certificates of deposit	37,094 19
Checks on other banks and cash items	3,427 05	Time certificates of deposit	47,461 74
Gold coin	4,400 00	Savings deposits	2,522 97
Silver coin	1,116 00		
U. S. and national currency	6,503 00		
Nickels and cents	53 68		
Total	\$136,480 80	Total	\$136,480 80

NAMES OF STOCKHOLDERS.

H. J. Severson, Iola	\$1,700 00	Chas. L. Buswell, Amherst Junction	2,000 00
B. Williams, Iola	1,000 00	Ruth T. Buswell, Amherst Junction	200 00
Taylor Bros., Iola	1,000 00	M. C. Bergen, Scandinavia	1,200 00
J. A. Hatch, Iola	200 00	L. A. Brekke, Scandinavia	1,200 00
Emma Peterson, Iola	200 00	M. M. Twaiten, Scandinavia	300 00
J. C. Swendsen, Iola	500 00	Louisa Solvrud, Amherst	200 00
Ole J. Olson, Iola	1,000 00	Matias Olson, Glendale, Ore.	200 00
Edwin Chapin, Iola	1,600 00	Chapin & Taylor, Iola	100 00
A. Weinmann, Sr., Iola	500 00	Ida C. Anderson, Scandinavia	200 00
A. Weinmann, Jr., Iola	800 00	Gertie Peterson, Iola	200 00
W. H. Warren, Iola	1,400 00	J. C. Lang, Iola	500 00
Carrie A. Bennett, Iola	200 00	Geo. F. Taylor, Iola	200 00
L. A. Pomeroy, Amherst	500 00	Cora E. Amberson, Iola	300 00
Mrs. Clara Olson, Iola	500 00		
Dena Williams, Scandinavia	500 00		
Wm. R. Parks, Iola	500 00		
Verena Weinmann, Iola	500 00		
H. B. Taylor, Iola	600 00		
		Total	\$20,000 00

Iron Ridge—Commercial State Bank.

JACOB KLOECKNER, President.
WM. KLOECKNER, Vice President.

JOHN KLOECKNER, Cashier.
PETER KLOECKNER, Asst. Cash'r.

DIRECTORS.

Jacob Kloeckner,
Wm. Kloeckner,

John Kloeckner,
Peter Kloeckner.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts	\$39,449 75	Capital stock paid in	\$10,000 00
Furniture and fixtures	2,500 00	Undivided profits, less cur-	
Due from banks	8,217 79	rent expenses and taxes	
Checks on other banks and		paid	440 56
cash items	105 24	Individual deposits, subject	
Gold coin	465 00	to check	9,855 75
Silver coin	801 05	Demand certificates of de-	
U. S. and national currency	6,334 00	posit	37,646 37
Nickels and cents	69 85		
Total	\$57,942 68	Total	\$57,942 68

NAMES OF STOCKHOLDERS.

Jacob Kloeckner, Iron		Peter Kloeckner, Iron	
Ridge	\$2,500 00	Ridge	2,500 00
Wm. Kloeckner, Wittenberg	2,500 00		
John Kloeckner, Iron Ridge	2,500 00	Total	\$10,000 00

Iron River—Iron River Bank.

JOHN A. PETTINGILL, President.
H. L. LEA, Vice President.

AUG. F. HOFFMAN, Cashier.

DIRECTORS.

John A. Pettingill,
H. L. Lea,
C. F. Morris,

Mark Hessey,
Aug. F. Hoffmann.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts	\$39,369 23	Capital stock paid in	\$15,000 00
Overdrafts	426 43	Surplus fund	2,000 00
Stocks and other securities	83 25	Undivided profits, less current expenses and taxes paid	384 86
Furniture and fixtures	1,893 00	Individual deposits, subject to check	24,690 64
Other real estate owned	929 20	Demand certificates of deposit	6,750 38
Due from banks	11,463 67	Savings deposits	1,264 19
Checks on other banks and cash items	31 75	Notes and bills re-discounted	4,100 00
Gold coin	360 00	Bills payable	3,000 00
Silver coin	126 00		
U. S. and national currency	2,224 00		
Nickels and cents	29 02		
Funds in transit	254 52		
Total	\$57,190 07	Total	\$57,190 07

NAMES OF STOCKHOLDERS.

John A. Pettingill, Iron River	\$1,000 00	Robert W. Lea, Madison	500 00
Mark Hessey, Iron River	5,200 00	Estuer Lea, Madison	500 00
Aug. F. Hoffman, Iron River	2,400 00	Maud S. Lea, Madison	500 00
Earl E. Miller, Iron River	2,400 00	H. L. Lea, Seattle, Wash.	500 00
C. F. Morris, Iron River	1,000 00	Fannie Heylman, Estacada, Oregon	500 00
Jennie Lea, Madison	500 00	Total	\$15,000 00

Janesville—Bower City Bank.

GEO. G. SUTHERLAND, President.
J. W. SALE, Vice President.

A. E. BINGHAM, Cashier.
H. D. MURDOCK, Asst. Cashier.

DIRECTORS.

Geo. G. Sutherland,
J. W. Sale,
A. E. Bingham,
Chas. L. Valentine,

William McLay,
R. M. Bostwick, Jr.,
James Schearer.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts	\$515,909 27	Capital stock paid in	\$50,000 00
Overdrafts	520 11	Surplus fund	25,000 00
Due from banks	20,828 15	Undivided profits, less current expenses and taxes paid	5,421 57
Checks on other banks and cash items	1,657 72	Individual deposits, subject to check	223,007 37
Exchanges for clearing house	10,572 35	Demand certificates of deposit	10,744 94
Gold coin	12,960 00	Savings deposits	272,980 38
Silver coin	2,010 35		
U. S. and national currency	22,550 00		
Nickels and cents	146 31		
Total	<u>\$587,154 26</u>	Total	<u>\$587,154 26</u>

NAMES OF STOCKHOLDERS.

Frank D. Kimball, Janesville	\$1,000 00	E. D. McGowan, Janesville..	1,000 00
James Shearer, Janesville...	5,000 00	W. H. Palmer, Janesville...	900 00
A. E. Bingham, Janesville ..	1,000 00	Archie Reid, Janesville.....	4,500 00
I. C. Brownell est., Janesville	4,100 00	Lydia A. Ranous, Janesville	300 00
R. M. Bostwick, Jr., Janesville	1,000 00	Nettie A. Roberts, Janesville	500 00
I. F. Connors, Janesville....	1,000 00	J. W. Sale, Janesville.....	1,000 00
James A. Fathers, Janesville	200 00	D. F. Sayre, Fulton.....	700 00
Adam Holt, Janesville.....	100 00	Angie Sanborn, Janesville...	1,000 00
Wm. G. Heller, Janesville...	4,500 00	Geo. G. Sutherland, Janesville	5,400 00
Wm. McLay, Janesville....	900 00	Ann. Thoroughgood, Janesville	500 00
S. B. Heddles, Janesville...	1,000 00	Chas. L. Valentine, Janesville	1,000 00
Wm. H. Judd, Janesville	1,200 00	W. T. Van Kirk estate, Janesville	200 00
Adeline Kimball, Janesville	3,000 00	E. F. Woods, Janesville.....	500 00
Peter J. Moutat, Janesville ..	500 00		
H. D. Murdock, Janesville... 1,600 00			
F. D. Murdock, Janesville.	200 00		
J. M. Bostwick & Sons, Janesville	6,200 00	Total	\$50,000 00

Janesville—Merchants' & Mechanics' Savings Bank.

W. S. JEFFRIS, President.
WM. BLADON, Vice President.

S. M. SMITH, Cashier.

DIRECTORS.

David Jeffris,
A. H. Sheldon,
M. O. Mouat,
M. G. Jeffris,

W. S. Jeffris,
F. C. Cook,
Wm. Bladon,
S. M. Smith,

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts	\$864,059 33	Capital stock paid in	\$50,000 00
Overdrafts	943 20	Surplus fund	100,000 00
U. S. state, municipal and other bonds	450,582 50	Undivided profits, less cur- rent expenses and taxes paid	43,932 41
Furniture and fixtures	5,000 00	Due to banks—deposits	10,943 23
Due from banks	318,064 38	Individual deposits, subject to check	358,780 79
Checks on other banks and cash items	33,237 29	Demand certificates of de- posit	49,918 86
Exchanges for clearing house	5,493 92	Savings deposits	1,106,677 55
Gold coin	26,250 00	Certified checks	200 00
Silver coin	3,832 30		
U. S. and national currency	12,845 00		
Nickels and cents	144 92		
Total	<u>\$1,720,452 84</u>	Total	<u>\$1,720,452 84</u>

NAMES OF STOCKHOLDERS.

W. S. Jeffris, Janesville	\$7,800 00	S. A. Jeffris, Janesville	300 00
A. H. Sheldon, Janesville	4,000 00	Wm. Winkley, Janesville	1,000 00
Wm. Bladon, Janesville	1,300 00	Mrs. H. A. Capelle, Janesville	1,800 00
W. H. H. Macloon, Janesville	4,500 00	S. M. Smith, Janesville	700 00
David Jeffris, Janesville	6,800 00	Isaac F. Connors, Janes- ville	1,000 00
Frank Gray, Long Beach, Cal.	250 00	Mary M. Bladon, Janesville	1,000 00
M. O. Mouat, Janesville	1,800 00	Jennie M. Keller, Janesville	1,400 00
James Menzies, Janesville	250 00	A. P. Lovejoy est., Janes- ville	6,400 00
Benj. Bleasdale, Janesville	1,000 00	E. May Clark, Janesville	250 00
F. C. Cook, Janesville	1,200 00	H. S. Lovejoy, Janesville	300 00
Mary M. Carle, Janesville	1,800 00	Jennie M. Baker, Janesville	200 00
W. B. Britton, Janesville	250 00	Belle Boothroyd, Beaver Dam	150 00
Mrs. L. A. Sheldon, Janesville	1,700 00		
Fannie E. Eldred, Janesville	1,000 00		
Margaret T. Tallman, Janes- ville	250 00		
Mrs. F. B. Cook, Janesville	100 00	Total	<u>\$50,000 00</u>
M. G. Jeffris, Janesville	1,500 00		

Jefferson—Farmers' & Merchants' Bank.

GEORGE GRIMM, President.
H. C. CHRISTIANS, Vice President.

GEO. J. KISPERT, Cashier.
W. S. HENRY, Asst. Cashier.

DIRECTORS.

Geo. Grimm,
H. C. Christians,
George J. Kispert,
W. S. Henry.

Geo. Copeland,
Adam Kispert,
Geo. F. Bullwinkel,

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts.....	\$269,957 04	Capital stock paid in....	\$60,000 00
Overdrafts	2,242 01	Surplus fund.....	20,000 00
U. S., state, municipal and other bonds.....	27,000 00	Undivided profits, less current expenses and taxes paid	9,595 08
Banking house.....	5,000 00	Individual deposits, subject to check.....	109,518 02
Due from banks.....	118,878 34	Demand certificates of de- posit	237,324 27
Checks on other banks and cash items.....	101 44		
Gold coin.....	3,135 00		
Silver coin.....	3,050 50		
U. S. and national currency	6,995 00		
Nickels and cents.....	78 04		
	<hr/>		
Total	\$436,437 37	Total	\$436,437 37
	<hr/>		<hr/>

NAMES OF STOCKHOLDERS.

George Grimm, Jefferson..	\$3,900 00	Mrs. Laura Steinberg, Jef- ferson	100 00
H. C. Christians, Johnson Creek	2,500 00	Otto Jahn, Jefferson.....	100 00
George J. Kispert, Jefferson	1,500 00	Mrs. Bertha Hoffmann, Jef- ferson	100 00
Mrs. G. J. Kispert, Jeffers- on	7,000 00	Mrs. Eleonora Reinel, Jef- ferson	100 00
W. S. Henry, Jefferson...	6,000 00	Mrs. Mary U. Stevens, Ft. Atkinson	500 00
Mrs. Darcey Henry, Jeffers- on	4,000 00	Mrs. Sarah Copeland, Jef- ferson	2,000 00
Mrs. A. B. Bullwinkel, Jef- ferson	4,600 00	J. N. Stevens, Jefferson...	200 00
Geo. F. Bullwinkel, Jeffers- on	800 00	Adele L. Henry, Jefferson.	200 00
Adam Kispert, Jefferson..	500 00	O. F. Roessler, Jefferson.	500 00
George Copeland, Jefferson	1,500 00	O. J. Kerschensteiner, Jef- ferson	1,000 00
John M. Friedel, Jefferson	400 00	J. Bienfang & Son, Jeffers- on	500 00
Mrs. Kate Stoppenbach, Jefferson	200 00	Carl Kuestermann, guard- ian, Green Bay	1,900 00
A. Puerner & Son Co., Jef- ferson	400 00	George W. Bird, Madison	600 00
Carl Seifert, Jefferson...	500 00	Wm. Bray, trustee, White- water	1,000 00
James Campbell estate, Beaver Dam	500 00	Mrs. Kate Gieseler, James- town, N. Dak.	3,000 00
Mrs. Kate Stevens, Jeffers- on	4,300 00	Helen A. Jones, executrix, Fayette, Iowa	1,200 00
Mrs. Mathilda Trucks, Jeff- erson	100 00	Mrs. Kate Niebler, Farm- ington	1,600 00
Albert A. Jahn, Jefferson..	100 00		
Mrs. Elizabeth Smith, Jeff- erson	5,600 00		
Charles Jahn, Jefferson..	100 00		
	<hr/>	Total	\$60,000 00

Jefferson—The Jefferson County Bank.

W. H. PORTER, President.
J. W. PUERNER, Vice President.

M. BECK, Cashier.

DIRECTORS.

Frank Stoppenbach,
W. H. Porter,
J. W. Puerner,

L. M. Smith,
M. Beck.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts.....	\$154,924 43	Capital stock paid in....	\$50,000 00
Overdrafts	2,486 25	Surplus fund	4,500 00
U. S., state, municipal and other bonds.....	10,900 00	Undivided profits, less cur- rent expenses and taxes paid	4,259 07
Stocks and other securities	300 00	Individual deposits, subject to check	68,498 09
Banking house.....	6,000 00	Demand certificates of ac- posit	122,471 11
Furniture and fixtures....	1,500 00		
Due from banks.....	57,610 61		
Checks on other banks and cash items.....	458 24		
Gold coin.....	6,150 00		
Silver coin	1,231 25		
U. S. and national currency	7,899 00		
Nickels and cents	268 49		
Total	<u>\$249,728 27</u>	Total	<u>\$249,728 27</u>

NAMES OF STOCKHOLDERS.

Frank Stoppenbach, Jefferson	\$1,800 00	Charles Leutz, Jefferson...	500 00
Eleonore Reinel, Jefferson ..	3,000 00	Sigmund Hoffmann, Jeffer- son	500 00
W. H. Porter, Jefferson.....	2,000 00	P. W. Hibbard, Jefferson...	500 00
Hattie Reynard, Jefferson.	1,200 00	Mrs. C. C. Williams, Lake Mills	3,000 00
O. J. Kerschensteiner, Jeffer- son	1,000 00	George Heid, Jefferson.....	1,000 00
Lizette Fischer, Jefferson....	2,000 00	George W. Bird, Madison....	1,200 00
W. A. Muck, Jefferson.....	1,200 00	Adele Henry, Jefferson.....	200 00
Maryette Winterling, Jeffer- son	2,300 00	Kate Stoppenbach, Jeffer- son	500 00
John W. Puerner, Jefferson....	1,500 00	Mrs. Candis Brown, Jefferson	1,700 00
L. M. Smith, Jefferson.....	2,000 00	C. Stoppenbach estate, Jef- ferson	7,200 00
Michael Beck, Jefferson.....	1,000 00	A. Puerner & Son Co., Jeffer- son	3,400 00
L. Prenzlou, Jefferson.....	1,500 00	Mrs. E. Jung, Milwaukee...	6,200 00
Anna M. Bullwinkel, Helen- ville	2,000 00		
W. S. Henry, Jefferson.....	600 00		
J. W. Heid, Jefferson.....	500 00		
E. C. Hager, Jefferson.....	500 00	Total	<u>\$50,000 00</u>

Johnson Creek—Mansfield's Bank.

GEORGE D. MANSFIELD, President.

FRED. C. MANSFIELD, Cashier.

DIRECTORS.

Geo. D. Mansfield,
Fred. C. Mansfield,

Grace Mansfield Pearce,

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts.....	\$43,993 13	Capital stock paid in....	\$15,000 00
Overdrafts	230 61	Surplus fund.....	875 69
Banking house.....	4,000 00	Undivided profits, less cur-	
Furniture and fixtures....	1,332 56	rent expenses and taxes	
Due from banks.....	46,573 93	paid	2,409 35
Checks on other banks and		Individual deposits, subject	
cash items.....	55 89	to check.....	45,635 27
Gold coin.....	2,570 00	Time certificates of deposit	39,914 18
Silver coin.....	1,451 30		
U. S. and national currency	3,103 00		
Nickels and cents.....	124 07		
Total	\$103,834 49	Total	\$103,834 49

NAMES OF STOCKHOLDERS.

Geo. D. Mansfield, Johnson		Grace Mansfield Pearce,	
Creek	\$100 00	Milwaukee	100 00
Fred C. Mansfield, Johnson		Total	\$15,000 00
Creek	14,800 00		

Juda—The Bank of Juda.

JOHN LEGLER, President.
JOHN KRYDER, Vice President.

GEO. BARNUM, Cashier.

DIRECTORS.

John Legler,
John Kryder,

Geo. Barnum,
Carrie B. Miller.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts.....	\$28,667 81	Capital stock paid in....	\$6,000 00
Overdrafts	1,123 65	Surplus fund.....	466 00
Furniture and fixtures....	1,000 00	Undivided profits	1,007 38
Due from banks.....	3,561 12	Due to banks—deposits..	163 19
Gold coin.....	150 00	Individual deposits, subject	
Silver coin.....	230 00	to check.....	11,642 83
U. S. and national currency	2,050 00	Demand certificates of de-	
Nickels and cents.....	79 01	posit	16,544 76
Expense account.....	962 57	Bills payable.....	2,000 00
Total	<u>\$37,824 16</u>	Total	<u>\$37,824 16</u>

NAMES OF STOCKHOLDERS.

John Legler, Juda	\$1,000 00	Carrie B. Miller, De Smett,	
John Kryder, Juda	1,000 00	S. D.....	1,000 00
Geo. Barnum, Juda	3,000 00		
		Total	\$6,000 00

Juneau—Citizens' Bank of Juneau.

SIDNEY R. JONES, President.
W. E. HALLOCK, Vice President.

THEO. P. HEMMY, Cashier.
F. W. GEBHARDT, Asst. Cashier.

DIRECTORS.

Sidney R. Jones,
Theo. P. Hemmy,
James Duffy,

Samuel A. Jones,
W. E. Hallock,

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts.....	\$117,741 45	Capital stock paid in.....	\$25,000 00
Overdrafts	2,512 93	Surplus fund.....	5,000 00
U. S., state, municipal and other bonds.....	6,500 00	Undivided profits, less cur- rent expenses and taxes paid	1,962 12
Premium on bonds.....	50 00	Individual deposits, subject to check.....	84,803 81
Stocks and other securities	750 00	Demand and time certifi- cates of deposit.....	42,332 13
Banking house.....	2,200 00	Savings deposits	15,855 38
Furniture and fixtures....	1,500 00		
Other real estate owned..	4,600 00		
Due from banks.....	17,013 98		
Checks on other banks and cash items.....	285 50		
Gold coin.....	3,530 00		
Silver coin.....	493 45		
U. S. and national currency	11,845 00		
Nicks and cents.....	61 13		
Bank building account....	5,870 00		
Total	\$174,953 44	Total	\$174,953 44

NAMES OF STOCKHOLDERS.

W. E. Hallock, Juneau....	\$200 00	Jas. Duffy, Clyman	2 000 00
Theo. P. Hemmy, Juneau..	8,600 00	F. W. Gebhardt, Juneau....	500 00
Sidney R. Jones, Juneau..	4,000 00	John Nehls, Juneau.....	400 00
Richard Roll, Hustisford..	500 00	M. L. Lueck, Juneau.....	1,000 00
Samuel A. Jones, Juneau..	1,000 00	Georgie E. Hallock, Juneau	6,000 00
Charles Hawks, Horicon..	200 00		
E. E. Randall, Hustisford.	200 00	Total	\$25,000 00
Solomon Rudolph est., Ju- neau	400 00		

Kaukauna—The Bank of Kaukauna.

ALEX McNAUGHTON, President.
 OTTO H. RUNTE, Vice President.

F. A. TOWSLEY, Cashier.

DIRECTORS.

Alex. McNaughton,
 Geo. O. Bergstrom,
 A. W. Priest,
 Peter McNaughton,

Otto H. Runte,
 Alfred Galpin,
 F. A. Towsley.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts....	\$287,220 39	Capital stock paid in....	\$80,000 00
Overdrafts	29	Surplus fund.....	2,841 00
Furniture and fixtures....	4,000 00	Undivided profits, less current expenses and taxes paid	4,334 53
Due from banks.....	14,765 96	Due to banks—deposits...	920 65
Checks on other banks and cash items.....	15 00	Individual deposits, subject to check.....	70,025 35
Gold coin.....	4,930 00	Time certificates of deposit	102,361 52
Silver coin.....	2,589 25	Savings deposits	64,282 06
U. S. and national currency	11,061 00		
Nickels and cents.....	183 22		
Total	<u>\$324,765 11</u>	Total	<u>\$324,765 11</u>

NAMES OF STOCKHOLDERS.

Otto H. Runte, Kaukauna..	\$5,400 00	J. A. Kimberly, Neenah	1,300 00
F. A. Towsley, Kaukauna...	3,500 00	H. J. Verstege, Little Chute	500 00
Alex. McNaughton, Kaukauna	4,000 00	John E. Verstege, Little Chute	500 00
Mrs. C. M. Bossard, Grand Rapids, Minn.....	1,600 00	Frank J. Verstege, Little Chute	600 00
John Brill, South Kaukauna	1,600 00	A. C. Merryman est., Marquette	2,000 00
A. W. Priest, Appleton....	5,000 00	John Shulteis, Kaukauna..	1,600 00
Mrs. N. H. Brokaw, trustee, Appleton	2,400 00	Maria Reuter, Kaukauna..	13,000 00
Mrs. John P. Reuter, trustee, Kaukauna.....	400 00	Henry Reuter, Appleton...	400 00
H. S. Cooke, Kaukauna	1,000 00	Maria M. Bub, Milwaukee..	400 00
John McNaughton, Appleton.	9,000 00	Anna Reuter, Milwaukee ..	400 00
Alfred Galpin, Appleton....	6,500 00	John McNaughton, Jr., Kaukauna	400 00
Barbara J. McNaughton, Appleton	3,000 00	John G. Fechter, Kaukauna	200 00
L. Lindauer, Kaukauna.....	2,000 00	Joseph Goosen, Kaukauna	800 00
Peter Peller, Kaukauna....	800 00	Julius Rohde, Kaukauna..	600 00
C. W. Stribley, Kaukauna..	600 00	Ferdinand Hoehne, Kaukauna	700 00
J. H. Delbridge, Oconto Falls	600 00	James I. Toner, Kaukauna	700 00
Peter McNaughton, Appleton	1,500 00	A. P. Bayorgeon, Kaukauna	400 00
Geo. Kreiss, Appleton.....	1,600 00		
Geo. O. Bergstrom, Neenah..	5,000 00	Total	<u>\$80,000 00</u>

Kendall—Kendall State Bank.

G. R. HILL, President.
O. R. HOLMES, Vice President.

CHAS. MARQUETTE, Cashier.
HARRY A. ROGERS, Asst. Cashier.

DIRECTORS.

G. R. Hill,
O. R. Holmes,

Chas. Marquette.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts.....	\$24,605 06	Capital stock paid in.....	\$10,000 00
Overdrafts	153 86	Surplus fund.....	85 00
U. S., state, municipal and other bonds.....	2,800 00	Undivided profits, less cur- rent expenses and taxes paid	1,217 38
Furniture and fixtures.....	2,083 09	Individual deposits, subject to check.....	15,718 32
Due from banks.....	14,901 54	Demand certificates of de- posit	3,167 99
Checks on other banks and cash items.....	1,843 29	Time certificates of deposit	21,070 86
Gold coin.....	950 00		
Silver coin.....	640 15		
U. S. and national currency	3,249 00		
Nickels and cents.....	33 56		
Total	\$51,259 55	Total	\$51,259 55

NAMES OF STOCKHOLDERS.

G. R. Hill, Kendall.....	\$2,700 00	Thos. Moe, Kendall	50 00
Chas. Marquette, Kendall.	2,700 00	Revillo Moffitt, Elroy.....	300 00
O. R. Holmes, Kendall.	1,500 00	Hellen Moffitt, Elroy.....	300 00
Harry A. Rogers, Kendall.	2,000 00	Peter Moe, Kendall.....	50 00
Fred. Zimmerman, Kendall	200 00		
Henry Kiel, Kendall.....	100 00	Total	\$10,000 00
Patrick Finnean, Kendall.	100 00		

Kenosha—Merchants & Savings Bank.

H. B. ROBINSON, President.
G. P. ROBINSON, Vice President.

H. B. ROBINSON, Cashier.
H. B. KOTZ, Asst. Cashier.

DIRECTORS.

H. B. Robinson,
G. P. Robinson,

H. B. Kotz.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts.....	\$141,616 07	Capital stock paid in.....	\$25,000 00
Overdrafts	72 12	Undivided profits, less cur- rent expenses and taxes paid	3,365 49
U. S., state, municipal and other bonds	9,546 33	Individual deposits, subject to check.....	107,173 19
Stocks and other securities	14,000 00	Demand certificates of de- posit	67,680 67
Banking house.....	5,000 00	Savings deposits	49,715 36
Furniture and fixtures....	500 00		
Due from banks.....	55,893 78		
Checks on other banks and cash items.....	179 25		
Exchanges for clearing house	811 96		
Gold coin.....	3,285 00		
Silver coin.....	2,299 05		
U. S. and national currency	19,584 00		
Nickels and cents.....	147 15		
Total	<u>\$252,934 71</u>	Total	<u>\$252,934 71</u>

NAMES OF STOCKHOLDERS.

H. B. Robinson, Kenosha..	\$23,000 00	H. B. Kotz, Kenosha	1,000 00
G. P. Robinson, Kenosha..	1,000 00	Total	<u>\$25,000 00</u>

Kewaskum—Bank of Kewaskum.

A. L. ROSENHEIMER, President.
M. ROSENHEIMER, Vice President.

B. H. ROSENHEIMER, Cashier.

DIRECTORS.

A. L. Rosenheimer,
M. Rosenheimer,
Joseph Schmidt,

G. A. Kuechenmeister,
B. H. Rosenheimer,
L. P. Rosenheimer.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts.....	\$111,792 31	Capital stock paid in.....	\$15,000 00
Overdrafts	54	Surplus fund.....	200 00
Furniture and Fixtures...	25 00	Unaided profits, less cur-	
Due from banks.....	25,257 36	rent expenses and taxes	
Checks on other banks and		paid	5,381 42
cash items.....	102 87	Individual deposits, subject	
Gold coin.....	175 00	to check.....	14,802 94
Silver coin.....	217 40	Time certificates of deposit	102,345 15
U. S. and national currency	2,205 00	Savings deposits.....	2,066 37
Nickels and cents.....	20 40		
Total	<u>\$139,795 88</u>	Total	<u>\$139,795 88</u>

NAMES OF STOCKHOLDERS.

Adolph Rosenheimer, Ke-		D. M. Rosenheimer, Ran-	
waskum	\$7,000 00	dom Lake	100 00
M. Rosenheimer, Kewas-		L. P. Rosenheimer, Kewas-	
kum	5,300 00	kum	2,000 00
G. A. Kuechenmeister, West		B. H. Rosenheimer, Kewas-	
Bend	100 00	kum	400 00
Joseph Schmidt, Kewaskum	100 00	Total	<u>\$15,000 00</u>

Kewaskum—Citizens' State Bank.

C. C. HENRY, President.
F. M. SCHULER, Vice President.

H. E. HENRY, Cashier.

DIRECTORS.

C. C. Henry,
F. M. Schuler,

H. E. Henry.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts.....	\$61,803 60	Capital stock paid in.....	\$15,000 00
Furniture and fixtures....	2,412 73	Surplus fund.....	350 00
Due from banks.....	13,490 78	Undivided profits, less current expenses and taxes paid	530 04
Checks on other banks and cash items.....	25 55	Individual deposits, subject to check.....	24,620 13
Gold coin.....	185 00	Time certificates of deposit	42,529 76
Silver coin.....	427 25	Savings deposits	2,863 31
U. S. and national currency	7,480 00		
Nickels and cents.....	68 33		
Total	<u>\$85,893 24</u>	Total	<u>\$85,893 24</u>

NAMES OF STOCKHOLDERS.

Phillip J. Vogt, Kewaskum.	\$100 00	H. E. Henry, Kewaskum...	3,000 00
H. J. Lay, Kewaskum.....	200 00	J. H. Janssen, Beechwood.	100 00
N. Edward Hausmann, Kewaskum	100 00	Hubert Rinzel, Campbells- port	100 00
A. G. Koch, Kewaskum....	100 00	Clarence Hill, Port Wash- ington	500 00
W. F. Bockhaus, Kewas- kum	200 00	George E. Henry, Port Washington	500 00
J. W. Schaefer, Kewaskum	100 00	F. M. Schuler, West Bend.	2,000 00
Robt. Bockhaus, Kewas- kum	500 00	C. C. Henry, West Bend...	6,500 00
A. A. Perschbacher, Ke- waskum	100 00	W. E. Wolftrum, West Bend	500 00
H. W. Krahn, Kewaskum.	100 00	R. M. Henry, West Bend..	100 00
William Stark, Kewaskum.	100 00		
August Bilgo, Kewaskum..	100 00	Total	<u>\$15,000 00</u>

Kewaunee—State Bank of Kewaunee.

L. ALBERT KAREL, President.

V. H. JANDA, Asst. Cashier.

DIRECTORS.

Joseph Duvall,
L. Albert Karel,
John M. Borgman,

Wenzel Kieweg,
John L. Haney.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts.....	\$426,748 67	Capital stock paid in.....	\$40,000 00
Overdrafts	6,958 98	Surplus fund.....	10,000 00
U. S., state, municipal and other bonds.....	54,200 00	Undivided profits, less cur- rent expenses and taxes paid	699 95
Banking house.....	10,000 00	Individual deposits, subject to check.....	63,596 16
Furniture and fixtures....	1,000 00	Time certificates of deposit	470,576 23
Other real estate owned..	5,000 00		
Due from banks.....	66,370 23		
Checks on other banks and cash items.....	478 42		
Gold coin.....	3,270 00		
Silver coin.....	959 90		
U. S. and national currency	9,246 00		
Nickels and cents.....	106 81		
Insurance prem. advanced and due.....	533 33		
Total	\$584,872 34	Total	\$584,872 34

NAMES OF STOCKHOLDERS.

Joseph Duvall, Kewaunee.	\$8,500 00	O. H. Bruemmer, Kewaunee	500 00
Geo. Grimmer, Kewaunee.	7,500 00	Gei. W. Wing, Kewaunee .	500 00
L. Albert Karel, Kewaunee	8 500 00	John Walecka, Jr. Kewaunee	500 00
John M. Borgman, Kewaunee	5,000 00	V. H. Janda, Kewaunee ..	500 00
Wenzel Kieweg, Kewaunee	3,000 00	E. M. Rice, Kewaunee	500 00
John L. Haney, Kewaunee	2,000 00		
Geo. A. Duvall, Kewaunee	2,000 00		
Wenzel Heck, Kewaunee .	1,000 00	Total	\$40,000 00

Kiel—State Bank of Kiel.

CHAS. HEINS, President.
W. P. WAGNER, Vice President.

RICHARD KIEL, Cashier.

DIRECTORS.

J. B. Laun,
Chas. Heins,
W. P. Wagner,

H. Schaper,
Richard Kiel.

Statement November 12, 1906.

Resources.	Liabilities.
Loans and discounts..... \$210,721 15	Capital stock paid in..... \$25,000 00
Overdrafts 3,647 10	Surplus fund..... 5,000 00
Banking house..... 6,000 00	Undivided profits, less cur-
Furniture and fixtures... 1,670 00	rent expenses and taxes
Due from banks..... 35,349 59	paid 6,359 09
Checks on other banks and	Individual deposits, subject
cash items 940 46	to check..... 81,553 80
Gold coin..... 1,007 50	Time certificates of deposit 131,536 53
Silver coin..... 1,473 35	Savings deposits 2,555 01
U. S. and national currency 12,157 00	Notes and bills re-dis-
Nickels and cents..... 38 28	counted 21,000 00
Total \$273,004 43	Total \$273,004 43

NAMES OF STOCKHOLDERS.

Charles Heins, Kiel \$5,000 00	Anna L. Wagner, Green Bay 200 00
W. P. Wagner, Green Bay.. 5,200 00	Chas. E. Vroman, Green Bay 1,000 00
M. A. Hunt, Kaukauna.. 1,000 00	Herman Schaper, Appleton.. 1,000 00
J. B. Laun, Kiel..... 6,400 00	Richard Kiel, Kiel 1,000 00
R. G. Shumway, Polo, Ill.. 2,000 00	Lucia S. Suffel, Green Bay 200 00
H. S. Eldred, Green Bay.... 1,000 00	
F. H. Suffel, Green Bay.... 1,000 00	Total \$25,000 00

Kilbourn—Kilbourn State Bank.

W. S. STROUD, President.

THOMAS B. COON, Cashier.
L. N. COAPMAN, Asst. Cashier.

DIRECTORS.

E. H. Tennison,
W. S. Stroud,

Thomas B. Coon.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts.....	\$236,396 43	Capital stock paid in.....	\$20,000 00
Overdrafts	2,347 29	Surplus fund.....	5,000 00
U. S., state, municipal and other bonds.....	54,925 00	Undivided profits, less cur- rent expenses and taxes paid	3,017 04
Stocks and other securities	3,665 08	Individual deposits, subject to check.....	69,015 75
Furniture and fixtures....	2,040 90	Time certificates of deposit	244,946 19
Due from banks.....	30,365 25		
Checks on other banks and cash items.....	3,188 37		
Gold coin.....	1,305 00		
Silver coin.....	4,501 10		
U. S. and national currency	2,997 00		
Nickel and cents.....	247 56		
Total	<u>\$341,978 98</u>	Total	<u>\$341,978 98</u>

NAMES OF STOCKHOLDERS.

Thomas B. Coon, Kilbourn	\$100 00	William S. Stroud, Portage	10,800 00
B. H. Tennison, Kilbourn	100 00	Total	<u>\$20,000 00</u>

Knapp—State Bank of Knapp.

F. H. WELLCOME, President.
CHAS. TOWNSEND, Vice President.

C. R. CASE, Cashier.
JAS. A. SMITH, Asst. Cashier.

DIRECTORS.

Chas. Townsend,
F. H. Wellcome,
Wm. Robinson,

W. H. Francis,
C. R. Case.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts.....	\$60,633 17	Capital stock paid in.....	\$10,000 00-
Overdrafts	84 50	Surplus fund.....	500 00-
Stocks and other securities	143 52	Undivided profits, less cur-	
Furniture and fixtures....	1,771 00	rent expenses and taxes	
Due from banks.....	10,035 30	paid	454 58
Checks on other banks and		Individual deposits, subject	
cash items.....	123 85	to check.....	34,777 00-
Gold coin.....	230 00	Demand certificates of de-	
Silver coin.....	357 00	posit	2,283 62-
U. S. and national currency	236 00	Time certificates of deposit	25,623 20-
Nicks and cents.....	19 39		
Cash short.....	4 67		
Total	\$73,638 40	Total	\$73,638 40-

NAMES OF STOCKHOLDERS.

A. R. Hall, Knapp.....	\$1,400 00	F. H. Kimball, Knapp....	200 00-
Chas. Townsend, Knapp...	500 00	May Kimball, Knapp.....	100 00
C. R. Case, Knapp.....	2,000 00	Arthur McMahon, Weston.	200 00-
F. H. Wellcome, Minneapo-		John McMahon, Knapp ..	100 00
lis, Minn.	500 00	Wm. Robinson, Knapp....	200 00-
R. D. Waterston, Knapp..	100 00	Union Investment Co.,	
W. H. Francis, Knapp....	100 00	Minneapolis, Minn.	4,500 00-
Wm. Gross, Knapp.....	100 00	Total	\$10,000 00-

La Crosse—Exchange State Bank.

J. E. WHEELER, President.
ORLANDO HOLWAY, Vice President.

JOS. P. GOHRES, Cashier.
ROBT. B. LOWRY, Asst. Cashier.

DIRECTORS.

J. E. Wheeler,
Orlando Holway,
S. J. Waite.

Wm. F. Gohres,
W. B. Tschärner,

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts....	\$168,835 23	Capital stock paid in....	\$25,000 00
Overdrafts	693 36	Surplus fund.....	3,000 00
U. S., state, municipal and other bonds.....	6,000 00	Undivided profits, less cur- rent expenses and taxes paid	2,116 91
Furniture and fixtures....	1,788 25	Individual deposits, subject to check.....	50,696 82
Due from banks.....	17,210 30	Time certificates of deposit	42,756 10
Exchanges for clearing house	1,243 90	Savings deposits	79,893 88
Gold coin.....	2,525 00	Certified checks.....	100 00
Silver coin.....	613 50		
U. S. and national currency	4,636 00		
Nickels and cents.....	18 17		
Total	<u>\$203,563 71</u>	Total	<u>\$203,563 71</u>

NAMES OF STOCKHOLDERS.

J. E. Wheeler, La Crosse....	\$2,000 00	H. Goddard, La Crosse.....	1,000 00
O. Holway, La Crosse....	1,900 00	P. W. Mahoney, La Crosse	500 00
W. F. Gohres, La Crosse...	2,500 00	Wm. Strauss, La Crosse..	2,000 00
John Wachter, La Crosse...	1,000 00	H. Griswold, La Crosse...	400 00
Robert Schulze, La Crosse...	400 00	Jos. P. Gohres, La Crosse..	1,500 00
Peter Casberg, La Crosse...	200 00	Geo. B. Phillips, La Crosse	1,000 00
Peter Anderson, La Crosse...	700 00	Walter Woods, La Crosse...	1,400 00
J. B. Turnbull, La Crosse...	200 00	Geo. B. Bates, La Crosse..	500 00
W. B. Tschärner, La Crosse.	1,500 00	Mrs. C. A. Waite, La Crosse	200 00
G. W. Kimber, La Crosse...	200 00	Robert B. Lowry, La Crosse	900 00
J. E. McConnell, La Crosse...	500 00	Mary Wachter, La Crosse..	500 00
S. J. Waite, La Crosse.....	2,500 00	J. A. Zimmer, La Crosse..	500 00
Otter Amsrud, La Crosse...	400 00		
W. J. Lowry, La Crosse.....	100 00	Total	<u>\$25,000 00</u>
Mrs. E. E. Trow, Berlin....	500 00		

La Crosse—Security Savings Bank of La Crosse.

E. C. SWARTHOUT, President.
M. F. PLATZ, Vice President.

W. W. WITHEE, Cashier.
J. A. THWING, Asst. Cashier.

DIRECTORS.

W. W. Withee,
E. C. Swarthout,

M. F. Platz,
T. O. Withee.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts.....	\$151,635 42	Capital stock paid in.....	\$30,000 00
Overdrafts	1,133 24	Surplus fund.....	4,000 00
Stocks and other securities	835 66	Undivided profits, less cur-	
Furniture and fixtures....	4,000 00	rent expenses and taxes	
Other real estate owned..	20,365 17	paid	3,989 79
Due from banks.....	27,213 69	Individual deposits, subject	
Checks on other banks and		to check.....	34,780 73
cash items.....	27 90	Demand and time certifi-	
Exchanges for clearing		ates of deposit.....	18,049 04
house	330 24	Savings deposits	121,245 18
Gold coin.....	2,410 00	Cashier's checks outstand-	
Silver coin.....	681 00	ing	40
U. S. and national currency	3,302 00		
Nickels and cents.....	98 89		
Cash over.....	31 93		
Total	<u>\$212,065 14</u>	Total	<u>\$212,065 14</u>

NAMES OF STOCKHOLDERS.

W. W. Withee, La Crosse.	\$20,900 00	Antoinette McMillan, La	
E. C. Swarthout, La Crosse	1,000 00	Crosse	500 00
M. F. Platz, La Crosse...	500 00	Mrs. W. S. Cargill, La	
Mrs. W. W. Withee, La		Crosse	500 00
Crosse	500 00	Theo. O. Withee, La Crosse	6,100 00
		Total	<u>\$30,000 00</u>

La Crosse—State Bank of La Crosse.

GEO. H. RAY, President.
A. PLATZ, Vice President.

J. M. HOLLEY, Cashier.
J. M. HOLLEY, JR., Asst. Cashier.

DIRECTORS.

Geo. H. Ray,
A. Platz,
H. A. Salzer,
H. Goddard,

L. Coren,
J. M. Holley,
W. S. Cargill.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts.....	\$671,625 17	Capital stock paid in.....	\$50,000 00
Overdrafts	635 54	Surplus fund.....	50,000 00
U. S., state, municipal and other bonds.....	44,218 25	Undivided profits, less cur- rent expenses and taxes paid	13,771 04
Premium on bonds.....	123 52	Due to banks—deposits...	37,331 45
Stocks and other securities	28,496 00	Individual deposits, subject to check.....	189,649 50
Banking house.....	8,000 00	Demand certificates of de- posit	237,792 31
Furniture and fixtures....	2,000 00	Savings deposits	479,635 61
Due from banks.....	231,167 42	Certified checks.....	238 92
Checks on other banks and cash items	1,644 80		
Exchanges for clearing house	9,077 29		
Gold coin.....	18,235 00		
Silver coin.....	2,474 20		
U. S. and national currency	40,626 00		
Nickels and cents.....	95 64		
Total	\$1,058,418 83	Total	\$1,058,418 83

NAMES OF STOCKHOLDERS.

Geo. H. Ray, La Crosse.....	\$6,600 00	Ashbel J. Crocker, Em- poria, Kas.....	700 00
J. M. Holley, La Crosse....	5,300 00	Mrs. E. E. C. Weston, La Crosse	1,400 00
J. W. Weston estate, La Crosse	4,900 00	Mrs. H. M. Ray, La Crosse..	1,400 00
T. B. Lawrence, La Crosse..	1,700 00	A. Platz, La Crosse.....	5,300 00
H. A. Salzer, La Crosse....	7,000 00	L. Coren, La Crosse.....	400 00
H. Goddard, La Crosse.....	6,800 00	Margery Sill, La Crosse....	1,200 00
M. Simon, La Crosse.....	1,000 00	F. E. Sill, La Crosse.....	800 00
Nils Simenson, La Crosse...	1,000 00	W. S. Cargill, La Crosse....	1,000 00
A. Bellerue, La Crosse.....	1,000 00		
Mrs. E. S. B. Moore, Sparta	500 00		
C. L. Jenks est., La Crosse..	1,500 00		
Geo. M. Gund, Cleveland, O.	500 00	Total	\$50,000 00

Ladysmith—State Bank of Ladysmith.

R. O. SINCLAIR, President.
W. S. MANNING, Vice President.

J. O. SINCLAIR, Cashier.
B. E. FRENCH, Asst. Cashier.

DIRECTORS.

R. S. Johnson,
H. L. Clark,
W. S. Manning,
E. N. Bailey,

R. O. Sinclair,
Joseph Lockey,
J. O. Sinclair.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts.....	\$93,681 77	Capital stock paid in....	\$25,000 00
Overdrafts	2,864 97	Surplus fund.....	2,500 00
Banking house.....	5,892 95	Undivided profits, less current expenses and taxes paid	533 69
Furniture and fixtures....	1,314 80	Individual deposits, subject to check.....	56,786 81
Due from banks.....	13,342 93	Time certificates of deposit	30,232 08
Checks on other banks and cash items.....	991 10	Bills payable.....	7,500 00
Gold coin.....	1,485 00		
Silver coin.....	760 10		
U. S. and national currency	2,192 00		
Nickels and cents.....	26 96		
Total	<u>\$122,552 58</u>	Total	<u>\$122,552 58</u>

NAMES OF STOCKHOLDERS.

R. O. Sinclair, Ladysmith.	\$5,800 00	Wm. Dodson, Ladysmith..	100 00
J. O. Sinclair, Ladysmith..	4,000 00	J. W. Miller, Ladysmith..	100 00
H. L. Clark, Ladysmith..	1,000 00	G. L. Spear, Ladysmith..	100 00
W. S. Manning, Ladysmith	1,000 00	F. W. Tubbs, Chicago, Ill.	1,000 00
E. N. Bailey, Sac City,		Wm. Foy, Chicago, Ill....	1,500 00
Iowa	1,000 00	G. B. Goocher, Ladysmith.	500 00
A. W. Bailey, Sac City,		Nate Hand, Ladysmith...	100 00
Iowa	1,000 00	W. J. Kermott, Ladysmith	200 00
S. M. Elwood, Sac City,		E. J. McGowen, Chicago,	
Iowa	2,000 00	Ill.	500 00
D. F. Clark, Minneapolis,		Mrs. J. O. Sinclair, Lady-	
Minn.	1,800 00	smith	1,500 00
R. S. Johnson, Ladysmith.	500 00	Joseph Lockey, St. Paul,	
R. J. Sands, Ladysmith..	100 00	Minn.	500 00
Blatz Wohlwend, Ladysmith	100 00	J. W. Vanderhoof, Lady-	
E. L. Tiffany, Ladysmith..	100 00	smith	100 00
T. M. Thomas, Ladysmith.	100 00		
B. E. French, Ladysmith..	300 00	Total	<u>\$25,000 00</u>

La Farge—Bank of La Farge.

GEO. E. TATE, President.

L. E. CALKINS, Cashier.
M. H. TATE, Asst. Cashier.

DIRECTORS.

G. E. Tate,
L. E. Calkins.

M. H. Tate.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts.....	\$54,990 40	Capital stock paid in.....	\$7,500 00
Overdrafts	4,668 91	Surplus fund.....	690 00
Banking house.....	1,000 00	Undivided profits, less cur-	
Furniture and fixtures....	1,300 00	rent expenses and taxes	
Other real estate owned..	400 00	paid	1,208 99
Due from banks.....	21,407 72	Individual deposits, subject	
Exchanges for clearing		to check.....	38,337 09
house	1,068 44	Demand certificates of de-	
Gold coin.....	125 00	posit	38,244 94
Silver coin.....	807 25	Certified checks.....	150 00
U. S. and national currency	258 00		
Nickels and cents.....	105 30		
Total	<u>\$86,131 02</u>	Total	<u>\$86,131 02</u>

NAMES OF STOCKHOLDERS.

Geo. E. Tate, La Farge..	\$2,500 00	M. H. Tate, La Farge....	2,500 00
L. E. Calkins, La Farge..	2,500 00	Total	<u>\$7,500 00</u>

Lake Mills—Bank of Lake Mills.

S. A. REED, President.
L. D. FARGO, Vice President.

W. H. WOOD, Cashier.
E. C. BROWN, Asst. Cashier.

DIRECTORS.

S. A. Reed,
L. D. Fargo,

C. C. Williams.
Robt. Fargo.
Conrad Engsberg.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts.....	\$102,558 14	Capital stock paid in.....	\$30,000 00
Overdrafts	958 02	Surplus fund.....	6,000 00
Banking house.....	6,845 00	Undivided profits, less cur-	
Furniture and fixtures....	1,960 00	rent expenses and taxes	
Due from banks.....	32,304 03	paid	2,739 08
Checks on other banks and		Due to banks—deposits...	206 86
cash items.....	1,313 67	Individual deposits, subject	
Exchanges for clearing		to check.....	36,799 81
house	291 69	Demand certificates of de-	
Gold coin.....	940 00	posit	74,379 05
Silver coin.....	425 00		
U. S. and national currency	2,492 00		
Nickels and cents.....	37 25		
Total	<u>\$150,124 80</u>	Total	<u>\$150,124 80</u>

NAMES OF STOCKHOLDERS.

L. D. Fargo, Lake Mills...	\$5,000 00	Grace Mansfield Pearce,	
Robert Fargo, Lake Mills..	2,000 00	Fort Atkinson.....	400 00
C. C. Williams, Lake Mills	4,000 00	Flora F. Boardman, Lowell,	
Edward Crump, Lake Mills	1,500 00	Mass.	400 00
Mrs. A. Odiorne, Lake Mills	3,000 00	P. W. Mansfield, Johnson	
E. C. Brown, Lake Mills..	4,000 00	Creek	700 00
W. H. Wood, Lake Mills..	1,000 00	Mildred Mansfield, Johnson	
Wm. Everson, Lake Mills.	500 00	Creek	400 00
Conrad Engsberg, Lake		Elizabeth L. Myers, Los	
Mills	500 00	Angeles, Cal.	2,000 00
R. E. Faville, Lake Mills..	500 00	Wm. A. Engsberg, Lake	
S. A. Reed, Lake Mills ..	800 00	Mills	800 00
B. J. Silliman, Lake Mills.	1,500 00		
Phebe Gardner, Augusta..	1,000 00	Total	\$30,000 00

Lake Mills—Greenwood's State Bank.

C. F. GREENWOOD, President.

A. W. GREENWOOD, Cashier.

G. E. GREENWOOD, Asst. Cashier.

DIRECTORS.

C. F. Greenwood,
A. W. Greenwood,

G. E. Greenwood.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts.....	\$217,493 65	Capital stock paid in.....	\$60,000 00
Overdrafts	379 60	Surplus fund.....	10,000 00
U. S. state, municipal and other bonds.....	24,240 00	Undivided profits, less cur- rent expenses and taxes paid	3,558 70
Banking house.....	7,500 00	Individual deposits, subject to check.....	66,560 52
Due from banks.....	43,699 14	Demand certificates of de- posit	163,617 42
Checks on other banks and cash items.....	918 89	Savings deposits	3,191 66
Gold coin.....	3,070 00		
Silver coin.....	1,067 00		
U. S. and national currency	4,457 00		
Nickels and cents.....	103 02		
Due from Trust Cos	4,000 00		
Total	\$306,928 30	Total	\$306,928 30

NAMES OF STOCKHOLDERS.

G. E. Greenwood, Lake Mills	\$3,000 00	C. S. Greenwood, Lake Mills.	2,700 00
C. F. Greenwood, Lake Mills	15,100 00	Mrs. Janie P. Dodge, Lake Mills	300 00
Mrs. A. Odiorne, Lake Mills.	3,000 00	Mrs. Louisa English, Lake Mills	800 00
A. W. Greenwood, Lake Mills	20,000 00	O. A. Wodke, Lake Mills....	500 00
Mrs. A. Seely, Knoxville, Pa.	3,000 00	W. A. Engsborg, Lake Mills.	500 00
Pa.	3,000 00	V. R. Toogood, Lake Mills.	200 00
Mrs. M. H. Kellogg, Lake Mills	700 00	C. J. Millard, Lake Mills....	700 00
Miss A. Hebard, Lake Mills	1,300 00	John Joeckel, Lake Mills....	500 00
Mrs. B. H. Griswold, St. Louis, Mo.	1,300 00	Louis Woelffer, Lake Mills..	500 00
Mrs. K. M. Hoyt, Lake Mills.	700 00	F. M. Griswold, Lake Mills..	200 00
Anna Silliman, Lake Mills..	500 00		
Mrs. Kate Stevens, Jefferson	3,800 00		
H. R. Griswold, St. Louis, Mo.	1,000 00	Total	\$60,000 00

Lake Nebagamon—Bank of Lake Nebagamon.

B. M. PEYTON, President.
A. W. ECHART, Vice President.

RUSSELL BAXTER, Cashier.

DIRECTORS.

H. M. Peyton,
B. M. Peyton,
A. W. Echart,

Russell Baxter,
Myron Reed.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts.....	\$47,669 93	Capital stock paid in.....	\$5,000 00
Overdrafts	7 83	Undivided profits, less cur-	
Banking house.....	1,750 00	rent expenses and taxes	
Furniture and fixtures ...	1,250 00	paid	1,836 33
Other real estate owned...	617 24	Individual deposits, subject	
Due from banks.....	2,442 62	to check	25,431 74
Checks on other banks and		Time certificates of deposit	19,528 85
cash items.....	349 82	Savings deposits	2,442 74
Gold coin	1,625 00	Bills payable.....	2,500 00
Silver coin	594 00		
U. S. and national currency	381 00		
Nickels and cents.....	52 22		
Total	<u>\$56,739 66</u>	Total	<u>\$56,739 66</u>

NAMES OF STOCKHOLDERS.

H. M. Peyton, Duluth, Minn.	\$1,000 00	A. W. Echart, Lake Nebaga-	
B. M. Peyton, Duluth, Minn.	800 00	mon	500 00
Russell Baxter, Lake Nebaga-		Myron Reed, Lake Nebaga-	
amon	1,000 00	mon	100 00
Mary P. Baxter, Lake Nebaga-			
amon	1,400 00	Total	\$5,000 00
H. H. Peyton, Proctor, Minn.	200 00		

Lancaster—Union State Bank.

R. B. SHOWALTER, President.
C. H. BAXTER, Vice President.

JOS. BOCK, Cashier.
R. MEYER, Jr., Asst. Cashier.
V. L. SHOWALTER, Asst. Cashier.

DIRECTORS.

R. B. Showalter,
C. H. Baxter,
Jos. Bock,

R. Meyer, Jr.,
V. L. Showalter,
Robert Brooker.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts.....	\$520,930 15	Capital stock paid in.....	\$50,000 00
Overdrafts	8,864 30	Surplus fund.....	5,000 00
U. S., state, municipal and other bonds.....	34,500 00	Undivided profits, less cur- rent expenses and taxes paid	3,681 26
Furniture and fixtures....	8,000 00	Individual deposits, subject to check.....	124,800 23
Due from banks	89,922 24	Demand certificates of de- posit	31,327 08
Checks on other banks and cash items.....	3,015 87	Time certificates of deposit	478,553 85
Gold coin.....	10,125 00	Cashier's checks outstand- ing	7,683 07
Silver coin.....	1,906 00		
U. S. and national currency	23,600 00		
Nickels and cents.....	181 93		
Total	<u><u>\$701,045 49</u></u>	Total	<u><u>\$701,045 49</u></u>

NAMES OF STOCKHOLDERS.

R. B. Showalter, Lancaster	\$10,500 00	Brooker Bros., Lancaster..	625 00
R. Meyer estate, Lancaster	7,500 00	H. Barlow, Lancaster.....	208 33
R. Meyer, Jr., Lancaster..	7,500 00	Ivey & Webb, Lancaster..	416 67
A. E. & J. M. Meyer, Lan- caster	1,500 00	W. Hannum, Lancaster...	208 33
V. L. Showalter, Lancaster	2,166 67	David Schreiner, Lancas- ter	416 67
Jos. Bock, Lancaster.....	5,000 00		
C. H. Baxter, Lancaster...	13,541 66	Total	\$50,000 00
Geo. Westing, Lancaster ..	416 67		

La Valle—State Bank of La Valle.

H. E. PADDOCK, President.
CHAS. PEARSON, Vice President.

C. F. EDER, Cashier.

DIRECTORS.

H. E. Paddock,
Charles Pearson,
J. W. Hyslop,

Geo. T. Morse.
C. F. Eder,

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts.....	\$68,351 81	Capital stock paid in.....	\$10,000 00
Overdrafts	279 93	Surplus fund.....	575 00
Banking house.....	2,550 00	Undivided profits, less current expenses and taxes paid	647 62
Furniture and fixtures ...	1,546 45	Individual deposits, subject to check.....	32,741 43
Due from banks.....	31,336 54	Demand certificates of deposit	1,969 73
Checks on other banks and cash items.....	18 00	Time certificates of deposit	64,235 80
Gold coin.....	270 00		
Silver coin.....	805 00		
U. S. and national currency	4,968 00		
Nicks and cents.....	43 85		
Total	<u><u>\$110,169 58</u></u>	Total	<u><u>\$110,169 58</u></u>

NAMES OF STOCKHOLDERS.

H. E. Paddock, La Valle..	\$2,500 00	H. S. Carver, Reedsburg..	300 00
Chas. Pearson, La Valle..	2,350 00	Harry Thornton, La Valle	2,350 00
Chas. F. Eder, La Valle..	1,000 00		
Geo. T. Morse, Reedsburg.	1,000 00	Total	\$10,000 00
James W. Hyslop, La Valle	500 00		

Lena—Farmers and Merchants Bank.

L. W. BRAZEAU, President.
SOL. G. PELKEY, Vice President.

O. W. BRAZEAU, Cashier.

DIRECTORS.

J. N. Bassett,

Dennis Dionne.
A. M. Martineau,

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts.....	\$37,670 07	Capital stock paid in.....	\$10,000 00
Overdrafts'	458 79	Surplus fund.....	1,000 00
Banking house, furniture and fixtures.....	2,500 00	Undivided profits, less cur- rent expenses and taxes paid	709 80
Due from banks.....	5,596 73	Individual deposits, subject to check.....	21,989 38
Gold coin.....	325 00	Time certificates of deposit	16,459 56
Silver coin.....	433 00	Savings deposits	215 36
U. S. and national currency	3,342 00		
Nickels and cents.....	48 51		
Total	\$50,374 10	Total	\$50,374 10

NAMES OF STOCKHOLDERS.

Sol. G. Pelkey, Oconto...	\$100 00	A. M. Martineau, Oconto..	500 00
L. W. Brazeau, Oconto ..	2,600 00	Almeda Brazeau, Oconto.	500 00
Dennis Dionne, Lena.....	1,000 00	Mary V. Pelkey, Oconto...	4,000 00
O. W. Brazeau, Lena	1,000 00		
J. N. Bassett, Lena	300 00	Total	\$10,000 00

Linden—Bank of Linden.

JOHN HARKER, President.
S. B. HARKER, Vice President.

J. B. HARKER, Cashier.
R. M. HARKER, Asst. Cashier.

DIRECTORS.

S. B. Harker,
John Harker,

J. B. Harker.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts.....	\$65,888 95	Capital stock paid in	\$10,000 00
Overdrafts	1,213 06	Surplus fund	400 00
Furniture and fixtures....	1,400 00	Undivided profits, less cur-	
Other real estate owned...	400 00	rent expenses and taxes	
Due from banks.....	18,339 13	paid	44 22
Checks on other banks and		Individual deposits, subject	
cash items.....	2,480 51	to check	32,858 33
Gold coin.....	1,290 00	Time certificates of deposit	50,315 10
Silver coin.....	17 75		
U. S. and national currency	2,585 00		
Nickels and cents.....	3 25		
Total	<u>\$93,617 65</u>	Total	<u>\$93,617 65</u>

NAMES OF STOCKHOLDERS.

John Harker, Linden.....	\$3,000 00	J. B. Harker, Linden.....	3,500 00
S. B. Harker, Linden.....	3,500 00	Total	<u>\$10,000 00</u>

Livingston—Livingston State Bank.

J. P. RUNDSELL, President.
ALBERT E. RUNDSELL, Vice President.

FRED W. STEPHENS, Cashier.
A. V. WELLS, Asst. Cashier.

DIRECTORS.

J. P. Rundell,
D. O. Eustice,
A. V. Wells,
Arch. E. Rundell,
Albert E. Rundell,

Wm. F. Miller,
John J. Miller,
R. F. Livingston,
F. B. Rundell.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts	\$51,023 47	Capital stock paid in	\$10,000 00
Overdrafts	1,717 08	Surplus fund	650 00
Banking house	1,435 35	Undivided profits, less current expenses and taxes paid	183 06
Furniture and fixtures	1,363 60	Individual deposits, subject to check	38,657 99
Due from banks	27,628 61	Demand certificates of deposit	15,143 23
Checks on other banks and cash items	164 42	Time certificates of deposit	22,853 38
Gold coin	190 00		
Silver coin	1,106 00		
U. S. and national currency . .	2,820 00		
Nickels and cents	39 13		
Total	\$87,487 66	Total	\$87,487 66

NAMES OF STOCKHOLDERS.

J. P. Rundell, Platteville.	\$1,500 00	C. A. Iverson, Livingston.	300 00
Scott Bunker, Livingston.	200 00	Jesse M. Rundell, Livingston	500 00
A. V. Wells, Livingston.	500 00	R. F. Livingston, Rewey.	500 00
Fred W. Stephens, Livingston	500 00	Wm. F. Miller, Livingston	500 00
Arch. E. Rundell, Livingston	2,000 00	John J. Miller, Livingston	100 00
D. O. Eustice, Livingston.	1,500 00	Mrs. Bertha A. Runkel, Platteville	100 00
Albert E. Rundell, Livingston	1,000 00	F. B. Rundell, Livingston.	500 00
William Loy, Livingston	300 00	Total	\$10,000 00

Lodi—State Bank of Lodi.

WM. CALDOW, President.
A. R. REYNOLDS, Vice President.

E. F. VANDERPOEL, Cashier.

DIRECTORS.

Wm. Caldow,
A. R. Reynolds,
Ellen Folson,

E. F. Vanderpoel,
Daisy D. Robertson.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts	\$219,019 68	Capital stock paid in	\$25,000 00
Overdrafts	5,629 33	Surplus fund	1,750 00
U. S., state, municipal and other bonds	14,550 00	Undivided profits, less cur- rent expenses and taxes paid	517 58
Premium on bonds	100 00	Individual deposits, subject to check	50,025 64
Banking house	4,500 00	Time certificates of deposit	189,833 59
Furniture and fixtures	1,500 00	Bills payable	10,000 00
Due from banks	26,244 33		
Checks on other banks and cash items	986 97		
Gold coin	825 00		
Silver coin	358 45		
U. S. and national currency	3,305 00		
Nickels and cents	108 05		
Total	<u>\$277,126 81</u>	Total	<u>\$277,126 81</u>

NAMES OF STOCKHOLDERS.

Ellen Folson, Lodi	\$4,000 00	A. R. Reynolds, Lodi	1,000 00
W. Caldow, Lodi	4,800 00	E. F. Vanderpoel, Lodi	6,400 00
Daisy D. Robertson, Lodi	8,800 00	Total	<u>\$25,000 00</u>

Lomira—Lomira State Bank.

PETER WOLF, President.
ROBERT WAHLER, Vice President.

LOUIS L. ZAUN, Cashier.
EMILY L. ZAUN, Asst. Cashier.

DIRECTORS.

Peter Wolf,
B. E. Sampson,
Robert Waehler,

Andrew Hauser.
Louis L. Zaun,

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts	\$47,442 68	Capital stock paid in	\$15,000 00
U. S. state, municipal and other bonds	7,000 00	Surplus fund	400 00
Banking house	1,200 00	Undivided profits, less cur- rent expenses and taxes paid	608 11
Furniture and fixtures	1,200 00	Individual deposits, subject to check	31,971 56
Due from banks	30,347 19	Time certificates of deposit	44,248 15
Checks on other banks and cash items	1,806 45		
Gold coin	1,655 00		
Silver coin	460 00		
U. S. and national currency	1,030 00		
Nicksels and cents	86 50		
Total	<u>\$92,227 82</u>	Total	<u>\$92,227 82</u>

NAMES OF STOCKHOLDERS.

Louis L. Zaun, Lomira	\$8,100 00	William Kinkel, Lomira	200 00
B. E. Sampson, Brownsville	1,000 00	Peter Lauer, Milwaukee	500 00
Peter Wolf, Lomira	500 00	Elizabeth Schmid, Lomira	200 00
Henry McCarty, Browns- ville	500 00	Robert Bentley, Lomira	500 00
Robert Waehler, Lomira	1,000 00	J. M. Dohring, Knowles	500 00
Philip Kurtz, Jr., Richfield	1,000 00	Emily L. Zaun, Lomira	300 00
E. A. Gardien, Lomira	200 00		
Andrew Hauser, Lomira	500 00	Total	<u>\$15,000 00</u>

Lone Rock—Farmers Bank.

L. O. BRAINARD, President.

H. A. BRACE, Cashier.

DIRECTORS.

L. O. Brainard,
H. A. Brace,

J. F. Brace.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts	\$61,824 51	Capital stock paid in	\$10,000 00
Overdrafts	5,016 39	Undivided profits, less cur-	
Furniture and fixtures . . .	1,046 22	rent expenses and taxes	
Other real estate owned . . .	4,000 00	paid	2,469 53
Due from banks	28,963 73	Individual deposits, subject	
Gold coin	10 00	to check	47,039 51
Silver coin	138 75	Time certificates of deposit	42,098 31
U. S. and national currency	591 00		
Nickels and cents	16 75		
Total	<u>\$101,607 35</u>	Total	<u>\$101,607 35</u>

NAMES OF STOCKHOLDERS.

L. O. Brainard, Lone Rock	\$3,500 00	A. L. Ochsner, Merino, Col.	1,000 00
H. A. Brace, Lone Rock...	3,500 00		
J. F. Brace, Lone Rock...	2,000 00	Total	<u>\$10,000 00</u>

Loyal—The Loyal State Bank.

A. A. GRAVES, President.
B. W. COLBY, Vice President.

R. M. JENKS, Cashier.
H. HASLETT, Asst. Cashier.

DIRECTORS.

Jas. Richmond,
A. A. Graves,
B. Christman,
R. M. Jenks,

Wm. Luchterhand,
J. S. Sayles,
Wm. Lenling,

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts	\$61,995 00	Capital stock paid in	\$25,000 00
U. S. state, municipal and other bonds	5,000 00	Surplus fund	800 00
Banking house	3,716 95	Undivided profits, less cur- rent expenses and taxes paid	1,190 87
Furniture and fixtures . . .	1,550 11	Individual deposits, subject to check	45,986 87
Other real estate owned . .	2,000 00	Demand certificates of de- posit	51,393 49
Due from banks	44,473 02		
Checks on other banks and cash items	1,093 62		
Gold coin	1,125 00		
Silver coin	858 00		
U. S. and national currency	2,498 00		
Nickels and cents	61 53		
Total	\$124,371 23	Total	\$124,371 23

NAMES OF STOCKHOLDERS.

Wm. Luchterhand, Loyal. . .	\$100 00	W. W. Lyons, Greenwood. . .	100 00
A. E. Darton, Loyal	100 00	H. Haslett, Loyal	100 00
Ed. Kayhart, Sherman. . . .	300 00	Letta M. Mulvey, Pasade- na, Cal.	5,000 00
R. D. Gould, Sherman. . . .	300 00	E. W. Romaine estate, Loyal	600 00
J. S. Sayles, Loyal.	200 00	Mrs. A. Emerson, Loyal . .	2,000 00
James Richmond, Loyal. . . .	1,000 00	W. J. Rush, Loyal	1,000 00
Sophia Roehl, Loyal	200 00	T. R. Etta, Loyal	100 00
B. W. Colby, Loyal	500 00	Earnest Colby, Loyal. . . .	1,000 00
J. H. Etta, Loyal	100 00	Elsie Emerson, Loyal	1,000 00
B. Christman, Loyal	1,000 00	Stanley Bump, Marshfield.	400 00
L. E. Chamberlin, Loyal . . .	100 00		
Frank Vetter, Loyal	100 00		
A. A. Graves, Loyal.	10,100 00		
Wm. Lenling, Loyal	100 00	Total	\$25,000 00
R. M. Jenks, Loyal	400 00		

Luck—Bank of Luck.

PAUL NIELSEN, President.
C. P. HORN, Vice President.

JAS. E. SCHOW, Cashier.
NICK NELSON, Asst. Cashier.

DIRECTORS.

Paul Nielsen,
C. P. Horn,
N. P. Jacobson,

H. J. Hjort,
Jas. E. Schow.

Statement November 12 1906.

Resources.		Liabilities.	
Loans and discounts	\$25,394 97	Capital stock paid in	\$7,000 00
Overdrafts	1,026 92	Surplus fund	250 00
Banking house	2,722 77	Undivided profits, less cur-	
Furniture and fixtures . . .	606 85	rent expenses and taxes	
Due from banks	5,533 24	paid	561 46
Checks on other banks and		Dividends unpaid	5 00
cash items	352 63	Individual deposits, subject	
Gold coin	65 00	to check	13,643 09
Silver coin	488 85	Time certificates of deposit	8,184 62
U. S. and national currency	2,173 00	Savings deposits	8,785 99
Nickels and cents	65 93		
Total	<u>\$38,430 16</u>	Total	<u>\$38,430 16</u>

NAMES OF STOCKHOLDERS.

Jas. E. Schow, Luck	\$4,400 00	N. N. Dueholm, Luck	100 00
N. P. Jacobson, Luck	200 00	Wm. Johnson, Cushing . .	100 00
C. P. Horn, Luck	100 00	Mariusus Nielsen, Milltown	300 00
H. J. Hjort, Luck	100 00	J. N. Lindvig, Milltown . .	500 00
Paul Nielsen, Milltown . . .	500 00	O. W. Lund, Luck	200 00
F. A. Lindbloom, Still-			
water, Minn.	500 00	Total	<u>\$7,000 00</u>

Luxemburg—Bank of Luxemburg.

DAVID DECKER, President.

ART. C. BAZLEN, Cashier.

DIRECTORS.

David Decker,
E. Decker,
Oliver Debauch,

Hector Boucher,
August Spitzer,

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts	\$41,383 42	Capital stock paid in	\$5,000 00
Overdrafts	1,873 15	Surplus fund	300 00
Banking house	1,250 00	Undivided profits, less cur-	
Furniture and fixtures ...	1,246 79	rent expenses and taxes	
Due from banks	5,654 54	paid	246 07
Checks on other banks and		Individual deposits, subject	
cash items	209 00	to check	4,549 92
Gold coin	105 00	Time certificates of deposit	36,057 11
Silver coin	195 75	Savings deposits	716 89
U. S. and national currency	4,826 00		
Nickels and cents	1 34		
Insurance premiums ad-			
vanced	125 00		
Total	<u>\$56,869 99</u>	Total	<u>\$56,869 99</u>

NAMES OF STOCKHOLDERS.

Edward Decker, Casco ...	\$100 00	V. Janda, Kewaunee	600 00
Victor Bonjean, Luxem-		Hector Boucher, Luxem-	
burg	400 00	burg	100 00
August Spitzer, Luxem-		Oliver Debauch, Luxem-	
burg	100 00	burg	100 00
David Decker, Sturgeon		Peter Boucher, Luxemburg	200 00
Bay	2,600 00	Nick Filz, Luxemburg	400 00
Henry Fetzer, Sturgeon			
Bay	400 00	Total	<u>\$5,000 00</u>

McFarland—McFarland State Bank.

JOHN M. ANDERSON, President.
P. E. BRICKSON, Vice President.

CHAS. F. HUNTER, Cashier.

DIRECTORS.

John M. Anderson,
P. E. Brickson,
Chas. F. Hunter,
O. T. Olson,

Henry C. Kleine,
M. D. Larson,
Frank Siggelkow.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts	\$54,556 20	Capital stock paid in	\$15,000 00
Banking house	2,700 00	Undivided profits, less cur- rent expenses and taxes paid	301 64
Furniture and fixtures	1,750 00	Individual deposits, subject to check	12,437 13
Due from banks	11,967 10	Time certificates of deposit	48,490 71
Gold coin	565 00		
Silver coin	960 58		
U. S. and national currency	3,680 00		
Nickels and cents	50 00		
Total	<u>\$76,229 48</u>	Total	<u>\$76,229 48</u>

NAMES OF STOCKHOLDERS.

M. D. Larson, McFarland	\$200 00	T. E. Brittingham, Madi- son	500 00
A. O. Hotle, McFarland	100 00	J. M. Hixon, La Crosse	500 00
J. E. Reed, McFarland	100 00	Sena C. Thoreson, Madi- son	500 00
John S. Ausen, Cottage Grove	200 00	Ruth Annette Watkins, Madison	500 00
P. E. Brickson, McFarland	1,300 00	Amanda M. Olson, Madison	200 00
John P. Gumm, Madison	800 00	Adella Olson, Madison	200 00
Chas. F. Hunter, McFar- land	5,000 00	O. S. Olson, Madison	100 00
John Holscher, McFarland	200 00	John M. Anderson, Mc- Farland	1,600 00
O. T. Olson, McFarland	1,500 00	Frank Siggelkow, McFar- land	200 00
Sure Johnson, McFarland	200 00		
Henry C. Kleine, McFar- land	200 00	Total	<u>\$15,000 00</u>
Tilla Hanson, McFarland	300 00		
Amelia O. Thompson, Mc- Farland	600 00		

Madison—Bank of Wisconsin.

WM. F. VILAS, President.
F. W. HOYT, Vice President.

JOSEPH M. BOYD, Cashier.
A. O. FAUNACK, Asst. Cashier.

DIRECTORS.

Wm. F. Vilas,
F. W. Hoyt,
A. L. Sanborn,
Frank Kessenich,
Eugene Elghmy,

S. H. Edison,
Geo. Soelch,
Joel Boley,
Jos. M. Boyd.
A. O. Fox,

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts	\$824,982 97	Capital stock paid in	\$100,000 00
Overdrafts	3,822 28	Surplus fund	50,000 00
U. S., state, municipal and other bonds	11,860 00	Undivided profits, less current expenses and taxes paid	8,776 60
Furniture and fixtures	1,340 38	Due to banks—deposits	125,149 62
Due from banks	153,102 61	Individual deposits, subject to check	472,168 38
Checks on other banks and cash items	1,091 20	Demand certificates of deposit	241,325 82
Exchanges for clearing house	30,640 27	Savings deposits	44,572 07
Gold coin	8,970 00	Certified checks	733 05
Silver coin	2,532 25		
U. S. and national currency	14,255 00		
Checks and cents	128 58		
Total	\$1,052,725 54	Total	\$1,052,725 54

NAMES OF STOCKHOLDERS.

Wm. F. Vilas, Madison	\$10,000 00	Winona H. Buck, Ft. Thomas, Ky	500 00
Frank W. Hoyt, Madison	10,000 00	Thomas Turvill, Madison	500 00
Joseph M. Boyd, Madison	10,500 00	Kate N. Turvill, Madison	500 00
A. L. Sanborn, Madison	3,000 00	W. J. Teckemeyer, Madison	500 00
Eugene Elghmy, Madison	5,000 00	Frank M. Riley, Boston, Mass.	500 00
Anna M. Vilas, Madison	3,000 00	G. E. Gernon, Madison	500 00
Olive L. Jones estate, Madison	2,500 00	Frank Schoen, Madison	500 00
S. H. Edison, Madison	2,000 00	John Grinde, Madison	500 00
E. R. Curtiss estate, Madison	2,000 00	Albert Schmedeman, Madison	500 00
J. C. Freeman, Madison	4,000 00	Deming Fitch, Madison	500 00
W. F. Pierstorff, Middleton	2,000 00	Mabel F. Jackson, Madison	500 00
Mrs. Wm. T. Fish, Madison	2,000 00	W. A. Oppel, Jr., Madison	500 00
A. O. Fox, Madison	5,000 00	Harriet L. Park, Albany, N. Y.	500 00
John A. Aylward, Madison	2,000 00	T. A. Coleman, Madison	500 00
Sidney P. Rundell, Madison	1,500 00	W. L. Dowling, Madison	300 00
Robt. G. Slebecker, Madison	1,400 00	R. G. Thwaites, Madison	800 00
Joel Boley, Madison	1,000 00	Wm. B. Jackson, Madison	500 00
P. B. Knox, Madison	1,000 00	Johanna Paunack, Madison	500 00
S. A. Harper estate, Madison	1,000 00	Alfred A. Piper, Madison	300 00
W. E. Petrie, Madison	1,000 00	Howard D. Piper, Madison	300 00
E. J. Hart, Madison	1,000 00	Mabel Bartlett Kropf, Madison	500 00
Charles N. Brown, Madison	1,000 00	Elizabeth D. Wooton, Madison	1,000 00
Edwin E. Bryant estate, Madison	1,000 00	James E. Conklin, Madison	1,700 00
W. A. Henry, Madison	1,000 00	M. H. Conklin, Madison	1,600 00
Geo. Soelch, Madison	1,000 00	J. W. Conklin, Madison	1,700 00
Helen R. Olin, Madison	1,000 00	Fredk. K. Conover, Madison	1,000 00
H. A. Taylor, Washington, D. C.	1,000 00	Mary C. Connor, Madison	500 00
H. L. Russell, Madison	1,500 00	Jackson Reuter, Madison	1,000 00
Frank Kessenich, Madison	1,500 00		
Kate M. Keeley, Madison	700 00		
Geo. M. Neckerman, Madison	700 00		
Total	700 00	Total	\$100,000 00

Madison—The Capital City Bank.

J. W. HOBBS, President.
CARL A. JOHNSON, Vice President.

J. W. HOBBS, Cashier.
WM. J. HOBBS, Asst. Cashier.

DIRECTORS.

J. W. Hobbs,
C. A. Johnson,

M. S. Klauber,
C. J. Hausmann,
A. H. Hollister.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts	\$562,085 94	Capital stock paid in	\$50,000 00
Overdrafts	2,067 39	Surplus fund	50,000 00
U. S., state, municipal and other bonds	87,100 00	Undivided profits, less cur- rent expenses and taxes paid	116,563 20
Banking house	16,000 00	Due to banks—deposits	2,1-- 30
Due from banks	153,869 46	Individual deposits, subject to check	452,832 85
Checks on other banks and cash items	381 38	Demand certificates of de- posit	147 75
Exchanges for clearing house	20,642 66	Time certificates of deposit	134,028 45
Gold coin	10,390 00	Savings deposits	65,242 13
Silver coin	3,188 40	Certified checks	1,021 25
U. S. and national currency Nickels and cents	13,999 00 233 70		
Total	\$871,957 93	Total	\$871,957 93

NAMES OF STOCKHOLDERS.

J. W. Hobbs, Madison	\$13,050 00	Wm. J. Hobbs, Madison	500 00
Wm. F. Vilas, Madison	8,750 00	J. H. Terry, Madison	500 00
M. S. Klauber, Madison	3,000 00	Wm. Helm, Madison	500 00
L. M. Fay estate, Madison	750 00	Francis B. Raymer, Madi- son	200 00
A. H. Hollister, Madison	500 00	Joseph N. Hobbs, Minne- apolis, Minn.	300 00
Thomas Regan, Madison	500 00	Magnus Swenson, Madison	750 00
W. A. Oppel, Madison	250 00	Hedwig J. Kayser, Madi- son	1,000 00
F. W. Jacobs, and Carrie J. Kitchell, Madison	3,750 00	Rachael Hudson, Madison	500 00
Joseph Hausmann estate, Madison	5,000 00	Mrs. K. N. M. Johnson, Madison	4,750 00
Charles N. Gregory, Iowa City, Iowa	1,000 00	C. A. Johnson, Madison	500 00
Sarah A. Rhodes, Madison	500 00	C. J. Hausmann, Madison	200 00
George W. Bird, Madison	500 00		
Rachael Mack, Madison	1,400 00	Total	\$50,000 00
Lena Levi, Buffalo, N. Y.	650 00		
Sophia Klauber, Madison	700 00		

Madison—The German-American Bank.

F. W. SUHR, President.
JOHN SUHR, Vice President.

EDMUND SUHR, Cashier.

DIRECTORS.

F. W. Suhr,
John Suhr,

Edmund Suhr.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts	\$253,927 30	Capital stock paid in	\$50,000 00
Overdrafts	477 53	Surplus fund	7,000 00
U. S., state, municipal and other bonds	57,108 45	Undivided profits, less cur- rent expenses and taxes paid	6,575 60
Furniture and fixtures . . .	1,000 00	Individual deposits, subject to check	189,783 61
Due from banks	107,854 45	Time and demanded certifi- cates of deposit	119,926 76
Checks on other banks and cash items	373 31	Savings deposits	75,736 60
Exchanges for clearing house	10,656 43	Certified checks	5,473 45
Gold coin	5,135 00	Cashier's checks outstand- ing	2,127 89
Silver coin	473 50		
U. S. and national currency	19,546 00		
Nickels and cents	71 94		
Total	<u>\$456,623 91</u>	Total	<u>\$456,623 91</u>

NAMES OF STOCKHOLDERS

F. W. Suhr, Madison	\$12,000 00	Louise Suhr, Madison	14,000 00
John Suhr, Madison	12,000 00		
Edmund Suhr, Madison	12,000 00	Total	<u>\$50,000 00</u>

Madison—The State Bank.

L. S. HANKS, President.
J. H. PALMER, Vice President.

E. O. KNEY, Cashier.

DIRECTORS.

L. S. Hanks,
J. H. Palmer,

E. O. Kney.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts	\$667,408 86	Capital stock paid in	\$100,000 00
Overdrafts	842 29	Surplus fund	25,000 00
U. S., state, municipal and other bonds	104,750 00	Undivided profits, less cur- rent expenses and taxes paid	27,574 49
Banking house	10,000 00	Due to banks—deposits . .	29,127 66
Other real estate owned . .	2,000 00	Individual deposits, subject to check	311,012 94
Due from banks	115,510 72	Demand and time certifi- cates of deposit	288,424 16
Checks on other banks and cash items	859 04	Savings deposits	182,441 42
Exchanges for clearing house	7,928 86	Certified checks	145 00
Gold coin	18,405 00		
Silver coin	1,654 10		
U. S. and national currency	34,208 00		
Nickels and cents	158 80		
Total	<u>\$963,725 67</u>	Total	<u><u>\$963,725 67</u></u>

NAMES OF STOCKHOLDERS.

J. Howard Palmer, Madi- son	\$47,500 00	Eugene O. Kney, Madison.	5,000 00
Lucien S. Hanks, Madison.	47,500 00	Total	<u>\$100,000 00</u>

Maiden Rock—Bank of Maiden Rock.

F. W. CARPENTER, President.

C. W. CARPENTER, Cashier.

DIRECTORS.

F. W. Carpenter,
C. W. Carpenter,

N. M. Carpenter.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts	\$91,153 83	Capital stock paid in	\$10,000 00
Overdrafts	149 85	Surplus fund	2,500 00
U. S., state, municipal and other bonds	5,850 00	Undivided profits, less cur- rent expenses and taxes paid	3,145 70
Banking house	2,200 00	Individual deposits, subject to check	32,122 35
Furniture and fixtures	1,090 00	Demand certificates of de- posit	31,538 48
Due from banks	14,421 13	Time certificates of deposit Insurance accounts	39,286 26 5 70
Gold coin	675 00		
Silver coin	300 68		
U. S. and national currency	2,758 00		
Total	\$118,598 49	Total	\$118,598 49

NAMES OF STOCKHOLDERS.

F. W. Carpenter, Maiden Rock	\$8,000 00	N. M. Carpenter, Maiden Rock	1,000 00
C. W. Carpenter, Maiden Rock	1,000 00	Total	\$10,000 00

Manawa—Citizens State Bank of Manawa.

R. W. ROBERTS, President.
S. H. RONDEAU, Vice President.

B. F. STRONG, Asst. Cashier.

DIRECTORS.

R. W. Roberts,
S. H. Rondeau.

A. B. Roberts.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts	\$61,403 87	Capital stock paid in	\$25,000 00
Overdrafts	426 44	Undivided profits, less cur-	
Banking house	12,500 00	rent expenses and taxes	
Furniture and fixtures . . .	2,000 00	paid	3,012 17
Other real estate owned . .	14,024 75	Individual deposits, subject	
Due from banks	12,932 01	to check	17,288 61
Checks on other banks and		Time certificates of deposit	62,427 08
cash items	2,049 44	Savings deposits	675 95
Gold coin	615 00		
Silver coin	1,782 50		
U. S. and national currency	611 00		
Nickels and cents	58 80		
Total	<u>\$108,403 81</u>	Total	<u>\$108,403 81</u>

NAMES OF STOCKHOLDERS.

R. W. Roberts, Milwaukee	\$22,000 00	Sophia N. Rondeau, Clin-	
Addie A. Roberts, Milwau-		tonville	500 00
kee	1,000 00	Total	<u>\$25,000 00</u>
A. B. Roberts, Milwaukee.	1,000 00		
S. H. Rondeau, Clinton-			
ville	500 00		

Manitowoc—Manitowoc Savings Bank.

JOHN SCHUETTE, President.
LOUIS SCHUETTE, Vice President.

EDWIN SCHUETTE, Cashier.
EDWARD LARSON, Asst. Cashier.

DIRECTORS.

John Schuette,
Louis Schuette,

Edwin Schuette.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts	\$880,783 57	Capital stock paid in	\$100,000 00
Overdrafts	28,648 90	Surplus fund	40,000 00
U. S., state, municipal and other bonds	116,000 00	Undivided profits, less cur- rent expenses and taxes paid	32,778 91
Premium on bonds	1,999 75	Due to banks—deposits	2,378 23
Furniture and fixtures	4,201 92	Individual deposits, subject to check	390,097 80
Due from banks	145,052 08	Demand and time certifi- cates of deposit	468,820 16
Checks on other banks and cash items	3,936 03	Savings deposits	196,875 03
Gold coin	14,595 00		
Silver coin	4,273 50		
U. S. and national currency	31,122 00		
Nickels and cents	337 38		
Total	\$1,230,950 13	Total	\$1,230,950 13

NAMES OF STOCKHOLDERS.

John Schuette, Manitowoc	\$65,000 00	George Schuette, Manitowoc	2,300 00
Louis Schuette, Manitowoc	12,000 00	Martha Alter, Manitowoc	2,300 00
Edwin Schuette, Manitowoc	11,500 00	Gesine Bloquelle, Manitowoc	2,300 00
Fred Schuette, Manitowoc	2,300 00		
August Schuette, Manitowoc	2,300 00	Total	\$100,000 00

Manitowoc—The German-American Bank.

LEANDER CHOATE, President.
EMIL TEITGEN, Vice President.

F. T. ZENTNER, Cashier.
HENRY GROTH, Asst. Cashier.
C. G. HACKER, Asst. Cashier.

DIRECTORS.

Leander Choate,
Emil Teitgen,
F. T. Zentner,

Thos. Higgins,
C. G. Hacker.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts	\$114,582 99	Capital stock paid in	\$20,000 00
Overdrafts	6,539 32	Unprovided profits, less cur-	
Banking house	15,508 02	rent expenses and taxes	
Furniture and fixtures ..	3,433 07	paid	4,321 80
Other real estate owned ..	2,215 35	Due to banks—deposits ..	3,704 83
Due from banks	4,629 44	Individual deposits, subject	
Checks on other banks and		to check	76,561 80
cash items	580 93	Time certificates of deposit	53,527 30
Gold coin	2,405 00		
Silver coin	1,044 30		
U. S. and national currency	7,138 00		
Nickels and cents	39 31		
Total	<u>\$158,115 73</u>	Total	<u>\$158,115 73</u>

NAMES OF STOCKHOLDERS.

Leander Choate, Oshkosh..	\$4,000 00	Lydia Enid Morgan, Osh-	
Emil Teitgen, Manitowoc..	1,500 00	kosh	200 00
F. T. Zentner, Manitowoc..	3,000 00	Lydia E. Morgan, Oshkosh	200 00
H. L. Markham, Manitowoc	200 00	Lydia E. Morgan, guardian,	
G. A. Nyhagen, Manitowoc	600 00	Oshkosh	200 00
J. M. Bray, Oshkosh.....	4,500 00	C. W. Radford, Oshkos. . .	1,000 00
M. E. Morgan, Oshkosh...	1,000 00	S. C. Radford, Oshkosh..	200 00
R. T. Morgan, Oshkosh...	1,000 00	W. N. Killen, Cato.....	400 00
Thos. Higgins, Manitowoc.	500 00	A. A. Loper, Ripon	300 00
C. G. Hacker, Manitowoc..	1,000 00		
H. Groth, Manitowoc.....	200 00	Total	<u>\$20,000 00</u>

Marathon City—The State Bank of Marathon City.

NICHOLAS SCHMIDT, President.
AUG. RITGER, Vice President.

R. C. HUGO, Cashier.

DIRECTORS.

Nich. Schmidt,
Aug. Ritger,
Adam Mucha,
Mike Duenstein,

Carl Hilber,
Rudolph Busse,
Ernst Ringle.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts	\$55,291 58	Capital stock paid in	\$15,000 00
Overdrafts	39 68	Surplus fund	40 00
Banking house	2,700 00	Undivided profits, less cur-	
Furniture and fixtures ...	1,000 00	rent expenses and taxes	
Due from banks	12,761 08	paid	604 72
Silver coin	665 25	Dividends unpaid	2 50
U. S. and national currency	2,510 00	Individual deposits, subject	
Nickels and cents	45 74	to check	23,594 04
		Demand certificates of de-	
		posit	35,772 07
Total	<u>\$75,013 33</u>	Total	<u>\$75,013 33</u>

NAMES OF STOCKHOLDERS.

Albert J. Ljouenbach, Hewitt	\$200 00	John E. Burns, Marathon	
Albert J. Schneiders, Mara-		City	100 00
thon City	700 00	Edw. C. Kretlow, Wausau ..	100 00
Albert Goldboch, Marathon		John F. Lamont, Wausau ..	100 00
City	500 00	Elizabeth Trimberger, Mara-	
Edw. Sauer, Marathon City ..	300 00	thon City	100 00
J. G. Lang, Marathon City ..	300 00	John Senbert, Marathon City	400 00
Anna Tranba, Marathon City ..	300 00	Rudolph Busse, Marathon	
John L. Deininger, Marathon		City	200 00
City	100 00	Fred Vallmar, Marshfield ..	1,000 00
Carl Krahn, Marathon City ..	100 00	C. E. Blodgett, Marshfield ..	1,000 00
Gerhard Vadder, Mosinee ..	100 00	John M. Vogedes, Marathon	
Winand Daniels, Marathon		City	100 00
City	300 00	Caspar Aschenbrenner, Strat-	
Louis Deininger, Marathon		ford	200 00
City	1,000 00	Xavier Schilling, Marathon	
Adam Mucha, Marathon City ..	500 00	City	100 00
Chas. Tranba, Marathon City ..	200 00	Joseph Muschinski, Marathon	
Henry Heil, Marathon City ..	100 00	City	100 00
John Knoeck, Marathon City ..	300 00	H. H. Manson, Wausau ..	100 00
Carl Hilber, Marathon City ..	200 00	Mich. Haas, St. Joseph Ridge	300 00
Peter Fochs, Butternut ..	100 00	Anton Joehren, Marshfield ..	100 00
Mich. Duenstein, Marathon		R. C. Hugo, Marathon City ..	500 00
City	700 00	J. F. Teaman, Marshfield ..	1,000 00
Ernst Ringle, Edgar ..	300 00	A. F. Harter, Marathon	
Nicholas Schmidt, Marathon		City	200 00
City	1,000 00	Mary Mucha, Marathon City ..	100 00
Fred Brand, Wausau ..	300 00	Robert C. Hanke, Marathon	
Martin Caspar, Stratford ..	100 00	City	100 00
John J. Blume, Marathon			
City	200 00		
Emil Dern, Marathon City ..	200 00		
Wm. Schilling, Marathon City ..	400 00		
Aug. Ritger, Marathon City ..	500 00		
Louisa Doll, Marathon City ..	100 00		
		Total	<u>\$15,000 00</u>

Marinette—Farmers and Merchants Bank of Marinette.

CHAS. REINKE, President.
J. K. WRIGHT, Vice President.

O. P. OSTHELDER, Cashier.

DIRECTORS.

Chas. Reinke,
Gustav Reinke,
J. A. Brien,
J. K. Wright,

L. J. Evans,
Jno. J. O'Connell,
Frank E. Noyes,

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts	\$245,790 42	Capital stock paid in	\$50,000 00
Overdrafts	5 86	Surplus fund	5,000 00
Due from banks	34,283 25	Undivided profits, less current expenses and taxes paid	5,246 58
Furniture and fixtures	5,996 00	Individual deposits, subject to check	54,280 12
Checks on other banks and cash items	1,898 43	Demand certificates of deposit	155 00
Gold coin	3,390 00	Time certificates of deposit	165,076 33
Silver coin	2,290 00	Savings deposits	19,324 11
U. S. and national currency	5,335 00		
Nickels and cents	93 18		
Total	<u>\$299,082 14</u>	Total	<u>\$299,082 14</u>

NAMES OF STOCKHOLDERS.

John Boren, Marinette	\$2,000 00	J. E. Utke, Marinette	1,000 00
John J. O'Connell, Marinette	1,000 00	L. J. Evans, Marinette	1,000 00
J. A. Brien, Marinette	1,000 00	Mrs. H. H. Norris, Chicago, Ill	2,000 00
Samuel Feldstein, San Francisco, Cal.	500 00	O. A. Haase, Oshkosh	1,000 00
Charles Feldstein, Marinette	500 00	W. B. Quinlan, Marinette	3,500 00
Frank E. Noyes, Marinette	1,000 00	Gustav Reinke, Marinette	13,000 00
C. E. Hitchon, Marinette	1,000 00	O. P. Osthelder, Marinette	1,000 00
T. A. Lid, Marinette	1,000 00	Charles Reinke, Marinette	13,000 00
C. W. Sunstrom, Marinette	500 00	Gustav J. Reinke, Marinette	500 00
Chas. Nachtigall, Marinette	1,000 00		
J. K. Wright, Marinette	2,000 00	Total	<u>\$50,000 00</u>
Mrs. Margaret Diamond, Marinette	2,000 00		

Marion—First State Bank of Marion.

HENRY SCHOENKE, President.
N. M. ENGLER, Vice President.

FRANK LEAKE, Cashier.

DIRECTORS.

Henry Schoenke,
N. M. Engler,
L. M. Goldberg,
F. M. Devand,

L. G. Laubenstein,
R. Schroeckenstein,
Frank Leake.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts	\$114,387 59	Capital stock paid in	\$25,000 00
Overdrafts	5,675 56	Surplus fund	2,800 00
U. S., state, municipal and other bonds	1,300 00	Undivided profits, less cur- rent expenses and taxes paid	1,231 01
Banking house	3,500 00	Individual deposits, subject to check	40,371 10
Furniture and fixtures ...	1,500 00	Demand certificates of de- posit	32,010 13
Due from banks	21,625 40	Time certificates of deposit	55,711 00
Checks on other banks and cash items	571 17		
Gold coin	2,645 00		
Silver coin	1,511 75		
U. S. and national currency	4,287 00		
Nickels and cents	119 77		
Total	\$157,123 24	Total	\$157,123 24

NAMES OF STOCKHOLDERS.

W. F. Dumke, Tilleda	\$100 00	J. R. Rice, Hartford	500 00
Mrs. Eliza Luschow, Marion	500 00	Mrs. E. M. Kissinger, Marion	100 00
H. R. Swanke, Tigerton	2,000 00	Mrs. Lena Fuermann, Marion	400 00
R. H. Edwarus, Oshkosh	1,500 00	John Schroeder, Marion ...	100 00
Louis Devand, Marion	200 00	Miss Tillie Schoenke, Sheboy- gan	600 00
F. M. Devand, Marion	800 00	Augusta Ziehm, Marion	700 00
R. Schroeckenstein, Marion	1,000 00	Frank Leake, Marion	1,200 00
D. A. Ramsdell, Marion	100 00	Henry Schoenke, Clintonville	6,200 00
N. M. Engler, Marion	1,000 00	Louis M. Goldberg, Marion..	500 00
Mrs. Catherine Weitmann, Milwaukee	1,000 00	J. G. Wehling, Greenville....	200 00
Louis G. Laubenstein, Marion	3,200 00	F. A. Grosskopf, Pella	500 00
Ferd. Builter, Marion	700 00	John J. Sherman, Appleton..	300 00
Wm. Hoffman, Pella	800 00	Lamar Olmstead, Appleton...	200 00
Aug. Wichmann, Pella	200 00	W. R. Binkelman, Marion ...	100 00
Ceylon C. Leake, Marion	200 00		
Mrs. Minnie Mohr, Marion ..	100 00	Total	\$25,000 00

Markesan—Markesan State Bank.

M. B. FOLSOM, President.
D. D. WILLIAMS, Vice President.

E. C. SMITH, Cashier.
IRA W. PARKER, Asst. Cashier.

DIRECTORS.

M. B. Folsom,
D. D. Williams,
H. Volkmann,

A. J. Bradbury,
Geo. H. Phelps,
E. C. Smith.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts	\$318,073 69	Capital stock paid in	\$30,000 00
Overdrafts	2,369 74	Surplus fund	15,000 00
U. S., state, municipal and other bonds	23,343 75	Undivided profits, less current expenses and taxes paid	6,907 32
Banking house	5,400 00	Individual deposits, subject to check	83,306 38
Furniture and fixtures	2,000 00	Demand certificates of de- posit	276,867 10
Due from banks	57,421 25	Savings deposits	6,152 72
Checks on other banks and cash items	697 55		
Gold coin	1,840 00		
Silver coin	912 35		
U. S. and national currency	6,094 00		
Nickels and cents	81 19		
Total	<u>\$418,233 52</u>	Total	<u>\$418,233 52</u>

NAMES OF STOCKHOLDERS.

S. Barter, Hudson	\$1,000 00	T. W. Miller, Markesan	1,000 00
Theo. Wheeler estate, Markesan	500 00	J. C. Weller, Ripon	3,000 00
M. B. Folsom, Markesan	3,000 00	H. Volkmann, Kingston	1,800 00
W. S. Holbrook, Markesan	500 00	A. J. Bradbury, Markesan	1,200 00
D. D. Williams, Markesan	1,000 00	A. L. Bradbury, Carlos, Minn.	500 00
W. G. Roberts, Fox Lake	600 00	John Marquert, Markesan	500 00
Robert Hughes, Markesan	500 00	John A. Walker, Markesan	500 00
Frank W. Bond, Oshkosh	1,000 00	Geo. H. Phelps, Waukegan	1,000 00
Gard Miller, Ripon	1,000 00	E. C. Smith, Markesan	10,400 00
Guy Miller, Markesan	1,000 00	Total	<u>\$30,000 00</u>

Marshall—Bank of Marshall.

J. F. HEBL, President.
W. H. RAMAN, Vice President.

WM. H. TASKER, Cashier.
L. F. KELLEY, Asst. Cashier.

DIRECTORS.

J. F. Hebl,
J. C. Biederman,
W. H. Raman,

J. H. Porter,
F. W. Hall.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts	\$61,773 04	Capital stock paid in	\$10,000 00
Overdrafts	75 58	Surplus fund	100 00
Furniture and fixtures . . .	1,000 00	Undivided profits, less cur-	
Due from banks	19,265 37	rent expenses and taxes	
Checks on other banks and		paid	493 11
cash items	156 07	Individual deposits, subject	
Gold coin	1,490 00	to check	14,797 16
Silver coin	854 50	Demand certificates of de-	
U. S. and national currency	1,945 00	posit	61,205 22
Nickels and cents	35 93		
Total	\$86,595 49	Total	\$86,595 49

NAMES OF STOCKHOLDERS.

Wm. H. Tasker, Marshall.	\$1,000 00	J. C. Biederman, Marshall	1,500 00
Louisa Stone, Lake Mills..	1,000 00	W. H. Raman, Marshall..	1,000 00
Carrie Stone, Lake Mills..	1,000 00	L. F. Kelley, Marshall...	100 00
T. R. Tasker, Lake Mills..	2,300 00	J. F. Hebl, Marshall.....	1,000 00
F. W. Hall, Madison.....	100 00		
J. H. Porter, Marshall ...	1,000 00	Total	\$10,000 00

Mason—Mason State Bank.

EDWARD HINES, President.
HENRY E. ROHLF, Vice President.

C. H. WERDEN, Cashier.
CHAS. I. LARSON, Asst. Cashier.

DIRECTORS.

Edward Hines,
Henry E. Rohlf,
J. W. Cochran,

C. H. Werden,
Chas. I. Larson,

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts	\$49,663 40	Capital stock paid in	\$10,000 00
Stocks and other securities	2,280 39	Surplus fund	1,000 00
Furniture and fixtures	250 00	Undivided profits, less cur-	
Due from banks	4,717 30	rent expenses and taxes	
Gold coin	330 00	paid	637 14
Silver coin	970 00	Individual deposits, subject	
U. S. and national currency	444 00	to check	19,190 55
Nickels and cents	32 87	Time certificates of deposit	27,860 27
Total	<u>\$58,687 96</u>	Total	<u>\$58,687 96</u>

NAMES OF STOCKHOLDERS.

Edward Hines, Chicago, Ill.	\$9,000 00	J. W. Cochran, Ashland	100 00
Henry E. Rohlf, Hayward.	500 00	Chester H. Werden, Mason	100 00
Christian F. Wiche, Chi-		Charles I. Larson, Mason	100 00
cago, Ill.	100 00		
Lason L. Barth, Chicago,		Total	<u>\$10,000 00</u>
Ill.	100 00		

Mattoon—Mattoon State Bank.

NICK LARRIG, President.
O. P. WALCH, Vice President.

W. S. KRAMAR, Cashier.

DIRECTORS.

Roy F. Babcock,
Wm. Blum,
Wm. H. Johnson,
Theo. L. Kratz,

D. Lightbory,
Nick Larrig,
O. P. Walch,

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts	\$20,010 03	Capital stock paid in	\$10,000 00
Banking house	1,750 00	Individual deposits, subject	
Due from banks	9,625 87	to check	12,861 02
Checks on other banks and		Demand certificates of de-	
cash items	48 12	posit	1,969 41
Gold coin	525 00	Time certificates of deposit	2,934 00
Silver coin	451 70	Savings deposits	7,016 51
U. S. and national currency	1,785 00		
Nickels and cents	31 65		
Expense account	493 57		
Total	<u>\$34,720 94</u>	Total	<u>\$34,720 94</u>

NAMES OF STOCKHOLDERS.

Wm. H. Johnson, Mattoon	\$900 00	Frank Earth, Mattoon	100 00
O. P. Walch, Antigo	1,000 00	E. E. Goodwin, Mattoon	200 00
W. A. Grant, Antigo	500 00	Theo. L. Kratz, Mattoon	100 00
W. B. Kramer, Mattoon	500 00	Wm. Kratz, Mattoon	100 00
D. Lightbody, Mattoon	1,200 00	Samuel Kratz, Mattoon	100 00
Nic Larrig, Mattoon	500 00	Henry Hersant, Phlox	200 00
Peter Larrig, Mattoon	500 00	M. J. Elstad Mattoon	100 00
C. H. Moss, Mattoon	100 00	Jos. Haseman, Mattoon	200 00
J. P. Kurz, Mattoon	200 00	Henry Hay, Antigo	100 00
W. F. Meagher, Mattoon	100 00	Fred Kolpack, Regina	200 00
Ella Proper, Mattoon	100 00	Ora A. Babcock, Mattoon	200 00
George E. Proper, Mattoon	200 00	Wm. Blum, Mattoon	200 00
A. J. Ross, Mattoon	100 00	G. W. Boeyink, Mattoon	100 00
John Van Doyen, Phlox	500 00	Wm. H. Johnson, Mattoon	100 00
Aug. F. Kuester, Mattoon	500 00		
Roy F. Babcock, Mattoon	1,000 00	Total	\$10,000 00
Chas. Biendarra, Mattoon	100 00		

Mauston—Juneau County Bank.

GEO. S. GRUBB, President.
O. G. LOOMIS, Vice President.

W. G. HOSIG, Cashier.

DIRECTORS.

Geo. S. Grubb,
O. G. Loomis,
W. G. Hosig,

G. N. McNown,
F. Wilcox,
Wm. Case,

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts	\$248,874 54	Capital stock paid in	\$25,000 00
Overdrafts	8,556 17	Surplus fund	2,300 00
U. S., state, municipal and other bonds	8,209 84	Undivided profits, less current expenses and taxes paid	2,985 06
Banking house	5,300 00	Individual deposits, subject to check	51,611 03
Due from banks	51,304 18	Time certificates of deposit	243,542 99
Gold coin	125 00		
Silver coin	139 75		
U. S. and national currency	2,918 00		
Nickels and cents	11 60		
Total	<u>\$325,439 08</u>	Total	<u>\$325,439 08</u>

NAMES OF STOCKHOLDERS.

Geo. S. Grubb, Mauston . . .	\$12,200 00	Mrs. H. G. Penniman, Mil-	
O. G. Loomis, Mauston . . .	1,000 00	waukee	500 00
F. Wilcox, Mauston	1,000 00	L. M. Grubb, Mauston . . .	500 00
H. C. Strong, Mauston . . .	800 00	A. M. Bowes, Mauston . . .	100 00
Elen N. Souther, Mauston	500 00	W. G. Hosig, Mauston . . .	1,600 00
Wm. Hale, Mauston	500 00	H. J. Puffer, Portage	1,000 00
M. E. Strong, Mauston . . .	200 00	Mrs. L. W. Parker, Mil-	
E. M. Dockstader, Mauston	200 00	waukee	1,500 00
Orra Lyon, Mauston	100 00	Jennie Towle, Greenwood.	200 00
B. C. Price, Mauston	100 00	G. N. McNown, Mauston . . .	800 00
Wm. Case, Mauston	900 00	F. S. Veeder, Mauston	1,000 00
H. M. Loomis, Mauston . . .	100 00		
B. N. Souther, Mauston . . .	200 00	Total	<u>\$25,000 00</u>

Mauston—State Bank of Mauston.

W. F. WINSOR, President.
P. D. CURRAN, Vice President.

W. J. TROY, Cashier.
THOS. J. DALTON, Asst. Cashier.

DIRECTORS.

W. F. Winsor,
P. D. Curran,
W. J. Troy,
S. F. Howard,

Anton Suszycki,
Herman Schroeder,
F. S. Veeder.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts.....	\$154,793 80	Capital stock paid in.....	\$25,000 00
Overdrafts	13,333 45	Surplus fund.....	700 00
Banking house.....	6,000 00	Undivided profits, less cur-	
Due from banks.....	12,848 51	rent expenses and taxes	
Checks on other banks and		paid	2,610 76
cash items.....	2,419 17	Individual deposits, subject	
Gold coin.....	275 00	to check.....	35,104 73
Silver coin.....	193 10	Time certificates of deposit	19,265 34
U. S. and national currency	2,803 00		
Nickels and cents.....	14 80		
Total	<u>\$192,680 83</u>	Total	<u>\$192,680 83</u>

NAMES OF STOCKHOLDERS.

W. F. Winsor, Mauston...	\$10,000 00	D. L. Remington, Mauston	300 00
Curran Bros., Mauston...	2,000 00	C. C. Remington, Mauston	300 00
W. J. Troy, Lyndon Station	1,500 00	G. E. Russell, Mauston...	200 00
S. F. Howard, Mauston...	1,200 00	Wm. Martin, Lyndon Sta.	400 00
A. Suszycki, Mauston....	1,000 00	F. S. Veeder, Mauston....	500 00
L. Wiedenbeck, Mauston..	500 00	Schroeder Bros., Mauston.	300 00
D. Muldowney, Mauston...	500 00	Goodhouse & Ritter, Maus-	
Conrad Klipple, Mauston.	500 00	ton	200 00
Martha M. Smith, Mauston	500 00	M. H. Stevens, Mauston.	200 00
W. R. Stevens, Mauston...	500 00	R. D. Robinson, Mauston.	200 00
Wm. P. McEvoy, Mauston	500 00	H. H. Robinson, Mauston.	200 00
Chas. Miller, Mauston...	400 00	A. L. de Flon, Mauston....	300 00
R. D. Chamberlain, Maus-		T. M. Purvis, Mauston....	200 00
ton	400 00	S. C. Grinolds, Mauston..	200 00
A. T. Gregory, Elroy	1,000 00	Total	<u>\$25,000 00</u>
C. H. Davidson, Mauston...	700 00		
T. F. Scanlon, Mauston...	300 00		

Mayville—State Bank of Mayville.

AUG. RUEDEBUSCH, President.
C. A. SCHELLPFEFFER, Vice Pres.

WM. RINGLE, Cashier.
R. F. RUEDEBUSCH, Asst. Cashier.

DIRECTORS.

L. S. Keeley,
R. J. Langenbach,

M. A. Bussewitz.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts.....	\$213,658 70	Capital stock paid in.....	\$40,000 00
Overdrafts	34 24	Surplus fund.....	6,500 00
U. S., state, municipal and other bonds.....	20,070 00	Undivided profits, less cur- rent expenses and taxes paid.....	5,582 38
Premium on bonds.....	100 00	Individual deposits, subject to check.....	89,502 49
Banking house.....	5,000 00	Time certificates of deposit	219,456 61
Furniture and fixtures.....	1,264 00	Savings deposits	6,519 50
Due from banks.....	97,955 59		
Checks on other banks and cash items.....	1,020 27		
Gold coin.....	6,200 00		
Silver coin.....	1,013 20		
U. S. and national currency	21,091 00		
Nickels and cents.....	152 98		
Total	\$367,559 98	Total	\$367,559 98

NAMES OF STOCKHOLDERS.

Aug. Ruedebusch, Mayville..	\$7,500 00	R. J. Langenbach, Mayville..	1,000 00
L. S. Keeley, Mayville.....	5,500 00	H. F. Ruedebusch, Mayville..	2,500 00
John Langenbach, Mayville..	1,500 00	Franklin Koch, Mayville....	1,500 00
Carl Grashorn, Mayville....	5,000 00	A. W. Langenbach, La Crosse	6,500 00
Wm. Ringle, Mayville.....	6,500 00	M. A. Bussewitz, Milwaukee	1,500 00
C. A. Schellpfeffer, Mayville	1,000 00		
		Total	\$40,000 00

Mazomanie—The Peoples State Bank.

J. G. KNAPP, Président.
D. W. CAMPBELL, Vice President.

E. L. CASE, Cashier.
LOTTA B. SMITH, Asst. Cashier.

DIRECTORS.

J. G. Knapp,
D. W. Campbell,
Geo. L. Lincoln,

J. D. Case,
C. A. Case,
E. L. Case.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts.....	\$94,883 86	Capital stock paid in.....	\$17,000 00
Overdrafts.....	288 88	Surplus fund.....	3,500 00
Banking house.....	2,000 00	Undivided profits, less current expenses and taxes paid.....	5,319 49
Due from banks.....	20,259 86	Individual deposits, subject to check.....	69,303 73
Gold coin.....	4,000 00	Demand certificates of deposit.....	32,233 51
Silver coin.....	562 50		
U. S. and national currency.....	5,321 00		
Nickels and cents.....	40 63		
Total.....	\$127,356 73	Total.....	\$127,356 73

NAMES OF STOCKHOLDERS.

D. W. Campbell, Franklinville, N. Y.....	\$1,100 00	A. W. Kingsley, Franklinville, N. Y.....	1,000 00
E. L. Case, Mazomanie.....	5,900 00	Ada B. Stewart, Bath, N. Y.....	100 00
John G. Knapp, Mazomanie.....	500 00	Geo. C. McNett, guardian, Bath, N. Y.....	400 00
C. A. Case, Ellicottville, N. Y.....	1,000 00	Florence E. Smith, Chicago, Ill.....	200 00
J. D. Case, Franklinville, N. Y.....	3,000 00	Eugenia L. Campbell, Franklinville, N. Y.....	300 00
E. N. Case, guardian, Franklinville, N. Y.....	1,000 00	Geo. L. Lincoln, Mazomanie.....	1,000 00
Wm. Ely, guardian, Franklinville, N. Y.....	500 00		
Martha E. Gleason, Mazomanie.....	1,000 00	Total.....	\$17,000 00

Medford—State Bank of Medford.

A. J. PERKINS, President.
JOHN CARSTENS, Vice President.

C. L. ALVERSON, Cashier.

DIRECTORS.

A. J. Perkins,
John Carstens,
C. L. Alverson,

A. H. Flaig,
L. L. Urquhart.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts.....	\$211,308 50	Capital stock paid in.....	\$25,000 00
Overdrafts	342 79	Surplus fund.....	25,000 00
Stocks and other securities	2,600 00	Undivided profits, less cur-	
Banking house.....	3,000 00	rent expenses and taxes	
Furniture and fixtures....	1,000 00	paid	10,479 51
Due from banks.....	26,252 90	Due to banks—deposits...	6,201 66
Checks on other banks and		Individual deposits, subject	
cash items.....	18 23	to check.....	94,954 34
Gold coin.....	3,982 50	Demand certificates of de-	
Silver coin.....	1,511 50	posit	95,211 43
U. S. and national currency	6,664 00		
Nickels and cents.....	166 52		
Total	<u>\$256,846 94</u>	Total	<u>\$256,846 94</u>

NAMES OF STOCKHOLDERS.

A. J. Perkins, Medford...	\$1,000 00	G. F. Sanborn, Ashland..	1,000 00
John Carstens, Medford..	500 00	C. G. Engstrand, Ogema..	500 00
L. L. Urquhart, Medford..	1,000 00	J. H. Waggoner, Eau Claire	300 00
O. S. Andresen, Duluth,		G. D. Myers est., Prentice	1,000 00
Minn.	500 00	Jos. Hammel estate, Apple-	
Herman Dumke, Medford..	200 00	ton	1,250 00
C. L. Alverson, Medford..	10,550 00	E. H. Winchester estate,	
Chas. F. Grow, Neillsville	1,000 00	Phillips	5,700 00
A. H. Flaig, Abbotsford..	500 00	Total	<u>\$25,000 00</u>

Mellen—Mellen State Bank.

GEO. E. FOSTER, President.
C. P. PECK, Vice President.

C. F. PETERSON, Cashier.

DIRECTORS.

Geo. E. Foster,
C. P. Peck,
H. I. Latimer,

C. W. Lockart,
C. F. Peterson.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts.....	\$47,885 46	Capital stock paid in.....	\$8,000 00
Overdrafts	22 70	Surplus fund.....	1,000 00
Banking house.....	2,000 00	Undivided profits, less cur-	
Furniture and fixtures....	1,800 00	rent expenses and taxes	
Due from banks.....	2,928 50	paid	2,745 28
Checks on other banks and		Individual deposits, subject	
cash items.....	1,097 94	to check.....	21,601 05
Silver coin.....	1,445 00	demand certificates of de-	
Silver coin.....	934 10	posit	25,410 77
U. S. and national currency	561 00		
Nickels and cents.....	82 40		
Total	<u>\$58,757 10</u>	Total	<u>\$58,757 10</u>

NAMES OF STOCKHOLDERS.

Miss O. Atcherson, Mellen	\$600 00	L. A. Maier, Medford.....	1,500 00
H. L. Drake, Mellen.....	600 00	C. P. Peck, Mellen.....	1,000 00
Geo. E. Foster, Mellen....	900 00	C. F. Peterson, Mellen....	1,200 00
C. F. Latimer, Ashland...	200 00	C. A. Poundstone, Mellen.	600 00
H. I. Latimer, Mellen....	100 00	Ed. Rogers, Mellen	500 00
Wm. Layman, Mellen.....	600 00		
C. W. Lockhart, Mellen...	200 00	Total	<u>\$8,000 00</u>

Menasha—The Bank of Menasha.

W. P. HEWITT, President.
F. J. KIMBERLY, Vice President.

JOS. L. FIEWEGER, Cashier.

DIRECTORS.

W. P. Hewitt,
F. J. Kimberly,

Jos. L. Fieweger.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts.....	\$385,693 02	Capital stock paid in.....	\$50,000 00
Overdrafts	270 81	Surplus fund.....	35,000 00
U. S. state, municipal and other bonds.....	72,180 00	Undivided profits, less cur- rent expenses and taxes paid	26,239 73
Banking house.....	2,200 00	Due to banks—deposits...	3,335 32
Furniture and fixtures....	2,000 00	Individual deposits, subject to check.....	216,587 26
Due from banks.....	127,527 18	Time certificates of deposit	114,198 16
Exchanges for clearing house	1,067 12	Savings deposits	176,009 65
Gold coin.....	13,730 00		
Silver coin.....	2,312 00		
U. S. and national currency	13,498 00		
Nickels and cents.....	891 99		
Total	<u>\$621,370 12</u>	Total	<u>\$621,370 12</u>

NAMES OF STOCKHOLDERS.

W. P. Hewitt, Menasha...	\$28,700 00	M. F. Hewitt, Menasha...	2,700 00
Mary Syme, Neenah.....	6,900 00	Jeannette F. Bergstrom, Neenah	100 00
Jcs. L. Fieweger, Menasha	6,600 00		
F. J. Kimberly, Neenah..	5,000 00	Total	<u>\$50,000 00</u>

Menomonee Falls—Citizens State Bank.

G. E. HOYT, President.
MINNIE PRATT, Vice President.

JNO. A. PRATT, Cashier.
JOS. W. CANNON, Asst. Cashier.

DIRECTORS.

G. E. Hoyt,
C. W. Fraser,
B. Triller,

Minnie Pratt,
Jno. A. Pratt.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts.....	\$142,342 82	Capital stock paid in.....	\$15,000 00
Overdrafts	141 96	Surplus fund.....	1,000 00
Furniture and fixtures....	2,306 66	Undivided profits, less current expenses and taxes paid	1,264 97
Due from banks.....	41,502 68	Dividends unpaid.....	133 80
Checks on other banks and cash items.....	319 53	Individual deposits, subject to check.....	51,292 58
Gold coin	1,000 00	Time certificates of deposit	129,575 98
Silver coin.....	1,922 30		
U. S. and national currency	7,433 00		
Nickels and cents.....	1,298 38		
Total	<u>\$198,267 33</u>	Total	<u>\$198,267 33</u>

NAMES OF STOCKHOLDERS.

John A. Pratt, Menomonee Falls	\$6,400 00	J. W. Cannon, Menomonee Falls	200 00
Minnie Pratt, Stoughton..	3,000 00	A. R. Baer, Menomonee Falls	1,100 00
Thomas Regan, Madison..	600 00	J. B. Whittaker, Menomonee Falls	100 00
G. E. Hoyt, Menomonee Falls	500 00	Ph. M. Keipper, Menomonee Falls	200 00
R. G. Wagner, Milwaukee.	300 00	C. K. Schlafer, Menomonee Falls	300 00
C. F. Henrizl, Menomonee Falls	300 00	W. T. Camp, Menomonee Falls	100 00
C. W. Fraser, Menomonee Falls	400 00	Mrs. Edith R. Lyon, Menomonee Falls.....	200 00
E. L. Nehs, Menomonee Falls	200 00	H. H. Rowell, Menomonee Falls	200 00
B. Triller, Menomonee Falls	300 00	Henry Tennesen, Menomonee Falls	200 00
Cornelia Puehler, Wauwatosa	200 00		
Elmer Nehs, Menomonee Falls	200 00	Total	<u>\$15,000 00</u>

Menomonie—Bank of Menomonie.

J. H. STOUT, President.
L. D. HARVEY, Vice President.

MARTIN FLADOES, Cashier.
OLE NESSETH, Asst. Cashier.

DIRECTORS.

J. H. Stout,
L. D. Harvey,

Martin Fladoes.
Fred. L. French.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts.....	\$140,743 53	Capital stock paid in.....	\$30,000 00
Overdrafts	11 61	Surplus fund.....	6,000 00
Stocks and other securities	12,269 50	Undivided profits, less current expenses and taxes paid	4,749 33
Banking house, furniture and fixtures	7,000 00	Individual deposits, subject to check.....	47,868 10
Due from banks.....	18,276 81	Demand certificates of deposit	2,371 65
Checks on other banks and cash items.....	107 86	Time certificates of deposit	92,994 48
Gold coin.....	1,200 00	Notes and bills re-discounted	5,000 00
Silver coin.....	541 05		
U. S. and national currency	8,814 00		
Nickels and cents.....	19 20		
Total	<u><u>\$188,983 56</u></u>	Total	<u><u>\$188,983 56</u></u>

NAMES OF STOCKHOLDERS.

Fred. L. French, Menomonie	\$2,000 00	W. C. Ribenack, Menomonie	2,000 00
J. H. Stout, Menomonie ..	23,750 00	Alex. Hasford, Menomonie	750 00
L. D. Harvey, Menomonie ..	1,000 00		
Martin Fladoes, Menomonie	500 00	Total	<u><u>\$30,000 00</u></u>

Menomonie—The Schutte & Quilling Bank.

A. QUILLING, President.
W. SCHUTTE, Vice President.

W. SCHUTTE, JR., Cashier.
OLE KAUSRUD, Asst. Cashier.

DIRECTORS.

A. Quilling,

W. Schutte.
Wm. Schutte, Jr.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts.....	\$249,913 54	Capital stock paid in.....	\$30,000 00
Overdrafts	5,119 50	Surplus fund.....	20,000 00
Banking house.....	14,000 00	Undivided profits, less cur-	
Furniture and fixtures....	1,571 00	rent expenses and taxes	
Due from banks	80,210 65	paid	12,183 34
Exchanges for clearing		Individual deposits, subject	
house	6,765 08	to check.....	82,231 25
Gold coin.....	2,000 00	Demand certificates of de-	
Silver coin.....	505 75	posit	18,938 80
U. S. and national currency	6,504 00	Time certificates of deposit	203,300 85
Nickels and cents.....	64 72		
Total	<u>\$366,654 24</u>	Total	<u>\$366,654 24</u>

NAMES OF STOCKHOLDERS.

A. Quilling, Menomonie...	\$12,000 00	W. Schutte, Jr., Menom-	
W. Schutte, Menomonie..	12,000 00	onie	6,000 00
		Total	\$30,000 00

Merrill—Lincoln County Bank.

A. H. STANGE, President.

CHARLES J. KINZEL, Cashier.
R. J. COLLIE, Asst. Cashier.

DIRECTORS.

A. H. Stange,
J. A. Wright,
R. C. Schulz,
John Van Hecke,E. H. Staats,
A. B. Nelson,
Charles J. Kinzel,

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts.....	\$562,161 65	Capital stock paid in.....	\$50,000 00
Overdrafts	8 63	Surplus fund.....	12,000 00
U. S., state, municipal and other bonds.....	69,500 00	Undivided profits, less cur- rent expenses and taxes paid	11,645 12
Banking house, furniture and fixtures.....	18,000 00	Due to banks—deposits ..	720 72
Due from banks.....	105,419 83	Individual deposits, subject to check.....	258,573 44
Exchanges for clearing house	762 32	Time certificates of deposit	325,786 59
Gold coin.....	13,145 00	Savings deposits	130,012 94
Silver coin.....	3,865 75		
U. S. and national currency	15,681 00		
Nickels and cents.....	194 63		
Total	<u>\$788,738 81</u>	Total	<u>\$788,738 81</u>

NAMES OF STOCKHOLDERS.

A. H. Stange, Merrill	\$21,800 00	F. C. Zemlika, Merrill.....	1,000 00
Charles J. Kinzel, Merrill..	10,000 00	J. A. Emerich, Merrill.....	700 00
A. B. Nelson, Merrill.....	1,500 00	E. H. Staats, Merrill.....	700 00
J. A. Barrett, Merrill.....	1,500 00	Aug. J. Stange, Merrill...	500 00
R. C. Schulz, Merrill.....	1,500 00	H. R. Allen, Merrill.....	500 00
J. A. Wright, Merrill.....	1,500 00	W. J. Ebert, Merrill	500 00
A. H. Wright, Little, Wash.	1,500 00	Carl Hankwitz, Merrill ..	500 00
Mrs. C. Wright, Merrill...	1,500 00	Ferd. Hankwitz, Merrill ..	500 00
Nettie E. Wright, Merrill..	1,500 00	Wm. Johannes, Jr., Merrill	300 00
John Van Hecke, Merrill...	1,500 00		
John English, Merrill	1,000 00	Total	\$50,000 00

Merrill—The German American State Bank.

JULIUS THIELMAN, President.
F. W. KUBASTA, Vice President.

R. C. BALLSTADT, Cashier.

DIRECTORS.

F. W. Kubasta,
W. G. Smith,
Fred Hestermann,
Wm. F. Nevermann,
A. F. Lueck,

Wm. F. Peterman,
Val. Henrich, Jr.,
Julius Thielman,
David M. Phinney.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts.....	\$101,590 01	Capital stock paid in.....	\$30,000 00
Overdrafts	881 05	Undivided profits, less current expenses and taxes paid	1,930 87
Furniture and fixtures.....	1,550 00	Due to banks—deposits.....	216 48
Due from banks.....	36,452 12	Individual deposits, subject to check.....	38,730 49
Exchanges for clearing house	638 35	Time certificates of deposit	39,442 79
Gold coin.....	5,081 00	Savings deposits	41,073 14
Silver coin.....	615 60	Cashier's checks outstanding	175 00
U. S. and national currency	4,721 00		
Nickels and cents.....	39 64		
Total	\$151,568 77	Total	\$151,568 77

NAMES OF STOCKHOLDERS.

F. W. Kubasta, Merrill.....	\$1,000 00	A. F. Lueck, Merrill.....	300 00
John Ament, Merrill.....	300 00	R. C. Ballstadt, Merrill....	6,000 00
W. H. Dicke, Merrill.....	400 00	Gust. Bratz, Merrill.....	200 00
Severt Horgen, Irma.....	200 00	E. N. Gould, Merrill.....	300 00
Fred B. Barnes, Oshkosh..	200 00	E. A. Maas, Merrill.....	200 00
Herman Gramer, Merrill...	300 00	J. W. Scott, Merrill.....	100 00
John Hayman, Dudley....	300 00	Ervie Boyer, Wausau.....	100 00
Lucy Hayman, Dudley....	300 00	Wm. F. Peterman, Merrill	100 00
W. G. Smith, Merrill.....	500 00	E. A. Rademacher, Milwaukee	200 00
J. G. Poser, Merrill.....	100 00	David M. Phinney, Merrill	1,700 00
O. F. Genrich, Merrill....	200 00	H. F. Schulze, Portage....	300 00
Frieda M. Johannes, Merrill	100 00	Herman Hanneman, Merrill	100 00
Robert Posey, Merrill....	200 00	F. J. Smith, Merrill.....	100 00
W. & A. Wendt, Merrill...	100 00	B. F. Hammond, Arbor Vitae	800 00
C. N. Johnson, Merrill....	100 00	Carl Millaeger, Merrill....	1,200 00
Val. Henrich, Jr., Merrill..	100 00	Julius Thielman, Merrill..	12,000 00
C. A. Rusch, Merrill.....	100 00		
Wm. Nevermann, Merrill..	500 00	Total	\$30,000 00
Chris Solum, Merrill....	200 00		
Fred Hestermann, Merrill.	1,000 00		
T. H. Ryan, Merrill.....	100 00		

Merrillan—American Exchange Bank.

A. S. TROW, President.
L. B. STILWELL, Vice President.

J. L. WRIGHT, Cashier.

DIRECTORS.

A. S. Trow,
O. Holway,
O. A. Rusco,

L. B. Stilwell,
Jos. Cannon.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts.....	\$21,141 99	Capital stock paid in.....	\$5,000 00
Overdrafts	670 85	Surplus fund.....	1,000 00
Due from banks.....	7,500 51	Undivided profits, less cur-	
Gold coin.....	67 50	rent expenses and taxes	
Silver coin.....	478 00	paid	1,684 30
U. S. and national currency	695 00	Individual deposits, subject	
Nickels and cents.....	15 33	to check.....	10,275 31
		Time certificates of deposit	12,609 57
Total	<u>\$30,569 18</u>	Total	<u>\$30,569 18</u>

NAMES OF STOCKHOLDERS.

O. Holway, La Crosse....	\$300 00	W. R. Hathaway, Chetek .	200 00
A. S. Trow, Merrillan....	3,000 00	Jonas Johnson, Merrillan.	200 00
Julia Wright, Merrillan ..	200 00	Mary Bowler, Merrillan..	200 00
H. C. Warren, Merrillan..	200 00	L. B. Stilwell, Merrillan.	100 00
Geo. W. Purnell, Grand		E. G. Boynton, La Crosse	200 00
Rapids	100 00	Joseph Cannon, Merrillan.	100 00
O. A. Rusco, Merrillan....	100 00		
Mrs. A. S. Trow, Merrillan	100 00	Total	<u>\$5,000 00</u>

Middleton—Bank of Middleton.

W. F. PIERSBORFF, President.
LOUIS WATZKE, Vice President.

W. H. PIERSTORFF, Cashier.

DIRECTORS.

W. F. Pierstorff,
Wm. Durkopp,
Louis Russ,
James Froggatt,

Louis Watzke,
John G. Mueller,
Melchoir Kalscheur,
W. H. Pierstorff,
Chas. F. Allen,

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts.....	\$140,835 29	Capital stock paid in.....	\$25,000 00
Overdrafts	1,184 77	Surplus fund.....	650 00
Furniture and fixtures....	2,900 00	Undivided profits, less cur-	
Due from banks.....	28,152 82	rent expenses and taxes	
Gold coin.....	135 00	paid	1,104 83
Silver coin.....	963 10	Individual deposits, subject	
U. S. and national currency	6,992 00	to check.....	34,217 60
Nickels and cents.....	23 33	Demand certificates of de-	
		posit	120,213 88
Total	<u>\$181,186 31</u>	Total	<u>\$181,186 31</u>

NAMES OF STOCKHOLDERS.

W. F. Pierstorff, Middle-		Jos. Fischenick, Madison ..	400 00
ton	\$2,000 00	John Froggatt, Middleton.	1,500 00
Wm. Durkopp, Madison..	2,000 00	Chas. F. Allen, Middleton	500 00
Mrs. Eliz. Burmeister, Mid-		J. H. Albrecht, Jr., Madi-	
dletin	100 00	son	200 00
Aug. Brunkow, Middleton..	1,000 00	John Fassbender, Jr.,	
John G. Mueller, Middleton	1,000 00	Springfield	500 00
W. J. Schneider, Middle-		Henry Kalscheur, Spring-	
ton	200 00	field	600 00
Louis Watzke, Middleton.	1,500 00	Frank Durkopp, Middleton	200 00
Louis Russ, Middleton...	2,000 00	Wm. Hopkins, Middleton.	100 00
T. J. Whalen, Milwaukee..	500 00	George Kroncke, Madison	200 00
C. H. Neal, Middleton....	200 00	John Esser, Middleton...	100 00
F. A. Neal, Middleton...	200 00	Henry Reiels, Middleton..	200 00
Gustav Runge, Middleton.	2,000 00	August Lamboley, Middle-	
W. H. Pierstorff, Middleton	800 00	ton	100 00
August Watzke, Middleton.	1,000 00	H. J. Niebuhr, Middleton	400 00
Henry Haberland, Middle-		Melchior Kalscheur, Spring-	
ton	200 00	field	500 00
W. G. Froggatt, Middleton	1,500 00	Emma Du Frenne, Middle-	
J. H. Froggatt, Middleton	1,500 00	ton	100 00
Geo. B. Pierstorff, Middle-		F. L. Pierstorff, Middleton	300 00
ton	300 00		
P. J. Schneider, Spring-		Total	\$25,000 00
field	700 00		
Geo. W. Acker, Springfield	400 00		

Milton—Bank of Milton.

B. H. WELLS, President.
E. D. BLISS, Vice President.

P. M. GREEN, Cashier.

DIRECTORS.

P. M. Green,
T. A. Saunders,

B. H. Wells,
E. D. Bliss.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts.....	\$183,096 07	Capital stock paid in	\$15,000 00
Overdrafts	1,425 30	Surplus fund.....	3,000 00
Stocks and other securities	100 00	Undivided profits, less cur-	
Banking house.....	2,700 00	rent expenses and taxes	
Furniture and fixtures....	1,000 00	paid	7,611 22
Other real estate owned...	1,704 16	Individual deposits, subject	
Due from banks.....	28,361 63	to check.....	59,054 08
Checks on other banks and		Demand certificates of de-	
cash items.....	248 60	posit	138,467 55
Gold coin.....	700 00		
Silver coin.....	399 00		
U. S. and national currency	3,328 00		
Nickels and cents.....	70 09		
Total	<u>\$223,132 85</u>	Total	<u>\$223,132 85</u>

NAMES OF STOCKHOLDERS.

E. D. Bliss, Milton.....	\$250 00	N. G. Ingham, Ft. Wayne,	
E. B. Saunders, Ashaway,		Ind.	150 00
R. I.....	1,950 00	F. V. Saunders, Ashaway,	
P. M. Green, Milton.....	8,250 00	R. I.....	500 00
T. A. Saunders, Milton....	1,250 00	Lucina Gilbert, Milton	
A. M. Peterson, Edelstein,		Junction	250 00
III.....	300 00	B. H. Wells, Milton.....	1,950 00
W. H. Ingham, Ft. Wayne,		Total	<u>\$15,000 00</u>
Ind.	150 00		

Milton Junction—The State Bank of Milton Junction.

CHARLES C. CLARKE, President.
JOHN H. OWEN, Vice President.

WILL H. GATES, Cashier.

DIRECTORS.

Charles C. Clarke,
J. Milton Clarke,
John H. Owen,

John A. Paul,
William H. Morgan,
Will H. Gates,

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts	\$116,728 12	Capital stock paid in	\$15,000 00
Overdrafts	2,843 34	Surplus fund	3,000 00
U. S. state, municipal and other bonds	2,500 00	Undivided profits, less cur- rent expenses and taxes paid	376 95
Furniture and fixtures	1,000 00	Individual deposits, subject to check	53,102 44
Other real estate owned	1,000 00	Demand certificates of de- posit	85,919 64
Due from banks	30,072 91		
Checks on other banks and cash items	965 56		
Gold coin	235 00		
Silver coin	500 35		
U. S. and national currency	1,454 00		
Nickels and cents	99 75		
Total	\$157,399 03	Total	\$157,399 03

NAMES OF STOCKHOLDERS.

Charles C. Clarke, Milton Junction	\$750 00	William H. Morgan, Mil- ton Junction	1,650 00
William H. Gates, Milton Junction	9,450 00	John H. Owen, Milton Junction	375 00
John A. Paul, Milton Junc- tion	1,275 00	Stewart C. Chambers, Mil- ton Junction	375 00
J. Milton Clarke, Milton Junction	375 00	Total	\$15,000 00
Catherine O. Button, Mil- ton Junction	750 00		

Milwaukee—German-American Bank.

EDWIN REYNOLDS, President.
W. D. GRAY, Vice President.

CHAS. F. P. PULLEN, Cashier.
F. F. RIEDEL, Asst. Cashier.
GEO. L. PULLEN, Asst. Cashier.

DIRECTORS.

Edwin Reynolds,
W. D. Gray,
Chas. F. P. Pullen,
F. F. Riedel,
H. J. Millman,

C. S. Otjen,
C. J. Stumpf,
Edgar L. Wood,
Geo. L. Pullen,
R. J. Schwab.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts...	\$1,707,859 21	Capital stock paid in....	\$250,000 00
U. S., state, municipal and other bonds.....	227,527 72	Surplus fund.....	31,000 00
Stocks and other securities	33,273 40	Undivided profits, less current expenses and taxes paid	3,239 42
Furniture and fixtures....	15,222 44	Due to banks—deposits...	465 79
Due from banks.....	276,171 36	Individual deposits, subject to check.....	1,314,225 33
Checks on other banks and cash items.....	41,074 33	Demand certificates of deposit	28,215 60
Exchanges for clearing house	100,791 96	Time certificates of deposit	282,706 83
Gold coin.....	14,632 50	Savings deposits	579,720 06
Silver coin.....	20,990 57	Certified checks.....	7,136 47
U. S. and national currency	59,631 00	Cashier's checks outstanding	714 99
Nickels and cents.....	250 00		
Total	\$2,497,424 49	Total	\$2,497,424 49

NAMES OF STOCKHOLDERS.

Edwin Reynolds, Milwaukee	\$93,000 00	Eliz. A. Robertson, Milwaukee	500 00
W. D. Gray, Milwaukee...	34,000 00	Mary Pullen Antes, Des Moines, Iowa	5,500 00
Chas. F. P. Pullen, Milwaukee	12,500 00	W. T. Lochemes, Milwaukee	200 00
F. F. Riedel, Milwaukee...	10,000 00	H. F. Millman, Milwaukee	2,500 00
C. S. Otjen, Milwaukee...	2,000 00	W. D. Johnson, Milwaukee	1,200 00
H. J. Millman, Milwaukee	2,500 00	Henry Nunnemacher, Milwaukee	1,800 00
L. T. Pullen, Des Moines, Iowa	12,500 00	Leopold Fueger, Milwaukee	3,700 00
John Daniell estate, Opechee, Mich.	3,700 00	Sebastian Walter, Milwaukee	1,200 00
W. E. Dodds, Milwaukee...	5,000 00	P. V. Deuster est., Milwaukee	1,200 00
Amann & McCabe, Milwaukee	2,500 00	Elizabeth Millar, Milwaukee	700 00
Edgar L. Wood, Milwaukee	1,500 00	W. H. Miller, Milwaukee...	600 00
John H. Schlosser, Milwaukee	2,500 00	Louis Durr, Milwaukee...	1,200 00
Eliza Dahlmann, Milwaukee	2,500 00	Wm. G. Bruce, Milwaukee	200 00
Geo. L. Pullen, Evansville	14,000 00	Chas. J. Stumpf, Milwaukee	1,500 00
Nellie M. Reynolds, Milwaukee	1,000 00	Edw. A. Farmer, Milwaukee	1,600 00
J. Edgar Robertson, Milwaukee	500 00	B. W. Fueger, Milwaukee.	400 00
J. M. Goetzinger, Milwaukee	3,700 00	Carl J. Langhoff, Milwaukee	100 00
Helen Maude Gray, Milwaukee	2,000 00	J. B. Whitnall, Milwaukee	5,000 00
Catharine E. Gray, Milwaukee	3,500 00	R. J. Schwab, Milwaukee...	7,500 00
Marjorie M. Gray, Milwaukee	2,000 00	E. W. Kellogg, Milwaukee.	1,500 00
		Fred. W. Niles, Milwaukee	1,000 00
		Total	\$250,000 00

Milwaukee—Marshall & Ilsley Bank.

GUSTAV REUSS, President.
 JAS. K. ILSLEY, Vice President.

J. H. PUELICHER, Cashier.
 H. D. PAINE, Asst. Cashier.

DIRECTORS.

Gustav Reuss,
 Jas. K. Ilsley,
 John Campbell,
 G. A. Reuss,
 J. H. Puelicher.

Saml. H. Marshall,
 C. C. Yawkey,
 Robt. N. McMynn,
 J. H. Tweedy, Jr.

Statement November 12, 1906.

Resources.	Liabilities.
Loans and discounts...\$3,722,540 37	Capital stock paid in.... \$500,000 00
Overdrafts 18,071 32	Surplus fund..... 250,000 00
U. S. state, municipal and other bonds.....2,055,056 07	Undivided profits, less cur- rent expenses and taxes paid 56,164 50
Stocks and other securities 14,602 00	Due to banks—deposits... 760,262 34
Banking house..... 24,688 51	Dividends unpaid..... 100 00
Other real estate owned.. 8,523 23	Individual deposits, subject to check.....1,884,676 17
Due from banks.....1,496,787 23	Deman. certificates of de- posit .....1,303,669 39
Checks on other banks and cash items..... 46,152 90	Savings deposits .....3,110,118 76
Exchanges for clearing house 133,202 29	Certified checks..... 3,622 23
Gold coin..... 216,750 00	Cashier's checks outstand- ing 61,412 79
Silver coin..... 11,110 96	
U. S. and national currency 181,166 00	
Nickels and cents..... 1,375 30	
Total .....\$7,930,026 18	Total .....\$7,930,026 18

NAMES OF STOCKHOLDERS.

Saml. Marshall, Milwaukee \$66,000 00	Geo. M. Paine Oshkosh... 10,000 00
Gustav Reuss, Milwaukee 60,000 00	Wm. G. Rauschenberger, Milwaukee 2,500 00
R. B. Ebert estate, Mil- waukee 14,500 00	Chas. R. Smith, Menasha. 1,000 00
Jas. K. Ilsley, Milwaukee. 70,000 00	Clement B. Stern, Milwau- kee 1,500 00
John Campbell, Milwaukee 20,000 00	Walter Stern, Milwaukee.. 1,500 00
Harry J. Paine, Milwaukee 7,200 00	Harry J. Brown, Marinette 5,000 00
Spencer Ilsley, Tomahawk. 20,000 00	Geo. J. Schuster, Milwau- kee 2,500 00
G. A. Reuss, Milwaukee .. 15,000 00	
Eliz. G. Marshall, Milwau- kee 3,500 00	

Samuel H. Marshall, Charlottsville, Va.	3,500 00	Charles T. Shape, Milwaukee	400 00
Wm. S. Marshall, Madison	3,500 00	J. P. Shiells, Neenah	1,000 00
John H. Puelicser, Milwaukee	10,000 00	James Slidell, Milwaukee ..	200 00
Robert C. Graves, Milwaukee	5,000 00	Alexander Stewart, Wausau	5,000 00
Walter Alexander, Wausau	5,000 00	J. H. Taylor, Green Bay	1,000 00
Jean S. Ballister, Neenah ..	1,000 00	F. A. Towsley, Kaukauna ..	500 00
W. H. Bissell, Arbor Vitae ..	2,500 00	John H. Tweedy, Jr., Milwaukee	2,500 00
Samuel J. Brockman, Milwaukee	1,000 00	Herbert W. Underwood, Milwaukee	2,500 00
Paul Browne, Rhinelander ..	1,000 00	George H. Utz, Menasha ..	1,000 00
Jonas Cohen, Milwaukee ..	2,500 00	Julius G. Wanger, Milwaukee	5,000 00
Alfred D. Daniels, Rhinelander	2,500 00	Jesse B. Whitnall, Milwaukee	2,500 00
Thomas P. Dever, Milwaukee	2,500 00	John H. Wittenberg, Cedarburg	2,500 00
Fred. Devere, Milwaukee ..	1,000 00	C. C. Yawkey, Wausau	5,000 00
Edmund A. Edmonds, Rhinelander	1,000 00	Otto Zielsdorf, Milwaukee ..	500 00
Harry L. Eisen, Milwaukee ..	1,500 00	Andrew Bachhuber, Mayville	1,000 00
Herman G. Flieth, Wausau ..	2,500 00	John J. Sherman, Appleton ..	1,000 00
Morris Friedlander, Milwaukee	1,000 00	Martin E. Wilde, Milwaukee	500 00
Albert F. Gallun, Milwaukee	2,500 00	J. Howard Palmer, Madison	2,500 00
Arthur H. Gallun, Milwaukee	2,500 00	J. S. Tripp, Prairie du Sac ..	1,000 00
Chas. A. Goodyear, Tomah ..	2,500 00	C. I. Kindschi, Prairie du Sac	500 00
Howard Greene, Milwaukee	2,500 00	E. A. Dow, Plymouth	500 00
Lucien S. Hanks, Madison ..	2,500 00	Wenzel Strachota, Milwaukee	800 00
Benjamin Heinemann, Wausau	2,500 00	Solomon Levy, Milwaukee ..	1,500 00
Albert T. Heinig, Oshkosh ..	1,000 00	H. V. Wurdemann, Milwaukee	1,000 00
William T. Jacobi, Milwaukee	1,000 00	Herman S. Miller, Milwaukee	500 00
Michael G. Jordan, Milwaukee	500 00	Miss Sarah B. Patten, Milwaukee	500 00
John L. Klingler, Milwaukee	500 00	Henry M. Thompson, Milwaukee	2,500 00
John H. Kopmeier, Milwaukee	1,000 00	Jos. J. Komorowski, Milwaukee	500 00
Eugene O. Kney, Madison ..	500 00	Fannie Wells Norris, Milwaukee	1,500 00
Robert N. McMynn, Milwaukee	1,000 00	Saml. M. Isley, Milwaukee ..	15,000 00
Alex. McNaughton, Kaukauna	1,000 00	Ellen I. Wetmore, Pasadena, Cal.	12,000 00
Chas. Milzer, Milwaukee ..	1,000 00	Annie S. Isley, Pasadena, Cal.	19,000 00
Jacob Mortenson, Wausau ..	2,500 00	Jas. K. Isley, trustee, Milwaukee	10,000 00
Katharine E. Mueller, Milwaukee	500 00	Samuel M. Hay, Oshkosh ..	2,500 00
Charles Nevitt, Oshkosh ..	2,000 00	Mrs. Mary T. Hay, Oshkosh	500 00
Asher B. Nichols, Milwaukee	500 00	Fidelity Trust Co., trustee for Charles I. Marshall, Milwaukee	3,500 00
Emil H. Ott, Milwaukee ..	2,500 00		
Charles W. Ott, Milwaukee ..	2,500 00		
David G. Owen, Milwaukee ..	5,000 00		
John D. Ross, Chicago, Ill. ..	5,000 00		
Clarence S. Pearce, Milwaukee	1,500 00		
		Total	\$500,000 00

Milwaukee—Merchants & Manufacturers Bank of Milwaukee.

L. M. ALEXANDER, President.
W. S. PADDOCK, Vice President.

M. A. GRAETTLINGER, Cashier.
E. C. KAEOBNSCHILD, Asst. Cashier.
FRANK X. BODDEN, Asst. Cashier.

DIRECTORS.

L. M. Alexander,
J. F. Conant,
W. S. Paddock,
H. P. Andrae,
Fred. Doepke,

H. W. Schwab,
J. C. Bradley,
Sidney O. Neff,
G. A. Seefeld.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts.....	\$369,388 51	Capital stock paid in.....	\$100,000 00
Overdrafts	94 81	Undivided profits, less current expenses and taxes paid	2,332 29
Furniture and fixtures...	1,509 98	Due to banks—deposits...	90,887 55
Due from banks.....	204,664 84	Individual deposits, subject to check.....	337,604 51
Checks on other banks and cash items.....	444 28	Time certificates of deposit	79,558 74
Exchanges for clearing house	7,347 06	Savings deposits	13,097 25
Gold coin.....	6,797 50	Certified checks.....	1,902 16
Silver coin.....	8,845 00		
U. S. and national currency	25,885 00		
Nickels and cents.....	405 52		
Total	\$625,382 50	Total	\$625,382 50

NAMES OF STOCKHOLDERS.

L. M. Alexander, Milwaukee	\$15,500 00	G. A. Seefeld, Milwaukee.	10,000 00
H. P. Andrae, Milwaukee.	3,000 00	Richard Seidel, Milwaukee	2,500 00
J. C. Bradley, Milwaukee.	20,000 00	F. J. Wood, Grand Rapids	5,000 00
J. F. Conant, Milwaukee .	10,000 00	John McNaughton, Appleton	5,000 00
Fred. Doepke, Milwaukee..	5,000 00	J. M. Harrigan, Milwaukee	1,000 00
R. H. Hackett, Oshkosh..	5,000 00		
Sidney O. Neff, Milwaukee	5,000 00		
W. S. Paddock, Milwaukee	10,000 00	Total	\$100,000 00
H. W. Schwab, Milwaukee	3,000 00		

Milwaukee—Second Ward Savings Bank.

AUG. UHLEIN, President.

CHAS. C. SCHMIDT, Cashier.
HENRY BIELFELD, Asst. Cashier.

DIRECTORS.

Aug. Uihlein,
Jos. E. Uihlein,Chas. C. Schmidt,
H. Bielfeld.

Statement November 12, 1906.

Resources.	Liabilities.
Loans and discounts.....\$4,766,185 06	Capital stock paid in..... \$200,000 00
Overdrafts 36,343 15	Surplus fund..... 600,000 00
U. S., state, municipal and other bonds.....3,524,275 00	Undivided profits, less cur- rent expenses and taxes paid 143,332 01
Stocks and other securities 19,100 00	Due to banks—deposits... 2,060 74
Banking house..... 135,000 00	Individual deposits, subject to check.....2,100,701 39
Other real estate owned.. 78,500 00	Demand certificates of de- posit 495,204 41
Due from banks .....1,737,717 56	Savings deposits .....7,350,686 09
Checks on other banks and cash items..... 99,618 71	Certified checks..... 20,432 85
Exchanges for clearing house 138,680 39	Cashier's checks outstand- ing 54,968 98
Gold coin..... 111,650 00	
Silver coin..... 33,072 20	
U. S. and national currency 280,187 00	
Nickels and cents..... 6,657 40	
Total .....\$10,967,986 47	Total .....\$10,967,986 47

NAMES OF STOCKHOLDERS.

Aug. Uihlein, Milwaukee. \$127,000 00	Henry G. Bielfeld, Milwau- kee 10,000 00
Val. Blatz estate, Milwau- kee 41,000 00	
Jos. E. Uihlein, Milwaukee 7,000 00	Total \$200,000 00
Chas. C. Schmidt, Milwau- kee 15,000 00	

Milwaukee—West Side Bank.

ADAM GETTELMAN, President. GEORGE KOCH, Cashier.
 OSCAR J. FIEBING, Vice President. CHAS. J. KUHNMUENCH, Asst. Cashier.

DIRECTORS.

A. Gettelman,
 O. J. Fiebing,
 Geo. Koch,
 Victor Schlitz,
 F. W. Schroeder,

O. J. Schoenleber,
 V. J. Schoenecker, Jr.,
 J. F. Schwalbach,
 W. A. Zinn.

Statement November 12, 1906.

Resources.	Liabilities.
Loans and discounts.....\$1,088,526 09	Capital stock paid in..... \$100,000 00
Overdrafts 11,708 35	Surplus fund..... 30,000 00
U. S., state, municipal and other bonds 48,384 35	Undivided profits, less current expenses and taxes paid 14,313 58
Due from banks..... 225,710 45	Due to banks—deposits... 5,933 11
Checks on other banks and cash items..... 2,362 60	Individual deposits, subject to check..... 686,638 93
Exchanges for clearing house 52,603 02	Demand certificates of deposit 10,829 25
Gold coin 3,830 00	Time certificates of deposit 263,196 93
Silver coin..... 11,737 25	Savings deposits 443,604 13
U. S. and national currency 110,518 00	Certified checks..... 100 00
Nickels and cents..... 1,623 17	Cashier's checks outstanding 2,387 35
Total .....\$1,557,003 28	Total .....\$1,557,003 28

NAMES OF STOCKHOLDERS.

Adam Gettelman, Milwaukee \$10,000 00	Philip Schmitt, Milwaukee 2,000 00
Oscar J. Fiebing, Milwaukee 7,000 00	Otto J. Schoenleber, Milwaukee 2,000 00
Geo. Koch, Milwaukee.... 17,000 00	Vincent J. Schoenecker, Jr., Milwaukee..... 2,000 00
Water A. Zinn, Milwaukee 5,000 00	Otto J. Hermann, Milwaukee 1,000 00
Oliver Zinn, Milwaukee... 3,000 00	Jacob Winkler, Milwaukee 2,000 00
Carl A. Zinn, Milwaukee... 2,000 00	Alfred Krez, Milwaukee.. 3,000 00
Victor Schlitz, Milwaukee 3,000 00	Josephine and Louise Krez, Milwaukee 1,000 00
Fred W. Schroeder, Milwaukee 8,000 00	Chas. J. Kuhnmuench, Milwaukee 2,000 00
John F. Schwalbach, South Germantown 5,000 00	Jacob H. Rosenberg, Milwaukee 2,000 00
Chas. O. Manegold estate, Milwaukee 5,000 00	Albert A. Zinn, Milwaukee 3,000 00
Chas. Manegold, Jr., Milwaukee 2,000 00	Adam Gettelman, trustee, Milwaukee 5,000 00
Robt. Nunnemacher, Milwaukee 2,000 00	
Fred Usinger, Milwaukee. 2,000 00	Total \$100,000 00
Fred L. Schmitt, Milwaukee 4,000 00	

Mineral Point—The Iowa County Bank.

JAMES W. HUTCHISON, President.
M. K. HUTCHISON, Vice President.

E. Y. HUTCHISON, Cashier.
A. F. BISHOP, Jr., Asst. Cashier.

DIRECTORS.

James W. Hutchison,
E. Y. Hutchison,

M. K. Hutchison,
M. P. Hutchison.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts.....	\$453,358 44	Capital stock paid in.....	\$25,000 00
Overdrafts	5,118 76	Surplus fund.....	10,000 00
U. S., state, municipal and other bonds.....	1,000 00	Undivided profits, less cur- rent expenses and taxes paid	10.071 26
Banking house.....	4,500 00	Individual deposits, subject to check.....	309,430 36
Furniture and fixtures....	1,000 00	Time certificates of deposit	256,153 66
Due from banks.....	112,614 68		
Checks on other banks and cash items.....	4,493 58		
Gold coin.....	16,265 00		
Silver coin.....	1,554 82		
U. S. and national currency	10,750 00		
Total	<u>\$610,655 28</u>	Total	<u>\$610,655 28</u>

NAMES OF STOCKHOLDERS.

James W. Hutchison, Min- eral Point	\$12,400 00	Matilda P. Hutchison, Mineral Point	100 00
Elmore Y. Hutchison, Min- eral Point	12,400 00	Total	<u>\$25,000 00</u>
Millie K. Hutchison, Min- eral Point	100 00		

Minocqua—Bank of Minocqua.

GEORGE H. SCHILLING, President.

JOHN SCHILLING, Cashier.

DIRECTORS.

George H. Schilling,
Frank L. Schilling,

John Schilling.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts	\$8,468 85	Capital stock paid in . . .	5,000 00
Due from banks	17,844 75	Surplus fund	750 00
Gold coin	695 00	Undivided profits, less cur-	
Silver coin	2,660 00	rent expenses and taxes	
U. S. and national cur-		paid	322 35
rency	3,645 00	Individual deposits, sub-	
Nickels and cents	2 35	ject to check	13,946 52
		Demand certificates of de-	
		posit	13,297 08
Total	<u>\$33,315 95</u>	Total	<u>\$33,315 95</u>

NAMES OF STOCKHOLDERS.

George H. Schilling, Ab-		}	John Schilling, Minocqua	2,500 00
botsford	\$2,400 00			
Frank L. Schilling, Minoc-		}	Total	\$5,000 00
qua	100 00			

Mondovi—Buffalo County Bank.

JACOB CANAR, President.
S. N. KNUDSON, Vice President.

ALEX LEES, Cashier.
EDW. RUPLINGER, Asst. Cashier.

DIRECTORS.

Jacob Canar,
Alex Lees,
H. J. Canar,
Ole J. Ward,

A. G. Ochsner,
S. N. Knudson,
Harvey Borst.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts ...	\$49,665 07	Capital stock paid in ...	\$25,000 00
Overdrafts	6,651 01	Surplus fund	900 00
Banking house	9,917 52	Undivided profits, less current expenses and taxes paid	1,683 73
Furniture and fixtures ..	2,324 43	Individual deposits, subject to check	57,755 76
Due from banks	36,454 63	Time certificates of deposit	28,405 69
Checks on other banks and cash items	1,060 53		
Gold coin	1,595 00		
Silver coin	1,310 00		
U. S. and national currency	4,720 00		
Nickels and cents	46 99		
Total	<u>\$113,745 18</u>	Total	<u>\$113,745 18</u>

NAMES OF STOCKHOLDERS.

Jacob Canar, Mondovi ...	\$2,300 00	Duerkop Bros., Mondovi.	1,000 00
Alex. Lees, Mondovi	2,100 00	Anton Quarberg, Mondovi	1,800 00
Ole J. Ward, Mondovi	1,000 00	J. F. Brobst, Mondovi ...	1,200 00
H. J. Canar, Mondovi	2,000 00	H. L. Smith, Minneapolis, Minn.	500 00
W. L. Houser, Mondovi ..	1,500 00	A. G. Ochsner, Waumandee	2,000 00
Mrs. Laune Knudson, Mondovi	2,300 00	M. M. Bond, Mondovi	500 00
S. N. Knudson, Mondovi	2,300 00	E. J. Ruplinger, Mondovi	700 00
Maria B. Fuller, Mondovi	1,700 00		
Harvey Borst, Mondovi ..	600 00	Total	\$25,000 00
Macey Borst, Mondovi ..	1,500 00		

Monroe—The Citizens' Bank.

G. T. HODGES, President.
JOHN LUCHSINGER, Vice President.

J. H. DURST, Cashier.
O. A. TSCHUDY, Asst. Cashier.

DIRECTORS.

G. T. Hodges,
John Luchsinger,
W. W. Chadwick,
Ed. Carroll,
L. A. Hodges,

F. J. Bolender,
Colin W. Wright,
W. P. Bragg,
J. H. Durst.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts	\$588,994 28	Capital stock paid in	\$75,000 00
Overdrafts	2,194 13	Surplus fund	75,000 00
U. S. state, municipal and other bonds	16,000 00	Undivided profits, less current expenses and taxes paid	14,181 02
Furniture and fixtures	5,300 00	Due to banks—deposits	11,784 88
Other real estate owned	300 00	Individual deposits, subject to check	167,057 66
Due from banks	66,342 42	Demand certificates of deposit	321,310 87
Checks on other banks and cash items	211 85	Savings deposits	50,935 36
Exchanges for clearing house	2,067 72		
Gold coin	17,240 00		
Silver coin	2,619 35		
U. S. and national currency	13,893 00		
Nickels and cents	107 04		
Total	\$715,269 79	Total	\$715,269 79

NAMES OF STOCKHOLDERS.

Mrs. Sarah E. Bolender, Monroe	\$8,200 00	J. E. Confer, Upland, Col.	500 00
Jno. Luchsinger, Monroe	4,000 00	W. W. Hodges estate, Monroe	2 000 00
J. H. Durst, Monroe	2,000 00	Edna Bolender, Monroe	100 00
G. T. Hodges, Monroe	12,000 00	Chas. B. Bolender, Monroe	200 00
C. R. Schepley, Monroe	1,000 00	Nellie Zum Brunnen estate, Monroe	2,000 00
F. F. White estate, Monroe	1,200 00	M. Louise Durst, Monroe	2,000 00
Joseph White estate, Monroe	900 00	Mary E. White estate, Monroe	300 00
E. A. White, Monroe	600 00	Geo. Flgl, Monroe	2,000 00
W. W. Chadwick, Monroe	10,000 00	E. G. Green, Cedar Rapids, Ia.	1,000 00
Amanda Patchin, Monroe	7,400 00	John Jenny, Monroe	1,000 00
Mrs. Caroline Schuetze, Monroe	2,000 00	Jac. Baumgartner, Monroe	500 00
L. A. Hodges, Monroe	1,700 00	Adam Schmidt, Monroe	1,000 00
Edward Carroll, Monroe	2,000 00	Michael Flanagan, Argyle	500 00
W. A. Durst, Minneapolis, Minn.	500 00	Wm. P. Bragg, Monroe	3,000 00
F. J. Bolender, Monroe	1,000 00	Otta A. Tschudy, Monroe	1,500 00
W. J. Knight, Monroe	1,000 00		
Colin W. Wright, Monroe	1,500 00		
Mrs. Sarah Wenger, Monroe	400 00	Total	\$75,000 00

Monroe—The Commercial & Savings Bank.

C. W. TWINING, President.
A. C. TRACHSEL, Vice President.

GEO. E. THORP, Cashier.
J. B. HEBEREN, Asst. Cashier.

DIRECTORS.

A. C. Trachsel,
Joshua Klassy,
Simon Saucerman,
Edward Ruegger,
John Gettings,
Alvin F. Rote,
Peter Nalty,
Geo. E. Thorp,

Joseph Trumpy,
C. W. Twining,
C. W. Bennett,
Jacob Elmer,
Evan South,
Ed. T. Kundert,
Wm. B. Hawthorn.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts	\$330,558 55	Capital stock paid in . . .	\$100,000 00
Overdrafts	815 16	Surplus fund	2,000 00
Banking house	25,000 00	Undivided profits, less cur-	
Furniture and fixtures . .	13,000 00	rent expenses and taxes	
Due from banks	39,062 27	paid	3,586 91
Checks on other banks and		Due to banks—deposits . .	22,492 64
cash items	1,603 92	Dividends unpaid	190 00
Gold coin	3,730 00	Individual deposits, sub-	
Silver coin	2,814 40	ject to check	85,441 15
U. S. and national cur-		Demand certificates of de-	
rency	6,785 00	posit	160,489 79
Nickels and cents	175 16	Savings deposits	49,043 97
		Certified checks	300 00
Total	<u>\$423,544 46</u>	Total	<u>\$423,544 46</u>

NAMES OF STOCKHOLDERS.

C. W. Twining, Monroe . . .	\$2,000 00	Geo. E. Thorp, Monroe . . .	1,000 00
O'Conner Bros., Monroe . .	500 00	G. W. Eaton, Monroe . . .	500 00
G. W. Thorp, Williams-		Alvin F. Rote, Monroe . . .	1,000 00
burg, Va.	2,000 00	Henry Rush, Martintown . .	1,000 00
J. H. Palmer, Monroe	500 00	B. L. Wood, Monroe	2,000 00
R. D. Gorham, Monroe	2,000 00	Herman Fritz, Monroe . . .	2,000 00
Yost Altman, Monroe	1,000 00	John Gettings, Monroe . . .	2,000 00
Evan South, Monroe	2,000 00	M. M. Hulburt, Monticello	500 00
J. C. Penn, Monroe	500 00	E. T. Kundert, Monroe . . .	1,000 00
W. B. Monroe, Monroe	2,000 00	McGrath Bros., Monroe . . .	2,000 00
B. H. Bridge, Kansas City,		Jacob Benkert, Monroe . . .	1,500 00
Mo.	1,000 00	Jetta Thorp, Williamsburg,	
Robt. Kohl, Monroe	1,000 00	Va.	100 00
C. W. Bennett, Monroe	1,000 00	W. T. Saucerman, Monroe .	2,000 00

NAMES OF STOCKHOLDERS—Continued.

Mrs. Luke Murphy, Mon- roe	300 00	Ivan E. Rote, Dakota, Ill. John M. and Addie Rybolt, Orangeville, Ill.	500 00
L. H. Gapen, Monroe.....	2,000 00	John L. Sherron, Monroe...	1,000 00
Frank A. Shriner, Monroe.	1,000 00	Ulrich Schar, Clarno....	200 00
Mary Nalty, Monroe.....	1,000 00	Marshall Lewis, Monroe...	300 00
Robt. J. Norton, Monroe...	500 00	E. J. Blum, Monticello...	1,000 00
Peter Nalty, Monroe.....	1,000 00	Jennie E. Thorp, Monroe...	500 00
Dan German estate, Monroe	500 00	F. W. Thorp, Monroe.....	500 00
Simon Saucerman, Winslow, Ill.	2,000 00	Samuel H. Haman, Mon- roe	500 00
Henry Trumpy, Jr., Mon- roe	500 00	Henry Klassy, Monroe....	1,000 00
E. F. Bauman, Monroe....	500 00	Thos. Dempsey, Monroe...	500 00
Hattie Newman, Monroe....	1,500 00	Daniel Haren, Monroe...	500 00
W. F. Kiestler, Monroe....	500 00	W. B. Hawthorn, Monroe...	2,000 00
O. O. DeHaven, Monroe....	2,000 00	J. J. Bontley, Monticello..	500 00
D. W. Vance, Monroe.....	1,000 00	C. Bontley, Monticello....	500 00
John E. Hawthorn, Mon- roe	2,000 00	J. R. Fitzgibbons, Monroe.	500 00
F. W. Wettengel, Monroe..	1,000 00	W. C. Baumgartner, Mon- roe	1,000 00
Alfred Hawthorn, Monroe.	1,000 00	Jacob Burgy, Monticello..	500 00
Casper Kundert, Monroe...	1,000 00	Frank M. Billings, Monroe	1,000 00
Peter Burke, Monroe.....	1,000 00	Andrew Harper, Jr., Monroe	500 00
I. M. Stauffacher, Monroe.	500 00	Jacob H. Elmer, Monroe ..	1,000 00
John A. Elmer, Monroe....	500 00	Geo. W. Campbell, Monroe	300 00
Sam Blum, Monroe.....	200 00	Wm. R. Pick, Monroe.....	1,000 00
Geo. Pfeiffer, Monroe.....	1,000 00	Robt. Rufi, Monroe.....	1,000 00
Len. B. Stauffacher, Mon- roe	200 00	Fred Faeser, Monroe.....	500 00
Conrad Goetz, Monroe....	1,000 00	Clara Eley, Monroe.....	100 00
Andrew Streker, Monroe...	1,000 00	John H. Elmer, Monroe...	500 00
Ottila A. Blum, Monroe....	1,000 00	Henry Elmer, Monroe.....	500 00
Jacob Huffman, Monroe...	1,000 00	Bartley Zum Brunnen, Los Angeles, Cal.	500 00
Martin Saucerman, Rock Grove, Ill.	2,000 00	Orpha A. Crow, Monroe...	1,000 00
Joshua Klassy, Monroe....	2,000 00	J. F. Streker, Monroe....	300 00
C. A. Gifford, Monroe....	1,000 00	Adam Elmer, Monroe.....	1,000 00
David Pfeiffer, Monroe....	500 00	J. H. Swartz, Monroe.....	500 00
Albert C. Trachsel, Monroe	2,000 00	Ida M. Bennett, Monroe...	1,000 00
Edward Ruegger, Monroe...	1,000 00	J. B. Heeren, Monroe....	1,000 00
Ed. C. Wenger estate, Mon- roe	2,000 00	John C. Wenger, Monroe...	2,000 00
Henry Thorp, Monroe	1,000 00	Clarence J. White, Chicago	1,000 00
Geo. W. Wohlford, Orange- ville, Ill.	300 00	Jos. Trumpy, Monroe	1,000 00
Bertha Wohlford, Orange- ville, Ill.	200 00	Daisy Bridge, Monroe	1,000 00
		Total	\$100,000 00

Montello—Bank of Montello.

F. J. DODGE, President.

A. J. BARRY, Cashier.

DIRECTORS.

F. J. Dodge,
A. J. Barry,
Frank Shannon,
D. Norcross,
D. L. O'Connell,

E. A. Bass,
John Weiskle,
F. W. Preston,
John Wincell.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts	\$24,291 86	Capital stock paid in ..	\$7,000 00
Overdrafts	1,267 60	Surplus fund	150 00
Banking house	1,750 00	Dividends unpaid	14 25
Furniture and fixtures ..	250 00	Individual deposits, sub-	
Due from banks	14,035 80	ject to check	9,318 51
Checks on other banks and		Time certificates of deposit	28,997 86
cash items	80		
Gold coin	522 50		
Silver coin	208 50		
U. S. and national cur-			
rency	3,004 00		
Nickels and cents	6 43		
Expense account	143 13		
Total	\$45,480 62	Total	\$45,480 62

NAMES OF STOCKHOLDERS.

R. A. Tagatz, Montello...	\$100 00	Mary Cotter, Packwankee.	500 00
D. L. O'Connell, Montello.	25 00	J. S. Ennis, Montello....	25 00
G. L. French, Montello...	100 00	Sarah Cogan, Montello....	50 00
T. F. Campion, Montello..	100 00	E. R. Williams, Montello.	25 00
John Wincell, Montello...	100 00	A. J. Barry, Montello	3,100 00
James Barry, Montello...	500 00	Neil Dimond, Montello ...	25 00
Frank Shannon, Montello.	100 00	F. J. Dodge, Montello....	500 00
F. W. Preston, Montello.	100 00	Fannie H. Clark, Apple-	
J. F. Norcross, Montello..	50 00	ton	200 00
D. Norcross, Montello ..	100 00	John Barry, Montello.....	300 00
E. A. Bass, Montello.....	100 00	M. H. Barry, Montello ...	700 00
John Weiskle, Montello...	100 00		
Thomas O'Connor, Mon-		Total	\$7,000 00
tello	100 00		

Montello—The Montello State Bank.

C. A. JUST, President.
M. H. PRATT, Vice President.

W. F. CURRIE, Cashier.

DIRECTORS.

C. A. Just,
E. D. Morse,
W. F. Currie,
T. W. Whitson,

M. H. Pratt,
J. H. Kempley,
C. J. Tagatz.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts	\$126,144 64	Capital stock paid in	\$25,000 00
Overdrafts	277 77	Surplus fund	600 00
U. S., state, municipal and other bonds	5,000 00	Undivided profits, less cur- rent expenses and taxes paid	1,044 18
Furniture and fixtures	1,090 90	Individual deposits, sub- ject to check	16,238 73
Due from banks	13,274 26	Demand certificates of de- posit	300 00
Checks on other banks and cash items	130 00	Time certificates of de- posit	100,211 04
Gold coin	1,275 00	Savings deposits	1,742 61
Silver coin	878 75	Notes and bills re-dis- counted	5,000 00
U. S. and national cur- rency	1,672 00		
Nicksels and cents	393 24		
Total	<u>\$150,136 56</u>	Total	<u>\$150,136 56</u>

NAMES OF STOCKHOLDERS.

Joseph Collins, Montello	\$600 00	Michael Leahy, Montello	100 00
Christ J. Tagatz, Montello	1,000 00	John Murphy, Montello	100 00
D. C. Cavanagh, Montello	1,000 00	Wm. Cotter, Montello	100 00
M. H. Pratt, Montello	1,000 00	John Wiske, Montello	100 00
George Donaldson estate, Montello	1,000 00	Quantius Bros., Montello	100 00
C. A. Taylor, Waupaca	1,000 00	Patrick Duffy, Pardeeville Frederick Ballard, Chicago, Ill.	100 00
C. A. Just, Montello	4,000 00	James O'Donnell, Montello	100 00
John O'Connell, Montello	500 00	Thomas Pender, Montello	100 00
John Hillmer, Montello	500 00	Mrs. Agnes Wincell, Mon- tello	100 00
W. F. Currie, Montello	500 00	Vincent McNamara, Mon- tello	100 00
Sarah Collins, Montello	400 00	J. H. Kempley, Packwau- kee	500 00
Gust Weseloh, Montello	500 00	T. W. Whitson, Packwau- kee	500 00
D. W. McNamara, Montello	300 00	Walter Page, Endeavor	100 00
T. W. Czeskleba, Amherst	300 00	Axel Kehlet, Waukesha	600 00
Clara M. Lowe, Montello	300 00	E. D. Morse, Princeton	5,000 00
William Reetz, Montello	300 00	Libbie Williams, Princeton	200 00
James Duffy, Montello	400 00	W. H. Murphy, Amberg	200 00
Mrs. Agnes Everhard, Mon- tello	200 00	John T. Murphy, Washing- ton, D. C.	100 00
Charles Preston, Montello	200 00	C. H. Curtis, Oshkosh	600 00
Charles Manthey, Montello	200 00	W. C. Cowling, Oshkosh	300 00
G. A. North, Montello	100 00		
Samuel Boon, Montello	100 00	Total	<u>\$25,000 00</u>
John Wincell, Montello	100 00		
R. O. Boettcher, Montello	100 00		
Milton M. Smart, Montello	1,000 00		
John F. Lowe, Montello	100 00		
Thomas McGee, Montello	100 00		

Montfort—Citizens State Bank.

JOHN KRAMER, President.
WM. F. DI VALL, Vice President.

DAVID, JAMES, Cashier.
ALLEN KRAMER, Asst. Cashier.

DIRECTORS.

Herman Trankle,
John Draves,
John Kramer,

Wm. F. Di Vall,
Frank Wanek.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts	\$65,016 41	Capital stock paid in	\$10,000 00
Overdrafts	1,312 69	Undivided profits, less cur-	
Banking house	1,500 00	rent expenses and taxes	
Furniture and fixtures ...	2,000 00	paid	699 17
Other real estate owned ..	3,500 00	Individual deposits, subject	
Due from banks	21,587 22	to check	33,066 84
Gold coin	1,745 00	Demand certificates of de-	
Silver coin	779 00	posit	6,068 23
U. S. and national currency	6,573 00	Time certificates of deposit	53,917 15
Nickels and cens	67,57	Savings deposits	329 50
Total	<u>\$104,080 89</u>	Total	<u>\$104,080 89</u>

NAMES OF STOCKHOLDERS.

Herman Trankle, Mont-		Bert Dieter, Montfort.....	600 00
fort	\$1,000 00	Oliver Webster, Montfort...	200 00
John Trankle, Platteville.	500 00	J. W. Palmer, Montfort...	200 00
Henry Trankle, Montfort.	500 00	Matt. Thierer, Montfort...	500 00
John Kramer, Montfort...	1,000 00	E. H. Cordts, Montfort.....	200 00
Wm. F. Di Vall, Montfort	1,000 00	Rudolph Heuer, Cobb.....	100 00
David James, Montfort....	1,000 00	John Stell, Montfort.....	200 00
John Draves, Montfort....	1,000 00	Total	<u>\$10,000 00</u>
Chas. Draves, Montfort....	1,000 00		
Frank Wanek, Muscoda...	1,000 00		

Montfort—Montfort State Bank.

P. T. STEVENS, President.
JOHN ALLEN, Vice President.

L. H. STEVENS, Cashier
L. A. CLARK, Asst. Cashier.

DIRECTORS.

P. T. Stevens,
L. H. Stevens,
J. H. Fosbinder,
A. F. David,

Thos. O. Flaherty,
Jas. R. Monteith,
Wm. N. Billings,

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts	\$94,531 49	Capital stock paid in	\$20,000 00
Overdrafts	5,008 03	Surplus fund	1,250 00
Banking house	4,500 00	Undivided profits, less current expenses and taxes paid	831 49
Furniture and fixtures	1,700 00	Individual deposits, subject to check	45,326 98
Due from banks	18,282 49	Demand certificates of deposit	61,822 15
Silver coin	457 80		
U. S. and national currency	4,695 00		
Nickels and cents	55 81		
Total	<u>\$129,230 62</u>	Total	<u>\$129,230 62</u>

NAMES OF STOCKHOLDERS.

P. T. Stevens, Montfort	\$10,000 00	A. F. David, Montfort	400 00
L. H. Stevens, Montfort	5,000 00	Geo. H. Muendes, Montfort	300 00
Louis Althaus, Montfort	500 00	John H. Fosbinder, Dodgeville	360 00
Jas. R. Monteith, Preston	500 00	Wm. R. Johnson, Montfort	300 00
J. P. Chandler, Montfort	400 00	Ben L. Walker, Preston	300 00
John Allen, Montfort	400 00	John H. Billings, Cobb	200 00
A. E. Thomas, Cobb	300 00	I. S. E. Washburn, Montfort	200 00
W. G. Schuster, Montfort	300 00		
W. N. Billings, Cobb	200 00		
T. R. Webster, Montfort	200 00		
Thos. O. Flaherty, Montfort	200 00	Total	<u>\$20,000 00</u>

Monticello—Bank of Monticello.

JACOB MARTY, President.
 JACOB WITTENWYLER, Vice President.

L. J. BREYLINGER, Cashier.

DIRECTORS.

Jacob Marty,
 Jacob Wittenwyler,
 J. C. Freitag,
 C. Bontly.

F. W. Humiston.
 Ed. Wittwer,
 L. J. Breylinger.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts	\$126,884 43	Capital stock paid in	\$25,000 00
Overdrafts	88 91	Surplus fund	3,500 00
U. S. state, municipal and other bonds	2,000 00	Undivided profits, less current expenses and taxes paid	1,182 30
Banking house	3,500 00	Due to banks—deposits	1,007 86
Furniture and fixtures	1,200 00	Individual deposits, subject to check	64,242 71
Due from banks	28,822 30	Demand certificates of deposit	75,078 43
Gold coin	1,005 00	Savings deposits	823 80
Silver coin	1,040 75		
U. S. and national currency . . .	6,143 00		
Nickels and cents	150 71		
Total	<u>\$170,835 10</u>	Total	<u>\$170,835 10</u>

NAMES OF STOCKHOLDERS.

Albert Babler, Sr., Monticello	\$1,500 00	F. W. Humiston, Madison	500 00
F. J. Breylinger, Monticello	500 00	Jacob Marty, Monticello	1,500 00
C. Bontly, Monticello	500 00	John Marty, Monticello	1,500 00
John Bontly, Monticello	1,000 00	O. J. Persons, Monticello	1,500 00
Mrs. Anton Bontly, Monticello	500 00	Dietrich Stauffacher, Monticello	2,000 00
L. J. Breylinger, Monticello	1,000 00	Jacob Wittenwyler, Monticello	3,000 00
Mrs. D. Freitag, Monticello	4,000 00	John Wittenwyler, Monticello	1,000 00
J. C. Freitag, Monticello	1,000 00	Ed. Wittwer, Monticello	2,000 00
Albert Fulton, Evansville	1,000 00	H. L. Babler, Monticello	1,000 00
		Total	<u>\$25,000 00</u>

Morrisonville—Morrisonville State Bank.

JOHN R. CALDWELL, President.
CHARLES MAIR, Vice President.

W. A. CALDOW, Cashier.
C. M. MORRISON, Asst. Cashier.

DIRECTORS.

John R. Caldwell,
N. L. Huseboe,
Charles Mair,

B. L. Tift,
C. D. Gates.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts	\$68,233 71	Capital stock paid in	\$20,000 00
Overdrafts	2,623 89	Surplus fund	250 00
Banking house	3,802 23	Undivided profits, less cur-	
Furniture and fixtures	2,058 00	rent expenses and taxes	
Due from banks	4,498 16	paid	1,941 33
Gold coin	380 00	Individual deposits, subject	
Silver coin	777 80	to check	16,124 35
U. S. and national currency	2,060 00	Demand certificates of de-	
Nickels and cents	22 07	posit	10 00
		Time certificates of deposit	46,130 28
Total	<u>\$84,455 96</u>	Total	<u>\$84,455 96</u>

NAMES OF STOCKHOLDERS.

J. K. Hamre, Morrisonville	400 00	W. K. Caldwell, Morrisonville	800 00
N. L. Johnson, Morrisonville	800 00	Mrs. Martha J. Gates, Rio	400 00
A. A. Johnson, Morrisonville	400 00	Caldwell & Gates, Rio	1,200 00
N. L. Huseboe & Bro., Morrisonville	1,600 00	A. Stevenson, Arlington	400 00
A. J. McFarlane, Morrisonville	400 00	D. A. Caldwell, Morrisonville	400 00
B. L. Tift, Rio	800 00	J. R. Caldwell, Morrisonville	800 00
Charles Mair, Poynette	800 00	J. H. Morrison, Morrisonville	400 00
A. H. Morrison, Madison	400 00	Mrs. Mary E. Morrison, Morrisonville	800 00
J. L. Caldwell, Rio	800 00	Wm. Hahn, Arlington	400 00
J. Caldwell, Sr., Lodi	800 00	Aug. Junge, Morrisonville	400 00
W. Hall, Rio	1,200 00	James Morrison, Morrisonville	400 00
W. E. Moore, Rio	1,200 00	J. D. Morrison, Morrisonville	400 00
W. A. Caldow, Morrisonville	400 00	W. Lee, Morrisonville	400 00
J. J. Lee, Rio	800 00	T. A. Caldwell, Morrisonville	400 00
Olaf Johnson, Rio	800 00	Total	<u>\$20,000 00</u>
A. C. Morrison, Morrisonville	400 00		
W. C. Kleinert, Morrisonville	400 00		
T. H. Mair, Morrisonville	400 00		

Mosinee—State Bank of Mosinee.

A. von BERG, President.
E. J. von BERG, Vice President.

W. A. von BERG, Cashier.

DIRECTORS.

A von Berg,
E. J. von Berg,

W. A. von Berg.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts	\$38,767 96	Capital stock paid in	\$8,000 00
Overdrafts	102 78	Undivided profits, less current expenses and taxes paid	747 82
Banking house	2,000 00	Individual deposits, subject to check	27,793 01
Furniture and fixtures	1,520 00	Time certificates of deposit	21,513 09
Due from banks	11,165 98		
Checks on other banks and cash items	29 66		
Gold coin	505 00		
Silver coin	745 00		
U. S. and national currency	3,112 00		
Nickels and cents	105 54		
Total	\$58,053 92	Total	\$58,053 92

NAMES OF STOCKHOLDERS.

A. von Berg, Mosinee	\$6,000 00	W. A. von Berg, Mosinee..	1,000 00
E. J. von Berg, Kingston..	1,000 00	Total	\$8,000 00

Mount Horeb—Mount Horeb Bank.

H. B. DAHLE, President.
H. L. DAHLE, Vice President.

T. G. LINGARD, Cashier.

DIRECTORS.

H. B. Dahle,
H. L. Dahle.

T. G. Lingard.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts	\$201,800 15	Capital stock paid in	\$35,000 00
Overdrafts	1,361 63	Surplus fund	2,500 00
U. S., state, municipal and other bonds	390 00	Undivided profits, less cur- rent expenses and taxes paid	3,820 27
Stocks and other securities	7,025 00	Individual deposits, subject to check	60,385 53
Banking house	3,792 87	Demand certificates of de- posit	72,234 96
Furniture and fixtures	2,244 98	Time certificates of deposit	90,692 04
Other real estate owned	341 70		
Due from banks	32,914 96		
Checks on other banks and cash items	127 89		
Gold coin	6,110 00		
Silver coin	460 65		
U. S. and national currency	7,965 00		
Nickels and cents	97 97		
Total	<u>\$264,632 80</u>	Total	<u>\$264,632 80</u>

NAMES OF STOCKHOLDERS.

H. B. Dahle, Mount Horeb	\$22,000 00	T. G. Lingard, Mt. Horeb.	11,000 00
H. L. Dahle, Mount Horeb	2,000 00		
		Total	<u>\$35,000 00</u>

Mount Horeb—State Bank of Mount Horeb.

N. C. EVANS, President.
A. HOFF, Vice President

I. FOSSHAGE, Cashier.
NORA L. EVANS, Asst. Cashier.

DIRECTORS.

N. C. Evans,
A. Hoff,
A. F. Gramm,
I. Fosshage,

A. K. Sorenson.
R. E. Beat,
P. G. Krogh.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts	\$102,784 32	Capital stock paid in	\$32,000 00
Overdrafts	1,436 00	Surplus fund	3,800 00
Banking house	6,197 09	Undivided profits, less cur-	
Furniture and fixtures	2,003 44	rent expenses and taxes	
Due from banks	11,400 88	paid	3,918 98
Gold coin	3,575 00	Individual deposits, subject	
Silver coin	261 85	to check	19,065 33
U. S. and national currency	5,534 00	Demand certificates of de-	
Nickels and cents	15 10	posit	32,628 51
		Time certificates of deposit	41,594 86
		Cashier's checks outstand-	
		ing	200 00
Total	<u>\$133,207 68</u>	Total	<u>\$133,207 68</u>

NAMES OF STOCKHOLDERS.

N. C. Evans, Mount Horeb.	\$5,000 00	J. L. Malone, Mount Horeb	500 00
Andrew Hoff, Mt. Horeb .	2,000 00	A. K. Sorenson, Mt. Horeb	300 00
A. F. Gramm, Mount Horeb	1,500 00	R. E. Beat, Riley	2,000 00
Allen Arneson, Mount		Mrs. A. P. Lovejoy, Janes-	
Horeb	1,000 00	ville	500 00
Mrs. G. Tollefson, Mount		Marten Tollefson, Mount	
Horeb	500 00	Horeb	100 00
P. A. Sletto, Mount Horeb	100 00	W. M. Curtiss, Long Beach,	
P. G. Krogh, Mount Horeb	2,200 00	Cal.	2,500 00
P. A. Tyvand, Mount Horeb	1,000 00	Robert Lloyd, Barneveld..	10,000 00
Isaac Fosshage, Mt. Horeb	1,300 00		
J. M. Helsing, Mount Horeb	1,500 00	Total	<u>\$32,000 00</u>

Mukwonago—Citizens' Bank of Mukwonago.

L. E. YOUMANS, President.
M. L. DAVIS, Vice President.

FRANK A. MCKENZIE, Cashier.
L. W. SWAN, Asst. Cashier.

DIRECTORS.

L. E. Youmans,
M. L. Davis,
J. H. Alexander,
D. I. Sharpe,
H. O. Bayley,

Frank A. McKenzie,
V. J. Stickney,
H. C. Greeley,
L. W. Swan.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts	\$174,001 49	Capital stock paid in	\$25,000 00
Overdrafts	208 30	Surplus fund	2,000 00
U. S., state, municipal and other bonds	64,300 00	Undivided profits, less cur- rent expenses and taxes paid	2,774 92
Banking house	4,000 00	Individual deposits, subject to check	20,702 27
Furniture and fixtures	3,000 00	Time certificates of deposit	232,662 82
Due from banks	30,296 89		
Gold coin	1,700 00		
Silver coin	1,735 40		
U. S. and national currency	3,866 00		
Nickels and cents	31 93		
Total	\$283,140 01	Total	\$283,140 01

NAMES OF STOCKHOLDERS.

J. H. Alexander, Belmont	\$2,800 00	Thos. Tomelty, Big Bend	100 00
W. M. Frazier, Mukwonago	1,000 00	Henry Judd, Caldwell	300 00
A. J. Stockman, Mukwon- ago	1,000 00	Edw. Hardaker, Mukwon- ago	300 00
Jacob Kline, Mukwonago	500 00	W. G. Skewes, Mukwonago	100 00
E. L. Lobdell, Mukwonago	500 00	Frank A. Wood, Mukwon- ago	500 00
L. Simonds, Mukwonago	500 00	Wm. McKenzie, Mukwon- ago	500 00
L. E. Youmans, Mukwon- ago	900 00	Isaac Blood, Mukwonago	500 00
H. C. Greeley, Caldwell	1,000 00	V. J. Stickney, Big Bend	500 00
M. L. Davis, Mukwonago	1,000 00	Henry Sargeant, Mukwon- ago	500 00
H. O. Bayley, Caldwell	500 00	John T. Porter, Mukwon- ago	500 00
A. H. Peacock, Caldwell	500 00	Fred Knurr, Big Bend	500 00
L. W. Swan, Mukwonago	1,100 00	Jane Sharpe, Mukwonago	750 00
Thos. E. Swan, Mukwonago	500 00	D. I. Sharpe, Mukwonago	1,750 00
John Clohisy, Mukwonago	100 00	Jas. A. McKenzie, Mukwon- ago	500 00
Ed. Goodman, Mukwonago	200 00	F. A. McKenzie, Mukwon- ago	900 00
Ed. Schultz, Mukwonago	600 00	James Stewart estate, Mukwonago	500 00
Kate Clohisy, Mukwonago	300 00	C. S. Miller, Lake Beulah	500 00
Frank McNulty, Mukwon- ago	200 00		
Mary Kline, Mukwonago	400 00	Total	\$25,000 00
Fred Smith, Mukwonago	500 00		
L. M. Smith, Mukwonago	300 00		
Kate Skewes, Mukwonago	600 00		
C. E. Wood, Mukwonago	500 00		
Chas. A. Stewart, Mukwon- ago	300 00		

Muscoda—Muscod State Bank.

A. C. V. ELSTON, President.
R. B. McINTYRE, Vice President.

A. C. V. ELSTON, Cashier.
R. B. McINTYRE, Asst. Cash.

DIRECTORS.

A. C. V. Elston,
R. B. McIntyre, .

J. A. Elston,
E. McIntyre.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts	\$29,579 11	Capital stock paid in	\$10,000 00
Overdrafts	3,254 86	Surplus fund	3,000 00
Furniture and fixtures . . .	575 00	Undivided profits, less cur-	
Due from banks	39,249 86	rent expenses and taxes	
Gold coin	115 00	paid	2,961 63
Silver coin	345 00	Individual deposits, subject	
U. S. and national currency	4,044 00	to check	34,488 15
Nickels and cents	25 56	Demand certificates of de-	
		posit	26,738 61
Total	<u>\$77,188 39</u>	Total	<u>\$77,188 39</u>

NAMES OF STOCKHOLDERS.

A. C. V. Elston, Muscoda.	\$4,500 00	E. McIntyre, Muscoda	500 00
R. B. McIntyre, Muscoda.	4,500 00		
J. A. Elston, Muscoda	500 00	Total	<u>\$10,000 00</u>

Necedah—The Necedah Bank.

C. E. BABCOCK, President.
F. M. REED, Vice President.

C. C. FULLER, Cashier.

DIRECTORS.

C. E. Babcock,
F. M. Reed,

James H. Spencer.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts	\$63,676 42	Capital stock paid in	\$15,000 00
Overdrafts	127 67	Surplus fund	1,759 47
Furniture and fixtures . . .	800 00	Undivided profits, less cur-	
Due from banks	21,357 75	rent expenses and taxes	
Checks on other banks and		paid	1,697 59
cash items	129 50	Individual deposits, subject	
Gold coin	190 00	to check	32,081 49
Silver coin	1,033 00	Time certificates of deposit	41,650 24
U. S. and national currency	4,782 00		
Nickels and cents	92 45		
Total	\$92,188 79	Total	\$92,188 79

NAMES OF STOCKHOLDERS.

C. E. Babcock, Necedah . .	\$9,000 00	Mrs. E. Weston, Necedah . .	600 00
J. W. Babcock, Necedah . .	3,000 00	C. C. Fuller, Necedah	300 00
James H. Spencer, Necedah	300 00	F. M. Reed, Necedah	600 00
Moses France, Sr., Necedah	300 00	Harry W. Barney, Mauston	600 00
John Williams, Necedah . .	200 00		
N. S. Curtis, Necedah . . .	100 00	Total	\$15,000 00

Neillsville—Commercial State Bank.

S. M. MARSH, President.
CHAS. CORNELIUS, Vice President.

H. M. ROOT, Cashier.
E. H. SCHOENGARTH, Asst. Cashier.

DIRECTORS.

Carl Rabenstein,
H. M. Root,
Charles Cornelius,
S. M. Marsh,

A. B. Marsh,
A. F. Radke,
W. J. Marsh.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts	\$92,133 34	Capital stock paid in	\$25,000 00
Overdrafts	2,460 04	Surplus fund	5,000 00
U. S., state, municipal and other bonds	1,700 00	Undivided profits, less cur- rent expenses and taxes paid	3,452 32
Banking house	9,000 00	Individual deposits, subject to check	57,246 49
Furniture and fixtures ...	1,500 00	Demand certificates of de- posit	45,684 92
Due from banks	16,182 31		
Checks on other banks and cash items	424 54		
Gold coin	2,065 00		
Silver coin	1,841 05		
U. S. and national currency	8,823 00		
Nickels and cents	254 45		
Total	\$136,383 73	Total	\$136,383 73

NAMES OF STOCKHOLDERS.

S. M. Marsh, Neillsville	\$500 00	Lottie M. Mulvey, Pasadena, Cal.	500 00
A. F. Radke, Neillsville.....	400 00	Gilbert Johnson, Neillsville..	500 00
H. M. Root, Neillsville	3,000 00	Carl Rabenstein, Neillsville..	800 00
Mary J. Root, Neillsville ...	5,500 00	Ira Fike, Detroit, Mich.	700 00
Laura E. Brown, Neillsville	1,000 00	Chas. Cornelius, Neillsville..	500 00
G. D. Hoseley, Boise, Idaho	3,000 00	L. M. Sturdevant, Neillsville	400 00
B. Dangers, Neillsville.....	100 00	E. H. Schoengarth, Neills- ville	1,000 00
James O'Neill, Neillsville...	300 00	O. W. Schoengarth, Neills- ville	500 00
Olive T. Smith, Neillsville..	2,300 00	A. B. Marsh, Neillsville	500 00
Mary J. Root, guardian, Neillsville	2,200 00	Total	\$25,000 00
Robert McCalvy, Neillsville.	200 00		
Ferd. Bahr, Spring Valley..	100 00		
W. J. Marsh, Neillsville...	1,000 00		

Neillsville—Neillsville Bank.

CHAS. F. GROW, President.
W. L. HEMPHILL, Vice President.

JOSEPH MORLEY, Cashier.
CARL STANGE, Asst. Cashier.

DIRECTORS.

Chas. F. Grow,
W. L. Hemphill,
Jos. Morley,
D. Dickinson,

Jno. D. McMillan,
Thos. Lowe,
H. A. North.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts.....	\$193,587 29	Capital stock paid in.....	\$25,000 00
Overdrafts	1,537 48	Surplus fund.....	25,000 00
U. S., state, municipal and other bonds.....	10,600 00	Undivided profits, less cur- rent expenses and taxes paid	12,674 66
Banking house.....	5,000 00	Due to banks—deposits ..	21,083 35
Furniture and fixtures....	1,600 00	Individual deposits, subject to check.....	102,942 35
Due from banks.....	113,519 24	Demand certificates of de- posit	165,355 16
Checks on other banks and cash items.....	3,359 39	Certified checks.....	95 00
Gold coin.....	11,370 00		
Silver coin.....	1,013 70		
U. S. and national currency	10,445 00		
Nickels and cents.....	118 42		
Total	\$352,150 52	Total	\$352,150 52

NAMES OF STOCKHOLDERS.

Chas. F. Grow, Neillsville... \$2,500 00	H. A. North, Neillsville..... 400 00
Joseph Morley, Neillsville... 1,000 00	D. Dickinson, Neillsville.... 200 00
M. S. Dewhurst, Neillsville... 13,500 00	W. L. Hemphill, Neillsville.. 400 00
John Reed, Cloverdale, Cal... 3,000 00	Thomas Lowe, Neillsville... 200 00
Alex Hyslop, La Crosse 2,000 00	Charles Kayhart, Neillsville 200 00
Geo. H. Ray, La Crosse..... 1,000 00	
J. D. McMillan, Neillsville.. 400 00	Total
Gilbert Johnson, Neillsville. 200 00	\$25,000 00

Nelsonville—State Bank of Nelsonville.

HANS JOHNSON, President.
THEO. H. JOHNSON, Vice President.

L. H. JOHNSON, Cashier.

DIRECTORS.

Hans Johnson,
Theo. H. Johnson,

L. H. Johnson.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts.....	\$41,966 11	Capital stock paid in	\$5,000 00
Overdrafts	78 64	Surplus fund.....	1,000 00
Banking house.....	2,000 00	Undivided profits, less cur-	
Furniture and fixtures....	548 85	rent expenses and taxes	
Due from banks.....	13,224 79	paid	753 64
Gold coin.....	120 00	Individual deposits, subject	
Silver coin.....	397 00	to check	9,440 08
U. S. and national currency	1,981 00	Demand certificates of de-	
Nickels and cents.....	17 10	posit	1,287 00
		Time certificates of deposit	42,852 77
Total	<u>\$60,333 49</u>	Total	<u>\$60,333 49</u>

NAMES OF STOCKHOLDERS.

Hans Johnson, Amherst Junction, R. F. D. No. 1	\$3,000 00	L. H. Johnson, Nelson- ville	1,000 00
Theo. H. Johnson, Nelson- ville	1,000 00	Total	<u>\$5,000 00</u>

Neosho—Neosho State Bank.

D. B. GREENE, President.
JOHN MERTES, Vice President.

J. K. DOUGLASS, Cashier.
MARTIN LEICHER, Asst. Cashier.

DIRECTORS.

D. B. Greene,
John Mertes,
J. K. Douglass,

Martin Leicher,
J. W. Martin.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts.....	\$30,163 22	Capital stock paid in.....	\$15,000 06
Overdrafts	241 99	Undivided profits, less current expenses and taxes paid	357 17
Furniture and fixtures....	2,149 35	Individual deposits, subject to check.....	15,177 09
Due from banks.....	10,402 25	Demand certificates of deposit	14,952 87
Exchanges for clearing house	335 09	Time certificates of deposit	1,355 00
Gold coin.....	1,020 00		
Silver coin.....	568 80		
U. S. and national currency	1,919 00		
Nickels and cents.....	42 43		
Total	<u>\$46,842 13</u>	Total	<u>\$46,842 13</u>

NAMES OF STOCKHOLDERS.

Martin Leicher, Neosho...	\$2,000 00	J. M. McCallow, Neosho..	1,000 00
R. F. Schultz, Lebanon..	2,000 00	August Eimer, Neosho	1,000 00
J. K. Douglass, Neosho...	4,000 00	John Mertes, Neosho	500 00
Mrs. Eva Lehmann, Neosho	1,000 00	James K. Wiggins, Wood-	
D. B. Greene, Neosho.....	1,000 00	land	500 00
J. W. Martin, Neosho....	1,000 00	Jesse A. Clason, Neosho..	500 00
Max P. E. Radloff, Hustis-			
ford	500 00	Total	<u>\$15,000 00</u>

New Auburn—First State Bank of Auburn.

C. W. GARDNER, President.
E. C. BEST, Vice President.

J. W. GRAY, Cashier.

DIRECTORS.

E. C. Best,
C. W. Gardner,
W. L. Morris,

J. W. Gray,
F. J. Mack.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts.....	\$16,640 28	Capital stock paid in.....	\$5,000 00
Banking house.....	1,270 00	Surplus fund.....	1,000 00
Furniture and fixtures....	968 73	Undivided profits, less cur-	
Due from banks.....	4,104 33	rent expenses and taxes	
Checks on other banks and		paid.....	609 02
cash items.....	32 78	Individual deposits, subject	
Gold coin.....	520 00	to check.....	15,982 04
Silver coin.....	226 50	Time certificates of deposit	3,682 16
U. S. and national currency	900 00	Cashier's checks outstand-	
Nickels and cents.....	32 43	ing.....	11 50
Suspense account.....	1,589 67		
Total	<u>\$26,284 72</u>	Total	<u>\$26,284 72</u>

NAMES OF STOCKHOLDERS.

C. W. Gardner, Minneapo-		J. W. Gray, New Auburn..	100 00
lis, Minn.	\$2,300 00	W. L. Morris, Barron....	100 00
E. C. Best, Minneapolis,		E. N. Stebbins, Barron...	100 00
Minn.	2,300 00		
F. I. Mack, New Auburn..	100 00	Total	<u>\$5,000 00</u>

New Glarus—The Bank of New Glarus.

THOMAS HEFTY, President.
JOSEPH HOESLY, Vice President.

T. C. HEFTY, Cashier.
L. E. HEFTY, Asst. Cashier.

DIRECTORS.

Thomas Hefty,
 Joseph Hoesly,

S. A. Schindler.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts.....	\$213,599 55	Capital stock paid in.....	\$40,000 00
Overdrafts	418 60	Surplus fund.....	4,000 00
Banking house.....	3,000 00	Undivided profits, less cur-	
Furniture and fixtures....	1,000 00	rent expenses and taxes	
Due from banks.....	55,008 92	paid	6,296 91
Checks on other banks and		Due to banks—deposits..	368 36
cash items.....	4,202 56	Individual deposits, subject	
Gold coin.....	5,270 00	to check.....	90,395 55
Silver coin.....	334 05	Demand certificates of de-	
U. S. and national currency	2,540 00	posit	138,899 00
Nickels and cents.....	79 64	Savings deposits	5,493 50
Total	\$285,453 32	Total	\$285,453 32

NAMES OF STOCKHOLDERS.

Thomas Hefty, New Glarus.	\$5,000 00	Sol. Levitan, Madison	1,500 00
B. A. Kundert, New Glarus.	2,500 00	J. U. Babler, New Glarus	1,000 00
F. C. Hefty, New Glarus...	3,700 00	Hoesly Bros., New Glarus	500 00
I. C. Zimmerman, Los		E. Streiff, New Glarus....	100 00
Angeles, Cal.	3,000 00	A. Schlatter, New Glarus	500 00
S. A. Schindler, New Glarus	1,000 00	Jacob and Thomas Hoesly,	
J. J. Ott, New Glarus.....	1,000 00	New Glarus.....	1,000 00
Joe Hoesly, New Glarus...	1,000 00	Mrs. Strahm & Sons,	
Peter Hoesly, New Glarus.	1,000 00	New Glarus	500 00
Rudolph Hoesly, New Gla-		Hefty Bros., Monticello..	500 00
rus	1,000 00	W. B. Engler, New Gla-	
H. Hoesly, New Glarus....	500 00	rus	200 00
Joshua Eichelkraut, New		Thomas R. Hefty, New	
Glarus	500 00	Glarus	500 00
Jacob Luchsinger, New Gla-		F. V. Kundert, De Smet,	
rus	500 00	S. D.	2,000 00
Fred Ott & Co., New Glarus	1,000 00	Rudolph Kundert, New Gla-	
J. H. Schmid Jr., New		rus	2,000 00
Glarus	500 00	Maria Kundert, New Glarus	1,000 00
John Wild, New Glarus...	1,000 00	J. M. Schmid & Co., New	
J. P. Klassy, New Glarus..	1,000 00	Glarus	500 00
David Zimmerman, New		David Hefty, New Glarus.	500 00
Glarus	1,000 00		
Caspar Hefty, New Glarus.	1,000 00		
F. K. Hefty, Monticello..	500 00		
Wm. Meier, Milwaukee....	1,000 00		
		Total	\$40,000 00

New Holstein—State Bank of New Holstein.

JAMES G. GRIEM, President.
GEO. H. SCHROEDER, Vice President.

FREDERICK BULLWINKEL, Cashier.

DIRECTORS.

James G. Griem,
George H. Schroeder,
Adolph Weber,

George L. Leverenz.
E. W. Timm.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts.....	\$73,151 28	Capital stock paid in.....	\$25,000 00
Overdrafts	157 41	Surplus fund.....	1,000 00
Banking house.....	5,000 00	Individual deposits, subject	
Furniture and fixtures....	1,000 00	to check.....	38,901 12
Due from banks.....	16,649 66	Time certificates of deposit	42,594 35
Checks on other banks and cash items.....	360 00		
Gold coin.....	3,685 00		
Silver coin.....	2,018 10		
U. S. and national currency	5,025 00		
Nickels and cents.....	94 31		
Expense account.....	354 71		
Total	\$107,495 47	Total	\$107,495 47

NAMES OF STOCKHOLDERS.

H. C. Timm estate, New Holstein	\$8,000 00	Geo. L. Leverenz, New Hol- stein	500 00
Geo. H. Schroeder, New Hol- stein	5,000 00	Chas. W. Mory, Appleton....	4,000 00
Adolph Weber, New Holstein	2,500 00	Mary Mory, Appleton.....	1,000 00
Jas. G. Griem, New Holstein.	2,000 00	Frederick Bullwinkel, New Holstein	100 00
Simon F. Aggen, New Hol- stein	500 00	E. W. Timm, Milwaukee....	400 00
Jacob Severin, New Holstein	1,000 00	Total	\$25,000 00

New Lisbon—Farmers' & Merchants' Bank.

J. J. HUGHES, President.
C. D. CURTIS, Vice President.

J. H. MARSH, Cashier.

DIRECTORS.

J. J. Hughes,
C. D. Curtis,
J. H. Marsh,

W. R. Barnes,
F. S. Halre.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts.....	\$130,909 16	Capital stock paid in.....	\$15,000 00
Overdrafts	216 20	Surplus fund.....	805 24
U. S., state, municipal and other bonds.....	500 00	Undivided profits, less cur- rent expenses and taxes paid	1,908 35
Premium on bonds.....	41 60	Individual deposits, subject to check.....	30,735 46
Banking house.....	4,000 00	Demand certificates of de- posit	5,081 00
Furniture and fixtures....	1,594 13	Time certificates of deposit	107,907 00
Due from banks.....	16,276 11	Certified checks	6 00
Gold coin.....	1,580 00		
Silver coin.....	939 85		
U. S. and national currency	5,321 00		
Nickels and cents	65 00		
Total	\$161,443 05	Total	\$161,443 05

NAMES OF STOCKHOLDERS.

J. J. Hughes New Lisbon..	\$2,800 00	R. J. Hughes, Portage...	500 00
J. H. Marsh, New Lisbon..	300 00	J. H. Christenson, adm'r, New Lisbon.....	100 00
Harriet E. Marsh, Wauke- sha	3,200 00	Harriet Wilson, New Lis- bon	200 00
Anna L. Marsh, New Lis- bon	200 00	R. F. Champney, New Lis- bon	100 00
W. W. Hughes, Fond du Lac	200 00	F. S. Halre, New Lisbon..	500 00
Edward Davis, Randolph.	1,000 00	Roxanna B. Curtis, New Lisbon	200 00
N. M. Hess, New Lisbon..	300 00	J. F. Ramsey, New Lisbon	200 00
C. D. Curtis, New Lisbon.	1,200 00	Mary M. Elwell, New Lis- bon	200 00
W. S. Sargent, New Lisbon	200 00	Henry Rickeman, New Lis- bon	200 00
Y. Elwell, New Lisbon...	200 00	Frank Hodge, New Lisbon	100 00
E. H. Townsend, New Lis- bon	200 00	L. C. Jefferson, Camp Douglas	200 00
W. R. Barnes, New Lisbon	500 00	H. P. Hanson, New Lisbon	100 00
A. C. Johnson, Camp Doug- las	400 00	Effie M. Purdy, Milwau- kee	200 00
J. H. Morrill, Hustler...	200 00	Louise Watson, New Lis- bon	200 00
Carl Bierbauer, New Lis- bon	100 00		
H. B. Barlow, New Lisbon	200 00		
L. M. Barlow, New Lisbon	100 00		
R. O. Marshall, New Lisbon	400 00		
Emma Anderle, New Lis- bon	300 00	Total	\$15,000 00

New London—Bank of New London.

A. H. PAPE, President.

E. C. PAPE, Cashier.

DIRECTORS:

Helen Pape,
M. Trayser,E. C. Pape,
A. H. Pape.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts.....	\$76,256 01	Capital stock paid in.....	\$10,000 00
Overdrafts	79 96	Surplus fund.....	2,000 00
Stocks and other securities	2,230 55	Undivided profits, less cur-	
Banking house.....	7,500 00	rent expenses and taxes	
Furniture and fixtures...	1,500 00	paid	3,182 37
Due from banks	21,943 68	Individual deposits, subject	
Gold coin.....	3,500 00	to check.....	43,676 67
Silver coin.....	365 37	Time certificates of deposit	60,516 53
U. S. and national currency	6,000 00		
Total	<u>\$119,375 57</u>	Total	<u>\$119,375 57</u>

NAMES OF STOCKHOLDERS.

A. H. Pape, New London..	\$9,400 00	E. C. Pape, New London..	200 00
Helen Pape, New London.	200 00		
Meta Trayser, New London	200 00	Total	<u>\$10,000 00</u>

New Richmond—Bank of New Richmond.

M. FRISK, President.
F. S. WADE, Vice President.

J. W. McCOY, Cashier.

DIRECTORS.

M. Frisk,
F. S. Wade,
J. W. McCoy,

R. H. McCoy,
D. W. Williams,

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts.....	\$287,762 25	Capital stock paid in.....	\$35,000 00
Overdrafts	431 71	Surplus fund.....	3,500 00
U. S., state, municipal and other bonds.....	5,000 00	Undivided profits, less cur- rent expenses and taxes paid	4,166 93
Banking house, furniture and fixtures.....	4,447 00	Due to banks—deposits..	8,037 49
Other real estate owned..	718 56	Individual deposits, subject to check.....	93,532 46
Due from banks.....	41,189 97	Time certificates of deposit	1,925 27
Exchanges for clearing house	191 57	Savings deposits	23,255 31
Gold coin.....	995 00	Cashier's checks outstand- ing	102 60
Silver coin.....	2,287 95	Due depositors.....	1,912 64
U. S. and national currency	4,267 00		
Nicks and cents.....	141 69		
Total	\$347,432 70	Total	\$347,432 70

NAMES OF STOCKHOLDERS.

Joel Bartlett estate, New Richmond	\$500 00	R. H. McCoy, East Grand Forks, Minn.	200 00
F. W. Bartlett estate, New Richmond	600 00	F. S. Wade, New Richmond	1,000 00
Mathias Frisk, Merriam Park, Minn.	10,600 00	D. W. Williams, New Richmond	500 00
J. W. McCoy, New Rich- mond	21,600 00	Total	\$35,000 00

New Richmond—The Manufacturer's Bank.

JOHN E. GLOVER, President.
W. F. McNALLY, Vice President.

L. A. BAKER, Cashier.
H. E. ROUNSAVELL, Asst. Cashier.

DIRECTORS.

John E. Glover,
L. A. Baker,
W. F. McNally.

H. E. Rounsavell,
M. P. McNally.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts.....	\$190,094 53	Capital stock paid in.....	\$30,000 00
Overdrafts	96 78	Surplus fund.....	3,700 00
Furniture and fixtures....	2,375 00	Undivided profits, less cur-	
Other real estate owned..	2,000 00	rent expenses and taxes	
Due from banks.....	49,584 91	paid	3,160 11
Exchanges for clearing		Due to banks—deposits...	32 80
house	953 78	Individual deposits, subject	
Gold coin	525 00	to check.....	101,440 16
Silver coin.....	1,051 15	Time certificates of deposit	103,517 58
U. S. and national currency	5,221 00	Savings deposits	8,853 58
Nickels and cents.....	225 48	Cashier's checks outstand-	
		ing	1,423 40
Total	<u>\$252,127 63</u>	Total	<u>\$252,127 63</u>

NAMES OF STOCKHOLDERS.

John E. Glover, New Rich-		M. P. McNally, New Rich-	
mond	\$18,000 00	mond	500 00
W. F. McNally, New Rich-		Mrs. M. A. Baker, New	
mond	500 00	Richmond	10,000 00
L. A. Baker, New Rich-		Total	<u>\$30,000 00</u>
mond	500 00		
H. E. Rounsavell, New			
Richmond	500 00		

North Fond Du Lac—The First Wisconsin Bank.

S. D. WYATT, President.
A. J. PULLEN, Vice President.

F. B. GIVENS, Cashier.

DIRECTORS.

S. D. Wyatt,
A. J. Pullen,
G. A. Knapp,
C. A. Galloway,

F. M. Givens,
J. E. Koepenick,
H. E. Hoffman.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts.....	\$42,775 09	Capital stock paid in.....	\$25,000 00
Overdrafts	113 44	Surplus fund.....	2,500 00
Banking house.....	6,587 92	Undivided profits, less current expenses and taxes paid	1,472 78
Furniture and fixtures....	3,681 18	Individual deposits, subject to check.....	12,563 90
Due from banks.....	4,660 83	Time certificates of deposit	5,708 00
Checks on other banks and cash items.....	22 27	Savings deposits	12,078 77
Gold coin.....	115 00		
Silver coin.....	363 85		
U. S. and national currency	952 00		
Nicks and cents.....	51 87		
Total	\$59,323 45	Total	\$59,323 45

NAMES OF STOCKHOLDERS.

S. D. Wyatt, Fond du Lac...	\$2,100 00	J. A. Jackson, North Fond du Lac	100 00
G. A. Knapp, Fond du Lac..	1,900 00	J. F. Thorsen, North Fond du Lac	200 00
P. B. Haber, Fond du Lac..	1,000 00	J. J. Collins, North Fond du Lac	200 00
J. A. Merryman, Fond du Lac	1,000 00	J. Becklinger, North Fond du Lac	100 00
H. E. Swett, Fond du Lac..	1,900 00	Thos. Burdett, North Fond du Lac	100 00
C. R. Harrisan estate, Fond du Lac.....	1,200 00	P. J. Calvy, North Fond du Lac	100 00
F. J. Rueping, Fond du Lac	1,000 00	H. B. Lobb, North Fond du Lac	100 00
C. A. Galloway, Fond du Lac	2,000 00	C. E. Urbahus, Abbotsford..	200 00
F. M. Givens, Fond du Lac..	2,000 00	C. L. Leighty, North Fond du Lac	100 00
A. R. Kipp, Fond du Lac....	300 00	E. Carberry, North Fond du Lac	100 00
A. P. Baker, Fond du Lac..	100 00	A. Hirte, North Fond du Lac	100 00
J. C. Whittelsey, F'd du Lac	500 00	Chas. Ward, North Fond du Lac	100 00
C. J. White, Fond du Lac..	500 00	C. B. King, North Fond du Lac	200 00
H. R. Potter, Fond du Lac..	200 00	F. B. Givens, North Fond du Lac	200 00
Chas. Schreiber, Oshkosh...	1,000 00	Jas. Crowley, Fond du Lac..	100 00
E. P. Sawyer, Oshkosh.....	1,000 00	L. Perrizo, Fond du Lac....	100 00
J. H. Porter, Oshkosh.....	1,000 00	Mrs. H. E. Hoffman, North Fond du Lac.....	100 00
S. M. Hay, Oshkosh.....	1,000 00		
J. W. Ihner, Chicago, Ill...	1,200 00	Total	\$25,000 00
A. J. Pullen, North Fond du Lac	600 00		
C. C. Tripp, North Fond du Lac	400 00		
B. F. Potter, North Fond du Lac	200 00		
J. E. Koepenick, North Fond du Lac	300 00		
S. Tynan, North Fond du Lac	100 00		
H. E. Hoffman, North Fond du Lac	200 00		
J. S. Brodhead, North Fond du Lac	100 00		

North Freedom—Bank of North Freedom.

R. B. DICKIE, President.
JOHN BARKER, Vice President.

T. L. KNAUSS, Cashier.
W. C. HAHN, Asst. Cashier.

DIRECTORS.

R. B. Dickie,
John Barker,
T. L. Knauss,
J. T. Lawton,

Conrad Egerer,
Wm. Dickie,
E. B. McCoy.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts.....	\$44,739 23	Capital stock paid in.....	\$10,000 00
Overdrafts	43 12	Undivided profits, less current expenses and taxes paid	8 83
U. S., state, municipal and other bonds.....	5,000 00	Individual deposits, subject to check.....	10,382 75
Banking house.....	3,500 00	Demand certificates of deposit	1,431 99
Furniture and fixtures.....	1,250 00	Time certificates of deposit	47,636 38
Due from banks.....	11,408 91		
Checks on other banks and cash items.....	13 97		
Gold coin.....	470 00		
Silver coin.....	685 35		
U. S. and national currency	2,316 00		
Nickels and cents.....	33 37		
Total	<u>\$69,459 95</u>	Total	<u>\$69,459 95</u>

NAMES OF STOCKHOLDERS.

Wm. Shale, North Freedom	\$200 00	T. L. Knauss, North Freedom	1,000 00
Tim Hackett, North Freedom	100 00	A. R. Spaulding, North Freedom	200 00
Conrad Egerer, North Freedom	500 00	E. B. McCoy, North Freedom	700 00
Wm. Dickie, North Freedom	1,700 00	H. G. Cowles, North Freedom	200 00
John Barker, North Freedom	700 00	F. Dockaam, North Freedom	100 00
W. J. Egerer, North Freedom	500 00	Thos. G. Johnston, North Freedom	100 00
John Egerer, North Freedom	500 00	P. D. Stackman, North Freedom	100 00
R. B. Dickie, North Freedom	100 00	J. G. Patterson, North Freedom	500 00
Sarah Dickie, North Freedom	500 00	Chas. Klumpp, North Freedom	100 00
A. J. Janzen, North Freedom	500 00	John Dickie, North Freedom	300 00
Chas. H. Elger, North Freedom	100 00		
Hester Gourgis, North Freedom	700 00		
J. T. Lawton, North Freedom	500 00	Total	<u>\$10,000 00</u>
R. S. Lange, North Freedom	100 00		

North Milwaukee—Citizens Bank of North Milwaukee.

B. R. GODFREY, President.
T. W. SPENCE, Vice President.

R. M. OWEN, Cashier.

DIRECTORS.

T. W. Spence,
J. H. Turner,
T. H. Spence,

B. R. Godfrey,
R. M. Owen,
E. D. Coddington.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts.....	\$33,557 39	Capital stock paid in.....	\$10,000 00
Overdrafts	642 12	Undivided profits	1,610 39
Furniture and fixtures....	1,517 07	Individual deposits, subject	
Due from banks.....	8,692 46	to check.....	25,838 86
Gold coin.....	575 00	Demand certificates of de-	
Silver coin.....	223 00	posit	3,440 00
U. S. and national currency	2,682 00	Savings deposits	9,607 69
Nickels and cents.....	361 18		
Expense account.....	2,246 72		
Total	<u>\$50,496 94</u>	Total	<u>\$50,496 94</u>

NAMES OF STOCKHOLDERS.

J. H. Turner, Milwaukee....	\$500 00	W. C. Schwartzburg, North	
Samuel E. Hall, Milwaukee	500 00	Milwaukee	100 00
J. H. Rohr, North Milwaukee	200 00	G. W. Carlton, Waukesha..	100 00
R. M. Owen, Milwaukee	200 00	Mrs. H. M. Carlton, North	
Fred W. Rogers, Milwaukee	200 00	Milwaukee	100 00
Josephine E. Mowry, Milwau-		Henry A. Carlton, Cawker	
kee	100 00	City, Kas.	100 00
Walter W. Oeflein, North Mil-		Jane A. Griffith, North Mil-	
waukee	200 00	waukee	200 00
E. J. Heuning, Milwaukee....	200 00	W. E. Lund, Milwaukee....	100 00
J. H. Marschutz, Milwaukee.	500 00	Don. E. Mowry, Madison....	200 00
W. C. Quarles, Milwaukee..	500 00	North Milwaukee Investment	
Kate Siegart, Milwaukee ...	200 00	Co., Milwaukee.....	600 00
T. W. Spence, Milwaukee....	500 00	Eugene L. Knoblauch, Mil-	
C. T. Spence, Milwaukee....	200 00	waukee	100 00
Mrs. T. H. Spence, Milwaukee.	200 00	W. W. Rowell, Hartland....	500 00
T. H. Spence, Milwaukee....	800 00	W. J. Maegli, North Mil-	
B. R. Godfrey,, North Mil-		waukee	100 00
waukee	300 00	H. L. Oeflein, Hartland....	1,800 00
Wm. Krueger, North Milwau-			
kee	200 00	Total ..	<u>\$10,000 00</u>
Chas. Eggert, North Milwau-			
kee	100 00		
E. D. Coddington, North Mil-			
waukee	200 00		
F. B. Breitwisch, Milwaukee.	200 00		

Norwalk—Norwalk State Bank.

M. GOETZ, President.
HENRY SCHELL, Vice President.

J. P. ANDREAS, Cashier.
C. F. HORNING, Asst. Cashier.

DIRECTORS.

M. Goetz,
C. H. Dreier,
Henry Schell,

J. P. Andres,
John Weibel.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts.....	\$75,974 68	Capital stock paid in.....	\$15,000 00
Overdrafts	779 83	Surplus fund.....	700 00
Furniture and fixtures.....	749 72	Unprovided profits, less cur-	
Due from banks.....	16,362 74	rent expenses and taxes	
Gold coin.....	295 00	paid	1,431 33
Silver coin.....	403 00	Individual deposits, subject	
U. S. and national currency	1,041 00	to check.....	20,666 81
Nickels and cents.....	57 64	Demand certificates of de-	
		posit	57,865 47
Total	<u>\$95,663 61</u>	Total	<u>\$95,663 61</u>

NAMES OF STOCKHOLDERS.

M. Goetz, Norwalk.....	\$7,700 00	Fred Lutzke, Norwalk....	900 00
Henry Schell, Wilton....	3,600 00	John Weibel, Norwalk....	300 00
C. H. Dreier, Norwalk....	900 00	Ernest Pingel, Norwalk...	300 00
William Schell, Norwalk..	900 00	H. L. Vieth, Norwalk.....	300 00
J. P. Andres, Norwalk	100 00	Total	<u>\$15,000 00</u>

Oakfield—Bank of Oakfield.

F. J. BRISTOL, President.
C. G. MORGAN, Vice President.

W. E. BRISTOL, Cashier.

DIRECTORS.

F. J. Bristol,
A. J. Worthing,
C. G. Morgan,

C. Henningsen.
W. E. Bristol.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts.....	\$131,058 27	Capital stock paid in.....	\$25,000 00
Overdrafts	430 60	Surplus fund.....	1,500 00
Banking house.....	6,000 00	Undivided profits, less cur-	
Furniture and fixtures....	2,320 96	rent expenses and taxes	
Other real estate owned..	1,672 40	paid	2,674 34
Due from banks.....	36,791 14	Individual deposits, subject	
Checks on other banks and		to check.....	46,064 82
cash items	70 60	Time certificates of deposit	110,223 23
Gold coin.....	25 00	Notes and bills re-dis-	
Silver coin.....	1,247 95	counted	2,500 00
U. S. and national currency	8,092 00	Bills payable.....	35
Nickels and cents.....	28 34		
Bills receivable.....	225 48		
Total	\$187,962 74	Total	\$187,962 74

NAMES OF STOCKHOLDERS.

W. E. Bristol, Oakfield... ..	\$8,000 00	A. J. Worthing, Oakfield..	400 00
F. J. Bristol, Oakfield....	6,400 00	F. W. Smith, Fond du Lac	400 00
C. G. Morgan, Oakfield....	6,400 00	W. C. Barnardt, Oakfield..	500 00
W. R. Worthing, Oakfield..	800 00	A. W. Sampson, Browns-	
F. B. Worthing, Oakfield..	400 00	ville	400 00
James H. Belrne, Oakfield..	400 00		
Mrs. Hattie Burns, Oakfield	500 00	Total	\$25,000 00
C. Henningsen, Oakfield...	400 00		

Oconomowoc—Bank of Oconomowoc.

W. S. DIBBLE, President.
LOREN EDWARDS, Vice President.

B. G. EDGERTON, Cashier.
OTTO C. PETERS, Asst. Cashier.

DIRECTORS.

W. S. Dibble,
Fred. B. Brown,
Loren Edwards,
B. G. Edgerton,

Chas. H. Jackson,
Edw. S. Thompson,
Chas. Walther.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts.....	\$137,768 46	Capital stock paid in.....	\$50,000 00
Overdrafts.....	156 70	Surplus fund.....	6,500 00
U. S., state, municipal and other bonds.....	69,082 51	Undivided profits, less cur- rent expenses and taxes paid.....	3,681 04
Banking house.....	10,001 87	Individual deposits, subject to check.....	135,654 70
Furniture and fixtures.....	2,206 84	Demand certificates of de- posit.....	70,830 50
Due from banks.....	26,528 45	Cashier's checks outstand- ing.....	857 66
Checks on other banks and cash items.....	547 33		
Exchanges for clearing house.....	946 36		
Gov. coin.....	3,205 00		
Silver coin.....	1,653 85		
U. S. and national currency	14,860 00		
Nickels and cents.....	566 53		
Total.....	<u>\$267,523 90</u>	Total.....	<u>\$267,523 90</u>

NAMES OF STOCKHOLDERS.

H. M. Ackley, Oconomowoc	\$11,000 00	H. A. Ernst, Oconomowoc	1,000 00
W. S. Dibble, Oconomowoc	3,200 00	Edw. S. Thompson, Ocono- mowoc.....	1,000 00
H. K. Edgerton, Oconomo- woc.....	4,000 00	Chas. H. Jackson, Ocono- mowoc.....	500 00
Geo. L. Wilsey, Oconomo- woc.....	2,000 00	Imogene Seamans, Wauwa- tosa.....	500 00
Mrs. Mary F. Lardner, Oconomowoc.....	1,500 00	Loren Edwards, Oconomo- woc.....	900 00
W. S. Lardner est., Ocono- mowoc.....	5,500 00	Celestia Edwards, Ocono- mowoc.....	500 00
F. B. Brown, Oconomowoc	2,900 00	Aaron Dainton, South Chi- cago, Ill.....	2,000 00
C. L. Kellogg, Oconomowoc	3,000 00	George W. Munger, Ocono- mowoc.....	500 00
Mrs. Sarah Ann Edgerton, Oconomowoc.....	500 00	Isabelle B. Givens, Fond du Lac.....	1,400 00
Mrs. Jennie L. Dibble, Oconomowoc.....	1,000 00	Chas. Walther, Oconomowoc	1,000 00
B. G. Edgerton, Oconomo- woc.....	2,100 00	Jane K. Anketell, Dela- field.....	1,000 00
John Skings, Concord.....	500 00	W. S. Wing, Oconomowoc.	900 00
P. J. Peterson, Oconomo- woc.....	600 00		
W. W. Hastings, Ixonia, R. F. D.....	1,000 00	Total.....	\$50,000 00

Oconto Falls—State Bank of Oconto Falls.

A. C. MERRYMAN, President.
O. C. MADSEN, Vice President.

T. F. REYNOLDS, Cashier.
M. L. THOMAS, Asst. Cashier.

DIRECTORS.

A. C. Merryman,
O. C. Madsen,
T. F. Reynolds,

J. H. Delbridge,
Wm. Schrubbe.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts.....	\$60,316 29	Capital stock paid in.....	\$25,000 00
Overdrafts	127 33	Surplus fund.....	2,000 00
Banking house.....	7,150 00	Undivided profits, less current expenses and taxes paid	701 93
Furniture and fixtures....	1,150 00	Individual deposits, subject to check.....	47,204 04
Due from banks.....	43,551 78	Demand certificates of deposit	32,895 19
Gold coin.....	130 00	Savings deposits	12,208 17
Silver coin.....	387 10		
U. S. and national currency	7,056 00		
Nickels and cents.....	140 83		
Total	\$120,009 33	Total	\$120,009 33

NAMES OF STOCKHOLDERS.

A. C. Merryman, Marinette Falls	\$2,000 00	Minerva L. Thomas, Oconto Falls.....	1,000 00
T. F. Reynolds, Oconto Falls	5,000 00	May Edmonds, Rhineland	500 00
Jane McAllister, Marinette	5,000 00	Chas. F. Meyer, Margon...	500 00
O. C. Madsen, Sampson...	1,000 00	August Birr, Margon....	500 00
F. C. Boyce, Wausau.....	1,000 00	J. A. Kaufman, Suring ..	1,000 00
J. H. Delbridge, Oconto Falls	1,000 00	A. Lipshitz, Oconto Falls.	1,500 00
L. M. Edmonds, Rhineland	500 00	H. B. Bennett, Oconto Falls	500 00
Wm. Schrubbe, Oconto Falls	1,000 00	Albert Boyce, Oconto Falls	1,000 00
		Total	\$25,000 00

Ogdensburg—The Farmer's State Bank of Ogdensburg.

N. H. JOHNSON, President.
A. D. SHAMBEAU, Vice President.

H. H. JOHNSON, Cashier.

DIRECTORS.

N. H. Johnson,
F. M. Livermore,
H. Herbert,

A. D. Shambeau,
P. H. Peterson.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts.....	\$3,160 18	Capital stock paid in.....	\$20,000 00
Overdrafts	11 63	Undivided profits	79 51
Banking house	2,500 00	Individual deposits, subject	
Furniture and fixtures....	306 50	to check.....	4,498 06
Due from banks.....	10,448 80	Time certificates of deposit	4,024 00
Checks on other banks and			
cash items	163 44		
Gold coin.....	90 00		
Silver coin.....	416 00		
U. S. and national currency	1,090 00		
Nickels and cents	14 35		
Expense account.....	400 67		
Total	<u>\$18,601 57</u>	Total	<u>\$18,601 57</u>

NAMES OF STOCKHOLDERS.

Hans Johnson, Nelsonville	\$3,000 00	Harrie Herbert, Ogdens-	100 00
Theo. Johnson, Nelsonville	1,000 00	burg	
N. H. Johnson, Ogdensburg	1,000 00	John Moore, Ogdensburg..	100 00
Cnas. Jasman, Ogdensburg	100 00	J. R. Keating, Ogdens-	
Henry Schefer, Ogdensburg	100 00	burg	100 00
A. D. Shambeau, Ogdens-		N. G. Lythe, Ogdensburg..	100 00
burg	100 00	C. E. Huffcut, Ogdensburg.	100 00
Mrs. Wm. Shambeau, Og-		C. S. O. Christenson, Og-	
densburg	200 00	densburg	100 00
H. J. Hanson, Ogdensburg	100 00	H. E. Olson, Ogdensburg..	100 00
J. C. Johnson, Ogdensburg	100 00	Alex. Feragen, Ogdensburg	100 00
P. H. Peterson, Ogdens-		J. H. Herbert, Ogdensburg	100 00
burg	200 00	C. A. Jenkins, Ogdensburg	100 00
J. H. Anderson, Ogdens-		Wm. J. Hugnes, Ogdens-	
burg	200 00	burg	100 00
Thomas Johnson, Ogdens-		Anna Schlichting, Ogdens-	
burg	100 00	burg	400 00
Joseph Knudtson, Ogdens-		Anton Danielson, Ogdens-	
burg	100 00	burg	100 00
T. M. Hafner, Ogdensburg.	100 00	N. P. Johnson, Ogdensburg	100 00
Halvor Olson, Ogdensburg.	500 00	Peter Rasmuson, Ogdens-	
F. M. Livermore, Ogdens-		burg	100 00
burg	100 00	J. B. Jensen, Manawa....	100 00
Wm. Ratcliffe, Ogdensburg	100 00		
H. H. Johnson, Ogdensburg	1,000 00	Total	<u>\$10,000 00</u>

Oregon—Bank of Oregon.

J. E. LITEL, President.
E. LITEL, Vice President.

J. F. LITEL, Jr., Cashier.

DIRECTORS.

J. E. Litel,
E. Litel,

J. F. Litel, Jr.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts....	\$123,808 65	Capital stock paid in.....	\$10,000 00
Overdrafts	533 68	Surplus fund.....	1,200 00
Furniture and fixtures....	1,500 00	Undivided profits, less cur-	
Due from banks.....	3,896 56	rent expenses and taxes	
Checks on other banks and		paid	66 39
cash items.....	1,453 80	Individual deposits, subject	
Gold coin.....	189 85	to check	38,469 89
Silver coin.....	1,152 60	Demand certificates of de-	
U. S. and national currency	6,487 00	posit	68,405 45
Nickels and cents.....	119 59	Bills payable	21,009 00
Total	<u>\$139,141 73</u>	Total	<u>\$139,141 73</u>

NAMES OF STOCKHOLDERS.

J. F. Litel, Jr., Oregon....	\$4,900 00	J. E. Litel, Albany	5,000 00
Ella Litel, Albany	100 00	Total	<u>\$10,000 00</u>

Orfordville—Farmers and Merchants Bank of Orfordville.

O. P. GAARDER, President.
O. A. PETERSON, Vice President.

T. E. TOLLEFSRUD, Cashier.
ALICE ROSSITER, Asst. Cashier.

DIRECTORS.

O. P. Gaarder,
O. A. Peterson,
T. E. Tollefsrud,
G. Clemetson,

E. H. Skinner,
H. N. Hesgard,
K. B. Thoen.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts.....	\$130,596 31	Capital stock paid in.....	\$25,000 00
Overdrafts	1,625 08	Surplus fund.....	3,000 00
Furniture and fixtures....	2,346 27	Undivided profits, less current expenses and taxes paid	5,058 63
Due from banks.....	56,153 45	Individual deposits, subject to check.....	56,519 38
Checks on other banks and cash items.....	717 49	Demand certificates of deposit	8,180 98
Gold coin.....	960 00	Time certificates of deposit	97,520 49
Silver coin.....	481 40		
U. S. and national currency	2,329 00		
Nickels and cents.....	70 48		
Total	<u>\$195,279 48</u>	Total	<u>\$195,279 48</u>

NAMES OF STOCKHOLDERS.

H. C. Rude, Orfordville...	\$500 00	H. Christianson, Orfordville	500 00
E. H. Skinner, Beloit.....	1,000 00	O. P. Gaarder, Orfordville.....	3,000 00
E. O. Ovestrud, Orfordville	1,500 00	O. A. Peterson, Orfordville	5,000 00
John Huyke, Orfordville..	500 00	G. Clemetson, Orfordville..	2,000 00
Julia Roen, Orfordville ..	500 00	L. E. Lunda, Orfordville.....	500 00
T. A. Tollefsen, Orfordville	500 00	T. E. Tollefsrud, Orfordville	1,000 00
Mrs. Jane Trulson, Orfordville	500 00	S. B. Smith, Janesville....	500 00
Oscar Roen, Milledgeville, Ill.	500 00	L. B. Carle, Janesville.....	500 00
K. B. Thoen, Orfordville..	1,000 00	A. P. Lovejoy, Janesville.....	500 00
H. N. Hesgard, Orfordville	2,000 00	S. O. Onsgard, Brodhead.....	1,000 00
A. P. Gaarder, Orfordville	1,000 00		
E. N. Haugen, Orfordville	500 00	Total	<u>\$25,000 00</u>
H. N. Wagley, Orfordville	500 00		

Osceola—Bank of Osceola.

CHARLES H. OAKEY, President.
CARL M. LYNN, Vice President.

HARRY C. HARDING, Cashier.
JEAN A. SLEEPER, Asst. Cashier.

DIRECTORS.

Charles H. Oakey,
Margaret C. Oakey,
Harry C. Harding.

M. J. O'Reilly,
Jean A. Sleeper.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts.....	\$158,905 12	Capital stock paid in.....	\$25,000 00
Banking house.....	2,200 00	Surplus fund.....	1,150 00
Furniture and fixtures....	1,550 00	Undivided profits, less current expenses and taxes paid	2,578 70
Due from banks.....	34,820 68	Individual deposits, subject to check.....	60,980 20
Checks on other banks and cash items.....	799 20	Demand certificates of deposit	9,161 00
Gold coin.....	2,235 00	Time certificates of deposit	104,174 38
Silver coin.....	370 00		
U. S. and national currency	2,091 00		
Nickels and cents.....	73 28		
Total	\$203,044 28	Total	\$203,044 28

NAMES OF STOCKHOLDERS.

Chas. Arndt, Osceola, R. F. D.....	\$200 00	Edw. A. Oakey, Madison..	500 00
S. C. Benjamin, Osceola..	1,500 00	Arthur F. Oakey, Ableman	500 00
H. R. Benjamin, Osceola..	1,000 00	Saml. F. Oakey, Osceola..	100 00
E. J. Cording, Osceola....	200 00	M. J. O'Reilly, Osceola...	1,000 00
Nis. Hansen, Osceola.....	500 00	Mary O. Miller, Rhineland	1,500 00
Edwin Helcomb, Otisville, Minn.	200 00	L. J. Ramsey, Osceola....	500 00
Harry C. Harding, Osceola	1,100 00	Alice B. Ramsey, Osceola..	200 00
May E. Harding, Osceola..	100 00	Jacob Stelling, Osceola...	1,000 00
Carl Lynn, Osceola.....	200 00	Jean A. Sleeper, Osceola..	500 00
Chas. Lundberg, Osceola..	100 00	Fred. Sorenson, Osceola..	200 00
Henry Oakey, Madison....	3,400 00	Mark E. Sargent, Osceola..	100 00
Chas. H. Oakey, Osceola..	6,400 00	Geo. A. Taylor, Osceola...	500 00
Saml. G. Oakey, Madison..	2,000 00	B. Vockering, Osceola....	100 00
Margaret C. Oakey, Osceola	1,000 00		
Wm. E. Oakey, Madison..	400 00	Total	\$25,000 00

Oshkosh—South Side Exchange Bank.

JOS. KLOECKNER, President.
WM. GLATZ, Vice President.

H. EILERS, Cashier.

DIRECTORS.

Jos. Kloeckner,
Ferd. Laabs,
M. C. Mertz,
Wm. J. Glatz,
J. G. Menzel,

Clemans Kandy,
H. Eilers,
N. C. Werbke,
John C. Zentner.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts.....	\$288,397 70	Capital stock paid in.....	\$25,000 00
Overdrafts	304 05	Surplus fund.....	15,000 00
U. S. state, municipal and other bonds.....	74,000 00	Unprovided profits, less cur- rent expenses and taxes paid	7,452 92
Due from banks.....	87,119 95	Individual deposits, subject to check.....	58,633 50
Checks on other banks and cash items.....	1,227 05	Demand certificates of de- posit	5,711 89
Exchanges for clearing house	886 56	Time certificates of deposit	298,225 73
Gold coin.....	14,620 00	Savings deposits	69,790 00
Silver coin.....	995 90		
U. S. and national currency	12,131 00		
Nickels and cents	131 83		
Total	\$479,814 04	Total	\$479,814 04

NAMES OF STOCKHOLDERS.

Helen A. Beach, Oshkosh..	\$600 00	Mrs. Anna M. Lull, Osh- kosh	250 00
R. E. Bennett estate, Osh- kosh	250 00	Mrs. Mabel McPherson, Oshkosh	166 67
F. A. Baumann estate, Los Angeles, Cal.	250 00	J. G. Menzel, Oshkosh....	500 00
John Buckstaff, Jr., estate, Oshkosh	100 00	Mrs. Mary Mertz, Oshkosh	150 00
John Daum, Oshkosh.....	100 00	Matt. C. Mertz, Oshkosh..	400 00
H. Eilers, Oshkosh	2,000 00	Mrs. Paulina Mehmman, Oshkosh	500 00
Chr. Elser, Oshkosh	250 00	Mary A. Mobbs, Oshkosh..	300 00
Geo. H. Foster, Oshkosh....	2,250 00	Mrs. Anna Murphy, Osh- kosh	100 00
T. H. Farrow, Oshkosh....	250 00	M. Nicolai estate, Oshkosh	150 00
Faber & Lutz Bros., Osh- kosh	200 00	Jos. J. Nigl, Oshkosh....	50 00
Wm. Glatz, Oshkosh.....	850 00	Caspar Pfeiffer, Van Dyne	250 00
Geo. Hilton, Oshkosh.....	500 00	A. H. Pittelkow, Oshkosh.	100 00
Aug. Horn estate, Oshkosh	300 00	A. D. Ryckmann, Oshkosh.	300 00
Ph. Heintz, Oshkosh.....	250 00	Julius Reinke estate, Osh- kosh	150 00
And. Hanson, Oshkosh.....	250 00	Ernst Sarau, Oshkosh....	100 00
Ira M. Hardy, Oshkosh....	350 00	Aug. Streich, trustee, Oshkosh	500 00
Thos. Hagene, Oshkosh....	150 00	Aug. Streich, Oshkosh....	250 00
J. C. Heise, Oshkosh.....	50 00	F. C. Schneider, Oshkosh..	250 00
J. H. Jenkins, Oshkosh....	3,000 00	F. E. Shekey, Oshkosh....	450 00
Miss Annie Jones, Picketts	250 00	J. D. Stewart, Oshkosh...	50 00
Mrs. Mary H. Jones, Osh- kosh	100 00	Miss Harriett Stringham, Detroit, Mich.	100 00
Chas. Jeschke, Oshkosh....	150 00	W. L. Warwick, Oshkosh..	350 00
Casper Jaspers, Picketts..	150 00	Theo. Week, Oshkosh....	250 00
Jos. Kloeckner, Oshkosh....	2,200 00	Oscar Witherby, Oshkosh..	250 00
Geo. Kilp, Oshkosh.....	450 00	W. C. Werbke, Oshkosh....	600 00
Clemans Kandy, Oshkosh...	150 00	J. C. Zentner, Oshkosh....	250 00
Ferd. Laabs, Oshkosh.....	1,000 00	Memard Zentner, Oshkosh	250 00
O. C. Laabs, Oshkosh.....	500 00		
John H. Laabs, Oshkosh....	250 00		
Mrs. Arabel Leach, Oshkosh	333 33		
John H. Lloyd, Racine....	500 00		
		Total	\$25,000 00

Oshkosh—State Bank of Oshkosh.

R. H. EDWARDS, President.
JOHN MULVA, Vice President.

HENRY DEHDE, Cashier.

DIRECTORS.

R. H. Edwards,
Joseph J. Nigl,
T. S. Whiteley,
Robt. Lutz,
O. C. Horn,

J. Y. Hull,
John Mulva,
Henry Kossel.
Henry Dehde.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts.....	\$314,981 72	Capital stock paid in.....	\$75,000 00
Overdrafts	449 63	Surplus fund.....	3,000 00
U. S., state, municipal and other bonds.....	1,561 95	Unprovided profits, less cur- rent expenses and taxes paid	5,293 79
Furniture and fixtures....	3,950 00	Due to banks—deposits...	1,683 38
Other real estate owned...	285 00	Dividends unpaid.....	30 00
Due from banks.....	30,845 52	Individual deposits, subject to check.....	63,232 51
Checks on other banks and cash items.....	1,507 85	Time certificates of deposit	102,358 50
Gold coin.....	1,710 00	Savings deposits	118,053 91
Silver coin.....	1,450 30		
U. S. and national currency	11,874 00		
Nickels and cents.....	36 12		
Total	\$368,652 09	Total	\$368,652 09

NAMES OF STOCKHOLDERS.

r. H. Hackett, Oshkosh...	\$1,000 00	Geo. D. Hauert, Oshkosh..	200 00
R. H. Edwards, Oshkosh..	5,300 00	Edw. B. Ransom, Fisk...	100 00
R. T. Morgan estate, Osh- kosh	5,000 00	Miss Anna M. Miller, Osh- kosh	100 00
J. Y. Hull, Oshkosh.....	2,500 00	M. C. Mertz, Oshkosh.....	200 00
Mrs. Esther Hull, Oshkosh	500 00	Mrs. Emma Jones, Oshkosh	1,100 00
Chas. Barber, Oshkosh...	2,000 00	Lydia S. Jones, Oshkosh..	200 00
H. R. Swanke, Tigerton ..	2,000 00	J. R. Morgan estate, Osh- kosh	1,000 00
Wm. J. Campbell, Oshkosh	1,000 00	J. Earl Morgan, Oshkosh..	2,000 00
John Mulva, Oshkosh	1,000 00	Lydia Morgan, Oshkosh...	1,000 00
Geo. Bauman, Oshkosh ...	1,000 00	William Morgan, Eldorado.	1,200 00
A. F. Sanders, Fisk.....	1,000 00	T. S. Whiteley, Oshkosh...	200 00
Herman Steckbauer, Osh- kosh	500 00	Chris. Elser, Oshkosh	500 00
F. L. Newell, Oshkosh....	500 00	Mrs Ida Kuehlnsted, Osh- kosh	1,000 00
Jacob Huhn, Oshkosh	500 00		

NAMES OF STOCKHOLDERS—Continued.

Fred Burgess, Oshkosh ..	500 00	Granberg, Oshkosh.....	200 00
Miss Alma Leupold, Osh-		Casper Jasper, Pickett....	200 00
kosh	500 00	W. V. Jones, Pickett.....	200 00
John Harsch estate, Osh-		John F. Wendorff, Oshkosh	300 00
kosh	500 00	Mary E. Morgan, Oshkosh..	2,000 00
F. N. Appleyard, Interwald	500 00	Mrs. Amelia G. Brown,	
Robt. W. Mackie, Pickett..	500 00	Oshkosh	500 00
H. M. Foulk, Oshkosh....	500 00	T. Lincoln Brown, Oshkosh	2,000 00
Mrs. Kate Davis, Pickett..	500 00	Mrs. Louis Steinke, Osh-	
Thaxter Reed, Oshkosh ..	500 00	kosh	100 00
R. F. Pommerening, Osh-		L. H. Williams, Pickett....	200 00
kosh	500 00	H. D. Jones, Pickett.....	200 00
Mrs. Mary F. Leach, Osh-		Theo. L. Koplitz, Oshkosh	200 00
kosh	500 00	Frank F. Koplitz, Oshkosh	200 00
E. Skinner, Pickett.....	500 00	Chas. Ross, Oshkosh	200 00
Chas. Neitzel, Black Wolf	500 00	Lewis Kossel, Jr., Oshkosh	200 00
Fred Zentner, Oshkosh....	500 00	Jacob Marx, Oshkosh	200 00
Delford Wood, Oshkosh...	200 00	Jos. Steckbauer, Oshkosh..	200 00
Geo. P. Ransom, Oshkosh..	500 00	Hugh Williams, Pickett ..	100 00
Perry Ransom, Oshkosh...	100 00	Chas. Gunz, Oshkosh.....	100 00
Robt. Lutz, Oshkosh	500 00	Edw. A. Durler, Oshkosh..	100 00
Chas. B. Cole, Oshkosh....	500 00	Mrs. Francis Dougherty,	
Jos. J. Nigl, Oshkosh.....	500 00	Oshkosh	100 00
Thos. J. Davis, Pickett....	500 00	Adolph Lanctot, Oshkosh..	100 00
Carl Henning, Oshkosh....	500 00	Geo. Robinson, Oshkosh....	100 00
Albert Gunz estate, Osh-		Paul Cramer, Oshkosh	100 00
kosh	500 00	W. J. Hawkins, Oshkosh...	100 00
Jacob Klemmer, Oshkosh ..	200 00	Jacob Wickert, Oshkosh ..	100 00
Matthias Klemmer, Osh-		H. G. McWilliams, Osh-	
kosh	200 00	kosh	100 00
A. E. Morgan, Pickett....	400 00	Chas. F. Rang, Oshkosh...	100 00
James Ready, Oshkosh....	300 00	Mrs. A. F. Pommerening,	
Eber. Simpson, Oshkosh....	300 00	Oshkosh	100 00
Jos. B. Koplitz, Oshkosh..	300 00	Albert Ziebell, Oshkosh...	100 00
W. F. Gruenewald, Oshkosh	300 00	Mrs. Lydia Becker Hinz,	
D. N. Cameron, Oshkosh...	300 00	Oshkosh	100 00
Fred Abrams, Oshkosh....	600 00	Fred H. Stein, Oshkosh	100 00
David Lawson, Oshkosh....	200 00	Wm. Daus, Oshkosh	200 00
Mrs. Mary Mertz, Oshkosh	200 00	Daniel Davis, Oshkosh....	100 00
Aug. Giese, Oshkosh	300 00	Oscar J. Hardy, Oshkosh...	800 00
William Mauzer, Oshkosh..	300 00	Mrs. Susan Lutz, Oshkosh	100 00
Edw. H. Wallace, Oshkosh	300 00	Concordia Unions Verein,	
E. S. Hinman, Oshkosh....	300 00	Oshkosh	500 00
Fred W. Pinkerton, Osh-		R. J. Ross, Oshkosh.....	200 00
kosh	300 00	Chas. T. Rothermel, Chi-	
Herman R. Becker, Osh-		cago, Ill.	100 00
kosh	300 00	John Schoettl, Oshkosh...	200 00
Fred Beglinger, Oshkosh...	300 00	G. M. Kenfield, Oshkosh...	200 00
Fred Pfeiffer, Oshkosh...	300 00	O. L. Jones, Pickett.....	100 00
John Rhyner, Oshkosh....	300 00	John Hammerly, Oshkosh..	100 00
Robt. Helm, Oshkosh	400 00	A. D. Jones, Pickett.....	100 00
Geo. Nolte, Oshkosh....	300 00	Miss Tillie Zellmar, Osh-	
Mrs. Laura A. Badger,		kosh	100 00
Oshkosh	400 00	Clark C. Johnson, Oshkosh	200 00
Miss Carrie R. Libbey,		D. E. Pingery, Oshkosh	400 00
Oshkosh	400 00	W. S. Marks, Omro	1,000 00
Louis Lang, Oshkosh	200 00	Mrs. Julia L. Stanhilber,	
Geo. Witzel, Oshkosh	600 00	Oshkosh	500 00
Henry Kossel, Oshkosh....	1,200 00	Mrs. Francis R. Nickerson,	
Fredk. C. Nolte, Oshkosh..	200 00	Stoneham, Mass.	400 00
Abner S. Farrow, Pisk	200 00	Wm. Becker, Oshkosh....	100 00
Evert A. Clark, Oshkosh...	200 00	D. C. Rueckstaff, Oshkosh..	200 00
Herman Koplitz, Oshkosh..	300 00	R. A. Brauer, Oshkosh....	100 00
Wm. am Simms, Oshkosh...	200 00	Laura E. Bean, Oshkosh...	100 00
Henry Debbe, Oshkosh	1,700 00	Dan Witzel, guardian, Osh-	
Mrs. Dorothy E. Libbey,		kosh	200 00
Oshkosh	500 00	Otto C. Horn, Oshkosh	200 00
Geo. H. Buckstaff, Osh-		Geo. A. Sarau, Oshkosh....	300 00
kosh	200 00	Chris. Sarau, Oshkosh....	300 00
John S. Wegener, Oshkosh	100 00	Meta Simpson, Oshkosh...	300 00
M. Ebernau, Oshkosh....	500 00	Mary Siewert, Duluth,	
John Schultheis, Kaukauna	1,500 00	Minn.	300 00
Thos. E. Davis, Eldorado..	200 00	Augusta Hoppe, Oshkosh ..	300 00
A. C. Nolte, Oshkosh.....	200 00		
Henry Kempf, Oshkosh ..	200 00		
		Total	\$75,000 00

Oshkosh—The New German American Bank of Oshkosh.

C. W. DAVIS, President.
C. W. RADFORD, Vice President.

T. R. FRENZT, Cashier.

DIRECTORS.

C. W. Davis,
C. W. Radford,
T. R. Frenz,
Geo. Hilton,
F. G. Jackson,
W. F. Gruenewald,

Dan Witzel,
Wm. Konrad,
R. A. Brauer,
C. Look,
G. W. Neumann.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts.....	\$771,408 54	Capital stock paid in.....	\$100,000 00
Overdrafts	760 64	Surplus fund.....	25,000 00
U. S., state, municipal and other bonds.....	33,134 13	Undivided profits, less cur- rent expenses and taxes paid	16,393 58
Banking house.....	50,000 00	Due to banks—deposits...	16,597 70
Furniture and fixtures....	3,795 90	Individual deposits, subject to check.....	179,809 12
Due from banks.....	95,706 70	Demand certificates of de- posit	5,441 46
Exchanges for clearing house	3,892 09	Time certificates of de- posit	150,552 88
Gold coin.....	2,070 00	Savings deposits	502,799 75
Silver coin.....	10,110 49		
U. S. and national currency	25,716 00		
Total	<u>\$996,594 49</u>	Total	<u>\$996,594 49</u>

NAMES OF STOCKHOLDERS.

Henry Awe, Oshkosh	\$400 00	Wm. Glatz, Oshkosh	1,100 00
E. G. Albert, Oshkosh ...	400 00	Sarah Davis, Oshkosh	400 00
C. Arfert, Oshkosh	100 00	Louis Derleder, Oshkosh ..	400 00
W. C. Bouck, Oshkosh....	400 00	C. W. Davis, Oshkosh	3,200 00
Wm. T. Brand, Oshkosh..	400 00	Mrs. H. Derksen, Osh- kosh	100 00
John Bischofberger, Osh- kosh	400 00	Mrs. Elizabeth Doe, Osh- kosh	2,000 00
R. A. Brauer, Oshkosh	1,800 00	Mrs. M. E. Davis, Oshkosh	800 00
Benedict Boss, Oshkosh....	600 00	A. Domke, Oshkosh	200 00
A. P. Battis, Oshkosh	1,400 00	D. W. Dunham, Oshkosh..	300 00
B. Clark, Oshkosh	400 00	R. C. Ernst, Oshkosh....	400 00
John Challoner, Oshkosh..	1,800 00	Christian Elser, Oshkosh..	400 00
Helen G. Davis, Oshkosh..	400 00	H. Eilers, Oshkosh	400 00
N. A. Greenlaw, Oshkosh	400 00	Wm. Faber, Oshkosh.....	400 00
Mrs. Louisa Glatz, Osh- kosh	400 00	T. R. Frenz, Oshkosh	13,300 00
Wm. F. Gruenewald, Osh- kosh	1,200 00	H. M. Foulk, Oshkosh....	600 00
		K. C. Frey, Oshkosh.....	400 00

NAMES OF STOCKHOLDERS—Continued.

M. H. Goettmann, Oshkosh	300 00	Frank Pfotenbauer, Oshkosh	800 00
L. Frank Gates, Oshkosh ..	800 00	J. V. Rice, Oshkosh	400 00
B. C. Gudden, Oshkosh ..	400 00	Thomas Ryan, Oshkosh ..	400 00
George Hilton, Oshkosh ..	11,100 00	Elizabeth M. Radford, Oshkosh	400 00
Oscar J. Hardy, Oshkosh ..	400 00	Charles Rahr, Oshkosh ..	1,600 00
R. A. Herrmann, Oshkosh ..	400 00	Sophie Rhyner, Oshkosh ..	600 00
Ferd. Hahn, Oshkosh	400 00	C. W. Radford, trustee, Oshkosh	500 00
Mrs. Jessie D. Hinman, Oshkosh	200 00	C. W. Radford, Oshkosh ..	8,200 00
John Hicks, Oshkosh	800 00	Frank W. Radford, Oshkosh	300 00
Ben Hooper, Oshkosh	400 00	Mrs. Nettie J. Radford, Oshkosh	200 00
C. M. Hale, Oshkosh	200 00	John F. Streich, Oshkosh ..	400 00
F. J. Ising, Oshkosh	200 00	Mrs. Eliza Spikes, Oshkosh	400 00
Walter A. Ihbe, Oshkosh ..	100 00	J. F. W. Schmidt, Oshkosh ..	400 00
Robt. Ihbe, Oshkosh	300 00	Mrs. Sophia Schwalm, Oshkosh	400 00
E. G. Jackson, Oshkosh ..	3,600 00	R. R. Starkweather, Oshkosh	500 00
G. W. Kremer, Oshkosh ..	200 00	Herman Steckbauer, Oshkosh	300 00
Wm. Konrad, Oshkosh	400 00	Mrs. Clara W. Sterling, Oshkosh	200 00
John F. Kluwin, Oshkosh ..	200 00	Mrs. Marie Staudenraus, Oshkosh	800 00
Ida H. Kremer, Oshkosh ..	200 00	Kate Schmit, Oshkosh	2,000 00
C. A. Kennedy, Oshkosh ..	800 00	Otto Schloerb, Oshkosh ..	200 00
Jos. Kloeckner, Oshkosh ..	1,300 00	R. Scholter, Oshkosh	800 00
W. E. Krippene, Oshkosh ..	800 00	Schild & Wunderlich, Oshkosh	300 00
Jos. Kloeckner, Oshkosh ..	400 00	August Streich, Oshkosh ..	600 00
Barbara Kuenzl, Oshkosh ..	400 00	F. C. Schneider, Oshkosh ..	400 00
C. C. Konrad, Oshkosh ..	400 00	E. W. Thomas, Oshkosh ..	400 00
Mrs. Magdalena Luhm, Oshkosh	400 00	Louis H. Torreyson, Oshkosh	200 00
John F. Larie, Oshkosh	900 00	J. M. Welch, Oshkosh	500 00
C. Look, Oshkosh	1,000 00	Anna A. Weisbrod, Oshkosh	400 00
Mrs. W. H. Leupold, Oshkosh	400 00	N. C. Werbke, Oshkosh	400 00
E. Moerke, Oshkosh	800 00	Jacob Wenzel, Oshkosh ..	400 00
H. B. Metzke, Oshkosh	400 00	Dan Witzel, Oshkosh	800 00
J. D. Mierswa, Oshkosh ..	200 00	Agnes S. Witzel, Oshkosh ..	100 00
Mrs. L. Michels, Oshkosh ..	700 00	J. F. Wendorff, Oshkosh ..	800 00
G. W. Minckler, Oshkosh ..	400 00	J. H. Wall, Oshkosh	1,200 00
E. E. Meeleus, Oshkosh ..	200 00	Carl Wickert, Oshkosh	400 00
Geo. W. Neumann, Oshkosh ..	400 00	Sarah A. Young, Oshkosh ..	300 00
Mrs. J. C. Noves, Oshkosh ..	1,200 00	H. J. Zentner, Oshkosh ..	200 00
Mrs. Abbie Nicolai, Oshkosh	200 00	H. Zinn, Oshkosh	1,000 00
H. J. Otto, Oshkosh	400 00	J. C. Zimmerman, Oshkosh	200 00
C. F. Abraham, Oshkosh ..	200 00		
Mrs. Clara Ernst, Oshkosh ..	400 00		
Mrs. Bertha Gruenewald, Oshkosh	400 00		
Reuben R. Koeser, Oshkosh ..	200 00		
August Koch, Oshkosh	200 00		
Frank Percy, Oshkosh	800 00		
M. E. Percy, Oshkosh	300 00		
H. T. Meeleus, Oshkosh	300 00		
H. G. Pelton, Oshkosh	400 00		
Ira Parker, Oshkosh	200 00		
C. H. Paxton, Oshkosh	800 00		
Elizabeth J. Paige, Oshkosh	400 00		
		Total	\$100,000 00

Osseo—Citizens State Bank.

D. L. REMINGTON, Vice President.

W. E. BUELOW, Cashier.

G. O. LINDERMAN, Asst. Cashier.

DIRECTORS.

D. L. Remington,
J. T. Young,

M. H. Shurtleff,
G. O. Linderman.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts	\$11,485 41	Capital stock paid in	\$10,000 00
Overdrafts	591 71	Undivided profits, less cur-	
Furniture and fixtures . .	1,276 92	rent expenses and taxes	
Due from banks	6,354 44	paid	580 42
Checks on other banks and		Individual deposits, sub-	
cash items	216 39	ject to check	9,060 59
Gold coin	815 00	Demand certificates of de-	
Silver coin	698 70	posit	736 18
U. S. and national cur-		Time certificates of de-	
rency	2,376 00	posit	3,445 71
Nickels and cents	8 33		
Total	<u>\$23,822 90</u>	Total	<u>\$23,822 90</u>

NAMES OF STOCKHOLDERS.

Mrs. Oluf Ihle, Osseo	\$100 00	D. L. Remington, Osseo	100 00
James T. Young, Eau Claire	500 00	Glenn O. Linderman, Osseo	200 00
James L. Linderman, est., Osseo	3,500 00	Myron H. Shurtleff, Evans-ton, Ill.	2,400 00
William E. Buelow, Osseo	100 00	Geo. E. Farwell, Chicago, Ill.	2,500 00
Henry E. Hotchkiss, Havana, Cuba	100 00	Charles F. Trager, Osseo	500 00
		Total	<u>\$10,000 00</u>

Osseo—State Bank of Osseo.

O. J. HAWKENSON, President.

T. J. THOMPSON, Cashier.
E. HAGEN, Asst. Cashier.

DIRECTORS.

O. J. Hawkenson,
E. Hagen,
T. J. Thompson.H. A. Field,
G. Pederson.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts	\$78,236 81	Capital stock paid in	\$15,000 00
Overdrafts	1,514 07	Surplus fund	1,500 00
Banking house	7,500 00	Undivided profits, less cur-	
Furniture and fixtures	2,500 00	rent expenses and taxes	1,126 73
Due from banks	10,535 24	paid	
Gold coin	2,880 00	Individual deposits, sub-	31,241 50
Silver coin	750 00	jec. to check	
U. S. and national cur-		Time certificates of de-	57,620 61
rency	2,510 00	posit	
Nickels and cents	62 72		
Total	<u>\$106,488 84</u>	Total	<u>\$106,488 84</u>

NAMES OF STOCKHOLDERS.

O. J. Hawkenson, Osseo	\$4,900 00	C. S. Olson, Osseo	100 00
T. J. Thompson, Osseo	4,700 00	John Carson, Osseo	100 00
Jens Thompson, Pigeon		Chester Field, Osseo	100 00
Falls	1,000 00	E. J. Matchett, Osseo	100 00
Iver Elmon, Osseo	100 00	E. Hubbard, Osseo	500 00
Genevieve Field, Osseo	100 00	O. Waller, Osseo	500 00
Otto Ballerud, Osseo	100 00	E. Hagen, Osseo	100 00
Torger Gunderson, Osseo	200 00	C. O. Dahl, Osseo	300 00
Carl Christopherson, Osseo	100 00	J. J. Aasgaard, Osseo	100 00
Gilbert Pederson, Osseo	600 00	A. H. Brandon, Osseo	500 00
A. N. Freng, Osseo	100 00	H. A. Field, Osseo	100 00
Paul Christopherson, Osseo	100 00	Geo. J. Isom, Osseo	100 00
F. M. Smith, Osseo	100 00		
Smith Bros., Osseo	100 00	Total	\$15,000 00
Mrs. Frank York, Osseo	200 00		

Palmyra—Bank of Palmyra.

CHRISTIE CARLIN, President.

CORA TISCHAEFER, Cashier.

DIRECTORS.

Christie Carlin,
Cora Tischaefer,

Arthur G. Clark.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts	\$220,135 35	Capital stock paid in . .	\$25,000 00
Overdrafts	3,921 00	Surplus fund	4,000 00
U. S., state, municipal and other bonds	80,574 88	Undivided profits, less cur- rent expenses and taxes paid	4,458 82
Furniture and fixtures . .	1,850 00	Due to banks—deposits..	31 11
Other real estate owned . .	1,000 00	Individual deposits, sub- ject to check	70,933 62
Due from banks	55,875 66	Demand certificates of de- posit	105,618 98
Gold coin	1,090 00	Savings deposits	161,197 76
Silver coin	876 00		
U. S. and national cur- rency	5,813 00		
Nickels and cents	104 40		
Total	\$371,240 29	Total	\$371,240 29

NAMES OF STOCKHOLDERS.

E. M. Johnson estate,		A. G. Carlin, Palmyra . . .	100 00
Whitewater	\$12,500 00	Cora Tischaefer, Palmyra.	100 00
Christie Carlin, Palmyra..	12,300 00	Total	\$25,000 00

Pardeeville—Pardeeville State Bank.

THOS. KEARNS, President.
D. T. LYNCH, Vice President.

J. H. DOOLEY, Cashier.

DIRECTORS.

Thos. Kearns,
D. T. Lynch,
M. W. Roberts,
E. D. Miller,

J. S. Heath,
Henry Slinger,
Clinton Quinn.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts	\$98,114 57	Capital stock paid in	\$15,000 00
U. S., state, municipal and other bonds	8,000 02	Surplus fund	1,000 00
Banking house	4,000 00	Undivided profits, less cur- rent expenses and taxes paid	2,233 45
Furniture and fixtures	1,193 01	Dividends unpaid	30 00
Due from banks	29,670 28	Individual deposits, sub- ject to check	24,304 81
Checks on other banks and cash items	96 89	Time certificates of de- posit	105,337 64
Gold coin	350 00		
Silver coin	1,243 60		
U. S. and national cur- rency	5,167 00		
Nickels and cents	70 53		
Total	<u>\$147,905 90</u>	Total	<u>\$147,905 90</u>

NAMES OF STOCKHOLDERS.

W. H. Cuff, Pardeeville	\$600 00	Mrs. S. E. Green, Cam- bria	600 00
Mrs. H. Kearns, Pardee- ville	600 00	T. W. Lockwood, Pardee- ville	300 00
D. T. Lynch, Pardeeville	1,100 00	J. H. Dooley, Pardeeville	300 00
William Horton, Pardee- ville	300 00	Mrs. Lucy Currie, Chicago	300 00
William Dalton, Pardee- ville	300 00	Mrs. Ada Spicer, Pardee- ville	100 00
Edward Dalton, Pardee- ville	300 00	Martha Kohler, Pardee- ville	100 00
Mrs. Charlotte Kohler, Pardeeville	300 00	Frank Robinson, Pardee- ville	500 00
Barney Lovell, Pardee- ville	300 00	A. W. Miller, Cambria	300 00
John Moran, Sr., Pardee- ville	600 00	E. D. Miller, Cambria	600 00
Mrs. G. W. Dusenbury, Pardeeville	600 00	E. W. Judd, Cambria	300 00
J. S. Heath, Pardeeville	300 00	G. H. Judd, Cambria	300 00
John Curtis, Pardeeville	300 00	Henry Slinger, Cambria	300 00
James Scott, Pardeeville	300 00	R. N. McConochie, Portage	300 00
Mary Angus, Pardeeville	600 00	Thomas Kearns, Browning	600 00
M. W. Roberts, Pardee- ville	300 00	H. Strong, Montello	300 00
Clinton Quinn, Pardeeville	600 00	Andrew Brown, Browning	600 00
A. Inglehart, Pardeeville	300 00	George Turk, Portage	300 00
		A. Wilcox, Portage	300 00
		F. C. Walker, Markesan	300 00
		C. H. Walker, Markesan	600 00
		Total	<u>\$15,000 00</u>

Park Falls—Park Falls State Bank.

J. B. GRIEVES, President.
J. B. SAUNDERS, Vice President.

E. J. ASCHENBRENER, Cashier.
A. L. LARSON, Asst. Cashier.

DIRECTORS.

J. B. Grievés,
Jas. Esterl,
M. A. Drott,
Wm. G. Fordyce,

J. B. Saunders,
E. J. Aschenbrener,
A. A. Pribnow,

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts	\$58,494 99	Capital stock paid in	\$15,000 00
Overdrafts	438 62	Undivided profits, less current expenses and taxes paid	144 91
Furniture and fixtures	928 73	Due to banks—deposits	564 76
Due from banks	11,267 59	Individual deposits, subject to check	25,926 47
Checks on other banks and cash items	523 85	Time certificates of deposit	34,902 34
Gold coin	3,115 00	Savings deposits	881 69
Silver coin	826 00	Notes and bills re-discounted	200 00
U. S. and national currency	1,324 00		
Nicks and cents	131 43		
Due from insurance	569 96		
Total	\$77,620 17	Total	\$77,620 17

NAMES OF STOCKHOLDERS.

Wm. G. Fordyce, Butternut	\$1,400 00	A. H. Miles, Iron River	500 00
D. W. Emerson, Butternut	250 00	C. F. Latimer, Ashland	500 00
Henry Albright, Milwaukee	500 09	W. H. Roddis, Marshfield	100 00
E. A. Fordyce, Boston, Mass.	500 00	J. B. Saunders, Park Falls	700 00
C. D. Fenelon, Phillips	350 00	J. B. Grievés, Park Falls	700 00
DeWitt Van Ostrand, Phillips	500 00	L. Kollmer, Park Falls	100 00
F. D. Arnold, Park Falls	100 00	J. Esterl, Park Falls	100 00
Cohen & Comins, Park Falls	150 00	G. W. Campbell, Park Falls	100 00
Joseph Deiderich, Marsells, Ill.	250 00	Caroline Eckardt, Park Falls	200 00
M. A. Drott, Park Falls	100 00	A. D. Gibson, Park Falls	200 00
James La Valley, Park Falls	50 00	E. J. Aschenbrener, Park Falls	410 00
Dan McNicolls, Park Falls	50 00	Jos. Kress, Park Falls	200 00
J. Lobermier, Ffield	50 00	Geo. D. Young, Park Falls	100 00
A. Lorenze, Milwaukee	120 00	A. A. Pribnow, Park Falls	1,000 00
J. W. Bolton, Mt. Claire, Ill.	100 00	T. M. Holland, Park Falls	200 00
K. H. Hackett, trustee, Oshkosh	2,170 00	A. J. Haas, Park Falls	300 00
Wm. G. Fordyce, trustee, Butternut,	750 00	G. C. Beilenberg, Park Falls	100 00
E. E. Winch, Marshfield	1,200 00	E. I. Ross, Park Falls	200 00
Mrs. E. J. Page, Mt. Claire, Ill.	100 00	W. R. Daskam, Park Falls	100 00
F. B. Barnes, Oshkosh	200 00	C. M. Bricker, Park Falls	100 00
		L. B. Young, Park Falls	100 00
		Jac Rabenowich, Park Falls	100 00
		Total	\$10,000 00

Phillips—The State Bank of Phillips.

N. E. LANE, President.
B. W. DAVIS, Vice President.

G. M. CHAMBERLAIN, Cashier.
B. W. MALM, Asst. Cashier.

DIRECTORS.

N. E. Lane,
G. M. Chamberlain,
B. W. Davis,

R. T. Breitengross,
O. A. Johnson.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts	\$147,845 84	Capital stock paid in	\$30,000 00
Overdrafts	421 61	Surplus fund	2,050 00
Banking house	6,000 00	Undivided profits, less cur-	
Furniture and fixtures	1,500 00	rent expenses and taxes	
Due from banks	32,970 01	paid	2,873 74
Checks on other banks and		Individual deposits, subject	
cash items	375 57	to check	92,708 40
Gold coin	2,550 00	Demand certificates of de-	
Silver coin	1,223 35	posit	69,954 28
U. S. and national currency . .	6,309 00	Savings deposits	2,413 18
Nickels and cents	350 67		
Tax certificates	453 55		
Total	<u>\$199,999 60</u>	Total	<u>\$199,999 60</u>

NAMES OF STOCKHOLDERS.

N. E. Lane, Phillips	\$2,500 00	Susie E. Sperry, Phillips . .	1,000 00
John R. Davis, Neenah . .	7,200 00	W. P. Sperry, Phillips . .	1,000 00
B. W. Davis, Phillips . . .	800 00	W. J. Neef, Phillips	500 00
R. T. Breitengross, Phillips	2,500 00	M. Barry, Phillips	500 00
M. Strimling, Phillips . . .	2,500 00	I. O. O. F. Lodge No. 79,	
Alice R. Lane, Phillips . . .	2,500 00	Field	500 00
J. R. Farr, Phillips	2,000 00	L. F. Chamberlain, Phillips	300 00
O. A. Johnson, Phillips . . .	1,500 00	Gust Malm, Phillips	200 00
R. C. Evans, Phillips	1,000 00	Eliz. J. Randall, Phillips . .	500 00
C. C. Kelleher, Phillips . . .	1,000 00		
G. M. Chamberlain, Phillips	1,000 00	Total	\$30,000 00
C. E. Tobey, Phillips	1,000 00		

Pittsville—Pittsville State Bank.

JOHN F. SIMS, President.
A. E. GENNER, Vice President.

T. J. CROWLEY, Cashier.

DIRECTORS.

John F. Sims,
A. E. Genner,
R. B. Salter,

A. B. Cotey,
T. S. Saby.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts	\$17,831 13	Capital stock paid in	\$10,000 00
Overdrafts	107 50	Individual deposits, subject to check	10,008 77
Furniture and fixtures	1,664 21	Time certificates of deposit	9,321 43
Other real estate owned	459 95	Bills payable	1,000 00
Due from banks	6,365 66		
Checks on other banks and cash items	29 30		
Gold coin	565 00		
Silver coin	525 35		
U. S. and national currency	2,137 00		
Nickels and cents	32 13		
Expense account	612 97		
Total	\$30,330 20	Total	\$30,330 20

NAMES OF STOCKHOLDERS.

J. F. Sime, Stevens Point.	\$1,900 00	Inanda Johnson, Riv. Falls	100 00
T. S. Saby, Alma	1,450 00	Elvina Johnson, Riv. Falls	100 00
Harold Harris, St. Paul, Minn	1,000 00	Mary S. Moerke, Stevens Point	100 00
R. B. Salter, Colby	1,600 00	Lucy K. Peckham, River Falls	100 00
Ed. Kayhart, Spencer	600 00	Laura W. Peckham, River Falls	100 00
Adam Paulus, Marshfield	500 00	W. P. Peckham, River Falls	100 00
Edw. L. Reese, Marshfield	500 00	Alice H. Shutts, River Falls	300 00
H. E. Spear, Bathdrum, Idaho	100 00	Georgine E. Sims, Stevens Point	100 00
Mrs. G. W. Brown, Pitts- ville	100 00		
Annie Baum, Pittsville	100 00		
A. E. Genner, Dexterville	500 00		
G. O. Banting, Waupaca	500 00		
A. B. Cotey, Pittsville	150 00	Total	\$10,000 00

Plainfield—Waushara County Bank.

H. E. PRATT, President.
J. M. SMART, Vice President.

G. D. SARGENT, Cashier.

DIRECTORS.

J. M. Smart,
G. D. Sargent,
W. B. Angelo.

H. E. Pratt,
J. W. Dunegan.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts	\$98,230 76	Capital stock paid in	\$25,000 00
U. S., state, municipal and other bonds	10,000 00	Surplus fund	3,250 00
Premium on bonds	439 00	Undivided profits, less cur- rent expenses and taxes paid	742 85
Stocks and other securities	5,000 00	Individual deposits, subject to check	30,867 50
Furniture and fixtures	1,500 00	Demand certificates of de- posit	212 25
Due from banks	23,847 59	Time certificates of deposit	79,742 48
Checks on other banks and cash items	384 42	Savings deposits	4,913 17
Gold coin	777 50	Accrued interest	205 13
Silver coin	778 45		
U. S. and national currency	3,869 00		
Nielsens and cents	106 66		
Total	\$144,933 38	Total	\$144,933 38

NAMES OF STOCKHOLDERS.

H. E. Pratt, Plainfield	\$5,200 00	Geo. B. Fox, Plainfield	600 00
J. M. Smart, Plainfield	5,200 00	L. W. Chapman, Plainfield	500 00
L. Starks, Chicago, Ill	3,900 00	Fred Storzbach, Plainfield	500 00
J. W. Dunegan, Stevens Point	2,500 00	F. J. Luce, Plainfield	300 00
W. B. Angelo, Plainfield	2,500 00	M. M. Smart, Plainfield	300 00
G. D. Sargent, Plainfield	2,500 00	Total	\$25,000 00
J. A. Blair, Plainfield	1,000 00		

Platteville—State Bank of Platteville.

J. R. STEAR, President.
 JAMES DOLAN, Vice President.

W. H. DOYLE, Cashier.

DIRECTORS.

J. R. Spear,
 John F. Miles,
 John Kettler,
 George Harms,

F. von Oehsen,
 Wilson Cunningham,
 James Dolan,
 H. E. Stephens,

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts	\$145,827 66	Capital stock paid in	\$50,000 00
Overdrafts	893 46	Surplus fund	10,000 00
U. S., state, municipal and other bonds	45,000 00	Undivided profits, less cur- rent expenses and taxes paid	3,012 28
Premium on bonds	1,183 00	Individual deposits, subject to check	118,724 44
Banking house	8,360 02	Demand certificates of de- posit	61,021 44
Furniture and fixtures	153 33	Time certificates of deposit	56,526 36
Due from banks	80,149 43		
Checks on other banks and cash items	382 35		
Gold coin	595 00		
Silver coin	1,812 10		
U. S. and national currency	14,746 00		
Nickels and cents	182 17		
Total	\$299,284 52	Total	\$299,284 52

NAMES OF STOCKHOLDERS.

C. B. Gray, Platteville	\$1,000 00	J. J. Gray, Galena, Ill	500 00
Peter Clare, Platteville	500 00	Joseph Tippet, Galena, Ill.	1,000 00
John H. Bunt, Platteville	1,000 00	Mrs. Caroline Kay, Platte- ville	1,000 00
F. von Oehsen, Platteville	1,000 00	John Kettler, Platteville	1,000 00
Martin McCormick, Platte- ville	500 00	John W. Reilly, Platteville	500 00
John F. Miles, Platteville	1,000 00	H. N. Johannis, Platteville	500 00
Eibe von Oehsen, Platte- ville	500 00	D. B. Walker, Platteville	1,000 00
Richard Bell, Platteville	1,000 00	T. F. Cummins, Platteville	500 00
John H. Webb, Platteville	500 00	John Harms, Platteville	500 00
J. T. Wilkinson, Platteville	500 00	W. H. Doyle, Platteville	1,100 00
Henry Long, Platteville	500 00	F. W. Adickes, Platteville	250 00
Frank Schlater, Platteville	500 00	Henry Adickes, Platteville	250 00
Wm. Hill, Platteville	500 00	Moreland Preston, Rewey	500 00
W. H. Williams, Platteville	500 00	Charles E. Preston, High- wood	500 00
Wm. Werfelman, Belmont	1,000 00	James Dolan, Platteville	1,000 00

NAMES OF STOCKHOLDERS.—Continued.

Chas. Kistler, Platteville..	500 00	J. R. Spear, Platteville ..	1,000 00
H. C. Klein, Janesville ...	1 000 00	D. McGregor, Platteville..	500 00
Ed. Engebretson, White-		Karl F. Bareis, Platteville	200 00
water	1,000 00	A. W. Kemler, Platteville.	500 00
W. F. Cordts, Platteville .	500 00	Wilson Cunningham, Platte-	
O. E. Gibson, Platteville .	1,000 00	ville	1,000 00
O. J. Schuster, Platteville.	500 00	W. F. Ferguson, Madison..	2,000 00
E. B. Smith, Milwaukee .	500 00	James Barron, Platteville.	1,000 00
A. I. McGranahan, Platte-		W. H. Richards, Platte-	
ville	1,000 00	ville	500 00
George Harms, Platteville.	1,000 00	Fred C. Mansfield, Johnson	
Isaiah C. Gill, Platteville.	500 00	Creek	500 00
Frank C. Jones, Platteville	200 00	Emma M. Harms, Platte-	
Mary Scheel, Platteville .	1,000 00	ville	500 00
Jane Niehaus, Platteville.	500 00	Harry E. Stephens, Platte-	
John N. Chappell, Platte-		ville	500 00
ville	1,000 00	Fred Weinbergen, Platte-	
B. F. Trenary, Platteville.	500 00	ville	500 00
D. J. Gardner, Platteville.	500 00	Mrs. Dora Harms, Belmont	1,000 00
W. R. Snowden, Platteville	500 00	J. F. McCarthy, Platteville	500 00
R. A. Shepherd, Platteville	1,000 00	M. B. Bishop, Platteville..	500 00
W. W. Shepherd, Platte-		C. C. Mathey, Galena, Ill.	1,000 00
ville	500 00	H. I. Gibson, Menomonie..	500 00
Rebecca M. Spink, Platte-		Fred Laughton, Platteville	500 00
ville	1,000 00	Mrs. Rieka Harms, Platte-	
Joseph Shepherd, Platte-		ville	500 00
ville	1,000 00		
George Welsh, Galena, Ill.	1,000 00	Total	\$50,000 00

Plymouth—Plymouth Exchange Bank.

CHAS. D. EASTMAN, President.
O. A. SCHEIBE, Vice President.

R. H. KOEHLER, Cashier.

DIRECTORS.

R. R. Wilson,
Theo. F. Ackerman,
R. E. Koehler,
Chas. D. Eastman,

J. H. Timm,
O. A. Scheibe,
Otto Krauss.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts	\$294,098 46	Capital stock paid in	\$50,000 00
Overdrafts	243 61	Surplus fund	11,000 00
U. S., state, municipal and other bonds	11,500 00	Undivided profits, less cur- rent expenses and taxes paid	11,236 14
Stocks and other securities	1,000 00	Individual deposits, subject to check	142,838 75
Banking house	8,000 00	Demand certificates of de- posit	40,911 49
Furniture and fixtures	2,328 33	Time certificates of deposit	121,566 64
Due from banks	58,263 31	Savings deposits	12 294 38
Checks on other banks and cash items	2,532 37		
Gold coin	4,865 00		
Silver coin	2,103 80		
U. S. an. national currency	4,493 00		
Nickels and cents	419 52		
Total	\$389,847 40	Total	\$389,847 40

NAMES OF STOCKHOLDERS.

Chas. D. Eastman, Plymouth	\$7,700 00	Mrs. M. Thompson, Ply- mouth	400 00
W. P. Wagner, Green Bay..	5,000 00	C. C. Corbett, Plymouth....	200 00
F. W. Behnke est., Plymouth	3,500 00	A. F. Ackermann, Ply- mouth	200 00
H. J. Goelzer, Plymouth....	2,000 00	T. C. Sharpe, Elkhart.....	200 00
Michael Joannes, Green Bay.	2,000 00	E. A. Stolper, Elkhart.....	100 00
E. L. Wagner, Chicago, Ill...	2,000 00	H. W. Riess, Elkhart.....	200 00
R. G. Schumway, Milledge- ville, Ill.	1,000 00	Henry Schmah, Elkhart....	200 00
R. H. Koehler, Plymouth . . .	1,500 00	R. A. Hofschild, Plymouth..	100 00
R. R. Wilson, Plymouth	1,500 00	W. A. Barber, Waldo.....	400 00
Mrs. Lucy Schultz, Plymouth	1,000 00	Ed. C. Kohl, Waldo.....	100 00
O. A. Scheibe, Plymouth.....	1,000 00	H. M. Scott, Waldo	200 00
Mrs. E. Wheeler, River Falls	500 00	E. C. Dollard, Cascade.....	1,000 00
G. Diefenthaler est., Elk- hart	500 00	Ad. Ruppenthal, Cascade...	400 00
T. F. Ackermann, Plymouth.	1,000 00	C. W. Starrett, Plymouth..	400 00
Otto Krauss, Plymouth	1,000 00	Mrs. C. E. Smith, Plymouth	800 00
J. H. Timm, Plymouth.....	1,000 00	Miss L. Diestelhorst, Ply- mouth	200 00
C. R. Mead, Plymouth.....	1,000 00	Mrs. Lillie Zerler, Plymouth	200 00
Peter Haase, Plymouth.....	800 00	Harmon Wheeler, Plymouth	200 00
Henry F. Meyer, Plymouth....	1,100 00	Fred Krueger, Plymouth . . .	400 00
Edw. A. Bruns, Plymouth . . .	500 00	J. F. Goelzer, Plymouth....	400 00
R. W. Robertson, Plymouth.	500 00	L. G. Cornelius, Sheboygan..	400 00
M. H. Hand, Plymouth.....	500 00	Enos E. Eastman, Plymouth	400 00
Edw. Felter, Plymouth.....	1,000 00	John P. Goelzer, Plymouth.	800 00
G. F. Kegler, Plymouth.....	200 00	J. Kenper, Plymouth	400 00
W. A. Langjahr, Plymouth..	400 00	Aug. Radtke, Cascade	400 00
C. F. Lahl, Plymouth.....	800 00	L. F. Winkler, Random Lake	100 00
Wm. Griese, Plymouth.....	200 00		
A. H. Schram, Plymouth.....	400 00		
Wm. Thurman, Plymouth....	400 00		
Wm. C. Runge, Plymouth.....	400 00		
F. M. Lepper, Plymouth.....	400 00		
Louis Griese, Plymouth	400 00	Total	\$50,000 00

Plymouth—State Bank of Plymouth.

E. A. DOW, President.
AUG. SCHMIDT, Vice President.

H. W. HOSTMAN, Cashier.

DIRECTORS.

E. A. Dow,
Aug. Schmidt,
H. J. Bamford,

R. R. Schorer,
H. W. Hostman.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts	\$600,638 09	Capital stock paid in	\$60,000 00
Overdrafts	1,197 36	Surplus fund	25,000 00
U. S., state, municipal and other bonds	192,039 33	Undivided profits, less cur- rent expenses and taxes paid	23,695 89
Stocks and other securities	11,950 00	Individual deposits, subject to check	237,217 71
Banking house	13,000 00	Demand certificates of de- posit	64,572 26
Furniture and fixtures	3,800 00	Time certificates of deposit	567,259 46
Other real estate owned	8,000 00	Savings deposits	22,760 47
Due from banks	145,756 21		
Checks on other banks and cash items	1,620 51		
Gold coin	6,380 00		
Silver coin	1,903 25		
U. S. and national currency	13,919 00		
Nickels and cents	302 04		
Total	\$1,000,505 79	Total	\$1,000,505 79

NAMES OF STOCKHOLDERS.

G. A. Albrecht, Plymouth.	\$500 00	J. Kuestner, Elkhart Lake.	100 00
John Arndt, Elkhart Lake.	100 00	R. A. Lueder, Plymouth	100 00
H. C. Bade, Plymouth	2,000 00	G. T. Lorfeld, Plymouth	100 00
H. J. Bamford, Plymouth.	1,000 00	R. B. Melvin, Greenbush.	200 00
Mrs. J. T. Barnes, St. Louis, Mo.	2,400 00	Martin Meyer, Plymouth.	200 00
W. B. Barrager, Green- bush	200 00	Geo. Nohl, Plymouth	100 00
George Brickbauer, Elkhart Lake	300 00	C. Pfeifer, Plymouth	2,000 00
C. A. Corbett, Plymouth.	1,200 00	E. A. Pauner, Plymouth	200 00
H. A. Chaplin, Plymouth.	100 00	R. Phalen, Cascade	100 00
E. A. Dow, Plymouth	22,500 00	C. H. Piper, Cascade	100 00
Ida J. Dow, Plymouth	1,000 00	Dan Piper, Plymouth	100 00
		H. J. Rooney, Plymouth.	200 00
		B. W. Rowe, Plymouth	500 00
		J. T. Rice, Graham	100 00

NAMES OF STOCKHOLDERS.—Continued.

Alice B. Dow, Plymouth..	1,500 00	R. R. Schorer, Plymouth..	2,000 00
R. W. Dow, Plymouth	500 00	Aug. Schmidt, Plymouth..	2,600 00
W. H. Davis, Plymouth	500 00	W. Schroeder, Plymouth..	200 00
H. G. Davis, Plymouth	500 00	F. H. Siemeis, Plymouth ..	100 00
T. Fitzgibbon, Milwaukee..	1,000 00	J. Strub, Rhine	200 00
O. Gaffron, Plymouth	100 00	W. Streblov, Plymouth ..	200 00
G. L. Gilman, Plymouth ..	800 00	A. Suemicht, Cascade ...	200 00
Ella Gilman, Plymouth ..	800 00	Noah Saeman, Adell	200 00
E. L. Gilman, Greenbush..	100 00	Mrs. S. E. Tillitson, Ply-	
Carrie Goldammer, Elkhart		mouth	3,000 00
Lake	100 00	H. F. Thackray, Glenbeu-	
H. J. Goelzer, Plymouth ..	500 00	lah	200 00
H. W. Hostman, Plymouth	4,000 00	J. H. Thackray, Glenbeu-	
John Heinke, Plymouth ..	100 00	lah	100 00
H. Horneck, Rhine	300 00	L. H. Trowbridge, Ply-	
R. Horneck, Elkhart Lake.	200 00	mouth	400 00
R. A. Hofschild, Plymouth	100 00	H. Wheeler, Plymouth ...	400 00
F. J. Isserstedt, Plymouth	100 00	P. K. Wheeler, Plymouth..	500 00
George Jurs, Plymouth ..	200 00	H. Waterman, Plymouth..	100 00
H. Krumrey, Plymouth ..	1,000 00	W. Waterman, Plymouth..	100 00
N. Krumrey, Plymouth	400 00	I. B. Wensink, Plymouth..	100 00
Carl Krumrey, Plymouth..	100 00	G. E. Webb, Greenbush ...	100 00
L. J. Kaestner, Plymouth..	400 00	H. C. Wade, Greenbush...	200 00
G. Kaestner, Plymouth ...	300 00	H. W. Timmer, Waldo ...	200 00
Adam Kaestner, Plymouth.	200 00		
W. L. Kaestner, Plymouth.	200 00	Total	\$60,000 00
E. J. Keyes, Plymouth ..	100 00		

Portage—City Bank of Portage

L. BREESE, President.
R. B. WENTWORTH, Vice President.

M. T. ALVERSON, Cashier.
C. P. JAEGER, Asst. Cashier.

DIRECTORS.

L. Breese,
R. B. Wentworth,
M. T. Alverson,

J. H. Rogers,
E. L. Jaeger.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts	\$181,230 29	Capital stock paid in	\$50,000 00
Overdrafts	402 30	Surplus fund	10,000 00
U. S., state, municipal and other bonds	25,500 00	Undivided profits, less cur- rent expenses and taxes paid	3,826 52
Stocks and other securities	6,200 00	Individual deposits, subject to check	82,209 93
Banking house	10,000 00	Time certificates of deposit	156,382 50
Furniture and fixtures	1,250 00	Savings deposits	3,355 72
Due from banks	63,454 75		
Checks on other banks and cash items	496 94		
Gold coin	9,472 50		
Silver coin	1,804 25		
U. S. and national currency	4,397 00		
Nickels and cents	148 13		
Interest receivable	1,418 51		
Total	<u>\$305,774 67</u>	Total	<u>\$305,774 67</u>

NAMES OF STOCKHOLDERS.

L. Breese Portage	\$6,050 00	M. L. Alverson, Portage..	1,000 00
R. B. Wentworth, Portage.	400 00	A. O. Thayer, Portage....	500 00
M. T. Alverson, Portage..	5,100 00	L. F. Schulze, Portage....	1,250 00
E. L. Jaeger, Portage....	4,900 00	Laurie B. Latimer, Portage	2,750 00
Isabella H. Loomis, Port- age	6,550 00	R. J. Rosenfeld, Portage... age	1,000 00 500 00
Mrs. Andrew Weir, Ex'x, Portage	1,500 00	E. L. Starkweather, Port- age	200 00
J. H. Rogers, Portage....	1,250 00	Irving J. Carr, San An- tonio, Tex.	100 00
Annie E. Loomis, Kilbourn	4,000 00	Robert W. Carr, San An- tonio, Tex.	100 00
Geo. Murison, Portage....	1,000 00	Ella W. Carr, San An- tonio, Tex.	4,000 00
E. E. Hinkson, Poynette.	750 00	Florence Thomas, Milwau- kee	2,000 00
Kate W. Thomas, Elkhorn.	750 00	James M. Bain, Portage..	1,000 00
E. H. Warner, San Jose, Cal.	1,000 00	Total	<u>\$50,000 00</u>
Wm. Fulton, Portage....	750 00		
C. L. Alverson, Medford..	600 00		
Thomas Sanderson, Poy- nette	500 00		
Trustees 1st Pres. Church, Portage	500 00		

Port Washington—The Port Washington State Bank.

GEO. E. HENRY, President.
H. C. BOERNER, Vice President.

CLARENCE HILL, Cashier.
HENRY J. ADAM, Asst. Cashier.

DIRECTORS.

Geo. E. Henry,
H. C. Boerner,

Clarence Hill.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts	\$277,435 51	Capital stock paid in	\$50,000 00
Overdrafts	1,916 65	Surplus fund	2,500 00
Banking house	7,000 00	Undivided profits, less current expenses and taxes paid	4,037 31
Furniture and fixtures	3,660 00	Dividends unpaid	60 00
Due from banks	57,551 69	Individual deposits, subject to check	128,872 86
Checks on other banks and cash items	5,276 71	Time certificates of deposit	148,400 55
Gold coin	2,110 00	Savings deposits	37,020 78
Silver coin	459 45		
U. S. and national currency	15,405 00		
Nickels and cents	76 49		
Total	\$370,891 50	Total	\$370,891 50

NAMES OF STOCKHOLDERS.

G. E. Henry, Pt. Washington	\$19,000 00	G. A. Zinka, Saukville	200 00
Clarence Hill, Pt. Washington	18,000 00	A. R. Boerner, Cedarburg	100 00
Edith C. Hill, Ripon	2,000 00	Geo. H. Crowns, Port Washington	500 00
Florence M. Henry, Pt. Washington	1,000 00	Wm. Schmidler, Port Washington	200 00
Carrie B. Hill, Pt. Washington	1,000 00	E. L. Eastman, Saukville	100 00
H. E. Henry, Kewaskum	2,000 00	Wm. C. Mitchell, Port Washington	100 00
John Gilson, Pt. Washington	1,200 00	Geo. Poull, Port Washington	100 00
T. A. Boerner, Pt. Washington	400 00	N. E. Wilson, Port Washington	200 00
H. C. Boerner, Pt. Washington	1,000 00	A. H. Kuhl, Port Washington	400 00
C. M. Grobschmidt, Port Washington	100 00	Wm. Ahlhauser, Port Washington	200 00
J. M. Bostwick, Port Washington	1,000 00	H. L. Coe, Port Washington	200 00
O. H. Stelling, Port Washington	100 00	J. B. Martin, Port Washington	100 00
F. A. Dennett, Port Washington	200 00	J. R. Dennett, Port Washington	300 00
John E. Gilson, Port Washington	200 00	Edward Barrellman, Port Washington	100 00
Total	\$50,000 00		

Potosi—Potosi State Bank.

ADAM SCHUMACHER, President.
P. J. SEIPEL, Vice President.

C. J. RAGATZ, Cashier.

DIRECTORS.

T. H. Runkel,
W. Vyverberg, Sr.,
A. Schumacher,
P. J. Seipel,
S. C. Peaslee,

John Ringland,
Geo. H. Lewis,
W. H. Thomas,
H. E. Coons.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts	\$67,922 74	Capital stock paid in	\$10,000 00
Overdrafts	873 10	Undivided profits, less cur- rent expenses and taxes paid	37 34
U. S. state, municipal and other bonds	1,000 00	Individual deposits, subject to check	9,155 31
Banking house	3,000 00	Demand certificates of de- posit	2,927 40
Furniture and fixtures . . .	979 81	Time certificates of deposit	44,876 28
Due from banks	5,528 77	Savings deposits	17,989 84
Gold coin	560 00		
Silver coin	1,059 65		
U. S. and national currency	3,990 00		
Nicks and cents	72 10		
Total	<u>\$84,986 17</u>	Total	<u>\$84,986 17</u>

NAMES OF STOCKHOLDERS.

E. A. Berge, Potosi	\$200 00	John Fecht, Potosi	100 00
John C. Boleyn, Sherrill, Ia.	300 00	Adam Schumacher, Potosi.	1,500 00
H. E. Coons, Potosi	300 00	P. J. Seipel, Dubuque, Ia.	1,700 00
J. H. Coons, Potosi	700 00	J. J. Stelppfug, Potosi	100 00
J. H. Doser, Potosi	500 00	Thomas & Orrick, Potosi . . .	300 00
B. F. Franke, Potosi	200 00	Nick Twhig, Potosi	100 00
MRS. K. Fure, Potosi	100 00	Wm. W. Vyverberg, Dubuque, Ia	500 00
W. C. Hymer, Potosi	100 00	Joseph Vogelsberg, Potosi . .	200 00
Geo. A. Kiefer, Sherrill Ia.	300 00	Kate Welsh, Potosi	200 00
Nick Kunz, Sherrill, Ia. . . .	100 00	Wm. F. Westing, Potosi . . .	100 00
Geo. H. Lewis, Potosi	500 00	Wm. Vyverberg, Sr., Specht's Ferry, Ia.	500 00
S. C. Peaslee, East Du- buque, Ill.	500 00		
C. J. Ragatz, Potosi	500 00		
John Ringland, Potosi	100 00		
T. H. Runkel, Potosi	300 00	Total	\$10,000 00

Poynette—Bank of Poynette.

A. J. JAMIESON, President.
J. C. JAMIESON, Vice President.

H. P. JAMIESON, Cashier.

DIRECTORS.

A. J. Jamieson,
J. C. Jamieson,

H. P. Jamieson.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts	\$115,349 70	Capital stock paid in	\$6,000 00
Overdrafts	5,493 43	Surplus fund	620 00
U. S., state, municipal and other bonds	4,500 00	Undivided profits, less cur- rent expenses and taxes paid	1,533 47
Banking house	6,000 00	Individual deposits, subject to check	45,806 09
Furniture and fixtures . . .	1,250 00	Time certificates of deposit	95,260 40
Due from banks	13,300 25		
Checks on other banks and cash items	23 28		
Gold coin	2,075 00		
Silver coin	1,135 25		
U. S. and national currency	44 00		
Nickels and cents	49 05		
Total	\$149,219 96	Total	\$149,219 96

NAMES OF STOCKHOLDERS.

H. P. Jamieson, Poynette.	\$2,000 00	J. C. Jamieson, Poynette..	2,000 00
A. J. Jamieson, Poynette..	2,000 00	Total	\$6,000 00

Declaration of unlimited individual responsibility filed by stockholders, August 26th, 1903, under Section 46, Chapter 2, Banking Law.

Prairie du Chien—Bank of Prairie du Chien.

CHAS. GRELLE, President.
LAWRENCE CASE, Vice President.

HENRY OTTO, Cashier.
A. G. KIESER, Asst. Cashier.

DIRECTORS.

Charles Grelle,
S. N. Bisbee,
Henry Otto,

Atley Peterson,
Lawrence Case,
O. G. Munson,
W. R. Graves.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts	\$144,176 21	Capital stock paid in	\$30,000 00
Overdrafts	2,127 02	Surplus fund	2,500 00
U. S., state, municipal and other bonds	92,178 75	Undivided profits, less cur- rent expenses and taxes paid	1,318 64
Furniture and fixtures	1,955 91	Individual deposits, subject to check	64,101 58
Other real estate owned	645 00	Time certificates of deposit Cashier's checks outstand- ing	210,348 62 198 91
Due from banks	61,729 04		
Checks on other banks and cash items	81 67		
Gold coin	1,345 00		
Silver coin	283 85		
U. S. and national currency Nickels and cents	3,868 00 77 30		
Total	<u>\$308,467 75</u>	Total	<u>\$308,467 75</u>

NAMES OF STOCKHOLDERS.

Charles Grelle, Prairie du Chien	\$3,500 00	Chien	500 00
Joseph Wachute, Prairie du Chien	1,250 00	B. Rosenthal, Prairie du Chien	500 00
Henry Otto, Prairie du Chien	9,000 00	S. A. Beach and Horace Beach, Prairie du Chien. Henry Casson, Washington, D. C.	250 00 3,000 00
Lawrence Case, Prairie du Chien	750 00	Joseph Kidd, Glen Haven. W. C. Stone, Watertown	2,250 00 1,500 00
S. N. Bisbee, Chicago, Ill.	750 00	O. G. Munson, Viroqua	1,500 00
D. T. Horsfall, Prairie du Chien	1,000 00	C. A. Stringer, Oneida, N. Y.	2,250 00
A. G. Kieser, Prairie du Chien	250 00	Atley Peterson, Soldiers Grove	750 00
P. O. Heide, Antler, N. D. W. R. Graves, Prairie du Chien	1,000 00		
		Total	<u>\$80,000 00</u>

Prairie du Chien—Crawford County Bank.

M. MENGES, President.
L. CORNELIUS, Vice President.

E. C. AMANN, Cashier.

DIRECTORS.

M. Menges,
L. Cornelius,
J. W. Paris,
J. A. Haggerty,

G. A. Kaeppler,
Henry Schrader,
C. E. Alder.

Statement November 12, 1906.

Resources.

Loans and discounts	\$136,406 19
Overdrafts	17 38
Furniture and fixtures.....	1,400 43
Due from banks.....	57,775 25
Checks on other banks and cash items.....	1,551 86
Gold coin.....	2,700 00
Silver coin.....	500 00
U. S. and national currency	3,000 00
Nickels and cents	26 78
Total	<u>\$203,377 89</u>

Liabilities.

Capital stock paid in.....	\$30,000 00
Surplus fund.....	2,000 00
Undivided profits, less cur- rent expenses and taxes paid	3,929 51
Dividends unpaid.....	18 00
Individual deposits, subject to check.....	58,130 55
Demand certificates of de- posit	109,299 83
Total	<u>\$203,377 89</u>

NAMES OF STOCKHOLDERS.

M. Menges, Prairie du Chien	\$2,750 00	Thomas A. Welsh, Prairie du Chien	200 00
L. Cornelius, Prairie du Chien	500 00	Fred E. Garrow, Prairie du Chien	100 00
Eugene C. Amann, Prairie du Chien	2,000 00	Nina S. Dousman, Prairie du Chien	300 00
Henry Schrader, Prairie du Chien	500 00	Frank Vanek, Prairie du Chien	150 00
John W. Paris, Prairie du Chien	200 00	Albert Cecka est., Prairie du Chien	200 00
Gronert & Bittner, Prairie du Chien	500 00	Wm. M. Evans, Prairie du Chien	100 00
Edward Rogers, Prairie du Chien	500 00	Geo. Kiefner, Highland...	200 00
P. J. McCaffrey, Prairie du Chien	500 00	J. M. Kelley, Seneca.....	500 00
Mary E. Stanton, North McGregor, Ia.	1,700 00	Geo. H. Gordon, La Crosse	500 00
Fred S. Clinton, Prairie du Chien	100 00	C. E. Campbell, Eastman..	300 00
		Johnson & Dragne, Ferry- ville	250 00
		A. Tulloch, Victory.....	300 00
		J. A. Haggerty, Ferryville.	2,000 00

NAMES OF STOCKHOLDERS—Continued.

W. R. Graves, Prairie du Chien	750 00	D. F. Horsfall, Prairie du Chien	500 00
B. Rosenthal, Prairie du Chien	600 00	Bertha S. Kaeppler, La Crosse	100 00
F. H. Poehler, Prairie du Chien	200 00	Charles Ott, Genoa	300 00
Mrs. Ellen Murphy, Prairie du Chien	100 00	A. A. James, Retreat	250 00
Quilligan & Vodicka, Prairie du Chien	600 00	Jos. C. Dunn, Cross Plains	600 00
Wm. Snell, Prairie du Chien	150 00	Frank Strupp, Coon Valley	1,000 00
Louis P. Schuman, Prairie du Chien	250 00	G. A. Kaeppler, La Crosse	3,750 00
C. T. Garvey, Prairie du Chien	450 00	S. L. McVey, La Crosse...	250 00
A. Jos. Joerres, Prairie du Chien	400 00	Matt. Newburg, La Crosse...	500 00
Jno. and Emma Bielow, Bridgeport	250 00	B. F. Franke, La Crosse...	600 00
C. E. Alder, Eastman.....	1,500 00	J. I. Lamb, La Crosse....	500 00
		Casper Newburg, La Crosse	
		Charles H. Schweizer, La Crosse	600 00
		H. A. Kaeppler, Scotland, S. Dakota	1,200 00
		Total	\$30,000 00

Prairie du Sac—The Sauk Bank.

J. S. TRIPP, President.
C. I. KINDSCHI, Vice President.

O. E. STONE, Cashier.
M. A. REYNOLDS, Asst. Cashier.

DIRECTORS.

J. S. Tripp,
C. I. Kindschi,

O. E. Stone.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts	\$170,652 61	Capital stock paid in	\$25,000 00
Overdrafts	188 57	Surplus fund	5,000 00
Furniture and fixtures	495 09	Undivided profits, less cur-	
Due from banks	89,786 55	rent expenses and taxes	
Gold coin	2,720 00	paid	2,793 01
Silver coin	485 05	Individual deposits, subject	
U. S. and national currency	6,282 00	to check	79,940 14
Nickels and cents	116 24	Demand certificates of de-	
		posit	8,818 21
		Time certificates of deposit	149,174 75
Total	<u>\$270,726 11</u>	Total	<u>\$270,726 11</u>

NAMES OF STOCKHOLDERS.

J. S. Tripp, Prairie du		C. I. Kindschi, Prairie du	
Sac	\$8,333 33+	Sac	8,333 33+
O. E. Stone, Prairie du		Total	<u>\$25,000 00</u>
Sac	8,333 33+		

Prentice—Bank of Prentice.

P. R. MINAHAN, President.
G. B. REEDAL, Vice President.

E. A. LISSACK, Cashier.
F. E. MORNER, Asst. Cashier.

DIRECTORS.

W. K. Parkinson,
G. B. Reedal,

P. R. Minahan.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts.....	\$42,200 68	Capital stock paid in.....	\$5,000 00
Overdrafts	625 69	Surplus fund.....	1,000 00
Furniture and fixtures....	1,500 00	Undivided profits, less cur-	
Due from banks.....	4,775 62	rent expenses and taxes	
Checks on other banks and		paid	916 20
cash items.....	735 78	Individual deposits, subject	
Gold coin.....	70 00	to check.....	22,725 81
Silver coin.....	541 65	Time certificates of deposit	19,333 90
U. S. and national currency	2,414 00	Notes and bills re-dis-	
Nickels and cents.....	53 51	counted	3,942 93
Total	\$52,918 93	Total	\$52,918 93

NAMES OF STOCKHOLDERS.

G. B. Reedal, Phillips....	\$3,000 00	W. K. Parkinson, Phillips.	500 00
P. R. Minahan, Milwaukee	1,500 00	Total	\$5,000 00

Prescott—Bank of Prescott.

F. H. WELLCOME, President.
DANIEL J. DILL, Vice President.

EDWARD LONGWORTH, Cashier.

DIRECTORS.

F. H. Wellcome,
Daniel J. Dill,
Edward Longworth,
H. B. McCray,

Geo. S. Hollister,
H. C. Cotton,
H. L. Platte.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts.....	\$80,694 27	Capital stock paid in.....	\$10,000 00
Overdrafts	156 74	Surplus fund.....	1,400 00
U. S., state, municipal and other bonds.....	2,000 00	Undivided profits, less cur- rent expenses and taxes paid	819 54
Furniture and fixtures....	1,750 03	Due to banks—deposits...	16 64
Due from banks.....	3,068 14	Individual deposits, subject to check.....	23,869 48
Checks on other banks and cash items.....	365 11	Demand certificates of de- posit	9,195 71
Gold coin.....	505 00	Time certificates of deposit	46,520 40
Silver coin.....	420 40		
U. S. and national currency	2,830 00		
Nicksels and cents.....	32 08		
Total	<u>\$91,821 77</u>	Total	<u>\$91,821 77</u>

NAMES OF STOCKHOLDERS.

F. H. Wellcome, Minneap- olis, Minn.	\$500 00	Union Investment Co., Min- neapolis, Minn.	5,000 00
Edward Longworth, Pres- cott	2,600 00	Theodore Cook, Hastings, Minn.	200 00
George S. Hollister, Pres- cott	200 00	H. F. Struve, Prescott....	200 00
O. C. Hollister, Prescott.	200 00	H. C. Cotton, Prescott....	100 00
Daniel J. Dill, Prescott..	200 00	Fred. Bletsoe, Prescott ...	100 00
H. B. McCray, Prescott..	200 00	Sarah S. Dill, Prescott....	400 00
H. L. Platte, Prescott ...	100 00	Total	<u>\$10,000 00</u>

Princeton—Princeton State Bank.

E. D. MORSE, President.
G. TESKE, Vice President.

H. J. MAXWELL, Cashier.

DIRECTORS.

E. D. Morse
H. K. Priest,
S. E. Mackowski,
G. Teske,

G. A. Krueger,
H. J. Maxwell,
Chas. Nickodem.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts....	\$226,912 38	Capital stock paid in....	\$30,000 00
Overdrafts	2,861 56	Surplus fund.....	5,000 00
U. S., state, municipal and other bonds.....	4,960 00	Undivided profits, less cur- rent expenses and taxes paid	2,547 16
Stocks and other securities	325 00	Due to banks—deposits...	7,185 09
Banking house.....	6,543 05	Dividends unpaid.....	25 00
Furniture and fixtures....	1,908 56	Individual deposits, subject to check.....	35,143 01
Due from banks.....	57,587 32	Time certificates of deposit	219,740 36
Checks on other banks and cash items.....	166 02	Savings deposits	7,729 52
Gold coin.....	230 00		
Silver coin.....	1,130 65		
U. S. and national currency	4,643 00		
Nickels and cents.....	102 60		
Total	\$307,370 14	Total	\$307,370 14

NAMES OF STOCKHOLDERS.

Alfred Warnke, Princeton.	\$200 00	W. G. Buchholz, Montello.	100 00
J. C. Weller, Ripon	500 00	Willis S. Hargh, Dartford.	300 00
Arthur P. Wicks, Rockford, Ill.	500 00	Miss Tillie Henke, Neshkoro	100 00
Mrs. Elizabeth Foster, Fond du Lac	500 00	J. W. Johnson, Neshkoro.	200 00
Frank J. Wolff, Fond du Lac	100 00	Ray Johnson, Neshkoro ..	100 00
Mrs. C. E. Nye, Princeton	100 00	Earl Johnson, Neshkoro...	100 00
Miss Eva Nye, Princeton..	200 00	Aug. Affeldt, Markesan....	100 00
Geo. Nelson, Stevens Point	2,000 00	Miss Emma Kleinert, Mark- esan	100 00
L. A. Pomeroy, Amherst..	2,000 00	H. E. Kleinert, Markesan..	100 00
C. J. Crary, Chicago, Ill....	800 00	Miss Minnie Briese, Mon- tello	200 00
John H. Burns, Marshfield	500 00	Mrs. S. E. Morse, Prince- ton	400 00
Julius A. Schalow, Mon- tello	100 00	Frank Shurpit, Princeton.	200 00
C. E. Peirce, Germania... ..	200 00	Teske & Zierke, Princeton..	200 00
Ludwig Buchholz, Montello	200 00	G. J. Racek, Princeton...	500 00
Ludwig Gurke, Germania... ..	100 00	J. F. & S. E. Morse, Princeton	400 00
Gottlieb Knaack, Montello	100 00	Israel McKinney, Princeton	200 00

NAMES OF STOCKHOLDERS—Continued.

Rufus McKinney, Princeton	100 00	G. A. Krueger, Princeton..	600 00
O. R. Luedtke, Princeton..	100 00	Frank I. Klawitter, Prince-	
F. E. Clark, Appleton....	100 00	ton	200 00
Wm. Wyse, Sr., Princeton.	100 00	Andrew Losinski, Prince-	
Fred Welk, Markesan....	500 00	ton	200 00
H. K. Priest, Princeton..	1,100 00	Mrs. Alma Lueck, Prince-	
Frank F. Spooner, Prince-		ton	100 00
ton	100 00	Otto Lunow, Princeton....	200 00
Gustav Teske, Princeton ..	200 00	J. H. Manthey, Princeton.	100 00
Aug. Thiel, Neshkoro....	100 00	Arthur Mueller, Princeton	100 00
Herman Warnke, Princeton	200 00	Frank Mueller, Princeton.	500 00
Mrs. Marie Wicks, Prince-		F. H. Mechtel, Princeton.	100 00
ton	700 00	John Nowacki, Princeton.	100 00
Thos. Cavanaugh, Neshkoro	100 00	Herman Oelke, Princeton.	100 00
John H. Cavanaugh,		Thomas Olscheske, Prince-	
Neshkoro	100 00	ton	200 00
Chas. Nickodem, Princeton.	400 00	John S. Pahl, Princeton..	200 00
Fred Nickodem, Princeton.	100 00	James M. Stinson, Prince-	
W. J. Mesick, Princeton...	200 00	ton	200 00
A. A. Manthey, Princeton...	100 00	Herman Salzwedel, Prince-	
F. W. Giese, Princeton....	100 00	ton	100 00
Frank L. Giese, Princeton.	100 00	G. W. Grahn, Montello....	200 00
E. T. Frank, Princeton....	200 00	Geo. Oyster, Ripon	300 00
F. W. Borsack, Princeton.	100 00	Mrs. E. V. Long, Juneau.	300 00
Charles T. Dahlke, Nesh-		Wm. Lueck & Son, Prince-	
koro	1,000 00	ton	100 00
Mrs. Charles Ellinger,		S. E. Mackowski, Princeton	200 00
Princeton	100 00	Mrs. E. V. Warren, Juneau	300 00
Aug. Bukowski, Princeton.	100 00	Mrs. H. A. Whittemore,	
John J. Bartol, Princeton	100 00	Princeton	400 00
Mrs. Celia Frank, Prince-			
ton	300 00		
E. D. Morse, Princeton....	2,200 00		
Herman Gorr, Princeton..	100 00		
H. J. Maxwell, Princeton.	5,100 00		
		Total	\$30,000 00

Racine—Commercial and Savings Bank of Racine.

B. HINRICHS, President.
M. HIGGINS, Vice President.

C. R. CARPENTER, Cashier.
B. R. JONES, Asst. Cashier.

DIRECTORS.

B. Hinrichs,
A. Simonson,
F. M. Knapp,
Leo. A. Pell,
C. M. Dietrich,
John Dixon,
H. G. Mitchell,

J. Hocking,
P. B. Nelson,
L. J. Elliott,
M. Higgins,
H. J. Smith,
C. R. Carpenter.
A. H. Hulett.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts.....	\$1,191,889 31	Capital stock paid in.....	\$100,000 00
Overdrafts	5,801 95	Surplus fund.....	50,000 00
U. S., state, municipal and other bonds.....	15,163 55	Undivided profits, less cur- rent expenses and taxes paid	62,248 22
Stocks and other securities	47,981 05	Due to banks—deposits...	3,683 13
Furniture and fixtures....	2,500 00	Individual deposits, subject to check	476,349 51
Due from banks.....	145,524 49	Demand certificates of de- posit	195,195 02
Checks on other banks and cash items.....	152 85	Savings deposits	614,332 40
Exchanges for clearing house	14,236 20	Certified checks.....	11 25
Gold coin.....	33,722 50		
Silver coin.....	7,379 55		
U. S. and national currency	36,931 00		
Nickels and cents.....	537 08		
Total	\$1,501,819 53	Total	\$1,501,819 53

NAMES OF STOCKHOLDERS.

Mrs. Celia Alshuler, Racine	\$1,000 00	C. R. Carpenter, trustee, Racine	1,000 00
Adam Apple estate, Racine	1,000 00	Mrs. C. R. Carpenter, Ra- cine	300 00
E. B. Adams, Racine.....	500 00	James Craig, Racine	900 00
B. R. Adams, Racine.....	500 00	M. Colbert, Racine	500 00
Stephen Bull, Racine....	3,000 00	W. H. Coonley, Racine....	300 00
Mrs. Belle Bull, Racine ..	1,500 00	C. M. Dietrich, Racine ...	500 00
Lizzie A. Bliss, Racine....	600 00	John Dixon, Racine.....	1,500 00
W. E. Buckingham, Chi- cago, Ill.	500 00	Jessie E. Deacon, Racine.	200 00
M. F. Butters, Ludington, Mich.	1,000 00	E. R. Evans estate, Racine	500 00
Mrs. M. R. Butters, Lud- ington, Mich	500 00	C. W. Emerson, Racine....	4,000 00
C. R. Carpenter, Racine..	17,000 00	L. J. Elliott, Racine	1,000 00
		O. J. Evans, Racine.....	2,000 00

NAMES OF STOCKHOLDERS—Continued.

Mrs. M. R. Falk, Racine..	300 00	C. L. Lingsweiler, Racine.	200 00
J. W. Gilman, Racine....	200 00	W. H. Lingsweiler, Racine	500 00
Mary C. Gilman, Racine..	300 00	Frank Marshall, Racine ..	2,500 00
Louis A. Gould, Shelby-		H. Y. Mitchell, Racine ...	400 00
ville, Ind.	100 00	Marie Mitchell, Racine....	100 00
E. O. Hand, Racine	5,000 00	H. F. Mueller, Racine....	500 00
B. Hinrichs, Racine.....	11,500 00	P. B. Nelson, Racine.....	500 00
G. H. Hinrichs, Racine ...	1,100 00	Mrs. A. J. Palica, Racine.	200 00
M. Higgins, Racine	6,000 00	L. A. Peil, Racine	1,000 00
J. Hocking, Racine	500 00	R. T. Robinson, Racine...	2,500 00
Mrs. W. J. Harvey, Racine	500 00	H. D. Robinson, Racine....	500 00
Georgiana Hurlbut, Racine	300 00	Mary L. Richards, Racine	500 00
W. J. Hopkins, Racine ...	200 00	David Rowland, Racine ..	500 00
M. K. Hagaman, Racine...	200 00	Rose S. Sears, Racine....	500 00
C. K. Ingersoll, Monrovia,		C. D. Smith, Racine.....	400 00
Cal.	5,000 00	H. J. Smith, Racine	500 00
F. R. Jones, Racine.....	500 00	Andrew Simonsen, Racine	2,000 00
D. R. Jones, Racine	500 00	R. Trist, Racine.....	2,000 00
L. E. Jones, Racine.....	1,000 00	R. F. Wickham, Racine...	400 00
John H. Jones, Racine....	500 00	J. T. Wentworth, Racine..	1,000 00
T. W. Johnson, Racine....	500 00	Annie O. Walrath, Racine.	1,000 00
W. F. Jackson, Racine....	500 00	A. H. Hulett, Racine.....	500 00
F. M. Knapp, Racine	3,000 00	Milton Knoblock, Racine..	300 00
Mrs. Ida Knoblock, Racine	300 00	R. Lorenz, Racine.....	1,700 00
Jackson I. Case estate, Ra-			
cine	1,500 00	Total	\$100,000 00
Theo. Kerner, Milwaukee..	500 00		

Randolph—Randolph State Bank.

FRED. L. WARNER, President.
A. L. GILMORE, Vice President.

E. W. BRANDEL, Cashier.

DIRECTORS.

Fred. L. Warner,
A. L. Gilmore,
E. W. Brandel,
W. R. Owen,

Henry Hutchinson,
Morgan Jones,
Edward Pugh.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts.....	\$163,425 56	Capital stock paid in.....	\$25,000 00
Overdrafts	1,394 09	Surplus fund.....	10,000 00
U. S., state, municipal and other bonds.....	11,000 00	Undivided profits, less cur- rent expenses and taxes paid	4,877 02
Banking house.....	4,334 48	Individual deposits, subject to check.....	48,634 68
Furniture and fixtures....	2,066 38	Demand certificates of de- posit	857 25
Due from banks.....	58,881 43	Time certificates of deposit	160,609 34
Gold coin.....	1,780 00		
Silver coin	996 35		
U. S. and national currency	6,100 00		
Total	\$249,978 29	Total	\$249,978 29

NAMES OF STOCKHOLDERS.

Fred L. Warner, Randolph	\$1,000 00	Annie E. Davis, Randolph.	1,000 00
E. D. Evans estate, Los Angeles, Cal.	2,000 00	Ed. T. Roberts, Randolph.	500 00
H. Hutchinson, Randolph.	1,000 00	E. J. Hughes, Fox Lake..	850 00
Edward Davis, Randolph..	2,000 00	Harriett A. Hughes, Fox Lake	400 00
Christian Schmidt, Randolph	500 00	Mary E. Jones, Randolph	450 00
E. W. Brandel, Randolph..	1,700 00	Wm. Foulkes, Kansas City, Kas.	300 00
Joseph Hunt, Randolph...	500 00	Thomas T. Jones, Randolph	2,500 00
Joseph Baier, Randolph...	300 00	Daniel D. Jones, Aberdeen, S. D.	1,500 00
J. W. Power, Fox Lake..	1,500 00	John F. Jones, Randolph..	500 00
Thos. R. Roberts, Fox Lake	500 00	Thomas Rees, Oshkosh ...	1,000 00
Edward Pugh, Randolph..	500 00	A. L. Gilmore, Randolph..	1,000 00
Morgan Jones, Randolph..	1,000 00	H. H. Williams, Randolph	500 00
John Jones (Hafod), Randolph	1,000 00		
Wm. R. Owen, Randolph..	1,000 00	Total	\$25,000 00

Random Lake—State Bank of Random Lake.

JAMES LEAHY, President.
M. N. ALTENHOFEN, Vice President.

D. M. ROSENHEIMER, Cashier.

DIRECTORS.

James Leahy,
M. N. Altenhofen,

D. M. Rosenheimer.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts.....	\$77,164 19	Capital stock paid in.....	\$10,000 00
Banking house.....	1,957 60	Surplus fund.....	100 00
Furniture and fixtures.....	1,465 75	Undivided profits, less cur-	
Due from banks.....	15,860 53	rent expenses and taxes	
Checks on other banks and		paid	834 58
cash items.....	176 00	Individual deposits, subject	
Gold coin.....	1,040 00	to check.....	42,343 52
Silver coin.....	277 40	Time certificates of deposit	38,415 67
U. S. and national currency	3,718 00	Savings deposits	10,004 38
Nickels and cents.....	38 68		
Total	<u>\$101,698 15</u>	Total	<u>\$101,698 15</u>

NAMES OF STOCKHOLDERS.

James Leahy, Random Lake	\$500 00	R. Frauenheim, Random Lake	100 00
H. Becker, Random Lake ..	100 00	Henry Paunier Sr., Random	
E. T. Malloy, Random Lake	500 00	Lake	100 00
Mich. Hoffmann, Random		D. M. Rosenheimer, Random	
Lake	500 00	Lake	5,000 00
M. B. Heinen, Random Lake	100 00	Ed. Woog, Boltenville	100 00
W. F. Wilk, Random Lake ..	100 00	Victor Husting, Milwaukee..	1,500 00
J. P. Altenhofen, Random		Carl Hamm, Random Lake...	500 00
Lake	100 00	W. J. Bichler, Belgium.....	100 00
Mrs. D. M. Rosenheimer,		Thom. Bichler, Cedar Grove	100 00
Random Lake	100 00		
M. N. Altenhofen, Random		Total	<u>\$10,000 00</u>
Lake	500 00		

Readstown—Readstown Bank.

A. H. WARD, President.

EDGAR EWERS, Cashier.
A. H. WARD, Asst. Cashier**DIRECTORS.**A. H. Ward,
Edgar Ewers,

Jennie Ewers.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts.....	\$12,004 67	Capital stock paid in.....	\$5,000 00
Overdrafts	726 77	Unaudited profits, less current expenses and taxes paid	27 42
Stocks and other securities	100 00	Individual deposits, subject to check.....	5,395 50
Banking house.....	1,000 00	Demand certificates of deposit	7,478 30
Furniture and fixtures....	527 50		
Due from banks.....	987 64		
Checks on other banks and cash items.....	133 17		
Gold coin.....	205 00		
Silver coin.....	200 10		
U. S. national currency	1,965 00		
Nickels and cents.....	51 37		
Total	<u>\$17,901 22</u>	Total	<u>\$17,901 22</u>

NAMES OF STOCKHOLDERS.

A. H. Ward, Readstown...	\$2,500 00	Jennie Ewers, Readstown..	100 00
Edgar Ewers, Readstown....	2,400 00	Total	<u>\$5,000 00</u>

Redgranite—Redgranite State Bank.

J. M. KOESER, President.
HENRY DEHDE, Vice President.

FRIED. W. LUCK, Cashier.

DIRECTORS.

Wm. Bannerman,
Henry Dehde,
J. M. Koeser,
Aug. Matz,
John Nigbar,

L. M. Scobie,
S. S. Shaff,
Chas. Tice,
B. E. Upton.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts.....	\$31,199 58	Capital stock paid in.....	\$10,000 00
Furniture and fixtures.....	1,361 43	Due to banks.....	1,654 32
Due from banks.....	6,882 04	Individual deposits, subject	
Checks on other banks and		to check.....	14,027 55
cash items.....	226 14	Time certificates of deposit	12 611 45
Gold coin.....	130 00	Savings deposits.....	6,565 00
Silver coin.....	403 90		
U. S. and national currency	4,066 00		
Nickels and cents.....	86 68		
Expense account.....	502 55		
Total	\$44,858 32	Total	\$44,858 32

NAMES OF STOCKHOLDERS.

Henry Dehde, Oshkosh..	\$500 00	J. V. May, London, Eng..	100 00
Aug. M. Anderson, Wau-		Mrs. Alma C Luck, Red-	
tomata	100 00	granite	100 00
Andred Averson, Redgran-		John Nigbar, Berlin.....	200 00
ite	100 00	J. P. Piechowski, Redgran-	
C. F. Appley, Winnebago..	200 00	ite	100 00
Gard. Berray, Redgranite.	100 00	Prokoporitz Bros., Redgran-	
Wm. Bannerman, Redgran-		ite	100 00
ite	200 00	Geo. Pynchon, Neshkoro..	100 00
E. R. Barnard, Redgranite	100 00	C. Ross, Oshkosh.....	500 00
T. C. Bonnell, Redgranite	100 00	John Reed, Redgranite ..	100 00
Harry Carter, Redgranite.	100 00	John Simpson, Redgranite.	100 00
Myron Carpenter, Redgran-		L. M. Scobie, Redgranite..	200 00
ite	100 00	S. S. Shaff, Redgranite ..	100 00
J. H. Dedrick, Redgranite.	100 00	August Swanke, Oshkosh..	200 00
R. H. Edwards, Oshkosh..	700 00	Tice & Son, Redgranite ..	200 00
Carley & McFarland, Red-		Geo. Tice, Redgranite ..	100 00
granite	100 00	Miss Emma Tice, Redgran-	
John Emigh, Spring Lake.	100 00	ite	100 00
A. M. Gogin, Redgranite..	100 00	Upton & Son, Redgranite ..	200 00
B. A. Jackling, Redgranite	100 00	Mrs. Altie B. Wilson, Red-	
J. M. Koeser, Redgranite.	1,000 00	granite	100 00
Henry Kossel, Redgranite.	500 00	Mrs. Lizzie Witzel, Osh-	
C. B. Krebs, Kaukauna...	100 00	kosh	500 00
Lueck Bros., Redgranite..	100 00	Mrs. Susan Gunz, Oshkosh	200 00
Otto Lungwitz, Redgranite	100 00	A. R. Chipman, Redgranite	200 00
Fred. W. Luck, Redgranite	300 00		
J. J. Lloyd, Oshkosh.....	200 00	Total	\$10,000 00
J. E. Morgan, Oshkosh...	500 00		
John Mulva, Oshkosh....	300 00		
August Matz, Redgranite..	500 00		
Marshall Bros., Redgranite	100 00		

Reedsburg—Reedsburg Bank.

R. P. PERRY, President.

W. F. WINCHESTER, Cashier.
OTTO KRAUSE, Asst. Cashier.

DIRECTORS.

M. M. Rudd,
R. P. Perry,

W. F. Winchester.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts.....	\$368,763 56	Capital stock paid in.....	\$50,000 00
Overdrafts	874 27	Surplus fund.....	10,000 00
U. S., state, municipal and other bonds	14,300 00	Undivided profits, less cur- rent expenses and taxes paid	5,704 01
Banking house	4,250 00	Due to banks—deposits...	2,121 12
Due from banks.....	36,235 82	Individual deposits, subject to check.....	95,444 35
Checks on other banks and cash items.....	5,560 59	Demand certificates of de- posit	4,788 74
Gold coin.....	2,336 00	Time certificates of deposit	272,275 42
Silver coin.....	1,608 15	Savings deposits	6,790 72
U. S. and national currency	13,114 00		
Nickels and cents.....	81 97		
Total	<u>\$447,124 36</u>	Total	<u>\$447,124 36</u>

NAMES OF STOCKHOLDERS.

M. M. Rudd, Reedsburg...	\$33,000 00	W. F. Winchester, Reeds-	
R. P. Perry, Reedsburg...	10,000 00	burg	5,000 00
Otto Krause, Reedsburg...	2,000 00	Total	<u>\$50,000 00</u>

Reedsburg—The Citizens' Bank.

GEO. T. MORSE, President.
AUG. SIEFERT, Vice President.

WM. RIGGERT, Cashier.
H. W. RIGGERT, Asst. Cashier.

DIRECTORS.

Geo. T. Morse,
Aug. Siefert,

H. F. Schewe.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts.....	\$189,882 28	Capital stock paid in.....	\$25,000 00
Overdrafts	531 39	Surplus fund	1,500 00
U. S., state, municipal and other bonds.....	1,850 00	Undivided profits, less cur- rent expenses and taxes paid	1,037 07
Furniture and fixtures ...	2,783 00	Due to banks—deposits..	2,077 55
Due from banks.....	54,188 10	Individual deposits, subject to check.....	57,986 37
Checks on other banks and cash items.....	664 84	Demand certificates of de- posit	6,987 66
Gold coin.....	2,500 00	Time certificates of deposit	166,790 05
Silver coin.....	1,312 19		
U. S. and national currency	7,644 00		
Nickels and cents.....	22 90		
Total	<u><u>\$261,378 70</u></u>	Total	<u><u>\$261,378 70</u></u>

NAMES OF STOCKHOLDERS.

Geo. T. Morse, Reedsburg.	\$17,739 00	Aug. Siefert, Reedsburg...	2,087 00
H. F. Schewe, Reedsburg..	5,174 00	Total	<u><u>\$25,000 00</u></u>

Reedsburg—The State Bank of Reedsburg.

JOHN P. STONE, President.
CHAS. A. ROOD, Vice President.

N. T. GILL, Cashier.
A. S. WINCKLER, Asst. Cashier.

DIRECTORS.

John P. Stone,
H. A. Darrow,
Martin Hickey,

F. A. Young,
Chas. A. Rood.

Statement November 12, 1906.

Resources.	Amount	Liabilities.	Amount
Loans and discounts.....	\$413,255 44	Capital stock paid in	\$30,000 00
Overdrafts	1,684 84	Surplus fund.....	15,000 00
Furniture and fixtures....	3,095 35	Undivided profits, less cur-	
Due from banks.....	108,262 58	rent expenses and taxes	
Checks on other banks and		paid	4,244 69
cash items.....	312 15	Individual deposits, subject	
Gold coin.....	4,085 00	to check.....	28,405 40
Silver coin.....	804 75	Demand certificates of de-	
U. S. and national currency	7,938 00	posit	16,117 36
Nickels and cents.....	109 58	Time certificates of deposit	435,342 59
		Savings deposits	10,437 65
Total	\$539,547 69	Total	\$539,547 69

NAMES OF STOCKHOLDERS.

John P. Stone, Reedsburg.	\$3,000 00	Jessie F. Hager, Reedsburg	1,000 00
Chas. A. Rood, Reedsburg.	3,000 00	Henry Vorlop, Reedsburg..	2,000 00
... B. Smith estate, Reeds-		Martin Hickey, Reedsburg.	2,000 00
burg	3,000 00	Henry A. Darrow, Reeds-	
John Crook, Whittier, Cal.	3,000 00	burg	2,000 00
A. S. Winckler, Reedsburg	3,000 00	Frank Darrenougue, Reeds-	
Jas. A. Stone, Reedsburg..	3,000 00	burg	1,000 00
Chas. H. Hubbell, Oakes,		Fred A. Young, Reedsburg.	1,500 00
N. D.....	1,500 00		
Harriet E. Hager, Reeds-		Total	\$30,000 00
burg	1,000 00		

Reeseville—State Bank of Reeseville.

F. J. VENIE, President.
M. F. VENIE, Vice President.

JOS. O. MEYERS, Cashier.

DIRECTORS.

F. J. Venie,
M. F. Venie,

Jos. O. Meyers.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts.....	\$35,070 98	Capital stock paid in.....	\$16,000 00
Overdrafts	181 28	Undivided profits	1,656 97
Banking house.....	2,002 00	Individual deposits, subject	
Furniture and fixtures...	1,200 00	to check.....	20,084 55
Due from banks.....	10,420 05	Demand certificates of de-	
Checks on other banks and		posit	8,192 98
cas. items.....	659 05	Time certificates of deposit	10,061 31
Gold coin.....	2,220 00	Savings deposits	594 22
Silver coin.....	267 85		
U. S. and national currency	3,135 00		
Nickels and cents.....	96 02		
Expense account.....	1,337 80		
Total	<u>\$56,590 03</u>	Total	<u>\$56,590 03</u>

NAMES OF STOCKHOLDERS.

F. J. Venie, Reeseville....	\$10,000 00	Jos. O. Meyers, Reeseville	1,000 00
M. F. Venie, Reeseville....	5,000 00	Total	<u>\$16,000 00</u>

Rewey—The Rewey State Bank.

C. I. CUSHMAN, President.
PIERCE NOLAN, Vice President.

O. G. REWEY, Cashier.
JEFF W. REWEY, Asst. Cashier.

DIRECTORS.

A. C. Dietzman,
Pierce Nolan,

Thos. Bainbridge.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts.....	\$23,968 52	Capital stock paid in.....	\$6,000 00
Overdrafts	2,708 90	Undivided profits, less cur-	
Due from banks.....	38,022 82	rent expenses and taxes	
Exchanges for clearing		paid	1,801 20
house	25 00	Individual deposits, subject	
Gold coin.....	135 00	to check.....	42,459 94
Silver coin.....	580 00	Demand certificates of de-	
U. S. and national currency	3,390 00	posit	13,053 10
Nickels and cents.....	66 00	Time certificates of deposit	5,582 00
Total	\$68,896 24	Total	\$68,896 24

NAMES OF STOCKHOLDERS.

Pierce Nolan, Rewey	\$1,000 00	O. J. Rewey, Rewey	3,000 00
A. C. Dietzman, Platteville	500 00		
Thos. Bainbridge, Mifflin..	1,000 00		
C. I. Cushman, Rewey ...	500 00	Total	\$6,000 00

Rhineland—Merchants' State Bank.

S. H. ALBAN, President.
E. O. BROWN, Vice President.

M. H. RAYMOND, Cashier.
L. A. LEADBETTER, Asst. Cashier.

DIRECTORS.

A. W. Brown,
W. E. Brown,
E. O. Brown,
S. H. Alban,
B. R. Lewis,

A. W. Shelton,
Paul Browne,
C. F. Barnes,
E. A. Edmonds.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts.....	\$304,147 34	Capital stock paid in.....	\$50,000 00
Overdrafts.....	3,268 79	Surplus fund.....	15,000 00
U. S. state, municipal and other bonds.....	21,410 62	Undivided profits, less cur- rent expenses and taxes paid.....	33,643 87
Banking house.....	15,000 00	Due to banks—deposits..	298 36
Due from banks.....	86,496 08	Dividends unpaid.....	10 00
Checks on other banks and cash items.....	1,742 63	Individual deposits, subject to check.....	161,288 52
Exchanges for clearing house.....	864 20	Demand certificates of de- posit.....	10,272 57
Go. coin.....	7,055 00	Time certificates of deposit	156,520 48
Silver coin.....	2,151 15	Savings deposits.....	17,635 48
U. S. and national currency	2,328 00	Certified checks.....	2 50
Nickels and cents.....	169 57	Cashier's checks outstand- ing.....	19 60
Deposit box account.....	58 00		
Total	\$444,691 38	Total	\$444,691 38

NAMES OF STOCKHOLDERS.

M. H. Raymond, Rhine- lander.....	\$3,200 00	lander.....	500 00
A. W. Brown, Rhineland	6,850 00	B. W. James, Rhineland.	500 00
W. E. Brown, Rhineland	6,850 00	George W. Porter, Rhine- lander.....	500 00
E. O. Brown, Rhineland	5,600 00	E. G. Squier, Rhineland	500 00
Clara S. Brown, Rhine- lander.....	1,600 00	Geo. W. Bishop estate, Rhineland.....	500 00
M. J. O'Reilly, Osceola...	1,900 00	Mrs. F. H. Browne, Rhine- lander.....	3,400 00
S. H. Alban, Rhineland.	1,000 00	Geo. W. Mason, Madison...	800 00
John Barnes, Madison...	1,000 00	E. C. Sturdevant, Rhine- lander.....	500 00
H. L. McIndoe, Rhine- lander.....	500 00	F. A. Hildebrand, Rhine- lander.....	500 00
T. B. McIndoe, Rhine- lander.....	700 00	C. Didier, Rhineland...	250 00
C. F. Barnes, Rhineland	600 00	May Brown, Rhineland..	4,000 00
Mrs. W. E. Brown, Rhine- lander.....	500 00	Helen Brown, Rhineland	4,100 00
C. M. Fenelon estate, We- yauwega.....	500 00	Paul Browne, Rhineland	100 00
A. Sievwright, Rhineland	500 00	E. A. Edmonds, Rhine- lander.....	1,000 00
Edith Brown, Rhineland	200 00	C. Didier, guardian, Rhine- lander.....	250 00
A. W. Shelton, Rhineland	600 00		
B. R. Lewis, Rhineland..	500 00	Total	\$50,000 00
A. H. James estate, Rhine-			

Rice Lake—Barron County Bank.

N. W. BAILEY, President.
A. P. BERNARD, Vice President.

A. B. BAILEY, Cashier.

DIRECTORS.

N. W. Bailey,
A. B. Bailey,

A. P. Bernard.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts.....	\$75,300 75	Capital stock paid in.....	\$10,000 00
Overdrafts	1,034 06	Surplus fund.....	800 00
Banking house.....	6,000 00	Undivided profits, less cur-	
Furniture and fixtures.....	2,000 00	rent expenses and taxes	
Due from banks.....	6,170 27	paid	447 63
Checks on other banks and		Individual deposits, subject	
cash items	1,297 87	to check	31,687 99
Gold coin	5,820 00	Time certificates of deposit	61,852 32
Silver coin	1,820 10		
U. S. and national currency	5,250 00		
Nickels and cents.....	94 89		
Total	<u>\$104,787 94</u>	Total	<u>\$104,787 94</u>

NAMES OF STOCKHOLDERS.

N. W. Bailey, Rice Lake..	\$6,000 00	A. P. Bernard, Rice Lake.	500 00
A. B. Bailey, Rice Lake..	3,500 00	Total	<u>\$10,000 00</u>

Rice Lake—Citizens State Bank of Rice Lake.

M. T. HOWARD, President.
SEWELL A. PETERSON, Vice Pres.

SEWELL A. PETERSON, Cashier.
J. H. WILZ, Asst. Cashier.

DIRECTORS.

Sewell A. Peterson,
M. T. Howard,

Helen S. Peterson.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts.....	\$61,432 20	Capital stock paid in.....	\$10,000 00
Overdrafts	1,879 13	Undivided profits, less cur-	
Furniture and fixtures	2,045 00	rent expenses and taxes	
Other real estate owned..	2,331 81	paid	655 13
Due from banks.....	7,376 45	Individual deposits, subject	
Checks on other banks and		to check.....	27,973 36
cash items.....	2,032 64	Demand and time certifi-	
Gold coin.....	500 00	cates of deposit.....	34 046 48
Silver coin	79 00	Bills payable.....	7,000 00
U. S. and national currency	1,958 00		
Nickels and cents.....	40 74		
Total	<u>\$79,674 97</u>	Total	<u>\$79,674 97</u>

NAMES OF STOCKHOLDERS.

Sewell A. Peterson, Rice		M. T. Howard, Rice Lake.	1,000 00
Lake	\$8,000 00	Ole Sigstad, Rice Lake....	100 00
Helen S. Peterson, Rice			
Lake	400 00	Total	<u>\$10,000 00</u>
John Ewald, Minneapolis,			
Minn.	500 00		

Richland Center—Richland County Bank.

WM. H. PIER, President.

J. H. YEAMAN, Cashier.

A. V. PIER, Asst. Cashier.

DIRECTORS.

Wm. H. Pier,
J. H. Yeaman,
A. V. Pier,J. E. Coffland,
F. E. Fiske.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts.....	\$391,614 47	Capital stock paid in.....	\$50,000 00
Overdrafts	7,884 41	Unpaid profits, less current expenses and taxes paid	4,483 83
Banking house, furniture and fixtures.....	12,340 00	Individual deposits, subject to check.....	180,132 74
Due from banks.....	109,368 39	Demand certificates of deposit	300,210 76
Checks on other banks and cash items.....	989 60		
Gold coin.....	7,555 00		
Silver coin.....	1,235 05		
U. S. and national currency	3,838 00		
Nickels and cents.....	1 41		
Total	<u>\$534,827 33</u>	Total	<u>\$534,827 33</u>

NAMES OF STOCKHOLDERS.

Wm. H. Pier, Richland Center	\$37,500 00	A. V. Pier, Richland Center	900 00
J. E. Coffland, Richland Center	2,000 00	J. W. Martin, Gotham	1,000 00
M. F. Fiske, Gilroy, Cal.	1,250 00	R. C. Lybrand, Richland Center	2,000 00
F. E. Fiske, Richland Center	750 00	W. F. Kepler, Boaz.....	2,500 00
J. H. Yeaman, Richland Center	1,600 00	Mrs. A. M. Smith, Richland Center.....	500 00
		Total	<u>\$50,000 00</u>

Rio—The Rio State Bank.

W. E. MOORE, President.
WINFIELD HALL, Vice President.

H. S. HENDRICKSON, Cashier.
H. R. TOGGEN, Asst. Cashier.

DIRECTORS.

J. L. Caldwell,
H. A. Hanson,
Hans Otterness,
Oluf Johnson.

Mathias Tollefson,
W. E. Moore,
Winfield Hall.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts.....	\$106,833 27	Capital stock paid in.....	\$20,000 00
Overdrafts	3,018 57	Surplus fun.....	1,000 00
Banking house.....	5,981 22	Undivided profits, less cur-	
Furniture and fixtures ...	2,511 60	rent expenses and taxes	
Due from banks.....	17,057 78	paid	2,948 80
Gold coin.....	135 00	Individual deposits, subject	
Silver coin.....	938 00	to check.....	22,746 77
U. S. and national currency	1,720 00	Time certificates of deposit	91,545 40
Stamps and cents.....	45 53		
Total	\$138,240 97	Total	\$138,240 97

NAMES OF STOCKHOLDERS.

H. Hellie, Rio	\$400 00	C. E. Berg, Rio.....	1,600 00
Mrs. A. E. Moore, Doyles-		Warren Gilbert, Rio.....	800 00
town	1,600 00	W. E. Moore, Doylestown.	1,600 00
John Borreson, Sun Prairie	400 00	Caldwell & Gates, Rio.....	1,600 00
Mrs. J. R. Tongen, Milwau-		John L. Caldwell, Rio	800 00
kee	800 00	H. A. Hanson, Rio.....	1,200 00
Oluf Johnson, Rio.....	800 00	John J. Lee, Rio.....	1,200 00
Mathias Tollefson, Rio...	800 00	A. H. Tongen, Milwaukee..	1,200 00
Hans Otterness, Poynette..	1,200 00	Anne E. Berg, Rio	1,600 00
James M. Caldwell, Rio...	400 00		
Jacob O. Harvey, Poynette.	400 00	Total	\$20,000 00
A. T. Johnson, Rio.....	400 00		
Winfield Hall, Rio	1,200 00		

River Falls—Farmers and Merchants State Bank.

G. W. CHINNOCK, President.
C. R. MORSE, Vice President.

C. N. WIGER, Cashier.
R. MCGREGOR, Asst. Cashier.

DIRECTORS.

G. W. Chinnock,
Allen P. Weld,
J. M. Smith,
A. W. Lund,
C. R. Morse,

R. N. Jenson,
G. J. Dodge,
C. N. Wiger,
R. McGregor,

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts	\$272,131 11	Capital stock paid in	\$25,000 00
Overdrafts	1,326 72	Surplus fund	5,000 00
U.S., state, municipal and other bonds	13,000 00	Undivided profits, less cur- rent expenses and taxes paid	1,107 44
Furniture and fixtures . . .	100 00	Due to banks—deposits . .	3 38
Due from banks	57,110 44	Individual deposits, subject to check	114,417 75
Checks on other banks and cash items	782 00	Time certificates of deposit	206,801 68
Exchanges for clearing house	672 64		
Gold coin	1,425 00		
Silver coin	1,504 00		
U. S. and national currency	4,135 00		
Nickels and cents	143 34		
Total	\$352,330 25	Total	\$352,330 25

NAMES OF STOCKHOLDERS.

S. D. Dodge, River Falls.	\$833 33+	Warren P. Knowles, River Falls	100 00
A. W. Lund, River Falls..	333 33+	J. M. Smith, River Falls.	500 00
R. N. Jenson, River Falls.	3,500 00	C. D. Parker, River Falls	1,500 00
A. P. Weld, River Falls..	666 66+	C. N. Wiger, River Falls..	3,766 66+
N. P. Haugen, Madison....	4,500 00	C. R. Morse, River Falls..	1,666 66+
G. W. Chinnock, River Falls	5,333 33+	C. F. Peterson, Mellen....	666 66+
F. M. White, Riv. Falls	500 00	G. J. Dodge, River Falls..	833 33+
R. McGregor, River Falls..	200 00		
F. X. Knobel, River Falls.	100 00	Total	\$25,000 00

Roberts—State Bank of Roberts.

G. W. CHINNOCK, President.
A. L. LAMSON, Vice President.

W. H. ASH, Cashier.
F. D. ASH, Asst. Cashier.

DIRECTORS.

G. W. Chincock,
A. L. Lamson,

W. H. Ash,

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts	\$13,667 34	Capital stock paid in	\$5,000 00
Overdrafts	637 92	Individual deposits, subject	
Banking house	1,064 17	to check	15,994 16
Furniture and fixtures	1,240 37	Time certificates of deposit	7,935 00
Due from banks	9,361 57	Savings deposits	33 47
Checks on other banks and			
cash items	153 00		
Gold coin	10 00		
Silver coin	643 26		
U. S. and national currency	2,024 00		
Nickels and cents	70 35		
Expense account	90 65		
Total	<u><u>\$28,962 63</u></u>	Total	<u><u>\$28,962 63</u></u>

NAMES OF STOCKHOLDERS.

Wm. H. Ash, Roberts	\$3,200 00	F. D. Ash, Roberts	100 00
G. W. Chincock River Falls	1,600 00		
A. L. Lamson, Roberts	100 00	Total	<u>\$5,000 00</u>

Rosendale—Rosendale State Bank.

W. J. GILLETT, President.
WM. BRAATZ, Vice President.

FRANK BOWE, Cashier.

DIRECTORS.

L. A. McKnight,
Frank Lawson,
W. J. Gillett,

Wm. Braatz,
Frank Bowe.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts	\$74,387 32	Capital stock paid in	\$15,000 00
Overdrafts	1,486 60	Surplus fund	150 00
Banking house	3,662 52	Undivided profits, less cur-	
Furniture and fixtures	1,815 34	rent expenses and taxes	
Due from banks	8,560 75	paid	773 42
Checks on other banks and		Individual deposits, subject	
cash items	179 56	to check	13,055 17
Gov. coin	155 00	Time certificates of deposit	65,552 09
Silver coin	282 20		
U. S. and national currency	3,947 00		
Nickels and cents	54 39		
Total	\$94,530 68	Total	\$94,530 68

NAMES OF STOCKHOLDERS.

Charles L. Hill, Rosendale.	\$400 00	L. B. Sharratt, Fond du	
Mina O. Hill, Rosendale..	100 00	Lac	250 00
John W. Scribner, Rosen-		Ethel J. Le Fever, Rosen-	
dale	500 00	dale	300 00
Alice M. Tetherly, Rosen-		Charles E. McCumber, Ros-	
dale	100 00	endale	1,000 00
Geo. C. Hill, Rosendale...	300 00	James Sharratt, Eldorado.	250 00
Rhoda Salisbury, Rosendale	1,000 00	C. Perry, Rosendale ..	500 00
S. H. Chilcote, Rosendale.	300 00	A. H. Bluemke, Rosendale	200 00
L. A. McKnight, Rosendale	500 00	Mrs. Annie Frisbee, Rosen-	
W. J. Gillett, Rosendale...	1,000 00	dale	500 00
Robt. O. Stephenson, Green		E. E. Martin, Ripon	250 00
Bay	200 00	Ada D. Sizer, Muskogee,	
John Schmidt Jr., Rosen-		I. T.	100 00
dale	100 00	Frank Lawson, Rosendale.	800 00
Charles A. Penny, Rosen-		R. N. Pinch, Rosendale...	250 00
dale	500 00	Ida W. Pinch, Rosendale..	250 00
M. L. Welles, Rosendale...	250 00	C. R. Marchant, West Ros-	
Wm. Braatz, Rosendale ..	500 00	endale	500 00
Mary A. Bowe, Rosendale.	1,000 00	Robert O'Neil, Rosendale..	100 00
Frank Bowe, Rosendale ..	1,300 00	Harriet May Sizer, Fond	
A. T. Tourtellotte, Waupun	300 00	du Lac	50 00
Le Roy Duel, Eldorado....	500 00		
Miss Belle Lawson, Ripon.	250 00	Total	\$15,000 00
Melissa Lawson, Ripon ...	100 00		

Rosholt--The State Bank of Rosholt.

JOHN G. ROSHOLT, President.
MILTON ROSHOLT, Vice President.

CARL ROSHOLT, Cashier.
MILTON ROSHOLT, Asst. Cashier.

DIRECTORS.

John G. Rosholt,
Milton Rosholt,

Carl Rosholt.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts	\$51,744 92	Capital stock paid in	\$10,000 00
Overdrafts	22 91	Surplus fund	2,000 00
Banking house	1,200 00	Undivided profits, less current expenses and taxes paid	2,682 24
Furniture and fixtures	800 00	Individual deposits, subject to check	33,801 43
Due from banks	9,831 28	Demand certificates of deposit	5,789 12
Checks on other banks and cash items	7 00	Time certificates of deposit	13,702 78
Gold coin	475 00		
Silver coin	446 60		
U. S. and national currency	3,427 00		
Nickels and cents	20 86		
Total	<u>\$67,975 57</u>	Total	<u>\$67,975 57</u>

NAMES OF STOCKHOLDERS.

John G. Rosholt, Rosholt..	\$7,000 00	Milton Rosholt, Rosholt...	1,000 00
A. Jens Rosholt, Chicago..	1,000 00		
Carl Rosholt, Rosholt.....	1,000 00	Total	\$10,000 00

St. Croix Falls—Bank of St. Croix Falls.

THOS. H. THOMPSON, President.
A. ISAACSON, Vice President.

FRED. OLCOTT, Cashier.
W. C. THOMPSON, Asst. Cashier.

DIRECTORS.

Thos. H. Thompson,
A. Isaacson,
Geo. H. Thompson,

Fred Olcott,
W. C. Thompson.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts	1,349 84	Capital stock paid in	\$50,000 00
Overdrafts	601 70	Undivided profits, less current expenses and taxes paid	2,483 85
U. S. state, municipal and other bonds	1,900 00	Due to banks—deposits	1,841 91
Stocks and other securities	233 07	Individual deposits, subject to check	96,449 93
Banking house	6,962 56	Demand certificates of deposit	11,099 86
Furniture and fixtures	1,000 00	Time certificates of deposit	241,800 94
Due from banks	78,947 51	Cashier's checks outstanding	100 00
Checks on other banks and cash items	1,049 78		
Gold coin	5,580 00		
Silver coin	1,928 00		
U. S. and national currency	3,456 00		
Nickels and cents	11 66		
Insurance account	756 37		
Total	\$403,776 49	Total	\$403,776 49

NAMES OF STOCKHOLDERS.

Thos. H. Thompson, St. Croix Falls	\$14,000 00	E. J. Olson, St. Croix Falls	2,000 00
A. Isaacson, St. Croix Falls	2,000 00	John Comer, St. Croix Falls	2,000 00
Geo. H. Thompson, St. Croix Falls	7,000 00	Mrs. Ida P. Gould, Milwaukee	5,000 00
Fred Olcott, St. Croix Falls	9,000 00	C. M. Gould, Milwaukee	5,000 00
W. C. Thompson, St. Croix Falls	4,000 00	Total	\$50,000 00

Sawyer—Bank of Sawyer.

A. J. KREITZER, President.
BERNARD LYON, Vice President.

HERBERT L. PETERSON, Cashier.

DIRECTORS.

A. J. Kreitzer,
Bernard Lyon,
C. Wulf,
Melvin Haines,
Gust Forland,

Jos. Harris,
James Gordon,
Herbert L. Peterson,
Willard E. Gaede,

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts	\$67,208 20	Capital stock paid in	\$20,000 00
Overdrafts	565 53	Surplus fund	220 00
Banking house	5,000 00	Undivided profits, less cur-	
Furniture and fixtures	1,877 50	rent expenses and taxes	
Other real estate owned	4,500 00	paid	625 89
Due from banks	20,786 00	Individual deposits, subject	
Checks on other banks and		to check	31,625 63
cash items	1,682 30	Time certificates of deposit	53,235 67
Exchanges for clearing		Notes and bills re-dis-	
house	1,428 55	counted	2,000 00
Gold coin	220 00		
Silver coin	1,004 60		
U. S. and national currency	3,320 00		
Nickels and cents	114 51		
Total	\$107,707 19	Total	\$107,707 19

NAMES OF STOCKHOLDERS.

A. J. Kreitzer, Sawyer ...	\$4,500 00	Melvin Haines, Sawyer ...	1,000 00
Bernard Lyon, Sawyer ...	1,400 00	Willard E. Gaede, Sturgeon	
Herbert L. Peterson, Sawyer	1,900 00	Bay	400 00
Tellif Haines, Sawyer ...	2,000 00	Della Kreitzer, Sawyer ...	100 00
Charles Wulf, Sawyer ...	1,000 00	Ellen Kreitzer, Sawyer ...	100 00
Jas. Gordon, Sister Bay ...	1,000 00	Ella Haines, Sawyer	600 00
Gust Forland, Sawyer ...	500 00		
Joseph Harris, Sawyer ...	500 00	Total	\$20,000 00
John Goettelmann, Sawyer	5,000 00		

Scandinavia—Bank of Scandinavia.

A. M. PETERSON, President.
HERMAN HOTZ, Vice President.

R. J. BESTUL, Cashier.

DIRECTORS.

Herman Hotz,
A. M. Peterson,

R. M. Hanson,
R. J. Bestul.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts	\$93,859 39	Capital stock paid in	\$10,000 00
Overdrafts	929 16	Surplus fund	210 00
Banking house	2,500 00	Undivided profits, less cur-	
Furniture and fixtures	2,033 80	rent expenses and taxes	
Other real estate owned	300 00	paid	1,307 10
Due from banks	15,599 42	Time deposits, subject	
Checks on other banks and		to check	22,283 51
cash items	92 11	Time certificates of deposit	81,446 18
Gold coin	1,265 00	Notes and bills re-dis-	
silver coin, nickels and		counted	4,000 00
cents	269 91		
U. S. and national currency	2,398 00		
Total	<u>\$119,246 79</u>	Total	<u>\$119,246 79</u>

NAMES OF STOCKHOLDERS.

R. J. Bestul, Scandinavia.	\$5,100 00	Neil Gunsten, Scandinavia	500 00
Jacob R. Bestul, Scandinavia	200 00	C. C. Zwickey estate, Scandinavia	500 00
Martin J. Bestul, Scandinavia	200 00	Ole R. Bestul, Scandinavia	500 00
A. M. Peterson, Scandinavia	200 00	Herman Hotz, Scandinavia	400 00
R. M. Hanson, Scandinavia	100 00	Geo. C. Willson, Rosholt.	100 00
O. E. Hanson, Scandinavia	100 00	O. A. Olson, Scandinavia.	400 00
Thor. Thorson, Scandinavia	100 00	L. S. Murat, Scandinavia.	400 00
Halvor Thorson, Scandinavia	100 00	F. J. Anderson, Scandinavia	100 00
Neil Krostue, Scandinavia.	500 00	Sven Christenson, Scandinavia	400 00
		Peder J. Bestul, Scandinavia	100 00
		Total	<u>\$10,000 00</u>

Schleisingerville—State Bank of Schleisingerville.

CHAS. D. STORCK, President,
CHAS. ROTH, Vice President.

J. S. GIUDICE, Cashier.

DIRECTORS.

Chas. D. Storck,
Chas. Roth,
John F. Mayer,
J. Rothenbach, Jr.,

Peter Schuck,
Wm. Kratz,
John F. Kramer.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts	\$49,891 21	Capital stock paid in	\$15,000 00
Overdrafts	371 26	Undivided profits, less current expenses and taxes paid	113 41
Banking house	3,698 00	Individual deposits, subject to check	26,025 88
Furniture and fixtures	850 00	Demand certificates of deposit	23,724 50
Due from banks	6,071 13	Savings deposits	3,666 11
Gold coin	1,040 00		
Silver coin	1,331 30		
U. S. and national currency	5,220 00		
Nickels and cents	57 00		
Total	\$68,529 90	Total	\$68,529 90

NAMES OF STOCKHOLDERS.

S. A. Madigan, Madison	700 00	John F. Kramer, St. Lawrence	500 00
Theodore Koenings, Schleisingerville	300 00	L. Gehl, St. Lawrence	300 00
Gustav Meister, Schleisingerville	100 00	J. G. Mueller, Allenton	500 00
B. Schaefer, Schleisingerville	300 00	Wm. Kuhaupt, Schleisingerville	100 00
John Kippenhan, Schleisingerville	300 00	George Schuck, Ackerville	500 00
Henry Storck, Schleisingerville	100 00	Charles Roth, Schleisingerville	400 00
Ph. Beine, Sr., Fond du Lac	100 00	Storck Brewing Co. Schleisingerville	1,500 00
Valentine Fischer, Schleisingerville	300 00	Peter Schuck, Schleisingerville	500 00
George P. Wild, Schleisingerville	200 00	William Kratz, Schleisingerville	500 00
Chas. D. Storck, Schleisingerville	100 00	John Rosche, Schleisingerville	200 00
		N. J. Schumacher, Schleisingerville	200 00

NAMES OF STOCKHOLDERS—Continued.

Geo. Redle, Schleisingerville	200 00	Fred. Nehm, Schleisingerville	700 00
Ferd. Buntrock, Schleisingerville	200 00	Mike Geusmann, Schleisingerville	400 00
John Bissner, Schleisingerville	200 00	Peter Strupp, Allenton ..	500 00
Herman Eissner, Schleisingerville	200 00	Paul Boecker, Richfield ..	200 00
J. S. Gindice, Schleisingerville	100 00	Hubert A. Lofy, Richfield ..	100 00
Henry C. Risch, Schleisingerville	100 00	Ferd. Becker, Sr., Richfield ..	100 00
H. W. Baehring, Schleisingerville	100 00	Henry Becker, Richfield ..	500 00
John J. Schleiger, Schleisingerville	100 00	C. W. Mayer, Richfield ..	500 00
Anton Schodron, Schleisingerville	100 00	John F. Mayer, Richfield ..	500 00
John Bingenheimer, Schleisingerville	100 00	P. J. Kurtz, Richfield	100 00
Mary Bingenheimer, Schleisingerville	100 00	Frank Hepper, Schleisingerville	100 00
B. Zimmermann, Schleisingerville	100 00	Andrew Becker, Schleisingerville	100 00
Peter Bies, Schleisingerville	200 00	L. P. Timmer, West Bend ..	200 00
Matt Zimmer, Schleisingerville	300 00	Edward Fueger, Milwaukee ..	500 00
		Mrs. Mary A. Bovee, Eagle	200 00
		J. Rothenback, Jr., Acker-	
		v.	200 00
		Jos. P. Mueller, St. Lawrence	100 00
		L. Giegerich, St. Lawrence	100 00
		Val. Fischer, Richfield	100 00
		Total	\$15,000 00

Seymour—Seymour State Bank.

WM. MICHELSTETTER, President.
FRANK FALCK, Vice President.

CHAS. R. PROSSER, Cashier.

DIRECTORS.

Wm. Michelstetter,
Frank Falck,
Chas. R. Prosser,

Chas. F. Ploeger,
James Hittner.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts	\$200,693 18	Capital stock paid in	\$30,000 00
Overdrafts	265 79	Surplus fund	3,000 00
Stocks and other securities	6,987 52	Undivided profits, less current expenses and taxes paid	11,280 32
Banking house	4,000 00	Individual deposits, subject to check	29,972 67
Furniture and fixtures	459 00	Time certificates of deposit	177,774 91
Other real estate owned	868 69	Savings deposits	1,625 65
Due from banks	34,093 57	Other liabilities	8,708 49
Cheques on other banks and cash items	529 48		
Gold coin	3,100 00		
Silver coin	808 60		
U. S. and national currency	7,297 00		
Nickels and cents	160 71		
Other resources	1,098 50		
Total	\$262,362 04	Total	\$262,362 04

NAMES OF STOCKHOLDERS.

Wm. Michelstetter, Appleton	\$20,100 00	H. G. Davis, Seymour	200 00
A. R. Michelstetter, Seymour	1,100 00	Chas. Sylvester, Seymour	100 00
Frank Falck, Seymour	1,000 00	Mary L. Becker, Leeman	100 00
George Falck, Seymour	500 00	Anton Plutz, Seymour	100 00
Chas. R. Prosser, Seymour	500 00	A. E. Mecker, Rose Lawn	100 00
Julius Bubolz, Seymour	500 00	Michael Dalton, Rose Lawn	200 00
Chas. F. Ploeger, Seymour	1,100 00	Mose Bender, Seymour	200 00
G. N. Fewrig, Seymour	500 00	Susan M. Prosser, Seymour	300 00
James Hittner, Seymour	500 00	Anton Kolb, Seymour	100 00
Geo. Droeger Sr., Seymour	500 00	J. A. Peplinski, Pulaski	100 00
Chas. Hahn, Seymour	100 00	M. Emmy Michelstetter, Appleton	100 00
H. J. Prosser, Seymour	500 00	Neta Michelstetter, Appleton	100 00
Chas. Kailhofer, Seymour	100 00	Stella Michelstetter, Appleton	100 00
E. L. Kleist, Seymour	200 00	A. M. Falck, Seymour	100 00
A. J. Sherwood, Seymour	100 00	Kate E. Prosser, Seymour	300 00
Geo. Droeger Jr., Seymour	100 00		
F. L. Wotter, Seymour	100 00	Total	\$30,000 00
Mrs. J. Burgoyne, Seymour	200 00		
Cora M. Lampson, Seymour	100 00		

Sharon—Sharon State Bank.

JOSEPH M. YATES, President.
DARIUS B. MASON, Vice President.

GEORGE C. MANSFIELD, Cashier.
CHARLES W. SEARL, Asst. Cashier.

DIRECTORS.

Joseph M. Yates,
George C. Mansfield,

Darius B. Mason,
Charles W. Searl.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts	\$112,000 73	Capital stock paid in	\$25,000 00
Overdrafts	1,285 23	Surplus fund	2,000 00
U. S., state, municipal and other bonds	42,500 00	Undivided profits, less cur- rent expenses and taxes paid	4,306 76
Premium on bonds	774 00	Individual deposits, subject to check	50,129 39
Furniture and fixtures	2,200 00	Demand certificates of de- posit	45,784 45
Due from banks	32,202 74	Time certificates of deposit	76,690 24
Checks on other banks and cash items	719 43		
Gold coin	5,450 00		
Silver coin	1,110 00		
U. S. and national currency	5,614 00		
Nickels and cents	54 71		
Total	<u>\$203,910 84</u>	Total	<u>\$203,910 84</u>

NAMES OF STOCKHOLDERS.

Joseph M. Yates, Sharon..	\$7,500 00	Charles W. Searl, Sharon.	500 00
Geo. C. Mansfield, Sharon	12,000 00		
Darius B. Mason, Sharon.	5,000 00	Total	<u>\$25,000 00</u>

Sheboygan—Citizens' State Bank of Sheboygan.

HENRY HILLEMANN, President.
ANDREW GILBERTSON, Vice Pres.

D. W. HUENINK and L. C. MEYER,
Asst. Cashiers.

DIRECTORS.

C. B. Freyberg,
Henry Hillemann,
Andrew Gilbertson.

Val Hermann,
R. L. Frome.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts	\$195,746 29	Capital stock paid in	\$50,000 00
Overdrafts	1,939 65	Surplus fund	1,750 00
U. S. state, municipal and other bonds	7,000 00	Undivided profits, less cur- rent expenses and taxes paid	6,301 79
Furniture and fixtures . . .	2,500 00	Individual deposits, subject to check	114,514 44
Other real estate owned . . .	3,995 00	Demand certificates of de- posit	8,665 13
Due from banks	54,966 11	Time certificates of deposit .	71,768 27
Checks on other banks and cash items	167 73	Savings deposits	25,203 00
Exchanges for clearing house	510 39		
Gold coin	800 00		
Silver coin	1,507 95		
U. S. and national currency pieces and cents	8,882 00		
	188 11		
Total	\$278,203 23	Total	\$278,203 23

NAMES OF STOCKHOLDERS.

A. D. DeLand, Sheboygan.	\$500 00	Val. Hermann, Sheboygan.	500 00
Charlotte Ladwig, Sheboygan	2,500 00	E. Reis, Sheboygan	1,000 00
C. B. Freyberg, Sheboygan	2,000 00	F. A. Kielsmeier, Hika . .	500 00
G. M. Groh, Sheboygan . .	3,500 00	Otto Mueller, Sheboygan .	1,500 00
B. Henrikson, Austin, Ill.	1,000 00	Louis C. Meyer, Sheboygan	500 00
John S. Van Nortwick, Appleton	4,000 00	Chas. E. Keseberg, Sheboygan	200 00
E. A. Sonnemann, Sheboygan	1,000 00	Henry W. Wordes, Oostburg	200 00
Andrew Gilbertson, Sheboygan	200 00	E. R. Richards, Sheboygan	100 00
Sarah Gilbertson, Manitowoc	800 00	Estner J. Satre, Sheboygan	100 00
Calla H. Hillemann, Sheboygan	2,000 00	Henry Damkot Oostburg . .	100 00
Ada C. Hillemann, Sheboygan	500 00	Louis E. Draayers, Oostburg	100 00
Dirk W. Huenink, Sheboygan	1,000 00	Henry, Draayers, Oostburg	200 00
Frank Denison, Sheboygan	500 00	Annie L. Draayers, Oostburg	100 00
Henry Hillemann, Sheboygan	24,500 00	Aug. Klewe, Sheboygan . .	300 00
		R. L. Frome, Howards.	100 00
		Grove	100 00
		J. P. Jensen, Sheboygan . .	500 00
		Total	\$50,000 00

Sheboygan—Farmers & Merchants Bank.

N. J. SCHIAEFER, President.
CHAS. HOUF, Vice President.

O. C. NEUMEISTER, Cashier.
WM. MAURER, JR., Asst. Cashier.

DIRECTORS.

N. J. Schafer,
Chas. Houf,
O. C. Neumeister,
Casper J. Wolf,

John Fahres,
W. J. Kohl,
Wm. Maurer, Sr.

Statement November 12, 1906.

Resources.	Liabilities.
Loans and discounts	Capital stock paid in
Overdrafts	Undivided profits, less current expenses and taxes
U. S. state, municipal and other bonds	Due to banks—deposits
Furniture and fixtures	Individual deposits, subject to check
Due from banks	Demand certificates of deposit
Exchanges for clearing house	Time certificates of deposit
Gold coin	Savings deposits
Silver coin	Certified checks
U. S. and national currency	
Nickels and cents	
Total	Total
\$163,338 63	\$163,338 63

NAMES OF STOCKHOLDERS.

Jos. Agenten, Sheboygan	\$100 00	Wm. Maurer, Sr., Ada	500 00
Louis Augspurger, Sheboygan	100 00	Fred G. Maver, Elkhart, R. F. J.	100 00
Bartzen & Schubert, Sheboygan	100 00	O. C. Neumeister, Sheboygan	4,100 00
R. Beuermann, Sheboygan	100 00	G. H. Neumeister, Sheboygan	3,000 00
F. W. Broer, Sheboygan	100 00	Emma Neumeister, Sheboygan	1,000 00
Mrs. Paul E. Bode, Sheboygan	1,000 00	Mrs. M. Neumeister, Sheboygan	1,000 00
L. G. Cornelius, Sheboygan	300 00	Christ Neumeister, Sheboygan	500 00
Aug. DeKarske, Sheboygan	500 00	Oscar Neumeister, Sheboygan	500 00
Mrs. Margarete Dynes, Sheboygan	500 00	Otto Naumann, Sheboygan	500 00
Robt. Ebeureiter, Sheboygan	500 00		
Aug. Ebeureiter, Sheboygan	100 00		

NAMES OF STOCKHOLDERS—Continued.

Chas. Festerling Sr. Sheboygan	500 00	Jac. Neuhaus, Sheboygan ..	500 00
Fred Festerling, Sheboygan	100 00	J. H. Nickel, Sheboygan ..	500 00
John Fahres Sr., Sheboygan	1,500 00	Katie H. Oehrlein, Sheboygan	500 00
Chas. Hauf, Sheboygan ..	5,000 00	Thomas Pfister, Sheboygan	100 00
Wm. Hildebrand, Sheboygan ..	500 00	J. J. Ramaker, Sheboygan ..	500 00
H. C. Hoppe, Sheboygan ..	500 00	Mrs. Louisa Ro... , Sheboygan	2,500 00
Wm. Horn, Sheboygan ...	300 00	N. J. Schafer, Sheboygan ..	9,700 00
Chas. Hilpertschauser, Sheboygan	500 00	Fred Schnellen Jr., Sheboygan	1,000 00
Miss Bertha Jones, Fond du Lac	100 00	Silbernagel . Liebl, Sheboygan	500 00
Otto Junck, Sheboygan ..	500 00	Alfred Sperl, Sheboygan ..	100 00
Wm. Liebl, Sheboygan ...	500 00	Ernest Truttschel, Sheboygan	500 00
Aug. Kaemmer, Sheboygan	100 00	Jos. Truing, Sheboygan ..	100 00
Hy Korman, Sheboygan ..	500 00	John C. Tasche, Sheboygan	1,000 00
Ed. Koellmer, Sheboygan ..	200 00	A. D. Taruntzer, Sheboygan	300 00
Wm. Kohl, Millersville ..	500 00	Ernest Viehweg, Sheboygan	500 00
Fred Knauf, Sheboygan ..	500 00	Louis W.cker, Sheboygan ..	500 00
Sarah Keli, Sheboygan ...	500 00	C. J. Wolf, Sheboygan ...	1,000 00
Jonn Liebl, Sheboygan ...	1,000 00	J. G. Walvoord, Sheboygan	200 00
Hy Marold, Sheboygan ...	200 00	Christ Zelle, Sheboygan ...	500 00
Frederecke & Fred Mauz, Sheboygan	500 00	August Zabel, Sheboygan ..	300 00
Henry E. Meier, Sheboygan	400 00		
Wm. Millinger, Sr., Sheboygan	200 00	Total	\$50,000 00

Sheboygan—German Bank.

FR. KARSTE, President.
F. WILLIAMS, Vice President.

GEO. HELLER, Cashier.

DIRECTORS.

Fr. Karste,
F. Williams.

Geo. Heller,
Fulton Raab.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts	\$2,433,571 44	Capital stock paid in	\$250,000 00
Overdrafts	9,688 23	Surplus fund	200,000 00
U. S., state, municipal and other bonds	380,000 00	Undivided profits, less cur- rent expenses and taxes paid	53,145 92
Banking house	25,000 00	Due to banks—deposits	24,738 12
Furniture and fixtures	5,000 00	Individual deposits, subject to check	779,128 54
Other real estate owned	76 125 00	Demand certificates of de- posit	60,334 51
Due from banks	317,911 56	Time certificates of deposit	1,501,934 98
Checks on other banks and cash items	7,221 68	Savings deposits	436,785 31
Gold coin	53,530 00	Notes and bills re-dis- counted	50,000 00
Silver coin	6,468 93		
U. S. and national currency	40,588 00		
Nickels and cents	962 54		
Total	\$3,356,067 38	Total	\$3,356,067 38

NAMES OF STOCKHOLDERS.

Fr. Karste, Sheboygan	\$50,000 00	H. Heinecke, Sheboygan	1,000 00
Geo. Heller, Sheboygan	13,000 00	Fulton Raab, Sheboygan	500 00
Arthur Foeste, Sheboygan	5,000 00	F. W. Thiemann, Sheboy- gan	500 00
Bertha Huette, Sheboygan	1,000 00	M. A. Bodenstein, Sheboy- gan	500 00
E. A. Sonnemann, Sheboy- gan	1,000 00	John Bodenstein, Sheboy- gan	500 00
T. M. Blackstock, Sheboy- gan	1,000 00	Emil Clarenbach, Sheboy- gan	500 00
F. Degenkolbe, Sheboygan	1,500 00	F. Trautmann, Sheboygan	1,000 00
H. Scheele Jr., Sheboygan	1,000 00	E. P. Ewer, Sheboygan	500 00
W. M. Schlicht, Sheboy- gan	1,000 00	P. Reuther, Sheboygan	1,000 00
J. Donohue, Sheboygan	5,000 00	A. Rabe Jr., Chicago, Ill.	1,000 00
F. W. Mueller, Sheboygan	500 00	J. A. Schlicht, Sheboygan	1,000 00

NAMES OF STOCKHOLDERS—Continued.

T. Diekmann, Sheboygan.	2,000 00	Ad. Erdman, Medford, O. . .	1,000 00
Oley Groh, Sheboygan.	1,000 00	Alice A. Rodgers, Boston,	
H. C. Prange, Sheboygan. . .	1,000 00	Mass.	5,000 00
J. R. Riess, Sheboygan	1,000 00	Otto Kaufmann, Sheboygan	500 00
E. E. Pantzer, Sheboygan. . .	500 00	W. E. Talmadge, Sheboy-	
B. & E. Zimmerman, She-		gan	5,000 00
boygan	500 00	Francis Williams, Sheboy-	
Rebecca J. Mead, Sheboy-		gan	400 00
gan	33,700 00	Frank P. Maersch, Sheboy-	
Jennie L. Williams, She-		gan	500 00
boygan	33,300 00	John Maersch, Sheboygan. .	500 00
Alexandria C. Cole, Sheboy-		Otto Koch, Sheboygan. . . .	1,000 00
gan	5,000 00	Nani Koch, Sheboygan. . . .	500 00
J. Daniell estate, Laurium,		Herman Schreier, Sheboy-	
Mich.	2,500 00	gan	4,500 00
A. D. DeLand, Sheboygan. . .	2,000 00	Emma Steffen, Sheboygan. .	4,500 00
R. A. Eddy, Eau Claire.	2,000 00	Mary Testwuide, Sheboy-	
Geo. C. Cole, Sheboygan. . . .	10,000 00	gan	4,500 00
Gustav Huette, Sheboygan. . .	4,000 00	J. M. Schilder, Sheboygan	500 00
J. H. Jenkins, Oshkosh	2,000 00	Henry Wunsch, Sheboyg'n	500 00
Thos. Daly, Oshkosh.	3,500 00	Emma Clarenbach, She-	
Sylvia P. Kneevers, Des		boygan	500 00
Moines, Iowa	500 00	Ida Clarenbach, Sheboy-	
Geo. Heller, trustee, She-		gan	500 00
boygan	500 00	Hildegard Clarenbach, Mil-	
Annie M. Cole, Sheboygan. . .	10,000 00	waukee	500 00
H. F. Roenitz, Sheboygan. . .	500 00	Emil Clarenbach, Sheboy-	
F. L. Roenitz, Sheboygan. . .	1,000 00	gan	500 00
A. E. Hillemann, West Allis	2,400 00	A. P. Steffen, Sheboygan. . .	1,000 00
Aug. Schmidt, Sheboygan. . . .	1,000 00		
J. McLean, Pueblo, Col.	4,000 00		
J. Schiffeneder, Sheboygan	1,000 00		
M. H. Wilgus, Sheboygan. . . .	5,200 00		
		Total	\$250,000 00

Sheboygan—The Bank of Sheboygan.

JULIUS KROOS, President.

ADOLPH PFISTER, Cashier.
JOS. L. PFELLER, Asst. Cashier.

DIRECTORS.

Julius Kroos,
H. A. Barrett,
O. J. Gutsch,
F. W. Nause,H. F. Roenitz,
Adolph Pfister,
C. F. Arpke.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts	\$1,333,775 90	Capital stock paid in	\$100,000 00
Overdrafts	35,296 47	Surplus fund	125,000 00
U. S. state, municipal and other bonds	336,790 00	Undivided profits, less cur- rent expenses and taxes paid	30,769 69
Premium on bonds	1,586 75	Due to banks—deposits . .	14,368 78
Banking house	10,000 00	Individual deposits, subject to check	516,172 03
Furniture and fixtures . . .	3,175 00	Demand certificates of de- posit	45,506 86
Other real estate owned . . .	2,995 00	Time certificates of deposit	974,490 94
Due from banks	333,892 40	Savings deposits	320,171 37
Exchanges for clearing house	3,028 42	Certified checks	125 00
Gold coin	26,035 00		
Silver coin	7,291 20		
U. S. and national currency	32,509 00		
Nickels and cents	229 53		
Total	<u>\$2,126,604 67</u>	Total	<u>\$2,126,604 67</u>

NAMES OF STOCKHOLDERS.

C. F. Arpke, Franklin	\$10,200 00	Mrs. John Trester, Sheboy- gan	1,500 00
C. M. Townsend estate, Sheboygan	8,700 00	Mrs. Clara Debell, Milwau- kee	1,500 00
Mrs. Minnie Imig, Sheboy- gan	5,100 00	Joseph L. Pfeller, Sheboy- gan	900 00
Julius Kroos, Sheboygan . .	12,000 00	Mrs. John Froidl, Sheboy- gan	1,500 00
Wm. H. Seaman, Sheboygan .	3,400 00	H. A. Barrett, Sheboygan .	1,500 00
Adolph Pfister, Sheboygan	3,200 00	Otto Foeste, Sheboygan . .	6,800 00
Mrs. C. Lehwalder, Mil- waukee	3,000 00	F. L. Bessinger, Sheboy- gan	6,000 00
Wm. Kroos, Sheboygan . . .	1,600 00		

NAMES OF STOCKHOLDERS.—Continued.

L. C. Wolf estate, Sheboygan	1,500 00	Simon Gillen, Sheboygan..	500 00
Katherine Lorenz, Sheboygan	1,500 00	Wm. H. Gunther, Sheboygan	2,000 00
H. F. Roenitz, Sheboygan.	1,500 00	Wm. Guenther, Sheboygan	500 00
F. W. Nause, Sheboygan .	1,500 00	Chas. A. Honold, Sheboygan	500 00
O. J. Gutsch, Sheboygan..	1,500 00	Wm. Heermann, Sheboygan	500 00
O. C. Neumeister, Sheboygan	800 00	Aug. Heermann, Sheboygan ..	600 00
Phil Muth, Sheboygan ...	200 00	J. J. Janett, Sheboygan ...	1,000 00
Fred Nagel, Sheboygan ...	500 00	Leo. Klessig, Sheboygan ..	300 00
H. C. Prange, Sheboygan.	1,000 00	Otto J. Koni, Sheboygan..	1,000 00
Val. Reyer, Sheboygan ...	500 00	Nils Kjelson, Sheboygan..	200 00
T. M. Bowler, Sheboygan.	500 00	John Kroeff Sr., Sheboygan	500 00
Wm. Belitz, Cleveland ...	500 00	Julius Laack, Plymouth ..	500 00
E. R. Bowler, Sheboygan..	500 00	E. B. Mattoon, Sheboygan.	500 00
Louis Bode, Sheboygan ...	300 00	Frank L. Roenitz, Chicago.	
J. E. Chandler, Sheboygan	500 00	III.	2,500 00
W. C. Carroll, Sheboygan	1,000 00	J. J. Ramaker, Sheboygan.	500 00
W. A. Erdmann, Sheboygan	200 00	H. G. Ramaker, Sheboygan	500 00
Geo. E. Frost, New York, N. Y.	5,000 00	Peter Wagner, Cleveland..	500 00
Henry Fessler, Sheboygan.	500 00	L. P. Wagner, Sheboygan.	500 00
R. B. Firzlaff, Sheboygan.	500 00	Total	\$100,000 00

Sheboygan Falls—German Bank.

FR. KARSTE, President.
GEO. HELLER, Vice President.

ABNER O. HEALD, Cashier.
O. D. BALLSCHMIDER, Asst. Cash'r.

DIRECTORS.

Fr. Karste,
Geo. Heller,

Francis Williams,
O. D. Ballschmider,
Abner O. Heald.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts	\$261,675 75	Capital stock paid in	\$25,000 00
Overdrafts	5,376 03	Surplus fund	6,000 00
Banking house	3,000 00	Undivided profits, less current expenses and taxes paid	781 27
Furniture and fixtures	2,000 00	Due to banks—deposits ..	1,287 39
Due from banks	50,986 46	Individual deposits, subject to check	120,366 06
Checks on other banks and cash items	270 89	Demand certificates of deposit	14,548 08
Gold coin	4,210 00	Time certificates of deposit	165,102 84
Silver coin	1,930 85		
U. S. and national currency	3,474 00		
Nickels and cents	161 66		
Total	<u>\$333,085 64</u>	Total	<u>\$333,085 64</u>

NAMES OF STOCKHOLDERS.

Fr. Karste, Sheboygan ...	\$5,000 00	Abner O. Heald, Sheboygan Falls	2,000 00
Geo. Heller, Sheboygan ...	3,500 00	Helen B. Heald, Sheboygan Falls	3,000 00
Francis Williams, Sheboygan	1,000 00	Otto Koch, Sheboygan	500 00
Jno. P. Riess estate, Sheboygan	500 00	Chas. H. Weisse, Sheboygan Falls	1,000 00
Fulton Raab, Sheboygan ..	1,000 00	Wm. C. Brickner, Sheboygan Falls	2,000 00
Otto Kaufmann, Sheboygan ..	500 00	Otto D. Ballschmider, Sheboygan Falls	2,000 00
Frank P. Maersch, Sheboygan	500 00		
Jos. M. Schilder, Sheboygan	500 00		
Chas. G. Peck, Sheboygan Falls	2,000 00	Total	<u>\$25,000 00</u>

Shell Lake—Lumbermen's Bank of Shell Lake.

W. R. BOURNE, President.
F. H. WELLCOME, Vice President.

J. M. SMITH, Cashier.

DIRECTORS.

W. R. Bourne,
F. H. Wellcome,

J. M. Smith.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts	\$137,648 69	Capital stock paid in	\$25,000 00
Banking house	3,000 00	Surplus fund	5,000 00
Furniture and fixtures	500 00	Undivided profits, less cur-	
Due from banks	5,847 29	rent expenses and taxes	
Checks on other banks and		paid	1,342 55
cash items	189 54	Individual deposits, subject	
Gold coin	2,730 00	to check	37,525 79
Silver coin	642 00	Demand certificates of de-	
U. S. and national currency . .	2,098 00	posit	5,026 53
Nickels and cents	52 23	Time certificates of deposit	35 203 37
		Savings deposits	43,609 51
Total	\$152,707 75	Total	\$152,707 75

NAMES OF STOCKHOLDERS.

J. M. Smith, Shell Lake..	\$7,500 00	F. H. Wellcome, Minneapo-	
W. R. Bourne, Shell Lake	10,000 00	lis, Minn.	7,500 00
		Total	\$25,000 00

Shiocton—Bank of Shiocton.

G. A. ZUEHLKE, President.
F. N. TORREY, Vice President.

F. H. WASHBURN, Cashier.

DIRECTORS.

G. A. Zuehlke,
F. N. Torrey,

F. H. Washburn.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts	\$48,907 14	Capital stock paid in	\$5,000 00
Overdrafts	262 26	Surplus fund	1,000 00
Banking house	2,650 00	Undivided profits, less cur-	
Furniture and fixtures	1,050 00	rent expenses and taxes	
Due from banks	16,934 95	paid	1,452 82
Checks on other banks and		Individual deposits, subject	
cash items	472 25	to check	33,808 13
Gold coin	345 00	Time certificates of deposit	33,664 91
Silver coin	325 90		
U. S. and national currency	3,961 00		
Nickels and cents	17 36		
Total	\$74,925 86	Total	\$74,925 86

NAMES OF STOCKHOLDERS.

G. A. Zuehlke, Hortonville	\$2,400 00	Chas. Bleick, Appleton	100 00
F. N. Torrey, Hortonville.	2,400 00	Total	\$5,000 00
F. H. Washburn, Shiocton	100 00		

Soldiers' Grove—Bank of Soldiers' Grove.

ATLEY PETERSON, President.
N. A. PETERSON, Vice President.

C. A. PETERSON, Cashier.
CLEMENTINE PETERSON, Asst. Cash.

DIRECTORS.

Atley Peterson,

N. A. Peterson,
Alma Peterson.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts	\$74,943 85	Capital stock paid in	\$10,000 00
Overdrafts	5,125 92	Surplus fund	5,000 00
Banking house	3,500 00	Undivided profits, less cur-	
Furniture and fixtures . . .	1,000 00	rent expenses and taxes	
Due from banks	20,989 24	paid	6,286 64
Gold coin	815 00	Individual deposits, subject	
Silver coin	302 20	to check	32,357 14
U. S. and national currency	1,291 00	Demand certificates of de-	
Nickels and cents	83 92	posit	54,407 35
Total	\$108,051 13	Total	\$108,051 13

NAMES OF STOCKHOLDERS.

Atley Peterson, Soldiers' Grove	\$8,800 00	Alma M. Peterson, Soldiers' Grove	100 00
C. M. Peterson estate, Soldiers' Grove	1,000 00	Total	\$10,000 00
N. A. Peterson, Soldiers' Grove	100 00		

South Milwaukee—South Milwaukee Bank.

SAMUEL McCORD, President.
T. W. SPENCE, Vice President.

E. B. INGALLS, Cashier.

DIRECTORS.

Samuel McCord,
T. W. Spence,
E. B. Ingalls,

Geo. H. Hook,
J. F. Conant,
T. H. Spence.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts	\$196,818 61	Capital stock paid in	\$25,000 00
Overdrafts	641 48	Surplus fund	7,500 00
U. S., state, municipal and other bonds	27,990 00	Undivided profits, less cur- rent expenses and taxes paid	3,024 40
Banking house	10,000 00	Individual deposits, subject to check	79,015 77
Furniture and fixtures ...	2,025 00	Demand certificates of de- posit	15,678 04
Due from banks	25,997 08	Time certificates of deposit	33,080 40
Checks on other banks and cash items	3,019 99	Savings deposits	122,850 73
Gold coin	2,305 00		
Silver coin	1,700 00		
U. S. and national currency	15,576 00		
Nickels and cents	76 18		
Total	<u>\$286,149 34</u>	Total	<u>\$286,149 34</u>

NAMES OF STOCKHOLDERS.

Samuel McCord, Milwaukee	\$8,500 00	F. A. Vollmer, South Mil- waukee	500 00
T. W. Spence, Milwaukee.	3,600 00	P. H. Loftus, Milwaukee..	1,000 00
Jessie McCord, Milwaukee.	1,500 00	F. W. Rogers, Milwaukee...	1,600 00
E. B. Ingalls, South Mil- waukee	2,450 00	L. G. Baker, West Allis...	200 00
Cornelia T. Spence, Mil- waukee	700 00	Virginia T. Foulkes, Mil- waukee	400 00
T. H. Spence, Milwaukee..	2,500 00	Clementine E. Rogers, Mil- waukee	250 00
J. F. Conant, Milwaukee..	500 00		
Geo. H. Hook, South Mil- waukee	1,300 00	Total	<u>\$25,000 00</u>

South Wayne—Bank of South Wayne.

J. S. WADDINGTON, President.
E. C. WADDINGTON, Vice President.

OSCAR J. OLSON, Cashier.

DIRECTORS.

J. S. Waddington,
F. A. Waddington,

E. C. Waddington,
Oscar J. Olson.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts.....	\$49,301 38	Capital stock paid in.....	\$10,000 00
Overdrafts	119 29	Surplus fund.....	200 00
Banking house.....	2,500 00	Undivided profits, less cur-	
Furniture and fixtures....	1,700 00	rent expenses and taxes	
Due from banks.....	17,604 81	paid	1,580 99
Checks on other banks and		Individual deposits, subject	
cash items.....	191 76	to check.....	24,659 38
Gold coin	210 00	Demand certificates of de-	
Silver coin.....	449 40	posit	38,556 15
U. S. and national currency	2,896 00		
Nickels and cents.....	23 88		
Total	\$74,996 52	Total	\$74,996 52

NAMES OF STOCKHOLDERS.

J. S. Waddington, Argyle..	\$2,000 00	Oscar J. Olson, So. Wayne.	3,000 00
F. A. Waddington, Argyle.	2,000 00		
E. C. Waddington, Argyle..	3,000 00	Total	\$10,000 00

Sparta—Bank of Sparta.

D. W. CHENEY, President.
LOUIS T. HILL, Vice President.

E. H. CANFIELD, Cashier.

DIRECTORS.

D. W. Cheney,
R. S. Dodge,
Howard Teasdale,
Louis T. Hill,
T. O. Thorbus,

Myron Brackett,
A. W. Barney,
Fred. Gross,
W. A. Jones.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts.....	\$481,566 60	Capital stock paid in.....	\$50,000 00
Overdrafts	2,489 67	Surplus fund.....	500 00
U. S. state, municipal and other bonds.....	16,901 55	Unaudited profits, less cur- rent expenses and taxes paid	4,947 42
Banking house, furniture and fixtures.....	3,429 00	Due to banks—deposits...	8,861 70
Other real estate owned...	1,086 30	Individual deposits, subject to check.....	111,903 47
Due from banks.....	82,722 87	Demand and time certifi- cates of deposit.....	420,884 04
Checks on other banks and cash items.....	56 00	Savings deposits	11,968 14
Exchanges for clearing house	210 74		
Gold coin.....	3,165 00		
Silver coin.....	1,252 35		
U. S. and national currency	17,068 00		
Nickels and cents.....	116 69		
Total	\$610,064 77	Total	\$610,064 77

NAMES OF STOCKHOLDERS.

Mary E. Hill, Sparta	\$17,200 00	E. H. Canfield, Sparta....	100 00
D. W. Cheney, Sparta.....	4,000 00	J. H. Gilliland, Leon.....	300 00
C. M. Masters, Sparta.....	1,000 00	F. P. Stiles, Sparta.....	200 00
Louis T. Hill, Sparta.....	5,600 00	T. O. Thorbus, Sparta....	2,500 00
Wm. H. Blyton, Sparta....	800 00	Andrew Hutson, Sparta...	400 00
Howard Teasdale, Sparta.	1,000 00	Myron Brackett, Little Falls	400 00
R. S. Dodge, Sparta.....	400 00	M. Neumann, Norwalk ...	200 00
Fred Gross, Sparta.....	2,500 00	P. Syverson, Westby	200 00
Mary Morrow, Sparta....	1,000 00	Julius A. Westby, La Crosse	400 00
Perry S. Mason, Sparta...	400 00	John E. Lloyd, Sparta....	1,000 00
H. J. Davis, Sparta.....	500 00	W. A. Jones, Sparta.....	1,000 00
W. T. Jefferson, Madison..	500 00		
A. W. Barney, Sparta....	5,000 00		
Lydia A. Kemp, Minneton- ka Beach, Minn.	3,000 00	Total	\$50,000 00
Carroll C. Ayers, Sparta..	400 00		

Sparta—Monroe County Bank.

GEO. D. DUNN, President.
W. G. WILLIAMS, Vice President.

W. M. GIVLER, Cashier.

DIRECTORS.

Geo. D. Dunn,
W. C. Hoffman,
C. M. Beebe,
W. G. Williams,

W. McBride,
C. M. Masters,
Jno. O'Brien.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts.....	\$272,449 68	Capital stock paid in.....	\$25,000 00
Overdrafts	516 67	Surplus fund.....	5,000 00
Banking house.....	8,500 00	Undivided profits, less current expenses and taxes paid	3,494 69
Furniture and fixtures....	2,500 00	Individual deposits, subject to check.....	109,249 18
Due from banks.....	48,546 09	Demand certificates of deposit	204,040 08
Checks on other banks and cash items.....	1,089 62	Certified checks.....	669 05
Gold coin	4,980 00		
Silver coin	1,248 00		
U. S. and national currency	7,512 00		
Nickels and cents.....	110 94		
Total	\$347,453 00	Total	\$347,453 00

NAMES OF STOCKHOLDERS.

Geo. D. Dunn, Sparta.....	\$6,000 00	J. E. Broadwell, Sparta...	100 00
W. G. Williams, Sparta...	5,300 00	W. T. Jefferson, Madison...	500 00
C. M. Masters, Sparta...	1,000 00	E. F. Austin, Leon	500 00
C. T. Thorbus, Sparta	1,000 00	August Schlaver, Sparta...	100 00
Wm. C. Hoffman, Sparta	1,000 00	J. W. Leverich, Sparta.....	300 00
T. L. Martin, Wilton.....	1,000 00	Geo. Hanchett & Son, Sparta	300 00
W. McBride, Sparta	500 00	B. H. Wright, Sparta.....	100 00
Z. K. Jewett, Sparta.....	500 00	J. P. Rice, Sparta.....	500 00
Mary Morrow, Sparta.....	500 00	John L. Jones, Sparta.....	100 00
R. N. Pitcher, Milwaukee.	500 00	R. T. Davis, Sparta.....	100 00
C. M. Beebe, Sparta	500 00	E. H. Hatch, Sparta.....	500 00
John O'Brien, Sparta	800 00	Howard Teasdale, Sparta.	500 00
John Jones, Leon	100 00	W. A. Palmer, Baraboo...	500 00
T. C. Longwell, Sparta...	200 00	M. Jackson, Sparta.....	500 00
S. C. Letson, Sparta	500 00		
J. J. Mason Co., Sparta...	500 00		
W. F. Seymour, Melvina...	200 00		
R. W. Hutson, Sparta.....	300 00	Total	\$25,000 00

Spooner—Bank of Spooner.

J. H. GARDNER, President.
C. S. NELSON, Vice President.

LOU J. THOMPSON, Cashier.

DIRECTORS.

J. H. Gardner,
T. L. Krostner,
E. J. Bohe,

C. S. Nelson,
Lou J. Thompson.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts.....	\$15,248 44	Capital stock paid in.....	\$10,000 00
Overdrafts	64 84	Surplus fund.....	300 00
Furniture and fixtures.....	766 15	Undivided profits, less cur-	
Due from banks.....	10,472 70	rent expenses and taxes	
Gold coin.....	10 00	paid	276 75
Silver coin.....	389 20	Individual deposits, subject	
U. S. and national currency	2,104 00	to check.....	11,766 34
Nickels and cents.....	1 56	Demand certificates of de-	
		posit	6,713 80
Total	<u>\$29,056 89</u>	Total	<u>\$29,056 89</u>

NAMES OF STOCKHOLDERS.

J. H. Gardner, Ashland..	\$1,000 00	E. J. Bohe, Hancock, Minn.	800 00
C. S. Nelson, Spooner.....	100 00	L. J. Thompson, Spooner.	100 00
T. L. Krostner, Ashland ..	5,400 00		
C. I. Buswell, Superior...	2,600 00	Total	<u>\$10,000 00</u>

Spooner—Spooner State Bank.

J. D. THOMAS, President.
L. C. STADLER, Vice President.

E. M. ELLIOTT, Cashier.
C. P. JENKINS, Asst. Cashier.

DIRECTORS.

J. D. Thomas,
E. P. Baker,
E. M. Elliott,

G. W. Harmon,
L. C. Stadler.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts.....	\$45,140 87	Capital stock paid in.....	\$15,000 00
Overdrafts	323 94	Surplus fund.....	953 20
Stocks and other securities	17,236 25	Undivided profits, less cur-	
Furniture and fixtures....	2,550 00	rent expenses and taxes	
Other real estate owned..	3,195 00	paid	409 60
Due from banks.....	13,389 45	Individual deposits, subject	
Checks on other banks and		to check.....	40 360 22
cash items.....	430 56	Time certificates of deposit	29,620 54
Gold coin.....	765 00		
Silver coin.....	920 00		
U. S. and national currency	2,386 00		
Nickels and cents.....	6 49		
Total	\$86,343 56	Total	\$86,343 56

NAMES OF STOCKHOLDERS.

J. D. Thomas, Spooner....	\$10,400 00	L. C. Stadler, Spooner....	2,500 00
Geo. W. Harmon, Spooner	600 00	E. M. Elliott, Spooner....	1,200 00
E. P. Baker, Spooner.....	300 00	Total	\$15,000 00

Spring Green—State Bank of Spring Green.

F. B. HYLAND, President.
JOSEPH LINS, Vice President.

THOS. W. KING, Cashier.

DIRECTORS.

F. B. Hyland,
Thos. McNulty,
Joseph Lins,
Thomas Hill.

John Schoenmann,
Thos. W. King,
Christ. Scholl.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts.....	\$130,711 67	Capital stock paid in.....	\$25,000 00
Overdrafts	44 87	Undivided profits, less current expenses and taxes paid	8,622 38
Furniture and fixtures.....	2,454 24	Individual deposits, subject to check.....	48,059 53
Due from banks.....	15,806 11	Time certificates of deposit	73,220 93
Checks on other banks and cash items.....	1 75	Savings deposits	9,854 34
Gold coin.....	3,560 00		
Silver coin.....	745 50		
U. S. and national currency	11,300 00		
Nickels and cents.....	133 04		
Total	<u>\$164,757 18</u>	Total	<u>\$164,757 18</u>

NAMES OF STOCKHOLDERS.

T. J. Morris, Chicago, Ill.	\$4,800 00	Schoenmann & Son, Spring Green	100 00
Mrs. T. J. Morris, Chicago, Ill.	200 00	Mrs. Martha Hyland, Stoughton	200 00
Jos. Lins, Spring Green..	100 00	Ross Hyland, Stoughton..	500 00
Thos. W. King, Spring Green	100 00	Mary Sales, Fond du Lac.	2,300 00
Thos. Hill, Spring Green..	100 00	Frank and Van Harris, Sextonville	1,000 00
C. Scholl, Spring Green..	100 00	F. B. Hyland, Stoughton.	15,400 00
McNulty Bros., Spring Green	100 00	Total	<u>\$25,000 00</u>

Spring Valley—The Bank of Spring Valley.

C. E. FOX, President.
D. B. JOHNS, Vice President.

J. H. GRASLIE, Cashier.
C. D. SIEBERNS, Asst. Cashier.

DIRECTORS.

Thos. M. Casey,
S. J. Fox,
C. E. Fox,
D. B. Johns,

Wm. McCoy,
Otto Sieberns,
J. C. Tanberg.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts.....	\$104,286 29	Capital stock paid in.....	\$25,000 00
Overdrafts	702 92	Surplus fund.....	1,402 61
Banking house.....	2,500 00	Undivided profits, less cur-	
Furniture and fixtures....	1,835 75	rent expenses and taxes	
Due from banks.....	30,437 59	paid	1,362 46
Checks on other banks and		Due to banks—deposits...	6,022 69
cash items.....	2,146 71	Individual deposits, subject	
Gold coin.....	1,171 00	to check.....	39,747 40
Silver coin.....	944 25	Demand certificates of de-	
U. S. and national currency	4,779 00	posit	2,616 24
Nickels and cents	142 00	Time certificates of deposit	60,725 06
		Savings deposits	12,069 05
Total	\$148,945 51	Total	\$148,945 51

NAMES OF STOCKHOLDERS.

Thos. M. Casey, Spring		Wm. McCoy, Spring Valley	1,000 00
Valley	\$2,000 00	Otto Sieberns, Sp'g Valley	3,000 00
C. E. Fox, Spring Valley..	2,500 00	C. D. Sieberns, Sp'g Valley	1,500 00
S. J. Fox, Spring Valley..	1,000 00	J. C. Tanberg, Sp'g Valley	4,000 00
D. B. Johns, Red Wing,		H. Bell, Elmwood	500 00
Minn.	1,000 00	J. H. Graslle, Sp'g Valley	5,000 00
Jessie Johns, Red Wing,		Martha Tanberg, Spring	
Minn.	1,000 00	Valley	1,000 00
Andy Johnson, Spr'g Valley	1,500 00	Total	\$25,000 00

Stanley—Citizens State Bank.

L. I. ROE, President.
E. F. BURNS, Vice President.

GEO. D. BARTLETT, Cashier.

DIRECTORS.

L. I. Roe,
E. F. Burns,
Geo. D. Bartlett,
W. H. Bridgman,

P. J. Cosgrove,
S. F. Anderson,
Peter Esslinger,
F. H. L. Cotten.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts.....	\$157,553 89	Capital stock paid in.....	\$35,000 00
Overdrafts	54 11	Surplus fund.....	2,500 00
U. S., state, municipal and other bonds.....	1,000 00	Undivided profits, less cur- rent expenses and taxes paid	1,647 51
Banking house, furniture and fixtures.....	4,439 50	Due to banks—deposits...	4,662 01
Other real estate owned..	1,402 93	Individual deposits, subject to check.....	76,618 44
Due from banks.....	31,204 26	Time certificates of deposit	27,677 94
Checks on other banks and cash items.....	121 74	Savings deposits	52,522 18
Gold coin.....	2,245 00	Cashier's checks outstand- ing	877 11
Silver coin.....	1,015 55		
U. S. and national currency	2,409 00		
Nickels and cents.....	59 21		
Total	\$201,505 19	Total	\$201,505 19

NAMES OF STOCKHOLDERS.

A. S. Bartlett, Minneap- olis, Minn.....	\$8,500 00	E. G. Bartlett, Stanley ..	500 00
Geo. D. Bartlett, Stanley.	8,000 00	R. J. Lawless, Stanley....	500 00
L. I. Roe, Stanley.....	4,500 00	Solon Larson, Stanley ..	500 00
E. F. Burns, Stanley.....	2,500 00	Joseph Mayer, Stanley ..	500 00
W. H. Bridgman, Stanley.	2,500 00	Peter Esslinger, Stanley..	500 00
H. F. Sargent, Stanley...	500 00	Simon Anderson, Stanley..	500 00
Andrew Sneen, Stanley ...	500 00	P. J. Cosgrove, Stanley...	2,500 00
Imbert Roe, Stanley	500 00		
F. H. L. Cotton, Eau Claire	2,000 00	Total	\$35,000 00

Stanley—Farmers & Merchants State Bank.

JOE WALSDORF, President.
W. M. MILLER, Vice President.

NELS STALHEIM, Cashier.
J. B. HALVERSON, Asst. Cashier.

DIRECTORS.

Jos. Walsdorf,
W. D. Schultz,
Wm. Miller,
A. F. Embretson,
David Giaque,

Ole Samuelson,
Nels Stalheim,
Robert Le Blanc,
P. A. Lien.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts.....	\$59,946 14	Capital stock paid in.....	\$10,000 00
Overdrafts	907 41	Surplus fund.....	600 00
Banking house.....	2,500 00	Undivided profits, less current expenses and taxes paid	311 11
Furniture and fixtures.....	2,500 00	Dividends unpaid.....	7 00
Due from banks.....	5,566 22	Individual deposits, subject to check.....	28,979 39
Checks on other banks and cash items	461 21	Demand certificates of deposit	1,099 55
Exchanges for clearing house	202 25	Time certificates of deposit	19,766 90
Gold coin.....	1,080 00	Savings deposits.....	16,682 03
Silver coin.....	869 95		
U. S. and national currency	3,189 00		
Nickels and cents.....	42 80		
Savings safes	181 00		
Total	\$77,445 98	Total	\$77,445 98

NAMES OF STOCKHOLDERS.

J. N. Cunningham, Stanley	\$500 00	John E. Shafer, Stanley..	100 00
P. H. Johnson, Whitehall.	100 00	J. B. Halverson, Stanley..	400 00
Solsrud & Solsrud, Whitehall	300 00	Chas. W. Giaque, Stanley	100 00
W. J. Webb, Whitehall....	300 00	David Giaque, Stanley ..	100 00
O. P. Larson, Whitehall..	500 00	David S. Giaque, Stanley	100 00
John O. Melby, Whitehall.	300 00	W. M. Miller, Stanley....	100 00
Anton O. Melby, Whitehall	200 00	Matt Gruber, Stanley....	100 00
A. E. Wing, Whitehall....	500 00	W. D. Schultz, Stanley...	100 00
J. T. Joyce, Eau Claire..	300 00	John Phillips, Stanley...	100 00
W. H. Frawley, Eau Claire	200 00	A. F. Embretson, Stanley.	600 00
Joseph Barnier, Colburn..	500 00	Ole Samuelson, Stanley....	100 00
Nils G. Olson, Stanley....	100 00	Ole Krogan, Stanley.....	100 00
F. A. Byrne, Stanley.....	100 00	M. Huls & Co., Stanley...	100 00
Jos. Walsdorf, Stanley....	400 00	Robt. Le Blanc, Stanley..	100 00
John Hall, Stanley.....	100 00	Emil Gregerson, Elk Mound	500 00
Anton Pierling, Stanley...	200 00	Nels Stalheim, Stanley....	2,100 00
David Goshaw, Stanley...	100 00	P. A. Lien, Stanley	200 00
H. N. Bennett, Stanley...	100 00		
L. D. Crane, Stanley.....	200 00	Total	\$10,000 00

Stevens Point—Wisconsin State Bank of Stevens Point.

J. P. MALICK, President.
P. ROTHMAN, Vice President.

W. F. COLLINS, Cashier.

DIRECTORS.

J. P. Malick,
P. Rothman,
M. Cassidy,

H. O. Halverson,
John Longbotham.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts.....	\$150,541 88	Capital stock paid in.....	\$30,000 00
Overdrafts	1,487 23	Surplus fund.....	3,000 00
Banking house.....	7,077 17	Undivided profits, less cur-	
Furniture and fixtures ...	4,896 86	rent expenses and taxes	
Owner real estate owned...	1,605 00	paid.....	953 05
Due from banks.....	23,279 04	Due to banks—deposits...	4,114 77
Exchanges for clearing		Dividends unpaid.....	225 00
house	429 48	Individual deposits, subject	
Gold coin.....	2,105 00	to check.....	84,372 86
Silver coin.....	1,191 00	Demand certificates of de-	
U. S. and national currency	7,522 00	posit	9,504 35
nickels and cents.....	79 53	Time certificates of deposit	58,044 16
		Bills payable.....	10,000 00
Total	\$200,214 19	Total	\$200,214 19

NAMES OF STOCKHOLDERS.

Fred J. Carpenter, Stevens Point	\$200 00	Fred A. Zimmer, Stevens Point	500 00
M. Cassidy, Stevens Point	1,000 00	C. U. Malick, Stevens Point	500 00
E. M. Copps & Co., Stevens Point	100 00	Alex. Ringness, Stevens Point	100 00
H. O. Halverson, Stevens Point	1,500 00	Gust. W. Hein, Stevens Point	100 00
W. E. Kingsbury, Stevens Point	500 00	J. P. Malick, Stevens Point	8,600 00
W. E. Macklin, Stevens Point	200 00	L. R. Anderson, Stevens Point	1,000 00
T. L. McGlachlin, Stevens Point	200 00	W. F. Collins, Stevens Point	700 00
Lucy K. and Mary E. McGlachlin, Stevens Point	100 00	W. W. Gregory, Stevens Point	100 00
I. C. Newby, Endeavor... Point	100 00	Amelia C. Hanna, Stevens Point	500 00
Mrs. Millie Ostrander, Pond du Lac.....	100 00	W. E. Allen, Eau Claire... Point	100 00
J. H. Redneld, Jr., Stevens Point	500 00	Mary A. Collins, Stevens Point	100 00
LeRoy B. Rivers, Stevens Point	200 00	J. O. Foxen, Amherst ... Point	200 00
P. Rothman, Stevens Point	1,000 00	L. A. Pomeroy, Amherst... Point	500 00
Geo. E. Vaughn, Stevens Point	200 00	John Longbotham, Dickeyville	7,500 00
A. F. Wyatt, Stevens Point	1,000 00	H. V. Foster, New York City	300 00
Emma A. Wyatt, Stevens Point	1,000 00	Leah Gilbert Anne, Minneapolis, Minn.	300 00
Ben. F. Wyatt, Stevens Point	100 00	Blanche Wyatt Temple, Stevens Point	100 00
Martha C. Malick, Stevens Point	500 00	Geo. B. Atwell, Stevens Point	200 00
L. J. N. Murat, Stevens Point	100 00	Total	\$30,000 00

Stockbridge—State Bank of Stockbridge.

G. P. McKENNEY, President.
E. A. PINGEL, Vice President.

THOMAS WEBSTER, Cashier.

DIRECTORS.

G. P. McKenney,
Theodore Manderscheid,
Charles Hatch,

E. A. Pingel,
Michael Irish,
Thomas Webster.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts.....	\$29,604 29	Capital stock paid in.....	\$12,000 00
Banking house.....	3,000 00	Undivided profits, less current expenses and taxes paid	91 10
Furniture and fixtures.....	1,946 28	Due to banks—deposits..	424 77
Due from banks.....	18,180 99	Individual deposits, subject to check.....	13,012 66
Checks on other banks and cash items.....	653 37	Demand certificates of deposit	7,826 24
Gold coin.....	490 00	Time certificates of deposit	25 391 53
Silver coin.....	525 05		
U. S. and national currency	4,344 00		
Nickels and cents.....	2 32		
Total	<u>\$58,746 30</u>	Total	<u>\$58,746 30</u>

NAMES OF STOCKHOLDERS.

G. P. McKenney, Stockbridge	\$2,000 00	E. A. Pingel, Stockbridge.	2,000 00
Michael Irish, Harrison..	2,000 00	Charles Hatch, Oshkosh..	2,000 00
Theodore Manderscheid,		Thomas Webster, Stockbridge	2,000 00
Calumet	2,000 00		
		Total	\$12,000 00

Stoughton—Citizens State Bank of Stoughton.

F. B. HYLAND, President.
WALTER ATKINSON, Vice President.

R. D. MCCOOK, Cashier.

DIRECTORS.

F. B. Hyland,
Walter Atkinson,
R. D. McCook,
O. P. Swerig,

O. A. Thorsen,
A. E. Anderson,
Nelson McCook.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts.....	\$17,954 00	Capital stock paid in.....	\$50,000 00
Banking house.....	7,479 45	Undivided profits, less cur-	
Furniture and fixtures....	817 58	rent expenses and taxes	
Due from banks.....	40,777 64	paid	13 33
Checks on other banks and		Individual deposits, subject	
cash items.....	1,587 78	to check.....	20,621 65
Silver coin.....	662 40	Demand certificates of de-	
U. S. and national currency	7,185 00	posit	5,888 50
Nickels and cents.....	59 63		
Total	<u>\$76,523 48</u>	Total	<u>\$76,523 48</u>

NAMES OF STOCKHOLDERS.

John Evans, Stoughton...	\$500 00	Ole O. Flem, Stoughton...	500 00
O. A. Thorsen, Stoughton...	500 00	O. M. Olson, Stoughton...	100 00
F. B. Hyland, Stoughton...	8,500 00	A. C. Rorge, Stoughton...	100 00
A. E. Anderson, Stoughton...	1,000 00	S. O. Hougan, Stoughton...	100 00
Nelson McCook, Sumner,		J. E. Wright, Stoughton...	500 00
Iowa	7,500 00	II. W. Collins, Stoughton...	500 00
Matthew McCook, Riceville,		C. J. Lawrence, Stoughton	100 00
Iowa	2,500 00	O. O. Hougan, Stoughton...	100 00
W. J. Towner, Osage, Ia...	2,000 00	O. M. Orvold, Stoughton...	200 00
A. K. Davis, Riceville, Ia	1,200 00	Thos. Oscar, Stoughton...	500 00
Walter A. Heyer, Sumner,		W. O. Havey, Stoughton...	100 00
Iowa	500 00	J. A. Roberts, Stoughton...	100 00
C. ... Pennington, Sumner,		Albert Schrode, Stoughton	100 00
Iowa	500 00	Albert Burell, Stoughton...	200 00
Walter Atkinson, Stough-		O. P. Swerig, Stoughton...	100 00
ton	5,500 00	E. P. Hocking, Stoughton...	200 00
M. A. Lukken, Stoughton...	500 00	Otto Phillips, Stoughton...	200 00
C. J. C. Felland, Stoughton	500 00	Jacob Asleson, Stoughton...	200 00
O. H. Hemsing, Stoughton	500 00	C. Christenson, Stoughton	200 00
J. B. McCook, Fredericks-		Trace Christenson, Stough-	
burg, Ia.....	1,000 00	ton	100 00
Thos. McCook, Riceville,		Albert Asleson, Stoughton	200 00
Iowa	3,000 00		
R. D. McCook, Stoughton.	9,900 00	Total	\$50,000 00

Stoughton—Stoughton State Bank.

ROBE DOW, President.

ROBE DOW, Cashier.
GILES DOW, Asst. Cashier.
ROBE DOW, JR., Asst. Cashier.

DIRECTORS.

Robe Dow,

Robe Dow, Jr.,
Giles Dow.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts.....	\$168,814 87	Capital stock paid in.....	\$25,000 00
Overdrafts	2,823 08	Undivided profits, less cur-	
Stocks and other securities	600 00	rent expenses and taxes	
Banking house.....	12,000 00	paid	10,201 61
Other real estate owned....	4,000 00	Individual deposits, subject	
Due from banks.....	12,154 42	to check.....	85,561 97
Checks on other banks and		Time certificates of deposit	97,724 65
cash items.....	90 01		
Gold coin.....	3,995 00		
Silver coin.....	287 00		
U. S. and national currency	13,682 00		
Nickels and cents.....	41 85		
Total	\$218,488 23	Total	\$218,488 23

NAMES OF STOCKHOLDERS.

Robe Dow, Stoughton	\$17,000 00	Robe Dow, Jr., Stoughton	2,000 00
Belle G. Dow, Stoughton..	4,000 06		
Giles Dow, Stoughton....	2,000 00	Total	\$25,000 00

Strum—First State Bank of Strum.

H. A. WARNER, President.

J. A. NELSON, Cashier.
H. N. ROBBE, Asst. Cashier.

DIRECTORS.

H. A. Warner,
Sivert rekstad,
H. N. Robbe,J. A. Call,
T. C. Johnson,
J. A. Nelson.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts.....	\$26,937 48	Capital stock paid in.....	\$10,000 00
Overdrafts	350 68	Undivided profits, less current expenses and taxes paid	1,078 76
Banking house.....	1,886 40	Individual deposits, subject to check.....	13,766 88
Furniture and fixtures.....	1,055 71	Time certificates of deposit	21,515 67
Due from banks.....	12,425 31		
Checks on other banks and cash items.....	832 49		
Gold coin.....	1,365 00		
Silver coin.....	398 10		
U. S. and national currency	1,036 00		
Nickels and cents.....	74 14		
Total	<u>\$46,361 31</u>	Total	<u>\$46,361 31</u>

NAMES OF STOCKHOLDERS.

Ernest Keller, Albany, Minn.....	\$3,150 00	Sivert Rekstad, Strum ...	400 00
H. A. Warner, White Bear, Minn.....	3,150 00	Ole Thømasgaard, Strum..	100 00
J. A. Nelson, Strum.....	1,000 00	Barney Hanson, Strum ...	100 00
H. N. Robbe, Strum.....	200 00	Ole Gilbertson, Strum...	300 00
Mathilda Pederson, Strum	400 00	Allen Anderson, Strum ...	200 00
T. C. Johnson, Strum....	300 00	John M. Olson, Strum....	200 00
J. A. Call, Strum.....	300 00	P. J. Skagstad, Eleva	200 00
		Total	<u>\$10,000 00</u>

Sturgeon Bay—Bank of Sturgeon Bay.

DAVID DECKER, President.
R. P. CODY, Vice President.

HENRY FETZER, Cashier.
A. B. MINOR, Asst. Cashier.

DIRECTORS.

David Decker,
R. P. Cody,
W. R. Hay,

H. C. Scofield,
Henry Fetzer.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts.....	\$237,270 54	Capital stock paid in.....	\$30,000 00
Overdrafts	5,393 28	Surplus fund	11,000 00
U. S., state, municipal and other bonds.....	25,000 00	Undivided profits, less cur- rent expenses and taxes paid	864 80
Banking house.....	15,791 13	Due to banks—deposits...	100 75
Furniture and fixtures....	4,208 87	Individual deposits, subject to check.....	78,684 74
Other real estate owned..	12,511 24	Time certificates of deposit	209,847 67
Due from banks	29,343 76	Savings deposits	3,727 77
Checks on other banks and cash items.....	1,221 02	Notes and bills re-dis- counted	10,000 00
Exchanges for clearing house	2,855 58	Bills payable.....	10,000 00
Gold coin.....	265 00		
Silver coin.....	2,266 68		
U. S. and national currency	17,611 00		
Nickels and cents.....	487 63		
Total	\$354,225 73	Total	\$354,225 73

NAMES OF STOCKHOLDERS.

David Decker, Sturgeon Bay	\$22,500 00	Edw. Reynolds, Sturgeon Bay	500 00
Henry Fetzer, Sturgeon Bay	1,500 00	M. V. Cochems, Sturgeon Bay	500 00
R. P. Cody, Sturgeon Bay.....	500 00	J. S. Tweddle estate, Sturgeon Bay	500 00
H. C. Scofield, Sturgeon Bay	500 00	Roger Eatough, Bailey's Harbor	500 00
W. E. Hay, Sturgeon Bay.....	500 00	O. R. Decker, Sturgeon Bay	2,000 00
John Leatham, Los Angeles, Cal	500 00		
		Total	\$30,000 00

Sturgeon Bay—Merchants Exchange Bank.

C. L. NELSON, President.
C. REYNOLDS, Vice President.

WM. A. LAWRENCE, Cashier.

DIRECTORS.

C. L. Nelson,
C. Reynolds,
L. M. Washburn,

A. N. Dier,
W. A. Lawrence.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts.....	\$161,232 89	Capital stock paid in.....	\$50,000 00
Overdrafts	1,275 14	Surplus fund.....	12,500 00
Banking house	4,000 00	Undivided profits, less cur-	
Furniture and fixtures....	2,500 00	rent expenses and taxes	743 80
Other real estate owned..	8,418 00	paid	
Due from banks.....	48,981 30	Individual deposits, subject	
Exchanges for clearing		to check.....	64,050 28
house	4,266 36	Demand certificates of de-	
Gold coin.....	285 00	posit	740 00
Silver coin.....	4,527 90	Time certificates of deposit	102,465 23
U. S. and national currency	7,664 00	Savings deposits	13,155 63
Nickels and cents.....	504 35		
Total	<u>\$243,654 94</u>	Total	<u>\$243,654 94</u>

NAMES OF STOCKHOLDERS.

C. L. Nelson, Sturgeon Bay	\$8,000 00	C. C. Davis, Centralia, Ill.	2,000 00
L. M. Washburn, Sturgeon Bay	10,000 00	C. W. Higley, Chicago, Ill.	2,000 00
Wm. A. Lawrence, Sturgeon Bay	4,000 00	H. M. Warner, Centralia, Ill.	1,000 00
A. N. Dier, Sturgeon Bay	1,000 00	F. Crane, Green Bay.....	1,000 00
C. Reynolds, Sturgeon Bay	8,000 00	D. E. Brigham, Sturgeon Bay	1,000 00
S. Groenfeldt, Sturgeon Bay	1,000 00	H. .. Lawrence, Sturgeon Bay	500 00
Y. V. Dreutzer, Sturgeon Bay	500 00	B. C. Hatch, Sturgeon Bay	300 00
A. L. Hatch, Sturgeon Bay	1,000 00	E. A. Hatch, Sturgeon Bay	100 00
W. P. Wagner, Green Bay	3,000 00	W. E. Goede, Sturgeon Bay	300 00
W. S. Washburn, Sturgeon Bay	5,000 00	J. E. Clark, Sturgeon Bay	300 00
		Total	<u>\$50,000 00</u>

Sullivan—The Farmers State Bank.

W. H. LEAN, President.
J. C. KACHEL, Vice President.

PAUL R. MCKEE, Cashier.

DIRECTORS.

W. H. Lean,
J. C. Kachel,
Paul R. McKee,
T. M. Blackman,
Edward L. Vinz,

W. E. Blumenstein,
John A. Friedel,
W. H. Friday,
J. F. McLaughlin,
C. H. Golden.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts.....	\$46,019 12	Capital stock paid in.....	\$15,000 00
Overdrafts	195 72	Individual deposits, subject	
U. S., state, municipal and		to check.....	23,209 87
other bonds.....	26,329 45	Time certificates of deposit	55,316 00
Premium on bonds.....	323 12	Savings deposits	3,688 25
Banking house.....	2,129 00	Cashier's checks outstand-	
Furniture and fixtures....	1,085 00	ing	959 00
Due from banks	16,152 88		
Checks on other banks and			
cash items.....	56 30		
Gold coin.....	775 00		
Silver coin.....	162 00		
U. S. and national currency	4,864 00		
Nickels and cents.....	68 83		
Expense account.....	12 70		
Total	\$98,173 12	Total	\$98,173 12

NAMES OF STOCKHOLDERS.

Albert J. Bleck, Rome.....	\$200 00	Chas. Heintz, Sullivan....	500 00
W. H. Bleck, South Mil-		J. C. Kachel, Whitewater..	2,000 00
waukee	100 00	J. S. Kings, Concord.....	200 00
W. E. Blumenstein, Sulli-		Wm. P. Ley, Rome.....	100 00
van	1,000 00	Giles L. Lean, Palmyra,	
Oswald Bartz, Sullivan...	100 00	R. F. D.	200 00
T. M. Blackman, White-		Wm. H. Lean, Sullivan...	500 00
water	2,000 00	Paul R. McKee, Sullivan...	2,000 00
L. J. Bischel, Dousman...	100 00	Florence L. McKee, Sulli-	
J. W. Cooper, Whitewater..	200 00	van	200 00
W. H. Collins, Madison...	200 00	J. F. McLaughlin, Sullivan	400 00
C. C. Collins, Madison...	200 00	A. R. Mules, Palmyra, R.	
John Debereiner, Rome...	500 00	F. D.	100 00
A. G. Elsner, Sullivan...	200 00	M. McGee, Sullivan.....	200 00
Gustav Elsner, Sullivan...	400 00	John Northey, Sullivan...	100 00
A. C. Eckert, Sullivan...	100 00	J. C. Partridge, Walworth	100 00
John A. Friedel, Rome...	200 00	Owen Runyard, Sullivan..	100 00
J. J. Friedel, Rome...	100 00	Edward L. Vinz, Sullivan..	600 00
O. W. Friedel, Rome...	100 00	Albert J. Vinz, Sullivan...	500 00
Wm. H. Friday, Sullivan...	200 00	Wm. R. Zautner, Sullivan	100 00
Geo. L. Garity, Sullivan...	100 00	John Yarmark, Rome.....	500 00
Chas. H. Golden, Rome...	500 00		
Julius Hinzman, Sullivan..	100 00	Total	\$15,000 00

Sun Prairie—Bank of Sun Prairie.

THOS. C. HAYDEN, President.
ESTELLE HAYDEN, Vice President.

ELLA HAYDEN, Cashier.

DIRECTORS.

Thos. C. Hayden,
Estelle Hayden,

Ella Hayden.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts.....	\$163,368 20	Capital stock paid in.....	\$25,000 00
Overdrafts	2,770 56	Surplus fund	1,125 00
U. S., state, municipal and other bonds.....	100 00	Undivided profits, less cur- rent expenses and taxes paid	1,485 67
Premium on bonds.....	8 00	Individual deposits, subject to check.....	16,305 91
Banking house.....	4,000 00	Demand certificates of de- posit	155,877 19
Furniture and fixtures....	1,700 00		
Due from banks.....	19,106 79		
Gold coin.....	4,550 00		
Silver coin.....	140 00		
U. S. and national currency	4,040 00		
Nickels and cents.....	10 22		
Total	<u>\$199,793 77</u>	Total	<u>\$199,793 77</u>

NAMES OF STOCKHOLDERS.

Thos. C. Hayden, Sun Prairie	\$22,500 00	Ella Hayden, Sun Prairie.	2,000 00
Estelle Hayden, Sun Prairie	500 00	Total	\$25,000 00

Sun Prairie—Farmers and Merchants Bank of Sun Prairie.

G. ADAM BATZ, President.
GEO. P. BATZ, Vice President.

ERHARD BATZ, Cashier.
J. M. BATZ, Asst. Cashier.

DIRECTORS.

G. Adam Batz,
Erhard Batz,

Geo. P. Batz.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts.....	\$194,205 03	Capital stock paid in.....	\$25,000 00
Overdrafts	11,810 19	Surplus fund.....	303 00
U. S., state, municipal and other bonds.....	4,000 00	Undivided profits, less cur- rent expenses and taxes paid	2,859 94
Stocks and other securities	100 00	Individual deposits, subject to check.....	24,129 36
Other real estate owned..	3,204 47	Demand certificates of de- posit	191,429 19
Due from banks.....	28,510 82	Savings deposits	6,021 71
Checks on other banks and cash items.....	158 90		
Gold coin.....	590 00		
Silver coin.....	905 50		
U. S. and national currency	6,019 00		
Nickels and cents.....	239 29		
Total	\$249,743 20	Total	\$249,743 20

NAMES OF STOCKHOLDERS.

G. Adam Batz, Bristol....	\$6,000 00	Valentine Batz, Holding- ford, Minn.	6,000 00
Geo. P. Batz, Sun Prairie.	6,000 00		
Erhard Batz, Sun Prairie	6,000 00	Total	\$25,000 00
Peter Batz, Sun Prairie..	1,000 00		

Superior—American Exchange Bank of Superior.

J. H. CULVER, President.
H. H. GRACE, Vice President.

W. R. HOOVER, Cashier.

DIRECTORS.

J. H. Culver,
W. E. McCord,
E. C. Cooke,
H. H. Grace,

D. S. Culver,
R. J. Shields,
Henry Turrish,

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts.....	\$276,100 05	Capital stock paid in	\$50,000 00
Overdrafts	953 61	Undivided profits, less current expenses and taxes paid	13,017 49
Furniture and fixtures....	3,000 00	Due to banks—deposits...	5,000 00
Other real estate owned...	7,724 44	Individual deposits, subject to check.....	206,377 33
Due from banks.....	76,579 29	Demand certificates of deposit	61,693 14
Checks on other banks and cash items.....	1,479 39	Savings deposits	47,440 73
Exchanges for clearing house	3,936 72		
Gold coin	2,260 00		
Silver coin	2,900 00		
U. S. and national currency	8,402 00		
Nickels and cents.....	193 19		
Total	\$383,528 69	Total	\$383,528 69

NAMES OF STOCKHOLDERS.

J. H. Culver, Superior	\$11,500 00	Charlotte B. Payne, Superior	100 00
H. H. Grace, Superior.....	3,500 00	Jessie E. Beebe and Charollette B. Payne, Superior	100 00
W. E. McCord, Portland, Ore.	5,000 00	C. N. Pearre, Danville, Ky.	800 00
D. S. Culver, St. Paul, Minn.	3,000 00	Henry Turrish, Duluth, Minn.	5,000 00
B. C. Cooke, Superior.....	1,000 00	Margaret Turrish, Duluth, Minn.	1,000 00
R. J. Shields, Superior....	14,000 00	Mrs. H. H. Grace, Superior	2,000 00
W. D. Coburn, St. Louis, Mo.	1,000 00	W. R. Hoover, Superior..	1,000 00
L. C. Johnson, Winona, Minn.	1,000 00		
		Total	\$50,000 00

Superior—Bank of Commerce.

C. A. CHASE, President.
E. T. BUXTON, Vice President.

E. L. CASS, Cashier.
J. S. GATES, Asst. Cashier.

DIRECTORS.

E. T. Buxton,
A. M. Peckham,
F. H. Ruger,
Geo. B. Hudnall,

E. L. Cass,
C. A. Chase,
L. A. Erhart,
A. E. Holmes.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts.....	\$717,304 11	Capital stock paid in.....	\$150,000 00
Overdrafts	300 18	Surplus fund.....	10,000 00
U. S., state, municipal and other bonds.....	58,661 53	Undivided profits, less cur- rent expenses and taxes paid	12,350 78
Stocks and other securities	3,000 00	Due to banks—deposits..	2,723 75
Furniture and fixtures....	5,000 00	Individual deposits, subject to check	350,413 97
Other real estate owned...	25,478 00	Demand certificates of de- posit	274,052 38
Due from banks.....	102,040 19	Savings deposits	155,192 75
Checks on other banks and cash items.....	67 06	Certified checks.....	776 80
Exchanges for clearing house	6,627 09	Cashier's checks outstand- ing	3,323 37
Gold coin.....	14,325 00		
Silver coin.....	2,918 30		
U. S. and national currency	22,753 00		
Nickels and cents.....	361 34		
Total	\$958,833 80	Total	\$958,833 80

NAMES OF STOCKHOLDERS.

Mrs. Martha C. Buxton, Batavia, N. Y.	\$400 00	C. A. Chase, Superior.....	56,300 00
F. K. Crumpton, Superior	2,000 00	Mrs. Sarona Dress, Castine, N. Y.	300 00
W. M. Rankin, Newark, N. J.	300 00	F. H. Ruger, Superior....	500 00
E. S. Rankin, Newark, N. J.	250 00	E. Louise Williams, Janes- ville	650 00
E. T. Buxton, Duluth, Minn.	20,000 00	Lizzie F. Tracy, Madison	650 00
E. L. Cass, Superior.....	8,750 00	Homer Andrew estate, Su- perior	2,000 00
A. M. Peckham, Superior..	1,000 00	Edward Ruger, Janesville	650 00
Harry G. Chase, pledgee, Chicago, Ill.	3,900 00	Grace A. Chase, Chicago, Ill.	1,600 00
Samuel T. Chase, Chicago, Ill.	3,900 00	Alice L. Chase, Chicago, Ill.	800 00
Ruth G. Chase, Chicago, Ill.	3,900 00	Harry G. Chase, Chicago, Ill.	800 00

NAMES OF STOCKHOLDERS.—Continued.

Mary B. Healy, Warsaw, N. Y.	500 00	Dorothy Chase, Chicago, Ill.	800 00
Julia M. Healy, Warsaw, N. Y.	500 00	Anna McLeod, Scranton, Pa.	400 00
Maud Healy, Warsaw, N.Y. Giles Gilbert, Duluth, Minn.	650 00	Terga Tharalson, Excel- sior, Minn.	300 00
Joel S. Gates, Superior..	2,250 00	Agnes B. Butler, Superior	650 00
Mrs. A. F. Buxton, War- saw, N. Y.	600 00	B. F. Ellison, Superior...	2,500 00
S. L. Strivings, Ex., Cas- tile, N. Y.	3,900 00	L. A. Erhart, Superior...	1,000 00
Myron Reed, Lake Nebag- amon	1,300 00	Frances J. Gates, Superior	400 00
Horace G. Chase, Chicago, Ill.	3,250 00	A. E. Holmes, Superior...	1,000 00
A. P. Lovejoy est., Janes- ville	18,900 00	Geo. B. Hudnall, Superior..	500 00
		W. J. Slack, Superior.....	1,000 00
		Agnes B. Snow, Madison..	650 00
		Total	\$150,000 00

Superior—Superior State Bank.

B. M. PEYTON, President.
H. H. PEYTON, Vice President.

JOSEPH ROPER, Cashier.

DIRECTORS.

B. M. Peyton,
H. H. Peyton,

W. J. Atwell,
J. Roper.
C. S. Knox.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts.....	\$240,810 88	Capital stock paid in.....	\$10,000 00
Overdrafts	473 21	Surplus fund	2,500 00
Furniture and fixtures....	1,150 00	Undivided profits, less current expenses and taxes paid	1,194 39
Due from banks.....	30,017 94	Individual deposits, subject to check	101,538 46
Checks on other banks and cash items.....	2,897 24	Time certificates of deposit	172,259 44
Gold coin.....	1,185 00	Reserve for unpaid interest	457 50
Silver coin.....	1,275 00		
U. S. and national currency	10,103 00		
Nickels and cents.....	37 52		
Total	\$287,949 79	Total	\$287,949 79

NAMES OF STOCKHOLDERS.

B. M. Peyton, Duluth, Minn.	\$5,600 00	B. D. Merrill, Superior..	500 00
H. H. Peyton, Proctor, Minn.	100 00	C. S. Knox, Superior.....	200 00
Joseph Roper, Superior... ..	100 00	W. H. Crooker, Unadella, N. Y.	1,000 00
W. H. Pattison, Superior... ..	1,000 00	H. M. Peyton, Duluth, Minn.	500 00
W. J. Atwell, Superior... ..	100 00	L. H. Bauch, Superior.....	200 00
E. G. Erlanson, Superior... ..	200 00	M. Louise Roberts, Duluth, Minn.	100 00
R. Webb, Superior.....	100 00	Total	\$10,000 00
Martha R. Merrill, Superior	300 00		

Superior—Union, Commercial and Savings Bank.

H. T. FOWLER, President.

HENRY HUSEBY, Cashier.
M. S. ERICKSON, Asst. Cashier.

DIRECTORS.

H. T. Fowler,
Peter Eimon,
Benj. Eimon,
Henry Huseby,T. J. Oyaas,
Martin Sauter,
Anton Anderson.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts.....	\$96,500 66	Capital stock paid in.....	\$30,000 00
Overdrafts	334 34	Undivided profits, less current expenses and taxes paid	1,400 53
U. S., state, municipal and other bonds	3,078 28	Due to banks—deposits...	2,057 17
Furniture and fixtures....	2,700 00	Individual deposits, subject to check.....	59,687 81
Due from banks.....	13,078 76	Time certificates of deposit	21,110 75
Exchanges for clearing house	1,838 88	Savings deposits.....	7,841 39
Gold coin.....	2,565 00	Special deposit for increase of capital stock.....	4,000 00
Silver coin.....	760 90		
U. S. and national currency	5,154 00		
Sticks and cents.....	86 83		
Total	\$126,097 65	Total	\$126,097 65

NAMES OF STOCKHOLDERS.

Homer T. Fowler, Superior	\$19,400 00	Chris. Eimon, Superior....	500 00
P. Eimon, Superior.....	4,500 00	Fanny E. Fowler, Superior	1,500 00
L. P. Ekern, Superior....	500 00	O. E. Denn, Superior.....	100 00
Ben Eimon, Superior....	1,500 00	Martin Sauter, Superior..	500 00
Anton Anderson, Superior.	500 00		
T. J. Oyaas, Superior....	1,000 00	Total	\$30,000 00

Taylor—Trempealeau Valley State Bank.

O. B. BORSHEIM, President.
E. L. VAN GORDEN, Vice President.

OTTO O. ARNESON, Cashier.

DIRECTORS.

O. B. Borsheim,
B. L. Van Gorden,
H. C. Hjerleid,
J. G. Hanson,

N. N. Nelson,
B. Berg,
C. J. Hogg.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts.....	\$20,815 40	Capital stock paid in.....	\$10,000 00
Banking house.....	2,500 00	Undivided profits.....	1,006 51
Furniture and fixtures.....	1,000 00	Individual deposits, subject	
Due from banks.....	9,685 42	to check.....	9,814 09
Gold coin.....	1,250 00	Demand certificates of de-	
Silver coin.....	405 75	posit.....	4,654 82
U. S. and national currency	1,876 00	Time certificates of deposit	9,879 80
Nickels and cents.....	9 33	Savings deposits.....	4,611 28
Expense and interest paid	1,885 60		
Collections.....	539 00		
-otal.....	<u>\$39,966 50</u>	Total.....	<u>\$39,966 50</u>

NAMES OF STOCKHOLDERS.

H. C. Hjerleid, Decorah, Iowa.....	\$3,500 00	S. Hjerleid, Taylor.....	100 00
O. B. Borsheim, Blair.....	3,500 00	J. W. Burton, Chicago, Ill.....	200 00
J. G. Hanson, Blair.....	100 00	Cora Auchmoody, Decorah, Iowa.....	100 00
P. Headman, Blair.....	100 00	Otto O. Arneson, Taylor..	100 00
B. L. Van Gorden, Taylor.	500 00	H. Strong, Taylor.....	100 00
B. Berg, Taylor.....	500 00	N. N. Nelson, Taylor.....	100 00
S. O. Overby, Taylor.....	100 00	Ole Anderson, Taylor.....	100 00
S. K. Bergseth, Taylor.....	100 00	F. H. Baker, Decorah, Ia..	100 00
W. F. Baker, Decorah, Ia..	200 00	C. J. Hogg, Disco.....	100 00
Mrs. C. M. Dunn, Taylor..	100 00		
Alex Matson, Taylor.....	100 00	Total.....	\$10,000 00
H. E. Curran, Taylor.....	100 00		
Alfred Carlson, Blair.....	100 00		

Theresa—Theresa State Bank.

GUSTAV RUECKER, President.
J. P. STOYE, Vice President.

WM. F. BRIEMANN, Cashier.
ORLANDO J. KOLL, Asst. Cashier.

DIRECTORS.

Gustav Ruecker,
J. P. Stoye,
Wm. F. Briemann,
F. W. Bandlow,
Moritz Lehner,

Fred Greiner,
Chas. Thorn,
Chas. Gutenschwager,
Wm. Milbrot.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts.....	\$38,072 00	Capital stock paid in.....	\$8,000 00
U. S., state, municipal and other bonds.....	13,000 00	Surplus fund.....	200 00
Premium on bonds.....	64 50	Undivided profits, less cur- rent expenses and taxes paid	672 24
Furniture and fixtures ...	1,200 00	Individual deposits, subject to check.....	15,919 36
Due from banks.....	14,393 95	Demand certificates of de- posit	49,489 15
Checks on other banks and cash items.....	75 71	Savings deposits.....	396 57
Gold coin.....	1,155 00		
Silver coin.....	679 45		
U. S. and national currency	3,955 00		
Nickels and cents.....	81 71		
Bills in transit.....	2,000 00		
Total	\$74,677 32	Total	\$74,677 32

NAMES OF STOCKHOLDERS.

Wm. F. Briemann, Theresa	\$3,000 00	Charles Thorn, Theresa...	500 00
Gustav Ruecker, Theresa..	1,500 00	Wm. Milbrot, Theresa....	500 00
J. P. Stoye, Theresa.....	500 00	Chas. Gutenschwager, The- resa	500 00
F. W. Bandlow, Theresa...	500 00		
Moritz Lehner, Theresa...	500 00	Total	\$8,000 00
Fred Greiner, Theresa....	500 00		

Thorp—Peoples State Bank.

MELVIN NYE, President.
W. R. McCUTCHEON, Vice President.

L. O. GARRISON, Cashier.
M. D. GARRISON, Asst. Cashier.

DIRECTORS.

Geo. H. Lusk,
W. R. McCutcheon,
M. Wiltgen,

Geo. Zillmann,
L. O. Garrison.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts	\$105,799 47	Capital stock paid in	\$25,000 00
Banking house	4,921 50	Surplus fund	1,500 00
Furniture and fixtures	1,721 20	Undivided profits, less current expenses and taxes paid	1,725 51
Due from banks	44,312 95	Due to banks—deposits	26 64
Checks on other banks and cash items	109 36	Individual deposits, subject to check	68,951 72
Gold coin	1,815 00	Demand certificates of deposit	63,343 21
Silver coin	1,084 25	Savings deposits	1,757 72
U. S. and national currency	3,906 00	Cashier's checks outstanding	1,429 51
Nickels and cents	64 58		
Total	<u>\$163,734 31</u>	Total	<u>\$163,734 31</u>

NAMES OF STOCKHOLDERS.

L. O. Garrison, Thorp.	\$6,300 00	Geo. Zillmann, Thorp.	2,000 00
Frank Garrison estate, Grand Rapids	6,300 00	M. Wiltgen, Thorp.	2,000 00
Melvin Nye, Thorp	2,000 00	C. H. Sheldon, Thorp.	200 00
Geo. H. Lusk, Thorp.	2,000 00	Solon Larson, Stanley	200 00
H. F. Hudson, Thorp.	2,000 00	Fred Boelter, Thorp	200 00
W. R. McCutcheon Thorp	1,600 00	Herman Freiss, Thorp	200 00
		Total	\$25,000 00

Tomah—Bank of Tomah.

WATSON EARLE, President.
S. DREW, Vice President.

FRANK DREW, Cashier

DIRECTORS.

Watson Earle,
S. Drew,

Frank Drew.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts	\$134,852 18	Capital stock paid in	\$15,200 00
Overdrafts	1,932 85	Surplus fund	600 00
Banking house, furniture and fixtures	5,375 00	Undivided profits, less cur- rent expenses and taxes paid	3,007 52
Due from banks	76,158 79	Individual deposits, subject to check	53,783 78
Checks on other banks and cash items	175 29	Time certificates of deposit	156,242 81
Exchanges for clearing house	1,165 65		
Gold coin	90 00		
Silver coin	1,050 00		
U. S. and national currency	8,045 00		
Nickels and cents	9 35		
Total	<u>\$228,834 11</u>	Total	<u>\$228,834 11</u>

NAMES OF STOCKHOLDERS.

John C. Foru estate, Tomah	\$1,000 00	Frank Knick, Tomah	300 00
S. Drew, Highmore, S. D..	5,000 00	John C. Rugee, Milwaukee	500 00
Frank Drew, Tomah	5,000 00	Drew Bros., Tomah	2,100 00
L. W. Earle, Tomah	300 00	Watson Earle, Tomah	500 00
Wm. Fieting, Tomah	500 00	Total	<u>\$15,200 00</u>

Tomah—Warren's Bank.

G. H. WARREN, President.

W. W. WARREN, Cashier.

DIRECTORS.

G. H. Warren,
W. W. Warren,

G. F. Warren.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts	\$249,411 11	Capital stock paid in	\$25,000 00
Overdrafts	476 40	Surplus fund	2,000 00
U. S., state, municipal and other bonds	20,000 00	Undivided profits, less cur- rent expenses and taxes paid	2,474 98
Premium on bonds	1,850 00	Individual deposits, subject to check	69,339 14
Banking house, furniture and fixtures	7,445 68	Demand and time certifi- cates of deposit	294,878 32
Due from banks	99,783 06		
Exchanges for clearing house	2,384 00		
Gold coin	1,210 00		
Silver coin	1,243 00		
U. S. and national currency	9,638 00		
Nickels and cents	127 64		
G. and B	123 55		
Total	\$393,692 44	Total	\$393,692 44

NAMES OF STOCKHOLDERS.

G. H. Warren, Tomah	\$23,400 00	G. F. Warren, Tomah....	300 00
W. W. Warren, Tomah....	1,000 00		
H. M. Warren, Tomah....	300 00	Total	\$25,000 00

Tomahawk—Bank of Tomahawk.

C. E. MACOMBER, President.
J. A. FITZGERALD, Vice President.

E. W. SMITH, Cashier.

DIRECTORS.

C. E. Macomber,
J. A. Fitzgerald,
Edward Evenson,
G. O. Newborg,

D. C. Jones,
M. L. Fitzgerald,
Joseph Poutre,

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts	\$56,579 85	Capital stock paid in	\$20,000 00
Overdrafts	215 00	Surplus fund	343 34
Banking house	5,036 00	Undivided profits, less cur-	
Furniture and fixtures ...	2,684 18	rent expenses and taxes	
Due from banks	7,357 47	paid	433 31
Checks on other banks and		Individual deposits, subject	
cash items	1,653 62	to check	32,707 04
Gold coin	735 00	Demand certificates of de-	
Silver coin	570 00	posit	22,613 59
U. S. and national currency	2,390 00	Savings deposits	1,167 52
Nickels and cents	43 68		
Total	<u>\$77,264 80</u>	Total	<u>\$77,264 80</u>

NAMES OF STOCKHOLDERS.

Philip Marconiller, Toma-		hawk	500 00
hawk	\$500 00	C. E. Macomber, Toma-	
B. N. Boorme, Tomahawk	100 00	hawk	2,333 33(+)
Joseph Poutre, Tomahawk.	1,000 00	Nettie M. Sheldon, Toma-	
G. O. Newborg, Tomahawk	1,000 00	hawk	100 00
Herman Scultz, Tomahawk	500 00	Bernhard Lempke, Toma-	
Jacob Nick, Tomahawk....	300 00	hawk	200 00
E. B. Cronkrite, Tomahawk	100 00	John Schultz, Tomahawk..	200 00
Robt. Randow, Tomahawk.	500 00	Henry Poth, Tomahawk....	500 00
Jos. Chivrier, Tomahawk..	500 00	Jospeh Heisler, Tomahawk	200 00
Larson Bennett, Rhine-		Horace Monroe, Irma ...	200 00
lander	100 00	Emma Liefke, Wausau ...	100 00
J. A. Fitzgerald, Toma-		Melvin Millard, Tomahawk	100 00
hawk	2,333 33(+)	Fred Brayback, Tomahawk	500 00
M. L. Fitzgerald, Toma-		C. E. Buckley, Portage....	1,000 00
hawk	2,333 33(+)	Wm. Rige, Tomahawk....	300 00
E. E. Searl, Tomahawk....	100 00	Myrtle Rige, Tomahawk...	100 00
G. M. Sheldon, Tomahawk	500 00	Herman Peters, Tomahawk	100 00
Geo. R. Baker, Tomahawk.	100 00	R. E. Schultz, Tomahawk.	200 00
D. C. Jones, Tomahawk...	500 00	James Menier, Tomahawk.	500 00
Ed. Evenson, Tomahawk..	500 00	H. M. Burrington, Toma-	
E. W. Smith, Tomahawk..	500 00	hawk	300 00
Lillian Flynn, Tomahawk.	100 00	Total	<u>\$20,000 00</u>
A. O. Jenny, Rhinelande.	500 00		
G. M. Macomber, Toma-			

Tomahawk—Bradley Bank.

EDWARD BRADLEY, President.
R. B. TWEEDY, Vice President.

J. W. FROEHLICH, Cashier.
A. M. BABCOCK, Asst. Cashier.

DIRECTORS.

Edward Bradley,
 J. W. Froehlich,
 W. T. Bradley,
 John Oelhafen,

James W. Bradley,
 R. B. Tweedy,
 Spencer Hsley.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts	\$385,414 48	Capital stock paid in	\$50,000 00
Overdrafts	115 61	Surplus fund	4,641 40
Furniture and fixtures	200 00	Undivided profits, less current expenses and taxes paid	14,078 20
Due from banks	55,165 26	Due to banks—deposits	348 97
Checks on other banks and cash items	170 00	Individual deposits, subject to check	213,500 74
Gold coin	4,205 00	Time certificates of deposit	157,862 11
Silver coin	1,610 10	Savings deposits	16,121 14
U. S. and national currency	8,404 00		
Nicks and cents	151 78		
Insurance	1,116 33		
Total	\$456,552 56	Total	\$456,552 56

NAMES OF STOCKHOLDERS.

Edward Bradley, Milwaukee	\$11,000 00	Warren E. Brooks, Tomahawk	2,000 00
James W. Bradley, Milwaukee	12,500 00	Frank Stark, Rochester, N. Y.	2,500 00
Robert B. Tweedy, Tomahawk	1,000 00	Wm. T. Bradley, Tomahawk	2,000 00
John W. Froehlich, Tomahawk	5,000 00	Spencer Hsley, Tomahawk	1,000 00
John Oelhafen Sr., Tomahawk	5,000 00	James Kelly, Tomahawk	1,000 00
Anna S. Oelhafen, Tomahawk	5,000 00	Charles H. Grundy, Tomahawk	2,000 00
		Total	\$50,000 00

Turtle Lake—Bank of Turtle Lake

L. M. RICHARDSON, President.
J. H. BUNKER, Vice President.

F. G. MCKENZIE, Cashier.

DIRECTORS.

L. M. Richardson,
J. H. Bunker,

Katie Bunker.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts	\$100,978 80	Capital stock paid in	\$10,000 00
Overdrafts	1,381 38	Surplus fund	1,888 35
Banking house	1,294 20	Undivided profits, less cur-	
Furniture and fixtures . . .	904 73	rent expenses and taxes	
Due from banks	10,552 16	paid	205 43
Checks on other banks and		Individual deposits, subject	
cash items	1,652 13	to check	20,211 30
Gold coin	70 00	Demand certificates of de-	
Silver coin	413 80	posit	8,741 47
U. S. and national currency	3,349 00	Time certificates of deposit	64,733 99
Nickels and cents	40 34	Notes and bills re-dis-	
		counted	14,856 00
Total	<u>\$120,636 54</u>	Total	<u>\$120,636 54</u>

NAMES OF STOCKHOLDERS.

L. M. Richardson, Turtle		Katie Bunker, Turtle Lake	1,000 00
Lake	\$5,000 00	Total	\$10,000 00
J. H. Bunker, Turtle			
Lake	4,000 00		

Two Rivers—Bank of Two Rivers.

J. E. HAMILTON, President.
C. E. MUELLER, Vice President.

W. W. HINTON, Cashier.

DIRECTORS.

J. E. Hamilton,
C. E. Mueller,
Henry Kappelmann,

Walter Mann,
E. R. Mueller.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts	\$198,934 50	Capital stock paid in	\$35,000 00
Overdrafts	1,137 39	Surplus fund	13,000 00
Banking house	10,000 00	Unprovided profits, less current expenses and taxes paid	3,964 74
Furniture and fixtures	3,407 85	Individual deposits, subject to check	76,857 42
Other real estate owned	9,237 04	Time certificates of deposit	102,817 43
Due from banks	29,630 18	Savings deposits	12,007 77
Checks on other banks and cash items	187 22	Notes and bills re-discounted	15,000 00
Exchanges for clearing house	309 66		
Gold coin	510 00		
Silver coin	460 00		
U. S. and national currency	4,710 00		
Stamps and cents	123 52		
Total	<u>\$258,647 36</u>	Total	<u>\$258,647 36</u>

NAMES OF STOCKHOLDERS.

J. E. Hamilton, Two Rivers	\$22,200 00	E. R. Mueller, Two Rivers	2,700 00
Henry Kappelmann, Two Rivers	4,700 00	Walter Mann, Two Rivers.	2,700 00
C. E. Mueller, Two Rivers	2,700 00	Total	<u>\$35,000 00</u>

Two Rivers—Two Rivers Savings Bank.

P. J. SCHROEDER, President.
JAS. S. SCHROEDER, Vice President.

PETER SCHROEDER, Cashier.
FRANK SCHROEDER, Asst. Cash'r.

DIRECTORS.

P. J. Schroeder,
Peter Schroeder,
Jas. S. Schroeder,

John J. Schroeder,
E. J. Vaudreuil.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts	\$165,689 39	Capital stock paid in	\$25,000 00
Overdrafts	2,077 06	Surplus fund	3,000 00
U. S., state, municipal and other bonds	14,000 00	Undivided profits, less cur- rent expenses and taxes paid	509 82
Banking house	23,000 00	Individual deposits, subject to check	42,559 48
Furniture and fixtures	910 89	Time certificates of deposi- t	192,757 19
Other real estate owned	4,331 68	Savings deposits	9,644 71
Due from banks	51,075 03		
Checks on other banks and cash items	519 75		
Gold coin	4,665 00		
Silver coin	1,050 00		
U. S. and national currency	5,850 00		
Nicks and cents	302 40		
Total	<u>\$273,471 20</u>	Total	<u>\$273,471 20</u>

NAMES OF STOCKHOLDERS.

P. J. Schroeder, Two Rivers	\$5,000 00	Frank Schroeder, Two Rivers	2,000 00
Peter Schroeder, Two Rivers	11,000 00	E. J. Vaudreuil, Two Rivers	2,000 00
Jas. S. Schroeder, Two Rivers	3,000 00	Total	<u>\$25,000 00</u>
John J. Schroeder, Two Rivers	2,000 00		

Union Grove—State Bank of Union Grove.

J. S. BLAKEY, President.

O. P. GRAHAM, Cashier.

DIRECTORS.

J. S. Blakey,
J. T. Gittings,

O. P. Graham.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts	\$123,400 69	Capital stock paid in	\$10,000 00
Overdrafts	1,959 60	Surplus fund	2,000 00
U. S., state, municipal and other bonds	10,037 50	Undivided profits, less cur- rent expenses and taxes paid	1,135 54
Banking house	3,600 00	Individual deposits, subject to check	51,295 26
Furniture and fixtures	2,200 00	Demand certificates of de- posit	120,496 55
Due from banks	33,126 15		
Checks on other banks and cash items	451 82		
Gold coin	405 00		
Silver coin	820 50		
U. S. and national currency	8,920 00		
Nickels and cents	6 09		
Total	\$184,927 35	Total	\$184,927 35

NAMES OF STOCKHOLDERS.

H. C. Williams, Union Grove	\$100 00	J. T. Gittings, Union Grove	500 00
John Martin, Union Grove	200 00	W. M. Murdoch, Union Grove	100 00
William Lory, Union Grove	100 00	O. P. Graham, Union Grove	7,900 00
H. Vyvyan, Union Grove..	100 00		
J. S. Blakey, Union Grove	1,000 00	Total	\$10,000 00

Verona—Bank of Verona.

A. G. MILLER, President.
AARON MEYERS, Vice President.

J. A. McGUIGGAN, Cashier.

DIRECTORS.

J. B. Donkle,
Aaron Meyers,
A. G. Miller,

A. E. G. Shuman,
J. H. Miller.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts	\$62,450 08	Capital stock paid in	\$15,000 00
Overdrafts	207 94	Surplus fund	100 00
Banking house	3,750 00	Undivided profits, less current expenses and taxes paid	1,709 41
Furniture and fixtures	1,471 30	Individual deposits, subject to check	27,181 41
Due from banks	22,726 18	Demand certificates of deposit	54 68
Checks on other banks and cash items	362 66	Time certificates of deposit	50,980 94
Gold coin	1,170 00		
Silver coin	655 50		
U. S. and national currency	2,110 00		
Stamps and cents	122 78		
Total	<u>\$95,026 44</u>	Total	<u>\$95,026 44</u>

NAMES OF STOCKHOLDERS.

J. H. Miller, Verona	1,500 00	W. E. Gleason, Columbus	500 00
J. A. McGuiggan, Verona	1,500 00	James Edie, Verona	200 00
J. B. Donkle, Verona	2,000 00	James Lyall, Verona	200 00
Laura Brinkman, Verona	500 00	O. S. White, Verona	200 00
A. E. G. Shuman, Verona	1,000 00	J. S. Meyers, Verona	200 00
R. J. Meyers, Verona	1,000 00	Fritz Niebuhr, Verona	100 00
J. L. Stuessy, Verona	1,000 00	Dave Ogilvie, Verona	200 00
A. G. Miller, Verona	1,500 00	Sam Meier, Verona	200 00
Henry Wineland, Verona	1,000 00	Wm. P. Whalen, Verona	200 00
Aaron Meyers, Verona	1,000 00		
		Total	<u>\$15,000 00</u>

Viola—The State Bank of Viola.

C. R. THOMSON, President.
E. B. BENDER, Vice President.

S. M. GORE, Cashier.

DIRECTORS.

C. R. Thomson,
H. J. Clark,
S. M. Gore,

Wm. Groves,
E. B. Bender.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts	\$42,536 89	Capital stock paid in	\$10,000 00
Overdrafts	5,254 18	Surplus fund	100 00
Furniture and fixtures	1,061 74	Unadvanced profits, less cur-	
Due from banks	24,074 27	rent expenses and taxes	
Exchanges for clearing		paid	306 72
House	182 76	Individual deposits, subject	
Gold coin	285 00	to check	32,951 53
Silver coin	1,367 41	Time certificates of deposit	31,498 00
U. S. and national currency	94 00		
Total	<u>\$74,856 25</u>	Total	<u>\$74,856 25</u>

SHAREHOLDERS.

S. L. Clements, Viola	\$500 00	H. J. Clark, Richland Cen-	
Wm. Groves, Viola	200 00	ter	500 00
S. M. Gore, Viola	300 00	A. A. Thomson, Richland	
J. B. Kinder, Viola	100 00	Center	3,800 00
Barclay Bros., Viola	100 00	C. R. Thomson, Richland	
Geo. Milum, Viola	100 00	Center	3,000 00
James Matthes, Viola	100 00	J. W. Burton, Chicago, Ill.	200 00
E. B. Bender, Viola	200 00	Wm. Benson, Viola	100 00
Alba Ambrose, Viola	100 00	J. E. Stoll, Viroqua	100 00
D. M. Hunter, Viola	100 00	G. W. Farmer, Viola	200 00
Wes. J. Fishel, Viola	100 00		
Aug. Hohighorst, Viola	100 00	Total	\$10,000 00
A. S. Slaback, Viola	100 00		

Viroqua—Bank of Viroqua.

H. LINDEMANN, President.

WM. F. LINDEMANN, JR., Cashier.

DIRECTORS.

H. Lindemann,
Wm. F. Lindemann, Jr.,
R. L. Trowbridge,S. A. Farr,
A. Lindemann.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts	\$462,031 08	Capital stock paid in	\$50,000 00
Overdrafts	5,629 05	Surplus fund	15,000 00
U. S., state, municipal and other bonds	54,907 25	Undivided profits, less cur- rent expenses and taxes paid	11,401 04
Furniture and fixtures	1,659 25	Individual deposits, subject to check	121,429 36
Due from banks	84,667 32	Demand certificates of de- posit	425,532 48
Checks on other banks and cash items	1,017 12		
Gold coin	315 00		
Silver coin	3,740 00		
U. S. and national currency	9,320 00		
Nickels and cents	76 81		
Total	<u>\$623,362 88</u>	Total	<u>\$623,362 88</u>

NAMES OF STOCKHOLDERS.

H. Lindemann, Viroqua	\$15,600 00	Mrs. W. Lindemann Sr., Viroqua	4,900 00
Wm. F. Lindemann Jr., Viroqua	11,100 00	S. A. Farr, Viroqua	100 00
... Lindemann, Viroqua	4,800 00		
R. L. Trowbridge, Viroqua	8,500 00	Total	\$50,000 00
Fred Eckhart, Viroqua	5,000 00		

Viroqua—Vernon County Bank.

H. P. PROCTOR, President.
C. S. SMITH, Vice President.

H. E. PACKARD, Cashier.

DIRECTORS.

H. P. Proctor,
C. S. Smith,

H. L. Reed,
R. J. Rosenfeld.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts	\$146,701 44	Capital stock paid in	\$25,000 00
Overdrafts	1,643 36	Surplus fund	5,000 00
Banking house	8 000 00	Undivided profits, less cur-	
Furniture and fixtures ...	2,100 00	rent expenses and taxes	
Due from banks	37,279 19	paid	650 70
Checks on other banks and		Individual deposits, subject	
cash items	600 43	to check	52,297 88
Exchanges for clearing		Demand certificates of de-	
house	211 40	posit	131,634 87
Gold coin	7,095 00		
Silver coin	1,294 35		
U. S. and national currency	6,524 00		
Nickels and cents	134 28		
Vernon Co. abstract books.	3,000 00		
Total	<u>\$214,583 45</u>	Total	<u>\$214,583 45</u>

NAMES OF STOCKHOLDERS.

H. P. Proctor, Viroqua...	\$12,000 00	H. L. Reed, Viroqua	2,900 00
C. S. Smith, Elroy	5,000 00	Frank Seivert, Union Cen.	1,000 00
R. J. Rosenfeld, Portage..	5,000 00	Total	\$25,000 00

Walworth—Walworth State Bank.

L. C. CHURCH, President.
F. E. LAWSON, Vice President.

J. C. PARTRIDGE, Cashier.

DIRECTORS.

L. C. Church,
F. E. Lawson,
C. S. Douglass,

E. A. Peterson,
T. H. Pugh.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts	\$76,401 67	Capital stock paid in	\$15,000 00
Overdrafts	2 70	Surplus fund	2,900 00
U. S., state, municipal and other bonds	9,766 80	Undivided profits, less cur- rent expenses and taxes paid	174 55
Premium on bonds	93 25	Due to banks—deposits . . .	538 38
Furniture and fixtures . . .	1,311 37	Individual deposits, subject to check	48,796 74
Due from banks	23,597 79	Demand certificates of de- posit	48,526 69
Checks on other banks and cash items	325 00	Savings deposits	469 33
Gold coin	1,275 00	Certified checks	4 50
Silver coin	377 15	Special deposit	7 75
U. S. and national currency	3,152 00		
Nickels and cents	115 24		
Total	<u>\$116,417 97</u>	Total	<u>\$116,417 97</u>

NAMES OF STOCKHOLDERS.

L. C. Church, Walworth . .	\$3,000 00	E. A. Peterson, Walworth . .	1,000 00
F. E. Lawson, Walworth . .	1,000 00	E. W. Crumb, Walworth . .	1,000 00
T. H. Pugh, Walworth . . .	500 00	R. E. Sizer, Walworth . . .	500 00
Lucius Colburn, Walworth	1,000 00	J. C. Partridge, Walworth	1,900 00
John Lawson, Delavan . . .	1,000 00	Horace Featherstone, Wal- worth	500 00
E. G. Lawson, Delavan . . .	1,000 00	Paul R. McKee, Sullivan . .	1,000 00
C. S. Douglass, Fontana . .	1,000 00		
Wells D. Church, Walworth	600 00	Total	<u>\$15,000 00</u>

Warrens—The Geo. Warren Co. Bank.

FRANK G. WARREN, President.
W. A. BARBER, Vice President.

J. P. REINHARD, Cashier.

DIRECTORS.

W. A. Barber,

Frank G. Warren.
J. P. Reinhard,

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts	\$43,199 38	Capital stock paid in	\$6,000 00
Overdrafts	424 87	Undivided profits, less cur-	
Stocks and other securities	140 00	rent expenses and taxes	
Furniture and fixtures	1,086 37	paid	259 09
Due from banks	11,901 58	Individual deposits, subject	
Checks on other banks and		to check	27,885 22
cash items	27 48	Time certificates of deposit	17,851 80
Gold coin	50 00	Savings deposits	2,488 57
Silver coin	877 85	Notes and bills re-dis-	
U. S. and national currency	1,761 00	counted	5,000 00
Nickels and cents	16 15		
Total	<u><u>\$59,484 68</u></u>	Total	<u><u>\$59,484 68</u></u>

NAMES OF STOCKHOLDERS.

Frank G. Warren, Warrens	\$2,500 00	J. P. Reinhard, Warrens	750 00
W. A. Barber, Warrens	2,000 00		
H. Lentzen, Warrens	750 00	Total	<u>6,000 00</u>

Washburn—Bayfield County Bank.

W. G. MAXCY, President.
D. M. MAXCY, Vice President.

C. O. SOWDER, Cashier.

DIRECTORS.

W. G. Maxcy,
D. M. Maxcy,

W. E. Maxcy.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts	\$85,779 25	Capital stock paid in	\$20,000 00
Overdrafts	3,467 23	Surplus fund	1,825 89
Banking house	5,300 00	Undivided profits, less current expenses and taxes paid	1,466 99
Furniture and fixtures	1,000 00	Due to banks—deposits	340 86
Due from banks	52,251 78	Individual deposits, subject to check	73,833 57
Checks on other banks and cash items	1,084 16	Time certificates of deposit	19,655 98
Gold coin	2,320 00	Savings deposits	38,517 51
Silver coin	921 65		
U. S. and national currency	3,274 00		
Nickels and cents	242 73		
Total	<u>\$155,640 80</u>	Total	<u>\$155,640 80</u>

NAMES OF STOCKHOLDERS.

W. G. Maxcy, Oshkosh	\$5,000 00	W. C. Cowling, Oshkosh	500 00
D. M. Maxcy, Washburn	4,900 00	E. S. Hinman, Oshkosh	200 00
Minnie M. Clausen, Washburn	100 00	Dan Witzel, Oshkosh	200 00
Weston Lewis, Gardiner, Me.	2,000 00	John W. Hume, Oshkosh	500 00
D. M. Maxcy, trustee, Washburn	100 00	R. A. Brauer, Oshkosh	500 00
W. G. Maxcy, trustee, Oshkosh	100 00	Myrtle E. Hinman, Oshkosh	200 00
C. O. Sowder, Washburn	500 00	Fred H. Dean, Oshkosh	200 00
W. E. Maxcy, Gardiner, Me.	2,000 00	J. S. Maxcy, Gardiner, Me.	2,000 00
		H. J. Zentner, Oshkosh	500 00
		Lillian G. Pierce, Woodbury, N. J.	500 00
		Total	<u>\$20,000 00</u>

Washburn—Northern State Bank.

M. A. SPRAGUE, President.
F. T. YATES, Vice President.

O. P. SWANBY, Cashier.

DIRECTORS.

L. N. Clausen,
B. Ungrodt,
O. A. Lamoreaux,
M. A. Sprague,

F. T. Yates,
Chas. Ewer,
H. C. Akeley.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts	\$110,627 30	Capital stock paid in	\$25,000 00
Overdrafts	7,349 81	Surplus fund	5,000 00
Banking house	9,691 46	Undivided profits, less cur-	
Due from banks	12,927 72	rent expenses and taxes	
Checks on other banks and		paid	1,917 25
cash items	4,777 67	Dividends unpaid	8 00
Gold coin	1,170 00	Individual deposits, subject	
Silver coin	484 25	to check	65,133 67
U. S. and national currency	9,860 00	Time certificates of deposit	22,179 75
Nickels and cents	179 21	Savings deposits	37,828 75
Total	\$157,067 42	Total	\$157,067 42

NAMES OF STOCKHOLDERS.

M. A. Sprague, Washburn	\$10,000 00	Elinora Sundquist, Troy,	
O. A. Ritan, Portland, Ore.	1,000 00	Idaho	100 00
H. C. Akeley, Minneapolis,		Chas. Ewer, Washburn . . .	1,000 00
Minn.	8,500 00	Mat. Hanson, Washburn . .	50 00
Henry Lacy, Syracuse,		Wm. Olson, Washburn . . .	100 00
N. Y.	500 00	F. T. Yates, Washburn . . .	100 00
Avery Brush, Osage, Iowa	1,000 00	Hattie H. Sprague, Wash-	
W. H. Smith, Houghton . .	100 00	burn	1,800 00
W. H. Lemke, Osage, Iowa	100 00	O. A. Lamoreaux, Wash-	
L. N. Clausen, Washburn . .	100 00	burn	150 00
Q. W. Frost, Washburn . .	50 00	M. H. Sprague, Washburn . .	250 00
Ben. Ungrodt, Washburn . .	100 00	Total	\$25,000 00

Waterford—State Bank of Waterford.

WALKER WHITLEY, President.
JOHN T. RICE, Vice President.

WILLIAM SANDERS, Cashier.
JOSEPHINE SANDERS, Asst. Cashier.

DIRECTORS.

Walker Whitley,
Wm. Sanders,
John T. Rice,

Geo. Ela,
Jas. C. Rowntree.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts	\$118,351 92	Capital stock paid in	\$10,000 00
Overdrafts	113 96	Surplus fund	1,000 00
Furniture and fixtures	1,550 00	Undivided profits, less cur-	
Due from banks	20,244 82	rent expenses and taxes	
Gold coin	1,000 00	paid	468 95
Silver coin	776 70	Individual deposits, subject	
U. S. and national currency	585 00	to check	29,692 00
Nickels and cents	42 16	Time certificates of deposit	101,503 41
Total	<u>\$142,664 56</u>	Total	<u>\$142,664 56</u>

NAMES OF STOCKHOLDERS.

Walker Whitley, Waterford	\$2,500 00	Amelia Moe, Alhambra,	
Wm. Sanders, Waterford . . .	2,000 00	Cal.	100 00
E. H. Schnederman, Bur-		H. J. Naber, Waterford..	500 00
lington	1,000 00	Gunner Knutson, Vernon . .	100 00
Edward Malone, Waterford	200 00	Chr. scan Bensene, Norway	100 00
John T. Rice, Waterford . . .	200 00	W. R. Purvis, Caldwell . . .	200 00
Fred Cooper, Waterford..	500 00	Arthur H. Peacock, Cald-	
Chas. Flett, Waterford . . .	100 00	well	200 00
Henry Glueck, Waterford . . .	200 00	H. Stubenrauch, Caldwell.	100 00
Henry Luening, Waterford	200 00	Chas. E. Apple, Norway . .	100 00
M. P. McKenzie, Water-		H. O. Bayley, Caldwell . .	200 00
ford	500 00	Walter Crane, Dover	100 00
John A. Hofer, Waterford	200 00	Josephine Sanders, Water-	
Ole Nelson, Waterford . . .	100 00	ford	100 00
George Ela, Rochester . . .	100 00	Etta Sanders, Waterford..	100 00
James C. Rowntree, Roch-			
ester	200 00	Total	\$10,000 00
Ole Hanson, Norway	100 00		

Waterloo—Farmers' & Merchants' State Bank.

F. A. SEEBER, President.
WM. P. PHILLIPS, Vice President.

W. R. ROACH, Cashier.
GEO. Q. AMES, Asst. Cashier.

DIRECTORS.

F. A. Seeber,
W. R. Roach,
D. J. Hoyt,
P. F. Sheridan,

D. A. Lackey,
Gus Fox,
Wm. P. Phillips,

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts	\$123,336 77	Capital stock paid in	\$27,000 00
Overdrafts	1,341 82	Surplus fund	1,600 00
Furniture and fixtures	1,173 50	Undivided profits, less current expenses and taxes paid	2,397 18
Due from banks	60,207 26	Individual deposits, subject to check	59,996 23
Exchanges for clearing house	3,941 70	Demand certificates of deposit	106,753 34
Gold coin	3,227 50		
Silver coin	573 35		
U. S. and national currency	3,856 00		
Nickels and cents	88 85		
Total	\$197,746 75	Total	\$197,746 75

NAMES OF STOCKHOLDERS.

A. Roach, Milwaukee	\$4,000 00	Robert Setz, Waterloo	200 00
G. K. Seeber, Waterloo	2,600 00	Sarah J. Seeber, Waterloo	300 00
F. A. Seeber, Waterloo	2,600 00	G. Q. Ames, Waterloo	300 00
W. R. Roach, Waterloo	3,900 00	Gust. Fox, Waterloo	300 00
C. V. Seeber, Houghton, Mich.	2,600 00	Murray Bros., Waterloo	100 00
W. P. Phillips, Lake Mills	1,500 00	Lewis Lewellin, Waterloo	200 00
John Fox, Waterloo	200 00	Albert Christen, Waterloo	100 00
Mrs. Grace Davies, Waterloo	1,000 00	E. F. Vick, Waterloo	300 00
P. F. Sheridan, Waterloo	200 00	Bernard Motl, Waterloo	100 00
J. A. Sheridan, Milwaukee	200 00	F. A. Yesges, Reeseville	300 00
T. B. Squire, Madison	1,500 00	August Koehn, Waterloo	100 00
Oscar Neupert, Waterloo	300 00	Felix Setz, Waterloo	200 00
Louis Woelffer, Lake Mills	200 00	Daniel Draeger, Waterloo	100 00
H. F. Norton, Marshall	200 00	Ernst Draeger, Waterloo	100 00
Richard Heidemann, Waterloo	200 00	D. A. Lackey, Marshall	200 00
D. J. Hoyt, Waterloo	1,000 00	C. J. Millard, Lake Mills	1,000 00
H. R. Abell, Waterloo	1,000 00	Chas. Fischer, Waterloo	100 00
		Total	\$27,000 00

Watertown—Bank of Watertown.

WM. BUCHEIT, President.
M. J. WOODARD, Vice President.

F. E. WOODARD, Cashier.

DIRECTORS.

Wm. Buchheit,
M. J. Woodard,
E. J. Brandt,
W. C. Stone,

C. Wiggenhorn,
J. F. Prentiss,
F. E. Woodard.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts	\$597,894 80	Capital stock paid in	\$100,000 00
Overdrafts	1,590 57	Surplus fund	7,000 00
U. S., state, municipal and other bonds	64,931 59	Undivided profits, less cur- rent expenses and taxes paid	44,354 03
Banking house	10,000 00	Due to banks—deposits ..	9,782 04
Furniture and fixtures ...	4,798 26	Individual deposits, subject to check	245,834 98
Due from banks	95,174 57	Time certificates of deposit Deposits for home savings banks	358,032 29 383 00
Checks on other banks and cash items	8,430 76	Cashier's checks outstand- ing	34,842 55
Exchanges for clearing house	1,468 46		
Gold coin	9,482 50		
Silver coin	1,520 95		
U. S. and national currency	4,771 00		
Nickels and cents	165 43		
Total	\$800,228 89	Total	\$800,228 89

NAMES OF STOCKHOLDERS.

Wm. Buchheit, Watertown.	\$30,000 00	Wm. C. Stone, Watertown.	22,000 00
M. J. Woodard, Watertown	16,000 00	J. F. Prentiss, Watertown	600 00
E. J. Brandt, Watertown..	10,000 00	A. Solliday, Watertown...	2,000 00
C. Wiggenhorn, Watertown	6,000 00	F. E. Woodard, Watertown	3,000 00
Theo. Prentiss, Watertown	7,400 00		
J. W. Wiggenhorn, Water- town	3,000 00	Total	\$100,000 00

Watertown—Merchants Bank.

W. D. SPROESSER, President.
 JOS. TERBRUEGGEN, Vice President.

D. H. KUSEL, Cashier.
 CHAS. E. FREY, Asst. Cashier.

DIRECTORS.

W. D. Sproesser,
 Jos. Terbrueggen,
 D. H. Kusel,
 Chas. E. Frey,
 W. A. Beurhaus.

John Habhegger,
 Wm. Hartig,
 Leonard Schempf,
 Ferd. Schmutzler.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts	\$312,508 67	Capital stock paid in	\$75,000 00
Overdrafts	156 87	Surplus fund	40,000 00
U. S., state, municipal and other bonds	127,574 78	Undivided profits, less cur- rent expenses and taxes paid	13,209 04
Banking house	17,100 00	Due to banks—deposits	53 59
Furniture and fixtures	3,900 00	Individual deposits, subject to check	112,024 73
Other real estate owned	209 03	Demand certificates of de- posit	32,875 97
Due from banks	90,453 10	Time certificates of deposit	288,238 93
Checks on other banks and cash items	2,594 35	Savings deposits	15,711 04
Exchanges for clearing house	2,474 71		
Gold coin	9,785 00		
Silver coin	675 20		
U. S. and national currency	9,764 00		
Nickels and cents	117 59		
Total	\$577,113 30	Total	\$577,113 30

NAMES OF STOCKHOLDERS.

Jos. Terbrueggen, Water- town	\$6,000 00	Mrs. Dora Wegemann, Watertown	2,000 00
W. D. Sproesser, Water- town	15,000 00	L. H. Cordes, Watertown	3,000 00
D. H. Kusel, Watertown	5,500 00	Max Rohr, Watertown	1,500 00
W. A. Beurhaus, Water- town	5,000 00	Mrs. Rosa Frey, Water- town	500 00
F. Kusel, Watertown	4,500 00	Chas. E. Frey, Watertown	2,500 00
Leonard Schempf, Water- town	3,000 00	S. Melzer estate, Water- town	1,000 00
Jacob Jossi, Watertown	2,500 00	Wm. Hartig, Watertown	1,000 00
John Habhegger, Water- town	2,500 00	F. B. Weber, Watertown	1,000 00
John G. Conway, Water- town	2,500 00	Ferd. Schmutzler, Water- town	3,000 00
F. B. Hoermann, Water- town	2,500 00	Minnie Sproesser, Water- town	500 00
U. Habhegger Watertown	2,000 00	Mrs. Jennie Rohr, Water- town	500 00
Wm. Gorder, Watertown	2,000 00	H. C. Christians, Johnson Creek	1,000 00
Alex D. Platz, Watertown	2,000 00		
John Schempf, Watertown	2,500 00	Total	\$75,000 00

Waunakee—Waunakee State Bank.

M. J. O'MALLEY, President.
J. H. KOLTES, Vice President.

A. P. KENNIEY, Cashier.

DIRECTORS.

John T. Kenney,
Mary F. Connor,

J. H. Koltes,
M. J. O'Malley,
G. Schunck.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts	\$108,962 08	Capital stock paid in	\$25,000 00
Overdrafts	65 81	Surplus fund	450 00
Banking house	1,428 99	Undivided profits, less cur-	
Furniture and fixtures	1,765 83	rent expenses and taxes	
Due from banks	31,443 72	paid	2,946 86
Checks on other banks and		Individual deposits, subject	
cash items	340 49	to check	21,850 00
Gold coin	830 00	Time certificates of deposit	97,620 31
Silver coin	1,089 35		
U. S. and national currency	1,808 00		
Nickels and cents	132 90		
Total	\$147,867 17	Total	\$147,867 17

NAMES OF STOCKHOLDERS.

G. Schunck, Waunakee	\$500 00	A. M. Blake, Waunakee	800 00
Mary F. Connor, Token		A. P. Kenney, Waunakee	2,200 00
Creek	7,000 00	John T. Kenney, Madison	7,000 00
M. J. O'Malley, Waunakee	7,000 00		
J. H. Koltes, Waunakee	500 00	Total	\$25,000 00
P. R. Riphahn, Waunakee	500 00		

Waupun—The State Bank of Waupun.

J. C. SHERMAN, President.
H. J. HARTGERRINK, Vice President.

S. M. SHERMAN, Cashier.
OSCAR HANISCH, Asst. Cashier.

DIRECTORS.

Oscar Hanisch,
J. O. Hermann,
H. J. Hartgerrink,

J. S. Morris,
J. C. Sherman,
S. M. Sherman,
J. J. Roberts.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts	\$77,521 61	Capital stock paid in	\$25,000 00
Overdrafts	8 74	Surplus fund	300 00
Banking house	6,000 00	Undivided profits, less current expenses and taxes paid	536 13
Furniture and fixtures	2,350 00	Individual deposits, subject to check	36,691 52
Due from banks	16,059 40	Demand certificates of deposit	36,374 09
Checks on other banks and cash items	1,137 03	Savings deposits	13,938 00
Gold coin	1,490 00		
Silver coin	1,306 60		
U. S. and national currency	6,955 00		
Nickels and cents	11 36		
Total	\$112,839 74	Total	\$112,839 74

NAMES OF STOCKHOLDERS.

J. S. Morris, Waupun	\$750 00	Oscar Hanisch, Waupun	1,750 00
S. M. Sherman, Waupun	4,300 00	Matilda Kuechenberg, Waupun	500 00
J. C. Sherman, Waupun	5,000 00	John & W. F. Johnston, Waupun	300 00
J. M. Learned, Waupun	500 00	W. E. Rank, Waupun	500 00
Martha Learned, Waupun	500 00	Geo. S. Wood, Waupun	200 00
Frances Learned, Waupun	500 00	J. J. Roberts, Waupun	1,000 00
Emma Learned, Waupun	500 00	H. J. Hartgerrink, Waupun	200 00
J. O. Hermann, Waupun	2,000 00	John Bramley, Oshkosh	600 00
James Lyle, Fox Lake	1,000 00	C. A. Atwood, Waupun	500 00
H. H. Hatcher, Waupun	300 00	Chas. Jones, Waupun	500 00
W. E. Graham, Waupun	500 00	J. E. O'Connell, Waupun	200 00
James Donovan, Waupun	1,000 00	Mary M. Mory, Appleton	500 00
C. C. Warren, Waupun	500 00	J. W. Meiklejohn, Waupun	200 00
M. H. Muiridge, Waupun	200 00		
F. F. Zimmermann & Sons, Waupun	500 00		
Total	\$25,000 00		

Wausau—Marathon County Bank.

ALEXANDER STEWART, President.
CHAS. W. HARGER, Vice President.

E. C. ZIMMERMAN, Cashier.

DIRECTORS.

Alexander Stewart,
Walter Alexander,
Chas. W. Harger,

E. C. Zimmerman.
Wm. B. Scholfield.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts	\$512,357 25	Capital stock paid in	75,000 00
Overdrafts	1,789 42	Surplus fund	32,000 00
U. S. state, municipal and other bonds	44,500 00	Undivided profits, less cur- rent expenses and taxes paid	18,335 54
Stocks and other securities Banking house, furniture and fixtures	2,700 00 30,000 00	Dividends unpaid	40 00
Due from banks	149,191 65	Individual deposits, subject to check	296,075 62
Checks on other banks and cash items	1,672 70	Time certificates of deposit Savings deposits	359,414 16 11,855 73
Gold coin	20,025 00	Cashier's checks outstand- ing	103 48
Silver coin, nickels and cents	4,266 51		
U. S. and national currency	26,322 00		
Total	<u>\$792,824 53</u>	Total	<u>\$792,824 53</u>

NAMES OF STOCKHOLDERS.

Alexander Stewart, Wau- sau	\$5,000 00	Robert Kickbusch, Wausau	1,000 00
Walter Alexander, Wausau	5,000 00	J. M. Smith, Wausau	2,000 00
Chas. W. Harger, Wausau	7,500 00	C. V. Ringle, Wausau	350 00
Mary S. Scholfield estate, Wausau	9,000 00	Wesley A. Single, Wausau	200 00
V. A. Alderson, Wausau	1,500 00	Joseph Dessert, Milwaukee	2,000 00
Mrs. J. R. Bruneau, Wau- sau	1,000 00	Louis Dessert, Mosinee	1,000 00
E. C. Zimmerman, Wausau	1,000 00	H. M. Thompson, Milw'kee	1,000 00
John Miller, Wausau	1,000 00	C. C. Barrett, Edgar	400 00
Edw. C. Kretlow, Wausau	500 00	Albert Solliday, Watertown	15,000 00
H. L. Wheeler estate, Wau- sau	1,000 00	Julia E. Harger, Water- town	1,000 00
W. L. Edmonds, Wausau	1,000 00	Helen H. Gallup, Water- town	1,500 00
W. B. Scholfield, Wausau	700 00	A. F. Solliday, Milwaukee	1,000 00
John Manser, Wausau	1,000 00	S. H. Alban, Rhinelander	1,000 00
J. H. Reiser, Wausau	500 00	S. H. Alban and B. W. James, Rhinelander	750 00
Chas. B. Mayer, Wausau	1,000 00	Robert Freeman, Halder	850 00
G. D. Bartz, Wausau	1,000 00	Ella G. Haseltine, Ripon	5,000 00
John C. Hinrichs, Ham- burg	300 00	N. J. Fellows, Chicago Heights, Ill.	1,000 00
M. B. Rosenberry, Wausau	500 00	B. W. James, Joliet, Ill.	750 00
Thomas F. Delaney, Wau- sau	500 00	John M. Lull, Wausau	200 00
		Total	<u>\$75,000 00</u>

Wausaukee—Wausaukee State Bank.

H. P. BIRD, President.
H. G. LAUN, Vice President.

J. E. HUTCHINSON, Cashier.

DIRECTORS.

Geo. E. Bogrand,
O. W. Brightman,
W. E. Hallenbeck,
J. S. Lee,
John Corry,

W. P. Wagner,
Alex. Martin,
H. P. Bird,
H. G. Laun,
J. E. Hutchinson,
Louis Redeman.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts	\$100,431 78	Capital stock paid in	\$25,000 00
Overdrafts	5 11	Surplus fund	757 21
Banking house	5,048 54	Undivided profits, less cur-	
Furniture and fixtures	2,533 10	rent expenses and taxes	
Due from banks	3,395 02	paid	4,316 52
Checks on other banks and		Due to banks—deposits	172 16
cash items	2,297 82	Individual deposits, subject	
Gold coin	70 00	to check	52,271 70
Silver coin	939 20	Time certificates of deposit	38,176 64
U. S. and national currency	6,099 00	Cashier's checks outstand-	
Nicksels and cents	126 84	ing	252 18
Total	\$120,946 41	Total	120,946 41

NAMES OF STOCKHOLDERS.

W. P. Wagner, Green Bay	\$500 00	Louis Redeman, Amberg	500 00
E. S. Spears, Bruce	1,000 00	W. B. Quinlan, Marinette	2,400 00
John Corry, Marinette	1,000 00	H. P. Bird, Wausaukee	4,700 00
C. E. Rollins Jr., Chicago.		Mrs. J. S. Lee, Wausaukee	500 00
Ill.	500 00	J. S. Lee, Wausaukee	100 00
Alex. Martin, Middle Inlet	500 00	J. E. Hutchinson, Wausau-	
A. G. Wells, De Pere	500 00	kee	100 00
W. E. Hallenbeck, Wau-		O. W. Brightman, Wausau-	
saukee	2,000 00	kee	600 00
H. E. Biel, Escanaba,		Clara Bird Sellers, Spo-	
Mich.	1,000 00	kane, Wash.	1,000 00
Geo. E. Bogrand, Wausau-		J. B. Laun, Ktel.	1,500 00
kee	1,000 00	Frank La Fond, Dunbar	1,000 00
Mitchell Joannes, Green		Total	\$25,000 00
Bay	500 00		
H. G. Laun, Wausaukee.	4,100 00		

Wautoma—Wautoma State Bank.

R. A. CHRISTIE, President.
W. H. BERRY, Vice President.

GEO. P. WALKER, Cashier.
A. J. WALKER, Asst. Cashier.

DIRECTORS.

R. A. Christie,
W. H. Berry,
M. R. Campbell,

E. F. Kileen,
Geo. P. Walker.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts	\$137,269 32	Capital stock paid in	\$25,000 00
Overdrafts	18	Surplus fund	2,500 00
Banking house	3,000 00	Undivided profits, less current expenses and taxes paid	1,347 21
Furniture and fixtures	1,890 00	Individual deposits, subject to check	43,389 24
Due from banks	12,957 31	Time certificates of deposit	92,973 23
Checks on other banks and cash items	847 13		
Gold coin	755 00		
Silver coin	882 45		
U. S. and national currency	7,483 00		
Nickels and cents	125 29		
Total	\$165,209 68	Total	\$165,209 68

NAMES OF STOCKHOLDERS.

Gabe Bouck, Oshkosh.....	\$1,000 00	E. L. Benjamin, Wautoma.....	200 00
J. H. Jenkins, Oshkosh...	1,000 00	John Jarvis, Wautoma ...	100 00
J. H. Porter, Oshkosh....	1,200 00	Junus Jarvis, Wautoma ...	100 00
Charles Scriber, Oshkosh..	1,000 00	Fannie Pynchon, Spring Lake	100 00
Edgar P. Sawyer, Oshkosh..	1,000 00	William Jarvis, Wautoma..	100 00
Charles Barber, Oshkosh...	1,000 00	L. N. Porter, Wautoma ...	100 00
Moses Hooper, Oshkosh...	500 00	Ole C. Nelson, Wautoma ...	100 00
George Hilton, Oshkosh...	500 00	W. H. Berry, Wautoma...	200 00
P. A. Porter, Berlin.....	100 00	A. L. Trufant Jr., Wautoma	100 00
J. H. Pickert, Berlin.....	200 00	E. F. Kileen, Wautoma ...	500 00
E. M. Fitzmorris, Berlin ...	1,500 00	A. L. Trufant, Wautoma...	500 00
C. S. Morris, Berlin.....	500 00	A. J. Walker, Wautoma ...	200 00
A. Wilson, Rush Lake....	1,000 00	Mary Walker, Wautoma...	200 00
H. R. Laing, Berlin.....	1,000 00	J. E. Dignan, Wautoma ...	200 00
T. R. Rumsey, Berlin ...	900 00	Geo. W. Johnson, Wautoma	500 00
M. R. Campbell, Berlin...	500 00	H. G. Bridgman, Wautoma	200 00
C. C. Wellensgard, Berlin..	1,000 00	Geo. P. Walker, Wautoma..	2,500 00
C. D. Hawley, Berlin.....	500 00	C. J. Porter, Berlin	100 00
M. Safford, Berlin	500 00		
C. M. Dodson, Berlin.....	1,300 00	Total	\$25,000 00
R. A. Christie, Berlin.....	1,000 00		
Wm. Wakeman, Oshkosh...	100 00		
Lena Thorstad, Wautoma...	200 00		
G. M. Byse, Wautoma			

Wauzeka—Bank of Wauzeka.

W. A. VAUGHAN, President.
O. P. VAUGHAN, Vice President.

JOHN KOCH, Cashier.

DIRECTORS.

W. A. Vaughan,
O. P. Vaughan,

John Koch.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts	\$21,953 65	Capital stock paid in	\$5,000 00
Overdrafts	199 28	Surplus fund	200 00
Banking house	800 00	Undivided profits, less cur-	
Furniture and fixtures . . .	500 00	rent expenses and taxes	
Due from banks	9,239 63	paid	1,216 26
Checks on other banks and		Individual deposits, subject	
cash items	527 86	to check	8,445 67
Gold coin	110 00	Time certificates of deposit	20,429 93
Silver coin	615 15		
U. S. and national currency	1,325 00		
Nickels and cents	21 29		
	<u> </u>		
Total	<u>\$35,291 86</u>	Total	<u>\$35,291 86</u>

NAMES OF STOCKHOLDERS.

W. A. Vaughan, Wauzeka	\$3,000 00	John Koch, Wauzeka	1,000 00
O. P. Vaughan, Wauzeka	1,000 00		
	<u> </u>	Total	<u>\$5,000 00</u>

Welcome—Citizens State Bank.

R. W. ROBERTS, President.
S. H. RONDEAU, Vice President.

F. W. RAISLER, Cashier.

DIRECTORS.

R. W. Roberts,
S. H. Rondeau,
W. F. Brownell,

P. H. Kasper,
Gust. Naze.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts	\$23,667 47	Capital stock paid in	\$5 000 00
Overdrafts	66 81	Unprovided profits, less current expenses and taxes paid	576 08
Banking house	1,250 00	Individual deposits, subject to check	17 572 87
Furniture and fixtures	1,290 29	Time certificates of deposit	15,403 52
Due from banks	7,378 18		
Checks on other banks and cash items	33 35		
Gold coin	1,405 00		
Silver coin	769 60		
U. S. and national currency	2,634 00		
Nickels and cents	57 77		
Total	\$38,552 47	Total	\$38,552 47

NAMES OF STOCKHOLDERS.

R. W. Roberts, Milwaukee	\$1,000 00	Gust Naze, Welcome	100 00
S. H. Rondeau, Clintonville	1,200 00	J. J. Armstrong, Welcome	100 00
Levi C. Larson, Clintonville	200 00	A. J. Cannaday, Welcome	100 00
C. A. Spicer, Clintonville..	100 00	W. F. Brownell, New London	800 00
M. C. Trayser, New London	1,200 00		
P. H. Kasper, Welcome....	200 00	Total	\$5,000 00

West Bend—Bank of West Bend.

E. FRANCKENBERG, President.

ARTHUR FRANCKENBERG, Cashier.
HENRY A. OTTEN, Asst. Cashier.

DIRECTORS.

E. Franckenberg,
Arthur Franckenberg,

Henry A. Otten.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts	\$194,558 58	Capital stock paid in	\$25,000 00
Overdrafts	1,863 25	Surplus fund	1,200 00
U. S., state, municipal and other bonds	1,000 00	Undivided profits, less cur- rent expenses and taxes paid	1,571 89
Furniture and fixtures	2,419 98	Individual deposits, subject to check	49,103 43
Due from banks	37,320 86	Demand certificates of de- posit	3,626 62
Checks on other banks and cash items	190 29	Time certificates of deposit	150,107 33
Gold coin	525 00	Savings deposits	14,843 17
Silver coin	737 00		
U. S. and national currency	6,692 00		
Nicksels and cents	145 48		
Total	\$245,452 44	Total	\$245,452 44

NAMES OF STOCKHOLDERS.

E Franckenberg, West Bend	\$18,000 00	S. S. Barney, West Bend..	1,000 00
Arthur Franckenberg, West Bend	4,000 00	S. F. Mayer, West Bend..	1,000 00
		Henry A. Otten, Barton...	1,000 00
		Total	\$25,000 00

West Bend—The First State Bank.

C. C. HENRY, President.
W. E. WOLFRUM, Vice President.

F. M. SCHULER, Cashier.

DIRECTORS.

C. C. Henry,
W. E. Wolfrum,

F. M. Schuler.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts	\$149,071 04	Capital stock paid in	\$25,000 00
Banking house	8,500 00	Surplus fund	1,000 00
Furniture and fixtures	3,664 50	Undivided profits, less cur-	
Due from banks	15,595 95	rent expenses and taxes	
Cheques on other banks and		paid	2,175 39
casa items	512 31	Individual deposits, subject	
Gold coin	835 00	to check	47,091 89
Silver coin	510 10	Time certificates of deposit	100,563 75
U. S. and national currency	6,516 00	Savings deposits	9,475 60
Nickels and cents	101 73		
Total	<u>\$185,306 63</u>	Total	<u>\$185,306 63</u>

NAMES OF STOCKHOLDERS.

C. C. Henry, West Bend	\$15,000 00	ington	2,000 00
W. E. Henry, Kewaskum	3,500 00	W. E. Wolfrum, West Bend	1,000 00
F. M. Schuler, West Bend	3,000 00	Grace B. Henry, West Bend	500 00
Clarence Hill, Port Wash-		Total	<u>\$25,000 00</u>

Westby—Westby State Bank.

M. H. BEKKEDAL, President.
PAUL STEENSON, Vice President.

EMIL O. SVEEN, Cashier.

DIRECTORS.

M. H. Bekkedal,
Paul Steenson,

Emil O. Sveen.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts	\$148,841 37	Capital stock paid in	\$10,000 00
Overdrafts	3,846 57	Surplus fund	10,000 00
Furniture and fixtures ...	1,580 13	Undivided profits, less cur-	
Due from banks	14,895 91	rent expenses and taxes	
Checks on other banks and		paid	699 39
cash items	88 68	Individual deposits, subject	
Gold coin	840 00	to check	71,840 38
Silver coin	1,279 84	Time certificates of deposit	56,214 44
U. S. and national currency	7,326 00		
Nickels and cents	55 71		
Total	\$178,754 21	Total	\$178,754 21

NAMES OF STOCKHOLDERS.

M. H. Bekkedal, Westby...	\$9,000 00	Paul Steenson, Westby ...	700 00
Emil O. Sveen, Westby ...	300 00	Total	\$10,000 00

Westfield—Westfield State Bank.

W. H. MOSS, President.
C. E. PEIRCE, Vice President.

JULIUS WARNKE, Cashier.

DIRECTORS.

W. H. Moss,
C. E. Peirce,
H. R. Rawson,

John Hamilton,
Julius Warnke.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts	\$138,352 62	Capita. stock paid in	\$25,000 00
Overdrafts	2,444 77	Surplus fund	1,050 00
Banking house	13,931 40	Undivided profits, less cur-	
Furniture and fixtures	1,551 43	rent expenses and taxes	
Due from banks	30,249 87	paid	659 14
Checks on other banks and		Individual deposits, subject	
cash items	1,417 77	to check	35,057 89
Gold coin	2,335 00	Time certificates of deposit	138,424 53
Silver coin	1,883 60		
U. S. and national currency	7,907 00		
Nickels and cents	118 10		
	<hr/>		
Total	\$200,191 56	Total	\$200,191 56
	<hr/> <hr/>		<hr/> <hr/>

NAMES OF STOCKHOLDERS.

W. H. Moss, Westfield	\$7,500 00	C. E. Peirce, Germania	4,000 00
Julius Warnke, Westfield	7,500 00	John Hamilton, Westfield	3,000 00
H. R. Rawson, Westfield	3,000 00		
		Total	\$25,000 00

West Salem—La Crosse County Bank.

W. I. DUDLEY, President.
L. C. SANDER, Vice President.

G. W. DUDLEY, Cashier.

DIRECTORS.

W. I. Dudley,
L. C. Sander,
F. P. Coburn,
W. W. Lute,

A. C. Cullmann,
F. D. Shane,
Ole Knudson.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts	\$163,099 96	Capital stock paid in	\$30,000 00
Overdrafts	6,774 39	Surplus fund	5,500 00
Banking house	4,500 00	Undivided profits, less cur-	
Furniture and fixtures . . .	1,500 00	rent expenses and taxes	
Due from banks	61,543 53	paid	2,123 83
Checks on other banks and		Individual deposits, subject	
cash items	1,949 01	to check	43,068 89
Gold coin	2,305 00	Demand certificates of de-	
Silver coin	1,356 75	posit	165,781 82
U. S. and national currency	3,419 00	Savings deposits	33 54
Nickels and cents	60 44		
Total	\$246,508 08	Total	\$246,508 08

NAMES OF STOCKHOLDERS.

W. I. Dudley, West Salem.	\$5,000 00	C. S. McKown estate, West	
L. C. Sander, West Salem..	1,000 00	Salem	1,500 00
F. D. Shane, Onalaska . . .	3,000 00	D. F. Miller, West Salem..	1,000 00
G. W. Dudley, West Salem	5,000 00	Henry Sander, West Salem	1,000 00
F. P. Coburn, West Salem	500 00	A. C. Cullmann, West Salem	1,000 00
C. P. Knudson, West Salem	5,000 00		
Ole Knudson, West Salem.	5,000 00	Total	\$30,000 00
W. W. Lute, West Salem..	1,000 00		

West Salem—West Salem State Bank.

GEO. D. SPRAIN, President.
WM. VAN ZANDT, Vice President.

S. W. BROWN, Cashier.

DIRECTORS.

Geo. D. Sprain,
Wm. Van Zandt,
S. W. Brown,

Wm. Garbers,
W. F. Wolfe.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts	\$80,064 89	Capital stock paid in	\$16,000 00
Overdrafts	2,585 53	Surplus fund	200 00
Furniture and fixtures	1,350 00	Due to banks—deposits	1,028 15
Other real estate owned	1,425 00	Individual deposits, subject	
Due from banks	16,116 85	to check	15,035 28
Gold coin	295 00	Demand certificates of de-	
Silver coin	273 50	posit	71,451 80
U. S. and national currency	2,820 00	Savings deposits	1,216 56
Nickels and cents	1 02		
Total	\$104,931 79	Total	\$104,931 79

NAMES OF STOCKHOLDERS.

George D. Sprain, West Salem	\$4,800 00	Henry Rickman, West Salem	1,500 00
S. W. Brown, West Salem.	4,800 00	William Garbers, West Salem	1,500 00
Wm. Van Zandt, West Salem	1,000 00	Fred Garbers, West Salem	500 00
O. F. Elwell, West Salem	500 00	John H. Dahl, Burr Oak..	100 00
F. I. Bolles, West Salem.	200 00		
W. F. Wolfe, La Crosse..	100 00	Total	\$16,000 00
August Nuttelman, West Salem	1,000 00		

Whitehall—John O Melby & Co. Bank.

JOHN O. MELBY, President.
H. A. ANDERSON, Vice President.

ANTON O. MELBY, Cashier.

DIRECTORS.

John O. Melby,
Anton O. Melby,
P. H. Johnson,

David Wood,
H. A. Anderson.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts.....	\$255,371 97	Capital stock paid in.....	\$50,000 00
Overdrafts	24	Surplus fund.....	12,500 00
U. S., state, municipal and other bonds.....	100 00	Undivided profits, less cur- rent expenses and taxes paid	2,102 15
Banking house.....	2,300 00	Individual deposits, subject to check.....	79,090 65
Furniture and fixtures.....	2,200 00	Time certificates of deposit	196,739 57
Due from banks.....	66,093 39	Savings deposits.....	2,836 03
Checks on other banks and cash items.....	33 00		
Gold coin.....	1,520 00		
Silver coin.....	2,100 00		
U. S. and national currency	13,446 00		
Nickels and cents.....	103 80		
Total	\$343,268 40	Total	\$343,268 40

NAMES OF STOCKHOLDERS.

John O. Melby, Whitehall	\$17,500 00	C. P. Thompson, La Crosse	200 00
O. P. Larson, Whitehall..	14,000 00	Nels Stalheim, Stanley....	200 00
J. B. Beach, Whitehall...	4,000 00	H. A. Anderson, Whitehall	1,000 00
Anton O. Melby, Whitehall	2,000 00	Jennie L. Melby, Whitehall	500 00
David Wood, Whitehall...	1,000 00	P. H. Johnson, Whitehall..	1,000 00
J. C. Lamberson, Winona, Minn.	1,000 00	Anderson & Ekern, White- hall	1,000 00
C. B. Melby, Washington, D. C.	200 00	W. J. Webb, Whitehall....	1,000 00
Mary P. Trowbridge, Hy- giene, Col.	1,400 00	B. M. Sletteland, Pigeon Falls	1,500 00
Celia E. Newman, Madison	1,000 00	C. A. Adams, Whitehall..	500 00
P. Ekern Co., Pigeon Falls	1,000 00	Total	\$50,000 00

Whitewater—Citizens' State Bank.

GEO. S. MARSH, President.

I. U. WHEELER, Cashier.

DIRECTORS.

C. M. Blackman,
 Geo. S. Marsh,
 F. W. Tratt,
 G. Andersen,
 W. L. R. Stewart,
 N. M. Littlejohn,

J. G. Kestol,
 T. M. Blackman,
 H. J. Wilkinson,
 D. S. Cook,
 E. F. Thayer.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts.....	\$823,880 31	Capital stock paid in.....	\$50,000 00
Overdrafts	483 39	Surplus fund.....	10,000 00
U. S., state, municipal and other bonds.....	32,125 00	Undivided profits, less cur- rent expenses and taxes paid	9,622 85
Banking house.....	5,000 00	Dividends unpaid.....	12 00
Furniture and fixtures....	2,500 00	Individual deposits, subject to check.....	62,125 68
Due from banks.....	176,826 70	Time certificates of deposit	30,019 52
Checks on other banks and cash items.....	160 41	Savings deposits.....	904,749 59
Gold coin.....	17,475 00		
Silver coin.....	630 00		
U. S. and national currency	7,384 00		
Nickels and cents.....	64 83		
Total	<u>\$1,066,529 64</u>	Total	<u>\$1,066,529 64</u>

NAMES OF STOCKHOLDERS.

Gilbert Andersen, White- water	\$2,000 00	Geo. Billett estate, Cold Spring	700 00
Harvey Arverson, White- water	500 00	Mrs. E. S. Coe, White- water	300 00
J. W. Austin, Janesville..	100 00	Mrs. E. M. Conger, White- water	300 00
C. M. Blackman, White- water	7,400 00	Mrs. A. R. Crandall guar- dian, Washington, D. C.	300 00
C. M. Blackman (in trust), Whitewater	800 00	D. S. Cook, Whitewater..	1,300 00
T. M. Blackman, White- water	2,100 00	C. S. Crittenden, White- water	500 00
Florence Bassett, White- water	1,600 00	J. W. Denison estate, Whitewater	2,500 00

NAMES OF STOCKHOLDERS—Continued.

E. O. Dahlen, Whitewater	300 00	W. J. McIntyre, Janesville	200 00
Ira E. Doolittle estate, Chicago, Ill.	200 00	Mary Norton, New York..	300 00
Edw. Engebertsen, White- water	500 00	Mrs. Stella Partridge, Whitewater	300 00
Huldah Forrest, White- water	300 00	Mrs. Fanny Ray, White- water	300 00
Lucia Farnham, Columbus	500 00	W. L. R. Stewart, White- water	1,400 00
David Godfrey, Whitewater	200 00	Wilson Stockdale, White- water	200 00
Thomas G. Godfrey, White- water	200 00	J. J. Starin estate, White- water	700 00
Cynthia Gould, Lima	500 00	Maria Salisbury, White- water	500 00
J. P. Galloway, Koshko- nong	300 00	Helen W. Sprague, White- water	300 00
C. E. Gray, Whitewater . . .	2,300 00	E. F. Thayer, Whitewater.	1,700 00
Helen Gibbs, Whitewater.	200 00	Frank W. Tratt, White- water	500 00
Mary Gibbs, Whitewater . .	300 00	Clarence W. Tratt, White- water	800 00
Frances Gibbs, Whitewater	300 00	Katharine L. White, Min- neapolis, Minn.	900 00
W. H. J. Hewitt, White- water	400 00	Mrs. Hattie Webster, Galesburg, Ill.	1,300 00
E. M. Johnson estate, Whitewater	5,000 00	Mrs. C. J. Woodbury, Oak- land, Cal.	200 00
N. M. Littlejohn, White- water	3,100 00	H. J. Wilkinson, White- water	1,000 00
J. G. Kestol, Whitewater.	600 00	Mrs. A. R. Crandall, Washington, D. C.	300 00
T. A. Kachel, Whitewater . .	300 00	E. W. Pratt, Ft. Atkinson	200 00
J. C. Kachel, Whitewater . .	700 00	F. H. Kiser, Whitewater..	200 00
Mrs. John D. Leedy, Nome, Alaska	300 00		
Geo. S. Marsh, Whitewater	500 00		
Michael McHugh, White- water	500 00		
Mary P. Bright, Ft. Atkin- son	100 00		
Mary McCutchan, White- water	700 00		
		Total	\$50,000 00

Wild Rose—Wild Rose State Bank.

F. M. CLARK, President.
T. H. PATTERSON, Vice President.

J. V. BERENS, Cashier.

DIRECTORS.

F. M. Clark,
T. H. Patterson,
C. A. Smart,

N. A. Week,
E. R. Humphrey.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts.....	\$48,770 36	Capital stock paid in.....	\$15,000 00
Banking house.....	2,845 00	Surplus fund.....	360 00
Furniture and fixtures....	1,255 00	Undivided profits, less cur-	
Due from banks.....	1,871 72	rent expenses and taxes	
Checks on other banks and		paid	53 83
cash items.....	81 76	Individual deposits, subject	
Gold coin.....	465 00	to check.....	16,463 97
Silver coin.....	922 35	Time certificates of deposit	28,851 62
U. S. and national currency	4,479 00		
Nickels and cents.....	39 23		
Total	\$60,729 42	Total	\$60,729 42

NAMES OF STOCKHOLDERS.

G. E. Culver, Stevens Point	\$300 00	W. T. Whiting, Stevens Pt.	1,000 00
W. W. Spraggon estate, Stevens Point	200 00	Jno. Clark, Wautoma.....	200 00
W. W. Mitchell, Stevens Point	1,100 00	F. M. Clark, Wild Rose ..	1,300 00
G. E. McDill estate, Ste- vens Point.....	1,000 00	L. G. Rice, McDill	1,000 00
N. A. Week, Stevens Point	1,000 00	Clare Dopp, Wild Rose ...	100 00
J. H. Jenkins, Oshkosh ..	1,000 00	Emily A. Dopp, Wild Rose	800 00
Mary A. Hamilton, Neenah	500 00	Thomas Protheroe, Wild Rose	100 00
Mary E. Hamilton, Neenah	500 00	Harriet J. Hughes, Minne- apolis, Minn.	200 00
John A. Jones, Berlin....	100 00	Enoch Davis estate, Wild Rose	100 00
C. A. Smart, Wild Rose...	1,000 00	Thomas Davis, Wild Rose	300 00
T. H. Patterson, Wild Rose	700 00	Geo. G. Lane, Wild Rose..	100 00
Allen Conover McDill, Ste- vens Point	1,000 00	E. R. Humphrey, Wild Rose	500 00
J. V. Johnsen, Eveleth, Minn.	200 00	J. V. Berens, Wild Rose..	400 00
Harvey B. Underhill, Mil- waukee	300 00	Total	\$15,000 00

Wilton—The Wilton State Bank.

S. W. BROWN, President.
CHAS. TODD, Vice President.

CHAS. WEINGARTEN, Cashier.

DIRECTORS.

S. W. Brown,
Chas. Todd,
Henry Schell.

Christ Hett,
C. E. Phillips.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts.....	\$40,461 51	Capital stock paid in.....	\$10,000 00
Overdrafts	4,891 06	Surplus fund.....	310 00
Stocks and other securities	2,500 00	Undivided profits, less cur-	
Banking house	2,500 00	rent expenses and taxes	
Furniture and fixtures....	750 00	paid	796 81
Due from banks.....	13,900 15	Individual deposits, subject	
Gold coin.....	425 00	to check.....	15,526 23
Silver coin.....	469 55	Time certificates of deposit	39,852 05
U. S. and national currency	2,819 00		
Nickels and cents.....	18 82		
Total	<u>\$66,485 09</u>	Total	<u>\$66,485 09</u>

NAMES OF STOCKHOLDERS.

S. W. Brown, West Salem	\$3,000 00	Elmer Black, Wilton	500 00
C. E. Phillips, Wilton....	100 00	Henry Schell, Wilton	2,000 00
J. L. Hefferman, Wilton..	100 00	Mrs. Mary Soule, Wilton..	600 00
Emil Tonn, Wilton	100 00	Carrie F. Saunders, Wil-	
Christ Hett, Wilton	500 00	ona, Minn.	300 00
Chas. Weingarten, Wilton	100 00	Chas. Todd, Wilton	1,000 00
C. R. Thomson, Richland		E. M. McCann, Wilton...	200 00
Center	1,500 00	Total	<u>\$10,000 00</u>

Winneconne—Union Bank of Winneconne.

W. K. RIDEOUT, President.
R. H. EDWARDS, Vice President.

GEO. H. MILLER, Cashier.
WM. D. BRADY, Asst. Cashier.

DIRECTORS.

W. K. Rideout,
R. H. Edwards,

Geo. H. Miller.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts.....	\$149,062 66	Capital stock paid in.....	\$10,000 00
Overdrafts	315 41	Surplus fund.....	1,500 00
Banking house.....	1,700 00	Unprovided profits, less cur-	
Furniture and fixtures....	800 00	rent expenses and taxes	
Due from banks.....	18,623 26	paid	2,312 11
Gold coin.....	2,482 50	Individual deposits, subject	
Silver coin.....	650 05	to check.....	31,229 35
U. S. and national currency	6,135 00	Time certificates of deposit	134,933 19
Nickels and cents.....	205 77		
Total	<u>\$179,974 65</u>	Total	<u>\$179,974 65</u>

NAMES OF STOCKHOLDERS.

W. K. Rideout, Oshkosh..	\$2,500 00	R. H. Edwards, Oshkosh.	2,500 00
R. T. Morgan estate, Osh-	2,500 00	Geo. H. Miller, Winneconne	2,500 00
kosh		Total	<u>\$10,000 00</u>

Withee—State Bank of Withee.

A. R. OWEN, President.
C. M. HALL, Vice President.

W. C. TUFTS, Cashier.

DIRECTORS.

A. R. Owen,
C. M. Hall,
J. F. Hughes,

J. C. Marsh,
E. A. Owen,
W. C. Tufts.
R. B. Salter.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts.....	\$70,300 06	Capital stock paid in.....	\$20,000 00
Overdrafts	24 82	Surplus fund.....	2,000 00
U. S., state, municipal and other bonds.....	495 00	Undivided profits, less cur- rent expenses and taxes paid	2,280 32
Banking house.....	5,174 26	Individual deposits, subject to check.....	54,519 20
Furniture and fixtures....	2,874 46	Demand certificates of de- posit	1,602 15
Due from banks.....	20,528 42	Time certificates of deposit	23,767 61
Checks on other banks and cash items.....	24 65	Cashier's checks outstand- ing	62 40
Gold coin.....	1,130 00		
Silver coin.....	673 60		
U. S. and national currency	2,418 00		
Nickels and cents.....	85 67		
Insurance premiums ad- vanced	502 74		
Total	\$104,231 68	Total	\$104,231 68

NAMES OF STOCKHOLDERS.

A. R. Owen, Owen.....	\$2,000 00	N. Haskell Withee, La Crosse	400 00
C. M. Hall, Owen	200 00	N. P. Grey, Withee.....	200 00
Wm. Bardon estate, Owen	160 00	Mary E. Tufts, Michigan City, Ind.	640 00
Ada Fraser, Owen	200 00	M. J. Damkjer, Withee....	160 00
John S. Fraser, Owen.....	440 00	Erick Solin, Withee.....	400 00
M. J. Charrette, Owen.....	100 00	W. C. Tufts, Withee.....	2,800 00
Agnes Charrette, Owen ...	100 00	Clara M. Smith, Withee...	1,000 00
J. F. Hughes, Owen.....	500 00	Florence B. Owen, Owen...	700 00
John G. Owen, Owen.....	2,200 00	W. G. Royer, Owen	700 00
C. M. Thomas, Owen.....	100 00	Charles Kuehl, Owen....	500 00
E. A. Owen, Owen.....	500 00		
John Pederson, Owen	160 00		
A. A. Graves, Loyal	2,000 00		
J. C. Marsh, Marshfield..	2,400 00		
R. B. Salter, Colby	800 00	Total	\$20,000 00
H. A. Bright, Black River Falls	640 00		

Wittenberg—Citizens State Bank of Wittenberg.

R. W. ROBERTS, President.
C. H. McDONALD, Vice President.

WM. KLOECKNER, Cashier.
T. J. HAUFE, Asst. Cashier.

DIRECTORS.

R. W. Roberts,
Herman Melsner,
L. Paul,

C. H. McDonald,
Wm. Kloeckner.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts.....	\$91,638 29	Capital stock paid in....	\$25,000 00
Overdrafts	735 66	Surplus fund.....	1,250 00
U. S., state, municipal and other bonds.....	5,500 00	Undivided profits, less cur- rent expenses and taxes paid	1,106 97
Banking house.....	10,000 00	Individual deposits, subject to check.....	62,896 40
Furniture and fixtures....	1,500 00	Demand certificates of de- posit	61,603 71
Due from banks.....	30,579 08		
Checks on other banks and cash items	1,100 71		
Gold coin.....	2,740 00		
Silver coin.....	667 30		
U. S. and national currency	7,285 00		
Nickels and cents.....	111 04		
Total	<u>\$151,857 08</u>	Total	<u>\$151,857 08</u>

NAMES OF STOCKHOLDERS.

R. W. Roberts, Milwaukee	\$4,300 00	Geo. L. Gates, Wittenberg	500 00
Herman Melsner, Witten- berg	500 00	Mrs. H. E. Patchin, Wey- auwega	2,500 00
L. Paul, Wittenberg	4,500 00	J. D. Aggen, Port Wash- ington	100 00
C. H. McDonald, Witten- berg	200 00	Jacob Kloeckner, Iron Ridge	8,400 00
Wm. Kloeckner, Witten- berg	1,200 00	John Kloeckner, Iron Ridge	1,200 00
Lewis Rothman, Witten- berg	400 00	Peter Kloeckner, Iron Ridge	1,200 00
		Total	<u>\$25,000 00</u>

Wonewoc—Citizens State Bank.

J. E. HANZLIK, President.
E. E. ODELL, Vice President.

A. E. HANZLIK, Asst. Cashier.

DIRECTORS.

J. E. Hanzlik,
E. E. Odell,
Martin, Hanzlik,

G. H. Roach,
Henry Schell,
A. S. Brooks.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts.....	\$19,665 62	Capital stock paid in.....	\$10,000 00
Overdrafts	64 94	Undivided profits, less cur-	
Furniture and fixtures....	1,381 00	rent expenses and taxes	
Due from banks.....	9,725 03	paid	719 29
Checks on other banks and		Individual deposits, subject	
cash items.....	165 08	to check.....	13,455 09
Gold coin.....	5 00	Demand certificates of de-	
Silver coin.....	771 80	posit	1,175 00
U. S. and national currency	1,542 00	Time certificates of deposit	7,423 10
Nickels and cents.....	52 01	Notes and bills re-dis-	
		counted	600 00
Total	\$33,372 48	Total	\$33,372 48

NAMES OF STOCKHOLDERS.

M. Hanzlik, Wonewoc....	\$500 00	J. W. Burton, Chicago, Ill.	500 00
E. E. Odell, Wonewoc....	3,000 00	J. E. Hanzlik, Wonewoc..	3,300 00
G. H. Roach, Wonewoc....	500 00	Henry Schell, Wilton	500 00
A. S. Brooks, Reedsburg..	500 00		
W. P. Winnie, Reedsburg.	1,000 00	Total	\$10,000 00
C. Griffin, Union Center..	200 00		

Wonewoc—State Bank of Wonewoc.

C. E. WOLFENDEN, President.
F. R. POTTER, Vice President.

A. P. GALE, Cashier.

DIRECTORS.

C. E. Wolfenden,
J. H. Wolfenden,
F. R. Potter,

W. H. Filler,
U. S. Matteson,
J. De Garmo.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts.....	\$159,438 59	Capital stock paid in.....	\$30,000 00
Overdrafts	3,081 36	Surplus fund	1,500 00
Banking house	4,000 00	Undivided profits, less cur-	
Furniture and fixtures....	1,000 00	rent expenses and taxes	
Due from banks.....	45,638 76	paid	2,640 53
Checks on other banks and		individual deposits, subject	
cash items	42 31	to check.....	34,713 48
Gold coin.....	1,560 00	Demand certificates of de-	
Silver coin.....	593 00	posit	13,164 83
U. S. and national currency	7,576 00	Time certificates of deposit	140,950 95
Nickels and cents.....	39 77		
Total	\$222,969 79	Total	\$222,969 79

NAMES OF STOCKHOLDERS.

C. E. Wolfenden, Wonewoc	\$3,000 00	F. P. Goodman, Wonewoc.	600 00
F. R. Potter, Wonewoc....	3,000 00	George Bell, Wonewoc....	400 00
J. De Garmo, Wonewoc...	2,500 00	J. Byington, Milwaukee ..	400 00
U. S. Matteson, Wonewoc..	2,400 00	S. Bailey, Wonewoc	200 00
Asa Gale, Wonewoc.....	2,400 00	Louis Lee, Valton.....	200 00
J. W. Gale, South Haven,		M. L. Goodman, Wonewoc	200 00
Mich.	2,000 00	C. G. Porter, LaValle....	100 00
Scott Gale, Wonewoc....	2,000 00	L. Porter, LaValle....	100 00
John Reidy, Eau Claire....	1,200 00	John Miller, Wonewoc....	400 00
J. H. Wolfenden, Wonewoc	1,200 00	A. Herrewig, Wonewoc....	200 00
W. H. Filler, Wonewoc....	1,000 00	E. E. Nichols, Wonewoc....	200 00
Dode Fisk, Wonewoc.....	1,000 00	J. H. Wink, Wonewoc....	200 00
G. N. Phoenix, Wonewoc..	1,000 00	Henry Klinge, Wonewoc ..	200 00
C. H. Talg, Wonewoc....	1,000 00	O. W. Bell, Wonewoc....	100 00
H. H. Peters, Wonewoc....	1,000 00		
Ben Truber, Wonewoc....	1,000 00	Total	\$30,000 00
John Blish, Wonewoc.....	800 00		

Woodville—Citizens State Bank.

J. C. JOHNSON, President.
GEO. W. HARMON, Vice President.

C. E. HARMON, Cashier.

DIRECTORS.

J. C. Johnson,
O. C. Ness,
Geo. W. Harmon,
A. D. Stockman,
B. G. Stockman,

Lars Solstad,
T. G. Nyhagen,
Mike Nygaard,
A. Hanson.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts.....	\$29,667 58	Capital stock paid in.....	\$10,000 00
Overdrafts	278 76	Surplus fund.....	1,000 00
Stocks and other securities	498 96	Undivided profits, less cur-	
Banking house.....	2,000 00	rent expenses and taxes	
Furniture and fixtures.....	2,021 11	paid	134 88
Due from banks.....	14,971 07	Individual deposits, subject	
Checks on other banks and		to check.....	13,983 99
cash items.....	171 63	Demand certificates of de-	
Gold coin.....	75 00	posit	645 07
Silver coin.....	428 10	Time certificates of deposit	26,250 05
U. S. and national currency	2,431 00	Savings deposits.....	545 44
Nickels and cents.....	16 32		
Total	<u>\$52,559 53</u>	Total	<u>\$52,559 53</u>

NAMES OF STOCKHOLDERS.

J. C. Johnson, Woodville..	\$1,800 00	Ever Casperson, Woodville	100 00
A. Hanson, Woodville....	1,500 00	Mike Nygaard, Woodville..	200 00
T. G. Nyhagen, Woodville..	500 00	Wm. Sifoy, Calgary, Can-	
Lars Solstad, Woodville..	500 00	ada	500 00
C. E. Harmon, Woodville..	500 00	Geo. W. Harmon, Spooner..	4,000 00
B. G. Stockman, Woodville	100 00		
A. D. Stockman, Woodville	100 00	Total	\$10,000 00
O. C. Ness, Woodville.....	200 00		

Wrightstown—The Farmers' and Traders' Bank.

J. H. TAYLER, President.
N. G. GRANT, Vice President.

C. W. MUELLER, Cashier.

DIRECTORS.

J. H. Tayler,
Samuel H. Cady,
J. W. Zimmerman,
Albert Rather,
Lewis Knuth,

J. V. D. Wymelenberg,
N. G. Grant,
Wm. Larsen,
J. J. Bellin.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts.....	\$119,286 21	Capital stock paid in....	\$25,000 00
Banking house.....	6,695 93	Surplus fund.....	2,100 00
Furniture and fixtures....	2,467 31	Undivided profits, less cur-	
Due from banks.....	53,673 31	rent expenses and taxes	
Checks on other banks and		paid	1 189 08
cash items.....	106 72	Individual deposits, subject	
Gold coin.....	4,730 00	to check.....	24,650 82
Silver coin.....	424 50	Time certificates of deposit	119,837 80
U. S. and national currency	3,080 00	Savings deposits.....	14,776 81
Nickels and cents.....	90 53		
Total	<u>\$190,554 51</u>	Total	<u>\$190,554 51</u>

NAMES OF STOCKHOLDERS.

Herman Ehle, Green Bay.	\$1,000 00	J. W. Zimmerman, Wrights-	
J. H. Tayler, Green Bay..	5,500 00	town	800 00
M. ... Waldo estate, Green		B. A. Zimmerman, Wrights-	
Bay	500 00	town	200 00
Samuel H. Cady, Green Bay	5,000 00	Lewis Knuth, Wrights-	
Wm. Larsen, Green Bay..	4,000 00	town	1,100 00
Geo. A. Richardson, Green		Joseph Schaenble, Wrights-	
Bay	200 00	town	100 00
John H. Eisman, Green		Herman F. Roebke, Wrights-	
Bay	300 00	town	100 00
M. ... arrell, Wrightstown..	200 00	C. W. Mueller, Wrights-	
Arthur Gingell, Wrights-		town	300 00
town	200 00	Mary F. Mueller, Wrights-	
Jacob Kettenhofen, Wrights-		town	100 00
town	100 00	John Hoegh, Wrightstown	100 00
Albert Rather, Wrightstown	100 00	N. G. Grant, Wrightstown	1,000 00
J. ... D. Wymelenberg,		Susan C. Grant, Wrights-	
Wrightstown	100 00	town	500 00
J. Laubenstein, Wrights-		J. T. Clark, Wrightstown.	100 00
town	100 00	N. Rimmel, Wrightstown.	100 00
Henry J. Stuht, Wrights-		Julius J. Bellin, Green	
town	100 00	Bay	3,100 00
		Total	\$25,000 00

ABSTRACT

OF

REPORTS OF SAVINGS BANKS

OF THE STATE OF WISCONSIN,

At the close of business on the 12th day of November, 1906, as made
to the Commissioner of Banking.

Resources.		Liabilities.	
Loans	\$735,212 00	Guaranty fund.....	\$48,528 72
U. S., state, municipal and other bonds.....	286,605 00	Undivided profits, less cur- rent expenses and taxes paid	18,656 01
Premium on bonds.....	4,276 32	Savings deposits.....	1,116,164 79
Furniture and fixtures....	14,729 75		
Due from banks.....	133,914 14		
Checks on other banks and cash items.....	3,211 42		
Gold coin.....	1,562 50		
Silver coin.....	326 25		
U. S. and national currency	3,468 00		
Nickels and cents.....	44 14		
Total	<u>\$1,183,349 52</u>	Total	<u>\$1,183,349 52</u>

REPORTS OF SAVINGS BANKS.

Beloit—Beloit Savings Bank.

D. H. POLLOCK, President.
A. N. BORT, Vice President.

E. F. HANSEN, Treasurer.

TRUSTEES.

R. J. Dowd,
J. T. Johnson,
D. H. Pollock,
C. C. Keeler,
E. J. Smith,
E. B. Kilbourn,

E. G. Smith,
A. N. Bort,
E. F. Hansen,
C. Ingersoll,
O. T. Thompson,
J. A. Janvrin.

Statement November 12, 1906.

Resources.	Liabilities.
Loans	Guaranty fund
U. S., state, municipal and other bonds.....	Undivided profits, less cur- rent expenses and taxes
Premium on bonds.....	paid
Banking house.....	Savings deposits.....
Furniture and fixtures....	
Due from banks.....	
Checks on other banks and cash items.....	
Gold coin.....	
Silver coin.....	
U. S. and national currency	
Nickels and cents.....	
Total	Total
\$1,172,570 97	\$48,403 72
	18,478 13
	105,689 12
	\$1,172,570 97

Milwaukee—Milwaukee Savings Bank.

J. L. TORNEY, President.
G. H. KRIZ, Vice President.

F. C. KRIZ, Treas. and Cashier.
J. H. KOENIG, Secretary.

TRUSTEES.

J. L. Torney,
G. H. Kriz,
M. Schwenger,
J. H. Koenig,
J. L. Mutzbauer,

F. C. Kriz,
C. Stuhlman,
A. B. Kriz,
F. T. Boesel.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans	\$6,893 50	Guaranty fund.....	\$125 60
Furniture and fixtures....	197 40	Undivided profits, less cur-	
Due from banks.....	3,440 55	rent expenses and taxes	
Silver coin.....	40 00	paid	177 88
U. S. and national currency	200 00	Savings deposits.....	10,475 67
Nickels and cents.....	7 10		
Total	\$10,778 55	Total	\$10,778 55

REPORTS OF TRUST COMPANIES.

Hudson—Wisconsin Savings, Loan & Trust Company.

N. B. BAILEY, President.

CHAS. N. GORHAM, Sec. and Treas.

F. E. SETTERGREN, Vice President.

FRANK B. BROWN, Second Vice President.

DIRECTORS.

N. B. Bailey,
F. E. Settergren,
F. B. Brown,
C. N. Gorham,

G. W. Bell,
Spencer Haven,
B. E. Grinnell.

Statement November 12, 1906.

Resources.		Liabilities.	
Mortgage loans on real estate	\$73,372 30	Capital stock paid in.....	\$100,000 00
Loans on collateral security	34,970 00	Undivided profits, less current expenses and taxes paid	5,125 16
State and municipal bonds	10,000 00	Deposits—debentures	6,000 00
Premium account.....	210 00	Due as executor, administrator, guardian, receiver, trustee, assignee, etc.	1,192 12
Real estate.....	14,163 36	Liabilities payable.....	48,000 00
Furniture and fixtures....	461 50		
Safe deposit vaults.....	3,000 00		
Due from banks.....	7,602 12		
N. W. Fire & M. Ins. Co. stock	3,500 00		
G. F. Sanborn Co. stock..	6,000 00		
Loans	7,038 00		
Total	\$160,317 28	Total	\$160,317 28

ABSTRACT OF REPORTS OF TRUST COMPANIES OF THE STATE OF WISCONSIN,

AT THE CLOSE OF BUSINESS ON THE 12th DAY OF NOVEMBER, 1906.

AS MADE TO THE COMMISSIONER OF BANKING.

Number of Companies Reporting..... 11.

Resources.			Liabilities.	
LOANS:			Capital stock paid in.....	
Mortgage loans on real estate.....	\$3,237,189 60			\$2,111,650 00
On collateral security.....	1,291,552 80	\$4,528,742 40	Surplus fund.....	
				213,250 00
BONDS, VIZ.:			Undivided profits.....	
U. S. Government.....	30,000 00			147,198 85
State and Municipal.....	140,792 09		DEPOSITS, VIZ.:	
Railroad.....	1,419,565 84		Savings.....	\$973,853 20
Miscellaneous.....	100,786 31		Certificates.....	2,580,146 68
		1,691,144 24	Debentures.....	472,784 00
Real estate.....		14,163 36	Special.....	561,783 22
Furniture and fixtures.....		42,202 47		4,588,567 10
Safe deposit vaults.....		87,282 75	Due as executor, administrator, guardian, receiver,	
Due from banks.....		831,985 43	trustee, assignee, etc.....	
				555,788 48
CASH ON HAND:			Due to banks and bankers.....	
Currency.....	23,550 27			30,775 80
Specie.....	3,478 42		Bills payable.....	
Fractional currency.....	738 28			48,530 94
Checks on banks.....	6,651 47		Other liabilities.....	
Cash items.....	4,069 30			21,402 95
		38,487 74		
Bills receivable.....		281,602 53	Total liabilities.....	
Other resources.....		201,553 20		\$7,717,164 12
Total resources.....		\$7,717,164 12		

Kenosha—Northwestern Loan and Trust Company.

Z. G. SIMMONS, President.
 GEORGE MULE, Vice President

CHARLES C. BROWN, Treasurer.
 WILLIAM H. PURNELL, Secretary.

DIRECTORS.

Z. G. Simmons,
 George Yule,
 Z. G. Simmons, Jr.,
 Charles C. Brown,

James Cavanag,
 William W. Strong,
 William F. Fisher.

Statement November 12, 1906.

Resources.		Liabilities.	
Mortgage loans on real estate	\$439,667 55	Capital stock paid in	\$60,000 00
Loans on collateral security	13,939 67	Undivided profits, less current expenses and taxes paid	22,304 08
Furniture and fixtures	192 98	Deposits, viz:	
Due from banks	8,261 94	Certificates	303,760 57
Cash on hand and cash items	1,310 48	Debentures	29,000 00
Bills discounted	15,500 00	Special	31,984 75
Our debenture bonds	10,000 00	Due as executor, administrator, guardian, receiver, trustee, assignee, etc.	41,848 22
Court costs advanced	25 00		
Total	\$488,897 62	Total	*488,897 62

Madison—Central Wisconsin Trust Company.

WM. F. VILAS, President.
 JOHN BARNES, Vice President.
 MAGNUS SWENSON, Vice President.

JOS. M. BOYD, Treasurer.
 L. M. HANKS, Secretary.

DIRECTORS.

Wm. F. Vilas,
 Joseph M. Boyd,
 H. S. Johnson,
 E. C. Dodge,
 H. L. Russell,
 John Barnes,
 C. R. Van Hise,
 A. O. Fox,
 T. C. McCarthy,
 D. C. Converse,
 Magnus Swenson,

P. B. Knox,
 H. P. Jamieson,
 Torger G. Thompson,
 A. L. Sanborn,
 L. M. Hanks,
 T. E. Brittingham,
 F. M. Brown,
 D. C. Jackson,
 C. W. Jackson,
 W. F. Pierstorff.

Statement November 12, 1906.

Resources.		Liabilities.	
Mortgage loans on real estate	\$406,964 85	Capital stock paid in	\$300,000 00
Loans on collateral security	173,189 66	Undivided profits, less current expenses and taxes paid	2,303 40
Railroad bonds	23,277 50	Deposits, viz:	
Furniture and fixtures and safe deposit vaults	7,670 62	Savings	1,069 27
Due from banks	113,109 77	Certificates	381,716 94
Cash on hand and cash items	10,234 66	Debentures	29,250 00
		Due as executor, administrator, guardian, receiver, trustee, assignee, etc.	18,704 41
		Other liabilities	1,402 95
Total	\$734,447 06	Total	\$734,447 06

Madison—Savings Loan and Trust Company.

HALLE STEENSLAND, President.
N. B. VAN SLYKE, Vice President.

HALLE STEENSLAND, Treasurer.
E. B. STEENSLAND, Secretary.

DIRECTORS.

Halle Steensland,
N. B. Van Slyke,
Julius G. O. Zehnter,
W. A. Henry,
A. F. Menges,

W. D. Curtis,
W. A. P. Morris,
O. Fox,
E. B. Steensland.

Statement November 12, 1906.

Resources.	Liabilities.
Mortgage loans on real estate	Capital stock paid in
\$1,151,421 81	\$250,000 00
Loans on collateral security	Surplus fund
77,000 00	50,000 00
U. S. government bonds ..	Undivided profits, less current expenses and taxes paid
30,000 00	17,631 86
State and municipal bonds ..	Deposits, viz:
3,700 00	Savings
Railroad bonds	34,631 80
40,000 00	Certificates
Due from banks	632,854 94
68,514 70	Debentures
Cash on hand and cash items	408,534 00
2,525 42	Reserved for interest
Tax certificates	20,000 00
490 67	
Interest accrued	
40,000 00	
Total	Total
\$1,413,652 60	\$1,413,652 60

Milwaukee—Citizens Trust Company.

JAS. M. PERELES, President.
THOMAS J. PERELES, Vice President.

RICHARD JEFFERSON, Secretary.
C. B. WHITNALL, Treasurer.

DIRECTORS.

James M. Pereles,
Thomas Jefferson Pereles.

C. B. Whitnall,
Richard Jefferson.

Statement November 12, 1906.

Resources.	Liabilities.
Mortgage loans on real estate	Capital stock paid in
\$339,860 00	\$300,000 00
Loans on collateral security	Undivided profits, less current expenses and taxes paid
22,499 66	18,918 27
State and municipal bonds ..	Deposits, viz:
15,939 52	Special
Furniture and fixtures ...	500 00
6,633 30	Sundry
Safe deposit vaults	299,911 07
50,000 00	Due as executor, administrator, guardian, receiver, trustee, assignee, etc
Due from banks	33,795 14
33,615 62	Due to banks and bankers.
Cash on hand and cash items	25,000 00
486 03	
Accounts receivable	
203,409 82	
Tax certificates secured by real estate mortgages ..	
5,680 53	
Total	Total
\$678,124 48	\$678,124 48

Milwaukee—Fidelity Trust Company.

HOWARD GREENE, President. E. W. HOWLAND, Asst. Secretary.
 J. K. ILSLEY, Vice President. WM. B. WELLER, Sec'y. and Treas.
 CARROLL ATWOOD, Vice President.

DIRECTORS.

Howard Greene, J. M. W. Pratt,
 J. K. Ilsley, Frederick Layton,
 Carroll Atwood, Horace A. J. Upham,
 Wm. B. Weller,

Statement November 12, 1906.

Resources.		Liabilities.	
Mortgage loans on real estate	\$136,170 00	Capital stock paid in	\$125,000 00
Loans on collateral security	120,760 00	Surplus fund	12,500 00
State and municipal bonds	34,399 75	Undivided profits, less current expenses and taxes paid	2,080 98
Railroad bonds	107,157 84	Deposits, viz.:	
Furniture and fixtures	9,500 00	Savings	32,299 09
Due from banks	23,922 57	Certificates	214,526 11
Cash on hand and cash items	9,483 04	Special	13,271 50
Accounts receivable	19,608 17	Due as executor, administrator, guardian, receiver, trustee, assignee, etc	58,865 79
Miscellaneous bonds	89,576 31		
Trust funds deposited in banks	58,865 79		
Total	\$609,443 47	Total	\$609,443 47

Milwaukee—Milwaukee Trust Company.

ROBERT CAMP, Vice President. ROBERT CAMP, Secretary.
 SCRANTON STOCKDALE, Asst. Sec'y.

DIRECTORS.

John I. Beggs, Fred Vogel, Jr.,
 H. H. Camp, Fred T. Goll,
 T. E. Camp, J. P. Murphy,
 B. K. Miller, Robert Camp,

Statement November 12, 1906.

Resources.		Liabilities.	
Mortgage loans on real estate	\$186,981 44	Capital stock paid in	\$300,000 00
Loans on collateral security	350,518 08	Surplus fund	50,000 00
Railroad bonds	647,734 19	Undivided profits, less current expenses and taxes paid	41,616 51
Furniture and fixtures	10,750 00	Deposits, viz.:	
Due from banks	196,084 16	Savings	510,026 92
Cash on hand and cash items	7,597 25	Certificates	293,724 94
Accrued earnings	11,873 88	Special	68,887 25
Advances secured	51,371 32	Due as executor, administrator, guardian, receiver, trustee, assignee, etc	197,828 90
		Due to banks and bankers	825 80
Total	\$1,462,910 32	Total	\$1,462,910 32

Milwaukee—Wisconsin Trust Company.

OLIVER C. FULLER, President. GARDNER P. STICKNEY, Secretary.
 FREDERICK KASTEN, Vice President and Treasurer.

DIRECTORS.

Oliver C. Fuller,
 L. J. Petit,
 Patrick Cudahy,
 Gardner P. Stickney,
 Isaac D. Adler,
 Herman W. Falk,

Richard W. Houghton,
 Gustave Pabst,
 Frederick Kasten,
 Chas. Schriber,
 Frank L. Vance,

Statement November 12, 1906.

Resources.		Liabilities.	
Mortgage loans on real estate		Capital stock paid in	\$500,000 00
Loans on collateral security	\$190,200 00	Surplus fund	100,000 00
State and municipal bonds	463,317 78	Undivided profits, less current expenses and taxes paid	28,860 36
Railroad and corporation bonds	51,752 82	Deposits, viz.:	
Furniture and fixtures ...	601,396 31	Savings	233,100 67
Safe deposit vaults	5,341 01	Certificates	649,879 46
Due from banks	34,282 75	Special	70,210 65
Cash on hand and cash items	367,462 05	Due as executor, administrator, guardian, receiver, trustee, assignee, etc	138,898 25
Accounts receivable	5,655 93		
	1,540 74		
Total	\$1,720,949 39	Total	\$1,720,949 39

Oshkosh—Oshkosh Savings & Trust Company.

LEANDER CHOATE, President.
 J. STEVENSON, Vice President.

C. H. KRIPPENE, Sec'y and Treas.

DIRECTORS.

Leander Choate,
 J. H. Jenkins,
 W. W. Kimball,
 J. J. Stevenson,
 Jos. Kloeckner,

C. H. Krippene,
 W. K. Rideout,
 H. C. Roenitz,
 F. J. Barber.

Statement November 12, 1906.

Resources.		Liabilities.	
Mortgage loans on real estate		Capital stock paid in	\$100,000 00
Loans on collateral security	\$82,790 00	Surplus fund	750 00
State and municipal bonds	35,357 95	Undivided profits, less current expenses and taxes paid	3,841 67
Furniture and fixtures ...	25,000 00	Deposits, viz.:	
Due from banks	853 06	Savings	12,725 45
Cash on hand and cash items	10,001 52	Certificates	30,177 63
Trust fund securities, etc.	1,147 87	Due as executor, administrator, guardian, receiver, trustee, assignee, etc	64,655 65
Electric light bonds	56,000 00		
	1,000 00		
Total	\$212,150 40	Total	\$212,150 40

Portage—The Portage Mortgage, Loan & Trust Company.

R. N. McCONOCHIE, President. O. D. OWEN, Secretary and Treasurer.
 R. J. ROSENFELD, Vice President.

DIRECTORS.

R. N. McConochie, C. A. Fowler,
 R. J. Rosenfeld, A. J. Klenert,
 O. D. Owen,

Statement November 12, 1906.

Resources.		Liabilities.	
Mortgage loans on real estate	\$178,970 00	Capital stock paid in	\$50,000 08
Furniture and fixtures ...	800 00	Undivided profits, less current expenses and taxes paid	3,399 77
Due from banks	255 06	Deposits, viz.:	
U. S. and national currency	47 06	Certificates	45,719 71
Bills receivable	1,543 80	Special	77,018 00
		Due to banks and bankers	4,950 00
		Bills payable	528 44
Total	\$181,615 92	Total	\$181,615 92

Wausau—Wisconsin Valley Trust Company.

A. L. KREUTZER, President. C. B. BIRD, Secretary and Treasurer.
 M. B. ROSENBERRY, Vice President.

DIRECTORS.

A. L. Krentzer, M. B. Rosenberry,
 C. B. Bird, J. J. Okoneski,
 C. C. Barrett,

Statement November 12, 1906.

Resources.		Liabilities.	
Mortgage loans on real estate	\$50,791 65	Capital stock paid in	\$26,650 00
Accrued interest paid on mortgages purchased ..	708 01	Undivided profits, less current expenses and taxes paid	216 70
Due from banks	3,155 92	Deposits, viz.:	
		Certificates	27,786 38
		Credit due register of deeds for recording	2 50
Total	\$54,655 58	Total	\$54,655 58

REPORTS OF NATIONAL BANKS.

Alma—First National Bank.

CHAS. G. KAPELORITZ, President.

T. S. SABY, Cashier.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts	\$18,161 04	Capital stock paid in	\$17,500 00
U. S. bonds to secure circulation	6,250 00	Undivided profits, less current expenses and taxes paid	297 08
Premium on U. S. bonds	320 31	National bank-notes outstanding	5,800 00
Banking house, furniture and fixtures	6,457 95	Individual deposits, subject to check	10,535 42
Due from approved reserve agents	13,298 66	Demand certificates of deposit	6,645 67
Checks and other cash items	1,648 32	Time certificates of deposit	9,487 15
Notes of other national banks	660 00		
Fractional currency, nickels, cents	41 89		
Specie	2,614 65		
Legal-tender notes	500 00		
Redemption fund with Treasurer U. S.	312 50		
Total	\$50,265 32	Total	\$50,265 32

Antigo—First National Bank.

LEANDER CHOATE, President.

W. B. McARTHUR, Cashier.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts	\$394,452 17	Capital stock paid in	\$50,000 00
Overdrafts	18,579 77	Surplus fund	15,000 00
U. S. bonds to secure circulation	50,000 00	Undivided profits, less current expenses and taxes paid	13,539 69
U. S. bonds to secure U. S. deposits	50,000 00	National bank-notes outstanding	49,500 00
Premium on U. S. bonds	2,080 00	Due to approved reserve agents	91 53
Banking house, furniture and fixtures	2,499 00	Individual deposits, subject to check	178,588 64
Due from other national banks	253 44	Time certificates of deposit	225,068 87
Due from state banks and bankers	5,009 02	United States deposits	50,000 00
Due from approved reserve agents	25,048 89		
Checks and other cash items	1,565 40		
Notes of other national banks	1,500 00		
Fractional currency, nickels, cents	53 59		
Specie	13,247 45		
Legal-tender notes	15,000 00		
Redemption fund with Treasurer U. S.	2,500 00		
Total	\$581,788 73	Total	\$581,788 73

Antigo—Langlade National Bank.

J. F. ALBERS, President.

OTTO P. WALCH, Cashier.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts	255,030 49	Capital stock paid in	\$50,000 00
Overdrafts	3,902 08	Surplus fund	8,000 00
U. S. bonds to secure circulation	12,500 00	Undivided profits, less current expenses and taxes paid	7,219 96
Premium on U. S. bonds	500 00	National bank-notes outstanding	12,500 00
Banking house, furniture and fixtures	14,209 75	Individual deposits, subject to check	124,667 25
Other real estate owned	1,000 00	Demand certificates of deposit	4,095 77
Due from other national banks	3,033 74	Time certificates of deposit	112,498 16
Due from state banks and bankers	1,531 52	Notes and bills re-discounted	16,735 88
Due from approved reserve agents	12,654 77		
Checks and other cash items	1,907 04		
Notes of other national banks	1,980 00		
Fractional currency, nickels, cents	385 08		
Specie	16,557 55		
Legal-tender notes	9,900 00		
Redemption fund with Treasurer U. S.	625 00		
Total	\$335,717 02	Total	\$335,717 02

Appleton—Citizens' National Bank.

LAMAR OLMSTEAD, President.

JOHN J. SHERMAN, Cashier.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts	\$496,015 09	Capital stock paid in	\$150,000 00
Overdrafts	3,120 69	Surplus fund	22,000 00
U. S. bonds to secure circulation	135,000 00	Undivided profits, less current expenses and taxes paid	12,043 04
U. S. bonds to secure U. S. deposits	50,000 00	National bank-notes outstanding	134,400 00
Premiums on U. S. bonds	1,540 00	Due to other national banks	13,536 73
Stocks, securities, etc	68,795 00	Due to state banks and bankers	17,518 25
Due from other national banks	9,925 91	Individual deposits, subject to check	228,442 73
Due from state banks and bankers	4,836 76	Demand certificates of deposit	252,859 27
Due from approved reserve agents	67,998 82	Certified checks	464 53
Checks and other cash items	2,197 10	United States deposits	50,000 00
Notes of other national banks	1,515 00		
Fractional currency, nickels, cents	103 18		
Specie	22,526 70		
Legal-tender notes	10,941 00		
Redemption fund with Treasurer U. S.	6,750 00		
Total	\$881,264 55	Total	\$881,264 55

Appleton—Commercial National Bank.

JOHN McNAUGHTON, President.

C. S. DICKINSON, Cashier.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts	\$515,922 19	Capital stock paid in	\$150,000 00
Overdrafts	7,324 33	Surplus fund	45,000 00
U. S. bonds to secure circulation	150,000 00	Undivided profits, less current expenses and taxes paid	13,103 97
Stocks, securities, etc	103,739 15	National bank-notes outstanding	150,000 00
Due from other national banks	10,463 61	Due to other national banks	8,242 82
Due from state banks and bankers	862 17	Due to state banks and bankers	8,786 12
Due from approved reserve agents	83,830 65	Individual deposits, subject to check	334,481 60
Checks and other cash items	7,398 06	Demand certificates of deposit	205,661 19
Notes of other national banks	1,015 00	Certified checks	500 00
Fractional currency, nickels, cents	198 84	Reserved for taxes	3,000 00
Specie	20,521 70		
Legal-tender notes	10,000 00		
Redemption fund with Treasurer U. S.	7,500 00		
Total	\$918,775 70	Total	\$918,775 70

Appleton—First National Bank.

HENRY D. SMITH, President.

HERMAN ERB, Cashier.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts	\$1,441,166 53	Capital stock paid in	\$300,000 00
Overdrafts	6,642 06	Surplus fund	100,000 00
U. S. bonds to secure circulation	50,000 00	Undivided profits, less current expenses and taxes paid	28,122 31
Stocks, securities, etc	293,545 14	National bank-notes outstanding	49,997 50
Banking house, furniture and fixtures	14,000 00	Due to other national banks	5,949 41
Other real estate owned	5,359 12	Due to state banks and bankers	25,133 48
Due from other national banks	59,435 89	Individual deposits, subject to check	650,658 70
Due from state banks and bankers	12,029 40	Demand certificates of deposit	\$1,001,235 79
Due from approved reserve agents	312,948 64	Certified checks	600 00
Checks and other cash items	11,588 26		
Notes of other national banks	12,013 00		
Fractional currency, nickels, cents	523 65		
Specie	88,530 50		
Legal-tender notes	31,115 00		
Redemption fund with Treasurer U. S.	2,500 00		
Total	\$2,341,697 19	Total	\$2,341,697 19

Ashland—Ashland National Bank.

THOMAS BARDON, President.

J. T. GREGORY, Cashier.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts	\$696,846 71	Capital stock paid in	\$100,000 00
Overdrafts	2,432 38	Surplus fund	20,000 00
U. S. bonds to secure circulation	71,360 00	Undivided profits, less current expenses and taxes paid	19,585 32
U. S. bonds to secure U. S. deposits	60,000 00	National bank-notes outstanding	71,360 00
Premiums on U. S. bonds	2,067 55	Due to other national banks	5,832 23
Bonds, securities, etc	16,154 98	Due to state banks and bankers	2,128 43
Furniture and fixtures	2,485 43	Individual deposits, subject to check	377,932 84
Other real estate owned	3,452 73	Demand certificates of deposit	375,924 74
Due from other national banks	15,761 34	Certified checks	576 00
Due from state banks and bankers	4,794 00	United States deposits	53,481 76
Due from approved reserve agents	95,039 56	Deposits of U. S. disbursing officers	6,950 36
Exchanges for clearing house	2,869 72		
Notes of other national banks	3,940 00		
Fractional currency, nickels, cents	296 33		
Specie	34,082 95		
Legal-tender notes	18,620 00		
Redemption fund with Treasurer U. S.	3,568 00		
Total	\$1,033,771 68	Total	\$1,033,771 68

Ashland—Northern National Bank.

J. W. COCHRAN, President.

C. F. LATIMER, Cashier.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts	\$911,443 19	Capital stock paid in	\$100,000 00
Overdrafts	887 31	Surplus fund	50,000 00
U. S. bonds to secure circulation	100,000 00	Undivided profits, less current expenses and taxes paid	29,726 41
Stocks, securities, etc.	2,600 00	National bank-notes outstanding	98,650 00
Banking house, furniture and fixtures	12,724 25	Reserved for accrued interest on cash deposits	5,000 00
Due from other national banks	5,466 72	Due to other national banks	6,795 17
Due from state banks and bankers	16,765 96	Due to state banks and bankers	12,394 44
Due from approved reserve agents	177,261 21	Dividends unpaid	120 00
Checks and other cash items	12,311 00	Individual deposits, subject to check	550,377 06
Notes of other national banks	4,566 00	Demand certificates of deposit	465,944 73
Fractional currency, nickels, cents	210 42	Certified checks	450 00
Specie	35,033 75		
Legal-tender notes	35,188 00		
Redemption fund with Treasurer U. S.	5,000 00		
Total	\$1,319,457 81	Total	\$1,319,457 81

Baraboo—First National Bank.

T. W. ENGLISH, President.

M. H. MOULD, Cashier.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts	\$222,745 63	Capital stock paid in	\$50,000 00
Overdrafts	334 84	Surplus fund	5,000 00
U. S. bonds to secure circulation	50,000 00	Undivided profits, less current expenses and taxes paid	3,703 84
Premiums on U. S. bonds	3,500 00	National bank-notes outstanding	50,000 00
Stocks, securities, etc.	5,923 00	Due to state banks and bankers	5,567 89
Banking house, furniture and fixtures	3,750 00	Individual deposits, subject to check	70,855 84
Other real estate owned	12,400 00	Demand certificates of deposit	8,466 02
Due from state banks and bankers	5,307 04	Time certificates of deposit	156,586 38
Due from approved reserve agents	17,502 35	Certified checks	8 75
Checks and other cash items	755 42	Cash items	511 12
Notes of other national banks	1,150 00		
Fractional currency, nickels, cents	313 91		
Specie	14,517 65		
Legal-tender notes	10,000 00		
Redemption fund with Treasurer U. S.	2,500 00		
Total	\$350,699 84	Total	\$350,699 84

Bayfield—The First National Bank of Bayfield.

T. F. WULAND, President.

H. H. WILKINSON, Cashier.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts	\$168,538 08	Capital stock paid in	\$25,000 00
Overdrafts	735 76	Surplus fund	2,000 00
U. S. bonds to secure circulation	25,000 00	Undivided profits, less current expenses and taxes paid	2,284 30
Premium on U. S. bonds	800 00	National bank-notes outstanding	24,500 00
Other bonds, etc.	13,000 00	Dividends unpaid	20 00
Banking house, furniture and fixtures	7,143 50	Individual deposits, subject to check	156,065 39
Due from other national banks	14,913 56	Demand certificates of deposit	71,230 92
Due from state banks and bankers	352 34	Ceruled checks	94 00
Due from approved reserve agents	36,716 47		
Checks and other cash items	49 39		
Notes of other national banks	360 00		
Fractional currency, nickels, cents	15 96		
Specie	9,719 55		
Legal-tender notes	2,600 00		
Redemption fund with Treasurer U. S.	1,250 00		
Total	<u>\$281,194 61</u>	Total	<u>\$281,194 61</u>

Beaver Dam—German National Bank.

JOHN C. ZANDER, President.

PETER BEULE, Cashier.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts	\$303,233 23	Capital stock paid in	\$50,000 00
Overdrafts	2,924 08	Surplus fund	25,000 00
U. S. bonds to secure circulation	50,000 00	Undivided profits, less current expenses and taxes paid	12,383 02
Premiums on U. S. bonds	1,312 50	National bank-notes outstanding	50,000 00
Bonds, securities, etc.	16,491 54	Individual deposits, subject to check	217,629 63
Banking house, furniture and fixtures	11,800 00	Demand certificates of deposit	141,510 34
Other real estate owned	8,850 00		
Due from state banks and bankers	870 33		
Due from approved reserve agents	74,623 64		
Notes of other national banks	2,430 00		
Fractional currency, nickels, cents	187 20		
Specie	16,500 47		
Legal-tender notes	4,800 00		
Redemption fund with Treasurer U. S.	2,500 00		
Total	<u>\$496,522 99</u>	Total	<u>\$496,522 99</u>

Beaver Dam--The Old National Bank.

J. S. ROWELL, President.

J. E. McCLURE, Cashier.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts	\$346,435 75	Capital stock paid in	\$80,000 00
Overdrafts	598 13	Surplus fund	12,000 00
U. S. bonds to secure circulation	80,000 00	Undivided profits, less current expenses and taxes paid	10,607 44
Premiums on U. S. bonds	3,000 00	National bank-notes outstanding	80,000 00
Stocks, securities, etc	118,861 20	Individual deposits, subject to check	254,585 85
Banking house, furniture and fixtures	11,500 00	Demand certificates of deposit	245,289 15
Due from approved reserve agents	79,048 20		
Notes of other national banks	4,177 00		
Fractional currency, nickels, cents	230 66		
Specie	29,631 50		
Legal-tender notes	5,000 00		
Redemption fund with Treasurer U. S.	4,000 00		
Total	\$682,482 44	Total	\$682,482 44

Beloit--The Second National Bank.

F. M. STRONG, President.

B. P. ELDRED, Cashier.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts	\$414,608 03	Capital stock paid in	\$50,000 00
Overdrafts	126 80	Surplus fund	10,000 00
U. S. bonds to secure circulation	50,000 00	Undivided profits, less current expenses and taxes paid	39,888 73
Stocks, securities, etc	28,039 21	National bank-notes outstanding	50,000 00
Other real estate owned	1,000 00	Dividends unpaid	1,675 00
Due from other national banks	2,112 36	Individual deposits, subject to check	337,584 15
Due from state banks and bankers	261 68	Demand certificates of deposit	9,028 36
Due from approved reserve agents	50,761 54	Time certificates of deposit	94,488 54
Checks and other cash items	4,889 45		
Notes of other national banks	8,586 00		
Fractional currency, nickels, cents	443 11		
Specie	9,336 60		
Legal-tender notes	20,000 00		
Redemption fund with Treasurer U. S.	2,500 00		
Total	\$592,664 78	Total	\$592,664 78

Berlin—First National Bank.

J. H. PORTER, President.

R. A. CHRISTIE, Cashier.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts	\$502,487 40	Capital stock paid in	\$75,000 00
Overdrafts	525 85	Surplus fund	25,000 00
U. S. bonds to secure circulation	25,000 00	Undivided profits, less current expenses and taxes paid	10,016 91
U. S. bonds on hand	1,000 00	National bank-notes outstanding	25,000 00
Stocks, securities, etc	92,347 51	Due to state banks and bankers	8,510 39
Banking house, furniture and fixtures	5,550 00	Dividends unpaid	72 00
Due from other national banks	5,831 30	Individual deposits, subject to check	139,851 06
Due from state banks and bankers	7,835 90	Time certificates of deposit	503,062 54
Due from approved reserve agents	92,356 77		
Checks and other cash items	887 85		
Notes of other national banks	2,170 00		
Fractional currency, nickels, cents	207 82		
Specie	24,060 00		
Legal-tender notes	25,000 00		
Redemption fund with Treasurer U. S.	1,250 00		
Due from Treasurer U. S.	2 50		
Total	\$786,512 90	Total	\$786,512 90

Black River Falls—First National Bank.

W. T. MURRAY, President.

H. H. RICHARDS, Cashier.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts	\$335,034 19	Capital stock paid in	\$50,000 00
Overdrafts	1,992 72	Surplus fund	12,500 00
U. S. bonds to secure circulation	12,500 00	Undivided profits, less current expenses and taxes paid	14,035 42
Stocks, securities, etc	1,040 00	National bank-notes outstanding	11,990 00
Banking house, furniture and fixtures	6,500 00	Individual deposits, subject to check	65,568 37
Due from other national banks	1,970 35	Demand certificates of deposit	24 51
Due from state banks and bankers	258 17	Time certificates of deposit reserved for interest due on certificates of deposit	260,010 24
Due from approved reserve agents	31,682 48		
Checks and other cash items	1,294 25		
Notes of other national banks	1,220 00		
Fractional currency, nickels, cents	113 53		
Specie	20,397 85		
Legal-tender notes	1,000 00		
Redemption fund with Treasurer U. S.	625 00		
Total	\$415,628 54	Total	\$415,628 54

Brillion—First National Bank.

CHAS. BRUSS, President.

GEO. E. DAWSON, Cashier.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts	\$38,604 53	Capital stock paid in	\$25,000 00
U. S. bonds to secure circulation	25,000 00	Surplus fund	1,250 00
Premiums on U. S. bonds..	1,265 63	Undivided profits, less current expenses and taxes paid	340 04
Stocks, securities, etc	1,677 50	National bank-notes outstanding	25,000 00
Banking house, furniture and fixtures	7,040 05	Due to other national banks	260 64
Due from approved reserve agents	5,037 05	Individual deposits, subject to check	17,890 95
Checks and other cash items	92 91	Time certificates of deposit	16,828 93
Fractional currency, nickels, cents	150 99		
Specie	1,151 90		
Legal-tender notes	5,300 00		
Redemption fund with Treasurer U. S.	1,250 00		
Total	<u>\$86,570 56</u>	Total	<u>\$86,570 56</u>

Campbellsport—The First National Bank.

F. J. BARBER, President.

ALBERT S. SCHWANDT, Cashier.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts	\$86,973 22	Capital stock paid in	\$25,000 00
U. S. bonds to secure circulation	10,000 00	Surplus fund	1,550 00
Premiums on U. S. bonds..	292 50	Undivided profits, less current expenses and taxes paid	985 07
Banking house, furniture and fixtures	800 00	National bank notes outstanding	9,500 00
Due from other national banks	1,659 94	Individual deposits, subject to check	48,002 95
Due from state banks and bankers	2,290 37	Demand certificates of deposit	621 48
Due from approved reserve agents	18,095 39	Time certificates of deposit	42,372 28
Notes of other national banks	1,970 00		
Specie	4,550 00		
Fractional currency, nickels, cents	100 36		
Legal-tender notes	800 00		
Redemption fund with Treasurer U. S.	500 00		
Total	<u>\$128,031 78</u>	Total	<u>\$128,031 78</u>

Chilton—Chilton National Bank.

JULIUS FEIUD, President.

WM. J. PAULSEN, Cashier.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts.....	246,503 64	Capital stock paid in.....	\$50,000 00
Overdrafts	1,372 92	Surplus fund.....	10,000 00
U. S. bonds to secure cir- culation	50,000 00	Undivided profits, less cur- rent expenses and taxes paid	5,894 60
Premiums on U. S. bonds.....	1,500 00	National-bank notes out- standing	50,000 00
Stocks, securities, etc.....	23,000 00	Due to other national banks	712 89
Banking house, furniture and fixtures.....	11,000 00	Individual deposits, subject to check.....	61,065 00
Due from other national banks	2,315 64	Demand certificates of de- posit	8,583 82
Due from state banks and bankers	3,381 21	Time certificates of deposit	213,402 95
Due from approved reserve agents	44,219 82	Savings deposits.....	13,729 82
Checks and other cash items	581 98		
Notes of other national banks	2,000 00		
Fractional currency, nick- els, cents.....	358 47		
Specie	16,655 40		
Legal-tender notes.....	8,000 00		
Redemption fund with Treasurer U. S.....	2,500 00		
Total	\$413,389 08	Total	\$413,389 08

Chippewa Falls—First National Bank.

L. C. STANLEY, President.

L. M. NEWMAN, Cashier.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts.....	\$341,568 72	Capital stock paid in.....	\$100,000 00
Overdrafts	7,957 61	Surplus fund.....	20,000 00
U. S. bonds to secure cir- culation	100,000 00	Undivided profits, less rent expenses and taxes paid	3,444 57
Stocks, securities, etc.....	182,899 16	National bank notes out- standing	99,000 00
Banking house, furniture and fixtures.....	17,400 00	Due to state banks and bankers	34,991 19
Due from other national banks	8,070 53	Individual deposits, subject to check.....	179,704 26
Due from approved reserve agents	116,042 68	Demand certificates of de- posit	3,548 02
Checks and other cash items	1,640 76	Time certificates of deposit	379,965 62
Notes of other national banks	1,500 00		
Fractional currency, nick- els, cents.....	320 30		
Specie	34,253 90		
Legal-tender notes.....	5,000 00		
Redemption fund with Treasurer U. S.....	4,000 00		
Total	\$820,653 66	Total	\$820,653 66

Chippewa Falls—Lumbermen's National Bank.

A. B. McDONELL, President.

S. B. NIMMONS, Cashier.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts.....	\$778,607 40	Capital stock paid in.....	\$100,000 00
Overdrafts	2,473 30	Surplus fund.....	20,000 00
U. S. bonus to secure circulation	25,000 00	Undivided profits, less current expenses and taxes paid	90,698 13
U. S. bonds to secure U. S. deposits	50,000 00	National bank notes outstanding	25,000 00
Premiums on U. S. bonds.....	1,815 62	Due to other national banks	361 49
Stocks, securities, etc.....	104,000 00	Due to state banks and bankers	496 79
Banking house, furniture and fixtures.....	5,000 00	Individual deposits, subject to check.....	805,601 55
Due from other national banks	5,149 35	Time certificates of deposit	542,003 06
Due from approved reserve agents	565,500 50	United States deposits....	50,000 00
Checks and other cash items	871 55		
Notes of other national banks	6,000 00		
Fractional currency, nickels cents.....	439 15		
Specie	78,054 15		
Legal-tender notes.....	10,000 00		
Redemption fund with Treasurer U. S.....	1,250 00		
Total	\$1,634,161 02	Total	\$1,634,161 02

Clintonville—First National Bank.

TOM R. WALL, President.

C. E. GIBSON, Cashier.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts.....	\$269,758 03	Capital stock paid in.....	\$30,000 00
Overdrafts	75 85	Surplus fund.....	20,000 00
U. S. Bonds to secure circulation	25,000 00	Undivided profits, less current expenses and taxes paid	4,327 89
Stocks, securities, etc....	10,000 00	National bank notes outstanding	24,500 00
Banking house, furniture and fixtures.....	8,500 00	Individual deposits, subject to check	74 294 68
Due from other national banks	25,211 64	Demand certificates of deposits	4,897 30
Due from state banks and bankers	8,143 80	Time certificates of deposit	265,992 18
Due from approved reserve agents	56,736 68		
Checks and other cash items	188,05		
Nickels, cents.....	107 34		
Specie	9,847 75		
Legal-tender notes.....	9,193 00		
Redemption fund with Treasurer U. S.....	1,250 00		
Total	\$424,012 14	Total	\$424,012 14

Columbus—First National Bank.

F. A. CHADBOURN, President.

J. R. GOFF, Cashier.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts.....	\$337,526 78	Capital stock paid in.....	\$75 000 00
Overdrafts	163 12	Surplus fund.....	15,000 00
U. S. bonds to secure cir- culation	18,760 00	Undivided profits, less cur- rent expenses and taxes paid	6,247 76
Premiums on U. S. bonds.	275 44	National bank notes out- standing	18,760 00
Stocks, securities, etc.....	23,980 10	Individual deposits, subject to check.....	100,819 59
Banking house, furniture and fixtures.....	3,000 00	Demand certificates of de- posit	968 00
Other real estate owned.	5,040 00	Time certificates of deposit	257,974 47
Due from other national banks	4,714 44	Cashier's checks outstand- ing	3,987 41
Due from approved reserve agents	59,285 19		
Checks and other cash items	100 00		
Notes of other national banks	2,855 00		
Fractional currency, nick- els, cents.....	187 01		
Specie	15,932 15		
Legal-tender notes.....	6,000 00		
Redemption fund with Treasurer U. S.....	938 00		
Total	\$478,757 23	Total	\$478,757 23

Cuba City—First National Bank.

WILLIAM THOMAS, President.

MATT HENDRICKS, Cashier.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts.....	\$102,541 33	Capital stock paid in.....	\$25,000 00
U. S. bonds to secure cir- culation	12,500 00	Surplus fund.....	5,000 00
Premiums on U. S. bonds.	572 27	Undivided profits, less cur- rent expenses and taxes paid	2,149 87
Banking house, furniture and fixtures.....	5,241 48	National bank notes out- standing	12,500 00
Due from other national banks	16,254 75	Individual deposits, subject to check.....	66,534 65
Due from approved reserve agents	49,484 25	Time certificates of deposit	91,667 50
Checks and other cash items	2,430 58		
Notes of other national banks	500 00		
Fractional currency, nick- els, cents.....	624 08		
Specie	5,578 28		
Legal-tender notes.....	6,500 00		
Redemption fund with Treasurer U. S.....	625 00		
Total	\$202,852 02	Total	\$202,852 02

Dale—First National Bank.

W. K. RIDEOUT, President.

M. A. SPENGLER, Cashier.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts.....	\$53,527 07	Capital stock paid in.....	\$25,000 00
U. S. bonds to secure circulation	7,000 00	Circulation	7,000 00
Premiums on U. S. bonds.	223 13	Undivided profits, less current expenses and taxes paid	214 12
Banking house, furniture and fixtures.....	8,500 00	Due to state banks and bankers	207 51
Due from other national banks	10,274 61	Individual deposits, subject to check.....	9,788 20
Due from approved reserve agents	5,459 89	Time certificates of deposit	45,530 86
Checks and other cash items	842 74	Savings deposits.....	1,032 79
Bills of other national banks	50 00		
Fractional currency, nickels, cents.....	29 74		
Specie	2,216 30		
Legal-tender notes.....	300 00		
Redemption fund with Treasurer U. S.....	350 00		
Total	\$88,773 48	Total	\$88,773 48

Darlington—Citizens' National Bank.

GEO. F. WEST, President.

JOHN O'BRIEN, Cashier.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts.....	\$209,899 64	Capital stock paid in.....	\$50,000 00
Overdrafts	243 10	Surplus fund.....	10,090 00
U. S. bonds to secure circulation	20,000 00	Undivided profits, less current expenses and taxes paid	16,537 23
Premiums on U. S. bonds.	600 00	National bank notes outstanding	20,000 00
Stocks, securities, etc.....	30,500 00	Individual deposits, subject to check.....	59,890 55
Banking house, furniture and fixtures.....	9,350 00	Demand certificates of deposit	281,510 58
Due from approved reserve agents	134,280 75		
Checks and other cash items	272 71		
Notes of other national banks	2,500 00		
Fractional currency, nickels, cents.....	126 16		
Specie	18,200 00		
Legal-tender notes.....	10,966 00		
Redemption fund with Treasurer U. S.....	1,000 00		
Total	\$437,938 36	Total	\$437,938 36

Darlington—First National Bank.

P. O. ORTON, President.

T. C. L. MACKAY, Cashier.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts.....	\$293,210 37	Capital stock paid in.....	\$50,000 00
Overdrafts	6,946 62	Surplus fund.....	25,000 00
U. S. bonds to secure circulation	50,000 00	Undivided profits, less current expenses and taxes paid	7,005 51
Premiums on U. S. bonds.....	2,110 00	National bank notes outstanding	49,000 00
Stocks, securities, etc.....	146,735 00	Due to state banks and bankers	3,082 53
Banking house, furniture and fixtures.....	9,850 00	Individual deposits, subject to check.....	135,897 81
Due from state banks and bankers	423 40	Demand certificates of deposit	395,648 35
Due from approved reserve agents	123,148 30		
Checks and other cash items	680 75		
Notes of other national banks	350 00		
Fractional currency, nickels, cents.....	455 66		
Specie	26,224 10		
Legal-tender notes.....	3,000 00		
Redemption fund with Treasurer U. S.	2,500 00		
Total	\$665,634 20	Total	\$665,634 20

De Pere—The National Bank.

A. G. WELLS, President.

HUGO KIEL, Cashier.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts.....	\$256,299 12	Capital stock paid in.....	\$50,000 00
Overdrafts	565 31	Surplus fund.....	3,000 00
U. S. bonds to secure circulation	25,000 00	Undivided profits, less current expenses and taxes paid	7,823 66
U. S. bonds to secure U. S. deposits	50,000 00	National bank notes outstanding	25,000 00
Premiums on U. S. bonds.....	2,950 00	Due to other national banks	8,136 96
Stocks, securities, etc.....	5,000 00	Individual deposits, subject to check.....	110,617 52
Banking house, furniture and fixtures.....	17,793 20	Time certificates of deposit	131,791 09
Due from approved reserve agents	134,596 46	Certified checks.....	48 75
Checks and other cash items	732 02	Cashier's checks outstanding	122,356 21
Notes of other national banks	2,555 00	United States deposits....	50,000 00
Fractional currency, nickels, cents.....	721 89		
Specie	9,311 20		
Legal-tender notes.....	2,000 00		
Redemption fund with Treasurer U. S.	1,250 00		
Total	\$508,774 20	Total	\$508,774 20

Dodgeville—The First National Bank.

JOHN M. REESE, President.

EDW. A. PERKINS, Cashier.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts.....	\$218,839 47	Capital stock paid in....	\$50,000 00
Overdrafts	4,972 16	Surplus fund.....	10,000 00
U. S. bonds to secure circulation	50,000 00	Undivided profits, less current expenses and taxes paid	3,177 50
U. S. bonds to secure U. S. deposits	50,000 00	National bank notes outstanding	50,000 00
Premiums on U. S. bonds.....	3,587 50	Individual deposits, subject to check.....	171,972 17
Stocks, securities, etc.....	51,696 45	Demand certificates of deposit	1,073 37
Banking house, furniture and fixtures.....	9,000 00	Time certificates of deposit	69,697 43
Due from other national banks	5,665 96	Savings deposit.....	75,096 81
Due from approved reserve agents	58,052 35	United States deposits....	50,000 00
Checks and other cash items	3,539 55		
Notes of other national banks	3,500 00		
Fractional currency, nickels, cents.....	192 64		
Specie	16,971 20		
Legal-tender notes.....	2,500 00		
Redemption fund with Treasurer U. S.....	2,500 00		
Total	\$481,017 28	Total	\$481,017 28

Eau Claire—Eau Claire National Bank.

W. K. COFFIN, President.

E. J. LENMARK, Cashier.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts....	\$1,272,594 98	Capital stock paid in....	\$150,000 00
Overdrafts	526 62	Surplus fund.....	30,000 00
U. S. bonds to secure circulation	100,000 00	Undivided profits, less current expenses and taxes paid	19,192 30
U. S. bonds to secure U. S. deposits	50,000 00	National bank notes outstanding	100,000 00
Premiums on U. S. bonds..	2,264 06	Due to other national banks	51,116 77
Stocks, securities, etc.....	45,003 76	Due to state banks and bankers	69,512 13
Banking house, furniture and fixtures.....	695 52	Due to trust companies and savings banks.....	350 64
Other real estate owned...	1,690 50	Individual deposits, subject to check.....	631,585 16
Due from other national banks	41,549 90	Demand certificates of deposit	1,478 52
Due from approved reserve agents	191,664 98	Time certificates of deposit	734,981 57
Checks and other cash items	14,279 19	Certified checks.....	1,300 00
Notes of other national banks	10,450 00	United States deposits....	50,000 00
Fractional currency, nickels, cents.....	427 48		
Specie	70,370 10		
Legal-tender notes.....	33,000 00		
Redemption fund with Treasurer U. S.....	5,000 00		
Total	\$1,839,517 09	Total	\$1,839,517 09

Eau Claire—Union National Bank.

W. P. BARTLETT, President.

GEO. T. THOMPSON, Cashier.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts.....	\$1,194,329 63	Capital stock paid in.....	\$200,000 00
Overdrafts	952 40	Undivided profits, less	
U. S. bonds to secure cir-		current expenses and	
ulation	50,000 00	taxes paid	
Premiums on U. S. bonds..	1,687 50	National bank notes out-	
Stocks, securities, etc.....	67,000 00	standing	50,000 00
Banking house, furniture		due to other national	
and fixtures.....	20,226 22	banks	7,185 65
Due from other national		Due to state banks and	
banks	4,137 37	bankers	100,979 40
Due from state banks and		Due to trust companies and	
bankers	735 48	savings banks.....	10,000 00
Due from approved reserve		Individual deposits, subject	
agents	261,472 92	to check.....	691,227 09
Checks and other cash		Demand certificates of de-	
items	3,657 20	posit	10 00
Notes of other national		Time certificates of deposit	654,714 95
banks	4,817 00	Certified checks.....	267 38
Fractional currency, nick-		Cashier's checks outstand-	
els, cents.....	460 93	ing	1,468 76
Specie	86,085 30		
Legal-tender notes.....	23,000 00		
Redemption fund with			
Treasurer U. S.....	2,500 00		
Total	\$1,721,061 95	Total	\$1,721,061 95

Edgerton—First National Bank.

GEO. W. DOTY, President.

WIRT WRIGHT, Cashier.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts.....	\$82,887 22	Capital stock paid in.....	\$25 000 00
Overdrafts	438 90	Undivided profits, less cur-	
U. S. bonds to secure cir-		rent expenses and taxes	
ulation	6,250 00	paid	1,249 57
Premiums on U. S. bonds..	398 44	National bank notes out-	
Stocks, securities, etc.....	8,000 00	standing	6,250 00
Banking house, furniture		Individual deposits, subject	
and fixtures.....	2,300 00	to check.....	61,733 70
Due from state banks and		Demand certificates of de-	
bankers	503 86	posit	16,019 64
Due from approved reserve			
agents	2,205 93		
Checks and other cash			
items	572 67		
Notes of other national			
banks	1,460 00		
Fractional currency, nick-			
els, cents	179 19		
Specie	3,904 20		
Legal-tender notes.....	840 00		
Redemption fund with			
Treasurer U. S.....	312 50		
Total	\$110,252 91	Total	\$110,252 91

Elkhorn—First National Bank.

C. P. GREENE, President.

FRED W. ISHAM, Cashier.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts	\$362,278 80	Capital stock paid in	\$50,000 00
Overdrafts	852 04	Surplus fund	15,000 00
U. S. bonds to secure circula- tion	12,500 00	Undivided profits, less cur- rent expenses and taxes paid	10,577 01
Stocks, securities, etc	73,850 00	National bank notes out- standin ^g	12 500 00
Banking house, furniture and fixtures	5,000 00	Dividends unpaid	16 00
Due from other national banks	1,190 51	Individual deposits, subject to check	207,870 91
Due from state banks and bankers'	1,300 00	Demand certificates of de- posit	274,573 47
Due from approved reserve agents	73,514 03		
Checks and other cash items	1,782 44		
Notes of other national banks	2,435 00		
Fractional currency, nick- els, cents	318 07		
Specie	17,839 50		
Legal-tender notes	17,052 00		
Redemption fund with Treasurer U. S.	625 00		
Total	<u>\$570,537 39</u>	Total	<u>\$570,537 39</u>

Fairchild—The First National Bank.

N. C. FOSTER, President.

W. F. HOOD, Cashier.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts	\$90,227 05	Capital stock paid in	\$25,000 00
Overdrafts	4 70	Surplus fund	200 00
U. S. bonds to secure circulation	10,000 00	Undivided profits, less cur- rent expenses and taxes paid	3,286 77
Premiums on U. S. bonds..	506 25	National bank notes out- standing	10,000 00
Banking house, furniture and fixtures	588 00	Individual deposits, subject to check	104,224 75
Due from other national banks	27,622 69	Demand certificates of de- posit	400 00
Due from approved reserve agents	35,562 02	Time certificates of deposit	33,107 88
Checks and other cash items	67 18		
Notes of other national banks	2,500 00		
Fractional currency, nick- els, cents	41 01		
Specie	7,600 50		
Legal-tender notes	1,000 00		
Redemption fund with Treasurer U. S.	500 00		
Total	<u>\$176,219 40</u>	Total	<u>\$176,219 40</u>

Fond du Lac—Commercial National Bank.

H. R. POTTER, President.

M. T. SIMMONS, Cashier.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts	\$1,024,990 04	Capital stock paid in	\$125,000 00
Overdrafts	3,771 39	Surplus fund	25,000 00
U. S. bonds to secure circulation	100,000 00	Undivided profits, less current expenses and taxes paid	34,391 94
Premiums on U. S. bonds	4,525 40	National bank notes outstanding	100,000 00
Stocks, securities, etc	109,103 75	Individual deposits, subject to check	853,557 09
Banking house, furniture and fixtures	39,000 00	Time certificates of deposit	412,701 01
Due from approved reserve agents	199,996 79	Certified checks	200 00
Checks and other cash items	3,649 68		
Notes of other national banks	4,305 00		
Fractional currency, nickels, cents	675 09		
Specie	17,072 90		
Legal-tender notes	38,760 00		
Redemption fund with Treasurer U. S.	5,000 00		
Total	<u>\$1,550,850 04</u>	Total	<u>\$1,550,850 04</u>

Fond du Lac—First National Bank.

J. B. PERRY, President.

ERNEST J. PERRY, Cashier.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts	\$732,270 32	Capital stock paid in	\$125,000 00
Overdrafts	331 57	Surplus fund	25,000 00
U. S. bonds to secure circulation	31,280 00	Undivided profits, less current expenses and taxes paid	37,008 70
Stocks, securities, etc	176,446 39	National bank notes outstanding	31,260 00
Banking house, furniture and fixtures	28,673 38	Due to state banks and bankers	7,679 72
Other real estate owned	9,500 00	Individual deposits, subject to check	270,977 68
Due from other national banks	3,616 76	Time certificates of deposit	694,842 36
Due from approved reserve agents	132,435 86		
Checks and other cash items	2,471 98		
Notes of other national banks	5,564 00		
Fractional currency, nickels, cents	234 35		
Specie	35,400 85		
Legal-tender notes	32,000 00		
Redemption fund with Treasurer U. S.	1,563 00		
Total	<u>\$1,191,768 46</u>	Total	<u>\$1,191,768 46</u>

Fond du Lac—Fond du Lac National Bank.

C. A. GALLOWAY, President.

G. A. KNAPP, Cashier.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts	\$896,343 79	Capital stock paid in	\$200,000 00
Overdrafts	1,196 44	Surplus fund	50,000 00
U. S. bonds to secure circulation	85,000 00	Undivided profits, less current expenses and taxes paid	47,908 20
U. S. bonds to secure U. S. deposits	50,000 00	National bank notes outstanding	85,000 00
Premiums on U. S. bonds	5,540 00	Due to other national banks	470 18
Stocks, securities, etc	102,900 00	Due to state banks and bankers	17,920 73
Banking house, furniture and fixtures	39,800 00	Individual deposits, subject to check	475,993 20
Due from other national banks	39,146 62	Demand certificates of deposit	355 00
Due from approved reserve agents	190,206 37	Time certificates of deposit	616,837 70
Checks and other cash items	14,948 67	Cer. afied checks	204 45
Notes of other national banks	8,709 00	United States deposits	50,000 00
Fractional currency, nickels, cents	438 37		
Specie	54,710 20		
Legal-tender notes	51,500 00		
Redemption fund with Treasurer U. S.	4,250 00		
Total	\$1,544,689 46	Total	\$1,544,689 46

Fort Atkinson—First National Bank.

L. B. CASWELL, President.

L. B. CASWELL, JR., Cashier.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts	\$231,515 08	Capital stock paid in	\$60,000 00
Overdrafts	336 12	Surplus fund	12,000 00
U. S. bonds to secure circulation	32,000 00	Undivided profits, less current expenses and taxes paid	28,933 39
Stocks, securities, etc	37,000 00	National bank notes outstanding	32,000 00
Banking house, furniture and fixtures	3,700 00	Individual deposits, subject to check	250,253 61
Due from other national banks	1 62	Demand certificates of deposit	69 093 47
Due from state banks and bankers	5,369 47		
Due from approved reserve agents	116,646 80		
Checks and other cash items	342 99		
Notes of other national banks	1,564 00		
Fractional currency, nickels, cents	85 39		
Specie	17,119 00		
Legal-tender notes	5,000 00		
Redemption fund with Treasurer U. S.	1,600 00		
Total	\$452,280 47	Total	\$452,280 47

Grand Rapids—First National Bank.

GEO. W. MEAD, President.

EARLE PEASE, Cashier.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts	\$312,670 92	Capital stock paid in	\$50,000 00
Overdrafts	4,797 64	Surplus fund	25,000 00
U. S. bonds to secure circulation	50,000 00	Undivided profits, less current expenses and taxes paid	4,343 23
Other bonds	25,000 00	National bank notes outstanding	50,000 00
Premiums on U. S. bonds	1,830 00	Due to state banks and bankers, deposits	27,373 84
Banking house, furniture and fixtures	23,458 49	Individual deposits, subject to check	126,516 01
Due from other national banks	9,631 08	Time certificates of deposit, and savings	243,103 60
Due from state banks and bankers	7,523 25		
Due from approved reserve agents	65,671 87		
Checks and other cash items	1,915 39		
Notes of other national banks	4,730 00		
Fractional currency, nickels, cents	48 04		
Specie	7,100 00		
Legal-tender notes	9,460 00		
Redemption fund with Treasurer U. S.	2,500 00		
Total	\$526,336 68	Total	\$526,336 68

Grand Rapids—Wood County National Bank.

F. J. WOOD, President.

GUY J. BABCOCK, Cashier.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts	\$641,182 71	Capital stock paid in	\$50,000 00
Overdrafts	30,866 63	Surplus fund	35,000 00
U. S. bonds to secure circulation	50,000 00	Undivided profits, less current expenses and taxes paid	8,892 52
Stocks, securities, etc	23,165 66	National bank notes outstanding	50,000 00
Banking house, furniture and fixtures	10,000 00	Due to other national banks	2,101 09
Other real estate owned	4,615 39	Individual deposits, subject to check	356,266 73
Due from approved reserve agents	75,812 62	Demand certificates of deposit	374,135 70
Checks and other cash items	2,275 82		
Notes of other national banks	1,225 00		
Fractional currency, nickels, cents	588 21		
Specie	31,496 00		
Legal-tender notes	2,668 00		
Redemption fund with Treasurer U. S.	2,500 00		
Total	\$876,396 04	Total	\$876,396 04

Green Bay—Citizens' National Bank.

H. S. ELDRÉD, President.

H. P. KLAUS, Cashier.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts	\$1,205,848 90	Capital stock paid in	\$200,000 00
Overdrafts	741 67	Surplus fund	50,000 00
U. S. bonds to secure circulation	150,000 00	Undivided profits, less current expenses and taxes paid	43,965 82
U. S. bonds to secure U. S. deposits	50,000 00	National bank notes outstanding	150,000 00
Premiums on U. S. bonds	6,158 75	Due to other national banks	3,232 52
Stocks, securities, etc.	112,467 16	Due to state banks and bankers	32,425 97
Banking house, furniture and fixtures	30,000 00	Individual deposits, subject to check	961,841 01
Due from other national banks	22,796 64	Time certificates of deposit	484,656 10
Due from state banks and bankers	28,850 75	Certified checks	116 14
Due from approved reserve agents	266,051 92	United States deposits	50,000 00
Checks and other cash items	10,245 72		
Notes of other national banks	6,000 00		
Fractional currency, nickels, cents	740 60		
Specie	48,835 45		
Legal-tender notes	30,000 00		
Redemption fund with Treasurer U. S.	7,500 00		
Total	\$1,976,237 56	Total	\$1,976,237 56

Green Bay—Kellogg National Bank.

H. F. HAGEMEISTER, President.

W. E. KELLOGG, Cashier.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts	\$939,463 14	Capital stock paid in	\$200,000 00
Overdrafts	402 07	Surplus fund	50,000 00
U. S. bonds to secure circulation	50,000 00	Undivided profits, less current expenses and taxes paid	38,913 84
U. S. bonds to secure U. S. deposits	50,000 00	National bank notes outstanding	50,000 00
Premiums on U. S. bonds	3,000 00	Due to state banks and bankers	31,101 02
Stocks, securities, etc.	50,300 00	Due to other national banks	5,701 36
Banking house, furniture and fixtures	30,000 00	Dividends unpaid	70 00
Other real estate owned	1,675 00	Individual deposits, subject to check	495,661 89
Due from other national banks	31,721 13	Demand certificates of deposit	130 00
Due from state banks and bankers	2,070 71	Time certificates of deposit	470,670 92
Due from approved reserve agents	146,806 60	Certified checks	2,690 38
Checks and other cash items	4,836 08	United States deposits	50,000 00
Notes of other national banks	20,000 00		
Fractional currency, nickels, cents	1,238 18		
Specie	40,926 50		
Legal-tender notes	20,000 00		
Redemption fund with Treasurer U. S.	2,500 00		
Total	\$1,394,939 41	Total	\$1,394,939 41

Green Bay—The McCartney National Bank.

WM. LARSEN, President.

J. H. TAYLER, Cashier.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts	\$493,261 98	Capital stock paid in	\$100,000 00
Overdrafts	1,840 24	Surplus fund	50,000 00
U. S. bonds to secure circulation	100,000 00	Undivided profits, less current expenses and taxes paid	9,994 55
Premiums on U. S. bonds.	131,076 40	National bank notes outstanding	100,000 00
Stocks, securities, etc.	26,701 77	Due to other national banks	164 24
Banking house, furniture and fixtures	2,500 00	Due to state banks and bankers	67,477 78
Other real estate owned	15,268 43	Individual deposits, subject to check	355,509 63
Due from other national banks	15,939 59	Time certificates of deposit	224,079 25
Due from state banks and bankers	61,825 09	Certified checks	350 00
Due from approved reserve agents	7,987 05		
Checks and other cash items	1,264 00		
Notes of other national banks	209 39		
Fractional currency, nickels, cents	31,839 00		
Specie	8,000 00		
Legal-tender notes	5,000 00		
Redemption fund with Treasurer U. S.			
Total	\$907,575 45	Total	\$907,575 45

Hayward—First National Bank.

EDWARD HINES, President.

HENRY E. ROHLF, Cashier.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts	\$184,181 21	Capital stock paid in	\$25,000 00
Overdrafts	289 61	Surplus fund	12,000 00
U. S. bonds to secure circulation	10,000 00	Undivided profits, less current expenses and taxes paid	5,294 51
Premiums on U. S. bonds.	250 00	National bank notes outstanding	10,000 00
Stocks, securities, etc.	25,416 12	Due to other national banks	3,151 96
Banking house, furniture and fixtures	4,650 00	Individual deposits, subject to check	98,086 34
Other real estate owned	150 00	Time certificates of deposit	101,731 31
Due from other national banks	361 49	Liabilities other than those above stated	5,310 52
Due from state banks and bankers	12,676 16		
Due from approved reserve agents	235 38		
Checks and other cash items	1,000 00		
Notes of other national banks	26 15		
Fractional currency, nickels, cents	12,591 55		
Specie	3,785 00		
Legal-tender notes	500 00		
Redemption fund with Treasurer U. S.	4,461 97		
Insurance premiums due			
Total	\$260,574 64	Total	\$260,574 64

Hudson—First National Bank.

A. E. JEFFERSON, President.

JOSEPH YOERG, Cashier.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts	\$444,338 80	Capital stock paid in	\$50,000 00
Overdrafts	14 54	Surplus fund	25,000 00
U. S. bonds to secure circulation	50,000 00	Undivided profits, less current expenses and taxes paid	44,664 83
Stocks, securities, etc.	127,197 94	National bank notes outstanding	49,300 00
Banking house, furniture and fixtures	11,198 00	Due to state banks and bankers	30,712 75
Due from approved reserve agents	55,136 81	Individual deposits, subject to check	259,039 34
Checks and other cash items	1,627 80	Demand certificates of deposit	2,320 77
Notes of other national banks	2,370 00	Time certificates of deposit	268,666 56
Fractional currency, nickels, cents	420 56		
Specie	34,899 80		
Redemption fund with Treasurer U. S.	2,500 00		
Total	\$729,704 25	Total	\$729,704 25

Janesville—First National Bank.

JOHN G. REXFORD, President.

W. O. NEWHOUSE, Cashier.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts	\$572,520 39	Capital stock paid in	\$125,000 00
Overdrafts	205 59	Surplus fund	85 000 00
U. S. bonds to secure circulation	50,000 00	Undivided profits, less current expenses and taxes paid	25,204 96
Stocks, securities, etc.	109,657 25	National bank notes outstanding	49,350 00
Banking house, furniture and fixtures	10,000 00	Due to state banks and bankers	38,705 44
Due from other national banks	2,584 37	Dividends unpaid	105 00
Due from state banks and bankers	2,341 73	Individual deposits, subject to check	542,856 45
Due from approved reserve agents	183,806 86	Demand certificates of deposit	136,230 66
Checks and other cash items	3,010 10		
Notes of other national banks	3,666 00		
Fractional currency, nickels, cents	235 92		
Specie	45,924 30		
Legal-tender notes	15,000 00		
Redemption fund with Treasurer U. S.	2,500 00		
Due from Treasurer U. S.	1,000 00		
Total	\$1,002,452 51	Total	\$1,002,452 51

Janesville—Rock County National Bank.

C. A. JACKMAN, President.

A. P. BURNHAM, Cashier.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts	\$437,046 41	Capital stock paid in	\$100,000 00
Overdrafts	649 86	Surplus fund	30,000 00
U. S. bonds to secure circulation	25,000 00	Undivided profits, less current expenses and taxes paid	42,024 04
U. S. bonds to secure U. S. deposits	50,000 00	National bank notes outstanding	1,290 00
Stocks, securities, etc	20,000 00	Individual deposits, subject to check	277,409 50
Due from other national banks	4,708 67	Demand certificates of deposit	157,958 71
Due from state banks and bankers	12,341 34	United States deposits ...	50,000 00
Due from approved reserve agents	63,727 85		
Checks and other cash items	1,577 55		
Notes of other national banks	6,401 00		
Fractional currency, nickels, cents	59 57		
Specie	25,920 00		
Legal-tender notes	10,000 00		
Redemption fund with Treasurer U. S.	1,250 00		
Total	\$658,682 25	Total	\$658,682 25

Kaukauna—First National Bank.

FRANK F. BECKER, President.

WM. J. TESCH, Cashier.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts	\$298,991 86	Capital stock paid in	\$50,000 00
Overdrafts	168 36	Surplus fund	10,000 00
U. S. bonds to secure circulation	50,000 00	Undivided profits, less current expenses and taxes paid	5,842 49
Stocks, securities, etc	29,366 66	National bank notes outstanding	50,000 00
Other real estate owned ..	841 96	Due to other national banks	1,360 51
Due from other national banks	1,193 51	Individual deposits, subject to check	58,773 22
Due from approved reserve agents	12,036 59	Time certificates of deposit	242,484 82
Checks and other cash items	165 71	Reserved for taxes	1,000 00
Insurance premiums advanced	563 43	Reserved for interest on deposit	1,000 00
Notes of other national banks	200 00		
Fractional currency, nickels, cents	430 46		
Specie	17,002 50		
Legal-tender notes	7,000 00		
Redemption fund with Treasurer U. S.	2,500 00		
Total	\$420,461 04	Total	\$420,461 04

Kenosha—First National Bank.

Z. G. SIMMONS, President.

CHAS. C. BROWN, Cashier.

Statement November 12, 1906.

Resources.	Liabilities.
Loans and discounts	Capital stock paid in
Overdrafts	Surplus fund
U. S. bonds to secure circulation	Undivided profits, less current expenses and taxes paid
Stocks, securities, etc	National bank notes outstanding
Banking house, furniture and fixtures	Due to trust companies and savings banks
Due from other national banks	Individual deposits, subject to check
Due from state banks and bankers	Demand certificates of deposit
Due from approved reserve agents	
Checks and other cash items	
Notes of other national banks	
Fractional currency, nickels, cents	
Specie	
Legal-tender notes	
Redemption fund with Treasurer U. S.	
Due from Treasurer U. S.	
Total	Total
<u>\$2,846,263 26</u>	<u>\$2,846,263 26</u>

La Crosse—Batavian National Bank.

E. E. BENTLEY, President.

E. M. WING, Cashier.

Statement November 12, 1906.

Resources.	Liabilities.
Loans and discounts	Capital stock paid in
Overdrafts	Surplus fund
U. S. bonds to secure circulation	Undivided profits, less current expenses and taxes paid
Stocks, securities, etc	National bank notes outstanding
Banking house, furniture and fixtures	Due to other national banks
Due from state banks and bankers	Due to state banks and bankers
Due from approved reserve agents	Individual deposits, subject to check
Checks and other cash items	Demand certificates of deposit
Exchanges for clearing house	
Notes of other national banks	
Fractional currency, nickels, cents	
Specie	
Legal-tender notes	
Redemption fund with Treasurer U. S.	
Due from Treasurer U. S.	
Total	Total
<u>\$3,743,884 50</u>	<u>\$3,743,884 50</u>

La Crosse—The National Bank of La Crosse.

GEO. W. BURTON, President.

F. H. HANKERSON, Cashier.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts	\$2,797,110 20	Capital stock paid in	\$250,000 00
Overdrafts	2,354 86	Surplus fund	200,000 00
U. S. bonds to secure circulation	250,000 00	Undivided profits, less current expenses and taxes paid	54,887 50
U. S. bonds to secure U. S. deposits	50,000 00	National bank notes outstanding	248,100 00
Other bonds on hand	191,650 00	Due to other national banks	80,284 50
Banking house, furniture and fixtures	50,000 00	Due to state banks and bankers	645,119 41
Other real estate owned	100 00	Due to trust companies and savings banks	14,030 37
Due from other national banks	2,404 86	Dividends unpaid	60 00
Due from state banks and bankers	44,493 60	Individual deposits, subject to check	1,234,331 06
Due from approved reserve agents	625,057 78	Time certificates of deposit	1,497,227 02
Checks and other cash items	15,966 59	Certified checks	1,670 45
Notes of other national banks	11,070 00	United States deposits	49,909 50
Fractional currency, nickels, cents	570 42	Deposits of U. S. disbursing officers	90 50
Specie	122,509 00		
Legal-tender notes	99,923 00		
Redemption fund with Treasurer U. S.	12,500 00		
Total	<u><u>\$4,275,710 31</u></u>	Total	<u><u>\$4,275,710 31</u></u>

Ladysmith—Ladysmith National Bank.

L. LORIDS JORGENSEN, President.

W. E. THOMPSON, Cashier.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts	\$41,048 48	Capital stock paid in	\$25,000 00
Overdrafts	682 79	National bank notes outstanding	6,250 00
U. S. bonds to secure circulation	6,250 00	Individual deposits, subject to check	28,795 25
Premiums on U. S. bonds	218 75	Demand certificates of deposit	1,163 20
Banking house, furniture and fixtures	5,589 25	Time certificates of deposit	2,830 22
Expense and profits	1,006 65	Bills payable	4,000 00
Due from other national banks	418 24		
Due from approved reserve agents	6,073 02		
Checks and other cash items	446 10		
Notes of other national banks	1,600 00		
Fractional currency, nickels, cents	142 09		
Specie	3,650 80		
Legal-tender notes	600 00		
Redemption fund with Treasurer U. S.	312 50		
Total	<u><u>\$68,038 67</u></u>	Total	<u><u>\$68,038 67</u></u>

Lake Geneva—Farmers National Bank.

ANDREW KULL, President.

E. D. RICHARDSON, Cashier.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts	\$139,613 07	Capital stock paid in	\$30,000 00
Overdrafts	2,181 81	Surplus fund	4,000 00
U. S. bonds to secure circulation	30,000 00	Undivided profits, less current expenses and taxes paid	5,489 01
Premiums on U. S. bonds	1,000 00	National bank notes outstanding	30,000 00
Stocks, securities, etc	3,000 00	Individual deposits, subject to check	71,995 73
Banking house, furniture and fixtures	12,500 00	Demand certificates of deposit	106,395 04
Due from approved reserve agents	31,351 57		
Checks and other cash items	376 83		
Notes of other national banks	10,182 00		
Fractional currency, nickels, cents	174 85		
Specie	8,999 65		
Legal-tender notes	7,000 00		
Redemption fund with Treasurer U. S.	1,500 00		
Total	<u><u>\$247,879 78</u></u>	Total	<u><u>\$247,879 78</u></u>

Lake Geneva—First National Bank.

ALVAN E. TYLER, President.

JOSIAH BARFIELD, Cashier.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts	\$349,133 32	Capital stock paid in	\$50,000 00
Overdrafts	3,024 51	Surplus fund	30,000 00
U. S. bonds to secure circulation	50,000 00	Undivided profits, less current expenses and taxes paid	10,324 20
Banking house, furniture and fixtures	7,175 00	National bank notes outstanding	50,000 00
Due from other national banks	1,955 11	Due to other national banks	137 72
Due from approved reserve agents	97,599 03	Individual deposits, subject to check	202,226 42
Checks and other cash items	850 17	Demand certificates of deposit	192,462 62
Notes of other national banks	1,000 00		
Fractional currency, nickels, cents	313 37		
Specie	18,660 45		
Legal-tender notes	2,940 00		
Redemption fund with Treasurer U. S.	2,500 00		
Total	<u><u>\$535,150 96</u></u>	Total	<u><u>\$535,150 96</u></u>

Lancaster—First National Bank.

P. T. STEVENS, President.

W. A. JOHNSON, Cashier.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts	\$131,604 33	Capital stock paid in	\$25,000 00
Overdrafts	9,526 50	Surplus fund	2,000 00
U. S. bonds to secure circulation	25,000 00	Undivided profits, less current expenses and taxes paid	3,777 46
Premiums on U. S. bonds	1,223 99	National bank notes outstanding	25,000 00
Banking house, furniture and fixtures	16,749 26	Individual deposits, subject to check	43,020 56
Other real estate owned	4,000 00	Time certificates of deposit	112,712 68
Due from state banks and bankers	7,632 12	Cashier's checks outstanding	20,211 88
Due from approved reserve agents	26,599 87	Bills payable	1,600 00
Exchanges for clearing house	1,041 86		
Fractional currency, nickels, cents	214 01		
Specie	5,104 15		
Legal-tender notes	2,710 00		
Redemption fund with Treasurer U. S.	1,250 00		
Other resources	666 49		
Total	\$233,322 58	Total	\$233,322 58

Madison—First National Bank.

N. B. VAN SLYKE, President.

WAYNE RAMSAY, Cashier.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts	\$997,163 01	Capital stock paid in	\$100,000 00
Overdrafts	506 18	Undivided profits, less current expenses and taxes paid	29,258 97
U. S. bonds to secure circulation	75,000 00	Surplus fund	100,000 00
U. S. bonds to secure U. S. deposits	50,000 00	National bank notes outstanding	74,400 00
U. S. bonds on hand	800 00	Due to state banks and bankers	4,448 57
Stocks, securities, etc	59,309 30	Due to trust companies and savings banks	30,861 00
Banking house, furniture and fixtures	20,000 00	Individual deposits, subject to check	600,829 74
Other real estate owned	5,694 75	Demand certificates of deposit	594,365 27
Due from other national banks	9,153 34	Certified checks	989 45
Due from state banks and bankers	2,624 59	United States deposits	28,686 69
Due from approved reserve agents	256,373 71	Deposits of U. S. disbursing officers	20,456 69
Checks and other cash items	26,989 49		
Notes of other national banks	2,565 00		
Fractional currency, nickels, cents	300 01		
Specie	67,952 00		
Legal-tender notes	6,115 00		
Redemption fund with Treasurer U. S.	3,750 00		
Total	\$1,584,296 38	Total	\$1,584,296 38

Manitowoc—The National Bank.

LEANDER CHOATE, President.

F. T. ZENTNER, Cashier.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts	\$414,365 56	Capital stock paid in	\$100,000 00
Overdrafts	15,878 03	Undivided profits, less current expenses and taxes paid	10,440 75
U. S. bonds to secure circulation	100,000 00	Surplus fund	20,000 00
U. S. bonds to secure U. S. deposits	50,000 00	National bank notes outstanding	99,500 00
Premiums on U. S. bonds..	7,445 50	Individual deposits, subject to check	319,142 80
Banking house, furniture and fixtures	28,155 19	Time certificates of deposit	146,824 64
Due from other national banks	1,847 60	Certified checks	410 00
Due from state banks and bankers	4,894 14	United States deposits	50,000 00
Due from approved reserve agents	86,270 91		
Checks and other cash items	2,924 36		
Notes of other national banks	500 00		
Fractional currency, nickels, cents	322 80		
Specie	8,714 10		
Legal-tender notes	20,000 00		
Redemption fund with Treasurer U. S.	5,000 00		
Total	\$746,318 19	Total	\$746,318 19

Marinette—First National Bank.

FRANCIS A. BROWN, President.

WARREN J. DAVIS, Cashier.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts	\$567,682 86	Capital stock paid in	\$100,000 00
Overdrafts	13 33	Surplus fund	25,000 00
U. S. bonds to secure circulation	50,000 00	Undivided profits, less current expenses and taxes paid	27,471 80
Premiums on U. S. bonds..	1,250 00	National bank notes outstanding	49,500 00
Bonds, securities, etc.	90,031 09	Due to state banks and bankers	1,743 89
Banking house, furniture and fixtures	26,500 00	Dividends unpaid	40 00
Other real estate owned	473 47	Individual deposits, subject to check	173,659 36
Due from other national banks	1,965 75	Demand certificates of deposit	6,899 27
Due from state banks and bankers	1,117 73	Time certificates of deposit	530,794 60
Due from approved reserve agents	136,628 66	Cashier's checks outstanding	20,000 00
Checks and other cash items	3,099 77		
Notes of other national banks	2,991 00		
Fractional currency, nickels, cents	171 16		
Specie	39,684 10		
Legal-tender notes	11 000 00		
Redemption fund with Treasurer U. S.	2,500 00		
Total	\$935,108 92	Total	\$935,108 92

Marinette—The Stephenson National Bank.

J. A. VAN CLEEVE, President.

H. J. BROWN, Cashier.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts.....	\$1,103,495 83	Capital stock paid in.....	\$100,000 00
Overdrafts	23 19	Surplus fund.....	75,000 00
U. S. bonds to secure cir- culation	100,000 00	Undivided profits, less cur- rent expenses and taxes paid	46,023 00
Stocks, securities, etc....	472,305 81	National bank notes out- standing	100,000 00
Banking house, furniture and fixtures.....	20,000 00	Individual deposits, subject to check.....	475,514 89
Due from other national banks	10,649 41	Demand certificates of de- posit	5,839 22
Due from state banks and bankers	7,914 40	Time certificates of de- posit	1,307,845 80
Due from approved reserve agents	280,484 66	Certified checks.....	800 00
Checks and other cash items	1,915 64	Reserved for taxes.....	4,338 96
Notes of other national banks	3,220 00		
Fractional currency, nick- els, cents.....	437 63		
Specie	104,915 30		
Legal-tender notes.....	5,000 00		
Redemption fund with Treasurer U. S.....	5,000 00		
Total	\$2,115,361 87	Total	\$2,115,361 87

Marshfield—American National Bank.

W. D. CONNOR, President.

O. G. LINDEMANN, Cashier.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts.....	\$279,309 97	Capital stock paid in.....	\$50,000 00
Overdrafts	1,291 18	Surplus fund.....	14,000 00
U. S. bonds to secure cir- culation	50,000 00	Undivided profits, less cur- rent expenses and taxes paid	6,897 11
Premiums on U. S. bonds..	1,625 00	National bank notes out- standing	50,000 00
Stocks, securities, etc....	115,582 88	Due to other national banks	4,383 41
Banking house, furniture and fixtures.....	10,304 79	Due to state banks and bankers	95,767 27
Other real estate owned..	1,180 00	Individual deposits, subject to check.....	231,257 13
Due from other national banks	1,549 70	Demand certificates of de- posit	157,073 36
Due from approved reserve agents	176,790 00	Savings deposits.....	61,403 33
Checks and other cash items	1,102 51		
Notes of other national banks	2,000 00		
Fractional currency, nick- els, cents.....	311 38		
Specie	19,234 20		
Legal-tender notes.....	8,000 00		
Redemption fund with Treasurer U. S.....	2,500 00		
Total	\$670,781 61	Total	\$670,781 61

Marshfield—First National Bank.

ADAM HAFER, President.

H. G. HAMBRIGHT, Cashier.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts.....	\$404,968 39	Capital stock paid in.....	\$65,000 00
Overdrafts	640 45	Surplus fund.....	13,000 00
U. S. bonds to secure cir- culation	65,000 00	Undivided profits, less cur- rent expenses and taxes paid	15,335 50
Stocks, securities, etc.....	38,000 00	National bank notes out- standing	65,000 00
Banking house, furniture and fixtures.....	6,000 00	Due to other national banks	1,364 57
Due from other national banks	11,690 74	Due to state banks and bankers	7,401 66
Due from approved reserve agents	114,101 59	Individual deposits, subject to check	152,512 39
Checks and other cash items	364 74	Demand certificates of de- posit	190,816 77
Notes of other national banks	1,000 00	Savings deposits.....	157,837 23
Fractional currency, nick- els, cents.....	261 81		
Specie	18,180 40		
Legal-tender notes.....	4,310 00		
Redemption fund with Treasurer U. S.....	3,250 00		
Due from Treasurer U. S..	500 00		
Total	<u>\$668,268 12</u>	Total	<u>\$668,268 12</u>

Medford—First National Bank.

JOSEPH GIBSON, President.

L. A. MAIER, Cashier.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts.....	\$132,708 50	Capital stock paid in.....	\$35,000 00
Overdrafts	76 36	Surplus fund.....	3,000 00
U. S. bonds to secure cir- culation	35,000 00	Undivided profits, less cur- rent expenses and taxes paid	9,791 47
Premiums on U. S. bonds..	1,750 00	National bank notes out- standing	35,000 00
Banking house, furniture and fixtures.....	7,221 92	Individual deposits, subject to check	69,385 10
Due from other national banks	5,836 65	Demand certificates of de- posit	61,438 41
Due from approved reserve agents	17,775 15		
Checks and other cash items	201 75		
Fractional currency, nick- els, cents	58 85		
Specie	1,820 80		
Legal-tender notes.....	9,415 00		
Redemption fund with Treasurer U. S.....	1,750 00		
Total	<u>\$213,614 98</u>	Total	<u>\$213,614 98</u>

Menasha—First National Bank.

CHAS. R. SMITH, President.

GEO H. UTZ, Cashier.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts....	\$350 145 18	Capital stock paid in.....	\$80,000 00
Overdrafts	568 43	Surplus fund.....	20 000 00
U. S. bonds to secure cir- culation	80,000 00	Undivided profits, less cur- rent expenses and taxes paid	19,679 83
Bonds	10,690 00	National bank notes out- standing	80,000 00
Banking house, furniture and fixtures.....	10,000 00	Due to other national banks	848 89
Due from other national banks	2,859 58	Individual deposits, subject to check.....	288,129 97
Due from state banks and bankers	1 039 22	Time certificates of de- posit	109,531 04
Due from approved reserve agents	98,200 34	Certified checks.....	100 00
Checks and other cash items	8,089 98		
Notes of other national banks	6,232 00		
Fractional currency, nick- els, cents.....	155 10		
Specie	17,809 90		
Legal-tender notes.....	8,500 00		
Redemption fund with Treasurer U. S.....	4,000 00		
Total	<u>\$598,289 73</u>	Total	<u>\$598,289 73</u>

Menomonie—First National Bank.

J. H. STOUT, President.

FRANK C. JACKSON, Cashier.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts....	\$551,896 90	Capital stock paid in.....	\$60,000 00
Overdrafts	961 97	Surplus fund.....	20,000 00
U. S. bonds to secure cir- culation	50,000 00	Undivided profits, less cur- rent expenses and taxes paid	27,564 48
U. S. bonds on hand.....	1,000 00	National bank notes out- standing	50,000 00
Premiums on U. S. bonds..	1,800 00	Due to state banks and bankers	9,829 48
Stocks, securities, etc....	31,900 00	Individual deposits, subject to check.....	194,813 44
Banking house, furniture and fixtures.....	20,081 89	Demand certificates of de- posit	20,508 80
Over real estate owned..	950 00	Time certificates of de- posit	402,739 37
Due from other national banks	9,721 75		
Due from approved reserve agents	75,149 56		
Notes of other national banks	1,980 00		
Fractional currency, nick- els, cents.....	281 50		
Specie	23,960 00		
Legal-tender notes.....	13,272 00		
Redemption fund with Treasurer U. S.....	2,500 00		
Total	<u>\$785,455 57</u>	Total	<u>\$785,455 57</u>

Merrill—The National Bank.

S. HEINEMAN, President.

GEO. A. FOSTER, Cashier.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts.....	\$516,503 04	Capital stock paid in.....	\$100,000 00
Overdrafts	6,666 50	Surplus fund.....	15,000 00
U. S. bonds to secure cir- culation	25,000 00	Undivided profits, less cur- rent expenses and taxes paid	24,712 04
U. S. bonds to secure U. S. deposits	50,000 00	National bank notes out- standing	25,000 00
Stocks, securities, etc....	73,141 67	Due to other national banks	2,192 31
Banking house, furniture and fixtures	10,725 57	Due to state banks and bankers	4,928 09
Due from other national banks	8,919 99	Dividends unpaid.....	84 00
Due from state banks and bankers	2,134 60	Individual deposits, subject to check.....	227,034 01
Due from approved reserve agents	49,380 00	Demand certificates of de- posit	646 55
Checks and other cash items	5,955 03	Time certificates of de- posit	346,794 58
Notes of other national banks	303 00	United States deposits...	50,000 00
Fractional currency, nick- els, cents.....	163 98		
Specie	36,248 20		
Legal-tender notes.....	10,000 00		
Redemption fund with Treasurer U. S.....	1,250 00		
Total	\$796,391 58	Total	\$796,391 58

Milwaukee—First National Bank.

FRED VOGEL, JR., President.

FRANK J. KIPP, Cashier.

Statement November 12, 1906.

Resources.	Liabilities.
Loans and discounts...\$10,608,503 95	Capital stock paid in...\$2,000,000 00
Overdrafts 3,671 86	Surplus fund..... 400,000 00
U. S. bonds to secure circulation 1,050,000 00	Undivided profits, less current expenses and taxes paid 138,434 18
Other bonds to secure U. S. deposits..... 568,787 49	National bank notes outstanding 1,048,400 00
Premiums on U. S. bonds 22,312 50	Due to other national banks 1,843,818 75
Stocks, securities, etc... 742,095 66	Due to state banks and bankers 1,012,142 61
Other real estate owned... 98,932 74	Due to trust companies and savings banks..... 229,710 87
Due from other national banks 824,530 90	Dividends unpaid..... 10 00
Due from state banks and bankers 568,300 89	Individual deposits, subject to check..... 9,708,435 36
Due from approved reserve agents..... 1,987,657 86	Demand certificates of deposit 1,306,273 19
Checks and other cash items 17,800 91	Certified checks..... 86,296 40
Exchanges for clearing house 294,736 10	Cashier's checks outstanding 11,847 62
Notes of other national banks 240,269 00	United States deposits.. 175,519 41
Fractional currency, nickels, cents..... 1,940 77	Deposits of U. S. Disbursing officers..... 321,828 84
Specie 1,238,736 05	Reserved for taxes..... 39,000 00
Legal-tender notes..... 130,000 00	Reserved for accrued interest 31,500 00
Redemption fund with Treasurer U. S..... 52,500 00	Discount collected but not earned 57,186 90
Due from Treasurer U. S. 2,000 00	Special guarantee fund.. 42,372 55
Total \$18,452,776 68	Total \$18,452,776 68

Milwaukee— Germania National Bank.

GEORGE BRUNDER, President.

ALFRED G. SCHULTZ, Cashier.

Statement November 12, 1906.

Resources.	Liabilities.
Loans and discounts.....\$1,577,586 91	Capital stock paid in..... \$300,000 00
Overdrafts 6,738 44	Surplus fund..... 50,000 00
U. S. bonds to secure circulation 300,000 00	Undivided profits, less current expenses and taxes paid 33,309 17
Premiums on U. S. bonds..... 10,500 00	National bank notes outstanding 298,500 00
Stocks, securities, etc..... 504,912 50	Due to other national banks 91,996 33
Banking house, furniture and fixtures..... 7,966 50	Due to state banks and bankers 140,259 50
Due from other national banks 61,047 37	Individual deposits, subject to check.....1,242,327 08
Due from state banks and bankers 83,521 02	Demand certificates of deposit 626,787 46
Due from approved reserve agents 399,927 29	Time certificates of deposit 676,867 70
Checks and other cash items 1,518 93	Certified checks..... 852 22
Exchanges for clearing house 99,958 06	Cashier's checks outstanding 472 68
Notes of other national banks 7,300 00	Reserved for taxes..... 5,400 00
Fractional currency, nickels, cents..... 1,471 92	
Specie 318,123 20	
Legal-tender notes..... 71,200 00	
Redemption fund with Treasurer U. S..... 15,000 00	
Total .....\$3,466,772 14	Total .....\$3,466,772 14

Milwaukee—Marine National Bank.

WASHINGTON BECKER, President.

A. H. LINDSAY, Cashier.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts....	\$3,432,869 87	Capital stock paid in.....	\$500,000 00
Overdrafts	2,980 31	Surplus fund.....	350,000 00
U. S. bonds to secure cir- culation	260 000 00	Undivided profits, less cur- rent expenses and taxes paid	60,599 85
U. S. bonds to secure U. S. deposits	35,000 00	National bank notes out- standing	260,000 00
Other bonds to secure U. S. deposits.....	120,000 00	Due to other national banks	360,519 17
Premiums on U. S. bonds..	8,830 00	Due to state banks and bankers	338,929 55
Stocks, securities, etc.....	358,353 75	Due to trust companies and savings banks....	5,162 97
Due from other national banks	92,597 50	Due to approved reserve agents	78,062 23
Due from state banks and bankers	247,004 01	Individual deposits, subject to check.....	2,835,446 57
Due from approved reserve agents	603,249 89	Demand certificates of de- posit	402,372 66
Checks and other cash items	15,661 23	Time certificates of deposit	416,425 95
Exchanges for clearing house	113,611 53	Certified checks.....	9,339 07
Notes of other national banks	3,428 00	Cashier's checks outstand- ing	3,889 00
Fractional currency, nick- els, cents.....	1,540 59	United States deposits....	135,000 00
Specie	75,825 00	Reserved for taxes.....	10,000 00
Legal-tender notes.....	410,150 00	Reserved for interest....	28,353 66
Redemption fund with Treasurer U. S.	13,000 00		
Total	\$5,794,100 68	Total	\$5,794,100 68

Milwaukee—Milwaukee National Bank.

GEO. W. STROHMAYER, President.

W. F. FILTER, Cashier.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts.....	\$2,351,207 45	Capital stock paid in.....	\$450,000 00
Overdrafts	6,054 19	Surplus fund.....	90,000 00
U. S. bonds to secure circulation	450,000 00	Undivided profits, less current expenses and taxes paid	36,371 22
U. S. bonds to secure U. S. deposits	150,000 00	National bank notes outstanding	446,300 00
Stocks, securities, etc....	125,000 00	Due to other national banks	282,985 56
Banking house, furniture and fixtures	145,000 00	Due to state banks and bankers	316,086 81
Other real estate owned..	83,001 93	Due to trust companies and savings banks.....	136,824 94
Due from other national banks	158,151 12	Individual deposits, subject to check.....	2,071,927 61
Due from state banks and bankers	40,395 17	Demand certificates of deposit	415,727 09
Due from approved reserve agents	393,403 45	Certified checks.....	2,575 00
Exchanges for clearing house	79,548 32	Cashier's checks outstanding	12,189 70
Notes of other national banks	3,034 00	United States deposits....	150,000 00
Fractional currency, nickels, cents.....	792 30		
Specie	72,900 00		
Legal-tender notes.....	330,000 00		
Redemption fund with Treasurer U. S.....	22,500 00		
Total	<u>\$4,410,987 93</u>	Total	<u>\$4,410,987 93</u>

Milwaukee—National Exchange Bank.

J. W. P. LOMBARD, President.

WM. M. POST, Cashier.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts.....	\$3,383,902 06	Capital stock paid in.....	\$500,000 00
Overdrafts	11,439 90	Surplus fund.....	400,000 00
U. S. bonds to secure cir- culation	467,000 00	Undivided profits, less cur- rent expenses and taxes paid	37,081 32
U. S. bonds to secure U. S. deposits	200,000 00	National bank notes out- standing	460,450 00
Other bonds to secure U. S. deposits	153,518 75	Due to other national banks	860,588 94
Stocks, securities, etc....	426,686 15	Due to state banks and bankers	438,862 14
Due from other national banks	221,462 59	Individual deposits, subject to check.....	2,882,877 27
Due from state banks and bankers	250,884 61	Demand certificates of de- posit	718,830 72
Due from approved reserve agents	935,562 16	Time certificates of deposit	62,112 95
Checks and other cash items	4,485 15	Certificate checks.....	12,355 98
Exchanges for clearing house	88,966 03	Cashier's checks outstand- ing	76,083 53
Notes of other national banks	25,320 00	United States deposits....	166,995 39
Fractional currency, nick- els, cents.....	468 05	Deposits of U. S. disburs- ing officers.....	120,256 71
Specie.....	428,772 00	Reserved for taxes.....	11,500 00
Legal-tender notes.....	120,700 00		
Redemption fund with Treasurer U. S.....	24,977 50		
Due from Treasurer U. S..	3,850 00		
Total	\$6,747,994 95	Total	\$6,747,994 95

Milwaukee—Wisconsin National Bank.

L. J. PETIT, President.

HERMAN F. WOLF, Cashier.

Statement November 12, 1906.

Resources.	Liabilities.
Loans and discounts....\$10,724,677 96	Capital stock paid in...\$2,000,000 00
Overdrafts 41,541 95	Surplus fund..... 800,000 00
U. S. bonds to secure circulation 1,056,000 00	Undivided profits, less current expenses and taxes paid 302,123 76
U. S. bonds to secure U. S. deposits..... 294,000 00	National bank notes outstanding 1,051,950 00
Premiums on U. S. bonds..... 47,870 00	Due to other national banks 1,693,712 89
Stocks, securities, etc... 916,389 62	Due to state banks and bankers 1,948,695 73
Banking house, furniture and fixtures..... 500,000 00	Due to trust companies and savings banks..... 258,695 65
Due from other national banks 1,263,878 15	Dividends unpaid..... 640 00
Due from state banks and bankers 388,003 02	Individual deposits, subject to check..... 8,326,538 55
Due from approved reserve agents 1,966,825 85	Demand certificates of deposit 2,328,744 67
Checks and other cash items 10,112 10	Due to approved reserve agents 57,397 54
Exchanges for clearing house 317 244 23	Certified checks..... 57,793 72
Notes of other national banks 32,145 00	Deposits of U. S. disbursing 17,351 04
Fractional currency, nickels, cents..... 465 97	United States deposits... 396,651 47
Specie 1,241,885 00	Deposits of U. S. disbursing officers..... 39,285 12
Legal-tender notes..... 313,829 00	Reserved for taxes..... 44,725 56
Redemption fund with Treasurer U. S..... 52,800 00	Unearned interest..... 15,362 15
Other bonds to secure U. S. deposits..... 172,000 00	
Total .....\$19,339,667 85	Total .....\$19,339,667 85

Mineral Point—First National Bank.

CALVERT SPENSLEY, President.

FRANK E. HANSCOM, Cashier.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts	\$485,705 18	Capital stock paid in	\$100,000 00
Overdrafts	28,546 47	Surplus fund	20,000 00
U. S. bonds to secure cir- culation	25,000 00	Undivided profits, less cur- rent expenses and taxes paid	13 691 26
U. S. bonds on hand	5,000 00	National bank notes out- standing	25,000 00
Premiums on U. S. bonds	1,393 15	Individual deposits, subject to check	219,783 88
Bonds, securities, etc	13,000 00	Demand certificates of de- posit	310,283 40
Banking house, furniture and fixtures	2,168 45	Bills payable	5,000 00
Other real estate owned	17,200 00		
Due from state banks and bankers	508 08		
Due from approved reserve agents	78 058 24		
Checks and other cash items	1,960 46		
Notes of other national banks	630 00		
Fractional currency, nick- els, cents	109 06		
Specie	32,229 45		
Legal-tender notes	1 000 00		
Redemption fund with Treasurer U. S.	1,250 00		
Total	\$693,758 54	Total	\$693,758 54

Mondovi—First National Bank.

S. G. GILMAN, President.

R. SOUTHWORTH, Cashier.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts	\$179,441 99	Capital stock paid in	\$25,000 00
Overdrafts	10,370 41	Surplus fund	5,000 00
U. S. bonds to secure cir- culation	12,500 00	Undivided profits, less cur- rent expenses and taxes paid	9,331 26
Premiums on U. S. bonds	718 75	National bank notes out- standing	12,500 00
Banking house, furniture and fixtures	7,375 67	Individual deposits, subject to check	63,316 97
Due from other national banks	22,029 38	Demand certificates of de- posit	9,957 86
Due from state banks and bankers	5,077 48	Time certificates of deposit	156,927 26
Due from approved reserve agents	27,250 71		
Checks and other cash items	2,825 50		
Fractional currency, nick- els, cents	81 06		
Specie	11,737 40		
Legal-tender notes	2,000 00		
Redemption fund with Treasurer U. S.	625 00		
Total	\$282,033 35	Total	\$282,033 35

Monroe—The First National Bank.

HENRY LUDLOW, President.

JOHN STRAHM, Cashier.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts	\$562,032 95	Capital stock paid in	\$100,000 00
Overdrafts	1,353 55	Surplus fund	100,000 00
U. S. bonds to secure circulation	60,000 00	Undivided profits, less current expenses and taxes paid	11,870 31
Stocks, securities, etc	155,545 99	National bank notes outstanding	59,500 00
Banking house, furniture and fixtures	20,000 00	Due to state banks and bankers	49,705 72
Due from state banks and bankers	8,653 09	Dividends unpaid	474 00
Due from approved reserve agents	107,479 58	Individual deposits, subject to check	283,853 69
Checks and other cash items	459 84	Demand certificates of deposit	346,477 53
Exchanges for clearing house	168 26		
Notes of other national banks	3,000 00		
Fractional currency, nickels, cents	801 54		
Specie	23,091 45		
Legal-tender notes	6,295 00		
Redemption fund with Treasurer U. S.	3,000 00		
Total	<u>\$951,881 25</u>	Total	<u>\$951,881 25</u>

Neenah—First National Bank.

J. A. KIMBERLY, President.

T. E. BALLISTER, Cashier.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts	\$657,506 04	Capital stock paid in	\$100,000 00
Overdrafts	5,548 24	Surplus fund	20,000 00
U. S. bonds to secure circulation	75,000 00	Undivided profits, less current expenses and taxes paid	3,754 39
Premiums on U. S. bonds . .	2,625 00	National bank notes outstanding	75,000 00
Bonds, securities, etc	43,725 67	Due to other national banks	1,941 31
Furniture and fixtures	2,775 00	Individual deposits, subject to check	617,441 60
Due from other national banks	16,957 56	Time certificates of deposit	98,713 95
Due from state banks and bankers	8,840 98	Reserved for taxes	2,100 00
Due from approved reserve agents	60,711 48	Reserved for accrued interest	4,800 00
Checks and other cash items	1,695 39	Discount collected but not earned	6,448 24
Notes of other national banks	2,193 00		
Fractional currency, nickels, cents	374 03		
Specie	15,497 10		
Legal-tender notes	33,000 00		
Redemption fund with Treasurer U. S.	3,750 00		
Total	<u>\$930,199 49</u>	Total	<u>\$930,199 49</u>

Neenah—National Manufacturers' Bank.

W. M. GILBERT, President.

S. B. MORGAN, Cashier.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts	\$524,618 70	Capital stock paid in	\$75,000 00
Overdrafts	962 52	Surplus fund	15,000 00
U. S. bonds to secure circulation	75,000 00	Undivided profits, less current expenses and taxes paid	9,179 31
Bonds, securities, etc	70,513 15	National bank notes outstanding	75,000 00
Banking house, furniture and fixtures	10,000 00	Due to other national banks	2,110 52
Due from other national banks	4,476 42	Individual deposits, subject to check	502,234 35
Due from state banks and bankers	336 64	Time certificates of deposit	108,385 81
Due from approved reserve agents	66,578 90	Reserved for accrued interest	3,276 04
Checks and other cash items	431 52	Discounts unearned	4,325 75
Notes of other national banks	2,635 00	Reserved for taxes	1,040 94
Fractional currency, nickels, cents	136 15		
Specie	32,868 70		
Legal-tender notes	3,245 00		
Redemption fund with Treasurer U. S.	3,750 00		
Total	\$795,552 70	Total	\$795,552 70

New London—First National Bank.

M. D. KEITH, President.

S. T. RICHIE, Cashier.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts	\$323,361 02	Capital stock paid in	\$50,000 00
Overdrafts	1,827 17	Surplus fund	8,000 00
U. S. bonds to secure circulation	12,500 00	Undivided profits, less current expenses and taxes paid	1,355 82
Furniture and fixtures	2,675 54	National bank notes outstanding	12,500 00
Due from other national banks	3,984 04	Individual deposits, subject to check	87,884 77
Due from state banks and bankers	3,534 88	Time certificates of deposit	246,587 63
Due from approved reserve agents	42,694 11	Liabilities other than those above stated	14,552 92
Checks and other cash items	1,279 32		
Notes of other national banks	1,157 00		
Fractional currency, nickels, cents	573 06		
Specie	21,670 00		
Legal-tender notes	5,000 00		
Redemption fund with Treasurer U. S.	625 00		
Total	\$420,881 14	Total	\$420,881 14

Oconomowoc—First National Bank.

G. MEISSNER, President.

C. D. PROBERT, Cashier.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts	\$216,332 11	Capital stock paid in	\$50,000 00
Overdrafts	2,387 03	Surplus fund	4,500 00
U. S. bonds to secure circulation	12,500 00	Undivided profits, less current expenses and taxes paid	5,318 60
U. S. bonds on hand	100 00	National bank notes outstanding	12,500 00
Premiums on U. S. bonds	300 00	Individual deposits, subject to check	214,920 14
Stocks, securities, etc	31,811 34	Demand certificates of deposit	94,358 84
Banking house, furniture and fixtures	15,000 00		
Due from approved reserve agents	77,248 82		
Checks and other cash items	3,525 46		
Notes of other national banks	1,532 00		
Fractional currency, nickels, cents	319 87		
Specie	12,915 95		
Legal-tender notes	7,000 00		
Redemption fund with Treasurer U. S.	625 00		
Total	\$381,597 58	Total	\$381,597 58

Oconto—Citizens' National Bank.

R. G. SHUMWAY, President.

CHAS. A. BEST, Cashier.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts	\$386,794 83	Capital stock paid in	\$50,000 00
Overdrafts	1,683 22	Surplus fund	10,000 00
U. S. bonds to secure circulation	50,000 00	Undivided profits, less current expenses and taxes paid	8,124 55
U. S. bonds to secure U. S. deposits	15,000 00	National bank notes outstanding	50,000 00
Premiums on U. S. bonds	2,000 00	Due to state banks and bankers	1,645 77
Stocks, securities, etc	7,500 00	Individual deposits, subject to check	140,426 82
Banking house, furniture and fixtures	15,000 00	Time certificates of deposit	283,719 15
Due from other national banks	7,555 83	United States deposits	15,000 00
Due from state banks and bankers	2,230 85		
Due from approved reserve agents	38,797 08		
Checks and other cash items	654 48		
Notes of other national banks	3,100 00		
Fractional currency, nickels, cents	475 00		
Specie	16,625 00		
Legal-tender notes	9,000 00		
Redemption fund with Treasurer U. S.	2,500 00		
Total	\$558,916 29	Total	\$558,916 29

Oconto—Oconto National Bank.

GEO. BEYER, President.

W. K. SMITH, Cashier.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts.....	\$254,268 90	Capital stock paid in....	\$60,000 00
Overdrafts	1,514 74	Surplus fund.....	12,000 00
U. S. bonds to secure cir- culation	15,000 00	Undivided profits, less cur- rent expenses and taxes paid	3,131 20
Stocks, securities, etc.....	5,736 09	National bank notes out- standing	15,000 00
Banking house, furniture and fixtures.....	7,000 00	Due to state banks and bankers	91 31
Due from other national banks	2,729 73	Individual deposits, subject to check.....	89,022 76
Due from state banks and bankers	9,697 95	Demand certificates of de- posit	194,844 79
Due from approved reserve agents	53,706 21	Liabilities other than those above stated.....	145 55
Checks and other cash items	769 88		
Notes of other national banks	3,829 00		
Fractional currency, nick- els, cents.....	193 31		
Specie	15,039 80		
Legal-tender notes	4,000 00		
Redemption fund with Treasurer U. S.....	750 00		
Total	\$374,235 61	Total	\$374,235 61

Omro—First National Bank.

WM. WAKEMAN, President.

A. J. MARBLE, Cashier.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts.....	\$216,517 59	Capital stock paid in....	\$30,000 00
Overdrafts	17 03	Surplus fund.....	3,500 00
U. S. bonds to secure cir- culation	25,000 00	Undivided profits, less cur- rent expenses and taxes paid	4,231 04
Stocks, securities, etc.....	5,000 00	National bank notes out- standing	25,000 00
Banking house, furniture and fixtures.....	6,000 00	Individual deposits, subject to check.....	74,946 33
Due from other national banks	3,995 90	Demand certificates of de- posit	1,030 00
Due from state banks and bankers	1,164 51	Time certificates of deposit	168,434 38
Due from approved reserve agents	30,525 72	Certified checks.....	68 48
Notes of other national banks	1,000 00		
Fractional currency, nick- els, cents.....	100 23		
Specie	5,534 25		
Legal-tender notes	11,105 00		
Redemption fund with Treasurer U. S.....	1,250 00		
Total	\$307,210 23	Total	\$307,210 23

Oshkosh—Commercial National Bank.

L. CHOATE, President.

THOMAS DALY, Cashier.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts.....	\$792,381 92	Capital stock paid in.....	\$200,000 00
Overdrafts	5,722 69	Surplus fund.....	50,000 00
U. S. bonds to secure circulation	200,000 00	Undivided profits, less current expenses and taxes paid	17,560 00
Oshkosh City bonds on hand	144,000 00	National bank notes outstanding	200,000 00
Premiums on U. S. bonds..	3,500 00	Due to other national banks	37,832 64
Stocks, securities, etc.....	2,050 00	Due to state banks and bankers	1,282 22
Banking house, furniture and fixtures.....	55,000 00	Due to trust companies and savings banks.....	3,613 98
Due from other national banks	6,611 34	Individual deposits, subject to check.....	747,588 41
Due from state banks and bankers	7,777 72	Demand certificates of deposit	710 00
Due from approved reserve agents	329,114 82	Time certificates of deposit	366,820 52
Checks and other cash items	1,722 45		
Exchanges for clearing house	6,511 07		
Notes of other national banks	17,680 00		
Fractional currency, nickels, cents.....	358 76		
Specie	27,477 00		
Legal-tender notes.....	15,500 00		
Redemption fund with Treasurer U. S.....	10,000 00		
Total	\$1,625,407 77	Total	\$1,625,407 77

Oshkosh—The German National Bank.

J. H. JENKINS, President.

F. A. LABUDDE, Cashier.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts.....	\$486,273 65	Capital stock paid in.....	\$100,000 00
Overdrafts	2,410 88	Surplus fund.....	50,000 00
U. S. bonds to secure circulation	75,000 00	Undivided profits, less current expenses and taxes paid	6,182 10
Premiums on U. S. bonds	1,500 00	National bank notes outstanding	75,000 00
Banking house, furniture and fixtures.....	8,375 00	Due to other national banks	3,308 35
Other real estate owned..	4,900 00	Due to trust companies and savings banks.....	1,992 20
Due from other national banks	3,230 73	Individual deposits, subject to check.....	295,819 57
Due from approved reserve agents	44,159 13	Time certificates of deposit	136,846 50
Checks and other cash items	214 48	Certified checks.....	272 70
Exchanges for clearing house	6,480 94		
Notes of other national banks	5,010 00		
Fractional currency, nickels, cents.....	196 98		
Specie	1,954 63		
Legal-tender notes.....	16,000 00		
Redemption fund with Treasurer U. S.....	3,750 00		
Gold coin.....	9,965 00		
Total	\$669,421 42	Total	\$669,421 42

Oshkosh—National Union Bank.

W. K. RIDEOUT, President.

A. T. HENNIG, Cashier.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts.....	\$831,040 65	Capital stock paid in.....	\$200,000 00
Overdrafts	1,610 54	Surplus fund.....	50,000 00
U. S. bonds to secure circulation	200 000 00	Undivided profits, less current expenses and taxes paid	19,887 15
U. S. bonds to secure U. S. deposits	50,000 00	National bank notes outstanding	200,000 00
Stocks, securities, etc.....	105 98	Due to other national banks	48,105 87
Banking house, furniture and fixtures.....	33,000 00	Due to state banks and bankers	17,780 18
Due from other national banks	5,052 02	Individual deposits, subject to check.....	465,718 02
Due from state banks and bankers	16,118 87	Demand certificates of deposit	2,930 58
Due from approved reserve agents	115,169 88	Time certificates of deposit	283,129 66
Checks and other cash items	370 04	Certified checks.....	501 45
Exchanges for clearing house	7,241 39	United States deposits....	50,000 00
Notes of other national banks	5,770 00		
Fractional currency, nickels, cents.....	360 54		
Specie	42,213 00		
Legal-tender notes.....	20,000 00		
Redemption fund with Treasurer U. S.....	10,000 00		
Total	\$1,338,052 91	Total	\$1,338,052 91

Oshkosh—The Old National Bank of Oshkosh.

E. P. SAWYER, President.

CHAS. SCRIBER, Cashier.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts.....	\$1,425,456 79	Capital stock paid in.....	\$300,000 00
Overdrafts	5,784 23	Surplus fund.....	100,000 00
U. S. bonds to secure circulation	50,000 00	Undivided profits, less current expenses and taxes paid	47,541 85
U. S. bonds to secure U. S. deposits	50,000 00	National bank notes outstanding	50,000 00
Premiums on U. S. bonds.....	2,955 00	Due to other national banks	24,337 76
Stocks, securities, etc.....	172,839 39	Due to state banks and bankers	41,542 32
Banking house, furniture and fixtures.....	68,133 44	Dividends unpaid.....	38 25
Due from other national banks	70,214 58	Individual deposits, subject to check.....	854,353 17
Due from state banks and bankers	10,500 25	Demand certificates of deposit	6,640 71
Due from approved reserve agents	340,729 08	Time certificates of deposit	878,683 90
Checks and other cash items	384 01	Certified checks.....	1,172 77
Exchanges for clearing house	9,046 94	United States deposits....	50,000 00
Notes of other national banks	13,000 00		
Fractional currency, nickels, cents.....	1,482 02		
Specie	109,485 00		
Legal-tender notes.....	21,800 00		
Redemption fund with Treasurer U. S.....	2,500 00		
Total	\$2,354,310 73	Total	\$2,354,310 73

Peshtigo— Peshtigo National Bank.

F. E. McGRAW, President.

A. G. FOWLER, Cashier.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts.....	\$112,772 46	Capital stock paid in.....	\$25,000 00
Overdrafts	13 73	Surplus fund.....	2,500 00
U. S. bonds to secure circulation	10,000 00	Undivided profits, less current expenses and taxes paid	2,081 94
Premiums on U. S. bonds.....	350 00	National bank notes outstanding	16,000 00
Stocks, securities, etc.....	9,000 00	Individual deposits, subject to check.....	27,134 85
Banking house furniture and fixtures	5,100 00	Demand certificates of deposit	1,215 89
Due from other national banks	610 10	Time certificates of deposit	98,043 27
Due from approved reserve agents	17,778 83		
Checks and other cash items	23 70		
Notes of other national banks	852 00		
Fractional currency, nickels, cents.....	438 53		
Specie	2,736 60		
Legal-tender notes.....	5,300 00		
Redemption fund with Treasurer U. S.....	500 00		
Due from Treasurer U. S.....	500 00		
Total	\$165,975 95	Total	\$165,975 95

Phillips—First National Bank.

P. E. REEDAL, President.

G. B. REEDAL, Cashier.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts.....	\$61,500 57	Capital stock paid in.....	\$25,000 00
Overdrafts	374 25	Surplus fund.....	100 00
U. S. bonds to secure circulation	11,250 00	Undivided profits, less current expenses and taxes paid	1,121 09
Premiums on U. S. bonds.....	543 25	National bank notes outstanding	11,250 00
Banking house, furniture and fixtures.....	8,961 23	Individual deposits, subject to check.....	29,393 56
Other real estate owned..	94 80	Time certificates of deposit	29,317 71
Due from other national banks	160 79		
Due from state banks and bankers	10 51		
Due from approved reserve agents	5,195 47		
Checks and other cash items	1,167 35		
Fractional currency, nickels, cents	126 59		
Specie	785 65		
Legal-tender notes.....	5,450 00		
Redemption fund with Treasurer U. S.....	562 50		
Total	\$96,182 96	Total	\$96,182 96

Platteville—First National Bank.

T. JENKINS, JR., President.

W. M. HETHERINGTON, Cashier.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts.....	\$155,033 27	Capital stock paid in.....	\$50,000 00
Overdrafts	912 37	Surplus fund.....	10,000 00
U. S. bonds to secure cir- culation	39,500 00	Undivided profits, less cur- rent expenses and taxes paid	25,411 92
Stocks, securities, etc.....	212,740 00	National bank notes out- standing	39,000 00
Banking house, furniture and fixtures.....	8,500 00	Due to other national banks	3,998 70
Due from other national banks	37,101 45	Due to state banks and bankers	2,461 36
Due from state banks and bankers	188 00	Individual deposits, subject to check.....	285,044 25
Due from approved reserve agents	165,735 51	Demand certificates of de- posit	92,534 50
Checks and other cash items	268 99	Time certificates of deposit	139,390 82
Notes of other national banks	2,520 00		
Fractional currency, nick- els, cents.....	170 63		
Specie	16,390 85		
Legal-tender notes.....	6,805 00		
Redemption fund with Treasurer U. S.....	1,975 00		
Total	\$647,841 55	Total	\$647,841 55

Portage—First National Bank.

E. A. GOWRAN, President.

J. W. HANSEN, Cashier.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts.....	\$155,992 42	Capital stock paid in.....	\$75,000 00
Overdrafts	1,150 55	Surplus fund.....	15,000 00
U. S. bonds to secure cir- culation	50,000 00	Undivided profits, less cur- rent expenses and taxes paid	6,766 03
Bonds, securities, etc.....	438,709 04	National bank notes out- standing	50,000 00
Banking house, furniture and fixtures.....	15,000 00	Due to state banks and bankers	41,303 18
Due from state banks and bankers	15 00	Individual deposits, subject to check.....	158,654 76
Due from approved reserve agents	82,696 80	Demand certificates of de- posit	1,095 00
Checks and other cash items	2,672 72	Time certificates of deposit	436,094 81
Notes of other national banks	1,215 00	Cashier's checks outstand- ing	3 00
Fractional currency, nick- els, cents.....	413 90		
Specie	24,551 35		
Legal-tender notes.....	9,000 00		
Redemption fund with Treasurer U. S.....	2,500 00		
Total	\$783,916 78	Total	\$783,916 78

Princeton—First National Bank.

G. J. KRUEGER, President.

HENRY SCHULTHEIS, Cashier.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts	\$144,719 52	Capital stock paid in	\$25,000 00
Overdrafts	142 60	Surplus fund	1,750 00
U. S. bonds to secure circulation	7,000 00	Undivided profits, less current expenses and taxes paid	1,620 23
Premiums on U. S. bonds	225 00	National bank notes outstanding	7,000 00
Banking house, furniture and fixtures	13,350 00	Dividends unpaid	6 00
Due from other national banks	1,372 34	Individual deposits, subject to check	40,376 06
Due from approved reserve agents	22,456 84	Time certificates of deposit	125,394 35
Checks and other cash items	27 00		
Fractional currency, nickels, cents	156 84		
Specie	956 50		
Legal-tender notes	10,390 00		
Redemption fund with Treasurer U. S.	350 00		
Total	<u>\$201,146 64</u>	Total	<u>\$201,146 64</u>

Racine—First National Bank.

N. D. FRATT, President.

G. N. FRATT, Cashier.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts	\$1,090,393 76	Capital stock paid in	\$150,000 00
Overdrafts	2,345 30	Surplus fund	150,000 00
U. S. bonds to secure circulation	37,500 00	Undivided profits, less current expenses and taxes paid	78,443 09
Stocks, securities, etc.	612,072 60	National bank notes outstanding	37,500 00
Banking house, furniture and fixtures	20,000 00	Due to other national banks	2,498 24
Other real estate	500 00	Due to state banks and bankers	551 38
Due from other national banks	93,721 29	Individual deposits, subject to check	473,950 49
Due from state banks and bankers	345 89	Demand certificates of deposit	1,374,271 19
Due from approved reserve agents	281,868 01	Certified checks	125 00
Checks and other cash items	1,929 70	Liabilities other than those above stated	5,679 00
Exchanges for clearing house	9,752 68		
Notes of other national banks	10,117 00		
Fractional currency, nickels, cents	1,299 51		
Specie	75,649 65		
Legal-tender notes	33,648 00		
Redemption fund with Treasurer U. S.	1,875 00		
Total	<u>\$2,273,018 39</u>	Total	<u>\$2,273,018 39</u>

Racine—Manufacturers' National Bank.

E. J. HUEFFNER, President.

B. B. NORTHROP, Cashier.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts.....	\$1,456,860 97	Capital stock paid in.....	\$250,000 00
Overdrafts	4,800 24	Surplus fund.....	200,000 00
U. S. bonds to secure circulation	50,000 00	Undivided profits, less current expenses and taxes paid	86,612 48
U. S. bonds to secure U. S. deposits, U. S. bonds on hand, premiums on U. S. bonds and stocks securities, etc.	526,901 45	National bank notes outstanding	49,500 00
Banking house, furniture and fixtures	27,028 67	Due to other national banks, to state banks and bankers, and to trust companies and savings banks	28,850 27
Other real estate owned..	750 00	Individual deposits, subject to check.....	458 730 14
Due from other national banks, from state banks and bankers, and from approved reserve agents.	477,413 98	Demand certificates of deposit, time certificates of deposit, certified checks, and cashier's checks outstanding	1,587,394 27
Checks and other cash items, exchanges for clearing house, notes of other national banks, fractional currency, nickels, cents, specie, and legal-tender notes.....	143,340 85	Reserve for unearned discount and taxes.....	28,500 00
Redemption fund with Treasurer U. S.....	2,500 00		
Total	\$2,689,596 16	Total	\$2,689,596 16

Rhineland—First National Bank.

CHAS. CHAFEE, President.

W. E. ASHTON, Cashier.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts.....	\$211,683 63	Capital stock paid in.....	\$50,000 00
Overdrafts	619 12	Surplus fund.....	10,000 00
U. S. bonds to secure circulation	25,000 00	Undivided profits, less current expenses and taxes paid	22,840 70
Stocks, securities, etc.....	19,526 00	National bank notes outstanding	25,000 00
Banking house, furniture and fixtures.....	5,000 00	Due to other national banks	106 55
Due from other national banks	1,853 19	Due to state banks and bankers	743 83
Due from state banks and bankers	2,333 92	Individual deposits, subject to check.....	115,758 65
Due from approved reserve agents	43,282 15	Demand certificates of deposit	10,421 34
Checks and other cash items	2,304 61	Time certificates of deposit	100,768 20
Notes of other national banks	1,005 00	Certified checks	80 00
Fractional currency, nickels, cents	444 20		
Specie	19,797 45		
Legal-tender notes.....	1,020 00		
Redemption fund with Treasurer U. S.....	1,250 00		
Due from Treasurer U. S.	600 00		
Total	\$335,719 27	Total	\$335,719 27

Rib Lake—First National Bank.

D. McLENNAN, President.

E. C. GETCHEL, Cashier.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts.....	\$55,927 56	Capital stock paid in.....	\$25,000 00
Overdrafts	77 15	Undivided profits, less current expenses and taxes paid	1,959 14
U. S. bonds to secure circulation	15,000 00	National bank notes outstanding	15,000 00
Premiums on U. S. bonds..	524 37	Individual deposits, subject to check.....	30,048 32
Stocks, securities, etc.....	315 39	Demand certificates of deposit	27,904 32
Banking house, furniture and fixtures.....	6,167 55		
Other real estate owned..	275 00		
Due from other national banks	1,364 57		
Due from state banks and bankers	1,593 64		
Due from approved reserve agents	11,848 34		
Checks and other cash items	735 84		
Fractional currency, nickels, cents.....	20 67		
Specie	490 70		
Legal-tender notes.....	4,821 00		
Redemption fund with Treasurer U. S.....	750 00		
Total	<u>\$99,911 78</u>	Total	<u>\$99,911 78</u>

Rice Lake—First National Bank.

O. H. INGRAM, President.

E. L. EVERTS, Cashier.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts.....	\$252,651 94	Capital stock paid in.....	\$50,000 00
Overdrafts	2,848 10	Surplus fund.....	5,000 00
U. S. bonds to secure circulation	12,500 00	Undivided profits, less current expenses and taxes paid	6,911 59
Premiums on U. S. bonds..	625 00	National bank notes outstanding	12,500 00
Banking house, furniture and fixtures.....	14,617 89	Due to state banks and bankers	376 85
Due from other national banks	3,448 85	Individual deposits, subject to check.....	91,959 21
Due from approved reserve agents	31,537 48	Demand certificates of deposit	12,483 30
Checks and other cash items	458 59	Time certificates of deposit	158,227 12
Notes of other national banks	630 00	Cash variations.....	66 59
Fractional currency, nickels, cents.....	84 71		
Specie	14,347 10		
Legal-tender notes.....	3,150 00		
Redemption fund with Treasurer U. S.....	625 00		
Total	<u>\$337,524 66</u>	Total	<u>\$337,524 66</u>

Richland Center—First National Bank.

H. M. BOCK, President.

C. R. THOMSON, Cashier.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts.....	\$127,605 53	Capital stock paid in.....	\$30,000 00
Overdrafts	8,657 39	Surplus fund.....	300 00
U. S. bonds to secure cir- culation	15,000 00	Undivided profits, less cur- rent expenses and taxes paid	2,272 44
U. S. bonds on hand.....	100 00	National bank notes out- standing	15,000 00
Premiums on U. S. bonds..	571 88	Individual deposits, subject to check.....	66,228 44
Stocks, securities, etc.....	45,000 00	Time certificates of de- posit	161,546 88
Banking house, furniture and fixtures.....	12,000 00	Loss and gain.....	64 19
Other real estate owned...	5,897 62		
Due from other national banks	4,450 36		
Due from approved reserve agents	36,605 48		
Notes of other national banks	2,840 00		
Fractional currency, nick- els, cents.....	311 94		
Specie	4,304 75		
Legal-tender notes.....	11,317 00		
Redemption fund with Treasurer U. S.....	750 00		
Total	\$275,411 95	Total	\$275,411 95

Ripon—First National Bank.

GEO. L. FIELD, President.

F. SPRATT, Cashier.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts.....	\$597,373 19	Capital stock paid in.....	\$100,000 00
Overdrafts	2,200 89	Surplus fund.....	20,000 00
U. S. bonds to secure cir- culation	100,000 00	Undivided profits, less cur- rent expenses and taxes paid	10,860 47
Stocks, securities, etc.....	123,833 20	National bank notes out- standing	99,300 00
Banking house, furniture and fixtures.....	12,400 00	Due to state banks and bankers	20,798 75
Due from state banks and bankers	14,445 65	Dividends unpaid.....	60 00
Due from approved reserve agents	82,686 07	Individual deposits, subject to check.....	205,246 64
Checks and other cash items	294 94	Demand certificates of de- posit	905 33
Notes of other national banks	350 00	Time certificates of deposit	524,930 30
Fractional currency, nick- els, cents.....	169 04		
Specie	25,357 60		
Legal-tender notes.....	18,000 00		
Redemption fund with Treasurer U. S.....	5,000 00		
Total	\$982,110 58	Total	\$982,110 58

Ripon—German National Bank.

CHAS. COWAN, President.

JAS. L. STONE, Cashier.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts.....	\$355,936 98	Capital stock paid in.....	\$75,000 00
Overdrafts	2,484 84	Surplus fund.....	25,000 00
U. S. bonds to secure circulation	75,000 00	Undivided profits, less current expenses and taxes paid	11,018 78
Premiums on U. S. bonds.....	500 00	National bank notes outstanding	75,000 00
Stocks, securities, etc.....	49,016 60	Dividends unpaid.....	15 00
Banking house, furniture and fixtures.....	9,300 00	Individual deposits, subject to check.....	114,329 20
Due from other national banks	117 42	Time certificates of deposit	310,182 86
Due from state banks and bankers	5,257 51	Certified checks.....	900 00
Due from approved reserve agents	87,081 72		
Checks and other cash items	394 93		
Notes of other national banks	110 00		
Fractional currency, nickels, cents.....	301 84		
Specie	17,194 00		
Legal-tender notes.....	5,000 00		
Redemption fund with Treasurer U. S.....	3,750 00		
Total	\$611,445 84	Total	\$611,445 84

River Falls—First National Bank.

GEO. H. SMITH, President.

W. G. SPENCE, Cashier.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts.....	\$86,971 37	Capital stock paid in.....	\$25,000 00
Overdrafts	547 79	National bank notes outstanding	6,500 00
U. S. bonds to secure circulation	6,500 00	Individual deposits, subject to check.....	41,593 30
Premiums on U. S. bonds.....	402 19	Time certificates of deposit	52,551 95
Furniture and fixtures.....	2,557 32		
Due from state banks and bankers	960 00		
Due from approved reserve agents	16,569 49		
Checks and other cash items	2,568 55		
Notes of other national banks	625 00		
Fractional currency, nickels, cents.....	198 10		
Specie	1,386 50		
Legal-tender notes.....	5,641 00		
Redemption fund with Treasurer U. S.....	325 00		
Profit, loss and expense..	392 94		
Total	\$125,645 25	Total	\$125,645 25

Seymour—First National Bank.

F. R. DITTMER, President.

THOS. COGHILL, Cashier.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts	\$131,961 70	Capital stock paid in	\$30,000 00
Overdrafts	183 06	Surplus fund	2,000 00
U. S. bonds to secure circulation	30,000 00	Undivided profits, less current expenses and taxes paid	509 72
Premiums on U. S. bonds	1,550 00	National bank notes outstanding	30,000 00
Banking house, furniture and fixtures	12,000 00	Individual deposits, subject to check	70,123 42
Due from other national banks	10,532 79	Time certificates of deposit	86,404 54
Due from approved reserve agents	20,233 82	Notes and bills re-discounted	4,350 00
Checks and other cash items	135 90		
Notes of other national banks	1,200 00		
Fractional currency, nickels, cents	269 66		
Specie	1,659 75		
Legal-tender notes	12,161 00		
Redemption fund with Treasurer U. S.	1,500 00		
Total	\$223,387 68	Total	\$223,387 68

Shawano—First National Bank.

W. E. ZACHOW, President.

F. W. HUMPHREY, Cashier.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts	\$317,226 36	Capital stock paid in	\$50,000 00
Overdrafts	2,479 88	Surplus fund	10,000 00
U. S. bonds to secure circulation	25,000 00	Undivided profits, less current expenses and taxes paid	3,420 95
Premiums on U. S. bonds	765 62	National bank notes outstanding	25,000 00
Stocks, securities, etc	10,200 00	Due to state banks and bankers	2,449 37
Banking house, furniture and fixtures	11,652 05	Dividends unpaid	344 00
Due from other national banks	20,696 39	Individual deposits, subject to check	124,911 65
Due from approved reserve agents	35,938 43	Demand certificates of deposit	13,214 91
Checks and other cash items	3,619 00	Time certificates of deposit	175,266 08
Notes of other national banks	1,350 00	Certified checks	866 59
Fractional currency, nickels, cents	312 76	Notes and bills re-discounted	47,481 17
Specie	16,882 50		
Legal-tender notes	5,500 00		
Redemption fund with Treasurer U. S.	1,250 00		
Foreign money	81 73		
Total	\$452,954 72	Total	\$452,954 72

Shawano—German American National Bank.

C. R. STIER, President.

F. J. MARTIN, Cashier.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts	\$164,070 29	Capital stock paid in	\$25,000 00
Overdrafts	829 79	Surplus fund	5,000 00
U. S. bonds to secure circulation	25,000 00	Undivided profits, less current expenses and taxes paid	5,260 59
Premiums on U. S. bonds..	875 00	National bank notes outstanding	25,000 00
Banking house, furniture and fixtures	2,100 11	Due to state banks and bankers	15,929 21
Due from other national banks	12,460 58	Individual deposits, subject to check	87,118 79
Due from approved reserve agents	39,987 03	Demand certificates of deposit	1,251 30
Checks and other cash items	2,968 03	Time certificates of deposit	97,466 94
Notes of other national banks	580 00		
Fractional currency, nickels, cents	111 50		
Specie	8,294 50		
Legal-tender notes	3,500 00		
Redemption fund with Treasurer U. S.	1,250 00		
Total	\$262,026 83	Total	\$262,026 83

Sheboygan Falls—Dairymen's National Bank.

JNO. B. THOMAS, President.

STEDMAN THOMAS, Cashier.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts	\$92,845 11	Capital stock paid in	\$25,000 00
Overdrafts	141 88	Undivided profits, less current expenses and taxes paid	1,064 41
U. S. bonds to secure circulation	20,000 00	National bank notes outstanding	20,000 00
Premiums on U. S. bonds..	1,000 00	Due to state banks and bankers	148 95
Stocks, securities, etc . . .	1,688 20	Individual deposits, subject to check	40,217 55
Banking house, furniture and fixtures	8,200 00	Demand certificates of deposit	10,180 35
Other real estate owned . .	13,000 00	Time certificates of deposit	67,450 06
Due from state banks and bankers	59 01		
Due from approved reserve agents	18,000 76		
Checks and other cash items	19 31		
Notes of other national banks	410 00		
Fractional currency, nickels, cents	81 75		
Specie	6,804 30		
Legal-tender notes	820 00		
Redemption fund with Treasurer U. S.	1,000 00		
Total	\$164,070 32	Total	\$164,070 32

Shullsburg—First National Bank.

JOHN HEBENSTREIT, President.

J. M. LEHR, Cashier.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts	\$297,167 57	Capital stock paid in	\$50,000 00
Overdrafts	9,146 49	Surplus fund	15,000 00
U. S. bonds to secure circulation	12,500 00	Undivided profits, less current expenses and taxes paid	7,882 95
Stocks, securities, etc	18,600 00	National bank notes outstanding	12,500 00
Banking house, furniture and fixtures	2,396 18	Individual deposits, subject to check	55,630 35
Other real estate owned	4,025 04	Demand certificates of deposit	291,477 16
Due from state banks and bankers	283 91	Time certificates of deposit	15 00
Due from approved reserve agents	64,147 68		
Checks and other cash items	453 14		
Notes of other national banks	3,000 00		
Fractional currency, nickels, cents	215 85		
Specie	17,944 60		
Legal-tender notes	2,000 00		
Redemption fund with Treasurer U. S.	625 00		
Total	\$432,505 46	Total	\$432,505 46

Stevens Point—Citizens' National Bank.

E. J. PFIFFNER, President.

R. B. JOHNSON, Cashier.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts	\$390,816 35	Capital stock paid in	\$100,000 00
Overdrafts	3,002 80	Surplus fund	14,700 00
U. S. bonds to secure circulation	50,000 00	Undivided profits, less current expenses and taxes paid	9,194 32
Premiums on U. S. bonds	2,000 00	National bank notes outstanding	50,000 00
Stocks, securities, etc	7,000 00	Due to state banks and bankers	8,169 23
Banking house, furniture and fixtures	28,000 00	Individual deposits, subject to check	254,937 36
Due from other national banks	16,837 35	Demand certificates of deposit	4,682 00
Due from state banks and bankers	8,431 11	Time certificates of deposit	132,140 91
Due from approved reserve agents	34,215 26	Reserved for taxes	2,564 70
Checks and other cash items	3,157 86		
Notes of other national banks	1,800 00		
Fractional currency, nickels, cents	257 49		
Specie	17,863 30		
Legal-tender notes	10,507 00		
Redemption fund with Treasurer U. S.	2,500 00		
Total	\$576,388 52	Total	\$576,388 52

Stevens Point—First National Bank.

A. R. WEEK, President.

J. W. DUNEGAN, Cashier.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts	\$343,326 31	Capital stock paid in	\$50,000 00
Overdrafts	1,068 89	Surplus fund	30,000 00
U. S. bonds to secure circulation	50,000 00	Undivided profits, less current expenses and taxes paid	1,160 00
U. S. bonds to secure U. S. deposits	15,000 00	National bank notes outstanding	50,000 00
Stocks, securities, etc	178,678 34	Demand certificates of deposit	7,188 58
Banking house, furniture and fixtures	17,825 00	Individual deposits, subject to check	263,109 91
Due from state banks and bankers	1,679 02	Time certificates of deposit	370,543 26
Due from approved reserve agents	147,384 59	United States deposits	15,000 00
Checks and other cash items	349 91	Reserved for accrued interest on certificates	5,175 40
Exchanges for clearing house	1,059 70		
Notes of other national banks	2,115 00		
Fractional currency, nickels, cents	468 94		
Specie	14,597 45		
Legal-tender notes	16,124 00		
Redemption fund with Treasurer U. S.	2,500 00		
Total	\$792,177 15	Total	\$792,177 15

Stoughton—First National Bank.

LEANDER CHOATE, President.

M. A. JOHNSON, Cashier.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts	\$304,633 61	Capital stock paid in	\$50,000 00
Overdrafts	11,294 64	Surplus fund	5,100 00
U. S. bonds to secure circulation	50,000 00	Undivided profits, less current expenses and taxes paid	23,128 13
Premiums on U. S. bonds	1,687 80	National bank notes outstanding	50,000 00
Stocks, securities, etc	50,062 50	Due to state banks and bankers	39 37
Banking house, furniture and fixtures	24,304 55	Individual deposits, subject to check	137,483 52
Due from other national banks	194 75	Time certificates of deposit	240,369 67
Due from state banks and bankers	1,148 29		
Due from approved reserve agents	37,327 82		
Checks and other cash items	1,476 84		
Notes of other national banks	2,800 00		
Fractional currency, nickels, cents	203 39		
Specie	15,486 50		
Legal-tender notes	3,000 00		
Redemption fund with Treasurer U. S.	2,500 00		
Total	\$506,120 69	Total	\$506,120 69

Superior—First National Bank.

WM. B. BANKS, President.

PEAR BENSON, Cashier.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts	\$1,213,861 35	Capital stock paid in	\$200,000 00
Overdrafts	78 43	Surplus fund	21,000 00
U. S. bonds to secure circulation	50,000 00	Undivided profits, less current expenses and taxes paid	37,676 04
U. S. bonds to secure U. S. deposits	35,000 00	Due to other national banks	25,565 98
Stocks, securities, etc	99,042 60	National bank notes outstanding	47,900 00
Banking house, furniture and fixtures	47,859 72	Due to state banks and bankers	6,329 41
Other real estate owned	103 00	Individual deposits, subject to check	1,178,527 05
Due from other national banks	96,803 39	Demand certificates of deposit	272,224 70
Due from state banks and bankers	27,284 85	Certified checks	127 43
Due from approved reserve agents	185,674 56	Cashier's checks outstanding	1,362 96
Checks and other cash items	299 43	United States deposits	35,000 00
Exchanges for clearing house	4,496 77	Reserved for unearned interest, taxes, etc	33,687 44
Notes of other national banks	2,085 00		
Fractional currency, nickels, cents	390 81		
Specie	80,258 10		
Legal-tender notes	13,663 00		
Redemption fund with Treasurer U. S.	2,500 00		
Total	\$1,859,401 01	Total	\$1,859,401 01

Tigerton—First National Bank.

W. K. RIDEOUT, President.

CHAS. J. WOJAHN, Cashier.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts	\$66,763 08	Capital stock paid in	\$25,000 00
Overdrafts	135 10	Surplus fund	2,000 00
U. S. bonds to secure circulation	25,000 00	Undivided profits, less current expenses and taxes paid	923 30
Premiums on U. S. bonds	700 00	National bank notes outstanding	25,000 00
Banking house, furniture and fixtures	3,000 00	Due to other national banks	834 87
Due from other national banks	14 15	Individual deposits, subject to check	16,863 46
Due from approved reserve agents	8,000 00	Demand certificates of deposit	39,276 82
Notes of other national banks	985 00		
Fractional currency, nickels, cents	61 17		
Specie	1,019 95		
Legal-tender notes	2,970 00		
Redemption fund with Treasurer U. S.	1,250 00		
Total	\$109,898 45	Total	\$109,898 45

Watertown—Wisconsin National Bank.

WM. F. VOSS, President.

H. MULBERGER, Cashier.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts	\$165,428 88	Capital stock paid in	\$50,000 00
Overdrafts	355 93	Surplus fund	25,000 00
U. S. bonds to secure circulation	20,000 00	Undivided profits, less current expenses and taxes paid	10,365 10
Stocks, securities, etc	123,500 00	National bank notes outstanding	20,000 00
Banking house, furniture and fixtures	6,500 00	Due to state banks and bankers	1,116 58
Due from other national banks	10,763 78	Individual deposits, subject to check	87,590 33
Due from approved reserve agents	51,093 22	Demand certificates of deposit	21,773 92
Checks and other cash items	1,240 49	Time certificates of deposit	191,973 08
Notes of other national banks	5,439 00		
Fractional currency, nickels, cents	135 71		
Specie	18,862 00		
Legal-tender notes	3,500 00		
Redemption fund with Treasurer U. S.	1,000 00		
Total	\$407,819 01	Total	\$407,819 01

Waukesha—National Exchange Bank.

W. P. SAWYER, President.

R. P. BREESE, Cashier.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts	\$477,224 16	Capital stock paid in	\$100,000 00
Overdrafts	9,854 27	Surplus fund	25,000 00
U. S. bonds to secure circulation	25,000 00	Undivided profits, less current expenses and taxes paid	4,646 66
U. S. bonds on hand	300 00	National bank notes outstanding	25,000 00
Premiums on U. S. bonds	225 00	Due to state banks and bankers	2,985 40
Stocks, securities, etc	61,333 63	Dividends unpaid	140 00
Banking house, furniture and fixtures	23,000 00	Individual deposits, subject to check	206,311 03
Due from other national banks	34,611 62	Demand certificates of deposit	410,750 50
Due from state banks and bankers	149 41		
Due from approved reserve agents	101,693 65		
Checks and other cash items	1,010 34		
Notes of other national banks	250 00		
Fractional currency, nickels, cents	612 51		
Specie	30,819 00		
Legal-tender notes	7,500 00		
Redemption fund with Treasurer U. S.	1,250 00		
Total	\$774,833 59	Total	\$774,833 59

Waukesha—Waukesha National Bank.

A. J. FRAME, President.

H. M. FRAME, Cashier.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts	\$495,926 38	Capital stock paid in	\$150,000 00
Overdrafts	15,123 22	Surplus fund	50,000 00
U. S. bonds to secure circulation	150,000 00	Undivided profits, less current expenses and taxes paid	65,270 01
Stocks, securities, etc	1,475,959 91	National bank notes outstanding	149,400 00
Banking house, furniture and fixtures	45,000 00	Due to state banks and bankers	9,953 77
Other real estate owned	5,000 00	Individual deposits, subject to check	487,369 70
Due from other national banks	56,582 71	Demand certificates of deposit	1,758,464 98
Due from state banks and bankers	3,197 38		
Due from approved reserve agents	257,707 10		
Checks and other cash items	4,882 14		
Notes of other national banks	8,778 00		
Fractional currency, nickels, cents	407 12		
Specie	114,394 50		
Legal-tender notes	30,000 00		
Redemption fund with Treasurer U. S.	7,500 00		
Total	\$2,670,458 46	Total	\$2,670,458 46

Waupaca—First National Bank.

CHAS. CHURCHILL, President.

M. F. SKINNER, Cashier.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts	\$327,271 05	Capital stock paid in	\$50,000 00
Overdrafts	11,289 87	Surplus fund	10,000 00
U. S. bonds to secure circulation	12,500 00	Undivided profits, less current expenses and taxes paid	4,391 10
Stocks, securities, etc	46,448 78	National bank notes outstanding	11,800 00
Banking house, furniture and fixtures	30,369 35	Individual deposits, subject to check	85,286 20
Due from approved reserve agents	36,978 58	Demand certificates of deposit	333,368 97
Checks and other cash items	2,153 67		
Notes of other national banks	2,000 00		
Fractional currency, nickels, cents	63 87		
Specie	25,146 10		
Redemption fund with Treasurer U. S.	625 00		
Total	\$494,846 27	Total	\$494,846 27

Waupaca—The National Bank.

H. E. MILES, President.

WM. DRESSEN, Cashier.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts	\$214,628 93	Capital stock paid in	\$50,000 00
Overdrafts	295 88	Surplus fund	15,000 00
U. S. bonds to secure circulation	12,500 00	Undivided profits, less current expenses and taxes paid	6,921 65
Stocks, securities, etc	54,000 00	National bank notes outstanding	12,500 00
Banking house, furniture and fixtures	23,500 00	Due to other national banks	270 80
Other real estate owned	1,375 00	Individual deposits, subject to check	66,482 15
Due from other national banks	651 68	Time certificates of deposit	199,316 13
Due from approved reserve agents	23,211 17		
Checks and other cash items	1,303 95		
Notes of other national banks	1,000 00		
Fractional currency, nickels, cents	47 67		
Specie	10,551 45		
Legal-tender notes	6,800 00		
Due from Treasurer U. S.	625 00		
Total	\$350,490 73	Total	\$350,490 73

Waupun—The National Bank of Waupun.

L. D. HINKLEY, President.

B. W. DAVIS, Cashier.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts	\$136,969 92	Capital stock paid in	\$50,000 00
Overdrafts	33 51	Surplus fund	2,000 00
U. S. bonds to secure circulation	50,000 00	Undivided profits, less current expenses and taxes paid	4,357 55
Premiums on U. S. bonds	1,700 00	National bank notes outstanding	50,000 00
Stocks, securities, etc	202,284 00	Savings department	187,944 72
Banking house, furniture and fixtures	13,500 00	Dividends unpaid	10 00
Accrued interest	2,803 33	Individual deposits, subject to check	69,178 13
Due from approved reserve agents	36,754 98	Time certificates of deposit	106,154 20
Checks and other cash items	373 79	Cashier's checks outstanding	624 78
Notes of other national banks	1,000 00		
Fractional currency, nickels, cents	137 45		
Specie	16,512 40		
Legal-tender notes	5,700 00		
Redemption fund with Treasurer U. S.	2,500 00		
Total	\$470,269 38	Total	\$470,269 38

Wausau—First National Bank.

D. L. PLUMER, President.

A. H. GROUT, Cashier.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts	\$1,010,284 25	Capital stock paid in	\$200,000 00
Overdrafts	2,390 10	Surplus fund	60,000 00
U. S. bonds to secure circulation	200,000 00	Undivided profits, less current expenses and taxes paid	36,107 15
Premiums on U. S. bonds	4,250 00	National bank notes outstanding	200,000 00
Stocks, securities, etc	78,536 33	Due to other national banks	1,498 94
Banking house, furniture and fixtures	70,000 00	Individual deposits, subject to check	319,804 89
Other real estate owned	4,274 70	Time certificates of deposit	852,344 91
Due from other national banks	551 43	Cashier's checks outstanding	11 75
Due from state banks and bankers	1,197 87		
Due from approved reserve agents	223,756 53		
Checks and other cash items	383 38		
Notes of other national banks	600 00		
Nickels and cents	265 30		
Specie	49,277 75		
Legal-tender notes	14,000 00		
Redemption fund with Treasurer U. S.	10,000 00		
Total	\$1,669,767 64	Total	\$1,669,767 64

Wausau—The National German American Bank.

B. WEINEMANN, President.

H. G. FLIETH, Cashier.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts	\$1,202,980 44	Capital stock paid in	\$200,000 00
Overdrafts	3,305 68	Surplus fund	50,000 00
U. S. bonds to secure circulation	177,000 00	Undivided profits, less current expenses and taxes paid	38,984 96
U. S. bonds to secure U. S. deposits	50,000 00	National bank notes outstanding	177,000 00
Premiums on U. S. bonds	7,053 13	Due to state banks and bankers	39,465 23
Stocks, securities, etc	41,100 00	Dividends unpaid	52 50
Banking house, furniture and fixtures	57,125 26	Individual deposits, subject to check	524,296 38
Due from other national banks	16,835 63	Demand certificates of deposit	237 06
Due from state banks and bankers	9,645 04	Time certificates of deposit	953,858 18
Due from approved reserve agents	370,660 61	Cashier's checks outstanding	1,111 44
Checks and other cash items	4,608 73	United States deposits	50,000 00
Notes of other national banks	3,190 00		
Fractional currency, nickels, cents	566 08		
Specie	65,560 15		
Legal-tender notes	16,525 00		
Redemption fund with Treasurer U. S.	8,850 00		
Total	\$2,035,005 75	Total	\$2,035,005 75

Wautoma—First National Bank.

CHAS. T. TAYLOR, President.

R. C. STUART, Cashier.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts	\$33,607 12	Capital stock paid in	\$25,000 00
U. S. bonds to secure circulation	6,250 00	Surplus fund	200 00
Premiums on U. S. bonds	312 50	Undivided profits, less current expenses and taxes paid	303 39
Banking house, furniture and fixtures	6,500 00	National bank notes outstanding	6,250 00
Due from state banks and bankers	7,185 09	Dividends unpaid	4 00
Due from approved reserve agents	2,972 26	Individual deposits, subject to check	4,572 89
Checks and other cash items	100 60	Time certificates of deposit	23,552 82
Notes of other national banks	835 00		
Fractional currency, nickels, cents	214 57		
Specie	1,445 65		
Legal-tender notes	50 00		
Redemption fund with Treasurer U. S.	320 31		
Total	\$59,883 10	Total	\$59,883 10

West Allis—First National Bank.

S. McCORD, President.

D. E. FRENCH, Cashier.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts	\$52,220 22	Capital stock paid in	\$25,000 00
Overdrafts	35 00	Surplus fund	250 00
U. S. bonds to secure circulation	20,000 00	Undivided profits, less current expenses and taxes paid	2,275 61
Premiums on U. S. bonds	650 00	National bank notes outstanding	20 000 00
Stocks, securities, etc	40,912 50	Individual deposits, subject to check	57,005 03
Banking house, furniture and fixtures	15,500 00	Individual deposits, savings department	44,891 22
Due from approved reserve agents	16,775 29	Demand certificates of deposit	7,287 02
Checks and other cash items	23 73		
Notes of other national banks	1,000 00		
Fractional currency, nickels, cents	40 64		
Specie	6,531 50		
Legal-tender notes	2,020 00		
Redemption fund with Treasurer U. S.	1,000 00		
Total	\$156,708 88	Total	\$156,708 88

Weyauwega—First National Bank.

R. H. EDWARDS, President.

E. M. PROCTOR, Cashier.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts	\$71,548 28	Capital stock paid in	\$25,000 00
U. S. bonds to secure circulation	6,250 00	Undivided profits, less current expenses and taxes paid	217 59
Premiums on U. S. bonds	300 78	National bank notes outstanding	6,250 00
Banking house, furniture and fixtures	11,330 00	Due to other national banks	30 58
Due from other national banks	260 80	Individual deposits, subject to check	15,975 58
Due from approved reserve agents	8,316 34	Time certificates of deposit	62,382 72
Checks and other cash items	134 43		
Notes of other national banks	3,500 00		
Fractional currency, nickels, cents	88 14		
Specie	5,095 20		
Legal-tender notes	2,720 00		
Redemption fund with Treasurer U. S.	312 50		
Total	\$109,856 47	Total	\$109,856 47

Whitewater—First National Bank.

C. M. BLACKMAN, President.

E. F. THAYER, Cashier.

Statement November 12, 1906.

Resources.		Liabilities.	
Loans and discounts	\$217,357 43	Capital stock paid in	\$100,000 00
Overdrafts	739 56	Surplus fund	20,000 00
U. S. bonds to secure circulation	100,000 00	Undivided profits, less current expenses and taxes paid	26,598 56
Stocks, securities, etc	163,075 77	National bank notes outstanding	100,000 00
Banking house, furniture and fixtures	15,000 00	Due to state banks and bankers	110,220 08
Due from state banks and bankers	8,307 15	Dividends unpaid	9 00
Due from approved reserve agents	76,980 79	Individual deposits, subject to check	245,079 38
Checks and other cash items	600 64	Demand certificates of deposit	12,196 32
Notes of other national banks	3,500 00		
Fractional currency, nickels, cents	92 50		
Specie	21,449 50		
Legal-tender notes	2,000 00		
Redemption fund with Treasurer U. S.	5,000 00		
Total	\$614,103 34	Total	\$614,103 34





EIGHTH ANNUAL REPORT

OF THE

COMMISSIONER OF BANKING

ON THE CONDITION OF THE

Building and Loan Associations

OF WISCONSIN

Submitted to the Governor March 7, 1905



MADISON

DEMOCRAT PRINTING Co., STATE PRINTER

1905



EIGHTH ANNUAL REPORT

OF THE CONDITION OF THE

Building and Loan Associations

OF WISCONSIN.

MADISON, WIS., March 7, 1905.

HONORABLE ROBERT M. LAFOLLETTE,

Governor of Wisconsin.

SIR:—In obedience to law, I submit herewith the eighth annual report of this department on the general conduct and condition of building and loan associations doing business in this state during the year ending December 31st, 1904, based upon their sworn statements.

This report deals entirely with local associations; the restrictions imposed by law upon foreign and national corporations of this character debarring them effectively from entering this state.

The number of local associations has grown during the year from fifty-three to fifty-five. The Watertown Investment and Loan Association which, in former years, was included in this report, is here eliminated, because its plan precludes its classification as a building and loan association. On the other hand, three new associations have been organized and licensed to do business, to-wit:

1. Menomonie Mutual Loan & Bldg. Assn., Menomonie, Wis.
2. Milton Mutual Building & Loan Assn., Milton, Wis.
3. Monroe Building and Loan Assn., Monroe, Wis.

The year just closed, while not remarkable with reference to building and loan interests, shows steady growth and an increase of \$201,716.83 in the aggregate resources over the previous year.

The total number of shares of installment stock in force on December 31st, 1904, is 106,706 being 3,669 shares more than in 1903. The gain in paid up stock is 627 shares.

Real estate, which, acquired as it must be under constraint, constitutes an unprofitable class of assets, shows a slight, nevertheless gratifying, decrease from \$119,034.12 in 1903, to \$112,382.33 in 1904, which is 2.79% of the aggregate assets; while the fund for contingent losses has been added to and stands now at \$45,525.34, being a gain of \$5,861.88 over the year 1903, and constituting 1.21% of the outstanding loans.

The available cash is reduced from \$86,394.58 in 1903, to \$70,470.60 in 1904, which, together with an increase of \$37,255.57 in bills payable, is taken to indicate a greater demand for loans than in 1903.

A comparison of the principal items of resources and liabilities on December 31st, 1904, and on December 31st, 1903, is afforded in the following table, to-wit:

Resources.	Dec. 31, 1904.	Dec. 31, 1903.	Increase.	Decrease.
Loans on mortgage security ..	\$3,417,312 48	\$3,210,573 08	\$206,739 40	.....
Loans on stock security	318,329 69	285,001 32	33,328 37	.....
Loans on other security	10,905 90	26,798 86	.....	\$15,892 96
Real estate	112,382 33	119,034 12	.....	6,651 79
Bills receivable	9,678 14	24,463 01	.....	14,784 87
Cash on hand and in bank ..	70,470 60	86,394 58	.....	15,923 98
Liabilities.				
Installment stock	\$3,030,426 76	\$2,917,276 41	\$103,150 35	.....
Paid up stock	232,652 86	199,535 00	33,117 86	.....
Fund for contingent losses ..	45,525 34	39,663 46	5,861 88	.....
Bills payable	200,450 75	163,195 18	37,255 57	.....
Profits unapportioned and undivided	461,605 64	438,229 19	23,376 45	.....

Thus it appears that the plan offered by the building and loan association finds increased favor with the people of Wisconsin, which is but a natural result of a more general knowledge of its advantages. The principle of co-operation is here exemplified in its almost ideal form. Rigid economy in ad-

ministration is practised; (during the year 1904, the total operating expenses of the 55 associations amounted to but 1.17% of their total loans.) The interests of members are safeguarded by ingenious provisions of law, including examinations by various committees and by state officials. In short, it may be said without exaggeration that through no agency may a family of small means acquire a home easier, safer and at a less cost than through the legitimate building and loan association.

That the people of Wisconsin are appreciating these advantages is evidenced by the increasing extent of territory covered by local building and loan associations. In 1903 there were but 22 of the 71 counties of the state having local building and loan associations. In 1904, associations were organized in two additional counties, viz., Green and Dunn, making a total of 24 counties, where, at the date of this report, local building and loan associations are operating. Nor are the building and loan interests any longer grouped exclusively in the larger industrial centers. Of late, some of the rural communities took up the work—with what success remains to be seen.

The following list of counties, where building and loan associations are located, indicates the extent to which these associations are distributed throughout the state:

No.	County.	No. of Associat'ns.
1.....	Ashland	2
2.....	Bayfield	1
3.....	Brown	3
4.....	Chippewa	1
5.....	Dane	3
6.....	Douglas	2
7.....	Dunn	1
8.....	Eau Claire	3
9.....	Fond du Lac.....	1
10.....	Green	1
11.....	Kenosha	1
12.....	Langlade	1
13.....	La Crosse	4
14.....	Manitowoc	1
15.....	Marathon	1
16.....	Marquette	1
17.....	Milwaukee	16
18.....	Oneida	1
19.....	Outagamie	2
20.....	Portage	1
21.....	Racine	2
22.....	Rock	2
23.....	Sheboygan	1
24.....	Winnebago	3

In conclusion, it may be mentioned that while the building and loan system became established in this commonwealth entirely within the present generation—the oldest operating association having been in existence but 28 years—statistics in possession of this Department show that during this period, nearly four thousand homes were built or purchased by the aid of the funds supplied by building and loan associations.

The statements of the several associations and the abstracts thereof follow.

Very respectfully,

M. C. BERGH,
Commissioner of Banking.

ABSTRACT OF REPORTS

OF

BUILDING AND LOAN ASSOCIATIONS.

DECEMBER 31ST, 1904.

RESOURCES.

Loans on mortgage security on real estate	\$3,417,312 48
Loans on stock security	318,329 69
Loans on other securities	10,905 90
Stocks, bonds and securities	800 00
Real estate	112,382 33
Furniture and fixtures	3,192 81
Stationery and supplies	843 64
Bills receivable	9,678 14
Due for stock assessments	8,854 16
Due for insurance and taxes paid for borrowers	6,026 53
Interest due	29,069 93
Premiums, fines and fees due.....	2,741 63
Expense account	2,322 67
Foreclosure judgments	3,455 72
Real estate sold on land contracts	23,826 58
Other resources	1,272 57
Cash on hand and in bank.....	70,470 60
Total resources	\$4,021,485 38

LIABILITIES.

Installment stock in force	\$3,020,426 76
Full paid stock in force	232,652 86
Fund for contingent losses	45,525 34
Deposits	20,579 44
Borrowed money	200,450 75
Incomplete loans	20,416 66
Advance payments	3,532 58
Interest payable	9,376 90
Premiums	25 00
Fines	14 95
Other liabilities	6,873 50
Dividends, surplus and undivided profits	461,605 64
Total liabilities	\$4,021,485 38



REPORTS

OF

Building and Loan Associations

ANTIGO BUILDING AND LOAN ASSOCIATION,

Antigo, Wisconsin.

Incorporated June 20, 1902. Authorized Capital, \$500,000.

J. J. LAUGHLIN, President Antigo
 OTTO P. WALCH, Treasurer Antigo
 W. B. KRAMAR, Secretary Antigo
 HENRY HAY, Attorney Antigo

DIRECTORS.

JOHN OLK, J. J. LAUGHLIN, JNO. REZEK,
 G. C. GILLETT, S. PICK, A. BIEHMER,
 ED. CODY, CHARLES DALLMAN, JOS. REZEK, H. HAY.

Statement December 31, 1904.

RESOURCES.		LIABILITIES.	
Loans on real estate.	\$2,283 00	Installment stock	\$2,457 50
Loans on stock	60 00	Premiums.	114 15
Stationery and supplies..	14 53	Undivided profits	414 50
Cash on hand and in bank	528 68		
Total	\$2,886 21	Total.	\$2,886 21

Receipts and disbursements for the year ending December 31st, 1904.

RECEIPTS.		DISBURSEMENTS.	
From dues	\$1,142 79	For real estate loans....	\$500 00
From mortgage loans re- paid.....	235 22	For stock loans	60 00
From premiums	25 00	For withdrawals of in- stallment stock	295 73
From fines	14 95	For borrowed money re- paid.....	25 27
		For other expenses.....	8 26
		For cash in bank.....	528 68
Total.	\$1,417 96	Total.	\$1,417 96

RECORD OF SHARES.

	Installment.
Number of shares in force at beginning of year.....	149
Issued during the year.....	15
Withdrawn and retired during the year.....	40
Present total number of shares in force.....	124
Number of shares pledged for loans during the year.....	10
Present total number of shares pledged for loans.....	10
Present total number of shares not pledged.....	114
Number of members withdrawn during the year.....	4
Present total membership	27
Borrowing members	7
Non-borrowing members	20
Number of loans secured by 1st mortgage on real estate.....	7
Amount of expenses of the association for the year ending Decem- ber 31st, 1904	\$8.26

MUTUAL LOAN & BUILDING ASSOCIATION,

Appleton, Wisconsin.

Incorporated Aug. 22, 1892. Authorized Capital, \$200,000.

JAMES PEARSON, PresidentAppleton
 JOS. ROSSMEISAL, TreasurerAppleton
 ELIZABETH MCGILL, SecretaryAppleton
 T. H. RYAN, AttorneyAppleton

DIRECTORS.

JAMES PEARSON, JOS. ROSSMEISAL, ELIZABETH MCGILL,
 T. H. RYAN, O. P. SCHLAFFER, L. L. SANDBORN,
 W. L. LAMB, B. J. ZUEHLKE.

Statement December 31, 1904.

RESOURCES.		LIABILITIES.	
Loans on real estate....	\$46,325 74	Installment stock	\$17,941 18
Loans on stock	100 00	Fund for contingent	
Real estate	8,486 53	losses	1,153 59
Furniture and fixtures...	35 00	Bills payable	2,950 00
Stationery and supplies..	4 00	Advance payments, stock	35,028 00
Bills receivable	1,022 44	Undivided profits	56 25
Due for ins. and taxes...	826 62		
Premiums and fees due...	4 45		
Cash on hand and in bank	324 24		
Total.	\$57,129 02	Total.	\$57,129 02

Receipts and disbursements for the year ending December 31st, 1904.

RECEIPTS.		DISBURSEMENTS.	
Cash on hand Dec. 31, 1903.....	\$310 81	For real estate loans...	\$10,791 62
From dues.....	6,900 36	For withdrawals of installment stock.....	4,960 24
From mortgage loans repaid.....	6,080 91	For installment stock retired.....	1,245 00
From stock loans repaid.....	515 00	For borrowed money repaid.....	7,550 00
From borrowed money.....	5,950 00	For profits paid on installment stock withdrawn.....	74 70
From fees.....	71 30	For profits on paid up stock.....	262 63
From premiums.....	2,363 67	For interest or profits paid on advanced stock.....	1,102 06
From advance payments.....	20,390 58	For interest or profits on installment stock.....	398 34
From rents.....	437 60	For salaries paid.....	670 00
From deposits.....	2,340 81	For insurance and taxes.....	133 36
		For real estate acquired.....	1,474 31
		For advance stock on stock "C".....	15,055 58
		For deposits.....	1,187 81
		For cash on hand.....	324 24
		For amount to contingent fund.....	131 15
Total.....	\$45,361 04	Total.....	\$45,361 04

RECORD OF SHARES.

	Installment.
Number of shares in force at beginning of year.....	1,728
Issued during the year.....	336
Withdrawn and retired during the year.....	104
Present total number of shares in force.....	1,960
Number of shares pledged for loans at beginning of year.....	818
Number of shares pledged for loans during the year.....	216
Number of shares released during the year.....	132
Present total number of shares pledged for loans.....	902
Present total number of shares not pledged.....	1,058
Number of members withdrawn during the year.....	6
Present total membership.....	172
Borrowing members.....	54
Non-borrowing members.....	118
Number of loans secured by 1st mortgage on real estate.....	52
Number of stock loans.....	1
Amount of the expenses of the association for the year ending December 31, 1904.....	\$670 00

ASHLAND COUNTY BUILDING, LOAN & INVEST-
MENT ASSOCIATION.

Ashland, Wisconsin.

Incorporated March 11, 1902. Authorized Capital, \$2,000,000.

C. N. CRAMER, President Ashland
 R. B. PRINCE, Treasurer Ashland
 V. J. QUAM, Secretary Ashland
 C. A. LAMOREAUX, Attorney Ashland

DIRECTORS.

C. N. CRAMER, J. W. CLARKE, THOS. EDWARDS,
 JOHN BERG, J. I. LEVY, E. J. STAHL,
 W. J. RITCHIE, SAM LUNDE, LEWIS OMA,
 J. H. TAYLOR, JENS WILMAN, O. W. WILLIAMS.

Statement December 31, 1904.

RESOURCES.		LIABILITIES.	
Loans on real estate.....	\$26,100 00	Installment stock	\$18,222 20
Loans on stock	619 00	Paid up stock.....	6,500 00
Loans on other security..	649 62	Fund for contingent	
Cash on hand and in bank	99 01	losses.	92 11
		Bills payable	1,050 00
		Undivided profits	1,603 32
Total.	\$27,467 63	Total	\$27,467 63

BUILDING AND LOAN ASSOCIATIONS.

Receipts and disbursements for the year ending December 31st, 1904.

RECEIPTS.		DISBURSEMENTS.	
Cash on hand April 1, 1904.	\$49 17	For real estate loans.	\$11,150 00
From dues	7,073 75	For stock loans	719 00
From paid up stock	6,000 00	For withdrawals of installment stock	1,325 46
From stock loans repaid.	200 00	For withdrawals of full paid stock	1,400 00
From borrowed money.	6,800 00	For borrowed money repaid	6,450 00
From fees	117 25	For profits on installment stock withdrawn	85 41
From interest	1,450 14	For profits on paid up stock retired	154 25
From fines	20 27	For interest on borrowed money.	46 02
		For salaries paid	216 50
		For other expenses.	64 93
		For cash on hand.	99 01
Total.	\$21,710 58	Total.	\$21,710 58

RECORD OF SHARES.

	Installment.	Paid up. .
Number of shares in force at beginning of year.	1,165	19
Issued during the year	266	60
Withdrawn and retired during the year.	105	14
Present total number of shares in force	1,326	65
Number of shares pledged for loans at beginning of year.		185
Number of shares pledged for loans during the year.		190
Number of shares released during the year.		20
Present total number of shares pledged for loans		355
Present total number of shares not pledged.		971
Number of members withdrawn during the year.		7
Present total membership		103
Borrowing members		29
Non-borrowing members		74
Number of loans secured by 1st mortgage on real estate		25
Number of stock loans		4
Amount of the expenses of the association for the year ending December 31, 1904		\$281 43

ASHLAND SAVING & LOAN ASSOCIATION,

Ashland, Wisconsin.

Incorporated May, 1887.

Authorized Capital, \$500,000.

BURT OLSON, President Ashland
 C. A. RUDQUIST, Treasurer Ashland
 BEN. S. SMITH, Secretary Ashland
 GEO. F. MERRILL, Attorney Ashland

DIRECTORS.

J. YDERSTAD, BEN. S. SMITH, GEO. F. MERRILL,
 C. A. RUDQUIST, THEODORE R. YANKEE, J. WILMAN,
 T. E. PUGH, B. OLSON, J. H. BURCH.

Statement December 31, 1904.

RESOURCES.		LIABILITIES.	
Loans on real estate.....	\$23,741 58	Installment stock	\$21,910 00
Loans on stock	1,550 00	Fund for contingent	
Due for stock assessments	25 00	losses.	700 00
Due for ins. and taxes....	31 62	Deposits	2,730 00
Interest due	27 20	Advance payments	40 00
Cash on hand and in bank	4 60		
Total.	\$25,380 00	Total.	\$25,380 00

BUILDING AND LOAN ASSOCIATIONS.

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Receipts and disbursements for the year ending December 31st, 1904.

RECEIPTS.		DISBURSEMENTS.	
Cash on hand December 31, 1903.	\$210 25	For real estate loans.	\$5,550 00
From dues	3,219 45	For stock loans.	600 00
From mortgage loans re- paid.	2,437 00	For withdrawals on in- stallment stock.	387 25
From borrowed money.	2,410 00	For matured stock.	841 00
From interest	2,608 64	For borrowed money re- paid.	2,500 00
From fines	53 15	For taxes paid for bor- rowers.	34 63
From insurance and taxes refunded by borrowers.	117 99	For profits on installment stock withdrawn.	37 37
From prepayment premium	3 00	For profits on matured stock retired.	609 00
		For interest on borrowed money.	188 63
		For salaries paid.	300 00
		For other expenses.	7 00
		For cash on hand.	4 60
Total.	\$11,059 48	Total.	\$11,059 48

RECORD OF SHARES.

Number of shares in force at beginning of year.	Installment.	246 1/4
Issued during the year		44 1/4
Withdrawn and retired during the year.		17 1/2
Present total number of shares in force.		273
Number of shares pledged for loans at beginning of year.		107 1/2
Number of shares pledged for loans during the year.		30 3/4
Number of shares released during the year.		12
Present total number of shares pledged for loans.		126 1/4
Present total number of shares not pledged.		146 3/4
Number of members withdrawn during the year.		1
Present total membership		50
Borrowing members		35
Non-borrowing members		15
Number of loans secured by first mortgage on real estate.		43
Number of stock loans.		3
Amount of the expenses of the association for the year ending De- cember 31st, 1904		\$307 00

CHIPPEWA COUNTY BUILDING, LOAN & INVEST-
MENT ASSOCIATION,

Chippewa Falls, Wisconsin.

Incorporated July 7, 1902. Authorized Capital, \$2,000,000.

C. A. STANLEY, PresidentChippewa Falls
EMIL MYRMAN, TreasurerChippewa Falls
JOHN A. MORRIS, SecretaryChippewa Falls
THOS. B. LEONARD, AttorneyChippewa Falls

DIRECTORS.

GEORGE B. McCALL, L. A. FLETCHER, H. B. COLEMAN,
WM. E. ENNESSY, C. A. WANDELERT, M. A. POZNANSKI,
FRANK D. JENKINS, C. A. STANLEY, F. S. ROBINSON,
NELS JOHNSON, ANDREW SAND.

Statement December 31, 1904.

RESOURCES.		LIABILITIES.	
Loans on real estate....	\$7,725 00	Installment stock.....	\$7,475 36
Loans on stock	450 00	Paid up stock	1,300 00
Furniture and fixtures ..	25 00	Undivided profits	58 85
Stationery and supplies...	25 00		
Salaries and expenses....	234 78		
Cash on hand and in bank	374 43		
Total	\$8,834 21	Total	\$8,834 21

BUILDING AND LOAN ASSOCIATIONS.

*Receipts and disbursements for the year ending December 31st,
1904.*

RECEIPTS.		DISBURSEMENTS.	
Cash on hand Dec. 31, 1903		For real estate loans...	\$4,075 00
From dues	\$685 05	For stock loans	450 00
From paid up stock	3,807 68	For withdrawals of installment stock	876 55
From fees	1,000 00	For borrowed money repaid	1,300 00
From interest	35 50	For profits on paid up stock	15 00
Other receipts	518 04	For interest on borrowed money	13 20
	1,300 00	For salaries paid	200 00
		For other expenses	42 09
		For cash on hand	374 43
Total	\$7,346 27	Total	\$7,346 27

RECORD OF SHARES.

	Installment.	Paid up.
Number of shares in force at beginning of year	653	3
Issued during the year	144	10
Withdrawn and retired during the year	95	
Present total number of shares in force	702	13
Number of shares pledged for loans during the year		40
Present total number of shares pledged for loans		40
Present total number of shares not pledged		662
Number of members withdrawn during the year		10
Present total membership		65
Borrowing members		14
Non-borrowing members		51
Number of loans secured by first mortgage on real estate		12
Number of stock loans		2
Amount of the expenses of the association for the year ending December 31st, 1904		\$242 09

CITIZENS LOAN & BUILDING ASSOCIATION,

Eau Claire, Wisconsin.

Incorporated June 29, 1889. Authorized Capital, \$5,000,000.

R. J. KEPLER, President	Eau Claire
W. K. COFFIN, Treasurer	Eau Claire
M. B. HUBBARD, Secretary	Eau Claire
M. B. HUBBARD, Attorney	Eau Claire

DIRECTORS.

R. J. KEPLER,	M. B. HUBBARD,	W. K. COFFIN,
H. T. LANGE,	OLE ARNSTAD,	E. W. ALLEN,
C. W. HAYES,	A. T. HOFFMAN,	GEO. F. DUNCAN.

Statement December 31, 1904.

RESOURCES.		LIABILITIES.	
Loans on real estate	\$25,429 13	Installment stock	\$44,111 00
Loans on stock	2,090 00	Paid up stock	10,730 00
Real estate.	13,350 00	Fund for contingent	
Furniture and fixtures...	300 00	losses	1,275 00
Bills receivable and land		Undivided profits	1,050 20
contracts	15,385 45		
Due for ins. and taxes...	261 17		
Cash on hand and in bank	350 45		
Total	\$57,166 20	Total	\$57,166 20

Receipts and disbursements for the year ending December 31st, 1904.

RECEIPTS.		DISBURSEMENTS.	
Cash on hand Dec. 31, 1903		For real estate loans...	\$7,080 00
From dues	\$682 93	For stock loans	580 00
From paid up stock	10,717 45	For withdrawals of installment stock	8,103 30
From mortgage loans repaid	3,380 00	For withdrawals of full paid stock	5,600 00
From stock loans repaid	5,342 44	For matured stock	5,389 50
From interest	1,340 00	For profits on installment stock withdrawn	186 61
From premiums	2,662 90	For profits on paid up stock	137 86
From insurance and taxes refunded by borrowers	148 38	For profits on installment and matured stock retired	233 58
From sales of real estate	243 85	For salaries paid	900 00
From rents	4,566 77	For insurance and taxes	870 61
	1,329 25	For commissions	100 00
		For other expenses	209 02
		For real estate acquired	668 04
		For furniture account	5 00
		For cash on hand	350 45
Total	\$30,413 97	Total	\$30,413 97

RECORD OF SHARES.

	Installment.	Paid up.
Number of shares in force at beginning of year....	1,216 ½	129 ½
Issued during the year.....	152	33 4-5
Withdrawn and retired during the year.....	237 ½	56
Present total number of shares in force.....	1,131	107 3-10
Number of shares pledged for loans at beginning of year.....		402
Number of shares pledged for loans during the year.....		73
Number of shares released during the year.....		52
Present total number of shares pledged for loans.....		423
Present total number of shares not pledged		708
Number of members withdrawn during the year.....		17
Present total membership		119
Borrowing members		72
Non-borrowing members		47
Number of loans secured by first mortgage on real estate.....		72
Number of stock loans.....		8

Amount of the expenses of the association for the year ending December 31st, 1904 \$1,109 02

EAU CLAIRE SAVINGS, LOAN & BUILDING
ASSOCIATION,

Eau Claire, Wisconsin.

Incorporated July 28, 1877. Authorized Capital, \$2,000,000.

E. H. PLAYTER, PresidentEau Claire
 JAMES T. JOYCE, TreasurerEau Claire
 M. B. WYMAN, SecretaryEau Claire
 GEO. C. TEALL, AttorneyEau Claire

DIRECTORS.

E. H. PLAYTER, C. B. DANIELS, E. C. FRENCH,
 JAS. T. JOYCE, DEALTON THOMAS, EBENEZER WRIGHT.
 JOHN RAFFERTY, J. F. McGRATH, GEO. C. TEALL,
 MARSHALL COUSINS, JOHN T. TINKER, M. B. WYMAN,
 OLE HANSON, F. W. WOODWARD, GEO. T. THOMPSON.

Statement December 31, 1904.

RESOURCES.		LIABILITIES.	
Loans on real estate	\$16,800 00	Installment stock	\$19,747 00
Loans on other security..	1,351 35	Fund for contingent	
Real estate	3,625 00	losses	888 07
Due for stock assessments	759 00	Advance payments	82 00
Due for ins. and taxes...	213 13	Undivided profits	2,957 13
Interest due	389 00		
Premiums and fees due..	230 00		
Fines due	15 00		
Cash on hand and in bank	291 72		
Total	\$23,674 20	Total	\$23,674 20

*Receipts and disbursements for the year ending December 31st,
1904.*

RECEIPTS.		DISBURSEMENTS.	
Cash on hand Dec. 31, 1903		For real estate loans...	\$3,300 00
From dues	\$1,661 84	For installment stock retired	5,416 00
From mortgage loans repaid	600 00	For insurance paid for borrowers	19 00
From fees	50	For profits on installment stock retired...	1,027 30
From interest	1,326 91	For salaries paid	325 00
From premium	433 20	For insurance and taxes	202 80
From fines	16 35	For other expenses	144 32
From insurance and taxes refunded by borrowers.	139 23	For real estate improvements and repairs....	44 93
From sales on real estate	1,398 00	For cash on hand.....	291 72
From rents	226 04		
Total	\$10,771 07	Total	\$10,771 07

RECORD OF SHARES.

	Installment.
Number of shares in force at beginning of year.....	429
Issued during the year.....	78
Withdrawn and retired during the year.....	102½
Present total number of shares in force.....	404½
Number of shares pledged for loans at beginning of year.....	91½
Number of shares pledged for loans during the year.....	16½
Number of shares released during the year.....	24
Present total number of shares pledged for loans.....	84
Present total number of shares not pledged.....	320½
Number of members withdrawn during the year.....	8
Present total membership	76
Borrowing members	26
Non-borrowing members	50
Number of loans secured by first mortgage on real estate.....	26
Amount of the expenses of the association for the year ending December 31st, 1904	\$469 32

HOME BUILDING & LOAN ASSOCIATION,

Eau Claire, Wisconsin.

Incorporated Sept. 11, 1886. Authorized Capital, \$2,000,000.

E. H. PLAYTER, President	Eau Claire
GEO. T. THOMPSON, Treasurer	Eau Claire
M. B. WYMAN, Secretary	Eau Claire
GEO. C. TEALL, Attorney	Eau Claire

DIRECTORS.

M. B. WYMAN,	GEO. T. THOMPSON,	GEO. C. TEALL,
EDWIN GREENE,	E. H. PLAYTER,	CHAS. S. FELTON,
JOHN BARLUND,	WILLIAM ROWE,	F. S. BOUCHARD,
W. H. KNEELAND,	ALBERT STEINFELDT,	JOHN URE,
E. C. KNEELAND,	ELBERT STOCKWELL,	C. B. DANIELS.

Statement December 31, 1904.

RESOURCES.		LIABILITIES.	
Loans on real estate.....	\$10,500 00	Installment stock	\$15,482 00
Loans on other security..	2,393 84	Fund for contingent	
Real estate	1,573 70	losses	525 00
Furniture and fixtures...	33 50	Advance payments	10 00
Stationery and supplies..	13 94	Undivided profits	70 87
Due for stock assessments	414 00		
Due for insurance and			
taxes	74 58		
Interest due	113 00		
Premiums due	34 90		
Fines due	6 10		
Cash on hand and in bank	930 91		
Total	\$16,087 87	Total	\$16,087 87

*Receipts and disbursements for the year ending December 31st,
1904.*

RECEIPTS.		DISBURSEMENTS.	
Cash on hand Dec. 31, 1903	\$2,665 78	For installment stock retired	\$9,090 00
From dues	5,768 00	For profits on installment stock retired...	421 94
From mortgage loans repaid	200 00	For salaries paid.....	25 00
From fees	25	For insurance and taxes	213 86
From interest	1,088 65	For other expenses	66 20
From premium	271 45	For real estate acquired	100 00
From fines	4 00	For cash on hand.....	930 91
From insurance and taxes refunded by borrowers	230 42		
From sales of real estate.	524 36		
From rents	95 00		
Total	\$10,847 91	Total	\$10,847 91

RECORD OF SHARES.

	Installment.
Number of shares in force at beginning of year.....	652
Issued during the year	31
Withdrawn and retired during the year.....	266
Present total number of shares in force.....	417
Number of shares pledged for loans at beginning of year.....	75½
Number of shares released during the year.....	23
Present total number of shares pledged for loans.....	52½
Present total number of shares not pledged.....	364½
Number of members withdrawn during the year.....	8
Present total membership.....	72
Borrowing members	20
Non-borrowing members	52
Number of loans secured by first mortgage on real estate.....	22
Amount of the expenses of the association for the year ending December 31st, 1904	\$91 20

FOND DU LAC BUILDING & LOAN ASSOCIATION,

Fond du Lac, Wisconsin.

Incorporated Jan. 18, 1900. Authorized Capital, \$5,000,000.

C. B. KING, President	North Fond du Lac
G. A. KNAPP, Treasurer	Fond du Lac
F. E. OSBORN, Secretary	North Fond du Lac
D. D. SUTHERLAND, Attorney	Fond du Lac

DIRECTORS.

C. B. KING,	R. G. PAXTON,	F. E. OSBORN,	W. H. MILLER,
J. F. THORSEN,	F. S. NICHOLSON,	A. J. VAN VALKENBURG.	

Statement December 31, 1904.

RESOURCES.		LIABILITIES.	
Real estate	\$1,746 40	Installment stock	\$407 75
Cash on hand and in bank	20 73	Paid up stock	1,151 84
		Bills payable	175 00
		Undivided profits	32 54
Total	\$1,767 13	Total	\$1,767 13

*Receipts and disbursements for the year ending December 31st,
1904.*

RECEIPTS.		DISBURSEMENTS.	
Cash on hand Dec. 31, 1903	\$60 00	For withdrawal of installment stock	\$52 00
From dues	25 92	For borrowed money repaid	108 00
From interest	52 50	For profits on installment stock withdrawn	3 12
From insurance and taxes refunded by borrowers	15 45	For profits on paid up stock retired	250 00
From sales of real estate	300 00	For profits on full paid stock retired	7 50
From rents	75 00	For interest on borrowed money	17 51
		For insurance and taxes	55 01
		For cash on hand	20 73
		For dividends declared and credited	15 00
Total	\$528 87	Total	\$528 87

RECORD OF SHARES.

	Installment.	Paid up.
Number of shares in force at beginning of year.....	52	13
Issued during the year	20	
Withdrawn and retired during the year.....	14	2½
Present total number of shares in force.....	58	10½
Number of shares pledged for loans during the year		20
Present total number of shares pledged for loans		20
Present total number of shares not pledged.....		48½
Number of members withdrawn during the year.....		3
Present total membership.....		16
Borrowing members		1
Non-borrowing members		15
Number of loans secured by first mortgage on real estate.....		1

BROWN COUNTY BUILDING & LOAN ASSOCIATION,

Green Bay, Wisconsin.

Incorporated Aug. 26, 1892. Authorized Capital, \$5,000,000.

CHAS. JOANNES, President Green Bay
 M. J. McCORMICK, Treasurer Green Bay
 IVER J. TERP, Secretary Green Bay
 CARLTON MERRILL, Attorney Green Bay

DIRECTORS.

CHAS. JOANNES, A. SPUHLER, M. J. McCORMICK,
 E. VANDEN BROAK, A. F. OLMSTED, ANDREW REID,
 F. J. VAN LAAMER, O. N. OLDENBURG, E. BOALER,
 JULES G. JANSEN, A. D. WOODWARD, IVER J. TERP.

Statement December 31, 1904.

RESOURCES.		LIABILITIES.	
Loans on real estate....	\$64,400 00	Installment stock	\$32,915 10
Loans on stock.....	300 00	Fund for contingent	
Due for stock assessments	219 20	losses	431 12
Interest due	111 90	Bills payable	21,862 20
Individual accounts	97 66	Advance payments	109 30
Cash on hand and in bank	43 46	Surplus	7,442 85
		Unearned premiums	2,231 90
		Undivided profits	179 75
Total	\$65,172 22	Total	\$65,172 22

*Receipts and disbursements for the year ending December 31st,
1904.*

RECEIPTS.		DISBURSEMENTS.	
Cash on hand Dec. 31, 1903	\$190 04	For real estate loans...	\$12,600 00
From dues	10,076 00	For stock loans.....	350 00
From mortgage loans repaid	9,050 00	For withdrawals of installment stock	2,423 60
From stock loans repaid.....	4,339 00	For matured stock.....	17,505 60
From borrowed money....	50,482 20	For borrowed money repaid	33,870 00
From interest	3,522 77	For profits on installment stock withdrawn	483 00
From fines	-60 20	For profits on matured stock retired	8,707 63
		For interest on borrowed money	763 49
		For salaries paid.....	300 00
		For other expenses.....	57 02
		For individual accounts.....	97 66
		For unearned premiums on repaid loans.....	518 75
		For cash on hand.....	43 46
Total	\$77,721 21	Total	\$77,721 21

RECORD OF SHARES.

	Installment.
Number of shares in force at beginning of year.....	1,271
Issued during the year	556
Withdrawn and retired during the year.....	423
Present total number of shares in force.....	1,404
Number of shares pledged for loans at beginning of year.....	715
Number of shares pledged for loans during the year.....	136
Number of shares released during the year.....	197
Present total number of shares pledged for loans.....	654
Present total number of shares not pledged.....	750
Number of members withdrawn during the year.....	23
Present total membership.....	104
Borrowing members	49
Non-borrowing members	55
Number of loans secured by first mortgage on real estate.....	46
Number of stock loans	3
Amount of the expenses of the association for the year ending December 31st, 1904	\$357 02

FORT HOWARD BUILDING, LOAN & SAVINGS
ASSOCIATION,

Green Bay, Wisconsin.

Incorporated Feb. 12, 1894. Authorized Capital, \$1,000,000.

C. E. SCHULTZ, President Green Bay
G. W. FISK, Treasurer Green Bay
H. F. CAMM, Secretary Green Bay
T. P. SILVERWOOD, Attorney Green Bay

DIRECTORS.

C. E. SCHULTZ, H. F. CAMM, W. H. MILLER,
P. H. SHEA, M. VANDENBROAK, E. T. BARCLAY,
WM. GRIEWISCH, W. M. RINGSDORF, H. AELING,
M. EVANS, A. C. OLSON.

Statement December 31, 1904.

RESOURCES.		LIABILITIES.	
Loans on real estate.....	\$3,000 00	Installment stock	\$555 47
Loans on stock.....	100 00	Paid up stock.....	1,700 00
Interest due	22 00	Fund for contingent	
Office safe	60 00	losses	417 28
Cash on hand and in bank	76 22	Dividend account	570 61
		Undivided profits	14 86
Total	\$3,258 22	Total	\$3,258 22

Receipts and disbursements for the year ending December 31st, 1904.

RECEIPTS.		DISBURSEMENTS.	
Cash on hand Dec. 31, 1903	\$104 51	For withdrawals of installment stock	\$1,067 50
From dues	189 00	For profits on installment stock withdrawn	2,500 00
From mortgage loans repaid	3,700 00	For profits on paid up stock	110 00
From interest	393 40	For profits on installment stock retired....	578 19
		For salaries paid.....	55 00
		For cash on hand.....	76 22
Total	\$4,386 91	Total	\$4,386 91

RECORD OF SHARES.

	Installment.	Paid up.
Number of shares in force at beginning of year....	73	42
Withdrawn and retired during the year.....		25
Present total number of shares in force.....	73	17
Number of shares pledged for loans at beginning of year.....		73
Number of shares released during the year.....		38
Present total number of shares pledged for loans.....		35
Present total number of shares not pledged.....		17
Number of members withdrawn during the year.....		13
Present total membership		12
Borrowing members		6
Non-borrowing members		6
Number of loans secured by first mortgage on real estate.....		6
Number of stock loans		1
Amount of the expenses of the association for the year ending December 31st, 1904		\$55 00

UNION BUILDING, LOAN & SAVINGS ASSOCIATION,

Green Bay and De Pere, Wisconsin.

Incorporated March, 1894. Authorized Capital, \$2,000,000.

N. BUR, President	Green Bay
W. P. WAGNER, Treasurer	Green Bay
P. G. WRIGHT, Secretary	Green Bay
B. L. PARKER, Attorney	Green Bay

DIRECTORS.

N. BUR,	P. G. WRIGHT,	C. R. CADY,
W. D. COOKE,	GEO. H. MUELLER,	JOSEPH ROTHE,
L. G. DERRICK,	A. REISE,	H. W. BALDWIN,
C. J. THILE,	C. PROCTOR,	A. KNOELLER,
M. J. MAES,	B. F. SMITH,	J. VANDERLINDEN.

Statement December 31, 1904.

RESOURCES.		LIABILITIES.	
Loans on real estate....	\$119,529 00	Installment stock	\$77,749 95
Loans on stock.....	1,548 00	Paid up stock.....	19,690 52
Furniture and fixtures...	86 25	Fund for contingent	
Due for insurance and		losses	151 24
taxes	159 14	Deposits	440 00
Interest due	53 10	Bills payable	3,789 00
Fines due	57 85 ^a	Interest	720 00
Cash on hand and in bank	343 12	Dividend account	17,402 96
		Undivided profits	1,832 79
Total	\$121,776 46	Total	\$121,776 46

BUILDING AND LOAN ASSOCIATIONS.

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Receipts and disbursements for the year ending December 31st, 1904.

RECEIPTS.		DISBURSEMENTS.	
Cash on hand Dec. 31, 1903.	\$106 44	For real estate loans....	\$17,914 00
From dues	23,511 05	For stock loans	4,223 00
From paid up stock.....	18,077 77	For withdrawals of installment stock	11,678 90
From mortgage loans repaid.	38,530 00	For installment stock retired	14,554 75
From stock loans repaid.	7,173 00	For matured stock retired	6,020 00
From borrowed money....	39,473 21	For bills payable	57,499 47
From fees	45 55	For full paid stock withdrawn or retired.....	9,212 25
From interest	7,828 21	For profits on installment stock withdrawn	934 67
From fines	68 98	For profits on paid up stock.	824 12
From insurance and taxes refunded by borrowers..	292 08	For profits on installment stock retired	6,235 61
From dividends forfeited..	520 80	For profits paid on matured stock retired....	3,235 48
From real estate sales....	3,100 00	For interest on borrowed money.	689 69
From interest refunded..	151 50	For salaries paid.....	675 00
From fines repaid.	103 57	For insurance and taxes.	129 14
From individual accounts.	19,407 40	For other expenses.....	264 60
		For real estate acquired.	3,100 00
		For interest transferred ..	480 00
		For dividends forfeited..	520 80
		For individual accounts.	19,857 96
		For cash on hand.....	343 12
Total	\$158,392 56	Total	\$158,392 56

RECORD OF SHARES.

	Installment.	Paid up.
Number of shares in force at beginning of year....	3,141	109 ¾
Issued during the year.....	585	180 ¾
Withdrawn and retired during the year.....	828	93 5-8
Present total number of shares in force.....	2,898	196 7-8
Number of shares pledged for loans at beginning of year.....		2,069
Numbers of shares pledged for loans during the year.....		185
Number of shares released during the year.....		378
Present total number of shares pledged for loans.....		1,876
Present total number of shares not pledged.....		1,022
Number of members withdrawn during the year.....		66
Present total membership		225
Borrowing members		94
Non-borrowing members		131
Number of loans secured by first mortgage on real estate.....		94
Number of stock loans.....		9

Amount of the expenses of the association for the year ending December 31st, 1904 \$939 60

ROCK COUNTY BUILDING, LOAN & SAVINGS
ASSOCIATION,

Janesville, Wisconsin.

Incorporated August, 1893. Authorized Capital, \$2,000,000.

WALTER HELMS, PresidentJanesville
MRS. A. B. MURDOCK, TreasurerJanesville
H. D. MURDOCK, SecretaryJanesville
C. L. FIFIELD, AttorneyJanesville

DIRECTORS.

WALTER HELMS, C. E. RANOUS, C. D. CHILD,
MRS. A. B. MURDOCK, P. J. MOUAT, H. D. MURDOCK,
C. L. FIFIELD, S. B. LEWIS, MRS. J. H. LESTER.
MRS. F. M. MARZLUFF.

Statement December 31, 1904.

RESOURCES.		LIABILITIES.	
Loans on real estate	\$10,300 00	Installment stock	\$10,217 13
Expense account	48 80	Undivided profits.	1,544 95
Cash on hand and in bank	1,413 28		
Total.	\$11,762 08	Total.	\$11,762 08

Receipts and disbursements for the year ending December 31st, 1904.

RECEIPTS.		DISBURSEMENTS.	
Cash on hand Dec. 31, 1903	\$263 13	For withdrawals of installment stock	\$5,659 02
From dues	1,169 20	For salaries paid	150 00
From mortgage loans repaid	4,352 12	For other expenses	13 50
From stock loans repaid	200 00	For cash on hand	1,413 28
From interest	1,251 35		
Total	\$7,235 80	Total	\$7,235 80

RECORD OF SHARES.

	Installment.
Number of shares in force at beginning of year	249
Withdrawn and retired during the year	103
Present total number of shares in force	146
Number of shares pledged for loans at beginning of year	191
Number of shares released during the year	88
Present total number of shares pledged for loans	103
Present total number of shares not pledged	43
Number of members withdrawn during the year	5
Present total membership	13
Borrowing members	8
Non-borrowing members	5
Number of loans secured by first mortgage on real estate	8
Amount of the expenses of the association for the year ending December 31st, 1904	\$163 50

KAUKAUNA BUILDING & LOAN ASSOCIATION,

Kaukauna, Wisconsin.

Incorporated July 11, 1887. Authorized Capital, \$500,000.

II. B. TANNER, President	Kaukauna
II. S. COOKE, Treasurer	Kaukauna
II. WEIFENBACH, Secretary	Kaukauna
G. B. HUSTING, Attorney	Kaukauna

DIRECTORS.

II. B. TANNER,	C. E. RAUGHT,	G. W. FARGO, JR.,
J. W. CLASPIEL,	JAMES I. TONER,	H. S. COOKE,
J. B. DELBRIDGE,	F. KALK,	F. KOWALKE.

Statement December 31, 1904.

RESOURCES.		LIABILITIES.	
Loans on real estate	\$95,900 00	Installment stock	\$99,321 42
Loans on stock	2,500 00	Fund for contingent	
Due for stock assessments	1,519 00	losses	857 01
Due for insurance and		Advance payments	322 00
taxes.	150 49		
Interest due	102 00		
Fines due	20 10		
Cash on hand and in bank	308 84		
Total.	\$100,500 43	Total.	\$100,500 43

*Receipts and disbursements for the year ending December 31st,
1904.*

RECEIPTS.		DISBURSEMENTS.	
Cash on hand Dec. 31, 1903.....	\$470 22	For real estate loans....	\$30,100 00
From dues.....	27,205 00	For stock loans.....	1,400 00
From mortgage loans repaid.....	17,500 00	For withdrawals of installment stock.....	6,481 44
From stock loans repaid..	400 00	For matured stock.....	6,314 00
From borrowed money...	7,000 00	For borrowed money repaid.....	11,800 00
From fees and fines.....	305 25	For profits of installment stock withdrawn.....	316 97
From interest.....	5,308 43	For profits paid on matured stock retired....	1,886 00
From premiums.....	289 22	For interest on borrowed money.....	131 95
From advance payments..	322 00	For salaries paid.....	420 00
From insurance and taxes refunded by borrowers..	46 97	For insurance and taxes	133 89
From discount.....	5 39	For other expenses....	143 33
From earnings forfeited..	385 08	Cash on hand.....	308 84
From profit and loss.....	198 86		
Total.....	\$59,436 42	Total.....	\$59,436 42

RECORD OF SHARES.

Number of shares in force at beginning of year.....	2,026
Issued during the year.....	700
Withdrawn and retired during the year.....	400
Present total number of shares in force.....	2,326
Number of shares pledged for loans at beginning of year.....	928
Number of shares pledged for loans during the year.....	356
Number of shares released during the year.....	177
Present total number of shares pledged for loans.....	1,107
Present total number of shares not pledged.....	1,219
Present total membership.....	370
Borrowing members.....	176
Non-borrowing members.....	194
Number of loans secured by first mortgage on real estate.....	161
Number of stock loans.....	15
Amount of the expenses of the association for the year ending December 31st, 1904.....	\$563 33

KENOSHA COUNTY BUILDING, LOAN & INVESTMENT ASSOCIATION,

Kenosha, Wisconsin.

Incorporated May, 1902. Authorized Capital, \$2,000,000.

Z. G. SIMMONS, JR., President Kenosha
 CHARLES C. BROWN, Treasurer Kenosha
 JOHN H. CORCORAN, Secretary Kenosha
 JAMES CAVANAGH, Attorney Kenosha

DIRECTORS.

Z. G. SIMMONS, JR., WILLIAM F. FISHER, W. M. PUGH,
 MICHAEL J. ISERMANN, JOHN HALLET, A. F. WESTIN,
 CHARLES C. BROWN, EDMOND H. SENGER, JOS. A. PITTS,
 HERMAN BROCKHAUS, C. F. BOERNER, CHESTER D. BARNES.

Statement December 31, 1904.

RESOURCES.		LIABILITIES.	
Loans on real estate	\$27,180 00	Installment stock	\$22,543 84
Loans on stock	1,559 00	Paid up stock	4,250 00
Loans on other security	400 00	Fund for contingent	
Stationery and supplies	1 62	losses	35 36
Due for stock assessments	134 00	Bills payable	700 00
Interest due	79 28	Incomplete loans	4 31
Fines due	8 65	Advance payments	82 70
Cash on hand and in bank	208 74	Surplus expense fund	16 46
		Personal accounts	67 12
		Due for salaries and fee	68 06
		Dividend account	1,604 59
		Undivided profits	198 91
Total	\$29,571 29	Total	\$29,571 29

Receipts and disbursements for the year ending December 31st, 1904.

RECEIPTS.		DISBURSEMENTS.	
Cash on hand Dec. 31, 1903		For real estate loans . . .	\$11,403 07
From dues	\$319 03	For stock loans	1,310 00
From paid up stock	10,529 30	For withdrawals of installment stock	1,924 69
From mortgage loans repaid	400 00	For withdrawals of full paid stock	1,350 00
From stock loans repaid	2,300 00	For borrowed money repaid	3,750 00
From borrowed money	540 00	For profits on installment stock withdrawn	63 48
From fees	4,450 00	For interest or profits paid on full paid stock retired.	234 20
From interest	305 35	For interest on borrowed money.	44 74
From fines	1,997 50	For salaries paid	454 00
From advance payments	35 38	For commissions	111 50
From advance payments on interest	54 50	For other expenses	104 00
From personal accounts	28 20	For fees	52 90
	52 06	Cash on hand	208 74
Total.	\$21,011 32	Total.	\$21,011 32

RECORD OF SHARES.

	Installment.	Paid up.
Number of shares in force at beginning of year	1,349	52
Issued during the year	249	4
Withdrawn and retired during the year	155	13 ½
Present total number of shares in force	1,443	42 ½
Number of shares pledged for loans at beginning of year		298
Number of shares pledged for loans during the year		283
Number of shares released during the year		152
Present total number of shares pledged for loans		429
Present total number of shares not pledged		1,056 ½
Number of members withdrawn during the year		18
Present total membership		127
Borrowing members		38
Non-borrowing members		89
Number of loans secured by first mortgage on real estate		24
Number of stock loans		15
Amount of the expenses of the association for the year ending December 31st, 1904		\$558 00

FOURTH MUTUAL LOAN & BUILDING
ASSOCIATION,

La Crosse, Wisconsin.

Incorporated Aug. 3, 1889. Authorized Capital, \$5,000,000.

D. S. MACARTHUR, PresidentLa Crosse
F. H. HANKERSON, TreasurerLa Crosse
CHARLES B. BENTON, SecretaryLa Crosse
JNO. E. McCONNELL, AttorneyLa Crosse

DIRECTORS.

D. S. McARTHUR, C. R. BENTON, F. S. WALKER,
F. H. HANKERSON, E. D. FOX, W. R. CHAPMAN,
H. E. ROGERS, J. E. McCONNELL.

Statement December 31, 1904.

RESOURCES.		LIABILITIES.	
Loans on real estate.....	\$8,879 58	Installment stock	\$7,974 50
Loans on stock	267 02	Paid up stock	700 00
Interest due.	199 54	Fund for contingent	
Premiums and fees due..	57 81	losses	506 91
Cash on hand and in bank	1,108 48	Advance payments.	202 50
		Dividend account	1,128 52
Total.	\$10,512 43	Total.	\$10,512 43

Receipts and disbursements for the year ending December 31st, 1904.

RECEIPTS.		DISBURSEMENTS.	
Cash on hand Dec. 31, 1903.	\$677 81	For real estate loans....	\$1,100 00
From dues	4,225 00	For stock loans	75 00
From mortgage loans re- paid.	3,986 59	For withdrawals of in- stallment stock	6,474 00
From stock loans repaid..	162 63	For matured stock	1,000 00
From borrowed money...	200 00	For borrowed money re- paid.	1,650 00
From fees.	13 50	For profits on install- ment stock withdrawn	362 53
From interest	609 41	For interest on borrowed money.	40 88
From premiums	167 35	For dividends on matured stock	85 00
From advance payments.	1,674 50	For interest on advanced dues.	52 50
From insurance and taxes refunded by borrowers.	461 46	For salaries paid.....	68 47
		For insurance and taxes.	114 17
		For commissions.	13 50
		For other expenses.....	34 02
		Cash on hand.....	1,108 48
Total.	\$12,178 25	Total	\$12,178 25

RECORD OF SHARES.

	Installment.	Paid up.
Number of shares in force at beginning of year....	1,384	17
Issued during the year.....	135	
Withdrawn and retired during the year.....	220	10
Present total number of shares in force.....	1,299	7
Number of shares pledged for loans at beginning of year.....		320
Number of shares pledged for loans during the year.....		26
Number of shares released during the year.....		126
Present total number of shares pledged for loans.....		220
Present total number of shares not pledged.....		1,086
Number of members withdrawn during the year.....		7
Present total membership.....		80
Borrowing members		25
Non-borrowing members		55
Number of loans secured by first mortgage on real estate.....		21
Number of stock loans.....		3
Amount of the expenses of the association for the year ending De- cember 31st, 1904		\$115 99

LA CROSSE COUNTY BUILDING, LOAN & SAVINGS
ASSOCIATION,

La Crosse, Wisconsin.

Incorporated July 3, 1894. Authorized Capital, \$2,000,000.

F. W. ROBBINS, President La Crosse
 T. B. LAWRENCE, Treasurer La Crosse
 C. S. VAN AUKEN, Secretary La Crosse
 C. H. SCHWEIZER, Attorney La Crosse

DIRECTORS.

JOHN A. JENSEN, JOHN R. SALZER, F. W. A. TECHMER,
 F. W. ROBBINS, C. S. VAN AUKEN, F. W. BARTL,
 E. J. BERNET, EDWARD LYONS, R. C. KUHN,
 G. H. MERMAN, HUGO SCHICK, M. F. PLATZ,
 F. J. MALIN, P. NEWBURG, A. P. FUNK.

Statement December 31, 1904.

RESOURCES.		LIABILITIES.	
Loans on real estate	\$86,315 60	Installment stock.....	\$91,141 99
Loans on stock.....	22,011 86	Fund for contingent losses.....	1,632 76
Real estate	4,944 62	Advance payments	9 18
Bills receivable	6,115 62	Dividend account.....	30,568 21
Due for insurance and taxes	1,551 23	Undivided profits	56 00
Interest due	385 65		
Real estate sold under land contract.....	431 97		
Cash on hand and in bank	1,651 59		
Total	\$123,408 14	Total	\$123,408 14

Receipts and disbursements for the year ending December 31st, 1904.

RECEIPTS.		DISBURSEMENTS.	
Cash on hand Dec. 31, 1903		For real estate loans....	\$13,900 00
From dues	\$8,531 58	For stock loans	10,663 16
From mortgage loans re- paid	13,424 50	For withdrawals of in- stallment stock	24,499 99
From stock loans repaid..	15,132 43	For borrowed money re- paid	2,000 00
From borrowed money...	5,779 00	For profits on install- ment stock withdrawn and on paid up stock.	7,373 74
From fees	2,000 00	For interest on borrowed money.	11 60
From interest	418 75	For salaries paid.....	650 00
From advance payments.	6,983 22	For insurance and taxes	1,007 43
From insurance and taxes refunded by borrowrs..	152 50	For other expenses.....	328 80
From sales of real estate.	471 58	For bills receivable.....	400 00
From rents	400 00	Cash on hand.....	1,651 59
From bills receivable....	252 75		
From U. S. bonds and premiums	3,725 00		
	5,215 00		
Total.	\$62,486 31	Total.	\$62,486 31

RECORD OF SHARES.

Number of shares in force at beginning of year.....	Installment.
Issued during the year.....	3,115
Withdrawn and retired during the year.....	773
Present total number of shares in force.....	682
	3,206
Number of shares pledged for loans at beginning of year.....	-
Number of shares pledged for loans during the year.....	971
Number of shares released during the year.....	139
Present total number of shares pledged for loans.....	144
Present total number of shares not pledged.....	966
	2,240
Number of members withdrawn during the year.....	
Present total membership.....	55
Borrowing members	280
Non-borrowing members	134
Number of loans secured by first mortgage on real estate.....	146
Number of stock loans.....	80
	54
Amount of the expenses of the association for the year ending De- cember 31st, 1904	\$978 80

IJA CROSSE MUTUAL LOAN & BUILDING
ASSOCIATION,

La Crosse, Wisconsin.

Incorporated January, 1882. Authorized Capital, \$500,000.

JOHN PAMPERIN, PresidentLa Crosse
ALFRED BOSSHARD, TreasurerLa Crosse
HENRY NIEBUHR, SecretaryLa Crosse
GEORGE H. GORDON, AttorneyLa Crosse

DIRECTORS.

JOHN PAMPERIN, ALFRED BOSSHARD, HENRY NIEBUHR,
GEORGE H. GORDON, WM. LUENING, C. F. RUNCKEL,
ANDREW PEIN, CARL KURTENACKER, OTTO BOSSHARD,
NICOLAS HAEBTER, W. J. HICKISCH, WM. TORRANCE,
FRANK R. SCHWALBE, J. SCHNEEBERGER, JR.,
CHARLES PRÉUTZ, JR.

Statement December 31, 1904.

RECEIPTS.		DISBURSEMENTS.	
Loans on real estate	\$52,250 00	Installment stock	\$38,169 00
Loans on stock	600 00	Fund for contingent	
Furniture and fixtures...	60 95	losses	276 31
Due for stock assessments	34 25	Dividend account	14,831 61
Interest due	34 25	Undivided account	13 53
Premiums and fees due...	18 24		
Fines due	2 74		
Cash on hand and in bank	290 02		
Total	\$53,290 45	Total	\$53,290 45

Receipts and disbursements for the year ending December 31st, 1904.

RECEIPTS.		DISBURSEMENTS.	
Cash on hand Dec. 31, 1903.	\$261 51	For real estate loans....	\$7,850 00
From dues	7,401 00	For stock loans	450 00
From mortgage loans re- paid.	3,800 00	For withdrawals of in- stallment stock	4,758 25
From fees	4 00	For matured stock.	3,400 00
From interest	3,114 25	For profits on install- ment stock retired....	2,171 06
From premiums.	1,606 40	For interest on borrowed money.	19 31
From fines	22 88	For salaries paid.....	429 50
From sales of real estate.	3,250 00	For other expenses.....	32 70
From accrued earnings...	80	For office rent	60 00
		For cash on hand.....	290 02
Total.	\$19,460 84	Total.	\$19,460 84

RECORD OF SHARES.

Number of shares in force at beginning of year.....	2,483	Installmen.
Issued during the year.....	127	
Withdrawn and retired during the year.....	316	
Present total number of shares in force.....	2,294	
Number of shares pledged for loans at beginning of year.....	1,020	
Number of shares pledged for loans during the year.....	166	
Number of shares released during the year.....	129	
Present total number of shares pledged for loans.....	1,057	
Present total number of shares not pledged.....	1,237	
Number of members withdrawn during the year.....	316	
Present total membership.....	141	
Borrowing members	59	
Non-borrowing members	82	
Number of loans secured by first mortgage on real estate.....	54	
Number of stock loans.....	5	
Amount of the expenses of the association for the year ending De- cember 31st, 1904	\$522 20	

PROVIDENT LOAN & BUILDING ASSOCIATION,

La Crosse, Wisconsin.

Incorporated Feb. 1, 1884. Authorized Capital, \$500,000.

ADAM KRONER, President	La Crosse
T. B. LAWRENCE, Treasurer	La Crosse
R. CALVERT, Secretary	La Crosse
C. H. SCHWEIZER, Attorney	La Crosse

DIRECTORS.

ADAM KRONER,	PETER ANDERSON,	JOSEPH MILLER,
EMIL KRIEBEL,	C. L. LIEN,	PETER VALIER,
E. A. GATTERDAM,	E. S. CASE,	T. B. LAWRENCE,
C. H. SCHWEIZER,	R. CALVERT,	ISAAC CUVILLIER.

Statement December 31, 1904.

RESOURCES.		LIABILITIES.	
Loans on real estate.....	\$18,550 00	Installment stock	\$26,966 09
Loans on stock	1,380 00	Fund for contingent	
Real estate	7,340 00	losses	785 13
Due for insurance and		Bills payable	1,500 00
taxes.	22 42	Advance payments, due.	6 00
Interest due	104 70		
Fees due.	38 50		
Cash in bank.....	1,821 60		
Total	\$29,257 22	Total	\$29,257 22

BUILDING AND LOAN ASSOCIATIONS.

Receipts and disbursements for the year ending December 31st, 1904.

RECEIPTS.		DISBURSEMENTS.	
Cash on hand Dec. 31, 1903.	\$982 07	For real estate loans	\$1,650 00
From dues	4,997 50	For stock loans	885 00
From mortgage loans re- paid	2,500 00	For installment stock re- tired	1,819 00
From stock loans repaid..	900 00	For matured stock	2,820 00
From borrowed money...	3,000 00	For borrowed money re- paid.	3,900 00
From interest	1,492 50	For profits on install- ment stock withdrawn	418 44
From premiums	130 08	For profits paid on ma- tured stock retired....	1,180 00
From fines	34 88	For interest on borrowed money	58 60
From insurance and taxes refunded by borrowers..	42 35	For salaries paid.	410 00
From rents.	230 50	For insurance and taxes (association)	156 18
From received on account insurance	500 00	For other expenses	114 08
From bills receivable re- paid	2,000 00	For real estate improve- ments and repairs....	26 98
		For bills receivable.....	1,000 00
		For insurance repaid....	500 00
		Cash in bank	1,821 60
Total	\$16,759 88	Total	\$16,759 88

RECORD OF SHARES.

Number of shares in force at beginning of year.....	Installment.	1,481
Issued during the year	363	
Withdrawn and retired during the year	182	
Present total number of shares in force	1,602	
Number of shares pledged for loans at beginning of year.....	604	
Number of shares pledged for loans during the year.....	53	
Number of shares released during the year	82	
Present total number of shares pledged for loans.....	575	
Present total number of shares not pledged.....	1,027	
Number of members withdrawn during the year.....	6	
Present total membership	48	
Borrowing members	21	
Non-borrowing members	27	
Number of loans secured by first mortgage on real estate.....	28	
Number of stock loans	8	
Amount of the expenses of the association for the year ending De- cember 31st, 1904	\$524 08	

HOME SAVINGS & LOAN ASSOCIATION,

Madison, Wisconsin.

Incorporated Sept. 11, 1895. Authorized Capital, \$1,000,000.

G. J. CORSCOT, PresidentMadison.
 F. W. HOYT, TreasurerMadison.
 R. R. KROFF, SecretaryMadison.

DIRECTORS.

G. J. CORSCOT, W. L. DOWLING, JOEL BOLEY,
 S. P. RUNDELL, J. W. CURRAN, H. L. BUTLER,
 A. D. FREDERICKSON, R. R. KROFF, F. W. HOYT.

Statement December 31, 1904.

RESOURCES.		LIABILITIES.	
Loans on real estate.....	\$142,474 71	Installment stock	\$118,262 00
Loans on stock	5,431 00	Fund for contingent losses	2,324 05
Cash on hand and in bank	8,787 46	Undivided profits	36,107 12
Total	\$156,693 17	Total	\$156,693 17

Receipts and disbursements for the year ending December 31st, 1904.

RECEIPTS.		DISBURSEMENTS.	
Cash on hand Dec. 31, 1903.	\$4,636 68	For real estate loans....	\$18,884 71
From dues	21,844 50	For stock loans	2,470 00
From mortgage loans repaid	9,090 00	For withdrawals of installment stock	12,678 75
From stock loans repaid..	2,314 00	For profits on installment stock withdrawn	4,072 10
From interest	8,358 69	For cash on hand.....	8,787 46
From premiums	296 90		
From withdrawal profits..	277 87		
From fines	74 38		
Total	\$46,893 02	Total	\$46,893 02

RECORD OF SHARES.

Number of shares in force at beginning of year.....	3,740	Installment.
Issued during the year	392	
Withdrawn and retired during the year.....	376	
Present total number of shares in force	3,756	
Number of shares pledged for loan at beginning of year.....	1,458	
Number of shares pledged for loans during the year.....	348	
Number of shares released during the year	116	
Present total number of shares pledged for loans.....	1,690	
Present total number of shares not pledged	2,066	
Number of members withdrawn during the year.....	37	
Present total membership	210	
Borrowing members	82	
Non-borrowing members	128	
Number of loans secured by first mortgage on real estate.....	73	
Number of stock loans	10	
Amount of the expenses of the association for the year ending December 31st, 1904	\$1,311 52	

NORTHWESTERN BUILDING & LOAN
ASSOCIATION,

Madison, Wisconsin.

Incorporated February,, 1889. Authorized Capital, \$5,000,000.

A. H. HOLLISTER, President Madison
 FRED W. ARTHUR, Treasurer Madison
 CHARLES N. BROWN, Secretary Madison
 CHARLES N. BROWN, Attorney Madison

DIRECTORS.

A. H. HOLLISTER, R. F. TAYLOR, J. B. PARKINSON,
 W. G. PITMAN, J. T. KING, FRED ARTHUR,
 JACOB ESSER, JR., C. N. BROWN, S. M. BABCOCK.

Statement December 31, 1904.

RESOURCES.		LIABILITIES.	
Loans on real estate.....	\$193,863 74	Installment stock	\$152,315 05
Loans on stock	2,685 50	Paid up stock	26,800 00
Real estate	2,476 74	Fund for contingent	
Cash on hand and in bank	14 43	losses.	2,981 90
		Bills payable	14,550 00
		Undivided profits	2,393 46
Total	\$199,040 41	Total	\$199,040 41

Receipts and disbursements for the year ending December 31st, 1904.

RECEIPTS.		DISBURSEMENTS.	
Cash on hand Dec. 31, 1903		For real estate loans...	\$60,424 20
From dues	\$555 42	For stock loans.....	659 00
From paid up stock.....	23,557 90	For withdrawals of installment stock	18,283 25
From mortgage loans repaid	9,540 00	For withdrawals of full paid stock	3,700 00
From stock loans repaid.....	29,255 75	For matured stock.....	7,000 00
From borrowed money...	1,280 00	For borrowed money repaid	2,950 00
From fees	17,500 00	For profits on paid up stock	1,517 12
From interest	2,910 00	For interest on borrowed money	881 86
From premium	10,322 98	For salaries paid.....	1,865 00
From fines	2,191 60	For insurance and taxes	152 09
From sales of real estate.....	80 16	For other expenses.....	347 51
From contingent fund...	307 03	For contingent fund....	144 07
	347 69	Cash on hand	14 43
Total	\$97,848 53	Total	\$97,848 53

RECORD OF SHARES.

	Installment.	Paid up.
Number of shares in force at beginning of year....	5,627	210
Issued during the year	587	95
Withdrawn and retired during the year.....	613	37
Present total number of shares in force.....	5,601	268
Number of shares pledged for loans at beginning of year.....		1,789
Number of shares pledged for loans during the year.....		621
Number of shares released during the year.....		301
Present total number of shares pledged for loans.....		2,109
Present total number of shares not pledged.....		3,708
Present total membership		332
Borrowing members		128
Non-borrowing members		204
Number of loans secured by first mortgage on real estate.....		166
Number of stock loans		13
Amount of the expenses of the association for the year ending December 31st, 1904		\$2,212 51

PROVIDENT LOAN & BUILDING ASSOCIATION,

Madison, Wisconsin.

Incorporated Nov. 1, 1885. Authorized Capital, \$500,000.

J. W. VANCE, President	Madison
M. C. CLARKE, Treasurer	Madison
J. C. PROCTOR, Secretary	Madison
C. E. BUELL, Attorney	Madison

DIRECTORS.

J. W. VANCE,	DAVID WRIGHT,	JOHN CORSCOT,
J. C. PROCTOR,	C. E. BUELL,	F. M. WOOTTON,
M. C. CLARKE,	H. B. MCGOWAN,	GEO. JOACHIM,
F. W. CANTWELL,	E. B. SKINNER,	A. T. WEBB.

Statement December 31, 1904.

RESOURCES.		LIABILITIES.	
Loans on real estate.....	\$101,766 87	Installment stock	\$87,234 75
Loans on stock.....	1,970 00	Fund for contingent losses	1,634 49
Due for stock assessments	420 50	Bills payable	12,595 00
Cash on hand and in bank	10 74	Advance payments	464 00
		Undivided profits	2,239 87
Total	\$104,168 11	Total	\$104,168 11

*Receipts and disbursements for the year ending December 31st.
1904.*

RECEIPTS.		DISBURSEMENTS.	
Cash on hand Dec. 31, 1903	\$190 85	For real estate loans...	\$31,079 13
From dues	18,446 00	For stock loans.....	1,075 00
From mortgage loans re- paid	10,722 49	For withdrawals of in- stallment stock	495 85
From stock loans repaid	1,045 00	For matured stock.....	4,598 18
From borrowed money...	14,820 00	For borrowed money re- paid	12,627 00
From interest	5,391 27	For interest on borrowed money	174 94
From premiums	82 12	For salaries paid.....	614 50
From fines and fees.....	48 45	For other expenses.....	70 84
		Cash on hand	10 74
Total	\$50,746 18	Total	\$50,746 18

DIRECTORS.

	Installment.
Number of shares in force at beginning of year.....	1,394
Issued during the year	285
Withdrawn and retired during the year	94
Present total number of shares in force	1,585
Number of shares pledged for loans at beginning of year.....	471
Number of shares pledged for loans during the year.....	156 ½
Number of shares released during the year.....	95
Present total number of shares pledged for loans.....	532 ½
Present total number of shares not pledged	1,052 ½
Number of members withdrawn during the year.....	12
Present total membership	176
Borrowing members	61
Non-borrowing members	115
Number of loans secured by first mortgage on real estate.....	54
Number of stock loans	8
Amount of the expenses of the association for the year ending De- cember 31st, 1904	\$685 34

MANITOWOC BUILDING & LOAN ASSOCIATION,

Manitowoc, Wisconsin.

Incorporated March, 1890. Authorized Capital, \$500,000.

EMIL BAENSCH, PresidentManitowoc
 HENRY MULHOLLAND, TreasurerManitowoc
 A. C. SCHMIDT, SecretaryManitowoc
 JOHN CHLOUPEK, AttorneyManitowoc

DIRECTORS.

EMIL BAENSCH, OSCAR A. ALTER, JOHN C. KELLNER,
 JOHN CHLOUPEK, HERBERT MARKHAM, ALBERT GUTTMAN,
 J. G. SEHMKUHL, CORNELIUS MADSEN, ED NASH.

Statement December 31, 1904.

RESOURCES.		LIABILITIES.	
Loans on real estate.....	\$70,385 95	Installment stock	\$63,510 65
Loans on stock	3,350 00	Fund for contingent	
Furniture and fixtures...	91 92	losses	945 31
Stationery and supplies..	23 66	Bills payable	10,196 80
Cash on hand and in bank	898 97	Undivided profits	97 74
Total	\$74,750 50	Total	\$74,750 50

*Receipts and disbursements for the year ending December 31st
1904.*

RECEIPTS.		DISBURSEMENTS.	
From dues	\$13,107 50	For real estate loans...	\$21,885 95
From mortgage loans re- paid.	7,700 00	For stock loans	2,550 00
From stock loans repaid..	1,550 00	For withdrawals of in- stalment stock.	2,829 00
From borrowed money....	7,400 00	From matured stock....	1,707 50
From fees.	164 25	From borrowed money re- paid.	1,525 00
From interest	3,971 47	For profits on install- ment stock withdrawn	752 80
From fines.	27 07	For interest paid on ma- tured stock retired...	773 72
From insurance and taxes refunded by borrowers.	39 30	For interest on borrowed money	329 06
From loss and gain.....	11 47	For salaries paid.....	345 38
		For insurance and taxes.	39 30
		For other expenses.....	18 52
		For reserve	37 16
		For repaid bank.....	278 70
		Cash on hand	898 97
Total	\$33,971 06	Total.	\$33,971 06

RECORD OF SHARES.

	Installment.
Number of shares in force at beginning of year.....	1,949
Issued during the year.....	575
Withdrawn and retired during the year.....	122
Present total number of shares in force.....	2,402
Number of shares pledged for loans at beginning of year.....	680
Number of shares pledged for loans during the year.....	390
Number of shares released during the year.....	125
Present total number of shares pledged for loans.....	945
Present total number of shares not pledged.....	1,457
Number of members withdrawn during the year.....	7
Present total membership	177
Borrowing members	67
Non-borrowing members	110
Number of loans secured by first mortgage on real estate.....	58
Number of stock loans.....	9
Amount of the expenses of the association for the year ending De- cember 31st, 1904	\$732 26

HOME SAVINGS & LOAN ASSOCIATION,

Marinette, Wisconsin.

Incorporated Oct. 1, 1895. Authorized Capital, \$5,000,000.

L. J. EVANS, PresidentMarinette
 K. LUNDBERG, TreasurerMarinette
 K. LUNDBERG, SecretaryMarinette
 H. T. SCUDDER, AttorneyMarinette

DIRECTORS.

L. ANDERSEN, F. E. RAICHE, A. F. BLONDIN,
 S. STEMSON, K. LUNDBERG, L. J. EVANS,
 JOHN SANDBERG, G. W. HAWKINS, D. W. JOHN.

Statement December 31, 1904.

RESOURCES.		LIABILITIES.	
Loans on real estate.....	\$4,681 65	Instollment stock	\$2,078 50
Furniture and fixtures.....	507 44	Paid up stock	3,800 00
Cash on hand and in bank	1,018 61	Fund for contingent losses.	100 00
		Interest due on paid up stock for 1904, not yet called for.	191 50
		Interest due on full paid installment stock un- called for	24 50
		Undivided profits	13 40
Total	\$6,207 70	Total	\$6,207 70

*Receipts and disbursements for the year ending December 31st,
1904.*

RECEIPTS.		DISBURSEMENTS.	
Cash on hand Dec. 31, 1903.	\$596 35	For profits paid on installment stock	\$49 00
From mortgage loans repaid.	560 68	For profits paid on matured stock retired.	171 50
From interest	104 00	For other expenses.	21 92
		Cash on hand	1,018 61
Total.	\$1,261 03	Total.	\$1,261 03

RECORD OF SHARES.

	Installment.	Paid up.
Number of shares in force at beginning of year....	84	38
Withdrawn and retired during the year.....	10	
Present total number of shares in force.....	74	38
Number of shares pledged for loans at beginning of year.....		71
Number of shares released during the year.....		10
Present total number of shares pledged for loans.....		61
Present total number of shares not pledged.....		13
Number of members withdrawn during the year.....		1
Present total membership		47
Borrowing members		4
Non-borrowing members		43
Number of loans secured by first mortgage on real estate.....		4
Amount of the expenses of the association for the year ending December 31st, 1904		\$21 92

MENOMONIE MUTUAL LOAN & BUILDING ASSOCIATION,

Menomonie, Wisconsin.

Incorporated Aug. 2, 1904.

Authorized Capital, \$500,000.

J. H. STOUT, President	Menomonie
W. C. RIBENACK, Treasurer	Menomonie
W. H. BECKER, Secretary	Menomonie
J. E. FLORIAN, Attorney	Menomonie

DIRECTORS.

J. H. STOUT,	S. B. WILSON,	W. C. RIBENACK,
A. PILLSBURY,	WM. SCHUETTE, JR.,	E. J. KIMBALL,
J. B. CHICKERING,	W. H. BECKER,	O. NESSITH.

Statement December 31, 1904.

RESOURCES.		LIABILITIES.	
Loans on real estate	\$600 00	Installment stock	\$183 00
Stationery and supplies..	81 75	Paid up stock	300 00
		Bills payable	162 75
		Undivided profits	36 00
Total	\$681 75	Total	\$681 75

*Receipts and disbursements for the year ending December 31st
1904.*

RECEIPTS.		DISBURSEMENTS.	
From dues	\$183 00	For real estate loans...	\$600 00
From paid up stock.....	300 00	For other expenses.....	81 75
From borrowed money...	162 75		
From fines	36 00		
Total	\$681 75	Total	\$681 75

RECORD OF SHARES.

	Installment.	Paid up.
Issued during the year	183	3
Present total number of shares in force	183	3
Number of shares pledged for loans during the year.....		1
Present total number of shares pledged for loans		1
Present total number of shares not pledged.....		199
Present total membership		49
Borrowing members		1
Non-borrowing members		48
Number of loans secured by first mortgage on real estate.....		1
Amount of the expenses of the association for the year ending December 31st, 1904		\$81 75

MILTON MUTUAL BUILDING & LOAN ASSOCIATION,

Milton, Wisconsin.

Incorporated Jan. 26, 1904. Authorized Capital, \$1,000,000.

W. A. McEWAN, PresidentMilton
 P. M. GREEN, TreasurerMilton
 L. A. PLATTS, SecretaryMilton
 P. M. Green, AttorneyMilton

DIRECTORS.

G. R. BOSS, J. G. CARR, E. B. SHAW,
 F. C. DUNN, GEO. FETHERSTON, W. K. DAVIS,
 N. W. GROSBY, C. E. CRANDALL, E. D. BLISS.

Statement December 31, 1904.

RESOURCES.		LIABILITIES.	
Loans on real estate.....	\$1,200 00	Installment stock	\$1,464 00
Stationery and supplies..	48 20	Fund for contingnt losses	1 43
Cash on hand and in bank	244 44	Undivided profits	27 21
Total	\$1,492 64	Total	\$1,492 64

*Receipts and disbursements for the year ending December 31st,
1904.*

RECEIPTS.		DISBURSEMENTS.	
From dues	\$1,464 00	For real estate loans...	\$1,200 00
From borrowed money...	133 52	For borrowed money re-	
From fees	42 50	paid	133 52
From interest	33 74	For commissions	12 25
From premiums	1 00	For other expenses.....	36 65
From fines	30	For stationery and sup-	
		plies	48 20
		Cash on hand	244 44
Total	\$1,675 06	Total	\$1,675 06

RECORD OF SHARES.

	Installment.
Issued during the year	122
Present total number of shares in force.....	122
Number of shares pledged for loans during the year.....	12
Present total number of shares pledged for loans.....	12
Present total number of shares not pledged	110
Present total membership	48
Borrowing members	3
Non-borrowing members	45
Number of loans secured by first mortgage on real estate.....	3
Amount of the expenses of the association for the year ending De- cember 31st, 1904	\$48 90

AMERICAN MUTUAL BUILDING & LOAN
ASSOCIATION,

Milwaukee, Wisconsin.

Incorporated Jan. 13, 1893. Authorized Capital, \$5,000,000.

MORRIS MILLER, PresidentMilwaukee
JOHN E. DE WOLF, TreasurerMilwaukee
SAMUEL S. WEIL, SecretaryMilwaukee
LEOPOLD HAMMEL, AttorneyMilwaukee

DIRECTORS.

MORRIS MILLER, B. BRACHMAN, LEOPOLD HAMMEL,
A. W. CUTTING, JOHN E. DE WOLF, SAMUEL S. WEIL,
CHARLES SALTZSTEIN, GUSTAV BOERNER, W. F. HUMMEL.

Statement December 31, 1904.

RESOURCES.		LIABILITIES.	
Loans on real estate.....	\$3,300 00	Installment stock	\$9,502 30
Loans on stock.....	745 00	Fund for contingent losses	175 50
Real estate sold, balance owing	3,811 68	Advance payments	10 50
Stationery and supplies..	101 77	Dividend account	842 71
Pass books	17 85	Surplus	11 32
Cash on hand and in bank	2,566 05		
Total	\$10,542 33	Total	\$10,542 33

Receipts and disbursements for the year ending December 31st, 1904.

RECEIPTS.		DISBURSEMENTS.	
Cash on hand Dec. 31, 1903	\$4,154 21	For stock loans.....	\$360 00
From dues	3,110 50	For withdrawals of installment stock	5,736 70
From stock loans repaid..	565 00	For profits on installment stock withdrawn	403 28
From fees	28 95	For salaries paid.....	324 00
From interest	459 60	For other expenses, including inventory	109 01
From advance payments..	10 50	For interest on advance payments	78
From payments on real estate sold	1,188 56	For purchased pass books	17 50
		Cash on hand	2,566 05
Total	\$9,517 32	Total	\$9,517 32

RECORD OF SHARES.

	Installment.
Number of shares in force at beginning of year.....	710
Issued during the year	217
Withdrawn and retired during the year.....	397
Present total number of shares in force.....	530
Number of shares pledged for loans at beginning of year.....	142
Number of shares released during the year.....	65
Present total number of shares pledged for loans.....	77
Present total number of shares not pledged.....	453
Number of members withdrawn during the year.....	39
Present total membership	57
Borrowing members	6
Non-borrowing members	51
Number of loans secured by first mortgage on real estate.....	3
Number of stock loans	3
Amount of the expenses of the association for the year ending December 31st, 1904	\$408 80

BOHEMIAN MUTUAL LOAN & BUILDING
ASSOCIATION,

Milwaukee, Wisconsin.

Incorporated Feb. 14, 1901. Authorized Capital, \$250,000.

JOS. A. SMRZ, PresidentMilwaukee
FRANK SAFRANEK, TreasurerMilwaukee
FRANK A. AMBROZ, SecretaryMilwaukee
JOHN J. VLACH, AttorneyMilwaukee

DIRECTORS.

JOS. A. SMRZ, MTAH. SCHAUER, VACLAV PUMPR,
FRANK SAFRANEK, ANTON SKUBAL, ANTON KUBIK,
FRANK SKRABALEK, FRANK CERNY, CHAS. WESELY,
FRANK JANECEK, VACLAV FILIP, EMAN BENES,
VACLAV SVANDA, FRANK A. AMBROZ, VACLAV HICHA,
ANTON CERNY, JOHN KAPPEL, JR., ALB. SKUBAL.

Statement December 31, 1904.

RESOURCES.		LIABILITIES.	
Loans on real estate.....	\$40,800 00	Installment stock	\$34,884 75
Loans on stock.....	5,415 00	Fund for contingent	
Due for stock assessments	9 08	losses	187 44
Cash on hand and in bank	190 31	Bills payable	4,000 00
		Incomplete loans	3,500 00
		Advance payments	280 58
		Undivided profits	3,561 62
Total	\$46,414 39	Total	\$46,414 39

Receipts and disbursements for the year ending December 31st, 1904.

RECEIPTS.		DISBURSEMENTS.	
Cash on hand Dec. 31, 1903	\$2,870 36	For real estate loans...	\$21,150 00
From dues	16,034 56	For stock loans.....	5,385 00
From mortgage loans re- paid	11,050 00	For withdrawals of in- stallment stock	12,031 00
From stock loans repaid.	3,315 00	For borrowed money re- paid	500 00
From borrowed money...	4,500 00	For profits on install- ment stock withdrawn	638 39
From fees	449 25	For interest on borrowed money	17 52
From interest	2,326 52	For salaries paid.....	171 00
From fines	87 25	For other expenses.....	105 75
From series expense.....	72 10	For remitted fines.....	50 05
		For interest paid on series loans	466 02
		Cash on hand.....	190 31
Total	\$40,705 04	Total	\$40,705 04

RECORD OF SHARES.

Number of shares in force at beginning of year.....	1,134	Installment.
Issued during the year	820	
Withdrawn and retired during the year.....	341	
Present total number of shares in force.....	1,613	
Number of shares pledged for loans at beginning of year.....	272	
Number of shares pledged for loans during the year.....	247	
Number of shares released during the year.....	111	
Present total number of shares pledged for loans.....	408	
Present total number of shares not pledged.....	1,205	
Number of members withdrawn during the year.....	36	
Present total membership	206	
Borrowing members	70	
Non-borrowing members	136	
Number of loans secured by first mortgage on real estate.....	34	
Number of stock loans.....	61	
Amount of the expenses of the association for the year ending De- cember 31st, 1904	\$204 65	

CITIZENS MUTUAL LOAN & BUILDING
ASSOCIATION,

Milwaukee, Wisconsin.

Incorporated September, 1892. Authorized Capital, \$850,000.

T. J. PERELES, PresidentMilwaukee
E. H. WILLIAMS, TreasurerMilwaukee
FRANK ARMITAGE, SecretaryMilwaukee
NATH. PERELES & SONS, AttorneysMilwaukee

DIRECTORS.

H. M. BATTIN, H. J. MABBETT, W. E. DODDS,
JOHN VAN ROO, H. G. CARY, H. C. MACKAY,
J. C. BUCKLAND, WM. F. SELL, H. W. HEADRICK.

Statement December 31, 1904.

RESOURCES.		LIABILITIES.	
Loans on real estate.....	\$138,223 90	Installment stock	\$88,014 00
Loans on stock.....	1,225 00	Fund for contingent	
Furniture and fixtures...	50 00	losses	1,075 31
Due for stock assessments	460 00	Bills payable	23,000 00
Interest due	636 09	Advance interest pay-	
Cash on hand and in bank	3,083 51	ments	32 60
		Advance payments.....	171 00
		Undivided profits	31,385 59
Total	\$143,678 50	Total	\$143,678 50

*Receipts and disbursements for the year ending December 31st,
1904.*

RECEIPTS.		DISBURSEMENTS.	
Cash on hand Dec. 31, 1903		For real estate loans.....	\$29,105 73
From dues	\$59 00	For stock loans.....	2,125 00
From mortgage loans repaid	34,018 00	For withdrawals of installment stock	29,727 00
From stock loans repaid.....	18,900 00	For borrowed money repaid	95,000 00
From borrowed money.....	1,575 00	For profits on installment stock withdrawn	3,913 23
From fees	96,000 00	For interest on borrowed money	1,137 01
From interest	99 00	For salaries paid.....	1,000 02
From premiums	13,476 48	For commissions	15 15
From fines	445 28	For other expenses.....	934 04
From appraisals	48 87	For drawn from contingent fund	51 13
From transfers	10 00	For cash in bank.....	2,762 24
From cash in banks.....	1 75	Cash on hand.....	321 27
	1,458 44		
Total	\$166,091 82	Total	\$166,091 82

RECORD OF SHARES.

Number of shares in force at beginning of year.....	2,849	Installment.
Issued during the year.....	1,015	
Withdrawn and retired during the year.....	949	
Present total number of shares in force.....	2,915	
Number of shares pledged for loans at beginning of year.....	790	
Number of shares pledged for loans during the year.....	164	
Number of shares released during the year.....	140	
Present total number of shares pledged for loans.....	814	
Present total number of shares not pledged.....	2,101	
Number of members withdrawn during the year.....	38	
Present total membership	259	
Borrowing members	89	
Non-borrowing members	170	
Number of loans secured by first mortgage on real estate.....	89	
Number of stock loans.....	8	
Amount of the expenses of the association for the year ending December 31st, 1904	\$1,949 21	

FIRST BOHEMIAN NATIONAL LOAN & BUILDING
ASSOCIATION,

Milwaukee, Wisconsin.

Incorporated Oct. 28, 1885. Authorized Capital, \$600,000.

WENZEL CHADIM, PresidentMilwaukee
ADOLPH KACAC, TreasurerMilwaukee
CHAS. JIRAN, SecretaryMilwaukee
FRANK LENICHEK, AttorneyMilwaukee

DIRECTORS.

WENZEL CHADIM, JOS. DENSKY, FRANK LIBRA,
JOS. SATRAN, J. V. KUBIS, EM. OPICKA,
CHAS. JIRAN, PETER STAUBER, ANT. DECKERT,
JOS. JUNEK, VAC. SIMANDL, ANT. KOCL,
ANT. PROCHAZKA, JOS. BUDIN, JOS. KOSTALEK,
ADOLPH KACAC, JOHN HEDLICKA, JOS. PRUSA.

Statement December 31, 1904.

RESOURCES.		LIABILITIES.	
Loans on real estate.....	\$180,455 00	Installment stock	\$197,152 25
Loans on stock.....	74,338 00	Fund for contingent losses	7,141 15
Due for stock assessments	80 05	Bills payable	2,000 00
Cash on hand and in bank	2,851 52	Advance payments	436 81
		Undivided profits	50,994 36
Total	\$257,724 57	Total	\$257,724 57

Receipts and disbursements for the year ending December 31st, 1904.

RECEIPTS.		DISBURSEMENTS.	
Cash on hand Dec. 31, 1903		For real-estate loans....	\$57,400 00
From dues	\$11,555 50	For stock loans.....	15,355 00
From series loans.....	37,755 36	For withdrawals of installment stock	18,849 64
From mortgage loans repaid	59,100 00	For borrowed money repaid	7,200 00
From stock loans repaid.....	14,315 00	For series loans.....	59,100 00
From borrowed money.....	9,200 00	For profits on installment stock withdrawn	3,129 71
From fees	708 80	For interest paid on borrowed money	126 92
From interest	13,987 69	For salaries paid.....	727 50
From premiums	870 71	For commissions	109 37
From fines	372 00	For other expenses.....	189 37
From series expense acct.	954 45	For series expense acct.	954 45
Total	\$168,201 51	Cash on hand	2,851 52
		For interest	2,208 03
		Total	\$168,201 51

RECORD OF SHARES.

Number of shares in force at beginning of year.....	2,744	Installment.
Issued during the year.....	310	
Withdrawn and retired during the year.....	289	
Present total number of shares in force.....	2,765	
Number of shares pledged for loans at beginning of year.....	2,020	
Number of shares pledged for loans during the year.....	360	
Number of shares released during the year.....	288	
Present total number of shares pledged for loans.....	2,092	
Present total number of shares not pledged.....	673	
Number of members withdrawn during the year.....	48	
Present total membership	416	
Borrowing members	257	
Non-borrowing members	159	
Number of loans secured by first mortgage on real estate.....	154	
Number of stock loans.....	563	
Amount of the expenses of the association for the year ending December 31st, 1904	\$916 87	

HOME BUILDING & LOAN ASSOCIATION,

Milwaukee, Wisconsin.

Incorporated October, 1887. Authorized Capital, \$500,000.

H. G. RAZALL, PresidentMilwaukee
 SAMUEL WRIGHT, TreasurerMilwaukee
 GEO. H. FRANCIS, SecretaryMilwaukee
 SAMUEL WRIGHT, AttorneyMilwaukee

DIRECTORS.

H. G. RAZALL, SAMUEL WRIGHT, GEO. H. FRANCIS,
 H. J. DIERKEN, S. S. WEIL, A. F. LINDOW,
 S. H. CROLIUS, WM. I. LANE, GEO. W. MAYHEW.

Statement December 31, 1904.

RESOURCES.		LIABILITIES.	
Loans on real estate.....	\$8,800 00	Installment stock	\$5,676 47
Transfer account	25 00	Paid up stock	3,880 50
Cash on hand and in bank	922 97	Fund for contingent losses	164 15
		Advance payments	26 85
Total	\$9,747 97	Total	\$9,747 97

*Receipts and disbursements for the year ending December 31st,
1904.*

RECEIPTS.		DISBURSEMENTS.	
Cash on hand Dec. 31, 1903		For real estate loans....	\$6,200 00
From dues	\$1,433 75	For withdrawals of in- stallment stock	5,106 04
From paid up stock....	1,457 65	For transfer account....	25 00
From mortgage loans re- paid	3,880 50	For salaries paid.....	165 00
From stock loans repaid..	5,200 00	For other expenses	147 50
From fees	23 40	For contingent fund....	289 92
From interest	25 00	Cash on hand	922 97
From advance payments.	541 95	For dividends declared and credited	337 45
From fines	26 85		
From transfer account...	12 03		
	592 75		
Total	\$13,193 88	Total	\$13,193 88

RECORD OF SHARES.

	Installment.	Paid up.
Number of shares in force at beginning of year....	335	
Issued during the year	27	19
Withdrawn and retired during the year.....	148	
Present total number of shares in force.....	214	19
Number of shares pledged for loans at beginning of year.....		41
Number of shares pledged for loans during the year.....		23
Number of shares released during the year.....		20
Present total number of shares pledged for loans.....		44
Present total number of shares not pledged.....		170
Number of members withdrawn during the year		22
Present total membership		36
Borrowing members		5
Non-borrowing members		31
Number of loans secured by first mortgage on real estate.....		5
Amount of the expenses of the association for the year ending De- cember 31st, 1904		\$337 50

MILWAUKEE MUTUAL LOAN & BUILDING
ASSOCIATION,

Milwaukee, Wisconsin.

Incorporated April 5, 1893. Authorized Capital, \$500,000.

RICHARD BURKE, PresidentMilwaukee
JAMES M. HAYES, TreasurerMilwaukee
JOHN J. MAHER, SecretaryMilwaukee
JOHN J. MAHER, AttorneyMilwaukee

DIRECTORS.

RICHARD BURKE, FLORIAN J. RIES, HENRY M. OBERNDORFER,
CHAS. A. GRAF, JAMES G. FLANDERS, WM. J. DEVER,
PATRICK DONNELLY, JOHN H. FRIAR.

Statement December 31, 1904.

RESOURCES.		LIABILITIES.	
Loans on real estate.....	\$111,550 00	Installment stock	\$56,228 34
Loans on stock.....	150 00	Paid up stock	39,600 00
Furniture and fixtures.....	8 50	Fund for contingent	
Stationery and supplies...	21 65	losses	3,792 73
Due for ins. and taxes.....	558 20	Bills payable	2,500 00
Pass books	13 19	Incomplete loans	1,184 57
Cash on hand and in bank	95 02	Dividend account	8,948 55
		Undivided profits	142 37
Total	\$112,396 56	Total	\$112,396 56

Receipts and disbursements for the year ending December 31st, 1904.

RECEIPTS.		DISBURSEMENTS.	
Cash on hand Dec. 31, 1903		For real estate loans...	\$26,035 08
From dues	\$3,924 10	For stock loans.....	350 00
From paid up stock.....	25,303 91	For withdrawals of installment stock	11,506 41
From mortgage loans repaid	3,600 00	For withdrawal of full paid stock	2,800 00
From stock loans repaid..	10,941 61	For matured stock.....	1,503 11
From borrowed money....	1,550 00	For borrowed money repaid	1,500 00
From fees	4,000 00	For profits on installment stock withdrawn	1,128 87
From interest	8 50	For profits on matured stock	309 99
From insurance and taxes refunded by borrowers.	68 75	For interest on full paid stock	1,893 24
	181 50	For interest on borrowed money	60 00
		For insurance and taxes	382 64
		For other expenses	2,014 01
		Cash on hand	95 02
Total	\$49,578 37	Total	\$49,578 37

RECORD OF SHARES.

	Installment.	Paid up.
Number of shares in force at beginning of year	1,920	388
Issued during the year	559½	55
Withdrawn and retired during the year.....	541	47
Present total number of shares in force.....	1,938½	396
Number of shares pledged for loans at beginning of year.....		1,034
Number of shares pledged for loans during the year.....		252½
Number of shares released during the year.....		171
Present total number of shares pledged for loans.....		1,115½
Present total number of shares not pledged.....		823
Number of members withdrawn during the year.....		40
Present total membership		216
Borrowing members		65
Non-borrowing members		151
Number of loans secured by first mortgage on real estate.....		65
Number of stock loans		2
Amount of the expenses of the association for the year ending December 31st, 1904		\$2,013 35

MODEL BUILDING, LOAN & INVESTMENT
ASSOCIATION,

Milwaukee, Wisconsin.

Incorporated June 1, 1896. Authorized Capital, \$5,000,000.

JAMES M. FOX, President Milwaukee
HERBERT N. LAFLIN, Treasurer Milwaukee
J. A. GOSS, Secretary Milwaukee
E. H. BOTTUM, Attorney Milwaukee

DIRECTORS.

JAMES M. FOX, RICHARD HOE, HERBERT N. LAFLIN
WM. GRAHL, H. J. MATHEWS, W. J. HOGAN, JOHN E. WINN.

Statement December 31, 1904.

RESOURCES.		LIABILITIES.	
Loans on real estate.....	\$52,500 00	Installment stock	\$59,381 76
Loans on stock	4,186 00	Paid up stock	1,950 00
Real estate	19,349 09	Fund for contingent losses	2,878 22
Furniture, fixtures, sta- tionery and supplies....	50 00	Advance payments	4 40
Due for taxes	544 61	Undivided profits	14,090 87
Interest, premiums, fees and fines due	928 90		
Cash on hand and in bank	746 65		
Total	\$78,305 25	Total	\$78,305 25

*Receipts and disbursements for the year ending December 31st,
1904.*

RECEIPTS.		DISBURSEMENTS.	
Cash on hand Dec. 31, 1903		For real estate loans...	\$950 00
From dues	\$5,350 32	For stock loans	7,945 00
From mortgage loans repaid	9,463 51	For withdrawals of installment stock	15,491 05
From stock loans repaid..	7,990 00	For withdrawals of full paid stock	1,750 00
From interest and premiums	8,820 00	For matured stock	234 60
From fines	5,160 96	For profits on installment stock withdrawn	4,002 03
From taxes refunded by borrowers	610 87	For profits on matured stock	47 10
From sales of real estate	499 10	For interest on full paid stock	132 07
From rents	1,050 00	For salaries paid	1,079 00
From discounts and fees..	1,262 46	For insurance and taxes	567 37
From accounts receivable.	11 74	For other expenses	429 24
	370 82	For real estate acquired	6,727 47
		For other disbursements on real estate	488 20
Total	\$40,589 78	Cash on hand	746 65
		Total	\$40,589 78

RECORD OF SHARES.

	Installment.	Paid up.
Number of shares in force at beginning of year.....	2,005½	37
Issued during the year	151½	
Withdrawn and retired during the year.....	380	17½
Present total number of shares in force.....	1,777	19½
Number of shares pledged for loans at beginning of year.....		486
Number of shares pledged for loans during the year.....		9½
Number of shares released during the year		27
Present total number of shares pledged for loans.....		468½
Present total number of shares not pledged.....		1,308½
Number of members withdrawn during the year.....		30
Present total membership		126
Borrowing members		30
Non-borrowing members		96
Number of loans secured by first mortgage on real estate.....		39
Number of stock loans		40
Amount of the expenses of the association for the year ending December 31st, 1904		\$1,508 24

MUTUAL BUILDING & SAVINGS ASSOCIATION,

Milwaukee, Wisconsin.

Incorporated June 27, 1892. Authorized Capital, \$500,000.

W. A. BOOTH, President	Milwaukee
B. V. DELA HUNT, Treasurer	Milwaukee
JOS. M. CROWLEY, Secretary	Milwaukee
MAX W. NOHL, Attorney	Milwaukee

DIRECTORS.

W. A. BOOTH,	FRANCIS J. RICKERT,	W. A. ARNOLD,
JOS. M. CROWLEY,	ADOLPH BLEYER,	W. J. CLAASEN,
D. C. OTTESEN,	B. V. DELA HUNT,	MAX W. NOHL.

Statement December 31, 1904.

RESOURCES.		LIABILITIES.	
Loans on real estate.....	\$86,507 75	Installment stock	\$35,518 70
Loans on stock	2,568 02	Paid up stock	38,050 00
Loans on other security..	5,682 34	Fund for contingent	
Interest and premiums due	198 91	losses	1,543 83
Expense fund	1,904 79	Special deposits	3,490 00
Cash on hand and in bank	299 68	Bills payable	14,500 00
		Advance payments	20 00
		Surplus	662 15
		Dividend account	21 33
		Undivided profits	3,355 48
Total	\$97,161 49	Total	\$97,161 49

Receipts and disbursements for the year ending December 31st, 1904.

RECEIPTS.		DISBURSEMENTS.	
Cash on hand Dec. 31, 1903		For real estate loans...	\$24,688 37
From dues	\$203 88	For stock loans	1,795 00
From paid up stock.....	10,989 39	For withdrawals of installment stock	4,326 13
From mortgage loans repaid	4,950 00	For withdrawals of full paid stock	3,250 00
From stock loans repaid..	15,500 00	For borrowed money repaid	9,000 00
From borrowed money...	927 50	For profits on paid up stock	1,773 26
From interest and premiums	10,500 00	For interest on borrowed money	840 89
From advance payments..	5,689 82	For salaries paid	1,200 00
From sales of real estate	155 50	For commissions	440 00
From rents	305 00	For other expenses.....	548 32
From special deposits.....	70 00	For interest accrued on special deposits	7 56
From expense fund.....	140 00	For special deposits withdrawn	1,371 12
From unpaid interest.....	6 00	Cash on hand.....	299 68
	103 24		
Total	\$49,540 33	Total	\$49,540 33

RECORD OF SHARES.

	Installment.	Paid up.
Number of shares in force at beginning of year.....	1,529	363½
Issued during the year.....	518	49½
Withdrawn and retired during the year.....	274	32½
Present total number of shares in force	1,773	380½
Number of shares pledged for loans at beginning of year.....		687
Number of shares pledged for loans during the year.....		256
Number of shares released during the year.....		119
Present total number of shares pledged for loans.....		794
Present total number of shares not pledged.....		979
Number of members withdrawn during the year.....		14
Present total membership		142
Borrowing members		55
Non-borrowing members		87
Number of loans secured by 1st mortgage on real estate.....		55
Number of stock loans		12
Amount of the expenses of the association for the year ending December 31st, 1904		\$1,748 32

NORTH SIDE LOAN & BUILDING SOCIETY,

Milwaukee, Wisconsin.

Incorporated Feb. 12, 1896. Authorized Capital, \$5,000,000.

M. RADZIEJENSKI, PresidentMilwaukee
 FRANK TABACZKA, TreasurerMilwaukee
 S. J. POZORSKI, SecretaryMilwaukee
 JAMES C. OFFICIER, AttorneyMilwaukee

DIRECTORS.

S. J. POZORSKI, MICHAEL JAZDZENSKI, MICHAEL RAKOCY,
 M. RADZIEJENSKI, JOSEPH POLEZYNSKI, JOS. ZIELURSKI,
 M. J. BURCZYK, FRANK TABACZKER, W. BANARZAK.

Statement December 31, 1904.

RESOURCES.		LIABILITIES.	
Loans on real estate.....	\$73,238 00	Installment stock	\$71,403 75
Loans on stock	4,822 00	Fund for contingent	
Due for stock assessments	110 25	losses	398 69
Interest due	640 00	Bills, payable	2,000 00
Cash on hand and in bank	478 11	Incomplete loans	800 00
		Advance payments	82 00
		Undivided profits	4,603 92
Total	\$79,288 36	Total	\$79,288 36

*Receipts and disbursements for the year ending December 31st,
1904.*

RECEIPTS.		DISBURSEMENTS.	
Cash on hand Dec. 31, 1903	\$6,819 36	For real estate loans...	\$10,800 00
From dues	33,167 00	For stock loans	6,119 00
From mortgage loans re- paid	7,593 00	For withdrawals of in- stallment stock	33,719 64
From stock loans repaid.	300 00	For borrowed money re- paid	5,000 00
From borrowed money ..	7,000 00	For profits on install- ment stock withdrawn	732 74
From fees	279 50	For interest on borrowed money	157 50
From interest	3,921 14	For salaries paid	437 00
From premiums	466 98	For other expenses	378 84
From fines	17 44	For former treasurer holds	2,623 59
From advance payments	82 00	Cash on hand	478 11
From incomplete loans ..	800 00		
Total	\$60,446 42	Total	\$60,446 42

RECORD OF SHARES.

Number of shares in force at beginning of year.....	3,058	Installment.
Issued during the year	1,118	
Withdrawn and retired during the year.....	1,501	
Present total number of shares in force.....	2,675	
Number of shares pledged for loans at beginning of year.....	852	
Number of shares pledged for loans during the year.....	108	
Number of shares released during the year.....	195	
Present total number of shares pledged for loans.....	765	
Present total number of shares not pledged	1,910	

POLISH NATIONAL LOAN & BUILDING
ASSOCIATION,

Milwaukee, Wisconsin.

Incorporated Aug. 2, 1887. Authorized Capital, \$5,000,000.

JOHN HELTMACH, PresidentMilwaukee
JOHN BEJMA, TreasurerMilwaukee
LOUIS A. FONS, SecretaryMilwaukee
JAMES F. GRIFFIN, AttorneyMilwaukee

DIRECTORS.

JOHN HELTMACH, LOUIS A. FONS, MICHAEL ROZGA,
KAZMIERZ WARKOCZEMSKI, JACOB KUBAL, FRANCIS BORCHARDT,
FRANK A. FONS, ALBIN SZYBCZYNSKI, STEPHAN ROZGA,
PETER FONS, MICHAEL BUDZINSKI, JOHN BEJMA,
MAX J. DROZYSKI, ANTON ANDRZEJENSKI, JOSEPH BURZYNSKI.

Statement December 31, 1904.

RESOURCES.		LIABILITIES.	
Loans on real estate....	\$67,691 75	Installment stock	\$41,561 00
Loans on stock.....	5,911 00	Bills payable	32,850 00
Real estate	1,900 00	Interest due	251 20
Furniture and fixtures...	200 00	Dividend account	1,530 18
Stationery and supplies..	55 00		
Interest due	404 74		
Cash on hand and in bank	29 89		
Total	\$76,192 38	Total	\$76,192 38

BUILDING AND LOAN ASSOCIATIONS.

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Receipts and disbursements for the year ending December 31st, 1904.

RECEIPTS.		DISBURSEMENTS.	
Cash on hand Dec. 31, 1903		For real estate loans...	\$66,558 50
From dues	\$2,998 78	For stock loans.....	15,502 89
From mortgage loans re- paid	47,080 00	For withdrawal of in- stallment stock	24,445 00
From stock loans repaid.	74,986 75	For matured stock.....	78,400 00
From borrowed money...	21,170 89	For borrowed money re- paid	19,523 38
From fees	52,112 97	For profits on install- ment stock withdrawn	801 12
From interest	584 25	For interest on borrowed money	1,779 94
From premiums	7,360 42	For salaries paid	625 10
From fines	514 00	For insurance and taxes	148 58
From advance payments.	106 05	For other expenses....	369 89
From insurance and taxes refunded by borrowers.	85 00	For safe	200 00
From sales of real estate.	24 35	For real estate repairs..	70 52
From rents	1,175 00	For cash on hand.....	29 89
From safe and documents	242 85		
	13 50		
Total	\$208,454 81	Total	\$208,454 81

RECORD OF SHARES.

Number of shares in force at beginning of year.....	Installment.
Issued during the year	3,092
Withdrawn and retired during the year.....	2,317
Present total number of shares in force.....	2,225
	3,184
Number of shares pledged for loans at beginning of year.....	829
Number of shares pledged for loans during the year.....	780
Number of shares released during the year.....	886
Present total number of shares pledged for loans.....	723
Present total number of shares not pledged	2,461
Number of members withdrawn during the year.....	236
Present total membership	514
Borrowing members	74
Non-borrowing members	440
Number of loans secured by first mortgage on real estate.....	48
Number of stock loans	41
Amount of the expenses of the association for the year ending De- cember 31st, 1904	\$994 99

SKARB POLSKI MUTUAL LOAN & BUILDING
SOCIETY,

Milwaukee, Wisconsin.

Incorporated Jan. 6, 1886. Authorized Capital, \$5,000,000.

JOHN GAWIN, PresidentMilwaukee
 JOS. NAWROCKI, TreasurerMilwaukee
 FRANK J. HELLER, SecretaryMilwaukee

DIRECTORS.

JOHN GAWIN, MARTIN BRONIKOWSKI, FRANK J. HELLER,
 PAUL NIEMCZYK, JOS. NAWROCKI, FRANK J. GRUTZA,
 LOUIS POCWIARDOWSKI, JOHN BUDNIK, JOHN STANIOCH,
 ANTON ZIARNEK, VAL. RAKOWSKI, ANDREW SZEZEPANOWSKI.

Statement December 31, 1904.

RESOURCES.		LIABILITIES.	
Loans on real estate....	\$287,120 63	Installment stock	\$363,903 09
Loans on stock.....	98,387 20	Fund for contingent	
Loans on real estate....	9,896 49	losses	755 13
Furniture and fixtures....	625 00	Bills payable	13,625 00
Due for insurance and		Interest to pay.....	7,903 75
taxes	483 51	Dividend account	525 60
Interest due	17,802 85	Undivided profits	30,956 06
Cash on hand and in bank	3,352 95		
Total	\$417,668 63	Total	\$417,668 63

BUILDING AND LOAN ASSOCIATIONS.

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Receipts and disbursements for the year ending December 31st, 1904.

RECEIPTS.		DISBURSEMENTS.	
Cash on hand Dec. 31, 1903		For real estate loans...	\$75,233 21
From dues	\$2,651 62	For stock loans.....	124,279 69
From mortgage loans repaid	205,061 49	For withdrawals of installment stock	126,623 55
From stock loans repaid.	103,566 00	For installment stock retired	34,729 72
From fees	80,411 54	For borrowed money repaid	49,452 00
From interest	1,030 15	For profits on installment stock withdrawn	4,102 35
From premiums	25,418 94	For profits on installment stock retired...	12,386 00
From fines	117 00	For interest on borrowed money	7,498 16
From insurance and taxes refunded by borrowers.	431 16	For salaries paid.....	4,369 33
From sales of real estate	203 47	For insurance and taxes	451 41
From rents	7,294 18	For real estate acquired	4,355 18
From loan from bank	183 00	For paid to banks.....	31,000 00
From loan from note	15,000 00	Cash on hand.....	3,352 95
From inventory	36,340 00		
	125 00		
Total	\$477,833 55	Total	\$477,833 55

RECORD OF SHARES.

Number of shares in force at beginning of year.....	13,106	Installment.
Issued during the year	4,223	
Withdrawn and retired during the year.....	5,686	
Present total number of shares in force.....	11,643	
Number of shares pledged for loans at beginning of year.....	3,409	
Number of shares pledged for loans during the year.....	1,995	
Number of shares released during the year.....	2,235	
Present total number of shares pledged for loans	3,169	
Present total number of shares not pledged.....	8,474	
Number of members withdrawn during the year.....	715	
Present total membership	1,705	
Borrowing members	591	
Non-borrowing members	1,114	
Number of loans secured by first mortgage on real estate.....	197	
Number of stock loans	394	
Amount of the expenses of the association for the year ending December 31st, 1904		\$4,530 47

SKARB SOBIESKI BUILDING & LOAN
ASSOCIATION,

Milwaukee, Wisconsin.

Incorporated May 2, 1892. Authorized Capital, \$1,000,000.

FRANK MUCHA, PresidentMilwaukee
DOM GAPINSKI, TreasurerMilwaukee
FRANK POZNANSKI, SecretaryMilwaukee
JOHN STROZYK, AttorneyMilwaukee

DIRECTORS.

FRANK MUCHA, STAN SZYMARIEK, CAS GLOS,
MICH. SALATY, DOM GAPINSKI. VINC. LEWANDOWSKI,
FRANK POZNANSKI, JOS. BIERZK, MICH. SZYMBORSKI.

Statement December 31, 1904.

RESOURCES.		LIABILITIES.	
Loans on real estate....	\$42,400 00	Installment stock	\$38,516 50
Loans on stock.....	5,656 00	Fund for contingent	
Furniture and fixtures....	50 00	losses	408 23
Interest due	303 00	Bills payable	6,100 00
Cash on hand and in bank	618 77	Advance payments	82 50
		Undivided profits	3,920 54
Total	\$49,027 77	Total	\$49,027 77

*Receipts and disbursements for the year ending December 31st,
1904.*

RECEIPTS.		DISBURSEMENTS.	
Cash on hand Dec. 31, 1903		For real estate loans...	\$17,250 00
From dues	\$3,238 41	For stock loans	4,625 00
From mortgage loans re- paid	19,463 75	For withdrawals of in- stallment stock	14,950 50
From stock loans repaid.	4,900 00	For borrowed money re- paid	7,000 00
From borrowed money...	1,945 00	For profits on install- ment stock withdrawn	621 88
From fees	13,100 00	For interest on borrowed money	218 49
From interest	330 75	For salaries paid.....	275 25
From premiums	2,528 83	For other expenses.....	232 35
From fines	173 50	For cash on hand.....	618 77
From advance payments.	29 50		
	82 50		
Total	\$45,792 24	Total	\$45,792 24

RECORD OF SHARES.

	Installment.
Number of shares in force at beginning of year.....	1,035
Issued during the year	1,323
Withdrawn and retired during the year.....	660
Present total number of shares in force.....	1,698
Number of shares pledged for loans at beginning of year.....	528
Number of shares pledged for loans during the year.....	270
Number of shares released during the year.....	28
Present total number of shares pledged for loans.....	770
Present total number of shares not pledged'	928
Number of members withdrawn during the year.....	37
Present total membership	262
Borrowing members	72
Non-borrowing members	190
Number of loans secured by first mortgage on real estate.....	29
Number of stock loans	34
Amount of the expenses of the association for the year ending De- cember 31st, 1904	\$507 60

SOUTH SIDE MUTUAL LOAN & BUILDING
ASSOCIATION,

Milwaukee, Wisconsin.

Incorporated March 27, 1901. Authorized Capital, \$5,000,000.

CHARLES MIKSCH, PresidentMilwaukee
H. J. RADEMACHER, TreasurerMilwaukee
J. M. SCHNEIDER, SecretaryMilwaukee
AUSTIN, FEHR & GEHRZ, AttorneysMilwaukee

DIRECTORS.

CHARLES MIKSCH, ROBERT STEMPEL, CASPAR SPRINGOB,
J. M. SCHNEIDER, PETER ELZ, HERMAN MUTH,
H. J. RADEMACHER, JOHN BLANKENHEIM, CHARLES KAISER,
R. C. HORSCH, REINHOLD BETHKE, LORENZ MAUER,
FRED ZAFFRANN, JOSEPH E. ZIEBARTH, WENZEL MIKSCH.

Statement December 31, 1904.

RESOURCES.		LIABILITIES.	
Loans on real estate....	\$48,750 00	Installment stock	\$49,801 00
Loans on stock.....	2,788 00	Fund for contingent losses	369 40
Furniture and fixtures...	240 00	Advance payments	158 80
Stationery and supplies...	140 00	Undivided profits	3,324 59
Due for stock assessments	11 25		
Interest due	91 53		
Fines due	1 15		
Cash on hand and in bank	1,631 86		
Total	\$53,653 79	Total	\$53,653 79

*Receipts and disbursements for the year ending December 31st,
1904.*

RECEIPTS.		DISBURSEMENTS.	
Cash on hand Dec. 31, 1903		For real estate loans...	\$22,950 00
From dues	\$2,569 62	For stock loans.....	3,668 00
From mortgage loans repaid	21,350 75	For withdrawals of installment stock	6,233 50
From stock loans repaid.....	6,700 00	For borrowed money repaid	300 00
From fees	2,360 00	For profits on installment stock withdrawn	146 97
From interest	35 25	For salaries paid.....	428 80
From premiums	2,275 18	For premiums	19 00
From fines	207 50	For other expenses.....	290 37
From advance payments..	19 70	For loans to series repaid	4,300 00
From loans from series..	150 50	For loans to series.....	10,700 00
From loans to series repaid	10,700 00	For interest to series...	379 00
From interest from series	4,300 00	Cash on hand	1,631 86
	379 00		
Total	\$51,047 50	Total	\$51,047 50

RECORD OF SHARES.

	Installment.
Number of shares in force at beginning of year.....	1,598
Issued during the year	122
Withdrawn and retired during the year.....	300
Present total number of shares in force.....	1,420
Number of shares pledged for loans at beginning of year.....	413
Number of shares pledged for loans during the year.....	343
Number of shares released during the year.....	188
Present total number of shares pledged for loans.....	568
Present total number of shares not pledged	852
Number of members withdrawn during the year.....	45
Present total membership	212
Borrowing members	60
Non-borrowing members	152
Number of loans secured by first mortgage on real estate.....	33
Number of stock loans	26
Amount of the expenses of the association for the year ending December 31st, 1904	\$719 17

WISCONSIN MUTUAL LOAN & BUILDING
SOCIETY,

Milwaukee, Wisconsin.

Incorporated March 23, 1887. Authorized Capital, \$4,250,000.

THERON HIGHBY, PresidentMilwaukee
 FREDERICK S. BRAND, TreasurerMilwaukee
 F. L. ALLICOTT, SecretaryMilwaukee
 NATH. PERLES & SONS, AttorneysMilwaukee

DIRECTORS.

J. J. HENNESSEY, A. W. BAIR, EVAN THOMAS,
 D. FITZGERALD, M. M. VEDDER, M. H. TOOHEY,
 MARTIN STARK, C. E. BUCK, E. J. MANSUR.

Statement December 31, 1904.

RESOURCES.		LIABILITIES.	
Loans on real estate.....	\$63,750 00	Installment stock	\$48,898 00
Interest due	17 00	Fund for contingent	
Dues unpaid	21 00	losses	852 27
Cash on hand and in bank	1,967 85	Advance payments	30 00
		Advance interest	19 83
		Astray account	67 60
		Undivided profits	15,888 15
Total	\$65,755 85	Total	\$65,755 85

Receipts and disbursements for the year ending December 31st, 1904.

RECEIPTS.		DISBURSEMENTS.	
Cash on hand Dec. 31, 1903		For real estate loans...	\$10,030 00
From dues	\$911 16	For withdrawals of installment stock	11,791 00
From mortgage loans paid	17,909 00	For borrowed money repaid	1,000 00
From borrowed money... ..	850 00	For profits on installment stock withdrawn	1,266 90
From fees	1,000 00	For interest on borrowed money	10 00
From interest	4 50	For salaries paid.....	600 00
From premiums	5,913 12	For other expenses.....	50 36
From fines	44 25	Cash on hand	1,967 85
From advance payments.....	8 75		
From advance interest... ..	30 00		
From prepayment prem.. ..	19 83		
	25 50		
Total	\$26,716 11	Total	\$26,716 11

RECORD OF SHARES.

Number of shares in force at beginning of year	1,783	Installment.
Issued during the year	43	
Withdrawn and retired during the year.....	517	
Present total number of shares in force.....	1,309	
Number of shares pledged for loans at beginning of year.....	321	
Number of shares pledged for loans during the year.....	59	
Number of shares released during the year.....	5	
Present total number of shares pledged for loans.....	375	
Present total number of shares not pledged.....	934	
Number of members withdrawn during the year.....	41	
Present total membership	204	
Borrowing members	59	
Non-borrowing members	145	
Number of loans secured by first mortgage on real estate.....	59	
Number of stock loans	None	
Amount of the expenses of the association for the year ending December 31st, 1904	\$650 36	

WISCONSIN NATIONAL LOAN & BUILDING
ASSOCIATION,

Milwaukee, Wisconsin.

Incorporated April 16, 1895. Authorized Capital, \$5,000,000.

DAVID W. HOWIE, PresidentMilwaukee
WM. H. DODSWORTH, TreasurerMilwaukee
ZENO M. HOST, SecretaryMilwaukee
PIERSON L. HALSEY, AttorneyMilwaukee

DIRECTORS.

DAVID W. HOWIE, LAWRENCE W. HALSEY, WM. H. DODSWORTH,
ALVIN P. KLETZSCH, WILLIBOLD HOFFMANN, ZENO M. HOST,
SAMUEL WALWIG.

Statement December 31, 1904.

RESOURCES.		LIABILITIES.	
Loans on real estate.....	\$138,900 00	Installment stock	\$99,664 25
Loans on stock	3,320 44	Paid up stock	13,600 00
Real estate	9,153 79	Fund for contingent losses	18 99
Furniture and fixtures...	315 00	Deposits	1,009 44
Due for ins. and taxes...	799 57	Bills payable	20,000 00
Interest due	1,514 35	Incomplete loans	5,332 30
Judgments of foreclosure.	2,828 64	Solicitors fees	176 97
Discount not earned.....	139 67	Dividend account	14,069 94
Rent due	36 00	Undivided profits	3,832 21
Fines due	234 98		
Cash on hand and in bank	461 66		
Total	\$157,704 10	Total	\$157,704 10

Receipts and disbursements for the year ending December 31st, 1904.

RECEIPTS.		DISBURSEMENTS.	
Cash on hand Dec. 31, 1903	\$582 92	For real estate loans...	\$46,045 84
From dues	41,329 00	For stock loans.....	4,808 65
From paid up stock.....	8,000 00	For withdrawals of installment stock	15,866 54
From mortgage loans repaid	10,800 00	For withdrawals of full paid stock	2,000 00
From stock loans repaid.	5,398 65	For matured stock retired	11,028 75
From borrowed money and special deposits	24,850 00	For borrowed money and special deposits	12,000 00
From fees	3,264 00	For profits on installment stock withdrawn	1,501 22
From interest	10,448 75	For profits on paid up stock	417 67
From fines	43 27	For profits on installment stock retired...	4,971 25
From insurance and taxes refunded by borrowers.	164 05	For interest on borrowed money, deposits and advance payments ...	528 81
From sales of real estate and land contracts....	1,003 35	For salaries paid.....	1,707 50
From rents	128 00	For insurance and taxes	1,003 63
From judgments	60 00	For commissions	2,623 00
From insurance premium.	1 80	For other expenses.....	1,077 08
		For real estate and repairs	32 19
Total	\$106,073 79	Cash on hand.....	461 66
		Total	\$106,073 79

RECORD OF SHARES.

	Installment.	Paid up.
Number of shares in force at beginning of year....	4,713	76
Issued during the year	3,161	80
Withdrawn and retired during the year.....	1,398	20
Present total number of shares in force.....	6,476	136
Number of shares pledged for loans at beginning of year.....		999
Number of shares pledged for loans during the year.....		496
Number of shares released during the year.....		106
Present total number of shares pledged for loans.....		1,389
Present total number of shares not pledged		5,087
Number of members withdrawn during the year.....		129
Present total membership		522
Borrowing members		68
Non-borrowing members		454
Number of loans secured by first mortgage on real estate.....		68
Number of stock loans		30

Amount of the expenses of the association for the year ending December 31st, 1904 \$5,407 58

MONROE BUILDING & LOAN ASSOCIATION,

Monroe, Wisconsin.

Incorporated March 8, 1904. Authorized Capital, \$500,000.

ROBERT A. ETTER, President Monroe
 MAURICE A. BALTZER, Treasurer Monroe
 LELAND C. WHITE, Secretary Monroe
 JOHN D. DUNWIDDIE, Attorney Monroe

DIRECTORS.

R. A. ETTER, JOHN D. DUNWIDDIE, R. B. GIFFORD,
 WM. I. HAWTHORNE, E. A. WHITE, LELAND C. WHITE,
 M. E. BALTZER.

Statement December 31, 1904.

RESOURCES.		LIABILITIES.	
Loans on real estate.....	\$2,050 00	Installment stock	\$826 50
Loans on stock	5 00	Fund for contingent losses	3 40
Stationery and supplies..	125 19	Mills payable	1,600 00
Cash on hand and in bank*	412 03	Advance payments	40 54
		Accrued interest on bor- rowed money	57 00
		Undivided profits	64 78
Total	\$2,592 22	Total	\$2,592 22

*Receipts and disbursements for the year ending December 31st,
1904.*

RECEIPTS.		DISBURSEMENTS.	
From dues	\$826 50	For real estate loans...	\$2,050 00
From borrowed money...	1,825 00	For stock loans.....	5 00
From fees	79 75	For borrowed money re-	
From interest	102 24	paid	225 00
From advance payments.	40 54	For interest on borrowed	
From commission on ab-		money	2 55
stract work	1 10	For insurance and taxes	1 75
		For other expenses.....	178 80
		Cash on hand	412 03
Total	\$2,875 13	Total	\$2,875 13

RECORD OF SHARES.

Issued during the year	Installment.
Present total number of shares in force	145
	145
Number of shares pledged for loans during the year.....	23
Present total number of shares pledged for loans.....	23
Present total number of shares not pledged	122
Present total membership	29
Borrowing members	4
Non-borrowing members	25
Number of loans secured by 1st mortgage on real estate.....	3
Number of stock loans	1
Amount of the expenses of the association for the year ending De-	
cember 31st, 1904	\$114 91

TWIN CITY BUILDING, LOAN & SAVINGS
ASSOCIATION,

Neenah, Wisconsin.

Incorporated Nov. 23, 1893. Authorized Capital, \$1,000,000.

H. E. COATS, PresidentNeenah
S. B. MORGAN, TreasurerNeenah
MAYHEW MOTT, SecretaryNeenah
M. L. CAMPBELL, AttorneyNeenah

DIRECTORS.

A. M. YOUNG, T. B. BLAIR, JOHN RUPP,
ANDREW COOPER, MAYHEW MOTT, WM. A. MASON,
H. E. COATS, L. P. LARSON, W. G. BROWN,
GUSTAV KALFAHS, CHAS. SCHULTZ.

Statement December 31, 1904.

RESOURCES.		LIABILITIES.	
Loans on real estate.....	\$23,150 00	Installment stock	\$22,262 80
Loans on stock.....	1,555 00	Fund for contingent	
Due for ins. and taxes...	19 55	losses	280 96
Profits reapportioned ...	25 15	Profits apportioned ...	5,892 95
Expense fund overdrawn.	66 04	Undivided profits	1,404 98
Sinking fund	280 96		
Cash on hand and in bank	4,744 99		
Total	\$29,841 69	Total	\$29,841 69

*Receipts and disbursements for the year ending December 31st,
1904.*

RECEIPTS.		DISBURSEMENTS.	
Cash on hand Dec. 31, 1903		For real estate loans....	\$4,750 00
From dues	\$1,526 72	For stock loans.....	1,155 00
From mortgage loans repaid	4,740 90	For withdrawals of installment stock	1,331 60
From stock loans repaid	3,374 00	For profits on installment stock withdrawn	46 79
From fees	750 00	For profits on installment stock retired....	337 73
From interest	74 75	For salaries paid.....	228 00
From premiums	1,411 13	For insurance and taxes	6 80
From fines	774 22	For premiums refunded	11 40
From insurance and taxes refunded by borrowers	93 69	For other expenses.....	82 70
	6 00	For sinking fund.....	44 65
		For commissions paid...	11 75
		Cash on hand.....	4,744 99
Total	\$12,751 41	Total	\$12,751 41

RECORD OF SHARES.

	Installment.
Number of shares in force at beginning of year.....	795
Issuing during the year	54
Withdrawn and retired during the year	75
Present total number of shares in force	774
Number of shares pledged for loans at beginning of year.....	333
Number of shares pledged for loans during the year.....	69
Number of shares released during the year.....	50
Present total number of shares pledged for loans.....	352
Present total number of shares not pledged	422
Number of members withdrawn during the year.....	5
Present total membership	77
Borrowing members	35
Non-borrowing members	42
Number of loans secured by first mortgage on real estate.....	29
Number of stock loans	6
Amount of the expenses of the association for the year ending December 31st, 1904	\$322 45

OSHKOSH MUTUAL LOAN & BUILDING SOCIETY,

Oshkosh, Wisconsin.

Incorporated March 13, 1886. Authorized Capital, \$500,000.

E. E. STEVENS, President Oshkosh
 THOS. DALY, Treasurer Oshkosh
 GEO. W. JOHNSON, Secretary Oshkosh
 GEO. HILTON, Attorney Oshkosh

DIRECTORS.

E. E. STEVENS, JOHN GEIGER, GEO. HILTON,
 WM. J. MAUSER, E. M. BRAINERD, J. H. JENKINS,
 HENRY F. KITZ, P. L. MARDEN, WM. F. GRUENEWALD.

Statement December 31, 1904.

RESOURCES.		LIABILITIES.	
Loans on real estate.....	\$57,960 34	Installment stock	\$62,292 14
Loans on stock	1,950 00	Fund for contingent	
Real estate	2,150 69	losses	79 90
Furniture and fixtures...	162 75	Bills payable	700 00
Due for stock assessments	422 00	Incomplete loans	1,111 34
Due for ins. and taxes...	50 11	Advance payments	55 00
Interest due	285 08	Undivided profits	11 25
Premiums due	68 37		
Fines due	61 53		
Cash on hand and in bank	1,138 76		
Total	\$64,249 63	Total	\$64,249 63

Receipts and disbursements for the year ending December 31st, 1904.

RECEIPTS.		DISBURSEMENTS.	
Cash on hand Dec. 31, 1903	\$1,432 52	For real estate loans...	\$25,488 66
From dues	14,167 00	For stock loans	2,055 00
From mortgage loans repaid	25,085 00	For withdrawals of installment stock	10,529 00
From stock loans repaid	2,145 00	For matured stock	2,016 00
From interest	2,829 87	For borrowed money repaid	2,550 00
From premiums	644 23	For taxes paid for borrowers	50 11
From fees	132 00	For profits on installment stock withdrawn	1,738 47
From fines	81 15	For profits on paid up stock retired	782 00
From advance payments	55 00	For interest on borrowed money	106 47
From insurance and taxes refunded by borrowers	24 83	For insurance and taxes	24 98
From sales of real estate	406 77	For salaries paid	600 00
From rents	184 70	For other expenses	379 34
From profits on sale of back stock	270 72	Cash on hand	1,138 76
Total	\$47,458 79	Total	\$47,458 79

RECORD OF SHARES.

	Installment.
Number of shares in force at beginning of year	1,059
Issued during the year	296
Withdrawn and retired during the year	278
Present total number of shares in force	1,077
Number of shares pledged for loans at beginning of year	346
Number of shares pledged for loans during the year	159
Number of shares released during the year	140
Present total number of shares pledged for loans	365
Present total number of shares not pledged	712
Number of members withdrawn during the year	26
Present total membership	217
Borrowing members	65
Non-borrowing members	152
Number of loans secured by first mortgage on real estate	67
Number of stock loans	10
Amount of the expenses of the association for the year ending December 31st, 1904	\$1,004 32

PEOPLES BUILDING & LOAN ASSOCIATION,

Oshkosh, Wisconsin.

Incorporated July 22, 1891. Authorized Capital, \$5,000,000.

W. P. WARWICK, PresidentOshkosh
 C. H. KRIPPENE, TreasurerOshkosh
 F. J. BARBER, SecretaryOshkosh
 JOHN W. HUME, AttorneyOshkosh

DIRECTORS.

F. S. HOAGLIN, E. S. HINMAN, JOHN EVANS,
 J. M. ROLLINS, W. P. WARWICK, W. H. BAKER,
 E. S. RICHMOND, C. R. BOARDMAN, L. O. CHASE.

Statement December 31, 1904.

RESOURCES.		LIABILITIES.	
Loans on real estate.....	\$117,164 00	Installment stock	\$119,228 90
Loans on stock.....	5,740 00	Paid up stock	9,200 00
Real estate	3,323 45	Fund for contingent	
Bills receivable	451 81	losses	853 64
Due for stock assessments	2,154 75	Advance payments	192 75
Interest due	1,396 99	Accrued interest	126 87
Premiums and fees due..	436 25	Deferred premiums	3,497 75
Fines due	189 50	Surplus	1,589 98
Cash on hand and in bank	3,871 18	Undivided profits	38 04
Total	\$134,727 93	Total	\$134,727 93

BUILDING AND LOAN ASSOCIATIONS.

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*Receipts and disbursements for the year ending December 31st,
1904.*

RECEIPTS.		DISBURSEMENTS.	
Cash on hand Dec. 31, 1903		For real estate loans...	\$14,250 00
From dues	\$3,272 30	For stock loans.....	3,865 00
From paid up stock.....	21,831 40	For withdrawals of installment stock	3,100 70
From mortgage loans repaid	600 00	For withdrawals of full paid stock	300 00
From stock loans repaid	11,812 80	For matured stock.....	18,427 81
From borrowed money...	6,070 00	For borrowed money repaid	7,405 04
From fees	1,208 47	For profits on installment stock withdrawn	282 94
From interest	7,651 18	For profits on paid up stock	432 37
From premiums	1,838 58	For profits on matured stock retired	772 19
From fines	138 70	For interest on borrowed money	52 10
From advance payments..	192 75	For salaries paid	918 75
		For other expenses.....	491 86
		For premiums returned.	283 00
		For reserve fund.....	224 99
		Cash on hand.....	3,871 18
Total	\$54,677 93	Total	\$54,677 93

RECORD OF SHARES.

	Installment.	Paid up.
Number of shares in force at beginning of year.....	2,290	89
Issued during the year.....	197	6
Withdrawn and retired during the year.....	278	3
Present total number of shares in force.....	2,209	92
Number of shares pledged for loans at beginning of year.....		1,297
Number of shares pledged for loans during the year.....		143
Number of shares released during the year.....		229
Present total number of shares pledged for loans.....		1,211
Present total number of shares not pledged.....		1,090
Number of members withdrawn during the year.....		17
Present total membership		219
Borrowing members		100
Non-borrowing members		119
Number of loans secured by first mortgage on real estate.....		133
Number of stock loans.....		26
Amount of the expenses of the association for the year ending December 31st, 1904		\$1,410 61

HOME MUTUAL BUILDING & LOAN ASSOCIATION,

Racine, Wisconsin.

Incorporated May 1, 1894. Authorized Capital, \$2,000,000.

B. HINRICHS, President	Racine
C. R. CARPENTER, Treasurer	Racine
ANDREW DIETRICH, Secretary	Racine
JOHN D. SIMMONS, Attorney	Racine

DIRECTORS.

B. HINRICHS,	ANDREW SIMONSON,	MICHAEL HIGGINS,
W. T. HARVEY,	GEO. G. ROBERTS,	W. H. PUGH,
C. A. ARMSTRONG,	CHAS. C. STEIN,	JOS. HOCKING,
S. C. JOHNSON,	ANDREW DIETRICH.	

Statement December 31, 1904.

RESOURCES.		LIABILITIES.	
Loans on real estate.....	\$148,950 00	Installment stock	\$110,286 25
Loans on stock.....	9,055 00	Fund for contingent losses	1,001 66
Furniture and fixtures...	25 00	Incomplete loans	2,609 00
Interest due	324 95	Advance payments	37 92
Premiums due	211 73	Net profits apportioned.	47,581 06
Fines due	50 65	Accrued interest on loans not complete	47 97
Cash on hand and in bank	5,572 24	Undivided profits	2,625 71
Total	\$164,189 57	Total	\$164,189 57

*Receipts and disbursements for the year ending December 31st,
1904.*

RECEIPTS.		DISBURSEMENTS.	
Cash on hand Dec. 31, 1903	\$877 94	For real estate loans...	\$13,600 00
From dues	21,417 80	For stock loans.....	3,500 00
From mortgage loans repaid	11,775 00	For withdrawals of installment stock	17,424 55
From stock loans repaid.....	4,210 00	For borrowed money repaid	6,500 00
From borrowed money.....	4,000 00	For profits on installment stock withdrawn	11,229 34
From fees	171 20	For interest on borrowed money	197 67
From interest	9,931 28	For salaries paid	780 00
From premiums	6,645 80	For commissions	36 40
From fines	74 11	For other expenses	283 47
From advance payments.....	37 92	For advance payments..	12 40
From insurance and taxes refunded by borrowers.....	18 00	For appraisal fees.....	18 00
From loans not complete.....	9 00	For attorney fees.....	14 00
		Cash on hand.....	5,572 24
Total	\$59,168 05	Total	\$59,168 05

RECORD OF SHARES.

Number of shares in force at beginning of year.....	Installment.	4,185
Issued during the year.....		523
Withdrawn and retired during the year.....		425
Present total number of shares in force.....		4,283
Number of shares pledged for loans at beginning of year.....		1,894
Number of shares pledged for loans during the year.....		219
Number of shares released during the year.....		246
Present total number of shares pledged for loans.....		1,867
Present total number of shares not pledged.....		2,416
Number of members withdrawn during the year.....		10
Present total membership		193
Borrowing members		76
Non-borrowing members		117
Number of loans secured by first mortgage on real estate.....		38
Number of stock loans.....		24
Amount of the expenses of the association for the year ending December 31st, 1904		\$1,063 45

RACINE BUILDING & LOAN ASSOCIATION,

Racine, Wisconsin.

Incorporated March 10, 1891. Authorized Capital, \$1,000,000

ARTHUR HUGUNIN, President	Racine
W. H. DEAN, Treasurer	Racine
W. C. PALMER, Secretary	Racine
PALMER & GITTINGS, Attorneys	Racine

DIRECTORS.

E. W. MARCHER,	ARTHUR HUGUNIN,	DAVID ROWLAND,
SALO. HAAS,	D. H. FLETT,	W. S. PAUL,
E. T. BILLINGS,	F. C. BAILEY,	R. E. MAILER.

Statement December 31, 1904.

RESOURCES.		LIABILITIES.	
Loans on stock	28,576 65	Installment stock	\$108,987 49
Loans on real estate	\$125,503 35	Fund for contingent	
Real estate	1,800 00	losses	1,799 51
Due for insurance and		Incomplete loans	4,000 00
taxes	101 57	Advance payments	456 00
Interest due	1,282 37	Undivided profits	47,417 79
Premiums and fees due ..	494 65		
Cash on hand and in bank	4,902 20		
Total	\$162,660 79	Total	\$162,660 79

*Receipts and disbursements for the year ending December 31st,
1904.*

RECEIPTS.		DISBURSEMENTS.	
From dues	\$29,329 81	For real estate loans....	\$28,500 00
From mortgage loans re- paid	21,900 00	For stock loans.....	12,655 00
From stock loans repaid.	8,290 00	For withdrawals of in- stallment stock	797 00
From fees	435 50	For installment stock re- tired	3,554 00
From interest	10,011 56	For matured stock.....	10,500 00
From premiums	5,003 38	For profits on install- ment stock withdrawn	80 77
From fines	2 00	For profits on install- ment stock retired....	751 01
From insurance and taxes refunded by borrowers.	80 93	For interest on borrowed money	198 17
From rents	30 80	For salaries paid.....	959 97
From repairs repaid.....	14 39	For insurance and taxes.	160 28
From due on incomplete loans	4,000 00	For other expenses.....	50 82
		For real estate acquired	1,800 00
		For interest paid on ma- tured stock	8,250 00
		For due banks.....	3,339 15
		Cash on hand.....	4,902 20
		For due on incomplete loans	2,600 00
Total	\$79,098 37	Total	\$79,098 37

RECORD OF SHARES.

Number of shares in force at beginning of year.....	4,495 ½	Installment.
Issued during the year.....	915 ¼	
Withdrawn and retired during the year.....	334	
Present total number of shares in force	5,076 ¾	
Number of shares pledged for loans at beginning of year.....	2,314 ½	
Number of shares pledged for loans during the year.....	689 ½	
Number of shares released during the year.....	225 ½	
Present total number of shares pledged for loans.....	2,778 ½	
Present total number of shares not pledged.....	2,298 ¼	
Number of members withdrawn during the year.....	3	
Present total membership	307	
Borrowing members	124	
Non-borrowing members	183	
Number of loans secured by first mortgage on real estate.....	82	
Number of stock loans	42	
Amount of the expenses of the association for the year ending De- cember 31st, 1904	\$1,208 96	

RHINELANDER BUILDING & LOAN ASSOCIATION,

Rhineland, Wisconsin.

Incorporated Oct. 1, 1900. Authorized Capital, \$1,000,000.

F. E. PARKER, PresidentRhineland
 M. H. RAYMOND, TreasurerRhineland
 A. W. SHELTON, SecretaryRhineland

DIRECTORS.

F. E. PARKER, W. E. ASHTON, S. H. ALBAN,
 A. D. SUTTON, M. H. RAYMOND, CHAS. CHAFEE,
 A. E. WEESNER, ARTHUR TAYLOR, A. L. DUNN.

Statement December 31, 1904.

RESOURCES.		LIABILITIES.	
Loans on real estate.....	\$66,572 00	Installment stock	\$53,263 00
Loans on stock.....	290 00	Fund for contingent	
Due for stock assessments	299 00	losses	567 72
Interest due	59 71	Bills payable	8,000 00
Fines due	27 40	Advance payments	58 00
Cash on hand and in bank	1,893 02	Undivided profits	7,252 41
Total	\$69,141 13	Total	\$69,141 13

*Receipts and disbursements for the year ending December 31st,
1904.*

RECEIPTS.		DISBURSEMENTS.	
Cash on hand Dec. 31, 1903		For real estate loans....	\$22,666 69
From dues	\$1,081 44	For stock loans.....	715 00
From mortgage loans re- paid	20,279 00	For withdrawals of in- stallment stock	6,344 70
From stock loans repaid.	6,385 00	For borrowed money re- paid	2,000 00
From borrowed money...	625 00	For interest on borrowed money	549 46
From fees	1,500 00	For salaries paid	238 00
From interest	193 75	For other expenses.....	44 60
From fines	4,171 98	Cash on hand.....	1,893 02
From advance payments..	157 30		
	58 00		
Total	\$34,451 47	Total	\$34,451 47

RECORD OF SHARES.

Number of shares in force at beginning of year.....	Installment.	1,678
Issued during the year.....		201
Withdrawn and retired during the year.....		245
Present total number of shares in force.....		1,634
Number of shares pledged for loans at beginning of year.....		638
Number of shares pledged for loans during the year.....		310
Number of shares released during the year.....		117
Present total number of shares pledged for loans.....		831
Present total number of shares not pledged.....		803
Number of members withdrawn during the year.....		24
Present total membership		184
Borrowing members		87
Non-borrowing members		97
Number of loans secured by first mortgage on real estate.....		82
Number of stock loans.....		5
Amount of the expenses of the association for the year ending De- cember 31st, 1904		\$282 60

SHEBOYGAN MUTUAL SAVINGS, LOAN & BUILDING
ASSOCIATION,

Sheboygan, Wisconsin.

Incorporated Apr. 23, 1885. Authorized Capital, \$2,500,000.

T. M. BLACKSTOCK, President Sheboygan
 HENRY W. TRESTER, Treasurer Sheboygan
 W. C. ROENITZ, Secretary Sheboygan
 FRANCIS WILLIAMS, Attorney Sheboygan

DIRECTORS.

T. M. BLACKSTOCK, HENRY W. TRESTER, HENRY BOYLE,
 C. C. LADENBERGER, JOHN BALZER, THOS. McNEILL,
 CHRISTIAN ACKERMAN, TRANGOT WILKE, CHAS. ROENITZ,
 HENRY SCHULE, JR., W. H. GUNTHER, WM. BRAASH.

Statement December 31, 1904.

RESOURCES.		LIABILITIES.	
Loans on real estate.....	\$195,625 00	Installment stock	\$208,550 70
Loans on stock.....	11,170 00	Fund for contingent	
Real estate	3,894 40	losses	1,270 38
Furniture and fixtures....	100 00	Advance payments	29 00
Due for ins. and taxes...	130 61	Undivided profits	8,248 40
Interest due	1,218 95		
Premiums due	190 63		
Fines due	119 95		
Dues	1,446 00		
Cash on hand and in bank	4,202 94		
Total	\$218,098 48	Total	\$218,098 48

*Receipts and disbursements for the year ending December 31st,
1904.*

RECEIPTS.		DISBURSEMENTS.	
Cash on hand Dec. 31, 1903		For real estate loans	\$32,775 00
From dues	\$8,899 51	For stock loans	4,580 00
From mortgage loans repaid	38,947 50	For withdrawals of installment stock	10,645 33
From stock loans repaid	19,675 00	For installment stock retired	18,410 20
From interest	5,395 00	For matured stock	12,100 00
From premiums	7,033 16	For salaries paid	320 00
From fines and charges	1,761 18	For insurance and taxes	70 61
From sales of real estate	383 70	For other expenses	42 75
From rents	1,139 18	For contingent fund	389 18
From margin on withdrawals	88 00	Cash on hand	4,202 94
	211 78		
Total	\$83,534 01	Total	\$83,534 01

RECORD OF SHARES.

Number of shares in force at beginning of year	Installment.
Issued during the year	3,883 ½
Withdrawn and retired during the year	1,132
Present total number of shares in force	424 ½
	4,591
Number of shares pledged for loans at beginning of year	1,087
Number of shares pledged for loans during the year	206
Number of shares released during the year	129 ½
Present total number of shares pledged for loans	1,163 ½
Present total number of shares not pledged	3,427 ½
Number of members withdrawn during the year	51
Present total membership	930
Borrowing members	346
Non-borrowing members	593
Number of loans secured by first mortgage on real estate	262
Number of stock loans	84
Amount of the expenses of the association for the year ending December 31st, 1904	\$362 75

SOUTH MILWAUKEE MUTUAL LOAN & BUILDING ASSOCIATION,

South Milwaukee, Wisconsin.

Incorporated Jan. 14, 1892. Authorized Capital, \$1,000,000.

JOHN ZILG, President South Milwaukee
 E. B. INGALLS, Treasurer South Milwaukee
 E. B. INGALLS, Secretary South Milwaukee
 J. G. DAVIES, Attorney South Milwaukee

DIRECTORS.

B. E. WALTER, R. W. GRACE, S. M. SMITH,
 EDW. MARGETTS, E. J. MORISSE, E. B. INGALLS,
 WM. KRUECK, G. H. HOOK, H. A.OHM.

Statement December 31, 1904.

RESOURCES.		LIABILITIES.	
Loans on real estate.....	\$67,098 24	Installment stock	\$26,488 50
Loans on other security..	25 00	Paid up stock.....	28,600 00
Stationery and supplies..	35 00	Fund for contingent	
Special loan	30 00	losses	404 30
Cash on hand and in bank	5 46	Bills payable	2,700 00
		Incomplete loans	1,875 14
		Undivided profits	7,125 76
Total	\$67,193 70	Total	\$67,193 70

Receipts and disbursements for the year ending December 31st 1904.

RECEIPTS.		DISBURSEMENTS.	
Cash on hand Dec. 31, 1903	\$39 78	For real estate loans	\$23,524 86
From dues	12,760 50	For withdrawals of installment stock	8,086 50
From paid up stock	18,900 00	For installment stock retired	1,200 00
From mortgage loans repaid	13,045 24	For matured stock	1,600 00
From borrowed money	4,000 00	For full paid stock withdrawn or retired	11,100 00
From fees	31 00	For bills payable	4,300 00
From interest	5,316 86	For profits on installment stock withdrawn	674 50
From fines	8 85	For profits on paid up installment stock retired	240 00
		For profits paid on matured stock retired	1,245 24
		For profits paid on full paid stock withdrawn	1,274 45
		For interest on borrowed money	129 57
		For salaries paid	555 60
		For other expenses	166 05
		Cash on hand	5 46
Total	\$54,102 23	Total	\$54,102 23

RECORD OF SHARES.

	Installment.	Paid up.
Number of shares in force at beginning of year	1,000½	208
Issued during the year	317	189
Withdrawn and retired during the year	352	111
Present total number of shares in force	965½	286
Number of shares pledged for loans at beginning of year		282½
Number of shares pledged for loans during the year		129½
Number of shares released during the year		59
Present total number of shares pledged for loans		343
Present total number of shares not pledged		622½
Number of members withdrawn during the year		68
Present total membership		159
Borrowing members		69
Non-borrowing members		90
Number of loans secured by first mortgage on real estate		69
Number of stock loans		1
Amount of the expenses of the association for the year ending December 31st, 1904		\$721 65

STEVENS POINT SAVINGS & LOAN ASSOCIATION,

Stevens Point, Wisconsin.

Incorporated Aug. 29, 1896. Authorized Capital, \$1,000,000.

T. B. PRAY, PresidentStevens Point
 F. A. SOUTHWICK, TreasurerStevens Point
 V. P. ATWELL, SecretaryStevens Point
 D. E. FROST, AttorneyStevens Point

DIRECTORS.

T. B. PRAY, F. A. SOUTHWICK, A. R. WEEK,
 E. D. GLENNON, W. B. BUCKINGHAM, C. E. EDWARDS,
 W. G. PRESTON, D. E. FROST, V. P. ATWELL.

Statement December 31, 1904.

RESOURCES.		LIABILITIES.	
Loans on real estate	\$29,598 27	Installment stock	\$15,927 91
Furniture and fixtures	200 00	Paid up stock	8,750 00
Bills receivable	2,063 00	Fund for contingent	
Personal account	586 09	losses	586 99
Cash on hand and in bank	468 08	Bills payable	5,400 00
		Deposits	60 00
		Suspense account	619 48
		Dividend account	218 75
		Undivided profits	1,352 31
Total	\$32,915 44	Total	\$32,915 44

Receipts and disbursements for the year ending December 31st, 1904.

RECEIPTS.		DISBURSEMENTS.	
Cash on hand Dec. 31, 1903	\$389 23	For real estate loans...	\$110 39
From dues	1,160 72	For withdrawals of installment stock	13,768 37
From mortgage loans repaid	19,932 05	For borrowed money repaid	5,725 00
From borrowed money ..	2,400 00	For full paid stock with drawn or retired	2,750 00
From other receipts	470 52	For profits on paid up stock	224 54
		For interest on borrowed money	409 84
		For insurance and taxes	240 00
		For other expenses	56 05
		For other items	600 25
		Cash on hand'	468 08
Total	\$24,352 52	Total	\$24,352 52

RECORD OF SHARES.

	Installment.	Paid up.
Number of shares in force at beginning of year.....	1,310¼	124
Withdrawn and retired during the year.....	422¼	36½
Present total number of shares in force.....	888	87½
Number of shares pledged for loans at beginning of year.....		514¼
Number of shares released during the year.....		107¼
Present total number of shares pledged for loans.....		407
Present total number of shares not pledged.....		481
Number of members withdrawn during the year.....		81
Present total membership		123
Borrowing members		30
Non-borrowing members		93
Number of loans secured by first mortgage on real estate.....		30
Amount of the expenses of the association for the year ending December 31st, 1904		\$296 05

DOUGLAS COUNTY BUILDING & LOAN
ASSOCIATION,

Superior, Wisconsin.

Incorporated April 8, 1902. Authorized Capital, \$200,000.

D. BURNETT, PresidentSuperior
D. OSBORNE, TreasurerSuperior
C. S. COOLEY, SecretarySuperior
A. C. TITUS, AttorneySuperior

DIRECTORS.

D. BURNETT, D. OSBORNE, B. N. PADDOCK, G. H. ANDREW,
F. L. MINETT, L. A. POTTER, C. W. MURRAY, ROBT. STEWART.

Statement December 31, 1904.

RESOURCES.		LIABILITIES.	
Loans on real estate.....	\$4,350 00	Installment stock	\$4,419 30
Loans on stock	550 00	Paid up stock	100 00
Stationery and supplies..	45 62	Fund for contingent	
Due for insurance and		losses	23 90
taxes	19 00	Advance payments	32 25
Interest due	9 60	Undivided profits	488 44
Fines due	1 68		
Cash on hand and in bank	87 99		
Total	\$5,063 89	Total	\$5,063 89

BUILDING AND LOAN ASSOCIATIONS.

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*Receipts and disbursements for the year ending December 31st,
1904.*

RECEIPTS.		DISBURSEMENTS.	
Cash on hand Dec. 31, 1903	\$228 30	For real estate loans...	\$1,100 00
From dues	2,336 55	For stock loans.....	700 00
From borrowed money...	200 00	For withdrawals of in-	
From fees	19 45	stallment stock	740 50
From interest	292 20	For withdrawals of full	
From fines	6 96	paid stock	200 00
From advance payments ..	32 25	For borrowed money re-	
		paid	200 00
		For profits on install-	
		ment stock withdrawn	45 53
		For profits on paid up	
		stock	7 23
		For interest on borrowed	
		money	5 46
		For insurance and taxes	17 00
		For other expenses	12 00
		Cash on hand.....	87 99
Total	\$3,115 71	Total	\$3,115 71

RECORD OF SHARES.

	Installment.	Paid up.
Number of shares in force at beginning of year.....	667	6
Issued during the year	128	
Withdrawn and retired during the year.....	150	4
Present total number of shares in force.....	645	2
Number of shares pledged for loans at beginning of year.....		75
Number of shares pledged for loans during the year.....		134
Number of shares released during the year.....		50
Present total number of shares pledged for loans.....		159
Present total number of shares not pledged.....		486
Number of members withdrawn during the year.....		12
Present total membership		57
Borrowing members		17
Non-borrowing members		40
Number of loans secured by first mortgage on real estate.....		18
Number of stock loans.....		6
Amount of the expenses of the association for the year ending De-		
cember 31st, 1904		\$12 00

SUPERIOR HOME BUILDING & LOAN ASSOCIATION,

Superior, Wisconsin.

Incorporated August, 1890. Authorized Capital, \$1,000,000.

MAX ALBENBERG, President Superior
 MAX ALBENBERG, Treasurer Superior
 CHAN SMITH, Secretary Superior
 C. M. WILSON, Attorney Superior

DIRECTORS.

MAX ALBENBERG, WM. GRAHAM, A. R. BERG, C. M. WILSON,
 L. J. PICKIT, WM. ROYCRAFT, CHAN SMITH.

Statement December 31, 1904.

RESOURCES.		LIABILITIES.	
Loans on real estate....	\$225 92	Installment stock	\$22,078 58
Loans on stock	230 00	Fund for contingent	
Loans on other security..	428 75	losses	153 11
Real estate	13,300 00	Undivided profits	175 00
Interest due	178 79		
Real estate contracts....	8,009 16		
Cash on hand and in bank	34 07		
Total	\$22,406 69	Total	\$22,406 69

Receipts and disbursements for the year ending December 31st, 1904.

RECEIPTS.		DISBURSEMENTS.	
Cash on hand Dec. 31, 1903		For stock loans	\$230 00
From dues	\$31 65	For withdrawals of installment stock	1,316 00
From mortgage loans repaid	12 00	For salaries paid	300 00
From interest	55 10	For insurance and taxes	388 26
From sales of real estate	606 91	For commissions	49 28
From rents	2,168 08	For other expenses	72 28
	1,005 84	For real estate improvements and repairs....	1,489 69
		Cash on hand	34 07
Total	\$3,879 58	Total	\$3,879 58

RECORD OF SHARES.

Number of shares in force at beginning of year.....	Installment.	866
Withdrawn and retired during the year.....		46
Present total number of shares in force.....		820
Number of shares pledged for loans at beginning of year.....		12
Number of shares pledged for loans during the year.....		10
Present total number of shares pledged for loans.....		22
Present total number of shares not pledged.....		798
Number of members withdrawn during the year.....		2
Present total membership		45
Borrowing members		3
Non-borrowing members		42
Number of loans secured by first mortgage on real estate.....		2
Number of stock loans.....		1
Amount of the expenses of the association for the year ending December 31st, 1904		\$402 43

WASHBURN LOAN & BUILDING ASSOCIATION,

Washburn, Wisconsin.

Incorporated June 16, 1890. Authorized Capital, \$1,000,000.

FRED T. YATES, President Washburn
 B. UNGRODT, Treasurer Washburn
 L. N. CLAUSEN, Secretary Washburn

DIRECTORS.

FRED T. YATES, D. W. CORNING, O. W. FROST,
 B. UNGRODT, GEO. A. WHITE, D. M. MAXCY,
 L. N. CLAUSEN, PETER LA BRASH, O. A. LAMOREUX,
 MONROE H. SPRAGUE, C. S. STEVENS, JOHN O'SULLIVAN.

Statement December 31, 1904.

RESOURCES.		LIABILITIES.	
Loans on real estate.....	\$44,690 00	Installment stock	\$36,211 50
Loans on stock	975 00	Fund for contingent losses	968 88
Real estate	259 77	Installments	145 20
Bills receivable, attorneys fees	2 50	Interests	1 68
Due for stock assessments	262 20	Premiums	1 68
Due for insurance and taxes	29 40	Fines	2 80
Interest due	93 28	Undivided profits	12,350 01
Premiums due	112 82		
Fines due	29 22		
Foreclosure account	627 08		
Cash on hand and in bank	2,600 48		
Total	\$49,681 75	Total	\$49,681 75

Receipts and disbursements for the year ending December 31st, 1904.

RECEIPTS.		DISBURSEMENTS.	
Cash on hand Dec. 31, 1903	\$1,753 76	For real estate loans...	\$14,970 00
From dues	12,350 50	For stock loans.....	875 00
From mortgage loans re- paid	3,800 00	For withdrawals of in- stallment stock	1,862 40
From fees	250 80	For matured stock	910 50
From interest	2,097 50	For borrowed money re- paid	3 97
From premiums	2,219 37	For profits on install- ment stock withdrawn	209 30
From fines	97 97	For interest paid on matured stock	639 50
From insurance and taxes refunded by borrowers	127 63	For salaries paid	424 00
From sales of real estate	62 50	For insurance and taxes	221 78
From rents	4 00	For other expenses.....	32 10
		For attorney fees	15 00
		Cash on hand	2,600 48
Total	\$22,764 03	Total	\$22,764 03

RECORD OF SHARES.

	Installment.
Number of shares in force at beginning of year.....	2,790
Issued during the year.....	1,144
Withdrawn and retired during the year.....	243
Present total number of shares in force.....	3,691
Number of shares pledged for loans at beginning of year.....	672
Number of shares pledged for loans during the year.....	300
Number of shares released during the year.....	76
Present total number of shares pledged for loans.....	896
Present total number of shares not pledged.....	2,800
Number of members withdrawn during the year.....	15
Present total membership.....	220
Borrowing members	129
Non-borrowing members	91
Number of loans secured by first mortgage on real estate.....	122
Number of stock loans.....	4
Amount of the expenses of the association for the year ending De- cember 31st, 1904	\$461 10

MARATHON COUNTY BUILDING, LOAN & INVEST-
MENT ASSOCIATION,

Wausau, Wisconsin.

Incorporated Jan. 29, 1902. Authorized Capital, \$2,000,000.

ANTON MEHL, President Wausau
H. G. FLEITH, Treasurer Wausau
A. A. BOCK, Secretary Wausau
NEAL BROWN, Attorney Wausau

DIRECTORS.

ANTON MEHL, WALTER ALEXANDER, H. G. FLEITH,
G. D. JONES, HENRY RUDER, GEO. HALDER,
HARRY YOST, I. LA CERTE, C. F. BECK,
GEO. RICK, JOHN C. HEINRICH

Statement December 31, 1904.

RESOURCES.		LIABILITIES.	
Loans on real estate.....	\$32,225 00	Installment stock	\$15,723 26
Loans on stock	125 00	Paid up stock.....	12,000 00
Bonds and securities.....	800 00	Fund for contingent	
Furniture and fixtures....	26 50	losses	55 88
Stationery and supplies..	121 24	Bills payable	4,795 00
Due for stock assessments	74 63	Undivided profits	949 92
Interest due	61 22		
Fines due	14 88		
Cash on hand and in bank	75 59		
Total	\$33,524 06	Total	\$33,524 06

Receipts and disbursements for the year ending December 31st, 1904.

RECEIPTS.		DISBURSEMENTS.	
Cash on hand Dec. 31, 1903		For real estate loans...	\$19,225 00
.....	\$16 65	For stock loans	865 00
From dues	7,452 61	For withdrawals of installment stock	1,571 56
From paid up stock.....	5,850 00	For withdrawals of full paid stock	1,350 00
From mortgage loans repaid	6,800 00	For borrowed money repaid	8,330 00
From stock loans repaid..	95 00	For profits on installment stock withdrawn	436 25
From borrowed money....	9,675 00	For interest on borrowed money	182 55
From fees	328 49	For salaries paid	325 00
From interest	2,297 87	For commissions	112 12
From fines	7 15	For other expenses	49 70
		Cash on hand	75 59
Total	\$32,522 77	Total	\$32,522 77

RECORD OF SHARES.

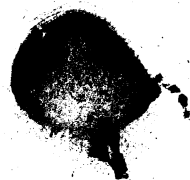
	Installment.	Paid up.
Number of shares in force at beginning of year.....	869	75
Issued during the year.....	441 ¼	58 ½
Withdrawn and retired during the year.....	143	13 ½
Present total number of shares in force.....	1,167 ¼	120
Number of shares pledged for loans at beginning of year.....		228
Number of shares pledged for loans during the year.....		164 ¼
Number of shares released during the year.....		78
Present total number of shares pledged for loans.....		314 ¼
Present total number of shares not pledged.....		853
Number of members withdrawn during the year.....		11
Present total membership		98
Borrowing members		31
Non-borrowing members		65
Number of loans secured by first mortgage on real estate		29
Number of stock loans.....		2
Amount of the expenses of the association for the year ending December 31st, 1904		\$349 70













NINTH ANNUAL REPORT

OF THE

COMMISSIONER OF BANKING

ON THE CONDITION OF THE

Building and Loan Associations

OF WISCONSIN

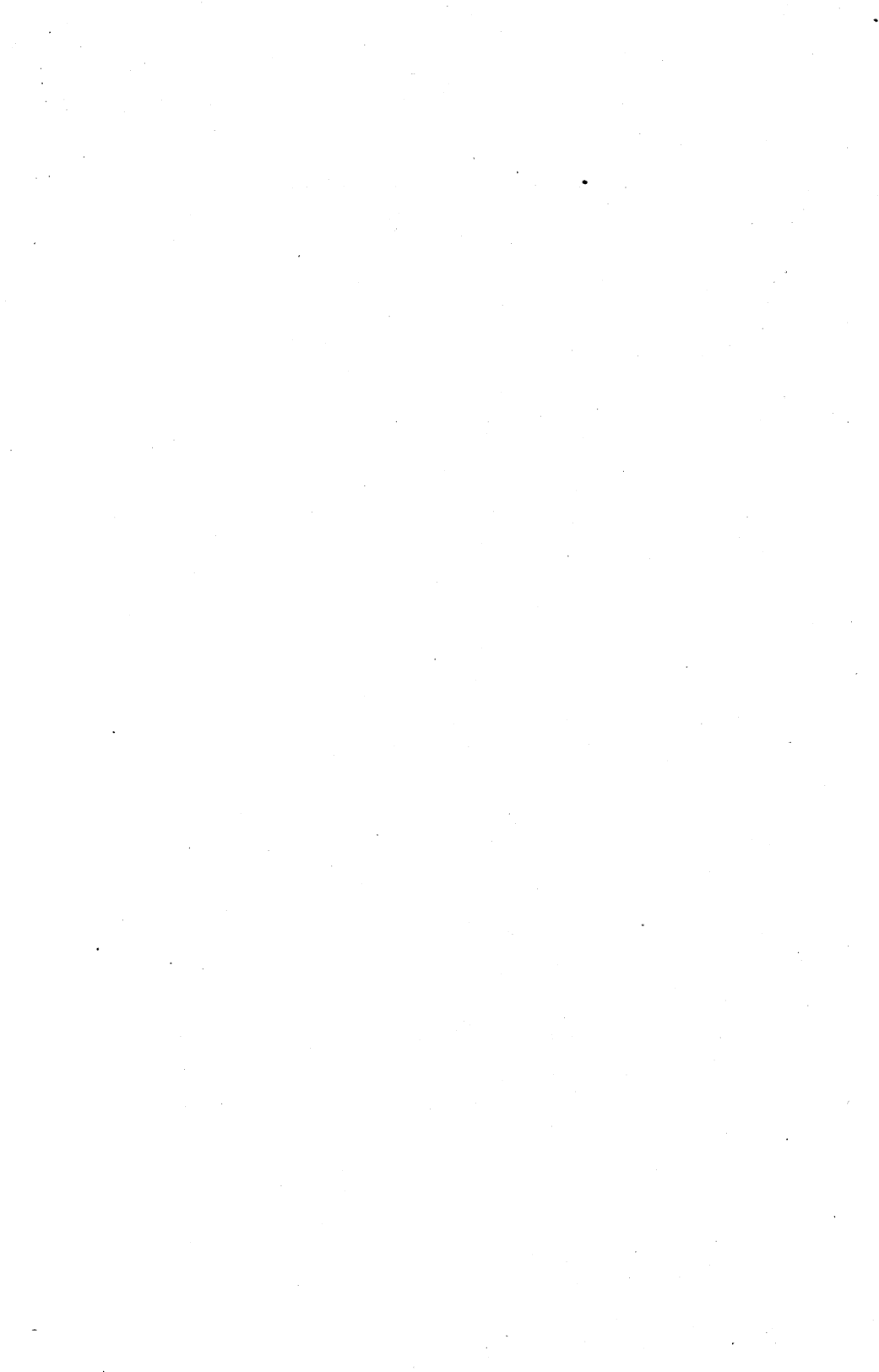
Submitted to the Governor March 30, 1906



MADISON, WIS.

DEMOCRAT PRINTING CO., STATE PRINTER.

1906.



NINTH ANNUAL REPORT.

OF THE CONDITION OF THE

Building and Loan Associations

OF WISCONSIN.

MADISON, WIS., March 30, 1906.

HONORABLE JAMES O. DAVIDSON,
Governor of Wisconsin.

SIR:—I have the honor to submit the ninth annual report of the state banking department on the general conduct and condition of building and loan associations doing business in Wisconsin during the year ended on December 31, 1905, based upon sworn statements rendered by them as required by law.

As in former years, this report deals entirely with "local" associations, no foreign nor national building and loan associations having been authorized to do business in this state.

The number of associations reporting is fifty-four, being one less than in 1904. During the year two associations have been organized and chartered, to-wit:

1. Grand Rapids Building & Loan Association, Grand Rapids, Wis.

2. Beloit Building & Loan Association, Beloit, Wis.

Certificates of dissolution have been filed by three associations that are winding up or have wound up their business. They are:

1. Antigo Building & Loan Association, Antigo, Wis.
2. Rock County Bldg., Loan & Savings Assn., Janesville, Wis.
3. Home Savings & Loan Association, Marinette, Wis.

The abstract of reports of the fifty-four going associations, which follows, shows total assets of \$4,191,603.99, being a gain of \$170,118.61 in total assets over December 31st, 1904.

The total number of shares of installment stock outstanding is 114,530, a gain of 7,824 shares in twelve months. Outstanding shares of paid-up stock number 3,507, as against 2,306 a year ago — a gain of 1,201 shares.

Real estate stands now at \$81,794.58, which is \$30,587.75 less than a year ago; a gratifying reduction. Real estate sold on land contracts has increased from \$23,826.58 on December 31st, 1904, to \$42,035.76 on December 31st, 1905.

Fund for contingent losses has been augmented from \$45,-525.34 in 1904, to \$46,801.56 in 1905 — a gain of \$1,276.22.

The total operating expenses of the fifty-four associations during the year 1905 amounted to \$45,493.12, being 1.15 per cent. of the total loans, or 1.08 per cent. of the total assets.

A comparison of the principal items of resources and liabilities on December 31st, 1905, and on December 31st, 1904 is afforded in the following table:

Resources.	Dec. 31, 1905.	Dec. 31, 1904.	Increase.	Decrease.
Loans on mortgage security	\$3,655,209 14	\$3,417,312 48	\$237,896 66	.....
Loans on stock security	276,248 89	318,329 69	.....	\$42,080 80
Loans on other security	400 00	10,905 90	.....	10,505 90
Real estate	81,794 58	112,382 33	.....	30,587 75
Cash on hand and in bank	75,979 03	70,470 60	5,508 43	.....
Liabilities.				
Installment stock	3,059,572 21	3,031,426 76	29,145 45	.....
Paid up stock	323,944 34	232,652 86	91,291 48	.....
Contingent fund	46,801 56	45,525 34	1,276 22	.....
Bills payable	232,041 48	200,450 75	31,590 73	.....
Profits and dividend account	483,065 91	461,605 64	21,460 27	.....

The figures adduced show a prosperous year for these institutions. This is especially true of associations located in manufacturing centers, with the notable exception of The Skarb Polski

Mutual Loan and Building Society of Milwaukee, the largest Building and Loan Society in the state. This association, located in a district thickly settled by wage earners, has sustained heavy losses through the defalcation of its (then) secretary, who absconded on November 16th, 1905, and is a fugitive from justice. While numerous withdrawals resulted, the association intends and is able to continue in business. Considerable salvage expected from the absconder's estate, together with the prospective recovery of some money from the forfeited bonds will, it is expected, minimize the loss.

In this connection it is thought timely to point to the advisability of providing, by law, for an additional safeguard, by requiring officials who handle funds of building and loan associations to furnish bonds in such sum as the directors may require and approve; such bonds to be executed annually and to be filed with the commissioner of banking. A provision of this character is on the statute books of some states. It would strengthen the chain of safeguards with which our legislatures have deemed it proper to surround building and loan associations.

Very respectfully,

M. C. BERGH,

Commissioner of Banking.

ABSTRACT OF REPORTS

OF

BUILDING AND LOAN ASSOCIATIONS.

DECEMBER 31st, 1905.

RESOURCES.

Loans on real estate.....	\$3,655,209 14
Loans on stock.....	276,248 89
Loans on other security.....	400 00
Accrued and unpaid interest, premiums and fines.....	25,734 60
Real estate.....	81,794 58
Real estate sold on contracts.....	42,035 76
Taxes advanced.....	5,067 18
Insurance premiums advanced.....	975 73
Bonds.....	800 00
Furniture and stationery.....	3,481 21
Due for stock assessments.....	4,234 24
Bills receivable.....	10,910 90
Expense account.....	2,713 88
Other resources.....	6,019 35
Cash in hands of treasurer.....	68,991 95
Cash in hands of secretary.....	6,987 08
Total resources.....	\$4,191,603 99

LIABILITIES.

Dues on installment stock.....	\$3,059,572 21
Dues paid in advance.....	8,945 06
Paid up stock.....	323,944 34
Contingent fund.....	46,801 56
Unearned premiums.....	5,351 64
Interest and premiums paid in advance.....	546 16
Incomplete loans.....	16,154 28
Matured stock.....	700 00
Bills payable.....	232,041 48
Interest payable.....	1,914 51
Dividend account.....	247,893 65
Undivided profits.....	238,741 19
Special deposits.....	4,422 00
Surplus.....	1,431 07
Other liabilities.....	3,131 84
Total liabilities.....	\$4,191,603 99

REPORTS

OF

Building and Loan Associations.

MUTUAL LOAN AND BUILDING ASSOCIATION.

Appleton, Wisconsin.

(Office at No. 579 Appleton Street.)

Incorporated August 22, 1892. Authorized Capital, \$200,000.

JAS. PEARSON President ELIZABETH McGILL Secretary
 JOS. ROSSMEISAL Treasurer T. H. RYAN Attorney

DIRECTORS.

JAMES PEARSON, J. W. COTTER, O. P. SCHLAFER,
 JOS. ROSSMEISAL, W. L. LAMB, T. H. RYAN,
 L. L. SANDBORN, ALBERT VERHOVEN, ELIZABETH McGILL.

STATEMENT DECEMBER 31, 1905.

ASSETS.		LIABILITIES.	
Loans on real estate.....	\$49,703 25	Dues on installment stock	\$19,000 65
Loans on stock	50 00	Paid up stock	29,352 00
Real estate	8,309 00	Contingent fund	1,293 84
Taxes advanced	565 03	Undivided profits	110 17
Insurance premiums advanced	265 78	Borrowed money	9,200 00
Furniture and stationery.	34 00		
Cash in hands of treasurer	7 27		
Cash in hands of secretary	31 33		
Total assets	\$58,956 66	Total liabilities ..	\$58,956 66

**RECEIPTS AND DISBURSEMENTS FOR THE YEAR ENDING
 DECEMBER 31, 1905.**

RECEIPTS.		DISBURSEMENTS.	
Cash at beginning of year	\$324 24	For real estate loans...	\$7,865 53
From dues on installment stock	7,192 88	For withdrawals of stock: Profits	43 50
From paid up stock.....	18,688 25	For matured stock	5,103 20
From interest	2,364 50	For paid up stock W. D. or retired	23,580 00
From fees	63 45	For interest on paid up stock	1,413 43
From rents	655 55	For bills payable repaid.	2,250 00
From R. E. loans eliminated by maturity of stock	4,310 00	For interest on bills payable	346 25
From taxes repaid.....	76 54	For taxes advanced	106 19
From insurance premiums repaid	23 46	For insurance premiums advanced	34 00
From bills payable	8,400 00	For salaries	690 00
From deposits	140 25	For other expenses	4 23
		For bills receivable	193 69
		For amount to contingent fund	140 25
		For dividends	420 25
		Cash on hand Dec. 31st..	38 60
Total receipts	\$42,239 12	Total disbursements	\$42,239 12

BUILDING AND LOAN ASSOCIATIONS.

OFFICERS BONDED.		AMOUNT OF COMPENSATION PER ANNUM.	
Secretary	\$2,500 00	Secretary	\$600 00
Treasurer	2,000 00	Treasurer	40 00
President	500 00	President	50 00
		Total salaries for the year	\$690 00
Total operating expenses for the year ending December 31, 1905..			\$694 23

MEMBERSHIP.

	Holding installment stock.	Holding paid up stock.
Total number of members at beginning of year....	119	53
Number added during the year.....	10	5
Total number of shareholders Dec. 31, 1905	129	58

STATEMENT OF SHARES.

	Installment stock.	Paid up stock.
Number of shares in force at beginning of year....	1,960	700
Number of shares issued during the year.....	230	373
Total	2,190	1,073
Number of shares withdrawn during the year.....	168	471
Number of shares in force Dec. 31, 1905....	2,022	602

STATEMENT OF PLEDGED SHARES.

	For real estate loans.	For stock loans.
Number of shares pledged at beginning of year....	900	2
Number of shares pledged during the year.....	157	
Total	1,057	2
Number of shares released during the year.....	101	1
Present total number of shares pledged.....	956	1

ASHLAND COUNTY BUILDING, LOAN & INVESTMENT ASSOCIATION.

Ashland, Wisconsin.

Office at No. 523 W. Second Street.

Incorporated March 10, 1902. Authorized Capital, \$2,000,000.

C. N. CRAMER.....President | V. J. QUAM.....Secretary
R. B. PRINCE.....Treasurer | C. A. LAMOREUX.....Attorney

DIRECTORS.

C. N. CRAMER, THOS. EDWARDS, E. J. STAHL,
W. F. SHEA, B. JACOBS, O. W. WILLIAMS,
JENS WILMAN JOHN BERG, J. I. LEVY,
JOHN SANDSTROM, R. B. PRINCE, GEO. S. RODD.

STATEMENT DECEMBER 31, 1905.

ASSETS.		LIABILITIES.	
Loans on real estate....	\$37,750 00	Dues on installment stock	\$27,236 00
Loans on stock.....	2,615 18	Paid up stock.....	6,500 00
Cash in hands of treasurer	35 26	Bills payable.....	2,900 00
		Dividend account.....	3,564 34
		Undivided profits.....	38
		Contingent fund.....	199 72
Total assets.....	\$40,400 44	Total liabilities..	\$40,400 44

RECEIPTS AND DISBURSEMENTS FOR THE YEAR ENDING DECEMBER 31, 1905.

RECEIPTS.		DISBURSEMENTS.	
Cash at beginning of year	\$99 01	For real estate loans....	\$11,650 00
From dues on installment stock.....	11,644 00	For loans on stock.....	2,476 00
From paid up stock.....	2,400 00	For withdrawals of stock	2,640 20
From interest.....	2,841 28	For withdrawal of stock:	
From fines.....	36 49	Profits.....	123 09
From fees.....	195 75	or retired.....	2,400 00
From profits on withdrawals.....	87 65	For bills payable repaid..	12,075 00
From bills payable.....	13,925 00	For interest on bills payable, and paid up stock	436 79
From stock loans repaid.	970 00	For salaries.....	311 00
		For other expenses.....	51 84
		Cash on hand Dec. 31st..	35 26
Total receipts....	\$32,199 18	Total disbursements	\$32,199 18

BUILDING AND LOAN ASSOCIATIONS.

OFFICERS BONDED.		AMOUNT OF COMPENSATION PER ANNUM.	
Secretary	\$2,000 00	Secretary	\$250 00
Treasurer	2,000 00	Board of managers receive 75 cents each for each meeting.	
Attorney	500 00		
		Total salaries for the year	\$250 00
Total operating expenses for the year ending December 31, 1905..			\$362 84

MEMBERSHIP.

	Holding Installment stock.	Holding Paid up stock.
Total number of members at beginning of year....	103	7
Number added during the year.....	28	3
Total	131	10
Number whose membership has ceased during year	11	3
Total number of shareholders Dec. 31, 1905.	120	7

STATEMENT OF SHARES.

	Installment stock.	Paid up stock.
Number of shares in force at beginning of year....	1,326	65
Number of shares issued during the year.....	374	24
Total	1,700	89
Number of shares withdrawn during the year.....	174	24
Number of shares in force Dec. 31, 1905....	1,526	65

STATEMENT OF PLEDGED SHARES.

	For real estate loans.	For stock loans.
Number of shares pledged at beginning of year....	295	60
Number of shares pledged during the year.....	140	120
Total	435	180
Number of shares released during the year.....		70
Present total number of shares pledged.....	435	110

ASHLAND SAVING & LOAN ASSOCIATION,

Ashland, Wisconsin.

Office at No. 101 West Second Street.

Incorporated May 3, 1887. Authorized capital, \$500,000.

BURT OLSON President BEN S. SMITH Secretary
 C. A. RUDQUIST Treasurer BEN S. SMITH Attorney

DIRECTORS.

J. YDERSTAD, C. A. RUDQUIST, T. E. PUGH,
 BEN S. SMITH, THEO R. YANKEE, B. OLSON,
 JACOB JOHNSON, J. WILMAN, J. H. BURCH.

STATEMENT DECEMBER 31, 1905.

ASSETS.		LIABILITIES.	
Loans on real estate....	\$24,920 00	Dues on installment stock and profits	\$21,811 36
Loans on stock.....	1,550 00	Dues paid in advance....	94 30
Accrued and unpaid interest, \$39.50; premium, \$20.30; and fines, \$1.00	60 80	Interest, \$16.50; premiums, \$13.20	29 70
Taxes advanced	174 85	Bills payable	3,986 55
Stock installments	63 50	Contingent fund	850 00
Cash in hands of treasurer	2 76	Total liabilities ..	\$26,771 91
Total assets	\$26,771 91		

**RECEIPTS AND DISBURSEMENTS FOR THE YEAR ENDING
 • DECEMBER 31, 1905.**

RECEIPTS.		DISBURSEMENTS.	
Cash at beginning of year	\$4 60	For real estate loans....	\$2,520 00
From dues on installment stock	3,337 05	For withdrawals of stock: Dues, \$1,950.00; profits, \$338.55	2,288 55
From interest and premiums	2,789 00	For matured stock: Dues, \$1,391.50	3,300 00
From fines and fees.....	55 14	For bills payable repaid..	2,265 00
From R. E. loans eliminated by maturity of stock	1,300 00	For interest on bills payable	222 58
From R. E. loans eliminated by payment	41 58	For taxes advanced	206 28
From taxes repaid	63 05	For salaries	300 00
From bills payable	3,461 55	For stationary, postage, printing	5 65
Total receipts.....	\$11,051 97	For other expenses.....	1 15
		Cash on hand Dec. 31st..	2 76
		Total disbursements	\$11,051 97

OFFICERS BONDED.		AMOUNT OF COMPENSATION PER ANNUM.	
Secretary	\$2,000 00	Secretary	\$300 00
Treasurer	2,000 00	Total salaries for the year	\$300 00
Total operating expenses for the year ending December 31, 1905..		\$306 80	

MEMBERSHIP.

	Holding installment stock.
Total number of members at beginning of year.....	52
Number added during the year.....	4
Total	56
Number whose membership has ceased during the year.....	5
Total number of shareholders Dec. 31, 1905.....	51

STATEMENT OF SHARES.

	Installment stock.
Number of shares in force at beginning of year.....	273
Number of shares issued during the year.....	63
Total	336
	Installment.
Number of shares withdrawn during the year.....	35
Number of shares matured during the year.....	16½
	51½
Number of shares in force Dec. 31, 1905.....	284½

STATEMENT OF PLEDGED SHARES.

	For real estate loans.	For stock loans.
Number of shares pledged at beginning of year	118½	7½
Number of shares pledged during the year	12½	..
Total	131	7½
Number of shares released during the year....	6½	..
Present total number of shares pledged	124½	7½

BELOIT BUILDING & LOAN ASSOCIATION,

Beloit, Wisconsin.

Incorporated Feb. 27, 1905. Authorized Capital, \$500,000.

E. J. ADAMS.....	President	E. S. GREENE.....	Treasurer
C. W. MERRIMAN.....	Secretary	JOEL B. DOW.....	Attorney

DIRECTORS.

E. J. ADAMS,	J. S. ALLEN,	E. S. GREENE,
W. H. GRINNELL,	GEORGE H. CRAM,	JOHN FOSTER,
C. A. SMITH,	D. H. POLLOCK,	C. A. GAULT.

STATEMENT DECEMBER 31, 1905.

ASSETS.		LIABILITIES.	
Loans on real estate....	\$6,100 00	Dues on installment stock	\$1,222 52
Furniture and stationery.	168 00	Paid up stock	5,300 00
Cash in hands of treasurer	411 78	Interest	131 28
		Undivided profits	25 98
Total assets	\$6,679 78	Total liabilities...	\$6,679 78

**RECEIPTS AND DISBURSEMENTS FOR THE YEAR ENDING
DECEMBER 31, 1905.**

RECEIPTS.		DISBURSEMENTS.	
From dues on installment stock	\$1,222 52	For real estate loans....	\$6,100 00
From paid up stock.....	5,300 00	For bills payable repaid.	500 00
From interest	131 28	For interest on bills payable	10 75
From bills payable.....	500 00	For salaries	100 00
From memberships	179 00	For stationery, postage, printing	122 15
From pass books.....	11 25	For other expenses.....	36 37
		For furniture	15 00
		For record books and seal	48 00
		Cash on hand Dec. 31st..	411 78
Total receipts	\$7,344 05	Total disbursements	\$7,344 05

OFFICERS BONDED.		AMOUNT OF COMPENSATION PER ANNUM.	
Secretary	\$2,000 00	Secretary	\$100 00
Treasurer	3,000 00	Total salaries for the year	\$100 00
President	1,000 00		
Attorney	1,000 00		
Total operating expenses for the year ending December 31, 1905..			\$341 52

MEMBERSHIP.

	Holding Installment Stock.	Holding Paid up Stock.
Number added during the year.....	37	8
Total number of shareholders Dec. 31, 1905	37	8

STATEMENT OF SHARES.

	Installment Stock.	Paid up Stock.
Number of shares issued during the year.....	205	53
Number of shares in force Dec. 31, 1905...	205	53

STATEMENT OF PLEDGED SHARES.

	For real estate loans.
Number of shares pledged during the year.....	61
Present total number of shares pledged.....	61

CHIPPEWA COUNTY BUILDING, LOAN & INVESTMENT ASSOCIATION,

Chippewa Falls, Wisconsin.

Office at No. 305 Bridge Street.

Incorporated July 7, 1902. Authorized Capital, \$2,000,000.

C. A. STANLEY.....President | ERIK MYRMAN.....Treasurer
JOHN A. MORRIS.....Secretary | FRANK W. JENKINS.....Attorney

DIRECTORS.

H. B. COLEMAN, M. A. POZNANSKI, WM. E. ENNESSY,
L. A. FLETCHER, CHAS. A. MANDELERT, C. A. STANLEY,
GEO. B. McCALL, F. W. JENKINS, NELS JOHNSON,
A. SAND, F. S. ROBINSON.

STATEMENT DECEMBER 31, 1905.

ASSETS.		LIABILITIES.	
Loans on real estate.....	\$13,125 00	Dues on installment stock	\$9,409 83
Loans on stock	650 00	Paid up stock.....	4,400 00
Furniture and stationery.	50 00	Interest payable	55 21
Cash in hands of treasurer	906 65	Undivided profits	366 61
		Loan from First Nat. Bk.	500 00
Total assets	\$14,731 65	Total liabilities...	\$14,731 65

RECEIPTS AND DISBURSEMENTS FOR THE YEAR ENDING DECEMBER 31, 1905.

RECEIPTS.		DISBURSEMENTS.	
Cash at beginning of year	\$374 45	For real estate loans....	\$5,900 00
From dues on installment stock	4,230 52	For loans on stock.....	825 00
From paid up stock.....	3,000 00	For withdrawals of stock.	1,352 80
From interest	942 58	For paid up stock with- drawn or retired.....	400 00
From fees	37 76	For interest on paid up stock	125 15
From loan First Nat. Bk.	500 00	For interest on bills pay- able	20 00
From stock loans paid....	250 00	For salaries	200 00
From real estate loan paid	581 34	For stationery, postage, printing	14 60
		For premium on officers' bonds	38 61
		For taxes paid	133 84
		Cash on hand Dec. 31st..	906 65
Total receipts.....	\$9,916 65	Total disbursements	\$9,916 65

BUILDING AND LOAN ASSOCIATIONS.

OFFICERS BONDED.		AMOUNT OF COMPENSATION PER ANNUM.	
Secretary	\$2,000 00	Secretary	\$200 00
Treasurer	3,000 00	Total salaries for the year	\$200 00
Total operating expenses for the year ending December 31, 1905..			\$238 61

MEMBERSHIP.

	Holding installment stock.	Holding paid up stock.
Total number of members at beginning of year..	65	3
Number added during the year.....	23	4
Total	88	7
Number whose membership has ceased during the year	16	1
Total number of shareholders Dec. 31, 1905	72	6

STATEMENT OF SHARES.

	Installment stock.	Paid up stock.
Number of shares in force at beginning of year....	702	13
Number of shares issued during the year.....	167	35
Total	869	48
Number of shares withdrawn during the year.....	165	4
Number of shares in force Dec. 31, 1905....	704	44

STATEMENT OF PLEDGED SHARES.

	For real estate loans.	For stock loans.
Number of shares pledged at beginning of year.....	79	40
Number of shares pledged during the year.....	59	30
Total	138	70
Number of shares released during the year.....	5	50
Present total number of shares pledged.....	133	20

CITIZENS LOAN & BUILDING ASSOCIATION,

Eau Claire, Wisconsin.

Office at National Bank Bldg.

Incorporated June 25, 1889. Authorized Capital, \$5,000,000.

R. J. KEPLER.....	President	W. K. COFFIN.....	Treasurer
M. B. HUBBARD.....	Secretary	M. B. HUBBARD.....	Attorney

DIRECTORS.

R. J. KEPLER,	OLE ARNSTAD,	A. T. HOFFMAN,
M. B. HUBBARD,	E. W. ALLEN,	GEO. F. DUNCAN,
W. K. COFFIN,	C. W. HAYES,	H. T. LANGE.

STATEMENT DECEMBER 31, 1905.

ASSETS.		LIABILITIES.	
Loans on real estate.....	\$24,703 93	Dues on installment stock	\$35,739 50
Loans on stock.....	2,150 00	Paid up stock.....	17,180 00
Real estate.....	10,400 00	Undivided profits.....	1,264 90
Real estate sold on con- tracts.....	15,430 90		
Taxes advanced.....	30 79		
Insurance premiums ad- vanced.....	55 57		
Furniture and stationery.	250 00		
Cash in hands of treasurer	1,163 21		
Total assets.....	\$54,184 40	Total liabilities...	\$54,184 40

RECEIPTS AND DISBURSEMENTS FOR THE YEAR ENDING
DECEMBER 31, 1905.

RECEIPTS.		DISBURSEMENTS.	
Cash at beginning of year	\$350 45	For real estate loans....	\$9,535 00
From dues on installment stock	9,331 82	For loans on stock.....	1,520 00
From paid up stock.....	11,600 00	For withdrawals of stock:	
From interest	2,472 90	Dues, \$6,085.81; profits,	
From premiums	89 60	\$72.95	6,158 76
From rents	629 70	For matured stock:	
From real estate sales...	15 07	Dues, \$9,614.85; profits,	
From real estate loans eliminated by maturity of stock	6,416 07	\$212.14	9,826 99
From taxes repaid.....	76 68	For paid up stock withdrawn or retired.....	5,100 00
From insurance premiums repaid	156 17	For interest on paid up stock	1,326 78
From real estate sold on contracts	4,284 62	For bills payable repaid..	2,000 00
From bills payable	2,000 00	For interest on bills payable	10 16
From expense (rent).....	88 00	For real estate taxes and repairs	558 46
From stock loans repaid.	1,500 00	For real estate on land contract	400 00
		For taxes advanced.....	41 84
		For insurance premiums advanced	100 60
		For salaries	900 00
		For stationery, postage, printing	49 55
		For other expenses.....	269 73
		Cash on hand Dec. 31st..	1,163 21
Total receipts.....	\$39,011 08	Total disbursements	\$39,011 08

AMOUNT OF COMPENSATION PER ANNUM.	
Secretary	\$900 00
Auditing committee	10 00
Total salaries for the year	\$910 00

Total operating expenses for the year ending December 31, 1905.. \$1,123 28

MEMBERSHIP.

	Holding installment stock.	Holding paid up stock.
Total number of members at beginning of year..	119	16
Number added during the year.....	16	5
Total	135	21
Number whose membership has ceased during the year	8	1
Total number of shareholders Dec. 31, 1905	127	20

BUILDING AND LOAN ASSOCIATIONS.

STATEMENT OF SHARES.

	Installment. stock.	Paid up. stock.
Number of shares in force at beginning of year.....	1,131	102 3-10
Number of shares issued during the year.....	145	116
Total	<u>1,276</u>	<u>218 3-10</u>
	Installment.	Paid up.
Number of shares withdrawn during the year	120	46 5-10
Number of shares retired during the year	<u>178</u>	
Number of shares matured during the year.....	298	46 5-10
Number of shares in force Dec. 31, 1905.....	<u>978</u>	<u>171 8-10</u>

STATEMENT OF PLEDGED SHARES.

	For real estate loans.	For stock loans.
Number of shares pledged at beginning of year.....	423	47
Number of shares pledged during the year.....	97	42
Total	<u>520</u>	<u>89</u>
Number of shares released during the year.....	115	27
Present total number of shares pledged.....	<u>405</u>	<u>62</u>

EAU CLAIRE SAVINGS, LOAN & BUILDING
ASSOCIATION,

Eau Claire, Wisconsin.

Incorporated July 28, 1877. Authorized Capital \$2,000,000.

E. H. PLAYTER.....President | JAS. T. JOYCE.....Treasurer
M. B. WYMAN.....Secretary | GEO. C. TEALL.....Attorney

DIRECTORS.

E. H. PLAYTER, GEO. C. TEALL, J. T. TINKER,
D. S. THOMAS, C. B. DANIELLS, M. B. WYMAN,
E. C. FRENCH, EDWIN GREENE, MARSHALL COUSINS,
GEO. T. THOMPSON, F. W. WOODWARD, JAS. T. JOYCE,
JOHN RAFFERTY, J. F. McGRATH, OLE HANSON.

STATEMENT DECEMBER 31, 1905.

ASSETS.		LIABILITIES.	
Loans on real estate.....	\$12,600 00	Dues on installment stock	\$16,785 00
Accrued and unpaid interest, \$365.00; premium, \$209.65; fines, \$3.60....	578 25	Dues paid in advance....	56 00
Real estate	3,150 85	Undivided profits	2,072 42
Real estate sold on contracts	568 50	Contingent fund	888 07
Taxes advanced	68 07		
Dues for stock assessments	577 00		
Cash in hands of treasurer	2,258 82		
Total assets	\$19,801 49	Total liabilities...	\$19,801 49

**RECEIPTS AND DISBURSEMENTS FOR THE YEAR ENDING
DECEMBER 31, 1905.**

RECEIPTS.		DISBURSEMENTS.	
Cash at beginning of year	\$291 72	For real estate loans....	\$2,600 00
From dues on installment stock	4,598 00	For withdrawals of stock: Dues, \$6,648.00; profits, \$1,269.80	7,917 80
From interest	1,113 92	For insurance premiums advanced	36 48
From premiums	437 10	For salaries	325 00
From fines	24 50	For stationery, postage, printing	26 75
From fees, pass books...	1 00	For other expenses.....	80 00
From rents	166 78	For real estate repairs...	50 89
From real estate loans eliminated by maturity of stock	5,100 00	For real estate taxes....	91 11
From taxes repaid.....	142 38	Cash on hand Dec. 31st..	2,258 82
From insurance premiums repaid	39 16		
From real estate sold on contracts	1,472 29		
Total receipts	\$13,386 85	Total disbursements	\$13,386 85

OFFICERS BONDED.		AMOUNT OF COMPENSATION PER ANNUM.	
Secretary	\$2,000 00	Secretary	\$300 00
Treasurer	5,000 00	Treasurer	25 00
		Total salaries for the year	\$325 00
Total operating expenses for the year ending December 31, 1905..			\$431 75

MEMBERSHIP.

	Holding installment stock.
Total number of members at beginning of year.....	76
Number added during the year.....	5
Total	81
Number whose membership has ceased during the year.....	21
Total number of shareholders Dec. 31, 1905.....	60

STATEMENT OF SHARES.

	Installment stock.
Number of shares in force at beginning of year.....	404½
Number of shares issued during the year.....	80
	<hr/>
Total	484½
Number of shares retired during the year.....	142½
	<hr/>
Number of shares in force Dec. 31, 1905.....	342

STATEMENT OF PLEDGED SHARES.

	For real estate loans.
Number of shares pledged at beginning of year.....	84
Number of shares pledged during the year.....	13
	<hr/>
Total	97
Number of shares released during the year.....	34
	<hr/>
Present total number of shares pledged.....	63

HOME BUILDING & LOAN ASSOCIATION,

Eau Claire, Wisconsin.

Incorporated Sept. 11, 1886. Authorized Capital, \$2,000,000.

E. H. PLAYTER.....	President	GEO. T. THOMPSON.....	Treasurer
M. B. WYMAN.....	Secretary	GEO. C. TEALL.....	Attorney

DIRECTORS.

M. B. WYMAN,	E. H. PLAYTER,	WILLIAM ROWE,
E. C. KNEELAND,	GEO. T. THOMPSON,	CHAS. S. FELTON,
JOHN URE,	ELBERT STOCKWELL,	GEO. C. TEALL,
JOHN BARLAND,	W. H. KNEELAND,	C. B. DANIELS,
ED. MATTISON,	F. S. BOUCHARD,	CHRIS SACK.

STATEMENT DECEMBER 31, 1905.

ASSETS.		LIABILITIES.	
Loans on real estate.....	\$8,700 00	Dues on installment stock	\$14,616 00
Accrued and unpaid interest, \$157.00; premium, \$102.80; fines, \$3.60...	263 40	Dues paid in advance....	10 00
Real estate	278 00	Undivided profits	161 12
Real estate sold on contracts	2,891 00	Contingent fund	525 00
Taxes advanced	26 58		
Insurance premiums advanced	48 00		
Furniture and stationery.	47 44		
Dues on installment shares	530 00		
Cash in hands of treasurer	2,527 70		
Total assets	\$15,312 12	Total liabilities...	\$15,312 12

**RECEIPTS AND DISBURSEMENTS FOR THE YEAR ENDING
DECEMBER 31, 1905.**

RECEIPTS.		DISBURSEMENTS.	
Cash at beginning of year	\$930 91	For withdrawals of stock:	
From dues on installment stock	3,722 00	Dues, \$5,005.00; profits, \$429.10	5,434 10
From interest	611 52	For taxes advanced.....	230 04
From premiums	218 57	For insurance premiums advanced	2 70
From fines	3 50	For salaries	175 00
From rents	7 95	For stationery, postage, printing	9 75
From real estate loans eliminated by maturity of stock	1,800 00	For other expenses.....	10 00
From real estate sold on contracts	1,094 84	Cash on hand Dec. 31st..	2,527 70
Total receipts	\$8,389 29	Total disbursements	\$8,389 29

OFFICERS BONDED.		AMOUNT OF COMPENSATION PER ANNUM.	
Secretary	\$2,000 00	Secretary	\$150 00
Treasurer	5,000 00	Treasurer	25 00
		Total salaries for the year	\$175 00

Total operating expenses for the year ending December 31, 1905.. \$194 75

MEMBERSHIP.

	Holding installment stock.
Total number of members at beginning of year.....	72
Number whose membership has ceased during the year.....	17
Total number of shareholders Dec. 31, 1905.....	55

STATEMENT OF SHARES.

	Installment stock.
Number of shares in force at beginning of year.....	417
Number of shares issued during the year.....	17
Total	<u>434</u>
Number of shares retired during the year.....	142
Number of shares in force Dec. 31, 1905.....	<u>292</u>

STATEMENT OF PLEDGED SHARES.

	For real estate loans.
Number of shares pledged at beginning of year.....	52½
Number of shares released during the year.....	9
Present total number of shares pledged.....	<u>43½</u>

FOND DU LAC BUILDING & LOAN ASSOCIATION,

Fond du Lac, Wisconsin.

Office at No. 930 Michigan Ave.

Incorporated Jan. 18, 1900. Authorized Capital, \$5,000,000.

C. B. KING.....President | J. F. THORSEN.....Treasurer
 F. E. OSBORN.....Secretary | D. D. SUTHERLAND.....Attorney

DIRECTORS.

C. B. KING, F. E. OSBORN, F. S. NICHOLSON,
 J. F. THORSEN, R. G. PAXTON, W. H. MILLER,
 A. J. VAN VALKENBURG.

STATEMENT DECEMBER 31, 1905.

ASSETS.		LIABILITIES.	
Real estate sold on con- tracts	\$1,746 40	Dues on installment stock	\$511 68
		Paid up stock.....	1,198 02
		Undivided profits	36 70
Total assets	\$1,746 40	Total liabilities...	\$1,746 40

**RECEIPTS AND DISBURSEMENTS FOR THE YEAR ENDING
 DECEMBER 31, 1905.**

RECEIPTS.		DISBURSEMENTS.	
Cash at beginning of year	\$20 73	For interest on paid up stock	\$22 50
From real estate sold on contracts	184 47	For bills payable repaid.	175 00
		For interest on bills pay- able	7 70
Total receipts	\$205 20	Total disbursements	\$205 20

OFFICERS BONDED.	
Secretary	\$1,000 00

MEMBERSHIP.

	Holding installment stock.	Holding paid up stock.
Total number of members at beginning of year..	11	7
Total number of shareholders Dec. 31, '05	11	7

STATEMENT OF SHARES.

	Installment stock.	Paid up stock.
Number of shares in force at beginning of year....	58	10½
Number of shares in force Dec. 31, 1905.....	58	10½

STATEMENT OF PLEDGED SHARES.

	For real estate loans.
Number of shares pledged at beginning of year.....	20
Present total number of shares pledged.....	20

GRAND RAPIDS BUILDING & LOAN ASSOCIATION,

Grand Rapids, Wisconsin.

Incorporated Jan. 13, 1905. Authorized Capital, \$500,000.

J. S. THOMPSON.....President | T. A. TAYLORTreasurer
 C. A. KRUGERSecretary | CHAS. JOANNESPresident

DIRECTORS.

J. S. THOMPSON, F. S. GILL, T. A. TAYLOR,
 C. E. KRUGER, ERNEST OBERBECK.

STATEMENT DECEMBER 31, 1905.

ASSETS.		LIABILITIES.	
Loans on real estate.....	\$400 00	Dues on installment stock	\$933 50
Furniture and stationery.	65 00	Dues paid in advance....	34 50
Cash in hands of treasurer	526 40	Undivided profits	30 75
Cash in hands of secretary	7 35		
Total assets	\$998 75	Total liabilities...	\$998 75

**RECEIPTS AND DISBURSEMENTS FOR THE YEAR ENDING
 DECEMBER 31, 1905.**

RECEIPTS.		DISBURSEMENTS.	
From dues on installment stock	\$1,119 50	For real estate loans....	\$400 00
From interest	16 45	For withdrawals of stock: Dues	151 50
From premiums	8 05	For stationery, postage, printing	65 00
From fees	7 00	For express charges....	75
		Cash on hand Dec. 31st..	533 75
Total receipts	\$1,151 00	Total disbursements	\$1,151 00

Total operating expenses for the year ending December 31, 1905.. \$ 75

MEMBERSHIP.

	Holding installment stock.
Total number of members at beginning of year.....	40
Number added during the year.....	1
Total	41
Number whose membership has ceased during the year.....	7
Total number of shareholders Dec. 31, 1905.....	34

STATEMENT OF SHARES.

	Installment stock.
Number of shares in force at beginning of year.....	271
Number of shares issued during the year.....	4
Total	275
Number of shares withdrawn during the year.....	52
Number of shares in force Dec. 31, 1905.....	223

STATEMENT OF PLEDGED SHARES.

	For real estate loans.
Number of shares pledged during the year.....	4
Present total number of shares pledged.....	4

BROWN COUNTY BUILDING & LOAN ASSOCIATION,

Green Bay, Wisconsin.

Office at No. 110 West Main Street.

Incorporated Aug. 26, 1892. Authorized Capital, \$5,000,000.

CHAS. JOANNES	President	M. J. McCORMICK.....	Treasurer
IVER J. TERP.....	Secretary	CARLTON MERRILL	Attorney

DIRECTORS.

F. J. VAN LAANEN,	JULES G. JANSEN,	A. F. OLMSTED,
M. J. McCORMICK,	E. BOALER,	CHAS. JOANNES,
JOS. KASTER,	O. N. OLDENBURG,	A. D. WOODWARD,
E. VANDEN BROOK,	IVER J. TERP,	A. SPUHLER.

STATEMENT DECEMBER 31, 1905.

ASSETS.		LIABILITIES.	
Loans on real estate.....	\$56,450 00	Dues on installment stock	\$33,809 10
Loans on stock	1,325 00	Dues paid in advance.....	114 60
Accrued and unpaid interest, \$220.05; dues, \$396.40	616 45	Unearned premiums	1,596 89
Individual accounts.....	17 36	Interest paid in advance.	49 70
Cash in hands of treasurer	263 75	Bills payable	14,803 70
		Dividend account	7,479 81
		Undivided profits	285 84
		Contingent fund	532 92
Total assets	\$58,672 56	Total liabilities....	\$58,672 56

BUILDING AND LOAN ASSOCIATIONS.

**RECEIPTS AND DISBURSEMENTS FOR THE YEAR ENDING
DECEMBER 31, 1905.**

RECEIPTS.		DISBURSEMENTS.	
Cash at beginning of year	\$43 46	For real estate loans....	\$2,600 00
From dues on installment stock	9,769 00	For loans on stock.....	1,350 00
From interest	3,345 32	For withdrawals of stock:	
From fines	56 80	Dues, \$6,223.50; profits, \$743.02	6,966 52
From R. E. loans eliminated by maturity of stock	3,200 00	For matured stock: Dues, \$2,811.90; profits, \$1,220.87	4,032 77
From R. E. loans refunded	7,350 00	For bills payable repaid.	51,912 20
From bills payable	44,853 70	For interest on bills payable	889 48
From stock loans refunded	325 00	For salaries	300 00
From individual accounts	80 30	For other expenses	46 25
		For fines refunded	5 60
		For unearned premiums	635 01
		For contingent fund	22 00
		Cash on hand Dec. 31st..	263 75
Total receipts	\$69,023 58	Total disbursements	\$69,023 58

OFFICERS BONDED.		AMOUNT OF COMPENSATION PER ANNUM.	
Secretary	\$1,000 00	Secretary	\$500 00
Treasurer	1,000 00	Auditing committee	24 00
Other officers	1,000 00		
		Total salaries for the year	\$324 00
Total operating expenses for the year ending December 31, 1905..			\$346 25

MEMBERSHIP.

	Holding installment stock.
Total number of members at beginning of year.....	104
Number added during the year.....	14
Total	118
Number whose membership has ceased during the year.....	14
Total number of shareholders Dec. 31, 1905.....	104

STATEMENT OF SHARES.

	Installment stock.
Number of shares in force at beginning of year.....	1,404
Number of shares issued during the year.....	201
Total	1,605
	Installment stock.
Number of shares withdrawn during the year....	224
Number of shares matured during the year.....	42
	266
Number of shares in force Dec. 31, 1905.....	1,339

STATEMENT OF PLEDGED SHARES.

	For real	For stock
	estate loans.	loans.
Number of shares pledged at beginning of year.....	645	10
Number of shares pledged during the year.....	26	55
Total	671	65
Number of shares released during the year.....	106	15
Present total number of shares pledged.....	565	50

3—B. & L.

FORT HOWARD BUILDING, LOAN & SAVINGS
ASSOCIATION,

Green Bay, Wisconsin.

Office at No. 318 West Walnut St.

Incorporated Feb. 12, 1894. Authorized Capital, \$1,000,000.

C. E. SCHULTZ.....President | G. W. FISK.....Treasurer
H. F. CAMM.....Secretary | F. C. SILVERWOOD.....Attorney

DIRECTORS.

C. E. SCHULTZ, H. F. CAMM, P. H. SHEA,
A. C. OLSON, WM. GRIEWISCH, W. H. MILLER,
M. VANDENBROOK.

STATEMENT DECEMBER 31, 1905.

ASSETS.		LIABILITIES.	
Loans on real estate....	\$2,500 00	Dues on installment stock	\$299 47
Loans on stock	100 00	Paid up stock.....	1,450 00
Furniture	60 00	Dividend account	497 50
Cash in hands of treasurer	51 10	Undivided profits	12 13
		Contingent fund	452 00
Total assets	\$2,711 10	Total liabilities ..	\$2,711 10

**RECEIPTS AND DISBURSEMENTS FOR THE YEAR ENDING
DECEMBER 31, 1905.**

RECEIPTS.		DISBURSEMENTS.	
Cash at beginning of year	\$76 22	For withdrawals of stock:	
From dues on installment stock	168 00	Dues, \$424.00; profits;	
From interest	306 00	\$215.12	\$639 12
From R. E. loans eliminated by maturity of stock	500 00	For paid up stock W. D. or retired	250 00
		For interest on paid up stock	85 00
		For salaries	25 00
		Cash on hand Dec. 31st.	51 10
Total receipts	\$1,050 22	Total disbursements	\$1,050 22

BUILDING AND LOAN ASSOCIATIONS.

OFFICERS BONDED.		AMOUNT OF COMPENSATION PER ANNUM.	
Secretary	\$3,000 00	Secretary	\$250 00
Treasurer	5,000 00	Treasurer	25 00
Other officers	1,300 00	Auditing committee	12 00
		Total salaries for the year	\$287 00
Total operating expenses for the year ending December 31, 1905..			\$287 00

MEMBERSHIP.

	Holding installment stock.	Holding paid up stock.
Total number of members at beginning of year..	11	1
Number whose membership has ceased during the year	1	
Total number of shareholders Dec. 31, 05	<u>10</u>	<u>1</u>

STATEMENT OF SHARES.

	Installment stock.	Paid up stock.
Number of shares in force at beginning of year....	40	17
Number of shares retired during the year.....	10	2½
Number of shares in force Dec. 31, 1905...	<u>30</u>	<u>14½</u>

STATEMENT OF PLEDGED SHARES.

	For real estate loans.	For stock loans.
Number of shares pledged at beginning of year.....	35	2
Number of shares released during the year.....	10	
Present total number of shares pledged.....	<u>25</u>	<u>2</u>

UNION BUILDING, LOAN & SAVINGS ASSOCIATION,

Green Bay and De Pere, Wisconsin.

Office at No. 116 North Washington Street.

Incorporated March 9, 1894. Authorized capital, \$2,000,000.

N. BUR	President	W. P. WAGNER.....	Treasurer
P. G. WRIGHT.....	Secretary	B. L. PARKER.....	Attorney

DIRECTORS.

N. BUR,	W. W. KELLEY,	H. W. BALDWIN,
A. KURELLER,	P. G. WRIGHT,	J. F. LEFEBRE,
JOSEPH LOUKOLKA,	M. J. MAES,	C. R. CADY,
L. CONLEY,	C. PROCTOR,	B. F. SMITH,
G. H. MUELLER,	A. RICE,	WM. WALKER.

STATEMENT DECEMBER 31, 1905.

ASSETS.		LIABILITIES.	
Loans on real estate....	\$129,094 00	Dues on installment stock	\$85,110 90
Loans on stock.....	1,188 52	Paid up stock.....	21,814 32
Accrued and unpaid interest, \$16.50; fines, \$36.94	53 44	Interest	240 00
Taxes advanced	66 86	Bills payable	2,500 00
Insurance premiums advanced	31 00	Dividend account	18,469 01
Furniture and stationery	86 25	Undivided profits	1,808 92
Cash in hands of secretary	522 04	Contingent fund	428 10
		DePere collector	650 00
		Overdraft at bank	20 86
Total assets	\$131,042 11	Total liabilities ..	\$131,042 11

**RECEIPTS AND DISBURSEMENTS FOR THE YEAR ENDING
DECEMBER 31, 1905.**

RECEIPTS.		DISBURSEMENTS.	
Cash at beginning of year	\$343 12	For real estate loans....	\$25,775 00
From dues on installment stock	22,867 66	For loans on stock.....	374 52
From paid up stock	22,510 80	For withdrawals of stock	15,506 71
From interest	7,372 42	For withdrawals of stock:	
From interest charged re-		Profits	4,471 75
funded	38 49	For paid up stock W. D.	
From fines	4 99	or retired	20,387 00
From fees	4 95	For interest on paid up	
From profits on with-		stock	346 53
drawals	277 17	For bills payable repaid..	23,289 00
From fines charged re-		For interest on bills pay-	
funded	19 02	able	231 80
From R. E. loans elimin-		For taxes advanced.....	18 34
ated by maturity of		For insurance premiums	
stock	16,210 00	advanced	32 00
From stock loans repaid.	734 00	For salaries	675 00
From taxes repaid	66 02	For stationery, postage,	
From insurance premiums		printing	47 41
repaid	45 60	For other expenses	68 00
From bills payable	22,000 00	For advance interest	
From incompleated loans .	9,750 00	credit to profits.....	480 00
From overdraft at bank..	20 86	Paid to individuals on	
		transfer	9,540 00
		Cash on hand Dec. 31st..	522 04
Total receipts ...	\$102,265 10	Total disbursements	\$102,265 10

OFFICERS BONDED.		AMOUNT OF COMPENSATION PER ANNUM.	
Secretary	\$6,000 00	Secretary	\$540 00
Treasurer	6,000 00	Treasurer	25 00
Other officers	4,000 00	Collector at DePere.....	50 00
		Total salaries for	
		the year	\$615 00

Total operating expenses for the year ending December 31, 1905.. \$790 41

MEMBERSHIP.

	Holding installment stock.	Holding paid up stock.
Total number of members at beginning of year...	215	26
Number added during the year.....	28	12
Total	243	38
Number whose membership has ceased during the year	34	8
Total number of shareholders Dec. 31, 1905	209	30

BUILDING AND LOAN ASSOCIATIONS.

STATEMENT OF SHARES.

	Installment stock.	Paid up stock.
Number of shares in force at beginning of year.....	2,898	196 7-8
Number of shares issued during the year.....	475	225 1-10
Total	3,373	442
Number of shares matured during the year.....	422	204
Number of shares in force Dec. 31, 1905.....	2,951	218

STATEMENT OF PLEDGED SHARES.

	For real estate loans.	For stock loans.
Number of shares pledged at beginning of year.....	1,876	64
Number of shares pledged during the year	244	36
Total	2,120	100
Number of shares released during the year.....	783	50
Present total number of shares pledged.....	1,337	50

KAUKAUNA BUILDING & LOAN ASSOCIATION,

Kaukauna, Wisconsin.

Incorporated July 11, 1887. Authorized Capital, \$500,000.

H. B. TANNER.....	President	H. S. COOKE.....	Treasurer
H. WEIFENBACH.....	Secretary	G. B. HUSTING.....	Attorney

DIRECTORS.

H. B. TANNER,	F. KALK,	J. B. DELBRIDGE,
H. S. COOKE,	JAS. T. TONER,	C. E. RAUGHT,
F. KOWALKE,	J. W. CLOSKILL,	G. W. FARGO, JR.

STATEMENT DECEMBER 31, 1905.

ASSETS.		LIABILITIES.	
Loans on real estate....	\$104,000 00	Dues on installment stock	\$104,623 67
Loans on stock.....	4,200 00	Dues paid in advance ...	474 00
Accrued and unpaid interest and fines.....	44 10	Bills payable	3,300 00
Taxes advanced	181 29	Contingent fund	1,206 54
Insurance premiums advanced	17 60		
Dues on installment stock unpaid	1,157 00		
Cash in hands of treasurer	4 22		
Total assets	\$109,604 21	Total liabilities ..	\$109,604 21

RECEIPTS AND DISBURSEMENTS FOR THE YEAR ENDING DECEMBER 31, 1905.

RECEIPTS.		DISBURSEMENTS.	
Cash at beginning of year	\$308 84	For real estate loans....	\$25,900 00
From dues on installment stock	32,946 00	For loans on stock.....	3,100 00
From interest	6,195 30	For withdrawals of stock:	
From premiums	177 37	Dues, \$5,045.00; profits,	
From fines and fees.....	446 85	\$490.11	5,535 11
From profits on withdrawals	247 80	For matured stock: Dues,	
From R. E. loans eliminated by maturity of stock or repaid	19,200 00	\$21,054.00; profits,	
From taxes repaid	157 27	\$7,104.35	28,158 35
From bills payable	11,730 00	For bills payable repaid.	8,430 00
From profit and loss....	825 85	For interest on bills payable	269 79
		For taxes advanced	205 67
		For salaries	480 00
		For other expenses	152 14
		Cash on hand Dec. 31st..	4 22
Total receipts ...	\$72,235 28	Total disbursements	\$72,235 28

OFFICERS BONDED.		AMOUNT OF COMPENSATION PER ANNUM.	
Secretary	\$1,000 00	Secretary	\$450 00
Treasurer	1,000 00	Auditing committee	30 00
President	1,000 00	Total salaries for the year	\$480 00
Total operating expenses for the year ending December 31, 1905..		\$632 14	

MEMBERSHIP.

Total number of shareholders Dec. 31, 1905.....	Holding installment stock. 430
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STATEMENT OF SHARES.

	Installment stock.
Number of shares in force at beginning of year.....	2,326
Number of shares issued during the year.....	972
Total	3,298
	Installment stock.
Number of shares withdrawn during the year.....	275
Number of shares matured during the year.....	266
	541
Number of shares in force Dec. 31, 1905.....	2,757

STATEMENT OF PLEDGED SHARES.

	For real estate loans.	For stock loans.
Number of shares pledged at beginning of year.....	1,082	25
Number of shares pledged during the year.....	259	31
Total	1,341	56
Number of shares released during the year.....	301	14
Present total number of shares.....	1,040	42

KENOSHA COUNTY BUILDING, LOAN & INVEST-
MENT ASSOCIATION,

Kenosha, Wisconsin.

Office at Market and Main Streets.

Incorporated May 8, 1902. Authorized Capital, \$2,000,000.

JAMES PENNEFEATHER.....President | CHARLES C. BROWN.....Treasurer
JOHN H. CORCORAN.....Secretary | JAMES CAVANAGHAttorney

DIRECTORS.

MICHAEL J. ISERMAN, JAMES PENNEFEATHER, HERMAN BROCKHAUS,
WM. M. PUGH, MATHIAS WERVE, CHESTER D. BARNES, JOHN HALZ,
LETT, JAS. A. PITTS, CHARLES F. BOERNER, A. F. WESTIN, JULIUS
FRANKE, CHARLES C. BROWN.

STATEMENT DECEMBER 31, 1905.

ASSETS.		LIABILITIES.	
Loans on real estate.....	\$44,550 00	Dues on installment stock	\$31,563 49
Loans on stock	1,270 00	Dues paid in advance....	38 15
Accrued and unpaid in- terest, \$397.80; and fines, \$36.51	434 31	Paid up stock	7,950 00
Insurance premiums ad- vanced	19 00	Interest	84
Furniture and stationery	20 00	Incomplete loans	102 70
Loans on other security.	400 00	Bills payable	3,500 00
Fees due	12 32	Interest payable	70 76
Cash in hands of treasurer	303 54	Dividend account	3,294 41
Cash in hands of secretary	40 24	Undivided profits	353 45
		Contingent fund	73 05
		Expense fund	12 41
		Salaries and fees	73 50
		Personal accounts	16 65
Total assets	\$47,049 41	Total liabilities ..	\$47,049 41

**RECEIPTS AND DISBURSEMENTS FOR THE YEAR ENDING
DECEMBER 31, 1905.**

RECEIPTS.		DISBURSEMENTS.	
Cash at beginning of year	\$208 74	For real estate loans....	\$28,501 05
From dues on installment stock	12,092 74	For loans on stock	795 00
From paid up stock.....	3,700 00	For withdrawals of stock:	
From interest	2,430 90	Dues, \$2,993.99; profits,	
From fines	41 48	\$217.25	3,211 24
From fees	506 54	For interest on paid up stock	212 50
From profits on withdrawals	39 04	For bills payable repaid.	6,500 00
From bills payable	9,300 00	For interest on bills payable	42 35
From mortgage loans repaid	11,230 00	For insurance premiums advanced	19 00
From stock loans repaid.	1,034 00	For salaries	605 50
From advance payments.	38 99	For stationery, postage, printing	32 58
From personal accounts..	71 90	For other expenses	80 80
		For commissions	138 00
		For fees	134 15
		For personal accounts...	58 38
		For furniture and stationery	20 00
		Cash on hand Dec. 31st..	343 78
Total receipts	\$40,694 33	Total disbursements	\$40,694 33

OFFICERS BONDED.		AMOUNT OF COMPENSATION PER ANNUM.	
Secretary	\$2,500 00	Secretary	\$600 00
Treasurer	3,000 00	Committee of managers, 5 members, 75 cents for each meeting attended.	70 50
Other officers	300 00	Total salaries for the year	\$670 50

Total operating expenses for the year ending December 31, 1905... \$683 88

MEMBERSHIP.

	Holding installment stock.	Holding paid up stock.
Total number of members at beginning of year....	121	9
Number added during the year.....	22	2
Total	143	11
Number whose membership has ceased during the year	15	..
Total number of shareholders Dec. 31, 1905	128	11

STATEMENT OF SHARES.

	Installment stock.	Paid up stock.
Number of shares in force at beginning of year.....	1,443	42½
Number of shares issued during the year	421	37
	<hr/>	<hr/>
Total	1,864	79½
Number of shares withdrawn during the year.....	232	..
	<hr/>	<hr/>
Number of shares in force Dec. 31, 1905.....	1,632	79½

STATEMENT OF PLEDGED SHARES.

	For real estate loans.	For stock loans.
Number of shares pledged at beginning of year.....	292	160
Number of shares pledged during the year	286	55
	<hr/>	<hr/>
Total	578	215
Number of shares released during the year.....	94	95
	<hr/>	<hr/>
Present total number of shares pledged.....	484	120

FOURTH MUTUAL LOAN & BUILDING ASSOCIATION,

La Crosse, Wisconsin.

Office at postoffice.

Incorporated Aug. 3, 1889. Authorized Capital, \$5,000,000.

D. S. MACARTHUR President | F. H. HANKERSON..... Treasurer
C. R. BENTON..... Secretary | J. E. McCONNELL..... Attorney

DIRECTORS.

F. H. HANKERSON, W. R. CHAPMAN, D. S. MACARTHUR,
E. D. FOX, H. E. ROGERS, C. R. BENTON,
J. E. LANGDON, J. E. McCONNELL, F. S. WALKER.

STATEMENT DECEMBER 31, 1905.

ASSETS.		LIABILITIES.	
Loans on real estate....	\$9,067 06	Dues on installment stock	\$7,343 50
Loans on stock.....	196 02	Dues paid in advance...	377 50
Accrued and unpaid interest, \$167.24; premium, \$47.27	214 51	Matured stock	700 00
Taxes advanced	10 25	Dividend account	994 08
Cash in hands of treasurer	481 90	Contingent fund	554 66
Total assets	\$9,969 74	Total liabilities ..	\$9,969 74

RECEIPTS AND DISBURSEMENTS FOR THE YEAR ENDING DECEMBER 31, 1905.

RECEIPTS.		DISBURSEMENTS.	
Cash at beginning of year	\$1,108 48	For real estate loans....	\$2,110 00
From dues on installment stock	6,269 70	For withdrawals of stock: dues, \$6,725.70; profits, \$597.76	7,323 46
From interest	583 52	For matured stock: Profits	35 00
From premiums	170 83	For taxes advanced	10 25
From fees	17 60	For salaries	59 45
From R. E. loans repaid in full and in part....	1,922 52	For stationery, postage, printing	27 50
From stock loans repaid in full and in part....	71 00	For other expenses	46 57
Total receipts	\$10,143 65	For interest advance dues	49 43
		Cash on hand Dec. 31st..	481 90
		Total disbursements	\$10,143 65

OFFICERS BONDED.		AMOUNT OF COMPENSATION PER ANNUM.	
Secretary	\$1,000 00	Secretary	\$59 45
Treasurer	1,000 00	Total salaries for the year	\$59 45
Total operating expenses for the year ending December 31, 1905..		\$133 61	

MEMBERSHIP.

	Holding installment stock.	Holding paid up stock.
Total number of members at beginning of year....	79	2
Number added during the year	6	..
Total	85	2
Number whose membership has ceased during the year	13	..
Total number of shareholders Dec. 31, 1905	72	2

STATEMENT OF SHARES.

	Installment stock.	Paid up stock.
Number of shares in force at beginning of year.....	1,299	7
Number of shares issued during the year	176	..
Total	1,475	7
Number of shares withdrawn during the year.....	172	..
Number of shares in force Dec. 31, 1905.....	1,303	7

STATEMENT OF PLEDGED SHARES.

	For real estate loans.	For stock loans.
Number of shares pledged at beginning of year.....	194	26
Number of shares pledged during the year.....	76	..
Total	270	26
Number of shares released during the year.....	21	6
Present total number of shares pledged.....	249	20

LA CROSSE COUNTY BUILDING, LOAN & SAVINGS
ASSOCIATION,

La Crosse, Wisconsin.

Office at No. 328 Pearl Street.

Incorporated June 22, 1894. Authorized Capital, \$2,000,000.

HUGO SCHICK President | T. B. LAWRENCE Treasurer
C. S. VAN AUKEN Secretary | C. H. SCHWEIZER Attorney

DIRECTORS.

JOHN RUSCHE, F. H. HARTWELL, R. C. KUHN,
M. F. PLATZ, JOHN HULBERG, E. J. BERNET,
G. H. MERMAN, F. J. MALIN, ORLANDO HOLWAY,
EDWARD LYONS, HUGO SCHICK, P. NEWBURG,
C. S. VAN AUKEN, ADOLPH KOHLHAUS, A. P. FUNK.

STATEMENT DECEMBER 31, 1905.

ASSETS.		LIABILITIES.	
Loans on real estate.....	\$79,830 60	Dues on installment stock	\$75,292 54
Loans on stock.....	14,570 46	Bills payable	5,500 00
Real estate	4,274 81	Dividend account	25,895 89
Bills receivable	5,955 62	Undivided profits	256 00
Real estate sold on con- tracts	650 19	Contingent fund	1,790 17
Taxes advanced	1,114 18		
Insurance premiums ad- vanced	94 57		
Interest receivable	310 65		
Cash in hands of secretary and bank	1,933 52		
Total assets	\$108,734 60	Total liabilities ..	\$108,734 60

BUILDING AND LOAN ASSOCIATIONS.

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RECEIPTS AND DISBURSEMENTS FOR THE YEAR ENDING
DECEMBER 31, 1905.

RECEIPTS.		DISBURSEMENTS.	
Cash at beginning of year	\$1,651 59	For real estate loans....	\$11,690 00
From dues on installment stock	14,048 05	For loans on stock.....	2,650 00
From interest	6,186 14	For matured stock: Earn- ings, \$54.87; dues, \$29,897.50; dividends, \$9,722.43	39,674 80
From interest receivable.	75 00	For bills payable repaid..	1,500 00
From fees	296 55	For interest on bills pay- able	75 00
From rents	449 54	For taxes and repairs on association property...	429 92
From real estate sales...	414 38	For taxes advanced	404 51
From mortgage loans re- paid	18,175 00	For insurance premiums advanced	48 00
From stock loans repaid.	10,091 40	For salaries	650 00
From taxes repaid	594 01	For stationery, postage, printing and other ex- penses	151 46
From insurance premiums repaid	45 70	For attorney, appraiser and recording fees	129 15
From bills payable	7,000 00	Cash on hand Dec. 31st..	1,933 52
From bills receivable....	160 00		
From advance payments.	149 00		
Total receipts	\$59,336 36	Total disbursements	\$59,336 36

OFFICERS BONDED.		AMOUNT OF COMPENSATION PER ANNUM.	
Secretary	\$5,000 00	Secretary	\$600 00
Treasurer	7,000 00	Treasurer	50 00
President	2,000 00	Auditing committee	10 00
Vice President	2,000 00	Total salaries for the year	\$660 00
Attorney	2,000 00		

Total operating expenses for the year ending December 31, 1905.. \$930 61

MEMBERSHIP.

	Holding installment stock.
Total number of members at beginning of year.....	280
Number added during the year.....	53
Total	333
Number whose membership has ceased during the year.....	57
Total number of shareholders Dec. 31, 1905.....	276

STATEMENT OF SHARES.

	Installment stock.
Number of shares in force at beginning of year.....	3,206
Number of shares issued during the year.....	395
Total	<u>3,601</u>
Number of shares withdrawn and matured during the year.....	764
Number of shares in force Dec. 31, 1905.....	<u>2,837</u>

STATEMENT OF PLEDGED SHARES.

	For real estate loans.	For stock loans.
Number of shares pledged at beginning of year.....	832	693
Number of shares pledged during the year	118	75
Total	<u>950</u>	<u>768</u>
Number of shares released during the year.....	191	263
Present total number of shares pledged.....	759	505

LA CROSSE MUTUAL LOAN & BUILDING
ASSOCIATION,

La Crosse, Wisconsin.

Office at No. 328 Pearl St.

Incorporated Jan. 30, 1882. Authorized Capital, \$500,000.

JOHN PAMPERIN	President	ALFRED BOSSHARD	Treasurer
HENRY NIEBUHR	Secretary	GEO. H. GORDON.....	Attorney

DIRECTORS.

JOHN PAMPERIN,	C. KURTENÄCHER,	OTTO BOSSHARD,
ANTON PETERSON,	WM. LUENING,	F. R. SCHWALBE,
CHAS. PREUTZ, JR.,	JOHN SCHNEEBERGER, JR.,	ALFRED BOSSHARD,
N. HAERTER,	WM. TORRENCE,	ANDREW THOMPSON,
GEO. H. GORDON,	C. F. RUNCKEL,	H. NIEBUHR.

STATEMENT DECEMBER 31, 1905.

ASSETS.		LIABILITIES.	
Loans on real estate.....	\$45,900 00	Dues on installment stock	\$33,441 00
Loans on stock.....	700 00	Bills payable,— treasury overdrawn	127 92
Accrued and unpaid interest, \$61.50; dues, \$61.50; premium, \$32.52; and fines, \$12.50	168 02	Dividend account	12,777 56
Insurance premiums advanced	7 95	Undivided profits	9 13
Furniture and stationery.	60 95	Contingent fund	481 31
Total assets	\$46,836 92	Total liabilities ..	\$46,836 92

**RECEIPTS AND DISBURSEMENTS FOR THE YEAR ENDING
DECEMBER 31, 1905.**

RECEIPTS.		DISBURSEMENTS.	
Cash at beginning of year	\$290 02	For real estate loans....	\$4,750 00
From dues on installment stock	6,572 50	For loans on stock.....	600 00
From interest	3,025 75	For withdrawals of stock: Dues, \$6,724.00; profits, \$3,353.71	10,079 71
From premiums	1,553 99	For matured stock: Dues, \$4,603.75; profits, \$2,646.25	7,250 00
From fines	38 33	For interest on bills payable	5 60
From fees	13 00	For insurance premiums advanced	7 95
From R. E. loans eliminated by maturity of stock	7,250 00	For salaries	429 50
From repayment of loans	7,250 00	For stationery, postage, printing	38 75
From bills payable.....	127 92	For rent	60 00
Total receipts	\$23,221 51	Total disbursements	\$23,221 51

OFFICERS BONDED.	AMOUNT OF COMPENSATION PER ANNUM.		
Secretary	\$2,000 00	Secretary	\$350 00
Treasurer	5,000 00	Treasurer	52 00
Attorney	1,000 00	Auditing committee	12 50
		Inspection committee	15 00
		Total salaries for the year	\$429 50

Total operating expenses for the year ending December 31, 1905.. \$528 25

MEMBERSHIP.

	Holding installment stock.
Total number of members at beginning of year.....	121
Number added during the year.....	2
Total	123
Number whose membership has ceased during the year.....	10
Total number of shareholders Dec. 31, 1905.....	113

STATEMENT OF SHARES.

	Installment stock.
Number of shares in force at beginning of year.....	2,294
Number of shares issued during the year.....	95
Total	<u>2,389</u>
	Installment stock.
Number of shares withdrawn during the year.....	80
Number of shares retired during the year.....	210
Number of shares matured during the year.....	145
Number of shares in force Dec. 31, 1905.....	<u>435</u> 1,954

STATEMENT OF PLEDGED SHARES.

	For real estate loans.	For stock loans.
Number of shares pledged at beginning of year.....	1,045	12
Number of shares pledged during the year.....	95	12
Total	<u>1,140</u>	<u>24</u>
Number of shares released during the year.....	222	10
Present total number of shares pledged.....	<u>918</u>	<u>14</u>

PROVIDENT LOAN & BUILDING ASSOCIATION,

La Crosse, Wisconsin.

Office at State Street.

Incorporated Feb. 1, 1884. Authorized Capital, \$500,000.

ADAM KRONER	President	T. B. LAWRENCE.....	Treasurer
R. CALVERT	Secretary	C. H. SCHWEIZER.....	Attorney

DIRECTORS.

T. B. LAWRENCE,	EMIL KRIEBEL,	C. H. SCHWEIZER,
JOSEPH MILLER,	R. CALVERT,	FETER VALIER,
JOHN REHFUSS,	C. L. LIEN,	PETER ANDERSON,
E. S. CASE,	ADAM KRONER,	E. A. GATTERDAM.

STATEMENT DECEMBER 31, 1905.

ASSETS.		LIABILITIES.	
Loans on real estate	\$16,300 00	Dues on installment stock	\$20,814 00
Loans on stock	1,601 30	Bills payable	2,100 00
Accrued and unpaid interest, \$287.00; fines, \$35.76	322 76	Dividend account	3,938 75
Real estate	7,340 00	Contingent fund	893 21
Taxes advanced	80 79		
Arrears of dues	155 00		
Bills receivable	900 00		
Cash in hands of treasurer	1,046 41		
Total assets	\$27,745 96	Total liabilities ..	\$27,745 96

RECEIPTS AND DISBURSEMENTS FOR THE YEAR ENDING
DECEMBER 31, 1905.

RECEIPTS.		DISBURSEMENTS.	
Cash at beginning of year	\$1,821 60	For real estate loans.....	\$1,900 00
From dues on instalment stock	4,557 50	For loans on stock.....	756 00
From interest	1,071 60	For withdrawals of stock:	
From premiums	70 56	Dues, \$546.00; profits,	
From fines	42 02	\$21.44	567 44
From rents	259 00	For matured stock:	
From mortgage loans repaid	3,800 00	Dues, \$5,076.50; profits,	
From R. E. loans eliminated by maturity of stock	350 00	\$2,104.50	7,181 00
From taxes repaid.....	121 59	For bills payable repaid..	2,600 00
From insurance premiums repaid	31 40	For interest on bills payable	196 60
From bills payable	3,200 00	For bills receivable.....	900 00
From arrears of sundry parties	70 00	For taxes advanced.....	190 16
From loans on stock repaid	535 00	For insurance premiums advanced	21 20
From interest on stock repaid	154 75	For salaries	410 00
		For stationery, postage, printing	56 00
		For repairs to property..	115 47
		For taxes on properties owned	124 74
		For insurance on properties owned	15 00
		For dues to state league..	5 00
		Cash on hand Dec. 31st..	1,046 41
Total receipts	\$16,085 02	Total disbursements	\$16,085 02

OFFICERS BONDED.		AMOUNT OF COMPENSATION PER ANNUM.	
Secretary	\$1,000 00	Secretary	\$360 00
Treasurer	5,000 00	Treasurer	50 00
		Auditing committee (\$1.50 for each audit).....	9 00
		Total salaries for the year	\$419 00

Total operating expenses for the year ending December 31, 1905.. \$466 00

MEMBERSHIP.

	Holding instalment stock.
Total number of members at beginning of year.....	55
Number added during the year	3
Total	58
Number whose membership has ceased during the year.....	8
Total number of shareholders Dec. 31, 1905.....	50

STATEMENT OF SHARES.

	Installment stock.
Number of shares in force at beginning of year.....	1,602
Number of shares issued during the year.....	158
	<hr/>
Total	1,760
	Installment stock.
Number of shares withdrawn during the year.....	73
Number of shares matured during the year.....	135
	<hr/>
	208
Number of shares in force Dec. 31, 1905.....	1,552

STATEMENT OF PLEDGED SHARES.

	For real estate loans.	For stock loans.
Number of shares pledged at beginning of year.....	351	244
Number of shares pledged during the year.....	38	126
	<hr/>	<hr/>
Total	389	370
Number of shares released during the year.....	83	166
	<hr/>	<hr/>
Present total number of shares pledged.....	306	204

HOME SAVINGS & LOAN ASSOCIATION,

Madison, Wisconsin.

Office at No. 169 South Fairchild Street.

Incorporated Sept. 11, 1895. Authorized Capital, \$1,000,000.

G. J. CORSCOT.....President | F. W. HOYT.....Treasurer
 R. R. KROFF.....Secretary | B. W. JONES.....Attorney

DIRECTORS.

G. J. CORSCOT, JOEL BOLEY, H. L. BUTLER,
 W. L. DOWLING, S. P. RUNDELL, R. R. KROFF,
 A. D. FREDERICKSON, F. W. HOYT, EDW. WILLIAMS.

STATEMENT DECEMBER 31, 1905.

ASSETS.		LIABILITIES.	
Loans on real estate.....	\$171,560 00	Dues on installment stock	\$125,110 50
Loans on stock.....	5,952 00	Bills payable	8,300 00
Cash in hands of treasurer	86 76	Dividend account	41,397 06
		Contingent fund	2,791 20
Total assets	\$177,598 76	Total liabilities ..	\$177,598 76

**RECEIPTS AND DISBURSEMENTS FOR THE YEAR ENDING
 DECEMBER 31, 1905.**

RECEIPTS.		DISBURSEMENTS.	
Cash at beginning of year	\$8,787 46	For real estate loans....	\$29,085 29
From dues on installment stock	21,482 00	For loans on stock.....	521 00
From interest	9,303 06	For withdrawals of stock:	
From premiums	116 70	Dues, \$14,633.50; pro-	
From fines	5 65	fits, \$4,093.35	18,726 85
From profits on withdraw-		For bills payable repaid..	7,100 00
als	445 44	For interest on bills pay-	
From bills payable.....	15,400 00	able	20 41
		Cash on hand Dec. 31st..	86 76
Total receipts	\$55,540 31	Total disbursements	\$55,540 31

BUILDING AND LOAN ASSOCIATIONS.

OFFICERS BONDED.		AMOUNT OF COMPENSATION PER ANNUM.	
Treasurer	\$10,000 00	Each member pays 3 cts per share per month to secretary, he paying all expenses.	
Total operating expenses for the year ending December 31, 1905..			\$1,286 76

MEMBERSHIP.

	Holding installment stock.
Total number of members at beginning of year.....	210
Number added during the year.....	20
Total	230
Number whose membership has ceased during the year.....	30
Total number of shareholders Dec. 31, 1905.....	200

STATEMENT OF SHARES.

	Installment stock.
Number of shares in force at beginning of year.....	3,756
Number of shares issued during the year.....	602
Total	4,358
Number of shares withdrawn during the year.....	528
Number of shares in force Dec. 31, 1905.....	3,820

STATEMENT OF PLEDGED SHARES.

	For real estate loans.	For stock loans.
Number of shares pledged at beginning of year.....	1,540	150
Number of shares pledged during the year.....	524	40
Total	2,064	190
Number of shares released during the year	337	35
Present total number of shares pledged.....	1,727	155

NORTHWESTERN BUILDING & LOAN ASSOCIATION,

Madison, Wisconsin.

Office at No. 109 West Main Street.

Incorporated February, 1889. Authorized Capital, \$5,000,000.

ALBERT H. HOLLISTER... President | FRED W. ARTHUR.....Treasurer
 CHAS. N. BROWN.....Secretary | CHAS. N. BROWN.....Attorney

DIRECTORS.

A. H. HOLLISTER, J. B. PARKINSON, S. M. BABCOCK,
 W. G. PITMAN, JACOB ESSER, JR., R. F. TAYLOR,
 F. W. ARTHUR, CHAS. N. BROWN, JOHN D. KING.

STATEMENT DECEMBER 31, 1905.

ASSETS.		LIABILITIES.	
Loans on real estate.....	\$183,649 05	Dues on installment stock	\$142,890 47
Loans on stock	2,017 77	Paid up stock.....	35,900 00
Real estate	1,500 00	Bills payable	4,550 00
Cash in hands of treasurer	205 26	Undivided profits	1,260 31
		Contingent fund	2,771 30
Total assets	\$187,372 08	Total liabilities ..	\$187,372 08

**RECEIPTS AND DISBURSEMENTS FOR THE YEAR ENDING
 DECEMBER 31, 1905.**

RECEIPTS.		DISBURSEMENTS.	
Cash at beginning of year	\$14 43	For real estate loans....	\$22,461 30
From dues on installment stock	22,088 65	For loans on stock.....	632 77
From paid up stock.....	9,450 00	For withdrawals of stock: Profits	15,270 90
From interest	10,837 06	For matured stock: Profits	27,500 00
From premiums	1,782 35	For paid up stock with- drawn or retired.....	350 00
From fines	53 50	For interest on paid up stock	1,428 47
From fees	2,130 60	For bills payable repaid..	10,000 00
From rents	41 00	For interest on bills pay- able	712 75
From real estate sales... eliminated by maturity of stock	976 74	For salaries	1,880 00
From real estate loans repaid	3,600 00	For stationery, postage, printing	134 76
From stock loans repaid..	1,300 50	For other expenses.....	295 97
From real estate loans repaid	29,075 99	For taxes and foreclosure expenses	447 26
From cash received.....	24 82	For interest on advance dues	56 20
		Cash on hand Dec. 31st..	205 26
Total receipts	\$81,375 64	Total disbursements	\$81,375 64

OFFICERS BONDED.		AMOUNT OF COMPENSATION PER ANNUM.	
Secretary	\$5,000 00	Secretary	\$1,400 00
Treasurer	10,000 00	Directors (\$5 per month each)	480 00
		Auditing committee	20 00
		Total salaries for the year	\$1,900 00

Total operating expenses for the year ending December 31, 1905... \$2,310 73

MEMBERSHIP.

	Holding installment stock.	Holding paid up stock.
Total number of members at beginning of year....	302	30
Number added during the year	15	10
Total	317	40
Number whose membership has ceased during the year	58	..
Total number of shareholders Dec. 31, 1905	259	40

STATEMENT OF SHARES.

	Installment stock.	Paid up stock.
Number of shares in force at beginning of year.....	5,601	268
Number of shares issued during the year	336	95
Total	5,937	363
	Installment stock.	Paid up stock.
Number of shares withdrawn during the year	141	4
Number of shares retired during the year	275	..
	416	4
Number of shares in force Dec. 31, 1905.....	5,521	359

STATEMENT OF PLEDGED SHARES.

	For real estate loans.	For stock loans.
Number of shares pledged at beginning of year.....	1,946	163
Number of shares pledged during the year.....	287	33
Total	2,233	196
Number of shares released during the year.....	337	43
Present total number of shares pledged.....	1,893	153

PROVIDENT LOAN & BUILDING ASSOCIATION,
Madison, Wisconsin.

Office at No. 13 Main Street.

Incorporated Nov. 1, 1885. Authorized Capital, \$500,000.

J. W. VANCE.....President | M. C. CLARKE.....Treasurer
 J. C. PROCTOR.....Secretary | C. E. BUELL.....Attorney

DIRECTORS.

J. W. VANCE, F. M. WOOTTON, JOHN CORSCOT,
 C. E. BUELL, DAVID H. WRIGHT, H. B. MCGOWAN,
 F. W. CANTWELL, J. C. PROCTOR, GEO. JOACHIM,
 A. T. WEBB, E. B. SKINNER, M. C. CLARKE.

STATEMENT DECEMBER 31, 1905.

ASSETS.		LIABILITIES.	
Loans on real estate.....	\$114,352 74	Dues on installment stock	\$108,545 84
Loans on stock.....	4,315 00	Dues paid in advance....	451 00
Accrued and unpaid interest.....	320 61	Interest paid in advance.	46 00
Dues unpaid.....	421 00	Bills payable.....	8,976 00
Cash in hands of treasurer	768 94	Interest payable.....	227 45
		Undivided profits.....	5 65
		Contingent fund.....	1,926 35
Total assets.....	\$120,178 29	Total liabilities....	\$120,178 29

**RECEIPTS AND DISBURSEMENTS FOR THE YEAR ENDING
 DECEMBER 31, 1905.**

RECEIPTS.		DISBURSEMENTS.	
Cash at beginning of year	\$10 74	For real estate loans....	\$24,110 87
From dues on installment stock.....	1,854 50	For loans on stock.....	2,380 00
From interest.....	6,722 85	For withdrawals of stock: Dues, \$4,365.43; profits, \$99.53.....	4,464 96
From premiums.....	62 40	For bills payable repaid..	18,700 00
From fines and fees.....	70 30	For interest on bills payable.....	490 54
From profits on withdrawals.....	99 53	For salaries.....	652 00
From real estate loans eliminated by withdrawals.....	9,730 89	For stationery, postage, printing, etc.....	78 90
From bills payable.....	15,060 00	Cash on hand Dec. 31st..	768 94
From collateral loans repaid.....	35 00		
Total receipts.....	\$51,646 21	Total disbursements	\$51,646 21

BUILDING AND LOAN ASSOCIATIONS.

OFFICERS BONDED.		AMOUNT OF COMPENSATION PER ANNUM.	
Secretary	\$3,000 00	Secretary	\$600 00
Treasurer	5,000 00	Treasurer	52 00
		Total salaries for the year	\$652 00
Total operating expenses for the year ending December 31, 1905..			\$730 90

MEMBERSHIP.

	Holding installment stock.
Total number of members at beginning of year.....	176
Number added during the year.....	33
Total	209
Number whose membership has ceased during the year.....	13
Total number of shareholders Dec. 31, 1905.....	196

STATEMENT OF SHARES.

	Installment stock.
Number of shares in force at beginning of year.....	1,585
Number of shares issued during the year.....	291
Total	1,876
Number of shares withdrawn during the year.....	172
Number of shares in force Dec. 31, 1905.....	1,704

STATEMENT OF PLEDGED SHARES.

	For real estate loans.	For stock loans.
Number of shares pledged at beginning of year.....	494 ½	46
Number of shares pledged during the year.....	139	38
Total	633 ½	84
Number of shares released during the year.....	61 ½	2
Present total number of shares pledged.....	572	82

MANITOWOC BUILDING & LOAN ASSOCIATION,

Manitowoc, Wisconsin.

Office at No. 208 North 8th Street.

Incorporated April, 1890. Authorized Capital, \$500,000.

EMIL BAENSCH	President	EDWIN SCHUETTE	Treasurer
A. C. SCHMIDT.....	Secretary	JOHN C. CHLOUPEK.....	Attorney

DIRECTORS.

EMIL BAENSCH,	ALBERT GUTTMANN,	CORNELIUS MADSEN,
OSCAR A. ALTEN,	J. G. SEHMKUHL,	H. L. MARKHAM,
JOHN C. KELLNER,	JOHN CHLOUPEK,	E. G. NASH.

STATEMENT DECEMBER 31, 1905.

ASSETS.		LIABILITIES.	
Loans on real estate.....	\$79,690 00	Dues on installment stock	\$61,993 50
Loans on stock.....	3,100 00	Bills payable	2,600 00
Furniture and stationery.	150 02	Dividend account	13,609 39
		Undivided profits	53 46
		Reserve	1,114 33
		Bank overdraft	3,569 34
Total assets	\$82,940 02	Total liabilities ...	\$82,940 02

**RECEIPTS AND DISBURSEMENTS FOR THE YEAR ENDING
DECEMBER 31, 1905.**

RECEIPTS.		DISBURSEMENTS.	
Cash at beginning of year	\$898 97	For real estate loans....	\$16,004 05
From dues on installment stock	14,983 50	For loans on stock.....	1,950 00
From interest	4,601 50	For withdrawals of stock:	
From fines	33 02	Dues, \$3,930.50; profits.	
From fees	147 75	\$771.41	4,701 91
From profits on withdraw- als	38 24	For matured stock:	
From bills payable	600 00	Dues, \$1,357.50; profits.	
From bank overdraft.....	3,569 34	\$647.71	2,005 21
From borrowed money...	8,900 00	For bills payable repaid..	8,196 80
		For interest on bills pay- able	454 89
		For salaries	395 15
		For stationery, postage, printing	10 85
		For other expenses.....	53 46
Total receipts	\$33,772 32	Total disbursements	\$33,772 32

BUILDING AND LOAN ASSOCIATIONS.

OFFICERS BONDED.		AMOUNT OF COMPENSATION PER ANNUM.	
Secretary	\$3,500 00	Secretary	\$395 15.
Treasurer	5,000 00	Total salaries for the year	\$395 15.
Total operating expenses for the year ending December 31, 1905..			\$406 00

MEMBERSHIP.

	Holding installment stock.
Total number of members at beginning of year.....	149
Number added during the year.....	56
Total	205
Number whose membership has ceased during the year.....	13
Total number of shareholders Dec. 31, 1905.....	192

STATEMENT OF SHARES.

	Installment stock..
Number of shares in force at beginning of year.....	2,066
Number of shares issued during the year.....	745
Total	2,811
	Installment stock.
Number of shares withdrawn during the year..	87
Number of shares matured during the year.....	76
Number of shares in force Dec. 31, 1905.....	2,648

STATEMENT OF PLEDGED SHARES.

	For real estate loans.	For stock loans.
Number of shares pledged at beginning of year.....	490	95
Number of shares pledged during the year.....	150	135
Total	640	230
Number of shares released during the year.....		20
Present total number of shares pledged.....	640	210

MENOMONIE MUTUAL LOAN & BUILDING
ASSOCIATION,

Menomonie, Wisconsin.

Office at No. 226 Main Street.

Incorporated Aug. 2, 1904. Authorized Capital, \$500,000.

J. H. STOUT.....	President	W. C. RIBENACK.....	Treasurer
W. H. BECKER.....	Secretary	J. E. FLORIN.....	Attorney

DIRECTORS.

J. H. STOUT,	WM. SCHUTTE, JR.,	W. H. BECKER,
T. B. WILSON,	J. B. CHICKERING,	OLE NESSETH,
W. C. RIBENACK,	E. J. KIMBALL,	A. PILLSBURY.

STATEMENT DECEMBER 31, 1905.

ASSETS.		LIABILITIES.	
Loans on real estate.....	\$6,650 00	Paid up stock	\$1,700 00
Loans on stock.....	360 00	Incomplete loans	3,160 54
Accrued and unpaid interest, \$198.98; fines, \$67	265 98	Bills payable	2,500 00
Cash in hands of secretary	84 56		
Total assets	\$7,360 54	Total liabilities ...	\$7,360 54

**RECEIPTS AND DISBURSEMENTS FOR THE YEAR ENDING
DECEMBER 31, 1905.**

RECEIPTS.		DISBURSEMENTS.	
From dues on installment stock	\$2,687 25	For real estate loans....	\$6,650 00
From paid up stock.....	1,700 00	For loans on stock.....	360 00
From interest	198 98	For interest on bills payable	19 75
From premiums	233 76	For salaries	240 00
From fines	67 00	For other expenses.....	22 68
From bills payable.....	2,500 00	Cash on hand Dec. 31st..	84 56
Total receipts	\$7,386 99	Total disbursements	\$7,386 99

BUILDING AND LOAN ASSOCIATIONS.

OFFICERS BONDED.		AMOUNT OF COMPENSATION PER ANNUM.	
Secretary	\$1,000 00	Secretary	\$240 00
		Total salaries for the year	\$240 00
Total operating expenses for the year ending December 31, 1905..			\$254 68

MEMBERSHIP.

	Holding installment stock.	Holding paid up stock.
Total number of members at beginning of year..	38	1
Number added during the year.....	34	12
Total	72	13
Number whose membership has ceased during the year		1
Total number of shareholders Dec. 31, '05	72	12

STATEMENT OF SHARES.

	Installment stock.	Paid up stock.
Number of shares in force at beginning of year	183	3
Number of shares issued during the year.....	54	14
Total	237	17
Number of shares withdrawn during the year..		1
Number of shares in force Dec. 31, 1905..	237	16

STATEMENT OF PLEDGED SHARES.

	For real estate loans.	For stock loans.
Number of shares pledged at beginning of year.....	1	
Number of shares pledged during the year.....	8	55
Present total number of shares pledged.....	9	55

MILTON MUTUAL BUILDING & LOAN
ASSOCIATION,

Milton, Wisconsin.

Incorporated Jan. 26, 1904. Authorized Capital, \$1,000,000.

J. G. CARR.....President | P. M. GREEN.....Treasurer
L. A. PLATS.....Secretary | P. M. GREEN.....Attorney

DIRECTORS.

F. C. DUNN, N. W. CROSLY, GEO. R. BOSS,
GE. FETHERSTON, C. E. CRANDALL, W. B. MAXSON,
W. K. DAVIS, E. D. BLISS, E. B. SHAW.

STATEMENT DECEMBER 31, 1905.

ASSETS.		LIABILITIES.	
Loans on real estate.....	\$2,900 00	Dues on installment stock	\$3,240 00
Cash in hands of treasurer	456 70	Dividend account	109 27
		Contingent fund	7 43
Total assets	\$3,356 70	Total liabilities....	\$3,356 70

**RECEIPTS AND DISBURSEMENTS FOR THE YEAR ENDING
DECEMBER 31, 1905.**

RECEIPTS.		DISBURSEMENTS.	
Cash at beginning of year	\$244 44	For real estate loans....	\$1,700 00
From dues on installment stock	1,859 00	For withdrawals of stock: Dues, \$83.00; profits, \$1.08	84 08
From interest	128 54	For other expenses	2 00
From fines	05	Profits on withdrawals not passed through treas- urer's account	1 06
From fees	10 75	Cash on hand Dec. 31st..	456 70
From profits on with- drawals	1 06		
Total receipts	\$2,243 84	Total disbursements	\$2,243 84

Total operating expenses for the year ending December 31, 1905.. \$50 20

MEMBERSHIP.

	Holding installment stock.
Total number of members at beginning of year.....	48
Number added during the year.....	5
	<hr/>
Total	53
Number whose membership has ceased during the year.....	2
	<hr/>
Total number of shareholders Dec. 31, 1905.....	51

STATEMENT OF SHARES.

	Installment stock.
Number of shares in force at beginning of year.....	12
Number of shares issued during the year.....	38
	<hr/>
Total	160
Number of shares withdrawn during the year.....	6
	<hr/>
Number of shares in force Dec. 31, 1905.....	154

STATEMENT OF PLEDGED SHARES.

	For real estate loans.
Number of shares pledged at beginning of year.....	12
Number of shares pledged during the year.....	17
	<hr/>
Present total number of shares pledged.....	29

AMERICAN MUTUAL BUILDING & LOAN
ASSOCIATION,

Milwaukee, Wisconsin.

Office at No. 502 Wells Bldg.

Incorporated Jan. 13, 1893. Authorized Capital, \$5,000,000.

MORRIS MILLERPresident | JOHN E. DE WOLF.....Treasurer
SAMUEL S. WEIL.....Secretary | LEOPOLD HAMMELAttorney

DIRECTORS.

MORRIS MILLER, JOHN E. DE WOLF, A. F. EIRING,
B. BRACHMAN, A. M. CUTING, DAVID WHITE,
LEOPOLD HAMMEL, LEOPOLD ABRAHAM, S. S. WEIL.

STATEMENT DECEMBER 31, 1905.

ASSETS.		LIABILITIES.	
Loans on real estate.....	\$3,000 00	Dues on installment stock	\$8,496 60
Loans on stock	495 00	Dues paid in advance....	33 00
Real estate sold on contracts	3,723 04	Dividend account	858 26
Furniture and stationery.	110 13	Contingent fund	175 50
Cash in hands of treasurer	2,235 19		
Total assets	\$9,563 36	Total liabilities ..	\$9,563 36

**RECEIPTS AND DISBURSEMENTS FOR THE YEAR ENDING
DECEMBER 31, 1905.**

RECEIPTS.		DISBURSEMENTS.	
Cash at beginning of year	\$2,566 05	For real estate loans.....	\$1,800 00
From dues on installment stock	2,853 20	For loans on stock.....	70 00
From interest	374 97	For withdrawals of stock:	
From fees	33 20	Dues, \$3,836.40; profits, \$201.72	4,038 12
From real estate sold on contracts	258 71	For salaries	297 00
From pass book loans repaid	320 00	For stationery, postage, printing	18 90
From mortgage loans repaid	2,100 00	For rent	45 83
Total receipts	\$8,506 13	For interest on advance payments	1 09
		Cash on hand Dec. 31st..	2,235 19
		Total disbursements	\$8,506 13

BUILDING AND LOAN ASSOCIATIONS.

OFFICERS BONDED.		AMOUNT OF COMPENSATION PER ANNUM.	
Secretary	\$2,000 00	Secretary	\$324 00
Treasurer	5,000 00	Total salaries for the year	\$324 00
Total operating expenses for the year ending December 31, 1905			\$369 96

MEMBERSHIP.

	Holding installment stock.
Total number of members at beginning of year.....	57
Number added during the year.....	18
Total	75
Number whose membership has ceased during the year.....	22
Total number of shareholders Dec. 31, 1905.....	53

STATEMENT OF SHARES.

	Installment stock.
Number of shares in force at beginning of year.....	530
Number of shares issued during the year.....	287
Total	817
Number of shares withdrawn during the year.....	304
Number of shares in force Dec. 31, 1905.....	513

STATEMENT OF PLEDGED SHARES.

	For real estate loans.	For stock loans.
Number of shares pledged at beginning of year.....	36	41
Number of shares released during the year.....	3	31
Present total number of shares pledged.....	33	10

BOHEMIAN MUTUAL LOAN & BUILDING
ASSOCIATION,

Milwaukee, Wisconsin.

Office at No. 695 Scott Street.

Incorporated Feb. 14, 1901. Authorized Capital, \$250,000.

JOSEPH A. SMRZ.....President | FRANK SAFRANEKTreasurer
FRANK A. AMBROZ.....Secretary |

DIRECTORS.

JOSEPH A. SMRZ, FRANK CERNY, ANTON KUBIK,
FRANK SAFRANEK, FRANK A. AMBROZ, FRANK SKRABALEK,
VACLAV. FILIP, EMAN BENES, FRANK JANECEK,
ALBERT SKUBAL, ANTON CERNY, JOHN KAPPEL, JR.,
VACLAV. PUMPR, VACLAV. HACHA, CHAS. WESELY,
MATH. SCHAUER, VACLAV. SVANDA, ANTON SKUBAL,

STATEMENT DECEMBER 31, 1905.

ASSETS.		LIABILITIES.	
Loans on real estate.....	\$49,333 00	Dues on installment stock	\$51,386 75
Loans on stock	6,005 00	Dues paid in advance....	338 57
Due on stock	12 30	Incomplete loans	100 00
Series loans	18,822 03	Undivided profits	5,601 99
Cash in bank.....	2,371 84	Series loans	18,822 03
		Contingent fund	294 83
Total assets	\$76,544 17	Total liabilities ..	\$76,544 17

**RECEIPTS AND DISBURSEMENTS FOR THE YEAR ENDING
DECEMBER 31, 1905.**

RECEIPTS.		DISBURSEMENTS.	
Cash at beginning of year	\$190 31	For real estate loans.....	\$15,200 00
From dues on installment stock	21,042 67	For loans on stock.....	4,217 00
From interest	2,530 96	For withdrawals of stock: Dues, \$4,485.90; pro- fits, \$245.64	4,731 54
From fines	46 97	For bills payable repaid..	12,550 00
From transfer of shares..	343 20	For interest on bills pay- able	144 03
From series loans.....	1 00	For series loans	35,037 34
From interest on series loans	35,037 34	For salaries	303 00
loans	919 25	For stationery, postage, printing, etc.	81 70
From bills payable	8,550 00	For interest on series loans	919 25
From mortgage loans re- paid	3,267 00	Cash on hand Dec. 31st..	2,371 84
From stock loans repaid..	3,627 00		
Total receipts	\$75,555 70	Total disbursements	\$75,555 70

OFFICERS BONDED.		AMOUNT OF COMPENSATION PER ANNUM.	
First secretary	\$1,000 00	Secretary	\$100 00
Treasurer	500 00	Second secretary	35 00
President	300 00	Third secretary	8 00
Second secretary	500 00	Treasurer	20 00
Three trustees each.....	350 00	President	75 00
		Auditing committee	3 00
		Three trustees, each \$8.00	24 00
		Vice president	8 00
		Attorney	25 00
		Assessment at meeting..	5 00
		Total salaries for the year	\$303 00

Total operating expenses for the year ending December 31, 1905 \$384 70

MEMBERSHIP.

	Holding Installment stock.
Total number of members at beginning of year.....	206
Number added during the year.....	8
Total	214
Number whose membership has ceased during the year.....	24
Total number of shareholders Dec. 31, 1905.....	190

STATEMENT OF SHARES.

	Installment stock.
Number of shares in force at beginning of year.....	1,613
Number of shares issued during the year.....	98
Total	<u>1,711</u>
Number of shares withdrawn during the year.....	174
Number of shares in force Dec. 31, 1905.....	<u>1,537</u>

STATEMENT OF PLEDGED SHARES.

	For real estate loans.	For stock loans.
Number of shares pledged at beginning of year.....	408	55
Number of shares pledged during the year.....	118	43
Total	<u>526</u>	<u>98</u>
Number of shares released during the year.....	33	37
Present total number of shares pledged.....	493	61

CITIZENS MUTUAL LOAN & BUILDING
ASSOCIATION,

Milwaukee, Wisconsin.

Office at No. 43 Loan & Trust Bldg.

Incorporated Sept. 12, 1892. Authorized Capital, \$850,000.

T. J. PERELES.....President | E. H. WILLIAMS.....Treasurer
FRANK ARMITAGESecretary | NATH. PERELES & SONS...Attorneys

DIRECTORS.

H. M. BATTEN, H. C. MACKAY, H. J. MABBETT,
H. G. CARY, J. C. BUCKLAND, W. E. DODDS,
JOHN VAN ROO, WM. GILLES, WM. F. TELL.

STATEMENT DECEMBER 31, 1905.

ASSETS.		LIABILITIES.	
Loans on real estate.....	\$134,640 00	Dues on installment stock	\$81,187 00
Loans on stock.....	1,050 00	Interest paid in advance.	25 50
Accrued and unpaid interest	570 93	Bills payable	24,000 00
Real estate sold on contracts	1,445 60	Undivided profits	33,889 73
Furniture and stationery.	50 00	Contingent fund	1,243 26
Cash in hands of treasurer	2,353 81		
Cash in hands of secretary	235 15		
Total assets	\$140,345 49	Total liabilities ...	\$140,345 49

RECEIPTS AND DISBURSEMENTS FOR THE YEAR ENDING
DECEMBER 31, 1905.

RECEIPTS.		DISBURSEMENTS.	
Cash at beginning of year	\$3,083 51	For real estate loans....	\$36,047 30
From dues on installment stock	34,972 00	For loans on stock.....	940 00
From interest	13,637 45	For withdrawals of stock:	
From premiums	635 69	Dues, \$37,071; profits,	
From fines	30 53	\$5,554.82	42,625 82
From fees	132 50	For matured stock:	
From real estate loans eliminated by maturity of stock	7,480 00	Dues, \$4,268.00; profits,	7,480 00
From real estate loans repaid	32,430 00	For bills payable repaid..	87,000 00
From real estate sold on contracts	84 40	For interest on bills payable	1,147 41
From bills payable	88,000 00	For real estate on land contract	1,530 00
From stock loans repaid.	836 20	For salaries	999 98
From amt. on fire losses.	423 48	For stationery, postage, printing	466 46
From appraisals	12 00	For other expenses	480 00
		For repairs on fire loss...	423 48
		For loss	20 00
		For commissions	8 35
		Cash on hand Dec. 31st..	2,588 96
Total receipts	\$181,757 76	Total disbursements	\$181,757 76

OFFICERS BONDED.		AMOUNT OF COMPENSATION PER ANNUM.	
Secretary	\$10,000 00	Secretary	\$1,000 00
		Auditing committee	45 00
		Total salaries for the year	\$1,045 00
Total operating expenses for the year ending December 31, 1905..			\$1,946 44

MEMBERSHIP.

	Holding installment stock.
Total number of members at beginning of year.....	259
Number added during the year.....	131
Total	390
Number whose membership has ceased during the year.....	123
Total number of shareholders Dec. 31, 1905.....	267

BUILDING AND LOAN ASSOCIATIONS.

STATEMENT OF SHARES.

	Installment stock.
Number of shares in force at beginning of year.....	2,915
Number of shares issued during the year	1,275
	<hr/>
Total	4,190

	Installment stock.	
Number of shares matured during the year.....	44	
Number of shares withdrawn during the year....	1,153	
	<hr/>	
		1,197
Number of shares in force Dec. 31, 1905.....		2,993

STATEMENT OF PLEDGED SHARES.

	For real estate loans.
Number of shares pledged at beginning of year	814
Number of shares pledged during the year	211
	<hr/>
Total	1,025
Number of shares released during the year.....	233
	<hr/>
Present total number of shares pledged.....	792

FIRST BOHEMIAN NATIONAL LOAN & BUILDING
ASSOCIATION,

Milwaukee, Wisconsin.

Office at No. 409 Germania Bldg.

Incorporated Oct. 28, 1885. Authorized Capital, \$1,000,000.

WENZEL CHADIMPresident | ADOLPH KAKACTreasurer
CHAS. JIRANSecretary | FRANK LENICHECKAttorney

DIRECTORS.

WENZEL CHADIM, JOS. JUNEK, J. W. JUNEK,
JOS. BUDIN, ANDREW KOLAFA, JAS. SIMANDL,
J. V. KUBIS, JOHN HEDLICKA, CHAS. JIRAN
ADOLPH KAKAC, JOS. SCHABART, FRANK KUS,
FRANK LIBRA, JOS. SCHNEIBERG, JOS. LIBRA,
ANT. DECKERT, JOS. KOSTALEK, JOS. PRUSA.

STATEMENT DECEMBER 31, 1905.

ASSETS.		LIABILITIES.	
Loans on real estate.....	\$176,951 62	Dues on installment stock	\$170,608 50
Loans on stock.....	46,705 00	Dues paid in advance....	793 96
Due for installments.....	101 23	Borrowed money	11,030 00
Deposited with series....	81,000 00	Undivided profits	40,592 83
Cash in hands of treasurer	2,664 49	Series deposits	81,000 00
		Contingent fund	3,397 05
Total assets	\$307,422 34	Total liabilities ...	\$307,422 34

**RECEIPTS AND DISBURSEMENTS FOR THE YEAR ENDING
DECEMBER 31, 1905.**

RECEIPTS.		DISBURSEMENTS.	
Cash at beginning of year	\$2,851 52	For real estate loans....	\$66,075 00
From dues on installment stock	50,475 10	For loans on stock.....	14,669 00
From interest	14,489 16	For withdrawals of stock:	
From premiums	1,245 75	Dues, \$17,929.23 ;	
From fines	336 21	profits, \$1,585.75	19,515 00
From fees	730 05	For matured stock :	
From real estate loans eliminated by maturity of stock	40,290 00	Dues, \$58,177.23 ;	
From series expense account	962 85	profits, \$25,278.50	83,455 73
From borrowed money...	28,830 00	For series expense account	962 85
From series deposits.....	60,900 00	For interest on borrowed money	318 32
From mortgage loans repaid	29,288 38	For salaries	938 00
From stock loans repaid..	42,302 00	For stationery, postage, printing	236 15
		For other expenses, including rent	228 53
		For premium to series...	53 20
		For series deposits.....	60,900 00
		For interest to series....	2,953 75
		For borrowed money repaid	19,800 00
		Cash on hand Dec. 31st..	2,664 49
Total receipts	\$272,770 02	Total disbursements	\$272,770 02

OFFICERS BONDED.		AMOUNT OF COMPENSATION PER ANNUM.	
Secretary	\$2,500 00	Secretary	\$600 00
Treasurer	5,000 00	Treasurer	100 00
Other officers	2,500 00	Auditing committee	45 00
		Other officers	408 00
		Total salaries for the year	\$1,153 00

Total operating expenses for the year ending December 31, 1905.. \$1,402 68

MEMBERSHIP.

	Holding installment stock.
Total number of members at beginning of year.....	416
Number added during the year.....	313
Total	729
Number whose membership has ceased during the year.....	20
Total number of shareholders Dec. 31, 1905.....	709

BUILDING AND LOAN ASSOCIATIONS.

77

STATEMENT OF SHARES.

		Installment
		stock.
Number of shares in force at beginning of year.....		2,765
Number of shares issued during the year		3,035
		<hr/>
Total		5,800
	Installment stock.	
Number of shares withdrawn during the year....	529	
Number of shares retired during the year.....	417	
	<hr/>	946
Number of shares in force Dec. 31, 1905.....		4,854

STATEMENT OF PLEDGED SHARES.

		For real
		estate loans.
Number of shares pledged at beginning of year.....		2,092
Number of shares pledged during the year		527
		<hr/>
Total		2,619
Number of shares released during the year.....		659
		<hr/>
Present total number of shares pledged		1,960

HOME BUILDING & LOAN ASSOCIATION,

Milwaukee, Wisconsin.

Office at No. 525 Germania Bldg.

Incorporated Oct. 12, 1887. Authorized Capital, \$500,000.

H. G. RAZALL.....	President	SAMUEL WRIGHT	Treasurer
GEO. H. FRANCIS.....	Secretary	SAMUEL WRIGHT	Attorney

DIRECTORS.

HENRY G. RAZALL,	GEO. H. FRANCIS,	HENRY T. DIERKEN,
GEORGE W. MAYHEW,	AUGUST F. LINDOW,	SAMUEL WRIGHT,
	SEYMOUR H. CROLIUS,	

STATEMENT DECEMBER 31, 1905.

ASSETS.		LIABILITIES.	
Loans on real estate.....	\$6,400 00	Dues on installment stock	\$5,521 28
Loans on stock.....	400 00	Dues paid in advance....	12 70
Cash in hands of treasurer	2,715 95	Paid up stock.....	3,800 00
		Contingent fund	181 97
Total assets	\$9,515 95	Total liabilities ...	\$9,515 95

**RECEIPTS AND DISBURSEMENTS FOR THE YEAR ENDING
DECEMBER 31, 1905.**

RECEIPTS.		DISBURSEMENTS.	
Cash at beginning of year	\$922 97	For real estate loans....	\$1,400 00
From dues on installment stock	3,824 53	For loans on stock.....	600 00
From interest	726 65	For withdrawals of stock:	
From fines	3 30	Dues	3,835 45
From fees	25	Paid up stock withdrawn or retired	80 50
From bills payable.....	550 00	For bills payable repaid.	550 00
From mortgage loans re- paid	3,800 00	For salaries	195 00
From stock loans repaid..	200 00	For office rent, etc.....	179 80
From transfer acct., bal. last year	25 00	For 1904 dividends paid in cash	158 42
		For 1905 dividends cred- ited to members.....	337 58
		Cash on hand Dec. 31st..	2,715 95
Total receipts	\$10,052 70	Total disbursements	\$10,052 70

OFFICERS BONDED.		AMOUNT OF COMPENSATION PER ANNUM.	
Secretary	\$4,000 00	Secretary (includes office rent, postage, etc.)....	\$300 00
Treasurer	5,000 00	Auditing committee (three members, \$2.50 each)..	7 50
Other officers	3,500 00	Total salaries for the year	\$307 50
Total operating expenses for the year ending December 31, 1905..			\$374 80

MEMBERSHIP.

	Holding installment stock.	Holding paid up stock.
Total number of members at beginning of year....	36	3
Number added during the year.....	1	..
Total	37	3
Number whose membership has ceased during the year	4	..
Total number of shareholders Dec. 31, 1905	33	3

STATEMENT OF SHARES.

	Installment stock.	Paid up stock.
Number of shares in force at beginning of year.....	214	19
Number of shares issued during the year.....	8	..
Total	222	19
Number of shares withdrawn during the year.....	43	..
Number of shares in force Dec. 31, 1905.....	179	19

STATEMENT OF PLEDGED SHARES.

	For real estate loans.	For stock loans.
Number of shares pledged at beginning of year.....	44	..
Number of shares pledged during the year	7	8
Total	51	8
Number of shares released during the year	19	..
Present total number of shares pledged.....	32	8

MILWAUKEE MUTUAL LOAN & BUILDING
ASSOCIATION,

Milwaukee, Wisconsin.

Office at No. 203 Germania Bldg.

Incorporated April 5, 1893. Authorized Capital, \$5,000,000.

RICHARD BURKEPresident | JAS. M. HAYS.....Treasurer
JOHN J. MAHER.....Secretary | JOHN J. MAHER.....Attorney

DIRECTORS.

RICHARD BURKE, FLORIN J. RIES, WM. OBERNDORFER,
JAS. G. FLANDERS, WM. J. DEVER, JOHN H. FRIAR,
PATRICK DONNELLY, CHAS. A. GRAF, M. M. LANDO.

STATEMENT DECEMBER 31, 1905.

ASSETS.		LIABILITIES.	
Loans on real estate.....	\$107,200 00	Dues on installment stock	\$54,285 38
Loans on stock	150 00	Paid up stock	42,600 00
Taxes and insurance pre- miums advanced	657 56	Incomplete loans	3,566 04
Furniture and stationery	13 67	Dividend account	9,203 49
Pass books	11 70	Undivided profits	262 36
Advertising matter	66 26	Contingent fund	3,930 66
Cash in hands of treasurer	5,748 74		
Total assets	\$113,847 93	Total liabilities ..	\$113,847 93

RECEIPTS AND DISBURSEMENTS FOR THE YEAR ENDING
DECEMBER 31, 1905.

RECEIPTS.		DISBURSEMENTS.	
Cash at beginning of year	\$95 02	For real estate loans....	\$23,247 20
From dues on installment stock	27,014 15	For loans on stock.....	150 00
From paid up stock.....	4,000 00	For withdrawals of stock:	
From interest.....	173 72	Dues, \$6,149.35; pro-	
From R. E. loans elimin-		fits, \$424.10.....	6,573 45
ated by maturity of		For matured stock: Dues,	
stock.....	19,689 31	\$6,499.72; profits,	
From taxes and insurance		\$1,281.14.....	7 780 86
premiums repaid.....	138 17	For paid up stock W. D.	
Collateral loans repaid...	150 00	or retired.....	1,000 00
Pass books.....	8 00	For interest on paid up	
		stock.....	1,967 40
		For bills payable repaid..	2,500 00
		For interest on bills pay-	
		able.....	140 03
		For taxes advanced.....	199 54
		For salaries.....	1,500 00
		For other expenses.....	304 18
		For attorney fees.....	105 00
		For advertising.....	50 97
		For furniture account....	1 00
		Cash on hand Dec. 31st..	5,748 74
Total receipts....	\$51,268 37	Total disbursements	\$51,268 37

OFFICERS BONDED.		AMOUNT OF COMPENSATION PER ANNUM.	
Secretary.....	\$5,000 00	Secretary.....	\$1,500 00
		Directors get \$2 each	
		monthly for attendance	
		at meeting.	

Total operating expenses for the year ending December 31, 1905.. \$1,910 85

MEMBERSHIP.

	Holding installment stock.	Holding paid up stock.
Total number of members at beginning of year....	163	47
Number added during the year.....	60	10
Total.....	223	57
Number whose membership has ceased during the		
year.....	40	2
Total number of shareholders Dec. 31, 1905	183	55

BUILDING AND LOAN ASSOCIATIONS.

STATEMENT OF SHARES.

	Installment stock.	Paid up stock.
Number of shares in force at beginning of year.....	1,938½	396
Number of shares issued during the year.....	700½	40
Total	<u>2,639</u>	<u>436</u>

	Installment stock.	Paid up stock.		
Number of shares withdrawn during the year	551	10		
Number of shares matured during the year	74	..		
	<u> </u>	<u> </u>	625	10
Number of shares in force Dec. 31, 1905.....			<u>2,014</u>	<u>426</u>

STATEMENT OF PLEDGED SHARES.

	For real estate loans.	For stock loans.
Number of shares pledged at beginning of year.....	1,115½	14
Number of shares pledged during the year	219½	21
Total	<u>1,335</u>	<u>35</u>
Number of shares released during the year.....	263	28
Present total number of shares pledged.....	<u>1,072</u>	<u>7</u>

MODEL BUILDING, LOAN & INVESTMENT
ASSOCIATION,

Milwaukee, Wisconsin.

Office at No. 436 Wells Bldg.

Incorporated June 1, 1896. Authorized Capital, \$5,000,000.

JAMES M. FOX.....	President	HERBERT N. LAFLIN.....	Treasurer
JOHN A. GOSS.....	Secretary	E. H. BOTTUM.....	Attorney

DIRECTORS.

JAMES M. FOX,	M. J. HOGAN,	RICHARD HOE,
WM. H. GRUHL,	JOHN E. WINN,	HERBERT N. LAFLIN,
	H. J. MATHEWS.	

STATEMENT DECEMBER 31, 1905.

ASSETS.		LIABILITIES.	
Loans on real estate.....	\$44,950 00	Dues on installment stock	\$43,953 25
Loans on stock.....	2,007 00	Dues paid in advance....	18 40
Accrued and unpaid interest.....	1,061 89	Paid up stock.....	1,525 00
Real estate.....	10,080 63	Dividend account.....	11,549 52
Real estate sold on contracts.....	1,023 28	Rents collected on property in process of foreclosure.....	1,434 13
Taxes advanced.....	244 38	Contingent fund.....	3,941 86
Furniture and stationery.....	50 00		
Cash in hands of treasurer.....	2,979 90		
Cash in hands of secretary.....	25 08		
Total assets.....	\$62,422 16	Total liabilities ...	\$62,422 16

**RECEIPTS AND DISBURSEMENTS FOR THE YEAR ENDING
DECEMBER 31, 1905.**

RECEIPTS.		DISBURSEMENTS.	
Cash at beginning of year	\$746 65	For real estate loans....	\$3,950 00
From dues on installment stock	7,110 99	For loans on stock.....	1,745 00
From paid up stock.....	25 00	For withdrawals of stock: Dues, \$17,184.50; profits, \$3,795.31	20,979 81
From interest and premiums	4,752 57	For matured stock: Dues, \$5,341.00; profits, \$1,704.19	7,045 19
From mortgage loans....	11,500 00	For paid up stock W. D. or retired	450 00
From stock loans repaid..	3,924 00	For interest on paid up stock	82 82
From profits on withdrawals	294 53	For taxes advanced.....	64 02
From rents	420 22	For salaries	1,064 50
From real estate sales...	8,800 00	For stationery, postage, printing	29 23
From taxes repaid	364 25	For other expenses	340 84
From real estate sold on contracts	176 72	For expense fund loan....	277 50
From interest, etc., charged on account....	918 96	Cash on hand Dec. 31st..	3,004 98
Total receipts	\$39,033 89	Total disbursements	\$39,033 89

OFFICERS BONDED.		AMOUNT OF COMPENSATION PER ANNUM.	
Secretary	\$7,500 00	Secretary	\$900 00
Treasurer	7,500 00	Auditing committee	20 00
President	1,000 00	Office boy	164 50
Vice President	1,000 00	Total salaries for the year	\$1,084 50
Total operating expenses for the year ending December 31, 1905..		\$1,434 57	

MEMBERSHIP.

	Holding installment stock.	Holding paid up stock.
Total number of members at beginning of year..	120	6
Number added during the year.....	4	1
Total	124	7
Number whose membership has ceased during the year	29	1
Total number of shareholders Dec. 31, 1905	95	6

STATEMENT OF SHARES.

	Installment stock.	Paid up stock.
Number of shares in force at beginning of year.....	1,777	19½
Number of shares issued during the year.....	51	¼
Total	<u>1,828</u>	<u>19¾</u>

	Installment stock.	Paid up stock.		
Number of shares withdrawn during the year	486	4½		
Number of shares matured during the year	70	..		
	<u> </u>	<u> </u>	556	4½
Number of shares in force Dec. 31, 1905			<u>1,272</u>	<u>15¼</u>

STATEMENT OF PLEDGED SHARES.

	For real estate loans.	For stock loans.
Number of shares pledged at beginning of year.....	468½	224
Number of shares pledged during the year .....	....	95
Total	<u>468½</u>	<u>319</u>
Number of shares released during the year.....	80½	217
Present total number of shares pledged.....	<u>388</u>	<u>102</u>

MUTUAL BUILDING & SAVINGS ASSOCIATION,

Milwaukee, Wisconsin.

Office at No. 69 Wisconsin Street.

Incorporated June 27, 1892. Authorized Capital, \$500,000.

W. A. BOOTH.....President	B. V. DELA HUNT.....Treasurer
JOS. M. CROWLEY.....Secretary	MAX. W. NOHL.....Attorney

DIRECTORS.

W. A. ARNOLD,	W. J. CLAASSEN,	MAX W. NOHL,
W. A. BOOTH,	JOS. M. CROWLEY,	D. C. OTTESEN,
ADOLPH BLEYER,	B. V. DELA HUNT,	F. J. RICKERT.

STATEMENT DECEMBER 31, 1905.

ASSETS.		LIABILITIES.	
Loans on real estate.....	\$98,862 63	Dues on installment stock	\$43,767 18
Loans on stock	3,652 00	Dues paid in advance....	49 00
Accrued and unpaid interest	177 41	Paid up stock	39,250 00
Real estate sold on contracts	5,663 29	Bills payable	17,300 00
Expense fund	2,282 83	Undivided profits	4,154 69
Cash in hands of treasurer	319 94	Interest accrued on special deposits	21 33
Cash in hands of secretary	402 05	Contingent fund	1,733 83
		Surplus fund	662 15
		Special deposits	4,422 00
Total assets	\$111,360 18	Total liabilities	\$111,360 18

RECEIPTS AND DISBURSEMENTS FOR THE YEAR ENDING
DECEMBER 31, 1905.

RECEIPTS.		DISBURSEMENTS.	
Cash at beginning of year	\$299 68	For real estate loans.....	\$21,954 88
From dues on installment stock	12,302 82	For loans on stock.....	2,287 00
From paid up stock	10,350 00	For withdrawals of stock:	
From interest	6,710 28	Profits	4,104 44
From unpaid interest	294 40	For matured stock: Dues,	
From fees	1 40	\$1,440.48; profits,	
From rents	84 00	\$266.10.....	1,706 58
From mortgage loans repaid	9,600 00	For paid up stock W. D. or retired.....	9,150 00
From real estate sold on contracts	400 00	For interest on paid up stock.....	1,805 17
From bills payable	11,300 00	For bills payable repaid..	8,500 00
From advance payments	197 00	For interest on bills payable.....	1,026 67
From stock loans repaid.	1,203 02	For commissions.....	569 00
From special deposit	1,412 00	For special deposits withdrawn.....	480 00
From expense fund	19 96	For insurance premiums advanced.....	40 00
		For salaries.....	1,200 00
		For stationery, postage, printing.....	57 90
		For other expenses.....	344 50
		For furniture.....	37 00
		For director's fees.....	170 00
		For bonds, secretary and treasurer.....	15 00
		Sundries.....	4 40
		Cash on hand Dec. 31st..	722 02
Total receipts	\$54,174 56	Total disbursements	\$54,174 56

OFFICERS BONDED.		AMOUNT OF COMPENSATION PER ANNUM.	
Secretary.....	\$2,000 00	Secretary.....	\$1,200 00
Treasurer.....	1,000 00	Expert accountant.....	37 50
		Total salaries for the year.....	\$1,237 50

Total operating expenses for the year ending December 31, 1905.. \$1,791 80

MEMBERSHIP.

	Holding installment stock.	Holding paid up stock.
Total number of members at beginning of year....	1,773	380 ½
Number added during the year.....	472	403 ½
Total.....	2,245	484
Number whose membership has ceased during the year.....	213	91 ½
Total number of shareholders Dec. 31, 1905	2,032	392 ½

STATEMENT OF SHARES.

	Installment stock.	Paid up stock.
Number of shares in force at beginning of year.....	1,773	380½
Number of shares issued during the year.....	472	103½
Total	<u>2,245</u>	<u>484</u>

	Installment stock.	Paid up stock.	
Number of shares withdrawn dur- ing the year	196	91½	
Number of shares matured during the year	17	..	
	<u>213</u>		91½
Number of shares in force Dec. 31, 1905.....	2,032		<u>392½</u>

STATEMENT OF PLEDGED SHARES.

	For real estate loans.	For stock loans.
Number of shares pledged at beginning of year.....	794	167
Number of shares pledged during the year.....	235	20
Total	<u>1,029</u>	<u>187</u>
Number of shares released during the year.....	96	...
Present total number of shares pledged.....	933	187

NORTH SIDE LOAN & BUILDING SOCIETY,

Milwaukee, Wisconsin.

Office at No. 1009 Bremen Street.

Incorporated Feb. 12, 1896. Authorized Capital, \$5,000,000.

M. RADZIEJEWSKI	President	FRANK TABACZKA	Treasurer
T. J. POZORSKI	Secretary	J. C. OFFICER	Attorney

DIRECTORS.

M. RADZIEJEWSKI,	M. T. BURCZYK,	MICHAEL JAZDZEWSKI,
MICHAEL RAKACY,	JOSEPH ZIELINSKI,	WOJCIECH BANASZAK,
FRANK TABACZKA,	JOSEPH POLEZYNSKI,	T. J. POZORSKI.

STATEMENT DECEMBER 31, 1905.

ASSETS.		LIABILITIES.	
Loans on real estate	\$71,437 46	Dues on installment stock	\$78,173 75
Loans on stock	9,440 00	Dues paid in advance...	101 50
Accrued and unpaid interest	990 76	Undivided profits	7,477 04
Due for dues	94 25	Contingent fund	586 28
Cash in hands of treasurer	4,376 10		
Total assets	\$86,338 57	Total liabilities ..	\$86,338 57

**RECEIPTS AND DISBURSEMENTS FOR THE YEAR ENDING
DECEMBER 31, 1905.**

RECEIPTS.		DISBURSEMENTS.	
Cash at beginning of year	\$478 11	For real estate loans	\$25,445 41
From dues on installment stock	32,015 50	For loans on stock	6,864 00
From interest	6,449 10	For withdrawals of stock	20,247 35
From premiums	557 37	For interest on paid up stock	534 37
From fines	13 40	For salaries	706 00
From fees	32 50	For hall rent	12 00
From advances paid.....	101 50	For printing	84 95
From mortgage loans repaid	20,422 50	For expert accountant...	105 00
From stock loans repaid.	750 00	For premium on treasurer's bond	51 00
		For paid balance on note, W. T. Berry.....	2,000 00
		For attorney	175 00
		For court commissioner's costs	222 80
		Cash on hand Dec. 31st..	4,376 10
Total receipts	\$60,823 9	Total disbursements	\$60,823 98

OFFICERS BONDED.		AMOUNT OF COMPENSATION PER ANNUM.	
Secretary	\$2,000 00	Secretary	\$424 00
Treasurer	15,000 00	Treasurer	104 00
\$500.00 each, President, Vice-President, Assistant Secretary and all directors.		Assistant secretary	78 00
		Other directors	100 00
		Total salaries for the year	\$706 00

Total operating expenses for the year ending December 31, 1905.. \$1,356 75

MEMBERSHIP.

	Holding installment stock.
Total number of shareholders Dec. 31, 1905.....	263

STATEMENT OF SHARES.

	Installment stock.
Number of shares in force at beginning of year.....	2,675
Number of shares issued during the year	122
Total	2,797
Number of shares withdrawn during the year	1,025
Number of shares in force Dec. 31, 1905	1,772

STATEMENT OF PLEDGED SHARES.

	For real estate loans.	For stock loans.
Present total number of shares pledged.....	452	313

POLISH NATIONAL LOAN & BUILDING
ASSOCIATION,

Milwaukee, Wisconsin.

Office at No. 656 Grove Street.

Incorporated Aug. 2, 1887. Authorized Capital, \$5,000,000.

JOHN HELTMACH President | JOHN BEJMA Treasurer
LOUIS A. FONS Secretary | JAS. F. GRIFFIN Attorney

DIRECTORS.

JOHN HELTMACH, STEPHAN ROZGA, MICH. BUDZINSKI,
JACOB KUBAL, KAZIMIERZ WARKOCZEWSKI, JOHN BEJMA,
ALBIN SZYBCZYNSKI, FRANK FONS, LOUIS A. FONS,
ANTON ANDRZEJEWSKI, PETER FONS, MAX J. DROZEWSKI
MICH. ROZGA, JOS. BURZYNSKI, FRANCIS BORCHARDT.

STATEMENT DECEMBER 31, 1905.

ASSETS.		LIABILITIES.	
Loans on real estate.....	\$66,796 25	Dues on installment stock	\$49,017 25
Loans on stock.....	6,922 00	Dues paid in advance....	96 50
Accrued and unpaid interest	301 04	Paid up stock.....	6,750 00
Real estate	500 00	Bills payable	15,625 00
Furniture and stationery.	230 00	Interest payable	417 73
Cash in hands of treasurer	204 35	Undivided profits	2,742 45
		Contingent fund	304 71
Total assets	\$74,953 64	Total liabilities ...	\$74,953 64

**RECEIPTS AND DISBURSEMENTS FOR THE YEAR ENDING
DECEMBER 31, 1905.**

RECEIPTS.		DISBURSEMENTS.	
Cash at beginning of year	\$29 89	For real estate loans....	\$22,534 50
From dues on installment stock	45,244 75	For loans on stock.....	3,844 00
From paid up stock.....	6,750 00	For withdrawals of stock:	
From interest.....	3,600 57	Dues, \$1,632.00; profits, \$139.99	37,831 99
From premiums.....	101 45	For bills payable repaid.	28,750 00
From fines.....	74 47	For interest on bills payable	1,239 06
From fees.....	414 75	For real estate.....	1,121 75
From rents.....	120 00	For taxes advanced.....	159 07
From real estate sales...	2,550 00	For insurance premiums advanced	22 75
From R. E. loans.....	23,430 00	For salaries.....	770 10
From taxes repaid.....	49 39	For stationery, postage, printing	50 40
From insurance premiums repaid	4 90	For other expenses.....	35 50
From transfer fees.....	12 00	For other disbursements (R. E. repairs)	44 70
From bills payable.....	11,525 00	For rent (2 yrs.), \$48.00; commissions, \$35.00	83 00
From loans on stock.....	2,833 00	For advertising.....	46 30
		For shortage of finance committee	2 70
		Cash on hand Dec. 31st.	204 35
Total receipts....	\$96,740 17	Total disbursements	\$96,740 17

OFFICERS BONDED.		AMOUNT OF COMPENSATION PER ANNUM.	
Secretary.....	\$5,000 00	Secretary.....	\$520 00
Treasurer.....	25,000 00	Treasurer.....	36 00
Assistant treasurer.....	1,000 00	Auditing committee.....	4 50
Assistant secretary.....	500 00	President.....	36 00
Appraising committee, each	500 00	Assistant secretary.....	66 60
		Finance committee.....	107 00
		Total salaries for the year.....	\$770 10

Total operating expenses for the year ending December 31, 1905... \$893 50

MEMBERSHIP.

	Holding installment stock.	Holding paid up stock.
Total number of members at beginning of year..	514	..
Number added during the year.....	222	12
Total.....	736	12
Number whose membership has ceased during the year.....	331	..
Total number of shareholders Dec. 31, 1905	405	12

STATEMENT OF SHARES.

	Installment stock.	Paid up stock.
Number of shares in force at beginning of year..	3,184	....
Number of shares issued during the year	1,659	67½
	<hr/>	<hr/>
Total	4,843	67½
Number of shares withdrawn during the year.....	2,110	....
	<hr/>	<hr/>
Number of shares in force Dec. 31, 1905...	2,733	67½

STATEMENT OF PLEDGED SHARES.

	For real estate loans.	For stock loans.
Number of shares pledged at beginning of year.....	396	327
Number of shares pledged during the year.....	96	476
	<hr/>	<hr/>
Total	492	803
Number of shares released during the year.....	44	352
	<hr/>	<hr/>
Present total number of shares pledged.....	448	451

SKARB POLSKI MUTUAL LOAN & BUILDING
SOCIETY,

Milwaukee, Wisconsin.

Office at No. 417 Mitchell Street.

Incorporated Jan. 6, 1886. Authorized Capital, \$5,000,000.

JOHN GAWINPresident LOUIS POCWIARDOWSKI ..Secretary	JOHN STANIOCHTreasurer CHURCHILL, BENNETT & CHURCHILLAttorneys.
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DIRECTORS.

JOHN GAWIN,	JOHN BUDNIK,	ANTHONY ZIARNEK,
LOUIS POCWIARDOWSKI,	ANDREW SZCZEPANOWSKI,	P. NIEMCZYK,
MARTIN BRONIKOWSKI,	ALBERT SMUKOWSKI,	FR. J. GRUTZA,
JOHN STANIOCH,	WALENTINE RAKOWSKI.	

STATEMENT DECEMBER 31, 1905.

ASSETS.		LIABILITIES.	
Loans on real estate....	\$285,604 92	Dues on installment stock	\$372,703 59
Loans on stock.....	62,576 50	Dues paid in advance...	790 75
Accrued and unpaid interest	6,110 68		
Real estate	5,600 00		
Taxes advanced	117 43		
Insurance premiums advanced	73 20		
Furniture and stationery.	625 00		
Heller note secured by payment on stock....	3,500 00		
Certificates of stock, Nos. ---, 601, 10th series, assigned to Heller, allowed at	1,500 00		
Cash in hands of treasurer	7,786 61		
Total assets	\$373,494 34	Total liabilities ..	\$373,494 34

RECEIPTS AND DISBURSEMENTS FOR THE YEAR ENDING
DECEMBER 31, 1905.

RECEIPTS.		DISBURSEMENTS.	
Cash at beginning of year	\$3,352 95	For real estate loans....	\$79,352 85
From dues on installment stock	188,354 06	For loans on stock.....	107,385 75
From interest	29,193 07	For withdrawals of stock:	105,682 83
From commission	280 00	Profits	4,589 38
From fines	270 21	For interest on paid up stock	13,755 79
From admissions	1,506 40	For bills payable repaid.	36,090 00
From profits on withdrawals	351 00	For rent	12 50
From rents	214 00	For real estate on land contract	14,605 84
From R. E. loans eliminated by maturity of stock	74,240 33	For taxes advanced	146 03
From taxes repaid	28 60	For insurance premiums advanced	85 20
From insurance premiums repaid	12 00	For salaries	3,590 88
From real estate sales	20,900 00	For stationery, postage, printing	244 62
From real estate sold on contracts	1,198 00	For other expenses	164 80
From bills payable	19,205 00	For short on collection.	127 82
From pass-book loans repaid	61,384 12	For real estate	11,000 00
From serial loans repaid.	11,260 00	For serial loans	27,000 00
From over in collection	72 51	For legal expenses	200 00
		For admission fees repaid	2 25
		Cash on hand Dec. 31st..	7,786 61
Total receipts	\$411,823 15	Total disbursements	\$411,823 15

OFFICERS BONDED.	AMOUNT OF COMPENSATION PER ANNUM.
Secretary	\$5,000 00
Treasurer	25,000 00
Other officers	4,500 00
	\$23.00 per 1,000 shares provide salary for all officers.
	Total salaries for the year
	\$3,590 88

Total operating expenses for the year ending December 31, 1905.. \$4,342 87

MEMBERSHIP.

	Holding installment stock.
Total number of members at beginning of year	1,705
Number added during the year	999
Total	2,704
Number whose membership has ceased during the year	446
Total number of shareholders Dec. 31, 1905	2,258

BUILDING AND LOAN ASSOCIATIONS.

STATEMENT OF SHARES.

	Installment stock.
Number of shares in force at beginning of year.....	11,643
Number of shares issued during the year.....	6,578
Total	18,221
Number of shares withdrawn during the year.....	3,956
Number of shares in force Dec. 31, 1905	14,265

STATEMENT OF PLEDGED SHARES.

	For real estate loans.	For stock loans.
Number of shares pledged at beginning of year.....	1,995	1,174
Number of shares pledged during the year.....	614	2,359
Total	2,609	3,533
Number of shares released during the year.....	73	1,145
Present total number of shares pledged	2,536	2,388

SKARB SOBIESKI BUILDING & LOAN
ASSOCIATION,

Milwaukee, Wisconsin.

Office at No. 825 8th Ave.

Incorporated May 2, 1892. Authorized Capital, \$1,000,000.

FRANK MUCHAPresident | DOMINIC TAPINSKITreasurer
FRANK POZNANSKISecretary | JOHN STROZYKAttorney

DIRECTORS.

FRANK POZNANSKI, STANISLAUS SZYMAREK,
DOMINIC TAPINSKI, MICHAEL SALATY,
CASIMIR KLOS, VINCENT LEWANDOWSKI,
JOSEPH BIESZK, MIKE SZYMBORSKI.

STATEMENT DECEMBER 31, 1905.

ASSETS.		LIABILITIES.	
Loans on real estate....	\$52,750 00	Dues on installment stock	\$55,446 50
Loans on stock.....	10,446 00	Dues paid in advance...	132 25
Accrued and unpaid interest, \$470.75; premium, \$26.00	496 75	Bills payable	2,250 00
Furniture and stationery.	50 00	Interest payable	68 60
Cash in hands of treasurer	409 52	Undivided profits	5,554 39
		Contingent fund	700 53
Total assets	\$64,152 27	Total liabilities ..	\$64,152 27

**RECEIPTS AND DISBURSEMENTS FOR THE YEAR ENDING
DECEMBER 31, 1905.**

RECEIPTS.		DISBURSEMENTS.	
Cash at beginning of year	\$618 77	For real estate loans....	14,200 00
From dues on installment stock	24,809 50	For loans on stock.....	9,670 00
From interest	3,460 65	For withdrawals of stock: Dues, \$7,879.50; profits, \$76.80	7,956 30
From premiums	189 90	For bills payable repaid..	12,900 00
From fines	20 50	For interest on bills payable	1,021 50
From fees	213 35	For salaries	375 53
From book loans repaid..	4,790 00	For stationery, postage, printing	68 30
From mortgage loans repaid	3,500 00	For other expenses.....	51 50
From borrowed money...	9,050 00	Cash on hand Dec. 31st..	409 52
Total receipts	\$46,652 67	Total disbursements	\$46,652 67

OFFICERS BONDED.		AMOUNT OF COMPENSATION PER ANNUM.	
Secretary	\$500 00	Secretary	\$170 00
Treasurer	2,000 00	Treasurer	27 90
Other officers	500 00	Auditing committee	69 25
		President	27 90
		Vice Secretary	80 50
		Total salaries for the year	\$375 55

Total operating expenses for the year ending December 31, 1905.. \$495 35

MEMBERSHIP.

	Holding Installment stock.
Total number of members at beginning of year.....	262
Number added during the year.....	94
Total	356
Number whose membership has ceased during the year.....	51
Total number of shareholders Dec. 31, 1905.....	305

STATEMENT OF SHARES.

	Installment stock.
Number of shares in force at beginning of year.....	1,698
Number of shares issued during the year.....	680
Total	2,378
Number of shares withdrawn during the year.....	334
Number of shares in force Dec. 31, 1905.....	2,044

STATEMENT OF PLEDGED SHARES.

	For real estate loans.	For stock loans.
Number of shares pledged at beginning of year.....	302	468
Number of shares pledged during the year.....	107	278
Total	409	746
Number of shares released during the year.....	10	253
Present total number of shares pledged.....	399	493

SOUTH SIDE MUTUAL LOAN & BUILDING
ASSOCIATION,

Milwaukee, Wisconsin.

Office at No. 493 Mitchell Street.

Incorporated March 27, 1901. Authorized Capital, \$5,000,000.

CHAS. MIKSCHPresident | H. J. RADEMACHER.....Treasurer
J. M. SCHNEIDER.....Secretary | AUSTIN, FEHR & GEHRZ...Attorneys

DIRECTORS.

CHARLES MIKSCH, B. C. HORSCH,
WENZEL MIKSCH, JOSEPH E. ZIEBARTH,
J. M. SCHNEIDER, FRED ZAFFRANN,
REINHOLD BETHKE, HERMAN MUTH,
H. J. RADEMACHER, JOHN BLANKENHEIM,
ROBERT STEMPEL, MARTIN TYBORSKI,
CHAS. KAISER, PETER ELZ,
LORENZ MAUER.

STATEMENT DECEMBER 31, 1905.

ASSETS.		LIABILITIES.	
Loans on real estate....	\$68,950 00	Dues on installment stock	\$67,258 75
Loans on stock.....	4,997 00	Dues paid in advance....	126 25
Accrued and unpaid interest, \$303.15; dues, \$8.00	311 15	Interest	5 70
Furniture and stationery.	380 00	Bills payable	2,500 00
Cash in hands of treasurer	1,732 33	Undivided profits	6,479 78
Total assets	\$76,370 48	Total liabilities....	\$76,370 48

**RECEIPTS AND DISBURSEMENTS FOR THE YEAR ENDING
DECEMBER 31, 1905.**

RECEIPTS.		DISBURSEMENTS.	
Cash at beginning of year	\$1,631 86	For real estate loans....	\$22,000 00
From dues on installment stock	27,743 25	For loans on stock.....	4,741 00
From interest	3,179 14	For withdrawals of stock:	
From premiums	186 50	Dues, \$10,201.50; pro-	
From fines	25 31	fits, \$412.86	10,614 36
From fees	282 75	For bills payable repaid..	7,500 00
From real estate loans re-		For interest on bills pay-	
paid	1,800 00	able	143 35
From book loans repaid..	2,532 00	For salaries	524 10
From borrowed money...	10,000 00	For stationery, postage,	
		printing	120 67
		For dues to Bldg. & Loan	
		Ass'n League	5 00
		Cash on hand Dec. 31st..	1,732 33
Total receipts	\$47,380 81	Total disbursements	\$47,380 81

OFFICERS BONDED.		AMOUNT OF COMPENSATION PER ANNUM.	
Secretary	\$2,500 00	Secretary	\$240 50
Treasurer	15,000 00	Treasurer	48 75
Assistant Secretary	1,000 00	President	39 04
Assistant Secretary	500 00	Other directors	195 81
		Total salaries for	
		the year	\$524 10
Total operating expenses for the year ending December 31, 1905..			\$649 77

MEMBERSHIP.

	Holding installment stock.
Total number of members at beginning of year.....	215
Number added during the year.....	178
Total	393
Number whose membership has ceased during the year.....	51
Total number of shareholders Dec. 31, 1905.....	342

STATEMENT OF SHARES.

	Installment stock.
Number of shares in force at beginning of year.....	1,420
Number of shares issued during the year.....	1,117
Total	<u>2,537</u>
Number of shares withdrawn during the year.....	335
Number of shares in force Dec. 31, 1905.....	<u>2,202</u>

STATEMENT OF PLEDGED SHARES.

	For real estate loans.	For stock loans.
Number of shares pledged at beginning of year.....	360	492
Number of shares pledged during the year.....	149	369
Total	<u>509</u>	<u>861</u>
Number of shares released during the year.....	9	541
Present total number of shares pledged.....	<u>500</u>	<u>320</u>

WISCONSIN MUTUAL LOAN & BUILDING
SOCIETY,

Milwaukee, Wisconsin.

Office at C., M. & St. P. Ry. Co., West Milwaukee Shops.

Incorporated March 23, 1887. Authorized Capital, \$4,250,000.

A. E. MANCHESTER.....President FREDK. S. BRAND.....Treasurer
F. L. ALCOTT.....Secretary NATH. PERELES & SONS...Attorneys

DIRECTORS.

EVAN THOMAS, MICHAEL H. TOOHEY, MARTIN STARK,
M. M. VEDDER, C. E. BUCK, ADAM W. BAIR,
E. J. MANSUR, J. W. TAYLOR, DAN'L FITZGERALD,
J. J. HENNESSEY.

STATEMENT DECEMBER 31, 1905.

ASSETS.		LIABILITIES.	
Loans on real estate....	\$77,690 00	Dues on installment stock	\$55,634 00
Accrued and unpaid interest	39 67	Dues paid in advance...	14 00
Dues unpaid	34 00	Interest	8 50
Cash in bank	597 86	Bills payable	1,000 00
Cash in hands of secretary	40 99	Undivided profits	20,579 28
		Astray account	67 60
		Contingent fund	1,099 16
Total assets	\$78,402 52	Total liabilities ..	\$78,402 52

**RECEIPTS AND DISBURSEMENTS FOR THE YEAR ENDING
DECEMBER 31, 1905.**

RECEIPTS.		DISBURSEMENTS.	
Cash at beginning of year	\$1,967 85	For real estate loans....	\$13,940 00
From dues on installment stock	16,554 00	For withdrawals of stock: Dues, \$9,847.00; profits, \$1,605.58	11,452 58
From interest	6,938 41	For bills payable repaid.	3,000 00
From premiums on stock	226 75	For interest on bills payable	21 35
From fines	7 54	For salaries	600 00
From transfer fees	4 00	For stationery, postage, printing	30 27
From bills payable	4,000 00	For other expenses	18 00
From book fees	2 50	Cash on hand Dec. 31st..	638 85
Total receipts	\$29,701 05	Total disbursements	\$29,701 05

OFFICERS BONDED.		AMOUNT OF COMPENSATION PER ANNUM.	
Secretary	\$10,000 00	Secretary	\$600 00
		Total salaries for the year	\$600 00
Total operating expenses for the year ending December 31, 1905..			\$648 27

MEMBERSHIP.

	Holding installment stock.
Total number of members at beginning of year.....	204
Number added during the year.....	6
Total	210
Number whose membership has ceased during the year.....	30
Total number of shareholders Dec. 31, 1905.....	180

STATEMENT OF SHARES.

	Installment stock.
Number of shares in force at beginning of year.....	1,309
Number of shares issued during the year.....	74
Total	1,383

BUILDING AND LOAN ASSOCIATIONS.

	Installment stock.	
Number of shares withdrawn during the year..	68	
Number of shares retired during the year.....	134	
	<u> </u>	202
Number of shares in force Dec. 31, 1905.....		<u>1,181</u>

STATEMENT OF PLEDGED SHARES.

	For real estate loans.
Number of shares pledged at beginning of year.....	375
Number of shares pledged during the year.....	82
	<u> </u>
Present total number of shares pledged.....	457

WISCONSIN NATIONAL LOAN & BUILDING ASSOCIATION.

Milwaukee, Wisconsin.

Office at No. 154 Second Street.

Incorporated April 16, 1895. Authorized Capital, \$5,000,000.

DAVID W. HOWIE.....	President	WM. H. DODSWORTH.....	Treasurer
ZENO M. HOST.....	Secretary	PIERSON L. HALSEY.....	Attorney

DIRECTORS.

DAVID W. HOWIE, ZENO M. HOST, LAWRENCE W. HALSEY,
 WM. H. DODSWORTH, WILLIBALD HOFFMANN, SAMUEL WALWIG,
 ALVIN P. KLETZSCH.

STATEMENT DECEMBER 31, 1905.

ASSETS.		LIABILITIES.	
Loans on real estate.....	\$131,500 00	Dues on installment stock	\$110,202 00
Loans on stock.....	7,198 44	Dues paid in advance...	3,806 75
Accrued and unpaid interest, \$2,939.51; and fines, \$722.78	3,762 29	Paid up stock	18,100 00
Real estate	9,017 25	Salaries	5 00
Taxes and insurance premiums advanced	1,125 49	Solicitors' fees.....	187 02
Furniture and stationery.....	3.00 00	Bills payable	3,000 00
Discount not earned.....	76 50	Interest payable	614 58
Rent due	71 00	Dividend account	12,746 86
Cash in hands of treasurer	202 32	Undivided profits	4,941 59
Cash in hands of secretary	702 70	Contingent fund	267 19
Total assets	\$153,870 99	Total liabilities ..	\$153,870 99

**RECEIPTS AND DISBURSEMENTS FOR THE YEAR ENDING
DECEMBER 31, 1905.**

RECEIPTS.		DISBURSEMENTS.	
Cash at beginning of year	\$461 66	For real estate loans....	\$30,117 30
From dues on installment stock	53,829 25	For loans on stock.....	8,985 00
From paid up stock.....	8,000 00	For withdrawals of stock:	
From interest	12,888 46	Dues, \$17,333.50; pro-	
From fines	203 70	fits, \$1,331.22	18,664 72
From fees	3,788 00	From matured stock:	
From rents	175 00	Dues, \$21,873.00; pro-	
From real estate sales...	500 00	fits, \$9,827.00	31,700 00
From R. E. loans elimin-		For paid up stock W. D.	
ated by maturity of		or retired	3,500 00
stock	7,000 00	For interest on paid up	
From taxes, recording and		stock	806 74
insurance premiums re-		For bills payable repaid	
paid	715 62	and special deposits...	51,500 00
From mortgage loans re-		For interest on bills pay-	
paid	25,200 00	able	719 22
From stock loans repaid..	5,107 00	For taxes advanced, re-	
From bills payable.....	33,500 00	cording and insurance	
From judgment	2,952 22	premiums advanced ...	1,129 46
		For salaries	1,595 00
		For stationery, postage,	
		printing	336 94
		For other expenses	716 30
		For repairs on real estate	482 88
		For taxes and insurance	
		on association property	90 58
		For commission	3,071 75
		Cash on hand Dec. 31st..	905 02
Total receipts	\$154,320 91	Total disbursements	\$154,320 91

OFFICERS BONDED.	AMOUNT OF COMPENSATION PER ANNUM.
Secretary	\$2,500 00
Treasurer	5,000 00
Other officers	1,000 00
	Treasurer
	\$90 00
	Auditing committee, per
	hour service
	1 00
	General agent
	480 00
	Bookkeeper
	600 00
	Total salaries for
	 the year
	 \$1,171 00

Total operating expenses for the year ending December 31, 1905.. \$5,719 44

MEMBERSHIP.

	Holding installment stock.	Holding paid up stock.
Total number of members at beginning of year..	522	25
Number added during the year.....	258	9
Total	780	34
Number whose membership has ceased during year	178	2
Total number of shareholders Dec. 31, '05	602	32

STATEMENT OF SHARES.

	Installment stock.	Paid up stock.
Number of shares in force at beginning of year.....	6,476	136
Number of shares issued during the year.....	3,701	80
	<hr/>	<hr/>
Total	10,177	216

	Installment stock.	Paid up stock.		
Number of shares withdrawn during the year	1,910	35		
Number of shares matured during the year	317	..		
	<hr/>	<hr/>	2,227	35
Number of shares in force Dec. 31, 1905.....			7,950	181

STATEMENT OF PLEDGED SHARES.

	For real estate loans.
Number of shares pledged at beginning of year.....	1,389
Number of shares pledged during the year.....	248
	<hr/>
Total	1,637
Number of shares released during the year.....	322
	<hr/>
Present total number of shares pledged.....	1,315

MONROE BUILDING & LOAN ASSOCIATION.

Monroe, Wisconsin.

Office at No. 120 Washington Street.

Incorporated March 8, 1904. Authorized Capital, \$500,000.

R. A. ETTER.....	President	M. E. BALTZER.....	Treasurer
LELAND C. WHITE.....	Secretary	J. D. DUNWIDDIE.....	Attorney

DIRECTORS.

R. A. ETTER,	LELAND C. WHITE,	WM. I. HAWTHORNE,
R. B. GIFFORD,	M. E. BALTZER,	J. D. DUNWIDDIE,
E. A. WHITE.		

STATEMENT DECEMBER 31, 1905.

ASSETS.		LIABILITIES.	
Loans on real estate....	\$6,350 00	Dues on installment stock	\$2,187 00
Loans on stock.....	5 00	Dues paid in advance....	68 04
Accrued and unpaid interest	3 50	Bills payable	3,931 00
Insurance premiums advanced	3 25	Interest payable	125 00
Furniture and stationery.	156 28	Dividend account	217 03
Unpaid dues	3 00	Contingent fund	13 77
Undivided profits of 1904	4 22		
Cash in hands of treasurer	15 59		
Cash in hands of secretary	1 00		
Total assets	\$6,541 84	Total liabilities ..	\$6,541 84

RECEIPTS AND DISBURSEMENTS FOR THE YEAR ENDING
DECEMBER 31, 1905.

RECEIPTS.		DISBURSEMENTS.	
Cash at beginning of year	\$412 03	For real estate loans....	\$4,300 00
From dues on installment stock	1,360 50	For withdrawals of stock: Dues, \$7.50; profits, \$.20	7 70
From interest	307 19	For bills payable repaid.	1,663 00
From fees	58 30	For interest on bills payable	85 45
From bills payable	3,994 00	For insurance premiums advanced	3 25
From attorney fees.....	2 00	For salaries	27 88
From advance payments..	20 85	For stationery, postage, printing	25 85
From transfer fees	25	For other expenses.....	7 65
		For attorney fees	2 00
		For secretary's and treasurer's bond	14 00
		For insurance on association property	1 75
		Cash on hand Dec. 31st..	16 59
Total receipts	\$6,155 12	Total disbursements	\$6,155 12

OFFICERS BONDED.		AMOUNT OF COMPENSATION PER ANNUM.	
Secretary	\$1,000 00	Secretary	\$27 88
Treasurer	1,000 00	Total salaries for the year	\$27 88

Total operating expenses for the year ending December 31, 1905.. \$77 13

MEMBERSHIP.

	Holding installment stock.
Total number of members at beginning of year.....	28
Number added during the year.....	12
Total	40
Number whose membership has ceased during the year.....	4
Total number of shareholders Dec. 31, 1905.....	36

BUILDING AND LOAN ASSOCIATIONS.

STATEMENT OF SHARES.

	Installment stock.
Number of shares in force at beginning of year.....	145
Number of shares issued during the year.....	105
	<hr/>
Total	250
Number of shares withdrawn during the year.....	1
	<hr/>
Number of shares in force Dec. 31, 1905.....	249

STATEMENT OF PLEDGED SHARES.

	For real estate loans.	For stock loans.
Number of shares pledged at beginning of year.....	21	2
Number of shares pledged during the year.....	43	..
	<hr/>	<hr/>
Present total number of shares pledged.....	64	2

TWIN CITY BUILDING, LOAN AND SAVINGS ASSO-
CIATION.

Neenah, Wisconsin.

Office at No. 109 Wisconsin Ave.

Incorporated Nov. 23, 1893. Authorized Capital, \$1,000,000.

HASKELL E. COATS.....	President	S. B. MORGAN.....	Treasurer
MAYHEW MOTT.....	Secretary	M. L. CAMPBELL.....	Attorney

DIRECTORS.

HASKELL E. COATS,	GUSTAV KALFAHS,	T. B. BLAIR,
A. W. ANDERSON,	A. M. YOUNG,	MAYHEW MOTT,
FRANK E. GROVE,	ANDREW COOPER,	WM. A. MASON,
JOHN RUPP,	CHARLES SCHULTZ.	

STATEMENT DECEMBER 31, 1905.

ASSETS.		LIABILITIES.	
Loans on real estate	\$28,901 68	Dues on installment stock	\$22,262 30
Loans on stock	1,485 00	Bills payable	1,600 00
Insurance premiums ad- vanced	8 75	Profits apportioned	5,474 75
Expense fund overdrawn.	293 29	Undivided profits	2,261 94
Profits reapportioned	17 18	Insurance repaid	10 80
Contingent fund	298 66	Contingent fund	298 66
Cash on hand	903 89		
Total assets	\$31,908 45	Total liabilities ...	\$31,908 45

**RECEIPTS AND DISBURSEMENTS FOR THE YEAR ENDING
DECEMBER 31, 1905.**

RECEIPTS.		DISBURSEMENTS.	
Cash at beginning of year	\$4,744 99	For real estate loans....	\$8,001 68
From dues on installment stock	4,276 15	For loans on stock.....	2,750 00
From interest	1,665 06	For withdrawals of stock:	
From premiums	305 51	Profits	4,276 65
From fines	19 85	For matured stock.....	1,368 91
From fees	2 80	For interest on stock,	
From profits on withdrawals	17 18	withdrawn	176 81
From pass book loans repaid	2,820 00	For bills payable repaid..	600 00
From real estate loans repaid	2,250 00	For interest on bills payable	7 15
From taxes repaid	63 73	For taxes advanced	63 73
From insurance premiums repaid	10 80	For salaries	240 00
From bills payable	2,200 00	For stationery, postage, printing	15 50
From membership fees ..	56 00	For other expenses	6 00
From attorney fees.....	21 00	For commissions	23 75
From appraisal fees	16 50	For appraisal fees	14 50
From recording fees	6 30	For attorney fees	21 00
		For recording fees	6 30
		Cash on hand Dec. 31st..	903 80
Total receipts	\$18,475 87	Total disbursements	\$18,475 87

OFFICERS BONDED.		AMOUNT OF COMPENSATION PER ANNUM.	
Secretary	\$3,000 00	Secretary	\$240 00
Treasurer	5,000 00		
Collector	500 00	Total salaries for the year	\$240 00
Total operating expenses for the year ending December 31, 1905			\$303 30

MEMBERSHIP.

	Holding installment stock.
Total number of members at beginning of year.....	71
Number added during the year.....	10
Total	81
Number whose membership has ceased during the year.....	13
Total number of shareholders Dec. 31, 1905.....	68

STATEMENT OF SHARES.

	Installment stock.
Number of shares in force at beginning of year.....	765
Number of shares issued during the year.....	130
Total	895
Number of shares retired during the year.....	119
Number of shares in force Dec. 31, 1905.....	776

STATEMENT OF PLEDGED SHARES.

	For real estate loans.	For stock loans.
Number of shares pledged at beginning of year.....	275	59
Number of shares pledged during the year.....	122	7
Total	397	66
Number of shares released during the year.....	63	..
Present total number of shares pledged.....	334	66

8—B. & L.

OSHKOSH MUTUAL LOAN & BUILDING SOCIETY.

Oshkosh, Wisconsin.

Office at No. 8 Otter Street.

Incorporated March 13, 1886. Authorized Capital, \$500,000.

J. H. JENKINS.....President | F. A. LABUDDE.....Treasurer
 GEO. W. JOHNSON.....Secretary |

DIRECTORS.

J. H. JENKINS, E. E. STEVENS, JOHN GEIGER,
 WM. MAUSER, GEO. HILTON, P. L. MARDEN,
 HENRY P. KITZ, E. M. BRAINERD, W. F. GRUENEWALD.

STATEMENT DECEMBER 31, 1905.

ASSETS.		LIABILITIES.	
Loans on real estate.....	\$80,766 74	Dues on installment stock	\$60,484 00
Loans on stock	1,507 00	Dues paid in advance....	49 00
Accrued and unpaid interest, \$1,192.78; premium, \$119.10; and fines, \$83.17	1,395 05	Paid up stock	4,975 00
Taxes advanced	50 11	Incomplete loans	1,225 00
Furniture and stationery.	146 47	Bills payable	17,125 00
Cash in hands of treasurer	891 76	Dividend account	10,926 54
Cash in hands of secretary	109 22	Undivided profits	4 05
		Contingent fund	77 76
Total assets	\$84,866 35	Total liabilities ..	\$84,866 35

RECEIPTS AND DISBURSEMENTS FOR THE YEAR ENDING
DECEMBER 31, 1935.

RECEIPTS.		DISBURSEMENTS.	
Cash at beginning of year	\$1,138 70	For real estate loans....	\$33,062 34
From dues on installment stock	15,206 00	For loans on stock.....	1,090 00
From paid up stock.....	5,375 00	For withdrawals of stock:	
From interest	3,273 77	Dues, \$6,841.00; profits, \$924.72	7,765 72
From premiums	762 55	For matured stock: Dues, \$1,819.00; profits, \$705.00	2,524 00
From fines	49 31	For interest on paid up stock withdrawn	400 00
From transfer fees.....	5 00	For interest on paid up stock	60 37
From profits on withdrawals	80 50	For bills payable repaid.	8,400 00
From rents	127 00	For interest on bills payable	333 51
From mortgage loans repaid	10,369 60	For contingent fund	150 69
From stock loans repaid.	1,533 00	For insurance on society property	10 00
From insurance premiums repaid	6 00	For taxes on society property	24 30
From real estate sales...	2,150 69	For salaries	600 00
From bills payable.....	15,525 00	For stationery, postage, printing	28 59
From profits sale of stock	108 22	For rent and cleaning...	146 18
From one-half of furniture charged off	16 28	For loan committee	63 00
		For attorney fees	25 00
		For bonds of secretary...	15 00
		For state league	5 00
		For abstracts	5 50
		For improvements and repairs	16 56
		Cash on hand Dec. 31st..	1,000 98
Total receipts	\$55,726 74	Total disbursements	\$55,726 74

OFFICERS BONDED.		AMOUNT OF COMPENSATION PER ANNUM.	
Secretary	\$5,000 00	Secretary	\$600 00
Treasurer	10,000 00	Auditing committee receive \$1.00 for investigating each loan	63 00
		Total salaries for the year	\$663 00

Total operating expenses for the year ending December 31, 1935.. \$888 27

MEMBERSHIP.

	Holding installment stock.
Total number of members at beginning of year.....	217
Number added during the year.....	59
Total	276
Number whose membership has ceased during the year.....	22
Total number of shareholders Dec. 31, 1905.....	254

STATEMENT OF SHARES.

	Installment stock.	Paid up stock.
Number of shares in force at beginning of year.....	1,077	
Number of shares issued during the year.....	365	26 7-8
Total	1,442	26 7-8

	Installment stock.	Paid up stock.		
Number of shares withdrawn during the year	138	2		
Number of shares matured during the year	6		144	2
Number of shares in force Dec. 31, 1905.....	1,298		1,298	24 7-8

STATEMENT OF PLEDGED SHARES.

	For real estate loans.	For stock loans.
Number of shares pledged at beginning of year	319	46
Number of shares pledged during the year	191	13
Total	510	59
Number of shares released during the year.....	74	26
Present total number of shares pledged.....	436	33

PEOPLES BUILDING & LOAN ASSOCIATION.

Oshkosh, Wisconsin.

Office at No. 157-9 Main Street.

Incorporated July 22, 1891. Authorized Capital, \$5,000,000.

C. R. BOARDMAN.....	President	JOHN W. HUME.....	Attorney
F. J. BARBER.....	Secretary		

DIRECTORS.

F. S. HOAGLIN,	J. M. ROLLINS,	E. S. RICHMOND,
E. S. HINMAN,	W. P. WARWICK,	C. R. BOARDMAN,
JOHN R. EVANS,	W. H. BAKER,	L. O. CHASE.

STATEMENT DECEMBER 31, 1905.

ASSETS.		LIABILITIES.	
Loans on real estate....	\$108,861 00	Dues on installment stock	\$81,923 20
Loans on stock.....	7,192 00	Paid up stock	13,100 00
Accrued and unpaid interest, \$814.02; premium, \$70.87; and fines, \$52.10	936 99	Unearned premiums	3,767 7
Real estate	2,137 85	Bills payable	6,400 00
Real estate sold on contracts	1,950 00	Interest accrued on full paid stock	168 02
Bills receivable	2,355 59	Dividend account	18,031 69
Due for stock assessment	1,456 25	Undivided profits	1,408 59
Cash in hands of secretary and bank	1,812 48	Contingent fund	1,133 99
		Surplus	768 92
Total assets	\$126,702 16	Total liabilities ..	\$126,702 16

**RECEIPTS AND DISBURSEMENTS FOR THE YEAR ENDING
DECEMBER 31, 1905.**

RECEIPTS.		DISBURSEMENTS.	
Cash at beginning of year	\$3,871 18	For real estate loans....	\$18,500 00
From dues on installment stock	21,047 30	For loans on stock.....	4,652 00
From paid up stock	7,850 00	For withdrawals of stock:	
From interest	8,460 64	Dues, \$4,511.75; profits,	
From premiums earned, \$1,045.95; deferred, \$885.00	1,930 95	\$342.92	4,854 67
From fines	198 80	From matured stock:	
From fees	96 00	Dues, \$39,208.31;	
From R. E. loans eliminated by maturity of stock and withdrawals.	26,293 00	profits, \$1,391.69	40,600 00
From real estate sold on contracts	1,695 60	For paid up stock W. D. or retired	3,950 00
From bills payable	6,566 05	For interest on paid up stock	385 36
From stock loans repaid.	3,200 00	For bills payable repaid..	2,069 83
		For interest on bills payable	125 00
		For real estate on land contract	1,950 00
		For salaries	975 00
		For stationery, postage, printing, etc.	441 27
		For interest on partial payments on loans	12 80
		For premiums returned	615 00
		For reserve	266 11
		Cash on hand Dec. 31st..	1,812 48
Total receipts	\$81,209 52	Total disbursements	\$81,209 52

OFFICERS BONDED.		AMOUNT OF COMPENSATION PER ANNUM.	
Secretary	\$7,500 00	Secretary	\$900 00
		Total salaries for the year	\$900 00

Total operating expenses for the year ending December 31, 1905.. \$1,416 27

MEMBERSHIP.

	Holding installment stock.	Holding paid up stock.
Total number of members at beginning of year....	210	16
Number added during the year.....	13	9
Total	223	25
Number whose membership has ceased during the year	42	3
Total number of shareholders Dec. 31, 1905.	181	22

STATEMENT OF SHARES.

	Installment stock.	Paid up stock.
Number of shares in force at beginning of year.....	2,209	92
Number of shares issued during the year	230	78½
Total	<u>2,439</u>	<u>170½</u>

	Installment stock.	Paid up stock.		
Number of shares withdrawn during the year	162	39½		
Number of shares matured during the year	406	....	
	<u>568</u>	<u>39½</u>		
Number of shares in force Dec. 31, 1905.....	1,871	131		

STATEMENT OF PLEDGED SHARES.

	For real estate loans.	For stock loans.
Number of shares pledged at beginning of year.....	1,146	65
Number of shares pledged during the year	187	73
Total	<u>1,333</u>	<u>138</u>
Number of shares released during the year.....	244	45
Present total number of shares pledged.....	<u>1,089</u>	<u>93</u>

HOME MUTUAL BUILDING AND LOAN ASSOCIATION.

Racine, Wisconsin.

Office at No. 203 6th Street.

Incorporated May 1, 1894. Authorized Capital, \$2,000,000.

M. L. SMITH.....President | C. R. CARPENTER.....Treasurer
ANDREW DIETRICHSecretary | JOHN B. SIMMONS.....Attorney

DIRECTORS.

M. L. SMITH, MICHAEL HIGGINS, W. H. PUGH,
ANDREW SIMONSON, GEO. G. ROBERTS, C. A. ARMSTRONG,
FRANK H. HARPER, CHAS. EKSTEIN, GEO. McDOUGALL,
ANDREW DIETRICH, JOSEPH HOCKING.

STATEMENT DECEMBER 31, 1905.

ASSETS.		LIABILITIES.	
Loans on real estate....	\$129,325 0 ^c	Dues on installment stock	\$104,951 45
Loans on stock	12,010 00	Dues paid in advance....	129 90
Accrued and unpaid interest, \$379.00; premium, \$265.30; and fines, \$94.95	739 25	Dividend account	46,644 69
Furniture and stationery.	25 00	Undivided profits	2,961 64
Cash in hands of treasurer	13,728 25	Appraisal fees	2 25
		Attorney fees	3 00
		Contingent fund	1,134 57
Total assets	\$155,827 50	Total liabilities ..	\$155,827 50

**RECEIPTS AND DISBURSEMENTS FOR THE YEAR ENDING
DECEMBER 31, 1905.**

RECEIPTS.		DISBURSEMENTS.	
Cash at beginning of year	\$5,572 24	For real estate loans....	\$11,600 00
From dues on installment stock	22,199 00	For loans on stock.....	7,580 00
From interest	8,921 90	For withdrawals of stock:	
From premiums	6,086 38	Dues, \$27,533.80; pro-	
From fines	124 78	fits, \$14,767.72	42,301 52
From fees	116 70	For bills payable repaid..	7,000 00
From profits on with-		For interest on bills pay-	
drawals	59 46	able	128 17
From bills payable	7,000 00	For loans not completed.	2,609 00
From mortgage loans re-		For salaries	780 00
paid	31,225 00	For stationery, postage,	
From stock loans repaid.	4,625 00	printing and other ex-	
From advance payments..	129 90	penses	268 35
From appraisal fees.....	13 50	For advance payments ..	37 92
From attorney fees	18 00	For commissions	32 40
		For appraisal fees	11 25
		For attorney fees	15 00
		Cash on hand Dec. 31st..	13,728 25
Total receipts	\$86,091 86	Total liabilities ..	\$86,091 86

OFFICERS BONDED.		AMOUNT OF COMPENSATION PER ANNUM.	
Secretary	\$10,000 00	Secretary	\$780 00
Treasurer	10,000 00		
Attorney	1,000 00		
Vice President	1,000 00	Total salaries for	
President	2,000 00	the year	\$780 00

Total operating expenses for the year ending December 31, 1905.. \$1,095 75

MEMBERSHIP.

Total number of members at beginning of year.....	207	Holding installment stock.
Number whose membership has ceased during the year.....	7	
Total number of shareholders Dec. 31, 1905.....	200	

BUILDING AND LOAN ASSOCIATIONS.

STATEMENT OF SHARES.

	Installment stock.
Number of shares in force at beginning of year.....	4,283
Number of shares issued during the year	536
Total	<u>4,819</u>
Number of shares withdrawn during the year.....	698
Number of shares in force Dec. 31, 1905.....	<u>4,121</u>

STATEMENT OF PLEDGED SHARES.

	For real estate loans.	For stock loans.
Number of shares pledged at beginning of year.....	1,550	317
Number of shares pledged during the year	116	308
Total	<u>1,666</u>	<u>625</u>
Number of shares released during the year.....	319	117
Present total number of shares pledged.....	<u>1,347</u>	<u>508</u>

RACINE BUILDING & LOAN ASSOCIATION.

Racine, Wisconsin.

Office at Manufacturers Bank Bldg.

Incorporated March 10, 1901. Authorized Capital, \$1,000,000.

ARTHUR HUGUNINPresident | WILBUR H. DEAN.....Treasurer
 WALTER C. PALMER.....Secretary | PALMER & GILLINGS.....Attorneys

DIRECTORS.

GEO. L. BUCK, E. T. BILLINGS, E. W. MARCHER,
 D. H. FLETT, F. C. BAILEY, A. HUGUNIN,
 W. S. PAUL, SALO HAAS, DAVID ROWLAND.

STATEMENT DECEMBER 31, 1905.

ASSETS.		LIABILITIES.	
Loans on real estate....	\$153,825 00	Dues on installment stock	\$109,625 05
Loans on stock	18,070 00	Dues paid in advance....	494 00
Accrued and unpaid interest, \$1,622.02; premium, \$811.59	2,434 61	Incomplete loans	8,000 00
Real estate	4,300 00	Bills payable	2,674 05
Real estate sold on contracts	4,000 00	Undivided profits	43,182 12
Taxes advanced	206 75	Due treasurer	16,341 54
Insurance premiums advanced	9 00	Contingent fund	2,528 60
Total assets	\$182,845 36	Total salaries for the year	\$280 00
		Total liabilities ..	\$182,845 36

**RECEIPTS AND DISBURSEMENTS FOR THE YEAR ENDING
DECEMBER 31, 1905.**

RECEIPTS.		DISBURSEMENTS.	
Cash at beginning of year	\$4,902 20	For real estate loans....	\$56,350 00
From dues on installment stock	31,965 56	For loans on stock.....	8,370 00
From interest	9,997 27	For withdrawals of stock:	
From premiums	4,995 77	Dues, \$9,376.00; profits, \$1,460.00	10,836 00
From fines	2 03	For matured stock: Dues, \$21,952.00; profits, \$17,248.00	39,200 00
From fees	814 25	For real estate by foreclosure	2,500 00
From rents	96 00	For taxes advanced	386 53
From R. E. and stock loans eliminated by maturity of stock	26,850 00	For insurance premiums advanced	77 22
From R. E. loans eliminated by foreclosure....	5,500 00	For salaries	999 96
From taxes repaid	281 35	For stationery, postage, printing	38 23
From insurance premiums repaid	68 22	For other expenses.....	285 30
From bills payable	2,674 05	For repairs advanced....	17 75
From repairs repaid	17 75	For incompletd loans...	4,000 00
From loans repaid	10,555 00		
From due on incomplete loans	8,000 00		
From due treasurer.....	16,341 54		
Total receipts	\$123,060 99	Total disbursements	\$123,060 99

OFFICERS BONDED.		AMOUNT OF COMPENSATION PER ANNUM.	
Secretary	\$5,000 00	Secretary	\$1,000 00
Treasurer	8,000 00	Total salaries for the year	\$1,000 00

Total operating expenses for the year ending December 31, 1905.. \$1,323 51

MEMBERSHIP.

	Holding installment stock.
Total number of members at beginning of year.....	307
Number added during the year	45
Total	352
Number whose membership has ceased during the year	29
Total number of shareholders Dec. 31, 1905.....	323

STATEMENT OF SHARES.

	Installment stock.
Number of shares in force at beginning of year	5,076 $\frac{3}{4}$
Number of shares issued during the year.....	1,671
	<hr/>
Total	6,747 $\frac{3}{4}$

	Installment stock.
Number of shares withdrawn during the year.....	339 $\frac{1}{2}$
Number of shares retired during the year.....	135
Number of shares matured during the year.....	392
	<hr/>
Number of shares in force Dec. 31, 1905.....	866 $\frac{1}{2}$ 5,881 $\frac{1}{4}$

STATEMENT OF PLEDGED SHARES.

	For real estate loans.
Number of shares pledged at beginning of year	2,778 $\frac{1}{2}$
Number of shares pledged during the year	876
	<hr/>
Total	3,654 $\frac{1}{2}$
Number of shares released during the year.....	551
	<hr/>
Present total number of shares pledged.....	3,103 $\frac{1}{2}$

RHINELANDER BUILDING & LOAN ASSOCIATION.

Rhineland, Wisconsin.

Office at No. 14 West Davenport St.

Incorporated Oct. 1, 1900. Authorized Capital, \$1,000,000.

FRANK E. PARKER.....President | M. H. RAYMOND.....Treasurer
A. W. SHELTON.....Secretary**DIRECTORS.**FRANK E. PARKER, A. E. WEESNER, ARTHUR TAYLOR,
CHAS. CHAFEE, A. D. SUTTON, S. H. ALBAN,
M. H. RAYMOND, A. L. DUNN, W. E. ASHTON.**STATEMENT DECEMBER 31, 1905.**

ASSETS.		LIABILITIES.	
Loans on real estate.....	\$79,237 00	Dues on installment stock	\$63,310 00
Loans on stock	2,035 00	Dues paid in advance....	55 84
Accrued and unpaid interest, \$61.04; and fines, \$25.45	86 49	Bills payable	6,800 00
Unpaid dues	503 00	Undivided profits	11,066 61
Cash in hands of treasurer	209 23	Contingent fund	838 27
Total assets	\$82,070 72	Total liabilities ..	\$82,070 72

RECEIPTS AND DISBURSEMENTS FOR THE YEAR ENDING DECEMBER 31, 1905.

RECEIPTS.		DISBURSEMENTS.	
Cash at beginning of year	\$1,893 03	For real estate loans....	\$33,160 00
From dues on installment stock	21,315 00	For loans on stock.....	1,785 00
From interest	5,352 74	For withdrawals of stock	12,272 10
From fines	201 90	For bills payable repaid..	7,000 00
From fees	297 00	For interest on bills payable	640 29
From bills payable.....	5,800 00	For salaries	306 00
From loans repaid.....	20,535 00	For stationery, postage, printing	22 05
Total receipts	\$55,394 67	Cash on hand Dec. last..	209 23
		Total disbursements	\$55,394 67

OFFICERS BONDED.		AMOUNT OF COMPENSATION PER ANNUM.	
Secretary	\$2,000 00	Secretary	\$300 00
Treasurer	2,000 00	Auditing committee	6 00
President	1,000 00	Total salaries for the year	\$306 00
Total operating expenses for the year ending December 31, 1905..			\$328 05

MEMBERSHIP.

	Holding installment stock.
Total number of members at beginning of year.....	184
Number added during the year	41
Total	225
Number whose membership has ceased during the year.....	13
Total number of shareholders Dec. 31, 1905.....	212

STATEMENT OF SHARES.

	Installment stock.
Number of shares in force at beginning of year.....	1,634
Number of shares issued during the year	429
Total	2,063
Number of shares withdrawn during the year	368
Number of shares in force Dec. 31, 1905.....	1,695

STATEMENT OF PLEDGED SHARES.

	For real estate loans.	For stock loans.
Number of shares pledged at beginning of year.....	806	25
Number of shares pledged during the year	309	80
Total	1,115	105
Number of shares released during the year.....	260	40
Present total number of shares pledged.....	855	65

SHEBOYGAN MUTUAL SAVINGS, LOAN & BUILDING ASSOCIATION.

Sheboygan, Wisconsin.

Office at No. 418 North 8th Street.

Incorporated April 23, 1885. Authorized Capital, \$2,500,000.

THOS. M. BLACKSTOCK....President	H. W. TRESTER.....Treasurer
W. C. ROENITZ .....Secretary	FRANCIS WILLIAMS .....Attorney

DIRECTORS.

HENRY BOYLE,	CHR. ACKERMANN,	T. M. BLACKSTOCK,
OTTO ALDAG,	HENRY SCHULE, JR.,	W. H. GUNTHER,
JOHN BALZER,	TRANGOT WILKE,	H. W. TRESTER,
THOS. McNEILL,	C. H. ROENITZ,	WM. BRAASCH.

STATEMENT DECEMBER 31, 1905.

ASSETS.		LIABILITIES.	
Loans on real estate....	\$247,540 00	Dues on installment stock	\$42,980 00
Loans on stock	21,585 00	Dues paid in advance....	17 00
Accrued and unpaid inter- est. \$377.63; premium, \$48.44; and fines,		Bills payable	13,405 52
\$45.55	471 62	Interest payable	145 83
Real estate	1,402 09	Undivided profits.....	10,055 55
Taxes advanced	233 12	5,372½ shares, value....	205,183 43
Furniture and stationery.	100 00		
Delinquent dues	455 50		
Total assets	\$271,787 33	Total liabilities ..	\$271,787 33

**RECEIPTS AND DISBURSEMENTS FOR THE YEAR ENDING
DECEMBER 31, 1905.**

RECEIPTS.		DISBURSEMENTS.	
Cash at beginning of year	\$11,477 51	For real estate loans....	\$88,210 00
From dues on installment stock	44,786 50	For loans on stock.....	13,460 00
From interest	8,861 98	For withdrawals of stock	12,656 99
From premiums	568 98	Dues, \$1,069.00; profits, \$18.63	1,087 63
From fines and fees....	426 10	For matured stock: Profits	2,600 00
From profits on withdrawals	352 13	For interest on bills payable	5 00
From rents	40 00	For taxes advanced	144 37
From R. E. loans eliminated by maturity of stock	2,150 00	For salaries	400 00
From note loans eliminated	400 00	For other expenses	131 60
From taxes repaid	41 86		
From bills payable	13,405 52		
From R. E. mortgage loans	31,895 00		
From R. E. note loans...	4,290 00		
Total receipts	\$118,695 59	Total disbursements	\$118,695 59

OFFICERS BONDED.		AMOUNT OF COMPENSATION PER ANNUM.	
Secretary	\$20,000 00	Secretary	\$600 00
		Total salaries for year	\$600 00

Total operating expenses for the year ending December 31, 1905.. \$531 60

MEMBERSHIP.

	Holding installment stock.
Total number of members at beginning of year	893
Number added during the year.....	260
Total	1,153
Number whose membership has ceased during the year.....	76
Total number of shareholders Dec. 31, 1905.....	1,077

STATEMENT OF SHARES.

	Installment stock.
Number of shares in force at beginning of year.....	4,351½
Number of shares issued during the year.....	1,349
Total	<u>5,700½</u>
Number of shares withdrawn during the year.....	315
Number of shares matured during the year.....	13
	<u>328</u>
Number of shares in force Dec. 31, 1905.....	5,372½

STATEMENT OF PLEDGED SHARES.

	For real estate and stock loans.
Number of shares pledged at beginning of year	1,241
Number of shares pledged during the year	527
Total	<u>1,768</u>
Number of shares released during the year	152
	<u>152</u>
Present total number of shares pledged.....	1,616

SOUTH MILWAUKEE MUTUAL LOAN & BUILDING ASSOCIATION.

South Milwaukee, Wisconsin.

Office at South Milwaukee Bank Bldg.

Incorporated Jan. 14, 1892. Authorized Capital, \$1,000,000.

JOHN ZILGPresident | E. B. INGALLS.....Treasurer
E. B. INGALLS.....Secretary | J. G. DAVIES.....Attorney

DIRECTORS.

EDWARD MARGETTS, WILLIAM KRUECK, BYRON E. WALTER,
E. J. MORISSE, GEO. H. HOOK, S. M. SMITH,
E. B. INGALLS, H. O. OHM, PHILIP KNOLL, JR.

STATEMENT DECEMBER 31, 1905.

ASSETS.		LIABILITIES.	
Loans on real estate.....	\$92,728 91	Dues on installment stock	\$34,717 50
Loan on pass book.....	25 00	Paid up stock	40,500 00
Special loan	30 00	Bills payable	7,200 00
Cash in hands of secretary	135 45	Undivided profits	9,948 97
		Contingent fund	552 89
Total assets	\$92,919 36	Total liabilities ..	\$92,919 36

RECEIPTS AND DISBURSEMENTS FOR THE YEAR ENDING DECEMBER 31, 1905.

RECEIPTS.		DISBURSEMENTS.	
Cash at beginning of year	\$5 46	For real estate loans....	\$34,275 14
From dues on installment stock	13,033 00	For withdrawals of stock : Dues, \$2,564.00; profits, \$243.19	2,807 19
From paid up stock.....	28,900 00	For matured stock: Dues, \$2,240.00; profits, \$1,237.33	3,477 23
From interest	7,278 80	For paid up stock W. D. or retired	17,000 00
From fines	25 25	For interest on paid up stock	1,868 02
From fees	24 00	For bills payable repaid..	11,500 00
From R. E. loans effminated by maturity of stock	2,469 33	For interest on bills payable	240 56
From bills payable	16,000 00	For salaries	566 00
From mortgage loans repaid	4,300 00	For other expenses	166 15
		Cash on hand Dec. 31st..	135 45
Total receipts	\$72,035 84	Total disbursements	\$72,035 84

BUILDING AND LOAN ASSOCIATIONS.

OFFICERS BONDED.		AMOUNT OF COMPENSATION PER ANNUM.	
Secretary	\$2,500 00	Secretary and treasurer..	\$420 00
Treasurer	2,500 00	Directors paid \$1.00 for each meeting of board.	146 00
		Total salaries for the year	\$566 00
Total operating expenses for the year ending December 31, 1905..			\$732 15

MEMBERSHIP.

	Holding installment stock.	Holding paid up stock.
Total number of members at beginning of year...	135	41
Number added during the year	45	28
Total	180	69
Number whose membership has ceased during the year	28	12
Total number of shareholders Dec. 31, 1905.	152	57

STATEMENT OF SHARES.

	Installment stock.	Paid up stock.
Number of shares in force at beginning of year.....	965½	286
Number of shares issued during the year.....	331½	289
Total	1,297	575
	Installment stock.	Paid up stock.
Number of shares withdrawn during the year	120	170
Number of shares retired during the year	14	...
Number of shares matured during the year	14	...
	148	170
Number of shares in force Dec. 31, 1905.....	1,149	405

STATEMENT OF PLEDGED SHARES.

	For real estate loans.
Number of shares pledged at beginning of year.....	343
Number of shares pledged during the year	159½
Total	502½
Number of shares released during the year	33
Present total number of shares pledged.....	469½

STEVENS POINT SAVINGS AND LOAN ASSOCIATION.

Stevens Point, Wisconsin.

Office at No. 125 Strong's Ave.

Incorporated Aug. 29, 1896. Authorized Capital, \$1,000,000.

T. B. PRAY.....President | F. A. SOUTHWICK.....Treasurer
 V. P. ATWELL.....Secretary | D. E. FROST.....Attorney

DIRECTORS.

T. B. PRAY, F. A. SOUTHWICK, E. D. GLENNON,
 W. B. BUCKINGHAM, D. E. FROST, C. E. EDWARDS,
 A. R. WEEK, WM. A. PRESTON, V. P. ATWELL.

STATEMENT DECEMBER 31, 1905.

ASSETS.		LIABILITIES.	
Loans on real estate	\$19,822 30	Dues on installment stock	\$11,019 78
Furniture and stationery . . .	200 00	Paid up stock	8,550 00
Bills receivable	1,699 69	Dividend account	213 75
Personal accounts	581 09	Contingent fund	2,045 58
Cash in hands of treasurer . . .	145 51	Suspense	619 48
Total assets	\$22,448 59	Total liabilities	\$22,448 59

**RECEIPTS AND DISBURSEMENTS FOR THE YEAR ENDING
 DECEMBER 31, 1905.**

RECEIPTS.		DISBURSEMENTS.	
Cash at beginning of year	\$468 08	For withdrawals of stock	\$3,479 50
From dues on installment stock	8,932 51	For interest on paid up stock	432 50
From personal accounts	5 00	For bills payable repaid	5,400 00
From bills receivable	437 37	For interest on bills payable	59 77
		For salaries	240 00
		For stationery, postage, printing	26 25
		From other expenses	21 95
		For other disbursements	37 48
		Cash on hand Dec. 31st	145 51
Total receipts	\$9,842 96	Total disbursements	\$9,842 96

BUILDING AND LOAN ASSOCIATIONS.

OFFICERS BONDED.		AMOUNT OF COMPENSATION PER ANNUM.	
Secretary	\$2,500 00	Secretary	\$240 00
		Total salaries for the year	\$240 00
Total operating expenses for the year ending December 31, 1905..			\$288 25

MEMBERSHIP.

	Holding installment stock.	Holding paid up stock.
Total number of members at beginning of year..	71	22
Number whose membership has ceased during year	5	1
Total number of shareholders Dec. 31, '05	66	21

STATEMENT OF SHARES.

	Installment stock.	Paid up stock.
Number of shares in force at beginning of year..	888	85½
Number of shares withdrawn during the year...	14½	2
Number of shares in force Dec. 31, 1905.	873½	83½

STATEMENT OF PLEDGED SHARES.

	For real estate loans.
Number of shares pledged at beginning of year.....	481
Number of shares released during the year.....	5
Present total number of shares pledged.....	476

DOUGLAS COUNTY BUILDING & LOAN ASSOCIATION.

Superior, Wisconsin.

Office at Station B.

Incorporated April 8, 1902. Authorized Capital, \$200,000.

D. BURNETTPresident | D. OSBORNETreasurer
 C. S. COOLEY.....Secretary | LOUIS HANITCHAttorney

DIRECTORS.

D. BURNETT, D. OSBORNE, J. F. HEULE,
 ROBT. STEWART, J. N. HAGLUN, B. N. PADDOCK,
 L. A. POTTER, C. W. MURRAY, F. J. SEQUIN.

STATEMENT DECEMBER 31, 1905.

ASSETS.		LIABILITIES.	
Loans on real estate.....	\$5,300 00	Dues on installment stock	\$5,437 70
Loans on stock.....	450 00	Dues paid in advance....	29 25
Accrued and unpaid interest, \$42.30; and fines, \$6.82	49 12	Paid up stock	100 00
Insurance premiums advanced	36 55	Interest	60 60
Furniture and stationery.....	38 00	Undivided profits	731 85
Cash in hands of treasurer.....	503 12	Secretary's salary	50 00
		Contingent fund	27 39
Total assets	\$6,376 79	Total liabilities ..	\$6,376 79

RECEIPTS AND DISBURSEMENTS FOR THE YEAR ENDING DECEMBER 31, 1905.

RECEIPTS.		DISBURSEMENTS.	
Cash at beginning of year	\$87 99	For real estate loans....	\$950 00
From dues on installment stock	2,035 10	For loans on stock.....	250 00
From interest	335 60	For withdrawals of stock: Dues, \$719.40; profits, \$64.52	783 92
From fines	9 20	For interest on paid up stock	5 00
From fees	1 95	For insurance premiums advanced	17 55
From stock loans repaid.....	50 00	For stationery, postage, printing	2 75
		For other expenses	7 50
		Cash on hand Dec. 31st..	503 12
Total receipts	\$2,519 84	Total disbursements	\$2,519 84

BUILDING AND LOAN ASSOCIATIONS.

OFFICERS BONDED.		AMOUNT OF COMPENSATION PER ANNUM.	
Secretary	\$500 00	Secretary	\$60 00
Treasurer	1,000 00	Total salaries for the year	\$60 00
Total operating expenses for the year ending December 31, 1905..			\$60 25

MEMBERSHIP.

	Holding installment stock.	Holding paid up stock.
Total number of members at beginning of year..	55	1
Number added during the year.....	3	..
Total	58	1
Number whose membership has ceased during the year	10	..
Total number of shareholders Dec. 31, '05	48	1

STATEMENT OF SHARES.

	Installment stock.	Paid up stock.
Number of shares in force at beginning of year	645	2
Number of shares issued during the year.....	13	..
Total	658	2
Number of shares withdrawn during the year....	116	..
Number of shares in force Dec. 31, 1905.	542	2

STATEMENT OF PLEDGED SHARES.

	For real estate loans.	For stock loans
Number of shares pledged at beginning of year.....	87	65
Number of shares pledged during the year.....	19	39
Total	106	95
Number of shares released during the year.....	..	40
Present total number of shares pledged.....	106	55

SUPERIOR HOME BUILDING & LOAN ASSOCIATION.

Superior, Wisconsin.

Office at No. 29 Wisconsin Bldg.

Incorporated Aug. 1890. Authorized Capital, \$1,000,000.

MAX ALBENBERGPresident | MAX ALBENBERGTreasurer
 CHAN SMITHSecretary | CARL M. WILSON.....Attorney

DIRECTORS.

MAX C. ALBENBERG, WILLIAM ROYCROFT, A. R. BERG,
 C. M. WILSON, J. H. DARLING, G. L. GORTON,
 CHAN SMITH.

STATEMENT DECEMBER 31, 1905.

ASSETS.		LIABILITIES.	
Loans on real estate....	\$100 00	Dues on installment stock	\$15,772 18
Loans on stock	460 00	Undivided profits	350 00
Accrued and unpaid interest	42 57	Contingent fund	158 26
Real estate	12,825 00		
Real estate sold on contracts	2,805 59		
Cash in hands of treasurer	47 28		
Total assets	\$16,280 44	Total liabilities ..	\$16,280 44

**RECEIPTS AND DISBURSEMENTS FOR THE YEAR ENDING
 DECEMBER 31, 1905.**

RECEIPTS.		DISBURSEMENTS.	
Cash at beginning of year	\$34 07	For loans on stock	\$230 00
From dues on installment stock	23 00	For withdrawals of stock: Dues	4,908 40
From interest	486 27	For taxes paid	256 85
For rents	962 50	For insurance premiums paid	134 30
For R. E. loans	175 92	For salaries	286 00
For real estate sold on contracts	4,634 52	For stationery, postage, printing	13 53
		For other expenses	10 73
		For other disbursements.	11 09
		For directors' fees.....	31 00
		For commissions	47 46
		For repairs on real estate	330 64
		Cash on hand Dec. 31st..	47 28
Total receipts	\$6,316 28	Total disbursements	\$6,316 28

OFFICERS BONDED.		AMOUNT OF COMPENSATION PER ANNUM.	
Secretary	\$1,000 00	Secretary	\$280 00
		Auditing committee	6 00
		Total salaries for the year	\$286 00
Total operating expenses for the year ending December 31, 1905..			\$382 72

MEMBERSHIP.

	Holding installment stock.
Total number of members at beginning of year.....	45
Number added during the year.....	5
Total	50
Number whose membership has ceased during the year.....	7
Total number of shareholders Dec. 31, 1905.....	43

STATEMENT OF SHARES.

	Installment stock.
Number of shares in force at beginning of year.....	798
Number of shares issued during the year.....	8
Total	806
Number of shares withdrawn during the year.....	230
Number of shares in force Dec. 31, 1905.....	576

STATEMENT OF PLEDGED SHARES.

	For real estate loans.	For stock loans.
Number of shares pledged at beginning of year.....	2	20
Number of shares pledged during the year.....	..	10
Total	2	30
Number of shares released during the year.....	2	..
Present total number of shares pledged.....	..	30

WASHBURN LOAN & BUILDING ASSOCIATION.

Washburn, Wisconsin.

Incorporated June 16, 1890. Authorized Capital, \$1,000,000.

FRED T. YATES	President	B. UNGRODT	Treasurer
L. N. CLAUSEN	Secretary		

DIRECTORS.

FRED T. YATES,	D. W. CORNING,	Q. W. FROST,
B. UNGRODT,	GEO. A. WHITE,	L. N. CLAUSEN,
PETER LA BRASH,	O. A. LAMOREAUX,	JOHN WALSH,
M. H. SPRAGUE,	JOHN O. SULLIVAN,	O. P. SRANBY.

STATEMENT DECEMBER 31, 1905.

ASSETS.		LIABILITIES.	
Loans on real estate....	\$51,665 00	Dues on installment stock	\$43,529 40
Loans on stock.....	840 00	Dues paid in advance....	107 10
Accrued and unpaid interest, \$197.49; premium, \$189.95; and fines, \$96.22	483 66	Interest, \$4.17; premiums, \$4.17; paid in advance.	8 34
Real estate	688 10	Undivided profits	14,901 32
Real estate sold on contracts	137 97	Contingent fund	1,215 61
Taxes advanced	113 65		
Insurance premiums advanced	305 51		
Attorney fees	2 50		
Due for stock assessments	294 60		
Cash in hands of treasurer	5,230 78		
Total assets	\$59,761 77	Total liabilities ...	\$59,761 77

**RECEIPTS AND DISBURSEMENTS FOR THE YEAR ENDING
DECEMBER 31, 1905.**

RECEIPTS.		DISBURSEMENTS.	
Cash at beginning of year	\$2,600 48	For real estate loans.....	\$12,375 00
From dues on installment stock	14,088 30	For loans on stock.....	370 00
From interest	2,699 83	For withdrawals of stock:	
From premiums	2,623 57	Dues, \$3,291.00; profits,	
From fines	107 97	\$364.52	3,655 52
From fees	163 00	For matured stock:	
From mortgage loans repaid	3,850 00	Dues, \$1,118.40; profits,	
From stock loans repaid.	505 00	\$731.60	1,850 00
From real estate loans eliminated by maturity of stock	1,550 00	For stock retired.....	2,419 50
From taxes repaid.....	123 54	For interest on stock retired	1,407 10
From real estate sold on contracts	45 00	For taxes advanced.....	207 79
From attorney fees.....	17 50	For insurance premiums advanced	305 51
From transfer and duplicate costs	12 20	For salaries	424 00
		For stationery, postage, printing	51 37
		For other expenses.....	22 30
		For taxes on association property	35 02
		For insurance on association property	15 00
		For attorney fees.....	17 50
		Cash on hand Dec. 31st..	5,230 78
Total receipts	\$28,386 39	Total disbursements	\$28,386 39

OFFICERS BONDED.		AMOUNT OF COMPENSATION PER ANNUM.	
Secretary	\$1,000 00	Secretary	\$400 00
Treasurer	2,500 00	Treasurer	24 00
		Total salaries for the year	\$424 00

Total operating expenses for the year ending December 31, 1905.. \$486 67

MEMBERSHIP.

	Holding installment stock.
Total number of members at beginning of year.....	220
Number added during the year.....	34
Total	254
Number whose membership has ceased during the year.....	28
Total number of shareholders Dec. 31, 1905.....	226

STATEMENT OF SHARES.

	Installment stock.
Number of shares in force at beginning of year.....	3,696
Number of shares issued during the year.....	815
	<hr/>
Total	4,511

	Installment stock.
Number of shares withdrawn during the year...	396
Number of shares retired during the year.....	90
Number of shares forfeited during the year.....	4
Number of shares matured during the year.....	37
	<hr/>
	527
	<hr/>
Number of shares in force Dec. 31, 1905.....	3,984

STATEMENT OF PLEDGED SHARES.

	For real	For stock
	estate loans.	loans.
Number of shares pledged at beginning of year.....	896	90
Number of shares pledged during the year.....	248	15
	<hr/>	<hr/>
Total	1,148	105
Number of shares released during the year.....	108	40
	<hr/>	<hr/>
Present total number of shares pledged.....	1,036	65

MARATHON COUNTY BUILDING, LOAN & INVESTMENT ASSOCIATION.

Wausau, Wisconsin.

Office at Court House.

Incorporated Jan. 29, 1902. Authorized Capital, \$2,000,000.

F. P. STONE.....President | H. G. FLEITH.....Treasurer
A. A. BOCK.....Secretary | NEAL BROWN.....Attorney

DIRECTORS.

F. P. STONE, G. D. JONES, H. G. FLEITH,
HENRY RUDER, J. W. MILLER, HARRY YOST,
F. A. HECKER, I. A. LACERTE, GEORGE HALDER,
GEORGE RICK, C. F. BECK.

STATEMENT DECEMBER 31, 1905.

ASSETS.		LIABILITIES.	
Loans on real estate.....	\$50,225 00	Dues on installment stock,	
Loans on stock.....	655 00	dividend acct. included	\$27,203 42
Accrued and unpaid interest, \$30.90; fines, \$4.42		Dues paid in advance....	31 25
	35 32	Paid up stock.....	11,950 00
Bonds.....	800 00	Bills payable.....	10,925 00
Cash in hands of treasurer.....	13 05	Undivided profits.....	1,478 52
		Contingent fund.....	140 18
Total assets.....	\$51,728 37	Total liabilities...	\$51,728 37

BUILDING AND LOAN ASSOCIATIONS.

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RECEIPTS AND DISBURSEMENTS FOR THE YEAR ENDING
DECEMBER 31, 1905.

RECEIPTS.		DISBURSEMENTS.	
Cash at beginning of year	\$75 95	For real estate loans....	\$23,100 00
From dues on installment stock	11,003 66	For loans on stock.....	705 00
From paid up stock.....	2,100 00	For withdrawals of stock:	
From interest	3,707 69	Dues, \$1,259.32; profits,	
From fines	43 01	\$30.13	1,289 45
From fees	13 18	For paid up stock with-	
From profits on with-		drawn or retired.....	2,150 00
drawals	29 44	For interest on paid up	
From real estate loans...	5,100 00	stock	554 58
From bills payable.....	11,525 00	For bills payable repaid..	5,395 00
From membership fees...	290 78	For interest on bills pay-	
From stock certificate		able	418 13
loans	175 00	For salaries	300 00
		For stationery, postage,	
		printing	5 50
		For bond of officers.....	22 00
		For commissions	111 00
		Cash on hand Dec. 31st..	13 05
Total receipts	\$34,063 71	Total disbursements	\$34,063 71

OFFICERS BONDED.		AMOUNT OF COMPENSATION PER ANNUM.	
Secretary	\$2,500 00	Secretary	\$300 00
Treasurer	3,000 00	Total salaries for	
		the year	\$300 00

Total operating expenses for the year ending December 31, 1905.. \$327 50

MEMBERSHIP.

	Holding installment stock.	Holding paid up stock.
Total number of members at beginning of year..	95	23
Number added during the year.....	60	6
Total	155	29
Number whose membership has ceased during the year	17	5
Total number of shareholders Dec. 31, '05	138	24

BUILDING AND LOAN ASSOCIATIONS.

STATEMENT OF SHARES.

	Installment stock.	Paid up stock.
Number of shares in force at beginning of year.	1,167¼	120
Number of shares issued during the year.....	547	21
Total	1,714¼	141
Number of shares withdrawn during the year...	197	21½
Number of shares in force Dec. 31, 1905.	1,517¼	119½

STATEMENT OF PLEDGED SHARES.

	For real estate loans.	For stock loans.
Number of shares pledged at beginning of year.....	314¼	15
Number of shares pledged during the year.....	231	65
Total	545¼	80
Number of shares released during the year.....	51	20
Present total number of shares pledged.....	494¼	60

LAWS OF WISCONSIN

RELATING TO

BUILDING AND LOAN ASSOCIATIONS

Chapter 93, Wisconsin Statutes of 1898, as amended by Chapter 156,
Laws of 1899, Chapters 74, 358, Laws of 1905, Chapter 185,
Statutes of 1898, and Chapter 429, Laws of 1903.

WITH AN

APPENDIX

Containing law for the regulation of

INVESTMENT COMPANIES

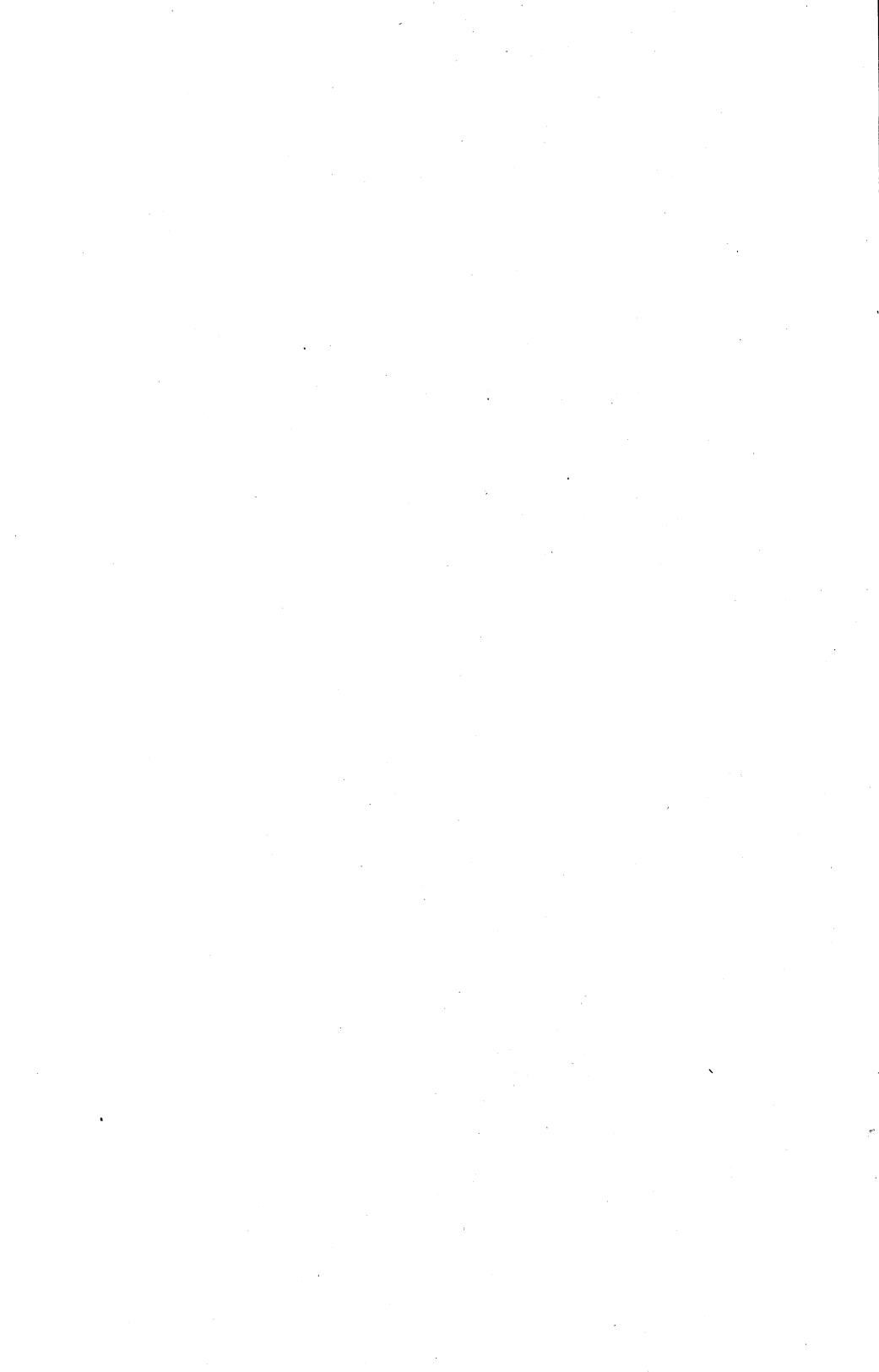
(Chapter 219, Laws of 1905.)



MADISON, WIS.

DEMOCRAT PRINTING COMPANY, STATE PRINTER

1906.



WISCONSIN STATUTES OF 1898.

CHAPTER 93.

As amended by the laws of 1899, 1903 and 1905.

MUTUAL BUILDING AND LOAN ASSOCIATIONS.

Local and Foreign. SECTION 2009. A corporation for the purpose of raising money to be loaned among its members shall be known as a building and loan association; if organized under the laws of this state, as a local association, and if under the laws of any other state or territory, as a foreign association. The words building and loan association shall form part of the name of every such local association hereafter organized, and no corporation not organized under these statutes shall be entitled to use a name embodying said words, except that corporations now existing may continue their present names.

LOCAL ASSOCIATIONS.

Incorporation. SECTION 2010. Such local associations may be organized and conducted under the general laws relating to corporations except as herein provided; but the articles of incorporation, amendments thereof and all papers relating thereto shall be filed with the bank examiner, who may issue the certificate of incorporation; but the same shall not issue until a verified copy of the by-laws adopted by the association shall be filed with him nor until the articles and by-laws shall have been approved by the attorney-general; and until such

certificate be issued no such association shall have legal existence and only such by-laws, alterations and amendments thereof as shall have been so filed and approved shall be deemed operative. The fee for said certificate shall be ten dollars, for filing amendments to the articles five dollars, which shall be paid to the bank examiner, and all fees received shall be paid into the state treasury.

Powers. SECTION 2011. Such local associations shall have power:

1. To issue stock to members; to assess and collect from members fees, dues, fines, interest, premiums and other charges, and the same shall not be held to be usurious; to permit or force members to withdraw all or part of their stock; to make loans to members; all upon such terms and conditions as may be provided in the by-laws.

2. To borrow money for temporary purposes, not inconsistent with the objects of the association, and issue its evidences of indebtedness therefor, but for no longer term than one year and not exceeding in the aggregate amount one-fifth of the assets on hand.

3. To acquire, by purchase or otherwise, only such real estate as may be necessary for the protection or enforcement of its securities and the collection of any claims or debts due to it; and all the same shall be sold within ten years from acquiring title thereto.

4. To delegate authority to its directors to alter or amend its by-laws under such restrictions and limitations as it may deem proper.

5. To exercise all such powers as are necessary and proper to enable them to carry out the purposes of their organization.

[Power to borrow money. North Hudson Mut. B. & L. Asso. v. First Nat. Bank, 79 Wis. 31.]

Capital; series; paid up stock. SECTION 2012, (as amended by ch. 156, laws 1899). The capital stock of any such association shall not exceed five million dollars; the same may be issued in one or more successive series in such amount, in the absence of a provision in the by-laws, as the directors may determine, but no series shall exceed five hundred thousand dollars nor one-tenth of the aggregate capital stock. The

capital stock shall be divided into shares of not less than twenty-five dollars nor more than two hundred dollars each, payable in periodical installments, called dues, not exceeding two dollars each per share; except, that when the demand for loans exceeds the income of the association applicable for loans, then the association may issue its paid up stock to an amount sufficient to meet such demand for loans, but no person shall become the owner of shares exceeding in par value the sum of twenty-five hundred dollars. When such association shall accumulate funds in excess of its requirements for loans, then such paid up stock shall be retired in such manner as the by-laws provide or as the board of directors may determine.

Cancellation of stock; interest on prepaid dues. SECTION 2013. All shares withdrawn, forfeited, retired or surrendered shall be cancelled and become the property of the association, and in lieu of the same new shares may be issued in any subsequent series. Unpaid installments and other charges upon shares shall be a lien thereon, enforceable as in the by-laws prescribed. Payment of dues or interest may be made in advance, but no interest shall be allowed therefor exceeding six per cent. per annum nor for a longer period than one year.

Forfeiture of shares. SECTION 2014. If a member be in arrears for more than six months for dues, interest or premiums, his shares, at the option of the directors, shall be declared forfeited. The withdrawal value of the shares at the time of the first default shall be ascertained and all fines and other charges deducted therefrom and the balance paid to such member, unless he be a borrower, in which case such balance shall be applied on his loan. All shares so forfeited shall cease to participate in any profits of the association accruing after the last adjustment and valuation of said shares before said default, but shall revert to the association freed from all interest, claim or demand on the part of such member or any person claiming under him.

Withdrawal. SECTION 2014—1 (as amended by ch. 156, laws of 1899). A member may withdraw his unpledged shares at any time by giving thirty days' written notice of such intention, and shall then be entitled to receive the amount of dues paid in by him, and such proportion of the profits as the by-

laws may prescribe, less all fines, charges and losses accrued or contingent to the time of the notice of withdrawal, as the board of directors may determine, with no interest or profits from the time of such notice; but at no time shall more than one-half of the funds in the treasury be applicable to the demands of withdrawing members without the consent of the directors.

Deceased members. SECTION 2014—2. Sixty days after the death of a member his legal representatives shall be paid the full amount of dues paid in and interest thereon, less all charges due on his stock; provided, that within such time, if the shares be pledged for a loan, the same be fully repaid. No fine shall be charged to a member's account after his decease unless future payments on such shares be assumed by his legal representatives.

Matured stock. SECTION 2014—3. When the stock in any series shall have reached its matured value payment of dues thereon shall cease and all borrowers in such series shall be entitled to have their securities cancelled and returned to them. The holder of unpledged shares in such series shall be paid out of the funds of the association the matured value thereof, with such rate of interest as shall be determined by the by-laws, from the time the directors shall declare such series to have matured until paid. And when such maturity is reached between the dates of adjustment of profits the holders of all the shares in such series shall, in addition to the value thereof, be entitled to interest at such rate as may be fixed by the by-laws for all full months from the date of the preceding adjustment; provided, that at no time shall more than one-half of the monthly receipts of the association be applicable to the payment of matured shares without consent of the directors; but they may, at any time before maturity, retire unpledged shares by enforcing the withdrawal of the same as prescribed in the by-laws and articles of incorporation.

Loans. SECTION 2014—4. At stated meetings the money in the treasury shall be offered for loan in open meeting, and the member who shall bid the highest premium for the preference or priority of the loan shall be entitled to a loan for the full amount of each share of stock held by him, with interest at

such rate as may be fixed by the by-laws. The premium bid may be a certain sum or percentage on the loan, to be deducted in advance from the loan, or to be paid by certain periodical installments during the existence of the loan as the by-laws may prescribe; provided, that the offer in open meeting may be dispensed with when the by-laws prescribe a fixed rate of interest and premium or a different method of bidding.

[Held not usurious. *Boleman vs. Cit. L. & B. Asso.*, 114 Wis. 217.]

Mortgages; pledges. SECTION 2014—5. For every loan made a non-negotiable note or bond, secured by mortgage upon real estate situated in the county where such association is located, unincumbered except by prior loans of such association, shall be given, accompanied by a pledge to the association of the shares borrowed upon; provided, that any association heretofore organized may make loans upon real estate situated outside of the county where such association is located if authorized thereto by its articles or by-laws. Such mortgage shall have priority over all liens upon the mortgaged premises and the buildings and improvements thereon which shall be filed subsequent to the recording of such mortgage. The directors, in their discretion, may dispense with said mortgage when the withdrawal value of the shares borrowed upon shall exceed the amount borrowed and interest thereon for six months. If the borrower neglect to offer security satisfactory to the directors, within the time prescribed by the by-laws, his right to a loan shall be forfeited and he shall be charged with one month's interest and premium at the rate bid by him and any expense incurred, and the money may be reloaned.

[Priority over all liens, etc. *Julien vs. Model B. L. & I. Asso.*, 116 Wis. 79.]

Payment of loans. SECTION 2014—6. A borrower may repay his loan at any time. He shall be charged with the amount of the original loan and interest, premium and fines in arrears; be given credit for the withdrawal value of his shares pledged as security, and in cases where the premium was deducted from the loan in advance, with such proportion of the premium so deducted as the part of the term unexpired bears to the whole term of the loan. The balance shall be received in

full satisfaction of said loan, and the shares thus credited be cancelled and revert back to the association. All settlements made at periods intervening between stated meetings of the directors shall be made as of the date of such meeting next succeeding such settlement. A borrower may repay his loan at his option without claiming credit for said shares, whereupon said shares shall be re-transferred to him freed from all claim by reason of said loan. Partial payments of loans may be made in a sum equal to the par value of one share or any multiple thereof, and for each such sum one share of stock shall be released from pledge.

Loan due when; forfeiture. SECTION 2014—7. Whenever a borrower shall be six months in arrears in the payment of his dues, interest or premium his whole loan shall become due and payable without deduction of any premium paid; his pledged shares may be declared forfeited and their withdrawal value at the time of the first default applied as a payment on the loan; the balance, with interest and premium, fines and other charges thereon from the time of the first default, may be enforced by proceedings on his security according to law. When the amount thus collected exceeds the amount due the excess shall be returned to the defaulting borrower; the money received shall be reloaned at any subsequent meeting.

Members; voting. SECTION 2014—8. Any person of full age and sound mind may become a member of such association in such manner as may be prescribed in the by-laws; but no person shall become the owner of more than one hundred shares. Shares may be issued to minors above the age of fourteen years, who shall then be subject to the same duties and liabilities as adult members, and such shares, in the discretion of the directors, may be withdrawn by such minor, his parent or guardian, and in either case the payment made on such withdrawal shall be valid, as well as in relation to payments on shares forfeited, retired or matured. Minors under fourteen may hold by trustee or guardian. Each member shall have one vote for each share held, and the by-laws may prohibit voting by proxy.

Taxation. SECTION 2014—9. The real estate owned by such local association shall be assessed for taxation.

Expenses; contingent fund; dividends. SECTION 2014—10 (as amended by ch. 156, laws 1899). Quarterly, semi-annually or annually, as may be specified in the by-laws, the gross earnings of the association shall be ascertained, from which shall first be deducted the expenses of the association, and from the balance shall be set aside at least five per cent. as a fund for the payment of contingent losses. The balance of the profits shall be declared as a dividend, and the proportionate amounts may be placed to the credit of holders of installment stock, and holders of paid up stock may receive their dividend in cash (as provided in the by-laws); provided, that if at the time of such dividend period there be not a sufficient amount in the contingent fund for the payment of losses then existing, no dividend shall be declared until all losses have been fully paid. Before any dividend shall be declared, at least five per cent. of the net profits shall be set aside as a fund for the payment of contingent losses, until such fund reaches at least five per cent. of the outstanding loans. All losses shall be paid out of such fund until the same is exhausted, and whenever said fund falls below five per cent. of the loans aforesaid it shall be replenished by regular appropriations of at least five per cent. of the net earnings, as hereinbefore provided, until it again reaches said amount. At the close of such fiscal year, and at such other time as the bank examiner may direct or the board of directors may determine, it shall be the duty of the president to appoint a committee of five, three of whom shall be members of the board of directors, and two shall be stockholders, not directors, the duty of which committee shall be to schedule the assets of the association, fix their value and determine any losses which may have been sustained, and make a report of all their findings to the board of directors. It shall thereupon be the duty of the board of directors to charge off all losses so reported, and if there be not a sufficient amount in the contingent fund and the net profits for the period for the payment of such losses, then such losses, or the balance unpaid, shall be apportioned according to the number of all shares outstanding, and the proportionate amount shall be charged to each member.

By-laws. SECTION 2014—11. The by-laws of such local association must specify: The manner in which persons may become and cease to be members; the number of shares a member may own, hold and transfer; the terms on which certifi-

ates for shares are to be issued, the form thereof and the fees therefor; the manner and condition of transfer of shares and fees therefor; the manner of renewing lost or destroyed certificates and fees therefor; the time and manner of paying and the amount of dues, fees, interest, premiums and other charges; the fines for non-payment of any sum due or for other defaults or violation of rules; what, if any, interest shall be allowed on dues paid in advance; how shares in default may be forfeited and disposed of; how shares may be withdrawn, the fees to be charged therefor and the proportion of the profits payable on such withdrawal; the regulations as to retiring shares and the amount to be paid holders thereof; the method of bidding for loans and the terms and conditions upon which loans may be obtained, paid and cancelled; provisions for the custody and handling of securities and the banking and checking of funds; when and how meetings shall be called and held and what shall constitute a quorum; the number of votes members may cast, and whether voting by proxy be permitted; the election and removal of officers, the filling of vacancies, defining their duties and fixing remuneration; and provide such other rules and regulations, not inconsistent with law or the articles of incorporation, as the business of the association may require.

Under supervision of bank examiner. SECTION 2014—12 (as amended by ch. 156, laws 1899). All associations formed under this or other similar law, or authorized to transact in this state a business similar to that authorized to be done by this chapter, shall be under the control and supervision of the bank examiner. Every such corporation, on the thirty-first day of December of each year, shall make a full and detailed report of its business done the preceding year, and of its condition on such date, in such form and containing such information as said examiner may prescribe, and shall file with him **a true and verified copy thereof within thirty days thereafter;** accompanying the same shall be attached a copy of the statement of the association at the close of its last fiscal year, and an affidavit of the secretary of said association showing that a true copy of said statement was delivered or mailed to each member. If any such association shall fail or refuse to furnish the report herein required it shall forfeit the sum of ten dollars per day for each and every day such report shall be withheld,

and said examiner may maintain an action in the name of the state to recover such penalty and the same shall be paid into the state treasury.

Examinations. SECTION 2014—13 (as amended by ch. 358, laws 1905). At least once in each year the said examiner shall make or cause to be made an examination into the affairs of all such associations and for that purpose shall have full access to, and may compel the production of, all their books, papers, securities and moneys, administer oaths to and examine their officers and agents as to their affairs. Special examinations shall be made upon written request of five or more members, they guaranteeing the expense of the same; otherwise, the actual and necessary expenses of such examinations shall be paid out of the state treasury. Any such association refusing to submit to an examination ordered or requested shall be reported to the attorney-general, who shall institute proceedings to have its charter revoked, which refusal shall be the cause for such revocation.

Ouster. SECTION 2014—14. Should the examiner find any such association conducting its business contrary to law he shall notify its board of directors in writing of the fact, and if, after thirty days, such illegal practice continues he shall report the facts to the attorney-general, who shall cause proper proceedings to be instituted to revoke its charter. Should he find that the affairs of any such association are in an unsound condition and that the interests of the public demand the dissolution thereof and the winding up of its business he shall so report to the attorney-general, who shall institute the proper proceedings for that purpose.

Dissolution. SECTION 2014—15. The articles of incorporation or the by-laws may provide for the time and terms of the dissolution of the association, and in case of dissolution the directors may, by majority vote, be authorized to sell and transfer its mortgage securities and other property to another association, person or persons.

Examiner's report. SECTION 2014—16 (as amended by ch. 74, laws 1905). Said examiner shall annually, at the earliest practicable date after the reports are received, make a report to the governor of the general conduct and condition

of all building and loan associations doing business in this state, including the information contained in such reports, arranged in tabular form, together with such suggestions as he may deem expedient. He shall also report the names and compensation of employees and other expenses in relation to such association, the whole amount of the income and the sources whence derived. Not to exceed one thousand copies of said report shall be printed; each local association shall be entitled to three copies, the remainder to be for general distribution.

FOREIGN ASSOCIATIONS.

Deposit. SECTION 2014—17. No foreign building and loan association and no foreign association or corporation representing itself to be a building and loan association or doing business on the building-society plan, and no association or corporation organized under the laws of any other state or territory and doing business in the manner provided for mutual loan and building associations by this chapter or upon any similar installment plan shall issue its shares, receive moneys or transact any business in this state unless such association shall have and keep on deposit with the state treasurer, in trust for the benefit and security of all its members in this state, one hundred thousand dollars to be held in trust as aforesaid until all shares of such association held by residents of this state shall have been fully redeemed and paid off and until its contracts and obligations to persons and members residing in this state shall have been fully performed and discharged; the securities comprising such deposit shall first be approved by the bank examiner under the same rules and regulations governing the approval of securities of insurance corporations; and upon such deposit being made the state treasurer shall issue a certificate therefor, and thereupon the bank examiner may issue his certificate of authority to said association to transact business in this state.

Same. SECTION 2014—18. The deposit to be made with the state treasurer by any foreign association may consist of bonds or treasury notes of the United States, or bonds of this or any other state, or any city, town or county of this state or of any other state having authority to issue the same,

or mortgages being first liens on real esate located in this state. All dividends and interest which may accrue on securities held by the state treasurer and all dues and monthly payments which become payable on stock pledged as security for loans, the mortgages for which are on deposit with him, may be collected and retained by the association depositing such securities or mortgages so long as such association remains solvent and performs all contracts with its members. Any securities on deposit as provided herein, if approved by the bank examiner, may from time to time be withdrawn if others of equal value and of the character named in this section are substituted therefor. If any such securities shall depreciate in value new ones must be added, so that the deposit may at all times be kept good and of the value of one hundred thousand dollars, and it shall be the duty of the bank examiner to revoke the certificate of authority of any such association whenever there exists an impairment of such deposit for a period of more than thirty days after due notice to the association given by such examiner.

License. SECTION 2014—19. No foreign building and loan association shall do business in this state without having first paid the fees prescribed in this chapter and obtained from the state treasurer a certificate that the deposit required by this chapter has been made, and from the bank examiner a certificate of authority or license authorizing it to do business in this state, stating that such association has complied with all the provisions of this chapter; and such certificate shall be in force one year unless sooner revoked, and shall be renewed from year to year, and unless so renewed and continued in force such association shall not do business in this state.

Conditions precedent. SECTION 2014—20. Every foreign building and loan association, before commencing to do business in this state, shall:

1. File with the bank examiner a duly authenticated copy of its charter or articles of incorporation and by-laws, of its certificates or shares and of all printed matter issued by it.

2. File with the bank examiner a certificate of the state officer having charge and supervision of such associations in the state in which incorporated, certifying that such association is legally incorporated and authorized to transact busi-

ness, and that similar associations incorporated under the laws of this state are permitted and licensed to transact business in such state.

3. Pay to the bank examiner twenty-five dollars for filing the papers mentioned in this section. Before granting a license to any such association organized or incorporated under the laws of any other state or foreign government (he) shall require that every such association shall file in writing an appointment of the bank examiner or his successor in office as the attorney upon whom any summons, notice or process of any court of this state may be served and stipulate that service of any such summons, notice or process upon such attorney, in any action brought upon any cause of action arising out of any business or transaction in this state, shall be accepted irrevocably as a valid service upon such association, and copies of said appointment, certified by the bank examiner, shall be deemed sufficient evidence of his authority to accept service as the attorney on behalf of any such association. Each such association shall agree, in such appointment of attorney, that the license granted by the bank examiner shall cease and be revoked in case such association shall remove or make application to remove into any court of the United States any action or proceeding commenced in any court of this state upon a claim or cause of action arising out of any business or transaction done in this state, and it shall be the imperative duty of the bank examiner to revoke any and every authority, license or certificate granted to any such association violating the provisions of this section, and no such association shall have its license or certificate of authority renewed for three years after such revocation, and shall agree that in the event of revocation of license such appointment of the bank examiner shall continue for the purpose of serving process for beginning actions upon any certificate of stock or liability incurred or contracted in this state while it transacted business therein, so long as any liability shall exist. When legal process against any such association is served upon the bank examiner he shall immediately notify the association of such service by letter and inclose a copy of the process served on him to said association or to any person designated by the officers thereof in writing. The plaintiff, for each process so served, shall pay to the bank examiner, at the time of such service, a fee of two dollars, which shall be recovered by the plaintiff as a part of the tax-

able costs if he prevail in the suit. The bank examiner shall keep a record of all process served on him, which record shall show the day and hour when such service was so made, and all the fees received by him on account of the service of such process shall be paid into the state treasury.

Retaliatory taxes, etc. SECTION 2014—21. When, by the laws of any other state or territory, any taxes, fines, penalties, licenses, fees, deposits, money, securities or other obligations or prohibitions are imposed on building and loan associations of this state doing business in such other state or territory or upon their agents therein, so long as such laws continue in force, the same obligations and prohibitions, of whatever kind, shall be imposed upon all building and loan associations of such other state or territory doing business in this state and upon their agents here.

Definition. SECTION 2014—22. The name building and loan association, as used in this chapter, shall include all societies, organizations or associations doing a saving and loan or investment business on the building association plan, whether mutual or otherwise, and whether issuing certificates of stocks or bonds, or any other evidence of indebtedness, whether the time of maturity be fixed or not.

Examination; fees. SECTION 2014—23. The bank examiner, before granting a license, shall examine or cause to be examined every foreign building and loan association applying for permission to transact business in this state, and every such association shall pay the same fees and make such annual report as is required of local associations, comply with all laws applicable to such associations and be subject to the same penalties.

Agents; fee. SECTION 2014—24. No person shall act as the agent or representative of any foreign building or loan association until after he shall, at the request of such association, have procured from the bank examiner a license reciting the fact that such association is authorized and licensed to transact business in this state and has complied with all lawful requirements. The fee for such license shall be ten dollars, and the license shall continue in force, unless sooner re-

voked by the examiner, during and until the close of the fiscal year of the association.

Withdrawing securities. SECTION 2014—25. Any foreign building and loan association, having made the deposit of securities required by this chapter and desiring to withdraw the same or any of them without depositing securities of like character and amount, or desiring to discontinue its business or withdraw from the state, may do so by complying with the following provisions: File with the bank examiner a statement reciting the reasons for desiring to withdraw such securities and the amount to be withdrawn; and the examiner shall thereupon examine such association and determine the amount of its liabilities on account of all agreements or contracts outstanding with residents of this state, and if convinced that the interests of such residents will not be injured or jeopardized by such withdrawal shall cause to be published in three newspapers in this state for three weeks, at the expense of the association, notice of such request for the withdrawal of such securities, and if no written objection is filed by any resident of this state holding any share, certificate, bond or other evidence of indebtedness of or against such association within one week after the last date of the publication of such request the bank examiner shall issue a certificate certifying to the state treasurer the amount of liabilities, if any, existing in this state and the amount of securities such association shall be permitted to withdraw, and upon filing a receipt for such amount the association shall be permitted to withdraw the same; provided, that there shall remain at all times a sufficient deposit to protect residents of this state holding shares, certificates, bonds or other evidences of indebtedness of or against such association and that such deposit shall decrease only as the liabilities of such association decrease on account of such residents.

Receivership. SECTION 2014—26. It shall be the duty of the bank examiner, upon evidence furnished to him that any foreign building and loan association not authorized to transact business in this state has failed or refused to pay any final judgment rendered against it in any court of this state, to take such steps as may be necessary to secure the appointment of a receiver therefor. All expenses incurred by the exam-

iner in carrying out the provisions of this section, when certified to the secretary of state as actually necessary, shall be paid out of the general fund.

Agent of building and loan association. SECTION 4575*f*, chapter 185, Statutes of 1898. Any person who shall act as the agent for any unauthorized building and loan association in this state, or sell or dispose of any shares, certificates, bonds or other evidences of indebtedness of or for any such unauthorized association, not licensed to transact business in this state, and any person who shall act for any such unauthorized association or in any manner aid in the transaction of the business of such association in this state shall be guilty of a misdemeanor and be punished by a fine of not less than one hundred dollars nor more than five hundred dollars for each offense, and shall be personally liable for any sum or sums received by him for or on behalf of such unauthorized association.

Bank examiner; terms defined; powers and duties conferred. SECTION 1, chapter 429, laws of 1903. The words "bank examiner," wherever they shall appear in any statutory act of the state of Wisconsin, shall be construed to mean commissioner of banking, and all the powers and duties, authorized and prescribed by law, for the bank examiner, are hereby conferred upon the commissioner of banking.

Appended hereto is chapter 219 of the laws of 1905, pertaining to investment companies.

CHAPTER 219.

AN ACT to provide for the supervision and control of investment companies not now under statutory regulation.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

Conditions of doing business. SECTION 1. No person and no co-partnership, association or corporation, whether local or foreign, heretofore organized or which may hereafter be organized, doing business as a so-called investment, loan, benefit, co-operative, home, trust or guarantee company, for the licensing, control and management of which there is no law now in force in this state, and which such person, co-partnership, association or corporation, shall solicit payments to be made to himself or itself either in a lump sum, or periodically, or on the installment plan, issuing therefor so-called bonds, shares, coupons, certificates of membership or other evidences of obligation or agreement, or pretended agreement to return to the holder or owners thereof money or anything of value at some future date, shall solicit or transact any business in this state unless such person, co-partnership, association or corporation, shall have first complied with all the provisions prescribed in chapter 93 of the statutes of 1898 required of foreign building and loan associations authorized to do business in this state.

Provisions of ch. 93, R. S. made applicable. SECTION 2. All provisions of said chapter 93 with respect to the supervision, control and conditions upon which foreign building and loan associations are permitted to do business in this state are hereby made applicable to and imposed upon persons, co-partnerships, associations or corporations described in the first section of this act, the same as though they were foreign building and loan associations under said act, so far as such supervision, control and conditions can be made applicable to the particular business done by such persons, co-partnerships, associations or corporations.

Penalty. SECTION 3. Any person, co-partnership, association or corporation who or which shall act as principal or agent in doing such business or in soliciting business for, or membership or participation in, any such co-partnership, association or corporation, or solicit business for such person or persons doing business as such companies, not authorized to do business in this state, shall be deemed guilty of a misdemeanor and upon conviction thereof shall be punished by fine of not less than one hundred dollars nor more than one thousand dollars, or by imprisonment in the county jail of not less than three months, nor more than one year, or by both such fine and imprisonment.

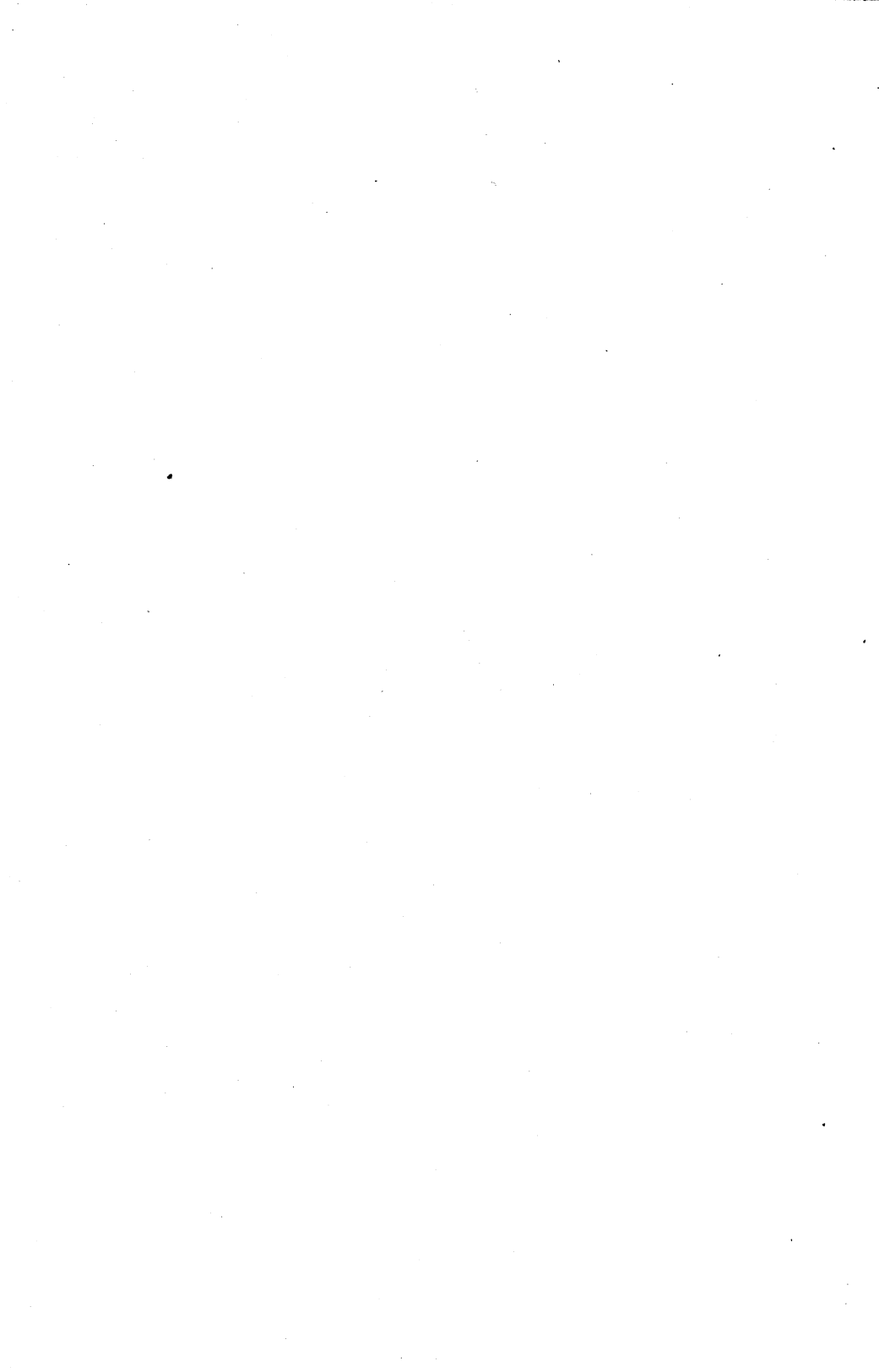
Laws repealed. SECTION 4. Chapter 216 of the laws of 1899 and chapter 374 of the laws of 1903 are hereby repealed.

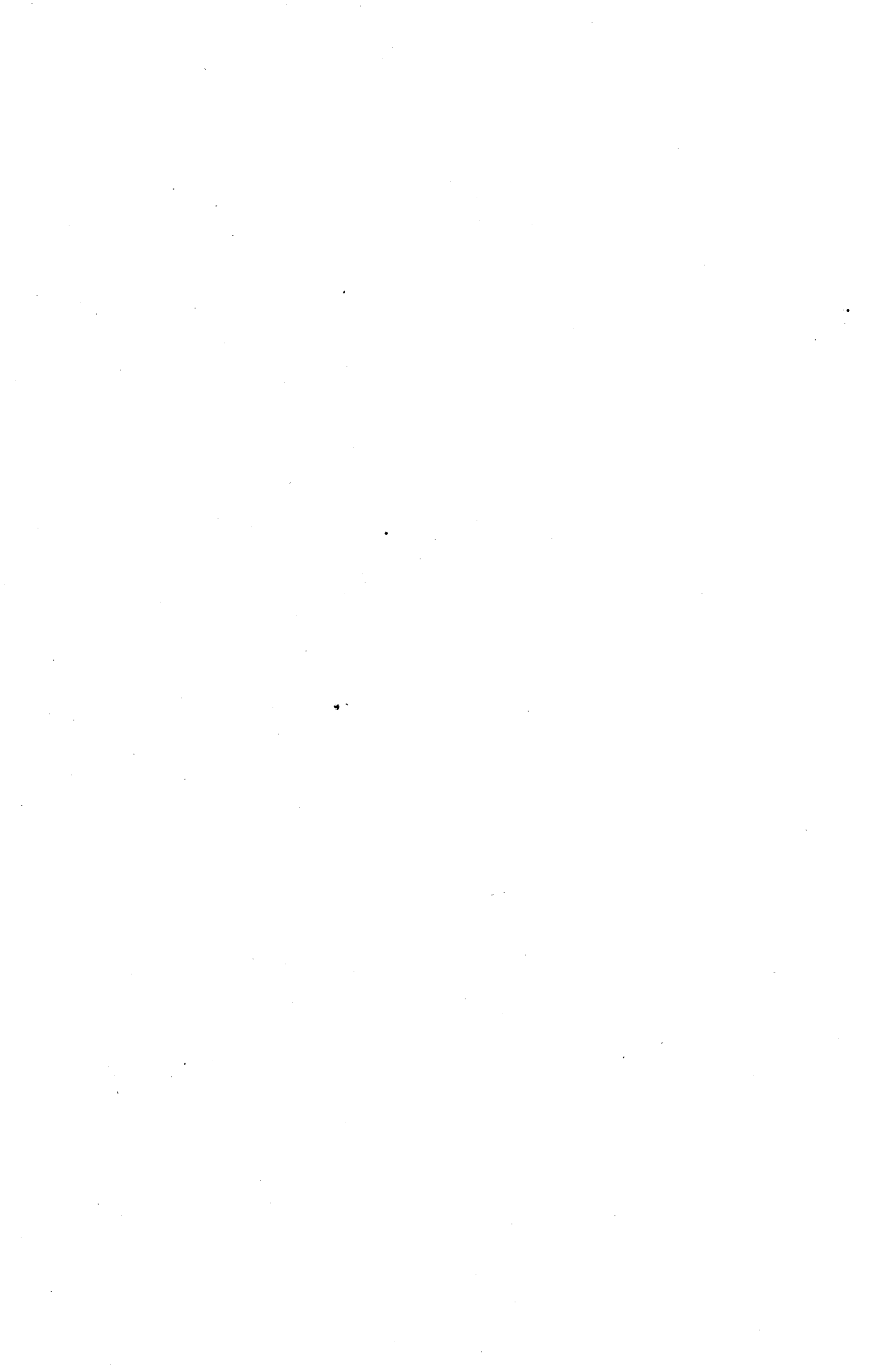
SECTION 5. This act shall take effect and be in force from and after its passage and publication.

Approved May 18, 1905. Published May 19, 1905.









THIRD BIENNIAL REPORT

OF THE

WISCONSIN TAX COMMISSION

TO THE

GOVERNOR AND LEGISLATURE

NORMAN S. GILSON, }
GEORGE CURTIS, JR., } Commissioners.
NILS P. HAUGEN, }

GEO. H. FRANCIS, Secretary.

MADISON, WISCONSIN

1907

LETTER OF TRANSMITTAL

WISCONSIN STATE TAX COMMISSION,

MADISON, FEBRUARY 1, 1907.

To the Honorable, the Governor,

and the Legislature of the State of Wisconsin:

In compliance with the provisions of chapter 380, laws of 1905, the third biennial report of the Wisconsin tax commission is respectfully submitted.

NORMAN S. GILSON,

GEO. CURTIS, JR.,

NILS P. HAUGEN,

Commissioners.

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INTRODUCTORY.

ACT CREATING THE TAX COMMISSION.

No. 754, A.]

[Published June 15, 1905.

CHAPTER 380.

AN ACT, to create a permanent tax commission and transferring to such commission the powers and duties of the present commissioner and assistant commissioners of taxation as a state board of assessment or otherwise, and making an appropriation therefor.

The people of the State of Wisconsin, represented in Senate and Assembly, do enact as follows:

SECTION 1. There is hereby created a state board to be designated and known as the tax commission, which board shall succeed and take the place of the present commissioner and assistant commissioners of taxation and the present state boards of assessment composed of said commissioner and assistant commissioner as hereinafter provided.

SECTION 2. Said tax commission shall be composed of three commissioners, who shall be appointed by the governor by and with the advice and consent of the senate. The three persons first to compose said board shall be appointed within ten days after the passage and publication of this act and before the adjournment of the present legislature if practicable. Of such three persons one shall be appointed and designated to serve for a term ending on the first Monday in May, 1909, one for a term ending on the first Monday in May, 1911, and one for a term

ending on the first Monday in May, 1913, each of said terms to begin upon the qualification of the person appointed therefor. Upon the expiration of the terms of the three commissioners first to be appointed as aforesaid, each succeeding commissioner shall be appointed and shall hold his office for the term of eight years, except in the case of a vacancy as hereinafter provided, and each commissioner shall hold his office until his successor shall have been appointed and qualified.

SECTION 3. After the appointment of said first three commissioners and except when appointed to fill a vacancy, each commissioner shall be appointed on or before the last Monday in February during the biennial session of the legislature next preceding the commencement of the term for which he shall be appointed. In case of a vacancy, it shall be filled by appointment by the governor for the unexpired portion of the term in which such vacancy shall occur, subject to confirmation by the senate. If such appointment be made when the legislature is not in regular session, the appointee shall hold his office until the first Monday of February in the next biennial session of the legislature, when, if such appointment is not confirmed by the senate, the office shall become vacant, and, on or before the last Monday in the same month, the governor, by and with the advice and consent of the senate, shall appoint a suitable person to fill such vacancy for the remainder of such term.

SECTION 4. The persons to be appointed as members of such commission shall be such as are known to possess knowledge of the subject of taxation and skill in matters pertaining thereto. So far as practicable they shall be so selected that the board will not be composed wholly of persons who are members of or affiliated with the same political party or organization. No person appointed as such commissioner shall hold any other office under the laws of this state nor any office under the government of the United States or of any other state. Each such commissioner shall devote his entire time to the duties of the office and shall not hold any position of trust or profit, engage in any occupation or business interfering with or inconsistent with his duties, or serve on or under any committee of any political party.

SECTION 5. Each commissioner, within thirty days after notice of his appointment and before entering upon the discharge of the duties of his office, shall take, subscribe and file with the secretary of state the oath of office prescribed by the constitution of this state. Each of said commissioners shall receive an annual salary of five thousand dollars, payable in the same manner that salaries of other state officers are paid.

SECTION 6. The commissioners first appointed under this act, after having duly qualified, shall without delay meet at the capitol in Madison, and shall thereupon organize and elect one of their number as chairman. A majority of said commissioners shall constitute a quorum for the transaction of the business and the performance of the duties of the commission. The said commission shall be in continuous session and open for the transaction of business every day except Sundays and legal holidays; and the sessions of such commission shall stand and be deemed to be adjourned from day to day without formal entry thereof upon its records. The commission may hold sessions or conduct investigations at any place other than the capitol when deemed necessary to facilitate the performance of its duties.

SECTION 7. Said commission may appoint a secretary at a salary of not more than two thousand dollars per annum, one clerk at a salary of not more than fifteen hundred dollars, one clerk at a salary of not more than twelve hundred dollars and one at a salary of not more than one thousand dollars, one of which clerks shall be a stenographer. The commission may employ such other persons as experts and assistants as may be necessary to perform the duties that may be required of the commission and fix their compensation. The secretary shall keep full and correct minutes of all hearings, transactions, and proceedings of said commission and shall perform such other duties as may be required by the commission. The commission shall have power to make all needful rules, not inconsistent with law, for the orderly and methodical performance of its duties as a board of assessment or otherwise, and for conducting hearings and other proceedings before it.

SECTION 8. The commission shall keep its office at the capitol and shall be provided with suitable rooms, necessary office

furniture, supplies, stationery, books, periodicals and maps; and all necessary expenses shall be audited and paid as other state expenses are audited and paid. The commissioners, secretary and clerks, and such experts and assistants as may be employed by the commission shall be entitled to receive from the state their actual necessary expenses while traveling on the business of the commission; such expenditures to be sworn to by the party who incurred the expense and approved by the chairman of the commission or a majority of the members of such commission.

SECTION 9. It shall be the duty of the commission, and it shall have power and authority:

(1) To have and exercise general supervision over the administration of the assessment and tax laws of the state, over assessors, boards of review and supervisors of assessment, and over county boards in the performance of their duties as county boards of assessment, to the end that all assessments of property be made relatively just and equal at true value in substantial compliance with law.

(2) To confer with, advise and direct assessors, boards of review, county boards of assessment and supervisors of assessment as to their duties under the statutes of the state.

(3) To direct proceedings, actions and prosecutions to be instituted to enforce the laws relating to the penalties, liabilities and punishment of public officers, persons, and officers or agents of corporations for failure or neglect to comply with the provisions of the statutes governing the return, assessment and taxation of property; and to cause complaints to be made against assessors, members of boards of review, supervisors of assessment, and members of county boards, or other assessing or taxing officers, to the proper circuit judge for their removal from office for official misconduct or neglect of duty.

(4) To require district attorneys to assist in the commencement and prosecution of actions and proceedings for penalties, forfeitures, removals and punishment for violations of the laws of the state in respect to the assessment and taxation of property, in their respective counties.

(5) To require town, city, village, county and other public

officers to report information as to the assessment of property, collection of taxes, receipts from licenses and other sources, the expenditure of public funds for all purposes, and such other information as may be needful in the work of the commission, in such form and upon such blanks as the commission may prescribe.

(6) To require individuals, partnerships, companies, associations and corporations to furnish information concerning their capital, funded or other debt, current assets and liabilities, value of property, earnings, operating and other expenses, taxes and all other facts which may be needful to enable the commission to ascertain the value and the relative burdens borne by all kinds of property in the state.

(7) To summon witnesses to appear and give testimony, and to produce records, books, papers and documents relating to any matter which the commission shall have authority to investigate or determine.

(8) To cause the deposition of witnesses residing within or without the state or absent therefrom, to be taken, upon notice to the interested party, if any, in like manner that depositions of witnesses are taken in civil actions pending in the circuit court, in any matter which the commission shall have authority to investigate or determine.

(9) To visit the counties in the state, unless prevented by other necessary official duties, for the investigation of the work and the methods adopted by local assessors, boards of review, supervisors of assessment and county boards, in the assessment, equalization and taxation of real and personal property.

(10) To carefully examine into all cases where evasion or violation of the laws for assessment and taxation of property is alleged, complained of or discovered, and to ascertain wherein existing laws are defective or are improperly or negligently administered.

(11) To investigate the tax systems of other states and countries and to formulate and recommend such legislation as may be deemed expedient to prevent evasion of assessment and tax laws and to secure just and equal taxation and improvement in the system of taxation in the state.

(12) To inquire into the system of accounting of public funds in use in towns, cities, villages and counties, and to devise and prescribe a uniform system of accounting of the receipts and disbursements of public funds in the municipalities of the state.

(13) To consult and confer with the governor of the state upon the subject of taxation, the administration of the laws in relation thereto and the progress of the work of the commission, and to furnish the governor from time to time such assistance and information as he may require.

(14) To transmit to the governor and to each member of the legislature, thirty days before the meeting of the legislature, the report of the commission showing all the taxable property in the state and the value of the same in tabulated form with recommendations for improvement in the system of taxation in the state, together with such measures as may be formulated for the consideration of the legislature.

(15) To exercise and perform such further powers and duties as may be granted to or imposed upon the commission by law.

SECTION 10. Oaths to witnesses in any matter under the investigation or consideration of the commission may be administered by the secretary of the commission or by any member thereof. In case any witness shall fail to obey any summons to appear before said commission or shall refuse to testify or answer any material question or to produce records, books, papers or documents when required so to do, such failure or refusal shall be reported to the attorney general, who shall thereupon institute proceedings in the proper circuit court to compel obedience to any summons or order of the commission or to punish witnesses for any such neglect or refusal. Any person who shall testify falsely in any material matter under the consideration of the commission shall be guilty of and punished for perjury. In the discretion of the commission, officers who serve summons or subpoenas, and witnesses attending, shall receive like compensation as officers and witnesses in the circuit court.

SECTION 11. The said commission, upon the qualification of

its members and the organization thereof as hereinbefore provided, shall become successors in office to the present commissioner and assistant commissioners of taxation, and thereupon all the power and authority vested in or conferred upon said last named officers or any of them, and all duties imposed upon them or any of them, by any act or statute then in force or by any act thereafter taking effect, passed at this legislative session, shall devolve upon and thenceforth be exercised and performed by said commission, and the office of commissioner of taxation and of the first and second assistant commissioners of taxation shall cease and terminate.

SECTION 12. The power and authority and the duties which shall devolve upon and be exercised and performed by said commission as provided in the preceding section, shall extend to and include all those conferred or imposed upon said commissioner and assistant commissioners of taxation as a state board of assessment or taxing board for any purpose by any act or statute which shall be in force at the time of the organization of said commission and termination of said offices of commissioner and assistant commissioners of taxation, or by any act thereafter taking effect passed at this legislative session, and shall include the power and authority of said commissioner and assistant commissioners as a state board for the assessment and taxation of the property of railroad companies under the provisions of chapter 315 of the laws of 1903 and acts amendatory thereof. All proceedings, hearings or other matters then pending before said commissioner and assistant commissioners, as a state board of assessment or otherwise, and all investigations or other official work undertaken by them or any of them and then remaining uncompleted, shall be continued, carried on and completed by and before said commission. All records, books, papers, documents and memoranda and all office equipment, materials and supplies in the official custody or possession of said commissioner and assistant commissioners of taxation or of any of them, as a state board of assessment or otherwise, upon the termination of their offices as above provided shall be transferred to said commission as their successors in office for

all purposes, and said commission shall thereupon and thenceforth have official possession and custody of the same.

SECTION 13. There is hereby annually appropriated out of the general fund in the state treasury a sum sufficient to carry out the provisions of this act.

SECTION 14. This act shall take effect and be in force from and after its passage and publication.

Approved June 15, 1905.

LAWS IMPOSING OTHER DUTIES ON THE TAX COMMISSION.

Further duties are imposed and additional authority is conferred upon the tax commission in respect to the special subjects embraced in the following legislative acts:

Chapters 111, 112, 113 and 114, laws of 1899, chapter 35, laws of 1903, and chapter 477, laws of 1905, relating to the assessment and taxation of express, sleeping car, freight line and equipment companies by the tax commission.

Chapter 237, laws of 1901, making the commission a state board of assessment to assess the general property of the state for the levying of state taxes.

Chapter 445, laws of 1901, chapter 316, laws of 1903, and chapter 523, laws of 1905, providing for the appointment of county supervisors of assessment and placing such officers under the direction and supervision of the tax commission.

Chapter 315, laws of 1903, and chapter 216, laws of 1905, relating to the assessment and taxation of railroads by the commission.

Chapter 259, laws of 1905, authorizing the commission to order a reassessment in assessment districts.

Chapter 474, laws of 1905, authorizing the tax commission to review the assessments made by county boards.

Chapter 493, laws of 1905, for the assessment and taxation of street railway companies by the tax commission.

Chapter 494, laws of 1905, for the assessment and taxation of the property of telegraph companies by the commission.

LAWS CREATING PRIOR TAX COMMISSIONS.

Chapter 340, laws of 1897, authorized the appointment of the first tax commission, to hold office until December 31, 1898. The commission appointed under this act prepared and submitted the report of 1898 to the legislature of 1899.

Chapter 206 of the laws of 1899 created the offices of commissioner of taxation and first and second commissioners of taxation to hold office for the period of ten years.

This commission issued the first biennial report to the legislature of 1901 and the second biennial report to the legislature of 1903. No report was made in 1905.

The last named commission was succeeded by the permanent tax commission appointed pursuant to the provisions of chapter 380, laws of 1905, *supra*. The members of the former commission were appointed by the governor and confirmed by the senate as members of the permanent tax commission.

CHAPTER I.

ADMINISTRATIVE DUTIES OF THE TAX COMMISSION.

Under the many acts mentioned on preceding pages the administrative duties of the commission have been so enlarged as to seriously interfere with that study and investigation of the general subject of taxation which was the main purpose in the original creation of a tax commission. These duties have imposed on the commission much labor in unbroken fields. It has taken much time to lay out the work and organize new methods of investigation. This has resulted in expenditures during the first years of the work which it is reasonable to expect will be reduced in the future without loss to good service and equitable assessments.

Railroad assessments are discussed in another chapter.

Sleeping cars, express companies and other companies engaged in transportation were, by acts of 1903, made assessable and taxable by the tax commission.

Street railways (urban and interurban) and telegraph companies are likewise brought under the jurisdiction of the commission, but the first assessment of street railways according to the terms of the law is not due till 1908; that of telegraph companies in 1907.

Appeals from County Boards.

Chapter 474, laws of 1905, authorizes the tax commission to review upon appeal from the determination of any county board the assessment of the relative value of the taxable property in the several assessment districts of the county.

During the year 1906 hearings were had under this act on appeal from the action of the county boards of Iowa, LaCrosse and Milwaukee counties, but in none of them did the commis-

sion, after a full consideration of all the facts, become satisfied that "substantial injustice" had been done to the assessment district complaining, and dismissed the appeal.

In Price county two appeals were taken. A stipulation entered into by the different parties in interest was in that county made the basis of an order by the commission readjusting the valuations placed upon the different districts by the county board.

The fact that such power of review is vested in the commission makes the matter of appeal less cumbersome than the former proceeding in circuit court. It is also reasonable to presume that with the information in regard to values in possession of the commission, or readily obtainable by it, it is better able to conduct an investigation than appointees of the court not accustomed to work of this character.

Reassessments.

Chapter 259, laws of 1905, authorizes the commission, upon complaint and hearing, to order a reassessment of all the taxable property in an assessment district when it is satisfied that the assessment made is not in substantial compliance with law and that the interests of the public will be promoted by such reassessment.

Reassessments were, in 1906, ordered and made in the town of Washington, Shawano county; village of Schleisingerville, Washington county; town of Cleveland, Marathon county; village of Viola, in Richland and Vernon counties; city of Richland Center, Richland county, and village of Weyerhaeuser, Rusk county.

These reassessments have resulted in the following changes from the aggregate valuations of the assessors:

	Real estate.	Personal property.	Total.
Cleveland—			
Original assessment.....	\$364,785	\$94,861	\$459,646
Reassessment.....	728,530	190,525 50	919,055 50
Richland Center—			
Original assessment.....	1,187,950	287,905	1,475,855
Reassessment.....	1,433,565	445,183	1,878,748
Schleisingsville—			
Original assessment.....	202,270	70,475	272,745
Reassessment.....	296,735	107,853	404,588
Viola—			
Original assessment ..	123,052	62,436	185,488
Reassessment ..	132,382	86,325	218,707
Washington—			
Original assessment.....	416,857	69,354	486,211
Reassessment.....	813,615	106,098	919,713
Weyerhaeuser—			
Original assessment.....	34,670	12,576	47,246
Reassessment.....	41,264	25,128	66,392

The question of undervaluation should not be considered the only important one in studying these figures.

In almost every case where reassessment was ordered the action of the assessor had been in direct violation or disregard of plain and unequivocal law without any excuse, except that the sentiment of the community would not support him in following the law.

The power vested in the commission to order reassessments has been exercised conservatively, and only when it clearly appeared that great injustice had been done some taxpayers by the omission of the property of others or by very unequal valuations. Wherever the controversies could be reasonably attributed to honest differences of judgment reassessments were refused.

The cost of these reassessments is charged back to the community whose assessor and board of review have shown themselves derelict in official duty. It is to be hoped that this penalty for disregarding the law may have a wholesome effect on assessing officers generally, and on assessment districts in the choice of such officers.

CHAPTER II.

THE STATE ASSESSMENT.

No tax to defray state expenditures has been levied on the general property of the state for four years, the so-called "mill-tax" which is distributed to the different school districts for local purposes, thus relieving the communities from an equal amount of local taxes, being in no proper sense a state tax.

This, however, does not make a proper valuation of the counties in the state assessment less important. The state assessment is the basis upon which the present seven-tenths mill tax for common school purposes and the two-sevenths mill tax for the university fund are levied against each county and upon which the balance in favor of or against the county in the distribution of the school fund is founded.

Each county has a direct financial interest in a just and accurate state assessment of every county in the state.

The advisability of continuing the levy of the amount at present provided for the school fund, or the present method of distribution of the fund, is discussed on a later page.

The importance of proper state assessments has been further emphasized by the fact that the rate of taxation to be applied to railroads and other corporations, assessed and taxed directly by the state, is determined by the valuation placed on the general property of the state by the tax commission. This rate is ascertained by dividing the aggregate of all taxes for all purposes, state, county and local (except poll taxes and special assessments for local improvements in cities and villages), by the aggregate valuation of all the general property of the state as fixed by the commission.

The contentions of the representatives of the railroad companies in regard to their assessment and taxation have in the past been directed more vigorously towards securing an increase in

the valuation of the general property of the state than to secure a reduction in the valuations placed upon railroad properties. The change of a small fraction of a mill in the tax rate applied to a property assessed at \$75,000,000 or more makes a material difference in the tax.

It has been claimed by such representatives that there is as much personal as real property in the state lawfully subject to the general tax, and that the aggregate of all taxable property is at least three billion dollars.

While the commission is satisfied that local assessments generally fall far below true value and has made its own independent calculations, it has failed to find in the data furnished by the railroad representatives evidence warranting it in adopting their ultimate conclusions.

The commission has, however, freely used the power conferred upon it by chapter 315, laws of 1903, to increase, for the purpose of the tax rate to be applied to railroads, the valuations found by it in making the state assessments. The original act granting this power to the commission left it open and without restriction. This was changed by chapter 8, passed at the special session of the legislature in 1905, which provides that, when "the tax commission shall change the valuation last made by it of the general property of the state . . . it shall designate the class of property in each county, the valuation of which is changed, and the amount of such change."

Except as to this limitation there is no specific restriction upon the powers of the commission. Its action in determining the values of the general property of the state rests almost entirely on the integrity and good faith of its members.

In making the state assessment the commission is required, as its predecessor, the state board of assessment, was required, to "set down in a list all the counties, opposite to the name of each county the valuation thereof so determined by it, which shall be the *full value* according to its best judgment." If it were possible literally to comply with this requirement to assess each county at the "full value", no readjustment of the rate for railroad and other taxation purposes would be required. Recognizing the impossibility of arriving at an absolutely per-

fect assessment, it has been the constant aim of the commission to give heed as far as possible to the legislative intent and in every practicable way to perfect its work. Railroads and other corporations taxed directly by the state have been given full hearings whenever desired.

The rate of taxation of the general property of the state must in the long run be affected by the amount of revenue received from the corporations and from other sources. This will be made still clearer when the tax from electric or street railways is collected, as the act governing it provides that 85 per cent. thereof shall be distributed to the communities through which the line runs. The taxpayers of such communities will then be more interested than at present in a just and equitable tax rate, as the local rate will be directly affected by the amount which will go into the local treasuries from the tax referred to.

However important the fixing of the tax rate, both in the state assessment and for the purpose of the railroad tax, may be to the individual taxpayer, he must necessarily rely upon the care, watchfulness and integrity of the taxing official to protect his interest. He has neither the time, knowledge nor means of knowledge to test the accuracy of assessments in the aggregate of his own or other counties, or of large properties like those of railroads.

The statute prescribes the rule of assessment of real property to be "the full value which could ordinarily be obtained therefor at private sale". It requires personal property to be assessed at its "true cash value". A mere difference in words. As to what this "full value" or "cash value" shall be when applied to particular properties men will differ. It is a matter of individual judgment.

The statutory rule has been construed by the courts to mean, not such price as would under any circumstances produce a purchaser, for that would be a forced sale, but such value as can ordinarily be obtained, assuming that the owner wishes to sell and there is a purchaser with means desiring that kind of property.

Real Estate

Applying these rules to the state assessment the commission has, as to real estate, followed in the main the method described in the reports of the commission in 1901 and 1903.

The records of sales as reported by the registers of deeds with the assessed valuations of the property conveyed have been the bases of its valuations. It has further developed and tested the data thus furnished by subjecting the records to close scrutiny and eliminating all sales, which upon the face of the record seemed to have been made under abnormal conditions, or when the consideration could not reasonably be reconciled with the assessed valuation.

Representatives of the commission have investigated in many counties all sales made within a period of five years by personal inspection of the records of conveyances and by examination of the parties to the transaction in order to more perfectly arrive at the true considerations passed.

Outside of Douglas county where conditions are exceptionally abnormal the valuations have not been changed to any great extent by these investigations from those indicated by the record as corrected in this office.

Under the general direction and supervision of the commission the field work has been conducted by Dr. T. S. Adams, assistant professor of political economy in our state university, who deserves much credit for the thorough and faithful manner in which he and his assistants have performed this work.

Great advances have taken place in the values of real estate throughout the entire state during the last ten years. It is safe to say that in many instances the considerations actually paid for land are higher than conservative investments with expectation of fair returns would warrant.

The returns of later years indicate that in many counties the upward movement has about ceased, for the present at least, but they do not show any marked decline in values as evidenced by prices paid.

The commission has kept distinctly in mind the difference that may exist between price and value using the former as

evidence of the latter but not conclusive as to particular transactions.

It may be said plausibly that true value should be measured not by cost, but by earnings. Earnings, present or prospective, no doubt exert great influence on value. Purchasers are presumably actuated by motives either of earnings, properly so-called, or by other equivalent advantages in the acquirement of property, and it is difficult to suggest any other element so indicative of value as the consideration actually paid for land where the transactions are as numerous as they are likely to be in an entire county. It is the best measure of value that the commission has discovered. It has been criticised at times, but its critics have suggested no improvement nor better plan. It is the result of the coming together of many minds representing sellers and buyers and upon which the most important business transactions are founded.

The commission has not deemed the sales of a single year sufficiently numerous, or extended as to time, to afford a true basis of value. In many assessment districts so few sales are made during a single year that any irregularity in one of them may seriously affect the results. Five years have as a rule been taken.

Nor has it been thought advisable to use the sales and assessments of the entire county as a unit in making these calculations, for the reason that the assessors of the same county do not assess upon any uniform ratio to true value.

The plan pursued has been to ascertain the consideration paid for lands sold in each assessment district during each of five years, and the last assessment of the same lands returned for each of the same years, and to find the true value of the district by applying the ratio of assessed to true value of the lands sold to the aggregate assessed value of the real estate of the district; then adding together the yearly aggregates and dividing the sum by five to get the average for a single year.

In a general way the formula for ascertaining the true value of real estate may be stated thus:

As the assessed value of the lands sold is to the consideration

paid for them, so is the assessed valuation of the real estate of the entire assessment district to the full value thereof.

Reports of Registers of Deeds

The state has paid to registers of deeds for making statements of sales of real estate since 1894, according to the reports of the secretary of state's office, the sums in the following table. The number of acres reported is added. The amounts paid are for the fiscal year; the acreage is for the year preceding ending September 1st.

Year.	Amount paid	Number of acres sold and reported
1906	\$1,413 09	1,2 6,912
1905	2,113 90	1,461,882
1904	2,544 92	2,417,212
1903	2,392 84	2,964,191
1902	1,630 80	1,859,731
1901	1,663 46	1,970,525
1900	1,262 42	1,669,753
1899	1,385 50	Not computed before 19.0.
1898	959 09	
1897	1,178 89	
1896	1,244 63	
1895	1,388 74	

The commission has considered city and village real estate sold as well as acreage, and the amount paid registers is for reporting city and village real estate as well as acreage.

The above sums paid to registers do not include the expense incurred in making the further investigations conducted by Dr. Adams referred to above.

The reports of registers are not always reliable. In some cases they appear to have been *padded* apparently for the purpose of increasing the fees, the register being paid by the folio. Nor are they made with that care which is desirable in a work so important. They serve no useful purpose in the office of the secretary of state, since all the duties appertaining to the state assessment and general supervision of assessing and taxing officials have been transferred to and conferred upon the tax commission. They should therefore come directly to the tax commission and be under its supervision.

It is the opinion of the commission that the data these re-

ports should contain can be collected with far more accuracy by agents of the commission appointed for that purpose and without increase of total expense to the state. Such agents would be, or would become, experts in their line, which the register of deeds, frequently a new man and wholly unfamiliar with clerical work, can not be. They would also when desirable pursue such further inquiry for purposes of testing and verifying the consideration stated in the conveyance as the commission has found it necessary to have done at considerable extra expense by special agents. In two instances in 1905 the registers failed to report and the commission sent its agent to make the report from the register's record.

We recommend that section 1007 and the following sections of the statutes of 1898, as amended, be still further amended to correspond with these views.

State and Local Assessments of Real Estate Compared

The state and local assessments of real estate and the annual percentage of increase over the preceding year are set forth in the following table. The state assessment is in each year based upon the local assessment of the preceding year—1906 state assessment corresponding to 1905 local. This is true throughout this chapter unless otherwise indicated.

Year	State assessment	Per cent increase	Year	Local assessment	Per cent. increase	Ratio of local to state Per cent
1906.....	\$1,671,142,204	10.42	1905.. .	\$1,169,451,206	1.98	69.98
1905.....	1,513,335,382	6.37	1904.....	1,146,813,692	2.40	75.58
1904.....	1,422,621,485	8.63	1903.....	1,119,992,057	3.11	78.73
1903.....	1,309,504,464	6.78	1902.....	1,086,111,947	23.59	82.94
1902.....	1,226,376,973	3.37	1901.....	878,911,318	46.59	71.65
1901.....	1,186,349,139	135.53	1900.....	599,540,595	13.41	50.53
1900.....	503,690,767	— .31	1899.....	528,572,241	1.70	104.92
1899.....	105,263,973	.....	1898.....	519,713,022	.....	102.86

Keeping in mind that the local assessments in the above table are brought forward one year to correspond with the state assessments based upon them it appears that the large increases in local assessments occurred in the years 1901 and 1902. A smaller increase had been made in 1900. The tax commission took up its work of supervision of assessments in 1900 and sent instructions to assessors and boards of review insisting on com-

pliance with the law and has continued the work during each following assessment season. Still it is apparent from the above table that the improvement so marked in the work of assessors in 1901 and 1902 has not since been maintained. In the assessment of 1903 real estate shows only 3.11 per cent. increase in valuation. The state assessment for the same year shows an increase of 8.63 per cent. which with the exception of 1906, is the highest increase since the commission undertook the work.

From 1902 to 1906 the state assessment has advanced 36.27 per cent. or an average annual advance of 7.25 per cent.

For the same period the local assessments have moved forward only 7.67 per cent. or at an average of 1.53 per cent. each year. In other words, the local assessor says that during the last five years real estate in Wisconsin has increased each year \$1.53 upon each \$100 of value, while the state assessment is based upon data tending to show an increase of \$7.25 to each \$100 each year. The rate of increase of local assessments of real estate has been about one-fifth as rapid as that shown by the state assessment.

Reference is made on later pages to tables showing state and local assessments by counties of real estate and of personal property classified for further information as to the movement in real estate in different parts of the state.

Personal Property

It is commonly accepted by economists of the present day that each citizen should contribute to the support of government according to his faculty, *i. e.*, his ability to pay. In nearly all European countries this ability to pay is measured by income, income taxes having taken the place of earlier property taxes. Unproductive property does not, however, escape, but has, as a rule, an income assigned to it on the basis of a certain percentage of its market value. In this country the so-called "general property tax" based on the valuation of property owned has thus far been the prevailing method of measuring the ability of the citizen to contribute to the public expense. This is the underlying principle of the property tax as known

in this and other states. The duty of the citizen to contribute to the support of the government according to his capacity to support himself has been accepted generally throughout this country as the best workable test that governments can secure, says Dr. Seligman, of Columbia university, a recognized authority on the general subject of taxation.

But economists in the United States, like the economists of Europe, have come to recognize the absolute failure of any just or equitable administration of the personal property tax. Anything approaching a full and equitable enforcement of this tax has thus far baffled the commission and the local supervisors of assessment in this state. This will appear from a comparison of the assessments of the different classes of personal property by the local assessors and by the tax commission.

After discussing at length the apparently inherent defects in the general property tax as applied to personal property, Prof. Seligman in his *Essays on Taxation* concludes as follows:

“If we sum up all these inherent defects, it will be no exaggeration to say that the general property tax in the United States is a *dismal failure*.”

In its efforts to secure a just valuation of all the property of the state in the state assessment and in fixing the tax rate to be applied to corporations the commission has had recourse to all available sources of information, including all reports and statistics submitted in the way of official documents in the state, as well as the federal census reports. Commercial quotations have not been overlooked or ignored.

The commission is not blind to the great danger of doing injustice to individual taxpayers by making large additions to the volume of personal property in a county. The commission assesses the county as an entirety. It does not add to or change the local assessment rolls, and its additions to volume of property, or to its value, must be borne by those taxpayers whose property is on the local rolls. They must pay their own tax and that of their neighbors whose property has been omitted from the roll, or greatly undervalued, but has been included in the state assessment of the county. If all property was listed

by the assessor and assessed at a uniform though inadequate valuation, no serious injustice would result. But when property is entirely omitted, or assessed at greatly unequal ratios to true value, the defective work of the local assessor results in the punishment of the innocent for the guilty. The local assessment districts can remedy this by insisting that their assessors and boards of review shall act in full compliance with law and assess all taxable property at its true value. Such action locally would promote equality more than any action on the part of the tax commission.

The following table shows that local assessors increased their valuations of personal property by 22.62 per cent. over the previous year in 1900; by 39.08 per cent. in 1901 and by 39.19 per cent. in 1902. This corresponds with the increase in the assessment of real estate for the same years referred to on a former page. In 1903, however, the passage of the mortgage tax law resulted in the lowering of the local assessments of personal property that year by 16 per cent. from the high-water mark of 1902. The state assessment of 1904, corresponding with this local assessment, shows a loss of 5.28 per cent.

Local assessments of personal property have not moved forward perceptibly since that time. In fact the next year, 1904, with no change in the law, shows a still further, though slight, decline. 1905 shows an increase of 1.83 per cent.

The valuation of personal property found by the tax commission in 1906 exceeded that of 1903 by 2.25 per cent.; while a comparison of the local valuations for the corresponding years shows a falling off of 14.62 per cent.

Comparison of State and Local Assessments of Personal Property

Year	State assessment	Per cent. increase	Year	Local assessment	Per cent. increase	Ratio of local to state Per cent
1906.....	\$453,657,796	3.25	1905.....	\$242,125,248	1.83	53.88
1905.....	439,364,618	4.55	1904.....	237,767,063	-1.14	54.12
1904.....	420,219,515	-5.28	1903.....	238,106,289	-16.00	56.66
1903.....	445,667,536	59.61	1902.....	283,587,735	39.19	63.92
1902.....	277,969,027	11.22	1901.....	203,729,746	39.08	73.90
1901.....	249,934,861	97.87	1900.....	146,482,337	22.62	58.60
1900.....	126,309,232	5.49	1899.....	119,463,607	7.61	94.56
1899.....	119,736,025	.....	1898.....	111,008,415	.....	92.72

Turning to the tables of local assessments of counties it appears that the local assessments of personal property were lower in 1905 than in 1904 in 38 counties; of real estate in 13 counties, and of all property in 18 counties.

As far as personal property is concerned, the united efforts of this commission and of many able and conscientious supervisors of assessment, earnestly and industriously urging upon assessors a full compliance with the law, have been largely unavailing. The questions may well be asked, Is the system as applied to personal property inherently wrong? Can it be made effective under present laws? If it cannot, what is the remedy?

The additions made in the state assessments to the number and volume of visible personal property returned by the local assessors show that evasion from taxation is not confined to intangible property. An examination of the tables on that subject is invited.

Dr. H. C. Adams, of the university of Michigan, in his *Finance*, treating of this subject, on page 368, says:

“The only phase of the property tax likely to endure as a permanent part of the revenue system is the tax on land. In England, France, Italy and the German states the result has been the same, and in such countries as the United States and Australia the forces that make for this result are clearly visible. The reason for this is undoubtedly the great difficulty of listing personal property, so that the practical financier feels it to be necessary to get at the income flowing from such property in some other way.”

David Wells, who has been quoted as especially opposed to the taxation of intangible property and credits, does not confine his objections to that class of personal property as shown by the following from his *Theory and Practice of Taxation*, page 410:

“The stock of merchants and manufacturers would be assessed upon valuation given by themselves, as in fact it is now. Thus the assessment of ‘visible and tangible property’, in these important cases, is made and must be made in exactly the same manner as the assessment of bonds, notes

and other *invisible* property, resulting in a double or treble burden upon the simple and truthful as compared with their unscrupulous neighbors.”

The law, it is true, directs the assessor to place his own valuation upon merchants and manufacturers' stock as well as upon all other classes of property, but in practice this is not done except in cases of very competent and independent assessors. There can be no perfect administration of the present law for the assessment of personal property under local administration. The election of an assessor is a minor issue in the spring election. His competency and independence often have little weight in his selection. The efforts of the commission to secure compliance with law have been but partially effectual at the best, and the state and local assessments of personal property are further apart in 1906 than at any former time. The commission postpones a discussion of substituting an income tax for the present personal property tax to a future time when the constitutional amendment now pending shall have removed any question as to the validity of such tax. Nor must the commission be understood as unqualifiedly endorsing the views of Messrs. Adams and Wells quoted above.

The commission recommends the adoption of the amendment as a part of the constitution, so that the legislature, after full investigation and consideration, may take such action as will best subserve the public interest.

All Property

For the same years discussed above as to the separate valuations of real and personal property the aggregates of both classes are as follows:

Valuation of All Property

Year	State assessment	Per cent increase over previous year	Year	Local assessment	Per cent increase over previous year	Per cent local to state assessment
1906	\$2,124,800,000	8.81	1905	\$1,411,576,454	1.93	66.43
1905	1,932,700,000	5.96	1904	1,384,580,755	1.94	70.91
1904	1,842,811,000	5.11	1905	1,358,093,346	.84	73.70
1903	1,753,172,000	16.54	1902	1,369,699,682	26.52	78.13
1902	1,504,346,000	4.74	1901	1,022,641,094	45.12	71.97
1901	1,436,284,000	127.98	1900	746,022,932	15.12	51.94
1900	630,000,000	.80	1899	648,035,848	2.74	102.87
1899	625,000,000	.....	1898	633,721,497	.....	100.91
Increase 1906 over 1901 . . . . .	.....	47.24	.....	.....	89.20	.....
Increase 1906 over 1904 . . . . .	.....	15.30	.....	.....	3.94	.....

On the supposition that the state assessment represents the true value of all taxable property in the state, the above table shows that the local assessment of 1905 corresponding to the state assessment of 1906, as explained above, is the poorest assessment made in the state during the entire period of the activity of the tax commission. The difference was still greater in 1900-1901, but that was at a time when the local assessors were quite generally following in the old rut. The first material effect of the efforts of the commission are reflected in the local assessment of 1901.

The later figures are certainly not encouraging, but the fact stands out too boldly to be overlooked and should call for radical change in the administration of our present assessment laws, if not an absolute abandonment thereof at least as to personal property, and the adoption of some other system. A comparison of local and state assessments by classes and groups of personal property for the years 1903 and 1905 as follows:

	Local Assessment		Per ct. increase	State Assessment		Per ct. increase	Ratio Local to State	
	1903	1905		1904	1906		1904	1906
Horses	\$32,827,849	\$33,312,976	1.48	\$49,002,476	\$49,679,196	1.58	63.99	67.07
Cattle	35,112,886	34,539,954	-1.63	56,402,593	56,420,243	.03	62.25	61.22
Sheep	1,537,833	1,374,199	-10.64	3,771,175	2,614,373	-30.67	40.77	52.56
Swine	3,991,530	3,159,784	-20.81	7,723,087	5,584,543	-27.69	71.59	56.58
Wagons, etc	6,000,938	6,194,498	3.22	8,387,209	8,825,316	5.22	71.55	70.19
Bank stock	21,933,808	23,491,717	7.10	35,124,524	39,207,770	11.62	62.45	59.92
Moneys & credits	24,118,031	18,259,246	-24.29	66,785,985	78,650,845	17.77	36.11	23.21
All other personal property	112,582,394	121,793,094	8.18	193,022,466	212,630,752	10.16	58.33	57.28

Only three years are used in the above and some other tables relating to the assessment of personal property, for the reason that from 1901 to 1903 inclusive the tax commission did not classify personal property in such a manner as to make comparison with local assessments practicable. Also for the additional reason that no material change has been made in the laws relating to the assessment and taxation of personal property since the legislative session of 1903. Farm property is assessed far better than any other kind of personalty, while moneys and credits are the lowest.

The Tax Rate

A proper valuation of the general property of the state is also important because it forms the basis for the rate at which railroads and some other public service corporations are taxed. In another year this system, under legislation of 1905, will be extended to street and interurban railroads and telegraph companies.

Three assessments of railroad properties have been completed under the *ad valorem* tax law, those of 1904, 1905 and 1906. They correspond to the state assessments of 1903, 1904 and 1905 respectively. Railroad taxation is discussed elsewhere.

The total valuation of all railroads in the state and the tax rate and tax were fixed for each of these years as follows:

Year	Valuation	Tax rate	Tax
1906	\$237,239,500	.0113819066	\$2,700,237 56
1905	228,810,000	.011272631	2,579,290 66
1904	218,024,900	.0114403568	2,494,282 57

It must not be understood that the rates given above are in fact the average rates of taxation paid by individual taxpayers in the state. To ascertain the actual average rate paid by them the assessed valuation of the local assessors must be taken. The aggregate valuation and average tax rate based thereon would then have been as follows:

Year	Local assessment	Average tax rate based on local assessment
1905	\$1,411,576,454	.016103
1904	1,384,580,755	.015394
1903	1,358,098,346	.015198

By the last table it again appears that the individual taxpayer paid on the average throughout the state a higher rate in 1905 than in any previous year.

The commission has repeatedly assured local assessors and supervisors of assessment that it is not guided by their valuations to the extent that injury to an assessment district or county will result from strict compliance with law. On the contrary it has been the constant aim of the commission in its state assessments so to value the counties as to give due credit to the better local assessments.

The method followed by local assessors cannot injure the railroads or increase their taxes, but it does gross injustice to individual taxpayers whose property is all placed on the rolls at full value when other property is omitted entirely or assessed much below true value. As more than 90 per cent. of our taxes goes for local or county purposes, and at least 70 per cent. for purely local purposes, inequality between taxpayers in the same assessment district is the greatest evil of the present system as locally administered.

Table XIX gives the total local assessment of all property, aggregate of all taxes, except poll taxes, and average tax rate based on the local assessment in each county. This average tax rate in 1905 varied from 4.9365 per cent. in Iron, 4.3217 per cent. in Vilas, to .6925 per cent. in Calumet. It exceeded 3 per cent. in Douglas, Iron, Marinette, Oneida, Rusk, Sawyer, Taylor, Vilas and Washburn; and was less than 1 per cent. in Calumet, Columbia, Dodge, Green, Iowa, Jefferson, Kenosha, LaFayette, Ozaukee, Walworth and Washington. The tax rate is lowest in the southern agricultural counties and rises as we proceed toward the undeveloped sections in the northern part of the state. In counties having large cities the average rate is con-

siderably higher than in adjoining and more purely agricultural counties. Thus it is 2.2668 per cent. in Milwaukee and 1.5336 per cent. in Racine, while it is .8906 per cent. in Ozaukee, .7546 per cent. in Washington and .9873 per cent. in Kenosha. It is 1.5931 per cent. in Winnebago and 1.0732 per cent. in Waushara, 2.6719 per cent. in Eau Claire and 1.2197 per cent. in Clark. It is 1.1297 per cent. in Dane and 1.1868 per cent. in Rock, but falls below 1 per cent. in all the counties adjoining Dane and Rock, except Sauk. Cities require better schools and facilities in the way of streets, lights, water, sewerage, etc., which necessarily increase taxes far above those of country communities. Then, too, our cities are not compact. New additions are frequently laid out at some distance from the centers of population, increasing materially the cost of furnishing those conveniences deemed essential to the health and comfort of modern city life. While much of the original cost may be charged against the adjoining property, the annual expense of maintenance and repairs becomes as a rule a permanent and continuing charge to be met by general taxation of all property within the city limits. Real estate "booms" of suburban or outlying property contribute largely towards increasing the tax rate in our cities. City governments may to a large extent control the future local tax rate accordingly as they encourage or discourage extensions of the public utilities and strictly city improvements into outlying territory. The tax-paying public is frequently the victim of the suburban speculator. There may be compensating advantages in a more sparse settlement in cities than a purely economic policy would suggest. Attention is called here to the causes for increasing tax rates in cities in order that they may be studied independently by the citizens and officials of each community. The remedy, if the rate is unnecessarily high, must be applied by the local authorities in the reduction of expenditures, and more thorough assessments.

The large difference in local tax rates is further emphasized by the different policies pursued in regard to local improvements, streets, sidewalks, water mains, sewers, etc. In some cities these are charged against the adjoining property, and do not enter into the expenditures which go to make up the average

tax rate, while in others they are charged against the general fund and paid in the general tax levy, thus very materially increasing the tax rate. If the cost of all local improvements entered into the general tax levy the average rate would in many counties far exceed that given in the tables.

Table XX gives in parallel columns the average local tax rate of table XIX, and what the average local rate should have been if all property had been assessed at its full value as found by the tax commission in the following year. It should always be remembered in studying these statistics that the rates given are the average rates for the county and may vary widely from the rates in the several taxing districts. The tax rate, for instance, in the city of Madison in 1905 was 1.5 per cent; the average for Dane county was 1.1295 per cent., so that in many districts the local rate must have fallen much below one per cent.

According to table XX the average tax rate of the state in 1905 should have been 1.07 per cent. instead of 1.6103 per cent., as based upon local valuations. In 1904 it would, upon the same basis, have been 1.0916 per cent. instead of 1.5394 per cent.

In Douglas county, upon proper assessment, the average tax rate of 1905 would have been 1.6592 instead of 3.5561 per cent.; in Marinette, 1.9105 per cent. instead of 3.2326 per cent.; in Vilas, 1.6275 per cent., instead of 4.3217 per cent.; in Dane, .7653 per cent., instead of 1.1297 per cent.; in Eau Claire, 1.9162 per cent., instead of 2.6719 per cent.; in Fond du Lac, .7854 per cent., instead of 1.0262 per cent.; in Grant, .8723 per cent., instead of 1.1774 per cent.; in La Crosse, 1.313 per cent., instead of 1.6226 per cent.; in Manitowoc, .949 per cent., instead of 1.3264 per cent.; in Marathon, 1.2181 per cent., instead of 2.1438 per cent.; in Milwaukee, 1.2368 per cent., instead of 2.2668 per cent.; in Racine, 1.0381 per cent., instead of 1.5336 per cent.; in Rock, .7834 per cent., instead of 1.1868 per cent.; in Winnebago, 1.1793 per cent., instead of 1.5931 per cent.

A careful study of these tables is invited for the purpose of securing better local assessments and more economical administration.

TAX RATE AND INCOME.

Cash Rentals and Taxes.

The very inefficient manner in which personal property has been assessed and the resulting gross inequalities in taxation, as well as the agitation of the subject of credit exemption, have brought about the pending constitutional amendment authorizing a graduated income tax. It is of interest to study the present tax rates as related to incomes of different classes of property, so far as such incomes can be ascertained with reasonable accuracy.

The tax commission, aided by the county supervisors of assessment, has collected data on the subject of cash rentals of real estate, city and urban, throughout the state. These data are not complete, but they are gathered from different parts of the state and are believed to be fairly representative of conditions throughout the state. The investigation was confined to "cash rentals" in the belief that such rentals would eliminate from the returns many doubtful items necessarily inherent in leases based on other considerations than cash, even if the number of returns is much reduced.

The tax commission in the assessment season of 1906 provided each county supervisor of assessment with blanks to gather data on this subject of leases then in force. The blanks called for cash rentals of real estate only, but included such other information as number of acres of farm lands, the assessed value, the true or market value, the amount paid for insurance, repairs and taxes; also whether taxes, insurance and repairs were paid by the lessor or the lessee.

In all some 4,000 returns were received, which have been classified and tabulated as follows:

All that were defective or incomplete in the essential data were thrown out. All returns where personal property was included in the lease were put in a class by themselves. All returns where the lessee paid the taxes or any part of expenses, such as insurance and repairs, were put in a separate class. This left all the returns in which the lessor paid all taxes and

expenses in the remaining class, and this includes about 97½ per cent. of all the returns, and may therefore be taken as normal.

This class was again classified according to completeness of returns, for it was found that some gave six items (1, assessed value; 2, true value; 3, gross rental; 4, insurance; 5, repairs; 6, taxes), which constitute a complete return; some gave all of these except insurance. Some gave all but repairs and some gave neither insurance nor repairs. They were divided therefore according to the number of items given, and were designated as 6's, 5's and 4's. The 6's contain nothing but city property, the 5's principally city property, and the 4's principally farm property. That they fell into such classes was due in part to the fact that the questions as to repairs and insurance were omitted in the blanks intended for farm property, partly to the fact that farm buildings are often of little value as compared with the entire farm, and partly to the fact that farmers do not figure as closely the amount of insurance and repairs as do the owners of city property.

City and Village Property

The total number of complete returns was 1,876, distributed in 38 counties, and these are practically all on city and village property. The assessed value of the property covered by these was \$4,313,243, and the true value as fixed by the supervisors of assessment, \$5,464,479. The gross rentals amounted to \$465,227, or 10.79 per cent. on the assessed value and 8.61 per cent. on the true value. Out of these gross rentals there was paid for insurance \$33,860, for repairs \$77,061, and taxes \$82,059, making a total for insurance, repairs and taxes of \$192,980. This leaves a net rental of \$272,247, or 6.31 per cent. on the assessed value and 4.98 per cent. on the true value.

If insurance and repairs only are deducted the net rental would be 8.21 per cent. on the assessed value and 6.48 per cent. on the true value.

The highest percentage of gross rentals to true value is in Iron county, 25.18 per cent. The lowest is in Milwaukee county,

4.95 per cent. About one-half of the 35 counties shows a gross rental of over 10 per cent. on the true value as fixed by the supervisor of assessment, while only 7 counties are below 8 per cent. The highest net rental was also in Iron county, 12.78 per cent. The next highest was in Barron county, 11.34 per cent., and Polk county, 11.28 per cent. All the remaining counties were below 10 per cent.

The lowest net return is shown in Buffalo county, 2.99 per cent.; Adams county, 3.01 per cent., and Milwaukee outside of the city, 3.14 per cent.

Perhaps the most striking fact shown in the schedules is the percentage of taxes to income. The percentage of taxes to gross rentals ranges from 30.72 per cent. in Ashland county; 24.19 per cent. in Juneau county; 22.06 per cent. in Buffalo county; 20.04 per cent. in Douglas county; down to 6.77 per cent. in Forest county, which is the only county where the taxes are below 10 per cent. of gross rentals. The average for the state is 17.64 per cent.

Perhaps the truest index to taxes and income is column 22 of the table (net rental 2), which shows what per cent. of the income is paid for taxes after insurance and repairs are deducted; that is to say, for example, in Adams county, after deducting insurance and repairs, 21.36 per cent. of the remainder must be deducted for taxes.

The highest rate shown on this basis is in Ashland county, where the taxes amount to 52.50 per cent. on what remains after deducting insurance and repairs. The next highest is in Buffalo county with 41.73 per cent., and Juneau county, with 37.70 per cent. Of the 35 counties making complete returns 17 show taxes amounting to over 20 per cent. of what remains after deducting insurance and repairs and 9 of the remaining counties are above 15 per cent. This leaves 9 counties below 15 per cent., and none of these is below 10 per cent. The average is 23.16 per cent.

It is clear, therefore, that if an income tax is to bring the same amount of revenue as the present *ad valorem* property tax on city and village property the *rate* of income tax must in all

cases be above 10 per cent. and the average rate must exceed 20 per cent. on what remains after deducting insurance and repairs.

How the rate of income tax shall be determined must at the proper time be a matter of legislation. The above percentages are illustrative merely of the share of the income which under the general property tax is taken for taxes.

Farm Property

The returns on farm property did not give the amount of insurance and repairs; hence net rentals could not be computed. The total number of returns on farm property was 2,289, and of these nearly one-half (1,039), including some city property, came from Rock county. Some of the counties returning city property made no return on farm property and *vice versa*. Forty-three counties made returns of farm property, while 38 made returns of city property.

The highest gross rental on farm property is shown in Marinette county, 16.42 per cent. of the true value. The next highest was in Oneida county, 14.28 per cent.; Forest county, 11.36 per cent. and Ashland county, 10.12 per cent. All the remaining counties are below 10 per cent. The lowest was in Milwaukee county, 2.35 per cent. The next lowest were Outagamie, 3.36 per cent., Pepin, 3.46 per cent., and Washington county, 3.78 per cent. Only four counties are above 10 per cent.; seven are between 7 per cent. and 10 per cent. Twelve, or nearly one-third of the counties, are between 5 per cent. and 7 per cent. The average is 5.92 per cent., and stands out in marked contrast to the average of 9.65 per cent. on city property.

This enormous difference in the gross rentals of city and farm property is perhaps due to a variety of causes, but principally to the two following:

First, the greater part of the value of city property is in the value of the buildings which are constantly depreciating, while farm property consists principally of the land itself which is constantly rising in value, so that the low rentals are in some measure compensated for by the rise in the value of the land.

Second, municipal governments are doing more for the citizens by street paving, lighting, sewerage disposal, waterworks, police, school facilities, etc., than is done in rural communities, so that taxes must necessarily be higher in the cities, and this is to some extent reflected in the cash rentals demanded.

The highest percentage of taxes to gross rentals on farm property is in Lincoln county, 52.08 per cent. The next highest is Douglas county, with 43.03 per cent.; Ashland county, 29.05 per cent.; Pepin, 29.33 per cent., and Burnett, 28.30 per cent. The lowest percentage of taxes to gross rentals on farm property is in Green county, 8.36 per cent. The next lowest are Columbia, 8.89 per cent., Jefferson, 9.49 per cent.; all the remaining counties paying above 10 per cent. The average for the 43 counties is 13.39 per cent.

Tables XXI and XXII give these data by counties from which returns were received.

Taxes Paid by Lessee.

The cases where the taxes are paid by the lessee are so few that they constitute an almost negligible quantity, being a trifle less than $2\frac{1}{2}$ per cent. of the total number of returns. The actual number was 124, and these were scattered through 25 counties, and include both farm and city property, the number being so small that it is not deemed worth the trouble of dividing them into classes. They are therefore tabulated as one class and show the following results. The per cent. of gross rental to true value is 5.07 per cent. This is considerably lower than the gross rental in the the other classes; the gross rental on farm property being 5.92 per cent. and on city property 8.51 per cent. The net rental also appears to be low, being 4.32 per cent., while that on city property alone is 4.98 per cent.

The percentage of taxes to gross rentals in this class is 13.56 per cent., that on farm property 13.39 per cent., and on city property 17.64 per cent.

Income and Tax Rate of Loans.

A full report of the investigation of mortgages and interest rates made under the immediate supervision of Prof. T. S.

Adams is found in the appendix to this report. It estimates the total amount of mortgages that would be taxable as personal property under the law as it stood before 1903 at about \$185,000,000, without deducting anything for offsets by reason of indebtedness. Such deductions would somewhat reduce the amount. The average rate of interest in 1904 is given at 5.85 per cent. The average rate of taxation as ascertained by the tax commission in 1904 was 1.1440+ per cent., which would make the tax 19.55 per cent. of the interest.

It should be borne in mind, however, that the tax rate found by the tax commission is the average for the state upon a full valuation of all the general property of the state. The individual money-lender would have to pay, if his mortgage were taxed as personal property, the tax rate of the district of his residence. This might be as high as 4 per cent. or even 5 per cent. in some northern districts, and as low as one-half of one per cent. in some of the older agricultural districts. A tax of 5 per cent. would take more than half his interest, while the lowest rate would make his tax rate very moderate. The fact should also be remembered that mortgage credits are more likely to be assessed at face or full value than other property in the same district, which would result in an unjust discrimination against this class of property. The average local rate for the entire state in 1904 was 1.5394 per cent., and not 1.144 per cent., as found by the commission on full valuations of all property. On the local rate the tax would have been 26.31 per cent. of the interest at 5.85 per cent. Where the tax rate is one-half of one per cent. and the interest rate received 5 per cent., 10 per cent. of the interest goes for taxes, and if the interest is 6 per cent., 8.23 per cent. of the interest is taken to pay the tax.

In the city of Milwaukee the tax rate is approximately $2\frac{1}{4}$ per cent. which is 45 per cent. of the interest at 5 per cent., and $37\frac{1}{2}$ per cent. if the interest is 6 per cent. Full local valuations would reduce the average tax rate to correspond with that of the commission, and would materially lower local rates in nearly all the taxing districts.

With this note of warning the following comments are submitted:

The county tabulations show that as a rule the low tax rate and low rate of interest are found in the older and wealthier counties, while both rise as we approach the northern undeveloped counties. It should be stated that the average rate of interest on mortgages in the state varies somewhat according to the method of computation. The lowest interest rate is in Ozaukee, where it is reported at 4.53 per cent., and the tax rate (Table XXI) .7337 per cent., making ratio of tax to interest 16.19 per cent. The highest interest rate is in Sawyer, where it is 8.07 per cent., and the tax rate 2.35 per cent., making the ratio of tax to interest 29.11 per cent.

The weighted average rate of interest in the state on different kinds of mortgages and the rate of tax to interest are as follows:

	Interest.	Tax rate.	Tax to interest
	Per cent.	Per cent.	Per cent.
Mortgages under \$200	6.82	1.1440+	16.77
Mortgages \$200 to \$500	6.15	1.1440-	18.61
Mortgages \$500 to \$1,000	5.72	1.1440+	20.00
Mortgages \$1,000 to \$2,500	5.19	1.1440-	22.04
Mortgages \$2,500 to \$10,000	5.15	1.1440+	22.21
Mortgages \$10,000 and over	5.18	1.1440+	22.09

It is found that the size of mortgages most frequent is that between \$200 and \$500.

Income and Tax Rate of Railroads.

The percentage of gross income of the previous year in Wisconsin paid for taxes by the leading railroad companies for the years 1904-1906 was as follows:

	1904.	1905.	1906.
	Per cent.	Per cent.	Per cent.
C. & N. W.	5.204	5.436	5.194
C., M. & St. P.	5.308	5.537	5.502
C., St. P., M. & O.	5.069	5.272	5.032
Wis. Cent.	4.378	4.533	4.328
C., B. & C.	4.464	4.779	4.127
M., St. P. & S. S. M.	5.484	5.913	5.742
N. P.	5.590	6.615	6.361
G. N.	3.676	5.790	7.224
<u>Average for group</u>	5.074	5.333	5.197

The above table is furnished by Mr. T. A. Polleys, tax commissioner of the C., St. P., M. & O. Ry. Co.

The ratio of taxes to average annual net income for five years in Wisconsin paid by the same companies for the same years is as follows:

	1904.	1905.	1906.
	Per cent.	Per cent.	Per cent.
C. & N. W.	16.015	16.725	17.842
C., M. & St. P.	14.842	14.767	15.502
C., St. P. M. & O.	21.875	20.050	18.245
Wis. Cent.	15.389	15.415	15.239
C., B. & Q.	16.196	16.411	17.059
M., St. P. & S. S. M.	11.788	11.809	12.900
N. P.	15.122	16.507	18.501
G. N.	11.635	13.897	17.698
Average for group	15.680	15.830	16.100

The net earnings used in the above table are those reported by the company, which in case of the C. & N. W. and some other companies are apportioned to the state on mileage, and are below the actual net earnings.

Reduced to an income tax basis, the following seems a fair deduction of taxes paid on gross and net income:

Landlords of city and village property pay 17.64 per cent. of their gross and 23.16 per cent. of their net income for taxes.

Landlords of farm property pay 13.39 per cent. of their gross income for taxes. Net not ascertained.

The leading railroads of the state paid in 1904 5.074 per cent., in 1905, 5.333 per cent., and in 1906, 5.197 per cent. of their gross and 15.68 per cent., 15.83 per cent. and 16.1 per cent. of their net earnings for taxes.

Owners of mortgages, if mortgages had remained taxable, would have paid in 1904 from 16.77 per cent. to 22.21 per cent. of the interest received for taxes; the average being 19.55 per cent. This is on the rate of taxation found by the commission with the full valuation of all property as a basis and not on the local assessments.

The railroad rate as shown here varies more between the gross and net than that of the other classes. This is due to the fact that a larger share of gross earnings goes for operating ex-

penses and maintenance in the case of railroads than in the other classes of incomes. In the case of the railroads mentioned considerably more than half of the gross earnings is each year taken to operate and maintain the properties. The apparent low tax rate as applied to gross earnings should be viewed in this light.

The foregoing is neither in advocacy of, nor in opposition to an income tax. It is inserted at this time for the purpose only of showing what share of different sources of income must under present laws be paid for taxes.

TABULATIONS OF STATISTICS

The act of 1905 under which the tax commission was created provides that, among other information to be submitted to the governor and to the legislature, the commission shall report "all the taxable property in the state and the value of the same in tabulated form, etc."

Tabulations of personal property were not carried out as to each separate class in the assessments of 1901, 1902 and 1903. Since 1903 they have been carried out separately with the grouping of some classes as shown in the tables. It is believed that the headlines will sufficiently indicate the contents and significance of these tables without further comment. They contain the statistics formerly published in the reports of the secretary of state on the same subjects, and also local tax rates, and the ratio of valuation of each county to the aggregate of the state.

TABLE I.
LOCAL AND STATE ASSESSMENT ROLLS, GENERAL PROPERTY
Total number of horses and mules.

Counties.	Local 1903.	State 1904.	Local 1904.	State 1905.	Local 1905.	State 1906.
Adams	4,341	5,587	4,570	5,582	4,454	5,164
Ashland	1,981	1,981	2,083	2,083	2,116	2,116
Barron	7,803	7,803	8,016	8,017	7,968	8,666
Bayfield	2,111	2,111	2,212	2,272	2,128	2,128
Brown	9,738	11,653	9,489	11,653	9,814	10,474
Buffalo	7,427	9,324	7,794	9,321	7,779	9,965
Burnett	2,652	2,652	2,545	2,644	2,595	2,784
Calumet	7,418	7,127	7,778	8,127	7,955	8,239
Chippewa	8,957	8,957	8,975	8,975	9,023	9,415
Clark	9,781	10,343	9,781	10,329	9,994	10,577
Columbia	13,917	15,498	13,532	15,400	13,619	15,095
Crawford	6,830	8,324	6,794	8,320	6,670	7,875
Dane	22,447	29,728	22,658	29,746	22,270	27,594
Dodge	15,200	21,021	15,689	21,038	15,652	20,042
Door	6,019	6,115	5,955	6,117	6,278	6,663
Douglas	1,206	2,161	1,307	2,158	1,809	1,863
Dunn	9,162	10,764	9,974	10,866	9,186	11,170
Eau Claire	8,621	8,915	8,601	8,929	8,647	8,988
Florence	627	627	571	627	484	576
Fond du Lac	15,605	18,919	15,643	18,915	15,889	17,200
Forest	469	469	585	470	740	740
Grant	20,460	23,371	23,771	23,771	20,400	22,170
Green	9,567	12,872	9,369	12,878	9,353	11,832
Green Lake	5,785	7,171	5,864	7,162	5,978	6,718
Iowa	11,395	13,626	11,563	13,601	11,505	12,807
Iron	586	583	574	584	574	574
Jackson	8,097	8,224	8,074	8,212	9,745	9,745
Jefferson	10,383	13,069	10,483	13,070	10,630	11,830
Juneau	7,203	8,218	6,749	8,206	6,458	7,719
Kenosha	5,601	7,312	5,762	7,315	6,025	6,536
Kewaunee	6,424	6,830	6,316	6,823	6,415	6,876
La Crosse	7,308	8,930	7,418	8,932	7,263	7,743
Lafayette	11,261	14,263	11,533	14,259	10,954	12,430
Langlade	3,170	3,170	3,384	3,384	3,549	3,600
Lincoln	2,482	2,526	2,571	2,571	3,560	3,530
Manitowoc	11,523	13,549	12,001	13,802	13,106	13,413
Marathon	9,661	10,837	9,626	10,934	9,699	11,338
Marinette	4,623	4,623	4,675	4,675	4,845	5,168
Marquette	3,987	5,382	4,287	5,387	4,316	5,163
Milwaukee	18,718	21,129	19,235	21,974	19,630	19,630
Monroe	10,685	12,228	10,476	12,223	10,640	11,971
Oconto	6,448	6,448	6,534	6,534	6,856	6,856
Oneida	1,369	1,309	1,261	1,304	1,461	1,461
Outagamie	11,179	12,316	11,547	12,323	11,261	12,244
Ozaukee	5,507	5,842	5,680	5,832	5,661	6,048
Pepin	2,865	3,500	2,734	3,497	2,789	3,479
Pierce	8,517	10,999	8,381	10,994	7,937	9,966
Polk	7,133	7,133	7,241	7,241	7,117	8,158
Portage	7,799	8,733	7,937	8,741	8,538	8,898
Price	2,056	2,056	2,243	2,243	2,315	2,315
Racine	6,639	9,261	6,384	9,263	6,523	8,900
Richland	7,696	9,853	7,494	9,868	7,610	9,737
Rock	15,899	20,972	15,866	20,941	15,794	18,835
Rusk	1,710	1,710	1,805	1,805	1,970	1,959
St. Croix	9,806	11,423	9,606	11,413	9,399	11,040

TABLE I.—Continued.

LOCAL AND STATE ASSESSMENT ROLLS, GENERAL PROPERTY

Total number of horses and mules.

Counties.	Local 1903	State 1904.	Local 1904.	State 1905.	Local 1905.	State 1906.
Sauk	12,353	15,523	11,904	15,501	12,177	14,109
Sawyer	621	621	683	683	698	724
Shawano	8,110	8,313	8,423	8,423	8,791	9,249
Sheboygan	11,969	13,697	12,152	13,096	12,202	12,729
Taylor	2,855	2,855	3,032	3,034	3,188	3,188
Trempealeau ..	9,056	11,467	10,028	11,463	10,649	12,145
Vernon	12,116	14,046	12,178	14,072	12,157	13,709
Vilas	731	834	658	834	692	692
Walworth	12,203	15,057	11,853	15,063	12,787	13,595
Washburn	1,647	1,647	1,774	1,774	1,897	1,897
Washington ...	9,690	10,507	10,179	10,510	10,332	10,842
Waukesha	11,969	14,170	11,851	14,196	11,965	13,429
Waupaca	10,479	11,657	10,687	11,653	11,181	11,558
Waushara	7,577	8,818	7,655	8,811	8,158	8,832
Winnebago	10,137	12,200	9,949	12,200	10,260	11,527
Wood	6,472	6,538	6,240	6,530	6,266	7,395
Total	553,782	647,920	562,192	651,284	568,377	633,992

TABLE II.
LOCAL AND STATE ASSESSMENT ROLLS, GENERAL PROPERTY

Total value of horses and mules.

Counties,	Local 1903.	State 1904.	Local 1904.	State 1905.	Local 1905.	State 1906.
Adams	\$258,154	\$362,075	\$258,840	\$378,370	\$260,258	\$361,480
Ashland	133,680	148,315	110,024	151,741	117,900	158,700
Barron	443,852	506,145	442,302	544,130	434,564	620,620
Bayfield	147,230	153,175	154,950	165,626	119,545	155,344
Brown	637,415	909,220	638,487	908,960	646,000	837,920
Buffalo	485,665	652,100	490,913	698,425	489,639	767,305
Burnett	132,103	171,975	111,761	171,575	108,198	186,538
Calumet	535,179	633,882	581,437	633,882	617,556	659,120
Chippewa	565,991	626,290	574,624	627,630	563,181	677,880
Clark	569,325	722,710	522,952	722,010	548,105	761,544
Columbia	845,356	1,208,188	862,549	1,239,200	892,927	1,237,790
Crawford	356,631	582,680	355,793	582,400	349,890	567,000
Dane	1,464,574	2,377,510	1,494,895	2,378,770	1,465,395	2,262,708
Dodge	910,793	1,680,930	978,384	1,682,620	933,482	1,643,444
Door	290,334	427,825	300,215	427,875	313,066	476,952
Douglas	49,009	161,940	51,857	161,850	69,080	143,913
Dunn	503,806	752,480	482,651	813,825	486,594	860,090
Eau Claire	508,701	668,625	517,903	669,675	531,755	701,064
Florene	34,975	40,630	28,870	43,330	30,555	41,472
Fond du Lac	1,021,988	1,513,210	1,025,608	1,513,200	992,573	1,410,406
Forest	29,923	32,910	33,250	32,800	43,476	53,280
Grant	1,057,124	1,823,106	1,115,408	1,832,818	1,106,622	1,773,600
Green	605,974	1,003,824	583,506	1,004,674	586,371	944,160
Green Lake	339,135	558,862	354,686	553,412	353,988	537,440
Iowa	624,574	1,061,856	652,916	1,060,356	637,924	1,024,560
Iron	30,155	44,160	26,725	42,596	26,680	41,902
Jackson	475,784	574,500	457,505	573,900	467,416	701,640
Jefferson	645,060	1,044,770	678,274	1,045,080	695,962	978,260
Juneau	382,022	573,620	348,876	573,020	328,221	555,768
Kenosha	358,117	584,750	365,195	584,960	398,585	535,952
Kewaunee	385,696	511,750	406,872	511,530	383,751	529,452
La Crosse	525,923	714,400	526,091	714,560	523,171	634,926
Lafayette	641,847	1,112,718	680,829	1,111,418	633,947	994,400
Langlade	164,034	221,520	164,676	243,816	174,293	266,400
Lincoln	141,094	189,275	148,398	192,750	167,245	274,120
Manitowoc	744,567	1,057,038	776,700	1,076,594	818,038	1,073,040
Marathon	484,425	811,800	462,938	819,615	453,956	873,026
Marquette	217,552	345,305	206,596	349,885	205,849	397,936
Marquette	273,502	376,740	269,928	366,084	253,586	361,410
Milwaukee	934,482	1,794,740	1,055,774	1,866,865	1,117,246	1,766,700
Monroe	630,876	854,860	616,430	891,129	602,641	897,825
Oconto	370,338	450,680	347,611	457,180	335,944	507,344
Oneida	78,923	97,875	71,924	97,625	80,050	112,497
Outagamie	698,134	962,628	717,837	961,388	750,548	979,520
Ozaukee	364,857	466,700	391,895	466,100	389,100	495,956
Pepin	181,119	244,680	157,675	262,080	156,985	267,853
Pierce	561,964	769,590	497,899	824,250	486,762	767,382
Polk	378,550	463,465	376,557	492,082	372,741	571,060
Portage	482,747	610,650	496,955	628,450	519,972	658,452
Price	116,673	143,680	126,546	156,730	128,426	166,680
Racine	420,686	740,520	433,615	740,840	444,270	729,800
Richland	386,623	708,891	374,278	709,866	377,334	720,538
Rock	842,406	1,675,700	850,806	1,673,900	894,373	1,544,470
Rusk	92,330	129,975	84,878	125,890	83,878	143,928
St. Croix	594,112	799,870	579,910	855,765	557,726	850,080

TABLE II.—Continued.

LOCAL AND STATE ASSESSMENT ROLLS, GENERAL PROPERTY
Total value of horses and mules.

Counties.	Local 1903.	State 1904.	Local 1904.	State 1905.	Local 1905.	State 1906.
Sauk	742,858	1,163,815	727,511	1,162,275	755,611	1,086,393
Sawyer	36,280	46,525	34,296	51,075	31,741	54,300
Shawano	573,191	581,910	545,482	589,610	518,003	684,426
Sheboygan	772,898	1,046,360	817,902	1,046,300	814,597	1,043,778
Taylor	135,942	213,645	131,924	220,978	129,997	239,100
Trempealeau ...	577,069	801,930	616,117	859,215	643,440	935,165
Vernon	690,384	1,053,450	657,600	1,066,624	661,161	1,006,720
Vilas	34,880	62,490	26,475	62,490	34,305	46,364
Walworth	666,595	1,204,200	704,877	1,204,590	718,614	1,113,790
Washburn	87,493	106,485	83,599	116,130	76,629	127,090
Washington ...	609,354	839,040	638,711	839,220	637,982	889,044
Waukesha	534,040	1,132,680	558,525	1,134,240	549,995	1,101,178
Waupaca	653,880	839,238	682,035	850,582	683,629	866,850
Waushara	485,153	617,260	492,806	616,770	496,208	633,904
Winnebago	670,924	975,905	693,794	976,000	729,014	945,214
Wood	351,688	457,120	310,908	469,742	293,650	547,230
Total	\$32,827,849	\$49,002,476	\$33,147,626	\$49,736,443	\$33,312,906	\$49,679,193

TABLE III.
LOCAL AND STATE ASSESSMENT ROLLS, GENERAL PROPERTY

Total number of neat cattle.

Counties	Local 1903.	State 1904.	Local 1904.	State 1905.	Local 1905.	State 1906.
Adams	14,286	14,286	14,797	14,807	15,088	16,021
Ashland	3,365	3,834	3,299	3,987	3,362	3,780
Barron	28,030	28,030	30,132	30,227	30,874	33,966
Bayfield	2,379	2,748	2,651	2,857	3,019	3,573
Brown	29,568	40,714	30,108	41,528	29,687	32,981
Buffalo	29,937	36,486	32,032	36,486	32,543	38,696
Burnett	11,309	11,309	10,680	11,309	11,051	11,854
Calumet	26,766	32,308	24,906	32,308	25,210	28,930
Chippewa	26,358	27,169	28,317	28,317	31,281	32,458
Clark	39,145	39,578	42,413	42,480	43,088	51,052
Columbia	46,270	55,194	44,052	55,194	43,830	50,382
Crawford	25,404	30,617	27,480	30,617	30,113	35,100
Dane	83,700	115,789	87,872	115,789	86,030	103,512
Dodge	57,672	87,675	60,673	87,675	59,965	76,610
Door	19,495	23,654	20,219	23,654	20,116	22,255
Douglas	1,142	2,961	1,695	3,079	2,567	2,823
Dunn	32,285	33,389	35,508	35,508	35,913	40,388
Eau Claire	23,239	23,239	24,091	24,259	23,649	24,259
Florence	561	1,133	592	1,133	795	850
Fond du Lac ..	52,351	67,198	53,349	67,198	51,906	54,501
Forest	498	498	429	498	678	678
Grant	75,662	96,539	81,961	96,539	79,363	88,063
Green	54,280	71,797	56,378	71,797	53,202	61,487
Green Lake	20,096	26,167	19,711	26,167	19,590	21,822
Iowa	62,238	82,016	60,623	82,016	65,359	70,956
Iron	843	1,284	747	1,284	1,105	1,105
Jackson	28,364	28,532	28,728	29,167	33,766	34,490
Jefferson	44,039	62,054	47,182	62,054	47,879	53,879
Juneau	22,037	26,672	21,967	26,672	20,377	23,838
Kenosha	21,964	26,507	22,266	26,507	21,241	21,241
Kewaunee	22,582	31,445	22,402	31,445	22,771	23,900
La Crosse	25,684	30,529	27,111	30,529	27,597	28,919
Lafayette	57,907	77,119	64,210	77,119	61,405	68,715
Langlade	8,907	9,181	8,948	9,424	8,719	9,931
Lincoln	6,048	6,720	7,461	7,461	6,918	7,263
Manitowoc	38,691	62,605	39,596	62,605	41,140	50,705
Marathon	37,841	45,436	39,722	47,707	38,486	47,042
Marquette	7,954	10,378	8,710	10,378	8,685	11,985
Marquette	16,538	20,624	16,442	20,624	15,910	18,449
Milwaukee	12,359	17,773	13,187	17,773	12,720	12,852
Monroe	39,509	43,853	41,147	43,853	42,601	46,141
Oconto	19,140	22,825	20,292	22,825	19,654	19,866
Oneida	1,452	1,631	1,704	1,704	2,047	2,047
Outagamie	38,439	52,223	39,804	52,223	40,107	41,296
Ozaukee	19,224	22,023	21,073	22,053	19,744	22,291
Pepin	8,529	10,256	8,731	10,256	8,867	9,234
Pierce	25,728	32,115	29,383	32,115	28,816	34,858
Polk	33,415	33,415	36,119	36,119	35,596	39,685
Portage	21,484	24,290	21,855	24,290	23,297	24,581
Price	4,374	4,459	4,893	4,893	5,194	5,921
Racine	21,153	27,678	22,309	27,678	20,616	24,649
Richland	36,475	42,484	38,685	42,484	39,134	42,300
Rock	50,778	67,792	59,948	67,792	53,121	59,090
Rusk	3,329	3,470	3,858	3,858	4,000	4,934
St. Croix	32,783	35,893	36,060	36,060	37,319	44,533

TABLE III.—Continued.
 LOCAL AND STATE ASSESSMENT ROLLS, GENERAL PROPERTY
 Total number of neat cattle.

Counties.	Local 1903.	State 1904.	Local 1904.	State 1905.	Local 1905.	State 1906.
Sauk	46,589	57,857	47,792	57,857	48,730	55,864
Sawyer	727	1,194	1,124	1,241	1,262	1,269
Shawano	29,367	35,779	31,601	35,779	31,912	34,341
Sheboygan	43,474	52,897	45,589	52,867	46,575	46,816
Taylor	6,721	7,552	8,046	8,052	8,811	9,562
Trempealeau ...	37,794	46,310	41,941	46,310	42,609	53,072
Vernon	42,770	46,580	45,348	46,580	48,259	56,237
Vilas	412	514	374	514	369	369
Walworth	46,906	60,514	48,037	60,514	48,905	53,074
Washburn	3,412	3,412	3,933	3,933	4,029	4,600
Washington	30,742	36,610	32,422	36,610	42,323	35,647
Waukesha	32,427	42,351	36,281	42,351	35,835	42,108
Waupaca	37,499	44,623	39,308	44,623	39,401	43,161
Wausara	21,668	24,608	22,212	24,608	23,339	23,419
Winnebago	35,298	44,963	33,838	44,963	34,339	38,138
Wood	21,810	23,116	22,007	23,116	24,241	27,459
Total	1,910,622	2,363,835	2,014,411	2,383,690	2,027,967	2,269,943

TABLE IV.
LOCAL AND STATE ASSESSMENT ROLLS, GENERAL PROPERTY
Total value of neat cattle.

Counties.	Local 1903.	State 1904.	Local 1904.	State 1905.	Local 1905.	State 1906.
Adams	\$238,307	\$285,720	\$237,729	\$310,947	\$221,696	\$352,462
Ashland	68,897	84,348	60,367	87,714	61,918	83,160
Barron	439,694	560,600	433,419	604,540	427,410	713,283
Bayfield	53,554	60,456	56,728	62,854	58,971	78,606
Brown	501,883	936,422	507,626	996,672	484,141	824,525
Buffalo	486,829	839,178	473,993	839,178	473,868	928,704
Burnett	147,959	226,180	117,865	226,180	113,189	248,934
Calumet	517,746	807,700	530,659	807,700	524,564	752,180
Chippewa	437,011	597,718	464,287	622,974	445,473	746,534
Clark	691,035	870,716	670,341	934,560	655,307	1,174,196
Columbia	869,203	1,324,756	808,506	1,379,850	806,462	1,309,932
Crawford	441,435	690,391	439,475	690,391	454,803	842,400
Dane	1,640,475	2,894,500	1,636,303	2,894,500	1,570,727	2,691,312
Dodge	1,178,852	2,191,875	1,190,101	2,191,875	1,111,386	1,991,860
Door	245,505	620,388	252,580	544,042	243,997	534,120
Douglas	20,264	65,142	32,533	67,738	47,138	62,106
Dunn	453,519	734,558	432,582	816,684	438,555	969,552
Eau Claire	378,500	534,497	364,382	557,957	339,211	582,216
Florence	11,690	23,793	11,185	23,793	14,068	18,060
Fond du Lac	1,087,020	1,679,950	1,069,011	1,679,950	1,003,237	1,417,026
Forest	9,672	9,960	9,842	9,960	11,878	14,238
Grant	1,512,641	2,316,936	1,616,709	2,316,912	1,495,777	2,201,575
Green	1,242,368	1,866,722	1,301,152	1,866,816	1,266,991	1,660,149
Green Lake	336,718	628,008	319,798	628,008	322,953	545,550
Iowa	1,392,440	2,050,400	1,454,984	2,050,400	1,405,040	1,844,856
Iron	17,870	25,680	15,622	25,680	23,015	23,205
Jackson	415,523	656,236	392,568	670,841	363,894	827,760
Jefferson	965,915	1,613,404	1,008,045	1,613,404	1,034,567	1,454,733
Juneau	324,893	613,456	277,791	613,456	263,260	573,312
Kenosha	501,224	662,675	487,617	662,675	444,477	552,266
Kewaunee	329,228	754,680	335,834	754,680	281,548	597,725
La Crosse	479,013	732,696	484,359	732,696	495,806	722,975
Lafayette	1,389,012	1,927,975	1,517,534	1,927,975	1,367,291	1,786,590
Langlade	115,409	201,982	107,033	207,328	104,115	228,482
Lincoln	94,817	147,840	96,554	164,142	105,147	167,049
Manitowoc	704,851	1,565,125	734,482	1,565,125	709,497	1,318,330
Marathon	440,551	999,592	457,764	1,049,554	417,199	1,129,008
Marquette	137,170	228,316	141,311	228,216	119,703	263,670
Marquette	274,983	433,104	243,101	453,728	236,152	424,327
Milwaukee	270,925	462,098	281,345	462,098	278,722	347,004
Monroe	660,361	1,008,619	634,850	1,008,619	630,231	1,107,384
Oconto	261,276	502,150	252,271	502,150	234,487	456,918
Oneida	32,489	35,882	33,225	37,488	37,958	45,034
Outagamie	689,276	1,253,352	698,753	1,253,350	699,627	1,032,400
Ozaukee	390,000	550,575	441,429	551,325	415,348	579,566
Pepin	125,147	235,888	107,110	235,888	102,733	221,616
Pierce	454,719	738,645	433,961	738,645	418,933	836,592
Polk	475,774	668,300	470,532	758,499	453,338	873,070
Portage	360,608	534,380	363,071	558,670	375,434	589,944
Price	67,239	93,639	73,721	102,753	78,374	130,262
Racine	442,168	691,950	450,256	691,950	440,685	640,640
Richland	564,456	977,132	582,435	977,132	587,681	1,057,500
Rock	994,666	1,694,800	1,038,073	1,694,800	1,041,051	1,536,340
Rusk	54,724	69,400	56,697	77,160	54,888	103,614
St. Croix	559,457	825,539	525,050	829,380	511,272	1,068,792

TABLE IV.—Continued.

LOCAL AND STATE ASSESSMENT ROLLS, GENERAL PROPERTY

Total value of neat cattle.

Counties.	Local 1903.	State 1904.	Local 1904.	State 1905.	Local 1905.	State 1906.
Sauk	853,994	1,388,568	848,332	1,388,568	864,762	1,396,600
Sawyer	14,561	23,880	19,714	24,820	17,180	26,649
Shawano	447,823	822,917	439,547	822,917	425,307	824,184
Sheboygan	1,036,895	1,321,675	1,088,197	1,321,675	1,102,106	1,217,216
Taylor	98,022	166,144	108,986	177,144	101,818	219,926
Trempealeau ...	570,718	1,065,130	582,380	1,065,130	596,782	1,273,728
Vernon	700,303	1,117,920	697,280	1,117,920	713,250	1,405,925
Vilas	8,127	10,280	7,650	10,280	7,195	7,749
Walworth	1,036,304	1,512,850	1,087,018	1,512,850	1,065,063	1,379,924
Washburn	58,254	68,240	54,747	78,660	48,391	96,600
Washington	572,881	915,250	585,889	915,250	582,898	926,822
Waukesha	637,473	1,058,775	645,862	1,058,775	635,311	1,094,808
Waupaca	646,824	1,026,329	648,578	1,026,329	606,492	1,035,864
Waushara	418,394	565,984	407,346	565,984	414,336	610,076
Winnebago	693,461	1,124,075	680,681	1,124,075	704,791	988,988
Wood	324,976	508,552	332,982	508,552	323,075	631,557
Total	\$35,112,886	\$56,402,593	\$35,409,770	\$57,080,631	\$34,539,954	\$56,420,243

TABLE V.
LOCAL AND STATE ASSESSMENT ROLLS, GENERAL PROPERTY

Total number of sheep and lambs.

Counties.	Local 1903.	State 1904.	Local 1904.	State 1905.	Local 1905.	State 1906.
Adams	3,615	9,064	4,001	6,001	1,997	2,672
Ashland	697	928	741	1,111	1,319	1,747
Barron	14,931	24,517	13,544	18,933	11,401	15,163
Bayfield	489	489	429	643	476	569
Brown	3,064	10,150	2,642	3,963	1,831	2,503
Buffalo	14,742	21,304	14,175	19,845	14,421	20,423
Burnett	2,303	3,230	2,070	3,230	2,032	2,920
Calumet	3,575	10,432	3,214	4,499	3,027	3,931
Chippewa	7,654	17,683	6,785	10,179	5,364	7,194
Clark	11,488	36,860	9,673	14,509	8,900	14,337
Columbia	30,863	75,074	25,861	36,205	23,911	32,890
Crawford	11,166	24,920	10,806	16,209	8,869	12,119
Dane	21,465	63,258	22,017	30,823	21,409	27,682
Dodge	14,694	48,941	12,648	17,707	11,510	15,290
Door	5,474	11,772	4,903	7,354	4,788	6,652
Douglas	354	419	229	419	149	285
Dunn	17,587	38,808	15,787	23,680	13,544	17,723
Eau Claire	6,942	9,855	4,365	6,547	3,688	4,899
Florence	134	134	121	262	185	277
Fond du Lac ..	32,239	94,403	27,398	38,357	24,393	32,211
Forest	74	74	74	148	30	70
Grant	22,811	49,401	23,103	32,344	21,968	32,090
Green	9,792	30,283	9,544	13,361	8,037	11,665
Green Lake	20,884	48,973	15,187	22,780	14,306	19,431
Iowa	12,417	34,286	12,649	17,708	10,455	14,986
Iron	157	157	295	470	198	245
Jackson	9,852	17,625	7,614	9,757	6,577	9,690
Jefferson	5,648	17,234	5,317	7,497	4,458	5,831
Juneau	9,155	20,096	8,328	12,492	7,896	12,775
Kenosha	12,002	34,130	10,790	15,106	8,967	10,996
Kewannee	5,449	13,588	5,861	8,205	4,889	6,905
La Crosse	5,977	10,907	5,395	8,093	5,398	6,700
Lafayette	14,399	43,448	15,361	21,723	14,376	20,581
Langlade	3,111	3,378	2,903	4,354	2,068	2,736
Lincoln	2,270	3,190	2,303	3,454	2,393	2,730
Manitowoc	6,603	17,559	6,189	10,907	6,097	8,579
Marathon	16,949	33,342	14,333	21,574	12,833	19,621
Marinette	1,281	2,238	895	1,342	1,007	1,315
Marquette	8,191	24,536	6,554	9,928	6,044	8,022
Milwaukee	394	2,006	417	625	271	334
Monroe	14,744	40,907	12,908	19,362	12,546	19,491
Oconto	3,813	7,149	3,634	5,451	3,216	4,211
Oneida	257	257	319	638	2,858	235
Outagamie	6,756	20,883	6,557	9,180	6,390	9,319
Ozaukee	636	1,717	564	789	466	586
Pepin	3,888	8,959	3,426	5,139	3,485	4,855
Pierce	22,794	53,212	21,915	32,872	20,277	29,736
Polk	6,748	13,150	6,278	9,417	6,063	8,716
Portage	5,485	11,004	4,605	6,907	3,789	4,735
Price	1,086	1,086	1,055	1,582	713	944
Racine	8,368	21,446	7,744	10,841	6,539	9,742
Richland	30,359	84,325	27,326	40,989	27,106	41,364
Rock	17,652	43,303	17,679	24,750	14,749	20,663
Rusk	1,218	2,814	1,281	1,921	1,158	1,680
St. Croix	13,347	25,141	12,894	19,341	12,175	14,491

TABLE V.—Continued.
 LOCAL AND STATE ASSESSMENT ROLLS, GENERAL PROPERTY
 Total number of sheep and lambs.

Counties.	Local 1903.	State 1904.	Local 1904.	State 1905.	Local 1905.	State 1905.
Sauk	20,539	54,636	16,911	25,366	16,502	22,987
Sawyer	527	527	220	440	217	434
Shawano	13,383	25,815	12,772	17,880	11,600	15,974
Sheboygan	3,927	14,072	3,269	4,576	2,949	3,985
Taylor	1,321	1,790	1,886	3,048	1,246	1,532
Trempealeau ...	20,520	39,463	19,924	28,089	19,326	29,626
Vernon	34,250	75,333	30,817	43,157	29,597	41,712
Vilas	60	60	30	60	65	65
Walworth	16,116	43,659	16,414	23,352	14,686	18,996
Washburn	1,004	1,004	1,059	1,588	1,373	1,567
Washington ...	7,381	20,716	7,121	9,969	5,931	8,150
Waukesha	23,798	64,937	20,652	28,912	19,004	24,848
Waupaca	9,683	24,957	8,979	12,570	7,922	10,866
Waushara	6,272	22,255	5,289	7,404	4,655	6,291
Winnebago	10,073	31,337	9,221	12,909	8,642	12,108
Wood	4,371	10,956	3,922	5,883	3,317	5,036
Total	680,768	1,676,082	621,182	896,725	570,214	791,434

TABLE VI.
LOCAL AND STATE ASSESSMENT ROLLS, GENERAL PROPERTY

Total value of sheep and lambs.

	Local 1903.	State 1904.	Local 1904.	State 1905.	Local 1905.	State 1906.
Adams	\$7,197	\$20,394	\$8,068	\$16,803	\$4,628	\$8,016
Ashland	1,475	2,088	923	3,111	1,968	5,241
Barron	29,014	55,163	24,875	53,012	22,047	45,489
Bayfield	1,257	1,100	1,058	1,800	1,147	1,707
Brown	7,026	22,837	5,720	11,096	4,005	8,134
Buffalo	31,043	47,934	28,475	55,566	30,816	66,374
Burnett	4,125	7,267	3,645	9,044	3,707	8,760
Calumet	8,338	23,517	7,524	12,597	9,281	12,775
Chippewa	15,299	39,787	13,601	28,501	10,925	21,582
Clark	26,261	82,935	21,453	40,625	20,817	43,011
Columbia	86,911	168,916	69,338	101,374	69,061	115,115
Crawford	25,411	56,070	22,133	45,385	23,316	39,386
Dane	56,373	142,320	56,364	83,304	60,227	96,887
Dodge	31,173	110,117	24,725	49,580	23,642	53,515
Dor	10,798	26,487	8,639	20,591	8,931	19,956
Douglas	498	943	406	1,173	325	855
Dunn	31,857	87,318	25,658	66,304	26,422	57,599
Eau Claire	16,996	22,174	10,326	18,332	9,566	15,824
Florence	468	301	301	734	511	831
Fond du Lac	67,133	212,407	58,572	107,400	55,147	112,738
Forest	208	166	198	414	75	210
Grant	65,146	111,152	70,718	90,563	71,358	112,315
Green	23,032	68,137	23,754	37,411	23,907	40,792
Green Lake	29,536	110,189	24,786	63,784	25,266	68,008
Iowa	37,179	77,143	36,967	49,582	33,755	52,451
Iron	746	353	705	1,316	599	735
Jackson	21,474	39,656	17,553	27,320	17,107	29,070
Jefferson	12,915	38,776	11,185	20,992	9,600	20,408
Juneau	20,755	45,216	16,705	34,978	15,901	38,325
Kenosha	31,087	76,792	25,477	42,297	22,859	38,486
Kewaunee	10,924	30,573	11,360	22,974	10,124	22,441
La Crosse	15,279	24,541	13,706	22,658	14,255	21,775
Lafayette	46,050	97,758	50,761	60,824	54,001	72,033
Langlade	5,452	7,600	4,615	12,191	3,505	8,208
Lincoln	3,977	7,177	4,224	9,671	4,572	8,190
Manitowoc	15,077	39,508	13,372	30,540	12,592	27,881
Marathon	25,651	75,019	21,167	69,407	17,748	58,893
Marquette	3,098	5,035	1,766	3,758	1,803	3,945
Marquette	16,147	55,206	12,809	27,798	13,080	24,066
Milwaukee	1,278	4,513	1,232	1,750	997	1,169
Monroe	35,189	92,041	30,132	54,214	30,265	63,345
Oconto	7,843	16,085	6,329	15,293	5,451	12,633
Oneida	534	578	779	1,785	4,756	705
Outagamie	17,836	46,987	17,157	25,704	18,439	30,283
Ozaukee	1,713	3,863	1,480	2,209	1,390	2,051
Pepin	7,637	20,158	6,352	14,389	6,652	15,778
Pierce	52,888	119,727	46,860	92,042	45,771	96,642
Polk	14,103	29,587	12,381	26,368	12,259	26,148
Portage	10,746	24,759	8,927	19,340	7,853	14,205
Price	2,450	2,443	2,117	4,430	1,670	2,832
Racine	17,664	48,253	16,116	30,355	14,619	34,097
Richland	60,233	189,731	51,033	114,769	63,112	134,238
Rock	46,432	97,432	44,543	69,300	45,532	72,320
Rusk	2,735	6,331	2,620	5,379	2,066	5,040
St. Croix	34,642	56,567	30,091	54,155	31,001	47,095

TABLE VI.—Continued.

LOCAL AND STATE ASSESSMENT ROLLS, GENERAL PROPERTY

Total value of sheep and lambs.

	Local 1903.	State 1904.	Local 1904.	State 1905.	Local 1905.	State 1906.
Sauk	49,277	122,931	37,033	71,025	37,146	74,707
Sawyer	1,414	1,186	510	1,232	260	1,302
Shawano	31,787	58,084	25,570	50,064	23,717	47,922
Sheboygan	10,475	31,662	9,112	12,813	7,815	13,947
Taylor	2,263	4,027	3,023	8,534	1,922	4,596
Trempealeau ...	46,962	88,792	44,240	78,649	44,899	96,284
Vernon	77,596	170,624	68,392	120,839	79,238	134,914
Vilas	100	135	50	168	130	195
Walworth	33,970	98,233	35,711	65,386	35,525	66,486
Washburn	2,336	2,259	2,059	4,446	2,609	4,701
Washington	18,498	46,611	17,362	27,913	16,238	28,525
Waukesha	42,458	146,108	38,161	80,954	36,327	86,968
Waupaca	21,346	56,153	20,313	35,196	18,515	35,314
Wausara	11,598	50,074	9,599	20,731	8,588	20,445
Winnebago	23,487	70,508	23,125	36,145	23,373	42,378
Wood	7,977	24,651	6,971	16,472	7,053	15,108
Total	\$1,537,853	\$3,771,175	\$1,373,017	\$2,510,830	\$1,374,139	\$2,614,373

TABLE VII.
LOCAL AND STATE ASSESSMENT ROLLS, GENERAL PROPERTY
Total number of swine.

Counties.	Local 1903.	State 1904.	Local 1904.	State 1905.	Local 1905.	State 1906.
Adams	3,111	4,425	3,889	5,055	2,432	4,461
Ashland	534	534	396	534	697	906
Barron	5,377	5,377	5,082	6,098	3,939	5,120
Bayfield	316	316	355	532	421	631
Brown	5,205	6,226	4,797	6,236	4,129	5,367
Buffalo	13,056	21,839	14,116	18,350	12,890	16,112
Burnett	1,405	1,405	1,439	1,723	1,252	1,502
Calumet	6,390	7,718	6,792	9,057	5,736	7,456
Chippewa	7,106	7,106	7,347	8,816	6,183	8,037
Clark	7,657	7,657	7,465	9,392	6,249	7,811
Columbia	22,309	39,319	23,191	30,138	20,843	27,095
Crawford	8,607	15,906	8,671	10,405	8,607	11,189
Dane	37,461	79,530	41,679	54,132	37,456	48,692
Dodge	18,551	38,942	19,139	25,138	17,145	22,288
Door	3,677	3,755	4,072	4,886	3,726	4,657
Douglas	82	484	44	484	32	411
Dunn	11,271	16,658	12,116	15,750	10,477	13,620
Eau Claire	7,417	9,004	7,620	9,144	6,033	7,842
Florence	12	148	23	148	61	122
Fond du Lac ..	16,486	27,693	17,246	22,419	14,693	19,100
Forest	111	111	118	177	138	179
Grant	43,218	80,795	43,986	54,982	42,425	53,031
Green	25,373	50,390	26,616	33,270	23,835	29,856
Green Lake	8,022	14,251	8,561	10,273	8,222	10,278
Iowa	20,058	35,366	19,934	24,917	17,542	21,927
Iron	118	123	95	142	166	249
Jackson	9,452	9,966	9,175	10,282	7,932	9,915
Jefferson	13,344	28,845	15,446	20,859	12,370	16,081
Juneau	5,874	10,533	5,825	7,572	5,009	6,511
Kenosha	5,420	9,283	6,160	8,008	5,032	6,606
Kewaunee	4,963	4,963	5,837	7,004	5,432	6,518
La Crosse	9,150	14,012	9,662	12,077	9,011	11,263
Lafayette	28,806	53,273	31,584	39,480	27,252	32,702
Langlade	2,017	2,017	1,933	3,149	1,528	1,986
Lincoln	973	1,078	1,233	1,602	1,000	1,300
Manitowoc	9,467	9,467	9,926	13,382	8,260	10,738
Marathon	7,150	8,960	7,335	9,535	6,426	8,353
Marquette	1,745	2,315	1,861	2,233	1,820	2,366
Marquette	3,488	8,156	4,060	5,687	3,407	4,258
Milwaukee	2,537	5,354	2,337	5,354	1,994	2,592
Monroe	10,837	20,052	11,460	14,325	9,638	12,529
Oconto	4,394	4,869	4,257	5,108	3,721	4,837
Oneida	279	412	268	412	265	344
Outagamie	12,492	18,189	13,313	17,306	11,181	14,535
Ozaukee	4,212	4,787	4,480	5,824	3,595	4,673
Pepin	4,367	7,303	4,652	6,047	4,094	5,322
Pierce	6,712	10,784	7,054	9,170	5,934	7,714
Polk	4,827	4,827	5,517	6,620	4,020	4,836
Portage	5,373	7,605	6,208	8,663	5,703	7,413
Price	483	483	516	669	545	708
Racine	6,540	11,203	6,919	8,994	5,660	7,358
Richland	16,332	24,660	18,093	22,616	17,165	22,314
Rock	25,025	46,498	28,173	36,631	26,328	34,226
Rusk	798	798	905	965	647	841
St. Croix	7,164	8,275	7,422	9,648	5,867	7,627

TABLE VII.—Continued.
 LOCAL AND STATE ASSESSMENT ROLLS, GENERAL PROPERTY
 Total number of swine.

Counties.	Local 1903.	State 1904.	Local 1904.	State 1905.	Local 1905.	State 1905.
Sauk	18,800	38,450	18,782	24,416	17,805	23,146
Sawyer	214	214	207	414	197	295
Shawano	9,622	12,122	10,060	12,575	8,688	11,294
Sheboygan	11,857	14,081	13,170	17,121	11,949	15,533
Taylor	756	1,089	1,167	1,517	1,074	1,396
Trempealeau ...	7,788	15,688	9,499	12,348	7,819	10,164
Vernon	13,661	20,893	13,212	16,640	11,895	15,463
Vilas	58	203	76	152	86	129
Walworth	17,374	59,863	19,287	26,652	18,065	22,581
Washburn	715	715	678	1,017	598	897
Washington ...	10,310	13,359	12,320	14,784	9,908	12,880
Waukesha	8,090	16,857	11,359	14,766	8,682	11,286
Waupaca	7,083	11,665	8,693	10,866	7,472	9,713
Waushara	5,924	9,457	6,724	8,405	5,995	7,793
Winnebago	10,697	17,569	11,565	15,034	9,476	12,318
Wood	3,491	3,491	3,195	4,153	2,640	3,432
Total	613,561	1,029,761	656,359	841,738	578,625	742,725

TABLE VIII.
LOCAL AND STATE ASSESSMENT ROLLS, GENERAL PROPERTY

Total value of swine.

Counties.	Local 1903.	State 1904.	Local 1904.	State 1905.	Local 1905.	State 1906.
Adams	\$21,050	\$33,187	\$20,078	\$35,385	\$19,782	\$28,966
Ashland	2,577	4,005	1,652	3,733	2,913	5,436
Barron	29,335	40,327	21,918	42,686	17,104	30,720
Bayfield	1,698	2,370	2,037	3,724	2,558	3,783
Brown	21,848	46,695	18,633	43,652	16,546	37,569
Buffalo	78,000	163,792	64,151	128,450	61,078	112,784
Burnett	5,477	10,537	5,135	12,082	4,369	9,012
Calumet	38,850	57,885	33,733	63,399	28,818	52,192
Chippewa	38,787	53,295	32,066	61,712	26,443	52,240
Clark	40,655	57,427	31,056	65,744	31,153	50,771
Columbia	171,755	294,892	143,411	210,966	141,944	216,780
Crawford	51,427	119,295	42,175	72,835	44,200	83,917
Dane	298,955	596,475	258,239	379,274	239,745	389,536
Dodge	116,885	292,065	101,337	175,966	84,983	178,304
Door	12,961	28,162	12,962	34,202	10,971	30,270
Douglas	683	3,630	167	3,388	104	2,466
Dunn	60,217	124,935	41,809	110,250	39,559	95,340
Eau Claire	48,463	67,530	35,208	64,008	29,750	54,894
Florence	100	1,110	135	1,036	435	732
Fond du Lac	100,444	207,697	88,218	156,933	75,344	143,250
Forest	695	832	593	1,239	784	1,074
Grant	290,961	605,962	243,858	384,874	253,149	424,248
Green	189,099	377,925	124,043	232,800	137,964	238,848
Green Lake	53,902	106,882	43,317	71,911	42,876	77,085
Iowa	142,211	265,245	116,587	174,419	107,814	175,416
Iron	632	922	526	994	687	1,494
Jackson	57,715	74,745	41,647	71,974	41,170	69,405
Jefferson	104,669	216,337	94,838	146,013	83,069	128,648
Juneau	34,394	78,997	25,807	53,004	22,893	45,577
Kenosha	41,659	69,622	35,540	56,056	29,611	52,848
Kewaunee	16,306	37,222	18,598	49,008	16,573	45,626
La Crosse	62,705	105,090	51,663	84,539	51,808	84,472
Lafayette	232,507	399,547	205,431	276,360	191,775	261,616
Langlade	8,538	15,127	7,276	22,043	5,243	11,916
Lincoln	4,165	8,085	5,432	11,214	3,807	7,800
Manitowoc	39,193	71,002	38,531	93,674	32,889	80,535
Marathon	23,958	67,200	22,916	66,745	17,932	54,294
Marinette	8,855	17,362	7,008	15,631	6,527	14,196
Marquette	25,305	61,170	19,482	39,809	18,724	29,806
Milwaukee	10,392	40,055	10,160	37,478	9,084	20,736
Monroe	71,405	150,390	54,047	100,275	49,737	87,703
Oconto	18,178	36,517	15,882	35,756	12,174	31,440
Oneida	1,374	3,090	1,274	2,884	1,169	2,064
Outagamie	66,709	136,417	53,322	121,142	52,283	109,012
Ozaukee	23,567	35,902	21,515	40,768	18,746	37,384
Pepin	26,943	54,772	20,088	42,329	18,698	36,554
Pierce	46,622	80,880	34,081	64,190	30,906	53,998
Polk	29,256	38,202	24,925	46,340	19,897	29,016
Portage	35,633	57,037	33,301	56,476	30,146	51,891
Price	2,243	3,622	2,169	4,683	2,268	4,248
Racine	38,354	84,022	33,282	62,958	30,934	58,564
Richland	77,945	184,950	61,326	158,312	59,697	167,355
Rock	187,434	348,735	168,976	266,417	178,658	273,308
Rusk	3,744	5,985	3,323	6,755	2,319	5,046
St. Croix	42,650	62,062	33,841	67,536	29,638	53,389

TABLE VIII.—Continued.

LOCAL AND STATE ASSESSMENT ROLLS, GENERAL PROPERTY

Total value of swine.

Counties.	Local 1903.	State 1904.	Local 1904.	State 1906.	Local 1905.	State 1903.
Sauk	139,585	288,375	113,950	170,912	115,169	173,595
Sawyer	1,030	1,605	994	2,398	872	1,770
Shawano	41,876	90,915	34,811	89,025	29,495	73,411
Sheboygan	74,635	105,697	65,526	119,847	62,155	116,497
Taylor	3,399	8,167	4,202	10,619	3,576	8,376
Trempealeau ...	50,235	117,660	42,151	86,436	39,868	71,148
Vernon	85,724	156,697	63,315	116,480	60,915	115,972
Vilas	313	1,522	253	1,064	390	774
Walworth	137,820	298,972	121,446	186,564	121,951	180,648
Washburn	4,035	5,362	3,140	7,119	2,063	5,382
Washington	59,003	100,192	54,653	103,488	48,146	103,040
Waukesha	51,382	126,427	47,830	103,362	43,890	90,288
Waupaca	45,981	87,487	40,310	76,062	35,712	67,991
Waushara	45,300	70,927	40,289	58,335	36,074	54,551
Winnebago	75,627	131,767	67,606	105,238	59,356	92,385
Wood	15,376	26,182	13,273	29,071	10,734	22,308
Total	\$3,991,530	\$7,723,087	\$3,342,610	\$5,903,146	\$3,159,784	\$5,584,543

TABLE IX.
LOCAL AND STATE ASSESSMENT ROLLS, GENERAL PROPERTY

Total number of wagons, carriages and sleighs.

Counties.	Local 1903.	State 1901.	Local 1904.	State 1905.	Local 1905.	State 1906.
Adams	1,781	1,860	2,025	2,025	2,125	2,125
Ashland	1,626	1,626	1,317	1,626	1,521	1,521
Barron	4,075	4,150	4,142	4,257	4,181	4,792
Bayfield	833	863	1,113	1,133	1,027	1,054
Brown	7,392	7,392	7,133	7,392	7,317	7,317
Buffalo	2,950	2,950	2,511	2,950	2,675	2,675
Burnett	1,351	1,377	1,309	1,377	1,311	1,311
Calumet	5,731	6,352	6,389	7,926	6,835	7,926
Chippewa	4,486	4,973	4,675	5,229	4,570	5,533
Clark	6,352	6,656	5,992	6,898	7,539	7,899
Columbia	7,019	7,019	6,398	7,720	6,429	6,757
Crawford	2,684	2,684	2,592	2,952	2,545	2,665
Dane	11,072	11,072	11,328	12,460	11,121	11,121
Dodge	8,897	9,105	8,981	9,105	9,549	9,549
Door	4,324	4,324	4,408	4,408	4,729	4,729
Douglas	577	577	83	1,154	981	981
Dunn	4,245	4,655	4,173	4,754	4,083	4,581
Eau Claire	5,382	6,390	5,176	6,390	5,449	5,993
Florence	384	384	383	422	349	349
Fond du Lac ..	8,277	8,297	8,321	9,153	11,156	11,153
Forest	283	283	338	338	449	449
Grant	10,670	10,731	10,267	10,934	9,895	10,389
Green	4,511	4,797	4,956	4,956	5,083	5,280
Green Lake	3,287	3,287	3,442	3,442	3,440	3,440
Iowa	5,617	5,617	5,565	5,635	5,480	5,493
Iron	218	218	216	216	214	214
Jackson	4,252	5,368	5,165	5,705	5,017	5,017
Jefferson	6,642	7,548	6,547	7,615	6,776	8,109
Juneau	2,819	2,819	2,482	2,819	2,429	2,506
Kenosha	2,677	2,677	3,016	3,016	3,187	3,187
Kewaunee	5,219	6,068	5,257	5,667	5,307	5,307
La Crosse	4,123	4,123	4,285	4,713	4,371	4,371
Lafayette	5,184	5,184	5,383	5,415	5,285	5,296
Langlade	2,159	2,307	2,212	2,485	2,264	2,268
Lincoln	1,849	1,849	940	2,218	2,093	2,093
Manitowoc	10,678	13,006	10,817	13,810	11,183	11,742
Marathon	6,669	6,669	6,730	6,830	6,495	7,144
Marinette	3,082	3,082	3,461	3,461	3,329	3,329
Marquette	1,830	1,447	1,267	1,447	1,362	1,610
Milwaukee	16,252	16,252	16,816	16,816	17,131	17,131
Monroe	4,853	6,097	5,161	6,097	4,692	5,161
Oconto	3,443	3,605	3,222	3,605	3,417	3,417
Oneida	916	916	895	916	960	960
Outagamie	7,489	7,489	8,040	10,214	8,168	10,086
Ozaukee	4,541	4,541	4,524	4,605	4,277	4,277
Pepin	1,335	1,335	1,295	1,335	1,314	1,314
Pierce	3,543	4,348	3,372	4,348	3,461	3,807
Polk	3,015	3,015	4,006	4,006	4,309	4,106
Portage	4,543	4,800	5,055	5,055	5,505	5,640
Price	1,658	1,658	1,825	1,825	1,960	2,010
Racine	3,781	3,846	3,657	4,615	3,536	3,889
Richland	2,842	2,842	2,730	2,842	2,894	3,183
Rock	8,250	8,250	8,066	9,487	8,716	9,587
Rusk	660	705	802	802	700	770
St. Croix	4,764	4,764	4,642	4,764	4,134	4,621

TABLE IX.—Continued.

LOCAL AND STATE ASSESSMENT ROLLS, GENERAL PROPERTY

Total number wagons, carriages and sleighs.

Counties	Local 1903.	State 1904.	Local 1904.	State 1905.	Local 1905.	State 1906.
Sauk	6,347	6,347	6,253	6,347	6,259	6,259
Sawyer	243	243	135	243	234	322
Shawano	4,607	4,607	5,090	5,000	4,967	4,967
Sheboygan	9,433	9,433	9,365	9,433	9,486	9,486
Taylor	1,930	2,324	1,786	2,324	2,751	2,648
Trempealeau ...	3,936	4,762	4,573	4,762	4,650	4,650
Vernon	5,650	5,650	6,024	6,858	6,025	6,025
Vilas	280	280	310	310	293	293
Walworth	5,521	6,525	5,419	5,957	5,597	6,341
Washburn	885	885	879	885	884	884
Washington	7,808	7,808	8,260	8,260	8,240	8,701
Waukesha	7,564	7,565	7,629	7,629	7,033	7,384
Waupaca	5,918	6,853	6,314	6,853	7,103	7,106
Wausara	3,583	4,390	3,691	4,390	3,845	4,312
Winnebago	6,005	7,172	5,960	7,889	6,255	7,015
Wood	3,568	3,568	3,178	3,568	3,202	3,202
Total	315,716	332,691	319,792	352,183	331,192	346,832

TABLE X.
LOCAL AND STATE ASSESSMENT ROLLS, GENERAL PROPERTY

Total value of wagons, carriages and sleighs.

Counties.	Local 1903.	State 1904.	Local 1904.	State 1905.	Local 1905.	State 1906.
Adams	\$25,688	\$37,200	\$26,934	\$40,500	\$28,813	\$40,375
Ashland	39,484	40,650	31,007	40,650	35,957	38,025
Barron	56,998	83,000	56,543	85,140	57,872	91,048
Bayfield	18,077	19,849	21,747	24,926	17,243	23,188
Brown	147,421	199,584	150,771	199,584	163,214	197,569
Buffalo	42,417	64,900	42,121	67,850	41,423	61,525
Burnett	15,569	27,540	15,239	27,540	12,889	24,900
Calumet	97,458	165,152	105,591	206,076	115,718	206,076
Chippewa	80,681	114,379	84,402	120,267	75,098	132,792
Clark	99,343	146,432	89,425	158,654	100,223	151,677
Columbia	127,146	189,513	126,800	208,440	129,862	182,439
Crawford	41,825	59,048	37,723	67,896	37,694	61,295
Dane	236,985	332,160	234,818	373,890	229,480	333,630
Dodge	172,580	254,940	171,493	273,150	164,732	286,470
Door	59,363	86,480	60,385	92,568	62,654	99,309
Douglas	13,924	17,310	1,026	34,620	21,313	29,430
Dunn	53,289	103,070	49,968	109,342	52,091	105,363
Eau Claire	98,779	146,970	99,158	153,360	102,810	149,825
Florence	6,710	7,680	6,550	8,440	5,565	6,980
Fond du Lac ..	191,664	248,910	199,031	274,590	210,575	334,680
Forest	7,322	5,660	6,180	6,760	7,915	8,980
Grant	187,693	236,082	196,116	251,432	177,481	249,336
Green	87,335	110,331	75,142	118,944	77,424	126,720
Green Lake	65,002	78,888	78,946	86,050	63,674	86,000
Iowa	94,400	129,191	93,059	129,605	91,725	131,832
Iron	4,039	4,360	4,602	4,320	3,220	4,280
Jackson	59,243	96,624	61,822	102,690	61,371	100,340
Jefferson	156,398	226,440	148,867	228,460	148,574	243,270
Juneau	43,135	67,656	38,269	64,837	36,149	55,132
Kenosha	58,834	80,310	61,741	90,480	69,396	95,510
Kewaunee	75,721	109,224	79,061	113,340	73,828	116,754
La Crosse	100,690	136,059	100,107	155,529	107,151	144,243
Lafayette	94,505	119,232	93,164	124,545	85,573	127,104
Langlade	35,945	46,140	35,967	49,700	31,015	45,360
St. Croix	74,168	104,808	73,616	109,572	64,293	106,283
Lincoln	34,056	40,678	38,129	48,796	38,146	46,046
Manitowoc	166,915	234,078	166,057	262,390	185,585	270,036
Marathon	98,169	166,725	96,076	170,750	91,551	171,456
Marinette	61,688	73,968	59,882	83,064	59,585	70,567
Marquette	24,799	31,834	20,939	31,834	21,363	33,810
Milwaukee	582,516	659,080	639,352	672,640	718,791	685,240
Monroe	81,516	134,134	85,659	140,231	75,968	118,703
Oconto	59,881	79,310	49,801	79,310	52,571	75,174
Oneida	17,154	25,648	17,643	25,648	18,047	23,040
Outagamie	151,166	209,692	155,129	275,778	158,561	272,322
Ozaukee	92,015	113,525	88,716	115,125	89,026	111,202
Pepin	20,233	29,370	16,700	30,705	16,560	30,222
Pierce	60,897	95,656	54,683	100,004	55,297	87,561
Polk	44,953	60,300	57,348	84,126	54,643	82,120
Portage	74,441	105,600	82,579	116,265	86,652	129,720
Price	23,755	33,160	25,057	36,500	25,311	40,200
Racine	79,442	126,918	73,041	152,295	76,061	128,337
Richland	45,086	65,366	40,271	65,366	44,085	73,209
Rock	162,368	247,500	160,638	294,610	166,738	287,610
Rusk	8,990	14,100	11,360	16,040	8,467	15,400

TABLE X.—Continued.
 LOCAL AND STATE ASSESSMENT ROLLS, GENERAL PROPERTY
 Total value of wagons, carriages and sleighs.

Counties.	Local 1903.	State 1904.	Local 1904.	State 1905.	Local 1905.	State 1906.
Sauk	130,645	145,981	120,896	152,328	124,817	150,216
Sawyer	5,830	6,075	2,417	6,075	3,308	7,084
Shawano	71,218	101,354	71,330	117,070	68,541	109,274
Sheboygan	194,527	255,258	191,685	254,691	192,445	256,122
Taylor	22,743	48,804	20,089	48,804	23,687	55,608
Trempealeau ..	57,185	104,764	65,823	109,526	68,643	106,950
Vernon	92,897	129,950	92,211	164,592	90,732	144,600
Vilas	4,252	5,600	5,841	6,200	4,332	5,800
Walworth	124,907	182,700	130,163	178,710	134,133	190,230
Washburn	11,162	17,700	11,069	17,700	9,053	16,796
Washington ...	135,127	179,584	137,956	189,980	147,092	226,226
Waukesha	115,355	226,950	112,140	228,870	112,688	221,520
Waupaca	99,053	157,619	112,455	157,619	111,670	163,438
Waushara	70,192	97,800	70,464	92,190	70,418	90,552
Winnebago	148,173	215,160	157,542	236,670	173,842	21,450
Wood	57,843	78,496	54,297	82,064	52,574	73,646
Total	\$6,000,938	\$8,387,209	\$6,061,469	\$9,048,263	\$6,194,408	\$8,825,316

TABLE XI.

LOCAL AND STATE ASSESSMENT ROLLS, GENERAL PROPERTY

Total of all other personal property.

Counties.	Local 1903.	State 1904.	Local 1904.	State 1905.	Local 1905.	State 1906.
Adams	\$85,011	\$114,075	\$131,818	\$156,981	\$136,208	\$206,483
Ashland	3,303,324	3,749,932	2,760,358	4,106,850	2,775,620	4,028,996
Barron	1,155,600	1,440,570	1,261,795	1,724,992	1,195,899	1,844,654
Bayfield	2,124,187	2,516,849	2,046,008	2,741,756	1,608,148	2,038,920
Brown	2,707,602	4,351,927	2,857,168	4,268,141	2,843,918	3,956,092
Buffalo	367,009	577,305	399,353	649,755	402,921	728,858
Burnett	132,314	192,238	147,888	260,750	128,326	263,973
	680,816	959,677	778,888	1,094,865	8	
Chippewa	2,433,151	3,061,147	2,437,173	3,291,434	2,171,254	3,231,259
Clark	956,630	1,260,742	1,112,626	1,549,091	1,132,526	1,869,327
Columbia	1,350,181	2,048,223	1,413,759	2,163,451	1,448,960	2,156,881
Crawford	397,390	653,467	386,529	705,061	422,514	753,151
Dane	3,855,597	6,665,352	3,764,398	6,606,857	3,821,390	6,539,581
Dodge	1,349,356	2,535,709	1,400,811	2,640,178	1,373,090	2,504,643
Door	528,337	929,873	543,894	934,654	595,998	1,076,242
Douglas	1,891,865	3,026,984	1,513,334	3,935,295	3,438,017	5,550,894
Dunn	582,881	952,718	693,367	1,108,243	737,286	1,573,274
Eau Claire	2,112,875	2,892,947	2,091,349	3,253,281	2,177,593	3,400,898
Florence	109,912	149,875	82,027	159,738	71,895	105,521
Fond du Lac	2,110,347	3,302,059	2,301,507	3,582,397	2,443,331	3,176,014
Forest	169,086	175,122	183,320	203,163	297,939	360,548
Grant	1,514,559	2,477,515	1,573,963	2,657,655	1,487,680	2,271,965
Green	893,441	1,425,306	925,207	1,471,191	914,237	1,331,598
Green Lake	498,482	896,578	556,812	973,002	580,252	933,345
Iowa	732,407	1,145,191	746,343	1,277,309	765,916	1,120,884
Iron	428,206	704,668	321,114	761,282	259,551	554,605
Jackson	500,282	575,444	625,459	754,455	618,854	925,320
Jefferson	1,762,610	2,930,154	1,832,759	2,965,551	1,894,597	2,796,220
Juneau	489,172	837,755	537,487	963,857	337,147	968,044
Kenosha	2,165,250	3,221,024	2,271,525	3,390,106	2,309,154	3,280,711
Kewaunee	493,370	870,254	540,967	916,556	528,832	929,476
La Crosse	3,031,770	4,386,667	3,296,520	4,796,214	3,473,328	5,280,622
Lafayette	694,674	1,058,632	687,708	1,249,668	690,587	1,011,177
Langlade	731,591	1,168,322	830,804	1,285,487	817,820	1,371,602
Lincoln	1,488,094	2,102,825	1,493,381	2,239,134	1,767,308	2,414,721
Manitowoc	1,839,951	3,267,200	2,008,300	3,491,126	2,098,213	3,359,590
Marathon	1,878,482	2,963,414	2,063,442	3,376,825	1,862,380	3,151,939
Marinette	2,316,449	3,622,925	2,352,982	3,878,131	2,158,375	4,362,592
Marquette	209,332	326,300	227,546	416,940	230,235	377,123
Milwaukee	26,840,578	62,044,919	27,102,399	64,101,027	30,031,520	67,908,711
Monroe	1,102,094	1,668,569	1,191,892	1,831,020	1,256,372	2,012,927
Oconto	1,189,302	1,798,105	1,261,177	2,007,675	1,306,271	2,286,503
Oneida	1,028,666	1,285,625	932,652	1,443,338	939,381	1,435,701
Outagamie	1,959,247	3,148,705	2,069,729	3,205,657	2,201,691	3,266,708
Ozaukee	705,336	946,500	704,420	958,590	695,888	948,404
Pepin	199,336	322,964	179,973	377,335	195,325	357,608
Pierce	712,631	1,092,391	699,897	1,194,321	646,618	1,157,625
Polk	621,326	828,973	533,654	906,922	792,399	1,172,819
Portage	1,087,081	1,502,345	1,099,952	1,610,703	1,089,590	1,693,611
Price	759,876	989,434	806,706	1,098,072	868,433	1,321,291
Racine	2,765,385	4,685,944	2,895,429	5,018,553	4,058,828	6,703,678
Richland	476,360	879,718	464,211	1,049,533	477,055	888,332
Rock	3,160,616	5,752,321	2,875,551	5,509,134	3,156,074	5,274,661
Rusk	337,777	465,084	303,752	486,939	314,066	539,594
St. Croix	1,375,265	1,948,200	1,377,517	2,114,978	1,411,840	2,412,250

TABLE XI.—Continued.

LOCAL AND STATE ASSESSMENT ROLLS, GENERAL PROPERTY

Total of all other personal property.

Counties.	Local 1903.	State 1904.	Local 1904.	State 1905.	Local 1905.	State 1906.
Sauk	1,318,130	2,188,014	1,410,035	2,206,332	1,369,700	2,065,874
Sawyer	274,176	367,641	191,335	522,181	261,276	410,281
Shawano	982,693	1,395,128	999,630	1,447,203	992,065	1,614,879
Sheboygan	2,704,898	4,073,440	2,830,122	3,877,709	3,677,675	4,962,038
Taylor	550,981	925,648	654,985	1,039,514	604,437	1,130,355
Trempealeau ...	577,111	965,402	643,378	1,036,984	658,426	1,159,202
Vernon	898,049	1,360,987	997,165	1,637,055	876,201	1,614,318
Vilas	534,153	896,575	355,167	948,208	269,516	540,698
Walworth	1,363,555	2,247,956	1,479,330	2,232,678	1,479,659	2,221,135
Washburn	188,411	230,802	170,070	278,650	148,096	256,786
Washington ...	895,286	1,335,407	942,512	1,385,528	966,949	1,473,497
Waukesha	847,708	1,651,928	913,499	1,659,656	905,717	1,753,437
Waupaca	1,191,228	1,759,086	1,361,648	1,851,639	1,338,863	1,923,427
Waushara	530,834	722,093	604,612	786,694	644,576	873,174
Winnebago	3,849,559	6,013,919	3,764,993	5,619,498	3,820,812	5,456,095
Wood	1,374,096	1,985,568	1,287,409	1,901,997	1,150,041	1,782,035
Total	\$112,583,394	\$193,022,466	\$114,609,790	\$203,498,625	\$121,793,004	\$212,630,754

TABLE XII.
LOCAL AND STATE ASSESSMENT ROLLS GENERAL PROPERTY
Total bank stock.

Counties.	Local 1903.	State 1904.	Local 1904.	State 1905.	Local 1905.	State 1906.
Adams			\$2,125	\$2,125		
Ashland	\$235,150	\$373,585	231,177	488,200	\$236,100	\$417,188
Barron	85,587	202,653	109,124	157,976	116,224	161,735
Bayfield	46,000	82,657	46,750	93,371	66,525	74,175
Brown	636,013	896,656	797,003	1,004,215	772,457	1,006,005
Buffalo	28,550	63,745	28,975	49,531	32,375	53,406
Burnett	14,000	26,083	15,000	27,226	15,000	43,761
Calumet	76,500	122,414	93,343	179,378	160,939	177,561
Chippewa	269,887	400,102	308,904	558,151	360,395	560,276
Clark	144,864	234,434	205,274	226,601	209,817	257,844
Columbia	270,556	315,470	333,520	438,388	326,500	487,637
Crawford	43,600	99,754	57,500	94,144	60,500	100,910
Dane	889,883	1,163,005	984,375	1,570,019	965,289	1,565,209
Dodge	297,470	423,792	339,810	504,780	364,444	479,386
Door	57,600	89,673	61,500	77,283	53,500	79,751
Douglas	172,521	554,569	175,500	542,982	154,083	555,744
Dunn	14,750	168,550	45,365	178,241	53,788	122,804
Eau Claire	193,936	415,175	208,676	532,290	271,422	551,124
Florence	7,500	42,562	7,500	28,365	7,500	17,483
Fond du Lac ..	654,687	1,120,291	788,296	1,282,428	825,484	1,370,393
Forest	16,250	25,785	17,000	27,996	20,000	23,057
Grant	265,755	384,675	265,048	399,000	281,664	397,858
Green	533,975	589,174	605,905	821,677	616,250	777,642
Green Lake	197,000	290,430	219,200	253,663	216,900	301,776
Iowa	191,500	326,912	193,920	315,956	211,485	346,197
Iron		40,207	3,000	50,597	3,000	52,505
Jackson	54,786	112,847	59,678	121,254	60,948	127,483
Jefferson	537,225	810,131	558,850	990,741	570,550	968,009
Juneau	95,705	123,244	132,390	166,673	132,750	185,167
Kenosha	88,000	150,968	88,000	173,054	88,000	193,610
Kewaunee	56,050	80,785	57,000	88,112	54,750	82,735
La Crosse	729,115	981,593	729,219	1,527,575	911,872	1,549,291
Lafayette	219,824	295,950	206,250	353,156	218,575	380,712
Langlade	95,450	114,586	94,500	124,424	102,300	155,527
Lincoln	68,200	234,760	135,462	320,223	219,000	334,898
Manitowoc	239,550	408,070	265,480	435,846	249,528	418,111
Marathon	352,469	636,451	427,350	733,560	417,650	826,644
Marinette	243,550	438,377	294,020	524,410	238,140	617,943
Marquette	26,500	74,985	26,984	50,000	22,750	50,000
Milwaukee	6,214,405	11,508,511	6,698,925	10,500,000	5,300,240	9,515,404
Monroe	79,610	187,454	124,400	181,079	140,136	184,014
Oconto	104,200	187,071	124,575	182,200	130,875	186,632
Oneida	100,000	153,535	99,000	169,596	101,500	188,089
Outagamie	910,270	1,005,632	923,365	1,364,852	956,245	1,429,367
Ozaukee	39,000	44,119	52,000	63,539	57,000	69,065
Pepin		60,009		60,317	47,300	62,637
Pierce	63,350	110,019	111,399	201,007	118,499	159,434
Polk	52,535	111,830	85,440	113,103	92,664	123,467
Portage	83,350	286,070	114,340	245,517	92,148	260,930
Price	27,800	60,037	42,450	75,103	66,323	83,252
Racine	750,380	1,078,021	752,130	1,495,701	721,680	1,577,823
Richland	40,871	145,621	57,800	79,945	69,700	87,661
Rock	755,607	1,055,713	769,470	1,454,133	796,790	1,488,894
Rusk	37,422	76,823	23,754	57,584	26,823	32,300
St. Croix	210,412	278,428	219,050	333,309	248,200	367,860

TABLE XII.—Continued.

LOCAL AND STATE ASSESSMENT ROLLS, GENERAL PROPERTY

Total bank stock.

Counties.	Local 1903.	State 1904.	Local 1904.	State 1905.	Local 1905.	State 1906.
Sauk	260,500	339,672	264,650	410,010	266,850	460,915
Sawyer	17,500	30,322	10,000	.....	36,700	50,945
Shawano	118,650	142,058	118,250	120,975	113,300	138,529
Sheboygan	647,200	800,735	685,985	1,156,987	701,765	1,216,870
Taylor	102,544	138,864	110,875	129,649	90,470	123,335
Trempealeau ...	148,112	256,988	164,570	243,768	177,675	250,472
Vernon	92,050	146,225	104,250	149,646	99,600	177,856
Vilas	2,300	12,155	4,500	.....	.....	5,880
Walworth	384,912	614,594	441,835	735,000	464,610	828,740
Washburn	30,500	65,244	40,000	.....	40,000	65,135
Washington	64,500	88,961	72,000	142,059	114,000	172,821
Waukesha	321,000	513,761	343,000	588,387	351,000	646,928
Waupaca	268,000	391,406	311,025	321,904	316,725	350,438
Waushara	59,400	100,623	98,680	101,830	114,175	114,175
Winnebago	1,433,950	1,860,361	1,598,075	2,314,464	1,557,510	2,376,448
Wood	303,520	368,626	341,470	455,161	342,240	440,881
Total	\$21,933,808	\$35,124,524	\$24,103,536	\$38,961,050	\$23,491,717	\$39,207,770

TABLE XIII.

LOCAL AND STATE ASSESSMENT ROLLS, GENERAL PROPERTY

Total moneys, accounts, notes, bonds, mortgages, etc.

Counties	Local 1903.	State 1904.	Local 1904.	State 1905.	Local 1905.	State 1906.
Adams	\$54,671	\$137,115	\$46,012	\$137,115	\$32,633	\$135,930
Ashland	14,940	201,760	14,951	302,640	15,010	359,025
Barron	66,107	236,770	56,982	236,770	39,564	283,760
Bayfield	66,851	143,920	111,600	143,920	124,895	159,040
Brown	256,795	1,350,770	212,350	1,622,565	199,240	1,976,988
Buffalo	86,085	335,300	72,821	368,830	63,279	380,029
Burnett	36,856	74,780	26,963	74,780	37,370	92,610
Calumet	174,595	648,964	119,141	683,120	133,533	675,560
Chippewa	268,437	561,320	188,878	617,452	128,398	736,000
Clark	105,811	516,960	55,833	568,656	65,314	645,568
Columbia	793,557	1,244,840	634,290	1,244,840	575,580	1,310,064
Crawford	116,295	235,720	84,175	380,292	72,683	389,298
Dane	1,441,386	3,124,575	930,578	3,332,880	873,009	3,621,936
Dodge	426,633	2,098,395	288,600	2,238,288	242,855	2,197,104
Door	28,176	263,745	16,474	316,494	14,214	392,020
Douglas	275	290,680	.....	363,350	25,400	434,990
Dunn	292,967	450,774	153,708	550,946	156,018	599,702
Eau Claire	274,147	697,224	216,645	792,300	163,862	871,494
Florence	25,754	31,970	3,550	31,970	2,750	35,220
Fond du Lac	928,209	2,141,505	817,707	2,284,272	769,339	2,439,900
Forest	10,647	13,960	.....	13,960	3,387	59,680
Grant	1,004,806	1,166,430	865,179	1,283,073	711,290	1,347,386
Green	830,235	1,022,355	743,026	1,022,355	800,047	1,007,550
Green Lake	117,558	473,910	148,985	552,895	118,251	586,006
Iowa	356,153	693,420	299,773	762,762	200,517	781,014
Iron	3,014	52,928	.....	66,160	.....	65,590
Jackson	108,589	261,990	100,058	314,388	85,581	316,422
Jefferson	319,695	1,565,505	242,939	1,669,872	196,363	1,046,064
Juneau	143,897	371,322	69,910	412,580	33,339	415,180
Kenosha	844,372	976,815	818,946	1,041,936	839,825	1,314,048
Kewaunee	104,348	430,300	24,989	481,936	14,095	476,084
La Crosse	1,621,383	1,934,865	1,572,480	2,063,856	1,487,010	2,056,800
Lafayette	434,936	733,565	311,123	733,565	288,340	709,695
Langlade	39,153	188,295	6,060	225,954	1,832	283,284
Lincoln	10,330	244,035	450	292,842	200	344,250
Manitowoc	317,253	1,479,135	51,930	1,605,918	29,000	1,791,840
Marathon	211,925	865,120	105,834	994,888	125,466	1,206,976
Marinette	25,000	462,330	24,523	616,440	42,330	742,060
Marquette	34,660	157,635	20,600	157,635	12,100	164,610
Milwaukee	4,688,919	16,500,850	4,254,920	17,490,901	4,442,910	19,277,213
Monroe	277,055	505,854	232,254	562,060	188,282	614,523
Oconto	37,584	312,110	8,720	333,984	9,615	442,440
Oneida	1,050	88,750	.....	88,750	.....	168,510
Ozaukee	116,745	1,618,645	92,915	1,849,880	82,552	2,058,630
Ozaukee	209,977	654,520	138,920	654,520	112,347	609,040
Pepin	70,430	142,290	50,960	173,910	4,750	174,087
Pierce	211,212	430,974	139,090	526,746	107,617	538,959
Polk	115,345	213,612	92,855	231,413	77,904	271,505
Portage	171,333	530,694	123,238	589,660	115,388	648,081
Price	15,641	91,060	6,699	91,060	4,858	123,530
Racine	384,300	2,053,980	314,410	2,190,912	105,600	2,260,260
Richland	178,740	389,660	124,720	428,626	112,824	444,935
Rock	535,464	2,304,195	493,183	2,457,744	367,540	2,574,768
Rusk	6,680	49,710	50	49,710	800	97,480
St. Croix	115,425	482,940	90,353	590,230	76,429	641,184

TABLE XIII.—Continued.

LOCAL AND STATE ASSESSMENT ROLLS, GENERAL PROPERTY

Total moneys, accounts, notes, bonds, mortgages, etc.

Counties.	Local 1903.	State 1904.	Local 1904.	State 1905.	Local 1905.	State 1906.
Sauk	313,141	990,180	275,057	1,089,198	233,377	1,083,885
Sawyer .....	.....	35,930	.....	35,930	1,100	50,440
Shawano	100,268	274,750	50,199	412,125	32,845	558,603
Sheboygan	654,459	2,265,625	523,351	2,416,500	537,214	2,499,360
Taylor	6,718	112,620	1,682	135,144	1,000	149,772
Trempealeau ..	165,192	416,052	134,145	508,508	141,739	548,711
Vernon	416,576	567,020	280,949	652,073	281,380	699,864
Vilas .....	.....	39,432	.....	49,290	.....	54,360
Walworth	1,320,220	1,316,655	1,032,433	1,404,432	944,822	1,466,736
Washburn	2,954	55,210	2,821	55,210	893	74,830
Washington ...	416,164	943,560	421,104	1,014,327	364,482	1,009,468
Waukesha	357,931	1,585,305	221,225	1,690,992	206,689	1,719,456
Waupaca	221,318	632,300	209,463	695,530	164,148	769,741
Waushara	136,372	239,580	132,509	239,580	90,889	317,574
Winnebago	817,863	2,445,450	735,697	2,794,800	715,683	2,894,400
Wood	70,685	465,570	17,300	517,300	10,650	668,360
Total	\$24,118,031	\$66,785,985	\$19,659,285	\$72,625,630	\$18,259,246	\$78,650,845

TABLE XIV.
LOCAL AND STATE ASSESSMENT ROLLS, GENERAL PROPERTY

Total personal property.

Cou ties.	Local 1903.	State 1904.	Local 1904.	State 1905.	Local 1905.	State 1906.
Adams	\$690,078	\$989,766	\$731,604	\$1,078,226	\$703,518	\$1,133,742
Ashland	3,799,527	4,604,683	3,210,459	5,184,644	3,247,386	5,095,711
Barron	2,306,187	3,125,228	2,406,958	3,449,246	2,311,684	3,791,312
Bayfield	2,458,854	2,985,376	2,440,878	3,237,977	1,994,032	2,534,666
Brown	4,916,003	8,754,111	5,187,758	9,054,885	5,129,611	8,844,792
Buffalo	1,605,607	2,744,254	1,600,802	2,857,585	1,595,399	3,098,985
Burnett	488,397	736,540	443,496	809,177	423,048	878,487
Calumet	2,129,482	3,419,191	2,250,316	3,681,017	2,452,824	3,641,048
Chippewa	4,109,244	5,454,038	4,103,925	5,928,121	3,781,767	6,158,563
Clark	2,633,694	3,892,356	2,708,960	4,265,941	2,813,262	4,983,938
Columbia	4,514,665	6,794,804	4,397,173	6,986,507	4,391,290	7,016,638
Crawford	1,474,014	2,606,425	1,425,503	2,639,404	1,465,600	2,837,357
Dane	9,914,228	17,285,907	9,359,970	17,622,404	9,225,282	17,500,799
Dodge	4,483,742	9,587,823	4,495,261	9,756,437	4,398,614	9,334,726
Door	1,233,074	2,372,633	1,256,739	2,447,709	1,304,231	2,712,220
Douglas	2,149,039	4,121,198	1,779,823	5,110,396	3,755,460	6,780,398
Dunn	1,993,286	3,374,403	1,925,108	3,753,837	1,989,313	4,473,724
Eau Claire	3,632,397	5,455,142	3,543,647	6,041,233	3,025,969	6,357,339
Florence	197,109	297,961	140,118	297,906	133,279	226,299
Fond du Lac	6,161,492	10,426,029	6,347,950	10,881,170	6,374,630	10,944,071
Forest	243,803	264,395	250,383	296,292	385,454	521,067
Grant	5,988,685	9,121,858	5,936,999	9,236,471	5,585,021	8,778,283
Green	4,405,459	6,463,774	4,381,735	6,575,954	4,423,191	6,127,459
Green Lake	1,637,283	3,143,747	1,745,530	3,192,727	1,724,160	3,135,210
Iowa	3,571,864	5,749,358	3,594,549	5,820,389	3,454,176	5,477,810
Iron	484,662	873,278	372,294	952,947	316,752	744,316
Jackson	1,693,396	2,392,042	1,756,290	2,637,422	1,716,341	3,106,366
Jefferson	4,504,487	8,451,517	4,575,757	8,680,103	4,633,782	8,235,613
Juneau	1,533,943	2,711,266	1,437,235	2,887,387	1,369,660	2,836,505
Kenosha	4,088,543	5,822,956	4,154,041	6,041,564	4,201,817	6,063,431
Kewaunee	1,472,143	2,824,788	1,474,681	2,958,136	1,363,501	2,800,293
La Crosse	6,595,878	9,015,911	6,767,147	10,097,627	7,064,401	10,495,104
Lafayette	3,749,355	5,745,427	3,752,850	5,837,511	3,500,069	5,343,327
Langlade	1,245,572	1,963,572	1,251,231	2,171,942	1,240,123	2,370,779
Lincoln	1,844,733	2,974,675	1,922,030	3,278,772	2,305,425	3,597,074
Manitowoc	4,067,357	8,121,156	4,052,852	8,561,213	4,135,642	8,339,153
Marathon	3,515,639	6,585,321	3,657,487	7,272,344	3,493,882	8,071,203
Marinette	3,011,360	5,193,618	3,088,088	5,699,635	2,882,317	6,478,909
Marquette	885,283	1,516,974	841,189	1,543,828	807,960	1,465,152
Milwaukee	39,593,495	93,005,766	40,044,107	95,132,759	41,899,510	99,522,187
Monroe	2,938,106	4,601,921	2,969,164	4,768,627	2,979,632	5,083,424
Oconto	2,045,602	3,382,028	2,066,366	3,613,518	2,179,388	3,699,681
Oneida	1,260,190	1,690,983	1,156,497	1,867,117	1,189,861	1,975,640
Outagamie	4,669,388	8,382,058	4,733,267	9,057,751	4,919,946	9,178,245
Ozaukee	1,823,405	2,815,764	1,840,375	2,852,176	1,778,845	2,942,648
Pepin	630,895	1,110,131	538,858	1,193,953	549,003	1,166,385
Pierce	2,164,283	3,437,882	2,014,870	3,741,105	1,910,403	3,698,193
Polk	1,731,849	2,412,260	1,954,692	2,658,858	1,845,805	3,149,385
Portage	2,305,944	3,651,535	2,322,363	3,825,081	2,317,183	4,046,834
Price	1,015,677	1,417,075	1,085,465	1,569,331	1,175,663	1,772,295
Racine	4,898,397	9,509,608	4,968,608	10,383,564	5,892,627	12,133,409
Richland	1,810,314	3,541,069	1,756,074	3,582,949	1,791,428	3,573,768
Rock	6,682,633	13,176,456	6,401,240	13,420,038	6,646,760	13,052,874
Rusk	544,402	815,408	487,034	825,457	493,307	912,409
St. Croix	3,006,131	4,558,414	2,929,428	4,955,446	2,930,399	5,546,933

TABLE XIV.—Continued.
 LOCAL AND STATE ASSESSMENT ROLLS, GENERAL PROPERTY
 Total personal property.

Counties.	Local 1903.	State 1904.	Local 1904	State 1905.	Local 1905.	State 1906.
Sauk	3,837,630	6,627,536	3,806,514	6,740,648	3,767,432	6,522,185
Sawyer	350,791	513,164	259,266	644,211	352,437	602,771
Shawano	2,367,506	3,467,116	2,284,819	3,648,989	2,203,303	4,951,291
Sheboygan	6,095,897	9,900,262	6,211,880	10,206,582	7,095,772	11,325,828
Taylor	922,612	1,617,919	1,035,766	1,770,386	956,907	1,931,038
Trempealeau ...	2,192,582	3,816,718	2,292,804	3,988,216	2,371,472	4,441,660
Vernon	3,053,589	4,702,873	2,961,162	5,055,229	2,892,477	5,390,169
Vilas	584,130	1,028,189	399,576	1,077,700	315,918	631,880
Walworth	4,968,283	7,476,160	5,032,793	7,570,210	4,964,377	7,448,680
Washburn	385,145	551,302	367,505	557,915	327,734	647,329
Washington	2,770,813	4,448,605	2,870,192	4,617,765	2,877,787	4,829,433
Waukesha	2,907,347	6,441,934	2,880,242	6,545,236	2,841,617	6,714,583
Waupaca	3,147,630	4,949,618	3,385,812	5,014,861	3,275,754	5,213,063
Wausara	1,757,243	2,464,341	1,856,302	2,482,614	1,875,264	2,716,431
Winnebago	7,772,684	12,837,145	7,721,002	13,206,890	7,784,281	12,862,103
Wood	2,506,161	3,914,765	2,364,595	3,980,359	2,190,017	4,181,175
Total	\$238,106,289	\$420,219,515	\$237,767,063	\$430,364,618	\$242,125,248	\$453,657,796

TABLE XV.
LOCAL AND STATE ASSESSMENT ROLLS, GENERAL PROPERTY

Total real estate.

Counties,	Local 1903.	State 1904.	Local 1904.	State 1905.	Local 1905.	State 1906.
Adams	\$3,388,401	\$3,334,061	\$3,495,457	\$3,888,045	\$3,544,561	\$4,595,965
Ashland	8,021,840	7,243,341	8,019,374	8,099,249	8,124,340	8,888,530
Barron	8,065,732	8,368,545	8,236,708	10,091,065	8,470,318	11,991,009
Bayfield	7,617,385	10,192,120	6,983,081	10,439,132	6,146,091	10,643,178
Brown	21,257,736	25,190,717	21,836,951	27,069,746	22,377,820	30,891,516
Buffalo	6,362,497	8,881,309	6,221,438	10,322,498	6,274,952	11,460,310
Burnett	1,821,955	2,047,458	1,893,285	2,522,227	1,961,917	3,161,205
Calumet	12,852,652	13,779,254	13,710,327	14,817,141	15,319,844	16,299,262
Chippewa	11,652,136	11,078,776	12,023,012	12,496,508	11,880,133	16,106,566
Clark	16,336,673	14,439,668	16,214,756	15,952,289	16,597,763	19,091,761
Columbia	24,002,311	25,372,322	24,355,722	26,830,676	24,959,523	29,618,467
Crawford	5,394,058	6,257,169	5,497,682	7,000,867	5,545,274	8,050,132
Dane	54,268,975	66,732,906	56,089,995	72,638,121	56,505,456	79,545,141
Dodge	38,523,483	47,737,398	39,062,662	48,873,266	39,132,337	53,917,499
Door	5,087,333	6,111,322	5,346,169	6,918,539	5,771,701	8,447,772
Douglas	14,288,340	21,971,801	14,266,440	22,947,923	14,056,521	31,396,194
Dunn	7,179,343	10,923,465	7,399,269	11,856,968	7,622,763	13,611,073
Eau Claire	11,451,581	12,734,003	11,536,922	13,633,601	11,753,624	15,087,200
Florence	1,771,603	1,960,524	1,873,856	2,265,080	1,840,863	2,425,339
Fond du Lac ..	38,850,894	38,308,872	39,804,446	42,232,204	39,589,683	49,118,775
Forest	3,889,444	3,727,760	3,112,598	4,150,972	3,398,575	4,945,742
Grant	25,838,905	29,931,798	27,540,556	32,737,866	27,674,557	36,115,153
Green	17,907,327	23,145,903	18,438,491	25,156,345	18,600,378	27,874,674
Green Lake ..	9,679,302	12,744,986	9,892,700	13,368,549	10,007,314	14,986,304
Iowa	16,377,430	20,844,165	16,361,708	20,569,025	16,368,682	22,551,929
Iron	2,076,142	3,537,228	2,065,864	3,401,262	2,160,168	3,368,036
Jackson	7,284,411	6,704,126	7,500,793	7,687,920	7,773,845	9,246,891
Jefferson	25,582,467	34,180,029	25,636,982	35,219,580	25,956,167	37,989,997
Juneau	8,325,979	9,886,015	8,256,979	10,545,871	8,152,313	12,028,167
Kenosha	17,778,641	17,909,370	17,740,889	18,828,886	19,007,381	21,271,480
Kewaunee	7,215,512	8,040,776	7,692,680	8,976,155	7,796,198	10,907,107
La Crosse	19,681,014	22,392,272	20,359,343	22,830,000	20,496,571	23,567,387
Lafayette	17,817,113	18,995,100	18,070,445	20,627,262	18,218,567	24,422,777
Langlade	7,232,159	6,208,513	7,880,992	7,059,345	8,127,460	8,469,434
Lincoln	5,943,308	5,994,010	6,414,467	6,610,543	6,496,700	8,051,506
Manitowoc	24,681,935	29,936,320	26,217,763	32,078,515	27,314,925	35,623,196
Marathon	14,800,533	18,376,932	15,094,519	21,489,300	15,664,823	25,479,688
Marinette	9,549,561	11,937,230	9,839,846	13,081,662	9,696,508	14,802,600
Marquette	3,964,397	4,320,900	4,062,687	5,012,809	4,107,977	6,152,035
Milwaukee	173,577,574	296,795,351	180,067,720	305,850,000	186,362,677	318,832,722
Monroe	13,023,921	13,016,867	13,132,982	14,422,483	13,186,395	16,947,965
Oconto	8,170,742	9,070,173	8,213,992	9,897,902	8,508,230	12,225,062
Oneida	3,330,954	4,499,245	3,610,706	4,978,699	3,943,244	5,125,661
Outagamie	27,440,827	30,744,053	27,994,539	32,313,538	28,671,595	35,557,430
Ozaukee	13,316,328	13,551,191	13,233,388	14,722,375	13,681,894	15,685,275
Pepin	2,671,879	3,220,613	2,599,549	3,655,963	2,707,524	4,169,780
Pierce	8,823,165	10,583,893	8,777,992	11,091,792	8,757,284	13,093,445
Polk	6,116,016	7,767,185	6,272,235	8,854,043	6,360,315	10,811,196
Portage	9,376,329	12,027,431	9,685,617	12,725,296	9,821,504	13,596,691
Price	5,157,386	4,281,699	5,461,280	5,200,106	5,630,779	6,449,810
Racine	26,610,098	33,040,204	27,070,678	33,787,776	27,196,163	36,743,565
Richland	7,642,488	9,734,723	7,704,782	10,954,121	7,734,509	12,377,780
Rock	34,473,358	47,626,856	34,927,848	49,175,837	36,830,893	52,972,549
Rusk	3,771,467	4,105,713	4,182,971	4,708,612	4,253,921	5,581,541
St. Croix	207,038,111	12,881,730	11,409,019	14,337,287	11,624,867	16,951,517

TABLE XV.—Continued.
 LOCAL AND STATE ASSESSMENT ROLLS, GENERAL PROPERTY
 Total real estate.

Counties.	Local 1903.	State 1904.	Local 1904.	State 1905.	Local 1905.	State 1906.
Sauk	17,492,615	22,125,156	17,775,033	23,971,784	18,106,741	27,364,585
Sawyer	3,536,304	2,729,615	3,505,715	3,358,692	3,483,431	3,061,223
Shawano	9,605,225	10,283,986	9,643,992	12,166,794	9,629,311	15,065,554
Sheboygan	31,490,880	36,603,176	31,982,561	37,148,829	32,161,127	39,022,289
Taylor	4,792,279	5,559,323	4,962,719	6,369,161	5,090,931	7,429,464
Trempealeau ..	8,491,709	10,829,701	8,821,233	11,514,168	9,183,105	12,751,307
Vernon	11,804,487	13,939,547	12,008,580	15,732,275	12,030,502	16,737,068
Vilas	2,315,060	4,267,059	1,914,320	4,858,493	1,763,304	4,899,673
Walworth	25,839,229	34,554,200	26,082,108	35,192,326	26,639,869	37,531,164
Washburn	2,419,486	2,921,781	2,652,943	3,331,559	2,562,553	3,929,259
Washington ..	19,436,625	21,542,588	19,758,678	22,518,280	19,994,936	24,228,478
Waukesha	20,545,107	37,183,193	21,121,925	37,759,824	21,085,692	38,947,063
Waupaca	12,602,696	15,401,475	13,193,644	16,294,945	13,844,442	18,215,066
Waushara	8,035,330	8,171,292	8,177,798	9,301,121	8,274,942	10,750,303
Winnebago	32,781,468	41,298,209	33,814,018	41,886,514	34,680,539	44,495,190
Wood	10,660,114	11,282,893	10,958,273	14,437,665	11,068,293	16,591,447
Total	\$1,119,992,057	\$1,422,621,485	\$1,146,813,692	\$1,513,335,382	\$1,169,451,206	\$1,671,142,204

TABLE XVI.
LOCAL AND STATE ASSESSMENT ROLLS, GENERAL PROPERTY

Total all property.

Counties.	Local 1903.	State 1904	Local 1904.	State 1905.	Local 1905.	State 1906.
Adams	\$4,078,479	\$4,323,827	\$4,227,061	\$4,966,271	\$4,248,079	\$5,729,707
Ashland	11,821,367	11,848,024	11,229,833	13,283,893	11,371,726	13,984,301
Barron	10,371,919	11,493,773	10,643,696	13,540,311	10,782,002	15,772,321
Bayfield	10,076,239	13,177,496	9,423,959	13,677,159	8,140,123	13,177,844
Brown	26,173,739	33,944,828	27,024,709	36,124,631	27,507,431	39,736,303
Buffalo	7,968,104	11,625,563	7,822,240	13,180,083	7,870,351	14,559,295
Burnett	2,310,352	2,783,998	2,336,781	3,331,404	2,384,965	4,039,692
Calumet	14,982,134	17,198,445	15,960,643	18,498,158	17,772,668	19,940,310
Chippewa	15,761,380	16,532,814	16,126,937	18,424,629	15,661,900	22,265,129
Clark	18,970,367	18,332,024	18,923,716	20,218,230	19,411,025	24,075,699
Columbia	28,516,976	32,167,126	28,752,895	33,817,183	29,350,819	36,535,105
Crawford	6,808,072	8,863,594	6,923,185	9,640,271	7,010,874	10,887,519
Dane	64,183,203	84,018,813	65,449,965	90,260,525	65,730,718	97,045,940
Dodge	43,007,225	57,325,121	43,557,923	58,629,703	43,440,951	63,252,225
Door	6,320,407	8,483,955	6,602,908	9,366,248	7,075,932	11,159,992
Douglas	16,437,370	26,092,909	16,046,263	28,058,319	17,811,981	38,176,592
Dunn	9,172,629	14,297,868	9,324,377	15,610,803	9,612,076	18,084,802
Eau Claire	15,083,978	18,179,145	15,080,569	19,674,834	15,379,593	21,444,539
Florence	1,968,712	2,258,485	2,013,974	2,562,986	1,974,142	2,651,638
Fond du Lac	45,012,386	48,734,901	46,152,396	53,113,374	45,964,313	63,062,846
Forest	3,633,247	3,992,155	3,362,981	4,447,264	3,784,029	5,466,809
Grant	31,827,590	39,053,656	33,477,555	41,974,337	33,259,578	44,893,436
Green	22,312,786	29,609,677	22,870,226	31,732,299	23,113,569	34,002,133
Green Lake	11,316,585	15,888,733	11,638,230	16,561,274	11,731,474	18,121,514
Iowa	19,949,294	26,593,523	19,956,257	26,389,314	19,822,858	28,029,139
Iron	2,560,804	4,410,506	2,438,158	4,354,207	2,476,920	4,112,332
Jackson	8,577,807	9,096,168	9,257,083	10,325,342	9,495,186	12,553,257
Jefferson	30,086,954	42,631,546	30,212,739	43,899,683	30,589,940	46,225,607
Jeneau	9,859,922	12,007,281	9,694,214	13,433,256	9,521,975	14,894,672
Kenosha	21,867,184	23,732,326	21,894,936	24,870,450	23,209,198	27,334,911
Kewaunee	8,687,655	10,865,564	9,167,361	11,914,291	9,159,699	13,707,400
La Crosse	26,246,892	31,408,183	27,126,488	32,917,627	27,500,972	34,062,491
Lafayette	21,566,468	24,740,527	21,823,291	26,464,773	21,748,656	29,766,104
Langlade	8,477,731	8,172,085	9,132,221	9,231,288	9,367,583	10,840,213
Lincoln	7,788,041	8,968,685	8,336,497	9,889,315	8,802,125	11,648,580
Manitowoc	28,749,292	33,057,476	30,270,615	40,639,728	31,450,567	43,962,349
Marathon	18,316,163	24,962,253	18,752,006	28,761,644	19,068,705	33,550,894
Marinette	12,560,921	17,150,849	12,927,934	18,731,297	12,578,825	21,281,509
Marquette	4,849,680	5,837,874	4,903,876	6,566,637	4,915,937	7,617,187
Milwaukee	213,171,069	389,801,117	220,111,827	400,982,759	228,262,187	418,354,980
Monroe	15,962,027	17,618,788	16,102,146	19,191,110	16,166,027	22,064,380
Oconto	10,219,344	12,452,201	10,280,358	13,511,420	10,687,618	16,284,146
Oneida	4,591,144	6,190,228	4,767,203	6,845,814	5,126,105	7,101,301
Outagamie	32,060,210	39,126,111	32,727,746	41,371,289	33,501,541	44,735,675
Ozaukee	15,142,793	16,366,955	15,073,763	17,574,551	15,460,739	18,627,923
Pepin	3,802,774	4,330,744	3,138,407	4,852,916	3,256,527	5,336,165
Pierce	10,987,448	14,021,775	10,792,862	15,432,897	10,667,687	16,791,638
Polk	7,847,858	10,179,454	8,226,927	11,512,901	8,209,120	13,960,581
Portage	11,682,273	15,678,966	12,007,980	16,550,377	12,183,687	17,643,525
Price	6,173,063	5,698,774	6,546,745	6,769,437	6,796,442	8,222,105
Racine	31,568,477	42,549,812	32,038,957	44,171,340	33,083,790	48,877,044
Richland	9,472,802	13,275,792	9,460,856	14,537,070	9,526,057	15,901,548
Rock	41,155,991	60,803,312	41,329,088	62,595,875	43,477,653	66,025,423
Rusk	4,315,869	4,921,121	4,670,005	5,534,069	4,747,228	6,523,943
St. Croix	14,326,534	17,440,144	14,338,447	19,292,733	14,555,266	22,498,450

TABLE XVI.—Continued.
 LOCAL AND STATE ASSESSMENT ROLLS, GENERAL PROPERTY
 Total all property.

Counties.	Local 1903.	State. 1904.	Local 1904.	State 1905.	Local 1905.	State 1906.
Sauk	21,330,245	23,752,692	21,581,547	30,712,432	21,874,173	33,886,770
Sawyer	3,887,095	3,242,779	3,764,981	4,002,903	3,835,018	4,563,994
Shawano	11,972,731	13,754,102	11,928,811	15,815,733	11,832,614	19,116,845
Sheboygan	37,586,777	46,503,438	38,194,441	47,365,411	39,256,599	50,348,117
Taylor	5,714,891	7,177,242	5,998,485	8,139,547	6,047,838	9,360,532
Trempealeau ..	10,684,291	14,646,419	11,114,037	15,502,384	11,554,577	17,193,027
Vernon	14,858,026	18,642,420	14,969,742	20,787,504	14,892,979	22,127,257
Vilas	2,899,190	5,295,248	2,313,896	5,936,193	2,079,222	5,521,555
Walworth	30,807,512	42,030,360	31,114,901	42,762,596	31,604,237	44,979,853
Washburn	2,804,631	3,473,083	3,020,448	3,789,474	2,830,287	4,576,588
Washington ..	22,207,438	25,991,193	22,628,870	27,136,045	22,872,723	29,057,921
Waukesha	23,452,454	43,625,127	24,002,167	44,305,060	23,927,309	45,661,616
Waupaca	15,750,326	20,351,098	16,576,456	21,309,806	17,120,196	23,428,129
Waushara	9,792,573	10,635,633	10,034,100	11,783,735	10,150,206	13,466,734
Winnebago	40,554,152	54,135,354	41,535,020	55,093,404	42,464,820	57,357,296
Wood	13,166,275	15,197,658	13,322,868	118,418,024	13,258,310	20,772,622
Total ...	\$1,358,098,247	\$1,842,841,000	\$1,384,580,755	\$1,952,700,000	\$1,411,576,454	\$2,124,800,000

TABLE XVII.

PERCENTAGE OF STATE ASSESSMENT OF EACH COUNTY TO TOTAL OF STATE

Counties.	1903.		1905.		1904.		1903.	
	Per cent. of Real Estate.	Per cent. of Personal.	Real Estate	Personal.	Real Estate	Personal.	Real Estate	Personal.
Adams	.275	.249	.257	.245	.234	.236	.286	.246
Ashland	.532	1.123	.536	1.180	.509	1.096	.524	.932
Barron	.717	.836	.667	.785	.588	.744	.468	.844
Bayfield	.637	.559	.690	.737	.716	.710	.690	.517
Brown	1.855	1.972	1.790	2.058	1.771	2.083	1.679	1.688
Buffalo	.686	.683	.683	.650	.624	.653	.597	.688
Burnett	.189	.194	.167	.184	.144	.175	.123	.165
Calumet	.975	.803	.980	.838	.969	.814	.924	.797
Chippewa	.958	1.357	.827	1.349	.779	1.298	.774	1.494
Clark	1.142	1.098	1.055	.970	1.015	.926	.900	.981
Columbia	1.772	1.547	1.775	1.590	1.784	1.617	1.776	1.660
Crawford	.482	.625	.463	.601	.440	.620	.409	.632
Dane	4.761	3.858	4.805	4.010	4.690	4.113	4.640	4.201
Dodge	3.226	2.058	3.232	2.220	3.355	2.281	3.309	2.290
Door	.505	.398	.458	.557	.430	.565	.386	.525
Douglas	1.879	1.495	1.517	1.163	1.544	.981	1.724	.896
Dunn	.815	.985	.784	.854	.768	.803	.687	.877
Eau Claire	.903	1.401	.902	1.375	.895	1.296	.841	1.302
Florence	.145	.050	.150	.068	.138	.071	.131	.075
Fond du Lac	2.959	2.413	2.794	2.476	2.693	2.481	2.631	2.697
Forest	.296	.115	.275	.067	.262	.063	.242	.050
Grant	2.161	1.935	2.165	2.102	2.104	2.171	1.941	1.945
Green	1.668	1.351	1.664	1.537	1.627	1.538	1.627	1.725
Green Lake	.897	.691	.884	.726	.896	.748	.908	.723
Iowa	1.349	1.207	1.360	1.324	1.465	1.368	1.253	1.264
Iron	.202	.164	.225	.217	.249	.208	.207	.285
Jackson	.553	.685	.509	.600	.471	.569	.473	.492
Jefferson	2.273	1.816	2.329	1.975	2.403	2.011	2.367	2.154
Juneau	.723	.625	.698	.657	.660	.645	.639	.665
Kenosha	1.273	1.337	1.245	1.375	1.259	1.386	1.298	1.424
Kewaunee	.653	.617	.594	.669	.565	.672	.544	.670
La Crosse	1.410	2.314	1.509	2.298	1.574	2.145	1.747	2.359
Lafayette	1.460	1.178	1.384	1.328	1.335	1.367	1.349	1.365
Lanolin	.507	.523	.467	.494	.436	.467	.380	.413
Lincoln	.482	.793	.437	.746	.421	.708	.436	.545
Manitowoc	2.133	1.838	2.122	1.948	2.104	1.933	2.006	1.877
Marathon	1.525	1.780	1.421	1.655	1.302	1.567	1.086	1.238
Marinette	.886	1.427	.865	1.296	.839	1.236	.878	.980
Marquette	.368	.323	.331	.351	.304	.361	.336	.367
Milwaukee	19.080	21.942	20.211	21.650	20.863	22.133	22.392	22.133
Monroe	1.014	1.122	.954	1.085	.915	1.095	.911	.971
Oconto	.731	.882	.655	.822	.638	.805	.569	.716
Oneida	.307	.436	.329	.425	.316	.402	.417	.368
Outagamie	2.128	2.021	2.137	2.060	2.161	1.995	2.093	2.040
Ozaukee	.939	.649	.974	.649	.953	.670	.984	.715
Pepin	.240	.277	.242	.272	.226	.264	.205	.260
Pierce	.783	.815	.773	.851	.744	.818	.752	.807
Polk	.647	.694	.586	.605	.546	.574	.501	.622
Portage	.814	.822	.840	.870	.845	.869	.799	.833
Price	.386	.391	.344	.357	.301	.337	.272	.333

TABLE XVII.—Continued.

PERCENTAGE OF STATE ASSESSMENT OF EACH COUNTY TO TOTAL OF STATE.

Counties.	1906.		1905.		1901.		1903.	
	Per cent. of Real Estate	Per cent. of Personal.	Real Estate	Personal.	Real Estate	Personal.	Real Estate	Personal.
Racine	2.199	2.674	2.235	2.363	2.322	2.263	2.335	2.237
Richland .....	.738	.788	.725	.815	.684	.843	.692	.841
Rock	3.169	2.878	3.257	3.054	3.347	3.112	3.197	3.432
Rusk .....	.334	.208	.311	.185	.283	.194	.264	.183
St. Croix	1.014	1.223	.948	1.127	.906	1.085	.851	1.117
Sauk	1.637	1.438	1.586	1.534	1.555	1.576	1.463	1.546
Sawyer .....	.221	.133	.222	.147	.192	.122	.169	.175
Shawano .....	.898	.893	.805	.830	.723	.825	.666	.617
Sheboygan	2.335	2.497	2.457	2.321	2.573	2.356	2.752	2.030
Taylor .....	.444	.426	.421	.403	.391	.385	.362	.367
Trempealeau .....	.763	.979	.762	.907	.761	.996	.747	.927
Vernon	1.001	1.109	1.041	1.287	.981	1.119	.890	1.215
Vilas .....	.291	.146	.321	.245	.330	.245	.310	.179
Walworth	2.246	1.642	2.328	1.723	2.429	1.779	2.525	1.957
Washburn .....	.235	.143	.214	.127	.205	.131	.163	.175
Washington	1.449	1.065	2.151	1.051	1.514	1.059	1.535	1.125
Waukesha	2.330	1.481	2.498	1.469	2.614	1.533	2.642	1.839
Waupaca	1.090	1.150	1.078	1.141	1.082	1.178	1.026	1.117
Wausara .....	.643	.599	.615	.535	.574	.586	.555	.527
Winnebago	2.662	2.836	2.770	3.005	2.903	3.055	2.892	3.145
Wood .....	.993	.922	.954	.906	.793	.932	.752	.884
Total	99.982	100.038	100.740	100.128	99.998	99.972	99.923	99.493

TABLE XVIII.

PERCENTAGE OF STATE ASSESSMENT OF EACH COUNTY TO TOTAL OF STATE.—ALL PROPERTY.

Counties.	1906.	1905.	1904.	1903.	1902.	1901.	1900.	1899
Adams	.270	.154	.235	.275	.200	.179	.191	.189
Ashland	.658	.685	.643	.627	.585	.581	.775	.797
Barron	.742	.693	.624	.563	.465	.383	.336	.320
Bayfield	.630	.700	.715	.703	.737	.734	.714	.774
Brown	1.870	1.850	1.843	1.681	1.666	1.565	1.494	1.486
Buffalo	.685	.675	.631	.622	.581	.504	.432	.410
Burnett	.190	.170	.151	.133	.115	.111	.111	.114
Calumet	.938	.947	.933	.891	.873	.853	.959	.989
Chippewa	1.047	.943	.897	.956	.792	.724	1.128	1.184
Clark	1.133	1.035	.994	.920	.772	.687	.623	.633
Columbia	1.719	1.732	1.745	1.746	1.737	1.650	1.836	1.875
Crawford	.512	.494	.481	.458	.359	.318	.380	.383
Dane	4.567	4.623	4.559	4.531	4.731	4.595	4.380	4.479
Dodge	2.077	3.003	3.116	3.051	3.263	3.257	2.314	2.332
Door	.525	.479	.460	.421	.375	.361	.449	.448
Douglas	1.797	1.434	1.415	1.514	1.611	1.896	1.722	1.646
Dunn	.851	.799	.775	.735	.700	.704	.720	.719
Eau Claire	1.004	1.008	.986	.957	.901	.882	1.404	1.605
Florence	.125	.131	.123	.118	.155	.175	.159	.186
Fond du Lac	2.327	2.720	2.644	2.647	2.651	2.795	2.845	2.927
Forest	.257	.228	.216	.191	.222	.217	.176	.137
Grant	2.112	2.149	2.116	1.942	1.924	1.807	1.542	1.555
Green	1.600	1.625	1.701	1.652	1.716	1.703	1.592	1.591
Green Lake	.852	.848	.862	.861	.861	.689	.780	.803
Iowa	1.319	1.351	1.437	1.256	1.181	1.013	1.236	1.268
Iron	.193	.223	.239	.284	.297	.299	.296	.281
Jackson	.581	.529	.493	.472	.399	.383	.378	.361
Jefferson	2.175	2.248	2.313	2.315	2.301	2.353	1.903	1.940
Juneau	.700	.688	.556	.646	.588	.514	.447	.445
Kenosha	1.286	1.274	1.288	1.330	1.278	1.307	1.076	1.086
Kewaunee	.645	.610	.590	.576	.517	.492	.618	.672
La Crosse	1.603	1.686	1.704	1.902	2.139	2.289	2.317	2.517
Lafayette	1.401	1.355	1.344	1.354	1.270	1.250	1.075	1.032
Langlade	.510	.473	.443	.389	.321	.303	.384	.422
Lincoln	.348	.506	.487	.463	.389	.346	.479	.504
Manitowoc	2.569	2.081	2.065	1.973	1.907	1.831	1.995	2.022
Marathon	1.579	1.473	1.354	1.125	.929	.885	1.053	1.075
Marinette	1.001	.962	.929	.904	.920	.828	1.006	1.024
Marquette	.358	.336	.317	.344	.310	.295	.275	.267
Milwaukee	19.689	20.535	21.152	22.327	23.205	24.493	24.009	22.911
Monroe	1.037	.983	.956	.926	.806	.718	.683	.618
Oconto	.764	.692	.676	.606	.519	.514	.475	.477
Oneida	.334	.351	.336	.404	.470	.410	.560	.539
Outagamie	2.105	2.117	2.123	2.080	2.131	2.152	1.888	1.888
Ozaukee	.577	.900	.888	.915	.997	1.003	.990	1.032
Pepin	.251	.249	.235	.221	.182	.165	.183	.187
Pierce	.790	.790	.761	.766	.724	.739	.728	.764
Polk	.657	.590	.552	.531	.425	.390	.428	.438
Portage	.930	.848	.850	.808	.879	.854	.899	.905
Price	.387	.342	.309	.288	.259	.247	.214	.256
Racine	2.300	2.262	2.308	2.876	2.444	2.484	2.850	2.876
Richland	.748	.745	.720	.729	.592	.567	.511	.635
Rock	3.100	3.206	3.299	3.257	3.395	3.467	3.310	3.279
Rusk	.307	.232	.266	.245	.208	.168	.....	.....
St. Croix	1.059	.988	.946	.918	.797	.772	.978	1.017

TABLE XVIII.—Continued.
 PERCENTAGE OF STATE ASSESSMENT OF EACH COUNTY TO TOTAL
 OF STATE, ALL PROPERTY.

Counties.	1906.	1905.	1904.	1903.	1902.	1901.	1900.	1899.
Sauk	1.595	1.573	1.560	1.486	1.448	1.378	1.555	1.576
Sawyer .....	.215	.205	.176	.171	.192	.204	.165	.221
Shawano .....	.899	.810	.746	.648	.544	.500	.534	.535
Sheboygan	2.370	2.425	2.523	2.637	2.772	2.753	2.994	3.132
Taylor .....	.441	.417	.389	.363	.334	.309	.280	.280
Trempealeau .....	.809	.794	.794	.792	.669	.643	.650	.655
Vernon	1.041	1.064	1.014	.973	.836	.752	.739	.700
Vilas .....	.260	.304	.287	.277	.202	.193	.151	.148
Walworth	2.117	2.190	2.226	2.381	2.562	2.567	2.628	2.658
Washburn .....	.215	.194	.188	.166	.185	.155	.108	.111
Washington	1.367	1.390	1.410	1.431	1.535	1.530	1.734	1.871
Waukesha	2.149	2.269	2.367	2.439	2.851	2.979	2.862	2.902
Waupaca	1.103	1.796	1.104	1.049	.910	.834	1.118	.904
Waushara .....	.634	.604	.577	.548	.487	.451	.436	.383
Winnebago	2.609	2.821	2.937	2.956	3.060	3.116	3.101	3.132
Wood .....	.978	.943	.824	.785	.620	.539	.518	.507
Total	99.973	99.949	99.923	100.527	99.978	99.813	99.877	100.012

TABLE XIX.

LOCAL ASSESSMENT, TOTAL TAX AND TAX RATE BASED ON LOCAL ASSESSMENT OF EACH COUNTY.

Counties.	Local assessment 1904.	Total state, county, town, city and village taxes, 1904.	Average local tax rate.	Local assessment 1905	Total state, county, town, city and village taxes, 1905.	Average local tax rate.
Adams	\$4,227,061	\$48,012 38	1.1358	\$4,248,079	\$55,426 99	1.3047
Ashland	11,229,833	384,004 82	3.4193	11,371,726	319,589 18	2.8102
Barron	10,643,666	187,346 12	1.7600	10,782,002	209,657 51	1.9450
Bayfield	9,423,956	263,658,37	2.7978	8,140,123	244,160 12	2.9995
Brown	27,024,709	382,958 02	1.4171	27,507,431	390,727 85	1.4203
Buffalo	7,822,240	107,784 81	1.3778	7,870,351	109,374 00	1.3804
Burnett	2,336,781	63,952 00	2.7367	2,384,965	69,552 34	2.9160
Calumet	15,960,643	105,183 16	.6590	17,772,668	123,085 64	.6925
Chippewa	16,126,937	327,013 92	2.0278	15,631,900	291,437 65	1.8620
Clark	18,923,710	227,278 93	1.2010	19,411,025	236,750 02	1.2197
Columbia	28,752,895	242,251 13	.8425	29,350,819	275,003 74	.9372
Crawford	6,923,185	110,495 84	1.5900	7,010,874	108,293 68	1.5446
Dane	65,449,965	672,266 52	1.0272	65,730,718	742,621 17	1.1297
Dodge	43,557,923	338,695 77	.7774	43,440,951	346,516 05	.7975
Door	6,602,908	109,921 20	1.6647	7,075,932	125,980 29	1.7833
Douglas	16,046,263	641,321 37	3.9963	17,811,981	633,502 97	3.5561
Dunn	9,324,377	196,863 21	2.1110	9,612,070	214,690 34	2.2335
Eau Claire	15,080,569	430,427 47	2.8538	15,379,593	410,999 66	2.6719
Florence	2,013,974	48,230 06	2.3946	1,974,142	51,151 15	2.5910
Fond du Lac	46,152,396	488,062 32	1.0574	45,964,313	471,742 96	1.0262
Forest	3,362,981	80,853 32	2.4085	3,384,025	102,778 04	2.7162
Grant	33,477,555	366,735 95	1.0957	33,259,578	391,653 25	1.1774
Green	22,870,226	200,600 74	.8771	25,113,569	229,364 36	.9922
Green Lake	11,638,230	128,018 82	1.0999	11,731,474	134,301 88	1.2211
Iowa	19,956,257	164,375 66	.8238	19,822,859	197,938 35	.9086
Iron	2,438,158	107,929 31	4.4268	2,476,920	122,248 26	4.9265
Jackson	9,257,083	134,163 16	1.4491	9,495,186	159,077 08	1.6752
Jefferson	30,212,739	302,631 45	1.0018	30,589,940	305,702 16	.9994
Juneau	9,694,214	174,622 89	1.8012	9,521,975	180,124 80	1.8917
Kenosha	21,894,930	214,367 75	.9791	23,209,108	229,149 66	.9873
Kewaunee	9,167,361	118,023 09	1.2873	9,150,699	126,428 88	1.3803
La Crosse	27,126,488	424,300 75	1.5642	27,500,972	447,252 99	1.6226
Lafayette	21,823,295	187,194 77	.9578	21,748,656	187,298 83	.8612
Langlade	9,132,323	176,453 76	1.9320	9,367,583	194,924 57	2.0809
Lincoln	8,336,497	239,792 34	2.8764	8,802,125	239,186 96	2.7173
Manitowoc	30,370,615	359,030 09	1.1861	31,450,567	417,223 42	1.3264
Marathon	18,752,006	392,151 80	2.0910	19,068,705	408,517 55	2.1438
Marinette	12,927,934	313,272 96	2.4233	12,578,825	406,648 87	3.2326
Marquette	4,903,876	65,278 23	1.3311	4,915,937	75,529 03	1.5263
Milwaukee	230,111,827	4,650,904 10	2.1129	228,262,187	5,174,385 40	2.2668
Monroe	16,102,146	236,728 87	1.4700	16,166,027	240,051 83	1.4849
Oconto	10,280,358	192,900 53	1.8782	10,687,618	209,148 98	1.9566
Oneida	4,767,203	148,086 18	3.1062	5,126,195	191,091 94	3.7236
Ozaukee	32,727,746	441,110 47	1.3477	33,591,541	469,139 24	1.3963
Outaouque	15,073,763	128,954 47	.8557	15,600,739	137,690 34	.8906
Pepin	3,138,407	52,872 85	1.6847	3,256,527	50,179 06	1.5408
Pierce	10,732,862	171,348 88	1.5875	10,667,687	183,144 51	1.7167
Polk	8,226,927	133,846 48	1.6270	8,306,120	156,909 81	1.9084
Portage	12,007,980	203,799 52	1.6972	12,138,687	219,261 74	1.8061
Price	6,546,745	150,897 09	2.3051	6,796,442	190,981 90	2.8100

TABLE XIX.—Continued.
 LOCAL ASSESSMENT, TOTAL TAX AND TAX RATE BASED ON LOCAL
 ASSESSMENT OF EACH COUNTY.

Counties.	Local assessment 1904.	Total state, county, town, city and village taxes, 1904.	Aver- age local tax rate.	Local assessment 1905.	Total state, county, town, city, and village taxes, 1905.	Aver- age local tax rate.
Racine	32,038,957	488,364 55	1.5242	33,088,790	507,437 22	1.5336
Richland	9,460,856	148,291 27	1.5674	9,526,057	164,380 92	1.7257
Rock	41,329,088	530,632 39	1.2839	43,477,653	517,233 07	1.1868
Rusk	4,670,005	127,482 02	2.7300	4,747,228	145,461 30	3.0639
St. Croix	14,338,447	210,014 98	1.4648	14,555,266	203,935 08	1.4012
Sauk	21,581,547	269,797 42	1.2501	21,874,173	288,678 55	1.3196
Sawyer	3,764,981	94,069 90	2.4986	3,535,918	126,476 02	3.2974
Shawano	11,928,811	183,539 72	1.5386	11,832,614	189,871 55	1.2340
Sheboygan	38,194,441	457,020 45	1.1964	39,256,899	488,979 30	1.2454
Taylor	5,998,485	166,657 84	2.7782	6,047,838	185,694 89	3.0692
Trempealeau	11,114,037	180,864 80	1.6270	11,554,577	178,479 57	1.5444
Vernon	14,969,742	181,690 08	1.2136	14,892,979	190,004 04	1.2756
Vilas	2,313,896	102,283 37	4.4204	2,079,222	89,868 73	4.3217
Walworth	31,114,901	331,895 34	1.0666	31,604,237	331,157 57	.9902.
Washburn	3,020,448	87,831 47	2.9077	2,890,287	91,984 77	3.1821
Washington	22,628,870	163,318 81	.7218	22,872,723	172,605 40	.7546
Waukesha	24,002,167	342,552 63	1.4261	23,927,309	328,012 56	1.3709
Waupaca	16,576,456	257,804 37	1.5552	17,120,196	267,997 13	1.5652
Waushara	10,034,100	94,632 96	.9420	10,150,206	108,925 11	1.0732
Winnebago	41,535,020	583,075 96	1.4039	42,464,820	676,500 87	1.5931
Wood	13,322,868	276,019 34	2.0716	13,258,310	277,768 79	2.0950
Total	\$1,384,580,755	\$21,314,752 88	1.5394	\$1,411,576,454	\$22,733,569 43	1.6103

TABLE XX.
TAX RATES PER STATE AND LOCAL ASSESSMENTS.

Counties.	Rate per Local Tax Levy of 1904.		Rate per Local Tax Levy of 1905.	
	State 1905.	Local 1904.	State 1906.	Local 1905
Adams	1.0343	1.1358		
Ashland	2.8908	3.4193	.9674	1.3047
Barron	1.3823	1.7630	2.2850	2.8102
Bayfield	1.9276	2.7976	1.3290	1.9450
Brown	1.0600	1.4170	1.8528	2.9905
Buffalo .....			.9858	1.4203
Barnett .....	.8176	1.3779		
Calumet	1.9192	2.7366	.7512	1.3804
Chippewa .....	.5683	.6590	1.7217	2.9169
Clark	1.7746	2.0278	.6172	.6925
Columbia	1.1240	1.2008	1.3090	1.8620
Crawford .....			.834	1.2197
Dane .....	.7164	.8426		
Dodge	1.1462	1.5962	.7508	.9372
Door .....	.7448	1.0272	.9945	1.5446
Douglas .....	.5775	.7774	.7653	1.1297
Dunn	1.1736	1.6647	.5479	.7975
Eau Claire			1.1289	1.7893
Florence	2.2853	3.9963		
Fond du Lac	1.2609	2.1110	1.6592	3.5561
Forest	2.1875	2.8538	1.1869	2.2335
Grant	1.8790	2.3946	1.9162	2.6719
Green .....	.9189	1.0574	1.9289	2.5910
Green Lake .....			.7854	1.0262
Iowa	1.8185	2.4035		
Iron .....	.8736	1.0957	1.8799	2.7162
Jackson .....	.6321	.8771	.8723	1.1774
Jefferson .....	.7730	1.0999	.6745	.9922
Juneau .....	.6228	.8238	.7410	1.2211
Kenosha .....			.7062	.9986
Kewaunee	2.4787	4.4268		
La Crosse	1.2991	1.4491	2.9723	4.9365
Lafayette .....	.6894	1.0018	1.2877	1.6753
Langlade	1.2999	1.8012	.6613	.9994
Lincoln .....	.8620	.9791	1.2117	1.8917
Manitowoc .....			.8382	.9873
Marathon .....	.9906	1.2873		
Marinette	1.2889	1.5642	.9224	1.3803
Marquette .....	.7072	.9578	1.3130	1.6226
Milwaukee	1.9115	1.9320	.6292	.8112
Monroe	2.4248	2.8764	1.7981	2.0809
Oconto			2.0530	2.7173
Ontonagon .....	.8834	1.1861		
Oneida	1.3631	2.0910	.9490	1.3264
Outagamie	1.6678	2.4233	1.2181	2.1438
Ozaukee .....	.9955	1.3311	1.9105	3.2326
Pepin	1.1598	2.1129	.9916	1.5362
Pierce			2.2668	2.2668
Polk	1.2333	1.4700		
Portage	1.4275	1.8782	1.0893	1.4849
Price	2.1633	3.1062	1.2890	1.9566
	1.0660	1.3477	2.6908	3.7236
	.7337	.8557	1.0486	1.3963
			.7391	.8906
	1.0895	1.6847		
	1.1101	1.5875	.9402	1.5408
	1.1624	1.6270	1.0905	1.7167
	1.2313	1.6972	1.1216	1.9084
	2.2293	2.3051	1.2425	1.8061
			2.3224	2.8100

TABLE XX.—Continued.
TAX RATES PER STATE AND LOCAL ASSESSMENTS.

Counties.	Rate per Local Tax Levy of 1904.		Rate per Local Tax Levy of 1905.	
	State 1905.	Local 1904	State 1906.	Local 1905.
Racine	1.1054	1.5242	1.0351	1.5336
Richland	1.0200	1.5674	1.0335	1.7257
Rock .....	.8477	1.2839	.7834	1.1868
Rusk	2.3031	2.7300	2.2298	3.0639
St. Croix	1.0885	1.4648	.9965	1.4012
Sauk .....	.8784	1.2501	.8518	1.3196
Sawyer	2.3500	2.4986	2.7710	3.2974
Shawano	1.1603	1.5386	.9932	1.2340
Sheboygan .....	.9651	1.1964	.9712	1.2454
Taylor	2.0475	2.7782	1.9770	3.0302
Trempealeau	1.1665	1.0270	1.0379	1.5444
Vernon .....	.8740	1.2136	.8587	1.2756
Vilas	1.7225	4.4204	1.6275	4.3217
Walworth .....	.7762	1.0666	.7362	.9902
Washburn	2.3178	2.9077	2.0099	3.1821
Washington .....	.6019	.7218	.5940	.7546
Waukesha .....	.7731	1.4261	.7184	1.3709
Waupaca	1.2097	1.5552	1.1438	1.5652
Waushara .....	.8030	.9420	.8089	1.0732
Winnebago	1.0582	1.4039	1.1793	1.5931
Wood	1.4987	2,0716	1.3370	2.0950
Total	1.0016	1.5394	1.0700	1.6103

TABLE XXI.

CASH RENTALS AND TAXES—CITY AND VILLAGE PROPERTY—COMPLETE RETURNS ("6").

Counties.	Number of returns.	VALUES.		GROSS RENTAL.			DEDUCTIONS.				NET RENTAL 1. (Absolute.)			NET RENTAL 2. (Taxes not deducted.)			PER CENT. TAXES TO				
		Assessed.	True per supervisor of assessment.	Amount.	Percentage.		Ins.	Rprs.	Taxes.	Total.	Amount.	Percentage.		Amount.	Percentage.		Assessed value.	True value.	Gross rental.	Net rental 1.	Net rental 2.
					A. V.	T. V.						A. V.	T. V.		A. V.	T. V.					
	1	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22
Adams	9	\$6,320	\$11,155	\$572	9.05	5.13	\$16	\$130	\$91	\$237	\$335	5.31	3.01	\$426	6.75	3.82	1.44	.82	15.92	27.16	21.36
Ashland	75	359,130	341,185	39,835	11.09	11.67	3,683	12,845	12,239	23,767	11,068	3.08	3.24	23,307	6.49	6.83	3.40	3.59	30.72	110.56	52.50
Barron	2	9,675	9,645	1,572	16.25	16.30	97	150	230	477	1,095	11.31	11.34	1,325	13.69	13.73	2.38	2.39	14.66	21.06	17.40
Bayfield	9	17,005	19,650	2,717	15.97	13.82	183	405	507	1,095	1,622	9.54	8.25	2,129	12.52	10.83	2.98	2.58	18.65	31.24	23.80
Buffalo	7	9,240	10,830	1,050	11.36	9.69	99	295	232	626	424	3.50	2.99	655	6.01	5.13	2.51	2.14	22.06	71.61	41.73
Calumet	7	23,535	27,900	2,180	9.26	7.81	166	230	227	623	1,557	6.57	5.54	1,734	7.66	6.46	.97	.81	10.42	14.70	12.60
Chippewa	36	90,230	93,900	13,293	14.73	14.15	838	2,228	2,308	5,374	7,919	8.78	8.43	10,227	11.33	10.89	2.56	2.46	17.36	29.13	22.56
Clark	10	13,050	15,050	1,758	13.45	11.67	141	590	240	971	785	6.02	5.22	1,026	7.86	6.81	1.84	1.60	13.67	30.57	23.41
Columbia	44	103,040	122,372	9,630	9.34	7.84	720	983	1,471	3,174	6,456	6.26	5.25	7,927	7.69	6.45	1.42	1.20	15.28	22.79	18.56
Crawford	11	47,740	57,650	5,990	12.55	10.39		615	828	1,976	4,014	8.41	6.96	4,842	10.14	8.40	1.73	1.44	13.82	20.62	17.09
Dodge	21	94,800	165,800	12,724	13.42	7.67	702	328	1,685	2,715	10,009	10.59	6.06	11,694	12.24	7.05	1.78	1.02	13.25	16.79	14.41
Douglas	66	257,579	469,460	50,635	19.67	10.79	2,731	11,623	10,156	24,510	26,153	10.15	5.57	36,309	14.09	7.73	3.94	2.16	20.04	38.83	27.97
Dunn	21	13,000	20,500	2,302	17.71	11.23	206	465	269	940	1,362	10.47	6.64	1,631	12.54	7.95	2.07	1.31	11.69	19.77	16.50
Eau Claire	18	81,555	118,980	12,998	15.93	11.01	702	5,866	2,637	9,205	3,792	4.65	3.21	6,431	7.88	5.45	3.23	2.23	20.29	69.54	41.02
Fond du Lac	43	226,770	235,690	21,119	9.31	8.96	1,653	2,937	4,055	8,675	12,444	5.49	5.28	16,499	7.28	7.00	1.79	1.72	19.20	32.59	24.58
Forest	37	22,710	31,374	5,018	22.09	15.99	680	1,211	339	2,230	2,788	12.27	8.88	3,127	13.77	9.97	1.49	1.08	6.77	12.18	10.86
Green	70	356,755	477,250	39,904	11.18	8.36	2,029	5,186	6,163	13,378	26,526	7.43	5.56	32,689	9.13	6.83	1.73	1.29	15.44	23.23	18.85
Iron	19	9,855	18,225	4,590	46.57	25.18	590	1,095	575	2,260	2,330	23.63	12.78	2,906	29.47	15.93	5.84	3.16	12.53	24.69	19.80
Juneau	8	26,022	26,272	2,557	9.83	9.73	434	482	618	1,534	1,023	5.90	5.84	1,641	6.30	6.24	2.88	2.85	24.19	60.54	37.70
Lincoln	11	7,450	8,450	1,402	18.82	16.59	92	296	222	600	802	10.74	9.47	1,024	13.74	12.11	2.99	2.64	15.90	27.86	21.79
Manitowoc	23	103,175	116,950	11,366	11.02	9.72	416	1,088	2,046	3,550	7,816	7.58	6.68	9,862	9.56	8.43	1.98	1.75	18.00	26.17	20.74
Marinette	10	6,960	9,300	1,251	17.97	13.45	80	230	227	537	714	10.26	7.68	941	13.52	10.12	3.27	2.45	18.19	31.79	24.12
Marquette	49	43,090	75,100	6,923	14.39	9.38	599	741	815	2,155	4,768	9.91	6.35	5,583	11.60	7.43	1.09	1.70	11.78	17.10	14.60
Milwaukee	28	55,597	106,900	5,296	9.52	4.96	233	975	730	1,938	3,358	6.04	3.14	4,088	7.35	3.86	1.31	.68	13.78	21.73	17.85
Oneida	32	88,990	136,995	20,006	22.48	14.60	1,595	1,351	3,513	6,459	13,547	15.22	9.89	17,060	19.17	12.45	3.95	2.56	17.56	25.94	20.60
Outagamie	168	238,605	306,705	25,266	10.59	8.24	2,249	3,550	3,878	9,677	15,589	6.62	5.15	19,467	8.12	6.31	1.63	1.26	15.35	24.88	20.03
Pierce	62	65,610	93,625	11,357	17.31	12.13	1,016	2,348	1,366	4,730	6,627	10.10	7.06	7,993	12.16	8.52	2.08	1.46	12.03	20.67	17.12
Polk	36	35,332	39,250	6,258	17.71	15.94	654	483	739	1,831	4,427	12.53	11.28	5,166	14.62	13.16	2.09	1.88	11.61	16.69	14.30
Richland	36	50,325	68,390	6,956	13.82	10.18	282	934	1,304	2,520	4,436	8.81	6.49	5,740	11.40	8.39	2.59	1.91	18.45	29.41	22.72
St. Croix	165	276,605	317,205	37,092	13.41	11.69	2,619	4,969	6,859	14,447	22,644	8.19	7.14	29,503	10.76	9.30	2.48	2.16	18.79	30.28	23.24
Sauk	22	104,575	130,460	11,212	10.72	8.59	1,078	730	1,795	3,603	7,609	7.27	5.82	9,404	8.98	7.20	1.72	1.38	16.01	23.63	19.11
Shawano	14	8,680	17,100	1,440	16.59	8.42	99	175	190	464	977	11.26	5.71	1,166	13.44	6.82	2.18	1.10	13.12	19.33	16.20
Sheboygan	21	66,650	77,292	6,270	9.40	8.11	474	1,345	945	2,764	3,507	5.25	4.53	4,451	6.68	5.76	1.42	1.22	15.07	26.96	21.23
Trempealeau	62	74,995	97,938	10,779	14.37	11.00	1,022	1,377	1,368	3,767	7,012	9.35	7.16	8,380	11.17	8.55	1.82	1.40	12.73	19.65	16.44
Walworth	63	125,625	145,250	11,603	9.24	7.99	962	1,289	1,332	3,603	8,000	6.37	5.51	9,332	7.44	6.44	1.06	.92	11.48	16.65	14.23
Washington	27	46,708	50,563	3,704	7.93	7.33	258	602	393	1,253	2,451	5.25	4.85	2,844	6.09	5.62	.84	.78	10.62	16.05	13.83
Waupaca	63	136,115	152,375	14,067	10.33	9.23	1,152	1,693	2,498	5,343	8,724	6.41	5.73	11,222	8.24	7.37	1.84	1.64	17.76	28.64	22.26
Wood	194	298,245	406,245	42,509	14.25	10.46	2,756	5,246	6,969	14,971	27,538	9.23	6.78	34,507	11.57	8.47	2.34	1.72	16.39	25.31	20.20
Total	1,876	\$4,313,243	\$5,464,479	\$465,227	10.79	8.51	\$33,860	\$77,061	\$82,059	\$192,980	\$272,247	6.31	4.98	\$354,306	8.21	6.48	1.90	1.50	17.64	30.14	23.16

TABLE XXII.

CASH RENTALS AND TAXES—PRINCIPALLY FARM PROPERTY—(4 items) ("4").

COUNTIES.	No. returns.	Acres.	VALUES.		GROSS RENTAL.			DEDUCTIONS.				NET RENTAL 1. (Absolute.)			NET RENTAL 2. (Taxes not deducted.)			PER CENT. TAXES TO—				
			Assessed.	True, per supervisor of assessment.	Amount.	Percentage.		Ins.	Rprs.	Taxes.	Total.	Amount.	Percentage.		Amount.	Percentage.		Assessed value.	True value.	Gross rental.	Net rental 1.	Net rental 2.
						A. V.	T. V.						A. V.	T. V.		A. V.	T. V.					
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22
Adams	21	2,063	\$38,529	\$55,549	\$2,557	6.64	4.60	.....	.....	\$350	.....	.....	.....	.....	.....	.....	.....	.65	.45	13.69	.....	.....
Ashland	7	148	21,000	19,600	1,982	9.44	10.12	.....	.....	576	.....	.....	.....	.....	.....	.....	.....	2.74	2.94	29.05	.....	.....
Barron	54	5,327	85,047	90,864	7,751	9.11	8.53	.....	.....	1,282	.....	.....	.....	.....	.....	.....	.....	1.51	1.41	16.53	.....	.....
Burnett	11	1,330	8,765	10,760	710	8.10	6.60	.....	.....	201	.....	.....	.....	.....	.....	.....	.....	2.29	1.87	28.30	.....	.....
Calumet	4	.....	14,445	15,700	732	5.07	4.66	.....	.....	76	.....	.....	.....	.....	.....	.....	.....	.53	.49	10.41	.....	.....
Chippewa	5	.....	5,335	6,900	683	12.80	9.90	.....	.....	118	.....	.....	.....	.....	.....	.....	.....	2.21	1.71	17.28	.....	.....
Clark	63	.....	145,100	185,650	7,468	5.15	4.02	.....	.....	1,391	.....	.....	.....	.....	.....	.....	.....	.96	.75	18.62	.....	.....
Columbia	108	11,591	726,885	879,942	39,495	5.43	4.49	.....	.....	4,401	.....	.....	.....	.....	.....	.....	.....	.61	.50	8.89	.....	.....
Crawford	4	700	9,950	12,475	655	6.58	5.25	.....	.....	155	.....	.....	.....	.....	.....	.....	.....	1.56	1.24	23.65	.....	.....
Dane	16	1,813	106,920	116,527	5,975	5.59	5.13	.....	.....	667	.....	.....	.....	.....	.....	.....	.....	.62	.57	11.17	.....	.....
Dodge	42	5,263	277,190	351,613	15,050	5.43	4.28	.....	.....	1,429	.....	.....	.....	.....	.....	.....	.....	.52	.41	9.50	.....	.....
Douglas	3	157	2,938	6,200	347	11.81	5.60	.....	.....	149	.....	.....	.....	.....	.....	.....	.....	5.08	2.41	43.03	.....	.....
Dunn	32	3,927	62,875	120,200	5,867	9.33	4.88	.....	.....	1,100	.....	.....	.....	.....	.....	.....	.....	1.75	.91	18.74	.....	.....
Fau Claire	14	.....	63,510	94,169	9,963	14.15	10.29	.....	.....	1,767	.....	.....	.....	.....	.....	.....	.....	2.58	1.87	18.23	.....	.....
Fond du Lac	9	.....	71,925	83,550	7,100	9.87	8.50	.....	.....	1,231	.....	.....	.....	.....	.....	.....	.....	1.71	1.47	17.33	.....	.....
Forest	2	.....	740	1,100	125	16.89	11.26	.....	.....	19	.....	.....	.....	.....	.....	.....	.....	2.54	1.71	15.01	.....	.....
Green	149	15,767	688,938	886,251	57,650	8.37	6.65	.....	.....	4,821	.....	.....	.....	.....	.....	.....	.....	.70	.56	8.36	.....	.....
Iowa	35	.....	228,419	241,739	14,193	6.21	5.87	.....	.....	1,429	.....	.....	.....	.....	.....	.....	.....	.63	.59	10.07	.....	.....
Jackson	5	555	17,135	17,963	1,212	7.07	6.75	.....	.....	308	.....	.....	.....	.....	.....	.....	.....	1.80	1.72	25.45	.....	.....
Jefferson	162	16,520	868,210	1,122,865	50,640	5.83	4.51	.....	.....	4,807	.....	.....	.....	.....	.....	.....	.....	.55	.43	9.49	.....	.....
Juneau	4	540	13,500	13,700	1,205	8.93	8.80	.....	.....	192	.....	.....	.....	.....	.....	.....	.....	1.41	1.40	15.91	.....	.....
Lincoln	6	400	4,729	6,450	309	6.53	.479	.....	.....	161	.....	.....	.....	.....	.....	.....	.....	2.40	2.49	52.08	.....	.....
Manitowoc	20	1,062	66,665	72,450	3,331	5.00	4.60	.....	.....	607	.....	.....	.....	.....	.....	.....	.....	.91	1.84	18.21	.....	.....
Marquette	2	.....	1,450	1,900	312	21.50	16.42	.....	.....	31	.....	.....	.....	.....	.....	.....	.....	2.17	1.66	10.09	.....	.....
Marquette	15	1,330	28,960	49,700	3,203	11.06	6.44	.....	.....	377	.....	.....	.....	.....	.....	.....	.....	1.30	.76	11.76	.....	.....
Milwaukee	38	1,439	197,264	337,800	7,943	4.03	2.35	.....	.....	1,939	.....	.....	.....	.....	.....	.....	.....	.98	.57	24.40	.....	.....
Oneida	7	.....	2,065	3,530	504	24.40	14.28	.....	.....	102	.....	.....	.....	.....	.....	.....	.....	4.92	2.88	20.15	.....	.....
Outagamie	46	4,067	206,236	259,200	8,715	4.23	3.36	.....	.....	1,468	.....	.....	.....	.....	.....	.....	.....	.71	.57	16.84	.....	.....
Pepin	8	785	15,375	23,198	803	5.22	3.46	.....	.....	236	.....	.....	.....	.....	.....	.....	.....	1.53	1.01	29.33	.....	.....
Pierce	21	2,143	48,370	78,855	4,121	8.52	5.23	.....	.....	641	.....	.....	.....	.....	.....	.....	.....	1.32	.81	15.54	.....	.....
Polk	17	1,580	21,845	22,950	2,024	9.26	8.82	.....	.....	358	.....	.....	.....	.....	.....	.....	.....	1.64	1.56	17.70	.....	.....
Richland	18	2,224	49,870	73,600	3,665	7.35	4.98	.....	.....	585	.....	.....	.....	.....	.....	.....	.....	1.17	.79	15.97	.....	.....
Rock	1,039	.....	3,649,056	5,089,153	366,501	10.04	7.20	.....	.....	52,637	.....	.....	.....	.....	.....	.....	.....	1.44	1.03	14.36	.....	.....
St. Croix	31	4,954	111,270	127,998	8,302	7.46	6.48	.....	.....	1,440	.....	.....	.....	.....	.....	.....	.....	1.29	1.13	17.35	.....	.....
Sauk	34	.....	134,300	171,130	8,086	6.02	4.72	.....	.....	1,246	.....	.....	.....	.....	.....	.....	.....	.93	.73	15.41	.....	.....
Shawano	1	.....	2,175	5,000	150	6.90	3.00	.....	.....	42	.....	.....	.....	.....	.....	.....	.....	1.91	.83	27.70	.....	.....
Sheboygan	196	9,533	632,370	775,027	31,830	5.03	4.11	.....	.....	3,980	.....	.....	.....	.....	.....	.....	.....	.63	.51	12.50	.....	.....
Taylor	4	360	4,035	7,400	450	11.15	6.08	.....	.....	95	.....	.....	.....	.....	.....	.....	.....	2.34	1.28	21.04	.....	.....
Trempealeau	35	.....	117,120	168,188	9,790	8.36	5.82	.....	.....	1,614	.....	.....	.....	.....	.....	.....	.....	1.38	.96	16.49	.....	.....
Vernon	23	1,397	34,030	39,920	3,150	9.26	7.89	.....	.....	433	.....	.....	.....	.....	.....	.....	.....	1.27	1.08	13.73	.....	.....
Walworth	151	19,079	941,830	1,292,410	58,837	6.25	4.55	.....	.....	6,360	.....	.....	.....	.....	.....	.....	.....	.68	.49	10.81	.....	.....
Washington	79	6,522	442,935	475,358	17,979	4.06	3.78	.....	.....	2,243	.....	.....	.....	.....	.....	.....	.....	.51	.47	12.50	.....	.....
Wood	27	1,807	30,113	38,415	2,328	7.73	6.06	.....	.....	484	.....	.....	.....	.....	.....	.....	.....	1.61	1.26	14.54	.....	.....
Total Counties.	38	2,568	\$10,204,469	\$13,432,949	\$773,423	7.58	5.92	.....	.....	103,552	.....	.....	.....	.....	.....	.....	.....	1.01	.77	13.39	.....	.....

CHAPTER III.

THE SEVEN-TENTHS MILL TAX.

In the report of 1903 the commission recommended that the amount raised by taxes on the general property of the state and appropriated annually to the school fund income be limited by legislation to a definite amount. Reasons for such recommendation were then given, and \$700,000 was suggested as an appropriate sum. That would have furnished a larger contribution to the common school fund than the one-mill tax under the old state board when the aggregate valuation of all taxable property was kept below \$700,000,000. It is generally understood that the mill-tax was largely the cause of the then prevailing undervaluation in state assessments. When the tax commission took up the duties of the state assessment it felt compelled to follow the law which plainly directed that each county should be assessed at its "full value."

The legislature, however, followed the recommendation of the commission only partially. Chapter 313, laws of 1903, provides for an appropriation annually to the common school fund income of an amount equal to *seven-tenths* of one mill for each dollar of the assessed valuation of the taxable property of the state, as determined by the tax commission, exclusive of the property of corporations which pay license fees, or which are assessed for taxation by a state board. \$200,000 of the amount thus appropriated is taken from the license fees or taxes paid into the general fund by railroad and other corporations and the balance, insofar as such funds are not sufficient without it, is raised by taxation.

With a constantly increasing state assessment the fund thus provided becomes larger each year. Now that the state assessment has reached \$2,124,800,000 this 7-10 mill tax, together

with the regular income of the school fund, amounts to about \$1,600,000.

The school fund income is, in the month of December of each year, apportioned by the state superintendent among the several counties, towns, cities and villages entitled thereto, according to the number of children in each over the age of four and under the age of twenty years. A condition of such apportionment is that the town, city or village shall have raised during the year by tax, for the support of common schools therein, a sum equal to the amount of its share of the state apportionment, and shall have maintained a common school taught by a qualified teacher for at least seven months during the year. It is made the duty of the county board to levy this local tax, from which it has come to be known as the "county school tax". There is thus provided annually for the common schools of the state, independently of the action of the school districts themselves, an amount which, under present valuations, exceeds three million dollars—approximately one and one-half mill on the dollar—and this amount is increasing annually.

With these liberal provisions made by the state and county authorities many country districts find it unnecessary to make any further tax levy to maintain their schools. This condition does not seem to exist in any city or village, where large local levies are needed to carry on the school work.

The tax and its distribution are illogical, wasteful and demoralizing in any district where the amounts received from the state and from the corresponding levy by the county board create a larger fund than the needs of the school properly and liberally managed require.

Statistics in the state superintendent's office give the total number of children between the ages of four and twenty years as 763,436, and those of compulsory school age, between seven and fourteen, as 371,929.

The school fund proper must be distributed, among the several towns and cities of the state under section 5, article X, of the constitution, "in some just proportion to the number of children and youth residing therein between the ages of four and twenty years." There is no such restriction as to the dis-

tribution of the seven-tenths mill tax. It would appear more just and in harmony with public economy and good administration to distribute this last fund wholly, or in part, upon the basis of compulsory school age, or upon school attendance.

The commissioners are still of the opinion that a fixed amount of appropriations, rather than an amount changing with valuations, is a sounder fiscal policy in the matter of the common school fund appropriation. This matter, however, was fully considered by the legislature and a percentage basis chosen. The apportionment this year is upon the basis of \$2.16 per capita of school population; with the county school tax \$4.32 per capita.

If the present rate is continued some different mode of distribution should be adopted in order that the common schools may have the highest advantage from the liberal funds provided. The commission leaves the more definite plan of distribution of these funds to such recommendations as may more properly come from the department of the state superintendent.

CHAPTER IV.

THE TAXATION OF CORPORATIONS.

The defects in the general property tax as well as the inadequacy of the license fees on the gross earnings of certain corporations have led in recent years to a more exhaustive study of the methods of valuing the entire property of public service corporations as a unit so that the burden to be imposed on such property for the support of the government may be more accurately determined and substantial justice accomplished so far as practicable. The history of corporate taxation in the United States will show a great variety of methods in the different commonwealths and in only a few of them has a comprehensive system been adopted for the taxation of the owners of corporate property and of the owners of the general property of the state by a mode that will impose an equal burden on all classes according to their taxable capacity.

The effort of the commission has been largely directed to ascertaining the facts in respect to the conditions existing in the state and in the light of those facts to determine what changes in the law would tend to eradicate the most glaring evils and bring about a few of the reforms most needed in taxation. The progress while not of the most radical nature has shown substantial improvement in several respects and it is believed the improvement will be maintained and promoted when the effect of the new legislation enacted at the session of 1903 shall be more fully demonstrated and worked out in practice. The results from the investigations of the commission since its last report in 1903 is embodied in the tables hereafter presented of the value of railway and general property in the state.

The tax commission in its reports of 1901 and 1903 presented the results of extensive investigations as to the value of

the property of railroads and other public service corporations, the value of the general property, and the relative burdens imposed on the property of corporations by the license fee system compared with the taxes levied upon the general property of the state on the ad valorem basis for state, county and local purposes. The conclusion was reached that the burden on the general property was higher than on railway and other property taxed by a license fee on gross earnings, according to the provisions of the statute then in force prescribing the rate or percentage of the gross earnings.

It would seem unnecessary to reproduce the statistics presented in those reports but if any one desires to examine the facts and grounds for the recommendations therein set forth, a reference to chapter 3 in the report of 1901 on pages 72 to 121 will show what was said in regard to the taxation of railroads, street railway, telegraph and telephone companies.

The subject of railway taxation with statistics relative thereto is further contained in chapter 7 of the report of 1903, pages 150 to 217.

The commission after four years of extensive investigation, study and analysis of conditions as set out in those reports submitted to the governor and to the legislature of 1903 the following recommendations on the subject of corporate taxation:

(2) That the power of assessing the property of express, sleeping car, equipment and freight line companies by virtue of chapters 111, 112, 113, and 114, laws of 1899, be transferred from the secretary of state, state treasurer and attorney general and vested in this commission as the state board of assessment.

(5) That the value of railway property be ascertained and determined by a state board with requisite powers and that taxes be levied on such valuation at the average rate of taxation throughout the state, such taxes to be paid into the state treasury for the use of the state. The said board should also be the state board of assessment to ascertain and determine the valuation of the general property of the state as the basis for the apportionment and levy of state taxes among the several counties of the state. Wisconsin Tax Commission, 1903, pp. 258-9.

RAILROAD TAXATION—LEGISLATION OF 1903

The legislature of 1903 took up the question of changing the method of taxing railroads from the license fee system to the ad valorem plan. The imposition of a percentage of gross earnings in lieu of taxes but at different rates had prevailed in the state for fifty years. The objection to the license fee on gross earnings had been growing stronger in recent years until a crisis was reached on the question and it became necessary to give serious attention to the proposition to substitute the *ad valorem* method as more likely to produce justice and equality between the burden borne by railway property and other property.

Early in the session bills were introduced in the senate and assembly providing that the railways should be valued by a state board and taxed at the average rate of taxation.

In preparing the bill for the ad valorem taxation of railway property many questions of the utmost importance arose, involving constitutional law, the finances of the state and the principles of equity which lie at the foundation of all just systems of taxation.

The interest of the public depending upon the wise selection of a legal method to take the place of a license tax on gross earnings was so great that if the method adopted should fail and be declared unconstitutional, nearly one-half of the revenue of the state would be cut off, at least temporarily, the sources of state and local revenue thrown into confusion and the whole system of taxation in the state disjointed and demoralized. The consequences of a mistake would be tremendous and the attempt for tax reform receive a blow which would retard progress toward better conditions for years to come.

To avoid the results of a mistake, if any should be made, there was added to the ad valorem part of the law, provisions for a continuance of the license fees on gross earnings within certain well defined limits until 1905 so that in case the ad valorem provisions were assailed in the courts, sufficient time would elapse for a judicial determination of the validity of these provisions and in the meantime the license fees on gross earnings would be paid into the state treasury. This course was a

wise precaution for it gave to the state a large part of its revenue during the period of the litigation which followed. The provision for payment of the license fee was again extended to 1909 by chapter 216, laws of 1905.

The committees on the assessment and collection of taxes of the two houses of the legislature gave hearings to all parties interested in the measure then pending, including the presidents and other chief officers of the railway companies and systematic and exhaustive consideration was given to every material point in the proposed bill before it should be recommended for enactment into law.

No measure before the legislature for many years received more thoughtful and scientific study and it was only after months of careful deliberation and thorough analysis of every section by the able and competent legislators constituting the committees just referred to that the pending bills were consolidated and enacted into the form of law as chapter 315 of the laws of 1903.

The passage of this law is a great epoch in the history of taxation in Wisconsin and should exercise a decided influence in shaping future events in tax reforms.

However complete a law may be framed for the taxation of railways it is essential that the law shall be administered with full knowledge of all the facts and in an intelligent and efficient manner to carry it into effect according to its true spirit and to accomplish the purpose for which it was enacted.

THE AD VALOREM LAW

The act chapter 315, laws of 1903, as amended by chapter 216, laws of 1905, provided for a state board of assessment and prescribes the mode for the assessment and taxation of railroad property. The tax commission is made *ex officio* the state board of assessment and as such board is authorized to make an annual assessment of the property of all railroad companies within the state for the purpose of levying and collecting taxes.

The following definitions will lead to an easy understanding of the terms of the law.

“The term ‘property of a railroad company,’ shall include all franchises, right of way, roadbed, tracks, stations, terminals, rolling stock, equipment and all other real and personal property of such company used or employed in the operation of the railroad or in conducting its business, and shall include all title and interest in such property as owner, lessee or otherwise. Real estate not adjoining its tracks, stations or terminals, grain elevators and coaldocks, not exclusively used by the railroad in the operation of its business; and real estate not necessarily used in operating the railroad, is excepted and shall be subject to taxation like the property of individuals.”

The term “general property of the state” shall be deemed to include all the real and personal property appearing upon the assessment rolls and tax rolls throughout the entire state upon which the state, county and local taxes are levied and collected.

The board shall have access to all books, papers, documents and accounts on file or of record in any department of state or other public offices throughout the state and may require return of information therefrom in such form as may be prescribed. It may by summons compel witnesses to attend, give evidence and produce books and papers. The records, books, accounts and papers of any person, association or corporation, owning or operating railroad property to be assessed shall be subject to the visitation, inspection and examination of the board or such person as it may designate.

Every railroad company operating a railroad in this state shall annually between specified dates, under the oath of certain officers make and file reports containing the facts enumerated in twenty subdivisions of section 5 of the act and intended to embrace such information as will enable the board to value the property of each company for the purpose of taxation.

The board is not limited to the information specified in this section but its power extends to such other facts as the board may require in the form of returns prescribed by it.

In case any company refuses or neglects to make the report or to furnish any information requested, the board shall inform itself, the best it may, upon the matters necessary to be known

in order to discharge its duties with respect to the valuation and assessment of the property of such company.

If any railroad company or its officers or agents shall refuse or neglect to make reports, to permit an inspection and examination of its books or to appear before the board in obedience to a summons, such company shall be estopped to question or impeach the action or determination of the board upon any ground not affecting the substantial justice of the tax and no railroad company shall be allowed in any action or proceeding to question the amount or valuation of its property as assessed by the board, unless such company shall have made and filed with such board a full and complete report of the facts and information prescribed by section 5 of the act and called for by the board thereunder, provided the refusal or neglect of such company to file the report in time may on application of the company and for good cause shown be excused on condition that a full and complete report is made within fifteen days after notice of the amount of the preliminary valuation of the property of the company and such company shall appear before the board before the time of final hearing and make a full disclosure of all property liable to assessment and taxation and show the value of such property to the satisfaction of the board. Section 12, chapter 216, laws of 1905.

The Provisions for the Preliminary Assessment of Railroad Property

The tax commission acting as the state board of assessment at a specified time in each year shall according to its best knowledge and judgment ascertain and determine the true cash value of the property of each railroad company within the state. Every company is entitled on its own motion to a preliminary hearing upon the value of its property and as to the value of the general property of the state, to be conducted in such manner as the board may direct.

For the purpose of determining the true cash value of the property of a company the board may, if deemed necessary, view and inspect the property of such company and shall consider the

reports filed in compliance with law and the reports and returns of the company filed in any public office in this state and such other evidence or information as may have been taken or obtained bearing upon the true cash value of the property of the railroad company assessed. In case of railroad companies which own or operate railroads lying partly within and partly without the state, the board shall only value and assess the property within this state. In determining the value of the portion within the state, the board may take into consideration the value of the entire system, the mileage of the whole system and of the part within this state together with such other information, facts and circumstances as will enable the board to make a substantially just and correct determination. Section 7.

When the true cash value of the property of a railroad company within the state shall have been ascertained and determined the amount thereof shall be entered upon an assessment roll prepared by the board opposite the name of the company and shall be and constitute the assessment of the entire property of such railroad company within the state, including its franchise, for the levy of taxes thereon, subject to review and correction after final hearing. Notice is then given to the companies of the amounts of the preliminary assessments entered on the roll and of the time fixed for the final hearing.

Valuation of the General Property

The definition of the general property of the state has been given to include all real and personal property on the assessment and tax rolls throughout the state upon which the state, county and local taxes are levied and collected and the valuation of such property constitutes an element of great importance in ascertaining the average rate of taxation to be levied on railroad property.

The board upon the examination and consideration of certain prescribed data and upon all the evidence, proofs, statistics and information obtainable from all available sources shall according to their best knowledge and judgment ascertain and determine the true cash value of all the general property of the

state assessed and to be taxed in the then present year and shall enter upon its records the aggregate true cash value of such property.

Provision for the Final Hearing

After the preliminary valuation of the property of railroad companies shall have been made and entered upon the assessment roll and the true cash value of the general property of the state shall have been made and entered upon the record, every company is entitled to appear and be heard upon the value of both kinds of property to the end that equality and justice may be secured by the assessment.

To attain this result the statute provides that, "Any railroad company interested shall have the right to appear and be heard as to the value and assessment of the property of such company and the tax to be levied thereon, and as to the value of the general property of the state, and the board may on such application or of its own motion correct the valuation or assessment of such company in such manner as will in its judgment make the valuation thereof just and relatively equal with the valuation of the general property of the state, and may correct the valuation of the general property of the state. The assessed value of the property of a railroad as it appears on the roll shall not be increased without notice to the company by registered letter that such increase is contemplated, and fixing the time for a hearing in relation thereto. The attorney general shall attend at such hearings and represent the interest of the state." Section 10.

The duty performed by the board in the ascertainment of values as above required are quasi judicial and demands the exercise of the highest degree of knowledge and judgment to reach correct valuations of these great properties.

The Law for the Determination of the Average Rate of Taxation

When the value of railway property shall have been ascertained, the rate of taxation to be levied upon such property must be computed in the manner provided in the statute. The

board from returns from the secretary of state or from county, town, city or village officers or both, shall determine the aggregate tax in the whole state, for state, county and local purposes levied on the general property of the state excluding special assessments for local improvements. From the aggregate of the true cash value of the general property of the state and the aggregate amount of taxes the board computes the average rate of taxation by dividing the aggregate taxes by the aggregate true cash value of the general property of the state which average rate so arrived at constitutes the rate of taxation to be levied upon the property of railroad companies. Sections 11-14.

A tax upon the assessed value of the property of each railroad company is levied at such average rate and the amount thereof extended on the tax roll opposite the description of the property of the respective companies and such roll is then certified for collection to the state treasurer who shall notify the several companies to pay the taxes as follows: One half of the amount of such tax on or before the 15th day of February and one half on or before the tenth day of August in each year. The taxes after due become a lien upon the property of the company prior to all other liens, claims and demands which lien may be enforced in the name of the state in any court of competent jurisdiction against the property of the company within the state as an entirety. Taxes which are not paid when due shall bear interest at the rate of fifteen per cent. per annum from the time the same become delinquent until paid. Section 13, chapter 216, laws of 1905.

The statute for the payment of a license fee on the gross earnings of railway companies was continued in force first until 1905 and by the legislature of 1905 until 1909 with the provision that if the license fee shall be less than the amount of taxes levied upon the property of a company, the license fee paid should be deducted from the total taxes and the balance only shall be levied and collected from the company. In case the license fee paid shall exceed the taxes, the taxes must be deducted from the license fee and the balance refunded to the company from the state treasury.

The taxes and license fees collected from the railroad companies are paid to the state treasurer and become a part of the general fund for the use of the state.

The First Assessment of Railroad Companies

The law was published May 28, 1903. The preliminary valuation of railroad property was required to be made in the following December and completed by the middle of May 1904.

The statute in that respect is not mandatory but only directory, so that the failure to complete an assessment or do any act in relation thereto within the specified time does not invalidate the tax.

The magnitude of the duty involved in the valuation of the property of the great railway systems, extending through the state, was not less than the equally important task of finding the value of the general property of the state, the potential and controlling factor in fixing the rate of taxation.

The number of railroad companies operating in the state at that time was forty-eight, with 6,656.88 miles of main track, 335.21 miles of second track, 2,278.60 miles of spurs and sidings; making a total of 9,270.69 miles of all tracks.

The character of the roads differed very greatly from the complete, finished and efficient trunk lines with large earnings and various gradations down to the poor lines with rough road bed, light rails and old equipment, often serving as a logging road and operated with little or no net earnings.

It is evident that no single test would be a safe criterion to apply uniformly to all the roads in the state, but that while some similarity existed in the conditions of certain of the large systems, it would be necessary to examine all the facts touching each road separately to ascertain its value.

It is apparent that to secure an appraisalment of the railway property for the purpose of taxation, all available information as to the physical, operating and financial condition of every road must be obtained.

Cost of Reproduction of Railway Property

The contention is sometimes made that an existing railroad property is worth for the purpose of taxation what it would cost to reproduce a new railroad in the same place of equal physical excellence. This doctrine is universally rejected by economists, financiers and by the courts in states where a code of laws exists like our own as too narrow to embrace all the elements of value present in a going railway concern. While not the sole guide to railway value, the state of the physical property of an operating railroad will have an important bearing on the ability and capacity of the company to efficiently and economically handle the traffic, as well as the percentage of gross earnings legitimately applicable to operating expenses and may be of much assistance in analyzing the operating accounts of a company. In the case of small roads showing a deficit in operation, the inventory of the physical property is often the most important evidence of value obtainable.

The tax commission on June 3, 1903, met at their offices in the state capitol and organized as the state board of assessment pursuant to chapter 315.

Professor W. D. Taylor, of the college of engineering of the university of Wisconsin, was on that date selected and appointed the expert engineer for the board to assist in the work of the appraisement of the railways. Prof. Taylor is an engineer of high standing in the profession, of large practical experience in railroad construction and operation and had acted as an appraiser of the physical property of railroads in another state.

At the threshold of the work one of the first problems presented for solution was the materials to be gathered as guides to value. The sources of information as well as the form of the reports to secure the facts must be settled as the first step in the proceeding to assess railways. The duty to approach the valuation from as many points of view as possible led the board to enter a wide field of investigation that would tend to enlighten the judgment of the board. This did not bind the board in advance to accept all data as entitled to equal weight

in the final analysis and some statistics may have been gathered which did not exercise great influence in the ultimate conclusions.

The board is authorized to go beyond the specific provisions of section 5 in calling for "such other facts and information as said board may require in the form of returns prescribed by it." The power conferred is unlimited with the possible exception that it must be reasonably exercised in seeking for data material to the inquiry in regard to the valuation of the property to be appraised.

The question of securing an inventory of the physical property of all the railway companies arose immediately upon the appointment of Professor Taylor as the expert engineer of the board. In order to reach correct conclusions upon the best methods of ascertaining the cost of the reproduction of such property new and in the present condition as well as the form of reports for market value of stocks and bonds, earnings and other statistics, it was thought that a consultation with the officers of the companies would result in a more complete and harmonious mode of reporting than could otherwise be obtained.

The experience of the state board in appraising the physical property of the railways in the state of Michigan showed that resort must be had to the records in the offices of such companies for materials for an inventory and that after an inventory of the physical property is completed the state undertaking in the first instance to place a value on such property must employ a large force of engineers and other experts in the field to inspect and value each item. The railway companies of that state felt compelled as a matter of safety and protection to their interests to put their own experts on the work to check up and verify the figures made by the experts on behalf of the state. This led to a duplication of an exhaustive and expensive investigation. If the railway companies in Wisconsin could be induced to prepare an inventory of their respective properties with the cost of reproducing the same new and in present condition and report the same to the engineer of the board to examine and check up, the work would be facilitated and the expense to the state greatly diminished.

Meeting of Railway Companies in Regard to Reports

To secure the active assistance of the companies in giving full information in reference to their properties and all the details of operation, a meeting of the representatives of some of the most important roads in the state was held on June 25, 1903, to confer in regard to the methods of making an appraisal according to law. Other meetings of a similar nature were held during the summer. It was suggested to the officers of the roads present at the meetings that they should undertake to inventory and value their own property for submission to the board to be checked and verified by its engineer. The plan of the inventory and appraisal was presented and discussed at the meetings and after full consideration all the principal roads in the state agreed to prepare an inventory of all their physical property with the cost of reproducing the same new and in the present condition, dividing each large road into sections for the convenient examination and checking by Professor Taylor of such portions of the line as might be deemed necessary to verify the entire work of each separate road.

The plan adopted for finding the cost of reproducing the physical property of the Wisconsin railroads was prepared by Professor Taylor which with the details of his inspection and supervision and the final results of the work are stated in his communication to the state board of assessment under date of January 2, 1905, hereto annexed to this report as Appendix A. Copies of the plan with blank forms for listing and valuing the property were sent to all the departments of each railway which undertook to make its own appraisal. The magnitude and importance of the task assumed by the larger systems in this undertaking and the skill exercised by the engineers and experts acting on behalf of the state is well stated by Professor Taylor in the appendix just referred to as follows:

“Under the plan adopted the Chicago & North-Western divided the 1,750 miles of its road up into 81 appraisal sections; the Chicago, Milwaukee & St. Paul was divided into 76; the Chicago, St. Paul, Minneapolis & Omaha into 30; the Wisconsin Central into 33, and the other roads of the

state were divided into 38 sections. This work was started very early in July and was prosecuted during the summer and fall. It was a big undertaking for each company, as many of the roads did not even possess a profile of some of their lines. The Chicago & North-Western had more than 70 men engaged in this work at one time and expended more than \$19,000 or about \$11 per mile of line, in this valuation. The chief engineer of one of the large roads of the state said that the work of preparing this appraisal was a campaign of education for the employes of his company in teaching them what property the company really possessed. The first road to complete and send in the work was the Chicago, St. Paul, Minneapolis & Omaha on December 14, 1903, and the last was the Wisconsin & Michigan which sent in its report on March 4, 1904."

One road of 134.24 miles of main track, one of 58.39 miles and 25 roads of less than 50 miles of main track each made no inventory or appraisal of their property and the engineer of the state board and his assistants were compelled to make an original inventory and appraisal of the physical property of these roads from actual inspection of the lines in the field with such information as could be obtained from the officers of the respective companies.

The reports as returned by the large roads were checked up, verified and a report made to the state board on April 10, 1904. The final report for all the roads was not made, however, till a later date.

In the plan adopted, the cost of reproduction is assumed to be what it would cost to reproduce the road at the average prices prevailing for the period of five years ending June 30, 1902, entirely new in every respect. The cost of reproduction in present condition is the cost of reproduction entirely new, minus an amount covering the depreciation in value from time, use, wear and tear, etc.

The final summary sheet contains 37 items in the appraisal of the physical properties of each road and an examination of the items discloses the magnitude of the undertaking. The

summary of the work of the engineering department in table number 1 in the appendix shows the total combined results of the final appraisal of all the roads in the state as follows: Cost of reproduction of property new, \$205,760,579 and cost of reproduction of property in existing condition, \$169,758,518 or 82.5 per cent of the cost of new.

Table 3 in the appendix shows the mileage and the cost of the reproduction of the physical property new and in existing condition for each road in the state separately.

The average cost of reproduction new per mile of main line and branches was \$30,900 and in existing condition (June 30, 1902) \$25,500.

The Annual Report from Railway Companies

The blank form containing 20 tables for the annual report of the companies to the state board of assessment was sent out in October, 1903, and was filled out and returned to the board at various dates during the first half of the year 1904.

Subdivision 19 of section 5 required every company to file with the board, "the annual reports of the board of directors or other officers to the stockholders of the company, duplicates of the annual reports made to the interstate commerce commission, to the railroad commissioner of this state and to the railroad commissioners or state officers or boards of other states in or through which their lines are operated." In view of the information contained in these reports specified in said subdivision, the report submitted to the companies by this board was greatly abridged.

Among the principal items called for in the report was the total amount of capital stock issued and outstanding for each year ending on June 30 for the years 1897 to 1903 inclusive, a period of seven years, and the rate and amount of dividends paid for each of said years. The average market price of the capital stock for a five and seven-year period ending on June 30, 1902, was called for and returned in all cases where quotations were available. When shares had no market value, the actual value of the same for the five and seven-year period was requested and generally stated.

The funded debt, consisting of mortgage bonds, income bonds, equipment trust securities, miscellaneous obligations, etc., were required to be described by name as designated in the records of the company, with date of issue, when due, rate of interest, etc., so that each class of bonds could be identified. The rate and amount of interest paid on each issue or series of funded debt were also required to be given for each one of the seven years from 1897 to 1903. The average market price or actual value of each series for the five and seven-year period was also required to be stated.

Two tables, entitled "Income and Disposition Account," called upon each company operating in this and other states to report the gross earnings, operating expenses, income from operation, income from other sources for the whole system and in Wisconsin, and the disposition made of such income, for the twelve months ending on June 30 for each of the years 1897 to 1903 inclusive.

Where a company operated wholly in Wisconsin the report of earnings, etc., would only be for this state.

Where companies owned land grants a statement was required of lands sold during the year, with the consideration thereof and the market or actual value of lands unsold at the end of the fiscal year. A statement was also returned of all lands other than land grants owned by a company which are not employed or used in railroad operation, with the assessed value, market or actual value of each separate tract or parcel of land, for what purpose used and the annual income derived therefrom or value of the use for the fiscal year of which the report is made.

The object of the last two statements is to obtain the value of all property owned by railways not used in operation, so that the total value of the property employed in operation may be separately determined.

Preliminary Hearings

The statute provides that every railway company is entitled on its own motion to a preliminary hearing and to present evidence before the board relating to the value of its property or to the value of the general property of the state.

Following this rule of elementary justice the requests of the companies for hearings were freely granted in every instance and ample opportunity was afforded the representatives of the railways for the presentation of all facts and arguments upon the subjects which might properly have a bearing on the valuation of the property of the companies and of the general property as a basis for the taxation of the railways.

The hearings commenced in June and were continued on various dates in the months of July, August, September and December, 1903, and January, February, March and April, 1904. During this period the representatives of thirty-two railroads operating in the state appeared before the board and were heard at length, with sessions frequently covering two or more days. Four railroads were heard three times and two roads four times before the preliminary assessment was made. The printed arguments and statistics alone covered several hundred pages, and were very elaborate and exhaustive on the points presented for the consideration of the board.

The fire in the state capitol on February 27, 1904, completely destroyed the offices of the tax commission and all of the papers, files, documents, statistics and records of the state board of assessment except such as were contained in the vaults. A large amount of material consisting of computations, statistics and other valuable data in desks and other places in the offices of the commission was burned. The loss of this material was very serious and greatly delayed the work of the preliminary valuation.

The state board on December 1, 1903, pursuant to section 9, had ascertained and determined the true cash value of the general property of the state on which taxes were levied at the sum of \$1,753,172,000, subject to review after the final hearing.

Preliminary Assessment of Railway Property

The board, after long and careful consideration of all the information furnished or obtainable according to the best knowledge and judgment of its members, ascertained and determined the true cash value of the property of each railroad company in the state. The preliminary or tentative assessment was com-

pleted and entered upon the assessment roll on August 4, 1904, as shown in the subjoined table.

The following is the preliminary valuation of the property of railway companies in the state as made by the state board of assessment and entered upon the assessment roll pursuant to chapter 315, laws of 1903, as constituting the assessment for the year 1904, subject to review and correction after hearing in the manner provided by law:

Name of Railway Company.	Value.
Chicago & Northwestern	\$71,500,000
Chicago, Burlington & Quincy	8,900,000
Winona Bridge	150,000
Chicago, Milwaukee & St. Paul	70,900,000
Chicago, St. Paul, Minneapolis & Omaha	24,500,000
Duluth, South Shore & Atlantic	1,350,000
Great Northern (Eastern Railway of Minn.)	3,350,000
Duluth, Superior & Western Terminal	2,250,000
Green Bay & Western	1,650,000
Iola & Northern	7,500
Keweenaw, Green Bay & Western	350,000
Illinois Central	1,200,000
Minneapolis, St. Paul & S. Ste. Marie	8,200,000
Northern Pacific	3,250,000
Wisconsin Central	21,500,000
Abbotsford & Northeastern	74,000
Ahnapee & Western	170,000
Bayfield Harbor & Great Western	10,500
Bayfield Transfer	10,000
Bayfield, Superior & Minneapolis	5,000
Big Falls	20,000
Chicago & Lake Superior	4,500
Chicago, Lake Shore & Eastern	350,000
Chippewa River & Northern	47,500
Chippewa Valley & Northern	22,000
Drummond & Southwestern	55,000
Dunbar & Waussaukee	40,500
Fairchild & Northeastern	97,500
Glenwood & Northern	24,000
Hawthorne, Nebagamon & Superior	70,000
Hazelhurst & Southeastern	24,500
Hillsboro & Northeastern	6,900
William Holmes & Son	75,000
Lake Superior Terminal & Transfer	425,000
Laona & Northern	20,000
Marathon County	35,000
Marinette, Tomahawk & Western	145,500
Mattoon	55,000
Minneapolis, St. Paul & Ashland	127,500
Northwestern Coal	105,000
Oshkosh Transportation	64,000
Robbins	44,000
Stanley, Merrill & Phillips	75,000
Tony & Northeastern	6,000
Whitcomb & Morris	15,000
Wisconsin & Michigan	150,000
	<hr/>
	\$221,431,400

Final Hearings

Upon the entry of the preliminary valuation on the assessment roll the board caused notice to be given to each railway company of the amount of the assessment of its property and

the total value of the general property of the state and that the board would be in session from the 23d day of August until the 27th day of September, 1904, for the purpose of reviewing the valuation and assessment of railroad property on the assessment roll and the value of the general property of the state. The companies were further notified that during this period they were entitled as of right to appear and be heard upon both of the foregoing subjects as well as to the taxes to be levied on their property. Within the time fixed twenty companies appeared and were heard, some at great length, upon oral and printed arguments.

The final valuation of railway property was completed on December 1, 1904, by which the aggregate assessment of all the roads was determined to be \$218,024,904. The valuation for each railway company appears in the next following table.

The Average Rate of Taxation

The board, upon returns from the secretary of state and from county, town, city and village officers, ascertained and determined the aggregate taxes in the whole state for state, county and local purposes levied on the general property of the state in the year 1903 excluding special assessments for local improvements to be the sum of \$20,640,543.

The true cash value of the general property of the state was fixed after the final hearing at \$1,804,187,000, being an increase of \$51,015,000 over the preliminary figures for the same property.

By dividing the aggregate taxes by the total value of the general property of the state the result gives the average rate of taxation at .0114403568, or \$11.44 on each \$1,000 of valuation.

A tax at this average rate was levied upon the property of each company as assessed.

Ascertainment of License Fees Paid by the Companies

By the statutes, chapter 315, laws of 1903, amended by chapter 216, laws of 1905, the payment of license fees on gross earn-

ings was retained as a part of the taxation system until the year 1909, after which such payment will cease and the ad valorem tax will be the sole method of obtaining revenue from the rail-ways.

The license fees prescribed by the law, payable each year during the period ending in 1909, are the following percentages of the annual gross earnings per mile of operated railroad, to-wit:

1. Four per cent where the gross earnings equal or exceed three thousand dollars per mile.

2. Three and one-half per cent where the gross earnings equal or exceed twenty-five hundred dollars and are less than three thousand dollars per mile.

3. Three per cent where the gross earnings equal or exceed two thousand dollars and are less than twenty-five hundred dol-lars per mile.

4. Five dollars per mile of operated railroad where the gross earnings equal fifteen hundred dollars and are less than two thousand dollars per mile, and in addition thereto two and one-half per cent. of the gross earnings in excess of fifteen hundred dollars and under two thousand dollars per mile.

5. Five dollars per mile of all operated railroads whose gross earnings are less than fifteen hundred dollars per mile.

6. Two per cent of the gross earnings of all railroads op-erated on pile and pontoon or pontoon bridges.

The board pursuant to law ascertained the amount of license fees on the gross earnings of every company paid and to be paid in 1904 and entered the amount thereof opposite the name of the respective companies on the tax roll. Wherever the license fees of any company was less than the taxes levied upon its property the balance is entered in a separate column op-posite the name of the proper company as the tax finally levied upon its property which is to be certified to the state treasurer for collection and payment. In case the license fee of any com-pany exceeded the tax levied, the tax is deducted from the amount of license fee and the balance certified to the secretary of state to be audited for a refund to the company. The work of the assessment and the levy of taxes was completed and the

roll certified to the state treasurer on December 12, 1904. The detailed figures of such tax roll appear in the following table:

VALUATION AND ASSESSMENT OF THE PROPERTIES OF ALL RAILROADS IN WISCONSIN FOR THE YEAR 1904, AND TAXES LEVIED THEREON FOR SAID YEAR BY THE STATE BOARD OF ASSESSMENT.

Name of Railway Company.	Valuation.	Tax at .0114403568	License fee in 1904.	Balance or amount of tax & payable.	Balance to be refunded.
Chicago & N. W. Ry. Co.	\$71,500,000	\$817,985.51	\$628,753.85	\$189,231.66	.....
Chicago, Burl. & Quincy Ry. Co.	8,900,000	101,819.17	91,238.24	10,580.93	.....
Winona Bridge Ry. Co.	150,000	1,716.05	285.24	1,430.81	.....
Chi., Mil. & St. Paul Ry. Co.	70,200,000	803,113.05	605,251.51	197,861.54	.....
Chi., St. P., Minn. & Om. Ry. Co.	23,250,000	265,988.30	209,902.41	56,085.89	.....
Duluth, S. S. & Atlantic Ry. Co.	1,350,000	15,444.48	11,720.88	3,723.60	.....
Great Northern Ry. Co. (Lessee Eastern Ry. Co. of Minn.)	3,350,000	38,325.20	40,509.06	.....	\$2,183.86
Duluth, Sup. & West. Term. Co.	650,000	7,436.23	9,242.85	.....	1,806.62
Green Bay & Western R. R. Co.	1,650,000	18,876.59	20,193.34	.....	1,316.75
Iola & Northern R. R. Co.	7,500	85.80	44.49	41.31	.....
Kewaunee, Green Bay & Western R. R. Co.	350,000	4,004.12	4,397.06	.....	392.94
Illinois Central R. R. Co.	1,075,000	12,298.88	456.55	11,841.83	.....
Mpls., St. P. & S. Ste. M. Ry. Co.	8,200,000	93,810.92	68,426.87	25,384.05	.....
Northern Pacific Ry. Co.	3,250,000	37,181.16	26,608.04	10,573.12	.....
Wisconsin Central Ry. Co.	21,350,000	244,251.62	223,168.14	21,083.48	.....
Abbotsford & N. E. R. R. Co.	74,000	846.58	187.08	659.50	.....
Ahnapee & Western Ry. Co.	170,000	1,944.86	384.07	1,560.79	.....
Bayfield Har. & Great Western R. R. Co.	10,500	120.12	} 49.30	185.23	.....
Bayfield Transfer Ry. Co.	10,000	114.41			
Bayfield, Sup. & Minn. Ry. Co.	5,000	57.20	.....	57.20	.....
Big Falls Ry. Co.	20,000	228.81	105.00	123.81	.....
Chi., & Lake Sup. Ry. Co.	4,500	51.48	15.00	36.48	.....
Chicago, Lake Shore & Eastern Ry. Co.	350,000	4,004.13	2,904.03	1,100.10	.....
Chippewa R. & Northern Ry. Co.	35,500	406.13	120.00	286.13	.....
Chippewa Valley & Northern Ry. Co.	22,000	251.69	48.35	203.34	.....
Drummond & S. W. Ry. Co.	55,000	629.22	125.70	503.52	.....
Dunbar & Wausaukce Ry. Co.	43,500	463.33	224.05	239.28	.....
Fairchild & N. E. Ry. Co.	97,500	1,115.43	165.00	950.43	.....
Glenwood & Northern Ry. Co.	19,000	217.36	70.00	147.36	.....
Hawthorne, Neb. & Sup. Ry. Co.	70,000	800.82	319.00	481.82	.....

VALUATION AND ASSESSMENT OF THE PROPERTIES OF ALL RAILROADS IN WISCONSIN FOR THE YEAR 1904, AND TAXES LEVIED THEREON FOR SAID YEAR BY THE STATE BOARD OF ASSESSMENT.—Continued.

Name of Railway Company.	Valuation.	Tax at .0114403558	License fee in 1904.	Balance or amount of tax payable.	Balance to be refunded.
Hazelhurst & S. E. Ry. Co.	24,500	280.29	99.30	180.99	.....
Hillsboro & N. E. Ry. Co.	6,900	78.94	78.00	.94	.....
Wm. Holmes & Son Ry. Co.	75,000	858.02	120.00	738.02	.....
Lake Sup. Term. & Trans. Ry. Co.....	315,000	3,603.71	81.65	3,522.06	.....
Laona & Northern Ry. Co.	20,000	228.81	.....	228.81	.....
Marathon County Ry. Co.	28,000	320.33	.....	320.33	.....
Marinette, Tom. & West Ry. Co.	145,500	1,664.57	237.89	1,427.18	.....
Mattoon Ry. Co.	55,000	629.22	146.80	482.42	.....
Mpls., St. P. & Ashland Ry. Co.	115,000	1,315.64	230.40	1,085.24	.....
Northwestern Coal Ry. Co.	75,000	858.02	753.56	104.46	.....
Oshkosh Transportation Co.	64,000	732.18	381.66	350.52	.....
Robbins Railroad Co....	44,000	503.37	105.00	398.37	.....
Stanley, Merrill & Phillips Ry. Co.	75,000	858.02	205.00	653.02	.....
Tony & Northeastern Ry. Co.	6,900	68.64	.....	68.64	.....
Whitcomb & Morris Ry. Co.	10,000	114.40	30.00	84.40	.....
Wisconsin & Michigan Ry. Co.	150,000	1,716.05	700.45	1,015.60	.....
Wisconsin Western R. R. Co.	600,000	6,864.21	256.25	6,607.96	.....
Total	\$218,024,900	\$2,494,282.57	\$1,943,340.37	\$551,642.17	\$5,700.17

THE ASSESSMENT OF 1905

As soon as the tax roll of 1904 was delivered to the state treasurer the assessment of 1905 was commenced and carried forward with all possible diligence. The method adopted in ascertaining the value of the railway property, the value of the general property of the state, the average rate of taxation, the license fees paid by the companies and the levy of taxes on railway property was similar to the procedure pursued in the preceding assessment of 1904 as above described.

The preliminary valuation was entered on the assessment roll of the state board on July 25, 1905, and after the hearings, ex-

tending over one month, the final valuation was finished on September 29, 1905, and the tax roll showing the taxes levied and to be collected from the various companies was certified to the state treasurer October 5, 1905.

The total value of the general property was determined after the final hearing to be the sum of \$1,890,840,000.

The aggregate taxes for state, county and local purposes levied upon the general property in 1904 was found to be \$21,314,752.88, which divided by the total value of the general property as above stated gives an average rate of taxation of .011272631, or \$11.27 per \$1,000.

The details of the assessment of 1905, the license fees paid and taxes levied are fully shown in the following table:

ABSTRACT OF VALUATION AND ASSESSMENT OF THE PROPERTIES OF ALL RAILROADS IN WISCONSIN FOR THE YEAR 1905, AND TAXES LEVIED THEREON FOR SAID YEAR BY THE STATE BOARD OF ASSESSMENT.

Name of Company.	Valuation.	Tax at .011272631.	License fee in 1905.	Balance or amount of tax payable.	Balance to be refunded.
Chic. & N. W. Ry. Co.	\$74,500,000	\$839,811 00	\$617,987 27	\$221,823 73	.....
Chicago, Burlington & Quincy Ry. Co.....	9,400,000	105,962 73	88,689 98	17,272 75	.....
Winona Bridge Ry. Co.	150,000	1,630 88	538 32	1,162 56	.....
Chicago, Milwaukee & St. Paul Ry. Co.....	73,700,000	830,792 90	600,197 46	230,595 44	.....
Chic., St. P., Minn. & Om. Ry. Co.....	24,400,000	275,052 19	208,668 42	66,383 77	.....
Duluth, S. S. & Atlantic Ry. Co.....	1,350,000	15,218 05	10,148 00	5,069 45	.....
Great Nor. Ry., Lessee Eastern Ry. Co. Minn. \$4,250,000; Duluth Sup. & West. Term. Co., \$650,000	4,900,000	55,235 89	39,018 60	16,217 29	.....
Green Bay and West. R. R. Co.	1,750,000	19,727 10	20,624 00	.....	\$896 90
Iola & Northern R. R. Co.	7,500	84 54	42 00	42 54	.....
Kewaunee, Green Bay & W. R. R. Co.	380,000	4,283 60	4,702 20	.....	418 60
Ill. Central R. R. Co. Mpls., St. P. & S. S. Marie Ry. Co.....	1,100,000	12,399 89	456 55	11,943 34	.....
North'n Pacific Ry. Co.	8,800,000	99,199 15	67,107 52	32,091 63	.....
Wis. Central Ry. Co.	3,300,000	37,199 68	22,494 40	14,705 28	.....
Abbotsford & N. E. R. R. Co.	22,000,000	247,997 88	218,832 50	29,165 38	.....
R. Co.	77,500	873 63	216 46	657 17	.....
Ahnapee & Western Ry. Co.	188,000	2,119 25	481 18	1,638 07	.....
Allouez Bay Dock Co., Lessee Duluth, Sup. & West. Term. Co.	110,000	1,239 99	.....	1,239 99	.....
Bayfield Harbor & Gt. West. R. R. Co.	10,000	112 73	30 30	82 73	.....

ABSTRACT OF VALUATION AND ASSESSMENT OF THE PROPERTIES OF ALL RAILROADS IN WISCONSIN FOR THE YEAR 1905, AND TAXES LEVIED THEREON FOR SAID YEAR BY THE STATE BOARD OF ASSESSMENT.—Continued.

Name of Company.	Valuation.	Tax at .011272631.	License fee in 1905.	Balance or amount of tax payable.	Balance to be refunded.
Bayfield Transfer Ry. R. Co.....	9,500	107 09	19 30	87 74	.....
Bayfield, Sup. & Mpls. Ry. Co.....	4,500	50 73	.....	50 73	.....
Big Falls Ry. Co.....	22,000	248 00	105 00	143 00	.....
Chic. & Lake Sup. Ry. Co.	4,500	50 73	16 40	34 33	.....
Chic., Harvard & Gen. L. Ry. Co., 1905.....	22,000	248 00	66 92	181 08	.....
Chic., Har. & Gen. L. Ry. Co., 1904.....	15,000	159 09	27 59	141 50	.....
Chic., Lake Shore & E. Ry. Co.....	360,000	4,058 15	2,994 34	1,063 81	.....
Chippewa R. & North'n Ry. Co.	36,000	405 82	120 00	285 82	.....
Chippewa Valley & N. Ry. Co.	23,000	259 27	51 70	207 57	.....
Davis, John R., Lumber Co.	45,000	507 27	102 50	404 77	.....
Drummond & S. W. Ry. Co.	50,000	563 03	108 09	455 03	.....
Dunbar & Wausaukee Ry. Co.	65,000	732 72	187 51	545 21	.....
Fairchild & N. E. Ry. Co.	110,000	1,239 99	165 00	1,074 99	.....
Glenwood & Northern Ry. Co.	18,000	202 91	70 00	132 91	.....
Hawthorne, Nebagamon & Sup. Ry. Co.	70,000	789 08	324 11	464 97	.....
Hazelhurst & S. E. Ry. Co.	25,000	281 82	120 75	161 07	.....
Hillsboro & N. E. Ry. Co.	7,500	84 54	306 08	.....	\$221 54
Lake Sup. Term. & Trans. Ry. Co.	325,000	3,663 60	81 65	3,581 95	.....
Laona & Northern Ry. Co.	22,500	253 63	68 59	185 04	.....
Marathon County Ry. Co.	30,000	338 18	77 50	260 68	.....
Marinette, Tomahawk & W. Ry. Co.	108,000	1,217 44	218 85	998 59	.....
Mattoon Ry. Co.	58,000	653 81	146 80	507 01	.....
Mpls., St. Paul & Ashland Ry. Co.	115,000	1,296 35	228 75	1,067 60	.....
N. W. Coal Ry. Co.....	77,500	873 63	530 68	342 95	.....
Oshkosh Transportation Co.	75,000	845 45	304 70	540 75	.....
Robbins R. R. Co.	40,000	518 54	187 50	331 04	.....
Stanley, Merrill & Phillips Ry. Co.	95,000	1,070 90	4,035 17	.....	2,964 27
Sup. & S. E. Ry. Co.	9,500	107 09	.....	107 09	.....
Tony & N. E. Ry. Co..	6,000	67 64	11 00	56 64	.....
Whitecomb & Morris Ry. Co.	10,000	112 73	30 00	82 73	.....
Wis. & Mich. Ry. Co...	222,500	2,508 16	1,238 60	1,269 56	.....
Wis. Western R. R. Co.	600,000	6,763 58	259 85	6,503 73	.....
	\$223,810,000	\$2,579,290 66	\$1,912,410 90	\$671,381 07	\$4,501 31

¹ Additionally entered and assessed upon this roll by reason of its inadvertent omission from the assessment of 1904, pursuant to chapter 28, laws of 1905.

THE ASSESSMENT OF 1906

The preliminary valuation of railway property in this year was made and entered upon the assessment roll on December 17, 1905, and the final assessment completed, taxes levied and certified to the state treasurer on May 31, 1906.

The total amount of the general property was fixed at \$1,997,342,822, and the aggregate taxes, state, county and local, levied upon such property in 1905 was ascertained to be \$22,733,569.43. The last named amount divided by the total value of the general property gives .01138190666, or \$11.38 on each \$1,000, as the average rate of taxation.

The following table shows the value of the property of the companies operating in this state, the amount of license fees paid, taxes levied, etc.:

ABSTRACT OF VALUATION AND ASSESSMENT OF THE PROPERTIES OF ALL RAILROADS IN WISCONSIN FOR THE YEAR 1906, AND TAXES LEVIED THEREON FOR SAID YEAR BY THE STATE BOARD OF ASSESSMENT.

Name of Company.	Valuation.	Tax at .0113819066	License fee in 1906.	Balance or amount of tax payable.	Balance to be refunded.
Abbotsford & N. E. R. Co.	\$80,000	\$910 55	\$961 34	.....	\$50 79
Ahnapee & West. Ry. Co.	195,000	2,219 47	479 00	\$1,740 38	.....
Bayfield Harbor & Great Western R. R. Co.	9,500	108 12	30 00	78 12	.....
Bayfield, Sup. & Mpls. Ry. Co.	4,000	45 52	.....	45 52	.....
Bayfield Trans. Ry. Co.	9,500	108 12	19 30	88 82	.....
Big Falls Ry. Co.	25,000	284 54	105 00	179 54	.....
Chi. & Lake Sup. Ry. Co.	4,500	51 21	25 55	25 66	.....
Chi. & N. W. Ry. Co.	76,500,000	870,715 85	670,540 93	200,174 92	.....
Chi., Burl. & Quincy Ry. Co.	9,700,000	110,404 49	107,011 56	3,392 93	.....
Chi., Harv. & Geneva Lake Ry. Co.	22,000	250 40	357 63	.....	107 23
Chi., L. Shore & Eastern Ry. Co.	360,000	4,097 48	3,628 38	469 10	.....
Chi., Mil. & St. P. Ry. Co.	75,830,000	862,748 52	627,275 13	235,473 39	.....
Chi., St. P., Mpls. & O. Ry. Co.	24,700,000	281,133 09	223,479 82	57,653 27	.....
Chip. Riv. & N. Ry. Co.	36,000	409 74	125 00	284 74	.....
Chip. V. & N. Ry. Co.	23,000	261 78	72 50	189 28	.....
Davis, John R. Lbr. Co.	48,000	546 33	102 50	443 83	.....
Drummond & S. W. Ry. Co.	45,000	512 18	91 45	420 73	.....
Duluth, S. S. & At. Ry. Co.	1,300,000	14,796 47	10,814 97	3,981 50	.....
Dunbar & Wausaukee Ry. Co.	65,000	739 82	116 10	623 72	.....

ABSTRACT OF VALUATION AND ASSESSMENT OF THE PROPERTIES OF ALL RAILROADS IN WISCONSIN FOR THE YEAR 1906, AND TAXES LEVIED THEREON FOR SAID YEAR BY THE STATE BOARD OF ASSESSMENT.—Continued.

Name of Company.	Valuation.	Tax at .0113819063	License fee in 1906.	Balance or amount of tax payable.	Balance to be refunded.
Fairchild & N. E. Ry. Co.	110,000	1,252 00	165 00	1,087 00	
Great Northern Ry. Co.	7,300,000	81,949 72	45,375 44	36,574 28	
Green Bay & W. R. R. Co.	1,850,000	21,056 52	20,423 20	633 32	
Hawthorne, Neb. & Sup. Ry. Co.	65,000	739 82	249 07	490 75	
Hazelhurst & S. E. Ry. Co.	25,000	284 54	680 70		396 16
Hillsboro & N. E. Ry. Co.	11,000	125 20	326 05		200 85
Ill. Central R. R. Co.	1,000,000	11,381 90	456 55	10,925 35	
Iola & Northern R. R. Co.	8,500	96 74	23 50	73 24	
Kewaunee, Green Bay & Western R. R. Co.	395,000	4,495 85	4,415 52	80 33	
La Crosse & S. E. Ry. Co.	320,000	3,642 21	211 15	3,431 06	
Lake Sup. Term. & Trans. Ry. Co.	330,000	3,756 02	81 65	3,674 37	
Laona & Northern Ry. Co.	25,000	284 54	65 00	219 54	
Marathon Co. Ry. Co.	33,000	375 60	77 50	298 10	
Marinette, Tom. & W. Ry. Co.	110,000	1,252 00	218 85	1,033 15	
Mattoon Ry. Co.	60,000	682 91	146 80	536 11	
Mineral Point & N. Ry. Co.	265,000	3,016 20	153 00	2,863 20	
Mpls., St. P. & Ashland Ry. Co.	112,000	1,274 77	202 50	1,072 27	
Mpls., St. P. & S. Ste. Marie Ry. Co.	9,600,000	109,266 30	76,124 42	33,141 88	
Northern Pacific Ry. Co.	3,160,000	35,966 82	22,618 18	13,348 64	
N. W. Coal Ry. Co.	77,500	882 09	592 46	289 63	
Oshkosh Trans. Co.	75,000	853 64	337 83	515 81	
Robbins R. R. Co.	46,000	523 56	140 00	383 56	
Stanley, Merrill & Phillips Ry. Co.	115,000	1,308 91	3,840 09		2,531 18
Sup. & S. E. Ry. Co.	10,000	113 81	108 05	5 76	
Whitcomb & Morris Ry. Co.	10,000	113 81	30 00	83 81	
Winona Bridge Ry. Co.	150,000	1,707 28	267 39	1,439 89	
Wis. & Mich. Ry. Co.	250,000	2,845 47	1,432 26	1,513 21	
Wis. Central Ry. Co.	22,300,000	253,816 51	233,475 08	20,341 43	
Wis. Western Railroad	600,000	6,829 14	259 85	6,569 29	
Total	\$237,239,500	\$2,700,237 56	\$2,057,733 34	\$645,790 43	\$3,286 61

SUMMARY OF THE THREE RAILROAD ASSESSMENTS FROM THE FOREGOING TABLES.

The following are the principal items in the assessment of 1904:

Value of railroad property	\$218,024,900 00
Value of general property	1,804,187,000 00
Aggregate state, county and local taxes	20,040,543 16
Average rate of taxation	.0114403568
Railroad taxes	2,494,282 57
License fees	1,948,340 57
License fees, refunded	5,700 17
Balance, ad valorem tax less refunds	543,942 40

The same items in the assessment of 1905 are as follows:

Value of railroad property	\$228,310,000 00
Value of general property	1,390,841,000 00
Aggregate state, county and local taxes	21,314,752 88
Average rate of taxation .....	.011272631
Railroad taxes	2,579,290 66
License fees	1,912,410 00
License fees refunded	4,501 31
Balance, ad valorem tax less refunds	666,879 00

The items in the assessment of 1906 are as follows:

Value of railroad property	\$237,239,500 00
Value of general property	1,997,342,822 00
Aggregate state, county and local taxes	22,733,569 43
Average rate of taxation .....	.0113819066
Railroad taxes	2,700,237 56
License fees	2,057,733 34
License fees refunded	3,286 21
Balance, ad valorem tax less refunds	642,504 00

The following is the balance of the *ad valorem* taxes over license fees, less refunds, for the three years:

Balance ad valorem tax 1904	\$545,942 00
Balance ad valorem tax 1905	666,879 00
Balance ad valorem tax 1906	642,503 00
Total	\$1,855,324 00
Interest at 15 per cent on delinquent taxes	76,240 00
Grand total	\$1,951,564 00

The following figures by years show the excess of license fees over the *ad valorem* taxes for certain railway companies as appear in the foregoing table, refunded pursuant to the provisions of chapter 315, laws of 1903:

Balance license fees refunded in 1904	\$5,717 00
Balance license fees refunded in 1905	4,501 31
Balance license fees refunded in 1906	3,286 21
Total license fees refunded	\$13,487 69

JUDICIAL VIEW OF THE LAW AND ITS ADMINISTRATION

Before the time expired for the payment of the taxes levied on the first assessment of 1904, the principal railway companies commenced suits against the state, its treasurer and attorney general to set aside the levy of such taxes and enjoin their collection on the ground that the *ad valorem* law is in conflict with the state and federal constitutions and also for the alleged illegal action of the state board in failing to observe numerous requirements of the law in its administration, claimed to be prejudicial to the interests of the companies. No questions of greater importance to the state and the interests enjoy-

ing its protection were ever involved in a legal controversy since the adoption of the state constitution than those presented for decision in the above mentioned suits brought to annul the taxes directly levied on railroad property according to value. By agreement of parties the test case of the Chicago & North-Western Railway Company v. State was tried in the Dane county circuit court before Judge Samuel D. Hastings, and judgment rendered upholding the law as valid and dismissing the company's complaint. Upon appeal to the supreme court the judgment was affirmed, but on different grounds.

Chicago & N. W. Ry. Co. v. State, 128 Wis. 553, 108 N. W. 557.

In the very able and learned opinion of the supreme court, delivered by Mr. Justice Marshall, the precise meaning of section 1 of article 8 of the constitution: "The rule of taxation shall be uniform and taxes shall be levied on such property as the legislature shall prescribe," is clearly determined and all doubt and uncertainty as to the power of the legislature under its provision is swept away. The opinion in this cause will stand out as the guide to legislation in the field of taxation, and the supreme importance of the decision to the welfare of the people of the state will be better understood and appreciated when the principles there laid down are applied to new conditions arising from time to time in the future. The validity of chapter 315 is sustained in every respect. The action of the state board in performing the various duties of assessment of railroad property, the valuation of the general property, the ascertainment of the average rate of taxation, and the levy of taxes on railroad property is affirmed and held to be in accordance with the law.

It is not possible within the space which may be properly devoted to corporate taxation in this report to make more than brief reference to the points decided in this celebrated case, and more particularly to those parts passing upon the work of the state board. It will be observed in what has preceded that no defense of the methods adopted or followed by the board has been attempted, for it is thought that the language of the court on certain controverted points might be cited with more pro-

priety than to give the view or opinion of the board whose acts are assailed. In passing on the limitation upon the power of the legislature to enact tax laws, it is held that the first clause of section 1, article 8, of the constitution, above cited, declaring that the rule of taxation shall be uniform, relates to all property taxed directly and to that only, and does not limit the exercise of the power of taxation to that on property. Said section limits taxation of property to such as the legislature shall prescribe, makes all such property one class and ordains that the rule of taxation shall be uniform in respect thereto.

The second clause of such section leaves the legislature unlimited authority as to what property shall be taxed and what shall not be taxed, subject to other equality clauses of the organic law, particularly section 1, article 1. In prescribing property for taxation all of any particular class must be so prescribed or be exempted. In applying this interpretation to chapter 315 and its mode of taxation the following quotations from the head notes of the decision are in point:

“In prescribing property for direct taxation, or instrumentalities to effect such taxation, but not otherwise, under section 1, article 8 of the constitution, the legislature may classify and subclassify property, to the extent of distinguishing differences as to a particular class or subclass, reasonably requiring special treatment to promote the constitutional requirement that as to all property taxed the rule of taxation shall be uniform.”

“The rule of uniformity has reference to uniformity of burden, not necessarily uniformity of methods of imposing burdens and realizing thereon.”

“The rule of uniformity for direct taxation on property is the rule ordained by the constitution itself, vitalized by legislative essentials necessary to its execution and aided by legislative details promoting its purpose to burden every dollar in value of all property prescribed for direct taxation, having regard to special conditions in the respective taxing districts, the same, as near as practicable, as every other dollar in value of such property is burdened.”

“The property of a public service corporation is to be

valued for taxation as a unit, the franchise element and tangible elements whether in land or movables, being regarded as inseparable parts of one thing in which the former so far predominates as to stamp all with the impress of personal property.”

No Discrimination in the Valuation of Railroad and the General Property

It was contended that the assessment was unjust in that railroad property was valued on one basis; that of including as a distinct element of great value the franchise in the state, while in determining the value of the general property the franchises or good will of ordinary corporations were omitted from consideration. The claim was made that the board erred, adding nothing to the general property for the franchises of private corporations but in valuing the railway property franchises were considered and the value of the whole fixed at millions of dollars higher than the value placed upon the physical property, suggesting that the franchises and the physical property were separately valued and added together for the assessment.

The court, after saying this claim is unsupported by the evidence, proceeds to review the method of the board in the assessments in the following language:

“The mere circumstance that the board made some sort of an estimate of the value, so-called, of physical property,—the instrumentality to that end making the valuation on the basis, it would seem, of what the physical things would cost less, probably, any diminution in value on account of use, was regarded by the court as an assessment, a valuation of that part of the whole property separate from the other elements, when it was evidently regarded by the board, as it in fact was, merely as an aid in arriving at the value of the one thing to be appraised. The statute does not require any such procedure as the appraisal of physical property separately from the other elements, and judicial policy condemns it. The board, of its own motion, and in aid, as was thought in reaching the ultimate object of placing a value

upon the railroad property *in this state*, in its wisdom, did the thing which seems to have confused the trial court, somewhat, and which furnished the foundation for the claim now pressed upon our attention, that millions of dollars were added to the legitimate valuation of the visible part of the railway property on account of a separate valuation placed on the franchises. It were better as it seems to have proceeded along the lines of the statute and the doctrine of this court, that there can be no such separation of tangible and intangible elements which will furnish any legitimate basis for the valuation of one or the other. As neither, strictly speaking, is required to be valued, but only the thing which the two in combination make, why attempt to do what lays the very basis for claims which are illegitimate though embarrassing. The departure from the needful, trying to do the impracticable, would seem to be worse than useless. One might as well try to value the life-blood of a horse or his capacity to breathe, as try to place a value upon the visible part of railroad property separate from its rights, franchises and privileges.

“Probably no one appreciates the foregoing better than the eminent gentlemen composing the state board of assessors. They knew the law and their duty. They had a wide discretion in respect to the mere elements to be considered in making the valuation. If they thought the so-called valuation of physical property would aid them, they were permitted to procure evidence of that sort. We find, however, no satisfactory indication that they arrived at the value of the railroad property by adding together a valuation of visible things and one of other elements, or that they did anything else other than just what they were required to do by the statute, determined the value of the railway property in this state; that included the visible things and the franchise, not as separate things any more than the horse’s blood, frame, internal machinery, and other elements are separate things. All taken together constitute the horse; remove any one of the things essential to life and action, and all conception of the animate thing, the horse, disappears. To

our minds the only reasonable inference is that the board, from all the evidence before it, performed the duty that it was required to perform. The evidence as we read it is to this effect. The board considered the report of the person who, as before suggested, performed the feat of separating and valuing the physical property, the market price as to each company of its bonds and stock for a period of five years, reports of the engineers of the railway companies as to the physical property, the gross and net earnings of each company, both in the whole and in this state, and other elements, and fixed the value of the entire property of each company in this state at its due proportion of the value of the entire system, not giving to any particular factor of the evidence any particular weight separate from the other, nor placing any particular value upon any particular element of the property separate from the rest. We see no infirmity in that in any respect. The board did not attempt to value the visible things at one sum and the franchise or any other intangible elements, separately or in combination, at another. The evidence given by the president of the commission is unmistakable as to what was done.

“He said: ‘The board never made any estimate of the value of the physical property of the road.’ ‘The board did not have any other evidence of the value of the property physically considered, than the reports of Professor Taylor and the railroad engineers.’ ‘The board considered the entire property of the railway company, including its franchises and other property, to be of the value stated, being influenced in that consideration by all the matters that related to that subject of valuation.’ ‘Those matters of stock and bond prices, the gross earning, franchises and the net earnings were under consideration.’ ‘The board had no reason to doubt the report of Professor Taylor.’ ‘This data, price of stock and bonds, gross and net earnings, were considered as evidence of the value of the company’s franchise, to help the board in arriving at the value.’ ‘*The property was valued as an entirety.*’ ‘No separate treatment was given to franchises from that which was given to the prob-

lem of valuing the property as a whole.' 'It was valued as a whole, and in the valuation of the whole all these methods that I have enumerated were considered.'

"That seems plain. We are unable to see anything therein to warrant finding that the board placed a value on the physical property and another on the franchise element and added the two together, or making any finding susceptible of being so construed. The trial court, seemingly, was led to phrase the findings so as to give ground for the idea of physical property and franchise values separately considered, in arriving at the value of the whole, by the persistent use of the term 'value of the physical property,' all through the trial, while it is evident that, so far as the assessing board was concerned, the term had reference to physical condition and situation only. It does not appear that the value, strictly speaking, of the things visible separate from other elements, was considered, much less determined."

Board Committed no Error in the Valuation of the General Property

Whatever errors may have been committed by the local assessors in the assessment of the general property, such errors were not adopted by the state board, which acted independently upon certain specified proofs, statistics and information in finding the value of such property.

On this branch of the work the court decides:

"Now, if the board valued the general property of the state upon a legitimate basis, it is wholly immaterial what errors were committed by the local assessors. Obviously the basis of the rate of taxation applied to railway property in that case would be in no wise affected by any such error.

"So, the board did not commit any error in not adding specifically for the value of franchises; they avoided committing error by not so doing. In considering franchises of public service corporations only in connection with visible property they followed the statute and the settled law independently thereof. In omitting to add specifically for

any other omitted elements mentioned, or specially considering them, particularly of considering the corporate franchises of mere private corporations and assessing other property any different on account thereof than the same property would have been assessed if the same belonged to an individual or individuals, they committed no error.

“(d) A very important fact, going to the justice of the tax, appears by the evidence, which might well have been made a part of the findings, since it was within the issues and was distinctly covered by the evidence. While it does not appear that the board made any specific determination as to any particular kind of personal or other property, omitted from the local valuations or valued too low locally, it does appear that it considered, in a general but well-grounded way, that there were such omissions and undervaluations, and on account thereof it made its valuation of personal property \$215,000,000 more than the aggregate of local valuations, or nearly twice thereof; and likewise it made a very substantial increase to the local valuations as to realty.

“Then let it be assumed for the purpose of the case, as counsel for respondent suggests, that the law under which the state board acted did not require it to value any general property except that which was valued by the local assessors; that it was not required to hunt up omitted property and make its valuation larger than it otherwise would have been on that account, if it erred in that respect, largely diminishing the burdens that would otherwise have been cast upon railroad companies they can hardly be heard to complain of it, especially in a court of equity. On the whole, as to this branch of the case, the respondent and all taxpayers similarly situated seem, in the painstaking efforts of the state board to do justice in the matter, to have been given the most distinguished consideration.”

*The Statute Taxing Railroad Property at the Average Rate is
Legal and Just*

To the contention that the law is unconstitutional in that it provides for taxing railway property at a different rate than general property the court decided to the contrary, quoting from the head notes:

“The feature of chapter 315, page 491, laws of 1903, as to applying the average rate of taxation on general property one year on the value of railway property as to such year, in taxing the latter the succeeding year, is legitimate, regarded as a reasonable exercise of legislative judgment as to the method of burdening railway property with state and local taxes, except special assessments, the same as general property throughout the state, as near as practicable, and is consistent with section 1, article 8 of the constitution.

“It is considered that chapter 315, page 491, laws of 1903, contemplates, in effect, state and local taxation of railway property the same as of other property, as near as practicable, the state acting as agent for the localities and the latter for the former, the avails of the imposition on the railway property, after reaching the state treasury, and the corresponding results of the local impositions, after reaching local treasuries, remaining with the respective agencies for their use, as upon a constructive accounting and exchange of equivalents.

“The duty of the state board under chapter 315, page 491, laws of 1903, as to determining the average rate of taxation on general property is wholly ministerial. No notice to the owners of railway property, or proceedings in that regard with opportunity to be heard is required under the constitutional provision as to due process of law, and none whatever except as provided by the written law.”

See also Mich. Central R. R. vs. Powers 138 Fed. Rep. 223,
S. C. 201 U. S. 245.

*The Situs of Railway Property for Taxation General and Not
Local*

It is established by reasoning which is absolutely conclusive that the law in question fixes a general situs in this state for the taxation of railway property and that this plan is the part of wisdom rather than to divide up railway property in the valuation or distribution to localities for the final levy of taxes.

Railway property is of such character that it would be impracticable to attempt to assess or tax it in the localities through which the lines may extend. The following extract from the opinion fully sustains this proposition:

“The franchise of a railway company originates with the people. It is a part of the sovereignty of the state intrusted to private hands, which become thereby public agencies with appropriate and important duties of a public nature. The answer to that, that the same is true of any public service corporation is it seems beside the case, since it is universally recognized that railway corporations, because of the great magnitude of their operations, the dominating to the special franchise feature of their property, the close power which they possess in the business world referable to the special franchise feature of their property, the closeness of touch between them and every inhabitant of the state and every dollar in value of property therein, by reason of which their legitimate prosperity and that of the people, individually and collectively, are inseparably bound together, make them most significantly, a class apart from all other corporations, one much more nearly a part of the government itself, as it were, than any other quasi-public agency. Nothing of a semi-public nature in that regard approaches near enough to such special corporations to give any substantial opportunity, even, for comparison. Such special organizations touch the everyday life of every member of every community from the center to the most remote parts of the state. While they thus, so supremely over all other organizations, have to do at all points with the well-being of the people, to the same special degree they are dependent upon the people for support and

protection. That support and protection as to an ordinary system by no means is confined to the particular counties, cities and other governmental subdivisions through which the road runs. It reaches, incidentally at least, far beyond the same. By traffic connections and agencies of various sorts, it reaches a broad expanse of country, in some cases a single line covering to some extent the whole state. Such corporations, in a very marked degree, are interested, in excess of corporations of any other sort, in the capacity of the state, directly and through its local agencies, in promoting and compelling good order. No other class is so subject to dangers which might require the strong arm of the whole people for its protection, and which constantly requires so large a part of the time of state and local agencies in administering affairs in respect to matters upon which its welfare depends.

“True, some railway corporations are small and so do not as significantly fill the picture thus presented as others, but they are of the same general class, have the same rights, and have the fullest opportunity the state can give them to enlarge the sphere of their operations. As a rule they connect in a way with some large system and are affected, generally speaking, by all the conditions which affect the larger organizations.

“Now, who can set the boundaries which shall accurately define the uttermost limits to which a great railway corporation extends, to some extent receiving some benefit arousing return duty. That the mere taxing districts through which the road runs cannot necessarily be the limit seems plain. We can well say beyond any reasonable doubt it extends beyond their boundaries; but who can set the limit beyond which, without any reasonable doubt it cannot reasonably be said to extend. May not the confines of the state be reached in exploring for such limits, under the broad power of the legislature to fix the situs of personal property for taxation. No court has yet spoken unfavorably in respect thereto. All that have spoken on the subject seem to have been inclined the other way.”

In condemning the plan of assessing railway property by the state board and distributing the valuation to the local assessment districts on a mileage or other basis for the levy of taxes in each district according to the laws in many states the court says:

“It must be kept in mind that the distribution plan was adopted not as the best method of taxing railway property on an equality with all other property, but as a better one than that of the license fee system, or the ad valorem system executed by means of local assessment of parts of a railway system by the various local assessors in the districts through which the road runs.

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“We venture to say, there is much force in the claim that every expression of every court that has spoken on the subject, condemning as unreasonable to the point of absurdity all attempts at valuing a great railway system in small sections with regard to the particular taxing districts through which the road runs, may well be read as condemning, as a mere make-shift, the plan of dividing the value of that part of the system located in the state, having regard to the value of the entire system, into as many parts as there are such taxing districts, on the basis of the length of main line in them respectively. With one accord the courts say, every railway system is a unit, absolutely indivisible for the purpose of determining the value of the parts, the aggregate of such values to be that of the whole; that it is a thing so utterly different ‘from every other species of property that the discriminations made as between them and other corporations and individuals in the method of instrumentality by which the value is ascertained’ are justifiable. *Chamberlin vs. Walter* (C. C.) 60 Fed. 788. Commonly it is said valuation on the unit theory is necessary to the very object of the constitutional requirement of uniformity. Why does not the same reasoning logically require the value when once ascertained, also to be treated as a unit by applying thereto the average rate of taxation imposed upon all other property taxed by the *ad valorem* method in the state, in-

stead of dividing it on an artificial basis into a multitude of parts: not much, if any, less unlikely to represent the actual value of the system in the respective taxing districts than valuations by local assessors, each appraising that part of such system found as indicated by the visible part thereof, in his district.

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“There can be little doubt, it would seem, from a careful review of the decisions in the federal circuit courts, but what the system embodied in the law before us was regarded by such courts as a distinct advance from the old method, in the line of that uniformity commanded by the constitution, and that such view was approved by the federal supreme court. It appears that the better way to promote that equality and justice to all which the constitution guarantees is to maintain the integrity of the unit system in its entirety in treating railway property for taxation, which we find, after a most careful study of all the attacks upon it, to stand the test of the constitution at all points.”

PRIMARY PURPOSE OF THE LAW TO PROMOTE EQUALITY

The purpose for which the law was passed and the object sought to be secured by a just administration of its provisions are so well and clearly stated by the court that a final quotation from the opinion seems to be permissible:

“We cannot be blind to the matter of common knowledge that the act in question was passed as the result of years of agitation of the question of imposing tax burdens upon railway property the same as upon all other property; to take the former out of the class taxed indirectly; independently of section 1, art. 8, and which, as was supposed, was specially favored in that regard, and put it with property directly taxed under such section and, necessarily, to apply thereto the rule of uniformity ordained thereby. The law was not enacted for the primary purpose, as is evident, to make railway property bear a greater burden than before, or a different burden than general property, or for the mere

purpose of imposing thereon strictly state taxes. Right the reverse, it was designed to make such property bear equally, dollar for dollar of value, with general property throughout the state prescribed by the legislature for taxation, state, county, city, and all other tax burdens imposed directly on property. That purpose, easily seen in the enactment, should prevail regardless of the mere manner adopted by the legislature to effect it, resulting in all taxes collected from railway property being paid to the state treasurer and then regarded as a substitute for state tax, levied in the ordinary way in part, and in part as an equivalent for state taxes in effect imposed on localities and there retained as a just exchange with the state, the state acting as an agency for the former and they as agencies for the latter, the results being sufficiently transferred from the one to the other, so that each would obtain its own by the constructive exchange of equivalents.

“In working out the supremely complex problem of how best to tax railway property, under the constitutional rule of uniformity, a problem which has vexed legislatures and courts throughout the country for 50 years or more, as we have before indicated, the legislature has a wide discretion. The necessity for treating railroad property differently from general property as to mere method of attaining the constitutional object, is manifest. That necessity implies more than mere permission; it implies a constitutional command. All reasonable effort, to respond to that command, instead of violating the constitutional rule, promotes the very equality it was designed to secure.”

TAXATION OF RAILROADS IN THE UNITED STATES

The report of the interstate commerce commission on statistics of railways in the United States for the year ending June 30, 1905, will show the amount of taxes in the several states and the taxes per mile of line.

From the advance sheets of the report the following table is herein inserted:

SUMMARY SHOWING TAXES AND ASSESSMENTS OF THE RAILWAYS IN THE UNITED STATES AND TERRITORIES, FOR THE YEAR ENDING JUNE 30, 1905

State or territory.	Amount.	Per mile of line.	State or territory.	Amount.	Per mile of line.
Alabama.....	\$833,121	\$186	New Hampshire.....	\$395,328	\$318
Arkansas.....	789,442	208	New Jersey.....	1,852,786	848
California.....	1,919,125	319	New York.....	5,064,316	617
Colorado.....	1,574,077	286	North Carolina.....	642,466	171
Connecticut.....	1,281,751	1,239	North Dakota.....	805,756	251
Delaware.....	101,535	303	Ohio.....	4,297,601	478
Florida.....	469,938	140	Oregon.....	403,467	248
Georgia.....	831,436	139	Pennsylvania.....	3,586,872	536
Idaho.....	575,678	256	Rhode Island.....	222,233	1,049
Illinois.....	5,186,887	441	South Carolina.....	495,750	159
Indiana.....	3,096,288	455	South Dakota.....	325,306	107
Iowa.....	2,089,289	212	Tennessee.....	832,869	141
Kansas.....	2,398,209	272	Texas.....	1,274,694	109
Kentucky.....	1,180,298	373	Utah.....	461,885	264
Louisiana.....	795,874	239	Vermont.....	156,850	149
Maine.....	490,369	251	Virginia.....	1,219,316	322
Maryland.....	579,192	430	Washington.....	826,722	256
Massachusetts.....	3,070,766	1,472	West Virginia.....	599,804	224
Michigan.....	2,680,851	353	Wisconsin.....	2,262,303	531
Minnesota.....	2,189,953	285	Wyoming.....	200,491	162
Mississippi.....	684,417	201	Arizona.....	230,732	135
Missouri.....	1,554,094	204	Dist. of Columbia.....	41,966	1,349
Montana.....	765,322	232	Indian Territory.....	33,329	13
Nebraska.....	1,296,686	224	New Mexico.....	278,618	112
Nevada.....	282,697	242	Oklahoma.....	453,816	173
			Total ¹	\$63,324,551	\$303

¹ Excludes \$150,128 as follows: \$51,583, paid in the Dominion of Canada; \$14,676, not distributed by states and territories; \$291, "On the value of real and personal property" paid directly to the United States government; and \$83,578, due chiefly to overestimates of taxes accrued, which were charged to income.

The amount of \$2,262,303 assigned to Wisconsin in the above table does not include the balance of \$666,879 ad valorem taxes levied in 1905 but which was not paid till 1906.

The taxes paid by the railroads in the United States for the year ending June 30, 1906, are \$68,903,288.

The amount for each state is not yet available.

TAXATION OF STREET RAILWAYS

The property of street railways in Wisconsin prior to 1895 was assessed and taxed locally by the same officers and in a similar manner as other property in the same assessment districts. In that year the legislature enacted a law for the payment of a percentage of the gross receipts from operation to the different assessment districts through which the lines run in lieu of all other taxes and exempted their property from gen-

eral taxation. Chapter 363, laws of 1895. The license fee under this act was 1 per cent on the first \$250,000 of its gross receipts, one and one-half per cent upon the gross receipts over \$250,000, and not exceeding \$500,000 and two per cent on all amounts over \$500,000. The percentage of license fee was changed by chapter 223, laws of 1897; chapter 354, laws of 1899, and by chapter 437 of the laws of 1905. The companies whose gross receipts equal or exceed \$400,000 per annum are placed in the first class paying a license fee of five per cent. Those companies whose gross receipts shall be less than \$400,000 per annum are placed in the second class, paying a license fee of two and one-half per cent on such receipts. Light, heat and power companies operated in connection with street railways paid the same license fees and were entitled to the same exemption from general taxation as the street railways. The payment of license fees by these corporations will cease in 1908 when the ad valorem law for the taxation of their property becomes effective. Chapter 493 of the laws of 1905 provides for the taxation of the property of street railways and electric light, heat and power companies operated in connection with street railways according to valuation thereof in substantially the manner as in the act for ad valorem taxation of the property of steam railroads which has been heretofore fully explained.

The first assessment under chapter 493 will be commenced in 1907 and completed in 1908. As street railways at the present time are more distinctively local in character than the steam roads, fifteen per cent of the tax is retained by the state and eighty-five per cent is distributed to the localities through which the lines are operated in proportion to the gross earnings from operation in the several towns, cities and villages.

TAXATION OF TELEGRAPH COMPANIES

The telegraph companies of the state which for forty years have paid license fees on miles of line will now for the first time be subject to ad valorem taxation. The license fee for telegraph companies was established by chapter 160 of the laws of 1867 providing for a verified statement to the state treasurer of

the number of miles of telegraph line owned and controlled by the respective companies within the state and that each company should pay to the state treasurer a sum equal to fifty cents per mile of line which should be in full of all taxes of every description upon the companies and upon the stocks thereof. Since chapter 320, laws of 1882, the license fee has been as follows: For a single telegraph wire, one dollar per mile; for the second telegraph wire, fifty cents per mile; for the third telegraph wire, twenty-five cents per mile; for each additional wire twenty cents per mile.

The license fee system was abolished by the legislature of 1905, and by chapter 494 of the laws of 1905 the tax commission acting as a state board of assessment is required to make an annual assessment of the property of telegraph companies for the purpose of levying and collecting taxes thereon. The general plan of the act is similar to the one for the taxation of railroads with such changes as the difference in the character of the property requires. The first assessment must be completed in 1907 and the commission is now engaged in the preparatory work.

TAXATION OF EXPRESS, SLEEPING CAR, FREIGHT LINE AND EQUIPMENT COMPANIES

The commission as the state board of assessment has made an assessment of the property of express, sleeping car, freight line and equipment companies since 1903 pursuant to chapters 111, 112, 113 and 114, laws of 1899, and for the last two years under said acts with the enlarged powers conferred by chapter 477 of the laws of 1905.

The following table will show the valuation placed on the property of such companies and the taxes levied thereon for the years therein specified.

STATEMENT OF EXPRESS, SLEEPING CAR, FREIGHT LINE AND EQUIPMENT COMPANIES DOING BUSINESS IN WISCONSIN, SHOWING ACTUAL VALUE OF THE PROPERTY OF EACH CLASS OF COMPANIES SUBJECT TO ASSESSMENT AND TAXATION IN THIS STATE FOR THE YEARS 1903 TO 1906 INCLUSIVE AS ASCERTAINED AND DETERMINED BY THE STATE BOARD OF ASSESSMENT, AND THE AMOUNT OF TAX LEVIED BY SAID BOARD UPON THE PROPERTY OF EACH CLASS OF COMPANIES FOR SAID YEARS.

	1903 (Rate .01158)		1904 (Rate .01144)	
	Valuation	Tax.	Valuation.	Tax.
Express Companies:				
Adams	\$55,312 02	\$640 52	\$54,387 47	\$622 21
American	481,545 81	5,576 30	512,006 15	5,858 56
Northern Pacific	5,886 00	63 16	7,523 24	83 07
United States	212,174 58	2,456 98	203,357 92	2,326 49
Western	10,635 90	123 16	10,139 56	116 00
	\$765,555 21	\$8,865 12	\$787,504 34	\$9,009 33
Sleeping Car Companies:				
The Pullman Co.	\$309,291 64	\$3,581 60	\$310,811 07	\$3,555 79
Freight Line and Equipment Companies:				
All Companies Assessed	177,237 26	2,052 42	173,641 98	1,986 51
Totals, All Companies....	\$1,252,084 11	\$14,499 14	\$1,271,957 39	\$14,551 63

	1905 (Rate .0112726)		1906 (Rate .0113819)	
	Valuation.	Tax.	Valuation.	Tax.
Express Companies:				
Adams	\$54,066 00	\$609 47	\$67,457 00	\$767 28
American	533,759 00	6,016 87	495,653 76	5,641 48
Northern Pacific	7,522 00	84 79	7,449 00	84 78
United States	203,873 00	2,298 18	224,071 00	2,550 35
Western	9,233 00	104 08	8,128 00	92 51
	\$808,453 00	\$9,113 39	\$802,758 76	\$9,136 40
Sleeping Car Companies:				
The Pullman Co.	\$370,352 85	\$4,174 85	\$466,000 00	\$5,303 96
Freight Line and Equipment Companies:				
All Companies Assessed	250,581 40	2,824 70	269,759 78	3,070 34
Totals, all companies.....	\$1,429,387 25	\$16,112 94	\$1,538,518 54	\$17,519 70

CHAPTER V.

THE INHERITANCE TAX.

The inheritance tax has become so essentially a part of the system of public finance in every civilized country that its desirability and justice is now almost universally acknowledged and consequently laws imposing such a tax no longer need any defense.

The tax commission in the report of 1903 considered at length the economical, fiscal and legal grounds for the imposition of inheritance or succession taxes, known in England and her colonies as "death duties." In the present state of the law in this state no useful purpose will be promoted by repeating or enlarging upon what was contained in that report on this subject. It is sufficient to refer to chapter 4, pages 48 to 87 of that report should any one desire to examine the grounds there stated in support of the inheritance tax.

The supreme court of the state in 1902 in *Black vs. State*, 113 Wis. 205 declared chapter 355, laws of 1899, imposing a tax on inheritances and successions to be unconstitutional on account of the arbitrary and unlawful discriminations between beneficiaries of the same class.

The commission then undertook to prepare a bill to be submitted to the legislature for the taxation of inheritances, which would avoid the objectionable provisions of chapter 355 and provide a constitutional method for the imposition of inheritance taxes. The bill was adopted by the legislature in substantially the form recommended and became chapter 44 of the laws of 1903.

A summary of the law in its essential parts is well stated in the opinion of the court in *Nunnemacher vs. State*, 129 Wis. 190; 108 N. W. Rep. 627, as follows:

“Section 1 of the last named law provides in substance that a tax shall be imposed upon any transfer of property or interest in property, real, personal, or mixed, to any person, association or corporation (except corporations organized solely for religious, charitable or educational purposes), when made by will or by operation of the intestate laws, or by transfer made by the grantor or by another person under a power of appointment in contemplation of death, to take effect at or after the death of the grantor, which tax shall be based upon the clear market value of such property at the rates hereinafter prescribed, and only upon the excess over the exemptions hereinafter granted. Section 2 provides that when the property or interest transferred exceeds the exemption and does not exceed \$25,000 the tax shall be (1) 1 per cent of the clear value where the person entitled to such property shall be the husband, wife, lineal issue, lineal ancestor of the decedent, or lawfully adopted or mutually recognized child of the decedent, or a descendant of such child; (2) $1\frac{1}{2}$ per cent in case of the brother or sister of the decedent, or a descendant of such brother or sister, or the wife or widow of a son, or the husband of a daughter, of the decedent; (3) 3 per cent in case of the brother or sister of the father or mother of the decedent, or a descendant of such brother or sister; (4) 4 per cent. in case of the brother or sister of the grandfather or grandmother of the decedent, or a descendant of such brother or sister; (5) 5 per cent in case of a beneficiary in any other degree of collateral consanguinity, or a stranger in blood, or a body politic or corporate. These rates are termed the primary rates. Section 3 provides that when the value of the property exceeds \$25,000 the rates of tax upon the excess shall be as follows: (1) Upon the excess over \$25,000 up to \$50,000, $1\frac{1}{2}$ times the primary rates; (2) from \$50,000 to \$100,000, 2 times; (3) from \$100,000 to \$500,000, $2\frac{1}{2}$ times; (4) upon all in excess of \$500,000, 3 times the primary rates. Section 4 provides for exemptions as follows: (1) All property transferred to domestic corporations organized solely for religious, charitable, or

educational purposes and used exclusively for such purposes; (2) property of the value of \$10,000 transferred to the widow, and property of the value of \$2,000 transferred to each of the other persons named in the first division of section 2; (3) property of the value of \$500 transferred to each of the persons named in the second division of section 2; (4) property of the value of \$250 transferred to each of the persons named in the third division of section 2; (5) property of the value of \$150 transferred to each of the persons named in the fourth division of section 2; and (6) property of the value of \$100 transferred to each of the persons or corporations named in the fifth division of section 2. The remaining sections contain full provisions for the administration of the law and the collection of the tax, which are not necessary to be stated here."

The classification of persons and the primary and progressive rates of the tax and exemptions for direct and collateral heirs are clearly shown in the following table:

THE INHERITANCE TAX IN WISCONSIN.

Indication of Relationship.	Property exemption.	Rates Applicable to the Fractional Part Between.				
		On excess after deduction of exemption from \$25,000.	\$25,000 to \$50,000.	\$50,000 to \$100,000.	\$100,000 to \$500,000.	Excess above \$500,000.
Husband, wife, lineal issue lineal ancestor, adopted or mutually acknowledged child.....	Widow, \$10,000 others \$2,000	Per cent.	Per cent.	Per cent.	Per cent.	Per cent.
Brothers, sisters, and their descendants, wife or widow of a son or husband of a daughter..	500	1	1½	2	2½	3
Uncles, aunts, and their descendants	250	1½	2¼	3	3¾	4½
Brothers or sisters of the grandfather or grandmother or their descendants	250	3	4½	7	7½	9
Persons in other degrees of collateral consanguinity, strangers and corporations not exempt	150	4	6	8	10	12
Persons in other degrees of collateral consanguinity, strangers and corporations not exempt	100	5	7½	10	12½	15

Solomon Huebner in the Quarterly Journal of Economics, August, 1904, fully describes the development of the inheritance tax in the American states from the earliest period to the present. In reviewing the legislation on the subject since 1900, he says:

“Subsequent to 1900 our interest centers chiefly in the Wisconsin Tax Law of 1903 which far surpasses any earlier law in the scientific character of its provisions.”

Revenue from the Tax

The amount of taxes received by the state from the operation of chapter 44 is as follows:

March 31, 1903, to July 1, 1904	\$14,689 14
July 1, 1904 to July 1, 1905	125,964 80
July 1, 1905 to July 1, 1906	103,954 74
July 1, 1906, to Dec. 31, 1906	165,425 18
Total	<u>\$410,033 86</u>

The annual revenue to be derived from the inheritance tax in the state cannot be very closely estimated at the present time and it will take several years of careful and efficient enforcement of the law to demonstrate the yield from this source of taxation.

It is generally agreed by economists and experts in taxation that the inheritance taxes and corporate taxes should be assigned to the state for its various needs leaving to the localities other property or other sources of revenue for the support of municipal governments.

A marked development of inheritance taxes is taking place in many of the states. The extension of progressive rates to both direct and collateral heirs has been adopted by chapter 314, laws of 1905, in California, which imposes the same rates as in the Wisconsin act of 1903. It is proposed in a recent report of the special tax commission to the legislature of New York now in session that a graduated inheritance tax law be enacted with progressive rates from one to twenty-five per cent, depending upon the relationship of beneficiaries to the decedent and rapidly increasing with the amounts transferred to the maximum rates.

VALIDITY OF THE WISCONSIN LAW.

The supreme court of Wisconsin in the case of *Nunnemacher vs. State*, 129 Wis. 190; 108 N. W. Rep. 627, above referred to decides that chapter 44 of the laws of 1903 is constitutional in all respects. The court, however, rejects the proposition so often announced by the courts of the country that:

“The right to take property by devise or descent is the creature of the law and not a natural right. *Magoun vs. Bank*, 170 U. S. 283.”

Or as more sweepingly announced in *Eyre vs. Jacobs*, 14 Gratt. (Va.) 422, thus:

“It (the legislature) may tomorrow if it pleases absolutely repeal the statute of wills and that of descents and distributions and declare that upon the death of a party his property shall be applied to the payment of his debts, and residue appropriated to public uses”,

and holds that the right to take property by inheritance or by will is a natural right protected by the constitution which cannot be wholly taken away or substantially impaired by the legislature.

The court in the opinion of Mr. Justice Winslow forcibly states the reason for rejecting the doctrine that the legislature under the guise of taxation may appropriate substantially all of the property of the citizen to the use of the state and at the same time states the limitation on the power of the legislature to reasonably regulate and tax the transmission of property on the death of the owner. On these points the court says:

“So clear does it seem to us from the historical point of view that the right to take property by inheritance or will has existed in some form among civilized nations from the time when the memory of man runneth not to the contrary, and so conclusive seems the argument that these rights are a part of the inherent rights which governments, under our conception, are established to conserve, that we feel entirely justified in rejecting the dictum so frequently asserted by such a vast array of courts that these rights are purely stat-

utory and may be wholly taken away by the legislature. It is true that these rights are subject to reasonable regulation by the legislature, lines of descent may be prescribed, the persons who can take as heirs or devisees may be limited, collateral relatives may doubtless be included or cut off, the manner of the execution of wills may be prescribed, and there may be much room for legislative action in determining how much property shall be exempted entirely from the power to will so that the dependents may not be entirely cut off. These are all matters within the field of regulation. The fact that these powers exist and have been universally exercised affords no ground for claiming that the legislature may abolish both inheritances and wills, turn every fee-simple title into a mere estate for life, and thus, in effect, confiscate the property of the people once every generation.

“But while we utterly reject the doctrine of *Eyre v. Jacobs*, and hold the right to demand that property pass by inheritance or will is an inherent right subject only to reasonable regulation by the legislature, we are not thereby brought to the conclusion that inheritance or succession taxes cannot be levied. They do not depend upon the right to confiscate. We agree entirely with the ideas expressed by the supreme court of Massachusetts in *Minot v. Winthrop*, 162 Mass. 113, 38 N. E. 512, 26 L. R. A. 259, where it is said: ‘We assume that under the constitution this (i. e., the taking of all property by the state on the death of the owner) cannot be done either directly or indirectly; that the legislature cannot so far restrict the right to transmit property by will or by descent as to amount to an appropriation of property generally; that it cannot impose a tax which shall be equivalent or almost equivalent to the value of the property, and cannot so limit the persons who can take as heirs, devisees, distributees, or legatees that the great mass of all the property of the inhabitants must become vested in the commonwealth by escheat. The state can take property by taxation only for the public service and we assume that its right to take property, if any exists, by regulating the distribution of it on the death of the owner

is limited in the same manner, and that this right must be exercised in a reasonable way.' Inheritance or succession taxes are very ancient and are said to have had their origin in the Roman law. They have long been in force in the European states, and in England and her colonies, where they are known as 'death duties.' They may be fully justified under the power of regulation and taxation of transfers of property. No one doubts for a moment that a government may levy a tax upon transfers of land, or upon business transactions; it is done by the federal government in this country whenever additional and extraordinary revenues are needed, in the form of stamp duties. These taxes are not based upon the power to interdict or prohibit such transactions, but upon the power to reasonably regulate and tax them. Succession or inheritance taxes may well be sustained upon the same principle; not upon the power to prohibit, but upon the power to reasonably regulate and tax. This power existed when our state government was formed. It entered into and modified the inherent right to possess, transmit, and will property, at the time the constitution was adopted, so that the inherent right recognized and preserved by the constitution was and is a right subject to reasonable regulation and taxation. So we arrive at the conclusion that the general principle of inheritance taxation may be justified under the power of reasonable regulation and taxation of transfers of property."

In passing upon the legality of the different rates and exemptions for direct and collateral heirs the court quotes from *Black vs. State*, supra, that "classification between lineal and collateral relatives and strangers does not violate the rule of uniformity, nor the principles of equal protection of the laws, and that reasonable exemptions of small estates also may be allowed without violating uniformity."

In approving the progressive rates imposed by the law the court says:

"The progressive feature of the act involves greater difficulty. By this feature increased rates of taxation are im-

posed as the amount of the bequest increases. Thus, if one legatee receives \$25,000 and another in the same degree of kinship receives \$50,000, while they will both pay the same rate on \$25,000, the second legatee will pay a higher rate on his second \$25,000. It is said that this is rank discrimination, that there is no difference in situation justifying a difference in classification; and that classification of persons cannot be based on mere difference in ability to pay. If this question were an original one, it would seem serious. It is somewhat persuasive to note that railroad license taxes have been levied upon the progressive plan, increasing as the earnings per mile increase since 1876 without question, and that street railroads and electric lighting companies are now subject to a like progressive rate of taxation. Rev. St., 1898, secs. 1213, 1222d. This fact would not, of course, be conclusive. The question has, however, been met in other courts, and it has been held with substantial uniformity that the progressive feature does not violate the general guaranties of equality and equal protection of the laws contained in the various state constitutions and in the fourteenth amendment to the constitution of the United States. *Magoun v. Ill. T. & S. Bank*, supra; *Knowlton v. Moore*, 178 U. S. 41, 20 Sup. Ct. 747, 44 L. Ed. 969; *Kochersperger v. Drake*, 167 Ill. 122, 47 N. E. 321, 41 L. R. A. 446. The decision of the supreme court of the United States as to the force of the fourteenth amendment is necessarily conclusive, and as the general equality guaranties of our own constitution are substantially the equivalent of the equal protection of the laws guarantied by the fourteenth amendment we are content to follow the decisions of the United States supreme court, and hold that the progressive feature does not violate the constitution."

INHERITANCE TAX LAWS OF THE AMERICAN STATES.

The present condition of inheritance taxes in the United States is shown in the following tables:

INHERITANCE TAXES.

Rates and exemptions prescribed by inheritance tax laws in the United States.

State.	FOR COLLATERAL HEIRS.				
	Rate per cent	Exemption	Date of law	Chapter	Tax payable to
Arkansas.....	5	.....	1903	89	State
California.....	1½-15	{ 500 2000	1905	314	State
Colorado.....	3-6	500	1901	94	State
Connecticut.....	3	10,000	{ 1897 1903	201 63	State
Delaware.....	5	500	1869	390	State
Illinois.....	2-6	{ 500 2000	1895	p. 301	State
Iowa.....	5-20	1000	{ 1896 1904	28 51	State
Kentucky.....	5	500	1906	22, p. 240	State
Louisiana.....	10	.....	1904	45	Parishes
Maine.....	4	500	{ 1893 1901	146 23	State
Maryland.....	2½	500	1844-5	237	State
Massachusetts.....	5	.....	1891	425	State
Michigan.....	5	2000	1903	195	State
Minnesota.....	1½-5	10,000	1905	288	State
Missouri.....	5	.....	1899	p. 328	State
Montana.....	5	500	1897	p. 83	60 per cent state
Nebraska.....	2-6	500	1901	51	State
New Hampshire.....	5	.....	1905	40	State
New Jersey.....	5	500	{ 1892 1894	122 210	State
New York.....	5	500	1905	368	State
North Carolina.....	1½-15	2000	{ 1846 1901	72 9	State
North Dakota.....	2	25,000	1903	171	State
Ohio.....	5	200	1893	p. 193	75 per cent state
Oregon.....	2-6	{ 500 2000	1903	p. 49	State
Pensylvania.....	5	250	{ 1826 1887	72 p. 79	State
South Dakota.....	2-10	{ 100 500	1905	54	State
Tennessee.....	5	250	{ 1891 1893	25 174	State
Utah.....	5	10,000	1905	119	State
Vermont.....	5	.....	1904	30	State
Virginia.....	5	.....	{ 1844 1896	1 334	State
Washington.....	3-12	.....	1901	55	State
West Virginia.....	2½	1000	1887	31	State
Wyoming.....	5	500	1903	80	State
Wisconsin.....	1½-15	{ 100 500	1903	44	State

(1) Rate on property passing to aliens, not residents of United States.

INHERITANCE TAXES.

Rates and exemptions proscribed by inheritance tax laws in the United States.

State.	FOR DIRECT HEIRS.				
	Rate per cent.	Exemption.	Date of law.	Chapter.	Tax payable to.
Arkansas					
California	1-3	{ \$4,000 10,000	1905	314	State.
Colorado	2	{ 5,000 10,000	1901	94	State.
Connecticut	½	10,000	{ 1897 1903	201 63	State.
Delaware					
Illinois	1	20,000	1895	p. 301	State.
Iowa					
Kentucky					
Louisiana	3	10,000	1904	45	Parishes.
Maine					
Maryland					
Massachusetts					
Michigan	1	2,000	1903	195	State.
Minnesota	1½-5	10,000	1905	288	State.
Missouri					
Montana	1	7,500	1897	p. 83	60 per cent state.
Nebraska	1	10,000	1901	54	State.
New Hampshire					
New Jersey					
New York	1	10,000	1905	368	State.
North Carolina	{ ¾ 2½	2,000	1901	9	State.
North Dakota					
Oai)	2	3,000	1904	p. 398	State.
Oregon	1	5,000	1903	p. 49	State.
Pennsylvania					
South Dakota	1	{ 5,000 10,000	1905	54	State.
Tennessee					
Utah	5	10,000	1905	119	State.
Vermont					
Virginia					
Washington	1	10,000	1901	55	State.
West Virginia					
Wisconsin	1-3	{ 2,000 10,000	1903	44	State.
Wyom'ng	2	10,000	1903	80	State.

From the foregoing tables it appears that thirty-four states levy a tax on the passing of property to collateral heirs and eighteen states on property transferred to direct heirs.

The bureau of the census of the department of commerce and labor has furnished the tax commission with the following statement:

Income from Inheritance Tax

"The bureau of the census of the department of commerce and labor has published a list of the states having inheritance laws as shown by the forthcoming report upon Wealth, Debt and Taxation. In 1902 about one-half of all the states secured some revenue from taxation of inheritances, the total income being slightly over \$7,000,000. This figure, however, is believed by the census officials to have increased in the present year to fully \$10,000,000 or \$12,000,000. At least a dozen states are materially assisting in the support of the state governments from this source of revenue.

INHERITANCE TAX BY STATE GOVERNMENTS, 1902.

State.	Inheritance taxes
California	\$290,447
Colorado	269
Connecticut	334,735
Delaware	988
Illinois	503,316
Iowa	117,332
Maine	39,877
Maryland	83,789
Massachusetts	433,710
Michigan	164,683
Minnesota	6,077
Missouri	229,854
Montana	36,331
Nebraska	32
New Jersey	149,577
New York	3,304,555
North Carolina	4,241
Ohio	13,055
Pennsylvania	1,231,706
South Carolina .....	.....
Tennessee	35,639
Utah	1,639
Vermont	29,440
Virginia	16,263
Washington	1,524
West Virginia	6,340
Continental U S.	\$7,035,913
Hawaii	1,393
Total	\$7,037,306"

In 1903 the receipts in Massachusetts were \$506,100; New York \$4,665,700 and Pennsylvania \$1,300,800. Twenty states report a total tax in 1903 of \$8,519,400.

Revenue per Capita

For the period of one year, 1904-1905, the revenue in Wisconsin per capita was 5.6 cents; for the year 1905-1906 the per capita was 4.6 cents. In New York for the period of three

years, 1899-1901, the revenue per capita was 48 cents; Pennsylvania 20 cents; Connecticut 18 cents, while in the United Kingdom for the period of three years, 1899-1901, the revenue per capita was \$2.06, France, 1900-1901, \$1.09, and in South Australia \$1.02 per capita.

THE FEDERAL INHERITANCE TAX

The United States has imposed a legacy or inheritance tax on three occasions. In 1797 by an act of congress it provided for a legacy tax which continued in force until June 30, 1802. The next legacy tax was provided in the war revenue acts of congress of July 1, 1862, and July 13, 1864, for the pressing needs of the government in the war of the rebellion. These last acts were repealed soon after the close of the civil war when the stoppage of revenue from this source could no longer embarrass the government. The third inheritance tax law was enacted by congress to provide additional revenue for the Spanish war and was repealed a few years later when it could be done without detriment to the national finances.

The power of congress to impose inheritance taxes is upheld by the supreme court of the United States in *Knowlton vs. Moore*, 178 U. S. 41, but the authority to do so is derived wholly from the enumerated power in the constitution to "lay and collect taxes, duties, imposts and excises, to pay the debts and provide for the common defense and general welfare of the United States." Sec. 8, article 1. This grant of power cannot be exercised to impose conditions and limitations upon the descent and distribution of property. The taxing power alone is exercised in laying and collecting inheritance taxes and the mode of its exercise cannot be so extended as to invade the exclusive right of the states to regulate the devolution of property. The power of taxing the succession or transmission of property is possessed by congress, but it cannot be said in case of the United States that it has any right to impose a condition upon the inheritance which must be complied with before the estate can vest because there can be no doubt that this is one of the exclusive rights of the states. *Andrews Am. Law*, section 283.

The case of *Knowlton vs. Moore*, supra, appears to hold that congress should exercise the power to tax inheritances for the sole purpose of obtaining revenue for the maintenance of the government and not for the purpose of placing a curb or limitation on fortunes, for that is a species of regulation which is possessed by the states, as in the course of the opinion in that case the court says:

“All courts and all governments, however, as we have already shown, conceive that the transmission of property occasioned by death, although differing from the tax on property as such, is nevertheless, a usual subject of taxation. Of course, in considering the power of congress to impose death duties, we eliminate all thought of a greater privilege to do so than exists as to any other form of taxation, as the right to regulate successions is vested in the states and not in congress.”

The power of the states to impose inheritance taxes is beyond all question, supported by an unbroken current of authorities. *Nunnemacher vs. State*, supra. The right of the states to regulate the descent and distribution of property and to tax the transmission of property has never been challenged and it seems unlikely that any state will surrender such right to leave a clear field for the imposition of a national inheritance tax. The common authority of the states is recognized in *Knowlton v. Moore*, supra:

“Under our constitutional system both the national and the state governments, moving in their respective orbits, have a common authority to tax many and diverse objects, but this does not cause the exercise of its lawful attributes by one to be a curtailment of the powers of government of the other, for if it did there would practically be an end of the dual system of government which the constitution established.”

While congress has the power to tax inheritances, it should be exercised with due regard to the rights of the states and the effect it would have upon the beneficiaries of estates receiving property by will or the intestate laws of a state.

The provision of the federal constitution above referred to requires that the inheritance tax when levied by an act of congress shall be uniform throughout the United States and the plan or method adopted by congress must be made operative in all the states and the tax under the same conditions must be at the same rate everywhere throughout the United States. Congress in laying the tax can give no consideration to the rate levied by the states which differ widely, as shown in the foregoing table. The burden on the beneficiaries will vary greatly from state to state as the rate prescribed in the state law is high or low. For example, under the laws of New York the rate on the transfer of all amounts to direct heirs is 1 per cent, while in California and Wisconsin on amounts over \$500,000 it is 3 per cent. The rate on transfers to collateral heirs in New York on all amounts transferred is uniformly 5 per cent. In California and Wisconsin from 1.5 per cent to 15 per cent, the last named rate being levied on sums over \$500,000, passing to remote relatives or strangers.

If a national inheritance tax law should be enacted with a rate from 15 to 25 per cent on large fortunes passing to remote collateral heirs or strangers and the progressive rate of the state taxes should be advanced to the same figures or beyond the combined rates of the two competing sovereignties, running from 30 to 50 per cent of the value of the property, might come perilously near to the line between the legitimate exercise of the taxing power and the taking of private property for public use without just compensation which is universally condemned by the courts.

Would it not be a sounder and wiser policy to leave this usual form of taxation to the states and for the national government to enter this field for revenue only in periods of great emergency when the public interests imperatively demand this contribution from the people? There should as far as practicable be a separation of the sources of state and national revenue and both sovereignties should not tax the same thing if it can be avoided by a proper fiscal system. The system should be adjusted to prevent double taxation.

The attitude of Wisconsin toward this form of taxation by

the federal government is shown by the memorial of the legislature of 1901, asking for the repeal of the war revenue act of 1898. The memorial is as follows:

“MEMORIAL NO. 2.

For the repeal of that part of the war revenue act passed by congress on June thirteenth, 1898, which levies a tax on legacies and distributive shares of personal property.

The memorial of the legislature of Wisconsin to the congress of the United States respectfully shows that in the opinion of the legislature the imposition of inheritance or succession taxes belongs, except in certain exigencies, to the domain of state taxation; that the emergency of war which may have justified the feature of the national war revenue act of June thirteenth, 1898, levying a tax on legacies and distributive shares of personal property has now passed away; that many of the states have already adopted, and many more will soon adopt, such inheritance tax laws, and if such feature of the national act remains in force, a large amount of property in the country will be subjected to double taxation, once by the federal government and again by the state; and that it is expedient and would be good governmental policy that the part of such national revenue act imposing a tax on legacies and distributive shares be repealed and this feature of taxation be left entirely to the jurisdiction and control of the states. It is the purpose of this memorial, therefore, to respectfully request of congress the repeal of said feature of the revenue act during the present session.

Resolved, That the governor be, and he is hereby requested to transmit a copy of this memorial to the president of the senate and to the speaker of the house of representatives and to each of the senators and representatives from the state of Wisconsin.”

CHAPTER VI.

THE GENERAL PROPERTY TAX.

By the enactment of recent statutes providing special methods for taxation of railroad and various other public service corporations, together with the enactment of the present law imposing taxes upon the privilege of receiving property by will or inheritance, a distinct advance has been made, it is believed, towards better, more scientific, and more equitable methods of taxation in this state. One of the most important features of these acts is that the revenues secured thereunder are largely or wholly for the use of the state. Such revenues are nearly or quite sufficient to defray expenses of maintaining the state government and state institutions. The result is virtual segregation of the sources of revenue for state purposes from the sources of revenue for local municipal uses. Revenues for the last mentioned purposes are mainly derived from the same sources from which they have been obtained since the organization of the state and by substantially the same methods, viz., the taxation of the property of citizens and private corporations according to valuations determined by locally chosen officers under the general assessment laws of the state. The system or code of laws by which these revenues for local public purposes are secured is substantially the same in its salient features as the general revenue systems which have always prevailed in most of the American states. By reason of the fact that nearly all of the common and usual forms of property are made directly subject to its exactions, the system is frequently designated as the *general property tax*. In this state the system includes provisions for securing revenues for state purposes as well as local purposes, but in recent years the needs of the state have been so nearly supplied from other sources, partially indicated above, that the

general property tax is virtually limited to the function of supplying revenue for local municipal purposes alone.

The prominent features of the general property tax system of this state are presented in Chapter I of the report of this commission to the legislature of 1901. The present discussion will be confined chiefly to the working of the system with reference mainly to results obtained under laws recently enacted for the purpose of securing better listing and more equitable valuation of property subject to taxation thereunder. It may be remarked in passing that the legislation of recent years designed to secure improvements in the general property tax system has been directed mainly to better administration of the assessment laws and not to changes in the fundamental features of the system itself. The only important exception is the now familiar mortgage tax law, Chapter 378, 1903.

The recent legislative movement for better administration of the general assessment laws began in the legislature of 1897. Chapter 340 of the acts of that year provided for a temporary tax commission to investigate the tax system of the state as it then existed and to report thereon to the legislature of 1899. In their report the commission just mentioned drew attention to the fact that the statutes of the state relating to the listing and valuation of property subject to taxation under the general property system were grossly and openly violated in nearly every assessment district in the state, a practice which had existed for many years. The evils resulting from such system were stated and discussed to some extent and several remedial measures were suggested. In the same report the commission recommended a further and more exhaustive investigation of the subject of taxation by a commission to be given adequate time for the work with more ample powers for its prosecution. The only legislation of importance enacted in 1899 pursuant to these recommendations was Chapter 206 creating a tax commission consisting of a commissioner and two assistant commissioners to serve for a period of ten years. This commission was primarily charged with the duty of making a more thorough and exhaustive investigation of the entire taxing system of the state and recommending to the legislature such changes in the tax laws as

seemed needful. But it was also provided in the same act that the commissioner should be a member of the state board of assessment, theretofore consisting of the secretary of state, state treasurer, and attorney general, and that he "shall have general supervision of the system of taxation throughout this state", without other or more specific statement of authority or duty respecting the administration of the general assessment laws.

The first report of the new commission was made to the legislature of 1901. It was largely devoted to features of our tax system other than the general property tax; but in Chapter VI (page 136) the administration of the general assessment laws was considered to some extent. It was there pointed out, as in the report of the former commission, that there was very great laxity and inefficiency in the administration of the assessment laws, on which the general property tax is vitally dependent, resulting in serious inequality and injustice in the apportionment of tax burdens under the general property system. Several remedial measures were discussed, some of which were recommended for adoption by the legislature. Following this report the legislature of 1901 enacted several statutes intended to secure the better observance of existing assessment laws. The more important of such acts are mentioned in the statements following.

LEGISLATION OF 1901

Chapter 92 required improvements upon real estate consisting of buildings to be valued by assessors separately from the land itself. The purpose was to induce those officers to give better consideration to the elements of value in improved real estate, to afford some check upon the work of assessors and better opportunity for comparing valuations of like properties.

Chapter 220 contained provisions by which the supervisory authority of the tax commission respecting the administration of the general assessment laws was enlarged to some extent and more explicitly stated; but such authority still remained advisory in character respecting the work of assessing officers, as indeed it would have to be so long as such officers were required

to exercise their own judgment in the performance of their duties.

Chapter 237 created a new state board of assessment composed of the members of the tax commission, to take the place of the former state board as constituted under section 1069, statutes of 1898, and section 6, chapter 206, 1899. While this act primarily related only to the state assessment, it was considered that the new board would be able to base the state assessment on data mainly independent of the reports of local assessors and thereby take away from those officers one of the inducements to under-valuation of property.

Chapter 330 contained provisions for the removal from office of assessors, members of boards of review and of county boards, for wilful violation of duty, particularly the omission or under-valuation of property, with intent to produce inequality in tax burdens.

Chapter 379 provided for punishment by fine not exceeding five hundred dollars or imprisonment not exceeding six months for offering or soliciting or giving or accepting any money or other favor in the nature of an inducement to assessors or members of the board of review to favor any property holder in his assessment. The same act provides a forfeiture of not less than fifty nor more than two hundred and fifty dollars, to be recovered in a civil action, against any assessor or member of the board of review who shall intentionally fix the valuation of property at less or more than its true value or who shall intentionally omit any property from assessment or shall otherwise be guilty of intentional violation of official duty.

Chapter 445 created the office of county supervisor of assessment and gave to such officer authority to supervise the work of local assessors in his county. His authority in this respect was merely advisory. This act also required the supervisor to carefully investigate the work of assessing officers and to ascertain the total true value of taxable property in each assessment district in his county and to report to the county board before each annual meeting of that body the total value of such property as entered in the assessment roll, and as determined by him, for each such district. The purpose of these requirements was to

furnish the county board more accurate and reliable data to serve as a basis for the county assessment.

LEGISLATION OF 1903.

In the report of the tax commission to the legislature of 1903 the subject of the general property tax as a system did not receive extended consideration, the report being devoted mainly to other topics. Chapter I of that report contains, however, a brief general statement of progress made in the efforts of the commission to secure better compliance with law on the part of assessing officers. Some features of the general property system are presented or incidentally considered in Chapter V, devoted primarily to the subject of taxation of credits; in Chapter VIII, relating to bank taxation; and in Chapter IX, relating to exemptions. The legislature of 1903 passed a number of acts amendatory of the general property tax law. Most of them related to minor features of the system and did not affect the administration of the general assessment statutes except in a general way. Mention is made here of only the more important of these acts of 1903.

Chapter 72 amended the former provisions of law relating to taxation of shares of stock or interests in banking associations or corporations. The most important feature is a provision allowing a deduction, in the valuation of all the shares, of an amount equal to the assessed valuation of the real estate used as a banking house, if owned by the bank.

Chapter 246 provides for the exemption of sundry classes of relatively unimportant articles of personal property most of which, in previous years, had been largely omitted by many assessors and served to distract others from more important features of their work. These exemptions included tools of mechanics and farm and garden tools, not exceeding fifty dollars in value; one bicycle; one sewing machine and one watch not exceeding fifty dollars in value, when used by the owner; fire-arms not exceeding twenty-five dollars; five swarms of honey bees; poultry not exceeding twenty-five dollars; farm animals not over four months in age.

Chapter 292 provides in effect that pianos and other musical instruments be treated as household furniture for the purpose of exemption, the limit of exemption under this head being two hundred dollars.

Chapter 378 is the now familiar mortgage tax law of 1903. Its provisions and effect are sufficiently well known to render any statement thereof unnecessary in this connection. It is mentioned here because it accomplishes some modifications of the general property system and requires consideration in connection with the totals of personal property assessed in subsequent years as presented later on in this chapter.

Chapter 417 contains sundry provisions relating to the person to whom personal property shall be assessed in certain cases where previously the law was in some degree deficient or was often frustrated or was enforced only by unusual effort. The most important of these were provisions relating to the assessment of various forest products often owned by non-residents of the district in which the property is located at the time of the assessment. In such cases the owner or occupant of the premises on which such property is stored or piled is required to be assessed therefor and is made personally liable for the tax. Provision is made for his protection or indemnity by way of lien upon the property for the amount of the tax.

LEGISLATION OF 1905.

The principal acts of the legislature of 1905 relating to the administration of the general assessment laws will now be noted.

Chapter 259 confers authority upon the tax commission to require a re-assessment of the taxable property in any assessment district whenever upon complaint and a summary hearing it shall appear satisfactorily to the commission that the original assessment in such district is not in substantial compliance with law and that the interests of the public will be promoted by such re-assessment. When such re-assessment is ordered it must be made and reviewed by persons appointed for that purpose by the tax commission. When made it takes the place of the original assessment for all purposes. The expense of such re-assess-

ment must be borne ultimately by the district in which it is made.

Chapter 474 repeals the former law relating to the review of county assessments by commissioners appointed by a judge of the circuit court and provides for a review of such assessments by the tax commission whenever, upon appeal and after a preliminary hearing, the commission shall be satisfied that substantial injustice has been done in the assessment appealed from.

Chapter 523 amends the act of 1901 creating the office of county supervisor of assessments in such manner as to prevent county boards from nullifying that act by omitting to elect a supervisor or by fixing his per diem rate of compensation so low that no suitable person could afford to accept the office, as had been done previously in several counties. The same act, however, contains provisions by which a county board if so disposed can limit the number of days for which the supervisor may receive compensation so as to impair seriously the usefulness of such officer.

It is believed that the several acts mentioned and outlined above are substantially all the statutes enacted in recent years having any important relation, direct or indirect, to the administration of the general property system. Many other laws have been enacted relating to taxation, but they deal primarily with other features of the entire tax system of the state and relate very remotely if at all to that part of the system designated as the general property tax. Most of the above enumerated laws were recommended or approved by the commission prior to their enactment, and many of them were originally framed by members of the commission. In general their purpose has been to secure improvements in the administration of the general property tax system without material alteration of the essential features of that system. We may now pass to a consideration of the efforts made to secure better and more equitable assessments under these attempted improvements in the administrative features of the law.

FIRST EFFORTS FOR BETTER ASSESSMENTS.

Although the tax commission created by chapter 206, 1899, came into existence before the end of the assessment season of that year, its organization was at a date so late in the season as to render it impracticable to exercise any supervision over the work of local assessors in 1899. The local assessments made in that year were not materially different from those of previous years. The aggregate of property assessed was \$648,035,848, an increase over the aggregate of 1898 of \$17,313,351 or a little more than 2.5 per cent. Such increase it is believed, was much less than the actual annual increase in value of taxable property at that period.

In 1900 the commission undertook to bring the work of local assessors more nearly into compliance with law by exercise of the supervisory jurisdiction conferred by chapter 206, 1899. As already indicated the authority of the commission was hardly more than advisory in character, and could not well be otherwise without depriving local assessors of the power to exercise their own judgment. The chief effort of the commission was embodied in a pamphlet of instructions furnished to the assessor and board of review of each local assessment district in the state, the total number of such districts then being something over 1300. In the pamphlet mentioned assessing officers were particularly reminded of the illegality of the practice of undervaluation of property theretofore prevailing and of the evils resulting from such practice; also of the large amounts of personal property, especially the intangible and secretable forms of such property, usually escaping assessment. Such officers were earnestly admonished to make their assessments at actual value and otherwise to bring them into full compliance with law. The more important provisions of statute enacted for the guidance of such officers, particularly those which had been frequently violated or disregarded, were pointed out and explained so far as seemed needful, and many suggestions were made with the view of aiding such officers in the discharge of their duties. Such officers were also supplied, as in previous years, with a separate compilation containing the full text of the general as-

assessment laws. Following the issuance of this pamphlet, during the assessment season of 1900, many communications were received by the commission from assessing officers asking advice and specific instructions in a great variety of cases and circumstances, often presenting questions of law not fully or clearly covered by statutes or judicial decisions, but more frequently, perhaps, the legal questions presented were such that the inquirer might have worked them out for himself from the copy of the statutes and instructions in his possession had he possessed moderate capacity and training for that sort of investigation. The special instructions given by the commission to assessing officers in answer to their inquiries grew to a considerable volume of correspondence during this assessment season. All practicable effort was made to assist such officers to a correct understanding of their duties and to encourage and hold them to faithful performance.

RESULTS IN 1900

The results of these efforts are stated in the report of the tax commission to the legislature of 1901 (pp. 149-150) as follows:

In the pamphlet of instructions to such officers, already mentioned, the commission sought earnestly to induce them to make their assessment for the year 1900 at full value. In order to determine the extent to which such instructions were observed we have compiled comparative tables of the assessments of real and personal property, separately and in total, in each assessment district in the state for the years 1899 and 1900. A condensed table showing such comparative results by counties, is published in the supplementary part of this report. The full tables showing results by assessment districts (one table for each county) are too voluminous for publication. These tables show that the assessment of real property in the state for 1899 was \$528,572,235, and of personal property \$119,463,277, making a total assessment of \$648,035,512; the assessment of real property for 1900 was \$599,787,800, and of personal \$146,585,713, making a total assessment of \$746,373,513, an increase of \$98,338,001 or about 15 per cent. But this increase for

1900 is not the result of any uniform policy on the part of assessors. The condensed table by counties shows that the increase in different counties varies all the way from .19 of one per cent. to 197 per cent., while several of the counties show a decrease. The tables by assessment districts show a similar lack of uniformity within each county, in most instances. Even in those counties which showed a marked aggregate increase it was not distributed uniformly over the different assessment districts of the county. A few showed a very large increase while most of the others remained the same and a few were less than in 1899, thus showing that, notwithstanding the total assessed value of the state was increased nearly \$100,000,000, such increase was for the most part confined to a comparatively small number of assessment districts scattered here and there about the state.

A comparison of the two assessments for the whole state is given in the following table:¹

	1899.	1900.	Increase over 1899.	
				Per cent.
Personal property	\$119,463,607	\$146,482,337	\$27,018,730	22.62
Real estate	528,572,241	599,540,595	70,968,354	13.42
Total	\$648,035,848	\$746,022,932	\$97,987,084	15.15

THE WORK IN 1901

The principal acts passed by the legislature of 1901 intended to secure improvement in administration of the general assessment laws have already been mentioned. Chapter 445, creating the office of supervisor of assessments provided that such officers should not commence the performance of their duties until January 1902. Consequently they had nothing to do with the assessment of 1901. The pamphlet of instructions to assessing officers was revised and enlarged in 1901. The commission

¹ It may be observed that there are discrepancies between the figures given in this table and those given in the extract from the report of 1903 quoted above. The discrepancies are so slight, relatively, that it is not deemed worth while to determine wherein the error lies. The figures in the table are the result of later compilations and are deemed to be more reliable than those quoted from the report of 1903.

sought thereby to render greater assistance to such officers, to induce more courage and greater efficiency in the performance of their duties, than was accomplished in the previous year, insisting as before, that nothing short of listing all discoverable taxable property at full value would be a complete discharge of official obligation. Their attention was called to the acts of 1901, particularly chapters 330 and 379 rendering them liable to penalties and removal from office for intentional violation of duty. The general instructions contained in the pamphlet were supplemented during the assessment season, as in the previous year, by special instructions and explanations of the law in answer to numerous inquiries and various requests for assistance received from individual officers. Such correspondence was much more voluminous than in the former season, and evinced a growing desire on the part of assessors to acquire a better understanding of the law and their duties thereunder. But the inquiries of this character came from only a small proportion of the total number of assessors in the state.

RESULTS IN 1901

The results of these efforts as indicated by the aggregate assessed valuation in each county, are given in the commission's report to the legislature of 1903, pp. 30-31. Comparisons of such results for the entire state with the corresponding results in 1900 and in 1899 are given in the tables following:

	1900.	1901.	Increase over 1900.	
				Per cent.
Real estate	\$599,540,395	\$878,911,348	\$279,370,753	46.59
Personal property.....	146,482,337	203,729,746	57,247,409	39.09
Total.....	\$746,022,932	\$1,082,641,094	\$336,618,162	45.12

	1899.	1901.	Increase over 1899.	
				Per cent.
Real estate	\$528,572,241	\$878,911,348	\$350,339,107	66.28
Personal property.....	119,463,697	203,729,746	84,266,139	70.53
Total.....	\$648,035,848	\$1,082,641,094	\$434,605,246	67.06

But a study of the returns in detail made it plain that the increase was not at all uniform throughout the state. On the contrary it appeared that in many assessment districts there had been little if any effort to comply with the law or respond to the instructions of the commission. Taken by aggregates for the whole state, the figures indicated that gratifying progress had been made; but as between some districts or localities compared with others inequalities seemed to be as great if not greater than before. It is not doubted, however, that in those districts in which bona fide efforts were made to render more efficient service, a material advance was made toward greater equality as between individual property holders in the same district.

THE WORK IN 1902.

In 1902 further effort was made to induce assessors and boards of review to make their assessments in full compliance with law. The pamphlet of instructions was again revised and made to cover the subject of the assessor's powers and duties more thoroughly and in detail and further emphasis was laid on the duty of such officers to comply with the law. Special instructions by correspondence greatly exceeded those of previous years and several circulars supplemental to the pamphlet of general instructions and relating to special topics were also supplied to such officers. In most of the counties a supervisor of assessments had been chosen by the county board at the previous annual meeting. Most of these newly elected officers attended the state meeting required by the law to be held at the Capitol in February for a conference and for instructions from the tax commission concerning their duties. Earnest effort was made to secure through these officers a better and closer supervision of the work of local assessors and boards of review, and to bring all assessments into substantial compliance with law, attention being directed to those districts in which there had been as yet no appreciable departure from the former customary disregard of legal duty. In the several counties in which supervisors were elected meetings of assessors were held in April under the requirements of the new law. These meetings were generally well attended by the assessors and in many of them the assessors

gained not only a better understanding of their duties, but some added degree of courage and determination to perform them. Conference and contact with their fellows tended to allay suspicion and distrust and to increase confidence in one another. During the assessment season the majority of supervisors worked earnestly and faithfully to induce assessors to do their full duty, although their authority in this respect was virtually limited to advice and admonition. But the mere fact that there was an officer in the field, in the person of the supervisor, under whose personal inspection the assessor's work must pass, served to spur assessors to greater efficiency and more accurate work, even those who refused to abandon the old unlawful practice of undervaluation.

RESULTS IN 1902.

The results of these efforts in 1902 are given in aggregates by counties on pages 32 and 33 of the report of the commission for 1903. Comparison of these results with those of the previous year and the year 1899 for the entire state are given in the following tables:

	1901.	1902.	Increase over 1901.	
Real estate	\$878,911,348	\$1,086,111,947	\$207,200,599	23.58
Personal property	203,729,746	283,587,735	79,857,989	39.20
Total	\$1,082,641,094	\$1,369,699,682	\$287,058,588	26.51

	1899.	1902.	Increase over 18 9.	
Real estate	\$528,572,241	\$1,086,111,947	\$557,539,706	105.48
Personal property	119,463,607	283,587,735	161,124,128	137.38
Total	\$648,035,848	\$1,369,699,682	\$721,663,834	111.36

On pages 34 and 35 of the commission's report for 1903, is a tabular statement showing the percentage of increase in the total assessment of each county for each of the years 1900, 1901, and 1902 over the assessment of 1899. While the showing in aggregates and percentage of increase indicates a remarkable advance over the figures for 1899, and that considerable effort had

been made by local assessing officers to break away from the old practice of undervaluation, yet it is evident from the great variation in the ratios of increase that the work was much more efficiently done in some counties than in others. It should be observed, however, that a very high percentage of increase may be partly due to a very low ratio of assessed to true value in the assessment of 1899, and where the percentage of increase is low there may have been a relatively high assessment in 1899. In considering the personal property assessment of 1902, it should be remembered that a large portion of the increase over the previous year was in the assessment of money and credits. The total increase in all personal property was \$79,857,989 or 39.20 per cent. The increase over 1901 in money and credits alone was \$37,456,921 or over 105 per cent. While the figures last given come under the head money and credits, for all practical purposes they may be regarded as representing credits alone¹. This very large increase in the assessment of money and credits in 1902 is in some degree explained in the following extract from p. 93 of the report of 1903:

In the general instructions sent out from this office no attempt was made to require greater diligence in the assessment of credits than in assessing other property except that, as in previous instructions, it was shown that so-called intangible property, including credits, was more easily concealed and more generally withheld from assessment than tangible property and that greater diligence was required to prevent its omission. As the greater proportion of such escaping intangibles consists of credits, assessors very naturally received the impression that these were to be objects for special effort. In many counties the supervisor of assessments made special effort to assist the assessors in the discovery and listing of credits, especially those the evidences of which were matters of public record. It is not doubted that in general much greater effort was made to secure a full assessment of credits than of any other of those subjects of taxation which are easily concealed.

¹ See report for 1903, p. 93 note 2.

Some idea of the lack of uniformity in the efforts of assessors in 1902 to more fully perform their duties, and of inequality in results, may be gained by noting the assessment of money and credits, as given by counties, by groups of assessment districts, and in various other ways, in the report of 1903, commencing on page 96.

THE WORK IN 1903

As already noted, a number of acts were passed by the legislature of 1903 which tended to reduce somewhat the total assessment of property. Among these were chapter 72, allowing the assessed value of banking house to be deducted in valuation of shares of stock in banking corporations or associations; chapter 246, providing sundry small exemptions of personal property including farm animals not over 4 months old; chapter 292, relating to assessment of pianos and other musical instruments. But the total reduction accomplished under the acts just mentioned was relatively small. A much greater reduction in the total of taxable items was effected by the mortgage tax law, chapter 378 of that year. By this act, as is known to those who have given it consideration, all credits secured by mortgage of taxable real estate in Wisconsin which under former laws were taxable as personal property, became no longer liable to assessment as personal property but only as an interest in the mortgaged real estate. This did not add to the total of real estate liable to taxation for it was provided that the assessment of the interests of the mortgagor and mortgagee in any mortgaged premises should not together exceed the amount for which the same real estate should be assessed if unincumbered.

On the other hand, acts were passed in 1903 which, while they did not add to the taxable list, tended to avoid omissions and to promote a fuller assessment of some kinds of taxable property. Most important of these was chapter 284, which amplified the "doomage" power of assessors and rendered the same much more effectual when exercised¹.

The activities of the commission in 1903 were along substan-

¹ The "more effectual" features of this act are strongly commended by the Supreme Court in *State vs. Williams*, 123 Wis., 73.

tially the same lines as in previous years. The supervisors of assessment were urged to renewed effort, and by their experience in 1902 were better prepared to render their work effective. A pamphlet of special instructions was issued relating to the mortgage tax law, explaining its scope and meaning. Special instructions by correspondence were given throughout the season as in previous years and the volume of such correspondence was greater than ever before. Much of it was directly with the supervisors; when had directly with other officers or persons, copies were furnished to the supervisor of the proper county to keep him informed and in touch with all such matters arising in his county.

RESULTS IN 1903

The aggregate assessment of real and of personal property in each county in 1903 is given in another part of this report.¹

Comparisons of the figures for 1903, for the entire state, with those of the previous year and the year 1899 are given in the tables following:

	1902.	1903.	Increase or decrease in 1903.	
				Per cent.
Real estate.....	\$1,086,111,947	\$1,119,992,057	\$33,880,110	+ 3.12
Personal property.....	283,587,735	238,106,289	45,481,446	-16.04
Total.....	\$1,369,699,682	\$1,358,098,346	\$11,601,336	- 0.85

	1899.	1903.	Increase over 1899.	
				Per cent.
Real estate.....	\$528,572,241	\$1,119,992,057	\$591,419,816	111.89
Personal property.....	119,463,607	238,106,289	118,642,682	99.31
Total.....	\$648,035,848	\$1,358,098,346	\$710,062,498	111.11

It will be noted that the total assessment of real estate in 1903 exceeds that of 1902 in the sum of \$33,880,110 or about 3.12 per cent.; but the aggregate of personal property in 1903 is less than that of 1902 by \$45,481,446 or about 16.04 per cent. The

¹ See pages 65 and 67.

total of both real and personal property in 1903 is less than that of 1902 by \$11,601,336 or about .85 of 1 per cent. The increase in the assessed value of real estate was probably less than the advance in actual value of that kind of property. The decrease in personal property represents, in part, the effect of the mortgage tax law, already mentioned. In 1902 the assessment under the head "money and credits"—which represented little besides credits alone—was \$73,055,102. In 1903 the assessment under the same head fell to \$24,118,031, a difference of \$48,937,071. The net decrease in all kinds of personal property being only \$45,481,446, it appears that in the 1903 assessment of personal property other than money and credits, there was a gain over the previous year of \$3,455,625, and this notwithstanding the fact that chapters 246 and 292 of 1903 already mentioned exempted numerous small items of personal property. This last mentioned fact, however, loses something of its importance by the further fact that the exemptions mentioned are mostly of kinds of property which had been quite largely omitted from assessment in previous years.

THE WORK IN 1904.

The effort to secure efficient performance of duties by local assessors was of the same general character as that of the previous year. The pamphlet of general instructions to those officers was again revised and further enlarged. It was pointed out that, notwithstanding the enactment of the mortgage tax law of 1903, all credits not secured by real estate mortgage liable to assessment under former laws were still taxable as personal property, as well as certain classes of credits secured by real estate mortgage. Especial attention was called to the enlarged "doomage" power of assessors and the provisions rendering the exercise of such power more effective contained in chapter 284, 1903, already mentioned. The annual meeting of county supervisors was held at the state capital in February, as in previous years. At such meeting those officers were reminded among other things, that in most assessment districts of the state the local assessment still lacked much of being in full

compliance with law, although marked improvements had been made; and emphasis was laid on the necessity for further and continuous effort to induce local assessors to perform their full duty. It will be remembered that the laws affecting the assessment of property were the same in 1904 as in 1903.

RESULTS IN 1904.

The total valuation of real estate and personal property as determined by local assessors in 1904, together with corresponding aggregates for the entire state in 1903 are given in the following table:

	1903.	1904.	Increase or Decrease in 1904.	
				Per cent.
Real Estate.....	\$1,119,992,057	\$1,146,813,692	\$26,821,635	+2.39
Personal Property.....	238,106,289	237,767,063	339,226	-.14
Total.....	\$1,3 8,098,346	\$1,384,580,755	\$26,482,409	+1.94

It will be seen at a glance that the increase over 1903 is relatively very slight in the matter of real estate. Indeed it is believed to be materially less than the advance in actual value of real estate from 1903 to 1904. In personal property a decrease is again shown though not so great as in 1903. But the decrease in money and credits alone was \$4,458,746.¹ In other forms of personal property there was an increase of \$4,119,520, or 1.92 per cent.

THE WORK AND RESULTS IN 1905.

In general the work of supervision in 1905 was along the same lines as in previous years, without relaxation of effort. The legislation of 1905 affected assessments only in an indirect way and it became operative so late in the assessment season that it could not appreciably affect results in that year. The results

¹ The assessment of credits as personal property in the year 1903 may have included some mortgage credits which were legally taxable only as an interest in real estate under chapter 378, 1903, as that act, though applicable to the assessment of 1903, was not published until May 23 of that year. If this was the fact, it accounts, in part at least, for the further decrease in the assessment of money and credits in 1904.

by counties are given in another part of this report.¹ For the entire state they are given in the following table, together with corresponding figures for the previous year.

	1904.		1905.		Increase over 1904.	
						Per cent.
Real estate	\$1,146,813,692	\$1,169,451,206	\$22,637,514			1.97
Personal property	237,767,063	242,125,248	4,358,185			1.83
Total.....	\$1,384,580,755	\$1,411,576,454	\$26,995,699			1.95

In 1905 there was a further decrease in the assessment of money and credits of \$1,400,039, the total under that head being \$18,259,246, as against \$19,659,285 in 1904 and \$24,118,031 in 1903.

THE WORK IN 1906.

In this year the pamphlet of general instructions to assessors and boards of review was again revised and materially enlarged. The importance of the assessor's "doomage" power and of recent legislation enlarging such power and rendering it more effectual was again emphasized. Special attention was called to chapter 259, 1905, providing for a re-assessment of the taxable property in any district, at the expense of the district, when upon complaint made it shall appear to the tax commission that the original assessment is not in substantial compliance with law, etc., and to the necessity of making every assessment in full compliance with legal requirements in order to avoid the risk of such reassessment being ordered and the expenses resulting therefrom. Several of such reassessments were in fact ordered during the season, as stated more fully in another part of this report. In general the supervision of the work of local assessors and boards of review, including the authority exercised by the county supervisors of assessments was of the same character as that of previous years and was prosecuted with at least equal diligence and earnestness.

One feature of the situation in 1906 as compared with 1905 should be particularly mentioned. In several counties in the state the county board had either failed to elect a supervisor for

¹ See pages 65 and 67.

the term commencing in January, 1905, or had fixed the rate of that officer's compensation so low that the individual elected to that office either declined to serve or rendered only slight or merely perfunctory service. Chapter 523, 1905, contained provisions virtually compulsory for filling such vacancies and securing to such officers at least \$3.00 per day for services. But this act did not go into effect until June, 1905, and such vacancies as existed were not filled until a month or more thereafter. In this way, at least seven counties in the state were either absolutely or virtually without the services of a supervisor during the assessment season of 1905. But before the assessment season of 1906, the curative provisions in the act of 1905 mentioned above had become fully operative.

RESULTS IN 1906.

The results of the local assessment of 1906, for the entire state, are shown in the figures given in the table following—the figures being subject to correction for errors in compilation. For comparison the figures for 1905 are also given.

	1905.	1906.	Increase over 1905.	
				Per cent.
Real Estate.....	\$1,169,451,206	\$1,210,951,634	\$41,500,428	3.72
Personal Property.....	242,125,248	257,970,800	15,845,552	6.54
Total.....	\$1,411,576,454	\$1,468,922,434	\$57,345,980	4.06

There was no further decrease in the assessment of money and credits in 1906; on the contrary the total under this head rose to \$18,951,890, an increase over 1905 of \$692,644, or about 3.8 per cent. It is worthy of note that in the seven counties above mentioned which were without the service of a supervisor in 1905, the increase in the local assessment of 1906 over that of 1905 was much greater, relatively, than that of the other counties in the state. In these seven counties the increase in 1906 was, in real estate, \$5,850,354, in personal property, \$1,643,048, total \$7,493,402. This total is 13.07 per cent. of the total increase in the state in 1906 (\$57,345,980), while the taxable property in these seven counties (per state assessment)

is only 6.05 per cent. of the entire state. Stated in another way, the increase in these seven counties in the local assessment of 1906 over that of 1905, was 7.36 per cent while the corresponding increase in the balance of the state was only 3.81 per cent.

COMPARISON OF LOCAL WITH STATE ASSESSMENTS.

The significance of the figures given in the foregoing pages will be more fully appreciated when compared with other estimates of the value of taxable property in the state. Before presenting such other estimates some explanatory statements will perhaps be serviceable.

Since 1901 the members of this commission have been charged with the duty of making the state assessment to serve as the basis for apportioning among the several counties of the state all state taxes properly so designated, if any are levied, and also as the basis for the annual tax for the support of common schools formerly known as the one-mill tax. Such assessment necessitates a determination by the board of the value of all property in each county subject to taxation under the general assessment laws. For that purpose the board has authority and is required to consider and make use, so far as practicable, of all information obtainable from statistical and other accessible sources. The statute provides, among other things, that the board "shall set down in a list all the counties, opposite to the name of each county the valuation thereof so determined by it, *which shall be the full value according to its best judgment.*"¹ It will be observed that the determination of the board is an assessment and not merely an equalization, and that in making it full values, actual values are to be taken as the basis.

Since the enactment of chapter 315, 1903, the members of the commission, acting as a state board for the assessment of railroad property, have been required annually to ascertain and determine the "true cash value of all the general property of the state" for the purpose of computing the "average rate" of taxation to be applied to the valuation of railroad property when

¹ Chap. 237, 1901.

such last mentioned valuation shall have been determined by the board. The "general property of the state", to be valued for the purposes just stated, is declared in the statute above cited to include "all the real and personal property appearing upon the assessment rolls and tax rolls throughout the entire state upon which the state, county and local taxes are levied and collected". For present purposes this may be considered as meaning the same as the property covered by the state assessment mentioned in the preceding paragraph.

It is plain that it was and is of utmost importance, in order to make a just determination of the amount of taxes to be paid by railroad companies under the act of 1903, that the commission should correctly determine the true value of all property liable to taxation under the general assessment laws. Realizing the responsibility laid upon them by the railroad tax law, and their plain duty in respect to the state assessment, the members of the commission have endeavored earnestly to procure all the information obtainable and therefrom to determine as accurately as lay in their power the true value of all property liable to taxation under the general assessment laws.

Before introduction of the figures representing the determination of the board it should be observed that each state assessment, being based upon statistics of the preceding and earlier years, should be considered as a valuation of property liable to taxation in the preceding year, and as corresponding to the local assessment of the preceding year, rather than that of a later period. The valuations placed by the board upon real estate were worked out largely by a system of averages based upon statistics of land sales, extending over a period of five years preceding, and may therefore be regarded as representing an average of prices of real estate during that period, rather than the current prices of any particular year. In the table following are given the total valuations of real estate and personal property in the entire state as determined by the tax commission acting as the state board of assessment in each of the years specified, together with the corresponding total valuation of the same property as determined by local assessors and boards of review in the next preceding year. The table covers only the period

in which the state assessment has been made by the members of the tax commission. To facilitate comparisons a further table is given showing the percentage ratio of the total local assessment in each year to the state assessment of the subsequent year. The percentage ratios in these tables, as in most others, are worked out by slide rule and are therefore not certainly accurate beyond the third figure. It is believed however that the fourth figure is approximately correct in all instances.

State Assessment.				Local Assessment.			
Year.	Real estate.	Personal property	Total.	Year.	Real estate.	Personal property.	Total.
1901	\$1,186,349,139	\$249,934,861	\$1,436,284,000	1900	\$599,510,595	\$146,482,337	\$746,022,932
1902	1,226,376,973	277,969,027	1,504,346,000	1901	878,911,348	203,729,746	1,082,641,094
1903	1,309,504,464	443,667,536	1,753,172,000	1902	1,086,111,947	283,587,735	1,369,699,682
1904	1,422,621,485	420,219,515	1,842,841,000	1903	1,119,992,057	238,106,289	1,358,098,346
1905	1,513,335,382	439,364,618	1,952,700,000	1904	1,146,813,692	237,767,069	1,384,580,755
1906	1,671,142,204	453,657,796	2,124,800,000	1905	1,169,451,206	242,125,248	1,411,576,454
				1906	1,210,951,634	257,970,800	1,468,922,434

TABLE SHOWING PERCENTAGE RATIOS OF LOCAL ASSESSMENTS FOR THE YEARS SPECIFIED, TO THE STATE ASSESSMENT OF FOLLOWING YEAR.

The ratios are computed on totals given in preceding table.

Year of Assessment.		Ratios (per cent) Local to State Assessment.		
Local.	State.	Real estate.	Personal property.	Total real and personal.
1900	1901	50.53	58.61	51.94
1901	1902	71.66	73.30	71.96
1902	1903	82.94	63.92	78.13
1903	1904	78.73	56.66	73.70
1904	1905	75.77	54.12	70.91
1905	1906	69.98	53.33	66.43

A further comparison is given in the next table following, in which the total local and state assessments are stated for each of the years specified together with the percentage ratio of increase of each assessment over that of the preceding year. This shows at a glance the annual growth of the local assessment as compared with that of the state assessment.

STATE ASSESSMENTS.			LOCAL ASSESSMENTS.		
Year.	Amount.	Increase over preceding year.	Year.	Amount.	Increase over preceding year.
1900	\$630,000,000	0.80	1899.....	\$648,035,848	2.74
1901	1,456,284,000	127.98	1900.....	746,022,932	15.15
1902	1,504,346,000	4.74	1901.....	1,082,641,094	45.12
1903	1,753,172,000	16.54	1902.....	1,369,699,682	26.51
1904	1,842,841,000	5.11	1903.....	1,353,098,346	(Decr.) 0.85
1905	1,952,700,000	5.96	1904.....	1,384,580,755	1.94
1906	2,134,800,000	8.81	1905.....	1,411,756,454	1.95
			1906.....	1,468,922,434	4.06

SIGNIFICANCE OF THE FIGURES.

It is not assumed, of course, that the determinations of the commission in the state assessment are as accurate as if every item of property included therein had been separately appraised by competent judges familiar therewith at what they considered its full value. In a sense, the determinations of the commission must be regarded as approximations merely. But in making the same the members of the commission have availed themselves of all practicable sources of information known to them and have sought diligently to ascertain the facts and reach correct conclusions. They have confidence that their determinations are fairly accurate and do not materially overstate or understate the aggregate true value of the property included in their assessments. Assuming their determinations to be substantially correct, the figures given in the foregoing tables disclose some facts of very great importance, especially when considered in connection with the legislative enactments and the efforts of the commission, outlined in the foregoing pages, by which it was sought to secure full compliance with law on the part of local assessors.

It will be seen that in the three assessments of 1900, 1901 and 1902 there was a marked advance in the aggregate local assessments of both real and personal property. The total of all property increased from \$648,035,848 in 1899 to \$1,369,699,682 in 1902, a net increase of \$721,663,834 or 111.36 per cent. Superficially considered, the results to this date were most gratifying, notably the marked increase in 1902,

the first year in which the functions of the county supervisors of assessment were exercised. But a study of these results in detail discloses the fact that although in some assessment districts there was a *bona fide* effort to assess substantially all taxable property at full value in accordance with law, in a very much greater number of instances assessing officers had either continued in the former illegal practices of omission and undervaluation or had responded to the commands of the law but partially and then usually in a perfunctory manner. Taking the state assessment of 1903 as representing approximately the full value of property taxable in 1902, it will be seen that, in respect to real estate, the local assessment of 1902 was 82.95 per cent. of true value; as to personal property the ratio was 63.92 per cent., and as to real and personal together the ratio was 78.85 per cent. In the light of later information it is now believed that the state assessment of 1903 must be considered as representing something less than the full value of property taxable in 1902; that the statistics and other information available when that assessment was made did not fully reflect the great advance in values of nearly all kinds of property then in progress. It is probable, therefore, that the local assessment of 1902 represents a somewhat smaller fraction of the true value of property then taxable than is indicated by the percentages just stated.

But it is considered that greater significance is to be attached to the showing made in the local assessments following the year 1902. As is well known, this was a period in which there was unusual prosperity in nearly all lines of industrial and commercial activity, including agriculture. Property values as evidenced by current prices advanced at an extraordinary rate of increase. It is probably true that this advance was generally more marked in real estate outside of cities and villages than in other kinds of property; but in some cities there was great appreciation in realty values, and it cannot be doubted that in respect to personal property there was large increase in quantity as well as in value. The figures already given show that this advance was to some extent reflected in the state assessments following 1903. The average ratio of increase of each such assessment over that of the preceding year was nearly

7 per cent. ; stated otherwise, the state assessment of 1906 was 21.19 per cent. greater than that of 1903. But the local assessments made since 1902, instead of approaching nearer each year to the state assessment—as would be the case if assessors had made substantial progress toward full compliance with law—have steadily lost ground, relatively, with the state assessment. In the period 1900–1902, in which local assessors made rapid progress toward lawful assessments, the ratio of the total local assessment to the corresponding state assessment rose from 51.94 per cent. to 78.85 per cent. But since 1902 the ratios have steadily fallen from 78.13 per cent. to 66.43 per cent. in 1905. And the retrogression, measured in the manner indicated, is more marked in respect to real estate than in the case of personal property.¹ It seems safe to say that the aggregate of local assessments in 1905 is not more than two-thirds of the actual value of property taxable in that year under the general assessment laws, and is probably something less.

In considering the totals of each year's assessment, it should be borne in mind that the mortgage tax law of 1903 operated to take from the list of things taxable as personal property all mortgage credits coming under its provisions, and that the making of such credits assessable as an interest in real estate did not augment the total amount of taxable realty, the interests of mortgagor and mortgagee in mortgaged real estate being assessable, under the act referred to, for no greater amount than the same property would be assessed if unincumbered. But the amount of such credits which had been assessed as personal property prior to the enactment of the mortgage tax law had never reached a very considerable sum, relatively, in any previous year except in 1902, when it was approximately \$50,000,000.² This will be apparent by observing the total local assessments under the head of money and credits for a few years before and after 1903, the year in which the mortgage tax law was enacted, viz :

¹ See table on page 163.

² This figure is 17.63 per cent of the total assessment of personal property in 1902 and 3.65 per cent of the total real estate and personal property assessed in that year .

LOCAL ASSESSMENT OF MONEY AND CREDITS. ENTIRE STATE.

1899.....	\$21,257,143	1903.....	\$24,118,031
1900.....	25,865,940	1904.....	19,659,285
1901.....	35,598,181	1905.....	18,259,246
1902.....	73,053,102	1906.....	18,951,890

But for purpose of comparing local assessments with the state assessments the effect of the mortgage tax law is not important, for the reason that since the enactment of that law the commission, in making the state assessment, recognized the fact that mortgage credits coming under the provisions of said act were not taxable as personal property and excluded them from consideration in determining the total amount of personal property legally liable to taxation.

COMPARISON OF RECENT WITH EARLIER LOCAL ASSESSMENTS.

Conclusions upon the efficiency of the work of local assessors should not rest upon comparison with the state assessment alone if other tests are available. There is one other test which though less conclusive is worthy of consideration. This is by comparison of the local assessments of later years with those of 1902 and earlier years, making due allowance for the diminution of taxable personal property resulting from the enactment of the mortgage tax law. Referring again to figures in preceding pages, it is seen that from 1899 up to and including 1902 there was a remarkable advance in each year over the total local assessment of the preceding year. The total for 1902 was 211.36 per cent of the total assessment of 1899, an *increase* in three years of 111.36 per cent, a total increase, in amount of \$721,663,834, or an annual average increase, in amount, of \$240,554,611. Following 1902, there was an actual decrease in 1903, less than 2 per cent. increase in 1904 and 1905, and only 4.06 per cent. increase in 1906. See figures in table on page 164. The total local assessment in 1906 was \$1,468,922,434. By deducting \$50,000,000 from the total of 1902 as representing approximately the amount of mortgage credits included in the assessment of that year which ceased to be taxable as personal property in subsequent years, the total for 1906 (real and

personal) is found to be \$149,111,287 in excess of the total for 1902. This represents an average annual increase in both real and personal property, during the four years following 1902, of \$37,277,822. Reckoned in percentages, the increase for the four years is 11.30 per cent. which is equivalent to an average increase each year over the preceding year of approximately 2.71 per cent. In respect to real estate, the increase in the local assessment of 1906 over that of 1902 is \$124,728,232, an increase for the four years of 11.45 per cent. As to personal property (deducting, as before, from the assessment of 1902, \$50,000,000 for mortgage credits), the increase for the same four years is \$24,383,059, or 10.43 per cent. This slight difference in the ratio of increase between real estate and personal property may be partly accounted for by the several minor exemptions of personal property granted in chapter 246, 1903, already mentioned.

RETROGRESSION IN LOCAL ASSESSMENTS.

The all-important fact to be deduced from the foregoing is that there has been no substantial improvement in local assessments in the state as a whole since 1902. While the aggregate of such assessments has advanced somewhat, such advance has not been equal or relatively equal to the actual increase within that period in quantity and value of property legally taxable under the general assessment laws. In other words, there has been actual retrogression. And it should be borne in mind that the status in 1902 from which this retrogression has taken place was not one of full compliance with law on the part of local assessors, but one lacking very much of such full compliance; and, further, that the results stated have come about notwithstanding the constant and earnest efforts of the commission, aided very materially by faithful exertions of county supervisors of assessment, to hold local assessing officers to full performance of their duties.

It is not to be understood that there has been no improvement upon the old order of things existing prior to 1900. There has been substantial compliance with law in some assessment districts and very material improvement in some others. It is

doubtless the fact that in districts where approximately full valuations have been reached the assessments have been much more nearly equal as between individual property owners and as between different classes of property in the same district. And in some other districts, especially where the county supervisor of assessment has been attentive, there has been some nearer approach to relative equality.

But the fact remains that for the past four years there has been no improvement in the state as a whole, but rather the reverse; that the *average* local assessment of today is not more than about two-thirds of full value, and omissions or partial omissions and inequalities are the rule rather than the exception, or of very common occurrence at least. With average assessments at two-thirds of true value it must be that in very many districts a very low standard still prevails. It may be doubted whether in the matter of uniformity between assessment districts there has been any material improvement over the old regime, except as between districts within the same county where an efficient supervisor of assessment has been employed.

It is unnecessary here to state or dwell upon the evils resulting from undervaluation in the assessment of property. They have been fully discussed in former reports and do not require repetition. It is desired, however, to point out that the advancement of the standard or basis of assessment from, say, one-third to two-thirds of full value, while indicating progress and some improvement, is very far from success. An assessment at two-thirds of full value, or even at a materially larger fraction of full value, affords to the assessor nearly as much opportunity for partiality, nearly as much cover for carelessness, as an assessment at one-third of full value. The property owner who deems his own assessment relatively too high is just as helpless before the board of review or before the courts in seeking to prove injustice as he would be where the standard is much lower. The truth is—and herein lies the chief difficulty—that where assessments are made at less than full value there is rarely, if ever, any known or acknowledged standard by which the assessor's work may be tested. In such cases the assessor himself rarely attempts to work by any standard having

a fixed relation to true values but contents himself quite largely with adopting valuations of a former year comparing one property with another of the same character, etc. Thus, in effect, he employs various sets of valuations for different kinds of property, the result being much the same as if he had consciously fixed a different standard for each kind of property in his district. This does not mean that assessors as a class are less scrupulous than their fellow citizens or more disposed than other men to violate the law. It signifies rather, as indicated in former discussions of the subject, that custom and the known wishes of those to whom they owe their election or appointment to office are generally of greater potency in controlling their action than the commands of the law and the risk of penalties for its violation.

This brings us to the main question sought to be presented in this chapter. In view of all the efforts made, the results accomplished and not accomplished, in view especially of the seeming retrogression during the last four years, can it be expected that substantial compliance with the assessment laws will be accomplished, can the general property tax system—which so vitally depends upon a just assessment—be other than a humiliating failure, so long as the work of assessment is in the hands of officers who are chosen by and chiefly responsible to the people of the local district in which their duties are to be performed? The commission do not seek at this time to go further than to propound this question. They do not ask or expect any legislation at this time involving any radical change. They expect and intend to continue their efforts to secure observance of the law on the part of local assessors. But they most earnestly desire that the people of the state and their legislative representatives shall give the problem the consideration which its great importance demands, to the end that at some time in the not distant future the proper solution may be embodied in legislation which the public will be ready to receive.

CHAPTER VII.

MILEAGE, GROSS EARNINGS, OPERATING EXPENSES AND INCOME FROM OPERATION OF RAILROADS IN WISCONSIN FROM 1882 TO 1905.

Year.	Mileage.	Gross earnings.	Operating expenses.	Income from operation.	Percentage of operating expenses to gross earnings.
1882	3,833	\$18,769,197	\$10,276,746	\$8,492,451	54.8
1883	4,019	19,706,858	11,806,096	7,840,762	60.2
1884	4,245	20,411,574	11,845,576	8,565,998	58.0
1885	4,279	20,269,097	11,997,947	8,271,150	59.2
1886	4,778	20,972,281	12,311,171	8,661,110	58.7
1887	5,116	24,578,206	14,788,619	9,789,587	60.2
1888	5,276	24,891,619	16,632,125	8,259,494	66.8
1889	5,406	25,861,208	17,662,344	8,198,864	68.3
1890	5,476	26,451,565	16,737,745	9,713,820	63.3
1891	5,549	28,040,299	18,063,328	9,976,971	64.4
1892	5,785	31,732,051	20,082,616	11,649,435	63.3
1893	5,925	33,263,551	21,533,955	11,729,596	64.7
1894	6,004	28,318,544	18,285,467	10,033,077	64.4
1895	6,004	25,943,860	16,235,097	9,718,763	62.5
1896	6,093	33,575,971	19,990,610	13,585,361	59.5
1897	6,208	30,632,018	18,256,045	12,375,973	59.6
1898	6,374	35,013,931	20,479,724	14,534,207	58.5
1899	6,410	37,509,466	23,277,528	14,231,938	62.1
1900	6,497	41,257,551	25,715,236	15,542,315	62.3
1901	6,620	40,377,032	25,289,087	15,087,945	62.6
1902		45,079,163	28,142,087	16,937,076	62.4
1903	6,753.79	49,082,207	30,900,732	18,121,475	63.08
1904	6,888.57	48,184,501	31,055,742	17,128,759	64.45
1905	7,005.42	50,202,165	31,750,031	18,452,134	63.25
Totals, 21 years		\$760,123,915	\$473,225,654	\$286,898,261	62.26

The mileage in the above table is taken from the reports of the railroad commissioner up to and including 1894. The later mileage is taken from the reports of the Interstate Commerce Commission. Except as to the years of 1901 and 1902 the earnings and expenses are taken from the reports of the railroad commissioner, and for 1901 and 1902 from the reports of the companies to the railroad commissioner. The figures for years 1903, 1904 and 1905 are taken from reports of companies to the Tax Commission as State Board of Assessment.

TABLE OF TAXES RECEIVED FROM THE RAILROADS IN WISCONSIN FROM 1882 TO 1898, INCLUSIVE.

Fiscal year ending September 30,	1882, license fees	\$586,328 59
	1883, license fees	683,082 51
	1884, license fees	754,269 44
	1885, license fees	733,195 57
	1886, license fees	747,870 99
	1887, license fees	763,994 56
	1888, license fees	1,068,632 96
	1889, license fees	947,772 04
	1890, license fees	1,008,559 04
	1891, license fees	1,140,046 64
	1892, license fees	1,220,674 88
	1893, license fees	1,156,260 75
	1894, license fees	1,438,758 66
	1895, license fees	1,175,752 52
	1896, license fees	1,172,793 62
	1897, license fees	1,265,094 54
	1898, license fees	1,247,357 03

LICENSE FEES PAID BY CORPORATIONS.

The following table shows the amount paid into the state treasury by the cor
for the years

Class of corporation.	Year ending September 30, 1899.	Year ending September 30, 1900.
Steam railway	\$1,360,120 14	\$1,547,141 64
Street railway and electric light.....	4,915 82	8,332 06
Telegraph	11,199 60	11,312 15
Telephone	17,314 74	21,426 73
Accident, etc., insurance.....	8,035 29	10,922 47
Life insurance (N. W. Mutual).....	186,066 41	241,636 16
Life insurance (all other companies).....	24,952 71	35,586 40
Fire insurance	92,994 33	98,802 59
Loan and trust.....	2,317 01	2,261 50
Plank road	606 00	524 85
Boom and river improvement.....	1,836 10	1,292 72
Express		7,247 01
Sleeping car	949 40	16,900 31
Freight line and equipment.....		1,150 99
Total	\$1,711,387 60	\$2,004,527 58

LICENSE FEES PAID BY CORPORATIONS.

porations taxed under the License Fee and other special systems of taxation 1899 to 1906.

Year ending September 30, 1901.	Nine months ending June 30, 1902.	Year ending June 30, 1903.	Year ending June 30, 1904.	Year ending June 30, 1905.	Year ending June 30, 1906.
\$1,600,379 79	\$857,854 55	\$1,795,285 60	\$1,913,396 28	\$1,955,894 56	\$3,410,904 35
9,323 63	10,029 07	12,000 64	12,671 35	13,601 47	17,890 01
11,507 35	11,721 80	11,431 20	13,067 46	13,288 94	13,473 54
25,224 33	31,770 45	37,414 24	44,398 22	53,475 10	27,962 12
10,322 51	12,218 98	14,240 92	18,524 01	20,167 35	20,901 07
243,185 27	253,171 01	261,517 12	276,815 86	208,563 62	331,964 83
22,699,77	38,357 52	50,874 93	53,648 55	47,803 82	56,726 16
107,872 91	115,474, 64	124,174 38	157,799 83	136,699 11	145,677 71
2,487 89	2,357 43	2,426 52	3,090 43	4,247 37	7,963 51
352 99	33 33	275 21	289 87	306 61	1,001 15
1,578 50	779 45	558 71	395 01	316 12	346 29
14,084 54	.....	4,765 80	8,865 12	8,383 76	9,738 96
9,145 88	.....	6,246 05	3,581 60	3,555 79	4,174 85
973 40	1,222 08	990 68	1,997 66	1,990 26	2,772 45
\$2,059,138 74	\$1,334,990 36	\$2,322,202 00	\$2,508,541 25	\$2,568,296 88	\$4,051,497 00

¹ This amount includes \$1,855,324.00 ad valorem taxes in excess of license fees for years 1904, 1905 and 1906, paid in 1906, and interest, \$76,240.00.

STATE, COUNTY AND LOCAL TAXES, AND SPECIAL CHARGES, LEVIED
IN STATE OF WISCONSIN FOR YEARS 1891 TO 1905, BOTH INCLUSIVE.

Years.	Total State tax exclusive of special charges.	Total county taxes including special charges for charitable and penal insti- tutions, and for loans ⁴ to coun- ties, levied with state tax.	Town, city, vill- age and school district taxes including special charges for school district and special loans levied with state tax.	Grand Total.
1891	\$988,886 15	¹ \$3,605,229 07	² \$10,060,114 13	⁵ \$14,654,229 35
1892	1,018,720 00	6	6	6
1893	1,018,720 00	3,873,228 40	10,852,711 07	15,744,659 47
1894	³ 240,000 00	6	6	6
1895	1,372,713 00	4,411,954 36	10,776,721 02	16,561,388 38
1896	1,195,070 00	4,373,888 55	10,769,896 96	16,338,855 51
1897	1,995,070 00	4,185,276 27	10,815,830 66	16,996,176 93
1898	1,492,570 00	4,049,167 57	11,349,527 64	16,891,265 21
1899	1,340,570 00	4,113,779 38	11,758,526 62	17,212,876 00
1900	1,345,570 00	4,386,822 98	13,644,049 44	19,376,442 42
1901	⁴ 2,257,854 00	4,550,871 95	13,553,104 95	20,360,830 90
1902	2,325,916 00	5,416,859 62	13,011,500 80	20,754,276 42
1903	1,027,220 00	5,854,289 82	13,894,669 61	20,776,179 43
1904	1,089,988 00	5,319,458 30	15,021,939 38	21,441,385 68
1905	1,166,890 00	5,948,974 52	15,780,631 09	22,996,495 61

¹ Some loans to counties may not be included in this column for years 1891 to 1899, inclusive.

² This column may include some loans to counties in years 1891 to 1899, inclusive.

³ Transferred from general fund in lieu of taxes, levy of 1894, \$732,570.

⁴ One mill tax increased \$806,284 on account of valuation of property in state by state board of assessment at \$1,436,284,000.

⁵ Amounts in this column include poll taxes.

⁶ Figures not obtainable.

CHAPTER VIII.

ANNUAL STATEMENTS OF RECEIPTS AND DISBURSEMENTS
OF THE STATE OF WISCONSIN.

From October 1, 1888, to June 30, 1906, inclusive.

A balance sheet from books of either the secretary of state or the state treasurer would show a number of funds and accounts the receipts of which do not constitute state revenue subject to disbursement for the current expenses of state government, and for that reason the same do not appear in the accompanying statements. The funds and accounts so omitted may be classified as follows:

I. TRUST FUNDS

These are funds which, while belonging to the state, are held by it in trust for the specific uses and purposes for which such funds were created and set apart. The income earnings only, shown in separate accounts, are subject to disbursement as provided by law. These are the School Fund, University Fund, University Trust Funds, Agricultural College Fund, and the Normal School Fund.

II. SPECIAL FUNDS

Under this head are included accounts representing specific moneys received by the state solely for the use and benefit of the municipalities or individuals entitled thereto, and to be

distributed as provided by law. They are the Drainage, Delinquent Tax, Deposit, St. Croix & Lake Superior R. R. Deposit, Redemption, Indemnity Land, Calumet and Manitowoc Counties Indemnity, Columbia and Sauk Counties Indemnity, Menominee Indian Reservation Trespass, Allotment, Ward & Smith, Wisconsin R. R. Farm Mortgage Land Co. Funds, University Hall Fund, State Board of Medical Examiners' Fund, Forest Reserve Fund and the Portage Levee Fund.

III. SPECIAL ACCOUNTS

In the statements herewith only the *actual* receipts and disbursements of the state are shown, while on the books of account in offices of both secretary of state and state treasurer transfers between accounts are frequently unavoidable. In considering the several accounts showing state revenue and expenses as a whole, as is done in these statements, such transfers are necessarily omitted to avoid double entry, and all receipts and disbursements are treated as if first entered directly to proper accounts. This often causes differences in detail between the statements and the accounts from which they are made, but such differences are apparent only, and disappear in final results.

To avoid such transfers, the following special accounts appearing on books of both secretary of state and state treasurer do not appear at all, as separate accounts, in the statements herewith, though the entries composing same do appear in the statements, as noted and explained below:

Ex-State Treasurers' Judgment Fund

Derived from judgments against former state treasurers "on account of moneys received by them for use of principal during their terms of office."

Total amount received and credited to this account.....	\$427,902 55
Apportioned and disbursed under provisions of Joint Resolution No. 13, 1893, as follows:	
General Fund	\$327,902 55
Agricultural College Fund Income	10,273 48
University Fund Income	41,936 32
Treasurer Board of Regents Normal Schools.....	47,785 20
	\$427,902 55

These items appear in Statement for 1894, as receipts of the following funds:

General Fund	\$327,902 55
Agricultural College Fund Income.....	10,278 48
University Fund Income	41,936 32
Normal School Fund Income	47,785 20
	<hr/>
	\$427,902 55

General Fund Investments

Loan to State Agricultural Society, authorized by Chap. 184, Laws 1893.....	\$30,000 00
Notes, bonds and mortgages, State Agricultural Society to E. C. McPetridge, received in part payment of judgment, pursuant to Joint Resolution No. 16, 1893.....	47,782 03
	<hr/>
	\$77,782 03

Transfers of above amounts appear as disbursements of the General Fund, in 1893 and 1894, on books of both secretary of state and state treasurer, and the "General Fund Investments" account is carried on books of latter officer, as shown by his published reports, until 1898. On page 38 of State Treasurer's Report for 1897-8, the account appears with a footnote stating that "action foreclosing the above securities is now pending." Subsequent disposition of the account is not shown by the published reports of either officer, but it is otherwise learned that the foreclosure action proceeded to judgment and sale of the mortgaged premises, known as the State Fair grounds, near Milwaukee, and that such premises were bid off, and are now owned, by the state. The amount of these investments not being an *expense* of the state government, it is not entered as a "disbursement" in accompanying statements, but is carried as a portion of the General Fund balance on hand, and is represented by the State Fair ground property as an asset which is said to be ample to protect the state from loss.

Hunting License Fund

As stated in note at close of statement for 1899, the books of both secretary of state and state treasurer showed receipts of General Fund during that year, on account of hunting licenses, of \$14,951.53, disbursements \$125.00, and balance on hand, \$14,826.53. Books of both offices also show a transfer of \$14,110.63 to a separate account of such moneys, leaving \$715.90 still in General Fund. Such separate accounts, "Hunt-

ing License Fund" on secretary of state's books, and "Game Warden Fund" on treasurer's books, also agree in showing a transfer from General Fund of \$14,823.68 instead of the \$14,110.63 shown by General Fund account as above; disbursement, \$125.00, leaving the balance at close of 1899 account, \$14,698.68.

Subsequent receipts and disbursements are not entered in General Fund account at all, but are carried direct to such separate accounts, and for that reason same do not appear in statements herewith. A statement of the receipts and disbursements of Hunting License moneys, from reports of secretary of state, is therefore here given.

Balance on hand at close of 1899, as above....	\$14,698 68	
Receipts for 1900.....	30,259 56	
Receipts for 1901.....	41,051 88	
Disbursements to fish and game wardens, 1900		\$37,762 56
Disbursements to fish and game wardens, 1901		33,695 47
Balance September 30, 1901.....		14,552 09
	<hr/>	<hr/>
	\$86,010 12	\$86,010 12

Of above balance on hand September 30, 1901, \$14,110.63 is carried in accompanying statements as part of the balance on hand in General Fund, but given as a separate item, while the \$715.90, not being included in transfer as above stated, still remains a part of the apparent balance of General Fund account.

FUNDS AND ACCOUNTS INCLUDED IN STATEMENTS

After the omissions above explained there remain as the funds and accounts showing sources of all state revenues, and the various purposes for which same are expended, the following, the receipts and disbursements of which are shown in detail in statements herewith.

I. General Fund

Embraces all the revenue applicable to payment of ordinary expenses of the state government. Its receipts are derived from tax on civil actions; license fees from public service, insurance and other corporations; fees from various state offices; hawkers and peddlers' licenses, sales of books, and from miscellaneous sources.

Its disbursements are such as are authorized by permanent and temporary appropriations, and by the several laws requiring the secretary of state to audit accounts.

In this fund are also included special charges against counties for support of inmates of state charitable and penal institutions levied with annual state tax, and state taxes levied pursuant to sundry statutes for specific purposes not included in ordinary expenses of state government, but which special charges and taxes, when collected, are carried into and disbursed from this fund.

II. *School Fund Income*

The receipts of this fund consist of interest on School Fund investments, and on the principal due from sales of school lands, together with the one mill tax on all assessable property in the state pursuant to sec. 1072a, statutes 1898.

The fund is disbursed each year to the several counties in manner provided by law for distribution of the common school fund income.

III. *University Fund Income*

Derived from annual tax levies provided by law, interest on university land certificates and loans, special appropriations from General Fund, United States appropriations, tuition fees, etc.

The entire fund is placed at the disposal of the university board of regents by transfer to the treasurer of said board, thus balancing the account each year.

IV. *Agricultural College Fund Income*

Derived from interest on agricultural college land certificates and loans. It is disposed of in same manner as University Fund income, and account balanced each year.

V. *Normal School Fund Income*

Derived from interest on swamp land certificates and loans, annual tax levies pursuant to statutes, tuition fees, etc. The entire fund is placed at the disposal of the board of normal school regents, by transfer to the treasurer of said board, and the account balanced each year.

STATE DEBT

The bonded debt of the state, created in 1861 to 1863 for the purpose of carrying on the civil war, was, several years ago, either paid or converted into certificates of indebtedness to the Trust Funds of the state under the provisions of statute now contained in sections 258, 259 and 260, statutes 1898. The last payment on account of said debt was one thousand dollars of war bonds paid from the General Fund on August 13, 1888. This left still unpaid of the bonded debt the sum of two million two hundred fifty-one thousand dollars (\$2,251,000) in certificates of indebtedness, which were distributed as follows:

School Fund	\$1,563,700 00
University Fund	111,000 00
Agricultural College Fund	60,600 00
Normal School Fund	515,700 00
	<hr/>
	\$2,251,000 00

None of such certificates has since been paid, nor has any change been made in above distribution thereof. Interest at seven per cent., amounting in the aggregate to \$157,570.00 per annum, is included in the annual levy of state tax or, when no state tax is levied, transferred from the general fund and credited to the several trust fund income accounts as follows:

School Fund Income	\$109,459 00
University Fund Income	7,770 00
Agricultural College Fund Income.....	4,242 00
Normal School Fund Income	36,099 00
	<hr/>
	\$157,570 00

Such interest credits appear in accompanying statements as receipts of said income accounts from the annual state tax whenever a state tax is levied, the several amounts being entered in the statements for each year as "Interest on certificates of indebtedness." When no state tax is levied the amounts of such interest credits, charged to the proper trust fund income accounts as a disbursement of the general fund, appear in accompanying statements of such trust fund disbursements as a part of amount "paid from general fund."

1889.

Statement of Receipts and Disbursements of the State of Wisconsin
for fiscal year ending September 30, 1889.

RECEIPTS.

GENERAL FUND.		
State Tax.		
Maintaining insane hospitals	\$117,146 07	
Maintaining industrial school for boys ..	10,052 55	
Free high school	50,000 00	
Completion of state university	200,000 00	
Ozaukee county unpaid taxes, 1887.....	10,183 09	
Pepin county unpaid taxes, 1887	873 32	
		\$388,255 03
Suit tax from counties		5,884 00
License Fees.		
Railroad companies	\$947,772 04	
Fire insurance companies	59,293 88	
Life insurance companies	22,619 60	
Accident insurance companies	1,097 12	
Palace and sleeping car companies	1,228 80	
Telegraph companies	7,350 73	
Telephone companies	4,442 38	
Hawkers and peddlers	16,755 50	
		\$1,060,560 05
Other Fees.		
Secretary of state, miscellaneous	\$4,832 55	
Secretary of state, notarial	1,830 00	
Insurance commissioner, insurance cos....	19,476 20	
Miscellaneous fees	1,546 98	
		\$27,775 73
Refunds		430 34
All other receipts of general fund		20,486 90
Total receipts of general fund		\$1,503,392 05
SCHOOL FUND INCOME.		
State Tax.		
One mill tax	\$573,229 85	
Interest, certificates of indebtedness	109,459 00	
Interest, section 247, R. S.	7,088 36	
		\$689,777 21
Interest		89,055 78
Refund, town Honey Creek		39 39
		\$778,872 38
UNIVERSITY FUND INCOME.		
State Tax.		
Annual levy, ch. 300, laws of 1883.....	\$71,653 73	
Interest, certificates of indebtedness	7,770 00	
		\$79,423 73
Interest		7,471 35
Tuition fees, etc.		21,938 63
U. S. for experimental station		15,000 00
Board of regents, bills payable for land purchased		10,000 00
		\$133,833 70
AGRIC. COLLEGE FUND INCOME.		
State Tax.		
Interest, certificates of indebtedness	\$4,242 00	
Interest	10,270 26	
		\$14,512 26

1880 RECEIPTS—Continued.

NORMAL SCHOOL FUND INCOME.			
State Tax.			
Interest, certificates of indebtedness	\$36,099 00		
Fifth normal school	10,000 00		
		\$46,099 00	
Interest		49,265 58	
Tuition fees, etc		13,184 19	
			\$108,548 77
Total receipts			\$2,539,159 16

DISBURSEMENTS.

GENERAL FUND.			
Salaries, Clerk Hire and Expenses.			
Executive department	\$9,325 00		
State department	27,752 50		
Treasury department	16,365 00		
Attorney general's department	5,092 00		
Superintendent public inst. department	9,398 03		
Railroad commissioner's department	6,693 30		
Insurance commissioner's department	4,638 90		
Supt. public property department	3,500 00		
State historical society	9,800 00		
State law library	4,564 39		
Bureau of labor statistics	9,145 20		
State land department	14,976 47		
Dairy and food department	3,490 81		
State veterinary department	3,906 68		
Pension agency department	1,657 91		
Land protection department	5,065 70		
Game wardens	3,723 02		
Fish wardens	2,175 00		
State board of supervision	13,116 39		
State board of char. and reform	8,139 46		
State board of health	4,705 79		
Fish culture supply appropriation	14,000 00		
Supreme court	32,304 00		
Circuit courts	51,890 32		
		\$265,425 87	
Legislative expenses.			
Salaries and mileage	\$128,344 88		
Printing, etc.	8,931 41		
Blue book	25,065 64		
Miscellaneous expenses	6,707 07		
		\$169,139 00	
Charitable and Penal Institutions.			
Hospitals for insane	\$196,419 93		
Industrial school for boys	61,786 96		
School for deaf	47,972 80		
School for blind	21,680 18		
State public school	61,007 26		
State prison	14,396 75		
Wisconsin veteran's home	60,439 58		
Industrial school for girls	3,625 00		
		\$467,328 46	
Maintaining insane in county hospitals		199,866 26	

1899 DISBURSEMENTS—Continued.

Special Appropriations.		
Acct. agrl. and ind. assns. (general)	\$10,438 67	
Acct. agrl. and ind. assns. (local)	1,787 93	
Contractors university building	19,900 43	
Contractors state capitol	26,000 00	
Treasurer U. of W., science hall	19,814 87	
Treasurer U. of W., ladies' hall	5,000 00	
Treasurer U. of W., agrl. institutes	12,000 00	
Treasurer board of regents, normal inst.	1,922 54	
Sundries	9,227 14	
		\$106,091 58
Labor about capitol.....		40,306 51
Printing, publishing and advertising		81,089 65
Militia.		
Adjutant general's office	\$21,063 32	
Quartermaster's department	1,994 95	
Miscellaneous expenses	40,634 44	
		\$63,692 71
Compiling war record		17,400 96
Stationery and postage		15,098 68
Gas and fuel		16,133 41
Incidental expenses		17,726 18
County agricultural societies		15,328 79
Bounty on wild animals		7,985 00
Miscellaneous expenses, General fund		27,072 14
Free high schools (sec. 496, R. S.)		25,000 00
Free high schools (ch. 352, L. 1, 1885).....		1,303 30
Total disbursements of General fund		\$1,535,988 50
SCHOOL FUND INCOME.		
Apportionment to counties		\$779,875 41
Treasurer School fund, excess int. to cr. loans Oneida and Lincoln counties		1,307 29
Refunded for overpayments		161 83
		\$781,344 53
UNIVERSITY FUND INCOME.		
Treasurer state university		\$132,665 07
Premium and interest, Vernon co. bonds..		1,153 42
Refunded for overpayments		15 21
		\$133,833 70
NORMAL SCHOOL FUND INCOME.		
Treasurer board of normal school regents..		\$108,294 38
Treasurer Normal School fund		139 91
Interest Richland Center bonds		86 11
Refunded for overpayments		28 37
		\$108,548 77
AGR. COLLEGE FUND INCOME.		
Treasurer state university		\$14,486 46
Refunded for overpayments		25 80
		\$14,512 26
Total disbursements		\$2,574,227 76

RECAPITULATION.

Balances October 1, 1888:		
General fund	\$304,139 09	
School fund income	26,460 92	
Receipts as above	2,539,159 16	
Disbursements as above		\$2,574,227 76
Balances September 30, 1889:		
General fund		271,542 63
School fund income		23,997 78
	\$2,860,768 17	\$2,860,768 17

1890.

Statement of Receipts and Disbursements of the State of Wisconsin
for fiscal year ending September 30, 1890.

RECEIPTS.

GENERAL FUND			
State Tax.			
Free high schools	\$50,000 00		
Maintaining insane hospitals	127,002 95		
Maintaining industrial school for boys ..	10,334 28		
Burnett county, unpaid tax, 1888, and int.	1,642 04		
		\$188,979 27	
Suit tax from counties		5,755 00	
License Fees.			
Railroad companies	\$1,008,559 04		
Fire insurance companies	60,642 93		
Life insurance companies	26,468 81		
Accident insurance companies	1,905 33		
Telegraph companies	7,775 77		
Telephone companies	4,691 48		
Palace and sleeping car companies	1,365 67		
Hawkers and peddlers	15,084 25		
		\$1,126,493 28	
Other Fees.			
Secretary of state, miscellaneous	\$6,068 95		
Secretary of state, notarial	2,638 00		
Insurance comr. insurance companies. . .	21,358 40		
Miscellaneous	1,250 20		
		\$31,335 55	
Refunds		1,069 31	
All other receipts		18,195 94	
Total receipts of General fund			\$1,371,828 35

1890 RECEIPTS—Continued.

SCHOOL FUND INCOME			
State Tax.			
One mill tax	\$577,092 82		
Interest, certificates of indebtedness	109,459 00		
Interest, sec. 247, R. S.	7,088 36		
		\$693,640 18	
Interest		72,222 26	
Refund town Benton		34 89	
			\$765,897 33
UNIVERSITY FUND INCOME.			
State Tax.			
Annual levy for state university	\$72,136 60		
Interest, certificates of indebtedness	7,770 00		
		\$79,906 60	
Interest		5,229 60	
Tuition fees		24,210 34	
U. S. for experimental station		18,750 00	
			\$128,096 54
AGRL. COLLEGE FUND INCOME.			
State tax, interest, cdfs. of indebtedness		\$4,242 00	
Interest		10,244 20	
			\$14,486 20
NORMAL SCHOOL FUND INCOME.			
State Tax.			
Fifth normal school	\$10,000 00		
Interest, certificates of indebtedness	36,099 00		
		\$46,099 00	
Interest		46,082 55	
Tuition fees, etc.		14,539 02	
Refunds		19 67	
Sale of books		37 40	
			\$106,777 64
Total receipts			\$2,387,086 06

DISBURSEMENTS.

GENERAL FUND.			
Salaries, Clerk Hire and Expenses.			
Executive department	\$9,860 00		
State department	27,090 00		
Treasury department	16,330 00		
Land department	15,393 00		
Attorney general's department	5,081 50		
Supt. pub. instruct. department	12,346 75		
Railroad commissioner's department	8,238 40		
Insurance department	4,605 31		
Supt. public property department	3,500 00		
Supreme court	33,822 50		
Circuit courts (including reporters).....	67,365 00		
Historical society	9,800 00		
Law library	4,908 97		
State board of supervision	13,248 54		
State board of charities and reform	7,548 88		
State board of health	5,823 67		
Bureau of labor statistics	8,106 43		
Land protection	5,332 84		
Fish culture, special appropriation	11,500 00		
Dairy and food commissioner	7,424 95		
Veterinary department	3,460 47		
Fish and game wardens	5,857 95		
		\$286,645 16	
Legislative Expenses.			
Lieutenant governor.	\$1,000 00		
Acct. blue book	29 10		
		\$1,029 10	
Charitable and Penal Institutions.			
Hospitals for insane	\$240,212 34		
School for deaf	35,211 13		
School for blind	23,388 10		
Industrial school for boys	36,929 28		
State prison	8,006 79		
State public school	42,370 52		
		\$389,118 16	
Maintaining insane in county hospitals		183,351 95	
Special Appropriations.			
Agricultural and industrial associations..	\$8,005 08		
Treasurer state university, agrl. inst.....	12,000 00		
Treas. state univ., Washburn observatory	6,000 00		
Treasurer state university, furnishing,			
etc., science hall	7,476 17		
Treasurer board of regents normal inst...	2,000 00		
Industrial school for girls	2,500 00		
Sundries	3,701 70		
		\$41,682 95	
Militia.			
Adjutant general's office	\$22,946 00		
Quartermaster's department	1,879 94		
Miscellaneous expenses	49,173 28		
		\$73,999 22	
Labor about capitol.....		40,862 90	
Printing, publishing and advertising		23,016 62	
Stationery and postage		23,250 92	
Compiling war records		16,146 83	
Gas and fuel		6,874 20	
County agricultural societies		27,247 55	
Wisconsin vet. home, maintaining inmates		16,475 56	
Treasurer Normal School fund, one-half In-			
demnity fund		31,733 55	
Incidental expenses		15,394 32	
University summer school		1,000 00	
Bounty wild animals		8,049 00	
Free high schools		47,000 00	
Miscellaneous expenses		17,907 15	
Treas. drainage fund, on half ind. fund..		31,733 54	
Total disbursements of General fund.....			\$1,282,518 68

1890 DISBURSEMENTS—Continued.

SCHOOL FUND INCOME.		
Apportioned to counties	\$773,670 83	.....
Refunded for over payments	127 24	.....
		\$773,807 07
UNIVERSITY FUND INCOME.		
Treasurer, state university	\$143,047 86	.....
Refunded for over payments	5 95	.....
		\$143,053 81
AGRI. COLLEGE FUND INCOME.		
Treasurer state university	\$14,462 97	.....
Refunded for over payments	23 23	.....
		\$14,486 20
NORMAL SCHOOL FUND INCOME.		
Treas. board of regents, normal schools.....	\$106,766 94	.....
Refunded for over payments	10 70	.....
		\$106,777 64
Total disbursements		\$2,320,643 40

RECAPITULATION.

Balances, October 1, 1889:		
General fund	\$271,542 63	.....
School fund income	23,997 78	.....
Total receipts as above	2,387,086 06	.....
Total disbursements as above		\$2,320,643 40
Balances, September 30, 1890:		
General fund		345,805 03
School fund income		16,088 04
	\$2,682,626 47	\$2,682,626 47

1891.

Statement of Receipts and Disbursements of the State of Wisconsin
for fiscal year ending September 30, 1891.

RECEIPTS.

GENERAL FUND.			
State Tax.			
Maintaining insane hospitals	\$88,601 27		
Care chronic insane	38,470 14		
Industrial school for boys	10,409 33		
Free high schools	50,000 00		
		\$187,480 74	
Suit tax from counties		5,442 00	
License Fees.			
Railroad companies	\$1,140,046 64		
Telegraph companies	8,691 16		
Telephone companies	5,076 43		
Palace and sleeping car companies	894 32		
Fire insurance companies	64,701 18		
Life insurance companies	28,403 25		
Accident insurance companies	3,140 04		
Savings, loan and trust companies	668 74		
Hawkers and peddlers	17,196 17		
		\$1,268,817 93	
Other Fees.			
Secretary of state, miscellaneous	\$7,120 38		
Secretary of state, notarial	2,362 00		
Insurance commissioner, insurance co's.	22,255 50		
Miscellaneous	1,256 34		
		\$32,994 22	
Refunds			
Indemnity fund transfer		10,163 37	
U. S. appropriation to Waupaca vet. home.		7,454 91	
U. S. direct war tax		8,259 10	
All other receipts		89,466 10	
		8,145 04	
Total receipts of General fund			\$1,618,223 41
SCHOOL FUND INCOME			
State Tax.			
One mill tax	\$592,890 72		
Interest, certificates of indebtedness	109,459 00		
Interest, section 247, R. S.	7,088 36		
		\$709,438 08	
Interest		87,369 33	
Refunded direct war tax, U. S.		23,568 57	
Refunded excess appropriation to counties		574 85	
			\$820,951 33
UNIVERSITY FUND INCOME.			
State Tax.			
Annual levy for state university	\$74,111 34		
Interest certificates of indebtedness	7,770 00		
		\$81,881 34	
Interest		7,093 52	
U. S. for experimental station		15,000 00	
U. S. college of agriculture and mech. arts		48,000 00	
Tuition, fees, etc.		31,247 01	
			\$183,221 87

1891 RECEIPTS—Continued.

AGR. COLLEGE FUND INCOME.			
State tax, int. certificates of indebtedness.....		\$4,242 00	
Interest		12,980 74	\$17,222 74
NORMAL SCHOOL FUND INCOME.			
State Tax.			
Interest, certificates of indebtedness.....	\$36,099 00		
Fifth normal school.....	10,000 00		
		\$46,099 00	
Interest		56,609 07	
Refund direct war tax, U. S.....		44,748 91	
Fire loss, Whitewater normal school.....		10,247 70	
Tuition, fees, etc.....		12,010 39	
Refund		35 00	
Sale of books		158 52	
			\$169,908 59
Total receipts			\$2,809,527 94

DISBURSEMENTS.

GENERAL FUND.			
Salaries, Clerk Hire and Expenses.			
Executive department	\$3,179 13		
State department	26,133 49		
Treasury department	17,264 43		
Land department	16,107 98		
Attorney general department.....	4,848 00		
Superintendent public instruction dept..	12,881 59		
Railroad commissioner department.....	7,555 51		
Insurance department	4,518 00		
Superintendent public property	3,500 00		
Supreme court	33,914 75		
Circuit courts (including reporters).....	69,098 02		
Historical society	8,800 00		
Law library	4,765 38		
State board of supervision	10,091 21		
State board of charities and reform.....	7,863 13		
State board of control.....	4,144 27		
Labor commissioner office.....	1,206 56		
		\$241,771 45	
Permanent Appropriations.			
Bureau labor statistics.....	\$7,227 87		
State board health.....	4,913 02		
Fish culture	17,000 00		
Dairy and food commissioner.....	7,857 57		
Land protection	5,386 85		
Appr. swamp lands, Crawford county....	548 56		
		\$42,933 87	
Legislative Expenses.			
Salaries and mileage	\$117,989 50		
Contesting seats	3,916 00		
Sturgeon Bay canal invest. com.....	1,351 87		
Blue book	17,350 13		
Printing	8,406 70		
Miscellaneous expenses	1,990 20		
		\$151,004 40	

1891 DISBURSEMENTS—Continued.

Charitable and Penal Institutions.		
Hospitals for insane.....	\$221,750 70	
Industrial school for boys.....	63,449 45	
Industrial school for girls (app.).....	4,500 00	
School for deaf.....	36,817 67	
School for blind.....	23,090 85	
State prison.....	6,932 04	
State public schools.....	42,493 50	
		\$599,034 21
Labor about capitol.....		44,563 67
Special Appropriations.		
Agricultural and industrial associations..	\$7,224 30	
Treas. state univ. agricultural institutes.	12,000 00	
Treas. state univ., Washburn observatory	6,000 00	
Treas. Drainage fund, ½ Ind. fund.....	3,917 75	
Treas. normal school, ½ Ind. fund.....	3,917 74	
Treas. world's fair commission.....	10,500 00	
Treas. Wis. Vets. home, ch. 393, L. '91...	17,000 00	
Callahan & Co., annotated statutes.....	14,355 00	
C., St. P., M. & O. Ry., license refunded	9,441 41	
Treas. board regents normal schools.....	1,938 34	
Sundries	6,479 00	
		\$92,773 54
Militia.		
Adjutant general's office.....	\$18,552 70	
Quartermaster's department	1,879 94	
Rifle range	940 99	
Miscellaneous expenses	52,762 24	
		\$74,135 87
Printing, publishing, advertising.....		60,464 48
Stationery and postage.....		22,955 83
Compiling war records.....		13,672 70
Gas and fuel.....		10,764 47
Maintaining insane in county hospitals.....		207,677 85
County agricultural societies.....		31,308 72
Deaf mute instruction in cities and villages		7,636 83
Fish and game wardens.....		4,199 76
Incidental expenses		26,107 50
Wis. Vets. Home, exp., ch. 264, L. 1889...		23,441 15
Free high schools.....		47,076 08
Bounty wild animals		8,732 00
Miscellaneous		26,579 33
Total disbursements of general fund.....		\$1,545,878 71
SCHOOL FUND INCOME.		
Apportioned to counties		\$307,738 92
Accrued interest on bonds.....		6,165 04
Refunded for over-payments		150 75
		\$314,054 71
UNIVERSITY FUND INCOME.		
Treasurer state university		\$194,716 31
Refunds		3 96
		\$194,720 27
AGRL. COLLEGE FUND INCOME.		
Treasurer state university		\$17,113 02
Refund		109 72
		\$17,222 74

1891 DISBURSEMENTS—Continued.

NORMAL SCHOOL FUND INCOME.			
Treasurer board of regents.....		\$108,711 58	
Refunds		7 81	
Premium on bonds.....		733 50	
Accrued interest on bonds.....		452 70	
			\$169,908 59
Total disbursements			\$2,741,785 02

RECAPITULATION.

Balances October 1, 1890:			
General fund	\$345,895 03		
School fund income	16,083 04		
Total receipts as above.....	2,809,527 04		
Total disbursements as above.....			\$2,741,785 02
Balances September 30, 1901:			
General fund		406,741 33	
School fund income		22,984 66	
	\$3,171,511 01		\$3,171,511 01

1892.

**Statement of Receipts and Disbursements of the State of Wisconsin
for fiscal year ending September 30, 1892.**

RECEIPTS.

GENERAL FUND.			
State Tax.			
Maintaining insane hospitals.....	\$93,064 58		
Industrial school for boys.....	9,627 89		
Care chronic insane.....	43,189 60		
Free high schools.....	50,000 00		
		\$195,882 07	
License Fees.			
Railroad companies	\$1,220,674 88		
Fire insurance companies.....	71,528 26		
Life insurance companies.....	30,285 53		
Accident insurance companies.....	4,783 21		
Savings, loan and trust companies.....	748 82		
Telegraph companies	9,225 53		
Telephone companies	5,520 43		
Palace and sleeping car companies.....	1,214 96		
Hawkers and peddlers	14,267 18		
Log driving and booming companies..	3,095 13		
		1,361,343 93	
Suit tax from counties		6,700 00	
Fees.			
Secretary of state, office fees	\$7,817 03		
Secretary of state, notary fees	1,994 00		
Insurance commission, insurance cos.	22,856 50		
Sundries	780 54		
		\$33,448 07	
Refunds.			
O. B. Wells, state superintendent, clerk hire and expenses	\$1,631 77		
Wis. Veteran's home, over-pay clothing account	500 00		
Miscellaneous	172 78		
		\$2,304 55	
From Sundry Sources.			
Indemnity fund transfer	\$6,140 08		
Treas. U. S., for sup. dis. soldiers.....	13,539 15		
Interest on bank deposits	14,762 81		
Miscellaneous	2,603 34		
		37,045 38	
Total receipts of general fund			1,636,724 00
SCHOOL FUND INCOME.			
State Tax.			
One mill tax	\$623,859 42		
Interest certificates of indebtedness	109,459 00		
Interest, section 247, R. S.	7,088 36		
		\$740,406 78	
Interest		88,141 41	
Refunds		359 08	
		\$828,907 27	
UNIVERSITY FUND INCOME.			
State Tax.			
9-40 mill tax, L. 1891	\$141,372 37		
Interest on certificates of indebtedness ...	6,766 00		
		\$148,138 37	

1892 RECEIPTS—Continued.

Interest		8,352 06	
U. S. for experiment station		15,000 00	
U. S. for college agr. and mech. arts		18,000 00	
Students' fees and farm sales		29,983 62	
Sales of books and fees		4,214 52	
M. M. Jackson bequest		461 65	
			\$224,153 22
AGRL. COOLEGE FUND INCOME.			
State tax, interest, cfts of indebtedness		\$4,242 00	
Interest		12,740 64	
			\$16,982 64
NORMAL SCHOOL FUND INCOME.			
State Tax.			
Interest on certificates of indebtedness ..	\$36,099 00		
Fifth normal school	10,000 00		
		\$46,099 00	
Interest		63,117 77	
Tuition fees, etc		13,417 05	
Refunds		46 50	
Sale of books		116 47	
			\$122,796 79
Total receipts			\$2,829,563 92

1892 DISBURSEMENTS

GENERAL FUND			
Salaries, Clerk Hire and Expenses.			
Executive department	\$9,057 00		
State department	26,407 71		
Treasury department	17,011 14		
Land department	17,019 60		
Attorney general's department	5,260 00		
Supt pub. instruct. department	11,895 98		
Railroad commossioner	5,548 85		
Insurance department	4,569 19		
Superintendent public property	3,500 00		
Bureau of labor statistics	8,009 44		
Dairy and food department	8,630 69		
State board of control	17,185 45		
State historical society	10,801 00		
State law library	3,924 72		
State veterinary department	4,042 54		
Land protection (ch. 320, laws of 1891) ..	5,833 91		
Fish and game wardens	1,885 50		
Supreme court	34,670 00		
Circuit court	75,600 00		
		\$270,852 72	
Permanent Appropriations.			
State board of health	\$5,245 87		
Fish culture	12,500 00		
App. Crawford county swamp lands	1,891 23		
		\$19,637 10	
Legislative Expenses.			
Special session, milage, etc	\$4,035 20		
Lieutenant governor's salary	1,000 00		
Printing	1,141 89		
		\$6,177 09	

1892 DISBURSEMENTS—Continued.

Charitable and Penal Institutions.			
Hospitals for insane	\$215,330 95		
Industrial school for boys, expenses	47,584 75		
Industrial school for girls, appropriation	2,500 00		
Wisconsin school for deaf	36,489 58		
Wisconsin school for blind	26,119 04		
Wisconsin state prison, expenses	7,465 12		
Wisconsin veteran's home, expenses	27,037 72		
State public school expenses	47,517 00		
		\$410,044 16	
Labor about capitol		48,310 00	
Special Appropriations.			
Agricultural and industrial associations	\$7,669 10		
Wis. vets' home, ch. 393, laws of 1891	28,382 60		
Treas. state univ. agrl. institutes	12,000 00		
Ext. Platteville and Whitewater normal schools	20,000 60		
Treas. bd. world's fair managers	39,500 00		
Treas. bd. regts., teachers' inst.	2,000 00		
Treas. state univ., Washburn obs.	3,000 00		
Sundries	6,057 02		
		\$118,608 72	
Militia.			
Adjutant general, dept	\$17,529 00		
Quartermaster general, dept	1,802 65		
Rifle range	388 13		
Miscellaneous	82,426 93		
		\$102,146 71	
Treas. drain. F. trans., ½ ind'y f'd.		3,727 46	
Treas. normal S. trans., ½ ind'y F.		3,727 45	
Printing, publishing and advertising		27,036 40	
Stationery and postage		12,909 68	
Gas and fuel		13,213 89	
Maintaining insane in county hospitals		218,793 55	
County agricultural societies		32,051 84	
Deaf mute institutes in cities and villages		4,611 44	
Incidental expenses		15,562 88	
Bounty, wild animals		9,958 00	
Free high schools		48,081 42	
Miscellaneous		25,371 66	
Total disbursements of general fund			\$1,390,822 17
SCHOOL FUND INCOME.			
Apportioned to counties		\$825,106 30	
Premium and accrued interest on bonds		1,322 17	
Refunded for over-payments		135 63	
			\$826,564 10
UNIVERSITY FUND INCOME.			
Treas. state univ. \$236,548.65, ref'ds \$19.61			\$236,568 26
AGR. COLLEGE FUND INCOME.			
Treas. univ. \$16,961.95, ref'ds \$20.69			\$16,982 64
NORMAL SCHOOL FUND INCOME.			
Treas. board of regents		\$122,207 72	
Premium and accrued interest on bonds		586 76	
Refunded for over-payment		2 31	
			\$122,796 79
Total disbursements			\$2,593,733 96

RECAPITULATION.

Balances October 1, 1891:		
General fund	\$406,741 33	
School fund income	22,984 66	
Total receipts as above	2,829,563 92	
Total disbursements as above		\$2,593,733 96
Balances September 30, 1892:		
General fund		640,228 12
School fund income		25,327 83
	\$3,259,289 91	\$3,259,289 91

1893.

Statement of Receipts and Disbursements of the State of Wisconsin
for fiscal year ending September 30, 1893.

RECEIPTS.

GENERAL FUND.			
State Tax.			
For maintaining insane	\$139,723 27		
For industrial school for boys	8,511 81		
For fifth normal school	9,985 59		
For free high schools	49,927 95		
		\$208,148 62	
License Fees.			
Railroad companies	\$1,156,260 75		
Telegraph companies	9,657 62		
Telephone companies	11,705 71		
Sleeping car companies	1,193 04		
Fire insurance companies	84,542 27		
Life insurance companies	31,996 20		
Accident insurance companies	6,112 80		
Loan and trust companies	1,025 85		
Log driving and boom companies	4,187 63		
Hawkers and peddlers	15,228 17		
		\$1,321,910 07	
Suit tax from counties		6,559 00	
Fees.			
Secretary of state, office fees	\$8,209 88		
Secretary of state, notary fees	2,406 00		
Insurance commissioner fees	28,378 50		
Land commissioner fees	743 98		
		\$39,828 36	
U. S. appropriation Wis. veterans' home.		14,711 94	
Interest on general fund balance in banks		12,569 08	
All other sources		5,587 77	
Total receipts of general fund			\$1,609,314 84
SCHOOL FUND INCOME.			
State Tax.			
One mill tax	\$853,057 00		
Interest certificates of indebtedness	109,301 18		
		\$762,358 18	
Interest		88,092 19	
			\$850,450 37

1893 RECEIPTS—Continued.

UNIVERSITY FUND INCOME.			
State Tax.			
9-40 mill tax	\$146,937 82		
Interest certificates of indebtedness	7,753 90		
		\$154,696 72	
Interest		7,915 37	
U. S. for experimental station		15,000 00	
U. S. for agricultural college		19,000 00	
Students' fees, etc.		41,558 67	
M. M. Jackson bequest		154 74	
			\$288,325 50
AGR. COLLEGE FUND INCOME.			
State tax, int. certificates of indebtedness		\$4,235 89	
Interest		13,154 21	
			\$17,390 10
NORMAL SCHOOL FUND INCOME.			
State tax, int. certificates of indebtedness		\$36,046 95	
Interest		65,893 40	
Drainage fund, chapter 185, laws 1893		70,939 02	
Donation Stevens Point normal school		50,000 00	
Donation Superior normal school		65,000 00	
Tuition fees		14,366 29	
Refunded over-payments		34 43	
			\$301,780 09
Total receipts			3,017,260 90

DISBURSEMENTS.

GENERAL FUND.			
Salaries, Clerk Hire and Expense.			
Executive department	\$9,018 35		
State department	28,356 55		
Treasury department	17,499 88		
Attorney general department	4,318 48		
Sup. pub. inst department	9,761 50		
Railroad commissioner department	5,463 48		
Insurance department	4,314 63		
Supt. pub. property department	3,527 39		
Land department	15,568 56		
Adjutant general department	11,092 39		
Quartermaster general department	2,011 74		
Bureau of labor statistics	9,174 65		
Dairy and food department	7,742 92		
State board of control	18,250 80		
State historical society	9,800 00		
State law library	4,426 66		
State veterinary department	5,743 41		
Land protection	2,532 97		
Fish and game warden	2,334 59		
Supreme court	34,606 50		
Circuit courts (including reporters)	78,112 50		
State board charities and reform		\$284,692 35	
		\$284,692 35	

1893 DISBURSEMENTS—Continued.

Permanent Appropriations.		
State board of health	\$6,043 80	
Fish culture	13,000 00	
Teachers' institutes	1,444 60	
Appr'g Crawford County swamp lands	99 16	
		\$20,587 56
Legislative Expenses.		
Salaries, mileage, etc., special session, 1892	\$4,705 70	
Salaries, mileage etc., regular, session, 1893	125,476 55	
Printing	6,566 45	
Blue book	8,879 72	
Annotated statutes for legislature	1,782 00	
Contesting seats	7,093 53	
		\$154,503 95
Charitable and Penal Inst.		
Hospitals for insane	\$227,427 03	
School for deaf	39,497 44	
School for blind	33,209 39	
Industrial school for boys	57,300 30	
State prison	10,515 65	
State public school	40,720 09	
		\$408,967 93
Labor about capitol		49,067 96
Special Appropriations.		
Agricultural and industrial association....	\$10,656 80	
World's fair commission	99,500 00	
Purchase Camp Randall	25,000 00	
Industrial school for girls	5,000 00	
Wisconsin fish commission car	5,000 00	
Wisconsin Veterans' home	12,500 00	
State university for Washburn observatory	3,000 00	
O. E. Wells, codifying school laws	4,285 71	
Warden's residence, state prison	4,000 00	
Finishing shop, school for blind	2,500 00	
Heating apparatus, school for blind	8,000 00	
Stone school house ind. school for boys	6,500 00	
Agricultural institutes	6,000 00	
Miscellaneous	6,973 47	
		\$198,920 98
Militia		
Wisconsin rifle range		75,255 19
Printing, publishing and advertising		2,204 59
Stationery and postage		70,585 39
Incidental expenses		27,688 36
Gas and fuel		25,148 38
Ex-state treasurers' suits		10,813 70
Free high schools		8,249 29
Maintaining insane in counties		47,623 45
Deaf mute instruction in cities		244,239 18
County agricultural societies		5,236 10
Bounty on wild animals		31,203 91
Railroad maps		12,778 00
Wis. Veterans' home, maintaining inmates		3,867 50
Miscellaneous		31,579 73
		33,289 10
Total disbursements general fund.....		1,746,501 55
SCHOOL FUND INCOME.		
Apportioned to counties	\$839,996 17	
Accrued interest	653 25	
Refunded	176 65	
		\$840,826 07

1893 DISBURSEMENTS—Continued.

UNIVERSITY FUND INCOME.		
Treasurer state university	\$238,319 84	.....
Refunded	5.66	.....
		\$238,325 50
AGRI. COLLEGE FUND INCOME.		
Treasurer state university	\$17,171 48	.....
Accrued interest	188 90	.....
Refunded	29 72	.....
		\$17,390 10
NORMAL SCHOOL FUND INCOME.		
Treasurer board of regents.....	\$308,854 38	.....
Accrued interest on bonds purchased.....	321 74	.....
Refunded	41 47	.....
		\$309,717 59
Total disbursements		\$3,152,760 81

RECAPITULATION.

Balances October 1, 1892:		
General fund	\$640,228 12	.....
School fund income	25,327 83	.....
Total receipts as above.....	3,017,260 00	.....
Total disbursements as above		\$3,152,760 81
Balances October 1, 1893:		
General fund		463,041 41
General fund investments		130,000 00
School fund income		37,014 63
	\$3,682,816 85	\$3,682,816 85

¹Loan to state agricultural society under chapter 184, laws 1893.

1894.

Statement of Receipts and Disbursements of the State of Wisconsin
for fiscal year ending September 30, 1894.

RECEIPTS.

GENERAL FUND.			
State Tax.			
For maintaining insane	\$153,257 48		
For fifth normal school.....	10,014 41		
For industrial school for boys.....	8,078 53		
For free high school	50,072 05		
		\$221,422 46	
License Fees.			
Railroad companies	\$1,438,758 66		
Sleeping car companies	1,223 39		
Telegraph companies	9,935 71		
Telephone companies.....	9,716 29		
Fire insurance companies.....	90,075 59		
Life insurance companies.....	33,744 04		
Accident insurance companies	6,111 42		
Loan and trust companies	1,902 84		
Log driving and boom companies.....	1,579,11		
Hawkers and peddlers	12,841 95		
		1,005,889 00	
Fees.			
Secretary of state, office fees.....	\$6,372 57		
Secretary of state, notary fees.....	2,771 00		
Insurance commissioner	20,669 00		
Land commissioner	917 50		
Commissioners of deeds	250 00		
		\$30,980 07	
Suit tax from counties.....		7,903 00	
Ex-state treasurer's judgments.....		327,902 55	
Interest, general fund balance in banks.....		14,178 13	
U. S. for maintaining inmates Wis. vet- erans' home		12,632 21	
All other sources		5,226 82	
Total receipts of general fund			\$2,226,164 24
SCHOOL FUND INCOME.			
State Tax.			
One mill tax	\$654,943 00		
Int. on certificates of indebtedness.....	109,616 82		
		\$764,559 82	
Interest		97,978 65	
Washburn county penalty		110 08	
Refunds		67 85	
			\$862,716 40
UNIVERSITY FUND INCOME.			
State Tax.			
9-40 mill tax	\$147,362 18		
Interest on certificates of indebtedness.....	7,781 10		
		\$155,143 28	
Interest		6,571 02	
U. S., for experimental station		15,000 00	
U. S., for agricultural college		20,000 00	
Students' fees		48,733 72	
Ex-treasurers' judgments		41,936 32	
M. M. Jackson, bequest		25 00	
Washburn county penalty		22 31	
			\$287,431 65

1894 RECEIPTS—Continued.

AGR. COLLEGE FUND INCOME.			
State tax, int. on cfts. of indebtedness		\$4,248 11	
Interest		13,301 75	
Ex-treasurers' judgments		10,278 48	
Washburn county penalty		62	
			\$27,838 96
NORMAL SCHOOL FUND INCOME.			
State tax, int. on cfts. of indebtedness		\$36,151 05	
Interest		69,853 75	
Ex-treasurers' judgments		47,785 20	
Tuition fees		13,268 00	
Overpayments refunded		152 47	
Washburn county penalty		5 21	
			\$119,431 08
Total receipts			\$3,523,572 33

DISBURSEMENTS.

GENERAL FUND.			
Salaries, Clerk Hire and Expense.			
Executive department	\$7,633 00		
State department	28,210 00		
Treasury department	17,159 98		
Attorney-general department	5,500 00		
Superintendent public instruction dept.	9,863 67		
Railroad department	4,894 96		
Insurance department	4,847 54		
Superintendent public property dept.	3,520 54		
Land department	13,402 15		
Adjutant-general department	9,103 03		
Quartermaster-general department	2,900 89		
Bureau of labor statistics	8,448 47		
Dairy and food department	7,971 99		
State board of control	18,578 05		
State historical society	9,499 00		
State library	3,770 52		
State veterinary department	4,697 01		
Land protection	6,148 89		
Supreme court	34,251 75		
Circuit courts (including reporters)	78,116 80		
		\$278,668 24	
Permanent Appropriations.			
State board of health	\$5,668 80		
Fish culture	13,000 00		
Teachers' institutes	1,311 54		
		\$19,980 34	
Legislative expenses.			
Lieutenant governor	\$500 00		
Printing	105 21		
Blue book	100 00		
		705 21	
Charitable and Penal Institutions.			
Hospitals for insane	\$216,090 17		
School for deaf	39,933 43		
School for blind	25,523 45		
Industrial school for boys	54,453 97		
State prison	23,829 34		
State public school	37,533 12		
		402,378 48	
Labor about capitol		48,372 10	

1894 Disbursements—Continued.

Special Appropriations.		
Agricultural and industrial associations..	\$7,750 00	
World's fair commission	9,530 33	
Agricultural institutes, chapter 62, laws 1887 (to treasurer state university).....	18,000 00	
Industrial school for girls	2,500 00	
Northern hospital for insane, roofing chapter 152, laws 1893	1,000 00	
State prison	26,000 00	
Stone school house industrial school for boys, ch. 152, laws 1893	11,500 00	
Treasurer, state uni., ch. 280, laws 1893	140,000 00	
School for blind, heating apparatus	5,000 00	
O. E. Wells, codifying school laws, chap- ter 178, laws 1893	2,142 84	
Wis. Veterans' home, chapter 243, laws 1893	5,000 00	
Miscellaneous	2,408 60	
Militia		231,431 77
Wisconsin rifle range		97,975 82
Printing, publishing and advertising		3,942 61
Stationery and postage		24,455 47
Incidental expenses		21,631 96
Gas and fuel		14,701 26
Free high school		10,276 23
Transient labor		47,402 91
Treasury agent		11,289 87
State fish and game warden		2,972 72
Real estate returns		3,342 49
Maintaining insane in counties		1,842 02
Deaf mute instruction in cities		270,780 30
County agricultural societies		9,315 37
Bounty, wild animals		27,374 30
Wis. Veterans' home, maintaining inmates.		13,068 00
Indemnity fund, transfer rects. 1892.....		39,107 99
Miscellaneous		6,140 03
		9,110 30
Total disbursements of general fund...		\$1,596,765 84
SCHOOL FUND INCOME.		
Apportioned to counties	\$867,998 50	
Refunded	64 92	
		\$868,063 42
UNIVERSITY FUND INCOME.		
Treasurer state university	\$312,050 41	
Refunded	34 32	
		312,073 72
AGR. COLLEGE FUND INCOME.		
Treasurer state university	\$27,822 13	
Refunded	6 83	
		27,828 96
NORMAL SCHOOL FUND INCOME.		
Treasurer board of regents	\$162,114 80	
Refunded	16 28	
Total disbursements		162,131 08
		\$2,966,863 02

RECAPITULATION.

Balances October 1, 1893:		
General fund	\$463,041 41	.....
General fund, investment.....	30,000 09	.....
School fund income	37,014 63	.....
Total receipts as above	3,523,572 33	.....
Total disbursements as above		\$2,966,863 03
Balances September 30, 1894:		
General fund		977,315 71
General fund, investments		77,782 03
School fund income		31,667 61
	\$4,053,628 37	\$4,053,628 37

1895.

Statement of Receipts and Disbursements of the State of Wisconsin
for fiscal year ending September 30, 1895.

RECEIPTS.

GENERAL FUND.			
State Tax.			
For maintaining insane	\$159,712 69	.....	.....
For industrial school for boys.....	7,724 63	.....	.....
For free high schools.....	50,000 00	.....	.....
		\$217,437 32	.....
License Fees.			
Railroad companies	\$1,175,752 52	.....	.....
Sleeping car companies	503 80	.....	.....
Telegraph companies	9,999 45	.....	.....
Telephone companies	9,838 99	.....	.....
Fire insurance companies	88,556 72	.....	.....
Life insurance companies	36,457 75	.....	.....
Accident insurance companies	6,560 13	.....	.....
Loan and trust companies	2,598 33	.....	.....
Log driving and boom companies.....	1,176 92	.....	.....
Hawkers and peddlers	19,663 68	.....	.....
		1,351,108 29	.....
Suit tax from counties		7,728 00	.....
Charitable and penal institutions, ch. 202, L. 1895		34,486 38	.....
U. S., for maintaining inmates Wisconsin veterans' home		22,310 34	.....
Fees.			
Secretary of state, office fees.....	\$7,722 19	.....	.....
Secretary of state, notary fees	2,966 00	.....	.....
Bank examiner's fees.....	365 00	.....	.....
Insurance commissioner, fees.....	28,471 91	.....	.....
Land commissioner, fees	1,000 39	.....	.....
Commissioner of deeds, fees.....	30 00	.....	.....
Supt. of public property, sale of books	741 87	.....	.....
State superintendent, sale of books.....	746 55	.....	.....
Income penalty	755 30	.....	.....
		\$42,799 21	.....

1895 RECEIPTS—Continued.

Refunds charitable and penal institutions		49,252 71	
Interest general fund, balance in banks.....		9,685 78	
All other sources		4,001 49	
Total receipts of general fund.....			\$1,738,809 52
SCHOOL FUND INCOME.			
State tax, int. certificates of indebtedness		\$109,459 00	
Interest		99,227 00	
Refund		31 92	
			\$208,718 82
UNIVERSITY FUND INCOME.			
State tax, certificates of indebtedness.....		\$10,200 00	
Interest		8,247 90	
U. S. appropriation for experimental station		15,000 00	
Students' fees		64,156 16	
			\$97,604 06
AGRI. COLLEGE FUND INCOME.			
State tax, interest cfs. indebtedness.....		\$4,242 00	
Interest		12,608 39	
U. S. appropriation		21,000 00	
			\$37,850 39
NORMAL SCHOOL FUND INCOME.			
State Tax.			
Interest certificates indebtedness.....	\$36,009 00		
One-twentieth mill tax.....	30,000 00		
Interest		\$66,009 00	
Tuition fees		65,856 33	
		16,051 34	
Refunds		600 29	
			\$148,606 96
Total receipts			\$2,281,589 75

1895 DISBURSEMENTS.

GENERAL FUND.			
Salaries, Clerk Hire and Exp.			
Executive department.....	\$8,704 91		
State department	33,008 24		
Treasury department	18,346 11		
Attorney-general department	5,277 40		
State superintendent	9,440 63		
Railroad department	5,597 91		
Insurance department	5,538 36		
Land department	17,819 49		
Bank examiners' department.....	2,554 96		
Deep channel com. department	300 00		
Supt. public property department.....	3,514 53		
Adjutant-general department	9,290 44		
Quartermaster-general department	3,116 78		
Bureau of labor statistics.....	8,580 77		
Dairy and food department	9,261 94		
State board of control department.....	18,075 99		
State historical society.....	10,101 00		
State law library	4,061 16		
State veterinary department	4,755 56		
Land protection	3,061 36		
Fish and game warden	4,801 66		
Supreme court	35,693 94		
Circuit courts (inc. reporters).....	77,951 03		
State board of health	5,506 44		
Fish culture	12,000 00		
State census	76,814 87		
Teachers' institutes	759 68		
Forest warden	50 94		
State board of arbitration	171 25		
State board of immigration	1,205 04	\$394,862 39	
Legislative Expenses.			
Salaries, mileage and expenses	\$127,474 33		
Annotated statutes	1,710 00		
Printing	7,829 70		
Blue book	24,409 95	\$161,423 98	
Charitable and Penal Inst.			
Hospitals for insane	\$250,962 39		
School for deaf.....	41,050 58		
School for blind	30,478 84		
Industrial school for boys	74,161 00		
State prison	87,399 97		
State public school	47,036 47	\$531,089 25	
Labor about capitol		49,916 59	
Special Appropriations.			
Agrl. and industrial associations.....	\$8,710 03		
Wisconsin vet. home, ch. 243, L. 1893 and ch. 281, L. 1895	30,000 00		
Indus. school for girls, ch. 51, L. 1895....	17,500 00		
Codifying school laws	2,946 45		
Treas board regents account 5th normal school	2,500 00		
Treas. state univ. 1 pr. ct. license tax, ch. 282, L. 1889	11,954 70		
Treas. state university, Washburn obser.	3,000 00		
Miscellaneous	4,557 95	\$81,169 13	

1895 DISBURSEMENTS—Continued.

Miscellaneous Expenses.			
Wisconsin veterans' home.....	\$49,484 12		
Furniture, senate and assembly chamber.....	3,674 00		
Transient labor	10,341 26		
Incidental expenses	15,730 85		
Printing and advertising	29,949 05		
Publishing laws	46,937 05		
Stationery and postage	17,967 26		
Gas and fuel	9,771 04		
National guard	89,933 38		
Ex-state treasurers' suits	9,424 59		
Free high schools.....	47,600 08		
Maintaining insane in counties.....	301,796 80		
Deaf mute instruction in cities	10,372 34		
Bounty on wild animals	11,587 00		
County agricultural societies	30,565 74		
Aid to fire sufferers	9,980 06		
Treasury agent.....	5,078 60		
Apportioned to counties account school fund income:			
Trans. in lieu of taxes.....	\$600,000 00		
Interest loan to general fund	94 52		
		600,094 52	
Treas. state university:			
Trans. in lieu of taxes.....	\$132,570 00		
Int. loan to general fund.....	24 38		
		132,594 38	
Treas. board of regents:			
Interest, loan to general fund.....	181 82		
Sundries	27,981 45		
		1,511,045 39	
Total disbursements, general fund.....			\$2,679,506 73
SCHOOL FUND INCOME.			
Apportioned to counties	\$805,225 74		
Less general fund, account above.....	600,094 52		
		\$205,131 22	
Reurn penalty		1,087 77	
Refunds		249 24	
			\$206,468 23
UNIVERSITY FUND INCOME.			
Treas. state university	\$245,081 98		
Less general fund, account spec. app....	147,524 70		
		\$97,557 28	
Refunds		46 78	
			\$97,604 06
AGRI. COLLEGE FUND INCOME.			
Treas. state university	\$37,871 85		
Less general fund account.....	24 38		
		\$37,847 47	
Refunds		2 92	
			\$37,850 39
NORMAL SCHOOL FUND INCOME.			
Treas. board of regents.....	\$151,023 66		
Less general fund account.....	2,681 82		
		\$148,341 84	
Erroneous payments and refunds		265 12	
			148,606 96
Total disbursements			\$3,220,036 37

RECAPITULATION.

Balances October 1, 1894:		
General fund	\$977,315 71	.....
General fund investments	77,782 03	.....
School fund income	31,667 61	.....
Total receipts as above	\$2,281,589 75	.....
Total disbursements as above		\$3,220,036 37
Balances September 30, 1895:		
General fund		36,618 50
General fund investments.....		77,782 03
School fund income		33,918 20
	\$3,368,355 10	\$3,368,355 10

1896.

Statement of Receipts and Disbursements of the State of Wisconsin
for fiscal year ending September 30, 1896.

RECEIPTS.

GENERAL FUND.			
State Tax.			
For free high schools	\$50,000 00	.....	.....
For industrial school for boys	8,849 25	.....	.....
For maintaining insane	161,138 65	.....	.....
Home for feeble minded (appr).....	99,729 62	.....	.....
For fifth normal school	10,000 00	.....	.....
Manual training department	2,500 00	.....	.....
For Superior manual training department	72,000 00	.....	.....
		\$404,217 52	.....
License Fees.			
Railroad companies	\$1,172,793 62	.....	.....
Sleeping car companies	2,031 14	.....	.....
Telegraph companies	10,817 56	.....	.....
Telephone companies	9,744 64	.....	.....
Street railway companies	746 73	.....	.....
Loan and trust companies	2,273 93	.....	.....
Log driving and boom companies	2,379 17	.....	.....
Fire insurance companies	91,156 87	.....	.....
Life insurance companies	39,003 85	.....	.....
Accident and guaranty insurance Cos.	3,344 41	.....	.....
		1,334,291 92	.....
Other Fees.			
Peddlers' licenses, chapter 81, 1895.....	\$15,994 58	.....	.....
Secretary of state, office & notary fees....	10,483 00	.....	.....
Bank examiner's fees	6,085 00	.....	.....
Insurance commissioner's fees	27,247 63	.....	.....
Land department fees	1,006 37	.....	.....
State treasurer's fees	2 50	.....	.....
Superintendent public prop. sale of books ..	248 15	.....	.....
Income penalty, trespass expense	2,622 30	.....	.....
		\$63,321 93	.....

1896 RECEIPTS—Continued.

From char. and penal inst., ch. 202, laws 1895		80,120 43	
Suit tax from counties		7,406 00	
Interest on bank balance		1,713 41	
From U. S. maintaining inmates, Wis. Veterans' home		19,204 45	
From all other sources		3,791 91	
Total receipts of general fund			\$1,914,567 57
SCHOOL FUND INCOME.			
State Tax.			
Interest certificates of indebtedness	\$109,459 00		
One mill tax	603,473 00		
Interest		\$712,932 00	
		86,104 94	\$799,036 94
UNIVERSITY FUND INCOME.			
State Tax.			
Interest certificates of indebtedness	\$7,770 00		
Nine-fortieths and one-fifth mill tax	256,476 00		
Interest		\$264,246 00	
U. S. app. agr. exper. station		5,762 94	
U. S. app., Morrill grant, 1890	\$15,000 00		
	22,000 00		
Students' fees		\$37,000 00	
		57,962 94	\$364,971 88
AGR. COLLEGE FUND INCOME.			
State tax, int. certificates of indebtedness		\$4,242 00	
Interest		10,667 38	\$14,909 38
NORMAL SCHOOL FUND INCOME.			
State Tax.			
Interest certificates of indebtedness	\$36,099 00		
One-fifth mill tax	120,694 00		
Interest		\$156,793 00	
Tuition fees		62,108 56	
Refunds		17,004 20	
		73 53	\$235,979 29
Total receipts			\$3,329,465 06

1896 DISBURSEMENTS.

GENERAL FUND.			
Salaries, Clerk Hire, and Expenses.			
Executive department	\$8,666 00		
State department	38,215 50		
Treasury department	17,732 01		
Attorney general department.....	5,209 78		
State superintendent department.....	9,789 76		
Railroad department	5,652 46		
Insurance department	6,300 00		
Land department	19,885 50		
Bank examiner's department	7,713 24		
Deep channel com. department.....	2,292 74		
Superintendent of public property.....	3,500 00		
Adjutant general's department.....	12,160 00		
Quartermaster general's department.....	3,480 00		
Bureau of labor statistics	8,689 37		
Dairy and food department.....	8,347 61		
State board of control	15,506 26		
State historical society	9,800 00		
State law library	4,402 36		
State veterinary department	4,047 70		
Land protection	4,394 23		
Fish and game warden	5,563 00		
Supreme court	34,587 75		
Circuit courts (inc. reporters).....	76,921 34		
State board of health	4,984 49		
Fish culture	27,000 00		
State census	14,010 58		
Teachers' institutes	890 00		
Forest warden	170 60		
State library commission	611 14		
State board of immigration	5,392 43		
State board of arbitration	846 12		
		\$361,761 97	
Legislative Expenses.			
Salaries, mileage and expenses	\$5,679 20		
Printing	120 56		
Blue books	245 00		
State apportionment	360 00		
		\$6,404 76	
Charitable and Penal Institutions.			
Hospitals for insane	\$239,267 25		
School for deaf	44,409 29		
School for blind	53,359 44		
Industrial school for boys	65,369 69		
Industrial school for girls (appropriation)	12,500 00		
State prison	91,610 64		
State public school	48,598 82		
Home for feeble minded	35,267 26		
		\$590,382 39	
Labor about capitol		50,247 10	
Special Appropriations.			
Agricultural and industrial associations.	\$11,702 90		
Wisconsin veterans' home	7,947 80		
Board of normal school regents, teachers' institutes, 1895-96	4,000 00		
Normal school, ch. 91, laws of 1895	72,500 00		
Codifying school laws	1,875 00		
State university, ch. 500, laws of 1887	1,281 05		
G. Trentanove, statue Pere Marquette	8,000 00		
Wisconsin school for blind, 26 acres, ch. 356, laws of 1895	6,019 20		
State prison, electric lighting plant, ch. 376, laws of 1895	8,000 00		
School for deaf, manual training building, ch. 356, laws of 1895	1,400 00		
		\$122,725 95	

1896 DISBURSEMENTS—Continued.

For Sundry Purposes.		
Wis. veterans' home, care of inmates	\$45,995 42	
Merriam Co., dictionaries for state supt.	3,582 00	
J. R. Berryman, indexing session laws ..	1,000 00	
J. R. Berryman, compiling and annotat- ing election laws	300 00	
A. O. Wright, agent board of control....	1,476 05	
Transient labor	9,807 12	
Incidental expenses	21,121 31	
Printing, publishing and advertising	41,199 43	
Stationery and postage	28,142 66	
Gas and fuel	5,749 44	
National guard	107,812 91	
Free high schools	47,890 30	
Maintaining insane in counties	315,819 64	
Deaf mute instruction in cities	12,474 40	
Expressage	4,846 77	
Treasury agent	3,998 65	
Bounty on wild animals	9,391 00	
County agricultural societies	40,591 27	
Chickamauga monument	15,203 36	
Miscellaneous	10,909 34	
		\$727,311 07
Total disbursements, general fund ..		\$1,858,833 ⁶ / ₂₄
SCHOOL FUND INCOME.		
School money apportioned to counties	\$792,157 47	
Erroneous payments and transfers	539 77	
		\$792,697 24
UNIVERSITY FUND INCOME.		
Treasurer state university	\$406,921 24	
Erroneous payments and refunds.....	11 44	
		\$406,932 68
AGRI. COLLEGE FUND INCOME.		
Treasurer state university	\$14,720 26	
Erroneous payments and refunds	189 12	
		\$14,909 38
NORMAL SCHOOL FUND INCOME.		
Treasurer board normal regents	\$235,180 69	
Premium and accrued interest on bonds.....	731 53	
Erroneous payments and refund	502 59	
		236,414 81
Total disbursements		\$3,309,787 37

RECAPITULATION.

Balances October 1, 1895:		
General fund	\$36,618 50	
General fund investments	77,782 03	
School fund income	33,918 20	
Total receipts as above	3,329,465 06	
Total disbursements as above		\$3,309,787 35
Balances September 30, 1896:		
General fund		49,815 56
General fund investments		77,782 03
School fund income		40,398 85
	\$3,477,783 79	\$3,477,783 79

1897.

Statement of Receipts and Disbursements of the State of Wisconsin
for fiscal year ending September 30, 1897.

RECEIPTS.

GENERAL FUND.			
State Tax.			
For free high schools.....	\$50,000 00		
For maintaining insane	171,097 71		
For manual training department.....	2,500 00		
For unpaid tax, 1896, Oconto county.....	270 38	\$223,868 09	
License Fees.			
Railroad companies	\$1,265,094 54		
Sleeping car companies	904 75		
Telegraph companies	10,684 28		
Telephone companies	10,777 14		
Street railway and electric companies.....	697 17		
Loan and trust companies.....	2,272 80		
Log driving and boom companies.....	1,329 63		
Insurance companies	128,955 68		
Plank road companies	613 70	\$1,421,329 69	
Suit tax		7,183 00	
Charitable and Penal Institutions.			
Hospital for insane	\$6,349 58		
School for blind	3,260 67		
School for deaf	1,596 15		
Industrial school for boys.....	716 92		
Donation from Chippewa Falls for home..	2,509 34		
State prison	64,857 01		
Sundries	626 65	\$79,916 32	
Other Fees.			
Secretary of state, office, notary.....	\$10,837 45		
Executive office	145 00		
Insurance commissioner, fees.....	38,292 87		
Land department, fees	789 65		
State superintendent, sale of books.....	1,784 67		
Supt. public property, sale of books.....	94 80		
Bank examiner's fees	5,660 09		
Income penalty	3,415 39		
Hawkers' and peddlers' license fees.....	12,499 90	\$73,569 73	
From U. S., maintaining inmates, Wis. vets. home		9,450 72	
Miscellaneous		663 05	
Interest on bank balance		1,012 41	
Total receipts of general fund.....			\$1,817,002 01
SCHOOL FUND INCOME.			
State Tax.			
Interest certificates of indebtedness.....	\$109,459 00		
One-mill tax	599,429 38	\$708,888 38	
Interest		89,521 88	\$798,410 26
UNIVERSITY FUND INCOME.			
State Tax.			
Interest certificates of indebtedness.....	\$7,770 00		
Seventeen-fortieths mill tax	255,000 00	\$262,770 00	
U. S. appropriation		38,000 00	
Tuition fees		95,033 41	
Interest		5,132 15	\$400,935 56

1897 RECEIPTS—Continued.

AGRI. COLLEGE FUND INCOME.			
State Tax.			
Interest certificates of indebtedness.....		\$4,242 00	
Interest		8,008 00	\$12,250 00
NORMAL SCHOOL FUND INCOME.			
State Tax.			
Interest certificates of indebtedness.....	\$36,099 00		
One-fifth mill tax	120,000 00		
Fifth normal school	10,000 00		
Interest		\$166,099 00	
Tuition fees		60,263 60	
Erroneous payments and refunds.....		19,908 10	
		544 40	
			\$246,815 10
Total receipts			\$3,275,412 93

1897 DISBURSEMENTS.

GENERAL FUND.			
Salaries, Clerk Hire and Expenses.			
Executive department	\$14,561 20		
State department	40,244 27		
Treasury department	20,187 55		
Attorney general's department	10,544 07		
State superintendent's department.....	21,584 53		
Railroad commissioner's department.....	11,782 16		
Insurance commissioner's department.....	14,196 82		
Land department	28,593 30		
Bureau of labor statistics department.....	13,072 47		
Dairy and food commissioner's dept.....	9,787 21		
Bank examiner's department	8,642 97		
Deep channel commissioners' department.....	619 27		
State board of control.....	20,843 47		
State board of health.....	6,821 03		
Veterinary department	3,322 04		
Commissioners of fisheries	27,222 84		
Fish and game wardens.....	5,703 53		
State treasury agent	3,454 01		
State board of arbitration.....	1,635 92		
State law library	6,080 01		
State bar examiners	1,156 44		
State historical society	13,336 45		
Supreme court	35,941 65		
Circuit courts (including reporters).....	76,861 91		
Supt. public property, labor and miscel.....	67,380 96		
State board of immigration.....	1,811 03		
Forest warden	177 50		
Free library commission.....	2,537 16		
Miscellaneous	5,294 82		
		\$473,456 64	
Legislative Expenses.			
Salaries, mileage and expenses.....	\$124,003 45		
Printing, publishing laws, etc.....	61,029 49		
Blue book	16,483 49		
Annotated statutes	1,872 00		
Indexing session laws	500 00		
		\$203,888 43	

DISBURSEMENTS—Continued.

Charitable and Penal Institutions.			
Hospitals for insane	\$249,972 66		
School for deaf	59,837 37		
School for blind	47,322 07		
Industrial school for boys	70,644 41		
Industrial school for girls	5,543 37		
State prison	114,380 96		
State public school	65,971 09		
Home for feeble minded	135,792 86		
Sundries	1,003 88		
		\$750,468 67	
maintaining insane in county asylums.....		348,115 94	
Wisconsin veterans' home		78,074 26	
Incidental expenses		14,065 70	
Wisconsin National Guard.			
Adjutant general's department.....	\$82,753 66		
Quartermaster general's department.....	26,189 68		
		\$108,943 34	
Stationery and paper		18,151 16	
Fuel and lights		7,755 73	
Free high schools		47,931 85	
Manual training in high schools.....		1,250 00	
Agricultural and industrial associations.....		9,535 19	
State agricultural society indebtedness.....		8,000 00	
County agricultural societies		42,258 62	
Fire protection for capitol		2,911 26	
Vaults for capitol		2,000 00	
Bounty on wild animals.....		9,974 00	
Publishing bank reports		276 50	
Advertising lands		336 35	
Statements of real estate sales.....		1,178 89	
Teachers' institutes		1,000 00	
Treasurer board normal regents.....		2,104 70	
Common schools, expenses of state teachers		914 51	
University summer school		1,000 00	
University pr. and ex. for hand bk.....		7,583 59	
Miscellaneous		4,090 73	
Total disbursements			\$2,145,266 06
SCHOOL FUND INCOME.			
School money apportioned to counties.....		\$803,547 16	
Erroneous payments and refunds.....		1,677 75	
			\$805,224 91
UNIVERSITY FUND INCOME.			
Treasurer state university.....		\$428,499 21	
Refunds		309 65	
			\$428,808 86
AGRI. COLLEGE FUND INCOME.			
Treasurer state university		\$12,188 34	
Refunds		61 66	
			\$12,250 00
NORMAL SCHOOL FUND INCOME.			
Treasurer board normal regents.....		\$246,046 15	
Treas. bd. nor. regts., erroneous payments		754 07	
Refunds		14 88	
			\$246,815 10
Total disbursements			\$3,638,364 93

1897 RECAPITULATION.

Balances Oct. 1, 1896:			
General fund		\$49,815 56	.....
General fund investments		77,782 03	.....
School fund income		40,398 85	.....
Total receipts as above		3,275,412 93	.....
Total disbursements as above.....			\$3,638,364 93
Balances Sept. 30, 1897:			
General fund (overdrawn)		1906,321 79	.....
General fund investments			77,782 03
School fund income			33,584 20
		\$3,749,731 16	\$3,749,731 16

¹ Books of secretary of state and treasurer show transfers to general from trust funds as follows:

School fund	\$90,000 00
University fund	39,000 00
Agricultural College fund	86,000 00
Normal School fund	125,000 00
	\$340,000 00
And a balance to credit of general fund of	\$33,678 21
Instead of above overdraft.	

1898.

Statement of Receipts and Disbursements of the State of Wisconsin
for fiscal year ending September 30, 1898.

RECEIPTS.

GENERAL FUND.			
State Tax.			
For free high schools	\$50,000 00		
For industrial school for boys	13,313 90		
For maintaining insane	164,281 25		
For home for feeble minded	4,612 55		
For state historical library building	60,000 00		
For sundry purposes, R. S., 1071	500,000 00		
Three-tenths mill tax, ch. 143, laws 1897..	180,000 00		
For manual training	2,500 00		
		\$974,707 70	
License Fees.			
Railroad companies	\$1,247,357 03		
Sleeping car companies	852 69		
Telegraph companies	10,882 15		
Telephone companies	15,477 59		
Street railway companies	4,131 90		
Loan and trust companies	2,604 10		
Log driving and boom companies	1,769 92		
Fire insurance companies	87,029 61		
Life insurance companies	35,747 19		
Accident insurance companies	22,249 27		
Surety insurance companies	394 65		
		\$1,428,496 10	
Other Fees.			
Peddlers' licenses	\$11,220 61		
Sec. of state, office and notarial fees.....	22,093 36		
Bank examiner's fees	6,541 00		
Insurance commissioner's fees	94,858 55		
Land department fees	1,008 27		
State treasurer's fees	12 70		
Supt. pub. prop., sale of books and prop.	2,994 99		
Income, penalty	1,998 63		
		\$140,728 11	
From charitable and penal institutions		92,702 44	
Suit tax from counties.....		7,023 00	
Interest on bank balances.....		2,349 89	
From U. S., maintaining inmates, veterans' home		32,243 53	
From U. S., refund to W. N. G., Spanish war		21,109 64	
For sale of state park lands.....		96,501 61	
From all other sources		7,708 70	
Total general fund receipts.....			\$2,803,570 72
SCHOOL FUND INCOME.			
State Tax.			
Interest certificates of indebtedness.....	\$109,459 00		
One mill tax	600,570 62		
		\$710,029 62	
Interest		32,449 42	
Refund, error in apportionment.....		23 77	
			\$792,502 81
UNIVERSITY FUND INCOME.			
State Tax.			
Interest certificates of indebtedness.....	\$7,700 00		
Nine-fortieths and one-fifth mill tax.....	255,000 00		
		\$262,770 00	
Interest		4,342 43	
U. S. appropriation experiment station.....		15,000 00	
Farm sales, fees, rents		59,448 78	
			\$341,561 20

1898 RECEIPTS—Continued.

AGRL. COLLEGE FUND INCOME.			
State tax, interest certificates of indebtedness		\$4,242 00	
Interest		8,950 27	
U. S. Appr. agr. college and mech. arts.....		24,000 00	
Farm sales, fees, rents.....		10,632 91	
			\$47,825 18
NORMAL SCHOOL FUND INCOME.			
State Tax.			
Interest certificates of indebtedness.....	\$36,099 00		
Fifth normal school	10,000 00		
Three-tenths mill tax	180,000 00		
		\$226,099 00	
Interest		62,448 56	
Tuition, fees, etc.		19,545 24	
Ins. River Falls normal school		44,870 13	
			\$352,962 93
Total receipts			\$4,338,422 90

1898 DISBURSEMENTS.

GENERAL FUND.			
Salaries, Clerk Hire and Expenses.			
Executive department	\$15,931 59		
State department	38,395 85		
Treasury department	20,819 18		
Attorney general's department	13,625 43		
State superintendent's department	19,844 06		
Railroad department	11,654 41		
Insurance department	22,213 52		
Land department	21,605 94		
Bureau of labor statistics	12,555 03		
Dairy and food commissioner	10,100 70		
Bank examiner's department	10,810 38		
Board of control	22,012 85		
State board of health	5,187 27		
State veterinary department	4,557 20		
State fish commission	20,152 06		
State treasury agent	3,112 79		
State fish and game warden	11,010 15		
State board of arbitration	1,578 27		
State board of immigration	5,332 00		
State law library	7,128 63		
State bar examiners	1,322 98		
State historical society	14,499 35		
State free library commission	4,657 73		
Geological and natural history survey..	6,195 24		
Superintendent public property	60,730 08		
Supreme court	38,899 17		
Circuit courts	74,679 45		
Forestry commission and warden	236 25		
Draughtsman	1,200 00		
		\$480,102 56	
Legislative Expenses.			
Printing and publishing laws, etc.		\$4,524 78	

1898 DISBURSEMENTS—Continued.

Charitable and Penal Institutions.			
Hospitals for insane	\$251,303 16		
School for deaf	46,376 16		
School for blind	37,214 00		
Industrial school for boys	125,235 82		
Home for feeble minded	128,482 51		
State public school	52,316 31		
State prison	118,751 03		
State reformatory	51,919 42		
		\$841,599 96	
Wisconsin National Guard.			
Adjutant general's department	\$43,354 87		
Quartermaster general's department	22,868 33		
Military secretary	1,200 00		
Oshkosh strike	6,164 04		
Spanish-American war	119,427 50		
		\$193,014 74	
Wisconsin veteran's home		\$69,270 96	
Maintaining insane in county asylums		365,130 56	
Stationery, paper, etc.		19,545 82	
Incidental expenses		15,257 37	
Fuel and light expense		6,799 01	
Deaf mute instruction in cities		35,365 05	
Common schools		928 58	
Normal schools		1,035 00	
State university		5,709 51	
Free high schools		48,016 62	
Manual training in high school		2,750 00	
Agricultural and industrial associations		11,977 31	
County agricultural societies		46,989 26	
Wisconsin semi-centennial celebration		2,493 00	
Fire protection and vaults, capitol		6,335 83	
Chickamauga, Chattanooga, commission		3,870 20	
Bounty on wild animals		10,998 00	
Railway investigation		1,114 60	
Interest am'ts. borrowed from Trust funds		4,843 35	
Wisconsin revised statutes, 1898		25,446 00	
State Historical Library Building fund		60,000 00	
Statements of real estate sales		959 09	
Academy sciences, arts and letters		1,540 34	
Publishing bank reports		270 30	
Advertising lands		281 90	
Miscellaneous items		2,249 37	
Total General fund disbursements			\$2,268,410 07
SCHOOL FUND INCOME.			
School money appropriations to counties ..		\$634,263 04	
Refunds		112 15	
School funds premium on bonds		34,651 87	
School fund erroneous payment of bonds ..		1,000 00	
			\$670,027 06
UNIVERSITY FUND INCOME.			
Treasurer state university transfer		\$369,336 90	
Refunds		11 36	
			\$369,348 26
AGRL. COLLEGE FUND INCOME.			
Treasurer state university transfer		\$46,522 76	
Agricultural college fund, erroneous pay- ment Platteville bond		600 00	
Agricultural college fund premium Eau Claire bond		693 06	
Refunds		9 36	
			\$47,825 18

1898 DISBURSEMENTS—Continued.

NORMAL SCHOOL FUND INCOME.		
Treasurer board normal regents, transfer.	\$351,479 16	.....
Refunds	13 53	.....
Normal fund premium on bonds	1,470 24	.....
		\$352,062 03
Total disbursements		\$3,708,582 50

1898 RECAPITULATION.

Balances, October 1, 1897:		
General fund (overdrawn)		\$306,321 79
General fund investments	\$77,782 03	.....
School fund income	33,584 20	.....
Total receipts as above	4,338,422 90	.....
Total disbursements as above		3,708,582 50
Balances, September 30, 1898:		
General fund		201,042 86
General fund investments		77,782 03
School fund income		156,059 95
	\$4,449,789 13	\$4,449,789 13

1899.

Statement of Receipts and Disbursements of the State of Wisconsin
for fiscal year ending September 30, 1899.

RECEIPTS.

GENERAL FUND.		
State Tax.		
For charitable and penal institutions	\$216,628 37	
For free high schools	50,000 00	
For state historical library building	60,000 00	
Under chapter 148, laws of 1897	180,000 00	
		\$506,628 37
License Fees.		
Railroad companies	\$1,360,120 14	
Palace and sleeping car companies	949 40	
Telegraph companies	11,199 60	
Telephone companies	17,314 74	
Street railway and electric light co's.....	4,915 82	
Insurance companies	312,078 79	
Loan and trust companies	2,317 01	
Log driving and boom companies	1,886 10	
Plank road	606 00	
		\$1,711,387 60
Other Fees.		
Governor's office, notarial fees	\$1,941 00	
Secretary of state	40,807 46	
Secretary of state, hunting licenses	1,200 90	
Attorney general	1,931 97	
Insurance commissioner, fees	75,865 25	
Bank examiner, fees	5,494 98	
Land department, fees	538 07	
Hawkers and peddlers, license fees	8,735 86	
		\$136,515 47
Suit tax from counties		5,835 00
U. S., refund Spanish-American war		66,238 91
U. S., care inmates Wis. veterans' home		26,322 92
State superintendent, sale of books		1,001 50
State superintendent of public property, sale of books		752 47
State park land sales		26,740 00
Interest General fund, bank deposits		4,376 77
Sundry refunds		4,360 47
Hunting license fund		13,750 63
Miscellaneous		1,546 03
Charitable and penal institutions		83,427 75
Total receipts of General fund		\$2,588,883 90
SCHOOL FUND INCOME		
State Tax.		
One mill tax	\$600,000 00	
Interest, certificates of indebtedness	109,459 00	
		\$709,459 00
Interest		78,747 68
		\$788,206 68
UNIVERSITY FUND INCOME.		
State Tax.		
17-40 mill tax	\$255,000 00	
Interest, certificates of indebtedness	7,770 00	
		\$262,770 00
Interest		3,464 74
U. S. treasurer agricultural college	\$25,000 00	
U. S. experimantal station	11,250 00	
		36,250 00
Students' fees		87,649 04
		\$390,133 78

1899 RECEIPTS—Continued.

AGRL. COLLEGE FUND INCOME.			
State tax: interest, certificates of indebtedness		\$4,242 00	
Interest		7,520 34	
U. S. treasurer for experimental station,		3,750 00	
			\$15,512 34
NORMAL SCHOOL FUND INCOME.			
State Tax.			
Section 406a, and chapter 170, laws of 1899	\$190,000 00		
Interest, certificates of indebtedness	36,099 00		
		\$226,099 00	
Interest		59,938 37	
Tuition fees		1,542 45	
			\$287,579 82
Total receipts			\$4,070,316 51

1899 DISBURSEMENTS.

GENERAL FUND.			
Salaries, Clerk Hire and Expenses.			
Executive department	\$17,363 21		
State department	42,397 45		
Treasury department	19,897 13		
Attorney general's department	12,098 84		
State superintendent's department	24,554 61		
Railroad commissioner's department	18,212 83		
Insurance department	20,408 49		
Tax commission (including com. 1898)	5,065 83		
Land commissioner's department	27,497 20		
Bank examiner's department	10,929 33		
Bureau of labor statistics	16,955 61		
Dairy and food commissioner's department	12,984 80		
Board of control	23,744 40		
Land protection	4,397 17		
State board of health	5,277 73		
State veterinary department	5,825 60		
State fish commission	26,288 61		
State treasury agent	2,360 93		
State board of arbitration	920 20		
State law library	7,360 14		
State historical society	14,181 49		
State free library commission	6,189 01		
State bar examiners	1,524 50		
Fish and game warden	13,095 45		
State board of immigration	2,582 62		
Supreme court	38,371 93		
Circuit courts	76,296 87		
Superintendent of public property, labor and miscellaneous	65,273 82		
Forest wardens	376 01		
Draughtsman	1,106 45		
Geological survey	9,386 17		
		\$532,925 42	
Charitable and Penal Institutions.			
Hospitals for insane	\$241,553 78		
School for deaf	41,698 92		
School for blind	35,739 29		
Industrial school for boys	94,141 87		
Industrial school for girls	6,000 00		
State prison	98,343 24		
State public school	40,815 89		
Home for feeble minded	62,585 25		
State reformatory	89,171 94		
Appropriations under ch. 302, laws of 1899, for warden's residence at Waupun and home for feeble minded	1,521 93		
		\$711,572 11	

1899 DISBURSEMENTS—Continued.

Wisconsin National Guard.			
Adjutant general's department	\$92,293 15		
Quartermaster general's department	30,640 25		
Oshkosh strike	147 15		
Spanish-American war	20,398 88		
		\$143,479 43	
Maintaining insane in county asylums		\$390,769 87	
Wisconsin veterans' home.....		95,652 72	
Incidental expenses		16,901 65	
Stationery, paper		13,256 50	
Fuel and light expenses		6,619 26	
Deaf mute instruction in cities		19,222 87	
State university		25,096 94	
Appropriation sub-con. ladies' hall, ch. 306, laws of 1897		2,700 31	
Normal schools		2,704 73	
Free high schools		48,163 11	
Agricultural and industrial associations.....		25,881 44	
County agricultural societies		50,265 34	
Manual training in high schools.....		500 00	
Battleship commission		10,013 06	
Expert accountants, ch 133, laws of 1899		1,060 39	
Bounty on wild animals		10,033 00	
Statements of real estate sales.....		1,385 50	
State Historical Library Building fund		60,000 00	
Sanborn and Berryman statutes		22,554 00	
Barron county fire sufferers, ch. 110, laws of 1899		10,000 00	
Repairs, ch. 15, laws of 1899		1,992 83	
Sundry refunds		2,472 63	
Miscellaneous		6,604 15	
Legislative Expenses.			
Salaries, mileage and expenses	\$124,100 85		
Printing, publishing laws, etc	60,677 15		
Blue book	15,192 51		
Paper	626 50		
		\$200,597 01	
Total General fund disbursements			\$2,412,424 27
SCHOOL FUND INCOME			
Apportionment to counties		\$757,795 05	
Premium and accrued interest on bonds		19,284 43	
Erroneous payments and refunds		1,609 72	
			\$778,689 25
UNIVERSITY FUND INCOME.			
Refund erroneous payments on bonds		\$1,000 00	
Treasurer state university.....	\$410,932 26		
Less paid through General fund	21,798 48		
		\$889,133 78	
			\$390,133 78
AGRL. COLLEGE FUND INCOME.			
Refund		21 46	
Treasurer state university		15,490 88	
			\$15,512 34
NORMAL SCHOOL FUND INCOME.			
Refunds		\$106 15	
Treasurer board normal school regents.....		287,473 67	
			\$287,579 82
Total disbursements			\$3,884,330 46

1899 RECAPITULATION.

Balances, October 1, 1898:		
General fund	\$201,042 86	.....
General fund, investment	77,782 03	.....
School fund income	156,059 95	.....
Total receipts as above	4,070,316 51	.....
Total disbursements as above		\$3,884,339 46
Balances, October 1, 1899:		
General fund		363,391 85
General fund, investment		77,782 03
General fund, hunting license fund*		14,110 63
School fund income		165,577 38
	\$4,505,201 35	\$4,505,201 35

* Books of both treasurer and secretary of state show, under different names, an account representing hunting license fees transferred from General fund, with a debit balance of \$14,698 68
 But transfer of above \$14,110.63 is all that appears to credit of general fund on books of either office.

Books of both offices agree in showing total receipts of general fund on account hunting licenses 14,951 53
 and disbursements 125 00

Leaving net amount in fund \$14,826 53
 Deduct transfer shown by books of both offices as above 14,110 63

Leaves amount not transferred \$715 90

1900.

Statement of Receipts and Disbursements of the State of Wisconsin
for fiscal year ending September 30, 1900.

RECEIPTS.

GENERAL FUND.			
State tax.			
For charitable and penal institutions	\$231,653 94		
For free high schools	100,000 00		
		\$331,653 94	
License Fees.			
Railroad companies	\$1,547,141 64		
Palace and sleeping car companies.....	16,900 31		
Freight line companies	1,150 99		
Express companies	7,247 01		
Telegraph companies	11,312 15		
Telephone companies	21,426 73		
Street railway and electric light companies	8,322 06		
Loan and trust companies	2,261 50		
Log driving and boom companies	1,292 72		
Plank road companies	524 85		
Insurance companies	386,947 62		
		\$2,004,527 58	
Other Fees.			
Governor's office, notarial fees	\$2,813 00		
Secretary of state, office fees	31,183 65		
Insurance commissioner	44,277 85		
Bank examiner	6,715 00		
Hawkers' and peddlers' license	10,900 45		
Land department	35,932 10		
		\$131,822 05	
Suit tax		5,130 00	
Charitable and penal institutions		83,812 76	
Tax on legacies		5,109 73	
U. S. refund Spanish war claims		14,643 02	
U. S. for Wisconsin veterans' home		17,033 24	
State superintendent, sale of books		3,842 30	
Superintendent of public property, sale of books		406 20	
Interest, General fund bank deposits		9,201 19	
Quartermaster general, insurance fund		2,904 64	
Refunds		301 97	
Miscellaneous		251 12	
Total receipts, General fund			\$2,610,639 74
SCHOOL FUND INCOME			
State Tax.			
One mill tax	\$625,000 00		
Interest, certificates of indebtedness	109,459 00		
		\$734,459 00	
Interest		82,230 70	
Erroneous apportionment, Clark county		177 43	
			\$816,917 13
UNIVERSITY FUND INCOME.			
State tax, ch. 170, laws of 1899	\$268,000 00		
Interest, certificates of indebtedness	7,770 00		
		\$275,770 00	
Interest		3,871 09	
U. S. treasurer, appropriations		40,000 00	
Students' fees, etc.		106,575 75	
			\$426,216 84
AGRL. COLLEGE FUND INCOME.			
State tax, int. certificates of indebtedness		4,242 00	
Interest		8,197 54	
			\$12,439 54

1900 RECEIPTS—Continued.

NORMAL SCHOOL FUND INCOME.			
State tax, interest, certificates of indebtedness	\$36,099 00		
Tax, sec. 406a, and ch. 170, laws of 1899.	190,000 00		
Interest		\$226,099 00	
Tuition fees		53,394 34	
		2,503 54	
			\$281,996 88
Total receipts			\$4,148,210 13

DISBURSEMENTS.

GENERAL FUND.			
Salaries, Clerk Hire and Expenses.			
Executive department	\$14,381 29		
State department	39,012 06		
Treasury department	18,604 86		
Attorney general's department	12,349 15		
Railroad commissioner's department	7,047 52		
State superintendent's department	24,643 88		
Insurance commissioner's department	20,029 53		
Tax commission department	16,412 81		
Land commission	15,344 23		
Land protection	4,024 36		
Draughtsman	1,200 00		
Bank examiner's department	12,067 60		
Dairy and food commissioner's department	12,120 25		
Bureau of labor statistics	21,476 83		
Board of control	23,898 47		
State board of health	10,016 05		
State veterinary department	3,537 88		
State fish commission	31,156 26		
State treasury agent	2,897 08		
State fish and game warden	2,981 18		
State board of arbitration	826 78		
State board of immigration	5,207 71		
State law library	8,663 30		
State bar examiners	1,800 04		
State historical society	14,811 03		
State free library commission	8,643 44		
Geological survey	17,691 94		
Superintendent public property	61,159 00		
Supreme court	39,113 13		
Circuit courts	79,524 70		
Legislative Expenses.		\$535,092 01	
Blue book	\$5,331 55		
Printing and publishing	924 83		
		\$6,255 33	
Charitable and Penal Institutions.			
Hospitals for insane	\$242,052 61		
Home for feeble minded	99,160 93		
School for deaf	41,276 16		
School for blind	36,634 86		
Public school	43,476 32		
Industrial school for boys	71,513 54		
State reformatory	56,677 37		
State prison	103,739 67		
Industrial school for girls	13,000 00		
		\$707,531 46	
Maintaining insane in county asylums		375,860 02	
Wisconsin veterans' home		93,989 40	
Wisconsin National Guard.			
Adjutant general's department	\$89,722 88		
Q. M. Gen. dept. (and surg. gen.)	32,171 53		
Spanish-American war	1,097 54		
		\$122,991 95	

1900 DISBURSEMENTS—Continued.

Stationery and paper		\$6,942 79	
Incidental expenses		19,392 52	
Printing, publishing		1,227 72	
Fuel and light expense, etc.		6,464 19	
Deaf mute instruction in cities.		25,749 64	
Common schools		844 80	
County training school for teachers.		2,500 00	
State university		161,556 19	
Normal schools		59,032 81	
Free high schools		97,371 80	
Manual training in high schools.		3,500 00	
Agricultural and industrial associations.		16,937 54	
Expert accountants, ch. 133, laws 1899.		2,278 67	
Pan-American exposition, ch. 318, laws 1899.		3,000 00	
Bounty on wild animals.		9,786 00	
Statements of real estate sales		1,262 42	
County agricultural societies		52,258 53	
State historical library building fund		150,000 00	
Sanborn & Berryman statutes		12,000 00	
Sundry refunds		39 81	
Miscellaneous		3,155 60	
Total disbursements, general fund			\$2,477,622 85
SCHOOL FUND INCOME.			
Apportionment to counties		\$796,826 27	
Premium and accrued interest on bonds.		3,808 88	
Erroneous payments and refunds.		324 17	
			\$800,959 32
UNIVERSITY FUND INCOME.			
Treasurer state university	\$582,772 12		
Less paid through general fund	156,798 48		
		\$425,973 64	
Excess of interest refunded		243 20	
			\$426,216 84
AGRI. COLLEGE FUND INCOME.			
Excess of interest refunded		\$10,97	
Treasurer state university		12,428 57	
			\$12,439 54
NORMAL SCHOOL FUND INCOME.			
Erroneous payments and refunds		\$117 71	
Premium on bonds		1,051 16	
Treasurer board normal school regents.	\$336,520 82		
Less paid through general fund	55,692 81		
		\$280,828 01	
			\$281,996 88
Total disbursements			3,999,235 43

RECAPITULATION.

Balances Oct. 1, 1899:			
General fund		\$363,391 85	
General fund investment		77,782 03	
General fund hunting license		14,110 63	
School fund income		165,577 88	
Total receipts as above		4,148,210 13	
Total disbursements as above			\$3,999,235 43
Balance Sept. 30, 1900:			
General fund			496,408 74
General fund investment			77,782 03
General fund hunting license			14,110 63
School fund income			181,535 19
		\$4,769,072 02	\$4,769,072 02

1901.

Statement of Receipts and Disbursements of the State of Wisconsin
for fiscal year ending September 30, 1901.

RECEIPTS.

GENERAL FUND.			
State Tax			
For charitable and penal institutions.....	\$239,224 20		
For free high schools	100,000 00		
		\$339,224 20	
License Fees.			
Railroad companies	\$1,600,379 79		
Sleeping car companies	9,145 83		
Freight line companies	973 40		
Express companies	14,034 54		
Street railway companies	9,323 62		
Telegraph companies	11,507 35		
Telephone companies	25,224 32		
Loan and trust companies	2,487 89		
Boom companies	1,578 50		
Plank road	352 99		
Fire insurance companies.....	107,872 91		
Life insurance companies	265,885 04		
Accident, surety, etc.....	10,322 51		
Vessel tonnage tax.....	1,390 15		
		2,000,528 89	
Other Fees.			
Governor's office, miscellaneous fees.....	\$541 66		
Secretary of state office, incorporation and office fees.....	59,073 40		
Insurance commissioner's fees.....	50,340 18		
Bank examiner's fees.....	6,655 00		
Hawkers' and peddlers' license fees.....	14,412 93		
Land department fees	471 45		
Treasurer's office, fees	123 71		
		\$131,618 33	
Suit tax		5,643 00	
Tax on legacies		26,298 37	
Charitable and penal institutions.....		85,824 40	
United States-Spanish war claims.....	\$19,350 67		
Spanish war, special fund.....	16,130 48		
Care of inmates, Wis. veterans' home.....	29,185 49		
		\$64,663 64	
State superintendent, sale of books.....		2,085 50	
Supt. public property, sale of books.....		660 35	
State park land sales.....		10,535 00	
Interest general fund bank deposits.....		11,613 03	
Free library commission		2,010 18	
Miscellaneous		5,514 09	
Total receipts, general fund			\$2,746,521 98
SCHOOL FUND INCOME			
State Tax.			
One mill tax	\$630,018 02		
Interest certificates of indebtedness.....	109,459 00		
		\$739,477 02	
Lease		25 00	
Interest		100,529 62	
			\$840,031 64

1901 RECEIPTS—Continued.

UNIVERSITY FUND INCOME.			
State Tax.			
Ch. 170, L. 1899.....	\$268,000 00		
Interest on certificates of indebtedness...	7,770 00		
		\$275,770 00	
U. S. treas., agricultural college, etc.....		40,000 00	
Interest		8,247 18	
			\$324,017 18
AGRL. COLLEGE FUND INCOME.			
State Tax.			
Interest on certificates of indebtedness...		\$4,242 00	
Interest		18,037 19	
			\$22,279 19
NORMAL SCHOOL FUND INCOME.			
State Tax.			
Interest on certificates of indebtedness...	\$36,099 00		
Tax, ch. 170, L. '99, and 370, L. '01.....	190,000 00		
		\$226,099 00	
Interest		66,574 06	
Fees		116 85	
			\$292,789 91
Grand total of receipts.....			\$4,225,639 90

1901 DISBURSEMENTS.

GENERAL FUND.			
Salaries, Clerk Hire and Expense.			
Executive department	\$15,024 76		
State department	38,934 47		
Treasury department	18,625 37		
Attorney general's department	11,865 44		
State superintendent public instruction...	27,262 50		
Railway commissioner	17,777 92		
Insurance commissioner	17,078 98		
Tax commission	17,548 41		
Land commission	13,328 61		
Bank examiner	11,952 29		
Bureau of labor statistics	23,935 42		
Dairy and food commissioner	13,074 96		
Board of control	22,821 68		
State board of health	5,894 49		
State veterinary department	14,059 48		
State fish commission	24,104 37		
State treasury agent	3,822 28		
State fish and game warden	3,477 11		
State board of arbitration	927 24		
State board of immigration	1,754 93		
State law library	6,601 49		
State bar examiners	1,975 47		
State historical society	24,960 11		
State free library commission	10,679 55		
Geological & natural history survey	11,326 05		
Superintendent of public property	53,303 29		
Supreme court	38,077 50		
Circuit courts	82,081 33		
			\$532,276 40

1901 DISBURSEMENTS—Continued.

Legislative Expenses.			
Salaries, mileage and expenses	\$135,246 57		
Printing, publishing laws, etc.	61,478 73		
Contested seat	2,400 00		
Blue book	8,814 40		
Miscellaneous	148 42		
		\$203,028 18	
Charitable and Penal Institutions.			
Hospitals for insane	\$264,396 44		
Home for feeble minded	143,142 52		
School for deaf	40,826 61		
School for blind	36,490 40		
Industrial school for boys	75,303 00		
Industrial school for girls	3,000 00		
State reformatory	82,152 81		
State public school	42,673 06		
State prison	96,561 67		
		\$784,546 51	
Maintaining insane in county asylum		\$441,886 56	
Wisconsin veterans' home		112,015 43	
Wisconsin national guard		122,033 04	
Stationery, paper etc.		27,832 01	
Incidental expenses		12,100 35	
Fuel and light expense		7,661 09	
Deaf mute instruction in cities		29,435 34	
Common schools		4,191 47	
State university		19,371 89	
Normal schools		25,948 41	
Free high schools		97,607 83	
Manual training in high schools		250 00	
Agricultural and industrial associations		7,037 52	
Pan American exposition		22,000 00	
State board of agriculture		29,077 50	
County agricultural societies		55,854 65	
Bounty on wild animals		12,185 00	
Statement of real estate sales		1,663 46	
Academy, arts, sciences and letters		1,171 57	
Claims against U. S. government		4,636 40	
State historical library, building fund		150,000 00	
Remodelling south wing of capitol		4,007 58	
Furnishing committee rooms		4,196 61	
Repairs capitol, chairs for senate chamber		2,037 51	
Interstate park commission		4,389 47	
Legacy taxes, erroneous payment re'd		1,555 12	
Miscellaneous items		4,061 74	
Total disbursements general fund			2,725,038 58
SCHOOL FUND INCOME.			
Apportioned to counties		816,805 42	
Premium and accrued interest on bonds		4,985 38	
Excess of interest refunded		29 42	\$821,770 22
UNIVERSITY FUND INCOME.			
Treasurer state university	339,009 78		
Less paid through general fund	15,000 00		
		324,009 78	
Excess of interest refunded		7 40	
			324,017 18
AGRI. COLLEGE FUND INCOME.			
Treasurer state university		22,274 01	
Excess of interest refunded		5 18	
			22,279 19

1901 DISBURSEMENTS—Continued..

NORMAL SCHOOL FUND INCOME.			
Interest refunded		13 39	.....
Premium and accrued interest on bonds		5,100 46	.....
Treasurer board normal school regents.....	313,472 45		.....
Less paid through general fund	25,796 39	237,676 06	292,789 91
Total disbursements			\$4,185,945 08

RECAPITULATION.

Balances Oct. 1, 1900:			
General fund	\$496,408 74		.....
General fund investment	77,782 03		.....
General fund hunting license fund.....	14,110 63		.....
School fund income	181,535 19		.....
Total receipts as above	4,225,639 90		.....
Total disbursements as above.....		\$4,185,945 08	.....
Balances Sept. 30, 1901:			
General fund		517,842 14	.....
General fund investment.....		77,782 03	.....
General fund hunting license fund.....		14,110 63	.....
School fund income		199,796 61	.....
	\$4,995,476 49	\$4,995,476 49	.....

1902.

Statement of Receipts and Disbursements of the State of Wisconsin
for the fractional fiscal Year (9 months) Ending June 30, 1902.

RECEIPTS.

GENERAL FUND.			
State Tax.			
For free high schools.....	\$100,000 00		
For charitable and penal institutions....	250,590 52		
For graded schools.....	60,000 00		
		\$410,590 52	
License Taxes.			
Railroad companies.....	\$857,854 55		
Freight line companies	1,222 08		
Street railway and electric light co's....	10,029 07		
Telegraph companies	11,721 80		
Telephone companies	31,770 45		
Loan and trust companies	2,357 43		
Boom companies	779 45		
Plank road companies.....	33 38		
Fire insurance companies	115,474 64		
Life insurance companies	291,528 53		
Accident surety, etc.....	12,218 98		
Vessel tonnage tax.....	1,105 26		
		\$1,336,095 62	
Other Fees.			
Governor's office, fees, commissioners of deeds	\$40 00		
Secretary of state, incorporation and office fees	49,014 95		
Insurance commissioner, fees.....	48,281 40		
Bank examiner, fees.....	5,070 00		
State treasurer, fees.....	169 41		
Land office, fees.....	622 80		
Hawkers and peddler's licenses.....	14,684 58		
		117,833 14	
Suit tax		5,871 00	
Legacy tax		29,914 16	
Charitable and penal institutions.....		77,926 40	
U. S. for Wis. veterans' home.....		28,293 13	
State supt. sale of dictionaries.....		1,758 00	
Supt. public property, sale of books.....		669 35	
Birge, E. A., sale of geo survey bulletins.....		33 88	
Free library commission		1,393 00	
State park land sales.....		3,830 00	
Nor. school fund, err. payment refunded.....		95 00	
Land sales		1,495 00	
Interest general fund deposits.....		10,036 26	
Pan-Amer. exposition refund balance.....		5,169 73	
Oil inspection fund		6,381 96	
All other miscellaneous receipts		2,065 01	
Total receipts general fund.....			\$2,039,570 16
SCHOOL FUND INCOME			
State Tax.			
One mill tax.....	\$1,436,284 00		
Interest on certificates of indebtedness....	100,459 00		
		\$1,545,743 00	
Interest		62,895 89	
Lease		20 00	
			1,608,658 89

1902 RECEIPTS—Continued.

UNIVERSITY FUND INCOME.			
State tax	\$289,000 00		
Interest on certificates of indebtedness..	7,770 00		
		296,770 00	
U. S. Treas., Agr. Coll. and Mech Arts....		11,250 00	
Interest		3,343 65	
			311,363 65
AGRI. COLLEGE FUND INCOME.			
State tax		4,242 00	
Interest		9,097 98	
			13,339 98
NORMAL SCHOOL FUND INCOME.			
State tax	\$36,099 00		
Tax ch. 170, L. '99, and 37, '01.....	215,000 00		
		\$251,099 00	
Interest		43,009 68	
			294,108 68
Total receipts of all funds			\$4,267,041 36

DISBURSEMENTS.

GENERAL FUND.			
Salaries, Clerk Hire and Expenses.			
Executive department	\$10,176 38		
State department	27,856 11		
Treasury department	13,912 29		
Attorney general's department.....	9,171 73		
State superintendent's department.....	28,921 77		
Railroad department	5,044 58		
Insurance department	14,194 04		
Tax commission department.....	14,016 42		
Land commissioners' department.....	12,556, 03		
Bank examiner's department.....	10,110 79		
Bureau of labor statistics	19,673 82		
Dairy and food commissioner's departm't	7,966 96		
Board of control department.....	15,288 47		
State board of health	13,442 07		
Veterinary department	7,963 82		
Fisheries, commissioners of.....	17,216 22		
Fish and game warden	3,112 31		
Treasury agent	3,772 72		
Board of arbitration	416 68		
Supreme court	29,994 38		
Circuit courts	63,231 64		
Historical society	22,416 65		
Free library commission	9,527 26		
Geological and natural history survey..	2,716 17		
Pay roll, supt. public property	42,721 43		
Law library	6,036 55		
State bar examiners	1,712 53		
		\$413,169 32	
Legislative Expenses.			
Printing senate and assembly journals....	740 34		
Printing session laws	2,358 25		
Printing blue book	15,980 79		
		19,079 38	

1902 DISBURSEMENTS—Continued.

Charitable and Penal Institutions.			
Hospitals for insane.....	\$187,148 30		
Home for feeble-minded.....	186,366 41		
School for deaf.....	36,829 74		
School for blind.....	26,850 69		
State public school.....	32,367 06		
Industrial school for boys.....	50,264 87		
Industrial school for girls.....	33,000 00		
State reformatory.....	69,579 74		
State prison.....	84,270 95		
		706,677 81	
Maintaining insane in county asylums.....		404,427 40	
Wisconsin veterans' home.....		67,832 83	
Wisconsin national guard.....		66,966 17	
Stationery, paper, etc.....		2,530 68	
Incidental exp., ch. 1, 1901 and sec. 293, R. S.		9,973 67*	
Fuel and light expenses.....		7,540 20	
Common schools.....		588 79	
State university.....		62,289 58	
Normal schools.....		26,203 61	
Free high schools.....		97,598 37	
Manual training in high schools.....		2,000 00	
Agricultural and industrial associations.....		12,871 13	
St. Louis world's fair.....		1,000 00	
Bounty on wild animals.....		11,452 00	
Claims against U. S. government, ch. 267, L. 1899.....		2,322 10	
State board of agriculture.....		8,114 22	
County agricultural societies.....		57,721 77	
Statements of real estate sales.....		1,630 80	
Inter-state park commission.....		3,930 10	
State Historical Library, building fund.....		100,000 00	
Reimbursements of drainage fund.....		17,933 80	
Vessel tax returned to counties.....		696 17	
Miscellaneous items.....		3,938 51	
Total disbursements, general fund.....			2,113,488 30
SCHOOL FUND INCOME.			
Apportionment to counties.....		1,641,047 27	
Premium and accrued interest on bonds, erroneous payment and refund interest ..		66 45	1,641,113 72
UNIVERSITY FUND INCOME.			
Treasurer state university.....	\$376,347 59		
Less amount paid through general fund....	65,000 00		
		311,347 59	
Interest refunded.....		16 06	311,363 65
AGRI. COLLEGE FUND INCOME.			
Treas. state university.....		\$13,331 43	
Interest refunded.....		8.55	\$13,339 98
NORMAL SCHOOL FUND INCOME.			
Interest refunded.....		27 50	
Premium on bonds.....		200 00	
Treasurer board normal regents.....	\$320,084 79		
Less paid through general fund.....	26,203 61		
		293,881 18	294,108 68
Total disbursements.....			\$4,373,414 33

RECAPITULATION.

Balances Oct. 1, 1901:		
General fund	\$517,842 14	
General fund investment.....	77,782 03	
General fund hunting license fund.....	14,110 63	
School fund income	199,796 61	
Total receipts	4,267,041 36	
Total disbursements		4,373,414 33
Balances June 30, 1902:		
General fund		443,924 00
General fund investment		77,782 03
General fund, hunting license fee.....		14,110 63
School fund income		167,341 78
	\$5,076,572 77	\$5,076,572 77

1903.

Statement of Receipts and Disbursements of the State of Wisconsin for fiscal year ending June 30, 1903.

RECEIPTS.

GENERAL FUND.			
State Tax.			
For charitable and penal institutions	\$193,151 52		
Free high schools	100,000 00		
Graded schools	60,000 00		
		\$353,151 52	
License Fees.			
Railroad companies	\$1,795,285 60		
Sleeping car companies	6,246 05		
Freight line and equipment companies	920 68		
Express companies	4,765 80		
Street railway and electric light companies	12,000 64		
Telegraph companies	11,431 20		
Telephone companies	37,414 24		
Loan and trust companies	2,426 52		
Boom and improvement companies	553 71		
Plank road companies	275 21		
Fire insurance companies	124,174 38		
Accident, surety, etc., companies	14,240 92		
Life insurance companies	312,392 05		
Vessel tonnage tax	1,311 03		
		2,323,513 03	
Other Fees.			
Governor's office, fees com. of deeds	\$55 00		
Secretary of state, office fees	102,360 53		
Insurance commissioner, fees	51,029 25		
Bank examiners' fees	7,794 43		
Hawkers' and peddlers' licenses	17,107 10		
Land office fees	937 25		
State superintendent, sale of dictionaries	2,192 11		
Patent fees	79 00		
W. A. Henry, inspection fees	190 75		
		181,745 52	

1903 RECEIPTS—Continued.

Suit tax		5,230 00	
Charitable and penal institutions		101,964 80	
United States, civil war claims, 1861—1865..	\$458,677 90		
Care inmates Wisconsin Veterans' home...	25,459 40		
Spanish-American war	801 80		
		484,939 10	
Free library commission		\$3,005 33	
Superintendent Public Property.			
Paper used by Democrat printing company	\$1,038 87		
Sale of books	512 57	1,561 44	
W. N. G. lost property fund		1,565 27	
Oil inspection fund, balance June 30, 1903..		8,440 73	
State park land sales		10,390 00	
Trespass		3,359 13	
Interest on general fund deposits		15,975 15	
All other receipts		825 62	
Total receipts of general fund			\$3,495,964 78
SCHOOL FUND INCOME.			
State Tax.			
Mill tax	\$1,502,425 55		
Interest on certificates of indebtedness...	109,459 00		
		\$1,611 834 55	
Refund school apportionment, Dist. 5, Fox Lake town		53 02	
Interest		69,464 60	
			\$1,681,402 17
UNIVERSITY FUND INCOME.			
State Tax.			
Chapter 170, law 1899	\$289,000 00		
Interest on certificates of indebtedness...	7,770 00		
		\$296,770 00	
United States Treasury.			
Agricultural experiment station	\$45,000 00		
Agricultural college	25,000 00	40,000 00	
Agricultural college sales		6,062 59	
University fees		58,742 41	
Interest		6,373 88	
			\$407,948 88
AGRL. COLLEGE FUND INCOME.			
State Tax.			
Interest on certificates of indebtedness...		\$4,242 00	
Interest		8,526 27	
			\$12,768 27
NORMAL SCHOOL FUND INCOME.			
State Tax.			
Chapter 170, law 1899 and chapter 37, law 1901	\$215,000 00		
Interest on certificates of indebtedness ..	36,099 00		
		\$251,099 00	
Receipts from normal schools		10,128 74	
Interest		\$50,149 71	
			\$311,377 45
Grant total of receipts			\$5,909,481 55

1903 DISBURSEMENTS.

Salaries, Clerk Hire and Expenses.			
Executive department	\$18,105 63		
State department	39,224 28		
Treasury department	19,555 18		
Attorney general's department	12,160 68		
State superintendent's department	35,901 80		
Railroad commissioner's department	16,630 78		
Insurance department	18,480 45		
Tax commission department	21,821 05		
State board of assessment department	172 43		
Land department	44,448 06		
Banking department	13,723 93		
Bureau of labor statistics	27,584 39		
Dairy and food commissioner	9,712 82		
Board of control	20,629 82		
Board of health	5,693 52		
Veterinary department	10,215 60		
Commissioners of fisheries	28,240 82		
Fish and game wardens	6,476 68		
State treasury agent	4,365 11		
State bar examiners	2,953 85		
State board of arbitration	633 32		
Oil inspection	188 83		
Supreme court	39,405 97		
State law library	7,382 00		
Circuit courts	84,031 66		
Superintendent public property	81,135 53		
State historical society	31,709 97		
Free library commission	14,124 45		
Geological and natural history survey....	12,771 81		
		\$627,479 47	
Legislative Expenses.			
Salaries, mileage and expenses	\$113,637 55		
Printing, publishing laws, etc.	56,176 35		
		\$169,813 90	
Charitable and Penal Institutions.			
Hospitals for insane	\$243,408 56		
Home for feeble-minded	116,323 56		
School for deaf	39,674 58		
School for blind	34,162 44		
Industrial school for boys	77,111 79		
State reformatory	129,891 87		
State public school	37,947 42		
State prison	104,185 76		
		\$732,705 98	
Maintaining insane in county asylums....		\$348,145 12	
Wisconsin veterans' home	90,057 24		
Stationery, paper, etc.	31,558 92		
Fuel for capitol	5,869 97		
Ventilating and lighting plant (chapter 359 and 369, law 1901)	59,872 05		
Wisconsin national guard	131,497 20		
Deaf-mute instruction in cities	26,075 13		
Common schools	1,238 88		
State university	123,972 35		
Normal schools	7,079 22		
Free high schools	97,927 73		
County training schools for teachers	5,544 30		
Graded schools	50,800 00		
Manual training in high schools	1,750 00		
Agricultural and industrial associations ..	9,953 93		
Bounty on wild animals	12,699 00		
Claims against U. S. Government, chapter 269 and 295, law 1899	3,689 35		
St. Louis world's fair, chapter 297, law 1901	2,000 00		
Statements of real estate sales	2,392 84		
Tax on legacies refunded (chapter 297, law 1903	59,767 14		
Vessel tonnage tax returned to counties (chapter 192, law 1901)	727 14		
County agricultural societies	68,301 74		
State board of agriculture	9,455 32		
State treasurer to cancel indebtedness of banks in Douglas county (chapter 367, law 1903	23,348 40		

1903 DISBURSEMENTS—Continued.

Historical library building fund (chapter 296, law 1899)	100,000 00		
Transfer to cancel indebtedness of city of New Richmond, account loans (chapter 286, law 1901)	21,400 00		
Excess license tax refunded to insurance companies	5,999 98		
Miscellaneous items	99,517 24		
Total disbursements of general fund		\$2,890,639 54	
SCHOOL FUND INCOME.			
Apportionment to counties		\$1,383,687 31	
Refund of interest to historical library building fund		575 55	
Erroneous payment of Amherst village bonds		500 00	
Excess interest refunded, etc.		46 33	\$1,684,809 19
UNIVERSITY FUND INCOME.			
Treasurer state university	\$466,384 12		
Less paid through general fund	120,000 00		
Accrued interest on bonds		\$346,384 12	
		43 75	\$346,427 87
AGRL. COLLEGE FUND INCOME.			
Treasurer state university		\$12,525 39	
Accrued interest on bonds		145 83	
Excess interest refunded		97 05	\$12,768 27
NORMAL SCHOOL FUND INCOME.			
Accrued interest on bonds		\$48 61	
Normal teachers' institutes		1,540 89	
Treasurer board of normal regents and to normalschools	\$180,549 05		
Less paid through general fund	7,000 00	173,549 05	\$175,138 54
Total disbursements of all funds			\$5,109,783 41

RECAPITULATION.

Balances June 30, 1902.			
General fund		\$443,924 00	
School fund income		167,341 78	
Total receipts, all funds		5,909,481 55	
Total disbursements			\$5,109,783 41
Balances June 30, 1903.			
General fund			\$1,049,269 24
School fund income			163,934 76
University fund income			61,521 01
Normal school fund income			136,238 91
		\$6,520,747 33	\$6,520,747 33

1904.

Statement of Receipts and Disbursements of the State of Wisconsin
for fiscal year ending June 30, 1904.

RECEIPTS.

GENERAL FUND.			
State Tax.			
For charitable and penal institutions.....		\$252,828 05	
License Fees.			
Railroad companies	11,913,396 28		
Freight line companies	1,997 66		
Street railly and electric light companies.....	12,671 35		
Telegraph companies	13,067 46		
Express companies	8,865 12		
Telephone companies	44,398 22		
Fire insurance companies	157,799 83		
Life insurance	330,464 41		
Accident surety, etc.....	18,524 01		
Loan and trust companies	3,090 43		
Boom and improvement companies.....	395 01		
Plank road companies	289 87		
Sleeping car companies.....	3,581 60		
Vessel tonnage tax.....	1,671 88		
		\$2,510,213 13	
Other Fees.			
Banking department, fees, etc.....	\$5,816 70		
Insurance department fees, etc.....	58,258 80		
Land office department fees, etc.....	628 99		
Governor, commissioner of deeds.....	30 00		
Secretary of state, fees.....	58,287 92		
Patent fees, interest, etc.....	317 52		
Treasury agent, peddlers' licenses.....	15,165 17		
Supt. public property, sale of books, etc.	1,563 24		
State supt., sale of dictionaries, etc.....	2,729 55		
		142,802 89	
Suit tax		5,609 00	
Legacy taxes		4,319 77	
Charitable and penal institutions.....		112,383 04	
Lost property fund, W. N. G.....		1,554 26	
Circuit courts, erroneous payments re- funded		300 00	
Free library commission		893 80	
Sale geological survey bulletins.....		80 40	
Sale of state lands.....		97,224 22	
Trespass		409 82	
U. S. care inmates Wis. veterans' home.....		29,896 50	
Interest on general fund deposits in banks		28,440 71	
Deaf-mute instruction refunds.....		1,248 32	
Deaf-mute instruction refunds		1,248 32	
Transfer, from oil fund		7,952 73	
R. R. mileage refunds		363 17	
All other receipts		607 36	
Total receipts of general fund		\$3,227,631 18	
SCHOOL FUND INCOME.			
State tax		\$1,020,332 50	
Interest		70,433 33	
Rent, escheated estate		33 00	
Refunds school apportionment.....		63 48	
		\$1,099,862 31	

1904 RECEIPTS—Continued.

UNIVERSITY FUND INCOME.			
U. S. Treas. agr. college and mech. arts.....		\$25,000 00	
U. S. Experiment station.....		15,000 00	
E. F. Riley, secretary, fees, etc.....		183,973 10	
Interest		6,717 22	
Lewis medal		2 50	
			230,692 82
AGRI. COLLEGE FUND INCOME.			
Interest			\$9,757 51
NORMAL SCHOOL FUND INCOME.			
Interest, on bank deposits.....	\$2,475 17		
Interest on land certificates and loans.....	468 92		
Interest on bonds and loans.....	50,981 95		
		53,926 04	
From normal schools.....		23,593 93	
			\$77,519 97
Total receipts of all funds			\$4,645,463 79

1904 DISBURSEMENTS.

GENERAL FUND.			
Salaries, Clerk Hire and Expenses.			
Executive department	\$15,058 14		
State department	39,718 49		
Treasury department	20,046 22		
Attorney general's department.....	12,700 80		
State superintendent's department.....	32,889 75		
Railroad commissioner's department.....	13,574 27		
Insurance department	21,422 57		
Tax commission	19,196 83		
State board of assessment.....	25,814 53		
Land commissioner's department.....	10,154 54		
Banking department	16,385 27		
Bureau of labor statistics.....	29,887 93		
Dairy and food commissioner.....	16,903 57		
Board of control	19,422 81		
Oil inspection	267 08		
Board of arbitration	904 62		
State bar examiners	3,370 45		
Board of health	5,134 79		
Veterinary department	13,730 04		
Commissioners of fisheries	26,573 64		
Fish and game warden	4,547 47		
Treasury agent	3,968 03		
Supreme court	41,012 04		
State law library	8,366 79		
Circuit courts	86,465 00		
Superintendent public property	87,317 78		
State forest commission	1,569 09		
Historical society	32,632 33		
Free library commission	19,079 33		
Geological and natural history survey ..	11,836 83		
		\$639,951 48	
Legislative Expenses.			
Printing and publishing laws	\$11,878 53		
Printing blue book	18,454 70		
		\$30,333 23	

1904 DISBURSEMENTS—Continued.

Charitable and Penal Institutions.			
Hospitals for insane	\$256,883 41		
Home for feeble minded	117,063 86		
School for deaf	56,361 24		
School for blind	36,344 32		
State public school	43,661 93		
Industrial school for boys	77,443 53		
State reformatory	76,609 12		
State prison	137,119 39		
Workshop for blind, ch. 422, laws, 1903 ..	2,212 00		
Industrial school for girls	24,367 33		
		\$828,066 13	
Maintaining insane in county asylums ..		\$458,331 78	
Wisconsin veterans' home		117,371 94	
Stationery, print paper, etc.		21,278 37	
Fuel for capitol		12,237 19	
Wisconsin national guard		135,037 74	
Common schools		310,687 86	
State university		486,386 25	
Normal schools		273,103 80	
County training school for teachers ..		11,787 98	
Free high schools		97,437 95	
Graded schools		56,236 05	
Deaf-mute instruction in cities		26,961 56	
Manual training in high schools		2,000 00	
Agricultural and industrial associations ..		12,321 86	
St. Louis world's fair commission		50,000 00	
Bounty on wild animals		16,302 00	
Claims against U. S. government		4,298 26	
Shiloh battlefield commission		2,641 54	
Inter-state park commission		463 90	
Statements of real estate sales		2,544 92	
County agricultural societies		73,733 24	
State board of agriculture		22,596 30	
Vessel tonnage tax returned to counties ..		737. 82	
Agricultural experiment station, ch. 177, laws of 1903		1,008 45	
County schools of agriculture, etc., ch. 143, laws of 1903		7,541 75	
Capitol fire expense		25,137 99	
Miscellaneous expenses		4,988 44	
Total disbursements of General fund ..			\$3,731,025 78
SCHOOL FUND INCOME.			
Interest refunded		443 70	
Apportioned to counties	\$1,400,308 02		
Less paid from General fund	309,459 00	1,090,849 02	
			\$1,091,292 72
UNIVERSITY FUND INCOME.			
University of Wisconsin		\$771,053 36	
Less paid from General fund	\$479,270 00		
Less paid from Agricultural College fund income	1,703 01	480,973 01	
			\$290,080 35
AGRL. COLLEGE FUND INCOME.			
Excess interest refunded		\$33 75	
University of Wisconsin		1,703 01	
			\$1,736 76
NORMAL SCHOOL FUND INCOME.			
Normal schools and teachers' institutes ..	\$327,449 75		
Less paid from General fund	273,099 00		
			\$54,350 75
Total disbursements of all funds			\$5,168,486 36

RECAPITULATION.

Balances, June 30, 1903:		
General fund	\$1,049,269 24	
School fund income	163,934 76	
University fund income	61,521 01	
Normal School fund income	136,238 91	
Receipts as above	4,645,463 79	
Disbursements as above		\$5,168,486 36
Balances, June 30, 1904:		
General fund		\$545,874 64
School fund income		172,504 35
University fund income		2,133 48
Agricultural College fund income		8,020 75
Normal School fund income		159,408 13
	\$6,056,427 71	\$6,056,427 71

1905.

Statement of Receipts and Disbursements of the State of Wisconsin
for fiscal year ending June 30, 1905-

RECEIPTS.

GENERAL FUND.			
State Tax.			
For charitable and penal institutions		\$272,703 04	
License Fees.			
Railroad companies	\$1,955,894 56		
Freight line companies	1,990 26		
Street railway and electric light companies	13,601 47		
Telegraph companies	13,238 94		
Express companies	8,383 76		
Sleeping car companies	3,555 79		
Plank road companies	306 61		
Telephone companies	53,475 10		
Boom and improvement companies	316 12		
Loan and trust companies	4,247 37		
Vessel tonnage tax	1,742 51		
Fire insurance companies	136,699 11		
Life insurance companies	356,370 44		
Accident, surety, etc., companies	20,167 35		
		\$2,570,039 39	
Other Fees.			
Commissioner of banking	\$6,501 70		
Commissioner of insurance	59,140 05		
Land department	840 60		
Executive department, com'r of deeds	35 00		
State department	59,311 65		
Treasury agent, peddlers' licenses	1,872 75		
Free library commission	1,306 39		
Patent fees, interest and penalty	1,350 16		
W. A. Henry, nursery inspection	234 17		
		\$130,592 47	

1905 RECEIPTS—Continued.

Suit tax from counties	5,515 00	
Charitable and penal institutions	134,248 29	
Inheritance taxes	125,964 80	
Lost property fund Wis. national guard	418 78	
State supt., sale of dictionaries, etc.	1,855 65	
State veterinarian, sale of slaughtered cattle	1,147 21	
Supt. public property, miscellaneous sales	1,191 60	
Geological survey, sale of bulletins	90 63	
Interest on general fund, deposits in banks	21,900 18	
State treas., rent of property in Milwaukee	165 00	
U. S., care of inmates, Wisconsin veterans' home	33,097 23	
Oil inspection fund transfer	7,891 41	
Sale of state lands	72,967 52	
United States Civil war claims	727,740 18	
Governor's contingent fund balance paid into treasury	1,308 18	
W. L. Houser, capitol imp. com. chapter 217, law 1905	2,280 19	
Erroneous payments refunded	289 79	
Railroad mileage refunds	137 03	
All other receipts	763 71	
Total receipts of general fund		\$4,111,827 18
SCHOOL FUND INCOME.		
State tax	\$1,089,855 53	
Refund, overpayment of school apportionment	254 80	
Interest on bank deposits	5,626 86	
Interest on bonds and loans	98,095 39	
		\$1,193,832 58
UNIVERSITY FUND INCOME.		
U. S. agricultural college and mechanical arts	\$25,000 00	
U. S. experiment station	15,000 00	
E. F. Riley, sec. fees, farm sales, etc.	203,828 66	
Temporary loans from trust funds	87,000 00	
Soldiers' memorial association, loan and interest, and L. W. Gay	10,125 00	
Interest on bonds and loans	7,694 60	
Interest on bank deposits	1,368 50	
		\$350,016 76
AGRICULTURAL COLLEGE.		
Interest on bonds and loans	\$7,846 04	
Interest on land certificates	1,038 00	
Interest on bank deposits	658 48	
		\$9,542 52
UNIVERSITY TRUST FUNDS INCOME.		
Dane county title co., interest	\$250 00	
Wisconsin building co., dividend	62 50	
		\$312 50
NORMAL SCHOOL FUND INCOME.		
From normal schools	\$23,343 97	
Interest on bank deposits	3,473 19	
Interest on bonds and loans	53,366 90	
		\$80,184 06
Total receipts of all funds		\$5,745,555 60

1905 DISBURSEMENTS.

GENERAL FUND.			
Salaries, Clerk Hire and Expenses.			
Executive department	\$14,632 89		
State department	42,779 14		
Treasury department	20,326 79		
Attorney general's department	12,804 70		
State superintendent's department	32,213 78		
Railroad commissioner's department	27,394 00		
Tax commissioner's department	18,750 95		
State board of assessment department	12,427 43		
Land commissioner's department	7,519 87		
Banking department	17,603 01		
Bureau of labor statistics department	29,085 05		
Dairy and food commissioner's department	16,119 88		
Supreme court	45 641 10		
State law library	8,283 59		
Circuit courts	93,898 33		
State board of health	5,359 60		
State veterinarian's department	16,780 86		
State treasury agent	526 92		
Supt. of public property department	85,577 01		
State forest commission	3,383 02		
State historical society	31,804 45		
Free library commission	21,454 67		
Geological and natural history survey	12,732 31		
Board of control	19,476 38		
Board of arbitration	697 95		
State bar examiners	3,048 05		
Commissioners of fisheries	31,978 78		
Fish and game warden	2,850 27		
Insurance department	19,717 96		
		\$654,898 79	
Charitable and Penal Institutions.			
Hospitals for insane	\$300,851 02		
Home for feeble-minded	127,491 77		
School for deaf	51,687 64		
School for blind	44,164 49		
Industrial school for girls	21,631 67		
Industrial school for boys	75,274 43		
State public school	42,391 55		
State reformatory	97,804 91		
State prison	110,005 01		
		\$871,302 49	
Maintaining insane in county asylums.....		473,653 76	
Wisconsin national guard		134,176 59	
Wisconsin veteran's home		103,757 69	
Stationery, print paper, etc.		28,675 05	
State board of agriculture		16,994 51	
Academy of sciences, arts and letters		1,047 30	
Common schools		310,694 43	
State university		530,079 89	
Normal schools		280,192 22	
County training schools for teachers		14,360 31	
Deaf-mute instruction in cities		30,263 32	
Manual training in high schools		4,250 00	
Free high schools		97,700 32	
Graded schools		56,151 40	
Report of real estate mortgages, ch. 373, laws 1903		1,265 41	
Statements of real estate sales.....		2,113 90	
State census for 1905		1,526 52	
County, etc., agricultural societies.....		75,483 17	
Agricultural experiment associations		1,316 19	
County schools of agriculture, etc., ch. 143, laws 1903		8,000 00	
Disbarment proceedings, ch. 84, laws 1903		3,288 89	
Capitol improvement, ch. 399, laws 1903, and ch. 217, laws 1905.....		9,743 81	
Tuberculosis commission, ch. 29, laws 1905		1,107 00	
Vessel tonnage tax returned to counties.....		672 79	
Bounty on wild animals		16,520 00	
Claims against U. S. government.....		4,409 84	
St. Louis world's fair commission.....		37,000 00	
Agricultural and industrial associations.....		11,945 77	
Governor's contingent fund		4,150 00	

1905 DISBURSEMENTS—Continued.

Legislative expenses:			
Salaries and expenses	\$124,177 60		
Printing, publishing laws, etc.....	3,428 12		
Blue book	967 94		
		128,573 66	
Capitol fire expense		53,000 00	
Drainage fund, ch. 419, laws 1903.....		15,907 46	
Excess of license fees over taxes levied and refunded to railroad companies.....		5,700 17	
Legal services in suits with railroad com- panies		4,271 61	
Miscellaneous expenses		6,619 74	
Total disbursements of general fund...			\$4,000,819 00
SCHOOL FUND INCOME.			
Interest refunded		\$181 15	
Apportionment to counties	\$1,498,849 71		
Less paid from General fund.....	309,459 00	1,189,390 71	
			\$1,189,390 71
UNIVERSITY FUND INCOME.			
Temporary loans from trust funds repaid, and interest	\$37,299 23		
Interest refunded	2 69		
University of Wisconsin	851,200 40		
		\$888,502 32	
Less paid from General fund.....	\$526,754 00		
Less paid from Agr. Col. fund income....	17,331 63	544,145 63	
			\$344,356 69
AGR. COLLEGE FUND INCOME.			
Interest refunded	\$11 64		
University of Wisconsin	25,377 63		
		\$25,389 27	
Less paid from general fund.....		8,486 00	\$17,403 27
NORMAL SCHOOL FUND INCOME.			
Normal schools and teachers' institutes....	\$284,040 04		
Interest refunded	960 94		
		\$285,000 98	
Less paid from general fund.....	\$280,099 00		
Less paid from University fund income..	32 73		
Less paid from State Ins. fund.....	96 28		
		280,228 01	
			\$4,772 97
Total disbursements of all funds.....			\$5,556,873 79

RECAPITULATION.

Balances June 30, 1904:			
General fund		\$545,874 64	
School fund income		172,504 35	
University fund income		2,133 48	
Agricultural College fund income.....		8,020 75	
Normal School fund income.....		159,408 13	
Receipts as above		5,745,555 00	
Disbursements as above			\$5,556,873 79
Balances June 30, 1905:			
General fund			\$656,883 82
School fund income			176,815 07
University fund income			7,793 55
University Trust funds income			312 50
Normal School fund income			234,819 22
		\$6,633,496 95	\$6,633,496 95

1906.

Statement of Receipts and Disbursements of the State of Wisconsin
for the fiscal year ending June 30, 1906.

RECEIPTS.

State Tax.			
For charitable and penal institutions.....		\$283,403 82	
License Fees.			
Railroad companies	\$3,410,904 35		
Freight line companies	2,772 45		
Street railway and electric light compa- nies	17,890 01		
Boom and improvement companies.....	346 29		
Plank-road companies	1,001 15		
Sleeping car companies	4,174 85		
Telegraph companies	13,473 54		
Express companies	9,738 96		
Loan and trust companies	7,963 51		
Telephone companies	27,962 12		
Fire insurance companies	145,677 71		
Life insurance companies	388,690 99		
Accident, surety, etc., companies.....	20,901 07		
		\$4,051,497 00	
Other Fees.			
Banking department			
Executive department, commissioner of deeds	\$7,898 70		
Insurance department	35 00		
Land department	58,631 60		
Secretary of state, fees, etc.....	824 60		
Treasury agent licenses	125,433 55		
Patent fees, penalties, etc.....	36,650 25		
W. A. Henry, nursery inspection.....	507 38		
	249 81		
		\$230,230 89	
Suit tax from counties.....		\$6,269 00	
Charitable and penal institutions.....		145,719 31	
Inheritance taxes		103,954 74	
Vessel tonnage tax		511 91	
Wis. nat. guard, lost property fund.....		1,730 34	
Atty. general, L. M. Sturdevant.....		914 61	
Atty. general, refunds, mileage, witness fees, etc.		25 94	
Free library commission, sales, collections, etc.		1,222 89	
Geological survey, sale of bulletins, etc....		250 79	
State superintendent, sale of dictionaries, etc.		2,149 10	
Supt. public property, sale of books, etc....		2,783 84	
State veterinarian, cattle sold		9,499 28	
Sale of state lands		31,240 00	
Interest on general fund deposits in banks.		26,834 13	
World's fair commission, unexpended bal- ance of appropriation returned.....		7,889 34	
U. S. Care of inmates Wis. veterans' home		35,700 70	
Oil inspection fund.....		8,056 62	
Hunting license fund.....		10,000 00	
State insurance fund.....		1,074 35	
Erroneous payments refunded.....		782 11	
Railroad mileage refunds.....		107 50	
All other receipts.....		436 91	
Total receipts of general fund.....		\$4,902,285 17	
SCHOOL FUND INCOME.			
State tax		\$1,167,035 72	
Interest on bank deposits.....		5,240 91	
Interest on land certificates and school dis- trict loans		34,850 58	
Interest on bonds and special loans.....		41,929 90	
School apportionment refunds		80 48	
		\$1,249,137 50	

1906 RECEIPTS—Continued.

UNIVERSITY FUND INCOME.			
University trust funds transfer.....		\$352 00	.....
Interest on bank deposits.....		1,986 69	.....
Interest on school district loans and land certificates		630 30	.....
Interest on bonds and special loans.....		3,291 43	.....
U. S. Experiment station.....		15,000 00	.....
U. S. Agricultural college.....		25,000 00	.....
E. F. Riley, secy's fees, farm sales. etc.....		201,576 62	.....
			\$247,837 04
AGRI. COLLEGE FUND INCOME.			
Interest on bank deposits.....		\$613 98	.....
Interest on land certificates and loans.....		832 23	.....
Interest on bonds and special loans.....		7,122 56	.....
			\$8,618 77
UNIVERSITY TRUST FUNDS INCOME.			
Interest receipts			\$3,453 72
NORMAL SCHOOL FUND INCOME			
Interest on land certificates and school district loans		\$3,978 26	.....
Interest on bank deposits		3,973 74	.....
Interest on bonds and special loans		49,628 06	.....
From normal schools		24,367 24	.....
			\$81,947 30
Total receipts of all funds			\$6,553 279 59

1906 DISBURSEMENTS.

GENERAL FUND.			
Salaries, Clerk Hire and Expenses.			
Executive department	\$14,841 66		
State department	42,371 91		
Treasury department	22,173 35		
Attorney general's department	15,840 99		
State superintendent's department	39,476 53		
Insurance department	22,178 60		
Railroad commissioner's department	13,258 23		
Railroad commission of Wisconsin	24,126 95		
Tax commission department	38,692 91		
Land commissioner's department	6,789 56		
Banking department	20,004 42		
Bureau of labor statistics	33,699 98		
Dairy and food commissioner's department	36,212 55		
Supreme court	49,713 62		
State law library	8,140 57		
Circuit courts	93,632 28		
Civil service commission	9,257 75		
State board of health	8,557 62		
State veterinarian's department	34,951 86		
State treasury agent	8,669 60		
Fish and game warden	4,017 50		
Superintendent of public property	93,809 56		
Board of forestry	4,542 06		
State historical society	33,012 96		
Free library commission	28,054 39		
Geological and natural history survey	17,097 98		
Grain and warehouse commission	3,349 99		
Board of control	21,468 60		
Board of arbitration	249 81		
State bar examiners	2,573 53		
Commissioners of fisheries	35,270 52		
		\$791,087 89	
Charitable and Penal Institutions.			
Hospitals for insane	\$302,349 00		
State prison	150,713 97		
Home for feeble minded	151,233 86		
School for deaf	59,146 02		
School for blind	40,558 09		
State public school	41,231 17		
School for boys	73,329 35		
Industrial school for girls	16,438 12		
State reformatory	82,448 15		
State tuberculosis sanitarium	8,114 91		
		\$925,562 68	
Maintaining insane in county asylums		486,314 72	
Wisconsin national guard		136,949 34	
Stationery, print paper, etc.		21,852 72	
State board of agriculture		71,861 01	
Wisconsin veterans' home		116,540 86	
Oil inspection		254 84	
Academy of sciences, arts and letters		1,135 49	
Vessel tonnage tax returned to counties		924 35	
Governor's Contingent fund		1,000 00	
Monument and battlefield commissions		12,635 05	
St. Louis world's fair commission		10,062 00	
Bounty on wild animals		30,761 00	
Claims against U. S. government		4,161 19	
Agricultural and industrial associations		10,935 51	
Agricultural experiment association		1,599 84	
County schools of agriculture		7,842 18	
Capitol improvement commission		2,832 00	
Statements of real estate sales		1,413 09	
State census of 1905		100,697 60	
Common schools		309,092 74	
State university		789,049 52	
Normal schools		123,195 50	
County training schools for teachers		19,050 28	
Deaf-mute instruction in cities		31,249 13	
Manual training in high schools		4,250 00	
Free high schools		97,577 75	
Graded schools		64,477 95	
Teachers county institutes		8,909 37	
County agricultural societies		69,871 39	

1906 DISBURSEMENTS—Continued.

Legislative Expenses.			
Printing, publishing laws, etc.	\$78,399 73		
Blue book	15,970 32		
Salaries and expenses, special session, 1905	6,262 74		
Miscellaneous expenses	734 16		
Insurance investigation com.	8,640 00		
University investigation com.	2,301 38		
		\$112,308 33	
I. L. Lenroot and H. W. Chynoweth, serv- ices and expenses in railroad cases		\$11,950 61	
Excess of license fees over ad valorem taxes refunded to railway companies		6,144 40	
Portage levee, ch. 340, laws of 1905		5,000 00	
Miscellaneous expenses		4,535 40	
Total disbursements of General fund			\$4,393,175 73
SCHOOL FUND INCOME.			
Interest refunded	\$12 48		
Apportioned to counties	1,557,209 83		
		\$1,557,222 31	
Less paid from General fund		308,001 31	
			\$1,249,221 00
UNIVERSITY FUND INCOME.			
Temporary loans from Trust funds and inter- est	\$55,064 18		
University of Wisconsin	967,484 12		
		\$1,022,548 30	
Less paid from General fund	\$780,684 00		
Agricultural College fund income transfer	12,828 68		
		\$793,512 68	
			\$229,035 62
AGRL. COLLEGE FUND INCOME.			
Interest refunds	\$32 09		
University of Wisconsin	12,828 68		
		\$12,860 77	
Less paid from General fund		4,242 00	
			\$8,618 77
NORMAL SCHOOL FUND INCOME.			
Normal school and teachers' institutes	\$372,567 81		
Interest refunded	4 63		
		\$372,572 44	
Less paid from General fund		123,099 00	
			\$249,473 44
UNIVERSITY TRUST FUNDS INCOME.			
University Trust funds, transfer		\$312 50	
			\$312 50
Total disbursements of all funds.....			\$6,129,837 06

RECAPITULATION.

Balances, June 30, 1905:		
General fund	\$656,882 82	.....
School fund income	176,815 07	.....
University fund income	7,793 55	.....
University Trust funds income	312 50	.....
Normal School fund income	234,819 22	.....
Receipts as above	6,553,279 59	.....
Disbursements as above		\$6,129,837 06
Balances, June 30, 1906:		
General fund		1,225,992 26
School fund income		176,731 66
University fund income		26,594 97
University Trust funds income		3,453 72
Normal School fund income		67,293 08
	7,629,902 75	\$7,629,902 75

ANNUAL AND BIENNIAL SUMMARY OF RECEIPTS AND DISBURSEMENTS

P. RIOD.	RECEIPTS.			Ratio state tax to total.
	From all sources ex- cept taxes.	From taxes levied and collected.	Total.	
Year ending Sept. 30, 1889.....	\$1,331,362 19	\$1,207,796 97	\$2,539,159 16	47.56
1890.....	1,374,219 01	1,012,867 05	2,387,086 06	42.43
1891.....	1,780,386 78	1,029,141 16	2,809,527 94	36.63
1892.....	1,694,795 70	1,134,768 22	2,829,563 92	40.10
1893.....	1,851,774 54	1,165,486 36	3,017,260 90	38.63
1894.....	2,342,047 61	1,181,524 72	3,523,572 33	33.53
1895.....	1,874,152 43	407,437 32	2,281,589 75	17.83
1896.....	1,787,034 54	1,542,430 52	3,329,465 06	46.33
1897.....	1,909,545 46	1,365,867 47	3,275,412 93	41.70
1898.....	2,160,574 58	2,177,848 32	4,338,422 90	50.20
1899.....	2,361,118 14	1,709,198 37	4,070,316 51	41.99
1900.....	2,575,986 19	1,572,233 94	4,148,210 13	37.90
1901.....	2,640,827 68	1,584,812 22	4,225,639 90	37.50
9 mos. end'g June 30, 1902.....	1,758,593 84	2,508,444 52	4,267,041 36	58.79
Year ending June 30, 1903.....	3,392,334 48	2,517,147 07	5,909,481 55	42.60
1904.....	3,363,303 24	1,282,160 55	4,645,463 79	27.60
1905.....	4,382,997 03	1,362,558 57	5,745,555 60	23.71
1906.....	5,102,840 05	1,450,439 54	6,553,279 59	22.13
Totals	\$43,683,896 49	\$26,212,152 89	\$69,896,049 38	37.50
Biennial period ending				
Sept. 30, 1890.....	\$2,705,581 20	\$2,220,664 02	\$4,926,245 22	45.08
1892.....	3,475,182.48	2,163,909 38	5,639,091 86	38.37
1894.....	4,193,822 15	2,347,011 08	6,540,833 23	35.88
1896.....	3,661,186 97	1,949,867 84	5,611,054 81	31.75
1898.....	4,070,120 04	3,543,715 79	7,613,835 83	46.55
1900.....	4,937,104 33	3,281,422 31	8,218,526 64	39.93
21 mos. end'g June 30, 1902.....	4,399,424 52	4,093,256 74	8,492,681 26	48.20
Biennial term ending				
June 30, 1904.....	6,755,637 72	3,799,307 62	10,554,945 34	35.99
Biennial term ending				
June 30, 1906.....	9,485,837 08	2,812,098 11	12,298,835 19	22.87
Totals	\$43,683,896 49	\$26,212,152 89	\$69,896,049 38	37.50
Annual, 18 years:				
1899 to 1906, inclusive	\$43,683,896 49	\$26,212,152 89	\$69,896,049 38	
Yearly average	2,426,883 14	1,456,230 71	3,883,113 85	
Increase 1906 over 1889	3,771,477 86	242,642 57	4,014,120 43	
Per cent. of same	283 28	20 09	158 09	
Increase of yearly average over 1889	1,095,520 95	248,433 74	1,343,954 69	
Per cent. of same	82 29	20 57	52 93	
1906 over yearly average ...	2,675,956 91	Dec. 5,791 17	2,670,165 74	
Per cent. of same	110 26	Dec.	68.7	
Biennial, 9 terms:				
1889-90 to 1905-6, inclusive ..	\$43,683,896 49	\$26,212,152 89	\$69,896,049 38	
Biennial average	4,853,766 28	2,912,461 43	7,766,227 71	
Increase 1905-6 over 1889-90 ..	6,780,255 88	1,362,558 57	7,372,589 97	
Per cent. of same	250 60	61 36	149 06	
Increase of average over 1889-90	2,148,185 08	601,797 41	2,839,982 49	
Per cent. of same	79.40	31.15	57.65	
Increase, 1905-6 over average	4,632,070 80	Dec. 90,463 32	4,532,607 48	
Per cent. of same	95.43	Dec.	58.36	

OF STATE OF WISCONSIN FROM OCTOBER 1, 1888, TO JUNE 30, 1906.

Disbursements.	Comparison of Disbursements With Next Preceding Year or Biennial Term.		Excess of receipts over dis- bursements.	Excess of dis- bursements over receipts.
	Increase.	Decrease.		
\$2,574,227 76				35,068 60
2,320,643 40		253,584 36	66,442 66	
2,741,785 02	421,141 62		67,742 92	
2,593,733 96		148,051 06	235,829 96	
3,152,760 81	559,026 85			135,499 91
2,966,863 02		185,897 79	556,709 31	
3,220,036 37	253,173 35			938,446 62
3,309,787 35	89,750 98		19,677 71	
3,638,364 93	328,577 58			362,952 00
3,708,582 50	70,217 57		629,840 40	
3,884,339 46	175,756 96		185,977 05	
3,999,235 43	114,895 97		148,974 70	
4,185,945 08	186,709 65		39,694 82	
4,373,414 33	187,469 25			106,372 97
5,109,783 41	736,369 08		799,698 14	
5,168,486 36	58,702 95			523,022 57
5,556,873 79	388,387 43		188,681 81	
6,129,837 06	572,963 27		423,442 53	
\$68,634,700 04 Net increase (18 years)	\$4,143,142 51 3,555,609 30	\$587,533 21	\$3,362,712 01 1,261,349 34	\$2,101,362 67
4,894,871 16			31,374 06	
5,335,518 98	440,647 82		303,572 88	
6,119,623 88	784,104 85		421,209 40	
6,529,823 72	410,199 89			918,768 91
7,346,947 43	817,123 71		266,888 40	
7,883,574 89	536,627 46		334,951 75	
8,559,359 41	675,784 52			66,678 15
10,278,269 77	1,718,910 36		276,675 57	
11,686,710 85	1,408,441 08		612,124 34	
\$68,634,700 04 Net inc. 18 years.	\$6,791,839 69 6,791,839 69		\$2,246,706 40 1,261,349 34	\$235,447 06

CONDENSED SUMMARY FOR THE 18 YEARS ENDING
JUNE 30, 1906.

\$68,634,700 04	Balances, October 1, 1888:		
3,813,038 89	General fund	\$304,139 09	
3,555,609 30	School fund income	26,469 92	
138 12	Total Receipts as above	69,896,049 38	
1,238,811 13	Total disbursements as above		\$68,634,700 04
48 12	Balances, June 30, 1906:		
2,316,798 17	General fund		1,225,992 26
60 76	School fund income		176,731 66
	University fund income		26,594 97
	University Trust funds income		3,453 72
	Normal School fund income		67,203 08
	General fund investment		77,782 03
68,634,700 04	Hunting license account		14,110 63
7,626,077 78			
6,791,839 69		\$70,226,658 39	\$70,226,658 39
138 75			
2,731,206 62			
55 80			
4,060,633 07			
53 25			

STATE TAX LEVIES.

All receipts and disbursements being treated, in the foregoing statements, as though first entered directly to proper funds or accounts, as already explained, the following detailed statement of the annual levies of state tax showing total amount collected in each fiscal year during the term covered by such statements, as well as the several items composing the same, is here given for more convenient reference:

YEAR ENDING SEPT. 30, 1889.			
General Fund.			
Charitable and penal institutions.....	\$127,198 62		
Free high schools	50,000 00		
Completion state university.....	200,000 00		
Unpaid taxes, 1887.....	11,056 41		
		\$388,255 03	
School Fund Income.			
One mill tax.....	\$573,229 85		
Interest certificates of indebtedness.....	109,459 00		
Interest ,Sec. 247, R. S.....	7,088 36		
		689,777 21	
University Fund Income.			
Annual levy, ch. 300, laws 1883.....	\$71,653 73		
Interest certificates of indebtedness.....	7,770 00		
		\$79,423 73	
Agricultural College Fund Income.			
Interest certificates of indebtedness.....		\$4,242 00	
Normal School Fund Income.			
Interest certificates of indebtedness.....	\$36,099 00		
Fifth normal school.....	10,000 00		
		\$46,099 00	
			\$1,207,796 97

STATE TAX LEVIES—Continued.

YEAR ENDING SEPT. 30, 1890.			
General Fund.			
Charitable and penal institutions.....	\$137,337 23	.....
Free high schools	50,000 00	.....
Unpaid tax, 1888, and interest.....	1,642 04	.....
			\$188,979 27
School Fund Income.			
One mill tax	\$577,092 82	.....
Interest certificates of indebtedness	109,459 00	.....
Interest, Sec. 247, R. S.	7,088 36	.....
			693,640 18
University Fund Income.			
Annual levy	\$72,136 60	.....
Interest certificates of indebtedness.....	7,770 00	.....
			79,906 60
Agricultural College Fund Income.			
Interest certificates of indebtedness.....			4,242 00
Normal School Fund Income.			
Fifth normal school	\$10,000 00	.....
Interest certificates of indebtedness.....	36,099 00	.....
			46,099 00
			\$1,012,867 05

STATE TAX LEVIES—Continued.

YEAR ENDING SEPT. 30, 1891.			
General Fund.			
Charitable and penal institutions.....	\$137,480 74		
Free high schools	50,000 00		
		\$137,480 74	
School Fund Income.			
One mill tax	\$592,890 72		
Interest certificates of indebtedness.....	109,459 00		
Interest, Sec. 247, R. S.....	7,088 36		
		709,438 08	
University Fund Income.			
Annual levy	\$74,111 34		
Interest certificates of indebtedness.....	7,770 00		
		81,881 34	
Agricultural College Fund Income.			
Interest certificates of indebtedness.....		4,242 00	
Normal School Fund Income.			
Interest certificates of indebtedness.....	\$36,099 00		
Fifth normal school	10,000 00		
		46,099 00	
			\$1,029,141 16

STATE TAX LEVIES—Continued.

YEAR ENDING SEPT. 30, 1892.			
General Fund.			
Charitable and penal institutions.....	\$145,882 07	.....	.....
Free high schools.....	50,000 00	.....	.....
		\$195,882 07	.....
School Fund Income.			
One mill tax	\$623,859 42	.....	.....
Interest certificates of indebtedness.....	109,459 00	.....	.....
Interest, Sec. 247, R. S.....	7,088 36	.....	.....
		740,406 78	.....
University Fund Income.			
Nine-fortieths mill tax, L. 1891	\$141,372 37	.....	.....
Interest certificates of indebtedness.....	6,766 00	.....	.....
		148,138 37	.....
Agricultural College Fund Income.			
Interest certificates of indebtedness.....		4,242 00	.....
Normal School Fund Income.			
Interest certificates of indebtedness.....	\$36,099 00	.....	.....
Fifth normal school	10,000 00	.....	.....
		46,099 00	.....
			\$1,134,768 22

STATE TAX LEVIES—Continued.

YEAR ENDING SEPT. 30, 1893.			
General Fund.			
Charitable and penal institutions.....	\$148,235 08		
Fifth normal school	9,985 59		
Free high schools	49,927 95		
		\$208,148 62	
School Fund Income.			
One mill tax	\$653,057 00		
Interest certificates of indebtedness.....	109,301 18		
		762,358 18	
University Fund Income.			
Nine-fortieths mill tax	\$146,937 82		
Interest certificates of indebtedness.....	7,753 90		
		154,691 72	
Agricultural College Fund Income.			
Interest certificates of indebtedness.....		4,235 89	
Normal School Fund Income.			
Interest certificates of indebtedness.....		\$36,046 95	
			\$1,165,486 36

STATE TAX LEVIES—Continued.

YEAR ENDING SEPT. 30, 1894.			
General Fund.			
Charitable and penal institutions	\$161,336 00		
Fifth normal school	10,014 41		
Free high schools	50,072 05		
		\$221,422 46	
School fund income.			
One mill tax	\$654,943 00		
Interest, certificates of indebtedness	109,616 82		
		764,559 82	
University Fund Income.			
9-40 mill tax	\$147,362 18		
Interest, certificates of indebtedness	7,781 10		
		155,143 28	
Agricultural College Fund Income.			
Interest, certificates of indebtedness		4,248 11	
Normal School Fund Income.			
Interest, certificates of indebtedness		36,151 05	
			\$1,181,524 73

STATE TAX LEVIES—Continued.

YEAR ENDING SEPT. 30, 1895.			
General Fund.			
Charitable and penal institutions	\$167,437 32	.....
Free high schools	50,000 00	.....
			\$217,437 32
School Fund Income.			
Interest, certificates of indebtedness			109,459 00
University Fund Income.			
Interest, certificates of indebtedness			10,200 00
Agricultural College Fund Income.			
Interest, certificates of indebtedness			4,242 00
Normal School Fund Income.			
Interest, certificates of indebtedness	\$36,099 00	.....
1-20 mill tax	30,000 00	.....
			66,099 00
			\$407,437 32

STATE TAX LEVIES—Continued.

YEAR ENDING SEPT. 30, 1896.			
General Fund.			
Charitable and penal institutions.....	\$269,717 52		
Free high schools	50,000 00		
Fifth normal school.....	10,000 00		
Manual training dept.....	74,500 00		
		\$404,217 52	
School Fund Income.			
One mill tax	\$603,473 00		
Interest certificates of indebtedness.....	109,459 00		
		712,932 00	
University Fund Income.			
One-fifth mill tax.....	\$256,476 00		
Interest certificates of indebtedness.....	7,770 00		
		264,246 00	
Agricultural College Fund Income.			
Interest certificates of indebtedness.....		4,242 00	
Normal School Fund Income.			
Interest certificates of indebtedness.....	\$36,099 00		
One-fifth mill tax.....	120,694 00	156,793 00	
			\$1,542,430 51

STATE TAX LEVIES—Continued.

YEAR ENDING SEPT. 30, 1897.			
General Fund.			
Charitable and penal institutions.....	\$171,097 71		
Free high schools	50,000 00		
Manual training dept	2,500 00		
Unpaid tax, 1896	270 38		
		\$223,868 09	
School Fund Income.			
Interest certificates of indebtedness.....	\$109,459 00		
One mill tax	599,429 38		
		\$708,888 38	
University Fund Income.			
Interest certificates of indebtedness.....	\$7,770 00		
17-40 mill tax	255,000 00		
		262,770 00	
Agricultural College Fund Income.			
Interest certificates of indebtedness.....		4,242 00	
Normal School Fund Income.			
Interest certificates of indebtedness.....	\$36,099 00		
One-fifth mill tax	120,000 00		
Fifth normal school	10,000 00		
		166,099 00	
			\$1,365,867 47

STATE TAX LEVIES—Continued.

YEAR ENDING SEPT. 30, 1898.			
General Fund.			
Charitable and penal institutions	\$182,207 70		
Free high schools	50,000 00		
State historical library building	60,000 00		
Deficiency, R. S., 1071	500,000 00		
3-10 mill tax, Ch. 148, L. 97	180,000 00		
Manual training	2,500 00		
		\$974,707 70	
School Fund Income.			
One mill tax	\$600,570 62		
Interest certificates of indebtedness	109,459 00		
		710,029 62	
University Fund Income.			
Interest certificates of indebtedness.....	\$7,770 00		
9-40 and 1-5 mill tax	255,000 00		
		262,770 00	
Agricultural College Fund Income.			
Interest certificates of indebtedness		4,242 00	
Normal School Fund Income.			
Interest certificates of indebtedness	\$36,099 00		
Fifth normal school	10,000 00		
3-10 mill tax	180,000 00		
		226,099 00	
			\$2,177,848 32

STATE TAX LEVIES—Continued.

YEAR ENDING SEPT. 30, 1899.			
General Fund.			
Charitable and penal institutions	\$216,628 37	.....	.....
Under chapter 148, law 1897	180,000 00	.....	.....
State historical library building	60,000 00	.....	.....
Free high schools	50,000 00	.....	.....
		\$506,628 37	.....
School Fund Income.			
One mill tax	\$600,000 00	.....	.....
Interest certificates of indebtedness	109,459 00	.....	.....
		709,459 00	.....
University Fund Income.			
17-40 mill tax	\$255,000 00	.....	.....
Interest certificates of indebtedness	7,770 00	.....	.....
		262,770 00	.....
Agricultural College Fund Income.			
Interest certificates of indebtedness		4,242 00	.....
Normal School Fund Income.			
Sec. 406a, Stat. 1898	\$190,000 00	.....	.....
Interest certificates of indebtedness	36,099 00	.....	.....
		226,099 00	.....
			\$1,709,198 37

STATE TAX LEVIES—Continued.

YEAR ENDING SEPT. 30, 1900.			
General Fund.			
Charitable and penal institutions.....	\$231,653 94	.....	.....
Free high schools	100,000 00	.....	.....
		\$331,653 94	.....
School Fund Income.			
One mill tax	\$625,000 00	.....	.....
Interest certificates of indebtedness.....	109,459 00	.....	.....
		734,459 00	.....
University Fund Income.			
Ch. 170, L. 1899.....	\$268,000 00	.....	.....
Interest certificates of indebtedness.....	7,770 00	.....	.....
		275,770 00	.....
Agricultural College Fund Income.			
Interest certificates of indebtedness.....		4,242 00	.....
Normal School Fund Income.			
Interest certificates of indebtedness.....	\$36,099 00	.....	.....
Sec. 406a, Stat. 1898	190,000 00	.....	.....
		226,099 00	.....
			\$1,572,223 94

STATE TAX LEVIES—Continued.

YEAR ENDING SEPT. 30, 1901.			
General Fund.			
Charitable and penal institutions	\$239,224 20	.....
Free high schools	100,000 00	.....
		\$339,224 20	.....
School Fund Income.			
One mill tax	\$630,018 02	.....
Interest certificates of indebtedness.....	109,459 00	.....
		739,477 02	.....
University Fund Income.			
Ch. 170, L. 1899.....	\$268,000 00	.....
Interest certificates of indebtedness.....	7,770 00	.....
		275,770 00	.....
Agricultural College Fund Income.			
Interest certificates of indebtedness.....		4,242 00	.....
Normal School Fund Income.			
Interest certificates of indebtedness.....	\$36,099 00	.....
Ch. 170, L. 1899 and 370, L. 1901.....	190,000 00	.....
		226,099 00	.....
			\$1,584,812 22

STATE TAX LEVIES--Continued.

NINE MONTHS ENDING JUNE 30, 1902.			
General Fund.			
Charitable and penal institutions	\$250,590 52	.....	.....
Free high schools	100,000 00	.....	.....
Graded schools	60,000 00	.....	.....
		\$410,590 52	.....
School Fund Income.			
One mill tax	\$1,436,284 00	.....	.....
Interest on certificates of indebtedness ..	109,459 00	.....	.....
		1,545,743 00	.....
University Fund Income.			
Chapter 170, law 1899	\$289,000 00	.....	.....
Interest on certificates of indebtedness ..	7,770 00	.....	.....
		296,770 00	.....
Agricultural College Fund Income.			
Interest on certificate of indebtedness		4,242 00	.....
Normal School Fund Income.			
Chapter 170, law 1899 and 37, 1901	\$215,000 00	.....	.....
Interest certificates of indebtedness	36,099 00	.....	.....
		251,099 00	.....
			\$2,508,444 52

STATE TAX LEVIES—Continued.

YEAR ENDING JUNE 30, 1903.			
General Fund.			
Charitable and penal institutions	\$193,151 52		
Free high schools	100,000 00		
Graded schools	60,000 00		
		\$353,151 52	
School Fund Income.			
Mill tax	\$1,502,425 55		
Interest on certificates of indebtedness ..	109,459 00		
		1,611,884 55	
University Fund Income.			
Chapter 170, law 1899	\$289,000 00		
Interest on certificates of indebtedness ...	7,770 00		
		296,770 00	
Agricultural College Fund Income.			
Interest on certificates of indebtedness ..		4,242 00	
Normal School Fund Income.			
Chapter 170, law 1899 and 37, law 1901	\$215,000 00		
Interest on certificates of indebtedness ..	36,099 00		
		251,099 00	
			\$2,517,147 07

STATE TAX LEVIES—Continued.

YEAR ENDING JUNE 30, 1904.			
General Fund.			
Charitable and penal institutions.....		\$252,828 05	.....
School Fund Income.			
Chapter 313, laws 1903.....		1,029,332 50	.....
			\$1,282,160 55

STATE TAX LEVIES—Continued.

YEAR ENDING JUNE 30, 1905.			
General Fund.			
For charitable and penal institutions.....		\$272,703 04	.....
School Fund Income.			
Chapter 313, laws 1903.....		1,089,855 53	.....
			\$1,362,558 57

STATE TAX LEVIES—Continued.

YEAR ENDING JUNE 30, 1906.			
General Fund.			
Charitable and penal institutions.....		\$283,403 82	.....
School Fund Income.			
Chapter 313, laws 1903.....		1,167,035 72	.....
			\$1,450,439 54

APPENDIX A.

Report of Prof. Wm. D. Taylor, Engineer to the State Board of Assessment, upon the Appraisal of the Physical Properties of Wisconsin Railways, for the year ending June 30, 1903.

WISCONSIN RAILROAD VALUATION.

BY PROF. W. D. TAYLOR.

MADISON, WIS., *January 2, 1905.*

Judge N. S. GILSON,

Chairman State Board of Assessment, Madison, Wis.

DEAR SIR: I respectfully submit the following report on the appraisal of the railway physical properties of the state of Wisconsin for the year ending June 30, 1903:

Soon after my appointment as engineer of the board in June, 1903, I went to Ann Arbor, Mich., under the instruction of the board, to consult with Prof. Mortimer E. Cooley, of the University of Michigan, concerning the methods and work of making the appraisal of the physical properties of the railways of that state. Professor Cooley had made in 1900-1901 an appraisal, similar to that needed in Wisconsin, of the railway properties in Michigan. This appraisal deservedly attracted the attention of engineers and economists all over the country. It was the first work of the kind in the United States attempted on so large a scale. It had been done under Mr. Cooley's direction by experts in each line of railway work in which they were employed. It was done somewhat hurriedly, at considerable expense to the state, but as thoroughly as possible under the circumstances.

Professor Cooley acted as consulting engineer in devising the plans for carrying out the work in Wisconsin, and furnished valuable suggestions, blank forms that had been used in the Michigan appraisal, and a considerable amount of valuable notes and information resulting from his work in Michigan.

In looking over the notes and results of the work done in Michigan it was noticed that Mr. Cooley's engineers, carmen, and other experts went over the property of each railway company and enumerated and valued the same, and then the railway company generally had its own men perform the same work in order to check up the appraisal made by the state authorities. Thus this expensive work was unnecessarily duplicated.

I had made in the summer of 1901 an appraisal of the physical properties of the Duluth, Missabe and Northern Railway and of the Duluth and Iron Range Railway of Minnesota, for the railroad and warehouse commission of Minnesota, to assist in deciding a controversy over the ore carrying rates of these roads.

The engineers of these companies had already made an appraisal of their physical properties before I was employed by the commission, and these appraisals were placed in my hands. The information prepared by the engineers of the railway company was of the utmost assistance to me and greatly expedited my work.

Since the principal railways in Wisconsin would probably do just what the Michigan roads had done in checking the work of any experts the state might employ, it seemed that it would save money and time, and would result in a more accurate appraisal, if the railway authorities of the roads in Wisconsin could be induced to inventory and value their own properties and submit these accounts for such checking, correction, and unification as might be found necessary.

Your board invited the representatives of some of the most important roads in the state to meet with your board in its office in Madison the latter part of June, 1903, to confer in regard to ways and means of making the appraisal of the roads as contemplated under the law. Accordingly, the attorneys and chief engineers of the Chicago and Northwestern, the Chicago, Milwaukee and St. Paul, and the Wisconsin Central met your board at the times specified. The officers of these companies represented more than 70 per cent of the total railway mileage in the state.

A considerable part of the line of two of the roads represented at this conference lay in the state of Michigan, so that the officers present were quite familiar with the methods and results of the appraisal that had been made in Michigan. When it was suggested to them that they undertake to inventory and value their own properties for submission to the board they readily assented.

Presupposing that the action of these companies would be such as it was, a tentative plan of appraisal had been drawn up and this plan was submitted and discussed at this meeting. This plan was considerably altered by suggestions made at this and a subsequent conference in Chicago and through correspondence, and was finally drawn up and printed over the signature of the engineer of your board. It is given in full herewith:

Wisconsin State Board of Assessment, June, 1903.

PLAN ADOPTED FOR FINDING THE PHYSICAL VALUE OF WISCONSIN RAILROADS.

COST OF REPRODUCTION.

ARTICLE I. The first step required in the appraisement of a road will be to get the cost of reproduction of the physical properties of the road. The several items comprising the physical properties of the usual railway are enumerated from 1 to 37 on the sheet, W. B. A. form 101, which sheet also shows certain fixed percentages to cover certain items. The cost of reproduction is assumed to be what it would cost to reproduce the road at the average prices prevailing for the period of five years ending June 30, 1902, entirely new in every particular, in, say, two or three years' time, if the entire railroad were eliminated—its right of way, yards, stations, and terminals passed into other hands and occupied by just such woodlands, waste lands, farms, industries, and residences as those now existing in and on the adjoining country and property.

PRESENT VALUE OF THE PHYSICAL PROPERTIES

ARTICLE II. The second step shall be to obtain the present value of the physical properties. By the present value of a road is meant an amount which equals the cost of its reproduction minus an amount covering the depreciation in value from time, wear, etc. Thus the cost of reproduction and the present value of the land on which the road's right of way and terminals are located are the same, but the cost of reproduction and the present value of steel rails are likely to be quite different. Thus, if the market value of new steel rails is \$28 per ton, and the scrap value \$12 per ton, the wearing value is \$16; and if at the present time 40 per cent of the life that the rail can be used in the roadbed has been used up, the rail is in 60 per cent condition, and its present value per ton would be \$12 plus 60 per cent of \$16, or \$21.60 per ton.

In the determination of the present value of the property the field notes taken for making this appraisal must be very carefully made, and the condition of each item of property must be recorded in the field as a percentage of maximum efficiency, or in what is sometimes called "the value in per cent of new." This "condition percentage" should never be omitted, and should be written on the accompanying blanks after the description of each article in case there is no space on the blanks for its insertion. In important structures, such as a steel bridge or roundhouse, it would be better to give the condition percentage of the important parts of the structure. Thus the masonry of the bridge may be in 90 per cent condition and the superstructure in 60 per cent condition.

DETERMINATION OF LAND VALUES

ARTICLE III. In finding the value, for the purposes of this appraisal, of the land (exclusive of the improvements constructed by the railway company) for the right of way, yards, station grounds, and terminals, the land shall be divided into the following classes:

Class 1. Barren lands.

Class 2. Farming lands.

Class 3. Land in villages of less than 500 people.

Class 4. Land in cities and villages of between 500 and 3,000 people.

Class 5. Land in cities and villages of between 3,000 and 10,000 people.

Class 6. Land in cities of over 10,000 people.

Barren lands are lands nearly or quite worthless for crops, hay, or grazing.

In this appraisal the value of the land for other purposes must be determined by getting as accurately as is reasonably possible the average value at the various county seats as shown by the records of the transfers of property for the five-year period ending June 30, 1902, in the section traversed by the road; and by consultation with disinterested, local, reliable real estate and business men, bank cashiers, etc. Form W. B. A. 7 has been prepared with some care to be used in getting statements of the market value of land from disinterested persons along the line of road. These cards should be used freely, so as to get as many reliable opinions as possible as to the important question of land values.

THE RIGHT OF WAY VALUE

The correct valuation of the land held by the railways for right of way, yards, and terminals is one of the most important as well as one of the most difficult tasks in finding the physical values. The term "right of way" is intended to include the land for stations, yards, and terminals.

Two distinct results should be obtained as provided for in the last two columns on blank form W. B. A. 4; namely, first, the market value per acre of the land for other purposes, and, second, the value per acre as right of way. The first is to be obtained in the manner explained above.

The second should be obtained by taking the average market price for other purposes of the land actually within the right of way and by adding thereto the damages to the adjoining property forming a part of the same parcel which are directly attributable to the proper construction and operation of the railroad across that portion of the land taken.

The strip of land usually taken for railroad right of way is not generally along or parallel to the boundaries of the land. The proper construction of the road often makes access from the land on one side to the land on the other side more difficult, and such access at more than one crossing is often impossible on account of right of way fences; deep cuts, or high fills. The natural drainage is oftentimes interfered with. Roads and streets may be closed or changed. The noise, smoke, danger, and inconvenience from the operation of railroads may not be distinct subjects of damage, yet in so far as they depreciate the market value of the remainder of the premises they should be considered. These considerations always make the right of way value more, oftentimes much more, than its market value for other purposes.

To determine the value of the land in the present right of way, such lands must be deemed as belonging to the owners of the adjoining lands and to be acquired by negotiations with such owners or under the power of eminent domain, whereby the owners are entitled to just compensation for the land actually taken and for depreciation in the market value of the residue in consequence of the railroad crossing the part taken. In ordinary language, the inquiry will be first, what is the fair average market price per acre for ordinary purposes of the land taken, and second, how much is the depreciation in the salable value of the residue of the parcel, lot, or tract with the buildings thereon from which the right of way is severed. The sum of the two items, first, the market price of the land taken, and the second item, depreciation in the salable market value of the residue, will constitute the right of way value.

The right of way value per acre may be ascertained and determined by agreement between the agents of the railway company and the owner, on the above basis, at the five year average market price per acre for the land within the right of way, plus the depreciation in the market value of the residue not taken, the parties knowing that the land is to be used for railway purposes and being disposed to agree upon a fair, reasonable, and just sum as the price of the land and the damages to the land of which the right of way was a part.

In determining the value of land for other purposes within the right of way, such value will be ascertained by taking the market value of the bare land without including the value of buildings. To this value of the right of way will be added the depreciation of the market value of the residue from which it is taken, and this will include the depreciation not only to the land itself but to any buildings that may be upon such lands.

Thus, suppose that the value of a quarter section of farming land without the buildings is \$50 per acre for ordinary purposes, and that the railway takes 3 acres of this land as a right of way. Suppose the market value of the remaining part of the quarter section with the buildings thereon is depreciated \$225 by the construction and operation of the railroad across the 3 acres taken for right of way. Then while the value of 3 acres for other purposes is only \$150, or \$50 per acre, the depreciation to the residue of the farm will bring the price actually paid for the 3 acres of right of way up to \$375, or \$125 per acre, the right of way value being in this case 250 per cent of the market value for other purposes.

While the market value of land for ordinary purposes can be ascertained with a reasonable degree of certainty, the depreciation in the market value of the adjoining land by the construction of railroads is in many cases under present conditions difficult to determine with even approximate accuracy. It is also difficult to fix upon a uniform ratio to be applied in all cases. But each officer in charge of the land appraisal work should fill in in the computing office the column "right of way value" on form W. B. A. 4, establishing such a ratio between the market value and the right of way value as his experience and information lead him to believe is fair.

It should be remembered that the land belonging to railways not used for purposes of transportation and traffic does not fall within the scope of this appraisal.

GRADES AND CURVES NOT CONSIDERED IN THE VALUATION

ARTICLE IV. In this appraisalment no attempt will be made to take into account the economic value of grades and curves or the absence of them—that is, each road will be appraised just

as if it were a straight line and as if its grade line were level throughout.

INDUSTRIAL TRACKS

ARTICLE V. In this appraisalment the roadbed and tracks, grading, bridges, culverts, etc., of all "industrial tracks" operated by a railway company shall be scheduled as the property of the railway company except where it can show that such property does not belong to the company; but the right of way and adjacent buildings shall not be so scheduled unless the railway owns them outright.

APPORTIONMENT OF ROLLING STOCK OF INTERSTATE ROADS

ARTICLE VI. The amount of the rolling stock and miscellaneous equipment to be credited to the state of Wisconsin will be found by finding first the number of all the different classes of locomotives, passenger and freight cars, and miscellaneous equipment of the whole system; then the number of each class of Wisconsin locomotives, passenger cars, and freight cars shall be apportioned in the same ratio as the annual locomotive, passenger car, and freight car mileage of the whole system in Wisconsin bears respectively to the total annual locomotive, passenger car, and freight car mileage of the whole system in all states. The actual value of special equipment exclusively used in Wisconsin is to be specifically ascertained; but such equipment as wrecking outfits, steam shovels, etc., which is used both in and without the state, shall be prorated according to the same ratio above described for rolling stock or in the ratio of the time in use within the state to the whole time in use within and without the state.

If in any case for any reason the mileage record can not be ascertained on which to base this calculation, the apportionment for rolling stock shall be prorated in the same ratio as the total length of track in Wisconsin—including main line, branches, second track, spurs, and sidings—bears to the total length of track of the entire system.

In arriving at the "percentage condition" of rolling stock on large interstate roads there shall be indiscriminately inspected

at convenient points or terminals within or contiguous to the state 50 per cent of each class of the road's locomotives and 50 per cent of each class of the road's passenger service cars in actual use, wholly or partly, in Wisconsin, and the average percentage condition so obtained shall be taken to represent the condition of the whole class of cars or locomotives.

The percentage condition of each class of freight cars shall be established similarly by actual inspection of not less than 20 per cent of as many cars of each class of the road's cars as the company's books show should be apportioned to Wisconsin under the above rule for apportionment. The forms W. B. A. 60, 63, 64, and 65 should be carefully filled out and signed by competent inspectors, showing that a careful bona fide examination of the rolling stock has been made. In the inspection of freight cars the inspectors should work in pairs, and in order to identify cars that have already been inspected the inspectors should carry hammers with which they can imprint with a blow the initials "W. B. A." on the needle beam of the car. As large a proportion as possible of the rolling stock of the smaller roads operating entirely within the state should be inspected. No attempt should be made to determine in the field the actual value of rolling stock, but the actual value for each class should be determined from the records of the usual actual purchases or by reliable information secured from reputable manufacturing concerns as to the market value.

DETAILS OF THE COMPILATION

ARTICLE VII. In this appraisal detailed sheets provided for the purpose shall be prepared, enumerating as far as possible the amount and condition of all of the physical property of the company.

In arranging the blank forms for this appraisal the form numbers W. B. A. 1 to 29, inclusive, have been used for itemizing property generally within the province of the engineering department; the numbers 30 to 59, inclusive, are used for property generally within the province of the bridge and building department; and the numbers 60 to 89, inclusive, for property within the province of the motive power, machinery, and car-

service departments of the ordinary railway; and the numbers 100 and 101 have been used for the summation blanks. In preparing the information to go on the forms from 1 to 90 it is not contemplated that the actual money value of the property shall be shown, but only such a description of it and its condition is to be given as will enable its value to be compiled in the office in detail and with uniformity on form 100.

It has been found almost impossible to provide blanks for all the classes of property, but the field inspectors should carry the usual blank pocket note books, and all property not provided for on the blanks should be itemized and valued on form 100. No blanks can be of service in valuing such items as "track laying and surfacing, transportation of materials during construction, etc.," but all such items should be enumerated and included on form 100.

This form W. B. A. 100 is of the utmost importance in this appraisal. The information shown on forms 1 to 90 is of service only to help in fixing with greater accuracy and fullness the enumeration and valuation of the property on form 100. This form will be used to itemize and value all of a road's fixed property at important points or terminals; to itemize and value all property on sections of the line of road not to exceed, say, 50 miles in length; and to enumerate and value the rolling stock and special equipment. To make the matter clearer, take as an example the line of the Chicago, Milwaukee and St. Paul Railway from Madison to Milwaukee. As many as may be necessary of each kind of blank from 1 to 90 will be used to describe all the property of the St. Paul road within the city of Madison, and the Madison property will be itemized and valued on as many of the No. 100 forms as may be necessary. An entirely independent set of blanks will describe, enumerate, and value all property along and on the line of road from the east corporation line of Madison to the west corporation line of Watertown. Another independent set will be used for the Watertown property. Another set for the property from the east corporation line of Watertown to the west corporation line of Milwaukee; and still another independent set for the Milwaukee property of the St. Paul road.

In itemizing on form 100, the accounts 1 to 37 (see form 101) should be taken in order and all the items under each account over the given territory should be enumerated before taking up the next account.

Before beginning the work of inspection and compiling, the officers in charge of the appraisal of each road should agree upon the division of the section and terminal points to be used, and should issue instructions to the inspectors and compilers to the end that each set of blanks may be filled in only with information pertaining to one terminal point or section.

A good deal of time has been spent in trying to arrange a printed itemization for all the property that is to be shown on this form W. B. A. 100, but it was found that railway property is of so many different kinds and conditions that the printed headings would make the form so long as to seriously impair its usefulness. The form has been made of a size that can be used on a wide carriage typewriting machine, the lines being delicate and the same distance apart as the usual typewriter spacing so that the form can be filled in by hand or machine as may be preferred. The blanks are printed on paper thin enough to secure three manifold copies.

Form W. B. A. 101 will be used in summing up the values given on Form W. B. A. 100 for a line of road between important points within the state; for summing up the values for all of a division of a road within the state; and for summing up the values of all of a whole system within the state, including the rolling stock, etc.

W. D. TAYLOR,

Engineer, State Board of Assessment.

ALL THE ROADS COOPERATE

The other large roads in the state were approached in like manner, with the result that every road in the state of over 50 miles length and every road in the state having an organized engineering department agreed to make an inventory of its property, and all such roads but one (the Northern Pacific) made out an appraisal of its tangible property, which appraisal was

made out in very good conformity with the plan described above. Some roads which had no engineering department secured the necessary assistance and undertook the work.

THE APPRAISAL MADE BY THE VARIOUS COMPANIES

Copies of the plan agreed upon were sent to all the departments of each railway which undertook to make out its own appraisal. The board furnished the blank forms for listing and valuing all the property in each railway department. The blanks were furnished in such numbers as requested, so that each railway could preserve copies. A copy of a circular letter of instructions from the general manager of the Chicago, Milwaukee and St. Paul Railway to various department heads of his company will explain the work as undertaken by the railway companies.

CHICAGO, *July 27, 1903.*

GENTLEMEN: In conformity with understanding between this company and the Wisconsin state board of assessment, it is necessary for this company to prepare an estimate of the cost of reproduction of the physical property of the lines of its railroad in the state of Wisconsin. It will be assumed for the purposes of this estimate that it shall cover all items as they existed on May 1, 1903.¹

The work of preparing this estimate will devolve upon the several officers of the company, to each of whom is assigned his particular line of duties, as hereinafter defined.

To the assistant secretary is assigned the duty of estimating the value of all real estate, on the supposition that no part of the system of the Chicago, Milwaukee and St. Paul Railway is in existence, but that the same would be required for the reproduction of the line.

To the chief engineer is assigned the duty of making estimate of all grading required in the formation of the roadbed to reproduce the lines; to ascertain the length of all lines, spurs, and sidings, and to aid all other departments by imparting informa-

¹ Date afterwards changed by letter to July 1, 1903.

tion and giving plans in so far as they are in possession of his department.

To the engineer and superintendent of bridges and buildings is assigned the duty of making estimates of the cost of reproduction and present relative value of all bridges, culverts, buildings, water stations, wharves, docks, and all other structures which are usually constructed and maintained by his department.

To the general roadmaster is assigned the duty of estimating the quantity and value of track material, track tools, fences, cattle guards, grade, highway, and farm crossings, and the usual track signs and mileposts. He will arrange with the chief engineer as to details of mode of determining length of sidings and spur tracks, and such other matter as can be gathered and furnished by the chief engineer. He will also determine the condition of the ballast in the line, the cost of reproduction, and its present relative value.

To the signal engineer is assigned the duty of estimating the cost of reproduction and present relative value of all interlocking signals and such other signals and appliances as are usually installed and maintained by his department.

To the superintendent of telegraph is assigned the duty of estimating the cost of reproduction and present relative value of all telegraph and telephone lines and instruments belonging to the railway company in Wisconsin.

To the purchasing agent, the general storekeeper, and the stationery supply agent are assigned the duties of determining the amount and value of stores and supplies on hand for use in the state of Wisconsin.

To the superintendent of motive power is assigned the duty of apportionment of rolling stock, and of determining the cost of reproduction and its present relative value.

He will also determine the cost of reproduction and present relative value of shop machinery and tools, as more particularly defined in "The plan adopted for finding the physical value of Wisconsin railways," issued by W. D. Taylor, engineer of the state board of assessment.

To the general auditor is assigned the duty of receiving the

statements pertaining to each section as they are returned to him by the chief engineer, of verifying same, and correcting errors of calculations in so far as they are apparent on the sheets thus returned to him, and of condensing the whole into one general statement approximately on form 101 of the state engineer. He will also from his records compile such mileage statement as he can to enable the superintendent of motive power to properly proportion the rolling stock as contemplated in the rules issued by said state engineer.

For the purposes of preparing this estimate the lines of the company will be considered as divided into sections as per the statement herewith, and as soon as the estimate embracing any one section is completed by a department, on the forms prepared by the state, or that may be prepared by any department, as conditions may require, such completed estimate shall be forwarded to the chief engineer for submission to the general manager for approval, and when a number are so approved they will be forwarded by the chief engineer to the general auditor, who will bring all such reports into condensed form of statement similar to form 101 issued by the state engineer.

By all engaged in preparing estimates of cost of reproduction of Wisconsin lines, and determining item prices for all work necessary for such reproduction, it should be assumed that our company does not have the facilities it now possesses for transportation, or for doing work by its own forces, but that such work would naturally be done largely by contract.

The proper charge for transportation on such material necessarily brought to the line should be had from the source of supply to the work. Having determined the point from which supplies will be taken, the distance from the center of each section as enumerated, may be taken in estimating the cost of transportation.

Yours truly,

(Signed)

H. R. WILLIAMS,

General Manager.

Under the plan adopted the Chicago and Northwestern divided the 1,750 miles of its road up into 81 appraisal sections; the Chicago, Milwaukee and St. Paul was divided into 76; the

Chicago, St. Paul, Minneapolis and Omaha into 30; the Wisconsin Central into 33, and the other roads of the state were divided into 38 sections. This work was started very early in July and was prosecuted during the summer and fall. It was a big undertaking for each company, as many of the roads did not even possess a profile of some of their lines. The Chicago and Northwestern had more than 70 men engaged in this work at one time and expended more than \$19,000, or about \$11 per mile of line, in its valuation. The chief engineer of one of the large roads of the state said that the work of preparing this appraisal was a campaign of education for the employees of his company in teaching them what property the company really possessed. The first road to complete and send in the work was the Chicago, St. Paul, Minneapolis and Omaha on December 14, 1903, and the last was the Wisconsin and Michigan, which sent in its report on March 4, 1904.

THE WORK AND ORGANIZATION OF THE ENGINEER DEPARTMENT UNDER THE STATE BOARD

There were a number of smaller roads in the state which had no engineering force and which could not afford to employ the necessary help to compile the necessary information. In order to appraise these, as well as to check and unify the appraisal of the larger roads, it was necessary to organize a considerable force. It was early decided that the state board would have made an independent valuation of right of way lands and terminal properties and of rolling stock, shops, and machinery.

An engineer office was established in the engineering building of the State University. Some 35 men in all were employed, though not so many at any one time. The engineering work was placed under Mr. John Marston, a railway engineer of large experience who had just finished as chief engineer the construction of the Mason City and Fort Dodge Railway. The valuation of lands for right of way and terminals was placed in charge of Prof. E. B. Skinner, of the department of mathematics of the State University, and the valuation of machinery, tools, and all rolling stock was placed in charge of Mr. J. G. D.

Mack, professor of machine design in the engineering college of the State University. Each of these men had competent assistants under him. Mr. Marston had seven experienced railway engineers to assist him, and Professor Mack employed to assist him an experienced locomotive engineer from the Canadian Pacific Railway, an experienced car inspector who at the time employed was inspecting the construction of cars at the shops of the Pullman Company for first-class railways, and a former superintendent of motive power on a Michigan railway.

A part of this force was employed at first on the valuation of the small roads mentioned and used later to check up the appraisal of certain sections that had been turned in by the larger roads.

THE REVIEW OF THE APPRAISAL BY THE LARGER ROADS

The work as turned in by the large roads was all checked over and unified and a report made to your board on April 10, 1904. Table No. I below shows the total combined results of the final appraisal arrived at of all the roads in the state, and table No. III shows the mileage and valuation of the physical property of each road in the state separately.

TABLE I.

W. B. A. Form 101.

Wisconsin Railroad Appraisal of 1903.
Name of road: Wisconsin Railways.
Location: All lines in Wisconsin.

Date of compilation: February 24, 1905.
Compiled by H. E. Brandt.

Final Summary Sheet.

Miles main line, 6,279.50.
Miles branches, 377.38.

Miles second track, 335.21.
Miles spurs and sidings, 2,278.60.

VALUE OF PHYSICAL PROPERTIES.

SUBJECT.	VALUE OF PHYSICAL PROPERTIES.		
	Cost of re- production, property new.	Cost of re- production, existing con- dition.	Per cent of new.
1. Right of way and station grounds	\$24,755,592	\$24,755,592	100.0
2. Real estate			
3. Grading	33,936,216	33,932,823	99.99
4. Tunnels	797,413	780,273	97.8
5. Bridges, trestles and culverts	15,788,692	11,617,453	73.6
6. Cross-ties and switch-ties	10,180,444	5,266,832	51.7
7. Rails	25,111,243	19,772,133	78.7
8. Track fastenings	4,110,124	2,883,306	70.2
9. Frogs, switches and crossings	989,271	645,523	65.2
10. Ballast	5,245,675	3,506,487	66.8
11. Track laying and surfacing	2,975,557	2,975,557	100.0
12. Fencing	1,498,900	730,716	48.1
13. Crossings, cattle guards and signs	356,090	199,929	56.1
14. Interlocking and signal apparatus	343,074	263,959	76.9
15. Telegraph lines	124,114	64,072	51.6
16. Telephone lines	8,412	5,476	65.1
17. Station buildings and fixtures	3,172,575	2,241,234	70.7
18. Shops and roundhouses	2,847,095	2,036,338	71.5
19. Tools	134,083	77,471	57.8
20. Water stations	1,074,389	636,407	63.9
21. Fuel stations	356,931	233,963	65.5
22. Grain elevators	323,484	611,043	74.0
23. Warehouses	247,673	135,839	55.0
24. Docks and wharves	1,729,660	1,313,330	75.9
25. Miscellaneous structures	2,351,094	1,430,200	60.8
26.			
	138,959,804	116,206,056	83.6
27. Engineering, superintendence and legal expenses, 4.5 per cent of cost of reproduc- tion new of all of the above items	6,253,188	6,253,188	100.0
28. Locomotives	8,921,324	5,862,559	65.7
29. Passenger equipment	4,176,049	2,838,008	39.1
30. Freight equipment	24,158,363	15,867,434	65.7
31. Miscellaneous equipment	463,009	289,069	62.4
32. Ferries and steamships			
33. Electric plants	61,808	46,771	75.7
34. Shop machinery and tools	1,201,543	864,067	71.9
35. Freight on construction material, 0.7 per cent	1,280,833	1,280,833	100.0
36. Interest during construction, 3 per cent; organization, 1 and 1.5 per cent; contin- gencies, 5.5 per cent; in all, 9.5 and 10 per cent of cost of reproduction new of all the above items	17,439,734	17,439,734	100.0
37. Stores and supplies on hand for use in Wisconsin	2,844,314	2,760,749	97.1
Total	\$205,760,519	\$169,758,518	82.5

TABLE 3.—SHOWING 1903 APPRAISAL OF THE PHYSICAL PROPERTIES OF WISCONSIN RAILWAYS.
Roads 100 miles or more in length.

NAME OF ROAD.	MILEAGE REPORT.					APPRAISAL BY ENGINEER W. S. B. A.			APPRAISAL BY RAILWAY COMPANIES.			Per cent increase W. S. B. A. pres- ent value over rail way compa- ny's present value.
	Main line.	Branches.	Second track.	Spurs and sidings.	All tracks.	Cos new.	Present value	Per cent.	Cost new.	Present value.	Per cent.	
Chicago & Northwestern	1,784.16		156.48	718.18	2,658.82	\$62,370,172	\$51,855,459	83.1	\$60,018,820	\$45,285,688	75.4	14.5
Chicago, Burlington and Quincy	222.43	0.14	6.13	43.77	272.47	8,528,352	7,238,799	84.9	7,586,481	6,360,782	83.7	13.8
Chicago, Burlington and Quincy— Winona Bridge Company	0.58				0.58	172,485	137,766	79.9	171,548	136,722	79.7	0.76
Chicago, Milwaukee and St. Paul	1,691.26		142.85	574.76	2,408.87	61,431,969	50,744,458	82.6	58,391,150	44,547,666	76.3	13.9
Chicago, Milwaukee and St. Paul— Wisconsin Western	51.95			4.12	56.07	685,727	580,461	84.6	648,177	515,335	79.5	12.6
Chicago, St. Paul, Minneapolis and Omaha	483.61	253.36	12.25	214.97	964.19	24,309,090	20,240,223	83.3	24,065,003	19,622,063	81.5	3.15
Duluth, South Shore and Atlantic	106.53			17.26	123.79	2,064,039	1,774,771	86.0	1,863,304	1,551,555	83.3	14.3
Eastern Railway of Minnesota ...	32.46		17.50	51.93	101.89	2,434,632	1,993,297	81.9	2,648,393	1,872,179	70.7	6.47
Eastern Railway of Minnesota— Duluth, Superior and Western Terminal Company	5.28			9.30	14.58	245,296	196,711	80.2	256,063	192,976	75.4	1.93
Green Bay and Western	212.30	12.50		28.63	253.43	3,035,908	2,492,772	82.1	2,026,919	1,520,910	75.0	
Green Bay and Western—Kewau- nee, Green Bay and Western.	35.00			7.77	42.77	485,982	413,043	85.0	337,365	268,799	79.7	62.5
Green Bay and Western—Iola and Northern	4.70			0.68	5.38	50,251	36,283	72.2	29,884	20,965	70.2	
Illinois Central	91.31			11.76	103.07	2,645,812	2,201,780	83.2	2,397,237	1,939,948	83.0	10.6
Minneapolis, St. Paul and Sault Ste. Marie	263.25	67.63		58.09	388.97	7,338,618	6,098,667	83.1	6,461,923	4,838,718	74.9	26.0
Northern Pacific	134.24			57.31	191.55	3,565,413	3,043,874	85.4				
Wisconsin Central	687.71	35.49		278.26	1,001.46	20,819,726	16,424,661	78.9	19,787,078	14,413,722	72.8	14.0
Wisconsin Central—Glenwood and Northern	14.08			1.08	15.16	112,309	77,099	68.6				
Total of above roads	5,820.85	369.12	335.21	2,077.87	8,603.05	200,295,731	165,550,124	82.6	143,138,013	114,138,013	79.1	13.4

Roads less than 100 miles in length.

Abbotsford and Northeastern	15.00			1.10	16.10	\$100,729	\$89,249	83.6			
Ahnapee and Western	32.39			3.09	36.38	334,195	279,991	83.8			
Bayfield Harbor and Great Western	6.00				6.00	58,473	41,239	70.5			
Bayfield, Superior and Minneapolis	6.00			0.24	6.24	60,885	44,639	73.3			
Bayfield Transfer	3.86			1.04	4.90	60,685	45,880	75.6			
Big Falls	14.96			1.01	15.97	56,510	39,815	70.5			
Chicago and Lake Superior	3.00			0.17	3.17	38,696	25,393	66.7			
Chicago, Lake Shore and Eastern	1.40										
Chippewa River and Northern	23.47			16.72	18.12	364,847	299,270	82.0	\$185,988	\$108,887	58.5
Chippewa Valley and Northern	7.86			2.11	25.58	175,949	124,390	70.7			
Drummond and South Western	9.13			2.46	10.32	99,873	61,983	77.1	100,227	36,613	36.5
Dunbar and Wausaukee	25.88			16.01	25.14	158,161	121,275	79.2			
Fairchild and Northeastern	32.95			15.15	41.03	252,352	206,588	81.9			
Hawthorne, Nebagamon and Superior	7.24			10.43	43.38	319,522	246,917	77.3			
Hazelhurst and Southeastern	9.16			25.45	32.69	234,852	163,812	69.8			
Hillsboro and Northeastern	4.60			12.20	21.36	71,194	49,596	69.7			
Holmes and Son	40.00			0.26	4.86	47,383	33,459	70.6			
Lake Superior Terminal and Transfer	3.22			8.50	48.50	261,340	197,901	75.7	246,552	99,857	40.5
Laona and Northern	7.77			13.07	16.29	401,997	342,566	85.2	257,610	190,338	73.9
Marathon County	11.90	4.26		1.03	8.80	63,654	52,605	82.6			
Marquette, Tomahawk and Western	58.39			1.55	17.71	49,918	37,464	75.1			
Mattoon	7.95			8.71	67.10	512,428	384,144	75.0			
Minneapolis St. Paul and Ashland	44.73			1.58	9.53	45,457	25,836	56.8			
Northwestern Coal Railway	2.47			16.16	60.89	560,725	402,755	71.8			
Oshkosh Transportation Company	2.52			4.61	7.08	112,963	92,420	81.8			
Robbins Railroad	17.13			2.52	4.22	40,463	34,952	86.4			
Stanley, Merrill and Phillips	19.00			6.50	23.63	115,596	91,721	79.3			
Tony and Northeastern	2.18			19.30	38.30	277,167	201,953	72.9			
Whitcomb and Morris	6.01			0.80	2.98	23,000	17,533	76.2			
Wisconsin and Michigan	32.48	4.00		0.98	6.99	20,046	14,857	74.1			
				7.90	44.38	564,845	438,191	77.6	562,750	423,887	75.3
Total of above roads	458.65	8.26		200.73	667.64	5,464,788	4,208,394	77.0			
Total of all roads in Wisconsin	6,279.50	377.38	335.21	2,278.60	9,270.69	205,760,519	169,758,518	82.5			

¹ The sum of W. S. B. A. officially determined values of the properties included in this list is \$162,429,151.

These are not the exact quantities that were turned in to your board in the first report. At the various hearings and from correspondence many errors developed. For instance, the Wisconsin Central on some sections had included such items as clearing and grubbing through a number of miles of road in open country. It was found that the great amount of grading done by the St. Paul road on its valuable terminals in Milwaukee to reclaim marsh lands had been counted twice in the original appraisal—once in the cost of grading, and again in the value given to the land. The effect of the final review was to increase the present value of each road somewhat, the extremes being that made by the Green Bay and Western road, increased 62.5 per cent, and that made by the Chicago, St. Paul, Minneapolis and Omaha, increased 3.15 per cent. The increase on all the roads which made their own appraisal amounted to 13.5 per cent.

As these company appraisals were to be made for the most part under the direction of the chief engineers of the respective companies, who were without exception educated men of high character, it was to be expected that the appraisals made under their supervision would be accurate and reasonable. The principal difference in the appraisal of these companies, as finally reviewed in the account of that part of the properties which rest under the care of the engineering departments, consisted in differences in the prices and in the percentages allowed to cover such unmeasurable quantities as cost of engineering, legal expenses, and interest during construction, corporate organization, and contingencies. Concerning these matters engineers may well differ conscientiously. In the checking up of the various appraisal sections our engineers found all the work that had been done by engineers as accurate as could be expected.

It was advantageous from another standpoint to have the appraisal from the company engineers. In case the price of any article was fixed too low by any company the prices fixed by the other companies for similar properties could be cited as competent disinterested evidence. Thus one company turned in its earthwork excavation at 15 cents on its line entirely across the state. The line of this company was intersected or touched

by eight appraisal sections of four other companies at points well distributed across the state on every one of which sections the earthwork had been valued by the companies' own engineers at 20 cents or over. So on review the earthwork price of this company was raised to 20 cents.

Two instances will be cited to show how fairly the roads generally carried out this work to appreciate which it must be remembered that this appraisal being made for taxation purposes it was to the interest of the railways to get their properties valued at as low a figure as possible.

On August 7, 1903, a conference was held in Chicago with the chief engineers of the leading roads to try to come to an agreement on a scale of unit prices to obtain all over the state. But the conference failed to accomplish anything because the engineers would not commit themselves beforehand until each had had time to look into the matter more carefully. For particular reasons your engineer was anxious to bring these engineers at this conference to an agreement that 20 cents a cubic yard for earthwork excavation without overhaul was a reasonable price all over the state. A price of 15 and 17 cents had been used in the Michigan appraisal. The feeling seemed to be that 20 cents was too high, but each engineer agreed that he would turn in the earthwork on each appraisal section at such prices as his past experience showed would cover the the cost of the work.

On the final report from the companies the prices varied very much all over the state, but the cost at which the earth excavation was turned in by the four leading companies whose lines spread all over the state gave a total of 92,000,000 cubic yards of earthwork, at an average price of 23 cents a yard.

Again, the most valuable terminal property in the state is that of the Chicago, Milwaukee and St. Paul Railway Company, in Milwaukee, which road owns more than 500 acres in and about that city. Under the plan of appraisal adopted, in order to value this property, it was necessary to determine the market value for other purposes of this land used for terminals and right of way. Both the railway and the employees of the state board made a separate investigation by entirely different plans

to arrive at the market value of this land. In the valuation of this property—worth several million dollars—the two findings differed by about 3.5 per cent, the railway having the higher figure.

In the appraisals turned in by the railroad companies there were variations in the fairness and accuracy of the accounts from the several departments of each road. A change in the grading quantities of one road was necessary while its rolling stock was fairly accounted for, while in another the grading quantities and prices were as fair and accurate as could be made, while the account of that company's rolling stock was the only account that had to be materially changed. The largest changes were made in the value of land for right of way and terminals and in the value of rolling stock and machinery.

For comparison with table I there is inserted here table II, which shows a similar account of the Michigan appraisal made by Professor Cooley and his experts in 1900-1901.

TABLE II—MICHIGAN RAILROAD APPRAISAL.

SUMMARY OF ALL RAILROADS.

	Mileage.
Main track	7,082.35
Second track	164.83
Branches	730.92
Spurs and sidings	2,904.70

VALUE OF PHYSICAL PROPERTIES.

SUBJECT.	Cost of re- production, property new	Cost of re- production, existing condition.	Per cent of new.
1. Engineering 4 per cent, items 2 to 25, in- clusive and 33	\$5,386,772	\$5,386,772	100.0
2. Right of way and station grounds	27,745,313	27,745,313	100.0
3. Real estate	863,337	863,337	100.0
4. Grading	21,699,995	21,693,024	100.0
5. Tunnels	1,143,070	1,093,445	95.4
6. Bridges, trestles and culverts	8,027,119	6,337,319	78.8
7. Ties (cross and switch ties)	11,139,024	6,143,743	53.9
8. Rails	23,703,012	21,835,994	76.1
9. Track fastenings	3,845,090	2,987,982	77.8
10. Frogs, switches and crossings	1,469,781	1,040,120	71.0
11. Ballast	3,723,558	3,723,558	100.0
12. Track laying and surfacing	6,555,638	6,400,972	97.5
13. Fencing	2,763,595	1,627,790	58.8
14. Crossings, cattle guards, and signs	607,542	428,474	70.4
15. Interlocking and signal apparatus	501,833	448,686	89.3
16. Telegraph (30) telephones	258,935	134,797	52.0
17. Station buildings and fixtures	4,108,736	3,111,103	75.8
18. Shops, roundhouses, and turntables	2,157,228	1,467,569	68.2
19. Shop machinery and tools	1,107,910	832,634	79.7
20. Water stations	725,670	522,135	72.0
21. Fuel stations	303,289	201,461	66.2
22. Grain elevators	1,336,794	1,009,043	75.0
23. Warehouses	258,646	183,910	71.3
24. Docks and wharves	5,531,919	3,831,934	69.4
25. Miscellaneous structures	1,234,345	856,253	69.4
26. Locomotives	9,021,517	5,092,053	56.4
27. Passenger equipment	3,197,473	2,277,271	71.2
28. Freight equipment	19,734,246	13,690,537	69.4
29. Miscellaneous equipment	702,940	423,639	60.3
31. Ferries and steamships	1,725,300	1,095,500	64.5
32. Electric plants	93,061	89,898	96.8
33. Terminals			
34. Legal expenses, 0.5 per cent, items 2 to 25, inclusive and 33			
35. Interest, 3 per cent, items 1 to 34 inclusive	673,349	673,349	100.0
36. Miscellaneous expenses:	5,290,549	5,290,549	100.0
Organization, 1.5 per cent	2,645,277	2,645,277	100.0
Contingencies, 10 per cent	13,428,759	15,127,110	82.3
Total cost of construction and equipment	202,716,262	166,398,156	81.4
37. Stores and supplies	1,474,829	1,474,829	100.0
Total	\$204,191,091	\$167,872,985	82.1

From an inspection of these two tables it will be seen that they give the following result per mile of roadway in the two states:

	Wisconsin in 1903.	Michigan in 1900.
Cost per mile of reproduction, all property new.....	\$30,900	\$26,100
Present value per mile of line.....	25,500	21,500

It will be noticed that Professor Cooley used in Michigan higher percentages of the measurable items of railway property to cover the cost of the unmeasurable items than was done in Wisconsin. If the Wisconsin valuation in table I above is worked over, using the same percentages for these items as were used in the Michigan appraisal, the final results in Wisconsin would be as follows:

Cost of reproduction, property new	\$216,049,517
Cost of reproduction, existing condition	176,455,673

Thus if the two appraisals had been made on the same basis they would have compared as follows:

	Wisconsin in 1903.	Michigan in 1900.
Cost per mile of line of reproduction, property new.....	\$32,500	\$26,100.
Present value per mile of line	26,500	21,500

This result is somewhat gratifying. Of course it does not follow that because these appraisals, when placed on the same basis, show the present value per mile of road in Wisconsin in 1903 to be \$5,000 per mile in excess of the value per mile in Michigan in 1900, that the Wisconsin appraisal is any more accurate than the Michigan appraisal. But this comparison does afford ground for the belief that this appraisal, which is based so largely upon the statements and figures furnished by the people in actual charge of the property, and the accuracy of which is in a measure dependent upon the veracity of railway officials, is a reasonable and fair valuation of railway property in the state of Wisconsin. And this appraisal of railway physical property cost the state of Wisconsin less than half of what the same kind of appraisal cost the state of Michigan.

FUTURE APPRAISALS

It should not ever again be necessary to make as expensive an investigation as this has been to determine the value of the tangible railway property in the state. And if the future assessments for taxation are to be in any wise determined by the value of railway physical property, and if a rate-making railway commission is to be constituted in the state which shall give any weight whatever to the investment in physical property in deciding upon rates for freight and passenger traffic, it will be necessary to keep the appraisal of these properties reasonably well up to date. It has been said that no item of railway property, tangible or intangible, remains constant in value. Traffic and the value of land and terminals fluctuate with the tide of business prosperity. Rolling stock, rail, and structures all depreciate and the roadbed appreciates with use.

Thus it seems that with this appraisal as a basis it would be advantageous to work the appraisal of the roads over again annually. Counting upon the assistance of the railroads this can be done with a comparatively small force and at comparatively small annual expense.

In arranging for the appraisal as of June 30, 1904, each railway company was furnished with copies of the corrected detail sheets which were made out in the revision of the company's returns, so that each road knows how its properties are listed on the accounts of the state board of assessment. Early in this month blanks similar to those used in the original appraisal will be sent to each railway. One set for each appraisal section will be stamped with the words "Deductions from property June 30, 1903, to June 30, 1904," and another set, "Additions to property June 30, 1903, to June 30, 1904."

When these blanks are filled out and returned by the railway companies it will be a comparatively easy matter to make out each year a new appraisal for each company so soon as the governing unit prices can be decided upon.

Respectfully submitted.

W. D. TAYLOR, *Engineer.*



APPENDIX B.

Mortgage Statistics and Taxation in Wisconsin
and Neighboring States.

A REPORT SUBMITTED TO THE WISCONSIN TAX COMMISSION

BY

THOMAS S. ADAMS

Associate Professor of Political Economy in the University of Wisconsin.



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MORTGAGE TAXATION.

CHAPTER I.

THE TWO INVESTIGATIONS AND THEIR PRINCIPAL RESULTS.

1. *Introductory*.—The statistical material analyzed in the succeeding chapters of this report was secured in two distinct investigations. In the spring of 1905, the State Tax Commission called upon the registers of deeds of the several counties to return to them reports of all the mortgages recorded in their respective counties in the year 1904. This material, collected under instructions issued by the Tax Commission, was turned over to the writer for tabulation and analysis during the summer and fall of 1905. This study of the mortgages recorded throughout the entire state in the single year 1904 will hereafter be referred to as the *first investigation*. Its results were exceedingly suggestive but not conclusive and in particular they failed to throw any light upon the movement of the interest rate on mortgages since the passage of the mortgage tax law approved May 21, 1903. In order to secure additional light upon this and other important aspects of the problem, a *second investigation* was undertaken by the writer, by direction of the Tax Commission, covering the mortgages recorded during a period of years in selected counties. The Wisconsin counties selected for special study were Ashland, Clark, Dane, Grant, La Crosse, Lafayette, Marinette, Milwaukee, Ozaukee, St. Croix and Waushara, and at the same time, for purposes of comparison, a similar investigation was made in Jo Daviess county, Illinois, Clayton county, Iowa, Washington county, Minnesota, and Menominee county, Michigan. In the second investigation, the data were collected by special agents of the Tax Commission, who listed every mortgage recorded from Jan 1, 1900, to June 30, 1906, except in Milwaukee county, where it was

thought unnecessary to go to the great labor of listing every one of the thousands of mortgages recorded. In Milwaukee county, the agents were instructed to list one hundred mortgages per month, with interest rates stated, for the period of six and one-half years under investigation. The data for Milwaukee county, therefore, are not complete, but care was taken that they should be fairly representative.

2. *The Problem:*—The best method of taxing mortgages is one of the most hotly controverted problems of the day. It is the storm center of the widespread dispute over the taxation of intangible personal property. Perhaps there is no question upon which really expert opinion is so thoroughly at variance. Financiers and administrators of long experience and unquestioned ability differ radically about its proper solution; the tax commissions of neighboring states recommend flatly contradictory policies concerning it; disinterested economists disagree in their theoretical analyses and their practical recommendations; and the legislation upon this subject in the various states differs fundamentally. A large majority of the states still adhere to the system of mortgage taxation employed in Wisconsin prior to the passage of Chapter 378, Laws of 1903, by which the mortgage is separately taxed as a claim or credit to the mortgagee at his domicile. Four states, including Wisconsin, tax the mortgage as an interest in the property at the situs of the property, but permit contracts to be made by which the mortgagor assumes the tax upon the mortgagee's interest. California employs the same device of taxing the mortgage as an interest in the property, but attempts to prohibit contracts by which the mortgagor assumes the tax on the mortgagee's interest. Idaho accomplishes the exemption of mortgages by frank and specific exemption of "all dues and credits secured by mortgage, trust deed, or other lien." Washington also exempts mortgages when they are given in purchases of real estate, and Maryland makes no attempt to tax them except in eight counties. In these eight counties, a tax of 8 per cent upon the annual interest payment is collected from the mortgagee. Alabama, New York, and Virginia, employ recording taxes which are paid once for all when the mortgage deed is recorded. Indiana exempts the mortgagor from taxation upon the real estate to the amount of \$700, providing this exemption does not exceed one-half of the assessed value of the real estate, and providing further, that the mortgagor supplies the name, residence and such description of the mortgagee as will assist the proper assessor in assessing the mortgage to

the mortgagee. Pennsylvania attempts to persuade the mortgagee to list his mortgage by remitting all local taxes upon the mortgage and specifying a fixed state tax of 4 mills upon the amount of the mortgage.

This hasty resumé is given, not as a description of existing legislation upon the subject, but merely to illustrate the fundamental difference of opinion which exists concerning the best treatment of the problem. A more thorough presentation of the state legislation upon this subject would reveal far greater complexity than is suggested above; we should find states like New Jersey and Maryland dealing differently with the subject of mortgage taxation in different counties; states like Connecticut and Washington treating mortgages of different kinds in different ways; states like Michigan and New York changing their system of mortgage taxation from year to year. Mere opinion upon the subject, even though it be the most trustworthy opinion obtainable, is evidently in great confusion; and it is plain that if real progress toward the solution of this problem is to be made, it must be studied with painstaking care and laborious accuracy. The offhand opinion of men of long experience and training in a given field is often more valuable than the most laborious conclusions of academic study, but this is not usually the case in questions involving nice quantitative distinctions; and quantitative distinctions constitute the very essence of this problem. We must know, first of all, whether interest rates are higher or lower, and by how much; we must ascertain whether more or less money is being borrowed at home or abroad, as time passes; we must determine whether communities governed by different systems pay higher or lower rates of interest upon mortgages. If the expert opinions upon this subject were nearly or practically unanimous, we might dispense with laborious study and tedious statistical analysis, but where the expert opinions are hopelessly conflicting, there seems no solution of the problem except by the most thoroughgoing study, supplemented by statistical analysis at all points where quantitative distinctions are necessary.

While, in the writer's opinion, this problem cannot be settled without statistics, it is equally true that it cannot be settled with statistics alone. Statistical studies are never conclusive, for a number of reasons:—there are always political and moral factors to be reckoned with which are not measurable; it is seldom possible to make the investigation broad enough or long enough, to cover enough territory or the requisite number of years, to make the results absolutely convincing; and finally, we can

never be altogether certain that what has been true of the past will be true of the future. Statistical investigations always purchase exactness by sacrificing breadth. In order to ascertain some things precisely, we must limit our attention to a few things. In short, the problem cannot be decided with the material presented in this report. The reader must use the statistics to assist his general reasoning; he cannot solve the problem with statistics. It should, therefore, be distinctly understood that this report makes no attempt to settle the vexed question of mortgage taxation; its object is to throw as much light as possible upon the quantitative problems involved in that question.

In the main body of the report, that is to say, in the pages following this introductory chapter, the statistics are analyzed in a minute and detailed manner, which makes at times laborious and tedious reading. It seems impossible to avoid this, if the statistical conclusions are to rest on a secure and broad foundation. In order, however, to make the results of this laborious analysis available for those readers who may not have time to follow the details, the principal results of the study are summarized in the immediately following paragraphs. It is hardly necessary to say that the longer treatment furnishes the truer picture, and that the reader should not content himself with the summary—which necessarily omits many important qualifications and explanations—if it is at all possible to cover the detailed analysis.

3. *Summary of Results*.—In order that the following summarized statements may be properly understood, it is necessary to remember that the second investigation, covering the period 1900–1906, applies only to eleven Wisconsin counties and four counties in the neighboring states of Illinois, Iowa, Minnesota and Michigan. The material secured in this second investigation, it should be noted, was tabulated in semi-annual periods; and in order that the condition of affairs previous to the passage of the mortgage tax law of May, 1903, might be contrasted with the condition of affairs since that time, the thirteen half years investigated have been divided into three groups. The first group covers the three years Jan. 1900–Dec. 1902, inclusive; the second group covers the six months Jan. 1903–June 1903, inclusive; the third group covers the three years July 1903–June 1906, inclusive. The six months during which the new mortgage tax law was discussed and finally enacted are thus set out by themselves and contrasted with the three years preceding and the three years succeeding. With this introduc-

tion, the main results of the two investigations may be briefly stated as follows:

A. The investigation was confined to real estate mortgages for the payment of money, excluding trust deeds and bond issues, mortgages secured by property partly outside of the state of Wisconsin and a few real estate mortgages which bore no interest. Confining the attention, then, to real estate mortgages, so defined, the first investigation shows that there were 50,330 such mortgages recorded in the year 1904, amounting to \$60,029,466. The second investigation and other evidence indicate that the amount of mortgages increases in the long run 7 or 8 per cent annually. From the data secured, careful estimates have been made of the amount of mortgage indebtedness in force in the state of Wisconsin. A number of estimates prepared in different ways, with partly different material, agree in indicating that in the summer or fall of 1906, the mortgage indebtedness in force in the state of Wisconsin amounted to about \$230,000,000. The ratio of this mortgage indebtedness to the true value of real property is about 14 per cent in most districts of the state. Investigation of the character and residence of mortgagees resulted in the conclusion that about 12.51 per cent of the mortgage indebtedness contracted in this state consists of mortgages loaned by banks, trust and insurance companies and other mortgagees exempt from a direct tax on mortgages, while 7.41 per cent of the remainder is loaned by parties living outside the state of Wisconsin. Taking no account of the assignment of mortgages from private parties to banks, trust companies, etc., or *vice versa*, and neglecting the offset of mortgage credits by debts, as well as the mortgages upon property in other states held by Wisconsin taxpayers, the conclusion is that approximately \$186,500,000 worth of mortgages would be taxable in Wisconsin under a law taxing mortgages as personal property.

B. The average amount or size of the mortgage in 1904—estimated by dividing the aggregate amount by the total number—was \$1,193. Small mortgages are relatively much more numerous than is generally supposed, 13.12 per cent of the total number being less than \$200, 25.95 per cent between \$200 and \$500, 23.73 per cent between \$500 and \$1,000, 25.33 per cent between \$1,000 and \$2,500, 8.51 per cent between \$2,500 and \$5,000, and 3.36 per cent over \$5,000. The typical mortgage, i. e., the size most frequently found, is between \$200 and \$500, and probably—estimating closer—between \$300 and \$325. Half of the mortgages were greater and half less than \$730.

C. The average rate of interest on mortgages for the whole state in 1904 was 5.40 per cent, and the most frequent or prevailing rate was 5 per cent. The lowest rate was in Ozaukee county,—4.35 per cent,—and the highest rate in Sawyer county—7.50 per cent. The interest rate increases gradually as we go from the southeast to the northwestern part of the state. As the average rate increases, the rate on small mortgages increases more rapidly than the rate on large mortgages. The relative disadvantage of the small borrower is magnified as the general difficulty of securing money increases.

D. In eleven selected counties, the movement of the interest rate was studied. The average rate was 5.29 per cent for the three years Jan. 1900–Dec. 1902; 5.44 per cent for the six months Jan. 1903–June 1903; and 5.42 per cent for the three years July 1903–June 1906. In the last three years, accordingly, the interest rate has been a trifle lower than it was during the months surrounding the passage of the mortgage tax law, but somewhat higher than it had been in the three years preceding 1903.

This movement undoubtedly represents the main tendency, but does not hold for all the counties. In five of the eleven counties, the rate was lower in the last three years than in the first three years, these counties being Ashland, Marinette, Ozaukee, Milwaukee and Waushara. And in four of the eleven counties, the rate was higher in the last three years than in the middle six months, these four counties being Ashland, Dane, St. Croix and Waushara.

It should be noted that all the changes—whatever their direction—are small in amount. The average increase of the last three years over the first three years was only 0.13 per cent, and in Grant county where the increase was greatest, it amounted to only 0.26 per cent. In general, the variation of the interest rate has been within a surprisingly small compass. Average rates were computed in each county for the thirteen semi-annual periods between Jan. 1, 1900, and June 30, 1906. In only one county—Ashland—is the difference between the highest and lowest semi-annual average as great as one per cent.

E. In order to determine whether the variation in the interest rate on mortgages was due to causes affecting mortgages only, or to widespread commercial changes affecting rates on money in general, the banks of the state were asked to furnish statistics of interest rates on commercial loans, excluding loans on real estate security, and purchases of bonds. Comparing

the average interest rate on bank loans (hereafter referred to as the "bank rate") with the average interest rate on mortgages (hereafter referred to as the "mortgage rate"), the following results are established:

a. The bank rate is almost always higher than the mortgage rate, the bank rate in the eleven Wisconsin counties for the entire period of 1900-1906 being 5.50 per cent, as contrasted with the mortgage rate of 5.36 per cent for the same six and one-half years.

b. The bank rate was 5.51 per cent for the first three years, 5.47 per cent for the middle six months, and 5.50 per cent for the last three years. Taking the eleven counties as a whole, bank rates go down and then up. Mortgage rates, it will be remembered, went up and then down.

c. The bank rate, however, appears to be a trifle lower in the last three years, than in the first three years. This is true only of the aggregate figures. In 8 of the 11 counties, bank rates were higher in the last three years. The aggregate figures for bank loans are practically controlled by the Milwaukee statistics, the amount of bank loans from Milwaukee constituting 60 per cent of all those reported.

d. In seven of the eleven counties bank and mortgage rates varied in the same general direction before and after the first half of 1903. This fact lends some color to the conclusion that the higher level of mortgage rates in the last three years has been due to conditions of the general money market.

e. But the mortgage rate plainly shows the effect of influences not affecting the bank rate. Thus from July 1, 1902, to June 30, 1903, the bank rates fell while the mortgage rate sharply increased. It will be remembered that in the assessment of 1902, the State Tax Commission made unusual efforts to improve the assessment of mortgages under the old law, and that the agitation arising from this assessment continued, at least, until the passage of the new mortgage tax law in May, 1903. The fact that the bank rate fell during this period, while the mortgage rate increased, would seem to prove that the increase in the mortgage rate was due to the agitation above noted, and this conclusion is borne out by numerous other aspects of the figures. However, it is important to remember at this point, and in other parts of this report where "the period of agitation" is spoken of, that this agitation was rather a mild flurry than a deep seated disturbance. There undoubtedly was some agitation among holders of mortgage credits, particularly in those districts in which tax rates were high and the assessment

of 1902 unusually thorough. But the agitation should not be exaggerated. It affected only a minority of the taxpayers, and today it has been almost entirely forgotten.

f. The change in the mortgage rate due to this agitation was slight in amount. Grant county furnishes a measure of the maximum increase attributable to increased assessment and agitation. The effort to improve the assessment of mortgages began in Grant county in 1901 and was continued in 1902 with such vigor that probably 90 per cent of the taxable mortgages were on the assessment rolls in 1902. The mortgage rate in the first half of 1901 was 5.53 per cent and in the first half of 1903, 6.15 per cent. The increase, accordingly, was only 0.62 per cent, and the indications are strongly to the effect that not all of this amount may be properly attributed to the taxation of mortgages and agitation over the same subject.

g. Summing up all the evidence upon the movement of interest rates, the final verdict must be that, considering the important changes which have taken place in the six and a half years under consideration—the increase in the assessment of mortgages in 1902, the agitation aroused by this assessment and by the discussion of the subject during the legislative session of 1903, and finally the exemption of mortgages from taxation accomplished by Chapter 378, Laws of 1903—the corresponding changes in the interest rate on mortgages have been surprisingly slight. The mortgage rate has displayed an inertia and stability hitherto unsuspected by the majority of students of this problem.

G. Mortgages loaned by banks, trust companies, insurance companies, building and loan associations, etc., were grouped together, briefly designated "Non-Taxable Mortgages," and separately studied. In 1904, about 12.5 per cent of all mortgages recorded were "non-taxables." Under practically all circumstances the interest rate on non-taxable mortgages is higher than that on taxable mortgages, except for very small and very large mortgages. Most of the mortgages in the non-taxable group are loaned by banks and trust companies (72.3 per cent), with a smaller proportion from insurance companies (14.4 per cent), and a still smaller proportion (9.6 per cent) from building and loan associations. Mortgages loaned by banks and trust companies are slowly increasing in relative amount, while the proportion or relative amount borrowed from insurance companies appears to be decreasing. The figures given in this paragraph take no account of the assignment of

mortgages from taxable to non-taxable mortgagees and *vice versa*.

H. The taxable mortgages were analyzed according to the residence of the mortgagee. Over 92 per cent of the money borrowed on mortgages in 1904 was secured within the state of Wisconsin, over 77 per cent from the very county in which the property is situated, and only 7.41 per cent outside the state. Taking the state as a whole, interest rates vary directly as the distance which the borrower has to go to get his money, being lowest on money borrowed within the same assessment district, and highest on money borrowed outside the state. However, this is a relation which holds only for the aggregate amount of mortgages. The figures do not show that at any given place strangers charge more for their money than neighbors. The connection between distance and interest rates is explained by the fact that where a large proportion of money is borrowed nearby, there interest rates are low. Local credit and the supply of local money are undoubtedly among the most important, if indeed they are not *the* most important factors, affecting interest rates on mortgages.

The second investigation dealing with the change or movement of the relation in eleven Wisconsin counties, brought out the facts: (a) that in the last three years the proportion of home loans is noticeably higher than it was in the first three years, while the proportion of money borrowed outside the state is noticeably lower; (b) that during the "period of agitation" (last half of 1902 and first half of 1903) the proportion of home loans decreased, while the proportion of outside loans increased.

I. Special study was made of the covenants or stipulations ordinarily found in mortgages concerning the payment of taxes, with the following results:

(a) Of the 50,330 mortgages recorded in 1904, only 31 were noted which did not contain the familiar covenant by which the mortgagor agrees to pay all taxes on the mortgaged premises. The writer desires to raise the question whether the universality of this assumption of the tax by the mortgagors is not of more significance than is usually attached to it.

(b) In 1904, 42.75 per cent of the mortgages, representing 45.53 per cent of the aggregate amount, contained a further covenant by which the mortgagor specifically assumed all taxes on the mortgage itself. In general, borrowers who assumed all taxes on the mortgage paid higher rates of interest than borrowers who did not assume such taxes.

(c) In 1904, 33.15 per cent of the mortgages, representing 37.10 per cent of the total amount, contained covenants by which the mortgagor specifically waived the right of separate assessment conferred upon him by the new mortgage tax law. In general, mortgagors who waived the right of separate assessment paid higher rates of interest, than those who did not.

(d) In the second investigation attention was confined to the second covenant noted above, by which the mortgagor assumes all taxes on the mortgage. Stipulations of this kind may be divided into two groups—covenants so worded as to apply only to taxes on the mortgagee's interest in the property as that interest is defined by the existing mortgage tax law, and covenants so worded as to cover, in addition, separate taxes upon the mortgage as a credit or personal property. In 8 counties, these two species of covenants were differentiated, with the following results: (1) Practically no use was made of either covenant before the agitation beginning with the assessment of 1902. (2) Since that time both have become much more frequent, though in some counties, like Lafayette, these covenants are seldom employed, even at the present time. (3) In the eight counties in which special search was made for covenants by which the mortgagor assumes any taxes which may be levied on the mortgage as personal property, the results show that in the last three years, 17.35 per cent of the mortgages, representing 14.97 per cent of the aggregate amount, contained this covenant. In La Crosse and St. Croix counties nearly half of the money borrowed is covered by agreements of this kind. The proportion of mortgages containing this stipulation shows some signs of decreasing in very recent years; and it is interesting to note that borrowers who assume all taxes that may be levied on the mortgage pay higher rates of interest, in general, than those who do not. (4) The use of the covenant by which mortgagors assume all taxes on the mortgagee's interest in the property is much more common, and seems to be steadily increasing. In the first half of 1903, in the eleven counties, only 5.3 per cent of the mortgages contained this stipulation, but in the first half of 1906 the custom of inserting it had steadily spread until 62.3 per cent of the mortgages, representing 65.2 per cent of the total amount, were borrowed under agreements of this kind.

J. The neighboring states of Illinois, Iowa, Minnesota and Michigan all tax mortgages as credits to the mortgagees, after the manner of the system employed in Wisconsin prior to the passage of Chapter 378, Laws of 1903. An opportunity was

thus presented to compare the operation of the present Wisconsin law with the operation of the familiar system of so-called "double taxation;" and, accordingly, a comparative study was made of the mortgage movement in four Wisconsin border counties and the corresponding counties in Illinois, Iowa, Minnesota and Michigan.

Comparison of Lafayette County, Wis., and Jo Daviess County, Ill.—From all that could be learned, the Illinois law taxing mortgages as personal property is not well enforced in Jo Daviess county, taxes being collected on only a small proportion of the taxable mortgages held in that county. Comparison of the average rate of interest in Lafayette and Jo Daviess counties shows that the average rate is lower in Jo Daviess; that rates have risen in both counties; and that the increase has been about the same in both counties. In the first three years, the Lafayette rate was 5.30 per cent and the Jo Daviess rate 5.16. In the last three years, the Lafayette rate was 5.37 per cent and the Jo Daviess 5.23 per cent. The difference between the two rates in both epochs was 0.14 per cent. In some less important respects Lafayette county makes the more favorable showing. For instance, the amount of mortgages contracted in Lafayette county is increasing but decreasing in Jo Daviess; and Jo Daviess is borrowing more and more outside the state of Illinois, while Lafayette is getting a larger proportion of her loans from Wisconsin sources as time passes.

Comparison of Grant County, Wisconsin, and Clayton County, Iowa.—By means of the much discussed tax ferrets, Iowa has succeeded in certain counties in getting on the assessment rolls a large majority of the taxable mortgages. All the facts upon the subject that could be secured, indicate strongly that most of the mortgages held in Clayton county—probably as many as 85 per cent—are actually assessed and taxed. Notwithstanding this fact, the average rate of interest in Grant is higher than in Clayton (5.80 per cent and 5.69 per cent respectively), and the increase of rates in Grant has been a trifle more than the increase in Clayton (Grant, 5.61 per cent and 5.87 per cent in the first and last three years; Clayton, 5.57 and 5.81 per cent in the same epochs). On the other hand, the number of mortgages made in Grant is increasing rapidly, but diminishing steadily in Clayton; and Grant borrows an increasingly large proportion from residents of Wisconsin, while Clayton borrows a larger and larger proportion outside the state of Iowa. The Clayton county figures thus

seem to indicate that, under certain conditions and for a short period at least, a separate tax may be imposed upon mortgage credits without appreciably affecting interest rates. The rate of taxation in Clayton county is low, less than one per cent, and the county is prosperous, 80 per cent of the mortgages being borrowed within the county itself.

Comparison of St. Croix County, Wisconsin, and Washington County, Minnesota.—This comparison is not so profitable because only a small proportion of the mortgages held in Washington county are actually assessed and taxed, and this proportion is decreasing. Interest rates are found to be lower in Washington than in St. Croix, and interest rates have decreased in Washington county while they have increased in St. Croix county, (Washington county, 5.98 per cent in the first three years, 5.92 per cent in the last three years; St. Croix county 6.00 per cent in the first three years and 6.14 per cent in the last three years).

Comparison of Marinette County, Wisconsin, and Menominee County, Michigan.—In Menominee county, a majority of the mortgages are actually assessed and taxed, the proportion varying somewhere around 60 per cent in all probability. In Menominee county, the effect of the taxation of mortgages is as marked as it is slight in Clayton county, Iowa. Comparing Menominee and Marinette counties, we find that interest rates are higher in Menominee than Marinette (6.60 per cent and 6.27 per cent respectively), and that interest rates have been rising in Menominee but falling in Marinette (Menominee, 6.55 per cent in the first three years, and 6.64 per cent in the last three years; Marinette 6.53 per cent in the first three years, and 6.19 per cent in the last three years). In Menominee county, one-half of the mortgages are borrowed from creditors living outside the state of Michigan, and the resort to outside parties is increasing; while in Marinette county, less than ten per cent are borrowed outside the state of Wisconsin and this percentage is diminishing. Finally, more than one-half of the mortgages recorded in Menominee contain contracts by which the mortgagors undertake to pay all taxes that may be levied on the mortgage itself and the proportion of mortgages containing such covenants is increasing. The rate of taxation in Menominee is heavy, being about 2.78 per cent on the assessed valuation.

4. *Conclusion.*—As stated in the beginning of this chapter, the question of mortgage taxation cannot be settled with statistics. It would, therefore, be worse than useless to draw

from the figures given in this report, any general conclusions about mortgage taxation as a practical legislative problem. To be of service, the statistics here presented must be inserted at appropriate places in a general analysis of the question to give precision to factors whose existence has always been recognized, but whose precise importance and limits have, perhaps, never been clearly measured.

One practical conclusion from the figures may, however, be ventured. In the writer's opinion, if this study of mortgage taxation shows anything, it demonstrates the futility of general reasoning upon the troublesome problem of mortgage taxation. There has been an honest difference of opinion on this subject, but the details collected and presented on the following pages confirm the contentions of neither side. On the one hand, the actual taxation of mortgages in 1902 and the agitation over the subject of mortgage taxation in the early part of 1903 are shown to have increased interest rates. On the other hand, the exemption of mortgages from taxation growing out of the present law has not apparently in the long run been followed by lower interest rates on mortgages. In Clayton county, Iowa—to take another kind of illustration—the system of so-called “double taxation” seems to have been practically harmless; while in Menominee county, Michigan, the effects of the same system seem to have been markedly deleterious. This showing of facts is plainly inconsistent with the extreme arguments and the sweeping generalizations of both sides to the controversy. I submit that these figures call for careful discrimination: discrimination between important factors and unimportant factors, between small movements of the interest rate and great movements of the interest rate, between those times, places and conditions in which a given system of mortgage taxation would be harmful, and those times, places and conditions in which the same system would prove harmless or even beneficial.

It should be remembered, however, that the above statement of the practical significance of the figures is an expression of purely personal opinion. The writer's opinions are not the opinions of the Tax Commission, and they make no claim or pretense of being authoritative. They have such value as is derived from the facts presented in this report, and it is open to any intelligent reader to interpret those facts differently.

* * * * *

In conclusion, the writer desires to express his deep appreciation of the attitude constantly taken by the members of the

Tax Commission towards this investigation. While they have exercised a general supervision over the work, and have at all times been ready with helpful advice and suggestion, they have never attempted in the slightest degree to influence the conclusions derived or the positions taken by the writer. Their directions were and have been from the beginning, to get the truth, as much of the truth as possible, and nothing but the truth. The writer also desires to express his indebtedness to the various agents of the Tax Commission—most of them students of the University of Wisconsin—who coöperated in the work, and in particular, to Messrs. Robert Campbell, C. O. Skinrod, and A. E. James.

CHAPTER II.

AGGREGATE AMOUNT AND AVERAGE SIZE OF
MORTGAGES, OUTSTANDING MORTGAGE
INDEBTEDNESS AND RELATION OF
THE LATTER TO THE TRUE
VALUE OF REAL ESTATE IN
WISCONSIN.

1. *Amount of Mortgages*.—Just what species of credit instruments may most profitably be included in a study of mortgages designed to throw light upon the practical question of mortgage taxation, is a difficult matter to decide. Without entering into the *pros* and *cons* of this problem it may be stated that in both investigations the data practically represent real estate mortgages bearing interest. The following were excluded from consideration: land contracts, mortgages bearing no interest, chattel mortgages, duplicate mortgages recorded in more than one county (so far as possible), mortgages covering land partly in Wisconsin and partly in other states, mortgages to secure the performance of some contract other than a promise or obligation to pay money (e. g. contract to support some person), deeds of trust (except those intended to serve as a mortgage to secure the payment of a debt, and no other purpose), and large bond issues resting rather upon the general credit, assets and earning power of the debtor than upon real estate security. In the first investigation, for instance, mortgages (or rather bond issues) to the amount of \$3,550,000 were excluded because the property lay partly outside of Wisconsin; mortgages to the amount of \$325,000 were excluded because they constituted bond issues or trust deeds rather than mortgages in the ordinary sense; and mortgages to the amount of \$31,237 were excluded because they bore no interest.

The figures in this section representing aggregate amounts of mortgages and based upon the data of the first investigation, must necessarily be more or less inaccurate. Returned, as they were, by the several registers of deeds, acting under

written instructions, paid in accordance with the amount of data listed, and forced to search through many volumes devoted to the different forms of deeds in order to gather up all the instruments recorded in the year 1904, the figures doubtless cover a certain amount of error and unavoidable duplication. The resultant error, however, is probably small. The year 1904 was covered both by the registers and, in the second investigation, by special agents of the Tax Commission, who used every care and precaution to secure a full return. In the ten Wisconsin counties fully covered in the second investigation, the special agents reported 7,165 mortgages, amounting to \$8,581,337. In the same counties, for the same year, the returns of the registers of deeds (after office editing), showed 7,279 mortgages amounting to \$8,768,635. In the first investigation, the figures represent mortgages recorded in 1904. In the second investigation, the figures represent mortgages made in 1904 and recorded sometime between Jan. 1, 1904, and June 30, 1906. Remembering this difference, it seems fair to conclude that for the rough computations in which, only, figures representing amounts may be used, this discrepancy of about 2.2 per cent is negligible. With this explanation of their significance, the figures may be introduced.

TABLE I.
Number and Amount of Mortgages.

Mortgages made in ten Wisconsin Counties and Recorded Jan. 1, 1900—June 30, 1906.			Estimate of Mortgages recorded in the state of Wisconsin.		Mortgages made in Wisconsin U. S. Census Investigation (c).		
Year.	No.	Amount (a) (Dollars.)	No. (b)	Amount (b) (Dollars.)	Year.	No.	Amount (Dollars.)
1900	6,007	6,258,721	42,190	43,780,000	1880	21,430	17,169,349
1901	6,604	7,378,548	46,390	51,600,000	1881	26,351	20,021,577
1902	6,458	7,166,000	45,360	50,170,000	1882	31,250	26,076,357
1903	6,541	8,255,351	45,950	57,747,000	1883	32,051	27,199,348
1904	7,165	8,581,337	(d) 50,330	(d) 60,029,466	1884	32,589	25,892,708
1905	7,174	9,309,659	50,390	65,120,000	1885	34,591	25,423,773
(e) 1906	3,940	6,105,297	27,670	42,708,000	1886	34,416	27,775,768
					1887	35,392	31,993,101
					1888	34,368	30,081,206
					1889	35,758	31,372,816

(a). Figures too small, owing to the fact that mortgages made but not recorded during the period Jan. 1, 1900—June 30, 1906, are omitted.

(b). Estimates calculated with slide rule; figures not accurate beyond fourth place.

(c). From "Report on Real Estate Mortgages, Eleventh Census," p. 323.

(d). Actual figures, not estimates.

(e). Jan. to June only, in 1906.

The figures in the first three and the last three columns of Table I are actual results; those in the fourth and fifth columns, with the exception of those for 1904, are estimates. The latter were secured by applying to the figures for 1904 the relationship (or percentages of change) shown by the figures for the ten counties. The indications are that the mortgage movement is an irregular one, now mounting rapidly, now declining, but in the long run gaining (in amount) between 7 and 8 per cent annually. Some idea of mortgage movement may be secured from Table II following, in which the amounts of mortgages contracted in the ten counties (so far as they were recorded in the period 1900-1906) are given by semi-annual periods. The grouping of the data by half-years brings out the fact, which is true in almost every county, that many more mortgages are recorded in the first than the second half of the year. It will also be noticed that the amount of mortgages recorded in the last half of 1902 is unusually small. It is possible that this was due to the agitation resulting from the rigorous assessment of mortgages in 1902; and this explanation has in its favor the additional fact that the decrease was greatest in those counties in which the assessment of 1902 was most thorough. On the other hand a normal amount of mortgages were made in the first half of 1903, which would hardly have taken place had the agitation exercised a powerful influence—unless, indeed, most of the mortgages made in the first half of 1903 were made after the approval of the new mortgage tax law on May 21, 1903.

TABLE II.

Amount of Mortgages Made in Ten Wisconsin Counties by Semi-annual Periods.

Years.	Amounts for first half year, January—June.	Amounts for last half year, July—December.
1900	\$3,554,760	\$2,703,961
1901	4,023,459	3,353,089
1902	4,376,251	2,784,749
1903	4,686,494	3,568,860
1904	5,086,463	3,514,874
1905	5,458,375	3,853,284
1906	6,105,297	.....

2. *Mortgage Indebtedness in Force*.—The data secured in the two investigations make it possible to estimate in a rough way the outstanding or existing mortgage indebtedness in the state of Wisconsin. If we know the amount of mortgages con-

tracted, the average life of a mortgage, and the percentage of partial payments made on the average mortgage when it is satisfied, it is evident that we can compute the amount of mortgage debt at any time by adding together the amount of mortgages made in a period of time equal to the life of the average mortgage and subtracting therefrom the percentage of partial payments. This was the method used by the special agents of the Eleventh Census, who tested its accuracy in 95 counties of different states, by comparing estimates made according to this method, with the actual facts (secured by laboriously running down every uncanceled mortgage in the deed books) and found that the facts differed from the estimates by only five hundredths of one per cent.

Of the data required by this method we have the following: (1) The amount of mortgages recorded in 1904, which by a reasonable hypothesis may be assumed to be practically equivalent to the amount of mortgages *made* in 1904. (2) The amounts of mortgages made in ten Wisconsin counties for each of the years 1900-1905 inclusive and the first six months of 1906 (so far as they were recorded in the same period), from which approximate estimates have been made of the amount of mortgages recorded in the whole state for the same years. On the same assumption used above, these estimates may be accepted as roughly equivalent to the amounts of mortgages made in the respective years. (3) Figures showing the actual credit period or average life of a mortgage in 1904, for the state as a whole and for each of the ten districts into which the state has been divided for the purposes of this investigation. (4) Percentage of partial payments ascertained in the investigation conducted at the Eleventh Census. This proportion was shown to be 13.14 per cent for the years 1880-1889, but inasmuch as it appeared to vary little with the development of the several states—being nearly the same for Wisconsin at that time as for Florida, Iowa, Maine, New York, North Carolina, Pennsylvania and Vermont—it is reasonable to assume that nearly the same proportion holds for Wisconsin in 1900-1906 as in 1880-1889.

Employing the data and hypotheses noted above, the following estimates of the amount of mortgage indebtedness in force in the year 1906 have been made. The striking harmony of the figures justifies the conclusion that the aggregate mortgage indebtedness existing in the summer or early fall of 1906 was not far from \$230,000,000.

(A) \$230,543,465. Sum of mortgages recorded in 1904 (by groups classified according to amount) *multiplied* by average life of mortgage (in each group) *minus* proportion cancelled by partial payments. This estimate assumes either that the mortgages made every year are about equal in amount or that the amount is increasing regularly in constant arithmetic progression. Under the former assumption, the estimate holds for any recent year, under the latter assumption it fixes the date to which the estimate applies at approximately August 15, 1906.

(B) \$230,307,500. Same method as in A except that the amount of mortgages in force has been computed for each of the ten districts of the state, (treating the data in each district in groups classified according to amount of mortgage and applying to each group its approximate "life"). The district figures are given in Table III, page 322. Date, August 15, 1906.

(C) \$235,086,226. Mortgages recorded during a period of years preceding June 30, 1906, equal to the average life of mortgage *minus* proportion cancelled by partial payments. Based upon the estimates given in Table I, column 5. Date, June 30, 1906.

(D) \$229,242,000. Amount of mortgages in force, Jan. 1, 1890, *compounded* at the average (geometric) annual percentage of increase shown in the Census Estimates for 1886-1890, *and brought down to the date* August 15, 1906.

Of the above estimates, the second, B, has perhaps the best claims to acceptance. Assuming its substantial accuracy, it is possible to estimate roughly what proportion of the amount would be taxable under a law taxing the mortgage as personal property. Of the aggregate amount of mortgages recorded in 1904, 12.51 per cent were borrowed from banks, trust and insurance companies, building and loan associations and other mortgagees not subject to a direct tax on mortgages, and 7.41 per cent of the remainder were borrowed from mortgagees living outside the state of Wisconsin. These figures take no account of the assignment of mortgages from private parties to banks, trust companies, etc., and *vice versa*. Neglecting such assignments and assuming that the same proportions hold for the entire amount of mortgages in force, then about \$186,500,000 would be theoretically taxable, to the extent that it was not extinguished in the expunging process of offsetting mortgage credits with debts by the mortgagees owing.

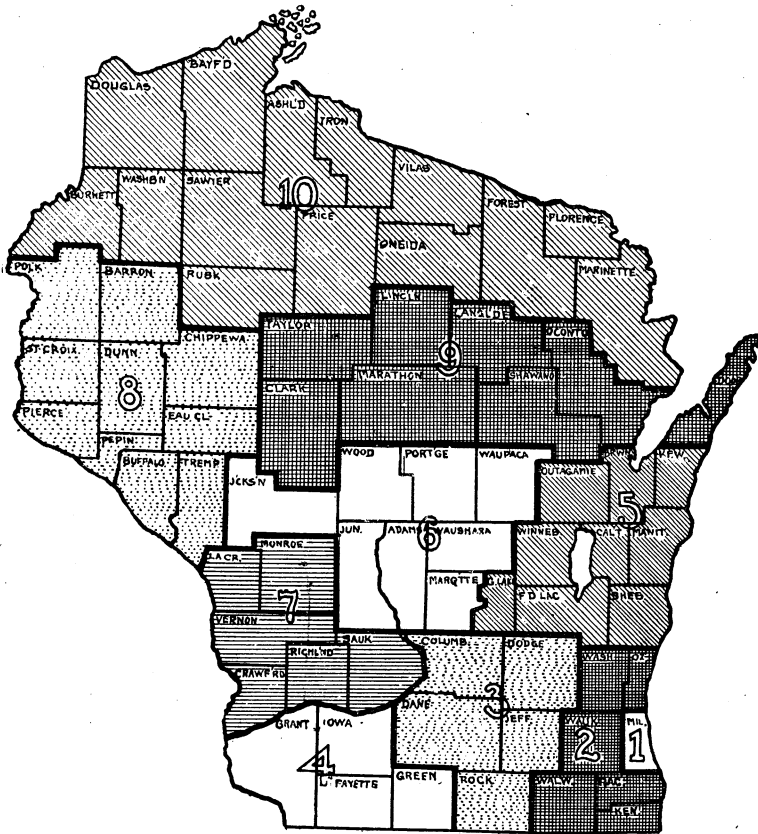
3. *Proportion of True Value of Real Estate Covered by Mortgage Indebtedness*:—The foregoing estimates of mortgage indebtedness apply, it will be remembered, to August 15, 1906. On the first of September of the same year, the State Board of Assessment issued careful estimates of the true value of real estate in the several counties of the state. It thus becomes possible to estimate the proportion of real estate values covered by mortgage indebtedness. The figures, which are given in Table III below, show an interesting uniformity, particularly in those sections of the state where real estate is most valuable. In order that the boundaries of the several districts may be seen at a glance, a shaded map of the districts of the state is given on the page following.

TABLE III.

Mortgage Indebtedness and Proportion of True Value of Real Estate covered by Mortgage Indebtedness: 1906. By Districts.

Districts.	True value real estate, 1906.	Mortgage in- debtedness, 1906.	Per cent debt. of value.
The State	\$1,671,142,204	\$230,307,500	13.78
District 1	318,832,722	45,060,000	14.13
District 2	174,406,995	26,076,000	14.95
District 3	254,043,653	35,540,000	13.99
District 4	110,964,533	15,836,000	14.32
District 5	276,901,039	39,540,000	14.28
District 6	91,176,565	9,560,000	10.48
District 7	104,994,967	18,490,000	17.61
District 8	126,023,468	16,690,000	13.24
District 9	104,260,241	14,190,000	13.61
District 10	109,537,991	9,275,500	8.47

MAP I.
THE DISTRICTS OF THE STATE.



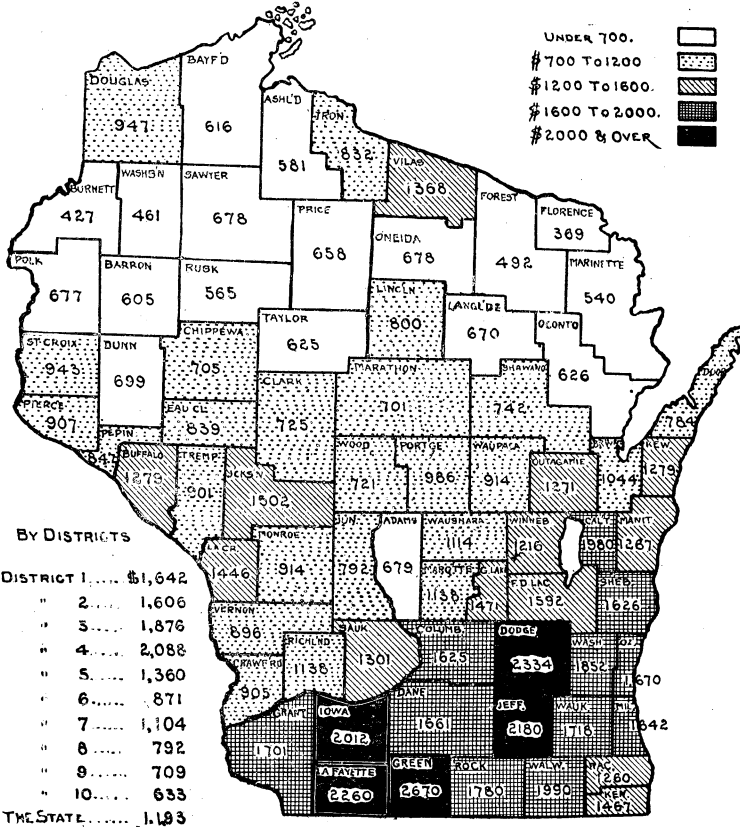
4. *Average Size of Mortgage**:—The size or amount of the average mortgage is a matter of some importance, since it throws a little light upon the status of the typical mortgagor, and helps us determine whether he is probably a large proprietor seeking financial assistance in the prosecution of ambitious commercial schemes, or merely a thrifty artisan or farmer, using his credit to secure control of a modest homestead. Self-explanatory figures showing the amount of the average mortgage for different years, are given in the three tables and the map immediately following. From these exhibits, it appears that the size of the average mortgage, computed by dividing the total amount by the total number, was \$1,193 in 1904. The census figures for 1880–1889, and the figures for ten Wisconsin counties for 1900–1906 indicate that this average amount is increasing, probably between 2 and 3 per cent a year in the long run. An examination of the semi-annual averages reveals the interesting fact that the average amount is uniformly larger in the first than the last six months of the calendar year.

TABLE IV.
Average Amount of Mortgage. By Years.

Year.	Ten Wisconsin counties.	Year.	State of Wisconsin (U. S. census.)
1900	\$1,042	1880.....	703
1901	1,117	1881.....	760
1902	1,110	1882.....	834
1903	1,262	1883.....	849
1904	1,198	1884.....	795
1905	1,298	1885.....	735
1906 Jan.-June	1,550	1886.....	705
		1887.....	904
1900-06	1,209	1888.....	875
		1889.....	877
		1880-89.....	818

For the detailed data used in this section, see Table VI, p. 328.

MAP II.
AVERAGE SIZE OF MORTGAGE BY DISTRICTS & COUNTIES.
1904



It is evident that the method of dividing the aggregate amount of mortgages by their number, in order to measure the size of the average mortgage, gives entirely too much influence to the large mortgages. A mortgage of \$80,000 exercises 400 times the influence of a \$200 mortgage, though the latter may represent a greater burden to the \$200 debtor than the \$80,000 mortgage does to the larger debtor. As a matter of fact, the usual or typical mortgage was much less than \$1,193 (for the whole state) in 1904. It may be located with certainty, as is shown in the following table, between \$200 and \$500, and was probably between \$300 and \$325. The "median" mortgage, i. e., the amount below which there are as many smaller mortgages as there are larger mortgages above, was \$730 in 1904. In the decade 1880-1889, as shown by the U. S. Census investigation, the typical mortgage was somewhere between \$100 and \$200, and the median mortgage about \$332. It is not impossible that we have exaggerated, in the past, the wealth and economic strength of the average mortgage debtor.

In interpreting the following table, it is necessary to consider the varying size of the groups. There is no difficulty about the classification according to number, by which large and small mortgages are treated as of equal importance. The group \$200-\$499 is plainly the most numerous. But in deciding what group of mortgages contains the largest aggregate amount, it is necessary to take account of the different extent of the groups. When this is done, it becomes apparent that the group \$500-\$999 represents, relatively, the largest amount, followed, in order, by the group \$200-\$499, and then the group \$1,000-2,499. In the census period 1880-1889, the largest amount was represented by mortgages between \$300 and \$400.

TABLE V.

The Number, Amount and Average Amount of Mortgages in Specified Groups. State of Wisconsin: 1904.

Group.	Number.	Amount.	Per Cent in Each Group		Average amount.
			By number.	By amount.	
			Per cent.	Per cent.	
Under \$200	6,602	\$735,784	13.12	1.23	\$111
200-499	13,065	4,001,703	25.95	6.67	306
500-999	11,942	7,827,876	23.73	13.04	655
1,000-2,499	12,748	18,389,959	25.33	30.63	1,442
2,500-4,999	4,281	13,909,247	8.61	23.17	3,349
5,000-9,999	1,364	8,507,817	2.71	14.17	6,237
10,000 and over	328	6,657,080	.65	11.09	20,300
All amounts	50,330	60,029,466	100.	100.	1,193

CHAPTER III.

INTEREST RATES BY COUNTIES, DISTRICTS, AND
SIZE OF MORTGAGE.

Introductory.—With this chapter we pass from the domain of estimates, into the sphere of comparatively accurate measurements. The data bear more directly upon the graver problems of mortgage taxation, and owing to the abundance of material, it will be necessary to abandon all attempts at literary form, allowing the figures to tell their own story, with a brief statement here and there of what they seem to show. In the presentation of statistics, it is almost impossible to develop the subject logically, moving steadily from premise to conclusion, and introducing each datum at its most effective point. For this reason, the reader is requested to consult the Table of Contents constantly and refer backward and forward to collateral data necessarily placed in other parts of the Report. The principal data discussed in the preceding, as well as the present chapter, are presented herewith in Table VI.

(2) *Rates by Districts and Counties*.—From Table VI it appears that for the whole state in 1904, the average rate of interest was 5.40 per cent, selecting as *the* average rate, that species of average which we ordinarily think of when estimating averages of interest rates. (a) This is the *weighted average rate*, secured by adding the annual interest payments on all the mortgages and dividing the sum by the aggregate amount of the mortgages. This is, of course, equivalent to averaging the rates when each is weighted by the amount of the mortgage to which it applies. The weighted average emphasizes the money side; it gives to a mortgage of \$20,000 fifty times as much influence on the result as one of \$400. A mortgage of \$400, however, may be more important to John Doe, if John be poor, than one of \$20,000 to Richard Roe, if Rich-

TABLE VI.

MORTGAGES IN 1904.

Number, Amount, Average Amount, and Average Rate of Interest. By Districts and Counties.

Districts and counties.	Number	Total amount.	Average amount.	Interest Rates.		
				Weight'd average.	Average of rates.	Prevailing rate.
The State	50,330	30,029,466	1,193	5.40	5.85	5
District 1	6,784	11,144,812	1,642	4.96	5.08	5
Milwaukee Co.	6,784	11,144,812	1,642	4.96	5.08	5
District 2	3,200	5,139,234	1,606	5.03	5.20	5
Kenosha Co.	474	681,013	1,467	5.47	5.64	6
Ozaukee Co.	287	479,188	1,670	4.33	4.53	5
Racine Co.	360	1,083,880	1,260	5.13	5.29	5
Walworth Co.	467	929,567	1,990	5.28	5.48	5
Washington Co.	410	759,452	1,852	4.53	4.64	5
Waukesha Co.	702	1,206,134	1,718	4.71	4.98	5
District 3	4,802	9,006,972	1,876	5.16	5.37	5
Columbia Co.	577	937,890	1,625	5.14	5.33	5
Dane Co.	1,591	2,643,573	1,661	5.44	5.63	6
Dodge Co.	881	2,056,505	2,334	4.71	4.83	5
Jefferson Co.	622	1,356,004	2,180	4.83	4.96	5
Rock Co.	1,131	2,013,000	1,780	5.43	5.63	6
District 4	1,854	3,872,126	2,088	5.64	5.93	6
Grant Co.	684	1,163,512	1,701	5.92	6.21	6
Green Co.	405	1,081,502	2,670	5.43	5.71	6
Iowa Co.	410	824,952	2,012	5.77	5.93	6
Lafayette Co.	355	802,160	2,266	5.56	5.6	6
District 5	7,279	9,902,128	1,366	4.93	5.11	5
Brown Co.	1,141	1,191,059	1,044	5.33	5.41	6
Calumet Co.	347	687,005	1,983	4.43	4.61	4
Fond du Lac Co.	1,111	1,769,320	1,591	4.93	5.11	5
Green Lake Co.	316	464,915	1,471	5.26	5.33	5
Kewannee Co.	274	350,586	1,271	5.06	5.06	5
Manitowoc Co.	942	1,193,416	1,267	4.52	4.71	5
Outagamie Co.	1,176	1,495,340	1,271	4.93	5.11	5
Sheboygan Co.	358	1,395,482	1,626	4.70	4.83	5
Winnebago Co.	1,114	1,355,005	1,216	4.86	5.08	5
District 6	4,857	4,230,713	871	5.73	6.08	6
Adams Co.	313	212,774	679	5.93	6.28	6
Jackson Co.	452	379,188	1,502	5.96	6.41	7
Juneau Co.	612	485,046	792	6.05	6.56	6
Marquette Co.	194	220,827	1,138	5.24	5.42	5
Portage Co.	866	853,756	986	5.80	6.12	6
Waupaca Co.	821	750,529	914	5.27	6.48	6
Waushara Co.	446	496,819	1,114	5.52	5.80	6
Wood Co.	1,153	831,774	721	5.99	6.21	6
District 7	3,266	3,697,248	1,104	5.73	6.09	6
Crawford Co.	261	236,097	905	6.51	6.75	7
La Crosse Co.	558	806,906	1,440	5.50	5.82	6
Monroe Co.	738	674,914	914	5.64	6.05	6
Richland Co.	420	478,217	1,138	5.87	6.08	6
Sauk Co.	632	822,258	1,301	5.56	5.77	6
Vernon Co.	657	588,856	896	6.18	6.48	6

TABLE VI.—MORTGAGES IN 1904.

Number, Amount, Average Amount, and Average Rate of Interest. By Districts and Counties

Districts and counties.	Number.	Total amount.	Average amount.	Interest Rates.		
				Weight'd average.	Average of rates.	Prevailing rate.
				Dollars.	Dollars.	Per cent.
District 8	6,241	4,941,889	792	6.15	6.52	6
Barron Co.	1,104	668,128	605	6.96	7.40	8
Buffalo Co.	310	396,435	1,279	5.27	5.55	5
Chippewa Co.	748	527,747	705	6.11	6.50	6
Dunn Co.	839	583,740	699	6.06	6.33	6
Eau Claire Co.	634	531,902	839	5.87	6.11	6
Pepin Co.	136	115,198	847	5.77	6.09	5
Pierce Co.	540	489,976	907	6.18	6.46	6
Polk Co.	691	447,687	677	6.72	7.06	8
St. Croix Co.	818	771,714	943	6.08	6.46	6
Trempealeau Co.	451	406,362	901	5.84	6.05	6
District 9	7,284	5,168,101	709	6.03	6.34	6
Clark Co.	1,156	838,163	725	6.12	6.50	7
Door Co.	656	514,145	784	6.23	6.61	6
Langlade Co.	698	467,849	670	6.24	6.73	6
Lincoln Co.	655	524,333	800	6.26	6.47	7
Marathon Co.	1,743	1,222,296	701	5.96	6.21	6
Oconto Co.	913	571,627	626	5.85	6.07	6
Shawano Co.	987	732,081	742	5.96	6.18	6
Taylor Co.	476	297,604	625	5.72	6.21	6
District 10	4,765	3,016,243	633	6.51	7.13	7
Ashland Co.	480	278,723	581	6.61	7.17	7
Bayfield Co.	363	223,632	616	6.37	6.90	6
Burnett Co.	368	160,815	427	7.27	7.75	8
Douglas Co.	628	594,970	947	6.11	6.56	7
Florence Co.	62	22,772	369	7.50	8.31	7
Forest Co.	153	75,300	492	6.89	7.65	8
Iron Co.	85	70,693	832	6.65	7.08	6
Marinette Co.	904	487,874	540	6.29	6.57	7
Oneida Co.	341	231,271	678	6.92	7.22	8
Price Co.	426	280,500	658	6.63	7.56	8
Rusk Co.	362	204,335	565	6.81	7.23	7
Sawyer Co.	116	78,659	678	7.50	8.07	10
Vilas Co.	97	132,781	1,368	5.60	7.02	7
Washburn Co.	378	174,218	461	7.36	7.75	8

ard be rich. In order to take account of this fact, several other averages have been used: (b) *The average of rates* is a simple average of the various rates of interest taking no account of the size of the mortgage to which any rate applies. In this average a mortgage of \$100 placed at ten per cent counts twice as much as a mortgage of \$50,000 bearing five per cent interest. Inasmuch as the larger mortgages usually bear the lower rates of interest, this average differs from the weighted average by going to the other extreme. (c) Finally, in order to show what rate is most frequently paid by borrowers in the various sections of the state, *the prevailing rate* has been given.

This is the average known by statisticians as the *mode*, the prevailing or typical rate around which ordinarily the other rates cluster. There are evidently two modes, the mode of amount and the mode of number. The figures given in Table VI are of the latter variety, and show the rate used in the largest number of mortgages, irrespective of size. For many objects, this is the most appropriate of all the averages, and for the purpose of contrasting the burdens upon borrowers in various parts of the state, it is decidedly superior to the weighted average, though inferior, perhaps, to the average of rates. Table VII following shows what number and amount of mortgages were borrowed at the various rates in 1904. It will be noticed that the state totals in Table VII do not agree with the state totals given in Table VI. This results from the fact that the totals in Table VII represent only those mortgages for which interest rates were ascertained, while the totals in Table VI represent mortgages with and without the interest rate stated. According to Table VII, 42.3 per cent of the total number of mortgages, representing 59.9 per cent of the total amount, paid less than 5½ per cent interest. As a matter of fact practically all of these, 42.2 per cent of the total number and 59.8 per cent of the total amount, paid interest at 5 per cent or less.

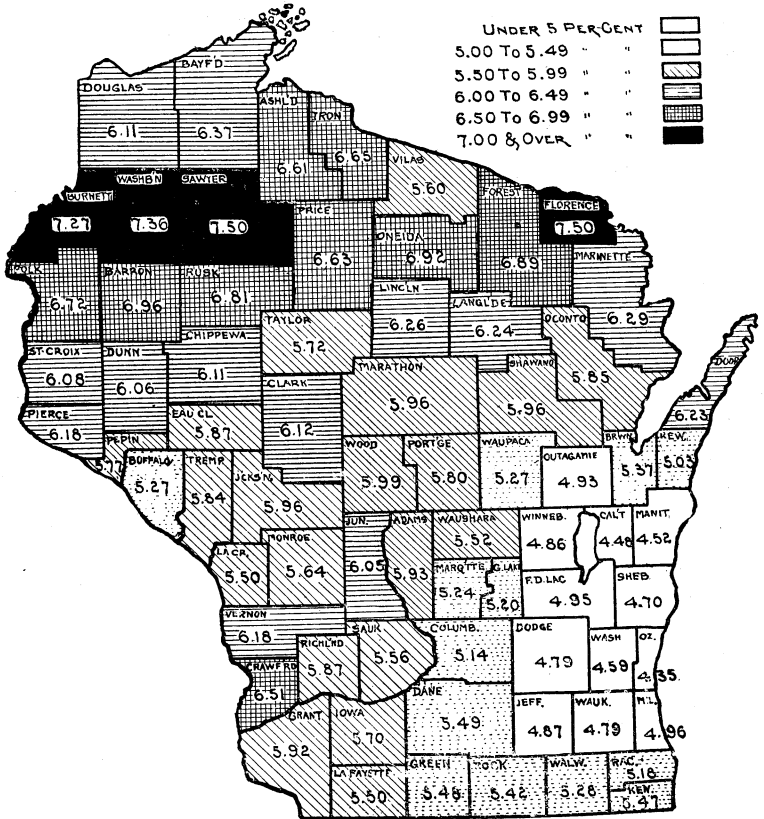
TABLE VII.

Number and Amount of Mortgages Bearing Specified Rates of Interest. State of Wisconsin: 1904.

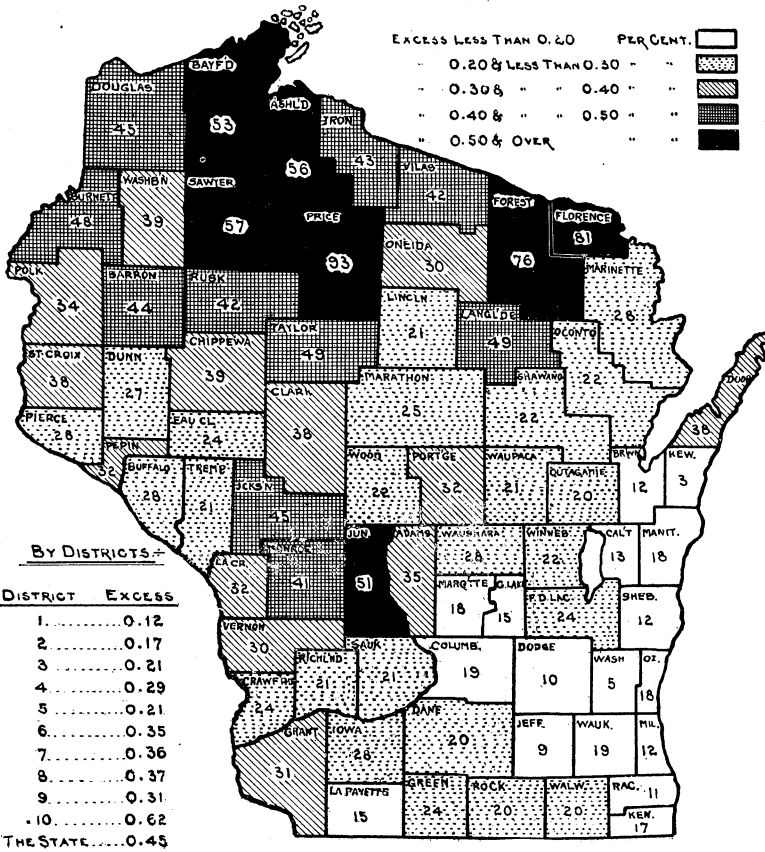
Rate of interest.	Number.	Amount.
Under 3 per cent	35	\$42,305
3 and less than 3½ per cent	133	191,765
3½ and less than 4 per cent	31	63,620
4 and less than 4½ per cent	1,278	2,662,434
4½ and less than 5 per cent	507	1,620,201
5 and less than 5½ per cent	10,262	16,791,306
5½ and less than 6 per cent	616	1,217,352
6 and less than 6½ per cent	9,388	9,733,707
6½ and less than 7 per cent	233	217,883
7 and less than 7½ per cent	4,298	2,336,600
7½ and less than 8 per cent	29	20,910
8 and less than 8½ per cent	1,610	619,588
8½ per cent	5	4,975
9 per cent	55	34,447
9½ per cent	1	500
10 per cent	477	138,889
12 per cent	2	765
16 per cent	1	690
Total	28,961	\$35,697,847

Before leaving these two tables attention should be called to the fact, which is brought out in Table VI, that the rate of interest gradually increases as we go from the southeast to the northwestern part of the state. Map III, page 332, illustrates by shading the gradual ascent from what may be called the economic lowlands of Wisconsin—Ozaukee, Washington, Calumet, and Manitowoc counties—to the tablelands of Clark, Chippewa, Dunn and St. Croix, and finally to the mountainous regions of Burnett, Washburn and Sawyer counties, in the last of which the prevailing rate reaches 10 per cent, and the weighted average soars to 7.50 per cent. If, by referring to Table VI, we contrast the mode and the average of rates with the weighted average, it is found that the first two regularly exceed the last, and that the excess of the two unweighted averages over the weighted average increases as the interest rate increases. In other words, the relative disadvantage of the small borrower is magnified as the general difficulty of securing money increases. Apparently, those forces which restrict the supply of money, visit an additional penalty upon the weakest and neediest members of society. On Map IV, the counties have been distinguished in accordance with the excess of the average of rates or the simple average over the weighted average rate. This is but a rough way of showing that the gulf between the interest on small and large mortgages widens as we move from sections of low to sections of high interest rates. Nevertheless, the general correspondence between maps III and IV is as unmistakable as it is significant.

MAP III.
WEIGHTED AVERAGE RATES OF INTEREST.



MAP IV.
EXCESS OF SIMPLE OVER WEIGHTED AVERAGE RATE.



(3) *Rates According to Size of Mortgage*.—The question immediately arises: Is the increase in the interest rate as we go northwest due to the decreasing size of the average mortgage, which, it will be remembered, diminishes as we move in that direction? In answer to this question, Table VIII and Maps V and VI are given. Table VIII contains rates of interest for the various districts classified according to the size of the mortgage. In general, the rates in the several size groups vary just as the general averages vary. There are a normal number of exceptions. District 1 rather displaces district 5 as the region of lowest rates, particularly for mortgages under \$1,000. And district 4 is obviously given a much too favorable ranking by the general average rate, which is brought down by the large size of the average mortgage in that district. When we rank it in the several size groups, we find that in only one group (mortgages under \$200) does it rank as high as fifth. But in practically all other cases, the group averages move as the general average moves. The increase in the interest rate as we go northwest is a real, not an apparent fact only.

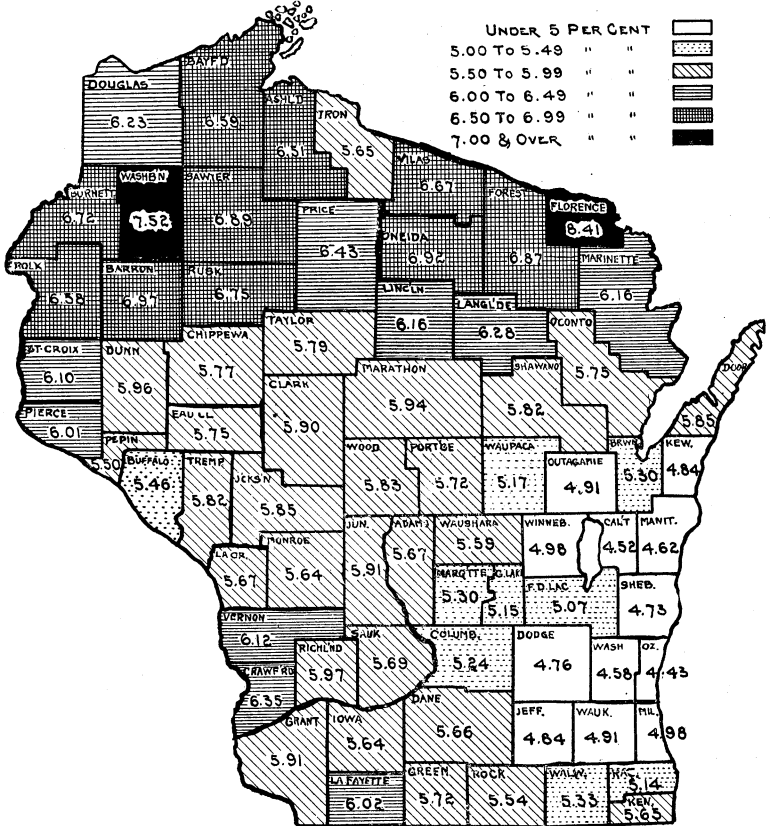
TABLE VIII.

Weighted Average Rates of Interest Classified by Districts and Size of Mortgage. State of Wisconsin: 1904.

	Grand total.	Under \$200.	\$200 499.	\$500 999.	\$1,000 2,499.	\$2,500 4,999.	\$5,000 9,999.	\$10,000 and over.
State	5.40	6.82	6.15	5.72	5.40	5.19	5.15	5.18
1st Dist.	4.96	5.39	5.10	5.02	4.98	4.99	4.99	4.85
2nd Dist.	5.03	5.74	5.42	5.23	5.11	4.85	4.80	5.27
3rd Dist.	5.16	6.13	5.64	5.44	5.28	5.04	5.05	5.15
4th Dist.	5.64	6.59	6.47	6.19	5.78	5.62	5.51	5.30
5th Dist.	4.92	5.68	5.35	5.15	4.94	4.77	4.72	4.96
6th Dist.	5.73	6.79	6.28	5.92	5.61	5.47	5.84	5.49
7th Dist.	5.73	6.75	6.24	5.92	5.84	5.61	5.47	5.21
8th Dist.	6.15	7.36	6.65	6.36	6.03	5.83	5.84	6.01
9th Dist.	6.03	6.80	6.40	6.20	5.93	5.78	5.77	5.64
10th Dist.	6.51	7.66	7.07	6.76	6.56	7.41	6.38	5.76

MAP VI.

WEIGHTED AVERAGE INTEREST RATES FOR MORTGAGES
BETWEEN \$1,000 & \$2,499 INCLUSIVE.



The great variation of interest rates within the state of Wisconsin and even within single counties, carries with it a negative conclusion of some importance. It is well known that interest rates are strongly affected by general market conditions. Protracted stringency in the New York money market braces rates all over the country. An increase of the discount rate by the Bank of England transmits its influence to every hamlet of the United States. Because of this fact, great stress has at times been laid upon the leveling effects of the "General Money Market." Wisconsin rates, it is said, are controlled by the national equation of supply and demand for money. The truth in the statement cannot be denied. But after the showing made above, it is apparent that custom, inertia, ignorance and local conditions in general, play a far more important part than is often assigned to them. The familiar "purchase money mortgage" in which the mortgagee or grantor accepts an unusually low rate of interest in order to get an unusually high price for his land, suggests one of the most important factors making for diversity of mortgage rates at any given time and place. Some idea of the great variation of rates in districts where money is relatively scarce, may be gathered from the fact that in Washburn county, to take a single example, 18.08 per cent of the mortgages paid interest at six per cent, 19.56 per cent paid interest at seven per cent, 38.37 per cent paid interest at eight per cent, and 20.29 per cent paid interest at ten per cent.

CHAPTER IV.

MOVEMENT OF INTEREST RATES IN SELECTED COUNTIES.

1. *Introductory*:—Having noted the variation of the interest rate throughout the State of Wisconsin in a single year, we come naturally to consider the variation of the rate over a period of years.

This material was obtained in the second investigation. In collecting it, three objects were held particularly in view: first, to discover what effect, if any, has been exerted by the mortgage tax law of May, 1903; second, to ascertain the effects of the vigorous campaign made in certain counties in 1902, to improve the assessment in general, and, in particular, to increase the assessment of moneys and credits, including mortgages; third, to compare the rate of interest and the movement of the rate of interest in certain border counties of Wisconsin with the like phenomena in adjoining counties of Illinois, Iowa, Minnesota and Michigan.

In focusing the material so far as possible upon these points, the material was tabulated first in semi-annual periods, so that the movement in the last half of 1902 and the first half of 1903 could be sharply differentiated. In order that the whole period before the passage of the law might be compared with the whole period subsequent to the passage of the law, the data were then grouped into three subdivisions, the three years preceding the first half of 1903, the first half of 1903 alone, and the three years succeeding the first half of 1903, or in other form, (a) Jan. 1, 1900 to Dec. 31, 1902; (b) Jan. 1, 1903 to June 30, 1903; (c) July 1, 1903 to June 30, 1906. Thirdly, in order to emphasize the comparison between the border counties of Wisconsin and the corresponding counties of other states, the county data were summarized in the follow-

ing classes: (a) All Wisconsin counties: (b) Wisconsin Border counties: (c) Foreign counties. Finally, in order that movements in the rate of interest on mortgages should not be explained by reference to laws or vigorous assessments, if in reality they were caused by general commercial factors influencing interest rates of all kinds, statistics of bank loans and bank rates were collected which are presented in the final section of this chapter.

2. *Movement of the Interest Rate on Mortgages by Counties and Semi-Annual Periods*:—The data discussed in this section are presented in accompanying Table IX. The table is printed in two divisions, the latter showing rates* for each half year, the former showing averages for the entire period, the first three years, the middle half-year, and the last three years. To facilitate discussion, the semi-annual intervals will hereafter be spoken of as "periods" and the larger intervals as "epochs," Jan. 1900–Dec. 1902 being referred to as the *first epoch*, Jan. 1903–June 1903 as the *median epoch*, and July 1903–June 1906 as the *last epoch*. It may be added that, although the foreign counties investigated have been presented in this table by the side of the corresponding Wisconsin border counties, and some general comparisons between the two are drawn, the thorough study of these counties has been reserved for the final chapter.

*The weighted average rate is to be understood, whenever the kind of average is not specifically stated. Investigation showed that the results secured by this familiar average do not differ materially from those secured by the use of other kinds of averages.

TABLE IX.

Weighted Average Interest Rates on Mortgages by Counties and Semi-Annual Periods: 1900-1906.

Period.	Even Wisconsin counties.	Wisconsin border counties.	Foreign counties.	Grant county.	Clayton county, I. wa.	Lafayette county.	Jo Daviess county, Ill.	Marquette county.	Menominee county, Mich.
Jan. 1900—June 1900	5.36	5.83	5.63	5.80	5.69	5.34	5.19	6.27	6.60
Jan. 1900—Dec. 1902	5.29	5.75	5.55	5.61	5.57	5.30	5.16	6.33	6.55
Jan. 1903—June 1903	5.44	5.90	5.62	6.15	5.75	5.39	5.17	6.54	6.95
July 1903—June 1906	5.42	5.89	5.71	5.87	5.81	5.37	5.28	6.19	6.64
Jan.—June 1900	5.31	5.73	5.56	5.53	5.68	5.44	5.28	6.25	6.19
July—Dec. 1900	5.29	5.97	5.74	5.64	5.58	5.70	5.27	6.48	6.59
Jan.—June 1901	5.30	5.67	5.44	5.53	5.56	5.24	5.14	6.51	6.51
July—Dec. 1901	5.25	5.74	5.59	5.67	5.50	5.17	5.16	6.42	6.66
Jan.—June 1902	5.21	5.63	5.42	5.62	5.43	5.15	5.05	6.17	6.70
July—Dec. 1902	5.38	5.98	5.81	5.90	5.82	5.59	5.21	6.24	6.68
Jan.—June 1903	5.44	5.90	5.62	6.15	5.75	5.39	5.17	6.54	6.65
July—Dec. 1903	5.37	5.99	5.92	6.07	5.96	5.08	5.51	6.19	6.67
Jan.—June 1904	5.48	5.86	5.71	5.93	5.84	5.45	5.28	6.30	6.73
July—Dec. 1904	5.51	6.10	5.97	5.93	6.16	5.38	5.23	6.30	6.62
Jan.—June 1905	5.33	5.79	5.58	5.73	5.72	5.44	5.19	6.21	6.48
July—Dec. 1905	5.43	5.91	5.91	5.85	5.84	5.24	5.29	6.25	6.73
Jan.—June 1906	5.40	5.84	5.57	5.89	5.67	5.31	5.18	5.95	6.66

Period.	St. Croix county.	Washington county, Minn.	Ashland county.	Clark county.	Dane county.	L. Crosse county.	Milwaukee county.	Ozaukee county.	Waushara county.
Jan. 1900—June 1900	6.07	5.96	6.43	5.97	5.24	5.56	4.95	4.58	5.52
Jan. 1900—Dec. 1902	6.00	5.98	6.51	5.85	5.14	5.58	4.93	4.63	5.50
Jan. 1903—June 1903	5.91	6.03	6.30	6.07	5.28	5.63	5.02	4.57	5.52
July 1903—June 1906	6.14	5.92	6.40	6.04	5.31	5.53	4.96	4.52	5.53
Jan.—June 1900	6.04	6.08	6.99	5.94	5.25	5.64	4.83	4.98	5.84
July—Dec. 1900	6.08	6.14	6.65	5.80	5.15	5.60	4.95	4.82	5.68
Jan.—June 1901	6.20	6.00	5.78	5.99	5.08	5.59	5.04	4.50	5.69
July—Dec. 1901	5.90	5.98	6.49	5.79	5.04	5.40	4.98	4.44	5.39
Jan.—June 1902	5.84	6.15	6.76	5.76	5.12	5.62	4.86	4.52	5.13
July—Dec. 1902	6.03	5.62	6.39	5.85	5.26	5.63	4.95	4.43	5.39
Jan.—June 1903	5.91	6.03	6.30	6.07	5.28	5.63	5.02	4.57	5.52
July—Dec. 1903	6.06	5.76	6.55	5.91	5.34	5.33	4.96	4.79	5.60
Jan.—June 1904	6.10	6.01	6.39	6.01	5.39	5.63	4.97	4.40	5.52
July—Dec. 1904	6.27	5.94	6.50	6.23	5.43	5.66	5.00	4.50	5.58
Jan.—June 1905	6.25	5.91	5.90	6.15	5.23	5.32	4.88	4.61	5.55
July—Dec. 1905	6.09	5.98	6.69	6.00	5.28	5.64	4.98	4.55	5.52
Jan.—June 1906	6.08	5.91	6.49	5.92	5.26	5.55	4.99	4.25	5.42

The following conclusions may be drawn from Table IX.

(a) Whatever the direction of the change in this period of administrative pressure and legislative upheaval, it has been slight in amount. For the Wisconsin counties, the difference between the first and last epochs is only +0.13 per cent; for the foreign counties +0.16 per cent. The greatest difference

is in Grant county, +0.26 per cent. In only one county—Ashland—in the thirteen periods, is there a maximum difference between the highest and lowest average as great as one per cent.

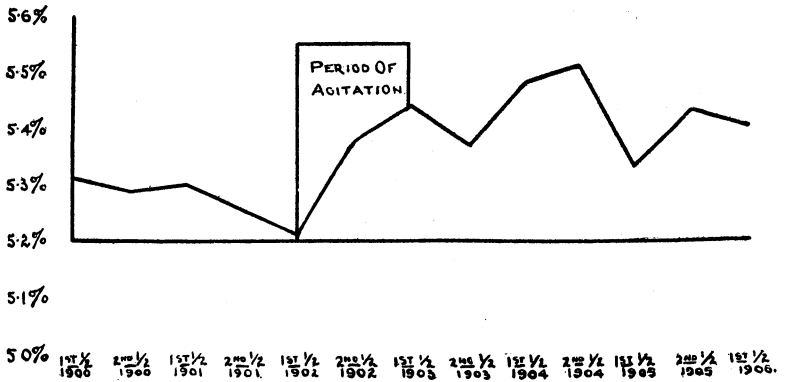
(b). In both the Wisconsin and foreign counties, rates are higher in the last than in the first epoch. This increase while true of the aggregate, is found to hold for only six out of the eleven counties. Ashland, Marinette, La Crosse, Milwaukee and Ozaukee constitute the exceptions. Milwaukee, in Table IX, appears to show a slight increase, but as will appear later (page 346), this increase is purely nominal, growing out of the much greater proportion of large mortgages in the first epoch. Just why this difference between the two groups of counties obtain, is difficult to say, but it is interesting to note that four of the five exceptions—Milwaukee, Ashland, La Crosse and Marinette—are dominated by the respective cities of the same names. The explanation may be that in the cities the movement of the mortgage rate has been somewhat more favorable than in rural communities.

(c) The Wisconsin figures exhibit marked and unequivocal effects of the agitation which characterized the "period of agitation" between the assessment of 1902 and the passage of the mortgage tax law approved May 21, 1903, (coinciding approximately with our two periods July-Dec. 1902 and Jan.-June 1903). In the Wisconsin figures the median epoch shows a sharp rise, after which there is a very slight fall. In the foreign counties, however, the ascent is relatively steady, and the average for the last epoch is higher than that for the median epoch. While we find exceptions, of course, when we study the separate counties, the general nature of the phenomenon is shown by the fact that in seven of the eleven counties, the minimum rate occurs before and the maximum rate during or after the "period of agitation" (July 1902-June 1903).

(d) Finally, there is a noticeable difference in the character of the movement before and after the "period of agitation." From Jan. 1, 1900 until the period of agitation, rates go steadily down, since that time they have wavered uncertainly, but on a higher level. In the period following the passage of the mortgage tax law (July-Dec. 1903), rates fall, as if the law had relieved the existing apprehensions. Then they advanced with great rapidity, reaching a general maximum in the year 1904. July-Dec. 1904, has perhaps the best right to be entitled the period of maximum rates. These facts are well illustrated in the following chart.

CHART A.

MOVEMENT OF
THE WEIGHTED AVERAGE RATE OF INTEREST ON MORTGAGES
IN ELEVEN WISCONSIN COUNTIES.



3. *Movement of Rates on Mortgages by Size of Mortgage:*—General averages or aggregates covering a group of counties are sometimes controlled by a few large counties, and in view of this possibility, care was taken in the preceding section to check up results by reference to the individual counties, in order to ascertain whether these results were representative. In a similar way, it is necessary to check up the general averages for mortgages of all amounts by examination of the movement within groups of specified amounts. The material for this process is given in Table X accompanying, from which the following conclusions may be drawn:

(a). In every size group rates are higher in the last than in the first epoch, and this also is true of the group "Foreign Counties." An examination of the individual counties shows that the statement holds good, in general, for seven out of the eleven Wisconsin counties, the exceptions being La Crosse, Marinette, Milwaukee and Ozaukee, in three of which the results are probably controlled by conditions in the respective cities of the same names.

(b). The increase from the first to the median epoch is much sharper and higher for large than for small mortgages. As a matter of fact, in six out of the eleven counties, for mortgages under \$200, the rates were lower in the median than in the first epoch. It is the lender of large amounts, placed for long periods, who first takes alarm; and, in general, rates on

TABLE X.

Weighted Average Interest Rates on Mortgages in Eleven Wisconsin Counties by Size of Mortgage and Semi-Annual Periods.

Periods.	All am'ts	Under \$200	\$200-499	\$500-999	\$1,000-2,499	\$2,500-4,999	\$5,000-9,999	\$10,000 and over.
Jan. 1900—June 1903 ...	5.36	6.70	6.11	5.64	5.37	5.27	5.20	4.89
Jan. 1900—Dec. 1902 ...	5.29	6.65	6.03	5.59	5.32	5.18	5.11	4.70
Jan. 1903—June 1903 ...	5.44	6.63	6.13	5.66	5.47	5.38	5.25	5.19
July 1903—June 1906 ...	5.42	6.76	6.17	5.69	5.41	5.33	5.27	5.01
Jan.—June 1900	5.31	6.80	6.16	5.71	5.45	5.25	5.19	4.63
July—Dec. 1900	5.29	6.69	6.12	5.55	5.34	5.15	5.01	4.73
Jan.—June 1901	5.30	6.57	6.06	5.65	5.28	5.17	5.09	4.82
July—Dec. 1901	5.25	6.60	6.02	5.52	5.26	5.10	4.94	4.84
Jan.—June 1902	5.21	6.53	5.94	5.53	5.24	5.16	5.17	4.43
July—Dec. 1902	5.38	6.77	6.10	5.57	5.36	5.23	5.14	5.17
Jan.—June 1903	5.44	6.63	6.13	5.66	5.47	5.38	5.25	5.19
July—Dec. 1903	5.37	6.62	6.08	5.54	5.35	5.28	5.10	5.26
Jan.—June 1904	5.48	6.84	6.19	5.76	5.44	5.37	5.34	5.24
July—Dec. 1904	5.51	6.63	6.19	5.78	5.42	5.40	5.37	5.16
Jan.—June 1905	5.33	6.86	6.13	5.63	5.37	5.32	5.29	4.60
July—Dec. 1905	5.43	6.84	6.32	5.86	5.45	5.26	5.19	4.87
Jan.—June 1906	5.40	6.71	6.11	5.60	5.39	5.34	5.29	5.20

large mortgages respond much more delicately to economic movements than rates on small mortgages, which are controlled to a much greater extent by custom and economic inertia.

(c). Comparing the median epoch with the last epoch, we find that for mortgages under \$1,000 there was an increase and for mortgages over \$1,000 a decrease in the rate of interest. It should be added, however, that this distinction, while strikingly true of the eleven counties as a unit, is not plainly true of a majority of the counties; and accordingly, it rests upon a less secure foundation than the generalizations previously stated.

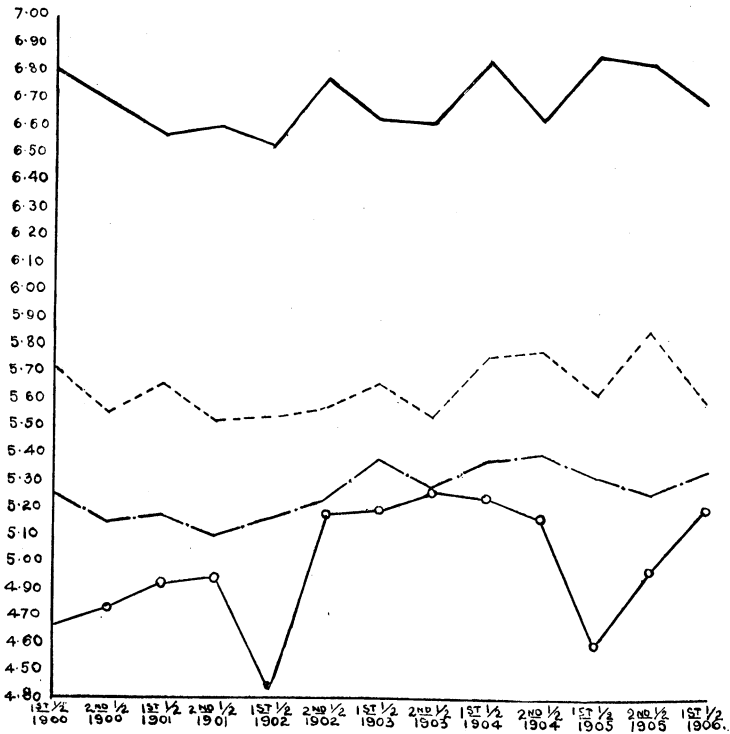
(d). Next, it is to be noted that for the eleven counties as a whole, with two unimportant exceptions, the rate was never so low, in any size group, after Jan.-June 1902, as it was in that period. Apparently, the vigorous assessment of 1902 ushered in a new era of rates. This is well illustrated in Chart B, following, which emphasizes the fact that after the first half of 1902, rates fluctuated on a higher plane than immediately before. Naturally, on referring to the details of the separate counties, we do not find the phenomenon so striking as in the aggregates which tend to emphasize general tendencies; but on canvassing all the size groups for the periods succeeding Jan.-June 1902, we find that the rates are higher in more than 70 per cent of the groups. Milwaukee, Ozaukee and Ashland counties contain the striking exceptions to the general rule.

CHART B.

MOVEMENT OF THE INTEREST RATE ON MORTGAGES: 1900-1906.

IN ELEVEN WISCONSIN COUNTIES.

————— RATE OR MORTGAGES UNDER \$ 200.
 - - - - - " " " \$ 500 TO \$ 999.
 - - - - - " " " \$ 2,500 TO \$ 4,999.
 —○—○— " " " \$ 10,000 & OVER



(e) Finally, it is important to note that Milwaukee constitutes an exception to the general rule that the main tendency characterizing the separate groups is fairly represented by the general average given in the column "All Amounts." For instance, the rates for mortgages of all sizes in Milwaukee are: *First Epoch* 4.93; *Median Epoch* 5.02; *Last Epoch* 4.96. This indicates a rise, followed by a fall. The facts are, however, that in a majority of the groups there was a steady fall. The explanation of the paradox is found in the fact that the large mortgages, with the lower rates of interest, play a much more important part in the first than in the second epoch, as is seen in the following exhibit for Milwaukee county:

Size Groups.	Number of Mortgages.		Amount of Mortgages.		Rate of Interest.		
	Jan. '00	July '03	Jan. '00	July '03	Jan. '00	Jan. '03	July '03
	Dec. '02	June '06	Dec. '02	June '06	Dec. '02	June '03	Jan. '06
					Per ct.	Per ct.	Per ct.
All amounts	3,583	3,565	\$5,252,860	\$4,866,794	4.93	5.02	4.96
Under \$200	234	173	26,591	19,814	5.59	5.44	5.30
200—499	736	585	224,205	176,787	5.26	5.25	5.12
500—999	1,015	989	674,670	653,316	5.12	5.04	5.02
1,000—2,499	1,132	1,363	1,590,560	1,943,676	5.05	5.05	4.97
2,500—4,999	326	360	1,044,834	1,130,791	5.02	5.00	4.99
5,000—9,999	99	70	627,000	446,225	4.98	4.91	4.96
10,000 and over.....	41	25	1,065,000	496,185	4.43	5.40	4.69

(4). *Movement of the Interest Rate on Bank Loans:*—Whether the rate on mortgages is controlled by the general money market, may be a question for dispute, but there can be no doubt that the general money market does exercise an influence upon the mortgage rate. Accordingly, it becomes important to ascertain, if possible, what part of that movement described in the preceding sections is merely part and parcel of the general ebb and flow of interest rates and what part due to factors connected with mortgage credits alone.

In the attempt to get light on this question, the banks of the state were appealed to. They were asked to furnish the details of not less than ten loans a month for the period beginning Jan. 1, 1900, and ending June 30, 1906, excluding from their report—for obvious reasons—investments in bonds and loans on real estate security, the last of which were obtained in the regular course of the mortgage investigation and are treated hereafter in Chapter V.

The banks responded generously and nearly two hundred reports were received, of which about one-half were complete.

The mass of the reports, however, were received too late to be completely analyzed by this time, and this analysis, accordingly, covers only the reports received from the eleven counties dealt with in the second mortgage investigation. In all, reports from 45 banks are included, 13 from Dane county, 7 from Milwaukee county, 5 each from Grant and La Crosse counties, 3 each from Lafayette and Waushara counties, 2 each from Marinette, St. Croix, Clark and Ashland counties, and 1 from Ozaukee county. Of the 45 reports, however, only 24 cover the entire period of six and one-half years. In order to ascertain whether the introduction of data from banks organized later than Jan. 1, 1900, would seriously influence the results, two tabulations were made, one including all the data and designated "All Banks," the other covering only the "Complete Reports" and specially designated by that phrase. With the exception of Dane and Milwaukee (6 and 5 complete reports, respectively), it is evident that there is not enough material for intensive study of the individual counties, so that dependence is necessarily placed on aggregates.

In order that some idea may be obtained of the amount of data upon which the averages rest, a statement of the number and amount of loans included is given in Table XI following.

TABLE XI.
Interest Rates on Bank Loans, Jan. 1900—June 1906.

Periods.	All Banks.		Complete Reports		Bank Rates.		Mortgage rates.
	No.	Amount.	No.	Amount.	All banks.	Com. Rep'is.	
Jan. 1900—June 1906...	29,996	\$36,441,689	20,158	\$27,208,284	5.50	5.53	5.36
Jan. 1900—Dec. 1902...	10,990	14,735,153	9,352	12,004,105	5.51	5.56	5.29
Jan. 1903—June 1903...	2,236	3,391,475	1,553	2,701,084	5.47	5.42	5.44
July 1903—June 1906...	16,770	18,315,061	9,253	12,503,095	5.50	5.51	5.42
Jan.—June 1900	1,564	\$1,933,824	1,564	\$1,933,824	5.78	5.78	5.31
July—Dec. 1900	1,636	2,203,486	1,564	1,804,161	5.53	5.62	5.29
Jan.—June 1901	1,789	2,243,288	1,553	1,760,480	5.40	5.44	5.30
July—Dec. 1901	1,867	2,503,375	1,556	2,123,299	5.40	5.44	5.25
Jan.—June 1902	2,022	2,803,415	1,565	2,053,215	5.54	5.62	5.21
July—Dec. 1902	2,112	3,047,765	1,551	2,339,126	5.46	5.50	5.39
Jan.—June 1903	2,236	3,391,475	1,553	2,701,084	5.47	5.42	5.44
July—Dec. 1903	2,595	3,425,378	1,549	2,354,031	5.65	5.71	5.37
Jan.—June 1904	2,739	3,295,620	1,559	2,338,674	5.40	5.35	5.48
July—Dec. 1904	2,759	2,712,415	1,556	1,736,637	5.62	5.77	5.51
Jan.—June 1905	2,918	2,913,902	1,560	1,808,792	5.38	5.46	5.33
July—Dec. 1905	2,948	2,716,644	1,537	1,900,558	5.40	5.33	5.43
Jan.—June 1906	2,811	3,251,102	1,492	2,364,413	5.52	5.47	5.40

In the six and a half years investigated, loans amounting to \$36,441,689 were covered. Of this amount, however, Milwaukee county supplied \$21,923,587, La Crosse \$5,282,548,

and Dane \$3,069,058. The predominance of Milwaukee and the importance of La Crosse and Dane in the aggregate, must constantly be borne in mind. For convenient comparison, the mortgage rates for the eleven counties have also been given in Table XI.

In interpreting Table XI, perhaps the first point which attracts attention is the similarity of the interest rates based upon the returns from all the banks and those based upon the complete reports only. The figures are not exactly the same but the variations are almost invariably in the same direction. Hereafter, attention will be confined exclusively to the figures given under the caption "All Banks," except where the contrary is positively stated.

Comparing the bank rates for the first and last epochs, the conclusion seems to be that the general average was nearly the same in both, with some tendency to a fall. This showing, it may be remarked, is largely nominal; as will appear hereafter, the rate of interest was higher in the last than in the first in all counties except Ashland, Milwaukee and St. Croix. That the bank rates do not show an increase in the last epoch, is due almost entirely to the influence of Milwaukee county.

Comparing the last with the median epoch, rates are found to be noticeably higher. This phenomenon is strongly marked. It occurs in spite of the fact that the powerful influence of Milwaukee county is thrown the other way. An investigation of this point for the individual counties would not be particularly profitable since the number of bank loans in a single half year is too small to make the median average trustworthy, but, if, nevertheless, we make the comparison, we find that the rate for the last epoch is higher than that for the median epoch in a majority of the counties. The significance of this point is found in the circumstance that the mortgage movement was in the opposite direction. Mortgage rates, on the whole, have been slightly lower since the period of agitation; bank rates, on the whole, have been slightly higher.

Before drawing conclusions about the movement of the bank rate, it is necessary to analyze the data by counties. The material for this analysis is given in Table XII, accompanied by corresponding figures of mortgage rates, for convenience in comparison. An examination of Table XII affords the following conclusions:

TABLE XII.

Interest Rates on Bank Loans and Mortgages in the First and Last Epochs:
By Counties.

COUNTY.	BANK LOANS (ALL BANKS.)			MORTGAGES.		
	Jan., '00 to Dec., '02.	Jan'y 03 to June, '06.	Diff. 2 from 3.	Diff. 6 from 7.	Jan., '00 to Dec., '02.	July, '03 to June, '06.
1	2	3	4	5	6	7
Eleven Wisconsin counties...	5.51	5.50	-0.01	+0.13	5.29	5.42
Ashland Co.....	6.41	6.25	-0.16	-0.11	6.51	6.40
Clark Co.....	6.51	6.08	+0.47	+0.19	5.85	6.04
Dane Co.....	6.16	6.17	+0.01	+0.17	5.14	5.31
Grant Co.....	6.04	6.66	+0.62	+0.26	5.61	5.87
LaCrosse Co.....	5.73	6.03	+0.30	-0.05	5.58	5.53
LaFayette Co.....	5.41	5.76	+0.35	+0.07	5.30	5.37
Marinette Co.....	5.28	5.36	+0.08	-0.14	6.33	6.19
Milwaukee Co.....	5.22	5.12	-0.10	+0.03	4.93	4.96
Ozaukee Co.....	5.84	5.97	+0.13	-0.11	4.63	4.52
St. Croix Co.....	7.02	6.74	-0.28	+0.14	6.00	6.14
Waushara Co.....	5.94	6.03	+0.09	+0.03	5.50	5.53

(a). While the average rate for the aggregate mass of data was slightly lower in the last than in the first epoch, the reverse is true of eight of the eleven counties when they are separately studied. Bank rates rise in eight counties, while mortgage rates, it will be remembered, increase in only six counties, when the Milwaukee mortgage rates are properly interpreted.

(b). Comparing the two columns of Differences in Table XII, it is found that bank and mortgage rates have moved in the same general direction in seven of the eleven counties. This seems to indicate that one factor, if not the principal factor, in producing a higher level of mortgage rates since 1903 has been the rise of interest rates in general. This seems a fair conclusion, unless, indeed, we are to argue that the exemption of mortgages from taxation resulting from the passage of Chapter 378, laws of 1903, has actually raised interest rates on mortgages.

(c). The columns of "Differences" in Table XII suggest the possibility of determining whether the movement of the mortgage rate or that of the bank rate has been more favorable. Examination of the various "Differences" shows that in seven of the eleven counties, the movement of the mortgage rate has been the more favorable, meaning by "more favorable" either that the mortgage rate has decreased while the bank rate has increased, or that the mortgage rate has decreased more than

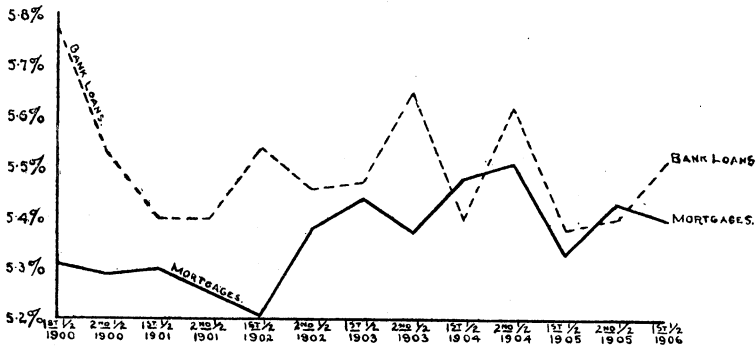
the bank rate, or that the mortgage rate has increased less than the bank rate. It must be admitted, however, that this is straining the analysis rather too far, as the bank rates are too rough to justify such fine comparison.

(d). The four counties in which the movement of the bank rate has been the more favorable, are Ashland, Dane, Milwaukee and St. Croix. These counties are so much more important than the seven other counties constituting the majority, that their influence predominates in the totals. That is to say, taking the eleven counties as a group or unit, the movement of the bank rate is more favorable than the movement of the mortgage rate. This is brought out clearly in Chart C, page 351. From Chart C it appears that down to the period of agitation bank rates were noticeably higher than mortgage rates, although Milwaukee—with its low level of rates—is over represented in the bank statistics and underrepresented in the mortgage statistics. The period of agitation brought a dramatic change. During that time, in the first half of 1903, the two curves nearly coincide and thereafter they intertwine, never separating in distinct and different courses, as is noticeable before 1902. Even if it be admitted, then, that the movement of the mortgage rate has been more favorable in seven counties, it is plain that the movement of the bank rate has been more favorable in the eleven counties as a whole, and in comparisons of this sort, the large and wealthy counties should be permitted to exert their full power; i. e., it is the aggregate rather than the particular counties to which our attention should be directed. On the other hand, it is, of course, possible, that our aggregate of eleven counties may not fairly represent the whole State.

Taking into account the fact that the mortgage rate decreased after the median epoch while the bank rate increased, that the mortgage rate was higher in the last than in the first epoch in only 6 counties while the bank rate was higher in 8 counties, and that the movement of the mortgage rate was more favorable than that of the bank rate in 7 of the 11 counties, we must conclude that in a majority of counties, the movement of the mortgage rate in recent years has been more favorable than the movement of interest rates in general. On the other hand, any advantage of the mortgage rate in this respect has apparently been insignificant, a very small fraction of one per cent and in the more populous and wealthy counties the mortgage movement has not been so favorable as the movement of other interest rates. This rather complex conclusion,

CHART C.

MOVEMENT OF INTEREST RATES ON MORTGAGES AND BANK LOANS
IN ELEVEN WISCONSIN COUNTIES.



when translated into the language of current discussion, means simply that, while the exemption of mortgages in 1903 exercised a favorable influence upon the mortgage rate in some counties, possibly in a majority of counties, this influence has been very slight, while in the aggregate, practically no effects of the exemption of 1903 upon the mortgage rate can be detected.

CHAPTER V.

COMPARISON OF TAXABLE AND NON-TAXABLE MORTGAGES.

1. *Non-Taxable Mortgages in 1904*.—Under the provisions (section 8 in particular) of Chapter 378, Laws of 1903, as under the mortgage tax law in force prior to the enactment of that statute, certain kinds of mortgages are exempt from taxation. The class of exempt or non-taxable mortgages includes mortgages held by banks, trust companies, insurance companies, cemetery associations (under certain restrictions), mutual savings fund or loan and building associations, public libraries, public art galleries, express, telephone, telegraph, sleeping car, freight line, equipment and railroad companies, or in general, companies, associations and corporations "assessed by a state board of assessment or taxed by license fee or other special method in lieu of direct taxation upon a valuation made by local assessors."

In both the first and second investigations, such mortgages were set apart and tabulated under the general caption "Non-Taxable Mortgages."* In the first investigation, the several classes of mortgages comprising this group were not separately distinguished. In the second investigation, however, the various varieties were separately tabulated, and it was found that, of the total amount of non-taxable mortgages, 72.31 per cent

*In the tabulation of the 1904 data it was originally intended to give a different title and a somewhat different scope to the class of mortgages subsequently designated "Non-Taxable;" and in consequence a few mortgages are included in this group which are still theoretically subject to taxation as personal property. These mortgages, principally upon lands held by religious, scientific and benevolent associations, constitute less than one per cent of the total amount of mortgages included in the non-taxable group, and exercise no appreciable influence upon the interest rates and other characteristics of that group.

were loaned by banks and trust companies, 14.41 per cent by insurance companies, 9.64 per cent by building and loan associations, and 3.64 per cent by miscellaneous companies and associations exempt under the provisions of the law. It is important to note that this group of non-taxables is practically dominated by the banks and trust companies. The number, amount, proportion and interest rates of non-taxable mortgages are compared with the similar facts concerning the entire body of mortgages in Table XIII following.

Table XIII does not require lengthy discussion. The figures show that in the state as a whole just about one-eighth of the money is loaned by non-taxable mortgagees. The proportionate amounts by districts display no noticeable uniformity, as indeed the proportionate amounts in the several counties display no striking uniformity, but there is some little evidence to the effect that the proportionate amount is greater in cities and in undeveloped districts. The high figure in District 3, for example, is found on investigation, to be due to the influence of Dane and Rock counties (19.02 and 16.74 per cent, respectively). No great weight can be attached to this generalization, however.

TABLE XIII.

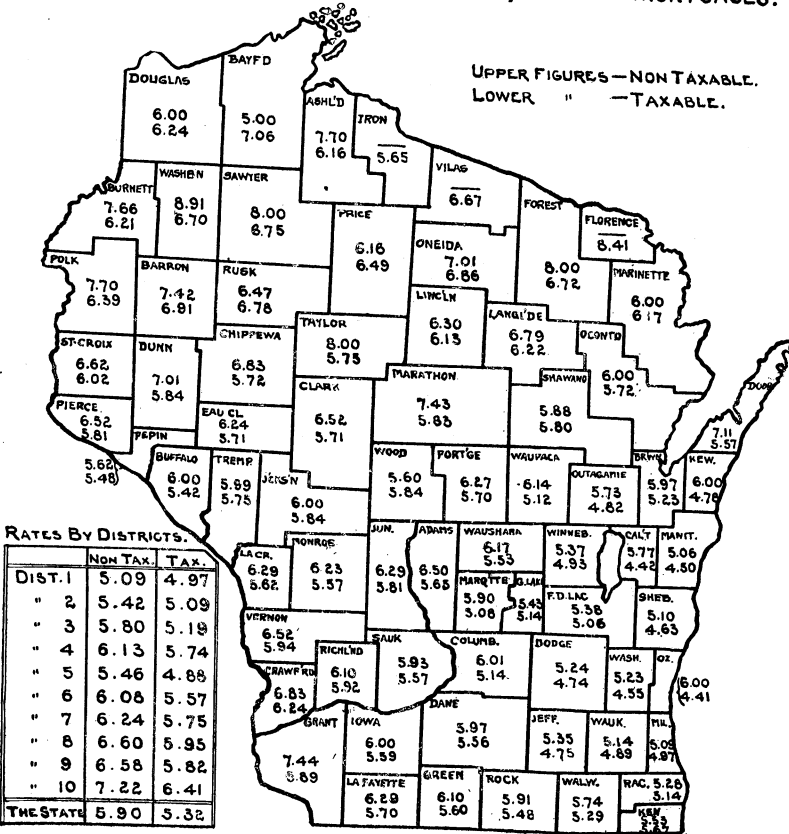
Number, Amount, Proportionate Amount and Interest Rate of Non-Taxable Mortgages: By Districts.

Districts.	All Mortgages.		Non-Taxable.		Proportionate am't of non-taxable.	Rate of Interest		
	Number.	Amount.	Number.	Amount.		All mtgs.	Non-taxable.	
The State	50,330	\$60,029,406	5,439	\$7,508,170	12.51	5.40	5.72	
District 1	6,784	11,144,812	794	2,541,887	23.81	4.96	4.88	
District 2	3,200	5,139,234	237	413,520	8.05	5.03	5.33	
District 3	4,802	9,006,973	553	1,137,753	12.63	5.16	5.65	
District 4	1,854	3,372,126	184	350,670	9.05	5.64	6.10	
District 5	7,279	9,902,128	586	772,762	7.80	4.92	5.43	
District 6	4,857	4,230,713	347	293,776	6.94	5.73	6.08	
District 7	3,266	3,607,248	415	467,737	12.97	5.73	6.26	
District 8	6,241	4,941,889	850	577,155	11.63	6.15	6.80	
District 9	7,284	5,168,101	737	610,151	11.81	6.03	6.62	
District 10	4,763	3,016,243	736	342,759	11.36	6.51	7.28	

MAP VII.

RATES OF INTEREST ON MORTGAGES BETWEEN \$1,000 AND \$2,499 INCLUSIVE, FOR NON TAXABLE & TAXABLE MORTGAGES.

UPPER FIGURES — NON TAXABLE.
LOWER " — TAXABLE.



The higher rate of interest shown by the non-taxable mortgages, on the other hand, is practically universal. The general average rate for non-taxables in Milwaukee (District 1) appears to be lower than the general average rate for all mortgages, but this is entirely nominal, due to the presence among the non-taxables of a disproportionate number of large mortgages which dominate the entire group. When we analyze the Milwaukee figures in groups of specified amounts, the non-taxable rates are found to be higher here, as elsewhere, for mortgages of similar size. The excess of the non-taxable over the taxable rates of interest is so universal and unanimous that it seems unnecessary to present detailed figures on the point. Some idea of the unimportance of the exceptions may be gathered from this statement: In the classification employed in both investigations, seven separate size or amount groups are differentiated. In the ten districts, accordingly, there are seventy different classes, each with its average rate. In only five of these is the non-taxable lower than the taxable rate.

2. *Non-Taxable Mortgages in Selected Counties: 1900-1906*.—Having considered the place and importance of the non-taxable mortgages in one year, 1904, we come naturally to the question of the variation of their importance over a period of years. In this branch of the investigation, the data are comparatively scant. In the period Jan.-June, 1903, to take a single example, there were only 594 non-taxable mortgages, amounting to \$865,781, in all the eleven selected counties. In several counties there are, on an average, less than 50 non-taxable mortgages a year. In consequence, it is obviously necessary to work with aggregates and totals in the main, checking up results by constant reference to the separate counties. In order that some idea may be obtained of the magnitude of the data upon which the conclusions reached in this section rest, the number and amount of the various classes of non-taxable mortgages are given in Table XIV following, although no particular use is made of this table in the discussion. In the other tables presented in this section, the classification and analysis of the data is discontinued at the point where further subdivision would make the material too minute to be significant.

TABLE XIV.

Number and Amount of Taxable and Non-Taxable Mortgages with Classification of Non-Taxable Mortgages. Eleven Wisconsin Counties: by Epochs.

Classes.	Jan. 1900 to June 1906.		Jan. 1900 to Dec. 1902.		Jan. 1903 to June 1903.		July 1903 to June 1906.	
	No.	Amount.	No.	Amount.	No.	Amount.	No.	Amount.
All mortgages	51,710	\$64,146,219	22,742	\$26,256,621	4,091	\$5,454,801	24,877	\$32,434,797
Taxable mortgages.....	45,033	53,854,196	20,093	21,968,701	3,497	4,589,020	21,443	27,296,475
Non taxable.....	6,677	10,292,023	2,649	4,287,920	594	865,781	3,434	5,138,322
Banks and Trust Co's.....	5,322	7,440,915	2,040	2,793,196	453	620,920	2,329	4,026,799
Ins. Co's.....	304	1,483,989	164	915,439	27	108,449	113	460,081
Bl'dg & Loan Assns'.....	773	992,542	324	401,660	96	108,397	353	482,485
Miscellaneous	278	374,577	121	177,625	18	27,995	139	168,957

Table XV would apparently justify the conclusion that the importance of the non-taxable mortgages is slowly diminishing, since they constituted 16.32 per cent of the total amount in the first epoch, and only 15.83 per cent in the last epoch. This conclusion, however, is subject to a number of important modifications and, on the whole, is misleading.

TABLE XV.

Proportionate Amount of Taxable and Non-Taxable Mortgages, by Periods and Classes of Non-Taxable Mortgages. Eleven Wisconsin Counties.

PERIODS.	All mortgages,	Taxable mortgages.	Non-taxable mortgages.	Non-taxable Mortgages.			
				Banks and Trust Cos.	Insurance Cos.	Bldg. and Loan Assu's.	Miscellaneous.
	Per ct.	Per ct.	Per ct.	Per ct.	Per ct.	Per ct.	Per ct.
Jan. 1900—June 1906	100.0	83.96	16.04	11.60	2.31	1.55	0.58
Jan. 1900—Dec. 1902.....	100.0	83.67	16.33	10.64	3.49	1.53	0.67
Jan. 1903—June 1903.....	100.0	84.13	15.87	11.38	1.99	1.99	0.51
July 1903—June 1906.....	100.0	84.16	15.84	12.41	1.42	1.49	0.52
Jan.—June 1900	100.0	82.64	17.36	8.50	.....	.....	.....
Jan.—Dec. 1900	100.0	80.60	19.40	10.63	.....	.....	.....
Jan.—June 1901	100.0	84.65	15.35	10.58	.....	.....	.....
July—Dec. 1901	100.0	84.43	15.57	10.14	.....	.....	.....
Jan.—June 1902	100.0	85.12	14.88	11.74	.....	.....	.....
July—Dec. 1902	100.0	83.75	16.25	12.50	.....	.....	.....
Jan.—June 1903	100.0	84.13	15.87	11.38	.....	.....	.....
July—Dec. 1903	100.0	84.94	15.06	12.04	.....	.....	.....
Jan.—June 1904	100.0	87.62	12.38	9.17	.....	.....	.....
July—Dec. 1904	100.0	86.87	13.13	10.02	.....	.....	.....
Jan.—June 1905	100.0	83.04	16.96	12.27	.....	.....	.....
July—Dec. 1905	100.0	83.08	16.92	11.76	.....	.....	.....
Jan.—June 1906	100.0	80.74	19.26	17.52	.....	.....	.....

In the first place, it will be noticed that the change is very slight in amount, whatever its direction. In the second place, examination of the figures for the semi-annual periods reveals the fact that the proportion of non-taxable was greater in the last three than in any other three consecutive periods. The most that can be said, therefore, is that the proportion of non-taxables was greater in the last than in the first epoch. It is certainly a mistake to infer that the place and importance of the non-taxables is diminishing. Thirdly, investigation of the county details brings out the fact that in seven of the eleven counties, i. e., in all except Lafayette, La Crosse, Milwaukee and Ozaukee, the proportion of non-taxables was greater than in the first epoch. The marked decrease in non-taxable mortgages in La Crosse county is really responsible for the showing of the aggregate percentages.

Taking up the component classes of the non-taxable mortgages, we find that the importance of those loaned by banks and trust companies has increased, while the importance of those loaned by insurance companies, building and loan associations and miscellaneous mortgagees has decreased. Minute study of the several periods and counties serves only to confirm the general truth of these movements, although the figures on which the percentages for building and loan and miscellaneous mortgagees rest are too small to furnish trustworthy generalizations. In eight out of eleven counties, the percentage for banks and trust companies was greater in the last than in the first epoch; while in six of the seven counties in which insurance companies figured, the percentage was lower in the last than in the first epoch.

From the discussion of the change in the importance of non-taxable mortgages, we pass naturally to the question of the movement of the interest rate on taxable and non-taxable mortgages. These rates are given in Table XVI following. In order that they may be considered, roughly at least, in conjunction with the size of the mortgages to which they respectively appertain, the average amounts of the corresponding classes of mortgages, have been given in the table. The following deductions may be drawn from Table XVI:

TABLE XVI.

Comparison of the Average Amount and the Weighted Average Rate of Interest of Taxable and Non-Taxable Mortgages: By Epochs. Eleven Wisconsin Counties.

Classes.	Average Size of Mortgage. ¹				Weighted Average Rate of Interest.			
	Jan. '00 to June '06	June '00 to Dec. '02	Jan. '03 to June '03	July '03 to June '06	Jan. '00 to June '06	Jan. '00 Dec. '02	Jan. '03 to June '03	July '03 to June '06
					Per ct.	Per ct.	Per ct.	Per ct.
All mortgages	\$1,200	\$1,246	\$1,380	\$1,334	5.36	5.29	5.44	5.42
Taxable	1,238	1,163	1,357	1,291	5.34	5.30	5.41	5.37
Non-taxable	1,843	2,094	1,615	1,692	5.46	5.22	5.66	5.70
Banks and Trust co's	1,558	1,568	1,414	1,573	5.88	5.73	5.80	5.99
Insurance co's	5,130	5,958	4,334	4,180	4.69	4.51	.....	4.85
Bldg & Loan assn's....	950	1,031	910	877	5.69	5.79	.....	5.59
Miscellaneous	1,457	1,585	1,720	1,305	5.00	.....	.....	.....

¹ Based upon those mortgages only for which interest rates were secured.

(a). Although the average size of the non-taxable mortgages is larger than the average size of taxable mortgages, the interest rate of the non-taxable mortgages is higher, except in the first epoch, where the explanation is obvious. This excess of the non-taxable rate is so general and, when mortgages of similar size are compared, so universal, that it may be accepted as one of the incontrovertible results of the two investigations. Looking to the class banks and trust companies, we find, similarly, that the average rate on these mortgages is uniformly higher than the average rate on taxable mortgages, although their average size is greater.

(b). Surveying the movement of the interest rates, we find an interesting difference between the taxable and non-taxable mortgages. The rate for taxable mortgages rises sharply from the first to the median epoch, and then declines sharply. The rate for non-taxables rises sharply from the first to the median epoch and continues to rise slowly. The movement has apparently been more favorable in the case of the taxable mortgages. Between the first and median epochs the rise of the taxable rate is less than that of the non-taxable rate, and between the median and last epochs the former falls while the latter rises. In all essential respects, the movement of the non-taxable class has been similar to that of the class of banks and trust companies. Fortunately, it is plain in all three classes that the movement of the rates has been practically independent of the size of the mortgage, the rate increasing even

though the average size of the mortgage increased. Because of the decrease in the average size of the mortgages loaned by insurance companies, and for other reasons, no reliance can be placed on the movement shown by the average rates for this class. In the case of building and loan associations, however, all the indications point to the conclusion that an actual decline in interest rates has taken place.

The mortgages loaned by banks and trust companies compose by far the most important and interesting class of the non-taxable group; and in order to bring out the characteristics of this class, interest rates on mortgages loaned by banks and trust companies are compared with interest rates on taxable mortgages and interest rates on commercial bank loans, in Table XVII and Chart D following. The comparison brings

TABLE XVII.

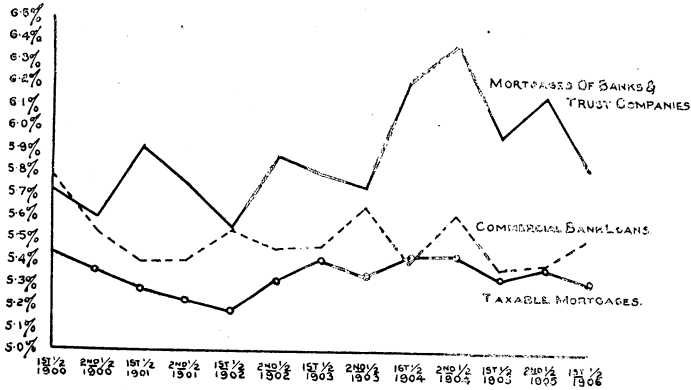
Movement of the Interest Rate on Commercial Bank Loans, Taxable Mortgages and Mortgages Loaned by Banks and Trust Companies. Eleven Wisconsin Counties.

Periods.	Weighted Average Rate of Interest.			Change from Preceding Year.		
	Bank Loans (Commercial).	Taxable Mortgages.	Mortgages of Banks and Trust Companies.	Bank Loans	Tax Mortgages.	Mortgages of Banks and Trust Companies.
	Per cent.	Per cent.	Per cent.			
Jan. 1900—June 1906.....	5.50	5.34	5.88			
Jan. 1900—Dec. 1902.....	5.51	5.30	5.75			
Jan. 1900—June 1903.....	5.47	5.41	5.80			
July 1903—June 1906.....	5.50	5.37	5.99			
Jan.—June 1900.....	5.78	5.44	5.72			
July—Dec. 1900.....	5.53	5.36	5.59	—	—	—
Jan.—June 1901.....	5.397	5.28	5.91	—	—	+
July—Dec. 1901.....	5.404	5.23	5.75	+	—	—
Jan.—June 1902.....	5.54	5.18	5.55	+	—	—
July—Dec. 1902.....	5.46	5.32	5.88	+	+	+
Jan.—June 1903.....	5.47	5.41	5.80	+	+	—
July—Dec. 1903.....	5.65	5.34	5.74	+	—	—
Jan.—June 1904.....	5.40	5.430	6.22	—	+	+
July—Dec. 1904.....	5.62	5.434	6.33	+	+	+
Jan.—June 1905.....	5.38	5.33	5.97	—	—	—
July—Dec. 1905.....	5.40	5.38	6.15	+	+	+
Jan.—June 1906.....	5.52	5.32	5.82	+	—	—

CHART D.

COMPARISON OF THE MOVEMENT OF THE INTEREST RATE
ON
COMMERCIAL BANK LOANS, TAXABLE MORTGAGES AND
MORTGAGES LOANED BY BANKS AND TRUST COMPANIES.
ELEVEN WISCONSIN COUNTIES.

— RATES ON MORTGAGES OF BANKS & TRUST COMPANIES
- - - " " COMMERCIAL BANK LOANS
—○— TAXABLE MORTGAGES.



out some interesting facts. In the first place, interest rates on mortgages loaned by banks and trust companies are higher than interest rates on taxable mortgages or on commercial bank loans. In the second place, the fluctuations of the rate on mortgages of banks and trust companies are much more violent than those of the taxable mortgage rate. Bankers seem much more susceptible to alarm and other factors affecting interest rates, than private parties—or, it may be, they are quicker to take advantage of such factors. In the third place, as appears from the statement of “changes” in Table XVII and from Chart D as well, the rate of interest on mortgages of banks and trust companies varies in accordance with the rate of interest on taxable mortgages, rather than in accordance with the interest rate on commercial bank loans. It would seem that the banks themselves are controlled by somewhat different factors when loaning on real estate as distinguished from ordinary commercial security.

CHAPTER VI.

RESIDENCE OF THE MORTGAGEE AND ITS INFLUENCE UPON RATES OF INTEREST.

1. *Introductory*:—In both investigations, the mortgages were classified according to the residence of the lenders, in order to ascertain from what sources Wisconsin borrowers obtain their loans. In certain minor points, the method of handling this classification differs in the two investigations. In the first investigation, the non-taxable group was taken out bodily and only the remainder classified according to residence of mortgagees. In the second investigation, the entire material, taxable and non-taxable, was classified according to residence of mortgagee. In the second investigation, moreover, it was possible to secure complete, and on the whole, much more accurate information concerning both the character and the residence of mortgagees. In consequence, the group "Residence not specified" almost disappears in the tabulation of the results secured in the second investigation. Finally, it was deemed advisable to repeat figures for the non-taxable group in many of the tables, in order that the character and residence of the mortgagees might be studied together.

2. *Proportion of Mortgages in Each Residence Class, 1904*:—The data relating to the source of mortgage loans for the entire state in the year 1904 are given in the accompanying Table XVIII, from which the following conclusions may be drawn:

TABLE XVIII.

Mortgages Classified According to Character and Residence of Mortgagee.
State of Wisconsin: 1904.

Class.	Number.	Amount.	Average Amount.	Amount [?] per cent in each class
Grand total	50,330	\$60,029,466	\$1,193	100.0
Taxable	44,891	\$52,521,296	\$1,170	87.49
Non-taxable	5,439	7,508,170	1,380	12.51
Taxable Mortgages Only.				
Total	44,891	\$52,521,296	\$1,170	100.0
Same asst. district.....	15,243	\$17,219,416	\$1,130	32.78
Other districts, same county...	17,984	20,583,176	1,145	39.19
Other Wisconsin counties.....	6,688	7,366,643	1,101	14.02
Other states	2,405	3,617,390	1,504	6.89
Not specified	2,571	3,734,671	1,453	7.12

(a) Confining attention to taxable mortgages only, it appears that about one-third, measured by amount, are borrowed within the same assessment district, about two-fifths from other parts of the same county, about one-seventh from other counties of Wisconsin, about one-fourteenth from other states. A little over 7 per cent of the mortgages do not disclose the residence of the lender. If we wholly omit the last group and compute the percentages on the basis of those mortgages which state the residence of the mortgagee, we get the following proportions: mortgagees resident in same assessment district, 35.30 per cent; rest of same county, 42.19 per cent; other Wisconsin counties, 15.10 per cent; outside the state, 7.41 per cent. It is a fact of no inconsiderable importance that 92.59 per cent of the money borrowed in Wisconsin on real estate security comes from within the state, and 77.49 per cent from the very county in which the property is situated.

(b) The column showing average amounts has been given with the purpose of throwing some light upon the connection between the size of the loan and the source of the loan. By consulting the data in detailed classification according to the size of the mortgage, it is found that non-taxable mortgages are relatively numerous among the very small and the very large loans; mortgages borrowed from within the same assessment district, same county, and state of Wisconsin, are relatively numerous among the medium sized loans; and mortgages borrowed from without the state are relatively numerous among the very large loans. On the other hand, it should be noted that the non-taxable and foreign loans are only *relatively* nu-

merous in any class. Neither among the very small nor among the very large loans, are they anything like so important as the loans secured from local lenders. Thus the local lender plays a smaller part in the loans of \$10,000 and over, than in any other class. Nevertheless, we find that more than 48.00 per cent of such mortgages are borrowed from private individuals residing in the same district or county; that nearly 60.00 per cent come from the state of Wisconsin; only 23.00 per cent come from banks, trust and insurance companies, etc.; and about 12.00 per cent from without the state. What may be called "neighborhood capital" is the great source of supply of all kinds of mortgage loans, particularly where interest rates are low.

Having described the mortgages recorded in 1904 according to the character and residence of the mortgagees and their distribution according to size or average amount, it becomes necessary in turn to discuss the same phenomena in the several districts and counties of the state. The data required for this discussion are given in Tables XIX and XX accompanying.

TABLE XIX.

Proportionate Amount of Mortgages of Each Residence Class Borrowed in Each District of the State.

District.	Total.	Non. Tax	Same Asst. Dist.	Other Dist. Same Co	Other Wis. Co's	Other States.	Not Spec.
1	17.45	29.88	31.11	6.76	4.06	9.24	6.85
2	10.29	6.23	11.86	11.77	9.82	9.48	5.62
3	16.84	15.12	16.20	19.02	16.79	14.81	14.63
4	6.41	5.03	3.99	8.97	4.48	5.59	13.29
5	15.62	10.97	16.30	19.11	11.76	6.32	22.11
6	6.86	4.14	4.41	7.94	11.53	10.14	8.35
7	6.02	7.50	4.37	7.20	5.27	2.74	9.57
8	8.05	8.63	3.30	9.71	10.76	18.13	6.27
9	7.16	7.54	3.81	7.63	16.23	4.00	7.51
10	5.30	4.96	4.65	1.89	9.25	19.55	5.80
State	100.00	100.00	100.00	100.00	100.00	100.00	100.00

Table XIX contains one of the most significant and important results of the first investigation. The distribution of the non-taxable mortgages has already been treated and needs no further discussion save to recall the conclusion that non-taxable mortgages were found to be relatively numerous in the urban and the undeveloped districts of the state. Confining attention to the several residence classes, it is apparent that the importance of what has been called "neighborhood loans" diminishes and the importance of loans borrowed from a distance increases as we move towards the undeveloped sections of the state in

which interest rates are high. In general, it will be remembered (see Map III), that interest rates were relatively low in districts 1, 2, 3, 5 and relatively high in districts 4, 6, 7, 8, 9, 10. Table XX following brings out in a striking way the predominance of home loans in the section of low interest rates and the predominance of foreign and distant loans in the section of high interest rates.

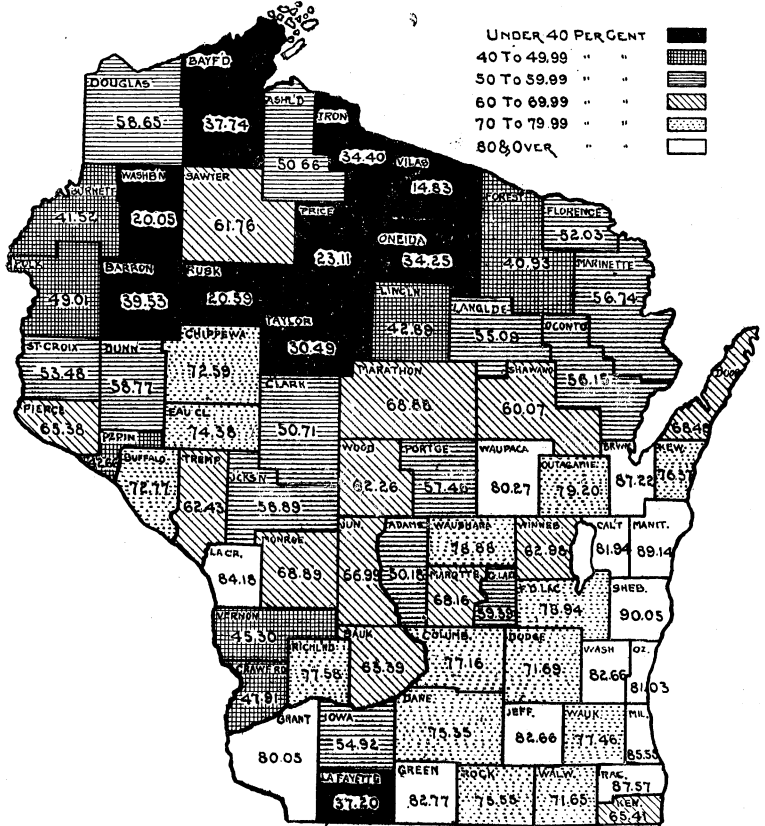
TABLE XX.

Proportionate Amount of Mortgages of Each Residence Class Borrowed in Sections of Low and High Interest Rates.

Districts.	Total per cent.	Non-tax.	Same asst. dist.	Other asst. dists. same county.	Other Wisconsin counties.	Other states.	Not specified.
1, 2, 3, 5.....	60.20	62.20	75.47	56.66	42.43	39.85	49.21
4, 6, 7, 8, 9, 10.....	39.80	37.80	24.53	43.31	57.57	60.15	50.79
Total.....	100.00	100.00	100.00	100.00	100.00	100.00	100.00

The general conclusion which the facts already adduced cumulatively support, is the proposition that interest rates vary directly with the proportion of non-taxable and distance loans and inversely with the proportion of neighborhood and domestic loans. Obviously, this relation cannot be a precise one, owing to the interference of accidental and fortuitous factors. One such factor, it will be remembered, is the tendency of non-taxable mortgages to increase in urban districts. But taken by and large, there can be no disputing the general tendency defined above. The truth of this statement is proved by the two self-explanatory maps following, and by the figures cited in the opening paragraphs of the next section.

MAP IX.
PROPORTION OF TOTAL TAXABLE MORTGAGES BORROWED
WITHIN THE COUNTY



3. *Mortgage Rates Classified According to Residence of Mortgagee.*—The connection between low interest rates and plentiful neighborhood money ceases to be merely a general correspondence and becomes a concrete fact of the most potent character when we compare the average interest rates of the several residential classes. The main facts in this connection are presented in Table XXI.

TABLE XXI.

Weighted Average Rates of Interest Classified by Residence of Mortgagee and Size of Mortgage. State of Wisconsin: 1904.

Size Groups.	Grand total.	Non-tax	Total tax.	Same asst. dist.	Other asst. dists. same county.	Other Wis. counties.	Other states.
All amounts	5.40	5.72	5.34	5.24	5.25	5.54	5.70
Under \$200	6.82	7.69	6.60	6.39	6.68	6.90	6.85
\$200—499	6.15	6.78	6.04	5.89	6.05	6.36	6.47
\$500—999	5.72	6.35	5.65	5.45	5.64	5.95	6.12
\$1,000—2,499	5.40	5.90	5.32	5.22	5.30	5.46	5.83
\$2,500—4,999	5.19	5.65	5.14	5.08	5.08	5.25	5.64
\$5,000—9,999	5.15	5.63	5.07	4.95	5.05	5.34	5.35
\$10,000 and over ..	5.18	5.00	5.25	5.15	5.16	5.35	5.61

Comparing rates, irrespective of the size of the mortgage, on the first horizontal line designated "All amounts," we find that the lowest rate is paid for money borrowed in the same assessment district. This same result is reached whatever average we use, whether the weighted average, the simple average or average of rates, the median rate or the mode. Neighborhood money is the cheapest, and the further the borrower has to go for his loan, apparently, the more he pays. If he borrows in his own assessment district he gets the money at 5.24 per cent; if he goes outside into the same county, he pays 5.25; if he leaves the county but stays in the state he gets his money for 5.54; if he is forced to go outside the state he pays 5.70 per cent. Proximity is thus exceedingly important.

The superiority of the home market as a place to secure cheap money is true of mortgages of every size. In every size group the rates in the column "Same assessment district" are the lowest, except for one group (\$10,000 and over) of non-taxable mortgages with which we are not, at this point, particularly concerned. In general, with the single exception just noted, the highest rates are paid on non-taxable mortgages, and the next highest on mortgages borrowed outside the state.

But is this superiority of the home market, which is so strikingly true of the state as a whole, equally true of individual counties and districts? The answer is "No." As appears in Table XXII and Maps X and XI accompanying, the interest rate is lowest on money loaned within the assessment district, in only 13 of the 71 counties and in only one of the ten districts. In the state as a whole, the debtors who borrow close at hand get the lowest rates, but in any particular county the borrower fares just as well in dealing with a stranger as with a neighbor.

TABLE XXII.

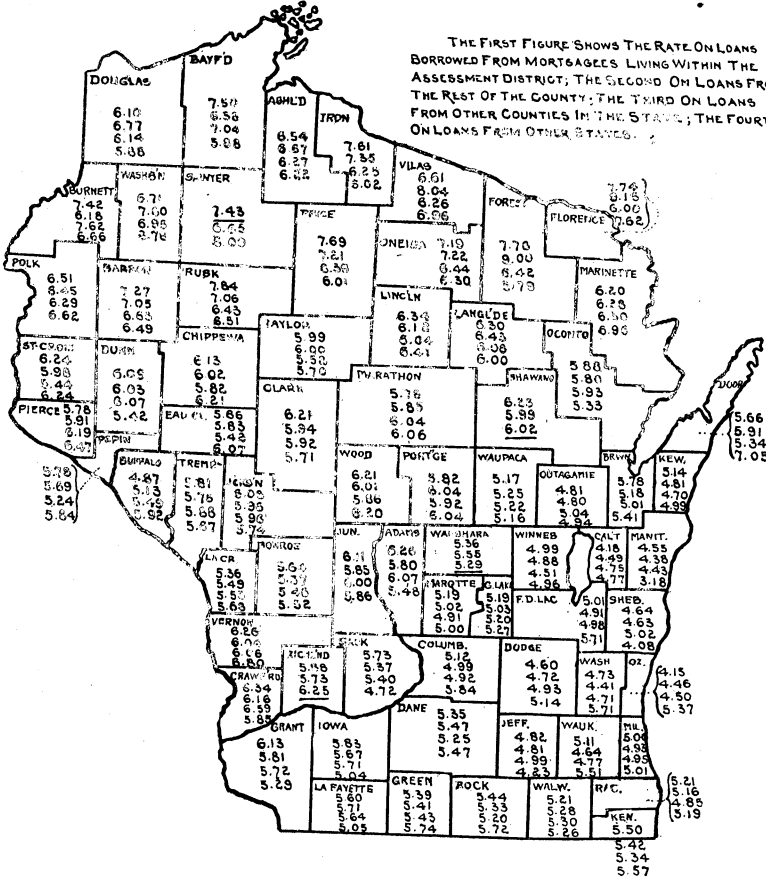
Weighted Average Interest Rates for Each District Classified by Residence of Mortgagee: State of Wisconsin: 1904.

Districts.	Grand total.	Non-tax.	Total tax.	Same asst. district.	Other districts same county.	Other Wisconsin counties.	Other states.	Not pec.
1	4.96	4.88	4.99	5.00	4.93	4.95	5.01	5.02
2	5.03	5.33	5.01	5.10	4.87	4.96	5.39	4.98
3	5.16	5.65	5.09	5.13	5.03	5.08	5.37	5.12
4	5.64	3.10	5.58	5.76	5.59	5.58	5.27	5.43
5	4.92	5.43	4.86	4.92	4.84	4.85	5.03	4.70
6	5.73	6.03	5.70	5.74	5.72	5.70	5.93	5.16
7	5.73	6.26	5.62	5.55	5.60	5.92	5.36	5.62
8	6.15	6.80	6.02	6.14	5.92	6.01	6.23	5.86
9	6.03	6.02	5.92	5.98	5.95	5.88	5.91	5.71
10	6.51	7.28	6.39	6.51	6.74	6.43	6.15	5.94
State	5.40	5.72	5.34	5.24	5.25	5.54	5.70	5.25

The preceding study of the residence classification makes it perfectly clear that neighbors do not lend at lower rates, but that rates become lower when neighbors have plenty to lend. The stranger does not charge more for his money than the neighbor. If he brings his money to a given locality, he meets the local rates. Only—and this is important—he does not bring much money where rates are low. He picks his locality, and then meets local conditions, but these local conditions are apparently determined, in the greatest part, by the supply of local money.

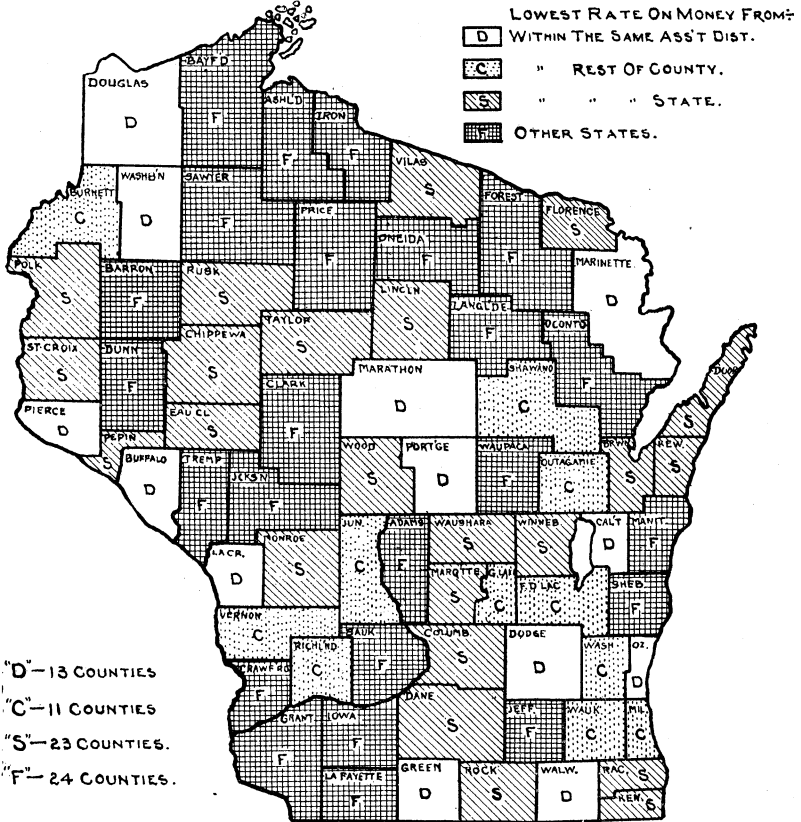
MAP X.
INTEREST RATE ON TAXABLE MORTGAGES,
SECURED FROM DIFFERENT SOURCES.

THE FIRST FIGURE SHOWS THE RATE ON LOANS
BORROWED FROM MORTGAGES LIVING WITHIN THE
ASSESSMENT DISTRICT; THE SECOND ON LOANS FROM
THE REST OF THE COUNTY; THE THIRD ON LOANS FROM
OTHER COUNTIES IN THE STATE; THE FOURTH
ON LOANS FROM OTHER STATES.



MAP XI.

SHOWING THE SOURCE FROM WHICH THE LOWEST RATE OF INTEREST ON TAXABLE MORTGAGES WAS SECURED.



It will be observed that there is an interesting difference between the relation of banks, trust companies, etc., to high interest rates and the relation of distant residence to high interest rates. Banks and trust companies get higher rates than private lenders every way we compare them,—in the same places, at all times and among mortgages of similar amounts (except for large mortgages over \$10,000). The causal connection is direct, immediate and almost unqualified; it is so unequivocal that we are justified in concluding not only that the banks select those places for investment where interest rates are high, but that any change which would force borrowers to resort to banks, who had hitherto secured their loans from private parties, would compel those borrowers to pay higher rates of interest. The very intervention and intermediation of the bank is expensive and must be paid for.

But the connection between plentiful neighborhood capital and low interest rates is more subtle and indirect. It results principally from the fact that after interest rates have descended to a certain level, any further reduction must be accomplished by home capital, or it will not be accomplished at all. As interest rates go down, foreign investors become less and less interested, but the interest of the home investor remains. Interest rates cannot be pushed up indefinitely, if investment from the outside is freely permitted. Probably we can depend upon the foreign investor to save us from any great increase, except in so far as increased rates result from the more unscrupulous investors generally preying upon the ignorance and weakness of the more unintelligent and helpless borrowers. But if we are to push interest rates down, permanently, we must depend upon home capital and home investors.

These conclusions follow from the fact that different investors are animated by distinctly different motives. Home investors, *as a class*, are content with somewhat lower rates of interest than banks, trust companies and foreign investors in Wisconsin mortgages, *as a class*. The typical local lender is one who wants to secure a high return, to be sure, but who wants above all things a safe return on a surplus which he happens to have; he cares more for security than earning power; he has saved the money from general motives of thrift and prudence, not with the expectation of living from its earnings. The bank, the trust company, and the foreign capitalist, on the other hand, live upon the returns from their investments. They are professional lenders, in a word; skilled in the business; quick to take advantage of any local factor which operates

to raise interest rates; alert to get for their money all that can possibly be secured. The private lender with his incidental surplus is a positive and major factor in the local money market. He affects interest rates much as the labor of women, who are partially supported by others, affects wages. The professional lender on the other hand, is a minor and far more passive factor. He is an exploiter of the market rather than a creator of market conditions. While it is of course true that every factor in the demand and supply coöperates to fix the price or rate of money, we may properly consider Wisconsin capital, both because of its nature and its amount, as the determinative factor.

4. *The Residence Classification in Eleven Wisconsin Counties, 1900-1906*.—The results derived from the study of the residence data over a period of time, so strongly support what we should be led to infer concerning this movement from the

TABLE XXIII.

Proportionate Amount of Mortgages Classified According to the Residence of Mortgagee. By Epochs, Periods and Groups of Counties: 1900-1906.

Epochs and Periods.	All Sources.	Same Ass't Dist.	Other Dist's Same Co.	Other Wis. Co's	Other States	Not Spec.
	Per ct.	Per ct.	Per ct.	Per ct.	Per ct.	Per ct.
Eleven Wisconsin Counties.						
Jan. 1900—June 1906	100.0	43.6	27.8	15.7	9.9	3.0
Jan. 1900—Dec. 1902	100.0	41.5	27.2	16.4	11.3	3.6
Jan. 1903—June 1903	100.0	40.1	28.4	14.7	14.7	2.1
July 1903—June 1906	100.0	46.0	28.2	15.4	7.9	2.5
Foreign Counties.						
Jan. 1900—June 1906	100.0	36.3	32.1	17.2	13.7	.7
Jan. 1900—Dec. 1902	100.0	37.7	36.7	14.6	10.4	.6
Jan. 1903—June 1903	100.0	36.8	34.4	19.7	8.1	1.0
July 1903—June 1906	100.0	34.7	26.9	19.4	18.3	.7
Wisconsin Border Counties.						
Jan. 1900—June 1906	100.0	26.8	40.3	14.8	12.2	5.9
June 1900—Dec. 1902	100.0	24.9	40.2	14.1	13.2	7.6
Jan. 1903—June 1903	100.0	27.0	38.5	13.3	17.4	3.8
July 1903—June 1906	100.0	28.1	40.8	15.5	10.6	5.0
Eleven Wisconsin Counties—By Periods.						
Jan.—June 1900	100.0	42.4	27.2	14.9	10.6	4.9
July—Dec. 1900	100.0	42.9	24.2	13.1	9.6	5.2
Jan.—June 1901	100.0	40.3	29.4	16.3	9.3	4.7
July—Dec. 1901	100.0	43.8	24.8	13.6	10.8	2.0
Jan.—June 1902	100.0	39.1	29.2	15.7	13.0	3.0
July—Dec. 1902	100.0	41.7	26.5	15.0	15.1	1.7
Jan.—June 1903	100.0	40.1	28.4	14.7	14.7	2.1
July—Dec. 1903	100.0	48.2	23.5	17.1	9.3	1.9
Jan.—June 1904	100.0	43.7	31.4	15.7	7.4	1.8
July—Dec. 1904	100.0	44.5	24.4	13.4	10.3	2.4
Jan.—June 1905	100.0	44.6	29.7	14.4	7.9	3.4
July—Dec. 1905	100.0	46.5	26.1	16.7	7.2	3.5
Jan.—June 1906	100.0	48.6	30.9	12.1	6.3	2.1

preceding sections that the discussion may be reduced to small compass. The important figures dealing with the residence of mortgagees in the six and a half years 1900-1906, are given in Table XXIII, page 374.

(a) Taking the eleven counties as a whole we find, in general, that home loans decreased in importance from the first to the median epoch, and increased in importance from the median to the last epoch, thus corresponding with the movement of the interest rate. Loans from other states, on the contrary, increase rapidly in importance from the first to the median epoch, and decrease sharply from the median to the last epoch. These movements are true also of the several counties, with the exception of Grant. In fact they are far more striking in the individual counties than in the eleven counties as a whole. And, as we might expect, the decrease in the importance of outside loans, has been much more striking in those counties in which the movement has been towards lower interest rates. It will be remembered that interest rates were higher in the last than in the first epoch in six of the eleven counties. In the exhibit immediately following, the proportions of outside loans in the three epochs are separately presented for the six counties in which interest rates rose and for the five counties in which interest rates fell. The figures emphasize the vital connection between low interest rates and home loans. In the six counties in which the mortgage rate rose, the proportion of outside loans diminished less than two per cent, while in the five counties in which the mortgage rate fell, the proportion of outside loans decreased nearly eight per cent.

Proportionate Amount of Mortgages Borrowed outside the State of Wisconsin; By Epochs and Groups of Counties.

Counties Grouped According as the Int. Rate was Lower or Higher in the Last Epoch.	Jan. 1900 June 1906 Per cent.	Jan. 1900 Dec. 1902 Per cent.	Jan. 1903 June 1903. Per cent.	July 1903 June 1906 Per cent.
Six counties with higher int. rates in the last epoch.	7.2	8.0	10.5	6.1
Five counties with lower int. rates in the last epoch.	14.9	17.0	25.0	11.2

(b) Contrasting the foreign with the border counties, in Table XXIII, we note a diametrically opposite movement. In the foreign counties, home loans gain, on the whole, between the first and median epochs, but lose between the median and last epochs. In the border counties, however, home loans lose ground in the median epochs, when an attempt was being made to assess mortgages, but gain ground in the last epoch, with the practical exemption of mortgages from taxation.

(c) Taking up the movement by semi-annual periods in the group of eleven Wisconsin counties, we find just what we should expect. The movement is best surveyed perhaps in the column showing the proportionate amounts borrowed in other states. In the first five periods, the percentages vary irregularly, rising to a maximum during the period of agitation. In the last half of 1903, they show the same rapid decrease noted in the interest rates on mortgages, and later, the same rise in the last half of 1904. After that they rapidly diminish, reaching a minimum in 1906. Since the passage of the mortgage tax law of 1903, the movement, on the whole, has been most favorable for mortgages borrowed in the same assessment district of the same county, and least favorable for mortgages borrowed in other states.

5. *Interest Rates by Residence of Mortgagee; Eleven Wisconsin Counties; 1900-1906*.—The facts and movements brought out by this classification of the data are in exact conformity with what has gone before. The principal figures are presented in Table XXIV. Taking the eleven Wisconsin counties as a group, we find that the lowest interest rate is paid on mortgages borrowed within the assessment district, and this is also true of both the first and last epochs. Naturally, it is not true of the median epoch or period of agitation; and it is true of the semi-annual periods only in the long run, i. e., mortgages borrowed within the assessment district are more likely to show the lowest rate of interest, and in the long run, will show the lowest rate of interest in a greater number of cases, than mortgages borrowed anywhere else. A similar condition of affairs would reveal itself if we examined the figures for the individual counties. All this is in entire uniformity with the results of the preceding analysis.

TABLE XXIV.

Weighted Average Interest Rates Classified According to Residence of Mortgagee.. By Epochs and Groups of Counties: 1900-1906.

Epochs and periods.	All sources.	Same assessment district.	Other districts same county.	Other Wisconsin counties.	Other states.
	Per cent.	Per cent.	Per cent.	Per cent.	Per cent.
Eleven Wisconsin Counties.					
Jan. 1900—June 1906	5.36	5.30	5.49	5.41	5.33
Jan. 1900—Dec. 1902	5.29	5.24	5.39	5.35	5.27
Jan. 1903—June 1903	5.44	5.42	5.58	5.40	5.34
July 1903—June 1906	5.42	5.33	5.56	5.45	5.40
Foreign Counties.					
Jan. 1900—June 1906	5.62	5.55	5.57	5.65	5.97
Jan. 1900—Dec. 1902	5.55	5.48	5.48	5.61	6.01
Jan. 1903—June 1903	5.62	5.53	5.57	5.70	6.15
July 1903—June 1903	5.71	5.64	5.70	5.68	5.92
Wisconsin Border Counties.					
Jan. 1900—June 1906	5.83	5.92	5.85	5.81	5.73
Jan. 1900—Dec. 1902	5.75	5.86	5.75	5.73	5.63
Jan. 1903—June 1903	5.90	6.05	5.91	5.92	5.64
July 1903—June 1906	5.89	5.94	5.90	5.84	5.85
Eleven Wisconsin Counties—By Periods.					
Jan.—June 1900	5.31	5.14	5.61	5.46	5.33
July—Dec. 1900	5.29	5.31	5.46	5.40	5.24
Jan.—June 1901	5.30	5.23	5.41	5.33	5.29
July—Dec. 1901	5.25	5.18	5.37	5.35	5.15
Jan.—June 1902	5.21	5.27	5.11	5.32	5.19
July—Dec. 1902	5.38	5.33	5.46	5.25	5.44
Jan.—June 1903	5.44	5.42	5.58	5.40	5.34
July—Dec. 1903	5.37	5.30	5.47	5.53	5.33
Jan.—June 1904	5.48	5.36	5.64	5.48	5.42
July—Dec. 1904	5.51	5.44	5.72	5.58	5.34
Jan.—June 1905	5.33	5.22	5.54	5.22	5.41
July—Dec. 1905	5.43	5.42	5.48	5.46	5.52
Jan.—June 1906	5.40	5.31	5.53	5.52	5.42

Noting the movement from the first to the median epoch, we find an unbroken increase of rates, among all residence classes. When we examine the movement from the median to the last epoch, we find some interesting differences. In the eleven Wisconsin counties, interest rates fall on mortgages borrowed in the same district and county, but rise on mortgages borrowed in other counties and other states. The slight improvement in rates since the period of agitation has been in spite of, and not because of, outside money. Taking up the same phenomena in the foreign counties, we find that exactly the reverse has taken place. Rates on money borrowed within the county rise, but rates on money borrowed in other counties and states fall. Where there is no tax on mortgages, progress comes primarily from local lenders. Where there is a tax on mortgages and some effort, little though it may be, is being made to collect the tax, increase of rates is prevented or retarded by the intervention of outside capital. This seems to be a fair inference from the figures.

CHAPTER VII.

STIPULATIONS REGARDING THE PAYMENT OF
MORTGAGE TAXES.

A. THE FIRST INVESTIGATION: 1904.

1. *Introductory*:—The present chapter is devoted to a consideration of those covenants or stipulations regarding the payment of taxes, which are found, in one or another form, in practically every mortgage deed. The material secured in the first investigation was returned by the registers of deeds in answer to the following three questions: (1) Does mortgagor agree generally to pay all taxes on mortgaged premises? (2) Does mortgagor agree to pay all taxes on the mortgage itself? (3) Does mortgagor agree to waive right to separate assessment of mortgagee's interest? These questions headed the appropriate columns in the schedule or form on which the registers returned the data. In the printed "Instructions" sent to the registers, the following explanatory directions were further given:

"Tax Clauses:—An answer should be returned to each of the three questions submitted according to the facts. In order to make correct answers the stipulations in each mortgage relating to payment of taxes should be read with care. One mortgage may contain all of the three stipulations indicated in such questions, viz: stipulations on the part of the mortgagor, (1) in general terms, to pay all taxes on the mortgaged premises, (2) specifically, to pay taxes upon or on account of the mortgage itself *or upon the mortgagee's interest in such premises*; (3) specifically to waive any right to have the mortgagee's interest in such premises separately assessed. In such case each of the three questions should be answered "Yes." Another mortgage may contain the first of the three stipulations outlined above, but not the others. In such case, the first question should be answered "Yes," the second

and third "No." It is the substance of each stipulation which is to be ascertained and reported rather than its precise wording."

These instructions have been quoted in order that the meaning of the figures discussed in this chapter may be perfectly clear. There can be no doubt about the first and third stipulations. They are clear and precise. In the "Instructions" regarding the second stipulation, however, this stipulation is made to include (a) agreements to pay taxes upon or on account of the mortgage itself, and (b) agreements to pay taxes upon the mortgagee's interest in the mortgaged premises. The former (a) is a clause particularly appropriate to the period preceding the existing mortgage tax law, when mortgages were taxable as personal property; the latter (b) is a clause more applicable to the present regime, in which a real estate mortgage is deemed, for purposes of taxation, as an interest in the real estate, and made taxable, in the first instance, at least, to the mortgagee. For many purposes it would have been desirable to keep (a) and (b) distinct and in the second investigation they were differentiated. But owing to circumstances hereafter described (page 391), the Tax Commission deemed it inadvisable to ask registers of deeds, many of whom approach reports of this kind in a very perfunctory spirit, to make the difficult interpretation which is frequently required to decide whether some of the covenants which have lately come into use, refer to taxes on the mortgage as personal property or as an interest in the real estate. Information acquired in the second investigation makes it clear that in the first investigation the data returned under Stipulation II represents a mixture of IIa and IIb in some counties, in other counties IIb only.

2. *Stipulation I*:—The answers to the question—"Does mortgagor agree generally to pay all taxes on the mortgaged premises?"—were not tabulated, since they were practically unanimous. Here and there a scattered mortgage was recorded in which the mortgagor did not agree to pay such taxes. Thirty-one such cases were noted in the entire state. There probably were a few other cases which the registers of deeds failed to note, and possibly a few which escaped the scrutiny of the tabulators, as they passed through county after county, none of which contained a single mortgage without this covenant. But it is safe to say that of the 50,330 mortgages recorded in the state of Wisconsin in 1904, not 100 were made without this agreement on the part of the mortgagor to pay all taxes on the mortgaged premises.

This result was not unexpected and in one sense is to be regarded as a commonplace. And yet it is not altogether a commonplace; certainly it is not devoid of great practical significance. Here we pass from a system in which the mortgagor pays taxes on the full value of his property and the mortgagee is theoretically liable to taxation on the mortgage itself, to a system by which the mortgagor is theoretically relieved of taxation upon so much of the value of his property as is represented by the mortgage debt. The mortgagee still remains liable to taxation upon an amount equal to the mortgage. What the law does, in the first instance, what all agree would be extremely desirable to do, what possibly the legislators responsible for the law hoped to do, was to exempt the debtor, leaving the mortgagee liable. And thereupon, universally, without question, without dispute, practically without discussion, hundreds of thousands of debtors assume the burden which the legislature has undertaken to place elsewhere.

This striking phenomenon suggests a number of things.. It proves, beyond doubt, the amazing strength of custom, the enormous weight of economic inertia, the tenacious persistence of the old way of doing things. But it proves more than this. It furnishes convincing testimony of the overbearing force of the demand on the part of mortgagees for security and for certainty of return, of the truth of the proposition that debtor and creditor together usually regard it as mutually beneficial to have the debtor bear the uncertain burden of taxation.

We may regard this shifting of the mortgage tax in three ways—as a result of custom, as an act of might or superior power on the part of creditor, or as a commercial exchange in which the party on whom the tax is primarily placed, pays some other party to assume the tax. In the last case, the creditor simply buys from the debtor insurance against a fluctuating and uncertain risk of taxation.

Now the point made above is not that creditors universally desire to escape the risk of taxation, which is a truism, but that the universality of the shifting or transfer of the tax, proves beyond doubt that all three elements enter into the phenomenon, that if custom did not decree that the tax should be shifted, and if creditors lacked the power to force the tax upon debtors, there would still continue to be a practically universal exchange by which debtors would assume the burden of the tax for value received in the form of lower interest rates. We cannot account for the universal shifting of the mortgage tax in Wisconsin in the last few years, without admitting the

truth of the foregoing statements. In the case of small and needy borrowers it would be possible to explain the phenomenon by reference to custom and their economic weakness. But since the passage of Chapter 378, Laws of 1903, thousands of large borrowers, men of intelligence, men of bargaining skill, men of means, have also contracted mortgages, and in not a single case, so far as is known, has such a creditor elected to pay the higher interest and leave the liability of taxation with the mortgagee. On the contrary, such borrowers have fallen in with the great army of borrowers of all classes and grades, in taking over the tax placed by the law on the shoulders of the creditors. It is inconceivable that these more intelligent and powerful men should have abandoned the strategic advantage conferred upon them by the new law, without money and without price. And whether this last conclusion be true or untrue it would seem to be incontrovertible that any law which aims to prevent the transfer of the tax, must, of necessity, either break down in the face of the powerful forces arrayed against it, or, if it be efficiently enforced, prohibit an arrangement which borrowers and lenders of equal standing evidently regard as mutually advantageous.

3. *Stipulation II*:—Under this head we merely distinguish those mortgagors who undertake to pay the tax on the mortgage, from those who do not. As stated above, no distinction is made between agreements to pay taxes on the mortgage as personal property, and agreements to pay taxes on the mortgage as an interest in the real estate. It will be noted, **however, that** to the extent that such agreements refer to taxes on the mortgage as personal property, they merely imply, on the part of mortgagors, the assumption of a potential burden. This covenant protects the mortgagee against a return to the old system of mortgage taxation. To the extent that such agreements refer to taxes on the mortgage as an interest in the real estate, they amount merely to a certain and emphatic reiteration of Stipulations I and III. With the meaning of this stipulation firmly in mind, we can pass to the first topic of interest in this connection—the proportionate amount of mortgages in which the mortgagor undertakes to pay all taxes on the mortgage. These proportions are presented in Table XXV following.

TABLE XXV.

Proportionate Amount of Mortgages in which the Mortgagor Agrees to Pay all Taxes on the Mortgage. Classified by Residence of Mortgagee and Size of Mortgage. State of Wisconsin: 1904.

Size of mortgage.	Grand total.	Non-tax.	Total tax.	Same Ass't. Dist.	Other Dist's. Same Co.	Other Wis. Cos.	Other states.	Not specified.
	Per cent	Per cent	Per cent	Per cent	Per cent	Per cent	Per cent	Per cent
All amounts	45.53	43.62	45.61	43.92	46.50	51.75	42.67	42.00
Under \$200.....	37.85	32.68	38.67	39.14	35.56	47.40	37.32	34.48
\$200-\$199.....	41.67	41.17	41.72	41.59	40.78	46.34	42.00	35.70
\$500-\$999.....	43.82	43.89	43.82	43.66	42.06	49.01	46.15	41.16
\$1,000-\$2,499.....	43.87	38.55	44.43	42.48	44.54	49.86	42.82	43.21
\$2,500-\$4,999.....	47.02	46.13	47.12	41.90	49.78	53.00	50.11	40.63
\$5,000-\$9,999.....	51.60	52.31	51.46	51.24	51.30	51.71	42.29	58.99
\$10,000- and over	44.45	41.24	45.56	47.58	49.71	67.83	35.97	26.82

The following conclusions may be drawn from Table XXV: (a) Nearly half of the aggregate amount borrowed is secured under agreements whereby the mortgagor agrees to pay all taxes on the mortgage. (b) In general, the mortgagor agrees to pay the taxes less frequently among non-taxable than among taxable mortgages, less frequently when borrowed outside the state than when borrowed inside the state, and more frequently in large mortgages than in small ones. The last fact does not appear very plainly in the table of proportionate amounts, but is indicated by the figures of proportionate numbers of mortgages containing this stipulation. The proportionate numbers are almost uniformly lower than the proportionate amounts. For instance, only 42.75 per cent of the aggregate number of mortgages contain this stipulation, but 45.53 per cent of the aggregate amount is borrowed under this agreement.

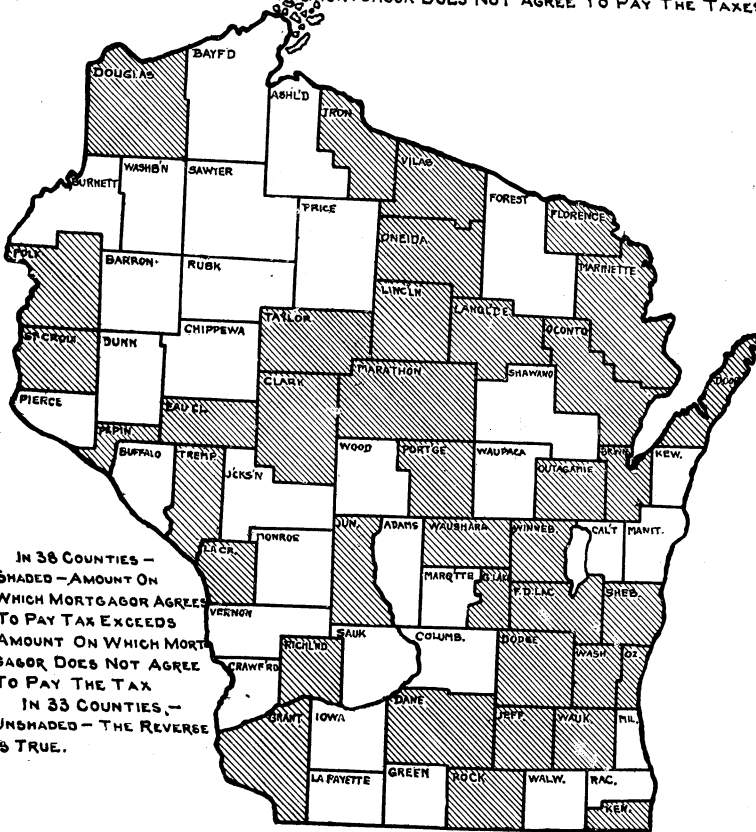
An examination of the proportionate number and amount of mortgages containing the second stipulation by districts and counties, shows great irregularity. On the whole, there seems to be some direct connection between low interest rates and the frequent use of the second stipulation. In Ozaukee county, for instance, where interest rates are lower than anywhere else in the state, 75 per cent of the mortgages contain this stipulation; while in Sawyer county, where interest rates are highest, there are no mortgages recorded containing this stipulation. On the other hand, if such a connection exists, it is not very strong. In Milwaukee county, with low interest rates, only 20 per cent of the mortgages contained this stipulation, although this 20 per cent of the *number* represents 25.4 per

cent of the aggregate *amount*. The tendency to insert this stipulation is plainly stronger in the well settled portions of the state where larger amounts are borrowed, and more care is naturally taken in drawing up the deed. It is interesting to note that if we exclude Milwaukee with its peculiarly low proportions, more than one-half, 50.1 per cent of the aggregate amount was borrowed under covenants by which the mortgagor undertook to pay all taxes on the mortgage. The county figures are given on Maps XII and XIII which show that a majority of the *mortgages* contained this stipulation in only 28 counties; while the *amount* on which the mortgagor undertook to pay the taxes *exceeded* the amount on which the mortgagor did not undertake to pay the taxes in 36 out of 71 counties.

A comparison of the interest rates prevailing among those mortgages which contain the second stipulation, with those prevailing among mortgages which do not contain this stipulation, furnishes strong confirmation of the conclusions drawn above (page 380) in discussing the first stipulation. The figures are given in Table XXVI accompanying. Examination of Table XXVI reveals the following facts: (a) In the aggregate, mortgagors who undertake to pay the tax pay higher rates of interest than those who refuse to assume this obligation. (b) When we take account of the size of the mortgage we find that for very small mortgages (under \$200) and for the larger sized mortgages (over \$5,000) the reverse of the above statement holds true; that is to say, the mortgagor who does undertake to pay the taxes gets a lower rate of interest than the mortgagor who does not undertake to pay the taxes. (c) Contrasting the "non-taxable" mortgages with the "taxable" mortgages, we find that conditions are exactly reversed in the two groups. In the "taxable" group, the borrower who undertakes to pay the tax nevertheless pays a higher rate of interest, except for mortgages over \$5,000. Among the "non-taxable" mortgages those who undertake to pay the taxes get a lower rate of interest, except among the very large mortgages of which the number is very small (only 76). (d) Examining the residence classes which make up the total "taxable" mortgages, we find that the showing here is practically the same as that noted for the aggregate body of mortgages; those borrowers who undertake to bear the taxes on the mortgages must nevertheless pay a higher rate of interest than those borrowers who do not undertake to pay the taxes. The large mortgages (over \$5,000) constitute a general exception to this rule.

MAP XIII.

SHOWING BY SHADING THE COUNTIES IN WHICH THE AMOUNT OF MORTGAGES ON WHICH THE MORTGAGOR AGREES TO PAY THE TAXES EXCEEDS THE AMOUNT OF MORTGAGES ON WHICH THE MORTGAGOR DOES NOT AGREE TO PAY THE TAXES.



IN 36 COUNTIES -
 SHADED - AMOUNT ON
 WHICH MORTGAGOR AGREES
 TO PAY TAX EXCEEDS
 AMOUNT ON WHICH MORTGAGOR
 DOES NOT AGREE
 TO PAY THE TAX
 IN 33 COUNTIES -
 UNSHADED - THE REVERSE
 IS TRUE.

TABLE XXVI.

Interest Rates Paid by Mortgagors who Agree to Pay all Taxes on the Mortgage Contrasted with Interest Rates Paid by Mortgagors who do not Agree to Pay such Taxes. Classified by the Residence of Mortgagee and Size of the Mortgage. State of Wisconsin: 1904.

Classes.	All Amnt's.		Under \$200		\$200 to \$499.		\$500 to \$999.		\$1,000 to \$2,499.		\$2,500 to \$4,999.		\$5,000 to \$9,999.		\$10,000 & over.	
	Mortgagor pays tax.	No agree-ment.	Mortgagor pays tax.	No agree-ment.	Mortgagor pays tax.	No agree-ment.	Mortgagor pays tax.	No agree-ment.	Mortgagor pays tax.	No agree-ment.	Mortgagor pays tax.	No agree-ment.	Mortgagor pays tax.	No agree-ment.	Mortgagor pays tax.	No agree-ment.
Grand total	5.42	5.36	6.76	6.82	6.21	6.11	5.80	5.67	5.46	5.33	5.22	5.18	5.13	5.17	5.13	5.14
Total taxable	5.37	5.31	6.65	6.59	6.15	5.99	5.74	5.56	5.41	5.25	5.17	5.10	5.04	5.08	5.23	5.28
Non-taxable	5.68	5.72	7.44	7.80	6.63	6.85	6.21	6.46	5.91	5.90	5.61	5.68	5.56	5.75	5.14	4.89
Same district	5.31	5.19	6.41	6.34	5.97	5.83	5.55	5.38	5.30	5.15	5.15	5.03	5.00	4.92	5.19	5.28
Same county	5.32	5.29	6.71	6.66	6.10	6.03	5.74	5.57	5.38	5.21	5.11	5.06	4.99	5.09	5.08	5.22
Other counties	5.60	5.44	6.93	6.86	6.50	6.22	6.10	5.84	5.58	5.35	5.30	5.10	5.36	5.31	5.44	5.06
Other states	5.74	5.64	6.95	7.76	6.59	6.41	6.29	6.12	5.93	5.75	5.63	5.65	5.45	5.28	5.34	5.52
Res. not specified..	5.17	5.32	6.66	6.48	6.25	6.03	5.71	5.64	5.36	5.40	4.90	5.25	4.72	5.05	5.12	5.05

The real meaning of these results is worthy of careful consideration. Here we have a class of borrowers part of whom, by a particularly emphatic and final disclaimer (Stipulation IIb), abandon all privileges conferred by the mortgage tax law of 1903, and the other part of whom (Stipulation IIa) assume responsibility for any tax which may in the future be levied on the mortgage as personal property. But for this sacrifice, only certain classes receive any apparent return—the larger, more intelligent borrowers, and that class of men who borrow from banks, trust companies and non-taxable mortgagees. The other classes of borrowers who assume the tax,—typical non-commercial mortgagors for amounts below \$5,000,—get no compensation for their sacrifice. Of course, the sacrifice was not great. In 1904, there was a possibility, rather than a probability that Wisconsin would return to the taxation of mortgages as personalty, within a period of time equal to the life of the average mortgage. Consequently, the figures would only register delicate effects, small variations. Nevertheless, the sacrifice and risk were there, small though they may have been, and the figures show distinctly that some classes were paid for the assumption of risk while other classes were not paid, thus bearing out the conclusion reached on page 380, that the shifting of burdens of this kind was and is accomplished partly through force of custom, partly by reason of the econo-

mic weakness of the small borrowers, and partly by equitable exchange.

If the above interpretation of the facts is correct, it must be admitted that most economists and reasoners upon this subject have hitherto gone a little astray. They have understood in a vague way that economic weakness plays a large part in the fixation of mortgage rates, but they have not been prepared to find that it plays so important a role. Their main rule has been one of exchange; pay the taxes and get a lower rate of interest, or refuse to bear the taxes and pay a higher rate of interest. They would have admitted the existence of a number of exceptions, but they would have treated the exceptions as more or less negligible quantities. The facts show that this supposedly negligible class is the larger class; that the individuals who bargain nicely over the exact rate of interest and insist upon weighing in terms of dollars and cents any taxable obligation which they assume, are in the minority. When we come to the larger mortgages, or the city districts, and when we examine the mortgages contracted with banks, trust and insurance companies, etc., we find that some allowance is made for the assumption of the risk of taxation. All this goes to show that the prevailing economic theory is correct where those conditions prevail which the economist has in mind when reasoning about this question *a priori*. He thinks of keen witted lenders and borrowers pitted against each other in a competitive struggle, anxious to avail themselves of every favorable commercial factor and intelligent enough to recognize when market conditions are favorable and when unfavorable. Where the economist has gone wrong is in failing to appreciate that a majority of borrowers do not possess the qualifications noted above. Instead of the keen witted business men whom the economist has in mind, the probabilities are that the typical borrower is a small proprietor hard pushed in his desire to get or hold a small piece of property, who wants \$500 or \$600, and wants it badly, who is not so anxious about terms as he is about the loan, and who has no knowledge of any other source of credit than the local bank or his more opulent neighbor with a small surplus. This typical borrower is unfitted to higggle and wrangle over terms; he knows little about the national money market in any effective way, and although he cannot be wholly deprived of that benefit which comes from the general supply of capital seeking investment, he is nevertheless unfitted to resent small impositions, or to avail himself of the less ob-

viously favorable economic conditions. It is this typical borrower which the legislator should have principally in mind when dealing with the problem of mortgage taxation.

A minute study of the phenomena under discussion by districts and counties reveals nothing inconsistent with the deductions drawn above, but it is clearly shown that these results represent tendencies only and do not apply to every part of the state. The truth of this observation is clearly pointed in Table XXVII, and map XIV following. In 41 of the 71 counties, mortgagors who assume the tax pay the higher rate of interest, while in 30 counties the opposite is true.

TABLE XXVII.

Interest Rates Paid by Mortgagors who Agree to pay all Taxes on the Mortgage, Contrasted With Interest Rates Paid by Mortgagors who do not Agree to Pay Such Taxes. State of Wisconsin: 1904. By Districts and Residence of Mortgagee.

Districts.	Grand Total.		Non-Tax.		Total Tax		Same Assessment District.		Other Assessment Districts same County.		Other Wisconsin Counties.		Other States.		Not Specified.	
	Mortgagor pays tax.	No agreement.	Mortgagor pays tax.	No agreement.	Mortgagor pays tax.	No agreement.	Mortgagor pays tax.	No agreement.	Mortgagor pays tax.	No agreement.	Mortgagor pays tax.	No agreement.	Mortgagor pays tax.	No agreement.	Mortgagor pays tax.	No agreement.
1	4.95	4.96	4.92	4.85	4.98	4.99	4.98	5.00	4.98	4.92	4.92	4.96	4.98	5.01	5.12	5.00
2	4.99	5.09	5.20	5.43	4.98	5.04	5.06	5.14	4.88	4.93	4.97	4.96	5.31	5.46	4.89	5.19
3	5.20	5.12	5.60	5.77	5.13	5.06	5.13	5.11	4.98	5.14	5.01	5.23	5.64	5.19	4.98	
4	5.85	5.58	6.33	6.05	5.81	5.52	6.04	5.65	5.77	5.52	5.56	5.58	5.84	5.12	5.30	5.44
5	4.97	4.83	5.37	5.54	4.93	4.75	5.01	4.77	4.90	4.76	4.96	4.65	4.95	5.20	4.74	4.35
6	5.68	5.76	6.16	6.03	5.61	5.74	5.53	5.82	5.56	5.80	5.78	5.66	5.62	5.97	5.47	5.11
7	5.74	5.73	6.39	6.20	5.64	5.59	5.44	5.72	5.65	5.55	6.15	5.77	5.80	5.93	5.71	5.53
8	6.22	1.08	6.68	3.93	6.13	5.93	6.19	7.10	5.99	5.88	3.25	5.84	6.29	5.99	5.69	6.15
9	6.11	5.83	6.60	3.64	3.03	5.67	6.10	5.71	3.09	5.62	5.93	3.76	6.21	5.56	5.78	5.65
10	6.40	3.61	6.65	7.48	6.39	6.39	6.38	3.81	3.91	6.62	3.46	6.37	6.33	6.10	5.65	6.55
State	5.42	5.36	5.68	5.72	5.37	5.81	5.81	5.19	5.32	5.29	5.60	5.44	5.74	5.64	5.17	5.32

4. *Stipulation III*:—The data secured under this heading was in answer to the question: "Does mortgagor agree to waive right to separate assessment of mortgagee's interest?" As was pointed out above, the ordinary mortgage covenant by which the mortgagor undertakes to pay all taxes on the mortgaged premises, is generally believed to amount substantially to a waiver of the mortgagor's right of separate assessment, and the same end is also accomplished by Stipulation II, when the lat-

ter refers to taxes on the mortgagee's interest in the property. An investigation of Stipulation III, then, is somewhat superfluous; although some interest attaches to the stipulation because it segregates with unqualified certainty and distinctness that class of mortgagors who unequivocally alienate any rights which they may have acquired under the law of 1903. The number and amount of mortgages in which the right of separate assessment was or was not *explicitly* waived in the State of Wisconsin in 1904 is as follows:

	NUMBER.			AMOUNT.		
	Not waived.	Waived.	Per cent waived.	Not waived.	Waived.	Per cent waived.
Total taxable	29,770	15,121	33.68	\$33,038,330	\$19,482,966	37.09
Non-taxable	3,872	1,567	28.60	4,712,387	2,795,763	37.23
Grand total	33,642	16,688	33.15	37,750,717	22,278,749	37.10

The above exhibit shows that about 33 per cent of the mortgages provided for a waiver of separate assessment, and that about 37 per cent of the money was borrowed under agreements calling for this waiver. The excess of the "amount" percentage over the "number" percentage shows, as we should expect, that greater care is taken among the larger mortgages, than among the smaller mortgages, to provide explicitly for the waiver of separate assessment.

Much more interest attaches to the subject of interest rates in connection with the waiver of separate assessment. The results are given in Table XXVIII following, which is self-explanatory.

TABLE XXVIII.

Weighted Average Interest Rates of Mortgages Providing for Waiver of Separate Assessment Contrasted with Interest Rates of Mortgages without this Waiver. State of Wisconsin: 1904.

Size of Mortgages.	TOTAL.		TAXABLE.		NON-TAXABLE.	
	Waived.	Not Waived.	Waived.	Not Waived.	Waived.	Not Waived.
Under \$200	6.82	6.79	6.70	6.55	7.61	7.71
200 to 499	6.17	6.15	6.12	6.03	6.59	6.84
500 to 999	5.79	5.69	5.74	5.59	6.20	6.40
1,000 to 2,499	5.50	5.35	5.40	5.27	5.95	5.89
2,500 to 4,999	5.22	5.18	5.17	5.10	5.63	5.66
5,000 to 9,999	5.19	5.08	5.10	5.02	5.60	5.67
10,000 and over	5.03	5.32	5.18	5.31	4.77	5.32
All amounts	5.39	5.40	5.36	5.32	5.5.	5.88

Table XXVIII presents results very similar to those secured in investigating Stipulation II. In the aggregate, except for the large mortgages over \$10,000, those individuals who waived their right of separate assessment paid higher rates of interest than those who did not. Among the non-taxables, however, the reverse was true uniformly. It is only additional evidence of the fact that the typical non-commercial mortgagor does not bargain very successfully over the minor points of business transactions.

B. THE SECOND INVESTIGATION: 1900-1906.

5. *Introductory*:—In the second investigation, the data relating to the first and third stipulations were not tabulated. The investigation showed that the first stipulation was practically universal, while the third stipulation was not deemed sufficiently different in meaning from Stipulations I and II to justify the labor of separate tabulation.

In the four "Foreign Counties" and in eight of the eleven Wisconsin counties an effort was made to separate the two distinguishable covenants covered by Stipulation II of the first investigation. The two clauses are separately presented hereafter under the captions *Stipulation IIa* and *Stipulation IIb*; IIa representing the agreement to pay all taxes on the mortgage when separately taxed as personal property, and IIb representing the covenant to pay all taxes on the mortgagee's interest in the mortgaged premises. It was not always an easy matter to make this distinction. As is pointed out hereafter, Stipulation IIa did not come into use in Wisconsin, at least in the counties studied, until the period of agitation; and as a matter of fact, little use was made of it until the present mortgage tax law began to be discussed in the Legislature. In other words, Stipulation IIa did not become even fairly frequent until Stipulation IIb began to be used. The two clauses begin to appear in mortgages about the same time, and frequently language is used which covers both stipulations, while in other cases the phraseology is so ambiguous as to make it uncertain whether the agreement would, if tested, cover taxes on the mortgage as personal property. On the whole, however, the ambiguous cases were not frequent enough to substantially affect the statistics, even if they were all incorrectly interpreted, so that no doubt need be entertained concerning the substantial accuracy of the figures.

6. *Stipulation IIa*.—The first important inquiry concerning this stipulation deals with the increase or decrease of the number of mortgages in which the borrower promises to pay all taxes on the mortgage itself. We wish to know when and where such stipulations began to appear and whether in recent periods they have increased or decreased. The information upon this point is presented in Tables XXIX and XXX following. Table XXIX shows the proportionate importance of mortgages con-

TABLE XXIX.

Proportionate Number and Amount of Mortgages Containing Stipulation IIa, by Which Mortgagor Undertakes to Pay All Taxes on the Mortgage as Personal Property: By Epochs.

Counties	Jan. 1900 June 1906		Jan. 1900 Dec. 1902		Jan. 1903 June 1903		July 1903 June 1906	
	No. Per ct.	Amt. Per ct.	No. Per ct.	Amr. Per ct.	No. Per ct.	Ant. Per ct.	No Per ct.	Amt. Per ct.
Eight Wis. Co.'s	8.91	8.29	0.31	0.18	4.96	4.66	17.35	14.97
Wis. Border Co's.....	10.41	8.59	0.56	0.32	7.58	5.25	19.39	15.18
Foreign counties	16.68	6.15	12.95	5.03	13.16	3.86	21.22	7.77
Grant	2.78	2.90	0.27	0.28	2.65	2.27	4.71	4.63
Clayton, Iowa	0.07	0.03	0.14	0.07	0	0	0	0
Lafayette	0.60	0.99	0	0	1.01	1.60	1.30	1.68
Jo Daviess, Ill.....	0	0	0	0	0	0	0	0
Marinette	9.41	11.45	1.79	1.61	16.46	16.04	14.29	17.76
Menominee, Mich.	53.00	53.09	45.57	46.89	48.08	47.62	59.88	58.76
St. Croix	21.35	22.62	0	0	7.57	10.12	44.73	42.82
Washington, Minn. . .	0.93	1.65	0.03	2.22	0.06	0.03	1.30	1.49
Clark	9.85	10.28	0.34	0.37	4.08	4.82	21.98	21.10
Dane	3.73	4.53	0.02	0.02	1.16	2.09	7.27	8.22
La Crosse	29.01	25.34	0.15	0.14	6.54	13.90	38.68	44.50
Waushara	2.60	4.58	0	0	4.98	7.21	4.45	7.40

TABLE XXX.

Number of Mortgages With and Number Without Stipulation IIa, by Counties and Periods: July 1902—June 1906.

Periods.	Eight Wis. Counties.			Clark Co.		Dane Co.		Grant Co.		
	With IIa	Without IIa	Per cent with IIa	With IIa	Without IIa	With IIa	Without IIa	With IIa	Without IIa	
			Amt.							
July—Dec. 1902	48	2,333	2.02	1.03	12	565	0	525	1	177
Jan.—June 1903	158	3,031	4.95	4.66	29	681	9	767	8	294
July—Dec. 1903	476	2,223	17.64	18.16	86	480	47	583	19	204
Jan.—June 1904	617	2,890	17.55	14.60	111	470	85	775	27	390
July—Dec. 1904	587	3,384	18.38	17.28	117	414	41	720	5	219
Jan.—June 1905	638	3,003	17.52	13.64	167	447	91	821	15	433
July—Dec. 1905	508	2,263	18.35	16.01	121	385	42	702	9	209
Jan.—June 1906	538	3,017	15.13	12.73	129	398	56	1,007	15	367

Periods.	Lafayette Co.		La Crosse Co.		Marinette Co.		St. Croix Co.		Waushara Co.	
	With IIa	Without IIa	With IIa	Without IIa	With IIa	Without IIa	With IIa	Without IIa	With IIa	Without IIa
July—Dec. 1902 .....	.....	85	2	194	33	266	.....	372	.....	149
Jan.—June 1903	2	197	18	257	52	264	28	342	12	229
July—Dec. 1903	1	98	106	188	76	286	137	223	4	161
Jan.—June 1904	4	250	140	161	81	370	161	209	8	274
July—Dec. 1904	2	90	117	126	56	414	192	205	7	188
Jan.—June 1905	4	243	97	188	42	373	207	224	15	274
July—Dec. 1905	1	99	119	164	54	333	148	210	14	161
Jan.—June 1906	1	209	80	218	49	372	196	215	12	231

taining Stipulation IIa, in the several epochs. The actual numbers of such mortgages are given in greater detail in Table XXX. The amounts have been omitted in order to save space, but in both tables, percentage proportions are given based both upon number and amount. In Table XXX, periods prior to July—Dec. 1902, have been omitted, since there were only six mortgages containing Stipulation IIa recorded in all eight counties previous to the last half of 1902.

The figures in Tables XXIX and XXX tell their own story and need little elaboration. Save in Menominee county, Michigan, Stipulation IIa was almost never employed in the first two years covered by the investigation. With the agitation of 1902, however, a few instances of its use begin to be noted—48 in the last half of 1902—and this number rapidly increases until in the last epoch, the proportion of mortgages containing this clause averages between 17 and 18 per cent. The figures given in the two percentage columns of Table XXX indicate that the use of this stipulation was at its height during the periods July 1903—Dec. 1905., and that in the future, unless further agitation of the mortgage question takes place, it will probably become somewhat less frequent—at least relatively.

In Menominee county, Michigan, this stipulation was common even before 1900, and in very recent years it is found in more than half the mortgages. The increasing use of this agreement in Menominee county in which there is a separate tax on the mortgage combined with a systematic effort to collect the tax, would seem to prove that the frequent use of such stipulations may result from an attempt to enforce a system by which the mortgage is separately taxed as personal property. But the employment of this stipulation in Wisconsin cannot be traced to a similar source, except in part. Experience shows

that it is rather an incidental by-product of the existing mortgage tax law. This law rather invites agreements whereby the mortgagor assumes the tax on the mortgagee's interest; and shrewd lawyers in phrasing these agreements have remembered the possibility of a return to the old form of taxation and have widened the covenant so that it covers not only taxes upon the mortgagee's interest but taxes on the mortgage itself under any system of taxation. Thus it happens that Stipulation IIa is almost never found without Stipulation IIb, while the latter is frequently found without the former. For example, a printed mortgage form in common use in La Crosse and Clark counties, after providing specifically that the mortgagor shall have his interest in the mortgaged premises, together with the interest of the mortgagee "assessed and taxed together without separate valuation" to the mortgagor "the same as unincumbered real estate," continues as follows: "it being expressly understood and agreed by and between the two parties hereto that said party of the first part [mortgagor] shall pay or cause to be paid annually to the proper officers, any and all tax or taxes, assessments, charges or licenses that shall be imposed on, levied upon, or taxed against this mortgage or the indebtedness secured thereby, or against the said second party [mortgagee] on account or by reason of such mortgage, any interest therein, or debt evidenced or secured thereby."

7. *Average Interest Rate on Mortgages containing Stipulation IIa*:—A comparison of the average interest rate on mortgages containing Stipulation IIa, with the similar average rate on mortgages not containing this stipulation, yields results so similar to those secured in the study of Stipulation II for the entire State in the year 1904, that no great inaccuracy would have resulted had we interpreted Stipulation II as substantially equivalent to Stipulation IIa. The figures covering this phase of the subject are given in Table XXXI following.

TABLE XXXI.

Weighted Average Interest Rate of Mortgages Containing Stipulation IIa Compared With Weighted Average Interest Rate of Mortgages Not Containing This Stipulation. By Selected Periods and Counties.

Counties.	July 1903 June 1906.		July-Dec. 1903.		Jan.-June 1904.		July-Dec. 1904.	
	With IIa.	With- out IIa.	With IIa.	With- out IIa.	With IIa.	With- out IIa.	With IIa.	With- out IIa.
	Per ct.	Per ct.	Per ct.	Per ct.	Per ct.	Per ct.	Per ct.	Per ct.
Five Wis. Co's.	5.76	5.55	5.74	5.58	5.77	5.60	5.97	5.79
Clark Co.	6.15	6.00	6.43	5.84	6.13	6.00	6.42	6.16
Dane Co.	5.48	5.28	5.34	5.34	5.43	5.38	5.61	5.47
La Crosse Co.	5.50	5.57	5.29	5.38	5.74	5.54	5.64	5.70
Marinette Co.	6.34	6.16	6.18	6.19	6.53	6.23	6.77	6.23
St. Croix Co.	6.19	6.10	6.23	5.93	6.19	6.03	6.52	6.13
Menomnie Co., Mich.	6.68	6.55	6.65	6.70	6.90	6.50	6.64	6.58

Counties.	Jan.-June 1905.		July-Dec. 1905		Jan.-June 1906.	
	With IIa.	With- out IIa.	With IIa.	With- out IIa.	With IIa.	With- out IIa.
	Per ct.	Per ct.	Per ct.	Per ct.	Per ct.	Per ct.
Five Wis. Co's.	5.61	5.51	5.75	5.60	5.76	5.38
Clark Co.	6.34	6.07	5.90	6.05	6.07	5.84
Dane Co.	5.58	5.14	5.53	5.25	5.45	5.22
La Crosse Co.	5.08	5.63	5.58	5.70	5.55	5.55
Marinette Co.	6.36	6.20	6.55	6.24	6.10	5.92
St. Croix Co.	6.08	6.36	5.96	6.17	6.16	5.96
Menominee Co., Mich.	6.48	6.48	6.75	6.66	6.72	6.38

Only five Wisconsin counties and one foreign county are included in the table, as in the other counties, the number of mortgages containing this stipulation is too small to serve as the basis of a trustworthy average rate. For analogous reasons, the periods previous to the last epoch are omitted.

Examining Table XXXI, we find that, for the last epoch as a unit, mortgagors who promised to pay any tax on the mortgage were compelled to pay the higher rate of interest in all the counties except La Crosse. Taking up the various periods, we find that this relationship shows no tendency to disappear with the passage of time, but is apparently stronger in 1906 than ever before. While average rates for mortgages of specified sizes or amounts have not been given in the table, in order to save space and time, it may be added that the data were originally tabulated in such a classification, and that a study of

this detailed classification elicits a strong confirmation of the phenomenon brought out in the analysis of the data for 1904. It is found that for mortgages under \$200 and for those over \$2,500 in amount, mortgagors who undertake to pay all taxes on the mortgage secure a lower average rate of interest, while in the medium sized mortgages—which constitute a majority and thus exert a preponderant influence over the general average—the reverse is the case. Even in La Crosse county, which, according to Table XXXI, constitutes an exception to the general rule, the mortgages containing Stipulation IIa show the higher rate of interest in a large majority of the size or amount groups. The contrary relationship shown in Table XXXI is merely the result of the unusual importance in La Crosse county of mortgages exceeding \$2,500 in amount. The only difference to be noted between the results of the first and second investigation is the lower limit, in the second investigation, of the mortgages which show some effect on their average interest rate of the assumption of risk by the mortgagor. In the first investigation, covering the entire State, mortgagors who assumed all taxes on the mortgage paid the higher rate of interest, except for mortgages “under \$200” and “\$5,000 and over.” In the second investigation, the corresponding groups are “under \$200” and “\$2,500 and over.”

8. *Stipulation IIb*:—In the discussion of Stipulation I, section 2 above, attention was called to the fact that by common consent the universal covenant in which the mortgagor undertakes to pay all taxes on the mortgaged premises is held to amount to an agreement on the part of the mortgagor to pay all taxes on the mortgagee's interest in the mortgaged property. This being the case, no great importance attaches to a specific statement of the latter agreement; and no figures relating to Stipulation IIb are given, beyond a simple statement of the absolute and proportionate number and amount of mortgages containing this stipulation. Such figures are presented in Table XXXII following.

Even before the period of agitation, a few cautious mortgagees had the foresight to insist upon the insertion in the mortgage of this covenant, and in the first half of 1903, the number rose to 216. After the passage of Chapter 378, Laws of 1903, the number naturally increased, and in the period Jan.—June 1906, a large majority of mortgages—62.8 per cent—contained this covenant. It is rather interesting to note that a year after the passage of the law, in the first half of 1904, the number without this covenant exceeded the number containing it, by

about 400, so slowly do new covenants and new mortgage forms make their way. In some counties this stipulation has not yet come into common use. In Lafayette County, for instance, in the first half of 1906, only 8 out of 210 mortgages contained this covenant. In Milwaukee county, on the other-hand, only 56 out of the 585 mortgages examined, failed to contain it. Stipulation IIb is evidently employed more frequently in urban than in rural districts, and more frequently in large than in small mortgages.

TABLE XXXII.

Number and Amount and Proportionate Number and Amount of Mortgages Containing Stipulation IIb. Eleven Wisconsin Counties, by Periods.

Periods.	Total Mortgages.		With IIb.		Per Cent. with IIb.	
	Number.	Amount.	Number.	Amount.	Number.	Amount
Jan. 1900—June 1906....	51,710	\$64,146,219	13,673	\$19,281,390	26.4	30.1
Jan. 1900—Dec. 1902....	22,742	26,256,621	17	89,095	.....	.3
Jan. 1903—June 1903....	4,091	5,454,801	216	425,004	5.3	7.8
July 1903—June 1906....	24,877	32,434,797	13,440	18,767,291	54.0	57.9
Jan.—June 1900	3,792	4,662,187	2	24,020	▼1	.5
July—Dec. 1900	3,497	3,710,298	.....	.....	.....	.....
Jan.—June 1901	4,189	4,957,554	1	1,200	.....	.....
July—Dec. 1901	3,609	4,097,471	1	40,000	.....	1.0
Jan.—June 1902	4,465	5,433,996	3	2,700	.1	.....
July—Dec. 1902	3,190	3,395,115	10	21,175	.3	.6
Jan.—June 1903	4,091	5,454,801	216	425,004	5.3	7.8
July—Dec. 1903	3,670	4,414,590	1,421	1,976,937	38.7	44.8
Jan.—June 1904	4,526	5,994,176	2,064	2,876,247	45.6	48.7
July—Dec. 1904	3,822	4,262,592	2,219	2,656,550	58.1	62.3
Jan.—June 1905	4,733	6,500,785	2,782	4,089,526	58.8	62.1
July—Dec. 1905	3,601	4,511,050	2,112	2,758,556	58.6	61.1
Jan.—June 1906	4,525	6,841,604	2,842	4,450,475	62.8	65.2

CHAPTER VIII.

COMPARISON OF ADJOINING BORDER AND FOREIGN COUNTIES.

1. *Introductory*.—The four states bordering upon Wisconsin all tax mortgages to the mortgagees at their respective domiciles, as claims or credits; and in all of them, mortgage credits may be offset by *bona fide* debts. As we shall see hereafter, Michigan and Iowa have devised systems by which the majority of mortgages are actually assessed and taxed. With this exception, the method of mortgage taxation employed in the foreign counties considered, may be accepted as practically equivalent to the familiar system in force in Wisconsin until the passage of Chapter 378, Laws of 1903.

2. *Comparison of Lafayette County, Wisconsin, and Jo Daviess County, Illinois*.—Before bringing the mortgage statistics of these counties into comparison, it is necessary to get all the light possible upon the thoroughness of the mortgage assessment in these counties, particularly in Lafayette county, prior to the enactment of the law of May 23, 1903. Valuable information upon this point is supplied by the following figures showing the total assessment of moneys and credits in the two counties in recent years. In the Lafayette figures, moneys and credits other than mortgages are included, but it is common knowledge that the greater portion of this assessment represented mortgages, and this fact is confirmed by the sudden drop of the assessment in 1903 when mortgages were practically exempted. It is probable that the difference in the assessments of 1902 and 1903 represents with sufficient accuracy the proportion of the former assessment assignable to mortgages—70 per cent in round figures. In Illinois, on the other hand, the law requires that personal property shall be listed in nearly 40 different categories, and provides a separate class for money

and several other important kinds of credits, so that if the law were obeyed, the Jo Daviess figures would represent little else than mortgages. Unfortunately, however, an examination of the tax rolls furnishes reason for the belief that moneys are sometimes included in the class of "credits other than of bank, banker, broker or stock jobber." In connection with Jo Daviess figures, it is essential to remember that assessors aim at only 20 per cent of the fair cash value. The law directs assessors to *appraise* property at its fair cash value and "*assess* said property when so appraised at one-fifth of the said cash value."

Year.	Lafayette.	Jo Daviess.
	Moneys and credits.	Credits other than of bank, banker, broker, or stock-jobber.
1900	\$160,114	\$192,652
1901	281,893	205,812
1902	1,472,148	176,417
1903	434,936	155,783
1904	311,123	150,078
1905	288,340	125,949
1906	258,162	202,560

The important thing is to get some line on the proportion of taxable mortgages which are actually assessed and taxed. It is impossible to do this with any accuracy, but certain helpful approximations can be estimated. By methods similar to those employed in Chapter II, of this report, I estimate that, excluding loans from banks, trust companies, and other non-taxable mortgagees, the mortgage indebtedness upon real estate of Jo Daviess county has averaged about \$2,948,580 in the six and a half years under investigation, while the assessment of credits, as shown in the preceding tabulated statement has averaged \$172,750. This should be multiplied by five in order to indicate the proportion of mortgages actually assessed. Figures given in Table XXXIII A following, show that in the period investigated 75.9 per cent of the money borrowed on real estate mortgages in Jo Daviess—about \$2,238,000—was borrowed within that county. Now if residents of Jo Daviess county loaned nothing outside the county, and if the above assessment of credits represents nothing but mortgages—the most favorable assumptions possible for a high assessment of mortgages—then about 38.6 per cent of the mortgages were actually assessed and taxed. If we make the more probable assumption that residents of Jo Daviess

county loan about as much outside the county as they borrow from lenders outside the county, and that about 80% of the assessment of credits represent mortgages, then about 23.4 per cent of the mortgages are actually assessed and taxed. This proportion—23 per cent in round figures—is the most probable estimate I can make. Finally it should be said that the average tax rate during this period has varied from 6.32 to 3.88 per cent on the assessed valuation of 20 per cent, or from about 1.26 per cent to a little more than three quarters of one per cent on full assessed value. The usual rate is less than one per cent on full assessed value, the latest exact figures which it was possible to secure being 4 21 per cent (0.84 per cent on full assessed valuation) for the year 1905. This is the total rate for all kinds of taxes—state, county and local—levied upon property. Finally, it is most important to note that in the average year, no mortgages at all are assessed in about one-half of the assessment districts, and the number in which they wholly escape assessment seems to be increasing. In 1906, for instance, there was no assessment of “credits other than of banks, bankers, brokers or stock jobbers” in 15 of the 23 assessment districts.

Estimates similar to that made for Jo Daviess make it probable that in Lafayette county about 6 per cent of the mortgage credits were taxed in 1900, 11 per cent in 1901, and about 55 per cent in 1902. Such an increase must have aroused considerable discussion and agitation, and might be expected to show itself in various ways in the mortgage data. With this preliminary statement, we may proceed to a general discussion of the data for the two counties, which are given in Table XXXIII A.

TABLE XXXIII A.

Comparative Exhibit of Mortgage Statistics for Jo Daviess and Lafayette Counties, by Epochs, 1900-1906.

	LAFAYETTE COUNTY.				JO DAVIESS COUNTY.			
	Jan. 1900 to June 1906.	Jan. 1900 to Dec. 1902.	Jan. 1903 to June 1903.	July 1903 to June 1906.	Jan. 1900 to June 1906.	Jan. 1900 to Dec. 1902.	Jan. 1903 to June 1903.	July 1903 to June 1906.
NUMBER AND AMOUNT:								
Total number	2,262	1,061	199	1,002	2,123	1,071	206	846
Total amount	\$4,895,140	\$2,004,708	\$499,803	\$2,390,629	\$4,436,432	\$2,133,106	\$476,945	\$1,846,381
Average amount.....	2,164	1,889	2,512	2,386	2,090	1,992	2,218	2,182
AVERAGE INTEREST RATE:								
All amounts, per cent	5.34	5.30	5.39	5.37	5.19	5.16	5.17	5.23
Under \$200, per cent.....	6.44	6.37	6.53	6.55	6.05	6.14	5.89	5.97
\$500-999, per cent.....	5.78	5.71	6.29	5.77	5.53	5.45	5.43	5.66
\$2,500-4,999, per cent.....	5.34	5.22	5.44	5.44	5.12	5.13	5.07	5.14
TAXABLE AND NON-TAXABLE:								
Per cent taxable.....	88.11	86.81	95.20	87.73	95.14	97.58	94.95	92.25
Per cent non-taxable.....	11.89	13.19	4.80	12.27	4.86	2.42	5.05	7.65
Interest rate taxable, per cent.....	5.33	5.29	5.39	5.35	5.18	5.15	5.17	5.21
Interest rate non-taxable, per cent.....	5.45	5.34	6.17	5.61	5.49	5.37	5.24	5.50
RESIDENCE OF MORTGAGEE:(1)								
Same asst. district, per cent.....	20.0	17.8	13.7	23.3	34.1	37.1	76.6	30.1
Other districts, same county, per cent.....	46.6	50.0	39.1	45.7	41.8	41.7	42.6	34.9
Other Wisconsin counties, per cent.....	18.2	19.3	12.6	18.6	14.5	10.5	15.4	18.9
Other states, per cent.....	15.2	12.9	34.6	12.4	8.8	3.9	4.1	15.7
INTEREST RATES:								
Same asst. district, per cent.....	5.28	5.25	5.21	5.34	5.22	5.23	5.14	5.22
Other districts, same county, per cent.....	5.35	5.27	5.41	5.40	5.18	5.14	5.15	5.25
Other Wisconsin counties, per cent.....	5.36	5.35	5.47	5.35	5.12	4.99	5.16	5.20
Other states, per cent.....	5.37	5.33	5.47	5.37	5.27	5.26	5.65	5.25
STIPULATION IIa:								
Number with IIa, per cent.....	0.66	0.00	1.01	1.30	0.00	0.00	0.00	0.00
Amount with IIa, per cent.....	0.99	0.00	1.60	1.68	0.00	0.00	0.00	0.00

(1) Percentage proportions for Lafayette county based upon mortgages stating residence of mortgagee.

a. Before passing to a comparison of the two counties, it may be well to note in Lafayette county alone the effects of the vigorous assessment of 1902 and the agitation preceding the passage of the new mortgage law in May, 1903. The influence of these disturbing factors shows itself in almost every aspect of the statistics. In the first place, there was a decided falling off in the number and amount of mortgages contracted, although this does not appear in the table. The details show that the number of mortgages recorded in the last half of 1902 is the lowest for any half year during the entire period of 1900-1906; while the number recorded in Jan.-June, 1903, is much lower than the number for the first six months of any other year. Interest rates rose upon mortgages of all sizes, the proportion of money borrowed within the district and within the same county fell, while the amount borrowed outside the state rose from less than 13 to nearly 35 per cent.

b. The chief interest, however, lies in the comparison between Lafayette and Jo Daviess counties. This comparison has so many ramifications that the figures must be left to tell their own story for the most part, although it is desirable to emphasize some of the main contrasts. With respect to interest rates, Jo Daviess shows up more favorably than Lafayette. and has done so throughout the entire period. The rate for Lafayette was 0.14 per cent higher, both in the first and last epochs; the average rate for both counties being 0.07 per cent higher in the last than in the first epoch.

In many other respects, the movement in Lafayette has been more favorable than the movement in Jo Daviess. An increasing proportion of mortgages in Lafayette county is being borrowed from private parties living in the same assessment district, while in Jo Daviess the importance of the non-taxable mortgages is increasing and much less money is being borrowed from neighbors as time goes on. Under these circumstances, it is rather strange that interest rates have not risen more in Jo Daviess than in Lafayette. That they have not, may perhaps be explained by the apparent diminution of the demand for money in Jo Daviess. Only 846 mortgages, amounting to \$1,846,381, were contracted in the last epoch as against 1,071 mortgages, amounting to \$2,133,106, in the first epoch. The agents who collected the data in Jo Daviess and in Lafayette counties are strongly of the opinion that the former is the more progressive and well developed county and in view of this fact there is perhaps no occasion for surprise at the higher level of rates in Lafayette county. But the fact

that the *movement* of interest rates in Lafayette county since 1903 has not been relatively more favorable, is of great significance, unless it can be explained by the diminution of the demand for money in Jo Daviess or the continued agitation of the mortgage question in Lafayette.

3. *Comparison of Grant County, Wisconsin, and Clayton County, Iowa*.—The comparison between Grant and Clayton counties is more significant than that between Lafayette and Jo Daviess. Conditions in Grant have been not unlike those in Lafayette except that the increase in the assessment of mortgages began apparently in 1901 as is shown in the statement of assessments given below:

Total Assessment of Moneys and Credits.

Year.	Grant.	Clayton.
1900	\$357,996	\$2,174,732
1901	1,410,600	2,580,980
1902	4,192,668	3,076,797
1903	1,094,806	3,011,714
1904	865,179	2,984,620
1905	711,290	2,982,636
1906	733,420	2,993,646

After a period of years in which apparently only a few mortgages were assessed, the total assessment was quadrupled in 1901, then increased threefold in 1902. I estimate that probably not less than 90 per cent of the mortgages held in Grant county were placed upon the assessment rolls in 1902. Conditions in Clayton county, however, are markedly different from those in Jo Daviess, Ill. We are struck in the first place with the large assessment of moneys and credits. This is undoubtedly due to the use of the so-called "tax ferrets" who have been employed in Clayton county several times since 1900 and are at the present time at work there. In the five years 1894-1898 inclusive, the assessment of moneys and credits in Clayton county amounted to \$5,308,150. In 1899, the tax ferrets went to work, with the result that the aggregate amount of moneys and credits amounted in the next five years, to \$13,827,445. It is the opinion of the county officials and of the tax ferrets now at work in Clayton county, that nearly all—and certainly not less than 80 per cent—of the moneys and credits assessed, represent mortgages, and no reason appears to question this statement. About the only other item included in this category which it is possible for assessors or ferrets to

get track of, is the capital of private banks, which in the present year is assessed at \$50,000. If we assume, then, that 80 per cent of the assessment of moneys and credits represents mortgages, the best estimates I can make indicate that not less than 85 per cent of the mortgages subject to taxation in Clayton county, are actually taxed. While estimates of this kind must always be uncertain, there seems to be no reasonable doubt of the fact that the great majority, if not practically all, of the mortgages held in Clayton county, are actually assessed and taxed.

(a) Our first interest in Grant county is with the effect of the increased assessments of 1901 and 1902. Their influence appears plainly in the figures. In the first place, the number of mortgages recorded fell off—there were fewer mortgages recorded in the first and second halves of 1902 than in any other similar periods investigated. Interest rates also advanced sharply during this period,—from 5.62 per cent in Jan.-June 1902 to 5.90 per cent in July-Dec. 1902, and to 6.15 per cent in Jan.-June 1903. It should be said that somewhat similar movements are discerned in Clayton county. The number of mortgages fall off in Clayton county in 1902 as well as in Grant, but with this difference—that whereas in Grant the number has rapidly increased since the passage of the mortgage tax law, the number in Clayton has fallen off steadily since 1901. Interest rates also rose in Clayton county in the last half of 1902 but whereas in Grant county they rose still higher in the first half of 1903 and then fell in the last half of 1903, in Clayton county they rose in the last half of 1902, fell in the first half of 1903, rose again in the last half of 1903. The figures suggest that there was probably a natural increase of interest rates in this section of the country in the last half of 1902 but that in Grant county it was aggravated by the agitation attendant upon the assessments of 1901, 1902, and by the discussion of the new mortgage tax law, previous to its passage. The detailed figures of interest rates for the two counties may be found in Table IX. page 340.

(b) Comparing conditions in Grant and Clayton counties, it may be said in brief, that the showing of Clayton county is the more favorable in the important aspects. In the first place, interest rates are lower in Clayton and the increase in interest rates has been less in Clayton county than in Grant. In the second place, more money is borrowed within the state in Clayton county. Finally, the number of mortgages in which the mortgagor undertakes to pay the taxes on the mortgage

TABLE XXXIII B.

Comparative Exhibit of Mortgage Statistics for Grant and Clayton Counties, by Epochs, 1900-1906.

	GRANT COUNTY, WIS.				CLAYTON COUNTY, IOWA.			
	Jan. 1900 to June 1906.	Jan. 1900 to Dec. 1902.	Jan. 1903 to June 1903.	July 1903 to June 1906.	Jan. 1900 to June 1906.	Jan. 1900 to Dec. 1902.	Jan. 1903 to June 1903.	July 1903 to June 1906.
NUMBER AND AMOUNT:								
Total number.....	3,671	1,457	302	1,912	2,908	1,464	267	1,177
Total amount.....	\$5,948,687	\$2,052,923	\$564,629	\$3,331,135	\$4,600,561	\$2,187,444	\$409,432	\$2,003,685
Average amount.....	1,621	1,409	1,870	1,742	1,584	1,494	1,534	1,703
WEIGHTED AVERAGE INTEREST RATE:								
All amounts, per cent.....	5.80	5.61	6.15	5.87	5.69	5.57	5.75	5.81
Under \$200, per cent.....	6.73	6.44	7.23	6.99	6.92	6.78	7.37	7.05
\$500-\$999, per cent.....	6.19	6.03	6.32	6.30	6.10	5.96	5.89	6.33
\$2,500-\$4,999, per cent.....	5.77	5.56	6.08	5.87	5.63	5.52	5.55	5.76
TAXABLE AND NON-TAXABLE:								
Per cent. taxable.....	86.93	87.34	91.27	85.94	83.75	86.31	83.38	81.02
Per cent. non-taxable.....	13.07	12.66	8.73	14.06	16.25	13.69	16.62	18.98
Interest rate taxable, per cent.....	5.77	5.59	6.15	5.83	5.60	5.51	5.70	5.68
Interest rate non-taxable, per cent.....	6.13	5.87	6.37	6.24	6.15	5.94	6.03	6.35
RESIDENCE OF MORTGAGEE:								
Same asst. district, per cent.....	35.6	35.2	40.9	34.9	45.2	44.6	44.0	46.2
Other districts, same county, per cent.....	47.0	45.2	40.7	49.1	35.3	39.3	37.3	30.6
Other Wisconsin counties, per cent.....	8.2	7.2	9.2	8.7	13.5	11.9	15.2	14.9
Other states, per cent.....	9.0	11.9	9.2	7.2	4.7	3.4	2.3	6.7
INTEREST RATES:								
Same asst. district, per cent.....	5.86	5.70	6.14	5.91	5.56	5.45	5.65	5.65
Other districts, same county, per cent.....	5.86	5.68	6.36	5.92	5.85	5.70	5.92	6.06
Other Wisconsin counties, per cent.....	5.64	5.45	6.22	5.64	5.73	5.60	5.75	5.84
Other states, per cent.....	5.50	5.30	5.56	5.70	5.63	5.60	4.90	5.70
STIPULATION IIa:								
Number with IIa, per cent.....	2.78	.27	2.65	4.71	.07	.14	0	0
Amount with IIa, per cent.....	2.90	.28	2.27	4.64	.03	.07	0	0

is increasing in Grant but making no headway in Clayton. In some other respects, the movement in Grant has been more favorable. The number of mortgages contracted is increasing rapidly in Grant but diminishing in Clayton; and moreover, the relative amount of mortgages borrowed outside the state is diminishing in Grant and increasing in Clayton.

But in all the more important conditions, Clayton has the advantage, and this fact seems of great importance. As we have seen, a large majority of mortgages are taxed in Clayton county and have been for some years. In the face of this condition of affairs, we find interest rates lower than in Grant county and much more money borrowed from neighbors and neighboring counties. This one instance does not prove, of course, that the old system of mortgage taxation will not, in the long run, and in the majority of cases, cause interest rates to be higher than they would be under a system which virtually exempts mortgages, but it does apparently prove that in one representative county the system of "double taxation" may be enforced fairly well without, so far as we can see, exercising any appreciable influence upon interest rates. It is true that the tax rate is not high in Clayton county. In 1906 it varied, in different parts of the county, from 18 mills to 59.2 mills upon one-quarter of the assessed valuation, and averaged, for the whole county, 0.789 per cent on full assessed valuation. This is large enough, however, if shifted, to make the rates considerably higher in Clayton than in Grant county.

4. *Comparison of St. Croix County, Wisconsin, and Washington County, Minnesota:*—The comparison between St. Croix and Washington counties differs from that presented by Clayton and Grant counties, and on the whole, is less instructive. As the following table indicates, there was an important, but not a great improvement, in the assessment of moneys and credits in St. Croix in 1901 and 1902. On the other hand,

Year.	St. Croix.	Washington.
	Moneys and credits.	Credits other than of banks, bankers, brokers, and stock jobbers.
1900	\$148,518	\$171,497
1901	202,245	217,474
1902	541,479	187,501
1903	115,425	164,363
1904	90,353	173,320
1905	76,420	149,741
1906	49,687	168,027

the assessment of credits in Washington county indicates what all the testimony obtained on the subject strongly confirms, the fact, namely, that only a small proportion of the mortgages held in Washington county are actually assessed and that no tendency toward improvement of the assessment is discernable. Estimates of the proportion of taxable mortgages held in St. Croix county in 1902, which were actually assessed, place the proportion between 22 and 35 per cent, and more probably at 27 or 28 per cent. This is hardly enough to exert a marked influence upon interest rates. For Washington county, similar estimates indicate that on an average of the entire period 1900-1906, from 8 to 20 per cent, and more probably about 12 or 13 per cent, were actually assessed. The rate of taxation in Washington county, however, is high, averaging about 2.4 per cent. It is interesting to note that Minnesota's carefully framed law by which registers of deeds are required to transmit lists of recorded mortgages to the proper assessors, has become practically a dead letter. In Washington county, I am informed, such lists are regularly sent to the assessors, but the latter pass upon the validity and value of the mortgage for purposes of taxation, and apparently, they accept every excuse or opportunity of exempting the mortgage. It will be noticed also that an unusually large proportion of the mortgages are borrowed outside the county or in other states, and this contributes to make the assessment low.

(a) There is no evidence in the figures that the increased assessment of moneys and credits in St. Croix county in 1901 and 1902 exercised any perceptible influence on mortgages. In the last half of 1902, it is true, interest rates rose rapidly and the proportion of mortgages borrowed outside the state increased. But this seems to have had no connection with the agitation, since interest rates were particularly low in the first half of 1902 and 1903 and the proportion of mortgages borrowed at home increased in the first half of 1903.

(b). Comparing conditions in St. Croix and Washington counties, we find that the latter makes the more favorable showing from almost every view point: interest rates are lower in Washington county, less money is borrowed from banks, trust companies, and non-taxable mortgagees, and only a slightly larger proportion of money is borrowed outside the State. It is easy to understand why interest rates are lower in Washington county. The average size of the mortgage is larger than in St. Croix, and the proximity to St. Paul and Minneapolis ensures a ready supply of money. The more

TABLE XXXIII C
Comparative Exhibit of Mortgage Statistics for St. Croix and Washington Counties; by Epochs, 1900-1906.

	ST. CROIX CO., WIS.				WASHINGTON CO., MINN.			
	Jan. 1900 to June 1906.	Jan. 1900 to Dec. 1902.	Jan. 1903 to June 1903.	July 1903 to June 1906.	Jan. 1900 to June 1906.	Jan. 1900 to Dec. 1902.	Jan. 1903 to June 1903.	July 1903 to June 1906.
NUMBER AND AMOUNT:								
Total number.....	5,008	2,311	370	2,327	1,727	725	158	844
Total amount.....	\$4,518,954	\$1,856,257	\$359,655	\$2,303,042	\$1,957,937	\$780,047	\$201,793	\$976,097
Average amount.....	902	803	972	990	1,134	1,076	1,277	1,157
WEIGHTED AVERAGE INTEREST RATES:								
All amounts, per cent.....	6.07	6.00	5.91	6.14	5.96	5.98	6.03	5.92
Under \$200, per cent.....	7.18	7.19	6.90	7.21	6.76	6.86	7.44	6.56
\$500-999, per cent.....	6.24	6.16	6.04	6.34	6.32	6.33	6.42	6.29
\$2500-4999, per cent.....	5.85	5.77	5.75	5.92	5.90	5.51	5.90	5.88
TAXABLE AND NON-TAXABLE:								
Amount per cent taxable.....	68.82	70.15	68.50	67.80	86.76	86.26	92.11	86.04
Amount per cent non-taxable.....	31.18	29.85	31.50	32.20	13.24	13.74	7.89	13.96
Interest rate taxable per cent.....	5.91	5.88	5.85	5.94	5.95	6.01	6.01	5.89
Interest rate non-taxable per cent.....	6.40	6.28	6.06	6.51	6.06	5.73	6.27	6.26
RESIDENCE OF MORTGAGEE:								
Per cent. same district.....	22.2	20.1	21.2	24.0	25.2	27.2	25.1	23.6
Per cent. other districts, same county.....	44.4	44.4	51.4	43.3	14.1	12.0	18.0	15.0
Per cent. other counties, same state.....	14.7	15.6	15.1	14.0	39.9	36.7	46.2	41.2
Per cent. other states.....	18.7	19.9	12.4	18.7	20.8	24.1	10.7	20.2
INTEREST RATE:								
Same district, per cent.....	6.03	6.01	5.99	6.04	5.96	5.99	5.96	5.94
Other district same county, per cent.....	6.16	6.09	5.99	6.23	5.91	6.14	6.09	5.71
Other counties, same state, per cent.....	5.91	5.95	5.50	5.94	5.98	5.95	6.06	5.99
Other states, per cent.....	6.00	5.88	5.80	6.13	5.94	5.92	6.00	5.94
STIPULATION IIa:								
Number with IIa., per cent.....	21.35	0	7.57	44.73	.93	.06	.06	1.30
Amounts with IIa., per cent.....	22.62	0	10.12	42.81	1.65	2.21	.02	1.49

significant phenomenon, however, is the fact that the general movement in Washington has been more favorable than in St. Croix. In Washington county, rates were *lower* in the last epoch than in the median or first epoch, while in St. Croix, rates were *higher* in the last than in the two preceding epochs. But the facts brought out in the statistical exhibit immediately following are more significant still. In the first epoch, considering mortgages of the same size, rates were,—on the whole,—higher in Washington than St. Croix. The lower average rate for Washington was due merely to the fact that small mortgages, with their high rates, were relatively much more numerous in St. Croix than Washington. In the last epoch, on the contrary, rates in Washington were lower for mortgages of all amounts. Finally, to clinch the case for Washington county, mortgages containing the clause whereby the mortgagor pays any taxes that may be levied on the mortgage as personal property, have increased rapidly in St. Croix county, until nearly half of the money is borrowed in accordance with such agreements, while in Washington county, this covenant is almost never found in mortgage deeds.

INTEREST RATES FOR MORTGAGES OF SPECIFIED AMOUNTS.

Amount Groups.	Jan. 1900-Dec. 1902		July 1903-June 1906	
	St. Croix county.	Washington county.	St. Croix county.	Washington county.
	Per cent.	Per cent.	Per cent.	Per cent.
All amounts	6.00	5.98	6.14	5.92
Under \$200	7.19	6.86	7.21	6.56
\$200—\$499	6.40	6.72	6.63	6.48
\$500—\$999	6.16	6.33	6.34	6.29
\$1,000—\$2,499	5.90	6.01	6.06	5.92
\$2,500—\$4,999	5.77	5.91	5.92	5.88
\$5,000—\$9,999	5.91	5.43	6.09	5.54
\$10,000 and over.....	5.00	5.00	6.00	5.59

5. *Comparison of Marinette County, Wisconsin, and Menominee County, Michigan:*—This comparison is interesting because of the fact that in Michigan a systematic attempt is made to tax mortgages, and we have accurate statistics of the assessment of mortgages. The method by which the Michigan Board of State Tax Commissioners aids the assessors of the State in locating and finding mortgages, is thus described

in the Second Report of the Board of State Tax Commissioners of Michigan, page 34:

"The only class of credits over which it was possible for this board to exercise anything like a general supervision. was that known as mortgage credits. The law requires that the securities for such credits shall be a matter of public record. By this means we have been able to furnish each assessing officer a transcript of the record in every register of deeds' office in the State, so far as the same relates to the owner of such mortgage credits in his assesment district. The supervisor or assessor is obliged to furnish our office with a report of the disposition made by him of each mortgage credit. If the owner has removed from his jurisdiction, an immediate notice of his or her present residence is forwarded to us and all necessary evidence sent to the township or city where a new residence has been acquired. In case part payment has been made of any credit since the last assessment, such fact is also reported and the amount for which it is finally assessed. Off-sets are noted, in fact a complete history of each mortgage is returned to our office after the assessment is closed, except in case of change of residence, when we are notified without delay. A systematic compilation of these reports is made and the succeeding year new transcripts are sent out with additional mortgages that may have been recorded, omitting all that have been discharged of record. If assignments have been made, these are included in the transcripts and sent to the residence of the assignee. No attempt has been made since the year 1900 to obtain a record of mortgages owned by incorporated banks non-residents, colleges, charitable or benevolent associations, etc., as they are non-assessable. It was not until the year 1901 that the system reached what might be called an approximate degree of perfection. This was owing to the difficulty of securing from assessing officers detailed information as to the assignment of each credit reported to them. Their previous reports show they did not realize the importance of this work to our office and the benefit which would accrue to their constituents by reason of accurate knowledge relating to these matters. The reports for the year 1902 disclose the fact that they were convinced of the great utility of this work, as we received detailed information from every assessment district in the State, except four.

"The summary of their reports for 1902 shows that there is assessed in the State this year \$53,484,802 of mortgage credits; that \$12,987,715 had been paid on mortgages that were assessed for the year 1901; that \$1,794,342 worth of such credits had been properly off-set by debts of owners, and that credits to the amount of \$2,652,491 were not assessed by reason of the fact that the officers charged with the duty were unable to locate the owners of the same."

The figures given in the last paragraph of the above quotation furnish useful information concerning two very important points—they indicate that of the mortgages recorded in the State of Michigan and subject to taxation there, a little over 4.5 per cent escape because of the inability of the assessors to locate the owners, while a little over 3 per cent are offset by debts of the owners. The last percentage is particularly valuable, if it may be accepted as a normal figure, holding for other years than 1902. Finally, before proceeding to a discussion of Marinette and Menominee counties, in particular,

it may be well to notice that despite the earnest efforts of the Michigan Board of State Tax Commissioners, the total assessment of mortgages has fallen off slightly since the system of transmitting transcripts of records to assessors was inaugurated.

TOTAL ASSESSMENT OF MORTGAGE CREDITS, STATE OF MICHIGAN.

Year.	Assessment.
1901	\$54,133,409
1902	53,484,802
1903	53,583,528
1904	52,762,931
1905	47,514,678

Proceeding to the specific comparison of Marinette and Menominee counties, we find, as appears in the following tabular statement, that in Marinette county, the assessment of moneys and credits increased tenfold in 1902. I estimate roughly that in that year not less than 65 per cent, and probably about 70 per cent of the taxable mortgages were actually assessed, quite enough to affect interest rates.

Year.	Marinette.	Monominee.
	Moneys and Credits.	Mortgage Credits.
1900	\$32,599	.....
1901	39,272	\$196,595
1902	436,839	183,641
1903	23,000	126,834
1904	24,523	184,564
1905	42,330	141,859
1906 .....	.....	.....

So similarly in Menominee county, the estimates—necessarily rough—indicate that not less than 55 per cent, and more probably 60 or 65 per cent of the mortgages held in that county and subject to taxation, are actually assessed and taxed. The comparative mortgage statistics for the two counties follow.

TABLE XXXIII D.

Comparative Exhibit of Mortgage Statistics for Marinette and Menominee Counties, by Epochs, 1900-1906.

	MARINETTE COUNTY.				MENOMINEE COUNTY.			
	Jan. 1900 to June 1906.	Jan. 1900 to Dec. 1902.	Jan. 1903 to June 1903.	July 1903. to June 1906.	Jan. 1900 to June 1906.	Jan. 1900 to Dec. 1902.	Jan. 1903 to June 1903.	July 1903 to June 1906.
NUMBER AND AMOUNT:								
Total number.....	4,720	1,898	316	2,506	3,055	1,275	235	1,545
Total amount.....	\$2,647,338	\$1,017,035	\$163,471	\$1,466,832	\$1,367,356	\$567,285	\$93,155	\$706,916
Average amount.....	561	536	517	585	448	445	396	458
WEIGHTED AVERAGE INTEREST RATES:								
All amounts, per cent.....	6.27	6.33	6.54	6.19	6.60	6.55	6.65	6.64
Under \$200, per cent.....	7.13	7.25	7.17	6.98	6.81	6.80	6.88	6.82
\$500-\$999, per cent.....	6.36	6.44	6.58	6.69	6.69	6.65	6.63	6.73
\$2,500-\$4,999, per cent.....	5.69	5.77	.....	5.64	6.10	5.91	7.00	6.18
TAXABLE AND NON-TAXABLE:								
Amount per cent. taxable.....	91.58	95.65	88.33	89.12	93.37	95.91	91.37	91.57
Amount per cent. non-taxable.....	8.42	4.35	11.67	10.88	6.63	4.09	8.63	8.43
Interest rate taxable, per cent.....	6.29	6.36	6.54	6.60	6.69	6.69	6.69	6.62
Interest rate non-taxable, per cent.....	5.96	5.29	6.36	6.17	6.58	5.78	6.24	6.97
RESIDENCE OF MORTGAGEE:								
Per cent. same district.....	35.1	35.7	37.3	34.4	29.0	28.3	30.9	29.3
Per cent. other districts, same county.....	25.4	28.4	15.4	24.4	15.5	19.1	17.5	12.4
Per cent. other counties, same state.....	30.8	25.3	29.9	34.7	5.9	10.1	3.5	2.7
Per cent. other states.....	8.7	10.6	17.4	6.5	49.6	42.5	48.1	55.6
INTEREST RATES:								
Same district.....	6.35	6.45	6.67	6.22	6.55	6.45	6.65	6.62
Other districts, same county.....	6.25	6.25	6.82	6.23	6.69	6.69	6.43	6.74
Other counties, same state.....	6.19	6.17	6.39	6.18	6.81	6.81	6.63	6.85
Other states.....	6.22	6.40	6.17	6.04	6.58	6.50	6.73	6.62
STIPULATION IIa:								
Number with IIa, per cent.....	9.41	1.79	16.46	14.29	52.98	45.57	48.08	59.88
Amount with IIa, per cent.....	11.45	1.61	16.04	17.76	53.09	46.89	47.62	58.76
Interest rate, with IIa, per cent.....	6.35	6.15	6.72	6.34	6.67	6.63	6.73	6.69
Interest rate, without IIa, per cent.....	6.26	6.33	6.50	6.16	6.51	6.47	6.54	6.55

(a) Following the order of discussion adopted in the preceding comparison, attention may be first directed to the effects of the unusual assessment of 1902 in Marinette county. The effects are unmistakably apparent. In the first half of 1902, an unusually large number of mortgages were recorded, but in the last half of 1902 and first half of 1903 an unusually small number were recorded—smaller than in any similar periods except in 1900. In Menominee county in these periods no such decrease took place. Interest rates, also, show the same influences, reaching a maximum for the whole period in the first half of 1903, in Marinette; while in Menominee they were lower in the last half of 1902 than in the first half of 1902, and lower in the first half of 1903 than in the last half of 1902. The detailed figures bearing on this point may be found in Table IX, page 340.

(b) Contrasting conditions in Marinette and Menominee counties, we find that Marinette makes the more favorable showing in practically every way. Interest rates are lower in Marinette than in Menominee; they seem to be falling in Marinette but rising in Menominee; more than 90 per cent of the Marinette mortgages are borrowed in Wisconsin, while only 50 per cent of the Menominee mortgages are borrowed in Michigan, and finally, in recent years, practically 60 per cent of the mortgages made in Menominee county contain agreements whereby the mortgagor binds himself to pay—quoting from the mortgage form in common use—“all taxes and assessments which shall be levied upon the said lands or upon or on account of this mortgage or the indebtedness secured thereby, or upon the interest or estate in said lands created, conveyed or represented by this mortgage or by said indebtedness.” The average rate of taxation in Marinette county, taking into account all taxes levied upon the general assessment, is about 2.773 per cent of the assessed valuation. This was the exact average in 1904. If the typical borrower of Menominee county is forced to pay 6.6 per cent interest upon his mortgage debt, and in addition, pay taxes of nearly 3 per cent upon the mortgage itself—meanwhile paying the same rate of taxation upon the assessed value of the mortgaged property,—the burden would seem to be almost unbearable.

If Clayton county, Iowa, furnishes one instance of a district in which mortgages are actually taxed without noticeable effect upon interest rates, Menominee county furnishes another instance in which the whole tax is shifted in 60 per cent of the cases, while at the same time interest rates on the average are

appreciably higher because of the system of "double taxation." There seems to be no doubt that the taxation of mortgages in Menominee has made interest rates higher. In the first half of 1900, before the system by which mortgages are detected and assessed in Michigan got well under way, the average rate of interest in Menominee was only 6.19 per cent, lower than the rate (6.25 per cent) in Marinette. After that the rates began to increase in Menominee, and never since have they been so low as they were in 1900. The lower *level* of rates in Marinette is not necessarily significant; that may be due to better economic conditions in the Wisconsin county. But the fact that rates have fallen, on the whole, in Marinette, while in Menominee they have risen, indicates strongly that taxation has been mainly, if not wholly, responsible for the advance in Menominee.

* * * * *

Only a few states which have the so-called system of "double taxation" make any real effort to collect the tax on mortgages. Michigan and Iowa, in different ways, do make the attempt, and for this reason their experience with mortgage taxation in recent years is full of profitable instruction for any neighboring state which contemplates new legislation upon the subject. In this investigation it was possible to do nothing more than scratch the surface of the rich mine of information which these states afford. In particular, it would be extremely profitable to study the operation of the Michigan system in the year 1906, and even more profitable to ascertain how the systems of both states have worked in large cities like Detroit and Des Moines. On the incidence and economic results of effective mortgage taxation in large cities, the present investigation unfortunately throws little light.

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