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Madison, Wisconsin: [s.n.], 1946

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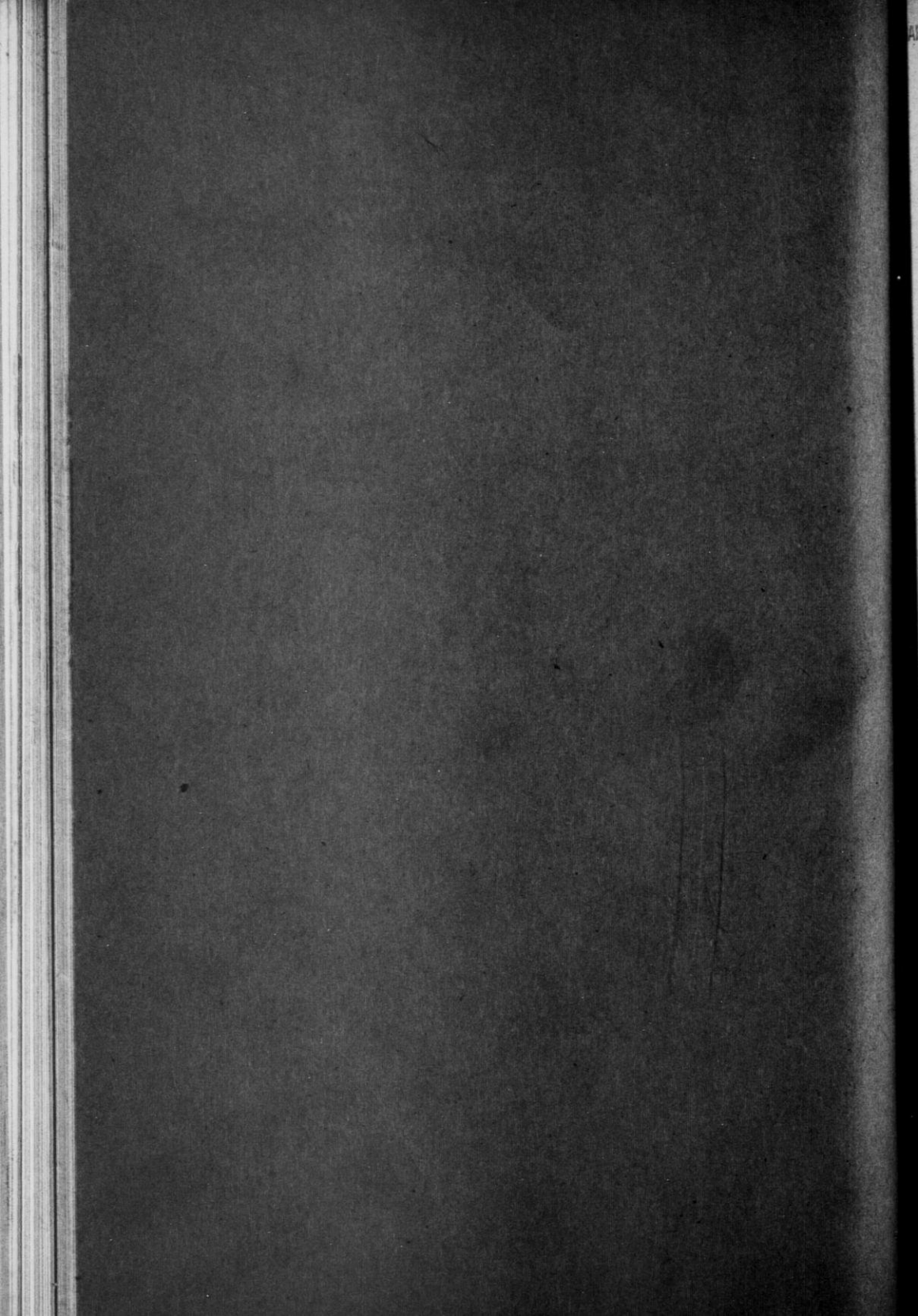
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BIENNIAL REPORT
OF
COMMISSIONERS OF THE
PUBLIC LANDS
OF THE
STATE OF WISCONSIN

For Biennial Fiscal Term Ending June 30, 1946

MADISON, WISCONSIN
1946



COMMISSIONERS OF THE PUBLIC LANDS

(Constitution Wisconsin, Article X, Section 7)

FRED R. ZIMMERMAN ----- *Secretary of State*
JOHN M. SMITH ----- *State Treasurer*
JOHN E. MARTIN ----- *Attorney General*

TESTER H. BAKKEN ----- *Chief Clerk*

DEMOCRAT PRINTING COMPANY
MADISON, WISCONSIN

BIENNIAL REPORT
OF
COMMISSIONERS OF THE PUBLIC LANDS
OF THE
STATE OF WISCONSIN

For Biennial Fiscal Term Ending June 30, 1946

Madison, Wisconsin, December 2, 1946.

HONORABLE WALTER S. GOODLAND,
Governor, State of Wisconsin.

Sir: In compliance with law we have the honor to submit the following report of the transactions of this department for the two years ending June 30, 1946.

SALE OF LAND

The withholding of state school lands from public sale as a general policy, which has prevailed since 1913, has been continued. A few isolated descriptions have been sold where it appeared advantageous for the state to dispose of them because of their isolation and cost to administer and to afford an opportunity to the adjoining land owner, and particularly a farm owner, to purchase as an extension to his present holdings. These lands have little or no timber and are more adapted to farming than growing timber. During the last two years considerable swamp acreage has been disposed of for the purpose of growing cranberries and should the demand for this type of land continue we will have realized additional revenue from lands which were considered almost worthless just a few years back.

The following amount of state school lands remain unsold as of June 30, 1946.

	Acres
School Fund -----	9,782.03
Normal Fund -----	148,272.11
Agricultural College Fund -----	40.00
University Fund -----	116.03

SALE OF TIMBER

During the years 1944, 1945 and 1946 from special funds provided for under Sec. 20.19-3 Wis. Stats. 13,919,800 feet of saw-log timber was marked for cutting, and sold, as well as 23,617 cords of

pulpwood and 18,017 cords of other cord timber were designated for cutting and sold with a total aggregate of 34,735,000 feet of timber. This timber was sold under the selective cutting method as provided by Sec. 24.39 Stats. with sales totaling approximately \$384,000. Such selective cutting will benefit the remaining stand of timber on these lands as only mature, defective or corrective trees are marked to a percentage in most cases not exceeding 40% of the stand. Sales of timber now will benefit the school funds because of the present favorable market for the sale of timber stumpage. Prices received on the sale of state timber the last two years doubled and tripled normal prices. For example, the following average prices were received on some species of timber sold the first six months of 1946.

	Average Price (by volume)
White Pine -----	\$33.88 per M'
Hemlock -----	16.77 per M'
Y. Birch (woods run) -----	39.52 per M'
Maple (sugar) -----	21.86 per M'
Spruce (pulpwood) -----	7.95 per cord

Dead and down and blown down timber on the school lands has been sold wherever possible, providing it was advantageous for the state to do so without damage to standing green timber in removing such timber.

INVESTMENT OF FUNDS

There has been no appreciative increase in loans from the state school funds to school districts and other municipalities the last two years because of war restrictions on new constructions, and the inability of municipalities in securing the necessary material needed for improvements and repairs. Funds not needed for loans to school districts and other municipalities were invested in government securities.

The total of the productive state trust funds as of June 30, 1946, is as follows:

School Fund -----	\$12,544,409.69
Normal Fund -----	5,292,895.22
Agricultural College Fund -----	303,409.53
University Fund -----	233,372.10

SWAMP LANDS IN MEMONIEE INDIAN RESERVATION

The State's interest under the federal swamp act of 1850 to lands located within the Menominee Indian Reservation (Shawano and Oconto counties) was sold to the United States government for the benefit of the Menominee tribe of Indians under Chap. 349, Laws of Wisconsin for 1945, at a net price to the state of \$1,590,854.50. The acreage involved under the above consideration was 33,870.23 acres made up as follows:

	Acres
Absolute title in state by federal patent dated 11/13/65	15,373.62
In 1881 list—no patent to state—conceded swamp by U. S. -	2,146.59
In 1898 list—no patent to state—conceded swamp by U. S. -	3,676.67
Not patented to state and on no list, conceded swamp by	12,673.35
U. S. -----	33,870.23

The long standing controversy between the United States government and the State of Wisconsin involving the state's interests under the Swamp Act of 1850 in the Menominee Indian Reservation (which controversy was concluded by the above act of the Legislature) had its beginning possibly in 1866 when the state refused to surrender to the federal government the federal swamp patent issued to state in 1865 involving the patented lands in this recent sale. The federal government contended such lands so patented were reserved lands prior to the issuance of patent and consequently considered patent void. The state contended the patent valid because of the passage of the swamp act prior to the establishment of the Menominee Indian Reservation in 1854. Since 1866, and prior to 1925, the state had repeatedly requested from the federal government further approved lists and patents to other swamp lands within the reservation with no results, notwithstanding the terms of the grant required the government to certify such lands to the state as soon as practical after the survey.

The state in 1881 and 1898 filed swamp land selection lists totaling approximately 10,000 acres of additional swamp lands within the reservation with the hope that this might bring results in opening up this question of further state's rights under the swamp act within the reservation. The filing of these lists brought no government action only the reply that these lists could not be recognized as a selection by the United States government. However, the turning point came in 1925 on the decision in the case of United States vs. Minnesota (270 U. S. 181) which held that the swamp act of 1850 operated as a grant in praesenti and that an Indian Reservation established subsequent to the swamp act was ineffective as to swamp lands. That decision definitely put the title to the lands already patented in the state, as well as any other lands in the Menominee Indian Reservation of the character of the swamp act. Because of this decision the United States government, through the Commissioner of the General Land Office, Department of Interior, by letter December 26, 1929, so conceded the state's interests under the swamp act within the reservation. Immediately, the state Legislature appropriated funds to this office to appraise the patented lands and other lands in the reservation of swamp character for the purpose of negotiating a sale with the federal government of the state's interest in said reservation under said act. The appraisals were made in 1929, 1930 and 1931, and in 1935 this office made the following two propositions to the federal government as far as it concerns the Menominee Indian Reservation. (1) Sell the state's interest at \$851,947.69, and the

state to assume the education of Indian youths. (2) Sell state's interest for \$520,000 without assuming such education. Subsequently, these two propositions were dropped by the state when the Attorney General of Wisconsin held the educational feature unconstitutional, and also because of opposition received from bordering school districts that would be involved under such an arrangement. Again in 1937 and 1939 the state was willing, and attempts were made to pass a federal law for the acquisition of such lands by the federal government at a price of \$851,947.69. No such law was passed. In 1941 the Court of Claims of the United States rendered an interlocutory judgment in *Menominee Tribe of Indians vs. United States No. 44294*, holding that the Menominee Indians were entitled to recover from the United States the present acquisition cost of swamp lands owned by the state within the Menominee Indian Reservation, but reserved for future proceedings the determination of such acquisition cost. The interlocutory judgment also provided that the United States may, in lieu of paying such judgment, acquire and hold such lands in trust for the Menominee tribe. Then followed negotiations with the federal government and the Menominee tribe of Indians through their attorneys as to the acquisition cost of such lands by the federal government for the benefit of the Indian tribe which resulted in the sale under Chap. 349, Laws of Wisconsin for 1945. Final settlement under the judgment, and on passage of Chap. 349, Laws of Wisconsin for 1945, involved an acreage of 33,870.23 acres; 1929-30 state timber inventory using the over-run and under-run as determined by a spot check in 1943; 1942 timber prices, trespass and land values. (Difference in acquisition cost received and considered in 1935, 1937 and 1939 is accounted for in timber prices prevailing at the time and additional lands claimed under swamp act in final settlement). So ended a controversy which had continued spasmodically the last eighty years.

ISLANDS IN MISSISSIPPI RIVER

Upon application of this office the United States government is now in the process of surveying islands in the Mississippi River which were not included in prior official surveys of the townships and in existence as lands in place when Wisconsin was admitted into the Union, and at the time of the passage of the swamp land act of September 28, 1850. Upon recent completion of the survey of some of these islands and the filing of the official plat thereof on October 17, 1945, this office filed swamp land selection list to eight islands totaling 212.92 acres, which islands will soon be patented to the state. As the survey progresses more islands will be patented to the state under the swamp act and it is very possible the survey of all islands will not be completed for another two years. The total number of islands which will be eventually patented to the state under the swamp act will be much less than first anticipated. Many of the islands in the river were created from the bed of the river since the swamp act, and this type of island is excluded from the swamp act, and some islands were and will be surveyed as parts of

the states of Iowa and Minnesota. For the past seventy or eighty years the federal government has refused to make these surveys on the assumption that periodically overflowed lands or islands are not considered swamp lands under the act. The courts have held otherwise and to the effect that the grant includes not only such lands as might strictly come under the description "Swamp lands" but also such as were so "wet" (lands subject to overflow) as to be rendered thereby unfit for cultivation. The excessive cost to the federal government to survey such islands which were considered of little value and possibly state under the swamp act should a survey be made, may have been another factor in the delay of such surveys.

WHITEHEAD PROPERTY—PLATTEVILLE

This property included real estate which accrued to the common school fund by will and was assigned to the state by judgment of the County Court of Grant County, Wisconsin, in the probate of the estate of Ellen Lisle Whitehead. This property consisted of four dwellings, one an old land mark, the former home of Major Rountree built in 1854. These dwellings have been sold, with the Board of Regents of Normal Schools purchasing the former Major Rountree dwelling as a home for the president of the Platteville State Teachers College. Net rent of \$8,441.64 was collected on the property while in possession of the state, and only two vacant lots remain unsold.

CIVIL WAR DEBT

The remaining certificates of indebtedness held by the common school and normal funds incurred by the state in connection with its participation in the Civil War were paid in full on April 7, 1943 by Chap. 21, Laws of Wisconsin for 1943. The amounts were \$200,000 in favor of the normal fund and \$1,163,700 in favor of the common school fund. These payments were made during Julius P. Heil's term as Governor.

Respectfully submitted,

FRED R. ZIMMERMAN, *Secretary of State,*
State Treasurer,

JOHN E. MARTIN, *Attorney General,*
Commissioners of the Public Lands.

EXHIBIT A
STATEMENT OF TRUST FUND AND MILITARY ROAD LANDS HELD
BY STATE, JUNE 30, 1946

County	School	Normal	Univ. Ag. Col. Military	Total
Adams	160.00A.	119.82A.	-----A.	279.82A.
Ashland	80.00	3,671.82	-----	3,751.82
Barron	.20	116.94	-----	117.14
Bayfield	120.00	1,085.36	-----	1,205.36
Buffalo	-----	247.78	-----	247.78
Burnett	800.35	3,669.96	-----	4,470.31
Chippewa	-----	324.24	-----	324.24
Columbia	107.80	23.72	-----	107.80
Crawford	20.84	160.66	-----	144.56
Dodge	107.40	37.00	-----	160.66
Door	295.00	916.02	-----	144.40
Douglas	280.00	164.50	-----	1,211.02
Dunn	200.00	211.02	U. 83.73	444.50
Eau Claire	-----	3,569.95	-----	494.75
Florence	1,006.25	23,031.84	M. 40.00	3,569.95
Forest	17.00	49.86	-----	24,078.09
Grant	1,318.40	20,293.83	-----	66.86
Iron	355.03	1,446.99	-----	21,612.23
Jackson	40.00	50.31	-----	1,802.02
Juneau	-----	7.27	-----	90.31
La Crosse	80.00	1,249.57	-----	7.27
Langlade	3.00	1,241.32	-----	1,329.57
Lincoln	-----	120.00	-----	1,244.32
Marathon	90.01	4,607.11	-----	120.00
Marinette	60.00	66.25	-----	4,697.12
Marquette	200.00	40.00	-----	126.25
Monroe	-----	720.37	-----	240.00
Oconto	1,303.94	31,703.05	-----	720.37
Oneida	-----	1,538.21	-----	33,006.99
Outagamie	-----	-----	U. 32.30	1,538.21
Pepin	16.64	62.77	-----	32.30
Pierce	840.00	305.85	-----	79.41
Polk	325.68	18,061.01	-----	1,145.85
Price	-----	8.02	-----	18,386.69
Richland	2.64	2,215.87	-----	8.02
Rusk	441.19	9,147.58	-----	2,218.51
Sawyer	-----	160.00	-----	9,588.77
Sawyer (Lac Court Oreilles Indian Res.)	-----	719.49	-----	160.00
Shawano	40.00	1,842.54	A.C. 40.00	719.49
Taylor	-----	80.00	-----	1,922.54
Trempealeau	-----	89.77	-----	80.00
Vernon	580.86	12,320.22	-----	89.77
Vilas	-----	28.50	-----	12,901.05
Vilas (Lac du Flambeau Indian Res.)	809.80	2,378.66	-----	28.50
Washburn	-----	40.00	-----	3,188.46
Waupaca	80.00	327.06	-----	40.00
Wood	-----	-----	-----	407.06
Total	9,782.03A.	148,272.11A.	196.03A.	158,250.17A.

Remarks: Only lands patented to the State of Wisconsin by the federal government within Indian Reservations are listed in the above tabulation.

EXHIBIT B

**STATEMENT OF CITY AND VILLAGE PROPERTY HELD BY STATE AND
PROPERTY IN WHICH TITLE IS PENDING, JUNE 30, 1946**

ASHLAND COUNTY

Lots 11 and 12, Block 130, Ellis Division

CLARK COUNTY

NW NW, 9-28-1 West (Escheat—title pending)

DUNN COUNTY

1/24 interest in SE NW, and SW NE, 27-31-11 West (Escheat)

MADISON

Part of Block 269, (Original Plat) (General Fund—Artificially made land)
(Title pending)

MILWAUKEE

Lot 40 and the S $\frac{1}{2}$ of Lot 41 in Block 10, Reliance Land Co. Subdivision

PLATTEVILLE

1 Lot 62.5' x 62.5'—Part of Lots 2 and 3, Block 2, Homestead Addition
1 Lot 22.5' x 62.5'—Part of Lots 2 and 3, Block 2, Homestead Addition

STEVENS POINT

Part of Lots 6, 7, 8, 9, 10 and 11, Block 5, Assessor's Plat #1

SUPERIOR

Lot 6, Block 2, Merriam Place addition to West Superior)
Lots 23, 24 and 25, Block 183, West Superior, 6th Division) Title pending
Lots 19 and 20, Block 265, Superior, 13th Division }
E $\frac{3}{4}$ Lot 4, Block 89, Superior City }
Lot 25, Block 3, Reyton and Clough and Clough's 2nd Division, West
Superior

WATERTOWN

Lot 9, Block 19, W. M. Dennis' Addition (Normal lands)

EXHIBIT C

**ACRES UNDER CONTRACT AND DUES OUTSTANDING ON LAND SALES
FOR FISCAL YEAR ENDING JUNE 30, 1946**

County	Normal		University	
	Acres	Amount	Acres	Amount
Dunn.....	80	\$435.00	91.17	\$ 239.00
Pepin.....	80	128.70		
Price.....	160	\$563.70	91.17	\$239.00

EXHIBIT D

SALE OF PUBLIC LANDS DURING FISCAL YEARS ENDING
JUNE 30, 1945 AND JUNE 30, 1946

Date	Description	County	Acres	Amount Sold For	Fund
7-14-44	NW SE, 32-23-5 East	Wood	40.00	\$ 221.00	Normal
9-21-44	Part of 12-30-23 East	Marinette	10.92	650.00	School
12-28-44	S $\frac{1}{2}$ SW, 30-14-8 East	Marquette	50.36	1,250.00	Normal
1-25-45	SE SW, 13-19-3 West	Monroe	40.00	80.00	Normal
1-25-45	N E NE, 16-19-2 West	Monroe	240.00	908.57	School
	S $\frac{1}{2}$ NE, 16-19-2 West				
	SE NW, 16-19-2 West				
	W $\frac{1}{2}$ SE, 16-19-2 West				
1-25-45	SE SW, 20-19-2 West	Monroe	40.00	151.43	Normal
5-4-45	NE NE, 27-28-14 East	Shawano	40.00	200.00	Normal
5-4-45	Lot 15, 19-42-7 East	Vilas	6.71	50.85	Normal
6-7-45	S $\frac{1}{2}$ NE, 34-42-5 East	Vilas	160.00	1,249.50	Normal
	NE NW, 34-42-5 East				
6-15-45	NW SW, 34-42-5 East	Jefferson	2.00	100.00	School
6-22-45	Land in NW $\frac{1}{4}$, 16-6-16 East				
	Swamp Lands Menominee Indian Reservation	Shawano & Oconto	33,870.23	1,590,854.50	Normal
		Florence	40.00	213.00	Normal
7-30-45	SE NE, 35-38-16 East	Oneida	240.00	1,351.00	Normal
8-1-45	SE SW, 1-38-10 East				
	E $\frac{1}{2}$ NW, 12-38-10 East	Rusk	80.00	400.00	Normal
	NW SE, 12-38-10 East				
8-1-45	S $\frac{1}{2}$ SE, 18-34-5 West	Monroe	40.00	200.00	Normal
8-1-45	NW NE, 24-18-1 West	Vilas	40.00	1,182.50	Normal
8-17-45	SE NW, 34-42-5 East	Price	40.00	227.50	Normal
11-20-45	SW NW, 29-39-1 East	Vilas	392.40	1,851.50	Normal
11-20-45	SW SW, 26-42-5 East				
	S $\frac{1}{2}$ NE, 27-42-5 East				
	Lot 1, 27-42-5 East				
	Lot 2, 27-42-5 East				
	Lot 3, 27-42-5 East				
	Lot 2, 34-42-5 East				
	Lot 3, 34-42-5 East				
	Lot 4, 34-42-5 East				
	Lot 5, 34-42-5 East				
11-21-45	SW SW, 2-36-15 East	Forest	40.00	926.00	Normal
11-21-45	SW NE, 4-30-18 East	Oconto	599.56	3,523.11	Normal
	NE NW, 4-30-18 East				
	SW NW, 4-30-18 East				
	NW NW, 9-30-18 East				
	SE SE, 25-31-17 East				
	NE $\frac{1}{4}$, 36-31-17 East				
	SE SW, 36-31-17 East				
	N $\frac{1}{2}$ SE, 36-31-17				
	SW SE, 36-31-17 East				
	N $\frac{1}{2}$ SW, 29-31-18 East				
2-15-46	SW NE, 17-39-5 West	Sawyer	40.00	450.00	Normal
2-20-46	Island in NW $\frac{1}{4}$ 16-6-16 East	Jefferson	2.00	250.00	School
3-20-46	Pt. NW $\frac{1}{4}$ 16-8-22 East	Milwaukee	.59	300.00	School
4-3-46	SE NE, 10-28-14 East	Shawano	40.00	60.56	Normal
5-17-46	SE NE (except N 2 rds) 12-23-15 East	Outagamie	79.00	100.00	Normal
	NE SE, 12-23-15 East				
Total			36,173.77	\$1,606,751.02	
	School Fund	255.51 Acres		\$ 2,208.57	
	Normal Fund	35,918.26 Acres		\$1,604,542.45	

EXHIBIT E

**LOANS GRANTED TO SCHOOL DISTRICTS DURING THE YEARS ENDED
JUNE 30, 1945 AND JUNE 30, 1946, BY COUNTIES**

Date of Loan	District	County	Amount of Loan	Fund
Dec. 7, 1945	Dist. 1, Marengo.....	Ashland.....	\$ 1,500.00	School
Oct. 14, 1944	Jt. 10, Cumberland and Stanfold.....	Barron.....	6,600.00	Univ.
July 17, 1945	Jt. 6, Barron and Stanfold.....	Barron.....	2,500.00	Univ.
July 28, 1944	Jt. 1, Mondovi and Gilmanton.....	Buffalo.....	2,600.00	Ag. Col.
Dec. 11, 1945	Jt. 3, Siren and Daniels.....	Burnett.....	5,000.00	School
Nov. 18, 1944	Jt. 2, Cleveland and Eagle Point.....	Chippewa.....	500.00	Univ.
Jan. 12, 1945	Jt. 6, Holcombe and Estella.....	Chippewa.....	245.00	Ag. Col.
Aug. 21, 1945	Dist. 11, Holcombe.....	Chippewa.....	8,000.00	Univ.
Aug. 28, 1945	Dist. 3, Eagle Point.....	Chippewa.....	500.00	Normal
June 25, 1946	Jt. 2, Hallie (Chippewa Co.) and Seymour (Eau Claire Co.).....	Chippewa & Eau Claire.....	1,500.00	Univ.
Oct. 17, 1944	Jt. 1, Village Dorchester and Town Mayville.....	Clark.....	3,000.00	Univ.
Nov. 14, 1945	Jt. 1, Hull and Holton (Marathon Co.), Mayville (Clark Co.) Village Abbotsford (Clark and Marathon Co.).....	Clark & Marathon.....	5,000.00	School
May 31, 1946	Dist. 1, Mayville.....	Clark.....	1,200.00	Univ.
Mar. 2, 1945	Jt. 6, Springdale and Verona.....	Dane.....	500.00	Univ.
April 3, 1945	Jt. 5, Burke and Westport.....	Dane.....	2,200.00	Ag. Col.
Oct. 9, 1945	Dist. 4, Burke.....	Dane.....	4,000.00	Normal
Nov. 14, 1945	Dist. 1, Fitchburg.....	Dane.....	6,000.00	School
Aug. 27, 1945	Dist. 1, Village of Oliver.....	Douglas.....	1,500.00	Univ.
Sept. 17, 1945	Jt. 1, Dallas, Wilson, Sheridan (Village Ridge- land, Barron Co.).....	Dunn and Barron.....	7,500.00	Normal
Sept. 16, 1944	Jt. 1, Mt. Hope, Woodman and Millville.....	Grant.....	2,500.00	Ag. Col.
Sept. 25, 1945	Jt. 3, Town and Village of Bloomington.....	Grant.....	3,500.00	Normal
June 8, 1946	U. F. H. Town and City Boscobel.....	Grant.....	4,000.00	Normal
Aug. 14, 1945	Dist. 8, Village of Highland.....	Iowa.....	20,000.00	Normal
Jan. 19, 1945	Dist. 3, Albion.....	Jackson.....	2,500.00	Univ.
Jan. 24, 1945	Dist. 8, Sullivan.....	Jefferson.....	3,000.00	Univ.
Oct. 9, 1945	Jt. 10, Pleasant Prairie and Somers.....	Kenosha.....	4,000.00	School
Jan. 25, 1946	Dist. 5, Campbell.....	La Crosse.....	2,000.00	School
Sept. 14, 1944	Dist. 1, New Diggings.....	Lafayette.....	2,000.00	Ag. Col.
Aug. 28, 1945	Dist. 9, Seymour.....	Lafayette.....	3,000.00	Normal
Aug. 27, 1945	Dist. 1, Russell.....	Lincoln.....	600.00	Univ.
Dec. 3, 1945	Jt. 1, Somo and Lynne.....	Lincoln & Oneida.....	3,000.00	School
Oct. 15, 1944	Dist. 3, Manitowoc Rapids.....	Manitowoc.....	14,000.00	Ag. Col.
Dec. 8, 1944	Dist. 7, Wausau.....	Manitowoc.....	1,500.00	Ag. Col.
Oct. 8, 1945	Dist. 1, Guenther.....	Marathon.....	1,500.00	Univ.
Aug. 1, 1944	Jt. 9, Wauwatosa and Greenfield.....	Milwaukee.....	10,400.00	Univ.
Nov. 18, 1944	Dist. 18, Greenfield.....	Milwaukee.....	750.00	Univ.
Feb. 15, 1945	Jt. 1, Greenfield and Franklin.....	Milwaukee.....	7,000.00	Univ.
Sept. 20, 1945	Dist. 18, Greenfield.....	Milwaukee.....	750.00	Univ.
Nov. 8, 1945	Dist. 2, Greenfield.....	Milwaukee.....	2,700.00	School
Feb. 14, 1946	Jt. 1, Wilton, Wellington, Ridgeville and Village Wilton.....	Monroe.....	3,000.00	School
Oct. 30, 1945	Dist. 6, Oconto.....	Oconto.....	1,500.00	Ag. Col.
Aug. 14, 1945	Dist. 1, Minocqua.....	Oneida.....	3,340.64	Univ.
May 18, 1946	Dist. 1, Three Lakes.....	Oneida.....	25,000.00	Univ.
Feb. 24, 1945	Jt. 5, Deer Creek and Bear Creek.....	Outagamie.....	3,000.00	School
July 12, 1945	Dist. 1, Milltown.....	Polk.....	6,000.00	Univ.
Oct. 27, 1944	Jt. 3, Amherst and Nelsonville.....	Portage.....	350.00	Ag. Col.
June 14, 1945	Jt. 3, Town and Village Kennan.....	Price.....	22,000.00	Ag. Col.
Aug. 19, 1944	Jt. 1, Village Bruce and Towns Stubbs, Atlanta and Murry.....	Rusk.....	20,000.00	Ag. Col.
Aug. 8, 1945	Jt. 1, Richland, South Forks and Village Ingram.....	Rusk.....	3,000.00	Univ.
Sept. 6, 1944	Dist. 6, Somerset.....	St. Croix.....	800.00	Ag. Col.
Dec. 10, 1945	Dist. 4, Glenwood.....	St. Croix.....	3,000.00	School
Aug. 21, 1945	Jt. 3, Buena Vista, Spring Green and Village of Lone Rock.....	Sauk.....	5,000.00	Normal
Jan. 2, 1946	Jt. 2, Greenfield and Baraboo.....	Sauk.....	4,500.00	School
May 28, 1946	Jt. 2, Greenfield and Baraboo.....	Sauk.....	1,500.00	School
Dec. 3, 1945	Dist. 1, Navarino.....	Shawano.....	3,300.00	School
July 27, 1944	Dist. 1, Village Galesville.....	Trempealeau.....	4,500.00	Univ.
Mar. 14, 1945	U. F. H. Stark, Union (Vernon Co.) Bloom, For- est, (Richland Co.).....	Vernon and Richland.....	3,000.00	Ag. Col.

EXHIBIT E—Continued

**LOANS GRANTED TO SCHOOL DISTRICTS DURING THE YEARS ENDED
JUNE 30, 1945 AND JUNE 30, 1946, BY COUNTIES**

Date of Loan	District	County	Amount of Loan	Fund
Nov. 2, 1945	Jt. 1, Kickapoo and Village of Readstown.....	Vernon.....	\$ 3,000.00	School
Aug. 19, 1944	Jt. 1, City Pittsville and Towns Wood and Dexter	Wood.....	2,245.00	Ag. Col.
Jan. 2, 1945	U. F. H. Auburndale, Arpin, Milladore, Sherry and Village of Auburndale.....	Wood.....	8,000.00	Ag. Col.
			\$274,580.64	

School Fund.....	\$50,500.00
Normal Fund.....	47,500.00
Agricultural College Fund.....	82,940.00
University Fund.....	93,640.64

\$274,580.64

EXHIBIT F

**LOANS GRANTED TO MUNICIPALITIES OTHER THAN SCHOOL DIS-
TRICTS DURING THE FISCAL YEARS ENDING JUNE 30, 1945
AND JUNE 30, 1946, BY COUNTIES**

Date of Loan	Municipality	County	Amount of Loan	Fund
Jan. 18, 1946	City of Bayfield.....	Bayfield	\$ 5,000.00	Normal
Oct. 10, 1944	Town of Ridgeway.....	Iowa	20,000.00	Univ.
May 2, 1945	Town of Oma.....	Iron	8,000.00	Univ.
April 13, 1945	Town of Westford.....	Richland	6,000.00	Ag. Col.
April 23, 1946	Town of Westford.....	Richland	6,000.00	Ag. Col.
Feb. 27, 1946	County of Rusk.....	Rusk	50,000.00	Normal
May 3, 1946	County of Rusk.....	Rusk	50,000.00	Normal
July 10, 1944	Village of Blair.....	Trempealeau	20,000.00	School
June 14, 1946	Village of Williams Bay.....	Walworth	40,000.00	Normal
Aug. 28, 1945	Board of Education, Omro.....	Winnebago	20,000.00	Normal
	Total.....		\$225,000.00	

School Fund.....	\$ 20,000.00
Normal Fund.....	165,000.00
Agricultural College Fund.....	12,000.00
University Fund.....	28,000.00

\$225,000.00

EXHIBIT G

BONDS PURCHASED DURING BIENNIUM ENDING JUNE 30, 1946

Municipality	Interest	Par Value	Cost
School Fund			
U. S. Treasury Certificates of Indebtedness.....	$\frac{7}{8}$	\$ 1,500,000.00	\$ 1,500,000.00
U. S. Savings Bonds Series "F".....	2.53	270,000.00	199,800.00
U. S. Treasury Bonds.....	2 $\frac{1}{4}$	700,000.00	700,000.00
U. S. Treasury Bonds.....	1 $\frac{3}{8}$	200,000.00	202,940.28
U. S. Treasury Bonds.....	2	400,000.00	414,625.00
Total.....		\$ 3,070,000.00	\$ 3,017,365.28
Normal Fund			
U. S. Treasury Certificates of Indebtedness.....	$\frac{7}{8}$	\$ 200,000.00	\$ 200,000.00
U. S. Savings Bonds Series "F".....	2.53	270,000.00	199,800.00
U. S. Treasury Bonds.....	2 $\frac{1}{4}$	200,000.00	200,000.00
U. S. Treasury Bonds.....	2 $\frac{1}{8}$	1,591,000.00	1,591,000.00
		\$ 2,261,000.00	\$ 2,190,800.00

EXHIBIT H

OUTSTANDING ON LOANS TO SCHOOL DISTRICTS FROM SUNDRY FUNDS JUNE 30, 1946. BY COUNTIES

County	School Fund	Normal Fund	University Fund	Agric. Col. Fund	Total
Ashland	\$ 6,320.00	\$ 3,789.00	\$	\$ 1,200.00	\$ 10,109.00
Barron	4,284.00	3,198.39	8,780.00		17,462.39
Bayfield	3,088.00	20,708.00			23,796.00
Brown	10,517.00	28,159.00			38,676.00
Buffalo				2,080.00	2,080.00
Burnett	17,858.75	18,187.00		888.00	36,933.75
Chippewa	10,056.00	5,034.00	9,900.00	296.00	25,286.00
Clark	42,845.00	5,860.00	3,900.00		52,605.00
Columbia	6,140.00	52,890.00			59,030.00
Crawford	8,513.00		2,664.00		11,177.00
Dane	97,169.00	107,868.00	2,182.00	18,156.00	225,375.00
Dodge	5,828.00	11,920.00			17,748.00
Door	15,369.00	838.00		7,500.00	23,707.00
Douglas	17,885.00	4,436.00	214.00	13,462.00	35,997.00
Dunn	15,261.00	9,300.00			24,561.00
Eau Claire	1,333.00	2,618.00		7,774.00	11,725.00
Florence				960.00	960.00
Fond du Lac	37,361.00	3,440.00			40,801.00
Forest	2,634.00	7,662.00		800.00	11,096.00
Grant	82,664.00	13,665.00	3,262.00	12,330.00	111,921.00
Green	27,499.00				27,499.00
Green Lake	7,294.00				7,294.00
Iowa	8,439.00	19,000.00			27,439.00
Iron	63,226.00	30,000.00			93,226.00
Jackson	11,318.00	31,191.00	2,000.00	200.00	44,709.00
Jefferson		8,730.00	2,700.00		11,430.00
Juneau	12,390.00	18,450.00		7,000.00	37,840.00
Kenosha	15,992.00	8,441.00		1,556.00	30,189.00
Kewaunee	1,248.00				1,248.00
La Crosse	7,049.00	11,726.00	12,894.00	2,173.00	33,842.00
LaFayette	12,649.00	6,000.00		3,750.00	22,399.00
Langlade		17,729.00		2,000.00	19,729.00
Lincoln	5,640.00	1,830.00	600.00		8,070.00
Manitowoc	29,871.00	19,250.00	600.00	13,062.00	62,783.00
Marathon	38,007.00	2,131.00	1,714.00		44,266.00
Marquette	3,130.00	18,316.00			21,446.00
Milwaukee	310,383.00	101,388.00	17,838.00	18,685.00	448,294.00
Monroe	3,000.00	13,486.00	3,342.00		19,828.00
Oconto	15,279.00	2,820.00		2,166.00	20,265.00
Oneida	32,089.00	3,361.00	28,340.64	1,241.00	65,031.64
Outagamie	21,423.00	28,530.00		1,170.00	51,123.00
Ozaukee		4,276.00			4,276.00
Pepin		9,198.00			9,198.00
Pierce	2,951.00	7,785.00		3,603.00	14,319.00
Polk	32,495.22	5,150.00	9,200.00		46,845.22
Portage	994.00	6,413.00	606.00	2,381.00	10,394.00
Price	32,957.00	8,834.00		21,114.00	62,905.00
Racine	32,876.00	20,663.00	2,330.00		55,869.00
Richland	18,838.00	1,750.00			20,588.00
Rock	28,709.00	12,616.00		498.00	41,823.00
Rusk	7,920.00	11,490.00	3,214.00	18,936.00	41,560.00
St. Croix	13,362.00	16,593.00	1,508.00	2,100.00	33,563.00
Sauk	8,250.00	11,400.00			19,650.00
Sawyer	13,592.00	855.00	710.00		15,157.00
Shawano	30,382.00	540.00		9,826.00	40,748.00
Sheboygan	66,771.00	30,881.00			97,652.00
Taylor	14,452.00	7,377.00			21,829.00
Trempealeau	4,486.89	1,459.24	2,700.00	6,108.00	14,754.13
Vernon	8,769.00	20,396.00	2,400.00	2,426.00	33,991.00
Vilas	96,095.21	35,333.00			131,428.21
Walworth	17,592.00	15,425.00	18,662.00	7,792.00	59,471.00
Washington	18,409.00	31,757.00		6,000.00	56,166.00
Waukesha			2,830.00	585.00	3,415.00
Waupaca	34,665.00	42,894.00	1,000.00		78,559.00
Waupesa	6,917.00	4,567.00	8,000.00		19,484.00
Waushara	14,134.00				14,134.00
Winnebago	17,909.00	12,455.00		8,942.00	39,306.00
Wood	15,348.00	19,315.33		9,324.00	43,987.33
Total	\$1,549,926.07	\$ 985,553.96	\$ 154,090.64	\$ 220,498.00	\$2,910,068.67

EXHIBIT I

OUTSTANDING ON LOANS TO MUNICIPALITIES OTHER THAN SCHOOL DISTRICTS JUNE 30, 1946

County	School Fund	Normal Fund	University Fund	Agric. Col. Fund	Total
Adams		\$ 780.00	\$	\$	\$ 780.00
Ashland	77,896.00	140,244.00	2,000.00		220,140.00
Barron	1,940.74	3,699.00			5,639.74
Bayfield	33,532.95	12,034.00	1,218.00	4,446.00	51,230.95
Brown	1,446.91				1,446.91
Buffalo	6,000.00				6,000.00
Burnett	9,000.00	4,800.00			13,800.00
Clark	8,750.00	8,000.00			16,750.00
Chippewa		6,795.00			6,795.00
Columbia	16,812.00				16,812.00
Crawford	18,521.00				18,521.00
Dane	34,256.00	16,330.00			50,586.00
Dodge		4,500.00			4,500.00
Door		6,375.00			6,375.00
Douglas	7,650.00	68,250.00		3,150.00	79,050.00
Florence		5,018.00			5,018.00
Fond du Lac			12,000.00	5,745.00	17,745.00
Forest	4,346.25	10,800.00		5,600.00	20,746.25
Grant		7,781.00			7,781.00
Green		7,364.00			7,364.00
Green Lake	6,000.00			5,850.00	11,850.00
Iowa	22,407.00	18,600.00	18,000.00		59,007.00
Iron		22,500.00	6,000.00		28,500.00
Jackson				500.00	500.00
Jefferson	1,000.00	4,572.00		4,000.00	9,572.00
Lincoln					4,000.00
Marathon	6,000.00				6,000.00
Marquette	67,202.00				67,202.00
Milwaukee	8,968.74				8,968.74
Monroe		11,250.00			11,250.00
Monroe		105,437.00			105,437.00
Oconto	32,030.00				32,030.00
Ontonagon	4,000.00				4,000.00
Outagamie		8,315.00			8,315.00
Polk		1,500.00			1,500.00
Portage	4,304.00	11,467.00	19,090.55		30,557.55
Price		968.00			968.00
Racine				6,000.00	6,000.00
Richland					97,363.00
Rusk	47,363.00	50,000.00			97,363.00
Sawyer	56,955.00	8,700.00			65,655.00
Shawano	3,000.00				3,000.00
Sheboygan	4,500.00				4,500.00
Taylor	10,028.00	7,500.00	2,392.00		19,920.00
Trempealeau	19,000.00				19,000.00
Vernon	35,019.00	83,573.00	12,250.00	9,332.00	140,174.00
Vilas		13,399.00		2,700.00	16,099.00
Walworth		40,000.00			40,000.00
Washington			2,500.00		2,500.00
Washburn		19,125.00			19,125.00
Waukesha					11,494.00
Wausara	11,494.00	20,000.00			31,494.00
Winnebago		1,000.00			1,000.00
Wood	31,647.00				31,647.00
Total	\$ 591,159.59	\$ 730,676.00	\$ 75,450.55	\$ 47,323.00	\$1,444,609.14

EXHIBIT J

BONDS OUTSTANDING JUNE 30, 1946 (cost)

Municipality	Amount
Algoma, City of and Town of Ahnapee.....	\$ 10,295.92
Barron, City and Town of, Jt. School Dist. 1.....	14,076.78
Beloit, City of.....	11,187.74
Benton, Village of, School District 1.....	3,152.44
Bloomer, City of.....	18,219.54
Brodhead, City of.....	5,101.28
Brown, County of.....	24,331.94
Bruce, Village of and Town of Stubbs, Jt. School District 1.....	3,500.00
Butternut, Village of.....	7,139.70
Calumet, County of.....	75,681.95
Carlton, and Town Granville, School District 3.....	38,365.01
Chilton, City of.....	8,379.87
Cudahy, City of.....	55,969.71
DePere, City of.....	10,651.46
Dodge, County of.....	37,783.27
Dresser Junction, Village of.....	6,664.09
Eau Claire, City of.....	8,290.86
Edgar, Village of.....	20,647.38
Franklin and Viroqua, Towns of.....	1,200.00
Frederic, Village of.....	22,479.71
Green Bay, City of.....	71,061.61
Green Lake, County of.....	5,087.43
Hustisford, Village of.....	6,088.55
Iron, County of.....	25,493.99
Iron Ridge, Village of.....	3,267.16
Jackson, County of.....	30,525.74
Janesville, City of.....	60,392.84
Kenosha, County of.....	140,154.24
Kewaunee, Jt. School District 1.....	10,264.33
Kimberly, Village of.....	7,043.56
La Crosse, City of.....	1,000.00
Madison, City of.....	15,289.47
Manitowoc, City of.....	4,922.50
Marathon, Village of.....	8,293.68
Marinette, City of.....	10,454.60
Marshfield, City of.....	18,601.19
Mayville, City of.....	6,115.40
Medford, Village of.....	20,390.33
Melrose, Village of.....	6,953.39
Milwaukee, City of.....	124,234.88
Milwaukee, County of.....	643,129.17
Mondovi, City of.....	13,185.44
Monroe, Un. School District 1.....	10,197.19
Mosinee, City of.....	12,596.64
Oconomowoc, City of.....	21,023.98
Oconto, City of.....	1,004.32
Oostburg, Village of.....	8,004.96
Orfordville, Village of.....	981.00
Park Falls, City of.....	5,114.25
Pewaukee, Town and Village of, Jt. School District 1.....	24,061.60
Racine, City of.....	82,179.14
Ripon, City of.....	8,211.92
Rockbridge, Town of.....	14,611.38
Schofield, Village of.....	14,180.51
Seven Mile Creek, Town of.....	18,296.45
Shorewood Village, School District 4.....	64,873.53
Shorewood Hills, Village and Town of.....	5,145.34
Shullsburg, City and Town of.....	5,048.71
Somerset, Village and Town of.....	10,267.30
South Milwaukee, City of.....	28,526.19
Spencer, Village of.....	1,980.00
Sussex, Village of.....	5,037.97
Tomah, City of.....	5,180.35
Two Rivers, City of.....	33,269.13
U. S. Government Treasury Bonds.....	7,358,415.17
Vilas, County of.....	18,966.73
Waukesha, City of.....	106,572.36
Wauwatosa, City of.....	12,096.40
West Allis, City of.....	70,237.21
West Milwaukee, Village of.....	39,370.40

EXHIBIT J—Continued
BONDS OUTSTANDING JUNE 30, 1946 (cost)

Municipality	Amount
Whitefish Bay, Village of.....	\$ 96,670.15
Williams Bay, Village of.....	11,537.19
Winneconne, Village of.....	4,138.17
Wisconsin Rapids, City of.....	160,000.00
Total.....	\$9,870,851.79
Normal Fund	
U. S. Government Treasury Bonds.....	\$3,290,500.00

EXHIBIT K
LEASES, EASEMENTS, ETC. ACTIVE JUNE 30, 1946

Date	Descriptions	S.	T.	R.	Acres	No. of Yrs.	Annual Rental	Remarks
LEASES								
7- 7-44	NE SE.....	3	22	14 E	40.00	20	\$ 100.00 Paid in full	Muskrats
1- 1-46	SW SW.....	35	28	14 E	40.00	1	10.00	Pasture only
5- 6-46	NW NW.....	9	28	1 W	40.00	1	25.00	Escheat
5- 1-44	NW NE, SE NW	12	32	9 W	80.00	20	252.50 Paid in full	Title pending Muskrats
1- 1-46	Lot 5.....	29	35	12 E	22.00	1	20.00	Conservation Dept.
4-19-39	Part Lot 1.....	17	35	13 E	2.00		No Chg.	Camp site only
10-15-43	SE NE.....	6	38	9 E	40.00	10	10.00	Indian Res. Title to
7- 1-45	Lot 5.....	12	40	4 E	39.00	1	30.00	lot pending Money in escrow
8-10-44	SW SW.....	2	40	14 E	40.00	5	10.00	Pasture only
11- 1-45	NE NE.....	27	41	8 E	40.00	10	10.00	
3-11-42	Part NE SW.....	17	41	5 W	7.00	5	50.00	
5-19-45	E½ SW NE.....	32	42	4 E	20.00	5	20.00	Paid in full to 5-19-50
8-15-39	Garage space on Lot 6.....	14	43	4 E	75'x165'	10	10.00	
1- 1-46	Part Lot 6.....	33	43	6 E	.75	1	20.00	
7- 1-45	Part Lot 2.....	27	44	5 E	.50	1	10.00	
11- 1-41	446 So. 74th St. Milwaukee, Wis.						300.00	
EASEMENTS								
7-13-45	NE SE.....	28	21	3 W	Frac.	99	1.00	Fire lane easement
	NW SW.....	34	21	3 W				
1-16-46	W½ SW.....	30	22	2 W	Frac.	1	Moss Value	Harvest moss
5-31-32	SE SW.....	5	25	5 W	Frac.	99	100.00	In full. Telephone line
	E½ NW.....							
9-14-37	NW NW.....	2	30	1 W	Frac.	99	1.00	In full. Power line
1- 4-46	W½ SE.....	32	31	18 E	Frac.	99	1.00	Ditch Easement
5-20-41	SW SE.....	3	31	4 W	Frac.	99	1.00	In full. Power line
9-23-32	2 acres in SE NW	10	32	4 W	Frac.	99	10.00	In full. Burial and church site
7-21-25	NE NE.....	4	33	18 E	Frac.	99	150.00	In full. Power line
	E½ SE.....	29	34	18 E				
	NE SW.....	5	33	18 E	40.00	99	600.00	In full. Flowage
3-21-24	W½ NW.....					No		
11-15-43	W½ SW.....	26	34	18 E	Frac.	term	1.00	Telephone line Conservation Dept.

EXHIBIT K—Continued
LEASES, EASEMENTS, ETC. ACTIVE JUNE 30, 1946

Date	Descriptions	S.	T.	R.	Acres	No. of Yrs.	Annual Rental	Remarks
2-15-46	NE NE	18	34	2 W	Frac.	99	25.00	In full. Highway
12-16-37	SE NE & N $\frac{1}{2}$ SE	35	34	5 W	Frac.	99	2.00	In full. Fire lane
6-27-45	E $\frac{1}{2}$ SW							Logging road
	NW SE	2	36	1 E	Frac.	1	10.00	In full. Power line
11-12-28	E $\frac{1}{2}$ NE	10	36	1 E	Frac.	99	1,310.00	In full. Cranberry flowage
11-14-45	W $\frac{1}{2}$ NE	10	36	1 E	Frac.			
	E $\frac{1}{2}$ SW	10	36	1 E				
	NW NE	16	36	1 E				
	SE SE	16	36	4 W	Frac.	99	1.00	In full. Fire lane
3- 1-38	Various Desc.		38	3 W				
		9	37	11 E	Frac.	99	1.00	In full. Highway
9-17-37	W $\frac{1}{2}$ NW	3	37	3 W	Frac.	99	1.00	In full. Fire lane
4- 8-38	W $\frac{1}{2}$ SE	14	37	20 W	Frac.	99	100.00	In full. Power line
7-14-30	S $\frac{1}{2}$ SE	19	38	1 E	Frac.	99	50.00	In full. Power line
11-13-22	Lot 11		38	7 E				
			38	8 E	40.00	20	80.00	In full. Muskrat flowage
5-13-43	SE SE	33	38					In full. Power line
12-31-28	Various Desc.	23	39	6 & 7 E	Frac.	99	1,100.00	In full. Lookout Tower
3-22-35	NW SW	23	38	3 W	Frac.	99	1.00	In full. Flowage Railroad
9-12-35	Various Desc.		39	8 & 9 E	All	99	3,071.86	
3-3-1896	Various Desc.		38	14 E	Frac.	99		
			39	14 E				
			34	15 E				
			35	15 E				
			39	16 E	Frac.	10	50.00	In full. Logging road
7-14-43	SE NE & NE SE	26	39	1 W	Frac.	99	1.00	In full. Power line
5- 8-46	SW SW	2	39	8 W	Frac.	99	7.00	In full. Flowage Railroad
12-16-35	Various Desc.		39	15 E	Frac.	99		In full. Flowage
3-3-1896	Various Desc.		40	17 W	Frac.	99	2,640.00	In full. Flowage
12-16-41	Various Desc.	19-30	40	2 E	All	99	8,690.24	In full. Flowage
12- 3-25	Various Desc.		41	3 E				
			42	4 E	Frac.	99	1.00	In full. Telephone line
2-19-41	Various Desc.		41	5 E				
			42	4 E				
2-10-42	SE SE	10	41	9 E	Frac.	99	100.00	In full. Highway
11-21-41	E $\frac{1}{2}$ SW	17	41	5 W	186.86	99	1,200.00	In full. Flowage
	NW NW	20	41	5 W				
	Lot 1	30	41	5 W				
3- 8-29	Various Desc.		41	11 E	Frac.	99	450.00	In full. Flowage Logging Road
12-16-37	SW NW	28	41	14 E	Frac.	1	167.10	In full. Highway
1-14-42	Various Desc.		42	4 E	Frac.	99	1.00	In full. Highway
7-23-38	Various Desc.		42	4 E	Frac.	99	1.00	In full. Highway
10-26-37	NE NW	4	42	3 W	Frac.	99		
	SE SE	34	43	3 W				
7-26-44	NW SW	33	43	9 E	1.49	99	58.30	In full. Highway Picnic Grounds
1-26-39	NE NW	4	42	3 W	2.00		No Chg.	In full. Highway
10- 3-40	Various Desc.	22	43	4 E	Frac.	99	624.42	
		23	43	4 E				
10- 3-40	W $\frac{1}{2}$ SW	19	43	9 E	Frac.	99	50.00	In full. Highway
3-18-37	SE SW	35	43	3 W				
	S $\frac{1}{2}$ SW	36	43	3 W	Frac.	99	1.00	In full. Highway
7-25-38	SE SW	36	43	4 W	Frac.	99	38.75	In full. Flowage
6-22-42	Various Desc.	29	43	8 W				
		31	43	8 W				
2- 6-36	Various Desc.		42	9 W	Frac.	99	16.00	In full. Flowage

PRACTICE WILDLIFE MANAGEMENT (State Conservation Commission)

5- 2-41	W $\frac{1}{2}$ NW & NE SW	21	21	3 E	5.00		No Chg.
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U. S. TRUCK TRAIL RIGHT OF WAYS

8-19-37	Various Desc.		35	16 E			
6-22-37	Various Desc.		37	3 E			
8-19-37	Various Desc.		37	15 E			

EXHIBIT K—Continued

LEASES, EASEMENTS, ETC. ACTIVE JUNE 30, 1946

Date	Descriptions	S.	T.	R.	Acres	No. of Yrs.	Annual Rental	Remarks
6-23-37	Various Desc.....		40	14 E				Truck Trails
6-23-37	Various Desc.....		41	14 E				
	U. S. BOAT LANDING CONSTRUCTION (Public Use)							
4-23-37	Lot 14.....	5	42	4 W				Public Boat Landing
	U. S. MUSKRAT DEVELOPMENT							
2-12-37	Bad River Indian Reservation (Swamp Act Des.)							Indian Employment
	WILD LIFE REFUGE AGREEMENTS (Sec. 29.53 Stats.)							
11-18-42	Marinette County				3,080.00	5		
1-27-42	Oncida County				1,107.18	5		
11-18-41	Taylor County				120.00	5		
11-18-41	Vilas County				174.40	5		
11-18-41	Vilas County				200.00	5		
6-10-42	Vilas County				197.00	5		

EXHIBIT L-1

CONSOLIDATED STATEMENT OF RECEIPTS RECEIVED FROM ALL SOURCES AND CREDITED TO VARIOUS FUNDS DURING FISCAL YEAR ENDING JUNE 30, 1945

Funds and Sources of Receipts	Principal	Income	Total Principal	Total Income
SCHOOL FUND				
School District Loans.....	\$ 293,034.06	\$ -----	\$ -----	\$ -----
City, Village, Town and County Loans	231,814.26			
Bond Principal.....	1,660,182.00			
Fines.....	171,076.04			
Escheats (regular).....	27,896.95			
Land Sales.....	5,558.57			
Timber Sales.....	3,849.57			
Timber Trespass.....	10.44			
Land Contracts.....	48.00			
Principal on Mortgages (escheats).....	575.00			
Taxes refunded (escheats).....	49.56			
Bank Deposits.....	2,384.68			
Easements.....	58.30			
Whitehead Estate (escrow).....	20.65		2,390,528.08	
Interest School District Loans.....		50,939.98		
Interest City, Village, Town and County Loans.....		23,207.72		
Interest Bonds.....		205,522.02		
Interest Bank Deposits.....		301.34		
Interest Mortgages (escheats).....		46.04		
Refund School Apportionment.....		35.19		
Leases.....		360.00		280,412.29
NORMAL FUND				
School District Loans.....	166,471.36			
City, Village, Town and County Loans	210,197.00			
Land Sales (Menominee Indian Reservation).....	1,590,854.50			
Land Sales—miscellaneous.....	3,202.78			
Timber Sales.....	173,664.76			
Timber Trespass.....	222.75			
Easements.....	221.75		2,144,834.90	

EXHIBIT L-1—Continued

**CONSOLIDATED STATEMENT OF RECEIPTS RECEIVED FROM ALL
SOURCES AND CREDITED TO VARIOUS FUNDS DURING
FISCAL YEAR ENDING JUNE 30, 1945**

Funds and Sources of Receipts	Principal	Income	Total Principal	Total Income
Interest School District Loans.....		31,380.67		
Interest City, Village, Town and County Loans.....		22,575.65		
Interest Bank Deposits.....		104.19		
Interest Land Contracts.....		39.47		
Interest Bonds.....		19,192.22		
Leases.....		280.00		73,572.20
AGRICULTURAL COLLEGE FUND				
School District Loans.....	25,973.00			
City, Village, Town and County Loans	7,198.00		33,171.00	
Interest School District Loans.....		5,219.63		
Interest City, Village, Town and County Loans.....		1,463.51		
Interest Bank Deposits.....		12.39		6,695.53
UNIVERSITY FUND				
School District Loans.....	17,687.48			
City, Village, Town and County Loans	17,601.00		35,288.48	
Interest School District Loans.....		2,625.56		
Interest City, Village, Town and County Loans.....		1,970.23		
Interest Contracted Lands.....		16.73		
Interest Bank Deposits.....		14.37		4,626.89
GENERAL FUND				
Credit to Expense (20.19-2).....		6.00		
Office Fees.....		243.10		249.10
Total.....			\$4,609,822.46	\$365,556.01

Refund of deposit on timber cutting contracts Normal Fund.....\$20,022.12
 School Fund.....60.00
 Bond and Coupon collection charges \$305.09 (School Fund)

EXHIBIT L-2

**CONSOLIDATED STATEMENT OF RECEIPTS RECEIVED FROM ALL
SOURCES AND CREDITED TO VARIOUS FUNDS DURING
FISCAL YEAR ENDING JUNE 30, 1946**

Funds and Sources of Receipts	Principal	Income	Total Principal	Total Income
SCHOOL FUND				
School District Loans.....	\$244,498.25	\$-----	\$-----	\$-----
City, Village, Town and County Loans	107,897.00			
Bond Principal.....	1,880,993.21			
Fines.....	185,610.26			
Confiscations, etc.....	422.58			
Escheats.....	67,582.62			
Mortgage (escheat).....	25.00			
Land Sales.....	550.00			
Timber Sales.....	4,766.25			
Timber Trespass.....	34.25			
Land Contracts.....	50.00			
Bank Deposits (escheats).....	3,819.05		2,496,468.47	
Easements.....	220.00			
Interest School District Loans.....		43,621.17		
Interest City, Village, Town and County Loans.....		17,476.46		
Interest Bonds.....		210,041.81		

EXHIBIT L-2—Continued

**CONSOLIDATED STATEMENT OF RECEIPTS RECEIVED FROM ALL
SOURCES AND CREDITED TO VARIOUS FUNDS DURING
FISCAL YEAR ENDING JUNE 30, 1946**

Funds and Sources of Receipts	Principal	Income	Total Principal	Total Income
Interest Bank Deposits.....		\$ 259.41		
Interest Mortgages (escheats).....		13.13		
Interest Land Contracts.....		4.37		
Leases.....		300.00		\$ 271,716.35
NORMAL FUND				
School District Loans.....	\$ 152,256.11			
City, Village, Town and County Loans.....	153,175.00			
Land Sales.....	10,485.17			
Timber Sales.....	184,304.98			
Timber Trespass.....	522.21			
Bonds.....	200,000.00			
Easements.....	1,267.95		702,011.42	
Interest School District Loans.....		27,518.06		
Interest City, Village, Town and County Loans.....		18,090.54		
Interest Bank Deposits.....		70.24		
Interest Bonds.....		66,216.60		
Interest Land Contracts.....		39.47		
Leases.....		220.00		112,154.91
AGRICULTURAL COLLEGE FUND				
School District Loans.....	29,766.00			
City, Village, Town and County Loans.....	12,558.00		42,324.00	
Interest School District Loans.....		6,648.49		
Interest City, Village, Town and County Loans.....		1,339.52		
Interest Bank Deposits.....		51.80		8,039.81
UNIVERSITY FUND				
School District Loans.....	17,693.00			
City, Village, Town and County Loans.....	14,441.00		32,134.00	
Interest School District Loans.....		3,215.59		
Interest City, Village, Town and County Loans.....		2,438.43		
Interest Bank Deposits.....		4.24		
Interest Contracted Lands.....		16.73		5,674.99
GENERAL FUND				
Office Receipts.....		288.00		
25% Sale U. S. Federal Forest Timber.....		23,794.32		
U. S. Occupational Federal Forests.....		3.59		
Penalties Contracted Lands.....		1.50		
Credit to Expense (20.19-2).....		76.50		24,163.91
Total for fiscal year ending June 30, 1946.....			\$3,272,937.89	\$421,749.97
Total for fiscal year ending June 30, 1945.....			4,609,822.46	365,556.01
Aggregate fiscal term of two years.....			\$7,882,760.35	\$787,305.98

Bond and coupon collection charges \$336.00 (School Fund)				
Refund of Deposit on timber contracts School Fund.....				\$ 5,584.25
Normal Fund.....				62,442.57

EXHIBIT M

THE AMOUNTS OF THE PRODUCTIVE FUNDS WERE AS FOLLOWS AS OF JUNE 30, 1945 AND JUNE 30, 1946

SCHOOL FUND	1945	1946
Cash in State Treasury June 30.....	\$ 307,179.12	\$ 532,472.24
Outstanding on School District Loans.....	1,747,094.27	1,549,926.07
Outstanding on City, Village, Town and County Loans.....	699,056.59	591,159.59
Outstanding Municipal Bonds.....	2,891,592.59	2,512,436.62
Outstanding U. S. Securities.....	6,642,787.13	7,388,415.17
Outstanding Land Sales.....	50.00	-----
Total.....	\$ 12,287,759.70	\$ 12,544,409.69

Disbursement 1934 Deposit Insurance (not refunded) \$24,916.33
 Disbursement 1935 Deposit Insurance (not refunded) 7,083.19

NORMAL FUND		
Cash in State Treasury June 30.....	\$ 152,620.79	\$ 289,789.64
Outstanding School District Loans.....	1,086,199.60	981,353.96
Outstanding School District Loans (due on transfer).....	-----	11.92
Outstanding City, Village, Town and County Loans.....	718,851.00	730,676.00
Outstanding U. S. Securities.....	3,190,600.00	3,290,500.00
Outstanding Land Sales.....	563.70	563.70
Total.....	\$ 5,148,835.09	\$ 5,292,895.22

Disbursement 1934 Deposit Insurance (not refunded) \$11,684.80
 Disbursement 1935 Deposit Insurance (not refunded) 3,165.32

AGRICULTURAL COLLEGE FUND		
Cash in State Treasury June 30.....	\$ 764.53	\$ 35,588.53
Outstanding School District Loans.....	248,764.00	220,488.00
Outstanding City, Village, Town and County Loans.....	53,881.00	47,323.00
Total.....	\$ 303,409.53	\$ 303,409.53

Disbursement 1935 Deposit Insurance (not refunded) \$185.10

UNIVERSITY FUND		
Cash in State Treasury June 30.....	\$ 26,348.55	\$ 3,591.91
Outstanding School District Loans.....	116,893.00	154,090.64
Outstanding City, Village, Town and County Loans.....	89,891.55	75,450.55
Outstanding Land Sales.....	239.00	239.00
Total.....	\$ 233,372.10	\$ 233,372.10

Disbursement 1935 Deposit Insurance (not refunded) \$64.40