



LIBRARIES

UNIVERSITY OF WISCONSIN-MADISON

Annual report of the commissioners of school and university lands, of the state of Wisconsin. For the year 1855. 1856

Wisconsin. Commissioners of the Public Lands

Madison, Wisconsin: Calkins and Proudfit, Printers, 1856

<https://digital.library.wisc.edu/1711.dl/NZQIOFKA2HJFR9D>

Based on date of publication, this material is presumed to be in the public domain.

For information on re-use, see

<http://digital.library.wisc.edu/1711.dl/Copyright>

The libraries provide public access to a wide range of material, including online exhibits, digitized collections, archival finding aids, our catalog, online articles, and a growing range of materials in many media.

When possible, we provide rights information in catalog records, finding aids, and other metadata that accompanies collections or items. However, it is always the user's obligation to evaluate copyright and rights issues in light of their own use.

ANNUAL REPORT

OF THE

COMMISSIONERS

Office of Commissioners of School and University Lands,
OF

MADISON, Dec. 31, 1855

SCHOOL AND UNIVERSITY LANDS,

To His Excellency WM. A. BARSTOW,

Governor of the State of Wisconsin.

OF THE

Sir—We have the honor herewith to transmit for communication to the Senate and Assembly the Annual Report of the School and University Lands.

STATE OF WISCONSIN.

FOR THE YEAR 1855.

Your ob't servants,

ALEXANDER T. GRAY,

E. H. JANSSEN,

GEO. B. SMITH.

MADISON:

GALKINS & PROUDFIT, PRINTERS.

1856.

ANNUAL REPORT

OF THE

COMMISSIONERS

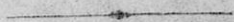
OF

SCHOOL AND UNIVERSITY LANDS

OF THE

STATE OF WISCONSIN.

FOR THE YEAR 1885.



MADISON:

ATKINS & PROUDT, PRINTERS.

1886

OFFICE OF COMMISSIONERS OF SCHOOL AND UNIVERSITY LANDS,

MADISON, Dec. 31, 1855.

TO HIS EXCELLENCY WM. A. BARSTOW,

Governor of the State of Wisconsin:

Sir—We have the honor herewith to transmit, for communication to the Legislature, our Annual Report as commissioners of the School and University Lands.

Very respectfully,

Your ob't servants,

ALEXANDER T. GRAY,

E. H. JANSSEN,

GEO. B. SMITH.

OFFICE OF COMMISSIONERS OF SCHOOL AND UNIVERSITY LANDS,

MADISON, Dec. 31, 1885

TO HIS EXCELLENCY WM. A. BARSTOW,

Governor of the State of Wisconsin:

Sir—We have the honor herewith to transmit, for communication to the Legislature, our Annual Report as commissioners of the School and University Lands.

Very respectfully,

Your obedient servants,

ALEXANDER T. GRAY,

E. H. JANSSEN,

GEO. B. SMITH.

County	No. of Acres	Am't sold for	Principal paid	Interest paid
Adams	1100	4000	1000	1000
Brown	2000	8000	2000	2000
Butte	3000	12000	3000	3000
Red Ax	4000	16000	4000	4000
Clark	5000	20000	5000	5000
Chippewa	6000	24000	6000	6000
Cumtuc	7000	28000	7000	7000
Crawford	8000	32000	8000	8000
Columbia	9000	36000	9000	9000
Dodge	10000	40000	10000	10000
Dunn	11000	44000	11000	11000
Doon	12000	48000	12000	12000
Franklin	13000	52000	13000	13000
Grant	14000	56000	14000	14000
Lower	15000	60000	15000	15000
Jackson	16000	64000	16000	16000
Keweenaw	17000	68000	17000	17000
Kenosha	18000	72000	18000	18000
Lincoln	19000	76000	19000	19000
Manitowish	20000	80000	20000	20000
Manitowish	21000	84000	21000	21000
Manitowish	22000	88000	22000	22000
Manitowish	23000	92000	23000	23000
Manitowish	24000	96000	24000	24000
Manitowish	25000	100000	25000	25000
Manitowish	26000	104000	26000	26000
Manitowish	27000	108000	27000	27000
Manitowish	28000	112000	28000	28000
Manitowish	29000	116000	29000	29000
Manitowish	30000	120000	30000	30000

REPORT.

OFFICE OF COMMISSIONERS OF SCHOOL AND UNIVERSITY LANDS.

To the Legislature:

The Commissioners in charge of the School and University Lands respectfully submit the following report:

The capital of the school fund amounts, at this time, to the sum of \$1,897,269 30; being an increase since December 31st, 1854, of \$227,010 53.

The capital of the University Fund at this date amounts to the sum of \$181,876 10; being an increase since December 31st, 1854, of \$21,815 61.

For a complete statement in detail of the receipts and disbursements of these funds, for the year ending December 31st, 1855, and for information in relation to the amount of school and university funds now in the treasury subject to loans, we refer to the report of the secretary of state.

The following tabular statements exhibit the number of acres of land sold in the several counties, in the year 1855, the amount sold for, the amount of principal paid, and the amount of interest paid:

Sale of School Lands—16th Section, 1855.

COUNTIES.	No. of Acres.	Am't sold for.	Principal paid	Interest paid.
Adams.....	11 000	\$14 901 25	\$1 539 25	\$647 59
Brown.....	2 240	4,615 68	487 68	201 28
Buffalo.....	5 467.62	7,110 07	772 07	38 09
Bad Ax.....	3,000	4,818 90	539 90	83 45
Clark.....	10 311.42	14 769 80	2,467 40	99 59
Chippewa.....	22,567.98	29,134 99	3,551 99	194 45
Calumet.....	753.23	2,232 86	262 86	36 50
Crawford.....	5,400	7,084 81	800 81	222 81
Columbia.....	136.59	400 00	42 00	22 46
Dodge.....	120.90	164 59	17 59	3 26
Dunn.....	18,928.76	24,633 20	2,676 20	157 27
Door.....	2,160	2,972 45	332 45	53 37
Fond du Lac.....	120	128 00	12 00	7 31
Grant.....	240	266 12	28 12	10 07
Iowa.....	1,320	2,158 48	231 46	97 15
Jackson.....	13,389.84	19,441 98	2,088 58	142 33
Kewaunee.....	1,100	1,743 92	189 92	34 42
Kenosha.....	40	119 50	12 50	1 60
La Crosse.....	3,520	4,495 04	447 04	52 52
Manitowoc.....	240	319 38	37 38	16 80
Marquette.....	1,160	1,644 49	174 49	44 41
Monroe.....	8,960	13,888 53	1,406 53	113 35
Outagamie.....	3,080	3,924 34	401 34	123 00
Polk.....	1,940	2,374 52	258 52	61 90
Pierce.....	440	593 41	64 41	16 25
Portage.....	7,680	10,239 88	1,091 88	892 07
Racine.....	40	93 74	9 74	5 50
Richland.....	1,120	213 39	23 39	10 98
Rock.....	218.25	2,624 90	275 95	52 00
Sauk.....	2,160	2,740 50	310 50	106 04
Sheboygan.....	320	997 52	101 52	50 60
Trempeleau.....	6,960	9,307 28	979 28	50 20
Walworth.....	100	894 98	89 98	46 62
Washington.....	120	465 23	64 23	26 25
Waupaca.....	5,820	7,822 31	896 94	264 37
Waushara.....	1,040	1,395 94	147 94	57 22
Winnebago.....	120	301 39	38 39	11 17
Total.....	144,214.59	\$200,053 37	\$22,941 53	\$4,054 25

The following tabular statements exhibit the number of acres of land sold in the several counties, in the year 1855, the amount sold for, the amount of principal paid, and the amount of interest paid:

Sale of School Lands, (part of 500,000 acres,) 1855.

COUNTIES.	No. of Acres.	Am't sold for.	Principal paid	Interest paid.
Brown Co.	160	\$262 72	-----	15 80
Bad Axe	1,440	2,024 20	-----	68 74
Calumet	680	955 50	-----	49 09
Crawford	520	659 49	-----	37 26
Dane	240	347 02	-----	06 01
Grant	40	68 90	-----	10 18
Jefferson	720	1,006 79	102 79	54 34
La Crosse	560	705 60	-----	26 25
Manitowoc	240	324 94	-----	16 28
Outagamie	1,080	1,456 70	-----	9 85
Richland	160	203 32	-----	3 42
St. Croix	120	171 00	-----	11 73
Sauk	160	263 00	-----	04
Waupaca	10,683 91	23,420 16	2,901 76	695 52
Total	16,803 91	\$31,869 34	\$3,004 55	\$989 81

Pierre,

Door,

Kewaunee,

Adams,

Buffalo,

Dunn,

Jackson,

Clark,

Chippewa,

Thompson,

Columbia,

Richland,

Sale of University Lands, 1855.

Sale of School Lands, (part of 500,000 acres), 1855.

COUNTIES.	No. of Acres.	Am't sold for.	Principal paid	Interest paid.
Calumet.....	800	\$3,510 18	\$356 18	\$174 95
Crawford.....	680	2,393 16	247 11	45 79
Columbia.....	80	268 99	26 99	9 55
Fond du Lac.....	360	1,598 82	147 82	79 91
Green.....	1,800	5,447 92	575 82	201 82
Iowa.....	40	134 62	13 62	7 76
Manitowoc.....	480	1,447 32	151 32	35 56
Winnebago.....	1,440	7,048 35	734 74	348 07
Total	5,680	\$21,849 36	\$2,253 60	\$903 41

STATEMENT OF LAND UNSOLD, 1855.

500,000 Grant.

Counties.

Jefferson Canal,
Outagamie,

Acres.

1,076.10

216.02

1,292.12

16th Section.

Washington,

40.00

Dodge,

39.49

Fond du Lac,

40.00

Marquette,

38.40

Portage,

7,160.00

Polk,

3,200.90

Pierce,

32.22

Door,

4,540.00

Kewaunee,

320.00

Adams,

640.00

Buffalo,

2,903.01

Dunn,

1,798.24

Jackson,

6,247.47

Clark,

1,480.00

Chippewa,

2,360.00

Trempealeau,

4,720.00

34,659.73

University.

Columbia,

39.51

Richland,

47.52

87.03

PUBLIC SALES OF SCHOOL LANDS.

Lands in eight of the counties have been brought into market during the present year, by being offered at public sale, after due advertisement.

On the 18th of July, the lands selected in Waupacca county as part of the 500,000 acre grant were so offered, at Waupacca Falls, the county seat of said county. The whole of such selection, amounting to 10,683 91 100 acres, was sold, and the amount realized to the fund on such sale was \$23,420 16.

On the 13th day of November, fourteen school sections in Monroe county were offered at public sale at Sparta, being all of the sixteenth sections then subject to be offered, amounting to 8,960 acres, and the aggregate amount realized being \$13,888 53, upon which \$1,486 53 was received of principal, and \$113 35 as interest.

On the 14th of November, the sixteenth sections in the county of Jackson were offered at Black River Falls. The number of acres sold was 11,829 84 100. The amount of sales was \$17,037 98. Amount of principal paid \$1,830 58. Amount of interest paid, \$135 95.

On the 17th of November, the sixteenth sections in Clark county, to the number of nineteen, being all then subject to be offered, were offered at the house of H. Wedge, in said county. The number of acres sold was 10,271 42 100. The amount of sales, \$14,718 80. Amount of principal paid, \$2,461 80. Amount of interest paid, \$99 21.

On the 20th of November, the sixteenth sections in the county of Chippewa, to the number of thirty nine, being all then subject to be offered, were offered at the village of Clear Water, in said county. The number of acres sold was 21,847 98 100. The amount of sales \$28,206 19. Amount of principal paid \$3,451 19. Amount of interest paid \$192 09.

On the 23d of November, sixteenth sections in the county of Dunn, to the number of thirty-two, being all then subject to be offered, were offered at Dunnville, in said county. The number of acres sold was 17,848 76-100. The amount of sales was \$3,240. Amount of principal paid, \$2,525. Amount of interest paid, \$153 04.

On the 26th of November, sixteenth sections in the county of Buffalo, to the number of twelve, being all then subject to be offered, were offered at Fountain City. The number of acres sold, 4,827 62-100. The amount of sales \$6,234 47. Amount of principal paid, \$682 47. Amount of interest paid, \$36 67.

On the 23th of November, sixteenth sections in Trempealeau county, to the number of nineteen, were offered at Montville. The number of acres sold was 6,480. Amount of sales \$8,703 64. Amount of principal paid \$915 64. Amount of interest paid, \$48 60.

Chapter 92 of the acts of 1853, being "An act in relation to the assessment and collection of taxes on State, School and University Lands sold on contract," provides in Section 1, for the transmission of a list of such lands in each town to the clerk of such town.

Section 2 provides as follows: "The town clerk of each such town shall include such list under the same heading in the roll delivered to the town treasurer, who shall collect the taxes on any such land, in the same manner as he is required by law to collect other taxes, and return a separate list of such land on which the taxes shall not have been paid to the county treasurer, at the time fixed for him to return other lands."

Section 3 concludes the provisions of the act as follows: "The county treasurer shall not sell any such delinquent lands for such taxes; but if the same should not be paid on or before the 1st day of December next, following the time when said return is made, with interest thereon, at the rate of twelve per cent, from the 1st day of January preceding said return; the said county treasurer shall immediately forward certified lists of such lands on which the taxes remain unpaid to the state treasurer, who shall place the

amount of such delinquent tax and interest, to the credit of the proper county; and charge the same against the proper description of land, and the same provisions of law that apply to the payment of interest, on any such land, and the forfeiture thereof, for the non-payment of such interest, shall apply to the collection of such delinquent taxes, and the school commissioners shall in no case execute the patent for any such land, until all taxes are paid."

In relation to this act it is suggested, that amendment be made so as to provide for an earlier return of such delinquent lands by county treasurers. At present the delinquencies occurring in any one year are not returned to that officer until sometime in December of the year following, or even as late as the month of January next thereafter. The commissioners are in no case to issue a patent until all taxes are paid, but in the year intervening between the delinquency and notice of the same in the state treasurer's office a patent might issue.

Such taxes are charged to the account of the school or university fund, upon receipt of the returns to the state treasurer, and credited to the proper county. But a patent having issued for any such land in the interval above referred to, the means provided in this section for the final collection of such taxes fail, and the School or University fund, as the case may be, suffers a loss of the whole amount.

It is further recommended, therefore, that the act be so amended, as to forbid the issuing of any patent until the holder of the certificate of sale shall produce to the Commissioners a certificate from the proper county or town officer, that there are no taxes due and unpaid on such land.

It should also be provided that a return of such delinquent taxes be made to the secretary of state, to be by him immediately certified to the state treasurer, instead of being made, as now, to the state treasurer, in as much as the secretary is charged with the duty of keeping accounts of the various funds of the State.

as well with the state treasurer, as between the state and the several counties.

In this connection we would also recommend an amendment of chapter 22, of the acts of 1855, so as to extend the time between the date of forfeiture of School or University lands and the date of advertisement for such forfeiture, making it six months instead of three. This would give time for the return of any delinquent taxes standing against such lands, and upon a re-sale under the forfeiture, such taxes might be added to the appraised value, costs and charges, to be paid by the purchaser of the lands. As the matter now stands, a re-sale might take place without notice of delinquent taxes; and the State having made a new title by certificate of sale, or by patent, the School or University fund (as the case might be) would lose the amount of school taxes.

We have not been under the necessity of advertising a list of forfeited lands this year, the forfeitures being few in number, and the holders of certificates in such cases, in general, paying up the amounts due of interest and penalty.

SCHOOL FUND LOANS.

ADAMS COUNTY.

		Loan.	Interest.
Feb. 21, 1855.	Geo. S. Davis,	300 00	35 10
Mar. 1, do	DePratt,	400 00	22 33
		700 00	41 58
BROWN COUNTY.			
Mar. 12, do	Charles Henry,	100 00	5 60
Dec. 11, do	H. E. Eastman,	300 00	121 00
		400 00	26 60

and the state treasurer as between the state and the
CALUMET COUNTY.

		Loan.	Interest.
Mar. 12, do	Harrison C. Hobart,	2000 00	16 79
		2000 00	16 79
COLUMBIA COUNTY.			
Feb. 20, do	R. Anderson,	200 00	12 05
Mar. 7, do	E. A. Calkins,	500 00	28 46
" 6, do	J. B. Fargo,	500 00	28 46
Feb. 19, do	Timothy Fox,	200 00	12 07
Mar. 1, do	Mahlon B. Easting,	200 00	11 67
Feb. 20, do	Ulac Wilson,	300 00	18 08
Jan. 5, do	Alvin Alden,	500 00	34 48
Feb. 1, do	G. C. Prentiss,	400 00	25 67
Jan. 1, do	J. D. Roach,	400 00	28 00
Feb. 11, do	Malachi Fogarty,	400 00	25 09
Jan. 3, do	William T. Bradley,	490 00	34 30
" " do	David Russell,	250 00	17 50
Sep. 10, do	C. C. Britt,	200 00	4 27
		4540 00	280 10

SCHOOL FUND LOANS.
DANE COUNTY.

Jan. 22, 1855.	George P. Thompson,	\$500 00	32 85
" 18, do	Wm. R. Taylor,	500 00	33 23
Feb. 7, do	A. S. Sanborn,	400 00	22 76
Jan. 26, do	M. B. Rogers,	250 00	16 23
Feb. 19, do	Ernest C. Somers,	300 00	18 13
Jan. 9, do	M. D. Miller,	500 00	24 19
Feb. 22, do	Samuel Smith,	200 00	11 98
April 26, do	R. W. Lansing,	500 00	23 71
Jan. 1, do	J. Halpin,	500 00	35 00
Feb. 12, do	Carl Habich,	300 00	16 79
Feb. 9, do	W. H. Angell,	500 00	31 18

			Loan.	Interest
Jan. 29, do	Gabriel Bjornson,	- -	500 00	32 56
Feb. 2, do	J. P. Fuchs,	- -	500 00	28 93
Feb. 6, do	Randolph Brown,	- -	500 00	31 47
Feb. 3, do	Hiram G. Doster,	- -	500 00	31 50
Dec. 6, do	John Horrigan,	- -	300 00	69
Dec. 6, do	John Roddermund,	- -	500 00	2 30
Dec. 18, do	P. B. Field,	- -	300 00	69
Dec. 8, do	A. B. Braley,	- -	500 00	2 10
Feb. 6, do	G. P. Delaplaine,	- -	500 00	31 28
Dec. 24, do	William Kearn,	- -	300 00	40
Jan. 26, do	John Rider,	- -	300 00	20 77
Nov. 21, do	N. H. Smith,	- -	346 00	2 62
Dec. 21, do	Frank H. Firman,	- -	200 00	35
" 27, do	A. & W. S. Main,	- -	500 00	29
" 28, do	John S. Folds,	- -	500 00	19
			10,696 00	452 49
DODGE COUNTY.				
Feb. 17, 1855.	Peter Winter,	- -	500 00	30 42
" 19, do	Frederick Uhling,	- -	500 00	30 22
Jan. 30, do	S. J. Smith,	- -	400 00	25 67
" 23, do	Patrick Sullivan,	- -	250 00	14 92
" 19, do	Richard Merts,	- -	500 00	30 22
" 22, do	Jas. McMahon,	- -	400 00	23 94
Mar. 2, do	Michael Ames,	- -	200 00	11 65
Feb. 22, do	John D. Reynolds,	- -	400 00	23 94
Mar. 1, do	John Clifford,	- -	400 00	23 33
" 6, do	Thos. M. Giffen,	- -	300 00	16 13
May 12, do	R. Gribben,	- -	106 00	4 43
Feb. 19, do	Thos. T. Graves,	- -	300 00	18 13
Mar. 12, do	John Fleming,	- -	200 00	11 19
" 14, do	James Flanigan,	- -	500 00	27 78
Jan. 17, do	Charles Fenske,	- -	450 00	30 00
			5406 00	321 97

FOND DU LAC COUNTY.

		Loan.	Interest.
Feb. 13, 1855	Augustus Ebert, -	500 00	30 80
Jan. 12, do	I. S. Tallmadge, -	500 00	33 81
Feb. 20, do	M. J. & E. B. Thomas, -	500 00	27 21
" 6, do	Peter Servitas, -	500 00	31 47
" 7, do	S. B. Ormsbee, -	500 00	31 38
Jan. 26, do	Charles Manson, -	225 00	15 75
Feb. 21, do	John Boyd, -	300 00	16 47
" 13, do	John N. Ackerman, -	500 00	27 88
		3,525 00	214 77

GREEN COUNTY.

Feb. 21, 1855.	B. Webster, -	500 00	30 03
Mch. 5, do	F. Albert, -	500 00	28 65
Feb. 26, do	Alex. Wallace, -	200 00	11 82
Feb. 21, do	Lorenzo McKinney, -	400 00	24 00
Mch. 21, do	Samuel F. Nichols, -	350 00	18 98
Feb. 27, do	J. A. Bingham, -	500 00	29 46
Feb. 27, do	E. T. Gardner, -	500 00	29 46
		2,950 00	172 40

GRANT COUNTY.

Feb. 10, 1855.	Moses Eastman, jr.,	500 00	31 09
Jan. 31, do	Stephen D. Watkins, -	300 00	19 25
Feb. 20, do	John L. Sweney, -	300 00	18 08
" 8, do	John H. Rountree, -	375 00	23 46
" " do	H. S. Rountree, -	375 00	23 46
Jan. 31, do	John McClary, -	225 00	14 44
Feb. 28, do	David McKee, -	500 00	29 17
Jan. 26, do	Farmin Johnson, -	500 00	32 46
" 31, do	William Jeffrey, -	425 00	27 27
" 20, do	Luther Hayford, -	500 00	33 04
" " do	Dyer Hayford, -	250 00	16 52
Feb. 28, do	Jonathan Coburn, -	500 00	29 17
		4,750 00	297 41

IOWA COUNTY.

			Loan.	Interest.
Jan. 15, 1855.	William Renshaw,	M. W. D.	500 00	23 52
Feb. 27, do	William E. Rowe,	John H. Campbell	500 00	20 46
May 19, do	Abner Nichols,	William Griffin	500 00	24 47
Feb. 17, do	John Nolan,	Thos. B. Scott	200 00	12 17
Mar. 9, do	John Love,	- - -	250 00	14 18
Jan. 15, do	David Hollister,	- - -	500 00	23 52
" 13, do	Gideon M. Ashmore,	- - -	500 00	33 49
Jan. 26, do	George W. Biss,	Edward Foster	500 00	32 46
Feb. 14, do	Arthur Brittain,	Thomas Talley	500 00	30 90
Mar. 10, do	John Delany,	John H. Norton	500 00	28 25
Dec. 17, do	R. S. Reed,	- - -	500 00	1 25
			4950 00	270 67

JEFFERSON COUNTY.

Mar. 27, 1855.	Luther Thayer,	- - -	200 00	10 62
Feb. 1, do	Charles Genung,	- - -	500 00	32 08
Mar. 10, do	S. Brayton,	George Miller	300 00	16 90
Feb. 19, do	S. A. Brown,	John McHenry	200 00	12 09
Mar. 6, do	John Kelley,	John Gray	300 00	17 13
Feb. 20, do	William H. Smith,	Benjamin W. Smith	500 00	30 13
" 1, do	Ralph Shaffarybert,	David H. B.	500 00	32 08
" do	E. Stoppenbach,	Robert H. Wood	400 00	25 67
July 23, do	Thomas C. Burke,	John P. Harrison	300 00	8 87
			3200 00	185 57

JACKSON COUNTY.

Nov. 28, 1855.	W. J. Gibson,	A. D. D.	500 00	23 11
OZAUKEE COUNTY.				
Mch. 26, 1855,	J. Sutton,	George Gale	200 00	10 65
" do	Rebecca Shaffer,	W. R. Reynolds	300 00	15 98
" 3, do	Edward Kehoe,	A. Stevens	350 00	17 30
Apr. 10, do	Shylan McIntosh,	H. Cramer	500 00	25 30
			1,350 00	69 23

PORTAGE COUNTY.

Interest.			Loan.	Interest.
July 14, 1855.	G. W. Mitchell,	500 00	80 70	
Feb. 1, do	John H. Compton,	500 00	29 17	
Feb. 17, do	William Griffin,	400 00	24 33	
do 28, do	Thos. B. Scott,	500 00	29 17	
		1,900 00	119 37	
RACINE COUNTY.				
Feb. 17, 1855.	Edward Foster,	500 00	80 42	
Feb. 22, do	Thomas Falvey,	500 00	29 94	
Sep. 15, do	Nelson R. Norton,	500 00	10 19	
		1,500 00	70 55	

KENOSHA COUNTY.

Dec. 14, 1855.	Wm. S. Strong,	400 00	1 23
LA FAYETTE COUNTY.			
Feb. 24, 1855.	George Mulks,	500 00	29 75
" 9, do	John McNulty,	500 00	31 18
" 20, do	John Gray,	500 00	30 13
" 26, do	Benjamin White,	500 00	29 55
" 26, do	David H. Budling,	400 00	23 64
Mch. 5, do	Reuben Holcomb,	400 00	22 92
" 27, do	Peter Parkinson, jr.,	500 00	26 51
		3,300 00	193 71

LA CROSSE COUNTY.

April 5, 1855,	A. D. Ladue,	400 00	20 59
Mch. 3, do	C. G. Hanscom,	500 00	28 84
Feb. 8, do	George Gale,	500 00	31 28
" 15, do	S. Y. & R. Bostwick,	500 00	30 61
May 1, do	B. W. Reynolds,	500 00	35 00
Jan. 17, do	C. A. Stevens,	500 00	26 54
Nov. 28, do	H. Cramer,	500 00	3 11
		3,400 00	157 97

MICHIGAN COUNTY.

		Loan.	Interest.
Feb. 20, 1855,	Israel Jenney	500 00	30 13
" 22 18 do	A. C. Daley	400 00	24 20

ROCK COUNTY.

Feb. 20, 1855,	Anson Rogers	500 00	30 13
Mch. 1, do	H. S. Shelton,	500 00	29 17
Jan. 16, do	G. F. A. Atherton	500 00	33 42
" 16, do	G. R. Atherton	300 00	20 00
Dec. 13, do	E. H. Bennett	500 00	1 63
" 15, do	L. R. Burdick	500 00	1 44
" 24, do	Hazen Cheeney	500 00	56
" 29, do	Matt H. Carpenter	500 00	10
		3,800 00	110 47

SAUK COUNTY.

Feb. 28, 1855,	A. M. Dana,	200 00	11 67
" 19, do	J. P. Barrow	300 00	18 13
Feb. 2, do	John Meyers	300 00	19 15
Jan. 10, do	C. H. McLaughlin	100 00	6 80
Mch. 21, do	D. S. Vittum	300 00	16 27
		1,200 00	72 02

SHEBOYGAN COUNTY.

Feb. 3, 1855	Harri Worbes	150 00	9 47
" 27, do	Joseph Ichraed	250 00	14 42
Dec. 11, do	F. J. Trowbridge	200 00	76
May 1, do	Jacob Hartman	300 00	14 00

MARQUETTE COUNTY.

Mar. 12, 1855,	Charles M. Goes,	300 00	16 79
Feb. 28, do	Mathias Martin	500 00	29 75
Mar. 10, do	John Dunn	150 00	8 48
Feb. 24, do	Thomas Dogerty	500 00	29 75
" 10, do	H. J. Debbis	225 00	13 99
Mar. 19, do	Peter Donohoe	200 00	10 02
		1,875 00	98 60

RECAPITULATION OF SCHOOL FUND LOAN

			Don.	Interest
Sep. 11, do	George C. Daniels,	-	500 00	10 57
Jan. 12, do	Jacob Rothman,	-	100 00	7 00
May 10, do	M. Schneider,	-	400 00	27 03
" 13, do	M. Weil,	-	500 00	22 15
" 18, do	Julius Schlesinger,	-	500 00	21 57
April 10, do	S. Henrich,	-	500 00	25 25
May 22, do	Andrew Grindle,	-	500 00	21 19
			<u>4,500 00</u>	<u>211 96</u>

WINNEBAGO COUNTY.

Mch. 17, 1855,	S. N. Weed,	-	500 00	27 53
Jan. 2, do	A. S. Sawdry,	-	500 00	23 81
" 26, do	John Potter,	-	500 00	32 46
Feb. 22, do	Wm. B. Kennedy,	-	500 00	22 94
Jan. 12, do	John Anstut,	-	200 00	15 52
" 15, do	James O'Brien,	-	400 00	26 82
			<u>2,600 00</u>	<u>154 11</u>

WAUPACCA COUNTY.

Dec. 17,	Wm. M. Dayton,	-	300 00	21 50
----------	----------------	---	--------	-------

WAUKESHA COUNTY.

Feb. 21, 1855,	G. L. Whitney,	-	500 00	30 03
" 16, do	Peter Thompson,	-	250 00	15 25
" 26, do	F. M. Spragan,	-	500 00	29 55
" 2, do	Nancy Pratt,	-	300 00	19 25
" 7, do	David Ben,	-	500 00	31 28
Feb. 8, do	Geo. Jamison,	-	400 00	25 02
Mar. 12, do	Mead Holmes,	-	350 00	19 59
Feb. 19, do	Lucy Post,	-	300 00	18 13
Mar. 1, do	Wm. B. Heske,	-	500 00	29 17
Feb. 27, do	John A. Cadley,	-	500 00	29 44
Jan. 31, do	Wm. L. Ezuman,	-	300 00	19 25
Feb. 19, do	D. Jones,	-	400 00	24 17
Oct. 15, do	John Fallon,	-	500 00	7 27
Nov. 1, do	John Nelson,	-	500 00	8 75
			<u>5800 00</u>	<u>306 25</u>

RECAPITULATION OF SCHOOL FUND LOAN.

1853 Counties.	Am't of Loan	Interest
Adams,	700 00	41 58
Brown,	400 00	26 60
Calumet,	200 00	10 78
Columbia,	4,540 00	280 12
Dane,	10,698 00	454 49
Dodge,	5,408 00	321 97
Fond du Lac,	3,525 00	214 77
Green,	2,950 00	172 40
Grant,	4,750 00	227 41
Iowa,	4,950 00	270 67
Jefferson,	3,200 00	185 57
Jackson,	500 00	3 11
La Crosse,	3,400 00	175 97
La Fayette,	3,300 00	193 71
Kenosha,	400 00	1 23
Marquette,	1,875 00	109 68
Manitowoc,	500 00	31 48
Milwaukee,	2,200 00	131 63
Outagamie,	700 00	42 32
Ozaukee,	1,250 00	69 23
Portage,	1,900 00	113 37
Racine,	1,500 00	70 55
Richland,	900 00	54 23
Rock,	3,800 00	116 47
Sauk,	1,200 00	72 02
Sheboygan,	900 00	38 65
St. Croix,	350 00	2 24
Waushara,	250 00	13 50
Walworth,	3,700 00	233 83
Washington,	4,500 00	211 06
Winnebago,	2,600 00	154 11
Waupaca,	300 00	2 50
Waukesha,	5,800 00	306 25
	63,242 00	4,427 91

The commissioners would here respectfully call the attention of the legislature to a matter noticed in their last annual report, respecting the loaning of school and university funds, and to repeat the recommendation then made. In that report they took occasion to submit the following statement and suggestions upon the subject to which they now allude:

The law, providing in sec. 74, chap. 24, revised statutes, "that no loan shall be made for a longer period than five years," provides also, "that any person obtaining a loan may have the privilege of extending the time of payment of the principal from year to year on payment annually in advance of the interest on the sum due, at the rate of interest specified in the original mortgage, and the legislature may hereafter change the law so as to require payment of such loaned money at any time after one year from the time when such original credit shall have expired."

By this provision, while the borrower has the privilege of extending the time of paying the principal of the loan made to him, upon performance of the condition named, he is left to the uncertainty of the action of the legislature, which may, in its discretion at any time after one year from the date of the loan, call in the whole amount. Instead of this, we are of the opinion, and we respectfully suggest the amendment of the law to that effect, that the interest being paid annually, the period for which loans are made should be extended to ten years, or even a longer time. To require the payment of the principal in any shorter period, is only to incur the trouble of making a new investment, which would be useless when the security for one already made stands good. While the interests of the fund would in no wise suffer from such a provision, the accommodation to the class of persons who are in general the borrowers, would be very greatly increased.

Under the act of 1854, authorizing the Governor and the Commissioners of School and University lands to institute improvements in the mode of managing sales, and keeping account of the funds, a bureau was formed about the first of July in that year,

and upon the system then established, the business of this department has since been conducted.

It is a business of very large extent, involving in its management attention to minute details, and a great amount of clerical work. The last Legislature failed to make any permanent provision for paying the expensse of this department; and we commend the subject to your consideration at the present session.

The School fund and University fund now at interest, amount to over two millions of dollars, and invested, as these are, so much in detail, it is obvious to all that the expense of managing the business connected with them, must be largely increased over that necessary but a few years ago. The income of the funds should properly pay this expense, which need not exceed the sum of five thousand dollars. This will form the only charge upon them, with the exception of such stationery, books and blanks, yearly, as will be necessary for the transaction of business. It would perhaps be safe to say, that no other fund of like amount, either private or public, invested as these are, and involving accounts with so many thousand individuals, is managed at so small a cost.

In concluding this report, we take occasion to congratulate the people of the State upon the fact, that not one dollar of their great educational endowment has been lost. That the whole of it is securely invested, and that no apprehension need be entertained of the loss of any part of it from the failure of the securities which are held for the payment of its principal and interest. We have a right to feel some pride upon this account, as well in relation to the official conduct of our predecessors, as our own.

ALEXANDER T. GRAY,
E. H. JANSSEN,
GEO. B. SMITH.

End.