

Bank administration.

[Madison, Wisconsin]: [s.n.], [s.d.]

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Release: Immediately

8/8/84

*Institutes
Banking
Administration*

CONTACT: E. James Blakely (608) 261-1553 or James L. Pappas (608) 262-1941

BUSINESS PROFESSORS QUEUEING UP FOR NEW MICROCOMPUTERS

MADISON--Business faculty members at University of Wisconsin-Madison are lining up to use one of 100 microcomputers bought this summer by the business school to put one of today's most important business tools into the classroom.

"I think the faculty are excited about the possibilities for both curriculum development and research productivity," said finance Professor James L. Pappas, who helped spearhead a drive both to get the computers and to raise about \$330,000 from the university, business alumni, Bank Administration Institute and the Graduate School of Banking.

To a business school, said Pappas, microcomputers are equivalent to the lab equipment needed in science and engineering. "It's absolutely critical," he said.

E. James Blakely, acting business dean, said plans call for putting about 40 of the IBM PCs into the hands of faculty members so they can develop ways to integrate the computers into the classroom. The other 60 will be used by students in classroom space that will be converted into a microcomputer lab.

"The essential purpose," Blakely said, "is to indicate to the student body the use of microcomputers in business."

In addition, for one month during the summer the two banking institutes will use the machines as part of their instructional programs.

Faculty reaction to the purchase has been almost euphoric, Blakely said. "They're absolutely delighted. They're queueing up for the privilege of being

Add 1--Business microcomputers

one of the 40 faculty members who will obtain a PC."

The uses foreseen so far involve "spreadsheet" analysis to simulate a variety of business situations, as well as word processing and statistical packages tailored for specific applications ranging from operations research to real estate.

The funding package that made the purchase possible involved the cooperation of the chancellor's office and Graduate School within the university, the Wisconsin Business Alumni, and the two bank institutes. The Bank Administration Institute and Graduate School of Banking each contributed \$75,000 and the alumni added \$60,000.

"It was a well thought out, cooperative effort," said Richard Foss, director of the Bank Administration Institute. "I think the university has to be commended for all the work that went into this."

For Pappas, who also is academic dean of the Graduate School of Banking, it was a question of necessity. "Here we are, hopefully, one of the top 10 or 20 business schools in the nation," he said, "and yet until we acquired this equipment we were lacking one of the major decision assistance tools being used in the business community."

Seventy-five of the IBM PCs are normal double disk drive machines, while 15 are the more advanced XT models and 10 are portables. There are 20 printers and a dozen modems available. Other upgrades are already under consideration, Pappas said.

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-- Joseph H. Sayrs (608) 262-8290



From the University of Wisconsin-Madison / News Service, Bascom Hall, 500 Lincoln Drive, Madison 53706 / Telephone: 608/262-3571

Release: Immediately

8/8/84

*Institutes
Bank
Administration*

CONTACT: E. James Blakely (608) 262-1553 or Richard Foss (608) 256-5723

NATION'S LARGEST BANKING SCHOOL IN SECOND WEEK AT UW-MADISON

MADISON--Almost 1,600 banker-students in the largest banking institute in the United States, the School for Bank Administration, are looking this week toward the end of their annual two weeks of classes at University of Wisconsin-Madison.

Run by the Bank Administration Institute (BAI), Rolling Meadows, Ill., in cooperation with the Graduate School of Business, the school provides three years of two-week sessions to bankers aiming at senior management positions in one of five major areas: audit, bank operations, community bank management, controllership, and trust and financial services.

"We draw students from every state in the union and several overseas countries," said director Richard Foss, and from "every bank size from the small community banks of \$20-\$30 million to the Bank of America." Most students, about a third of whom are women, have six to 10 years work experience and a college degree.

The school is taught by about 200 instructors, Foss said, about two-thirds of whom are bankers themselves.

A graduation dinner for seniors is scheduled Thursday evening (Aug. 9) at The Edgewater. Other students attend classes through Friday.

"Probably the highlight this year is the integration of microcomputing into the classroom," said E. James Blakely, acting business school dean and

-more-

Add 1--Bank Administration Institute

coordinator of the institute's campus arrangements. BAI is using new School of Business computers, he said, that were bought in part with a \$75,000 BAI donation.

"It (microcomputing) opens up a whole new avenue of operations for us," Foss said, including new simulations in which student teams can operate an imaginary trust department or run a financial services division. "It's a real, live competitive environment," said the school's director.

Foss said students attend classes from 8:30 a.m.-4 p.m. Monday through Friday, with most evenings devoted to running computer simulations. The students also have assignments to complete between their annual sessions.

"They're practical problems that they've got to do when they get back to the bank," Foss said.

In addition, two major evening speakers were scheduled this year at Memorial Union Theater, he said: LaMar Smith, chief economist of the U.S. Senate Banking Committee, who spoke last Wednesday (Aug. 1), and Paul Nadler, a Rutgers University professor who also is a columnist for the American Banker newspaper, this Wednesday (Aug. 8).

BAI has sponsored the School for Bank Administration since 1953. A non-profit institute founded in 1924, it is currently the largest technical banking association in the world.

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-- Joseph H. Sayrs (608) 262-8290



From the University of Wisconsin-Madison / News Service, Bascom Hall, 500 Lincoln Drive, Madison 53706 / Telephone 608/262-3571

*Institute
Bank
Administrators*

Release: Immediately

7/27/83

CONTACT: Richard Foss (608) 256-5723, 264-2642

BANK ADMINISTRATORS ATTEND SUMMER SCHOOL AT UW-MADISON

MADISON--Sixteen hundred bankers began classes Monday at the School for Bank Administration, held each summer at the University of Wisconsin-Madison. But they won't be finished with their course work when they leave town Aug. 5 at the end of the two-week session.

The three-year curriculum requires that students complete projects between sessions, according to Richard Foss, director of the school, run by the Bank Administration Institute. Students do extensive research projects at the banks where they work. The projects often result in administrative and policy changes, and reports that can run to more than 100 pages in length.

"All of our students are practicing bankers with at least eight years of banking experience," Foss said. "They are chosen by their institutions to attend the school, coming from all over the nation to learn how to manage and run functional areas in their banks."

The school curriculum is divided into five main areas: internal bank auditing, bank operations, community banking, controllership, and trust operations.

About 65 percent of the school's 170 instructors are professional bankers; others are consultants and university professors.

Foss said the school has grown to 1600 students from 53 who enrolled in the first session in 1953. This year, he added, about one third of the students are women. He said the students are generally younger and more highly educated than they were a few years ago.

Add one--bank administrators

The Bank Administration Institute (BAI) works with the UW-Madison's School of Business in setting up the annual summer meeting. A leading banking research organization, the institute sponsors about 300 other educational programs each year, said Foss. These include video teleconferences transmitted by satellite that feature information on new developments affecting banking.

The School for Bank Administration is one of three major summer schools on campus for professionals in financial institutions. The CUNA School for Credit Union Personnel was held July 11-21 and the Prochnow Graduate School of Banking begins August 8.

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--Mary Ellen Bell (608) 262-8287



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Release: Immediately

8/9/84

*Institute
Bank Administration*

BANK ADMINISTRATION SENIORS DONATE TO DANE COUNTY UNITED WAY

MADISON--The senior class of the Bank Administration Institute at University of Wisconsin-Madison will donate about \$1,000 Thursday evening (Aug. 9) to the United Way of Dane County.

"It's a thank you to Madison for all they've done for us," said Jack C. Hebdon Jr., San Antonio, Texas, the president of the senior class. "We don't have the exact amount tallied up," he said Wednesday, "but we expect it to be about \$1,000."

The donation, a portion of the senior class dues, is scheduled to be presented during the school's graduation ceremonies Thursday evening at The Edgewater, Hebdon said.

"That's terrific," said Ronald C. Bornstein, United Way president. "I'm truly grateful, and I know our many clients will be as well. That really will help us substantially."

The Bank Administration Institute's School for Bank Administration meets for two weeks each summer at UW-Madison. It is the largest institute of its kind in the country.

"The Madison area has been good to us, and this is a chance for us to give something back," said Richard Foss, director of the school.

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-- Joseph H. Sayrs (608) 846-9363



Features

From the University of Wisconsin-Madison / News Service, Bascom Hall, 500 Lincoln Drive, Madison 53706 / Telephone: 608/262-3571

Release: Immediately

7/27/83

CONTACT: Nancy Gebert (608) 262-2115 or Jane Ragsdale (608) 262-2851

MIT PROFESSOR TO DISCUSS ARMS AND DEFENSE AT UW-MADISON FORUM

MADISON--"Arms, Defense Policy and Arms Control" will be the topic of a free public University Forum lecture to be given Tuesday (Aug. 2) by George W. Rathjens, Professor of Political Science at Massachusetts Institute of Technology, Cambridge, MA.

The lecture is the last in an eight-part University of Wisconsin-Madison series focusing on "World Without War: Political and Institutional Challenges." It is sponsored by the Summer Sessions Office and the Office of International Studies and Programs. It will be held in Room 3650 of the Humanities Building, 455 N. Park St., from 7:30-9:30 p.m.

Professor Rathjens has been involved in the analysis of nuclear weapons programs and arms control proposals since 1953, serving as an official in the Departments of Defense and State, on the White House Staff, and in the U.S. Arms Control and Disarmament Agency. He has been chairman of various organizations concerned with preventing nuclear war and has appeared frequently before congressional committees.

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*Institute
for
Banking
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Release: Immediately

8/8/80 jhs

CONTACT: Associate Dean Edward J. Blakeley (608) 262-1555

1,636 BANKERS FINISH TWO WEEKS OF BANK ADMINISTRATION CLASSES

MADISON--Certificates of "graduation" were presented Thursday night to 492 bankers who spent two weeks during each of their last three summers learning the complexities of bank administration at University of Wisconsin-Madison.

They attended six hours of class six days a week, plus evening workshops and seminars, to become the 26th graduating class of the School of Bank Administration. The school, in its 28th year, is run jointly by the Graduate School of Business at UW-Madison and the Bank Administration Institute, Park Ridge, Ill.

This year the school drew a record 1,636 bankers from throughout North America. They were taught by 204 faculty and staff members.

Present director of the school is James W. Dunlap, dean of the College of Business Administration at University of Akron, Ohio. Operation of the school in Madison is coordinated by UW-Madison business school Dean Robert H. Bock.

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Release: Immediately

8/10/79 jhs

*Institute -
Bank
Administration*

CONTACT: Associate Dean Edward J. Blakely (608) 262-1555

1,508 BANKERS END CLASSES ON ADMINISTRATION

MADISON--The School of Bank Administration celebrated its silver anniversary commencement Thursday night with certificates for 385 bankers who spent two weeks of their last three summers learning the complexities of bank administration at University of Wisconsin-Madison.

They attended six hours of class six days a week, plus evening workshops and seminars, to become alumni. The school was founded 27 years ago and is run jointly by the Graduate School of Business at UW-Madison and the Bank Administration Institute, Park Ridge, Ill.

This year the school drew a record 1,508 bankers from North America. They were taught by 183 faculty and staff members.

Present director of the school is James W. Dunlap, dean of the College of Business Administration at University of Akron, Ohio. Operation of the school in Madison is under the overall coordination of UW-Madison business school Dean Robert H. Bock. Associate Dean Edward J. Blakely is director for the University.

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UW news

From The University of Wisconsin-Madison / News Service, Bascom Hall, 500 Lincoln Drive, Madison 53706 Telephone: (608) 262-3571

Release: Immediately

8/10/78 jhs

*Just the
Banker*

CONTACT: Associate Dean Edward J. Blakeley Jr. (608) 262-1555

BANKERS GRADUATE FROM ADMINISTRATION COURSE

MADISON--Graduation exercises will be held Friday afternoon for 344 bankers who spent two weeks of their last three summers learning the intricacies of bank administration at University of Wisconsin-Madison.

They attended six hours of class six days a week, plus evening workshops and seminars, to become alumni of the School of Bank Administration, an institute founded 25 years ago and run jointly by the Graduate School of Business at UW-Madison and the Bank Administration Institute, Park Ridge, Ill.

The school this year drew a record enrollment of 1,380 bankers from the United States, Canada and Puerto Rico. They were taught by 169 faculty and staff members from throughout the United States.

In an announcement scheduled for Friday, the Bank Administration Institute said it will sponsor five college educators to attend the school under a faculty fellowship program. The aim, said a spokesman, is to better acquaint them with American banking procedures. The fellowships will be named in honor of the school's founder, Clarence H. Lichtfeldt, Mequon, retired controller of the First Wisconsin National Bank in Milwaukee.

George Ehrhardt, president of Colonial Bank and Trust Co., Waterbury, Conn., is scheduled to be the commencement speaker. Ehrhardt is also board chairman of the Bank Administration Institute.

Present director of the school is James W. Dunlap, dean of the College of Business Administration, University of Akron, Ohio. Operation of the school in Madison is under the overall coordination of UW-Madison Business School Dean Robert H. Bock. Associate Dean Edward J. Blakeley Jr. is director for the University.

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Joe Sayrs 2-8290

Copies to Blahely & Larebryn
Director & publication

174

I hope you can relate this information into an intelligent news story.

Total for staff: 169 - ~~600~~ from whole US

Aug 1978

General Information on the School for Bank Administration

July 30 through August 11, 1978

The School of Bank Administration was founded in 1953 jointly by the Graduate School of Business at the University of Wisconsin-Madison and the Bank Administration Institute, a national banking association with headquarters in Park Ridge, Illinois. The school specializes in five areas of banking activity--audit, operations, controllership, trust and community bank management.

Blahely, Director

During the two week period, students attend six hours of class daily, including Saturday and, in addition, evening workshops and seminars. The roster of students come from all over the United States, Canada and Puerto Rico. The 1978 session recorded a record enrollment of 1380 bankers. The school is a three-year program which meets for two weeks each summer on the Madison Campus.

344
405
360
1109

There are 360 freshmen, 405 juniors, and 344 seniors.

available this afternoon

At the graduation exercises on Friday, August 11, 1978 at 1:30 p.m.,

344 seniors will be receiving recognition from the University as well as the Bank Administration Institute for successfully completing the three-year program.

Commencement speaker is George Ehrhardt, President and Chief Executive Officer of the Colonial Bank and Trust Company of Waterbury, Connecticut. In addition, Mr. Ehrhardt is currently Chairman of the Board of Directors of the Bank Administration Institute.

One of the persons responsible for founding the school in 1953 was Clarence H. Lichtfeldt. Mr. Lichtfeldt is the retired controller of the First Wisconsin National Bank in Milwaukee and currently residing in Mequon, Wisconsin. An announcement was made at the graduation exercises of a new Faculty Fellowship program whereby the Bank Administration Institute will sponsor five educators to be selected from the colleges and universities of the United States to attend

the School for Bank Administration to become better acquainted with banking procedures in the United States. The fellowship program will honor the school's founder and be called the Clarence Lichtfeldt Fellowship Program.

The present Director of the BAI School is James W. Dunlap, Dean of the College of Business Administration at the University of Akron, Akron, Ohio. Coordination of the School on the Madison Campus is under the overall direction of Robert H. Böck, Dean of the School of Business.

Institute

Release: Immediately

7/20/72 wjm

MADISON--A record enrollment of 958 bankers will attend the twentieth session of The School for Bank Administration, Monday, July 23, through Aug. 4, at the University of Wisconsin-Madison, school director Julius E. Burges, announced Thursday.

The roster lists students from across the United States, Canada, Puerto Rico and Jamaica, and reflects an increase of nearly 125 bankers over 1971, according to Burges, who is vice president and controller, Citizens and Southern National Bank of South Carolina, Charleston.

Included are 408 incoming freshmen, 279 returning juniors and 270 graduating seniors. Twelve of the school's 43 women students are scheduled to graduate from the three-year school which meets for two weeks each summer at the Madison campus.

Founded in 1953 by Bank Administration Institute, national banking association with headquarters at Park Ridge, Ill., the school specializes in bank audit, operations and control.

The 1972 session numbers 336 bank auditors, 318 operations officers, and 221 controllers, the school spokesman said.

A new major designed especially for smaller bank personnel--General Administration--was introduced this year and shows a maiden registration of 82 bankers, he added.

The school's intensive curriculum includes six hours of daily classes and informal evening workshops and seminars. Guest lecturers include:

-more-

Add one--Bankers

- . July 26 - J. Dewey Daane, Federal Reserve Board of Governors,
Washington, D.C.
- . July 28 - Dr. Arthur R. Upgren, professor emeritus, economics and
finance, University of Minnesota.
- . July 31 - Bill Gove, public relations consultant, Atlantis, Fl.
- . Aug. 1 - J.C.Welman, Jr. senior vice president, First National Bank
of Minneapolis.
- . Aug. 2 - Henry J. Rohlf, executive vice president, Morgan Guaranty
Trust Co., New York.

John F. Nash, president, American National Bank and Trust Co., St. Paul,
will deliver the commencement address Aug. 4.

Thus far, 2,235 bankers have graduated from the school.

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uw news

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Release:

Immediately

7/10/72

*Articles -
School for
Bank Ad*

MADISON, Wis.--A record enrollment of 957 bankers will attend the 20th session of the School for Bank Administration on the Madison campus of the University of Wisconsin July 23-Aug. 4.

The roster lists students from across the United States, Canada, Puerto Rico, and Jamaica, and reflects an increase of 125 bankers over 1971. The school was founded in 1953 by Bank Administration Institute, national banking association. It has graduated 2,235 bankers in the past 19 years.

Guest lecturers will include:

July 26--J. Dewey Daane, Federal Reserve Board of Governors, Washington, D.C.; July 28--Emer. Prof. Arthur R. Upgren, University of Minnesota; Aug. 1--J. C. Welman jr., First National Bank of Minneapolis; Aug. 2--Henry J. Rohlf, Morgan Guaranty Trust Co., New York, N.Y.; and Aug 4 (commencement)--John F. Nash, president of the American National Bank and Trust Co., St. Paul.

The school's intensive curriculum includes six hours of daily classes and informal evening workshops and seminars. It stresses bank audit, operations, and control.

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uw news

*Institute
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Release:

Immediately

8/9/71 jb

MADISON--A record 835 bankers from 47 states have registered for the 19th annual School for Bank Administration on the Madison campus of the University of Wisconsin.

Starting Monday, the school, sponsored by the Bank Administration Institute, will continue through Aug. 20.

In addition to formal courses, which include six hours of daily classes, registrants will hear these speakers:

Madison Mayor William D. Dyke, Aug. 13; Dr. Arthur R. Upgren, emeritus professor of economics and finance, University of Minnesota, Aug. 10; Frank Wille, chairman of the Federal Deposit Insurance Corp., Aug. 12; and Mary G. Waite, president of the Farmers and Merchants Bank, Centre, Ala., Aug. 16.

The three-year school includes 235 seniors, 316 freshmen, and 284 juniors.

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UW news

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8/3/70 jb

Release:

*Institutes,
etc.
Banking
School*

*Bank
Administration*

MADISON--With a record registration of 762 students, the 18th session of the School for Bank Administration opened Monday on the Madison campus of the University of Wisconsin.

Sponsored by the Bank Administration Institute, the school has 312 enrolled in the audit major, 205 in the controllership course, and 245 students in the operations major.

Seminar speakers this summer include:

James Parthemos, Richmond, Va., Aug. 4; William G. Barry, New York, Aug. 10; Gayle Gupton, Nashville, Tenn., Aug. 11; and Charles A. Agemian, Hackensack, N.J., Aug. 13.

Arthur P. Ringler, executive vice president of the Chemical Bank New York Trust Co., New York, will be the graduation speaker Aug. 14. Diplomas will be handed out to 208 seniors by Ervin A. Gaumnitz, dean of the UW School of Business.

The students come from 46 states, Quebec, Toronto, the District of Columbia, Nicaragua, and Puerto Rico.

The school was organized in 1953. Students attend three two-week sessions before completion of the special course.

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NEWS FROM

BANK ADMINISTRATION INSTITUTE

FORMERLY NABAC

Institute

RAOUL D. EDWARDS
Director of Public Relations
Phone: (312) 775-5344

FOR RELEASE AFTER 8:00 P.M., FRIDAY, AUGUST 16, 1968:

MADISON, Wisc.---One hundred and fifty-two bankers graduated tonight from the [NABAC] School for Bank Audit, Control and Operation, in ceremonies held on the campus of the University of Wisconsin, here, marking completion of the 16th annual session of the School.

Among the graduates were three women. The School was among the first banking schools to admit women.

The 152 graduates brought to 1,653 the number of men and women who have graduated from the School since its founding by the Bank Administration Institute (formerly NABAC) in 1953. Bankers attend three two week summer sessions at the University of Wisconsin, and complete extension problems following their first and second years. Faculty is drawn from the banking profession, academic circles, and bank-related businesses, such as CPA firms.

At graduation exercises tonight J. Howard Laeri, vice chairman of the board of First National City Bank of New York, and president of the American Bankers Association, delivered the principal address. Diplomas were awarded by Dr. Erwin A. Gaumnitz, dean of the Graduate School of Business of the University of Wisconsin. Julius E. Burges, NABAC School director and vice president and comptroller of the Citizens and Southern National Bank of South Carolina, Charleston, presided.

(more)

NEWS from *Bank Administration Institute*

add one
NABAC School graduation

Earl L. Bimson, president of the Bank Administration Institute and president of the Valley National Bank of Arizona, Phoenix, delivered a challenge to the class, to which senior class president L. Willette Rosson, of the Lakewood Bank and Trust Company, Dallas, Texas., responded.

Seven of the graduating students received honors. Honors are awarded for outstanding work on extension problems, and four were awarded for work on the first year problem, while three were granted for the second year problem. Receiving honors were:

Robert J. DeSimone, Industrial National Bank of Rhode Island, Providence.

Samuel G. Hall, Central-Penn National Bank, Philadelphia.

Jacques R. Hendrickson, The National Bank and Trust Company of South Bend, Indiana.

George L. McDaniel, The South Carolina National Bank, Columbia.

David R. Starin, The Federal Reserve Bank of Chicago.

W. Gene Whiteside, The Fort Worth National Bank, Fort Worth, Texas.

Wesley C. Windish, Dauphin Deposit Trust Company, Harrisburg, Pennsylvania.

States most heavily represented by graduates included New York, with 20, Illinois, with 12, and Pennsylvania, with 11. Ten each graduated from Massachusetts, Ohio, and Texas.

A complete roster of graduates, by states, follows:

NABAC SCHOOL GRADUATES

ALABAMA

Marion P. Hamilton, State National Bank of Alabama, Decatur.

ARIZONA

Lawrence A. Kennedy, Valley National Bank of Arizona, Phoenix.
Carroll C. Pugh, The Arizona Bank, Phoenix.

CALIFORNIA

John R. Balsiger, The Mechanics Bank of Richmond, Richmond.
Joel W. Hastings, United States National Bank, San Diego.
Barry E. Kilcrease, Exchange Bank, Santa Rosa.
Donald G. Richards, Crocker-Citizens National Bank, San Francisco.

COLORADO

Walter L. Kappes, The American National Bank of Denver.

CONNECTICUT

Walter R. Dahlgren, The Fairfield County Trust Co., Stamford.

DISTRICT OF COLUMBIA

William W. Campbell, The Riggs National Bank of Washington.
John S. Montgomery, The First National Bank of Washington.

FLORIDA

Robert L. Carter, South Orlando First National Bank, South Orlando.
Joseph W. Fleri, Citizens National Bank of West Hollywood, Hollywood.
Charles E. Garvey, Palmer First National Bank & Trust Co., Sarasota.
Bruce M. Johnson, St. Johns River Bank, Jacksonville.
William J. Mooney, Little River Bank & Trust Co., Miami.
Robert D. Singleton, Commercial Bank of Miami, Miami.

GEORGIA

Jerry H. Cooley, The First National Bank of Atlanta.
Franklin D. Hughes, Federal Reserve Bank of Atlanta.
Robert C. Mizell, Trust Company of Georgia, Atlanta.
Harold L. Vogel, The Citizens & Southern National Bank, Atlanta.
James T. Walton, Trust Company of Georgia, Atlanta.

(more)

HAWAII

George Y. Hata, First National Bank of Hawaii, Honolulu.
Ernest T. Murata, Hawaii National Bank, Honolulu.

ILLINOIS

Walter J. Brockman, Alton Banking & Trust Co., Alton.
Norman R. Duplissie, International Illinois National Bank & Trust Co., Chicago.
Mrs. Aletha B. Edmison, First National Bank & Trust Co., Mt. Vernon.
David F. Kennedy, First National Bank in Harvey, Harvey.
John P. Kilroy, Lake View Trust & Savings Bank, Chicago.
William J. Long, Continental Illinois National Bank & Trust Co., Chicago.
Eugene E. Martin, The First Lake County National Bank at Libertyville, Libertyville.
Peter T. Pelafas, First National Bank of Oak Brook, Oak Brook.
Charles J. Ricard, Lake Shore National Bank, Chicago.
John H. Robinson, The Northern Trust Co., Chicago.
David R. Starin, Federal Reserve Bank of Chicago, Chicago.
Lawrence E. Tardiff, Bank of La Grange Park, La Grange Park.

INDIANA

O. Avery Carmack, Jr., Old National Bank in Evansville, Evansville.
Charley E. Hendricks, Terre Haute First National Bank, Terre Haute.
Jacques R. Hendrickson, The National Bank & Trust Co., South Bend.
Charles D. Holbrook, Citizens National Bank of Whitley County, Columbia City.
Paul H. Kloth, Gary National Bank, Gary.

IOWA

James Bloomberg, Burlington Bank & Trust Co., Burlington.
Fred A. Diekmann, The Security State Bank, Algona.

KANSAS

John W. Grooms, Boulevard State Bank, Wichita.
Robert C. Winchester, Peoples National Bank, Ottawa.

LOUISIANA

Robert F. Knight, The First National Bank of Shreveport, Shreveport.
Marvin S. Mayer, First National Bank of Jefferson Parish, Gretna.

MARYLAND

Bernard W. Hysan, Jr., Suburban Trust Co., Hyattsville.
Joseph S. Liberto, Union Trust Co. of Maryland, Baltimore.
William C. Matis, First National Bank of Maryland, Baltimore.
Edward A. Zahner, The First National Bank of Maryland, Baltimore.

(more)

MASSACHUSETTS

Thomas L. Barnes, Plymouth-Home National Bank, Brockton.
Dean S. Benson, Norfolk County Trust Co., Brookline.
Paul D. Boretti, State Street Bank & Trust Co., Boston
James A. Decker, Middlesex County National Bank, Everett.
Frank M. Hillery, Federal Reserve Bank, Boston.
Richard J. Matulis, Federal Reserve Bank, Boston.
James A. McFadyen, The National Shawmut Bank, Boston.
Donald L. Miller, Jr., Plymouth-Home National Bank, Brockton.
Alan W. Niesner, Holyoke National Bank, Holyoke.
Alan F. Tremblay, Naumkeag Trust Co., Salem.

MICHIGAN

William L. Blackson, Wyandotte Savings Bank, Wyandotte.
Wilfred C. Duso, Citizens Commercial & Savings Bank, Flint.
Harold E. Evans, Second National Bank, Saginaw.
Eugene A. Miller, The Detroit Bank & Trust Co., Detroit.
James L. Turco, National Lumberman's Bank & Trust Co., Muskegon.

MINNESOTA

Dale R. Hill, Northwestern National Bank, Rochester.
Glendon J. Olson, First Bank System, Inc., Minneapolis.
Miss Betty J. Rickerman, First National Bank, Pipestone.

MISSISSIPPI

Jerry W. Stevens, Bank of Mississippi, Tupelo.

MISSOURI

Anton A. Kaucic, First Security Bank in Kirkwood, St. Louis.
Bernard B. O'Keefe, The Boatmen's National Bank of St. Louis.

NEBRASKA

Gene L. Burgen, United States National Bank, Omaha.
Jerome J. Schumacher, The Omaha National Bank, Omaha.

NEVADA

A. Galer Brann, Department of Commerce, State of Nevada, Carson City.

NEW JERSEY

Donald B. Clark, Fidelity Union Trust Co., Newark.
Thomas J. Flood, Peoples National Bank of Camden County, Westmont.
Kenneth R. Quay, The Vineland National Bank & Trust Co., Vineland.
John S. Swanson, Summit & Elizabeth Trust Co., Summit.
Uno O. Tuomala, Peoples Trust Co. of Bergen County, Hackensack.

(more)

NEW YORK

Carl H. Allen, Federal Reserve Bank of New York.
Allen L. Bender, The Bowery Savings Bank, New York.
Robert J. Broders, Rockland National Bank, New City.
Gerald W. Connolly, National Commercial Bank & Trust Co., Albany.
Kenneth G. Cooke, The National Bank & Trust Co., Norwich.
Jack S. Dexter, First Trust & Deposit Co., Syracuse.
Gerard T. Dolan, J. Henry Schroder Banking Corp., New York.
Dale A. Doll, The American Express International Banking Corp., New York.
Henry S. Fajarski, Jr., Federal Reserve Bank of New York.
Joseph L. Gizzi, Chemung Canal Trust Co., Elmira.
Douglas F. Green, Marine Midland National Bank of Troy.
William S. Halpin, Jr., First National City Bank, New York.
Thomas F. O'Sullivan, The Chase Manhattan Bank, N.A., New York.
Vito V. Pavia, The Chase Manhattan Bank, N.A., New York.
Ralph A. Petri, National Commercial Bank & Trust Co., Albany.
Edwin R. Sherwood, Erie County Savings Bank, Buffalo.
James H. Steven, American Express International Banking Corp., New York.
George L. Vetter, Ogdensburg Trust Co., Ogdensburg.
Robert J. Warren, The Long Island Savings Bank, Long Island City.
Gaylord G. Whitaker, Lincoln Rochester Trust Co., Rochester.

NORTH CAROLINA

Wayne L. Price, Wachovia Bank & Trust Co., Winston-Salem.

OHIO

John G. Davis, The Peoples National Bank & Trust Co., Dover.
Edward L. Fisher, The Third National Bank & Trust Co., Dayton.
Richard R. Folkerth, Winters National Bank & Trust Co., Dayton.
Leroy P. Hansen, The Ohio Citizens Trust Co., Toledo.
Floyd J. Hastings, The Central Trust Co., Cincinnati.
Thomas F. Hite, The Croghan Colonial Bank, Fremont.
Weldon K. Merkel, The First National Bank & Trust Co., Steubenville.
Robert L. Nelson, The City National Bank & Trust Co., Columbus.
James H. Schurman, First National Bank, Dayton.
Gerald A. Schwind, The Lucas County State Bank, Toledo.

OKLAHOMA

Ted J. Creger, Security National Bank & Trust Co., Norman.

OREGON

Leonard E. Stoffer, United States National Bank of Oregon, Portland.

(more)

PENNSYLVANIA

Chester L. Bowen, Northeastern Pennsylvania National Bank & Trust Co., Scranton
Miss Mary H. Cobb, The First Pennsylvania Banking & Trust Co., Philadelphia.
Samuel J. Culbert, Jr., Federal Reserve Bank of Philadelphia.
William D. Davis, Northern Central Bank & Trust Co., Williamsport.
Samuel G. Hall, Central-Penn National Bank, Philadelphia.
George R. Johnson, Miners National Bank of Wilkes-Barre.
Robert L. Kinzler, Pittsburgh National Bank, Pittsburgh.
Donald L. McFarland, First National Bank of Lawrence County, New Castle.
David B. Steel, Girard-Trust Bank, Philadelphia.
W. Jack Wallie, East Stroudsburg National Bank, East Stroudsburg.
Wesley C. Windish, Dauphin Deposit Trust Co., Harrisburg.

RHODE ISLAND

Robert J. DeSimone, Industrial National Bank of Rhode Island, Providence.
Andrew M. Shackelford, Industrial National Bank of Rhode Island, Providence.

SOUTH CAROLINA

Rutledge H. Hammond, Jr., State Bank & Trust Co., Columbia.
Kenneth B. Johnson, The South Carolina National Bank, Columbia.
George L. McDaniel, The South Carolina National Bank, Columbia.

SOUTH DAKOTA

Gilbert E. Mjoen, American State Bank, Yankton.

TENNESSEE

Francis D. Clepper, Valley Fidelity Bank & Trust Co., Knoxville.
T. Fred Jenkins, Union Planters National Bank of Memphis.
L. Wayne Long, The First National Bank of Clarksville.
James S. Ragsdale, Third National Bank, Nashville.
James E. Taylor, The First National Bank of Memphis.

TEXAS

Harold G. Elder, The First National Bank, Pecos.
Richard J. Green, Capital National Bank, Houston.
Herbert R. Himes, National Bank of Commerce of San Antonio.
Ottis R. Metzgar, Texas Bank & Trust Co., Dallas
Marlin L. Myers, North Dallas Bank & Trust Co., Dallas.
Wesley L. Payne, The National Bank of Commerce, Dallas.
L. Willette Rosson, Lakewood Bank & Trust Co., Dallas.
Edward E. Smith, The First National Bank of Waco.
O. Douglas Vaughan, The First National Bank of Fort Worth.
W. Gene Whiteside, The Fort Worth National Bank, Fort Worth.

(more)

UTAH

Alan W. Muncey, Commercial Security Bank, Ogden.

VIRGINIA

Spencer A. Coleman, Virginia National Bank, Norfolk.
Ellwood F. Hudson, State-Planters Bank of Commerce & Trusts, Richmond.
Donald G. Mason, Virginia National Bank, Charlottesville.

WEST VIRGINIA

Donald G. Mitchell, Bank of Mount Hope.

WISCONSIN

James E. Botz, The Oshkosh National Bank, Oshkosh.
Walter F. Lutz, First Wisconsin National Bank of Milwaukee.
Vernon L. Viertel, First National Bank of Stevens Point.

PUERTO RICO

Luciano Delgado, Jr., Banco de Ponce, Ponce.

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NEWS FROM
BANK ADMINISTRATION INSTITUTE
FORMERLY NABAC

FOR IMMEDIATE RELEASE (August 16, 1968):

RAOUL D. EDWARDS
Director of Public Relations
Phone: (312) 775-5344

MADISON, Wisc.---When Cesar R. Mendiola returns to his native Manila next month, he will have travelled over 20,000 miles, circumnavigated the world, attended a banking school in the United States, called on dozens of bankers, and completed an unusual shopping assignment---buying a large computer complex for his bank.

That's a tall order for the short, friendly Philippine banker---but ~~he~~ Mendiola is taking it in stride. He does miss his youngest child, born two months ago, and, of course, the rest of his children and his wife. But he has plans for that:

"When I come back for the second year of the School, I want to bring my wife with me. She could stay with relatives in Alexandria, Virginia, and I could spend some time with her--and she'll have a chance to the the country," he says.

His trip around the world is centered on his attendance as a student at the NABAC School for Bank Audit, Control and Operations, sponsored by the Bank Administration Institute (formerly NABAC), a summer school for bankers in administrative positions within the banking fraternity.

As a student Mr. Mendiola attended this year's session at the University of Wisconsin from August 4 through August 16. He will complete an extension problem during the period between his attendance this year and his return as a junior next year for a two-week period. Then will come another extension problem, and his school period will conclude in 1970 with a two week stay as a senior. He is majoring in controllership.

(more)

add one mendiola

His long journey began in Manila, where he has been a banker all his working life. Now 37, he joined the Security Bank and Trust Company of Manila at the age of 20 and while working for the bank attended the University of the East, in Manila, where he graduated with a degree in accounting. He is also qualified as a CPA.

He now heads his bank's controller function as an assistant vice president, and is slated to become controller of the bank in the near future.

One reason his president, Jesus P. Jacinto, assigned him to the School and to the long trip around the world is his position as a leader in the very active Philippine Chapter of the Bank Administration Institute (a chapter first organized in 1941). Four years ago Mr. Mendiola was named chapter secretary-treasurer "after telling my bank that to take the position I would have to give the Chapter 75 percent of my time and the bank only 25 percent---but they considered that a very good investment," he says.

He was then successively second and first vice president, and on July 18 of this year became president of the Chapter---taking for his chapter year the theme "An improved working knowledge of banking laws."

Mr. Mendiola speaks with pride of the work accomplished by the Philippine Chapter in preparation of manuals, in their 6-annual conventions and many seminars, in their monthly meetings, and in a newly opened office and library in Manila.

He left Manila July 26, eight days after being installed as Chapter president, and went first to Tokyo. From there he went to San Francisco, Los Angeles, Las Vegas, and Chicago, prior to going to Madison to attend the School.

From the School he goes to Detroit, New York City, and Endicott, N.Y., to study computers and the feasibility of an installation in his \$48 million deposit bank.

"We won't be the first to have a computer," he points out, "six banks in the Philippines

(more)

NEWS from *Bank Administration Institute*

add two mendiola

already have such installations." He will be in charge of the computer, in addition to his other duties, and plans to put "all applications" on the computer when installed.

Then to Europe and points east, to examine other computers and to make a series of calls on correspondent banks of his bank. His stops include Copenhagen, Hamburg, London, Paris, Zurich, Madrid, Rome, Bangkok, and Hongkong, before returning to Manila---and his wife and seven children---on September 25.

###

UW news

*Institute
Banking Audits*

From The University of Wisconsin News and Publications Service, Bascom Hall, Madison 53706 • Telephone: (608) 262-357

Release: **Immediately**

8/6/68 rf

MADISON--Bankers from 49 states, the District of Columbia, Puerto Rico, the Philippines, and Bermuda, are enrolled in the 1968 session of the NABAC School for Bank Audit, Control, and Operation now under way at the University of Wisconsin in Madison.

The school, sponsored by the Bank Administration Institute, runs from Aug. 5 through Aug. 16.

A total of 562 banker-students--a record high enrollment--is attending the 16th annual session, according to School Director Julius E. Burges, vice president and comptroller of the Citizens and Southern National Bank, Charleston, S.C. Participants include 259 first-year students, 148 second-year, and 155 third-year.

There are 15 women--including eight freshmen from eight states ranging from Minnesota to Florida. The NABAC school was among the first in the banking industry to accept qualified women applicants.

Longer distance travelers attending include seven bankers from Puerto Rico, seven from Hawaii, and one each from Bermuda and the Philippines.

The School offers a concentrated three-year two weeks-per-summer course devoted exclusively to bank accounting, auditing, operations and control subjects and has been continuously conducted at Wisconsin since its establishment. The faculty includes nearly 60 leading bankers and educators recognized as authorities in the areas they teach.

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uw news

Institute
NABAC

From The University of Wisconsin News and Publications Service, Bascom Hall, Madison 53706 • Telephone: (608) 262-3571

Release:

Immediately

8/1/67 re

MADISON--Management is an art which can be learned, and while few people have the capability to be "superstars" most well trained people can become competent "major leaguers," according to a challenge delivered in a seminar lecture at the University of Wisconsin Tuesday.

The challenge for growth as managers was outlined by Dr. F. Byers Miller, executive director of NABAC, the Association for Bank Audit, Control and Operation, which conducts a school for bank auditors, controllers, and operations officers every summer on the University's Madison campus.

Dr. Miller pointed out that too many managers let non-management duties interfere with their managerial assignments. Management, he said, "is that force in a business which has the responsibility for combining the component parts of the business (men, machines, material and money) into an effective whole, the value of which is greater than the sum of the values of the component parts."

To fulfill this objective, he stressed, management has three functions to perform: planning, organizing, and controlling. He urged his audience not to allow non-management functions to so rob them of time that the management functions did not get needed attention.

Outlining some guidelines for the manager, Dr. Miller suggested that the good manager needed a positive approach, imagination, a generalized as opposed to a specialist approach, courage, a sense of timing, ability to compromise, knowledge of the difference between the possible and the idealized perfect solution, and a willingness to be hard-nosed in human relations when this is necessary.

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UW news

From The University of Wisconsin News and Publications Service, Bascom Hall, Madison 53706 • Telephone: (608) 262-3571

Release: Immediately

7/31/67 jb

*Institutes
Bank Auditors
& Controllers*

MADISON--Top speakers from all sections of the United States will address registrants at the 15th annual session of the National Association for Bank Audit Control (NABAC) starting Monday, July 31, on the Madison campus of the University of Wisconsin.

Stafford R. Grady, president of the First Western Bank and Trust co., Los Angeles, will deliver the commencement address Aug. 11.

Seminar lecturers will include Dr. F. Byers Miller, Park Ridge, Ill., executive director of NABAC; K. A. Randall, Washington, D.C., chairman of the Federal Deposit Insurance Corp.; and Joseph J. Hallback, of Texas Instruments Inc., Dallas.

New members of the faculty are Ralph A. Hedgepeth, of the Virginia National Bank, Norfolk; John J. O'Dea, Colonial Bank and Trust Co., Waterbury, Conn.; Jack H. Savage, Ernst and Ernst Inc., Detroit; Edward T. Shipley, NABAC president, Winston-Salem, N.C.; M. J. Simoneaux, City National Bank of Baton Rouge, La.; and Joseph C. White, National Bank of Commerce, New Orleans.

Bankers from 46 states and the District of Columbia, Puerto Rico, Bermuda, and Canada have enrolled for the 1967 session. The school offers a concentrated three-year, two-weeks per summer course devoted to bank accounting, auditing, operations and control subjects. It has been conducted continuously at Madison since its establishment.

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UW news

Institutes
~~*Bankers*~~
Bank Auditors & Controller
(NABAC)

From The University of Wisconsin News and Publications Service, Bascom Hall, Madison 53706 • Telephone: (608) 262-3571

Release: **Immediately**

7/28/67 rf

MADISON--Bankers from 46 states including Hawaii, and the District of Columbia, Puerto Rico, Canada, and Bermuda, are enrolled for the 1967 session of the National Association for Bank Audit Control (NABAC) school July 31-August 11 at the University of Wisconsin in Madison.

A total of 485 banker-students, including 16 women, will attend the 15th annual session, according to School Director Julius E. Burges, vice president and comptroller of the Citizens and Southern National Bank, Charleston, S.C. Participants will include 174 freshmen students, 159 juniors, and 152 seniors.

The 16 women include five freshmen, three juniors and eight seniors from 11 states ranging from Minnesota to Florida with five from Illinois and two from Pennsylvania. The NABAC School was among the first in the banking industry to accept qualified women applicants.

Longer distance travelers scheduled to attend include three bankers from Puerto Rico, three from Hawaii, and one from Bermuda.

The School offers a concentrated three-year, two weeks-per-summer course devoted exclusively to bank accounting, auditing, operations and control subjects and has been continuously conducted at the University of Wisconsin since its establishment. The faculty includes nearly 50 leading bankers and educators recognized as authorities in the areas they teach.

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NOTE

FROM THE UNIVERSITY NEWS AND PUBLICATIONS SERVICE, BASCOM HALL,
MADISON, WISCONSIN 53706

TELEPHONE: 262-3571

Dear Burke old boy --

Here is Bank Auditor's story I fixed
up from attached story that came
from NABAC. Can you turn out
a second story based on speakers
Monday a.m.?

Mr. Edward of NABAC will
be in Monday a.m. — for

UW news

From The University of Wisconsin News and Publications Service, Bascom Hall, Madison 53706 • Telephone: (608) 262-3571

Release: Immediately

7/28/67 rf

MADISON--Bankers from 46 states including Hawaii, and the District of Columbia, Puerto Rico, Canada, and Bermuda, are enrolled for the 1967 session of the National Association for Bank Audit Control (NABAC) school July 31-August 11 at the University of Wisconsin in Madison.

A total of 485 banker-students, including 16 women, will attend the 15th annual session, according to School Director Julius E. Burges, vice president and comptroller of the Citizens and Southern National Bank, Charleston, S.C. Participants will include 174 freshmen students, 159 juniors, and 152 seniors.

The 16 women include five freshmen, three juniors and eight seniors from 11 states ranging from Minnesota to Florida with five from Illinois and two from Pennsylvania. The NABAC School was among the first in the banking industry to accept qualified women applicants.

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NABAC NEWS

NABAC, The Association for Bank Audit, Control and Operation

RAOUL D. EDWARDS
Director of Public Relations
Phone: (312) 775-5344

FOR RELEASE ON FRIDAY, JULY 28, 1967:

MADISON, Wisconsin---The 15th annual session of The NABAC School for Bank Audit, Control and Operation begins Monday, July 31, at the University of Wisconsin, with a record enrollment of 485 bankers attending as students.

Participants come from 46 states, including Hawaii, plus the District of Columbia, Puerto Rico, Canada, and Bermuda, according to School Director Julius E. Burges, who is also vice president and comptroller of the Citizens and Southern National Bank, Charleston, South Carolina. There will be sixteen women in attendance.

The school will run through August 11, at which time diplomas will be awarded those students who have completed their third year of the School, with satisfactory completion of extension problems after the first and second years. At the graduation ceremonies Stafford R. Grady, president, First Western Bank and Trust Company, Los Angeles, will deliver the commencement address. Diplomas to graduates will be presented by Dr. ^{Edwin}~~Edwin~~ Gaumnitz, dean of the School of ^{Business}~~Commerce~~ of the University of Wisconsin.

During the school there will be three informal seminar sessions, held in the evenings. Dr. F. Byers Miller, executive director of NABAC, will address a seminar Tuesday, August 1. On the following evening The Honorable K. A. Randall, Chairman of the Federal Deposit Insurance Corporation, will

(more)

NABAC News - Add 1
NABAC School

speak. The third seminar speaker will be Joseph J. Hallback, manager of corporate industrial relations, Texas Instruments, Inc., Dallas. He will speak August 9.

There will be six new members of the faculty this year. They are Ralph A. Hedgepeth, auditor, Virginia National Bank, Norfolk; John J. O'Dea, assistant vice president, The Colonial Bank and Trust Company, Waterbury, Connecticut; Jack H. Savage, partner, Ernst and Ernst, Detroit, Michigan; Edward T. Shipley, NABAC president, and comptroller, Wachovia Bank and Trust Company, Winston-Salem, North Carolina; M. J. Simoneaux, vice president and comptroller, City National Bank of Baton Rouge, Louisiana, and Joseph C. White, vice president, National Bank of Commerce, New Orleans, Louisiana.

The School is a division of NABAC, The Association for Bank Audit, Control and Operation, the largest technical banking trade association in the world. NABAC conducts extensive research, technical, and educational activities in the fields of bank automation, operations, personnel, audit, and control. The School is the only professional banking school devoted exclusively to those areas.

At this year's session there will be 152 seniors, 159 juniors, and 174 freshmen. Eight of the 16 women students are seniors; three are juniors, and five are freshmen. The NABAC School was one of the first banking schools to accept qualified women as students.

New York State leads with total enrollment in the school, with 50. Pennsylvania, with 44, and Illinois, with 43, follow close behind. Other states with a large enrollment include Texas with 29, Massachusetts with 28, Ohio with 24, Florida with 21, California with 20, and Michigan with 19.
(more)

NABAC News - Add 2
NABAC School

There are several students coming from long distances, including three from Hawaii, three from Puerto Rico, and one from Bermuda. In addition this year there is one student from Canada.

A complete roster of students is attached.

NABAC

303 S. NORTHWEST HIGHWAY • PARK RIDGE, ILLINOIS 60068

P.O. BOX 500 • TELEPHONE: (312) 775-5344

EDWARD T. SHIPLEY.....PRESIDENT
WACHOVIA BANK & TRUST COMPANY
WINSTON-SALEM, NORTH CAROLINA

2ND VICE
WILLIAM B. CARR.....PRESIDENT
PROVIDENT NATIONAL BANK
PHILADELPHIA, PENNSYLVANIA

1ST VICE
EARL L. BIMSON.....PRESIDENT
VALLEY NATIONAL BANK
PHOENIX, ARIZONA

WARREN P. GRAY.....TREASURER
THIRD NATIONAL BANK
NASHVILLE, TENNESSEE

F. BYERS MILLER.....EXECUTIVE DIRECTOR
WINSLOW E. PIKE.....ADMINISTRATIVE DIRECTOR

RAOUL D. EDWARDS
DIRECTOR OF PUBLIC RELATIONS


July 26, 1967

Mr. Bob Foss
University News Bureau
14 Bascom Hall
University of Wisconsin
Madison, Wisconsin 53706

Dear Mr. Foss:

Enclosed is the release we just sent out on the NABAC School. Use it as you will. I'll be coming up this Sunday, and will see you sometime Monday morning.

Sincerely,



Raoul D. Edwards
Director of Public Relations

RDE:skm
Enclosure



the association for bank audit, control and operation

July 26, 1967

Mr. Bob Foss
University News Bureau
14 Bascom Hall
University of Wisconsin
Madison, Wisconsin 53706

Dear Mr. Foss:

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Sincerely,

Raoul D. Edwards
Director of Public Relations

RDE:skm
Enclosure

MADISON -- Bankers from 46 states including Hawaii, and the District of Columbia, Puerto Rico, Canada, and Bermuda, are enrolled for the 1967 session of the National Association for Bank Audit Control (NABAC) school scheduled for July 31-August 11 at the University of Wisconsin in Madison.

A total of 485 banker-students, including 16 women, will attend the 15th annual session, according to School Director Julius E. Burges, vice president and comptroller of the Citizens and Southern National Bank, Charleston, South Carolina. Participants will include 174 freshmen students, 159 juniors, and 152 seniors.

The 16 women include five freshmen, three juniors and eight seniors from 11 states ranging from Minnesota to Florida with five from Illinois and two from Pennsylvania. The NABAC School was among the first in the banking industry to accept qualified women applicants.

Longer distance travelers scheduled to attend include three bankers from Puerto Rico, three from Hawaii, and one from Bermuda.

The School offers a concentrated three-year, two weeks-per-summer course devoted exclusively to bank accounting, auditing, operations and control subjects and has been continuously conducted at the University of Wisconsin since its establishment. The faculty includes nearly 50 leading bankers and educators recognized as authorities in the areas they teach.

UW news

From The University of Wisconsin News and Publications Service, Bascom Hall, Madison 53706 • Telephone: (608) 262-3571

Release: Immediately

7/19/66

*Institute -
Bank Auditor - Comptroller*

MADISON, Wis.--Bankers from 46 states and Puerto Rico and the District of Columbia are enrolled for the 1966 session of the National Association for Bank Audit Control (NABAC) scheduled for July 31 - August 13 at the University of Wisconsin, Madison.

A record 490 banker-students, including 19 women, will attend the 14th annual session, according to School Director Edward F. Lyle, senior vice president and comptroller, City National Bank and Trust Co., Kansas City, Mo. Participants will include 177 freshmen students, 156 juniors, and 156 seniors.

The 19 women include four freshmen, eight juniors and seven seniors from 12 states ranging from Connecticut to Texas with four from Illinois, three from Missouri and two from Arkansas. The NABAC School was among the first in the banking industry to accept qualified women applicants.

Longer distance travelers scheduled to attend include two bankers from Puerto Rico; four from Hawaii; and one from Alaska.

The School offers a concentrated three-year, two weeks-per-summer course devoted exclusively to bank accounting, auditing, operations and control subjects and has been continuously conducted at the University of Wisconsin since its establishment. The faculty includes nearly 50 leading bankers and educators recognized as authorities in the areas they teach.

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uw news

Inst.

From The University of Wisconsin News and Publications Service, Bascom Hall, Madison 53706 • Telephone: (608) 262-3571

Release: Immediately

8/1/66 ns

MADISON, Wis.--The 14th annual session of the National Association for Bank Audit Control (NABAC) opened on the University of Wisconsin campus in Madison Monday with a record enrollment of 484 bankers.

Participants include banker-students from 46 states, Puerto Rico and the District of Columbia, according to School Director Edward F. Lyle, senior vice president and comptroller, City National Bank and Trust Company, Kansas City, Mo. Nineteen women bankers are included. Graduation ceremonies are set for Friday Aug. 12. The commencement speakers will be Frank R. Swan, president of the Bank Public Relations and Marketing Association, and executive vice president, City National Bank and Trust Company, Oklahoma City, Okla. Diplomas are to be awarded to 155 senior students by Dr. Edwin Gaumnitz, dean of the School of Business University of Wisconsin.

Speakers at informal evening seminars to round out classroom discussion include:

Joseph K. Heyman, senior vice president and economist, Trust Company of Georgia, Atlanta, Thursday, Aug. 4.

Charles R. Walker, deputy auditor, The United States National Bank of Oregon, Portland, Tuesday, Aug. 9.

Edward T. Shipley, NABAC's First Vice President, Thursday, Aug. 11. Shipley is comptroller, Wachovia Bank & Trust Co., Winston-Salem, N. C.

The School operates as a division of NABAC and is the only professional banking school devoted exclusively to instruction in bank audit, control and operation. To graduate, bankers must attend the three-year summer course and also complete assigned extension problems between sessions. The school has been continuously conducted at the University of Wisconsin.

NABAC NEWS

NABAC, The Association for Bank Audit, Control and Operation

205 W. TOUHY AVE. • P.O. BOX 500 • PARK RIDGE, ILL. • 698-3381

RICHARD H. TORP *Director Public Relations*

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FOR IMMEDIATE RELEASE

Institute -
Bank Auditor -
Controller

MADISON, Wisc. Aug. 1965 -- The 13th annual session of the NABAC School for Bank Audit, Control and Operation gets underway at the University of Wisconsin on Monday, August 2, with a record enrollment of 472 bankers attending.

Participants include banker-students from 46 states, Puerto Rico and Venezuela according to the school director, Edward F. Lyle, senior vice president and comptroller, City National Bank and Trust Company, Kansas City, Mo. Twenty women bankers are attending the 1965 session, also a record for the school Mr. Lyle noted.

The session will run through August 14, with graduation ceremonies set for Friday, August 13. The commencement speaker will be James E. Patrick, president of Valley National Bank, Phoenix, Ariz. Diplomas are to be awarded to 141 senior students by Dr. Erwin Gaumnitz, dean of the School of Commerce, University of Wisconsin.

Speakers at informal evening seminars held to round out classroom discussion have also been announced by School Director Lyle. They include:

Bernard A. Deitzer, group sales training manager, Nationwide Mutual Insurance Company, Columbus, Ohio, discussing "The Management of Understanding" on Thursday, August 5.

Milton W. Hudson, associate economist, Morgan Guaranty Trust Company of New York, N.Y. speaking on "Prospects for Sustaining Cyclical Expansion" on Tuesday, August 10.

Harold E. Randall, consulting deputy director of NABAC and a consultant to the Federal Reserve Board, Washington, D.C., discussing "Banking at a Profit" on Thursday, August 12.

(More)

Bankers attending the three-year course this year include 173 freshmen students, 158 juniors, and 141 seniors. The 20 women students, out-numbered 24 to 1 by male counterparts, represent banks in 14 states: Arkansas, Connecticut, Illinois, Kentucky, Michigan, Missouri, New Jersey, New York, North Carolina, South Dakota, Texas, West Virginia, Wisconsin and Virginia. Four women students will graduate this year from the school, which was among the first in the banking industry to accept qualified female applicants.

This year's session will see six new members of the 48-man faculty in attendance. They are:

Julius E. Burges, vice president and comptroller, The Citizens and Southern National Bank of South Carolina, Charleston, new assistant section leader, senior class; Donald Armitage, assistant auditor, The National Shawmut Bank of Boston, Mass., instructing trust auditing; George Hudtwalker, Jr., treasurer, Ridgewood Savings Bank, Ridgewood, N.Y. instructing expense auditing; Richard J. Mersinger, vice president, Mercantile Trust Company, N.A., St. Louis, Mo. instructing securities accounting; David N. Weber, auditor, Mercantile Bank & Trust Company, Kansas City, Mo. instructing income auditing; and Charles McCurry, assistant vice president, Valley National Bank, Phoenix, Ariz. instructing bank organization.

Students began arriving in Madison over the weekend (July 31-Aug. 1) and attended an opening dinner Sunday evening (Aug. 1) on the University campus.

The school operates as a division of NABAC, The Association for Bank Audit, Control and Operation and is the only professional banking school devoted exclusively to instruction in those areas. To graduate, bankers must attend the three-year summer course and also complete assigned extension problems between sessions. The school has been continuously conducted at the University of Wisconsin.

NABAC NEWS

NABAC, The Association for Bank Audit, Control and Operation

205 W. TOUHY AVE. • P.O. BOX 500 • PARK RIDGE, ILL. • 698-3381

RICHARD H. TORP *Director Public Relations*

Institute
NABAC

FOR IMMEDIATE RELEASE

1965 NABAC School catalogue published;
faculty revisions detailed

PARK RIDGE, Ill. Jan. 5, 1965 -- The 1965 catalogue detailing the curriculum for the NABAC School for Bank Audit, Control and Operation has been published and was released to NABAC member banks this week. The School's 13th annual session will be conducted August 1-14 at the University of Wisconsin, Madison.

Four new faculty appointments are shown in the catalogue along with several other faculty assignment revisions. There are no changes in the curriculum for 1965. The new faculty appointments and subjects each will cover include:

Donald Armitage, assistant auditor, The National Shawmut Bank of Boston, Mass.--
Trust Auditing.

George W. Hudtwalker, Jr., treasurer, Ridgewood Savings Bank, Ridgewood, N.Y.--
Expense Auditing.

Richard J. Mersinger, vice president, Mercantile Trust Co., St. Louis, Mo.--
Securities Accounting.

David N. Weber, auditor, Mercantile Bank and Trust Company, Kansas City, Mo.--
Income Auditing.

Other faculty appointments and changes include the following:

Julius E. Burges, vice president and comptroller, The Citizens and Southern National Bank of South Carolina, Charleston, rejoined the faculty as assistant section leader of the senior class. Mr. Burges is a former NABAC School instructor and served as national president of the school's parent organization, NABAC, The Association for Bank Audit, Control and Operation in 1963-64. In that capacity
(More)

he was also chairman of the school's board of trustees and still serves as a member of that group.

Garnett Wood, vice president and controller, Trust Company of Georgia, Atlanta, and assistant director of the NABAC School assumed the additional responsibility of seminar leader. Former seminar leader Earl L. Bimson, executive vice president, Valley National Bank, Phoenix, Ariz. will take over instruction of the bank organization course in the senior year, replacing John N. Raleigh, NABAC deputy director, Park Ridge, Ill.

Gilbert W. Urban, controller, First National Bank of Minneapolis, Minn. moved from assistant section leader to section leader of the senior class, a former responsibility of assistant school director Garnett Wood.

Charles R. Walker, assistant auditor, The United States National Bank of Portland, Ore. was named assistant section leader, freshman class. He previously taught the income auditing course in the second year.

The NABAC School offers a concentrated three-year summer program devoted exclusively to bank accounting, auditing, control and operations subjects. Its faculty includes approximately 50 recognized bankers and educators thoroughly experienced in the areas taught. The school has been continuously conducted on the University of Wisconsin campus, and since 1959 has been under the direction of Edward F. Lyle, senior vice president and comptroller, City National Bank and Trust Company, Kansas City, Mo. He is a past national president of NABAC and an original NABAC School faculty member.

Both men and women students may attend the school, and it is not necessary that applicants be employed by NABAC member banks. To graduate, students must complete the three year program conducted for two weeks during the summer and satisfactorily complete assigned extension problems between the first and third year courses.

(More)

NABAC News - Add 2
NABAC School Catalogue

The new catalogue, which also details admission requirements for the school, sets March 1 as the deadline date for applications to attend. Copies of the 1965 catalogue and additional information can be obtained from the NABAC School Registrar, P.O. Box 500, Park Ridge, Ill.

U.W. NEWS

*Institutes
NABAC
(Bank Auditor Seminars)*

FROM THE UNIVERSITY OF WISCONSIN NEWS SERVICE, MADISON, WISCONSIN 53706

8/10/64 hd

RELEASE:

7 p.m., Monday, Aug. 10

MADISON, Wis.--The current business rise should continue through the November election and well into next year, a Chicago banker and economist told an audience of fellow bankers at the University of Wisconsin Monday.

Dr. Beryl W. Sprinkel, vice president and economist of Chicago's Harris Trust and Savings Bank, said the 3½-year-old economic expansion "gives every indication of continuing into 1965 and is unprecedented in several respects."

He spoke at an evening seminar of the NABAC School for Bank Audit, Control and Operation being held at the University of Wisconsin.

Regarding the unprecedented characteristics of the current rise, Dr. Sprinkel said:

It is already the longest nonwar business expansion during the past century except the one following the depression of the 1930s.

It has been well-balanced. Excesses in such areas as inventory, capital investment and debt accumulation have been avoided.

Contrasted to many previous expansions, there has been an absence of inflationary pressures right up to the present time.

The rapid rise in productivity has resulted in stabilization of unit costs in contrast to most previous expansions.

Despite the unprecedentedly long expansion, Dr. Sprinkel said, unemployment continues above the five per cent level. This reflects both a more rapid rise in the labor force and the significant increase in productivity, he said.

-more-

Add one--Sprinkel

Dr. Sprinkel noted that although it is far too early to conclude that business cycles are a thing of the past, it is already clear that the nation's economy is "doing a better job of resisting recessionary forces." Although this issue may long be debated, he said, current evidence suggests that some tentative conclusions are justified even at this early date.

Dr. Sprinkel told the NABAC group that economic research has established that changes in total spending is closely associated with changes in the supply of money, which is determined by monetary policy.

"Just as too much money can bring inflation, too little money can cause recessions," he said.

"It is illuminating to note," he added, "that monetary expansion has been both longer and larger in the current business rise than in earlier post-war recoveries. Furthermore, the rise in money supply has not been so great as to incite inflationary pressures. Adequate monetary expansion amounting to an annual rate of increase of 3 to 4 per cent continues up to the present time and strongly suggests that the business rise will extend well into next year."

Leading indicators of economic activity continue to reflect strength, and individual components of the economy reflect a balanced economic expansion, he said. "In such an environment," Dr. Sprinkel concluded, "the banking system is likely to fare well. Credit demands will remain strong and interest rates stable to firm."

##

THE UNIVERSITY OF WISCONSIN
OBSERVATORY HILL OFFICE MADISON 6, WISCONSIN

*Institutes
NABAC*

ASSISTANT TO THE PRESIDENT
UNIVERSITY NEWS SERVICE
UNIVERSITY PUBLICATIONS SERVICE

July 29, 1964

Mr. Richard Torp
Public Relations Director
NABAC
205 W. Touhy Avenue
Park Ridge, Illinois

Dear Mr. Torp:

You will have to detour through Nicaragua to see Jack Newman this year. He is teaching for a year there. He left at the end of May in quite a rush and was scheduled to begin teaching (in Spanish) upon arrival.

We will be glad to distribute locally and to Milwaukee a copy of your release. We will put it under a University of Wisconsin heading to conform to our policy, but this should not be a problem.

Although Jack Newman will not be here, I will be glad to work with you on publicity if our office can help.

Sincerely,

James F. Scotton
Director

JFS:ah

U.W. NEWS

*Institutes
Bank Auditors &
Comptroller*

FROM THE UNIVERSITY OF WISCONSIN NEWS SERVICE, MADISON, WISCONSIN 53706

7/30/64 hd

RELEASE:

Immediately

MADISON, Wis.--The chairman of the Federal Deposit Insurance Corporation will be commencement speaker at the School for Bank Audit, Control and Operation on the University of Wisconsin's Madison campus Aug. 14.

Joseph W. Barr will speak at graduation ceremonies for 139 bankers completing the course. To receive a graduation certificate bankers must attend the two-week school sessions at the UW for three years.

This year the school is scheduled Aug. 2-15.

Evening seminar speakers for the school's 1964 session are:

Aug. 10--Dr. Beryl Sprinkle, vice president and economist, Harris Trust and Savings Bank, Chicago, Ill., "Economic Trends."

Aug. 11--Jack T. Conn, president, Oklahoma State Bank, Ada, "Federal Legislation and the Dual Banking System."

Aug. 13--Courtney A. Evans, assistant director, Federal Bureau of Investigation, Washington, D.C., "Bank Fraud and Robbery."

The evening seminars are conducted to round out the regular classroom instruction. The school is operated as a division of NABAC, The Association for Bank Audit, Control and Operation.

Director of the school is Edward F. Lyle, senior vice president and comptroller, City National Bank and Trust Co., Kansas City, Mo.

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U.W. NEWS

*Institutes
Bank Auditors
& Comptrollers*

FROM THE UNIVERSITY OF WISCONSIN NEWS SERVICE, MADISON, WISCONSIN 53706

8/3/64 hd

RELEASE:

Immediately

MADISON, Wis.--The 12th annual School for Bank Audit, Control and Operation opened Monday at the University of Wisconsin with a record 464 bankers attending.

Banker-students from 47 states, Canada, and Puerto Rico are enrolled for the 1964 session which extends through August 15.

The school this year has 11 new members on the 48-man faculty. The student group includes 13 women bankers and 139 seniors scheduled to receive diplomas on August 14.

Commencement speaker will be Joseph W. Barr, chairman of the Federal Deposit Insurance Corporation. Commencement exercises will be marked by awarding of the 1000th NABAC School diploma to one of the 1964 graduates.

The school operates as a division of NABAC, The Association for Bank Audit, Control and Operation. It is the only professional banking school devoted exclusively to instruction in those areas. To graduate, bankers must attend the three-year summer course at the University and also complete assigned problems between sessions.

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U.W. NEWS

FROM THE UNIVERSITY OF WISCONSIN NEWS SERVICE, MADISON, WISCONSIN 53706

6/17/64 jb

RELEASE:

Immediately

Institutes

MADISON, Wis.--The University of Wisconsin School of Commerce in Madison this week received a \$1,500 gift to be used for research in the area of bank management. The donor was the National Association of Bank Auditors and Controllers.

The association has been a frequent contributor to the UW for research projects, including one being conducted presently by a graduate student from Egypt, Mohamed Hegazy, in the area of cost analysis of various banking functions.

Each summer the association holds a two-week school and seminar on the Madison campus for bankers from all parts of the United States.

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NABAC NEWS

NABAC, The Association for Bank Audit, Control and Operation

205 W. TOUHY AVE. • P.O. BOX 500 • PARK RIDGE, ILL. • 698-3381

RICHARD H. TORP *Director Public Relations*

*FILE
Institutes
Bank Audit &
Comptroller
NABAC*

FOR RELEASE: On Receipt

PARK RIDGE, Ill. Nov. 1963 -- The 1964 session of the NABAC School for Bank Audit and Control will be held August 2-15, marking the 12th annual session conducted at the University of Wisconsin, Madison.

Two new courses have been added to the curriculum for 1964, according to School Director Edward F. Lyle, senior vice president and comptroller, City National Bank and Trust Company, Kansas City, Mo. They are Statistical Sampling, added in the second year, and Work Measurement, added in the third year.

A preliminary announcement showing the complete course of study and detailing admission requirements has been prepared and soon will be distributed to member banks of NABAC, The Association for Bank Audit, Control and Operation as well as other interested industry groups. The announcement sets March 1, 1964 as the deadline for admission applications.

The NABAC School offers a three year, two-weeks-per-summer course for bank personnel with accounting, auditing, control and operations responsibilities. It is the only banking school devoted exclusively to those areas. Both men and women students may attend, and it is not necessary that applicants be employed by a NABAC member bank.

Last year a record 457 students including eight women bankers attended the school, which was among the first in the industry to admit women students. Foreign students are also welcomed at the NABAC School and a number of them have received diplomas.

(More)

To graduate, students must attend the three year course and satisfactorily complete assigned extension problems between the second and third year courses. The school's faculty includes approximately 50 recognized bankers and university professors thoroughly experienced in the subjects taught. Evening seminars on pertinent topics are also held regularly during the summer session to supplement classroom instruction.

Additional information on the school and registration blanks for the 1964 session may be obtained from the NABAC School Registrar, P.O. Box 500, Park Ridge, Illinois.

NOTE

*Institutes
Bank Audit
NABAC*

FROM THE UNIVERSITY OF WISCONSIN NEWS SERVICE, MADISON 6, WISCONSIN

NEWSMEN:

The Goldwater session for news photographers has been moved to the Reception Room at the Wisconsin Union. The room is located on the second floor of the main wing, just west of Great Hall. Senator Goldwater is expected to be available shortly after 7 p.m., and must leave at 7:25 to begin the NABAC School graduation program in the Union Theater. The press ticket you have received for the graduation will also admit you to the photographic session. Since cameras are not permitted in the theater, arrangements have been made for photographic equipment to be left in the Reception Room for those attending the Commencement exercises.

Jack Newman

WIRE NEWS

Institute

FROM THE UNIVERSITY OF WISCONSIN NEWS SERVICE, MADISON 6, WISCONSIN

8/14/63 jfn

RELEASE:

Immediately

MADISON, Wis.--Sen. Barry Goldwater (R-Ariz) advised the NABAC School for Bank Audit and Control Wednesday that his Washington schedule will permit him to come to Madison Friday evening (Aug. 16) to address the school's commencement exercises at the University of Wisconsin.

The graduation program is to begin at 7:30 p.m. in the Wisconsin Union Theater. A limited number of upper balcony seats will remain for the general public after graduates and students, their families and guests have been seated.

The graduation program will be broadcast on WHA-FM and the State FM Netowrk, beginning at 7:30 p.m. The program also will be recorded for broadcast Sunday (Aug. 18) at 2 p.m. on WHA (AM) and the State Network.

Edward F. Lyle, Kansas City, Mo., director of the NABAC school, will preside. Julius E. Burges, Charleston, S.C., president of NABAC and president of the board of trustees of NABAC school, will deliver the challenge to graduates. Response will be presented by Carl V. Thomas, Miami, Fla., president of the senior class.

Dean Erwin A. Gaumnitz of the UW School of Commerce will present diplomas. Invocation and benediction will be delivered by the Rev. Charles A. Puls, former paster of Luther Memorial Church in Madison and now field representative for United Lutheran Publication House. Organ selections will be played by Prof. John Wright Harvey of the UW School of Music.

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NEWSMEN: As indicated earlier, Sen. Goldwater regards his University visit as non-political and will not hold a news conference. He has agreed, if his schedule works out, to pose for news photographers about 7:15 p.m. in the Green Room, adjacent to the theater backstage area. Cameras are not permitted in the theater during the commencement program, in accordance with longstanding theater policy.

NOTE

Institutes

FROM THE UNIVERSITY OF WISCONSIN NEWS SERVICE, MADISON 6, WISCONSIN

EDITORS:

You may be interested in covering two seminar talks next week at the current NABAC School for Bank Audit and Control at the University's Madison campus. On Monday evening (Aug. 12), Lawrence E. Chermak, counsel to the Navy comptroller, Washington, D.C., will speak on "Management of the Department of Defense 1963." On Wednesday evening (Aug. 14), Martin R. Gainsbrugh, vice president and chief economist, National Industrial Conference Board, New York, will speak on "Economic Indicators and What They Say Today." The seminars are held at 7:30 p.m. in Chadbourne Hall dining room. No seating space is available for the general public but newsmen are welcome. Earl Bimson, who is in charge of the seminars for NABAC, will be present to assist you. No advance texts have been received.

Jack Newman
Director
U.W. News Service

August 8, 1963

NABAC NEWS

NABAC, The Association for Bank Audit, Control and Operation

205 W. TOUHY AVE. • P.O. BOX 500 • PARK RIDGE, ILL. • 698-3381

RICHARD H. TORP *Director Public Relations*

Institute

FOR RELEASE:
Wednesday, A.M.,
August 7, 1963

MADISON, Wisc. August 7 -- It is easier to catch a clever thief in a bank than a stupid one, a Washington, D.C. certified public accountant said here last night.

Speaking at an evening seminar before hundreds of bankers attending the NABAC School for Bank Audit and Control underway at the University of Wisconsin, Lester A. Pratt, a CPA who specializes in the audit of state and national banks and frequently works with various government agencies, said the reason is that the methods used by a clever thief are more easily followed by the experienced auditor than the methods used by a stupid one.

Pratt's topic was "Preparation of Claims Against the Bonding Company." He said that evidence to support a proof of loss is the most essential factor in preparing a claim. "This makes it highly important that all the records to which the embezzler had access be immediately placed under control and carefully safeguarded."

"The work of preparing a claim for a loss sustained and coming within the provisions of a bond is usually not an easy task, even in those cases where the person preparing the claim is familiar with banking practices and the methods commonly employed by embezzlers to conceal the crime," Pratt said. "The majority of defaulters in misappropriating funds generally use well-defined plans. However, in attempting to conceal the misappropriations they use any one of the innumerable methods. Therefore, it is the method used to conceal the act, rather than the method used to perpetrate it, which complicates the preparation of the proof of loss."

-more-

NABAC NEWS

Lester A. Pratt - School Speaker

Page 2

"Contrary to the opinion of some bankers," Pratt continued, "a bonding company will recognize and pay a valid claim if the loss is incurred under the terms of its bond and sufficient proof is submitted to substantiate the loss. A confession obtained from the defaulter may be helpful, but it is not conclusive evidence. The best type of evidence will usually be found by a searching examination of the bank's records. This requires time, patience and experience, but in the end it is the shortest and least expensive procedure to follow."

Other evening seminar speakers scheduled to appear at the NABAC School include:

Lawrence E. Chermak, counsel to the Navy Comptroller, Washington, D.C.; Martin R. Gainsbrugh, vice president and chief economist, National Industrial Conference Board, New York, N.Y.; Thom McCord, vice president and auditor, Western Bancorporation, Los Angeles, California.

FEATURE STORY

8/7/61 wb

*Institutes
Bank Auditors*

FROM THE UNIVERSITY OF WISCONSIN NEWS SERVICE, MADISON 6, WISCONSIN

RELEASE:

Immediately

By WALTER BUNGE

MADISON, Wis.--No bank hires an embezzler--not intentionally anyway.

In spite of this, a trusted employee in one out of every seven banks in the United States will dip sticky fingers into a till this year.

Reducing this figure is one of the problems being studied by a group of 421 bank auditors, meeting on the University of Wisconsin campus for a two-week School for Bank Auditors. During their training they study bank auditing, control and accounting.

Recently the FBI stated that there were 1,771 cases of bank fraud during the fiscal year ending June 30, 1960. These reported embezzlements totaled \$7,400,000 an average \$4,200 per theft. There will be even more embezzlements this year, it is predicted.

Small banks are most susceptible to embezzlement, says John N. Raleigh, technical division director of the Association for Bank Audit, Control and Operation (NABAC), Chicago, instructor at the school.

"Management knows all of the employees and is sure all are honest--would never steal a thing. Embezzlers are trusted people in trusted positions," he notes.

Another instructor at the school, Merle V. Stone, American National Bank, St. Paul, Minn., agreed. "All employees are screened. No one ever hires an embezzler."

But, he added, there is no absolutely sure way of identifying ahead of time who might turn into an embezzler. "At one time I worked in a bank where seven embezzlers operated at one time. There were 35 employees in the bank."

-more-

Add one--embezzling

Both men emphasized that bank depositors generally are not affected by embezzlements. Federal insurance protects deposits. But bank auditors and controllers want to cut down the number of frauds. Among other reasons, embezzlements damage the reputation of the banking industry, not only of the bank that was robbed.

The two instructors and Madison banker Harold A. Kvitle, First National Bank, also an instructor at the school, will discuss bank embezzling over WHA-TV, Channel 21, Friday, Aug. 11, at 9:30 p.m. They will be interviewed by Prof. H.B. McCarty, director of radio and television at the University.

The University cooperates with NABAC in offering the school, which runs through Aug. 12.

Banker-students attend the school for three years. Between terms, the bankers must submit written extension problems. To graduate, all three, two-weeks-per-summer terms must be completed.

Raleigh suggested ways banks can guard against embezzlement.

In addition to bank audits he suggested mandatory vacations. "The employee asks his boss to pay him the two weeks' wages and forget about the vacation. Later it turns out he wanted to continue working in order to keep rolling the barrel--hide his embezzling," he explains.

Another suggestion--"dual control" in the bank vault. Two persons should make all entries and exits from the vault together.

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U. W. NEWS

8/21/61 wb

Institutes
FROM THE UNIVERSITY OF WISCONSIN NEWS SERVICE, MADISON 6, WISCONSIN

RELEASE:

Immediately

MADISON, Wis.--Auditing and accounting for bankers will be subjects for study when the ninth annual [School for Bank Auditors] opens on the University of Wisconsin campus July 30.

The University cooperates with the National Association for Bank Audit, Control and Operation in offering the course which runs through Aug. 12. Prof. J. C. Gibson and Prof. R. M. Heins, both of the UW School of Commerce, will be among faculty members of the school.

Enrollment will be up 17 per cent this year according to School Director Edward F. Lyle, senior vice president and comptroller, City National Bank and Trust Company, Kansas City, Mo.

Total enrollment is 421, compared with last year's enrollment of 359. Growth in the school means the freshman class will be increased from two to three sections for the 1961 term.

Wisconsin banks have 12 persons enrolled in the course. Also registered as freshmen are four foreign students, two students from Puerto Rico and two women. Two other women--the first admitted to the school--will graduate this term.

Banker-students study such subjects as bank accounting during their freshman year, bank auditing as juniors, and bank controls in their third and final term. To graduate, all three, two-weeks-per-summer terms must be completed.

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WIRE NEWS

Institutes
FROM THE UNIVERSITY OF WISCONSIN NEWS SERVICE, MADISON 6, WISCONSIN

4/18/60 gb

RELEASE:

Immediately

MADISON--The University of Wisconsin in cooperation with the National Association for Bank, Audit, Control and Operation of Chicago will present the eighth School for Bank Auditors and Comptrollers July 13-Aug. 13.

Directed by Edward F. Lyle, senior vice president and comptroller, City National Bank and Trust Company of Kansas City, Mo., the school will have a total enrollment of 359. The freshman class of 135 will be the largest in the history of the NABAC program.

UW School of Commerce Dean E. A. Gaumnitz, Prof. J. Currie Gibson, accounting, and Prof. Richard M. Heins, insurance, will be among faculty members of the NABAC school.

Subjects include bank accounting, bank auditing, and bank controls. The students will hear supplementary discussions on electronics, automation, public relations, economics, personnel administration, management development, bank operations, and internal controls.

##

LOCAL ITEM

8/6/59

INSTITUTES
FROM THE UNIVERSITY OF WISCONSIN NEWS SERVICE, MADISON 6, WISCONSIN

RELEASE:

Immediately

MADISON, Wis.--

among 318 banker-students from 45 states, the District of Columbia, and five foreign countries or U.S. territories who attended the seventh summer session of the three-year School for [Bank Auditors and Comptrollers] held during the past two weeks at the University of Wisconsin.

The school is sponsored by the University of Wisconsin and the National Association of Bank Auditors and Comptrollers (NABAC), and is one of the more than 500 short courses and conferences held on the Wisconsin campus throughout the year as educational public services for all citizens.

Subjects tackled by the banker-students include bank accounting, bank auditing, and bank controls. They must also submit extension problems between summer sessions. Evening seminars follow the regular day-time classroom sessions, where the banker-students get an opportunity to hear discussions on supplementary subjects.

Establishment of the School for Bank Auditors and Comptrollers was commemorated during the session with presentation to the University of Wisconsin of a bronze plaque honoring the University and the school's retiring director, C. H. Lichtfeldt of the First Wisconsin National Bank in Milwaukee. In presenting the plaque to the University, M. H. Gibson, president of NABAC, said: "We must not lose sight of the assistance, guidance, and encouragement provided by the administration and faculty of this great University. Without it, we could not have succeeded."

U. W. NEWS

Institutes

FROM THE UNIVERSITY OF WISCONSIN NEWS SERVICE, MADISON 6, WISCONSIN

7/31/59 jb

RELEASE:

Immediately

MADISON--Ninety-five "banker-students" will be awarded "degrees" from the School for Bank Auditors and Comptrollers at the University of Wisconsin Friday night.

The establishment of the school--sponsored by the National Association for Bank Auditors and Comptrollers (NABAC)--will also be commemorated on the sixth anniversary with presentation of a bronze plaque to UW President Conrad A. Elvehjem.

A smaller copy of the plaque will go to Clarence H. Lichtfeldt, retiring comptroller and vice president, First Wisconsin National Bank, Milwaukee.

The Friday night exercises highlight the closing session of the 1959 term which saw enrollment climb to a record high of 318 bank representatives from 45 states, the District of Columbia, and four foreign nations.

Subjects tackled by the banker-students during their three year summer study program consist of bank accounting during the first year, bank auditing during the second, and bank controls in the final session.

Evening seminars follow regular classes and the group hears discussions on supplementary subjects such as electronics and automation, public relations, economics, personnel administration, and management development.

Wisconsin bankers graduating this year include William R. Bloede, auditor, First National Bank of Waukesha; Marcel J. Dempsy, auditor, Manitowoc Savings Bank; James R. Dwyer, auditor, Cudahy State Bank; William L. Fennessey, asst. cashier, First National Bank, Superior; and Karl R. Zutz, comptroller, First American State Bank, Wausau.

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U. W. NEWS

8/8/57 dg

Associations
Natl Assoc. Bank
FROM THE UNIVERSITY OF WISCONSIN NEWS SERVICE, MADISON 6, WISCONSIN

RELEASE:

Auditors & Comptroller.
Immediately

MADISON, Wis.--Members of the third graduating class of the University of Wisconsin School for Bank Auditors and Comptrollers--97 altogether--will receive their diplomas and keys in ceremonies scheduled for the Wisconsin Union Theater at 7:30 p.m. Friday (Aug 9).

Sponsored by the National Association of Bank Auditors and Comptrollers (NABAC) with the cooperation of the University School of Commerce, the school began its 1957 classes on July 29 with some 300 bank auditors and comptrollers enrolled in its three classes.

A total of thirteen Wisconsin residents, including seven in the graduating class, have attended the school this year. Students took courses in bank accounting, auditing, and control in a three-year program including two-week sessions held each summer on the UW campus. The bankers are required to complete problems/between sessions and must attend three consecutive summer schools before receiving a diploma.

Mills B. Lane, Jr., president of the Citizens and Southern National Bank, Atlanta, Ga., will give the main address at the graduation exercises. Clarence A. Lichtfeldt, comptroller and vice president of the First Wisconsin National Bank, Milwaukee, and director of the NABAC school, will preside over the ceremonies.

Steve H. Bomar, Atlanta, Ga., president of the NABAC board of trustees, and Roy B. Lambert, Dallas, Tex., president of the graduating class, will also speak. The diplomas and keys will be presented by Vice Pres. Ira I. Baldwin of the University of Wisconsin. Rev. Richard E. Pritchard of Madison's Westminster Presbyterian Church will deliver the invocation and benediction.

-more-

Members of the graduating class from Wisconsin include Donald E. Beitzel, auditor of the Milwaukee County Bank, West Allis; Richard W. Hoffman, comptroller of the First Wisconsin National Bank, Milwaukee; Louis J. Judae of the auditing department of the Marshall and Illsley Bank, Milwaukee; Lee C. Kordas, auditor of the Wauwatosa State Bank; Harold A. Kvitle, secretary of the graduating class and assistant comptroller of the First National Bank, Madison; John J. Schweda, Jr., assistant cashier of the Marine National Exchange Bank, Milwaukee; and George W. Weger, assistant auditor of the First Wisconsin National Bank, Milwaukee.

Other Wisconsin students enrolled this year are John H. Kelly, assistant comptroller of the Marine National Exchange Bank, Milwaukee, a member of the Class of 1958; and William R. Bloeds, assistant auditor of the First National Bank of Waukesha; Marcel J. Dempsky, auditor of the Manitowoc Savings Bank; James R. Dwyer, auditor of the Cudahy State Bank; William L. Fennessey, cashier of the First National Bank, Superior; and Karl R. Zuts, auditor of the First American State Bank, Wausau all first-year students.

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ESTABLISHED 1924

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THE NATIONAL ASSOCIATION OF BANK AUDITORS AND COMPTROLLERS

July 24, 1957

Mr. David Gordon,
Research Assistant
University of Wisconsin
News Service
Observatory Hill Office Building
Madison 6, Wisconsin

Dear Mr. Gordon:

We have recently received a letter that you sent to Clarence Lichtfeldt, the director of the NABAC School. In it you asked several questions and following you will find the answers.

1. The NABAC School was first held in 1953 at the University of Wisconsin and has been held there annually and has never been held elsewhere.
2. Enrollment in the School this year consists of 105 first year students, 105 second year students, and 97 third year students .
3. See attached sheet for statistics.

Sincerely yours,

Frank G. McCabe
Frank G. McCabe, Director
Editorial Division

FGM/jb
Enclosure

Institutes - Bank Auditors LOCAL ITEM

FROM THE UNIVERSITY OF WISCONSIN NEWS SERVICE, MADISON 6, WISCONSIN

7/26/56

RELEASE:

Immediately

MADISON, Wis.--

among the 95 bankers who will graduate from the School for Bank Auditors and Comptrollers at the University of Wisconsin next Friday (Aug. 3).

The three-year school is held for two weeks during each summer session at Wisconsin. Curriculum for the students includes bank accounting, bank auditing, and bank control.

Sponsored by the National Association of Bank Auditors and Comptrollers the school provides bankers with an opportunity to improve their knowledge of banking. It is one of the many short courses and conferences held throughout the year on the Wisconsin campus as educational public services for all citizens.

During the three-year school the bankers enroll for courses such as securities accounting, time deposit accounting, securities auditing, federal income taxation, and insurance.

This year bankers from 40 states, Panama, Puerto Rico and Haiti were enrolled in the school.

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Institutes — Bank Auditors & Comptrollers U. W. NEWS

FROM THE UNIVERSITY OF WISCONSIN NEWS SERVICE, MADISON 6, WISCONSIN

7/20/56 gm

RELEASE:

Immediately

MADISON, Wis.--Bank auditors and comptrollers from throughout the nation will begin registering Sunday (July 22) for a two-week school at the University of Wisconsin.

The annual School for Bank Auditors and Comptrollers will deal with securities accounting, time deposit accounting, securities auditing, federal income taxation, insurance, and other topics.

Classes will run from 8:30 a.m. to 4 p.m. five days a week with evening seminar classes at 7:15.

Seminars planned for Monday and Tuesday of the opening week will be conducted by G.M. Matthews, Wisconsin state commissioner of banking, and Robert C. Holland, economist, Federal Reserve Bank, Chicago.

The school is sponsored by the National Association of Bank Auditors and Comptrollers in cooperation with the University of Wisconsin.

A total of 38 faculty members, consisting of outstanding bank auditors, comptrollers, and university professors, will conduct the school. The faculty includes:

Charles A. Agemian, vice president and deputy comptroller, Chase Manhattan Bank, New York, N. Y.; Fletcher Barker, auditor, Title Insurance and Trust Co., Los Angeles, Calif.; Gustave Bottner, Jr., vice president and comptroller, Dry Dock Savings Bank, New York, N.Y.; Richard L. Bower, general auditor, Bowery Savings Bank, New York, N.Y.; Julius E. Burges, vice president and comptroller, the Citizens and Southern National Bank of South Carolina, Charleston,

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ad one--bank aud. comptrollers school

S.C.; Ira C. Chaney, auditor, Crocker First National Bank, San Francisco, Calif.; Raymond J. Coakley, assistant auditor, Harris Trust and Savings Bank, Chicago, Ill.; Charles S. Conklin, chairman of the board, Bank of Jonesboro, Jonesboro, Ga.;

David Cooke, auditor, First National Bank of Salt Lake City, Utah; Edward G. Cooper, vice president, Philadelphia National Bank, Philadelphia, Pa.; John Cowee, associate dean, School of Business Administration, University of California, Berkeley, Calif.; George Ehrhardt, assistant vice president, the Hanover Bank, New York, N.Y.; Fayette H. Elwell, dean emeritus, School of Commerce, University of Wisconsin; Robert W. Fischer, vice president, First National Bank, Minneapolis, Minn.; Bernell R. Fox, assistant auditor, California Bank, Los Angeles, Calif.;

E. A. Gaumnitz, dean, School of Commerce, University of Wisconsin; John C. Gibson, professor of accounting, University of Wisconsin; Walter A. Grau, assistant auditor, First National Bank, Chicago, Ill.; Joseph A. Hall, deputy comptroller, Citizens and Southern National Bank, Atlanta, Ga.; Thomas W. Harris, assistant comptroller, Central National Bank of Cleveland, Ohio; Richard C. Huelzman, vice president and comptroller, Central National Bank of Cleveland; Edward F. James, treasurer, Fidelity-Philadelphia Trust Co., Philadelphia, Pa.; George P. Jochum, assistant vice president, United States Trust Company of New York, New York, N.Y.; Richard W. Koehn, assistant comptroller, First Wisconsin National Bank, Milwaukee; Edmund Leone, comptroller, Manufacturers Trust Co., New York, N.Y.; Clarence H. Lichtfeldt, comptroller, First Wisconsin National Bank, Milwaukee; Charles C. Looney, vice president, Harris Trust and Savings Bank, Chicago, Ill.;

George W. Meyer, assistant vice president, American Trust Co., San Francisco, Calif.; Warren F. Morgan, manager, administrative services division, Arthur Andersen & Co., Chicago, Ill.; Franklin D. Price, comptroller, First National Bank, Dallas, Tex.; John E. Renstrom, comptroller, First National Bank of Denver, Denver, Colo.; Karl A. Simson, assistant vice president, Bank of New

ad two--bank aud. comptrollers school

York, New York, N.Y.; Ernest L. Stucker, vice president, National Bank of
Tulsa, Okla.; Arthur C. Suhrbier, assistant auditor, Continental Illinois National
Bank & Trust Co., Chicago, Ill.; David Wilson, assistant vice president, Rochester
Savings Bank, Rochester, N.Y.; Woodrow A. Wilson, vice president, First Banccredit
Corporation, St. Paul, Minn.; and Garnett Wood, comptroller, Trust Company of
Georgia, Atlanta, Ga.

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U. W. NEWS

FROM THE UNIVERSITY OF WISCONSIN NEWS SERVICE, MADISON 6, WISCONSIN

7/27/55

RELEASE:

Immediately



MADISON, Wis.--Modern bank robbers are amateurs, but they are responsible for a large increase in the number of robberies, an FBI agent told bankers at the University of Wisconsin.

Robberies of banks and other financial institutions during the 1955 fiscal year (which ended June 30) were twice as frequent as during the 1950 fiscal year, according to Courtney A. Evans, special agent and chief of the accounting and fraud section, Federal Bureau of Investigation, Washington. He addressed bankers attending a School for Bank Auditors and Comptrollers at UW.

The robberies have not been the work of underworld veterans, he said. On the contrary, he identified the robberies as the work of amateurs, and said some of them perhaps were mere crimes of the moment. The robberies do not follow the pattern that was discernible in the 1930's when expert gangs were at work across the country, he added. "We do have amateurs in the bank robbery field today," he said.

However, there is a trend or pattern being followed today. He identified it thus: The robbers abduct a bank official, hold his family at home under gun-point, take him to the bank, shepherd in the employees when they report for work, and take the money.

Evans said an FBI study of 100 recent crimes showed that guns were used in 75 cases, but shooting occurred in only seven. Twenty crimes were one-man affairs, and two or more robbers were involved in the other 80.

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ad one--Evans

In contrast to the rising number of violations of the bank robbery statute, defalcations are "now leveling off," after years of steady increase, Evans told the group.

Evan's speech is the second of a series of seminars held for 258 students enrolled in the School being held on the UW campus through Aug. 6.

The senior class is smallest with 51 members. There are 98 juniors and 109 freshman enrolled for the course which consists of three consecutive summer sessions. All members have had at least 10 years of experience in banking.

Their addresses range from New Rochelle, N. Y., to Clinton, Iowa, from Macon, Ga., to Honolulu. Forty-two states are represented, besides the District of Columbia and Hawaii.

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U. W. NEWS

FROM THE UNIVERSITY OF WISCONSIN NEWS SERVICE, MADISON 6, WISCONSIN

7/5/55

RELEASE:

Immediately

Inst.

MADISON, Wis.--Outstanding bank auditors and comptrollers from more than a dozen states will be part of the faculty of a [School for Bank Auditors and Comptrollers] on the University of Wisconsin campus July 24-Aug. 6.

The school is designed to provide Wisconsin bankers, and those from other states, with bank accounting, auditing, and control responsibilities an opportunity to improve their knowledge in this field of bank work.

An enrollment of 900 is expected in the school, which is divided into three years of course work; the first, bank accounting; the second, bank auditing; and the third, bank control.

In addition eight evening seminars will be held for all students. Speakers will discuss such topics of general interest to bankers as "Bank Public Relations," "Future Economic Outlook," "Electronics in Business," and "Defalcations and Armed Robbery."

The school is sponsored by The National Association of Bank Auditors and Comptrollers. Emeritus Dean F. H. Elwell, School of Commerce, is in charge of arrangements for the school.

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U. W. NEWS

FROM THE UNIVERSITY OF WISCONSIN NEWS SERVICE, MADISON 6, WISCONSIN

7/22/54

RELEASE:

Immediately

*Assns., Bank Auditors &
Comptrollers, Natl Assn of*

MADISON, Wis.--The School for Bank Auditors and Comptrollers will open on the University of Wisconsin campus July 25 with bankers from all parts of the Midwest expected to attend. The school will run until Aug. 7.

The school is sponsored by the National Association of Bank Auditors and Comptrollers with the cooperation of the University of Wisconsin School of Commerce.

The purpose of the school is to provide bankers with an opportunity to obtain a better understanding of their field of work. The studies are divided into first, second, and third year courses to enable bankers who have attended in previous years to continue with more advanced work.

The faculty of the school will consist of 32 outstanding bank auditors and comptrollers from all parts of the nation and members of the faculty of the UW School of Commerce.

Subjects to be covered include manual of accounts, departmental proof sheets, loan accounting, securities, fixed assets, deposit accounting, trust accounting, cash audit, securities audit, loans audit, demand deposits audit, time deposits, continuous controls, reports, federal income taxation, cost accounting, income and expense budgeting, fund budgeting, insurance, and many others.

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U. W. NEWS

FROM THE UNIVERSITY OF WISCONSIN NEWS SERVICE, MADISON 6, WISCONSIN

5/9/53

RELEASE:

Immediately

Institutes

MADISON, Wis.--A school for [bank auditors and comptrollers] at the University of Wisconsin, starting this June, was approved by the University Board of Regents Saturday.

Sponsored by the University and the National Association of Bank Auditors and Comptrollers, the school will offer a three-year program of two-week sessions each summer, Dean F. H. Elwell of the UW School of Commerce reported.

The 1953 session, from June 29 to July 11, will be devoted to bank accounting. Two subsequent sessions during the summers of 1954 and 1955 will concentrate, respectively, on bank auditing and bank controls. Between each session problems in the field will be assigned.

Enrollment in the first two-week program is limited to 50 students, who along with the faculty, will be quartered in University dormitories.

Clarence H. Lichtfeldt, comptroller of the First Wisconsin National Bank, Milwaukee, has been named by Dean Elwell as director of the school. The faculty will be drawn from the School of Commerce accounting staff and nationally prominent bank auditors and comptrollers.

The National Association of Bank Auditors and Comptrollers, numbering some 8,000 members, chose Wisconsin to house the project from among five other universities considered.

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U. W. NEWS

11/13/52

*Institute
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FROM THE UNIVERSITY OF WISCONSIN NEWS SERVICE, MADISON 6, WISCONSIN
RELEASE: Immediately

*Assis; Bank Auditors
& Comptrollers, Natl. Assn.
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MADISON, Wis.—A school for bank auditors and comptrollers will be conducted at the University of Wisconsin starting this June, Dean F. H. Elwell of the UW School of Commerce announced today.

Sponsored by the University and the National Association of Bank Auditors and Comptrollers, the school will offer a three-year program of two-week sessions each summer.

The 1953 session, from June 29 to July 11, will be devoted to bank accounting. Two subsequent sessions during the summers of 1954 and 1955 will concentrate, respectively, on bank auditing and bank controls. Between each session problems in the field will be assigned.

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The National Association of Bank Auditors and Comptrollers, numbering some eight thousand members, chose Wisconsin to house the project from among five other universities considered. Since the association announced formation of the school on Oct. 28, it reports that more students have applied than can be accepted.

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U. W. NEWS

FROM THE UNIVERSITY OF WISCONSIN NEWS SERVICE, MADISON 6, WISCONSIN

RELEASE:

9/2/52

Immediately

Assis.

MADISON, Wis.--A University of Wisconsin School of Commerce professor has been awarded the national John A. Allen Memorial Award for outstanding research in the field of banking.

John C. Gibson, professor^{of} accounting, was proposed for the award by the {National Association of Bank Auditors and Comptrollers.} The award was presented by the association president, Clarence Lichtfeldt, at a Monday night dinner held as part of the eighth annual session of the School of Banking at the University of Wisconsin.

Offered by the Honeywell Foundation which seeks to encourage outstanding research in all fields, the award is conferred upon those who have earned national recognition.

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