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Wisconsin. Commissioners of the Public Lands
Madison, Wisconsin: [s.n.], 1940

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BIENNIAL REPORT

OF

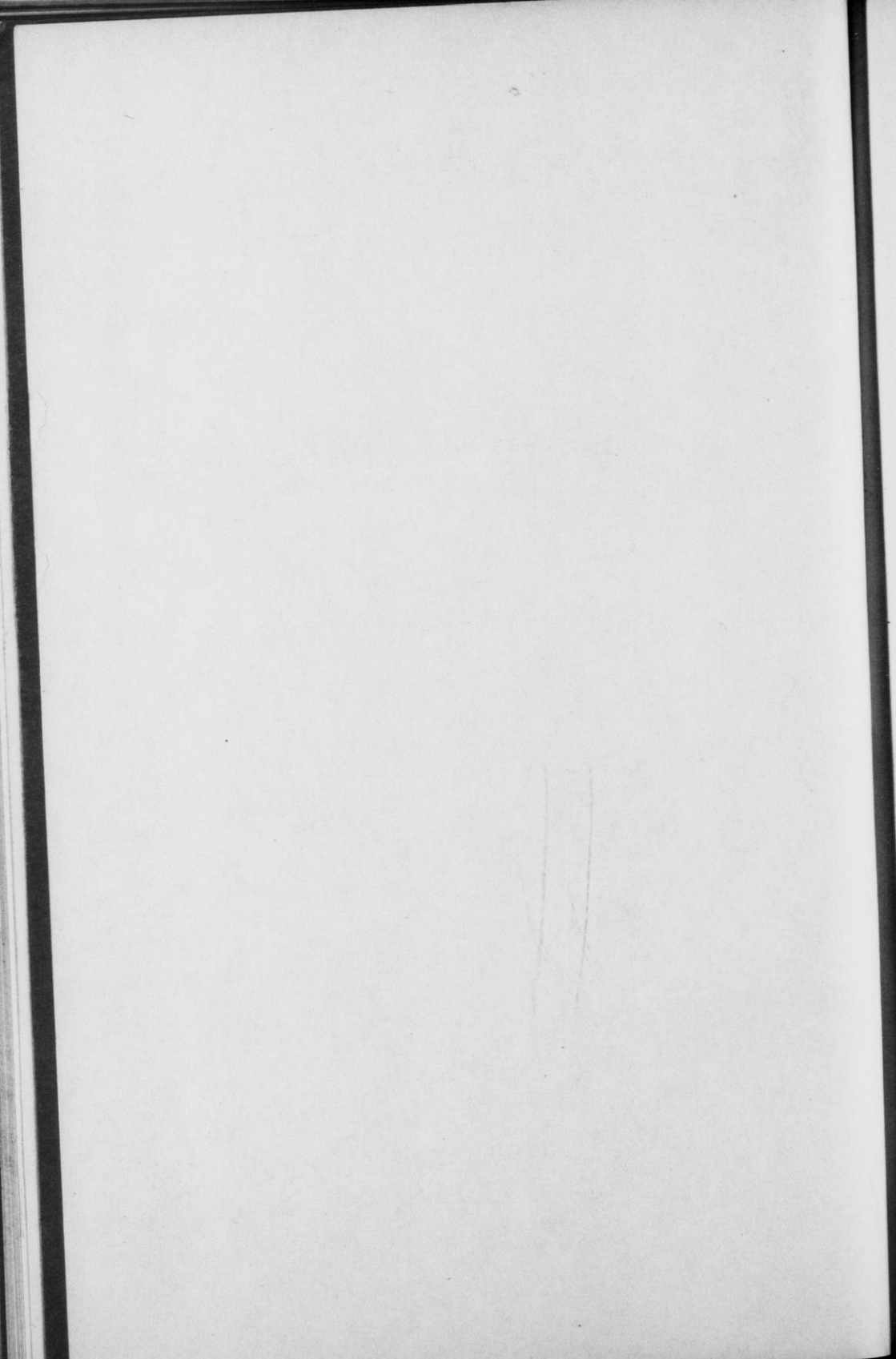
COMMISSIONERS OF THE PUBLIC LANDS

OF THE

STATE OF WISCONSIN

For Biennial Fiscal Term Ending June 30, 1940

MADISON, WISCONSIN
1940



COMMISSIONERS OF THE PUBLIC LANDS

(Const. Wis. Article X, Sec. 7)

FRED R. ZIMMERMAN

Secretary of State

JOHN M. SMITH

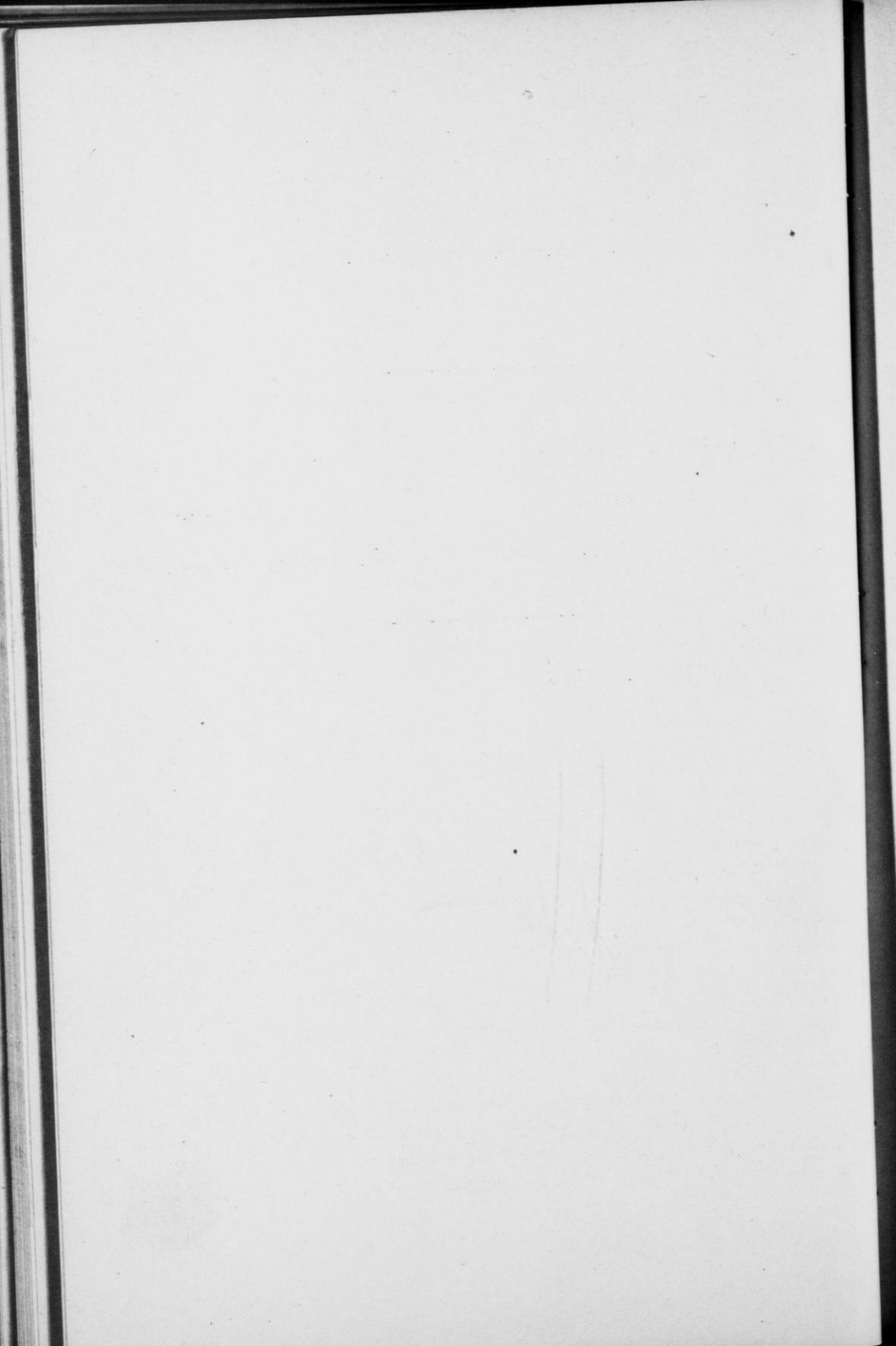
State Treasurer

JOHN E. MARTIN

Attorney General

TESTER H. BAKKEN

Chief Clerk



BIENNIAL REPORT
OF
COMMISSIONERS OF THE PUBLIC LANDS
OF THE
STATE OF WISCONSIN

For Biennial Fiscal Term Ending June 30, 1940

Madison, Wisconsin, Dec. 31, 1940

Honorable Julius P. Heil
Governor, State of Wisconsin

Sir: In compliance with law we have the honor to submit the following report of the transactions of this department for the two years ending June 30, 1940.

The policy of withholding state lands from public sale in general, which has prevailed since 1913, has been continued. A few isolated descriptions were sold when the greater portion of the timber stand was mature and damaged and subject to future loss. One sale of 5,007.56 acres of school lands in the Town of Hiles, Forest County, was made to the United States Government under Section 1.055, Wisconsin Statutes, as part of the National Forest and to assist said government in a cooperative employment program in said town.

Some isolated stands of damaged and mature timber have been sold to salvage future losses because of the timber adjoining being cut, leaving such stands subject to all weather hazards and the withdrawing or pulling up

of present logging roads around our more isolated tracts with no prospect of sale after these tracks have been taken out.

During the last two years a great deal of thought and consideration has been given to the mature stand of timber on all the state school lands and it is the opinion of this commission that something must be done while this timber has merchantable value. It is hoped that the next legislature will give this department sufficient funds to make new appraisals and reports on some of the more urgent lands to enable this commission to salvage this stagnant timber.

The demand for loans under Chapter 25 of the statutes for the first year of this biennium was not as great as anticipated, however, this was accountable as there was very little demand anywhere and further we were asking a higher rate of interest than the market at that time dictated. Since the interest rate was reduced to two and one-half per cent per annum in February of 1940 demands for loans have increased considerably.

The total of the productive state trust funds as of June 30, 1940, is as follows:

School Fund	\$11,311,112.35
Normal Fund	3,210,882.67
Agricultural College Fund	303,409.53
University Fund	233,372.10

The following amounts of state trust fund lands remained unsold as of June 30, 1940:

School Fund	10,425.09 Acres
Normal Fund	171,137.79 Acres
Agricultural College Fund	40.00 Acres
University Fund	116.03 Acres

Respectfully submitted

Fred R. Zimmerman
Secretary of State

John M. Smith
State Treasurer

John E. Martin
Attorney General

Commissioners of the Public Lands.

EXHIBIT A

STATEMENT OF TRUST FUND AND MILITARY ROAD LANDS HELD BY STATE, JUNE 30, 1940

COUNTY	SCHOOL	NORMAL	UNIV. AG. COL, MILITARY	TOTAL
ADAMS	160.00	119.82		279.82
ASHLAND	80.00	3,671.82		3,751.82
BARRON	.20	116.94		117.14
BAYFIELD	120.00	1,125.36		1,245.36
BUFFALO		387.23		387.23
BURNETT	800.35	3,669.96		4,470.31
CHIPPEWA		324.24		324.24
COLUMBIA	107.80			107.80
CRAWFORD		5.52		5.52
DODGE		160.66		160.66
DOOR	107.40	37.00		144.40
DOUGLAS	295.00	916.02		1,211.02
DUNN	280.00	164.50		444.50
EAU CLAIRE	200.00	211.02	U. 83.73	494.75
FLORENCE		3,609.95		3,609.95
FOREST	1,326.25	27,496.72	M. 40.00	28,862.97
GRANT		43.17		43.17
IRON	1,318.40	20,333.83		21,652.23
JACKSON	355.03	1,446.99		1,802.02
JUNEAU	40.00	50.31		90.31
LA CROSSE		7.27		7.27
LANGLADE	120.00	1,249.57		1,369.57
LINCOLN	3.00	1,401.32		1,404.32
MARATHON		120.00		120.00
MARINETTE	90.01	4,607.11		4,698.02
MARQUETTE	60.00	116.61		176.61
MONROE	440.00	160.00		600.00
OCONTO		1,319.93		1,319.93
OCONTO (MENOMONIE INDIAN RESERVATION)		10,497.54		10,497.54
ONEIDA	1,303.94	31,943.05		33,246.99
OUTAGAMIE		1,617.21		1,617.21
PEPIN			U. 32.30	32.30
PIERCE	16.64	62.77		79.41
POLK	840.00	345.85		1,185.85
PRICE	325.68	18,141.01		18,466.69
RICHLAND		8.02		8.02
ROCK	80.00			80.00
RUSK	2.64	2,255.87		2,258.51
SAWYER	441.19	9,268.79		9,709.98
SAWYER (LAC COURT OREILLES INDIAN RESERVATION)		160.00		160.00
SHAWANO		799.49		799.49
SHAWANO (MENOMONIE INDIAN RESERVATION)		4,884.00		4,884.00
TAYLOR	40.00	1,962.54	A.C. 40.00	2,042.54
TREMPEALEAU		80.00		80.00
VERNON		89.77		89.77
VILAS	580.86	13,294.79		13,875.65
VILAS (LAC DU FLAM- BEAU INDIAN RESER- VATION)		28.50		28.50
WASHBURN	809.80	2,418.66		3,228.46
WAUPACA		40.00		40.00
WOOD	80.00	367.06		447.06
TOTAL	10,425.09	171,137.79	196.03	181,758.91

EXHIBIT B

STATEMENT OF CITY AND VILLAGE PROPERTY HELD BY STATE, JUNE 30, 1940

ASHLAND
LOTS 11 AND 12, BLOCK 130, ELLIS DIVISION

LADYSMITH
LOT IN NE $\frac{1}{4}$ SE $\frac{1}{4}$, 33-35-6 WEST

MADISON
PART OF BLK. 269 (GENERAL FUND—ARTIFICIALLY MADE LAND)
(ORIGINAL PLAT)

MARINETTE
ONE PARCEL OF LAND IN 12-30-23 EAST IN CITY OF MARINETTE

MILWAUKEE
PART OF NW $\frac{1}{4}$, 16-8-22 EAST

PLATTEVILLE
LOTS 1, 2, PART 6, 7 AND 8, BLOCK 2, HOMESTEAD ADDITION (ABSOLUTE
TITLE PENDING)

SUPERIOR
LOT 7, BLOCK 109, SUPERIOR CITY
LOT 6, BLOCK 2, MERRIAM PLACE ADDITION TO WEST SUPERIOR... }
LOTS 23, 24 AND 25, BLOCK 183, WEST SUPERIOR, 6TH DIVISION } TITLE
LOTS 19 AND 20, BLOCK 265, SUPERIOR, 13TH DIVISION..... } PENDING
E $\frac{3}{4}$ LOT 4, BLOCK 89, SUPERIOR CITY..... }
LOT 25, BLOCK 3, REYTON AND CLOUGH AND CLOUGH'S 2ND DIVISION, }
WEST SUPERIOR }

TCMAHAWK
LOT 7, BLOCK 12, THIELMAN'S SECOND ADDITION

WATERTOWN
LOT 9, BLOCK 19, W. M. DENNIS' ADDITION (NORMAL LANDS)

EXHIBIT C

ACRES UNDER CONTRACT AND DUES OUTSTANDING ON LAND SALES FOR FISCAL YEAR
ENDING JUNE 30, 1940.

COUNTY	SCHOOL		NORMAL		UNIVERSITY	
	ACRES	AMOUNT	ACRES	AMOUNT	ACRES	AMOUNT
DUNN		\$	80.00	\$ 435.00		\$
FOREST			33.25	186.50		
ONEIDA	200.00	382.96	560.00	1,005.95	91.17	239.00
PEPIN						
PIERCE	40.00	50.00				
ROCK	.50	48.00				
SAUK	40.00	37.00				
TOTAL	280.50	\$517.96	673.25	\$1,627.45	91.17	\$239.00

EXHIBIT D

SALE OF PUBLIC LANDS DURING FISCAL YEARS ENDING JUNE 30, 1939 AND JUNE 30, 1940

DATE	DESCRIPTION	COUNTY	ACRES	AMOUNT SOLD FOR	AMOUNT PAID	FUND
8-21-39	SW NE, 24-41-4 W	ASHLAND	40.00	\$ 220.00	220.00	NORMAL
4-11-39	LOTS 9 & 10, BLK. 107, CITY OF BAYFIELD	BAYFIELD		200.00	200.00	SCHOOL
10-27-39	SE SW, 36-23-14 W	BUFFALO	40.00	155.00	155.00	NORMAL
5- 3-39	NE NE, 16-39-19W)					
	S $\frac{1}{2}$ NE, 16-39-19W)	BURNETT	320.00	4,990.00	4,990.00	SCHOOL
	SE SW, 16-39-19W)					
	SE $\frac{1}{4}$, 16-39-19W)					
7-15-39	LOT 12, BLK. 241, TOWNSITE OF WEST SUPERIOR	DOUGLAS		600.00	600.00	SCHOOL
1-13-39	LOTS 1 & 2, 22-35-12 EAST	FOREST	57.60	288.00	288.00	NORMAL
5- 9-39	SW SW, 4-35-16E)					
	SE NE, 8-35-16E)					
	NE SE, 8-35-16E)					
	N $\frac{1}{2}$ NE, 9-35-16E)	FOREST	560.00	3,016.00	3,016.00	NORMAL
	SW NE, 9-35-16E)					
	NW $\frac{1}{4}$, 9-35-16E)					
	N $\frac{1}{2}$ SW, 9-35-16E)					
	SW SW, 9-35-16E)					
	NW SE, 9-35-16E)	FOREST	40.00	805.00	805.00	NORMAL
6-26-39	SE NE, 9-35-16E)	FOREST	40.00	1,200.00	1,200.00	NORMAL
6-26-39	SE SW, 9-35-16E)	FOREST	80.00	2,450.00	2,450.00	SCHOOL
6-29-39	N $\frac{1}{2}$ SW, 16-36-3E	FOREST	40.00	1,625.00	1,625.00	SCHOOL
8-21-39	NW NE, 16-34-13E	FOREST				SCHOOL
10-26-39	5,007.56 ACRES IN 37 $\frac{1}{2}$ 38-12 EAST	FOREST	5,007.56	35,653.83	35,653.83	NORMAL
12-14-39	SW SW, 23-38-13E	FOREST	40.00	1,212.00	1,212.00	NORMAL
12-22-39	SE SW, 26-34-16E)					
	SE NW, 19-35-16E)					
	NE SW, 19-35-16E)	FOREST	160.00	3,125.00	3,125.00	NORMAL
	NW SE, 19-35-16E)					
9- 9-38	SE NW, 8-30-21 E	MARINETTE	40.00	243.95	243.95	SCHOOL
9-14-38	LOT 2, 3-32-21 E.	MARINETTE	54.52	386.00	386.00	NORMAL
1-26-39	PART OF NE NE, 12-30-23 E	MARINETTE		30.00	30.00	SCHOOL
4-25-39	S $\frac{1}{2}$ OF N $\frac{1}{2}$ OF NE NE, 12-30-23 E	MARINETTE	10.00	1,000.00	1,000.00	SCHOOL
11-16-38	LOT 12, BLK. 9, RE-SUB. MILWAUKEE (PAID ON ACCOUNT	MILWAUKEE			80.00	SCHOOL
9-30-38	LOT 13, 2-36-8 E	ONEIDA	18.44	150.10	150.10	NORMAL
10-20-38	S $\frac{1}{2}$ SW, 4-37-6 E)					
	S $\frac{1}{2}$ NE, 9-37-6 E)					
	SE NW, 9-37-6 E)					
	E $\frac{1}{2}$ SW, 9-37-6 E)					
	SE $\frac{1}{4}$, 9-37-6 E)	ONEIDA	760.00	1,965.50	576.59	(SCHOOL (NORMAL
	S $\frac{1}{2}$ NW, 10-37-6 E)					
	N $\frac{1}{2}$ NE, 16-37-6 E)					
	N $\frac{1}{2}$ NW, 16-37-6 E)					
	SE NW, 16-37-6 E)					
	SE NE, 17-37-6 E)					
8-14-39	SE SW, 11-39-4 E)	ONEIDA	120.00	225.00	225.00	NORMAL
	W $\frac{1}{2}$ NW, 14-39-4 E)					

EXHIBIT D CONTINUED

SALE OF PUBLIC LANDS DURING FISCAL YEARS ENDING JUNE 30, 1939 AND JUNE 30, 1940.

DATE	DESCRIPTION	COUNTY	ACRES	AMOUNT SOLD FOR	AMOUNT PAID	FUND
8-11-38	LOTS 19 & 20, BLK. 2, HENRY JOHNSON'S ADDITION, OSCEOLA, WIS.	POLK		150.00	150.00	SCHOOL
6-9-39	NW SW, 34-37-1 E	PRICE	40.00	248.00	248.00	NORMAL
8-21-39	NW NE, 1-37-3 W	SAWYER	37.36	295.00	295.00	NORMAL
10-27-39	NW SW, 18-41-9 W	SAWYER	44.94	355.00	355.00	NORMAL
1-3-40	SE SE, 10-28-14E	SHAWANO	40.00	231.00	231.00	NORMAL
7-3-39	NE SW, 7-31-3 W	TAYLOR	40.00	245.75	245.75	NORMAL
	TOTAL		7,630.42	\$61,065.13	\$59,756.22	

SCHOOL FUND \$14,199.11
 NORMAL FUND 45,557.11
 \$59,756.22

EXHIBIT E

LOANS GRANTED TO SCHOOL DISTRICTS DURING THE YEARS ENDED JUNE 30, 1939 AND JUNE 30, 1940, BY COUNTIES.

DATE OF LOAN	DISTRICT	COUNTY	AMOUNT OF LOAN	FUND
AUG. 14, 1939	DIST. 5, CLINTON	BARRON	2,000.00	NORMAL
FEB. 1, 1939	DIST. 1, IRON RIVER	BAYFIELD	2,500.00	SCHOOL
JULY 12, 1939	JT. 1, MASON, KELLY, PRATT & VILLAGE MASON	BAYFIELD	8,000.00	NORMAL
SEPT. 11, 1939	DIST. 1, DELTA	BAYFIELD	5,000.00	NORMAL
NOV. 7, 1939	DIST. 1, CLOVER	BAYFIELD	4,000.00	NORMAL
APRIL 17, 1940	JT. 1, MASON, KELLY, PRATT & VILLAGE MASON	BAYFIELD	2,000.00	NORMAL
JUNE 27, 1939	DIST. 4, PREBLE	BROWN	17,000.00	NORMAL
SEPT. 6, 1938	DIST. 6, ANDERSON	BURNETT	2,000.00	SCHOOL
SEPT. 1, 1938	DIST. 2, WHEATON	CHIPPEWA	600.00	NORMAL
SEPT. 15, 1939	JT. 8, BIRCH CREEK & CLEVELAND	CHIPPEWA	550.00	NORMAL
OCT. 27, 1939	DIST. 3, CLEVELAND	CHIPPEWA	400.00	Ag. COL.
AUG. 29, 1938	JT. 1, WITHEE, RESEBURG & VILLAGE THORP	CLARK	5,000.00	SCHOOL
AUG. 29, 1938	JT. 1, COLBY, MAYVILLE, HOLTON & HULL & VILLAGE OF ABBOTSFORD (MARATHON CO.)	CLARK	35,000.00	SCHOOL
DEC. 8, 1938	JT. 4, WITHEE & THORPE	CLARK	8,000.00	SCHOOL
JAN. 16, 1939	JT. 1, EATON, WARNER & CITY GREENWOOD	CLARK	16,000.00	SCHOOL
MCH. 21, 1939	JT. 1, EATON, WARNER & CITY GREENWOOD	CLARK	16,000.00	SCHOOL
OCT. 13, 1939	JT. 1, COLBY, HULL AND CITY COLBY, (MARATHON CO.)	CLARK	8,000.00	NORMAL
NOV. 4, 1939	JT. 1, MAYVILLE & VILLAGE OF DORCHESTER	CLARK	1,500.00	SCHOOL

EXHIBIT E CONTINUED

LOANS GRANTED TO SCHOOL DISTRICTS DURING THE YEARS ENDED JUNE 30, 1939
AND JUNE 30, 1940, BY COUNTIES

DATE OF LOAN	DISTRICT	COUNTY	AMOUNT OF LOAN	FUND
JUNE 14, 1940	DIST. 6, HAMPDEN	COLUMBIA	\$ 4,000.00	NORMAL
APRIL 22, 1939	JT. 5, VILLAGE Mt. STERLING, & TOWN UTICA	CRAWFORD	5,000.00	UNIV.
SEPT. 19, 1938	JT. 10, BURKE, MADISON & WESTPORT	DANE	3,000.00	SCHOOL
NOV. 12, 1938	F. H. MEDINA & VILLAGE OF MARSHALL	DANE	5,000.00	SCHOOL
NOV. 18, 1938	F. H. MEDINA AND VILLAGE OF MARSHALL	DANE	28,855.00	SCHOOL
FEB. 9, 1939	DIST. 4, BURKE	DANE	4,000.00	SCHOOL
APRIL 27, 1939	JT. 3, BLOOMING GROVE & VILLAGE MONONA	DANE	21,000.00	AG. COL.
JUNE 7, 1939	JT. 8, VIENNA & WINDSOR	DANE	6,000.00	NORMAL
OCT. 16, 1939	JT. 1, MADISON & MIDDLETON	DANE	3,500.00	NORMAL
DEC. 20, 1939	JT. 10, BURKE, MADISON & WESTPORT	DANE	4,500.00	NORMAL
MAY 29, 1940	JT. 10, BURKE, MADISON & WESTPORT	DANE	4,500.00	NORMAL
OCT. 16, 1939	DIST. 4, WILLIAMSTOWN	DODGE	10,000.00	NORMAL
JULY 19, 1938	DIST. 2, BRUSSELS	DOOR	16,000.00	SCHOOL
JULY 26, 1938	DIST. 2, BRUSSELS	DOOR	4,000.00	SCHOOL
AUG. 3, 1938	JT. 1, SOLON SPRINGS, TOWN & VILLAGE	DOUGLAS	12,000.00	SCHOOL
SEPT. 1, 1938	DIST. 1, VILLAGE OF LAKE NEBAGAMON	DOUGLAS	16,000.00	SCHOOL
JAN. 16, 1939	JT. 1, SOLON SPRINGS, TOWN & VILLAGE	DOUGLAS	12,000.00	SCHOOL
MCH. 11, 1939	DIST. 7, OAKLAND	DOUGLAS	1,500.00	SCHOOL
AUG. 14, 1939	DIST. 1, SUMMIT	DOUGLAS	3,000.00	NORMAL
APR. 20, 1940	DIST. 1, VILLAGE OF LAKE NEBAGAMON	DOUGLAS	16,669.00	AG. COL.
OCT. 10, 1939	DIST. 4, TIFFANY	DUNN	3,000.00	NORMAL
OCT. 24, 1939	DIST. 1, GRANT	DUNN	400.00	AG. COL.
SEPT. 12, 1939	JT. 5, SEYMOUR & HALLIE, (CHIPPEWA COUNTY)	EAU CLAIRE	400.00	NORMAL
OCT. 3, 1938	DIST. 7, FOND DU LAC	FOND DU LAC	1,200.00	UNIV.
OCT. 20, 1938	DIST. 3, RIPON	FOND DU LAC	500.00	NORMAL
JAN. 16, 1939	DIST. 4, FRIENDSHIP	FOND DU LAC	8,000.00	SCHOOL
APR. 27, 1939	JT. 5, FRIENDSHIP & ELDORADO	FOND DU LAC	5,000.00	NORMAL
JULY 31, 1939	JT. 11, VIL. M. FOND DU LAC & PARTS TOWNS OF FOND DU LAC & FRIENDSHIP	FOND DU LAC	4,328.50	SCHOOL
AUG. 15, 1939	DIST. 4, FOND DU LAC	FOND DU LAC	600.00	UNIV.
AUG. 9, 1938	JT. 1, MUSCODA, VILLAGE & TOWN	GRANT	20,000.00	SCHOOL
AUG. 30, 1938	JT. 9, BENTON & CITY OF CUBA CITY (LAFAYETTE CO.)	GRANT	7,000.00	SCHOOL
NOV. 7, 1938	JT. 9, WYALUSING & BLOOM- INGTON & VILLAGE OF BAGLEY	GRANT	13,000.00	SCHOOL
NOV. 12, 1938	U. F. H. MT. HOPE, TOWN & VILLAGE	GRANT	16,500.00	SCHOOL
DEC. 10, 1938	JT. 1, TOWN & VILLAGE OF MUSCODA	GRANT	21,500.00	SCHOOL
JUNE 17, 1939	DIST. 12, NORTH LANCASTER	GRANT	2,700.00	NORMAL
DEC. 23, 1938	DIST. 8, VILLAGE ALBANY	GREEN	33,000.00	SCHOOL

EXHIBIT E CONTINUED

LOANS GRANTED TO SCHOOL DISTRICTS DURING THE YEARS ENDED JUNE 30,
1939 AND JUNE 30, 1940, BY COUNTIES

DATE OF LOAN	DISTRICT	COUNTY	AMOUNT OF LOAN	FUND
MCH. 13, 1939	U.F.H. JEFFERSON, SYLVESTER SPRING GROVE & DECATUR	GREEN	\$ 7,000.00	SCHOOL
AUG. 29, 1938	JT. 1, BROOKLYN & VILLAGE OF GREEN LAKE	GREEN LAKE	14,600.00	SCHOOL
SEPT. 26, 1938	JT. 1, TOWN & VILLAGE OF LINDEN	IOWA	11,500.00	SCHOOL
NOV. 4, 1939	DIST. 2, MILLSTON	JACKSON	2,345.00	SCHOOL
JUNE 21, 1939	JT. 5, OAKLAND (CHRISTIANA, & VILLAGE OF CAMBRIDGE (DAHE CO.))	JEFFERSON	2,000.00	NORMAL
AUG. 22, 1939	DIST. 6	JEFFERSON	13,500.00	NORMAL
DEC. 16, 1939	CITY OF FT. ATKINSON	JEFFERSON	5,000.00	NORMAL
MCH. 28, 1940	DIST. 1, VILLAGE WATERLOO	JEFFERSON	1,500.00	SCHOOL
AUG. 7, 1939	DIST. 4, KOSHKONONG	JUNEAU	600.00	AG. COL.
JULY 2, 1938	JT. 3, HUSTLER & FOUNTAIN	KENOSHA	1,500.00	SCHOOL
AUG. 3, 1938	DIST. 2, SOMERS	KENOSHA	4,000.00	SCHOOL
AUG. 9, 1938	DIST. 13, BRISTOL	KENOSHA	2,000.00	NORMAL
SEPT. 2, 1938	DIST. 13, PLEASANT PRAIRIE	KENOSHA	2,000.00	SCHOOL
NOV. 18, 1938	DIST. 11, PLEASANT PRAIRIE	KENOSHA	3,000.00	SCHOOL
DEC. 1, 1938	DIST. 2, SALEM	KENOSHA	1,300.00	SCHOOL
DEC. 12, 1938	DIST. 9, SOMERS	KENOSHA	600.00	NORMAL
JUNE 22, 1939	DIST. 5, BRIGHTON	KENOSHA	5,000.00	NORMAL
SEPT. 11, 1939	DIST. 3, RANDALL	KENOSHA	1,600.00	NORMAL
SEPT. 30, 1939	DIST. 2, PLEASANT PRAIRIE	KENOSHA	500.00	NORMAL
JULY 9, 1938	JT. 8, PLEASANT PRAIRIE & BRISTOL	KENOSHA	3,000.00	NORMAL
AUG. 25, 1939	JT. 2, LUXEMBURG & CASCO	KEWAUNEE	4,600.00	UNIV.
JULY 13, 1939	DIST. 6, CAMPBELL	LA CROSSE	1,400.00	SCHOOL
AUG. 14, 1939	JT. 2, WILLOW SPRINGS & KENDALL	LA FAYETTE	1,400.00	SCHOOL
JUNE 27, 1939	JT. 2, WILLOW SPRINGS & KENDALL	LA FAYETTE	1,400.00	SCHOOL
AUG. 22, 1939	U.F.H. WOLF RIVER & VIL- LAGE WHITE LAKE	LANGLADE	15,000.00	NORMAL
SEPT. 5, 1939	DIST. 1, ACKLEY	LANGLADE	5,000.00	AG. COL.
NOV. 22, 1939	DIST. 1, ELCHO	LANGLADE	9,477.00	NORMAL
NOV. 18, 1938	DIST. 1, ELCHO	LANGLADE	10,000.00	NORMAL
SEPT. 12, 1939	DIST. 2, BRADLEY	LINCOLN	2,800.00	SCHOOL
AUG. 16, 1939	JT. 3, HARRISON & ENTERPRISE (ONEIDA COUNTY)	LINCOLN	500.00	UNIV.
SEPT. 12, 1938	DIST. 2, TWO CREEKS	MANITOWOC	1,500.00	UNIV.
OCT. 20, 1938	DIST. 6, RIB FALLS	MARATHON	1,000.00	NORMAL
OCT. 10, 1939	DIST. 4, FRANZEN	MARATHON	1,000.00	SCHOOL
JAN. 18, 1940	DIST. 7, RIB MOUNTAIN	MARATHON	7,000.00	NORMAL
FEB. 20, 1940	DIST. 1, VILLAGE MARATHON	MARATHON	15,000.00	SCHOOL
AUG. 10, 1938	DIST. 1, VILLAGE MARATHON	MARATHON	5,000.00	SCHOOL
FEB. 20, 1940	DIST. 1, PEMBINE	MARINETTE	6,000.00	SCHOOL
AUG. 29, 1938	DIST. 1, DUNBAR	MARINETTE	9,033.00	NORMAL
SEPT. 19, 1938	DIST. 1, MOUNDVILLE	MARQUETTE	5,000.00	SCHOOL
SEPT. 21, 1938	JT. 6, GREENFIELD & NEW BERLIN (WAUKESHA CO.)	MILWAUKEE	5,000.00	SCHOOL
OCT. 21, 1938	JT. 14, GRANVILLE & WAU- WATOSA	MILWAUKEE	5,000.00	SCHOOL
NOV. 22, 1938	DIST. 5, OAK CREEK	MILWAUKEE	400.00	SCHOOL
JAN. 11, 1939	DIST. 16, GRANVILLE	MILWAUKEE	1,200.00	SCHOOL
JUNE 4, 1940	JT. 6, GREENFIELD & NEW BERLIN (WAUKESHA CO.)	MILWAUKEE	24,277.90	SCHOOL
	DIST. 2, GRANVILLE	MILWAUKEE	8,500.00	AG. COL.

EXHIBIT E CONTINUED

LOANS GRANTED TO SCHOOL DISTRICT DURING THE YEARS ENDED JUNE 30, 1939
AND JUNE 30, 1940, BY COUNTIES

DATE OF LOAN	DISTRICT	COUNTY	AMOUNT OF LOAN	FUND
JUNE 14, 1940	DIST. 3, CLIFTON	MONROE	\$ 3,000.00	NORMAL
AUG. 22, 1938	JT. 3, HOW, MAPLE VALLEY & VILLAGE SURING	OCONTO	18,000.00	SCHOOL
JAN. 18, 1940	JT. 2, TOWN & VILLAGE OF LENA	OCONTO	4,000.00	NORMAL
DEC. 19, 1938	DIST. 1, THREE LAKES	ONEIDA	40,000.00	SCHOOL
DEC. 19, 1938	CON. 1, SUGAR CAMP	ONEIDA	21,000.00	SCHOOL
JAN. 25, 1940	CON. 1, SUGAR CAMP	ONEIDA	3,500.00	NORMAL
JULY 22, 1939	DIST. 2, ONEIDA	OUTAGAMIE	9,000.00	NORMAL
JULY 24, 1939	DIST. 7, CICERO	OUTAGAMIE	1,900.00	NORMAL
AUG. 14, 1939	DIST. 4, ONEIDA	OUTAGAMIE	2,200.00	NORMAL
APR. 1, 1940	JT. 5, DEER CREEK & VILLAGE BEAR CREEK	OUTAGAMIE	2,500.00	UNIV.
AUG. 13, 1938	JT. 3, DURAND, CITY & TOWN	PEPIN	21,000.00	SCHOOL
FEB. 9, 1939	JT. 3, DURAND, CITY & TOWN	PEPIN	21,000.00	SCHOOL
SEPT. 12, 1938	DIST. 2, HARTLAND	PIERCE	2,500.00	SCHOOL
AUG. 22, 1939	JT. 3, EL PASO & ROCK ELM	PIERCE	1,300.00	AG. COL.
AUG. 24, 1939	JT. 3, HARTLAND & SALEM	PIERCE	3,600.00	NORMAL
JULY 2, 1938	DIST. 7, ALDEN	POLK	2,000.00	SCHOOL
AUG. 9, 1938	JT. 3, ST. CROIX FALLS, EUREKA & BALSAM LAKE & VILLAGE CENTURIA	POLK	13,000.00	SCHOOL
AUG. 9, 1938	JT. 3, VILLAGE FREDERIC & TOWNS WEST SWEDEN, CLAM FALLS & LUCK	POLK	20,000.00	SCHOOL
AUG. 18, 1938	DIST. 2, VILLAGE OSCEOLA	POLK	6,000.00	SCHOOL
SEPT. 6, 1938	U.F.H. VILLAGE FREDERIC, TOWNS WEST SWEDEN & PARTS TOWNS OF TRADE LAKE, CLAM FALLS & LUCK (BURNETT CO.)	POLK	8,000.00	SCHOOL
OCT. 5, 1938	JT. 3, LUCK, TOWN & VILLAGE	POLK	29,800.00	SCHOOL
JAN. 6, 1939	DIST. 2, GEORGETOWN	POLK	1,000.00	SCHOOL
NOV. 7, 1939	JT. 1, LINCOLN, GARFIELD & ALDEN	POLK	1,200.00	AG. COL.
JAN. 19, 1940	JT. 2, BALSAM LAKE, TOWN & VILLAGE	POLK	3,500.00	NORMAL
JUNE 10, 1940	DIST. 2, ALDEN	POLK	5,000.00	UNIV.
JULY 26, 1938	DIST. 5, SHARON	PORTAGE	2,000.00	AG. COL.
AUG. 15, 1938	DIST. 4, PLOYER	PORTAGE	4,500.00	NORMAL
OCT. 4, 1938	DIST. 1, PLOYER	PORTAGE	2,000.00	SCHOOL
JAN. 28, 1939	DIST. 6, HULL	PORTAGE	1,200.00	NORMAL
AUG. 22, 1939	DIST. 3, PARK RIDGE, VILLAGE OF	PORTAGE	2,000.00	AG. COL.
JUNE 14, 1940	JT. 9, AMHERST, BUENA VISTA & STOCKTON	PORTAGE	1,500.00	NORMAL
JAN. 15, 1940	DIST. 7, CALEDONIA	RACINE	5,500.00	NORMAL
SEPT. 6, 1940	JT. 1, ROCHESTER, TOWN & VILLAGE	RACINE	2,100.00	SCHOOL
JULY 27, 1939	DIST. 1, NORWAY	RACINE	12,000.00	NORMAL
AUG. 3, 1938	DIST. 4, BELOIT	ROCK	5,000.00	SCHOOL
NOV. 12, 1938	DIST. 3, ROCK	ROCK	2,500.00	SCHOOL
MCH. 9, 1939	DIST. 3, ROCK	ROCK	2,500.00	SCHOOL
AUG. 24, 1938	U.F.H. BIG FALLS, DEWEY & VILLAGE OF TONY	RUSK	6,000.00	SCHOOL
NOV. 25, 1938	JT. 1, RICHLAND, SOUTH FORKS & VILLAGE INGRAM	RUSK	2,000.00	SCHOOL
JULY 26, 1938	DIST. 3, ERIN	ST. CROIX	3,000.00	AG. COL.
DEC. 6, 1938	JT. 2, BALDWIN & VILLAGE OF WOODVILLE	ST. CROIX	12,500.00	SCHOOL

EXHIBIT E CONTINUED

LOANS GRANTED TO SCHOOL DISTRICTS DURING THE YEARS ENDED JUNE 30, 1939
AND JUNE 30, 1940, BY COUNTIES

DATE OF LOAN	DISTRICT	COUNTY	AMOUNT OF LOAN	FUND
SEPT. 25, 1939	JT. 2, LA VALLE, TOWN & VILLAGE	SAUK	\$ 5,700.00	NORMAL
NOV. 12, 1938	DIST. 1, OJIBWA	SAWYER	1,300.00	SCHOOL
JULY 22, 1938	U.F.H. ALMON, BARTELME, MORRIS, SENECA & VILLAGE OF BOWLER	SHAWANO	6,000.00	SCHOOL
AUG. 3, 1938	JT. 3, WITTENBERG, TOWN & VILLAGE	SHAWANO	15,000.00	SCHOOL
APR. 25, 1939	DIST. 1, VILLAGE BONDUCL	SHAWANO	7,500.00	SCHOOL
JULY 22, 1938	DIST. 1, ELKHART LAKE, VILLAGE OF	SHEBOYGAN	34,765.00	SCHOOL
SEPT. 6, 1938	JT. 7, GREENBUSH & VILLAGE OF GLENBEULAH	SHEBOYGAN	6,000.00	SCHOOL
JAN. 18, 1939	DIST. 1, ELKHART LAKE, VILLAGE OF	SHEBOYGAN	3,644.84	SCHOOL
AUG. 25, 1939	DIST. 4, LIMA	SHEBOYGAN	5,000.00	NORMAL
OCT. 2, 1939	DIST. 4, SHEBOYGAN	SHEBOYGAN	4,000.00	NORMAL
DEC. 1, 1939	DIST. 4, LIMA	SHEBOYGAN	4,000.00	NORMAL
SEPT. 19, 1938	DIST. 1, CLEVELAND	TAYLOR	12,517.00	SCHOOL
NOV. 7, 1939	DIST. 4, TAFT	TAYLOR	1,000.00	NORMAL
JAN. 13, 1940	DIST. 8, MEDFORD	TAYLOR	550.00	NORMAL
AUG. 31, 1939	DIST. 1, ETTRICK	TREMPEALEAU	2,400.00	NORMAL
AUG. 3, 1938	DIST. 1, FOREST	VERNON	1,300.00	SCHOOL
JULY 19, 1939	DIST. 4, GREENWOOD	VERNON	3,000.00	NORMAL
OCT. 10, 1939	JT. 1, KICKAPOO & VILLAGE READSTOWN	VERNON	2,000.00	UNIV.
NOV. 14, 1939	DIST. 8, JEFFERSON	VERNON	500.00	NORMAL
NOV. 18, 1939	DIST. 10, JEFFERSON	VERNON	500.00	NORMAL
JUNE 1, 1940	DIST. 3, BERGEN	VERNON	4,200.00	NORMAL
OCT. 11, 1938	DIST. 1, PRESQUE ISLE	VILAS	15,000.00	SCHOOL
DEC. 16, 1939	DIST. 1, PRESQUE ISLE	VILAS	4,500.00	SCHOOL
AUG. 11, 1939	DIST. 1, PHELPS	VILAS	5,500.00	NORMAL
AUG. 11, 1939	U.F.H. PHELPS & PART OF CONOVER	VILAS	5,500.00	NORMAL
AUG. 29, 1939	DIST. 1, CONOVER	VILAS	2,500.00	NORMAL
OCT. 24, 1939	JT. 1, ARBOR VITAE & WOODRUFF, (ONEIDA Co.)	VILAS	25,000.00	SCHOOL
MAY 6, 1940	JT. 1, ARBOR VITAE & WOODRUFF (ONEIDA Co.)	VILAS	25,000.00	SCHOOL
MAY 24, 1939	DIST. 6, LINN	WALWORTH	14,000.00	AG. COL.
DEC. 1, 1939	DIST. 1, EAST TROY	WALWORTH	5,000.00	NORMAL
JUNE 19, 1940	DIST. 1, EAST TROY	WALWORTH	2,500.00	NORMAL
AUG. 3, 1938	JT. 1, BEAVER BROOK, BARRONETT, BASHAW AND VILLAGE SHELL LAKE	WASHBURN	3,000.00	SCHOOL
SEPT. 21, 1938	DIST. 13, CHICOG	WASHBURN	1,750.00	SCHOOL
SEPT. 29, 1938	JT. 4, BIRCHWOOD, CEDAR LAKE & VIL. BIRCHWOOD (BARRON Co.)	WASHBURN	2,500.00	SCHOOL
JAN. 26, 1939	DIST. 6, SLINGER, VILLAGE OF	WASHINGTON	18,000.00	SCHOOL
AUG. 9, 1938	DIST. 8, BROOKFIELD	WAUKESHA	3,500.00	NORMAL
SEPT. 12, 1938	DIST. 2, LISBON	WAUKESHA	3,000.00	SCHOOL
FEB. 13, 1939	JT. 3, MENOMONEE & VILLAGE OF LANNON	WAUKESHA	10,000.00	NORMAL
MCH. 11, 1939	JT. 3, MENOMONEE & VILLAGE LANNON	WAUKESHA	13,200.00	NORMAL
MAY 31, 1939	JT. 3, MUSKEGO & NEW BERLIN	WAUKESHA	19,000.00	NORMAL

EXHIBIT E CONTINUED

LOANS GRANTED TO SCHOOL DISTRICTS DURING THE YEARS ENDED JUNE 30, 1930 AND JUNE 30, 1940, BY COUNTIES

DATE OF LOAN	DISTRICT	COUNTY	AMOUNT OF LOAN	FUND
SEPT. 27, 1939	JT. 5, MENOMONEE & BROOKFIELD	WAUKESHA	\$ 2,500.00	NORMAL
AUG. 29, 1938	DIST. 5, HARRISON	WAUPACA	3,000.00	SCHOOL
SEPT. 19, 1938	JT. 9, OASIS, PLAINFIELD & VILLAGE PLAINFIELD	WAUSHARA	16,130.00	SCHOOL
AUG. 3, 1938	DIST. 2, SARATOGA	WOOD	1,440.00	NORMAL
JULY 22, 1939	U.F.H. AUBURNDALE, ARPIN SHERRY, MILLADORE & VILLAGE AUBURNDALE	WOOD	5,000.00	NORMAL
AUG. 10, 1939	DIST. 4, SARATOGA	WOOD	2,500.00	UNIV.
AUG. 11, 1939	DIST. 5, WOOD	WOOD	4,500.00	NORMAL
SEPT. 19, 1939	DIST. 2, ROCK	WOOD	400.00	NORMAL
			\$1,323,932.24	
SCHOOL FUND			\$ 876,713.24	
NORMAL FUND			345,750.00	
AGRICULTURAL COLLEGE FUND			76,069.00	
UNIVERSITY FUND			25,400.00	
			\$1,323,932.24	

EXHIBIT F

LOANS GRANTED TO MUNICIPALITIES OTHER THAN SCHOOL DISTRICTS DURING THE FISCAL YEARS ENDING JUNE 30, 1939 AND JUNE 30, 1940, BY COUNTIES

DATE OF LOAN	MUNICIPALITY	COUNTY	AMOUNT OF LOAN	FUND
AUG. 23, 1939	CITY OF ADAMS	ADAMS	\$ 5,500.00	NORMAL
SEPT. 23, 1938	CITY OF ASHLAND	ASHLAND	75,000.00	SCHOOL
OCT. 4, 1938	COUNTY OF ASHLAND	ASHLAND	50,000.00	SCHOOL
NOV. 12, 1938	TOWN OF MORSE	ASHLAND	8,392.45	SCHOOL
MCH. 21, 1939	TOWN OF MARENGO	ASHLAND	1,000.00	SCHOOL
MCH. 21, 1939	TOWN OF MARENGO	ASHLAND	4,000.00	SCHOOL
APR. 3, 1939	TOWN OF MORSE	ASHLAND	3,000.00	SCHOOL
SEPT. 29, 1939	TOWN OF LA POINTE	ASHLAND	15,000.00	NORMAL
DEC. 7, 1939	CITY OF MELLER	ASHLAND	10,000.00	NORMAL
AUG. 17, 1939	CITY OF BAYFIELD	BAYFIELD	7,000.00	AG. COL.
AUG. 17, 1939	CITY OF BAYFIELD	BAYFIELD	6,500.00	AG. COL.
MAY 23, 1940	CITY OF BAYFIELD	BAYFIELD	7,000.00	NORMAL
OCT. 29, 1938	VILLAGE OF WRIGHTSTOWN	BROWN	8,000.00	SCHOOL
JULY 19, 1938	TOWN OF MONTANA	BUFFALO	18,000.00	SCHOOL
OCT. 11, 1938	TOWN OF MODENA	BUFFALO	12,000.00	SCHOOL
JUNE 14, 1940	TOWN OF GILMANTON	BUFFALO	6,000.00	NORMAL
JAN. 4, 1939	COUNTY OF BURNETT	BURNETT	30,000.00	SCHOOL
JUNE 12, 1940	VILLAGE OF BOYD	CHIPPEWA	8,000.00	NORMAL
OCT. 17, 1939	TOWN OF LEVIS	CLARK	6,000.00	NORMAL
APR. 26, 1940	VILLAGE OF VERONA	DANE	18,000.00	NORMAL
JUNE 17, 1940	TOWN OF CHRISTIANA	DANE	9,000.00	NORMAL
NOV. 18, 1939	CITY OF AUGUSTA	EAU CLAIRE	1,780.00	NORMAL
AUG. 29, 1939	TOWN OF TIPLER	FLORENCE	2,600.00	NORMAL
JUNE 27, 1940	COUNTY OF FLORENCE	FLORENCE	8,000.00	NORMAL
APR. 5, 1940	TOWN OF EMPIRE	FOND DU LAC	4,476.00	NORMAL
NOV. 14, 1939	CITY OF BOSCOBEL	GRANT	20,000.00	NORMAL
DEC. 17, 1938	VILLAGE OF GREEN LAKE	GREEN LAKE	13,000.00	SCHOOL

EXHIBIT F CONTINUED

LOANS GRANTED TO MUNICIPALITIES OTHER THAN SCHOOL DISTRICTS DURING THE FISCAL YEARS ENDING JUNE 30, 1939 AND JUNE 30, 1940, BY COUNTIES

DATE OF LOAN	MUNICIPALITY	COUNTY	AMOUNT OF LOAN	FUND
MAY 9, 1939	VILLAGE OF GREEN LAKE	GREEN LAKE	\$ 9,000.00	AG. COL.
SEPT. 1, 1938	TOWN OF WYOMING	IOWA	17,000.00	SCHOOL
AUG. 29, 1938	TOWN OF MERCER	IRON	17,000.00	SCHOOL
NOV. 22, 1938	TOWN OF KIMBALL	IRON	6,600.00	SCHOOL
JAN. 30, 1940	CITY OF HURLEY	IRON	10,000.00	NORMAL
MCH. 19, 1940	TOWN OF PENCE	IRON	6,000.00	NORMAL
MAY 15, 1940	TOWN OF GURNEY	IRON	3,200.00	AG. COL.
AUG. 16, 1938	TOWN OF NORTHFIELD	JACKSON	7,000.00	SCHOOL
AUG. 10, 1938	COUNTY OF LANGLADE	LANGLADE	70,000.00	SCHOOL
MCH. 31, 1939	COUNTY OF LANGLADE	LANGLADE	10,000.00	SCHOOL
APR. 15, 1940	CITY OF TOMAHAWK	LINCOLN	10,000.00	AG. COL.
OCT. 5, 1938	TOWN OF EMMET	MARATHON	13,000.00	SCHOOL
JUNE 7, 1939	TOWN OF CLEVELAND	MARATHON	9,000.00	NORMAL
OCT. 31, 1939	VILLAGE OF POUND	MARINETTE	2,800.00	NORMAL
NOV. 18, 1938	BD. VOCATIONAL & ADULT EDUCATION, CUDAHY	MILWAUKEE	1,300.00	SCHOOL
NOV. 19, 1938	BD. VOCATIONAL & ADULT EDUCATION, CUDAHY	MILWAUKEE	14,700.00	SCHOOL
APR. 14, 1939	BD. VOCATIONAL & ADULT EDUCATION, CUDAHY	MILWAUKEE	5,200.00	SCHOOL
SEPT. 16, 1938	CITY OF OCONTO FALLS	OCONTO	6,300.00	SCHOOL
SEPT. 26, 1938	CITY OF OCONTO FALLS	OCONTO	9,400.00	SCHOOL
OCT. 3, 1938	COUNTY OF OCONTO	OCONTO	70,000.00	SCHOOL
JAN. 20, 1939	CITY OF OCONTO FALLS	OCONTO	5,000.00	SCHOOL
JUNE 21, 1939	CITY OF OCONTO FALLS	OCONTO	2,000.00	NORMAL
AUG. 14, 1939	COUNTY OF OCONTO	OCONTO	75,000.00	NORMAL
AUG. 17, 1939	CITY OF OCONTO FALLS	OCONTO	63,200.00	NORMAL
SEPT. 11, 1939	CITY OF OCONTO	OCONTO	65,000.00	NORMAL
JUNE 27, 1940	BD. OF EDUCATION OF CITY OF OCONTO	OCONTO	40,000.00	NORMAL
MCH. 9, 1939	BD. OF EDUCATION OF RHINELANDER	ONEIDA	25,000.00	SCHOOL
APR. 22, 1939	BD. OF EDUCATION OF RHINELANDER	ONEIDA	25,000.00	SCHOOL
MAY 4, 1940	BD. OF EDUCATION OF RHINELANDER	ONEIDA	5,000.00	NORMAL
NOV. 18, 1939	BD. OF EDUCATION OF PORT WASHINGTON	OZAUKEE	4,300.00	NORMAL
AUG. 29, 1938	VILLAGE OF ELMWOOD	PIERCE	23,000.00	SCHOOL
SEPT. 12, 1938	VILLAGE OF LUCK	POLK	22,000.00	SCHOOL
MAY 25, 1940	VILLAGE OF CENTURIA	POLK	9,500.00	NORMAL
SEPT. 26, 1938	VILLAGE OF ALMOND	PORTAGE	16,150.00	SCHOOL
AUG. 11, 1939	CITY OF PHILLIPS	PRICE	12,181.99	NORMAL
AUG. 11, 1939	CITY OF PHILLIPS	PRICE	5,000.00	NORMAL
FEB. 26, 1940	TOWN OF PRENTICE	PRICE	4,300.00	NORMAL
APR. 9, 1940	CITY OF PHILLIPS	PRICE	19,408.00	UNIV.
APR. 12, 1940	CITY OF PHILLIPS	PRICE	12,181.99	UNIV.
MAY 29, 1940	COUNTY OF PRICE	PRICE	45,000.00	NORMAL
DEC. 6, 1938	VILLAGE BRUCE	RUSK	7,000.00	SCHOOL
JUNE 1, 1940	TOWN OF STRICKLAND	RUSK	2,000.00	NORMAL
JUNE 1, 1940	COUNTY OF RUSK	RUSK	53,000.00	SCHOOL
OCT. 1, 1938	COUNTY OF SAWYER	SAWYER	60,000.00	SCHOOL
JAN. 19, 1939	TOWN OF DRAPER	SAWYER	7,500.00	SCHOOL
APR. 14, 1939	TOWN OF OJIBWA	SAWYER	3,000.00	NORMAL
NOV. 7, 1939	CITY HAYWARD	SAWYER	10,000.00	NORMAL
DEC. 12, 1939	COUNTY OF SAWYER	SAWYER	40,000.00	NORMAL
MAY 24, 1940	COUNTY OF SAWYER	SAWYER	15,000.00	NORMAL
JUNE 27, 1940	TOWN OF WEIRGOR	SAWYER	5,200.00	NORMAL

EXHIBIT F CONTINUED

LOANS GRANTED TO MUNICIPALITIES OTHER THAN SCHOOL DISTRICTS DURING THE FISCAL YEARS ENDING JUNE 30, 1939 AND JUNE 30, 1940, BY COUNTIES

DATE OF LOAN	MUNICIPALITY	COUNTY	AMOUNT OF LOAN	FUND
SEPT. 29, 1938	COUNTY OF TAYLOR	TAYLOR	\$ 25,000.00	SCHOOL
NOV. 25, 1938	COUNTY OF TAYLOR	TAYLOR	23,653.00	SCHOOL
NOV. 28, 1938	BO. OF EDUCATION OF MEDFORD	TAYLOR	10,000.00	SCHOOL
APR. 26, 1939	COUNTY OF TAYLOR	TAYLOR	25,000.00	UNIV.
SEPT. 5, 1939	BO. OF EDUCATION OF MEDFORD	TAYLOR	3,500.00	UNIV.
DEC. 15, 1939	COUNTY OF TAYLOR	TAYLOR	25,000.00	NORMAL
AUG. 30, 1938	CITY OF VIROQUA	VERNON	22,000.00	SCHOOL
APR. 12, 1940	CITY OF HILLSBORO	VERNON	15,000.00	UNIV.
JULY 23, 1938	TOWN OF LINCOLN	VILAS	4,000.00	SCHOOL
DEC. 6, 1938	TOWN OF STATE LINE	VILAS	15,000.00	SCHOOL
DEC. 12, 1939	TOWN OF WINCHESTER	VILAS	1,864.47	NORMAL
MAY 20, 1940	TOWN OF WINCHESTER	VILAS	800.00	UNIV.
DEC. 1, 1938	COUNTY OF WASHBURN	WASHBURN	40,000.00	SCHOOL
OCT. 17, 1938	CITY OF NEKOOSA	WOOD	43,000.00	SCHOOL
TOTAL			\$1,589,487.90	

SCHOOL FUND \$ 896,195.45
 NORMAL FUND 581,702.46
 UNIVERSITY FUND 75,889.99
 AGRICULTURAL COLLEGE FUND 35,700.00

\$1,589,487.90

EXHIBIT G

BONDS PURCHASED DURING THE BIENNIAL ENDING JUNE 30, 1940

MUNICIPALITY	COUNTY	INT.	PRICE YIELD	PAR VALUE	COST
BUTTERNUT, VIL. OF	ASHLAND	3½	2.90	\$13,000.00	\$13,587.10
WINNECONNE, VIL. OF	WINNEBAGO	3	2.50	4,000.00	4,243.70
ROCKBRIDGE, TOWN OF	RICHLAND	4	2.70	14,000.00	15,814.80
SEVEN MILE CREEK, TOWN OF	JUNEAU	3	2.50	18,000.00	18,761.04
SHULLSBURG, TOWN & CITY, JT. 6	LA FAYETTE	2.75	2.55	5,000.00	5,112.46
BLOOMER, CITY OF	CHIPPEWA	3	2.50, 2.55	18,000.00	18,776.79
EDGAR, VIL. OF	MARATHON	4½	2.50, 2.60	19,000.00	22,725.10
MELROSE, VIL. OF	JACKSON	4	2.75	10,000.00	11,105.55
MONROE, UN. SCHOOL DIST. 1.	GREEN	2¼	1.50-¼	10,000.00	10,599.60
SHOREWOOD, VIL. OF & TOWN MADISON, JT. 7	DANE	2 3/4	2.00	5,000.00	5,367.25
MILWAUKEE, COUNTY OF	MILWAUKEE	4	1.90	3,000.00	3,634.50
SHOREWOOD, VIL. OF DIST. 4	MILWAUKEE	4	1.60	4,000.00	4,611.60
MARINETTE, CITY OF	MARINETTE	3	1.75	10,000.00	11,205.33
TWO RIVERS, CITY OF	MANITOWOC	2½	1.10-¼	65,000.00	70,012.28
DODGE, COUNTY OF	DODGE	4½	1.60	1,000.00	1,211.40
LA CROSSE, CITY OF	LA CROSSE	1½	1.50	1,000.00	1,000.00
MILWAUKEE, COUNTY OF	MILWAUKEE	4½	1.60	5,000.00	6,185.00
MOSINEE, VIL. OF	OUTAGAMIE	3 3/4	1.80	12,000.00	13,949.60

EXHIBIT G CONTINUED

BONDS PURCHASED DURING THE BIENNIUM ENDING JUNE 30, 1940

MUNICIPALITY	COUNTY	INT.	PRICE YIELD	PAR VALUE	COST
WAUKESHA, CITY OF	WAUKESHA	1 3/4	1.75	\$ 85,000.00	\$ 85,000.00
DODGE, COUNTY OF	DODGE	4 1/2	1.70	1,000.00	1,226.08
OZAUKEE, COUNTY OF	OZAUKEE	4 1/2	1.40	2,000.00	2,364.46
BROWN, COUNTY OF	BROWN	3	2.00	24,000.00	25,726.05
ORFORDVILLE, VIL. OF	ROCK	2 3/4	3.00	1,000.00	981.00
BARRON, TOWN & CITY	BARRON	3	3.00	2,000.00	2,000.00
JT. 1	BARRON	3	3.00	1,000.00	1,000.00
BARRON, TOWN & CITY	BARRON	2 7/8	100 26/32	50,000.00	50,443.68
JT. 1	BARRON	2 7/8	100 26/32	50,000.00	50,437.50
U. S. TREASURY		2 7/8	100 26/32	100,000.00	100,812.50
U. S. TREASURY (REFUND)		2 7/8	100 28/32	100,000.00	100,875.00
U. S. TREASURY		2 7/8	100 28/32	50,000.00	50,475.06
U. S. TREASURY		2 7/8	100 28/32	100,000.00	100,920.60
U. S. TREASURY		2 7/8	100 27/28	1,000.00	1,000.00
U. S. TREASURY		2 7/8	100 27/28	15,000.00	16,221.00
CUDAHY, CITY OF	MILWAUKEE	2 1/2	2.50	10,000.00	11,110.00
IRON, COUNTY OF	IRON	3	2.00		
CALUMET, COUNTY OF	CALUMET	3	1.75		
SHOREWOOD, SCHOOL	MILWAUKEE	2 1/4	103.1829	8,000.00	8,254.63
DIST. 4	IRON	3	1.90	10,000.00	10,805.92
IRON, COUNTY OF	MILWAUKEE	2 1/4	2.00	15,000.00	15,476.98
SHOREWOOD, VIL. OF	(REFUND)	2 1/4	2.00	15,000.00	15,476.98
SHOREWOOD, VIL. OF	(REFUND)	2 7/8	107 24/32	200,000.00	215,500.00
U. S. TREASURY					
CARLETON SCHOOL	MILWAUKEE	2 3/4	2.10	8,000.00	8,548.48
DIST. 3, TOWN					
OF GRANVILLE	MILWAUKEE	2 3/4	2.15	8,000.00	8,541.34
CARLETON SCHOOL					
DIST. 3, TOWN OF	MILWAUKEE	2 3/4	2.20	8,000.00	8,527.22
GRANVILLE					
CARLETON, SCHOOL					
DIST. 3, TOWN OF	MILWAUKEE	2 3/4	2.25	8,000.00	8,506.42
GRANVILLE					
CARLETON, SCHOOL					
DIST. 3, TOWN OF	MILWAUKEE	2 3/4	1.40	4,000.00	4,259.18
GRANVILLE					
CARLETON SCHOOL	WAUKESHA	3	1.70	2,000.00	2,301.40
DIST. 3, TOWN	WAUKESHA	3	1.80	2,000.00	2,295.00
OF GRANVILLE	WAUKESHA	3	1.90	2,000.00	2,285.40
OCONOMOWOC, CITY OF	WAUKESHA	3	2.00	2,000.00	2,272.00
OCONOMOWOC, CITY OF	WAUKESHA	3	2.10	2,000.00	2,255.60
OCONOMOWOC, CITY OF	WAUKESHA	3			
OCONOMOWOC, CITY OF	WAUKESHA	3			
OCONOMOWOC, CITY OF	WAUKESHA	3			
OCONOMOWOC, CITY OF	WAUKESHA	3			
BENTON, SCHOOL	LA FAYETTE	4	1.75	1,000.00	1,142.90
DIST. 1, HIGH SCHOOL					
BENTON, SCHOOL	LA FAYETTE	4	2.10	1,000.00	1,151.30
DIST. 1, HIGH SCHOOL					
BENTON, SCHOOL	LA FAYETTE	4	2.20	1,000.00	1,171.60
DIST. 1, HIGH SCHOOL					
TOMAH, SCHOOL	MONROE	3 1/4	1.70	5,000.00	5,541.09
BRODHEAD, SCHOOL	GREEN	2 1/4	1.80	5,000.00	5,221.34
SCHOFIELD	MARATHON	2 1/2	2.30	14,000.00	14,316.89
BRUCE, VIL. OF AN					
TOWN STUBBS, JT.					
DIST. 1	RUSK	2 1/2	2.50	3,500.00	3,500.00
TOTAL				\$1,133,500.00	1,185,847.70

EXHIBIT H

OUTSTANDING ON LOANS TO SCHOOL DISTRICTS FROM SUNDRY FUNDS JUNE 30, 1940
BY COUNTIES

COUNTY	SCHOOL FUND	NORMAL FUND	UNIVERSITY FUND	AGRIC. COL. FUND	TOTAL
ADAMS	\$	\$ 13,332.00	\$	\$	\$ 13,332.00
ASHLAND	9,980.00	8,564.56			18,544.56
BARRON	18,941.00	20,289.39	1,136.00		40,366.39
BAYFIELD	5,996.64	39,471.61			45,468.25
BROWN	2,499.00	55,384.00			57,883.00
BUFFALO				1,710.00	1,710.00
BURNETT	37,770.00	22,324.00		4,264.00	64,358.00
CHIPPEWA	29,098.00	19,218.00	1,864.00	400.00	50,580.00
CLARK	113,456.00	10,855.00	1,680.00	350.00	126,341.00
COLUMBIA	2,066.00	10,955.00			13,021.00
CRAWFORD	5,972.00	737.00	4,662.00		11,371.00
DANE	179,821.19	94,589.89	1,261.00	32,474.43	308,146.51
DODGE	22,639.00	29,875.00		428.00	52,942.00
DOOR	35,461.00	1,246.00		165.00	36,872.00
DOUGLAS	32,519.00	9,629.00	856.00	20,269.00	63,273.00
DUNN	26,014.00	3,000.00		400.00	29,414.00
EAU CLAIRE	12,280.00	7,100.00			19,380.00
FLORENCE	9,588.24	1,200.00			10,788.24
FOND DU LAC	76,731.00	14,336.00	1,600.00		92,667.00
FOREST	3,228.31	17,122.96			20,351.27
GRANT	74,281.00	10,570.60	6,058.00	22,976.00	113,885.60
GREEN	53,641.00				53,641.00
GREEN LAKE	13,546.00				13,546.00
IOWA	14,497.00	855.00			15,352.00
IRON	25,852.00	5,500.00			31,352.00
JACKSON	3,345.00	6,273.00			9,618.00
JEFFERSON	3,500.00	20,562.00	535.00		24,597.00
JUNEAU	400.00	40,590.00		13,400.00	54,390.00
KENOSHA	64,780.00	40,624.00	1,398.00	1,616.00	108,418.00
Kewaunee	3,744.00	1,100.00			4,844.00
LA CROSSE	14,874.00	25,900.00	8,350.00	13,069.00	62,193.00
LA FAYETTE	3,413.00				3,413.00
LANGLADE	3,884.00	32,973.70		5,000.00	41,857.70
LINCOLN	3,519.00	2,254.00	500.00		6,273.00
MANITOWOC	13,713.00	1,499.00	1,500.00		16,712.00
MARATHON	45,123.00	21,088.00	3,163.00	4,228.00	73,602.00
MARINETTE	30,066.00	31,108.00			61,174.00
MARQUETTE	8,683.00				8,683.00
MILWAUKEE	185,548.00	137,659.00	13,550.00	38,463.00	375,220.00
MOHROE	1,995.00	19,120.00	5,949.00		27,064.00
OCONTO	33,483.00	5,456.00	1,750.00		40,689.00
ONEIDA	58,599.45	5,167.00			63,766.45
OUTAGAMIE	13,215.00	42,672.00	5,452.00	1,299.00	62,638.00
OZAUCKEE	46,384.00	24,534.00			70,918.00
PEPIN		18,396.00			18,396.00
PIERCE	8,309.00	14,557.00		2,499.00	25,365.00
POLK	130,257.00	21,341.00	5,000.00	1,413.00	158,011.00
PORTAGE	4,409.00	14,621.00	1,024.00	3,729.00	23,783.00
PRICE	75,707.83	200.00		1,498.00	77,405.83
RACINE	42,985.00	45,907.00	5,126.00	3,080.00	97,098.00
RICHLAND	7,832.00	3,299.00		210.00	11,341.00
ROCK	33,576.00	20,531.00	200.00	1,894.00	56,201.00
RUSK	12,339.00	1,826.00	856.00		15,021.00
St. Croix	30,778.00	44,247.00	3,638.00	3,510.00	82,173.00
SAUK	2,000.00	16,411.00	1,672.00		20,083.00
SAWYER	2,598.00	3,468.00	2,840.00		8,906.00
SHAWANO	33,315.00	1,998.00	357.00	1,000.00	36,670.00
SHEBOYGAN	89,298.00	73,677.00	1,330.00	1,000.00	165,305.00

EXHIBIT H CONTINUED

OUTSTANDING ON LOANS TO SCHOOL DISTRICTS FROM SUNDRY FUNDS JUNE 30, 1940
BY COUNTIES

COUNTY	SCHOOL FUND	NORMAL FUND	UNIVERSITY FUND	AGRIC. COL. FUND	TOTAL
TAYLOR	\$ 28,129.42	\$ 18,958.45	\$	\$ 7,416.00	\$ 47,087.87
TREMPEALEAU	6,035.89	2,685.00	932.00	1,385.00	17,068.89
VERNON	10,204.00	44,881.00	6,800.00		63,270.00
VILAS	79,016.00	76,360.16			155,376.16
WALWORTH	69,908.00	21,768.00	35,988.00	13,000.00	140,664.00
WASHBURN	6,025.00	32,253.00		12,300.00	50,578.00
WASHINGTON	20,276.00	6,000.00	7,226.00	1,695.00	35,197.00
WAUKESHA	42,402.00	82,959.00	400.00	963.00	126,724.00
WAUPACA	14,792.00	5,433.00			20,225.00
WAUSHARA	28,330.00		5,000.00		33,330.00
WINNEBAGO	23,133.00	35,801.00		357.00	59,291.00
WOOD	52,898.00	47,160.00	2,500.00		102,558.00
TOTAL	\$2,198,698.97	\$1,509,472.32	\$142,153.00	\$217,460.43	\$4,067,784.72

EXHIBIT I

OUTSTANDING ON LOANS TO MUNICIPALITIES OTHER THAN SCHOOL DISTRICTS JUNE 30,
1940.

COUNTY	SCHOOL FUND	NORMAL FUND	UNIVERSITY FUND	AGRIC. COL. FUND	TOTAL
ADAMS	\$	\$ 8,620.00	\$	\$	\$ 8,620.00
ASHLAND	138,988.00	35,000.00			173,988.00
BARRON		12,297.00			12,297.00
BAYFIELD	24,962.00	19,650.00		21,500.00	66,112.00
BROWN	6,246.91				6,246.91
BUFFALO	45,000.00	6,000.00			51,000.00
BURNETT	27,000.00	9,600.00			36,600.00
CHIPPEWA		11,996.00			11,996.00
CLARK	8,250.00	20,000.00			28,250.00
COLUMBIA	40,544.00				40,544.00
CRAWFORD	64,063.00				64,063.00
DANE		27,000.00			27,000.00
DOUGLAS	220,301.00	222,540.00		5,250.00	448,091.00
EAU CLAIRE		1,780.00			1,780.00
FLORENCE		17,400.00			17,400.00
FOND DU LAC		4,476.00			4,476.00
FOREST		16,200.00			16,200.00
GRANT		20,000.00			20,000.00
GREEN LAKE	12,000.00			8,550.00	20,550.00
IOWA	57,705.00	36,900.00			94,605.00
IRON	20,580.00	60,950.00	4,200.00	3,200.00	88,930.00
JACKSON	6,000.00			2,000.00	8,000.00
LA FAYETTE	10,500.00				10,500.00
LANGLADE	74,648.00	26,000.00			100,648.00
LINCOLN	1,750.00			1,000.00	2,750.00
MARATHON	12,000.00	6,000.00			18,000.00
MARINETTE	16,099.00	8,800.00		2,400.00	27,300.00
MARQUETTE					
MILWAUKEE	62,470.00	11,900.00			74,370.00
MONROE		33,750.00			33,750.00
CONTO	82,350.00	248,700.00			331,050.00
ONEIDA	47,420.00	5,000.00			52,420.00
OUTAGAMIE	11,200.00				11,200.00
OZAQUEE		4,300.00			4,300.00

EXHIBIT I CONTINUED

OUTSTANDING ON LOANS TO MUNICIPALITIES OTHER THAN SCHOOL DISTRICTS JUNE 30, 1940

COUNTY	SCHOOL FUND	NORMAL FUND	UNIVERSITY FUND	AGRIC. COL. FUND	TOTAL
POLK		\$ 26,600.00	\$	\$	\$ 26,600.00
PORTAGE	\$ 15,064.00				15,064.00
PRICE	566.00	61,360.00	31,433.54		93,359.54
RACINE	7,500.00	1,694.00			9,194.00
RUSK	59,300.00	2,000.00			61,300.00
ST. CROIX		1,000.00			1,000.00
SAWYER	62,826.00	72,900.00			135,726.00
SHEBOYGAN	9,000.00				9,000.00
TAYLOR	70,714.00	1,500.00	3,500.00		75,714.00
VERNON	112,954.00	222,558.00	18,750.00	23,330.00	377,592.00
VILAS	3,600.00	29,394.47	4,000.00	7,200.00	44,194.47
WALWORTH	37,243.00	12,000.00			49,243.00
WASHBURN	102,865.00				102,865.00
WAUKESHA		36,375.00	9,600.00		45,975.00
WAUSHARA	11,900.00		5,000.00		16,900.00
WOOD	45,734.00	6,000.00			51,734.00
TOTAL	\$1,529,342.91	\$1,348,240.47	\$75,883.54	\$85,430.00	\$3,038,896.92

EXHIBIT J

BONDS OUTSTANDING JUNE 30, 1940

MUNICIPALITY	AMOUNT
ALGOMA, CITY OF & TOWN ANHAPEE, JT. SCHOOL DIST. 1	11,007.00
APPLETON, CITY OF	3,185.01
BALDWIN, VILLAGE OF	18,484.41
BARRON, COUNTY OF, JT. SCHOOL DIST. 1	16,208.65
BELOIT, CITY OF	28,812.68
BENTON, SCHOOL DIST. 1	3,465.80
BERLIN, CITY OF	11,155.15
BLOOMER, CITY OF	18,669.08
BRODHEAD, CITY OF	5,221.34
BROWN, COUNTY OF	53,774.50
BRUCE, VILLAGE OF & TOWN STUBBS, JT. SCHOOL DIST. 1.	3,500.00
BUTTERNUT, VILLAGE OF	13,466.88
CALUMET, COUNTY OF	87,679.31
CARLETON, & TOWN GRANVILLE, SCHOOL DIST. 3	38,382.64
CHETEK, CITY OF	6,326.56
CHILTON, CITY OF	14,669.69
COON, TOWN OF	8,150.00
CUDAHY, CITY OF	80,223.56
DODGE, COUNTY OF	50,117.97
DOOR, COUNTY OF	1,003.08
DRESSER JUNCTION, VILLAGE OF	9,862.07
EAU CLAIRE, CITY OF	8,843.35
EDGAR, VILLAGE OF	22,253.75
ELLSWORTH, VILLAGE OF	33,848.64
FOND DU LAC, COUNTY OF	2,180.48
FOREST, COUNTY OF	9,837.30
FRANKLIN & VIROQUA, TOWNS OF, JT. SCHOOL DIST. 3.	3,600.00
FREDERIC, VILLAGE OF	15,764.51
GALESVILLE, VILLAGE OF	10,306.12
GRAFTON, VILLAGE OF	11,390.09
GREEN BAY, CITY OF	72,341.64

EXHIBIT J CONTINUED

BONDS OUTSTANDING JUNE 30, 1940.

MUNICIPALITY	AMOUNT
GREEN, COUNTY OF	56,102.67
GREEN LAKE, COUNTY OF	5,612.01
HUSTISFORD, VILLAGE OF	6,303.62
IRON, COUNTY OF	26,923.78
JACKSON, COUNTY OF	30,878.05
JANESVILLE, CITY OF	181,571.48
KAUKAUNA, CITY OF	56,931.55
KENOSHA, CITY OF	124,489.04
KENOSHA, COUNTY OF	101,180.22
KEAUWATEE, JT. SCHOOL DIST. 1.	10,717.87
KIMBERLY, VILLAGE OF	7,151.65
KOHLER, VILLAGE OF	50,539.16
LA CROSSE, CITY OF	8,156.04
LA CROSSE, COUNTY OF	6,540.48
LANGLADE, COUNTY OF	14,888.10
MADISON, CITY OF	142,118.95
MANITOWOC, CITY OF	4,922.50
MARATHON, COUNTY OF	9,521.08
MARATHON, VILLAGE OF	9,744.87
MARINETTE, CITY OF	11,136.50
MARSHFIELD, CITY OF	42,682.30
MAYVILLE, CITY OF	6,392.24
MEDFORD, CITY OF	20,938.31
MELROSE, VILLAGE OF	10,477.46
MENOMONEE FALLS, VILLAGE OF	2,045.00
MERRILL, CITY OF	5,122.76
MILWAUKEE, CITY OF	217,134.01
MILWAUKEE, COUNTY OF	980,178.41
MONDOVI, CITY OF	18,602.81
MONROE, UN. SCHOOL DIST. 1	10,591.57
MOSINEE, CITY OF	13,808.24
NEW LONDON, CITY OF	31,072.23
NEWPORT, TOWN OF	41,000.00
NORTH MILWAUKEE, CITY OF	22,258.42
NORWALK, VILLAGE OF	6,156.92
OCONOMOWOC, CITY OF	21,734.51
OCONTO, CITY OF	6,132.74
OOSTBURG, VILLAGE OF	8,015.05
ORFORDVILLE, VILLAGE OF	981.00
OZAUKEE, COUNTY OF	53,717.20
PEWAUKEE, TOWN & VILLAGE, JT. SCHOOL DIST. 1	24,151.58
PHILLIPS, CITY OF	9,381.65
RACINE, CITY OF	90,904.50
RACINE, COUNTY OF	13,412.71
RIPON, CITY OF	10,894.61
ROCKBRIDGE, TOWN OF	15,540.10
SCOTSFIELD, VILLAGE OF	14,316.89
SEVEN MILE CREEK	18,672.88
SHEBOYGAN, COUNTY OF	10,888.22
SHOREWOOD, VILLAGE OF	98,058.74
SHOREWOOD HILLS, VILLAGE & TOWN	5,339.13
SHULLSBURG, CITY & TOWN OF	5,099.25
SOMERSET, VILLAGE & TOWN OF	10,619.93
SOUTH MILWAUKEE, CITY OF	103,245.04
SPENCER, VILLAGE OF	7,920.00
STEVENS POINT, CITY OF	4,356.94
STOUGHTON, CITY OF	50,556.92
SUN PRAIRIE, VILLAGE OF & TOWN BRISTOL	11,142.40
SUSSEX, VILLAGE OF	5,114.51
TOMAH, CITY OF	5,541.04

EXHIBIT J CONTINUED

BONDS OUTSTANDING JUNE 30, 1940

MUNICIPALITY	AMOUNT
TWO RIVERS, CITY OF	\$ 69,393.71
U. S. TREASURY	670,094.78
VILAS, COUNTY OF	26,024.23
WALWORTH, COUNTY OF	2,010.60
WASHINGTON, TOWN OF	4,040.83
WAUKESHA, CITY OF	111,472.42
WAUSHARA, COUNTY OF	61,592.10
WAUWATOSA, CITY OF	60,690.23
WEST ALLIS, CITY OF	194,702.16
WESTBY, CITY OF	11,362.72
WEST MILWAUKEE, VILLAGE OF	43,149.29
WHITEFISH BAY, VILLAGE OF	163,836.00
WILLIAMS BAY, VILLAGE OF	15,076.42
WINNECONNE, VILLAGE OF	4,219.72
WISCONSIN RAPIDS, CITY OF	28,895.43
TOTAL	\$5,039,919.74

EXHIBIT K

LEASES, EASEMENTS, ETC. ACTIVE JUNE 30, 1940

DATE	DESCRIPTION	S	T	R	ACRES	No. OF YRS.	ANNUAL RENTAL	REMARKS
	LEASES							
12-29-39	E 1/2 SE 1/4	33	2	12 E	80.00	1	\$65.00	
4-28-33	PART SE 1/4 SW 1/4	30	14	8 E	2.80	10	10.00	
7-7-33	NE 1/4 NE 1/4	26	21	2 W	40.00	10	5.00	
2-26-35	NE 1/4 SE 1/4	26	22	3 E	40.00	10	5.00	
10-25-39	PART NE 1/4 NE 1/4	12	30	23 E		5	5.00	
12-16-37	SE 1/4 SE 1/4	2	32	18 E	40.00		No CHG.	CONSERVATION COMM. FIRE PROTECTION Bd. OF CONTROL REFORESTATION (PAID IN FULL)
8-31-32	STATE LANDS IN		34	18 E	3,080.00	50	1.00	
4-10-40	PART LOT 5	29	35	12 E	4.00	1	1.00	
4-19-39	CAMP SITE ON LOT 1	17	35	13 E	2.00		No CHG.	
9-1-33	LOT 1	4	38	10 E	123.02	10	75.00	
7-1-35	W 1/2 NE 1/4 & LOT 4	5	38	10 E		1	30.00	INDIAN RES. EXCROW TITLE PENDING
	LOT 5	12	40	4 E				
5-19-36	E 1/2 SW 1/4 NE 1/4	32	42	4 E	20.00	5	20.00	
8-15-39	GARAGE SPACE ON LOT 6	14	43	4 E	75' x 165'	10	10.00	
12-1-16	PART LOT 6	33	43	6 E	.75	1	20.00	
8-15-36	PART LOT 2	27	44	5 E	.50	1	10.00	
12-15-38	ELLEN LESLIE WHITEHEAD PROPERTY, PLATTEVILLE, WIS.							WILLED TO STATE-- 8 APARTMENTS
							APPROX. 1,200.00	

EXHIBIT K CONTINUED

LEASES, EASEMENTS, ETC. ACTIVE JUNE 30, 1940

DATE	DESCRIPTION	S	T	R	ACRES	NO. OF YRS.	ANNUAL RENTAL	REMARKS
	<u>HAY STUMPAGE</u>							
2-21-39	LOT 6,	36	26	13 W	35.90	1	5.00	
1-17-39	NW $\frac{1}{4}$ NW $\frac{1}{4}$	9	30	18 E	40.00	1	5.00	
3-30-40	NE $\frac{1}{4}$ NW $\frac{1}{4}$	12	39	19 W	40.00	1	2.50	
	<u>EASEMENTS</u>							
2-4-37								
3-30-37	E $\frac{1}{2}$ SE $\frac{1}{4}$	33	2	12 E	FRAC.	99	2.00	IN FULL, POWER LINE
5-31-32	E $\frac{1}{2}$ NW $\frac{1}{4}$	5	25	5 W	FRAC.	99	100.00	IN FULL, TELEPHONE LINE
9-14-37	NW $\frac{1}{4}$ NW $\frac{1}{4}$	2	30	1 W	FRAC.	99	1.00	IN FULL, POWER LINE
9-23-32	2 ACRES IN SE $\frac{1}{4}$ NW $\frac{1}{4}$	10	32	4 W	FRAC.	99	10.00	IN FULL, BURIAL & CHURCH SITE
7-21-25	NE $\frac{1}{4}$ NE $\frac{1}{4}$	4	33	18 E	FRAC.	99	150.00	IN FULL, POWER LINE
	E $\frac{1}{2}$ SE $\frac{1}{4}$	29	34	18 E	FRAC.	99		POWER LINE
6-13-40	NE $\frac{1}{4}$ NE $\frac{1}{4}$	18	34	2 W	FRAC.		1.00	IN FULL, FIRE LANE
12-16-37	SE $\frac{1}{4}$ NE $\frac{1}{4}$ & N $\frac{1}{2}$ SE $\frac{1}{4}$	35	34	5 W	FRAC.	99	2.00	IN FULL, FIRE LANE
8-18-38	VARIOUS DE- SCRIPTIONS	9	35	16 E	FRAC.		TIMBER VALUE	LOGGING ROAD
11-12-28	E $\frac{1}{2}$ NE $\frac{1}{4}$	10	36	1 E	FRAC.	99	100.00	IN FULL, POWER LINE
3-1-38	VARIOUS DE- SCRIPTIONS		36	4 W	FRAC.	99	1.00	IN FULL, FIRE LANE
			38	3 W				
9-17-37	W $\frac{1}{2}$ NW $\frac{1}{4}$	9	37	11 E	FRAC.	99	1.00	IN FULL, HIGHWAY
4-8-38	W $\frac{1}{2}$ SE $\frac{1}{4}$	3	37	3 W	FRAC.	99	1.00	IN FULL, FIRE LANE
7-14-30	S $\frac{1}{2}$ SE $\frac{1}{4}$	14	37	20 W	FRAC.	99	100.00	IN FULL, POWER LINE
11-13-22	LOT 11	19	38	1 E	FRAC.	99	50.00	IN FULL, POWER LINE
12-31-28	VARIOUS DE- SCRIPTIONS	23	39	7 E				
			6 E	FRAC.	99	1,100.00	IN FULL, POWER LINE	
3-22-35	NW $\frac{1}{4}$ SW $\frac{1}{4}$	23	38	3 W	FRAC.	99	1.00	IN FULL, LOOKOUT TOWER
9-12-35	VARIOUS DE- SCRIPTIONS	39		8 & 9 E	ALL	99	3,071.86	IN FULL, FLOWAGE
3-3-1896	VARIOUS DE- SCRIPTIONS	38		14 E	FRAC.	99		RAILROAD
		39						
		34		15 E	FRAC.	99		RAILROAD
		35						
7-26-33	SE $\frac{1}{4}$ NE $\frac{1}{4}$ & NE $\frac{1}{4}$ SE $\frac{1}{4}$	26	39	16 E	FRAC.	10	50.00	IN FULL, LOGGING ROAD
12-16-35	VARIOUS DESC.	39		8 W	FRAC.	99	7.00	IN FULL, FLOWAGE
3-3-1896	VARIOUS DESC.	40		15 E	FRAC.	99		RAILROAD
12-3-25	VARIOUS DESC.	41		2 E	ALL	99	8,690.24	IN FULL, FLOWAGE
		42		3 E				
3-8-29	VARIOUS DESC.	41		11 E				
		42		11 E	FRAC.	99	450.00	IN FULL, FLOWAGE
7-23-38	VARIOUS DESC.	42		4 E	FRAC.		1.00	IN FULL, HIGHWAY
12-16-37	SW $\frac{1}{4}$ NW $\frac{1}{4}$	28	41	14 E	FRAC.	1		LOGGING ROAD
10-26-37	NE $\frac{1}{4}$ NW $\frac{1}{4}$	4	42	3 W	FRAC.	99	1.00	IN FULL, HIGHWAY
	SE $\frac{1}{4}$ SE $\frac{1}{4}$	34	43	3 W	FRAC.	99		
1-26-39	NE $\frac{1}{4}$ NW $\frac{1}{4}$	4	42	3 W	2.00		No. CHG.	PICNIC GROUNDS
3-18-37	SE $\frac{1}{4}$ SW $\frac{1}{4}$ & S $\frac{1}{2}$ SW $\frac{1}{4}$	35	43	3 W				
		36	43	3 W	FRAC.	99	1.00	IN FULL, HIGHWAY
7-25-38	SE $\frac{1}{4}$ SW $\frac{1}{4}$	36	43	4 W	FRAC.		1.00	IN FULL, HIGHWAY
2-6-36	VARIOUS DESC.	42		9 W	FRAC.	99	16.00	IN FULL, FLOWAGE

EXHIBIT K CONTINUED

LEASES, EASEMENTS, ETC. ACTIVE JUNE 30, 1940

DATE	S	T	R	ACRES	NO. OF YRS.	ANNUAL RENTAL	REMARKS
							U. S. TRUCK TRAIL RIGHT OF WAYS
8-19-37		35	16	E			TRUCK TRAILS
6-23-37		37	3	E			
8-19-37		37	15	E			
6-23-37		40	14	E			
6-23-37		41	14	E			
							U. S. BOAT LANDING CON- STRUCTION (PUBLIC USE)
4-23-37	LOT 14	5	42	4 W			PUBLIC BOAT LANDING
							U. S. MUSK RAT DEVELOPMENT
2-12-37							BAD RIVER INDIAN RESERVATION (SWAMP ACT DESC.)
							WILD LIFE REFUGES AGREE- MENTS (SEC- 29.53 STATS.)
9-29-36	ASHLAND COUNTY						WILD LIFE REFUGE (WITH RESTRIC- TIONS)
12-23-36	BAYFIELD COUNTY						
9-14-37	DOUGLAS COUNTY						
10-2-36	FOREST COUNTY						
	IRON COUNTY						
	MARINETTE COUNTY						
	ONEIDA COUNTY						
	RUSK COUNTY						
	PRICE COUNTY						
	VILAS COUNTY						
9-26-39	TAYLOR COUNTY						
				APPROX. 25,000.00	5		

EXHIBIT L-1

CONSOLIDATED STATEMENT OF RECEIPTS RECEIVED FROM ALL SOURCES AND CREDITED TO VARIOUS FUNDS DURING FISCAL YEAR ENDING JUNE 30, 1939

FUNDS & SOURCES OF RECEIPTS	PRINCIPAL	INCOME	TOTAL PRINCIPAL	TOTAL INCOME
SCHOOL FUND				
SCHOOL DISTRICT LOANS	\$358,247.56	.....	.....	.....
CITY, VILLAGE, TOWN & COUNTY LOANS	476,167.99	.....	.....	.....
BOND PRINCIPAL	803,595.79	.....	.....	.....
FINES	165,017.79	.....	.....	.....
ESCHEATS	8,483.44	.....	.....	.....
PAYMENT ON MORTGAGE	10.00	.....	.....	.....
CONFISCATION (SEC. 176.62)	431.55	.....	.....	.....

EXHIBIT L-1 CONTINUED

CONSOLIDATED STATEMENT OF RECEIPTS RECEIVED FROM ALL SOURCES AND CREDITED TO VARIOUS FUNDS DURING FISCAL YEAR ENDING JUNE 30, 1939

FUNDS & SOURCES OF RECEIPTS	PRINCIPAL	INCOME	TOTAL PRINCIPAL	TOTAL INCOME
SCHOOL FUND CONTINUED				
LAND SALES (CASH)	\$ 9,143.95	\$	\$	\$
TIMBER SALE	414.86			
LAND CONTRACT (SALES)	36.00			
5% SALES GOVERNMENT LANDS	106.71			
WHITEHEAD ESTATE (ESCROW)	1,115.57		1,822,771.21	
INTEREST SCHOOL DISTRICT LOANS		91,800.98		
INTEREST CITY, VILLAGE, TOWN & COUNTY LOANS		65,982.60		
INTEREST CERTIFICATE OF INDEBTEDNESS		81,459.00		
INTEREST ON BONDS		170,420.32		
INTEREST ON BANK DEPOSITS		1,029.15		
INTEREST ON LAND CONTRACTS		17.74		
INTEREST ON MORTGAGES		20.00		
LEASES		101.00		410,839.79
NORMAL FUND				
SCHOOL DISTRICT LOANS	244,101.79			
CITY, VILLAGE, TOWN, COUNTY LOANS	190,172.00			
LAND SALES (CASH)	5,393.10			
TIMBER SALES	2,747.92			
TIMBER TRESPASS	5.00			
LAND CONTRACT (SALES)	440.50			
EASEMENTS	2.00		442,862.31	
INTEREST ON SCHOOL DISTRICT LOANS		67,092.76		
INTEREST ON CITY, VILLAGE, TOWN & COUNTY LOANS		53,303.22		
INTEREST ON CERTIFICATES OF INDEBTEDNESS (GENERAL FUND)		1,400.00		
INTEREST ON BANK DEPOSITS		84.96		
INTEREST CONTRACTED LANDS		86.82		
LEASES		172.00		
HAY STUMPAGE		10.00		122,149.76
AGRICULTURAL COLLEGE FUND				
SCHOOL DISTRICT LOANS	21,066.00			
CITY, VILLAGE, TOWN & COUNTY LOANS	23,283.00		44,349.00	
INTEREST SCHOOL DISTRICT LOANS		7,274.04		
INTEREST CITY, VILLAGE, TOWN & COUNTY LOANS		4,404.13		
INTEREST ON BANK DEPOSITS		7.70		11,685.87
UNIVERSITY FUND				
SCHOOL DISTRICT LOANS	22,127.00			
CITY, VILLAGE, TOWN & COUNTY LOANS	8,900.00		31,027.00	
INTEREST SCHOOL DISTRICT LOANS		6,031.29		

EXHIBIT L-1 CONTINUED

CONSOLIDATED STATEMENT OF RECEIPTS RECEIVED FROM ALL SOURCES AND CREDITED TO VARIOUS FUNDS DURING FISCAL YEAR ENDING JUNE 30, 1939

FUNDS & SOURCES OF RECEIPTS	PRINCIPAL	INCOME	TOTAL PRINCIPAL	TOTAL INCOME
UNIVERSITY FUND CONTINUED				
INTEREST CITY, VILLAGE				
TOWN & COUNTY LOANS		\$2,846.58		\$
INTEREST ON LAND CONTRACTS		16.73		
INTEREST ON BANK DEPOSITS		4.28		8,898.88
GENERAL FUND				
PENALTY (SEC. 24, 29 STATS.)		5.60		
FEES PATENTS, CERTIFICATES				
FIELD NOTES, ETC.		224.35		229.95
TOTAL			\$2,341,009.52	\$553,804.25

BOND AND COUPON COLLECTION CHARGES \$595.52

EXHIBIT L-2

CONSOLIDATED STATEMENT OF RECEIPTS RECEIVED FROM ALL SOURCES AND CREDITED TO VARIOUS FUNDS DURING FISCAL YEAR ENDING JUNE 30, 1940

FUNDS & SOURCES OF RECEIPTS	PRINCIPAL	INCOME	TOTAL PRINCIPAL	TOTAL INCOME
SCHOOL FUND				
SCHOOL DISTRICT LOANS	\$576,142.00	\$	\$	\$
CITY, VILLAGE, TOWN & COUNTY LOANS	468,799.54			
BOND PRINCIPAL	407,757.49			
FINES	150,724.71			
ESCHEATS	19,620.04			
CONFISCATIONS (SEC. 176.02 STATS.)	158.50			
LAND SALES (CASH)	4,982.11			
LAND CONTRACT SALES	37.05			
TIMBER SALES	102.27			
SALE OF BURROW	100.14			
5% SALE GOVERNMENT LANDS	5.66			
WHITEHEAD ESTATE (ESCROW)	1,129.57			
INSURANCE COMMISSION (LIQUIDATION)	655.25		1,630,214.33	
INTEREST SCHOOL DISTRICT LOANS		112,101.06		
INTEREST CITY, VILLAGE, COUNTY LOANS		83,862.62		
INTEREST CERTIFICATES OF INDEBTEDNESS		81,459.00		
INTEREST ON BONDS		157,125.81		
INTEREST ON BANK DEPOSITS		1,540.37		
INTEREST ON LAND CONTRACTS		36.26		
INTEREST ON MORTGAGES		20.00		
LEASES		90.00		436,235.12
NORMAL FUND				
SCHOOL DISTRICT LOANS	296,548.60			
CITY, VILLAGE, COUNTY & TOWN LOANS	462,270.99			

EXHIBIT L-2 CONTINUED

CONSOLIDATED STATEMENT OF RECEIPTS RECEIVED FROM ALL SOURCES AND CREDITED TO
VARIOUS FUNDS DURING FISCAL YEAR ENDING JUNE 30, 1940

FUNDS & SOURCES OF RECEIPTS	PRINCIPAL	INCOME	TOTAL PRINCIPAL	TOTAL INCOME
<u>NORMAL FUND CONTINUED</u>				
LAND SALES (CASH)	\$ 39,660.47	\$	\$	\$
LAND CONTRACT (SALES)	63.04			
TIMBER SALES	13,003.51			
SALE OF BURROW	676.28		812,222.89	
INTEREST ON SCHOOL DISTRICT LOANS		60,117.85		
INTEREST ON CITY, VILLAGE COUNTY & TOWN LOANS		43,526.42		
INTEREST ON CERTIFICATES OF INDEBTEDNESS		1,400.00		
INTEREST ON BANK DEPOSITS		412.39		
INTEREST ON CONTRACTED LANDS		79.43		
LEASES		166.00		
HAY STUMPAGE		2.50		105,704.59
<u>AGRICULTURAL COLLEGE FUND</u>				
SCHOOL DISTRICT LOANS	23,934.57			
CITY, VILLAGE, COUNTY & TOWN LOANS	38,733.00		62,667.57	
INTEREST SCHOOL DISTRICT LOANS		7,379.42		
INTEREST, CITY, VILLAGE, COUNTY LOANS		3,334.80		
INTEREST BANK DEPOSITS		13.00		10,727.22
<u>UNIVERSITY FUND</u>				
SCHOOL DISTRICT LOANS	19,801.00			
CITY, VILLAGE, COUNTY LOANS	64,456.45		84,257.45	
INTEREST SCHOOL DISTRICT LOANS		5,396.84		
INTEREST CITY, VILLAGE, COUNTY, ETC. LOANS		3,043.93		
INTEREST ON LAND CONTRACT		16.73		
INTEREST ON BANK DEPOSITS		10.94		8,468.44
<u>GOVERNMENT REFORESTATION FUND</u>				
SALE OF TIMBER	3.00		3.00	
<u>GENERAL FUND</u>				
FIRE LOSS (WHITEHEAD PROPERTY)		9.45		
FEES, PATENTS, CERTIFICATES, FIELD NOTES, ETC.		133.25		142.70
TOTAL FOR FISCAL YEAR ENDING JUNE 30, 1940			\$2,589,365.24	\$ 561,278.07
TOTAL FOR FISCAL YEAR ENDING JUNE 30, 1939			2,341,009.52	553,804.25
AGGREGATE FISCAL TERM OF TWO YEARS			\$4,930,374.76	\$1,115,082.32
BOND & COUPON COLLECTION CHARGES \$606.62				

EXHIBIT M
PRODUCTIVE FUND

THE AMOUNTS OF THE PRODUCTIVE FUNDS WERE AS FOLLOWS AS OF JUNE 30, 1939 AND JUNE 30, 1940

	1939	1940
SCHOOL FUND		
CASH IN STATE TREASURY JUNE 30	\$ 926,002.97	* \$ 1,378,932.77
CERTIFICATE OF INDEBTEDNESS (GENERAL FUND)	1,163,700.00	1,163,700.00
OUTSTANDING ON SCHOOL DISTRICT LOANS	2,690,546.09	2,198,698.97
OUTSTANDING ON CITY, VILLAGE, COUNTY ETC. LOANS	1,942,258.45	1,529,342.91
OUTSTANDING GOVERNMENT & MUNICIPAL BONDS	4,407,374.35	5,039,919.74
OUTSTANDING LAND SALES	517.96	517.96
TOTAL	*\$11,130,399.82	*\$11,311,112.35

*REFUND (MISC.) \$81.63 OVER-PAYMENT UNDER SEC. 25.05 (5A) STSTS. (SEE LETTER TO GOVERNOR JUNE 2, 1939)

DISBURSEMENT 1934 DEPOSIT INSURANCE (NOT REFUNDED) \$24,916.33

DISBURSEMENT 1935 DEPOSIT INSURANCE (NOT REFUNDED) 7,083.19

	1939	1940
NORMAL FUND		
CASH IN TREASURY, JUNE 30	\$ 318,648.00	\$ 331,542.43
CERTIFICATE OF INDEBTEDNESS (GENERAL FUND)	20,000.00	20,000.00
OUTSTANDING SCHOOL DISTRICT LOANS	1,573,959.68	1,509,472.32
OUTSTANDING CITY, VILLAGE, COUNTY, ETC. LOANS	1,245,693.00	1,348,240.47
OUTSTANDING LAND SALES	1,627.45	1,627.45
TOTAL	*\$3,159,928.13	*\$3,210,882.67

*REFUNDS (MISC.) \$18.68 OVER-PAYMENT UNDER SEC. 25.05 (5A) STATS. (SEE LETTER TO GOVERNOR JUNE 2, 1939)

DISBURSEMENT 1934 DEPOSIT INSURANCE (NOT REFUNDED) \$11,684.80

DISBURSEMENT 1935 DEPOSIT INSURANCE (NOT REFUNDED) 3,185.32

	1939	1940
AGRICULTURAL COLLEGE FUND		
CASH IN STATE TREASURY JUNE 30	620.53	519.10
OUTSTANDING ON SCHOOL DISTRICT LOANS	\$ 205,326.00	\$ 217,460.43
OUTSTANDING ON CITY, VILLAGE COUNTY ETC. LOANS	*\$ 97,463.00	85,430.00
TOTAL	*\$ 303,409.53	*\$ 303,409.53

* REFUND \$6.83 OVER-PAYMENT UNDER SEC. 25.05 (5A) STATS. (SEE LETTER TO GOVERNOR JUNE 2, 1939)

DISBURSEMENT 1935 DEPOSIT INSURANCE (NOT REFUNDED) \$185.10

EXHIBIT M CONTINUED

PRODUCTIVE FUND

THE AMOUNTS OF THE PRODUCTIVE FUNDS WERE AS FOLLOWS AS OF JUNE 30, 1939
AND JUNE 30, 1940

UNIVERSITY FUND	1939	1940
CASH IN STATE TREASURY JUNE 30	\$ 929.10	15,096.56
OUTSTANDING SCHOOL DISTRICT LOANS	142,754.00	142,153.00
OUTSTANDING CITY, VILLAGE, COUNTY, ETC. LOANS	89,450.00	75,883.54
OUTSTANDING LAND SALES	239.00	239.00
TOTAL	*\$233,372.10	*\$233,372.10

*REFUND \$3.23 OVER-PAYMENT UNDER SEC. 25.05(5A) STATS. (SEE LETTER TO
GOVERNOR JUNE 2, 1939)

DISBURSEMENT 1935 DEPOSIT INSURANCE (NOT REFUNDED) \$64.40